TWIGGS COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2023

TWIGGS COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2023

Issued by: Ken Fowler, Chairperson of the Board of Commissioners

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Financial Section

Independent Auditor's Report

Board of Commissioners
of Twiggs County, Georgia
Jeffersonville, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Twiggs County, Georgia, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise Twiggs County, Georgia's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Twiggs County, Georgia, as of December 31, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Development Authority of the City of Jeffersonville and Twiggs County, Georgia and the Twiggs County Board of Health, which represent 100 percent of the assets, net position, and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Development Authority of the City of Jeffersonville and Twiggs County, Georgia and the Twiggs County Board of Health, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Twiggs County, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Twiggs County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Twiggs County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Twiggs County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 35–36 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted *management's discussion and analysis* that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Twiggs County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Special Purpose Local Option Sales Tax, as required by Official Code of Georgia Annotated ("O.C.G.A.") §48-8-121, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Special Purpose Local Option Sales Tax is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2025 on our consideration of Twiggs County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Twiggs County, Georgia's internal control over financial reporting and compliance.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
January 30, 2025

Basic Financial Statements

TWIGGS COUNTY, GEORGIA

EXHIBIT 1

STATEMENT OF NET POSITION
DECEMBER 31, 2023

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Development Authority	Health Department
ASSETS					
Cash and cash equivalents	$ 9,269,542	$ 1,003	$ 9,270,545	$ 2,625,914	$ 477,974
Investments	42,426	-	42,426	-	-
Receivables, net of allowances for uncollectible:					
Taxes	1,242,545	-	1,242,545	-	-
Accounts	-	12,365	12,365	-	981
Intergovernmental	195,441	-	195,441	-	-
Other	8,143	-	8,143	-	-
Prepaid expenditures	158,279	-	158,279	-	-
Inventories	6,377	-	6,377	-	-
Capital assets:					
Land and other non-depreciable assets	1,765,785	719,243	2,485,028	2,699,484	-
Other capital assets, net of depreciation	5,953,590	6,660,511	12,614,101	192,727	17,093
Total assets	18,642,128	7,393,122	26,035,250	5,518,125	496,048
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	137,919
LIABILITIES					
Accounts payable	217,956	616	218,572	-	6,534
Accrued expenses	381,277	4,139	385,416	3,150	1,894
Customer deposits	-	28,749	28,749	1,000	-
Unearned revenue	1,182,614	-	1,182,614	-	-
Noncurrent liabilities:					
Due within one year					
Long -term obligations	276,141	122,593	398,734	-	-
Due in more than one year:					
Long-term obligations	184,578	712,565	897,143	-	3,903
Net pension liability	-	-	-	-	217,317
Net OPEB liability	-	-	-	-	14,625
Total liabilities	2,242,566	868,662	3,111,228	4,150	244,273
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	91,587
NET POSITION					
Net investment in capital assets	7,473,689	6,552,300	14,025,989	2,892,211	17,093
Restricted for:					
Capital projects	2,045,682	-	2,045,682	-	-
Special programs	1,009,716	-	1,009,716	-	-
Community development	-	-	-	-	-
Unrestricted	5,870,475	(27,840)	5,842,635	2,621,764	281,014
Total net position	$ 16,399,562	$ 6,524,460	$22,924,022	$ 5,513,975	$ 298,107

