TWIGGS COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2022

TWIGGS COUNTY, GEORGIA

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YEAR ENDED DECEMBER 31, 2022

Issued by: Ken Fowler, Chairperson of the Board of Commissioners

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Financial Section

Independent Auditor's Report

Board of Commissioners
of Twiggs County, Georgia
Jeffersonville, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Twiggs County, Georgia, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise Twiggs County, Georgia's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Twiggs County, Georgia, as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Development Authority of the City of Jeffersonville and Twiggs County, Georgia and the Twiggs County Board of Health, which represent 100 percent of the assets, net position, and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Development Authority of the City of Jeffersonville and Twiggs County, Georgia and the Twiggs County Board of Health, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Twiggs County, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Twiggs County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Twiggs County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Twiggs County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12–13 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted *management's discussion and analysis* that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Twiggs County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Special Purpose Local Option Sales Tax, as required by Official Code of Georgia Annotated ("O.C.G.A.") §48-8-121, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Special Purpose Local Option Sales Tax is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 24, 2024 on our consideration of Twiggs County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Twiggs County, Georgia's internal control over financial reporting and compliance.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
October 24, 2024

Basic Financial Statements

TWIGGS COUNTY, GEORGIA

EXHIBIT 1

STATEMENT OF NET POSITION
DECEMBER 31, 2022

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Development Authority	Health Department
ASSETS					
Cash and cash equivalents	$ 9,346,502	$ 67,583	$ 9,414,085	$ 638,463	$ 551,023
Investments	42,045	-	42,045	-	-
Receivables, net of allowances for uncollectible:					
Taxes	916,326	-	916,326	-	-
Accounts	-	794	794	-	4,211
Intergovernmental	405,334	-	405,334	-	-
Other	76,552	-	76,552	-	-
Prepaid expenditures	107,383	-	107,383	-	-
Inventories	455	-	455	-	-
Capital assets:					
Land and other non-depreciable assets	854,281	6,412	860,693	2,995,298	-
Other capital assets, net of depreciation	6,039,403	6,835,035	12,874,438	205,993	19,929
Net OPEB asset	-	-	-	-	21,874
Total assets	17,788,281	6,909,824	24,698,105	3,839,754	597,037
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	133,578
LIABILITIES					
Accounts payable	169,689	3,836	173,525	-	75,311
Accrued expenses	242,615	4,129	246,744	3,458	1,770
Customer deposits	-	28,748	28,748	1,000	-
Unearned revenue	1,576,743	-	1,576,743	25,000	-
Noncurrent liabilities:					
Due within one year					
Long -term obligations	326,626	116,603	443,229	-	-
Landfill post closure care	12,039	-	12,039	-	-
Due in more than one year:					
Long-term obligations	245,687	827,454	1,073,141	-	1,389
Net pension liability	-	-	-	-	128,803
Net OPEB liability	-	-	-	-	14,499
Total liabilities	2,573,399	980,770	3,554,169	29,458	221,772
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	203,149
NET POSITION					
Net investment in capital assets	6,540,079	5,899,824	12,439,903	3,201,291	19,929
Restricted for:					
OPEB benefits	-	-	-	-	21,874
Capital projects	1,731,725	-	1,731,725	-	-
Special programs	883,133	-	883,133	-	-
Community development	-	-	-	-	-
Unrestricted	6,059,945	29,230	6,089,175	609,005	263,891
Total net position	$ 15,214,882	$ 5,929,054	$21,143,936	$ 3,810,296	$ 305,694

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 2

STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activity	Primary Government: Total	Component Unit: Development Authority	Component Unit: Health Department
Primary Government									
Governmental Activities:									
General government	$ 3,296,003	$ 2,611,676	$ 5,047	$ -	$ (679,280)	$ -	$ (679,280)	$ -	$ -
Public safety	5,312,253	195,624	-	773,862	(4,342,767)	-	(4,342,767)	-	-
Public works	2,536,321	-	-	625,883	(1,910,438)	-	(1,910,438)	-	-
Health and welfare	278,767	-	-	-	(278,767)	-	(278,767)	-	-
Culture and recreation	221,813	-	-	-	(221,813)	-	(221,813)	-	-
Economic development	124,124	-	-	-	(124,124)	-	(124,124)	-	-
Interest	9,244	-	-	-	(9,244)	-	(9,244)	-	-
Total governmental activities	11,778,525	2,807,300	5,047	1,399,745	(7,566,433)	-	(7,566,433)	-	-
Business-type Activity -									
Water	377,943	103,552	-	-	-	(274,391)	(274,391)	-	-
Total primary government	$ 12,156,468	$ 2,910,852	$ 5,047	$ 1,399,745	(7,566,433)	(274,391)	(7,840,824)	-	-
Component Unit									
Twiggs County Development Authority	$ 131,070	$ 63,631	$ 45,000	$ 6,000	-	-	-	(16,439)	-
Twiggs County Health Department	355,277	98,976	295,829	-	-	-	-	-	39,528
Total component unit	$ 486,347	$ 162,607	$ 340,829	$ 6,000	-	-	-	(16,439)	39,528
General revenues:									
Property taxes					5,810,527	-	5,810,527	-	-
Local option sales tax					534,785	-	534,785	-	-
Special purpose local option sales tax					708,433	-	708,433	-	-
Insurance company premium tax					508,394	-	508,394	-	-
Other taxes					500,224	-	500,224	-	-
Unrestricted investment earnings					28,467	-	28,467	278	601
Miscellaneous					272,876	-	272,876	-	-
Transfers					(248,488)	248,488	-	-	-
Total general revenues and transfers					8,115,218	248,488	8,363,706	278	601
Change in net position					548,785	(25,903)	522,882	(16,161)	40,129
Net position - beginning					14,666,097	5,954,957	20,621,054	3,826,457	265,565
Net position - ending					$ 15,214,882	$ 5,929,054	$ 21,143,936	$ 3,810,296	$ 305,694

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 3

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2022

	General	ARPA	Non - Major Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$5,646,446	$ 1,526,743	$ 2,173,313	$ 9,346,502
Investments	-	-	42,045	42,045
Receivables, net of allowances for uncollectibles:				
Taxes	916,326	-	-	916,326
Intergovernmental	321,229	-	84,105	405,334
Other	76,156	-	396	76,552
Due from other funds	-	50,000	397,311	447,311
Prepaid expenditures	107,383	-	-	107,383
Inventories	455	-	-	455
Total assets	$7,067,995	$ 1,576,743	$ 2,697,170	$ 11,341,908
LIABILITIES				
Liabilities:				
Accounts payable	$ 120,572	$ -	$ 49,117	$ 169,689
Accrued expenses	228,275	-	14,340	242,615
Due to other funds	447,311	-	-	447,311
Unearned revenues	-	1,576,743	-	1,576,743
Total liabilities	796,158	1,576,743	63,457	2,436,358
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	735,764	-	-	735,764
FUND BALANCES				
Nonspendable:				
Prepaid expenditures	107,383	-	-	107,383
Inventories	455		-	455
Restricted:				
Capital projects	-	-	1,731,725	1,731,725
Special programs	-	-	883,133	883,133
Committed for law enforcement activities	-	-	18,855	18,855
Assigned	-	-	-	-
Unassigned	5,428,235	-	-	5,428,235
Total fund balances	5,536,073	-	2,633,713	8,169,786
Total liabilities, deferred inflows of resources and fund balances	$7,067,995	$ 1,576,743	$ 2,697,170	$ 11,341,908

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 4

RECONCILIATION OF NET POSITION –
GOVERNMENTAL FUNDS IN THE STATEMENT OF NET POSITION
TO TOTAL FUND BALANCE – GOVERNMENTAL FUNDS ON THE BALANCE SHEET
DECEMBER 31, 2022