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 2

STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2023

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activity	Primary Government: Total	Component Unit: Development Authority	Component Unit: Health Department
Primary Government									
Governmental Activities:									
General government	$ 2,563,109	$ 1,899,309	$ -	$ -	$ (663,800)	$ -	$ (663,800)	$ -	$ -
Public safety	6,071,424	444,163	-	127,044	(5,500,217)	-	(5,500,217)	-	-
Public works	2,424,438	821,065	-	1,307,707	(295,666)	-	(295,666)	-	-
Health and welfare	1,114,113	-	-	720,456	(393,657)	-	(393,657)	-	-
Culture and recreation	304,063	-	-	-	(304,063)	-	(304,063)	-	-
Economic development	120,212	-	-	-	(120,212)	-	(120,212)	-	-
Interest	6,769	-	-	-	(6,769)	-	(6,769)	-	-
Total governmental activities	12,604,128	3,164,537	-	2,155,207	(7,284,384)	-	(7,284,384)	-	-
Business-type Activity -									
Water	404,336	124,796	-	-	-	(279,540)	(279,540)	-	-
Total primary government	$ 13,008,464	$ 3,289,333	$ -	$ 2,155,207	(7,284,384)	(279,540)	(7,563,924)	-	-
Component Unit									
Twiggs County Development Authority	$ 171,527	$ 78,631	$ 45,000	$ 10,000	-	-	-	(37,896)	
Twiggs County Health Department	417,755	113,623	296,017	-	-	-	-	-	(8,115)
Total component unit	$ 589,282	$ 192,254	$ 341,017	$ 10,000	-	-	-	(37,896)	(8,115)
	General revenues:								
	Property taxes				6,569,368	-	6,569,368	-	-
	Local option sales tax				534,446	-	534,446	-	-
	Special purpose local option sales tax				762,189	-	762,189	-	-
	Insurance company premium tax				561,862	-	561,862	-	-
	Other taxes				489,132	-	489,132	-	-
	Unrestricted investment earnings				146,736	-	146,736	39,446	528
	Miscellaneous				280,277	-	280,277	-	-
	Gain on the sale of capital assets				-	-	-	1,702,129	
	Transfers				(874,946)	874,946	-	-	-
	Total general revenues and transfers				8,469,064	874,946	9,344,010	1,741,575	528
	Change in net position				1,184,680	595,406	1,780,086	1,703,679	(7,587)
	Net position - beginning				15,214,882	5,929,054	21,143,936	3,810,296	305,694
	Net position - ending				$ 16,399,562	$ 6,524,460	$ 22,924,022	$ 5,513,975	$ 298,107

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 3

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2023

	General	ARPA	Non - Major Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$5,767,046	$ 1,132,614	$ 2,369,882	$ 9,269,542
Investments	-	-	42,426	42,426
Receivables, net of allowances for uncollectibles:				
Taxes	1,242,545	-	-	1,242,545
Intergovernmental	47,346	-	148,095	195,441
Other	7,560	-	583	8,143
Due from other funds	230,000	50,000	802,878	1,082,878
Prepaid expenditures	158,279	-	-	158,279
Inventories	6,377	-	-	6,377
Total assets	$7,459,153	$ 1,182,614	$ 3,363,864	$ 12,005,631
LIABILITIES				
Liabilities:				
Accounts payable	$ 190,466	$ -	$ 27,490	$ 217,956
Accrued expenses	365,485	-	15,792	381,277
Due to other funds	852,878	-	230,000	1,082,878
Unearned revenues	-	1,182,614	-	1,182,614
Total liabilities	1,408,829	1,182,614	273,282	2,864,725
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	819,130	-	-	819,130
FUND BALANCES				
Nonspendable:				
Prepaid expenditures	158,279	-	-	158,279
Inventories	6,377	-	-	6,377
Restricted:				
Capital projects	-	-	2,045,682	2,045,682
Special programs	-	-	1,009,716	1,009,716
Committed for law enforcement activities	-	-	35,184	35,184
Unassigned	5,066,538	-	-	5,066,538
Total fund balances	5,231,194	-	3,090,582	8,321,776
Total liabilities, deferred inflows of resources and fund balances	$7,459,153	$ 1,182,614	$ 3,363,864	$ 12,005,631

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 4

RECONCILIATION OF NET POSITION –
GOVERNMENTAL FUNDS IN THE STATEMENT OF NET POSITION
TO TOTAL FUND BALANCE – GOVERNMENTAL FUNDS ON THE BALANCE SHEET
DECEMBER 31, 2023

Fund balance - total governmental funds	$ 8,321,776
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	7,719,375
Other long - term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	819,130
Some long - term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Compensated absences	(215,033)
Financed purchases payable	(34,877)
Notes payable	(210,809)
Net position of governmental activities	$16,399,562

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 5

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2023

	General	ARPA	Non - Major Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	$ 8,071,442	$ -	$ 762,189	$ 8,833,631
Licenses and permits	37,688	-	-	37,688
Intergovernmental	127,044	394,129	1,616,906	2,138,079
Charges for services	872,451	-	160,006	1,032,457
Fines and forfeitures	1,805,525	-	288,867	2,094,392
Investment income	144,868	-	18,996	163,864
Other revenues	159,792	-	120,485	280,277
Total revenues	11,218,810	394,129	2,967,449	14,580,388
EXPENDITURES				
Current:				
General government	3,256,765	-	4,191	3,260,956
Public safety	5,332,436	-	707,068	6,039,504
Public works	1,506,770	-	927,570	2,434,340
Health and welfare	391,927	-	720,456	1,112,383
Culture and recreation	144,975	-	211,905	356,880
Economic development	96,598	-	-	96,598
Intergovernmental payments	-	-	138,103	138,103
Debt Service:				
Principal payments	-	-	107,919	107,919
Interest payments	-	-	6,769	6,769
Total expenditures	10,729,471	-	2,823,981	13,553,452
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	489,339	394,129	143,468	1,026,936
OTHER FINANCING SOURCES (USES)				
Transfer in	360,625	-	612,014	972,639
Transfer out	(1,154,843)	(394,129)	(298,613)	(1,847,585)
Total other financing sources (uses)	(794,218)	(394,129)	313,401	(874,946)
NET CHANGES IN FUND BALANCE	(304,879)	-	456,869	151,990
FUND BALANCES, BEGINNING	5,536,073	-	2,633,713	8,169,786
FUND BALANCES, ENDING	$ 5,231,194	$ -	$ 3,090,582	$ 8,321,776

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 6

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2023

Net change in fund balances - Total Governmental Funds	$ 151,990
Amounts reported for governmental activities in the Statement of Activities are different because:	
Capital outlays, reported as expenditures in governmental funds, are shown as capital assets in the Statement of Position as follows -	
Capital outlay	1,533,365
Depreciation expenses on governmental capital assets are included in the governmental activities column in the Statement of Activities but are not shown in the governmental funds	(707,674)
Revenues in the statement of activities that do not provide financial resources are not reported as revenues in the funds. The amount of deferred revenues recognized as revenue in the statement of activities changed as follows -	
Property taxes	83,366
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
Notes payable	25,680
Financed Purchases	82,239
Landfill postclosure costs	12,039
Compensated absences	3,675
Change in net position of governmental activities	$1,184,680

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 7

STATEMENT OF NET POSITION
PROPRIETARY FUND
DECEMBER 31, 2023

	Enterprise Water Fund
ASSETS	
Current Assets:	
Cash	$ 1,003
Accounts receivable, net of allowance	12,365
Total current assets	13,368
Capital Assets:	
Land	6,412
Distribution system	9,781,513
Total	9,787,925
Less - accumulated depreciation	(2,408,171)
Total capital assets	7,379,754
Total assets	7,393,122
LIABILITIES	
Current Liabilities:	
Accounts payable	616
Accrued expenses	4,139
Customer deposits	28,749
Compensated absences payable	7,704
Current portion of long-term debt	114,889
Total current liabilities	156,097
Noncurrent Liability:	
Note payable - non-current portion	712,565
Total liabilities	868,662
NET POSITION	
Net investment in capital assets	6,552,300
Unrestricted	(27,840)
Total net position	$ 6,524,460

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 8

STATEMENT OF CHANGES IN NET POSITION
PROPRIETARY FUND
YEAR ENDED DECEMBER 31, 2023

	Enterprise Water Fund
OPERATING REVENUE	
Water and sewer sales	$ 124,796
OPERATING EXPENSES	
Salaries	88,317
Utilities	17,828
Dues and subscriptions	210
Repairs and maintenance	81,312
Travel and training	1,151
Permits	2,354
Miscellaneous expense	18,351
Depreciation expense	183,615
Total operating expenses	393,138
OPERATING LOSS	(268,342)
NON-OPERATING REVENUE (EXPENSES)	
Interest expense	(11,198)
Total non-operating revenue (expenses)	(11,198)
Loss before transfers	(279,540)
TRANSFERS	
Transfer in	874,946
Total transfers	874,946
Change in net position	595,406
TOTAL NET POSITION, BEGINNING	5,929,054
TOTAL NET POSITION, ENDING	$ 6,524,460