Fund balance - total governmental funds	$ 8,169,786
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	6,893,684
Other long - term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	735,764
Some long - term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Compensated absences	(218,708)
Landfill postclosure costs	(12,039)
Financed purchases payable	(117,116)
Notes payable	(236,489)
Net position of governmental activities	$15,214,882

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 5

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2022

	General	ARPA	Non - Major Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	$ 7,277,650	$ -	$ 708,433	$ 7,986,083
Licenses and permits	54,065	-	-	54,065
Intergovernmental	778,909	90,505	528,151	1,397,565
Charges for services	1,081,979	-	164,886	1,246,865
Fines and forfeitures	1,283,740	-	222,630	1,506,370
Investment income	35,254	-	7,667	42,921
Other revenues	221,349	-	19,582	240,931
Total revenues	10,732,946	90,505	1,651,349	12,474,800
EXPENDITURES				
Current:				
General government	3,134,601	-	11,263	3,145,864
Public safety	4,508,790	57,000	754,111	5,319,901
Public works	1,269,967	-	1,091,802	2,361,769
Health and welfare	304,144	-	-	304,144
Culture and recreation	106,426	-	102,187	208,613
Economic development	100,510	-	-	100,510
Intergovernmental payments	-	-	86,170	86,170
Debt Service:				
Principal payments	-	-	120,870	120,870
Interest payments	-	-	9,244	9,244
Total expenditures	9,424,438	57,000	2,175,647	11,657,085
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,308,508	33,505	(524,298)	817,715
OTHER FINANCING SOURCES (USES)				
Transfer in	-	-	767,928	767,928
Transfer out	(622,260)	(33,505)	(360,651)	(1,016,416)
Proceeds from sale of capital assets	24,719	-	-	24,719
Total other financing sources (uses)	(597,541)	(33,505)	407,277	(223,769)
NET CHANGES IN FUND BALANCE	710,967	-	(117,021)	593,946
FUND BALANCES, BEGINNING	4,825,106	-	2,750,734	7,575,840
FUND BALANCES, ENDING	$ 5,536,073	$ -	$ 2,633,713	$ 8,169,786

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 6

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2022

Net change in fund balances - Total Governmental Funds	$ 593,946
Amounts reported for governmental activities in the Statement of Activities are different because:	
Capital outlays, reported as expenditures in governmental funds, are shown as capital assets in the Statement of Position as follows -	
Capital outlay	565,147
Depreciation expenses on governmental capital assets are included in the governmental activities column in the Statement of Activities but are not shown in the governmental funds	(681,957)
Revenues in the statement of activities that do not provide financial resources are not reported as revenues in the funds. The amount of deferred revenues recognized as revenue in the statement of activities changed as follows -	
Property taxes	76,280
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
Notes payable	25,140
Financed Purchases	96,131
Compensated absences	(125,902)
Change in net position of governmental activities	$ 548,785

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 7

STATEMENT OF NET POSITION
PROPRIETARY FUND
DECEMBER 31, 2022

	Enterprise Water Fund
ASSETS	
Current Assets:	
Cash	$ 67,583
Accounts receivable, net of allowance	794
Total current assets	68,377
Capital Assets:	
Land	6,412
Distribution system	9,059,591
Total	9,066,003
Less - accumulated depreciation	(2,224,556)
Total capital assets	6,841,447
Total assets	6,909,824
LIABILITIES	
Current Liabilities:	
Accounts payable	3,836
Current portion of long-term debt	114,169
Accrued expenses	4,129
Customer deposits	28,748
Compensated absences payable	2,434
Total current liabilities	153,316
Noncurrent Liability:	
Note payable - non-current portion	827,454
Total liabilities	980,770
NET POSITION	
Net investment in capital assets	5,899,824
Unrestricted	29,230
Total net position	$ 5,929,054

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 8

STATEMENT OF CHANGES IN NET POSITION
PROPRIETARY FUND
YEAR ENDED DECEMBER 31, 2022

	Enterprise Water Fund
OPERATING REVENUE	
Water and sewer sales	$ 103,552
OPERATING EXPENSES	
Salaries	75,815
Utilities	14,188
Professional fees	2,140
Dues and subscriptions	210
Repairs and maintenance	59,753
Travel and training	1,816
Miscellaneous expense	29,335
Depreciation expense	182,790
Total operating expenses	366,047
OPERATING LOSS	(262,495)
NON-OPERATING REVENUE (EXPENSES)	
Interest expense	(11,896)
Total non-operating revenue (expense)	(11,896)
Loss before transfers	(274,391)
TRANSFERS	
Transfer in	248,488
Total transfers	248,488
Change in Net Position	(25,903)
TOTAL NET POSITION, BEGINNING	5,954,957
TOTAL NET POSITION, ENDING	$ 5,929,054

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 9

STATEMENT OF CASH FLOWS
PROPRIETARY FUND
YEAR ENDED DECEMBER 31, 2022

	Enterprise Water Fund
OPERATING ACTIVITIES	
Receipts from customers	$ 108,366
Payments to others	(2,197)
Payments to suppliers	(100,225)
Payments to employees	(77,708)
Net cash used in operating activities	(71,764)
NONCAPITAL FINANCING ACTIVITIES	
Transfers in	248,488
CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of capital assets	(3,243)
Principal payments on capital debt	(113,470)
Interest payments on capital debt	(11,896)
Net cash used in capital and related financing activities	(128,609)
NET INCREASE IN CASH AND CASH EQUIVALENTS	48,115
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	19,468
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 67,583
RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES	
Operating loss	$ (262,495)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:	
Depreciation	182,790
Net change in assets and liabilities attributable to operations:	
Accounts receivable	4,814
Accounts payable	3,261
Accrued expenses	(137)
Customer deposits	1
Compensated absences payable	2
Net cash used in operating activities	$ (71,764)

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 10

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2022

	Custodial Funds
ASSETS	
Cash and cash equivalents	$ 197,796
Taxes receivable	1,241,403
Total assets	1,439,199
LIABILITIES	
Due to others	262,131
Total liabilities	262,131
NET POSITION	
Restricted for individuals, organizations, and other governments	$ 1,177,068

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 11

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
YEAR ENDED DECEMBER 31, 2022

	Custodial Funds
ADDITIONS	
Taxes collected for other governments	$ 12,572,088
Fines and fees collected	2,138,661
Total additions	14,710,749
DEDUCTIONS	
Payments of taxes to other governments	12,841,614
Fines and fees disbursed	2,072,484
Total deductions	14,914,098
Change in net position	(203,349)
Net position - beginning of the year	1,380,417
Net position - end of the year	$ 1,177,068

The Accompanying Notes to the Financial Statements are an integral part of this statement

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Twiggs County, Georgia (the County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to Government units. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements. The more significant accounting policies established in GAAP and used by the County are described below.

Reporting Entity

The County is a local municipality governed by an elected five-member board of commissioners. As required by generally accepted accounting principles, these financial statements present the Government and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the County's operations and so data from these units are combined with data of the primary government. Currently, the County has one blended component unit. The component unit column in the government-wide financial statements (see note below for description) includes the financial data of the County's two discretely presented component units. The discretely presented component units are reported in a separate column to emphasize they are legally separate from the County.

Component Units and Related Entities

Discretely Presented Component Units:

Development Authority of the City of Jeffersonville and Twiggs County, Georgia – The Development Authority of the City of Jeffersonville and Twiggs County, Georgia's (the Authority) purpose is to promote trade, commerce, industry, and employment opportunities in the County. The Authority is a legally separate corporation governed by a seven member Board of Directors, four of which are appointed by the Twiggs County Board of Commissioners. The component unit maintains a December 31 fiscal year, and the financial statements as of and for the year ended December 31, 2022 are included in the reporting entity's 2022 financial statements. Complete financial statements can be obtained at the entity's administrative office.

Development Authority of the City of Jeffersonville and Twiggs County, Georgia
14072 US 80, Suite D
Jeffersonville, Georgia 31044

Twiggs County Health Department - The Twiggs County Board of Health (the Department) provides various health services for citizens in Twiggs County under a contract with the Georgia Department of Public Health (DPH). Under this contractual agreement, DPH provides certain administrative and other services to the Department in addition to the grant-in-aid funding. These services are funded through other governmental entities or directly by DPH. Based on the contract with DPH, capital assets cannot be disposed of without approval of DPH. In the event the Department were to dissolve, all capital assets would return to DPH or to the donating agency. Substantially all of the Department's capital assets are titled to DPH.

It is the goal of the Twiggs County Board of Health to provide health services for the citizens of Twiggs County within the guidelines established by the Georgia Department of Public Health. The Department is responsible for health programs designed for prevention, early detection, treatment and referral.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

The component unit maintains a June 30 fiscal year, and the financial statements as of and for the year ended June 30, 2022, are included in the reporting entity's 2022 financial statements. Complete financial statements can be obtained at the entity's administrative office.

Twiggs County Health Department
26 Main Street
Jeffersonville, Georgia 31044

Excluded from the reporting entity:

Because it is operated as an agency controlled and/or funded by other government agencies, the Twiggs County Library is not included in the County's reporting entity.

Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities are supported by taxes and intergovernmental revenues and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customer or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Governmental activities have been consolidated in the government-wide financial statements. Total governmental funds have been combined with general fixed assets and long term liabilities. The effect of interfund activity has been removed from the government-wide financial statements. Due to/from other funds have been eliminated as well as transfers between funds.

Separate financial statements are provided for governmental funds, proprietary funds and custodial funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Non-major funds are summarized into a single column.

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to: (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they will be collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, local option sales taxes, other taxes and licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

The County uses the following fund types:

1. Governmental Funds

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

a. General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The major fund (ARPA) accounts for all Local Fiscal Recovery Funds received by the local government through the American Rescue Plan Act of 2021 (ARPA). This Special Revenue Fund is reserved exclusively for the accounting of these recovery funds, in accordance with guidance from the United States Department of the Treasury.

c. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type/Proprietary Funds).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

2. Proprietary Funds

Proprietary Funds are reported using the economic resources measurement focus. The GAAP applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a. Enterprise Funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity: (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) has a pricing policy designed for the fees and charges to recover similar cost. The major fund (Water Fund) accounts for business-type activities for the provision of water and sewer services to businesses and residents of the County. All activities necessary to provide such services are accounted for in the fund, including, but not limited to, administration, operation, financing and related debt services, and billing and collections.

3. Custodial Funds

Custodial funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bond traffic fines, support payments and ad valorem and property taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to the general rule are interfund services provided and used are eliminated in the process of consolidation. Elimination of these charges would distort the direct costs and program revenue for the various functions concerned.

Assets, Liabilities and Net Assets or Equity

1. Deposits and Investments - Cash includes amounts in both interest-bearing and non-interest-bearing demand deposits. State statutes authorize the County to invest in obligations of the U.S. Treasury, obligations of the State of Georgia or any other states, obligations fully insured or guaranteed by the United States government or governmental agency, Local Government Investment Pool, commercial paper, corporate bonds, obligations of other political subdivisions of the State of Georgia and repurchase agreements. Any bank deposit in excess of the total FDIC insured amount must be secured by an equivalent amount of State or U.S. obligations.

   For purposes of the statement of cash flows, the proprietary fund considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents.

2. Receivables and Payables - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. The current portion of these interfund receivables and payables are classified as "due from other funds" or "due to other funds" in the governmental funds.

   Non-current portions of long-term interfund loans receivable/payable are reported as “advances to other funds” or “advances from other funds”. Advances receivable in the Governmental funds are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation and are not expendable available financial resources.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Property tax receivables are shown net of an allowance for uncollectibles. The property tax receivable allowance is equal to approximately 17 percent of outstanding property taxes at December 31, 2022. Property taxes are levied as of January 1 on property values assessed as of the same date.

3. Prepaid Items - For prepaid expenditures in the government-wide and fund financial statements, the County reports the expenditures during the benefiting period.

4. Capital Assets – Capital assets, which include property, plant equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than $1,000 and an estimated useful life in excess of two years. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their acquisition value on the date received. General infrastructure assets acquired prior to January 1, 2004 are not reported in the basic financial statements.

   The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

   Major outlays for capital assets and improvements are capitalized as projects are constructed. GASB statement 37 prohibits the capitalization of interest on assets constructed for use in governmental activities. However, interest from debt not considered to be general long-term debt may be included as part of the cost of assets constructed for business-type activities. The total interest expense incurred by the County during the current fiscal year was $21,140. None of this amount was included as part of the cost of capital assets under construction in connection with public building construction projects.

   Property, plant and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

Assets	Years	Capitalization Threshold
Buildings	50	$ 15,000
Improvements	20	5,000
Machinery and equipment	3 - 10	1,000
Water system lines	30 - 50	1,500
Infrastructure	30	10,000

5. Compensated Absences – Annual leave is awarded as follows:
   - After one (1) year of service – five (5) working days
   - After three (3) years of service – ten (10) working days
   - After eight (8) years of service – fifteen (15) working days
   - After fifteen (15) years of service – twenty (20) working days.

   Funeral leave is available at up to three (3) days for immediate family only. Military leave for military service is allowed but employee shall not be compensated for such absence. Civil leave is allowed with pay for service as a juror, or other duty required by law.

   Sick leave shall be allowed to all eligible employees for employee sickness, disability, or for medical, dental, or eye examination treatment that cannot be scheduled outside of normal working hours. Accrual

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

shall be at the rate of one (1) full day (eight hours) per month, for a total of twelve such days per year. Sick leave can be carried over to a subsequent year at 100% of the total accumulated hours with no limitation. If an employee should retire with the County, the employee's total accrued sick leave may, at the employee's option, be credited to years of service in lieu of receiving 50% cash payment.

6. Long-term Obligations - In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred.

   In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Unearned Revenue – Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

8. Deferred Outflows/Inflows of Resources - In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources until then. The County has no items that fall under this financial statement element.

   In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports one of these items, unavailable revenue, which is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

9. Fund Equity - Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

   Fund Balance
   Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the those funds can be spent. Fund balances are classified as follows:

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners can authorize a designee to assign fund balance.

Unassigned – Fund balances are reported as unassigned when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

The County uses restricted amounts to be spent first when both restricted and unrestricted fund balances are available, unless there are legal documents/contracts that prohibit the use of restricted fund balances, such as grant agreements that require a dollar match. Additionally, the County would then use committed, assigned and lastly unassigned amounts from the unrestricted fund balance when expending funds.

The County does not have a formal minimum fund balance policy; however, the Board of Commissioners address various targeted reserve positions and the Finance Department calculates targets and actual and reports the results to the Board of Commissioners on an annual basis.

Net Position

Net investment in capital assets – This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that attributed to the acquisition, construction or improvement of the assets.

Restricted net position – This amount is restricted by external creditors, grantors, contributors or laws or regulations of other governments.

Unrestricted net position – This amount is all net position that do not meet the definition of "net investment in capital assets" or "restricted net position".

10. Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Liquidity Risk

Liquidity risk is the risk of not having sufficient liquid financial resources to meet obligations when they fall due. The County faces significant risks threatening its ability to generate cash from revenues sufficient to pay operating expenditures and debt service. Some of the County's largest revenue streams, property taxes, sales taxes and grants are especially susceptible during times of major economic downturns and period of low growth.

Compliance Risk

The County and its component units participate in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The audits of these programs prior to and/or including the year ended December 31, 2022 have not been conducted and/or completed. Accordingly, the funds compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures that may be disallowed by the grant requirements will be established at some future date.