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 9

STATEMENT OF CASH FLOWS
PROPRIETARY FUND
YEAR ENDED DECEMBER 31, 2023

	Enterprise Water Fund
OPERATING ACTIVITIES	
Receipts from customers	$ 113,225
Payments to suppliers	(123,274)
Payments to employees	(84,130)
Net cash used in operating activities	(94,179)
NONCAPITAL FINANCING ACTIVITIES	
Transfers in	874,946
Net cash provided by non-capital financing activities	874,946
CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of capital assets	(721,922)
Principal payments on capital debt	(114,169)
Interest payments on capital debt	(11,256)
Net cash used in capital and related financing activities	(847,347)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(66,580)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	67,583
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 1,003
RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES	
Operating loss	$ (268,342)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:	
Depreciation	183,615
Net change in assets and liabilities attributable to operations:	
Accounts receivable	(11,571)
Accounts payable	(3,220)
Accrued expenses	68
Deposits payable	1
Compensated absences payable	5,270
Net cash used in operating activities	$ (94,179)

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 10

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2023

	Custodial Funds
ASSETS	
Cash and cash equivalents	$ 334,306
Taxes receivable	1,867,789
Total assets	2,202,095
LIABILITIES	
Due to others	97,586
Total liabilities	97,586
NET POSITION	
Restricted for individuals, organizations, and other governments	$ 2,104,509

The Accompanying Notes to the Financial Statements are an integral part of this statement

TWIGGS COUNTY, GEORGIA

EXHIBIT 11

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
YEAR ENDED DECEMBER 31, 2023

	Custodial Funds
ADDITIONS	
Taxes collected for other governments	$ 12,912,979
Fines and fees collected	2,978,942
Total additions	15,891,921
DEDUCTIONS	
Payments of taxes to other governments	11,968,415
Fines and fees disbursed	2,996,065
Total deductions	14,964,480
Change in net position	927,441
TOTAL NET POSITION, BEGINNING	1,177,068
TOTAL NET POSITION, ENDING	$ 2,104,509

The Accompanying Notes to the Financial Statements are an integral part of this statement

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Twiggs County, Georgia (the County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to Government units. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements. The more significant accounting policies established in GAAP and used by the County are described below.

Reporting Entity

The County is a local municipality governed by an elected five-member board of commissioners. As required by generally accepted accounting principles, these financial statements present the Government and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the County's operations and so data from these units are combined with data of the primary government. Currently, the County has no blended component units. The component unit column in the government-wide financial statements (see note below for description) includes the financial data of the County's two discretely presented component units. The discretely presented component units are reported in a separate column to emphasize they are legally separate from the County.

Component Units and Related Entities

Discretely Presented Component Units:

Development Authority of the City of Jeffersonville and Twiggs County, Georgia – The Development Authority of the City of Jeffersonville and Twiggs County, Georgia's (the Authority) purpose is to promote trade, commerce, industry, and employment opportunities in the County. The Authority is a legally separate corporation governed by a seven member Board of Directors, four of which are appointed by the Twiggs County Board of Commissioners. The component unit maintains a December 31 fiscal year, and the financial statements as of and for the year ended December 31, 2023 are included in the reporting entity's 2023 financial statements. Complete financial statements can be obtained at the entity's administrative office.

Development Authority of the City of Jeffersonville and Twiggs County, Georgia
14072 US 80, Suite D
Jeffersonville, Georgia 31044

Twiggs County Health Department - The Twiggs County Board of Health (the Department) provides various health services for citizens in Twiggs County under a contract with the Georgia Department of Public Health (DPH). Under this contractual agreement, DPH provides certain administrative and other services to the Department in addition to the grant-in-aid funding. These services are funded through other governmental entities or directly by DPH. Based on the contract with DPH, capital assets cannot be disposed of without approval of DPH. In the event the Department were to dissolve, all capital assets would return to DPH or to the donating agency. Substantially all of the Department's capital assets are titled to DPH.

It is the goal of the Twiggs County Board of Health to provide health services for the citizens of Twiggs County within the guidelines established by the Georgia Department of Public Health. The Department is responsible for health programs designed for prevention, early detection, treatment and referral.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

The component unit maintains a June 30 fiscal year, and the financial statements as of and for the year ended , are included in the reporting entity's 2023 financial statements. Complete financial statements can be obtained at the entity's administrative office.

Twiggs County Health Department
26 Main Street
Jeffersonville, Georgia 31044

Excluded from the reporting entity:

Because it is operated as an agency controlled and/or funded by other government agencies, the Twiggs County Library is not included in the County's reporting entity.

Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities are supported by taxes and intergovernmental revenues and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customer or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Governmental activities have been consolidated in the government-wide financial statements. Total governmental funds have been combined with general fixed assets and long term liabilities. The effect of interfund activity has been removed from the government-wide financial statements. Due to/from other funds have been eliminated as well as transfers between funds.

Separate financial statements are provided for governmental funds, proprietary funds and custodial funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Non-major funds are summarized into a single column.

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to: (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they will be collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, local option sales taxes, other taxes and licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

The County uses the following fund types:

1. Governmental Funds

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

a. General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The major fund (ARPA) accounts for all Local Fiscal Recovery Funds received by the local government through the American Rescue Plan Act of 2021 (ARPA). This Special Revenue Fund is reserved exclusively for the accounting of these recovery funds, in accordance with guidance from the United States Department of the Treasury.

c. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type/Proprietary Funds).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

2. Proprietary Funds

Proprietary Funds are reported using the economic resources measurement focus. The GAAP applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a. Enterprise Funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity: (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) has a pricing policy designed for the fees and charges to recover similar cost. The major fund (Water Fund) accounts for business-type activities for the provision of water and sewer services to businesses and residents of the County. All activities necessary to provide such services are accounted for in the fund, including, but not limited to, administration, operation, financing and related debt services, and billing and collections.

3. Custodial Funds

Custodial funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bond traffic fines, support payments and ad valorem and property taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to the general rule are interfund services provided and used are eliminated in the process of consolidation. Elimination of these charges would distort the direct costs and program revenue for the various functions concerned.

Assets, Liabilities and Net Assets or Equity

1. Deposits and Investments - Cash includes amounts in both interest-bearing and non-interest-bearing demand deposits. State statutes authorize the County to invest in obligations of the U.S. Treasury, obligations of the State of Georgia or any other states, obligations fully insured or guaranteed by the United States government or governmental agency, Local Government Investment Pool, commercial paper, corporate bonds, obligations of other political subdivisions of the State of Georgia and repurchase agreements. Any bank deposit in excess of the total FDIC insured amount must be secured by an equivalent amount of State or U.S. obligations.

   For purposes of the statement of cash flows, the proprietary fund considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents.

2. Receivables and Payables - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. The current portion of these interfund receivables and payables are classified as "due from other funds" or "due to other funds" in the governmental funds.

   Non-current portions of long-term interfund loans receivable/payable are reported as “advances to other funds” or “advances from other funds”. Advances receivable in the Governmental funds are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation and are not expendable available financial resources.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Property tax receivables are shown net of an allowance for uncollectibles. The property tax receivable allowance is equal to approximately 16 percent of outstanding property taxes at December 31, 2023. Property taxes are levied as of January 1 on property values assessed as of the same date.

3. Prepaid Items - For prepaid expenditures in the government-wide and fund financial statements, the County reports the expenditures during the benefiting period.

4. Inventory – Inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method. The consumption method is used to account for inventories. Under the consumption method, inventory items are recognized as expenditures when used.

5. Capital Assets – Capital assets, which include property, plant equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than $1,000 and an estimated useful life in excess of two years. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their acquisition value on the date received. General infrastructure assets acquired prior to January 1, 2004 are not reported in the basic financial statements.

   The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

   Major outlays for capital assets and improvements are capitalized as projects are constructed. GASB statement 37 prohibits the capitalization of interest on assets constructed for use in governmental activities. However, interest from debt not considered to be general long-term debt may be included as part of the cost of assets constructed for business-type activities. The total interest expense incurred by the County during the current fiscal year was $17,968. None of this amount was included as part of the cost of capital assets under construction in connection with public building construction projects.

   Property, plant and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

Assets	Years	Capitalization Threshold
Buildings	50	$ 15,000
Improvements	20	5,000
Machinery and equipment	3 - 10	1,000
Water system lines	30 - 50	1,500
Infrastructure	30	10,000

6. Compensated Absences – Annual leave is awarded as follows:
   - After one (1) year of service – five (5) working days
   - After three (3) years of service – ten (10) working days
   - After eight (8) years of service – fifteen (15) working days
   - After fifteen (15) years of service – twenty (20) working days.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Funeral leave is available at up to three (3) days for immediate family only. Military leave for military service is allowed but employee shall not be compensated for such absence. Civil leave is allowed with pay for service as a juror, or other duty required by law.

Sick leave shall be allowed to all eligible employees for employee sickness, disability, or for medical, dental, or eye examination treatment that cannot be scheduled outside of normal working hours. Accrual shall be at the rate of one (1) full day (eight hours) per month, for a total of twelve such days per year. Sick leave can be carried over to a subsequent year at 100% of the total accumulated hours with no limitation. If an employee should retire with the County, the employee's total accrued sick leave may, at the employee's option, be credited to years of service in lieu of receiving 50% cash payment.

7. Long-term Obligations - In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred.

   In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Unearned Revenue – Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

9. Deferred Outflows/Inflows of Resources - In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources until then. The County has no items that fall under this financial statement element.

   In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports one of these items, unavailable revenue, which is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

10. Fund Equity - Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

    Fund Balance
    Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the those funds can be spent. Fund balances are classified as follows:

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners can authorize a designee to assign fund balance.

Unassigned – Fund balances are reported as unassigned when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

The County uses restricted amounts to be spent first when both restricted and unrestricted fund balances are available, unless there are legal documents/contracts that prohibit the use of restricted fund balances, such as grant agreements that require a dollar match. Additionally, the County would then use committed, assigned and lastly unassigned amounts from the unrestricted fund balance when expending funds.

The County does not have a formal minimum fund balance policy; however, the Board of Commissioners address various targeted reserve positions and the Finance Department calculates targets and actual and reports the results to the Board of Commissioners on an annual basis.

Net Position

Net investment in capital assets – This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that attributed to the acquisition, construction or improvement of the assets.

Restricted net position – This amount is restricted by external creditors, grantors, contributors or laws or regulations of other governments.

Unrestricted net position – This amount is all net position that do not meet the definition of "net investment in capital assets" or "restricted net position".

11. Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Liquidity Risk

Liquidity risk is the risk of not having sufficient liquid financial resources to meet obligations when they fall due. The County faces significant risks threatening its ability to generate cash from revenues sufficient to pay operating expenditures and debt service. Some of the County's largest revenue streams, property taxes, sales taxes and grants are especially susceptible during times of major economic downturns and period of low growth.

Compliance Risk

The County and its component units participate in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The audits of these programs prior to and/or including the year ended December 31, 2023 have not been conducted and/or completed. Accordingly, the funds compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures that may be disallowed by the grant requirements will be established at some future date.

The County is subject to extensive State and Federal supervision and regulation, which are intended primarily for the protection of its citizens and the environment. In addition, the County is subject to changes in Federal and State laws, as well as changes in regulations, governmental policies and laws. The effect of any such potential changes cannot be predicted but could adversely affect the operations, profitability, cash flows, fund balances and liquidity of the County in the future.

The County is also subject to numerous employment laws and regulations. The County contracts with various individuals for services throughout the year. Should it be determined these individuals should be classified as employees at a future date, it could result in significant payroll taxes, penalties and/or interest.

Budgets and Budgetary Accounting

The annual budget is the financial plan for the operation of Twiggs County, Georgia for the ensuing annual period. The budget process provides for a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County. Twiggs County budgets are adopted on a basis generally consistent with GAAP; except that encumbrances are treated as budgeted expenditures in the year the commitment to purchase is incurred. Annual appropriated budgets are adopted for the general fund and the special revenue funds.

All unencumbered appropriations lapse at fiscal year-end. Project-length financial plans are adopted for all capital projects funds.

The Twiggs County budget process usually begins prior to year-end with the department and agency heads submitting their departmental budgets. The County's finance department formulates and remits the budget to the budget committee, which is made up of all members of the Twiggs County Board of Commissioners. The Board of Commissioners conduct budget hearings with all departments and agencies. After review by the Board of Commissioners, a final budget is approved when the budget resolution is adopted.

The County Administrator is delegated by authority to transfer sums within departments. No increase in the departmental budget for the County may be made without the approval of the Board of Commissioners and amendment to the budget. Mid-year budget amendments are presented, where necessary, for adoption by the Board of Commissioners. The general fund is subject to budgetary control on a department basis.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY, continued

Unencumbered appropriations in the annual operating budget lapse at fiscal year-end while encumbered appropriations are paid from reserved fund balances. When the County's expenditures reach the authorization provided by the operating budget, the Board of Commissioners approves supplemental appropriations.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting--under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation--is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the goods or services are yet to be received.