The County is subject to extensive State and Federal supervision and regulation, which are intended primarily for the protection of its citizens and the environment. In addition, the County is subject to changes in Federal and State laws, as well as changes in regulations, governmental policies and laws. The effect of any such potential changes cannot be predicted but could adversely affect the operations, profitability, cash flows, fund balances and liquidity of the County in the future.

The County is also subject to numerous employment laws and regulations. The County contracts with various individuals for services throughout the year. Should it be determined these individuals should be classified as employees at a future date, it could result in significant payroll taxes, penalties and/or interest.

Budgets and Budgetary Accounting

The annual budget is the financial plan for the operation of Twiggs County, Georgia for the ensuing annual period. The budget process provides for a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County. Twiggs County budgets are adopted on a basis generally consistent with GAAP; except that encumbrances are treated as budgeted expenditures in the year the commitment to purchase is incurred. Annual appropriated budgets are adopted for the general fund and the special revenue funds.

All unencumbered appropriations lapse at fiscal year-end. Project-length financial plans are adopted for all capital projects funds.

The Twiggs County budget process usually begins prior to year-end with the department and agency heads submitting their departmental budgets. The County's finance department formulates and remits the budget to the budget committee, which is made up of all members of the Twiggs County Board of Commissioners. The Board of Commissioners conduct budget hearings with all departments and agencies. After review by the Board of Commissioners, a final budget is approved when the budget resolution is adopted.

The County Administrator is delegated by authority to transfer sums within departments. No increase in the departmental budget for the County may be made without the approval of the Board of Commissioners and amendment to the budget. Mid-year budget amendments are presented, where necessary, for adoption by the Board of Commissioners. The general fund is subject to budgetary control on a department basis.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY, continued

Unencumbered appropriations in the annual operating budget lapse at fiscal year-end while encumbered appropriations are paid from reserved fund balances. When the County's expenditures reach the authorization provided by the operating budget, the Board of Commissioners approves supplemental appropriations.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting--under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation--is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the goods or services are yet to be received.

Compliance With Legal Provisions
Deficit Fund Balances- There are no funds with deficits.

Excess of Expenditures over Appropriations in Individual Departments:

The following funds/departments had an excess of expenditures over appropriations:

GENERAL FUND	Expenditures	Appropriations	Expenditures Over Appropriations
Public safety	$ 4,508,790	$ 4,412,814	$ 95,976
Economic development	100,510	96,005	4,505
Transfers out	622,260	-	622,260
ARPA			
Public safety	57,000	-	57,000
Transfers out	33,505	-	33,505

NOTE 3. DETAILED NOTES ON ALL FUNDS

Deposits and Investments
Investments – The County owns two certificates of deposit with 12 month maturities totaling $42,045 as of December 31, 2022.

Custodial Credit Risk – Deposits – In the case of deposits, this is the risk that in the event of a bank failure, the County’s deposits may not be returned to it. Neither the County nor its components units, have a deposit policy for custodial credit risk. As of December 31, 2022, the County did not have a formal investment policy. Additional disclosures with regards to deposits and investments can be located in the Summary of Significant Accounting Policies under the Assets, Liabilities and Equity section.

Property Taxes
State law requires that property taxes be based on assessed value, which is 40% of fair market value. All real and personal property (including motor vehicles) are valued as of January 1 of each year and must be declared and reported on a return for tax purposes by May 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, the Board of Tax Assessors of Twiggs County makes all assessments.

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Upon completion of all assessments and tax returns, the information is turned over to the Twiggs County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. If not, the commissioner may require an across the board percentage adjustment to all real property. The County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes must be paid by the birth date of the owner of the vehicle. Property taxes are usually levied on or around July 15, of each year. Real and personal property taxes are usually due by November 15 and considered delinquent by November 16. Property taxes are attached as an enforceable lien on the day the taxes become delinquent. The total real and personal property tax levy is recorded as revenue in the fiscal year in which such amounts will be available (collected within 60 days of year-end) as net current assets. In the accompanying financial statements, the portion of the property tax levy for the tax year 2022 collected during the current year has been recognized as revenue.

The County enters into property tax abatement agreements with local businesses for the purpose of attracting or retaining businesses within their jurisdictions. The abatements may be granted to any business located within or promising to relocate to the County.

For the fiscal year ended December 31, 2022, the County abated property taxes of approximately $1,325,600 under this program.

Property taxes receivable at December 31, 2022, is composed of the following:

Year of Levy:	
2022	$ 670,972
2021	245,975
2020	117,506
2019	23,564
2018	19,618
Prior to 2017	28,731
Total	1,106,366
Less - allowance for uncollectible	(190,040)
Net receivable	$ 916,326

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Receivables

Primary Government

Receivables at December 31, 2022 for the County's individual major funds and non-major, funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

Governmental Activities:	General	ARPA	Nonmajor Governmental Funds	Total Governmental Total
Receivables:				
Taxes	$ 1,106,366	$ -	$ -	$ 1,106,366
Intergovernmental	321,229	-	84,105	405,334
Other	76,156	-	396	76,552
Gross receivables	1,503,751	-	84,501	1,588,252
Less: allowance for uncollectibles	(190,040)	-	-	(190,040)
Net total receivables	$ 1,313,711	$ -	$ 84,501	$ 1,398,212

Business - Type Activities:	Water Fund
Receivables - Accounts	$ 10,210
Gross receivables	10,210
Less: allowance for uncollectibles	(9,416)
Net total receivables	$ 794

Discretely Presented Component Unit

Receivables for the Twiggs County Health Department and the Twiggs County Development Authority as of June 30, 2022, are as follows:

	Twiggs County Health Department	Twiggs County Development Authority
Receivables: Accounts	$ 4,211	$ -
Gross receivables	4,211	-
Less: allowance for uncollectibles	-	-
Net total receivables	$ 4,211	$ -

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Capital Assets

Primary Government

Capital asset activity for the year ended December 31, 2022, was as follows:

	Beginning Balance	Increases	Decreases	Reclass	Ending Balance
Governmental Activities					
Capital assets not being depreciated:					
Land	$ 854,281	$ -	$ -	$ -	$ 854,281
Other capital assets:					
Infrastructure	788,830	-	-	-	788,830
Buildings	6,774,036	-	-	-	6,774,036
Improvements	181,860	40,665	-	-	222,525
Machinery and equipment	8,705,778	524,482	-	-	9,230,260
Total other capital assets at historical cost	16,450,504	565,147	-	-	17,015,651
Less accumulated depreciation:					
Infrastructure	(210,062)	(26,294)	-	-	(236,356)
Buildings	(3,641,759)	(159,753)	-	-	(3,801,512)
Improvements	(85,201)	(10,254)	-	-	(95,455)
Machinery and equipment	(6,357,269)	(485,656)	-	-	(6,842,925)
Subtotal	(10,294,291)	(681,957)	-	-	(10,976,248)
Other capital assets, net	6,156,213	(116,810)	-	-	6,039,403
Governmental activities capital assets, net	$ 7,010,494	$ (116,810)	$ -	$ -	$ 6,893,684

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 191,859
Public safety	303,396
Public works	147,840
Health and welfare	2,048
Economic development	23,614
Culture and recreation	13,200
Total governmental activities depreciation expense	$ 681,957

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Business-type activities	Beginning Balance	Increases	Decreases	Ending Balance
Capital asset not being depreciated -				
Land	$ 6,412	$ -	$ -	$ 6,412
Other capital asset -				
Improvements - water system	9,056,348	3,243	-	9,059,591
Less accumulated depreciation -				
Improvements - water system	(2,041,766)	(182,790)	-	(2,224,556)
Other capital asset, net	7,014,582	(179,547)	-	6,835,035
Business activities capital assets, net	$ 7,020,994	$ (179,547)	$ -	$ 6,841,447