Compliance With Legal Provisions
Deficit Fund Balances- There are no funds with deficits.

Excess of Expenditures over Appropriations in Individual Departments:

The following funds/departments had an excess of expenditures over appropriations:

GENERAL FUND	Expenditures	Appropriations	Expenditures Over Appropriations
Public safety	$ 5,332,436	$ 5,089,602	$ 242,834
Public works	1,506,770	1,260,889	245,881
Public health and welfare	391,927	319,862	72,065
Culture and recreation	144,975	115,617	29,358
Transfers out	1,154,843	-	1,154,843
ARPA			
Transfers out	394,129	-	394,129

NOTE 3. DETAILED NOTES ON ALL FUNDS

Deposits and Investments
Investments – The County owns two certificates of deposit with 12 month maturities totaling $42,426 as of December 31, 2023.

Custodial Credit Risk – Deposits – In the case of deposits, this is the risk that in the event of a bank failure, the County’s deposits may not be returned to it. Neither the County nor its components units, have a deposit policy for custodial credit risk. As of December 31, 2023, the County did not have a formal investment policy. Additional disclosures with regards to deposits and investments can be located in the Summary of Significant Accounting Policies under the Assets, Liabilities and Equity section.

Property Taxes
State law requires that property taxes be based on assessed value, which is 40% of fair market value. All real and personal property (including motor vehicles) are valued as of January 1 of each year and must be declared and reported on a return for tax purposes by May 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, the Board of Tax Assessors of Twiggs County makes all assessments.

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Upon completion of all assessments and tax returns, the information is turned over to the Twiggs County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. If not, the commissioner may require an across the board percentage adjustment to all real property. The County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes must be paid by the birth date of the owner of the vehicle. Property taxes are usually levied on or around July 15, of each year. Real and personal property taxes are usually due by November 15 and considered delinquent by November 16. Property taxes are attached as an enforceable lien on the day the taxes become delinquent. The total real and personal property tax levy is recorded as revenue in the fiscal year in which such amounts will be available (collected within 60 days of year-end) as net current assets. In the accompanying financial statements, the portion of the property tax levy for the tax year 2023 collected during the current year has been recognized as revenue.

The County enters into property tax abatement agreements with local businesses for the purpose of attracting or retaining businesses within their jurisdictions. The abatements may be granted to any business located within or promising to relocate to the County.

For the fiscal year ended December 31, 2023, the County abated property taxes of approximately $1,131,449 under this program.

Property taxes receivable at December 31, 2023, is composed of the following:

Year of Levy:	
2023	$ 1,010,723
2022	242,059
2021	130,876
2020	42,796
2019	19,206
Prior to 2019	41,246
Total	1,486,906
Less - allowance for uncollectible	(244,361)
Net receivable	$ 1,242,545

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Receivables

Primary Government

Receivables at December 31, 2023 for the County's individual major funds and non-major, funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

Governmental Activities:	General	Nonmajor Governmental Funds	Total Governmental Total
Receivables:			
Taxes	$ 1,486,906	$ -	$ 1,486,906
Intergovernmental	47,346	148,095	195,441
Other	7,560	583	8,143
Gross receivables	1,541,812	148,678	1,690,490
Less: allowance for uncollectibles	(244,361)	-	(244,361)
Net total receivables	$ 1,297,451	$ 148,678	$ 1,446,129

Business - Type Activities:	Water Fund
Receivables - Accounts	$ 21,781
Gross receivables	21,781
Less: allowance for uncollectibles	(9,416)
Net total receivables	$ 12,365

Discretely Presented Component Unit

Receivables for the Twiggs County Health Department and the Twiggs County Development Authority as of December 31, 2023, are as follows:

	Twiggs County Health Department	Twiggs County Development Authority
Receivables: Accounts	$ 981	$ -
Gross receivables	981	-
Less: allowance for uncollectibles	-	-
Net total receivables	$ 981	$ -