Capital asset activity for the Twiggs County Health Department for the year ended June 30, 2022, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Other capital assets:				
Machinery and equipment	$ 159,840	$ 2,918	$ -	$ 162,758
Less accumulated depreciation for -				
Machinery and equipment	(133,559)	(9,270)	-	(142,829)
Other capital assets, net	26,281	(6,352)	-	19,929
Twiggs County Health Center capital assets, net	$ 26,281	$ (6,352)	$ -	$ 19,929

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Capital asset activity for the Twiggs County Development Authority for the year ended June 30, 2022, is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	$ 2,458,915	$ -	$ -	$ 2,458,915
Land improvements	536,383	-	-	536,383
Total capital assets not being depreciated	2,995,298	-	-	2,995,298
Capital assets, depreciable				
Buildings	237,491	-	-	237,491
Building improvements	68,847	-	-	68,847
Total capital assets, depreciable	306,338	-	-	306,338
Less accumulated depreciation for:				
Buildings	(53,253)	(8,299)	-	(61,552)
Building improvements	(33,826)	(4,967)	-	(38,793)
Total accumulated depreciation	(87,079)	(13,266)	-	(100,345)
Total capital assets, depreciable, net	219,259	(13,266)	-	205,993
Total capital assets, net	$ 3,214,557	$ (13,266)	$ -	$ 3,201,291

Interfund Receivables, Payables, and Transfers

Generally, outstanding balances between funds reported as due to/from other funds include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding, and other miscellaneous receivables and payables between funds. Balances to which a fiduciary fund is a party are treated as external receivables and payables. The composition of interfund balances as of December 31, 2022, is as follows:

	Payable To:	
Payable From:	LMIG Fund	ARPA Fund
Major Fund -		
General Fund	$ 397,311	$ 50,000
Total	$ 397,311	$ 50,000

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service. Resources are accumulated in a fund or component unit to support and simplify the administration of various projects or programs.

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

A reconciliation of transfers in and transfers out is as follows:

	Transfers Out	Transfers In
General Fund	$ 622,260	$ -
ARPA	33,505	-
LMIG	360,651	-
2014 SPLOST	-	360,651
Water Fund	-	248,488
Grant Fund	-	33,505
911 Surcharge Fund	-	373,772
Total transfers	$ 1,016,416	$ 1,016,416

Intergovernmental Receivables

Amounts due from other Governmental entities at December 31, 2022, are as follows:

	Federal	State	Other	Total
General Fund	$ 35,391	$ 69,639	$ 216,199	$ 321,229
E911 Fund	-	26,791	-	26,791
2019 SPLOST	-	57,314	-	57,314
Total	$ 35,391	$ 153,744	$ 216,199	$ 405,334

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Long - Term Obligations

Primary Government Long – Term Debt Payable

At December 31, 2022, long-term debt consisted of the following:

Payable from Governmental Activities:	Total	Current	Long-term
Notes Payable -			
USDA loan in the original amount of $274,000 for the E911 Dispatch System Monthly payments of $2,538 through 2031, interest at 2.125%	$ 236,489	$ 25,680	$ 210,809
Financed Purchases:			
$534,418 to BB&T for two excavators; interest at 2.77%; due in monthly installments of $7,019 to May 2024	117,116	82,238	34,878
Total Governmental Activity Long-Term Debt	$ 353,605	$ 107,918	$ 245,687

Payable from Business - Type Activities:	Total	Current	Long-term
Notes Payable:			
$1,841,471 GEFA note payable; initial interest at 0.0%; due in monthly payments of $7,560. Transferred from General Fund along with related water system improvements on January 1, 2008. Maturity date is February 1, 2029.	$ 559,459	$ 90,724	$ 468,735
$520,000 GEFA note payable; initial interest at 3.03%; due in 239 monthly payments of $2,892 maturing in May 2036.	382,164	23,445	358,719
Total Business - Type Activities Long-Term Debt	$ 941,623	$ 114,169	$ 827,454

Long-term debt service requirements to maturity for the governmental activities debt are as follows:

Year Ending December 31	Notes Payable Principal	Notes Payable Interest	Financed Purchases Principal	Financed Purchases Interest
2023	$ 25,680	$ 4,776	$ 82,238	$ 1,993
2024	26,231	4,225	34,878	219
2025	26,794	3,662	-	-
2026	27,369	3,087	-	-
2027	27,956	2,500	-	-
2028 - 2031	102,459	3,941	-	-
Total	$ 236,489	$ 22,191	$ 117,116	$ 2,212

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Long-term debt service requirements to maturity for the business - type activities debt are as follows:

Year Ending December 31	Notes Payable Principal	Interest
2023	$ 114,169	$ 11,256
2024	114,889	10,535
2025	115,632	9,793
2026	116,397	9,028
2027	117,186	8,239
2028-2032	250,854	28,488
2033-2036	112,496	6,064
Total	$ 941,623	$ 83,403

Changes in Long-term Obligations

Long-term obligation activity for the year ended December 31, 2022, was as follows:

Long-term obligations:	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year	Amounts Due Within More Than One Year
Governmental Activities						
Notes payable	$ 261,629	$ -	$ 25,140	$ 236,489	$ 25,680	$ 210,809
Financed purchases	213,247	-	96,131	117,116	82,238	34,878
Compensated absences payable	92,806	125,902	-	218,708	218,708	-
Total Governmental Activities	$ 567,682	$ 125,902	$ 121,271	$ 572,313	$ 326,626	$ 245,687

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year	Amounts Due Within More Than One Year
Business Type Activities						
Notes payable	$ 1,055,093	$ -	$ 113,470	$ 941,623	$ 114,169	$ 827,454
Compensated absences payable	2,432	2	-	2,434	2,434	-
Total Business Type Activities	$ 1,057,525	$ 2	$ 113,470	$ 944,057	$ 116,603	$ 827,454

Notes payable and compensated absences are generally liquidated by the general fund and are therefore included in the above schedule. Financed purchases will be liquidated primarily by special purpose local option sales tax collected and from transfers from the General Fund.

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Twiggs County Health Department

Long-term obligation activity for the Twiggs County Health Department for the year ended June 30, 2022, was as follows:

Long-term obligation:	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year	Amounts Due Within More Than One Year
Public Health Center						
Net Pension Liability	$ 249,989	$ -	$ 121,186	$ 128,803	$ -	$ 128,803
Net OPEB Liability	47,612	-	33,113	14,499	-	14,499
Compensated absences payable	8,466	16,672	23,749	1,389	-	1,389
Total Long-Term Obligations	$ 306,067	$ 16,672	$ 178,048	$ 144,691	$ -	$ 144,691

NOTE 4. RETIREMENT PLAN

Retirement Plan – Deferred Compensation Plan – Twiggs County, Georgia
The County offers its employees a deferred compensation plan, created in accordance with Internal Revenue Code Section 457, the Twiggs County 457 Deferred Compensation Plan, The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

Pursuant to changes in Internal Revenue Code Section 457, the plan has been amended to convert the deferred compensation plan to a trust. The defined contribution pension plan is administered by GEBCorp. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, all income attributable to those amounts, property, or rights are solely the property and rights of the trust, established for the exclusive benefit of the participants and their beneficiaries. The County has no liability for these assets and they are not subject to the claims of the County's general creditors. All contributions to this plan are voluntary employee contributions as well as a 1 percent of base pay contribution by the County for eligible employees. Plan provisions and contribution requirements are established by and may be amended by the County Board of Commissioners. During the year ended December 31, 2022, employee contributions amounted to $157,360. In addition, County contributions to the plan amounted to $0 during the year ended December 31, 2022.

NOTE 5. OTHER INFORMATION

Commitments
Reservations of fund balances of Governmental funds are established to either (1) satisfy legal covenants that require that a portion of the fund balance be segregated or (2) identify the portion of the fund balance that is not appropriable for future expenditures. Designations of fund balance represent tentative management plans that are subject to change.

Grant Funds
The County participates in numerous grant programs on the federal and state level. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Government expects such amounts, if any, to be immaterial.

NOTE 5. OTHER INFORMATION, continued

Litigation and Allegations

During the course of normal operations of the County, various claims, allegations and lawsuits arise. The County's legal counsel reports various cases pending against the County. Based upon the facts of the cases and the damages claimed, management does not expect potential liabilities as of December 31, 2022 to impair the County's financial position.

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Government carries commercial insurance. The County pays for such claims as they become due. There are no unpaid claims as of December 31, 2022.

The County has joined together with other governments in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Workers' Compensation Self Insurance Fund, public entity risk pools currently operating as common risk management and insurance programs for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the current year have not exceeded the coverage.

Claims and Judgments - Description

Significant losses experienced by the County are covered by commercial insurance for all risks. For insured risks there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or through prior years.

Conduit Debt

The Development Authority has issued Industrial Revenue bonds to provide assistance to private-sector industry for the acquisition and construction of commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the facilities. Neither the City of Jeffersonville nor the County is obligated in any manner for repayment of the bonds. The bonds constitute only limited obligations of the Issuer in that they are payable only from the revenues to be derived under Lease Agreements together with all other rents, revenues and receipts arising out of or in connection with the Issuer's ownership of the Project. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. Conduit debt outstanding as of December 31, 2022 was $338,332,275.

NOTE 5. OTHER INFORMATION, continued

Landfill Closure and Post-Closure Care Costs

The County's financial statements have not reflected a direct liability for landfill closure and post-closure care costs prior to December 31, 2005, because the County had operated its landfill through a joint venture. The Twiggs-Wilkinson Landfill Commission, Inc. (the Commission) was incorporated on November 23, 1998 as a Georgia Non-Profit Corporation. The Commission was formed by Twiggs County, Georgia and Wilkinson County, Georgia in a joint landfill agreement that was to be effective for ten years to provide a facility for the disposal of solid waste collected by both counties. A three-member board administered the operations of the Highway 80 Landfill currently in operation as well as post-closure care of the Highway 57 Landfill. The Twiggs County and Wilkinson County Board of Commissioners each appointed one member for two-year terms. The two members appointed by the Counties appointed a third independent member for two-year terms. The creation of the Commission did not divest either Twiggs County or Wilkinson County of the responsibility for the Landfill's operation or financial obligations.

During the year ended 1999, the Commission was notified that the Highway 57 Landfill site had been identified as a hazardous waste site. As such, the Commission was required to comply with prescribed procedures regarding clean-up and additional monitoring. The Landfill Agreement between Twiggs and Wilkinson County stated that any corrective action costs for the Highway 57 Landfill would be the responsibility of Twiggs and Wilkinson County.

State and federal laws and regulations require owners to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure costs will be paid only near or after the date that the landfill stops accepting waste, the Commission reports a portion of these closure and post-closure costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

Due to the competitive nature of the market which serves landfill monitoring and care and changes in inflation and technology, the estimated post-closure and closure care costs may fluctuate from year to year.

Under a purchase agreement with Wolf Creek Landfill, LLC, the Twiggs-Wilkinson Landfill Commission, Inc., was sold during August 2005. As of September 30, 2005, the Twiggs-Wilkinson Landfill Commission, Inc. was dissolved. As of September 30, 2005, the landfill post-closure care liability for the Highway 57 site was assumed equally by Wilkinson County and Twiggs County. A total of $12,039, which is considered due within one year, remains as a liability for post-closure care in the Governmental Activities Statement of Net Position as of December 31, 2022. The landfill closure and post-closure liability for the Highway 80 site was assumed by Wolf Creek Landfill, LLC. Twiggs County received $77,242 in host fees from the Landfill during the current year.

Joint Venture

Under Georgia law, Twiggs County, in conjunction with other cities and counties in the eleven county east Middle Georgia area, is a member of the Middle Georgia Regional Commission (MGRC) and is required to pay annual dues thereto. Membership in a Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Commission in Georgia. The Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member Governments are liable for any debts or obligations of a Commission. Separate financial statements may be obtained from:

Middle Georgia Regional Commission
175 Emery Highway, Suite C
Macon, Georgia 31217

Required Supplementary Information

TWIGGS COUNTY, GEORGIA

EXHIBIT 12

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES EXPENDITURES AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
GENERAL FUND YEAR ENDED DECEMBER 31, 2022

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUE				
Taxes	$ 7,242,531	$ 7,242,531	$ 7,277,650	$ 35,119
Licenses and permits	40,750	40,750	54,065	13,315
Intergovernmental	129,950	129,950	778,909	648,959
Charges for services	1,378,458	1,378,458	1,081,979	(296,479)
Fines and forfeitures	722,000	722,000	1,283,740	561,740
Investment income	-	-	35,254	35,254
Miscellaneous revenues	111,800	111,800	221,349	109,549
Total revenues	9,625,489	9,625,489	10,732,946	1,107,457
EXPENDITURES				
General government	3,435,000	3,435,000	3,134,601	300,399
Public safety	4,412,814	4,412,814	4,508,790	(95,976)
Public works	1,280,326	1,280,326	1,269,967	10,359
Public Health and welfare	304,663	304,663	304,144	519
Culture and recreation	127,780	127,780	106,426	21,354
Economic development	96,005	96,005	100,510	(4,505)
Total expenditures	9,656,588	9,656,588	9,424,438	232,150
EXCESS (DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES	(31,099)	(31,099)	1,308,508	1,339,607
Transfers out	-	-	(622,260)	(622,260)
Proceeds from sale of capital assets	5,000	5,000	24,719	19,719
Total other financing sources (uses)	5,000	5,000	(597,541)	(602,541)
NET CHANGES IN FUND BALANCE	(26,099)	(26,099)	710,967	737,066
FUND BALANCE, BEGINNING	4,825,106	4,825,106	4,825,106	-
FUND BALANCES, ENDING	$ 4,799,007	$ 4,799,007	$ 5,536,073	$ 737,066

TWIGGS COUNTY, GEORGIA

EXHIBIT 13

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES EXPENDITURES AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
ARPA FUND YEAR ENDED DECEMBER 31, 2022

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUE				
Intergovernmental	$ -	$ -	$ 90,505	$ 90,505
Total revenues	-	-	90,505	90,505
EXPENDITURES				
Public safety	-	-	57,000	(57,000)
Total expenditures	-	-	57,000	(57,000)
EXCESS (DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES	-	-	33,505	33,505
Transfers out	-	-	(33,505)	(33,505)
Total other financing sources (uses)	-	-	(33,505)	(33,505)
NET CHANGES IN FUND BALANCE	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCES, ENDING	$ -	$ -	$ -	$ -

Other Supplementary Information

Non - Major Governmental Funds

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

- Sheriff's Commissary – To account for the activities of the inmate canteen operated by the Sheriff's Department.
- Sheriff's Programs – To account for special programs administered by the Sheriff's Department.
- Grant Fund – To account for grant funds that are legally restricted to expenditure for a particular purpose
- 911 Surcharge – To account for the activities of the 911 telephone operations center.
- Jail Fund – To account for activities of the County's jail.
- Law Library – To account for the law library fees included in all fines which are specifically designated for the County's law library.
- DARE Fund – To account for DARE funds that are legally restricted to expenditure for particular purposes.
- Confiscated Assets – To account for the revenues received that are designated for the purpose of enhancing law enforcement or capital outlay.

Capital Projects Funds are used to account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

- 2014 SPLOST – To account for the special purpose local option sales tax funds that are legally restricted for major capital projects.
- 2019 SPLOST – To account for the special purpose local option sales tax funds that are legally restricted for major capital projects.
- LMIG – To account for Local Maintenance and Improvement Grant (LMIG) funds that are legally restricted to expenditure for capital road projects within the County.
- Public Library Building – To account for the capital outlay and other transactions related to the construction of a new local public library building.

TWIGGS COUNTY, GEORGIA

EXHIBIT 14

COMBINING BALANCE SHEET
NON - MAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2022

	Total Non - Major Special Revenue Governmental Funds	Total Non - Major Capital Projects Governmental Funds	Total Non - Major Governmental Funds
ASSETS			
Cash and cash equivalents	$ 862,417	$ 1,310,896	$ 2,173,313
Investments	42,045	-	42,045
Intergovernmental receivables	26,791	57,314	84,105
Receivables - other	396	-	396
Due from other funds	-	397,311	397,311
Total Assets	$ 931,649	$ 1,765,521	$ 2,697,170
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 15,321	$ 33,796	$ 49,117
Accrued expenses	14,340	-	14,340
Total liabilities	29,661	33,796	63,457
Fund Balances:			
Restricted:			
Capital projects	-	1,731,725	1,731,725
Special programs	883,133	-	883,133
Committed:			
Law enforcement activities	18,855	-	18,855
Total fund balances	901,988	1,731,725	2,633,713
Total liabilities and fund balances	$ 931,649	$ 1,765,521	$ 2,697,170

TWIGGS COUNTY, GEORGIA

EXHIBIT 15

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON - MAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2022

	Total Non - Major Special Revenue Governmental Funds	Total Non - Major Capital Projects Governmental Funds	Total Non - Major Governmental Funds
Revenues:			
Taxes	$ -	$ 708,433	$ 708,433
Intergovernmental	-	528,151	528,151
Charges for services	164,886	-	164,886
Fines and forfeitures	222,630	-	222,630
Investment earnings	440	7,227	7,667
Other revenues	19,582	-	19,582
Total revenues	407,538	1,243,811	1,651,349
Expenditures:			
Current:			
General government	11,263	-	11,263
Public safety	754,111	-	754,111
Public works	-	1,091,802	1,091,802
Culture and recreation	-	102,187	102,187
Intergovernmental	-	86,170	86,170
Debt Service:			
Principal payments	25,140	95,730	120,870
Interest payments	5,317	3,927	9,244
Total expenditures	795,831	1,379,816	2,175,647
Excess (Deficiency) of Revenues Over (Under) Expenditures	(388,293)	(136,005)	(524,298)
Other Financing Sources (Uses):			
Transfer in	407,277	360,651	767,928
Transfer out	-	(360,651)	(360,651)
Total Other Financing Sources (Uses)	407,277	-	407,277
Net Change in Fund Balances	18,984	(136,005)	(117,021)
Fund Balances, Beginning	883,004	1,867,730	2,750,734
Fund Balances, Ending	$ 901,988	$ 1,731,725	$ 2,633,713

TWIGGS COUNTY, GEORGIA

EXHIBIT 16

COMBINING BALANCE SHEET
NON - MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2022

	Sheriff's Commissary	Sheriff's Programs	Grant Fund	911 Surcharge	Jail Fund	Law Library	DARE Fund	Confiscated Assets	Total Non - Major Special Revenue Governmental Funds
ASSETS									
Cash and cash equivalents	$ 31,187	$ 1,556	$ 171,858	$ 395,091	$ 131,004	$ 36,351	$ 25,652	$ 69,718	$ 862,417
Investments	-	-	-	-	-	42,045	-	-	42,045
Intergovernmental receivable	-	-	-	26,791	-	-	-	-	26,791
Receivables - other	-	-	-	-	-	396	-	-	396
Total assets	$ 31,187	$ 1,556	$ 171,858	$ 421,882	$ 131,004	$ 78,792	$ 25,652	$ 69,718	$ 931,649
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	$ 13,888	$ -	$ -	$ 1,433	$ -	$ -	$ -	$ -	$ 15,321
Accrued expenses	-	-	-	14,340	-	-	-	-	14,340
Total liabilities	13,888	-	-	15,773	-	-	-	-	29,661
Fund Balances:									
Restricted:									
Special programs	-	-	171,858	406,109	131,004	78,792	25,652	69,718	883,133
Committed:									
Law enforcement activities	17,299	1,556	-	-	-	-	-	-	18,855
Total fund balances	17,299	1,556	171,858	406,109	131,004	78,792	25,652	69,718	901,988
Total liabilities and fund balances	$ 31,187	$ 1,556	$ 171,858	$ 421,882	$ 131,004	$ 78,792	$ 25,652	$ 69,718	$ 931,649

TWIGGS COUNTY, GEORGIA

EXHIBIT 17

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON - MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2022

	Sheriff's Commissary	Sheriff's Programs	Grant Fund	911 Surcharge	Jail Fund	Law Library	DARE Fund	Confiscated Assets	Total Non - Major Special Revenue Governmental Funds
REVENUES									
Charges for services	$ -	$ -	$ -	$ 164,886	$ -	$ -	$ -	$ -	$ 164,886
Fines and forfeitures	-	-	-	-	109,564	27,006	18,384	67,676	222,630
Investment earnings	39	5	-	-	-	321	75	-	440
Other revenues	10,616	-	-	-	-	-	-	8,966	19,582
Total revenues	10,655	5	-	164,886	109,564	27,327	18,459	76,642	407,538
EXPENDITURES									
General government	-	-	-	-	-	11,263	-	-	11,263
Public safety	2,342	200	164,655	500,919	23,129	-	23,189	39,677	754,111
Debt Service:									
Principal payments	-	-	25,140	-	-	-	-	-	25,140
Interest payments	-	-	5,317	-	-	-	-	-	5,317
Total expenditures	2,342	200	195,112	500,919	23,129	11,263	23,189	39,677	795,831
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	8,313	(195)	(195,112)	(336,033)	86,435	16,064	(4,730)	36,965	(388,293)
OTHER FINANCING SOURCES (USES)									
Transfer in	-	-	33,505	373,772	-	-	-	-	407,277
Total Other Financing Sources (Uses)	-	-	33,505	373,772	-	-	-	-	407,277
NET CHANGE IN FUND BALANCE	8,313	(195)	(161,607)	37,739	86,435	16,064	(4,730)	36,965	18,984
FUND BALANCE, BEGINNING	8,986	1,751	333,465	368,370	44,569	62,728	30,382	32,753	883,004
FUND BALANCE, ENDING	$ 17,299	$ 1,556	$ 171,858	$ 406,109	$ 131,004	$ 78,792	$ 25,652	$ 69,718	$ 901,988

TWIGGS COUNTY, GEORGIA

EXHIBIT 18

COMBINING BALANCE SHEET
NON - MAJOR CAPITAL PROJECTS FUNDS
YEAR ENDED DECEMBER 31, 2022

	2014 SPLOST	2019 SPLOST	LMIG	Public Library Building	Total Non - Major Capital Projects Governmental Funds
ASSETS					
Cash and cash equivalents	$ -	$ 754,406	$ 556,490	$ -	$ 1,310,896
Intergovernmental receivables	-	57,314	-	-	57,314
Due from other funds	-	-	397,311	-	397,311
Total assets	$ -	$ 811,720	$ 953,801	$ -	$ 1,765,521
LIABILITIES					
Accounts payable	$ -	$ 21,301	$ 12,495	$ -	$ 33,796
Total liabilities	-	21,301	12,495	-	33,796
FUND BALANCE					
Restricted for capital projects	-	790,419	941,306	-	1,731,725
Total fund balances	-	790,419	941,306	-	1,731,725
Total liabilities and fund balances	$ -	$ 811,720	$ 953,801	$ -	$ 1,765,521

TWIGGS COUNTY, GEORGIA

EXHIBIT 19

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON - MAJOR CAPITAL PROJECTS FUNDS
YEAR ENDED DECEMBER 31, 2022

	2014 SPLOST	2019 SPLOST	LMIG	Public Library Building	Total Non - Major Capital Projects Governmental Funds
REVENUES					
Taxes	$ -	$ 708,433	$ -	$ -	$ 708,433
Intergovernmental	-	-	528,151	-	528,151
Investment income	-	7,227	-	-	7,227
Total revenues	-	715,660	528,151	-	1,243,811
EXPENDITURES					
Current:					
Public works	356,973	717,764	17,065	-	1,091,802
Culture and recreation	-	98,779	-	3,408	102,187
Intergovernmental payments	-	86,170	-	-	86,170
Debt Service:					
Principle payments	6,621	89,109	-	-	95,730
Interest payments	398	3,529	-	-	3,927
Total expenditures	363,992	995,351	17,065	3,408	1,379,816
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(363,992)	(279,691)	511,086	(3,408)	(136,005)
Other Financing Sources (Uses)					
Transfer in	360,651	-	-	-	360,651
Transfer out	-	-	(360,651)	-	(360,651)
Total Other Financing Sources (Uses)	360,651	-	(360,651)	-	-
Net Change in Fund Balances	(3,341)	(279,691)	150,435	(3,408)	(136,005)
FUND BALANCE, BEGINNING	3,341	1,070,110	790,871	3,408	1,867,730
FUND BALANCE, ENDING	$ -	$ 790,419	$ 941,306	$ -	$ 1,731,725

Fiduciary Funds

Custodial Funds

- Tax Commissioner – To account for the collection and payment to the County and other taxing units of the property taxes levied, billed, and collected by the Tax Commissioner on behalf of the County and other taxing units.

- Clerk of Superior Court – To account for all monies received by the Clerk of Superior Court on behalf of individuals, private organizations, other governmental units, and other funds.

- Probate Court– To account for all monies received by the Probate Court on behalf of individuals, private organizations, other governmental units, and other funds.

- Magistrate Court – To account for all monies received by the Magistrate Court on behalf of individuals, private organizations, other governmental units, and other funds.

- Sheriff's Office – To account for all monies received by the Sheriff's Department on behalf of individuals, private organizations, other governmental units, and other funds.

TWIGGS COUNTY, GEORGIA

EXHIBIT 20

CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
YEAR ENDED DECEMBER 31, 2022

	Tax Commissioner	Clerk of Superior Court	Probate Court	Magistrate Court	Sheriff's Office	Total
ASSETS						
Cash	$ (78,257)	$ 94,454	$ 51,826	$ 459	$ 129,314	$ 197,796
Taxes receivable	1,241,403	-	-	-	-	1,241,403
Total assets	1,163,146	94,454	51,826	459	129,314	1,439,199
LIABILITIES						
Due to others	218,458	4,093	35,286	3,062	1,232	262,131
Total liabilities	218,458	4,093	35,286	3,062	1,232	262,131
NET POSITION						
Restricted for individuals, organizations, and other governments	$ 944,688	$ 90,361	$ 16,540	$ (2,603)	$ 128,082	$ 1,177,068

TWIGGS COUNTY, GEORGIA

EXHIBIT 21

CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED DECEMBER 31, 2022

	Tax Commissioner	Clerk of Superior Court	Probate Court	Magistrate Court	Sheriff's Office	Total
ADDITIONS						
Taxes collected	$ 12,572,088	$ -	$ -	$ -	$ -	$ 12,572,088
Fines and fee collected	-	244,238	1,695,946	48,415	150,062	2,138,661
Total additions	12,572,088	244,238	1,695,946	48,415	150,062	14,710,749
DEDUCTIONS						
Taxes disbursed	12,841,614	-	-	-	-	12,841,614
Fines and fees disbursed	-	238,684	1,686,678	49,464	97,658	2,072,484
Total deductions	12,841,614	238,684	1,686,678	49,464	97,658	14,914,098
Net increase(decrease) in fiduciary net position	(269,526)	5,554	9,268	(1,049)	52,404	(203,349)
Net position - beginning of the year	1,214,214	84,807	7,272	(1,554)	75,678	1,380,417
Net position - end of the year	$ 944,688	$ 90,361	$ 16,540	$ (2,603)	$ 128,082	$ 1,177,068

Other Information

TWIGGS COUNTY, GEORGIA

EXHIBIT 22

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX
YEAR ENDED DECEMBER 31, 2022

Project Description Per SPLOST Referendum	Estimated Cost Original	Estimated Cost Current	Expenditures Prior Years	Expenditures Current Year	Expenditures Total
November 4, 2015 referendum:					
Distribution to Other Governments			$ 309,432	$ -	$ 309,432
Improving Twiggs County roads			2,467,499	356,973	2,824,472
Debt service for road equipment			587,666	7,019	594,685
Total	$ 6,000,000	$ 6,000,000	$3,364,597	$ 363,992	$ 3,728,589
November 5, 2019 referendum:					
Distribution to Other Governments			$ 113,793	$ 86,170	$ 199,963
Road, street and bridge capital projects			-	810,402	810,402
Public recreation capital projects			1,988	98,779	100,767
Total	$ 2,550,000	$ 2,550,000	$ 115,781	$ 995,351	$ 1,111,132

Compliance Section

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
of Twiggs County, Georgia
Jeffersonville, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Twiggs County, Georgia as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise Twiggs County, Georgia's basic financial statements, and have issued our report thereon dated October 24, 2024. Our report includes a reference to other auditors who audited the financial statements of the Development Authority of the City of Jeffersonville and Twiggs County, Georgia and the Twiggs County Board of Health, as described in our report on Twiggs County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Twiggs County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Twiggs County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Twiggs County, Georgia's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of Twiggs County, Georgia's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and responses as item 2022-001 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and responses as item 2022-002 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Twiggs County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Twiggs County, Georgia's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Twiggs County, Georgia's response to the findings identified in our audit and described in the *schedule of findings and responses*. Twiggs County, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Twiggs County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Twiggs County, Georgia's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
October 24, 2024

Finding 2022-001

Material Weakness in Internal Control Over Financial Reporting – Control Environment/ Management Override of Controls

Criteria: Internal Controls should be in place to reduce the risk of material misstatement and fraud. They include a range of activities as diverse as approvals, authorizations, verifications, reconciliations, reviews of operating performance, security of assets, segregation of duties and internal audit. Additionally, controls should be in place to mitigate the override of controls by management or board members.

Condition: The County lacks certain internal controls to reduce the risk of material misstatement or misappropriation of assets.

Cause: The County's limited size and staffing resources have resulted in a lack of internal controls adequately designed or implemented.

Effect or Potential Effect: Failure to fully implement adequate internal controls can lead to misappropriation of assets or misstatements that are not detected during the normal course of business.

Recommendation: Management should perform a thorough review of the County's internal control processes.

Responsible Official's Response: We concur with the recommendation. The Twiggs County Board of Commissioners will continue to evaluate, develop and implement improved internal controls in order to reduce the risk of misstatement and misappropriation of assets. These controls will include proper segregation of duties between recording, processing and reconciliation of cash and other general ledger accounts in order to provide reasonable assurance that an individual cannot misappropriate funds without being detected during the normal course of business

Finding 2022-002

Significant Deficiency in Internal Control Over Financial Reporting – Budgets

Criteria: The County should use fiscal control and accountability.

Condition: In the County's General Fund, actual expenditures exceeded budget appropriations in several departments. Additionally, the County did not approve a budget for the ARPA fund.

Cause: County's expenditures exceeded appropriations in several different departments.

Effect: Fiscal control and accountability over departmental expenditures may be jeopardized.

Recommendation: The County should monitor the budget and amend it when appropriate.

Responsible Official's Response: The County will continue to review the budget as the budget year progresses to ensure that the budget is amended for changes that occur during the year.