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Capital Assets

Primary Government

Capital asset activity for the year ended December 31, 2023, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital assets not being depreciated:				
Land	$ 854,281	$ -	$ -	$ 854,281
Construction in progress	-	911,504	-	911,504
Subtotal	854,281	911,504	-	1,765,785
Other capital assets:				
Infrastructure	788,830	-	-	788,830
Buildings	6,774,036	-	-	6,774,036
Improvements	222,525	8,000	-	230,525
Machinery and equipment	9,230,260	613,861	-	9,844,121
Total other capital assets at historical cost	17,015,651	621,861	-	17,637,512
Less accumulated depreciation:				
Infrastructure	(236,356)	(26,294)	-	(262,650)
Buildings	(3,801,512)	(159,444)	-	(3,960,956)
Improvements	(95,455)	(10,716)	-	(106,171)
Machinery and equipment	(6,842,925)	(511,220)	-	(7,354,145)
Subtotal	(10,976,248)	(707,674)	-	(11,683,922)
Other capital assets, net	6,039,403	(85,813)	-	5,953,590
Governmental activities capital assets, net	$ 6,893,684	$ 825,691	$ -	$ 7,719,375

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 197,535
Public safety	329,398
Public works	140,996
Health and welfare	2,048
Economic development	23,614
Culture and recreation	14,083
Total governmental activities depreciation expense	$ 707,674

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Business-type activities	Beginning Balance	Increases	Decreases	Ending Balance
Capital asset not being depreciated -				
Land	$ 6,412	$ -	$ -	$ 6,412
Construction in progress	-	712,831	-	712,831
Total capital assets not being depreciated	6,412	712,831	-	719,243
Other capital asset -				
Improvements - water system	9,059,591	9,091	-	9,068,682
Less accumulated depreciation -				
Improvements - water system	(2,224,556)	(183,615)	-	(2,408,171)
Other capital asset, net	6,835,035	(174,524)	-	6,660,511
Business activities capital assets, net	$ 6,841,447	$ 538,307	$ -	$ 7,379,754

Capital asset activity for the Twiggs County Health Department for the year ended December 31, 2023, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Other capital assets -				
Machinery and equipment	$ 162,759	$ 3,830	$ -	$ 166,589
Less accumulated depreciation -				
Machinery and equipment	(142,829)	(6,667)	-	(149,496)
Other capital assets, net	19,930	(2,837)	-	17,093
Twiggs County Health Center capital assets, net	$ 19,930	$ (2,837)	$ -	$ 17,093

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Capital asset activity for the Twiggs County Development Authority for the year ended December 31, 2023, is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated -				
Land	$ 2,458,915	$ -	$ (375,308)	$ 2,083,607
Land improvements	536,383	79,494	-	615,877
Total capital assets not being depreciated	2,995,298	79,494	(375,308)	2,699,484
Capital assets, depreciable -				
Buildings	237,491	-	-	237,491
Building improvements	68,847	-	-	68,847
Total capital assets, depreciable	306,338	-	-	306,338
Less accumulated depreciation -				
Buildings	(61,552)	(8,299)	-	(69,851)
Building improvements	(38,793)	(4,967)	-	(43,760)
Total accumulated depreciation	(100,345)	(13,266)	-	(113,611)
Total capital assets, depreciable, net	205,993	(13,266)	-	192,727
Total capital assets, net	$ 3,201,291	$ 66,228	$ (375,308)	$ 2,892,211

Interfund Receivables, Payables, and Transfers

Generally, outstanding balances between funds reported as due to/from other funds include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding, and other miscellaneous receivables and payables between funds. Balances to which a fiduciary fund is a party are treated as external receivables and payables. The composition of interfund balances as of December 31, 2023, is as follows:

	Payable To:		
Payable From:	LMIG Fund	General Fund	ARPA Fund
Major Fund -			
General Fund	$ 802,878	$ -	$ 50,000
Nonmajor Fund -			
2019 SPLOST	-	200,000	-
911 Surcharge	-	30,000	-
Total	$ 802,878	$ 230,000	$ 50,000

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service. Resources are accumulated in a fund or component unit to support and simplify the administration of various projects or programs.

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

A reconciliation of transfers in and transfers out for the year ended December 31, 2023 is as follows:

	Transfers Out	Transfers In
General Fund	$ 1,154,843	$ 360,625
ARPA	394,129	-
LMIG	298,613	-
2019 SPLOST	-	298,613
Water Fund	-	874,946
Grant Fund	-	33,504
911 Surcharge Fund	-	279,897
Total transfers	$ 1,847,585	$ 1,847,585

Intergovernmental Receivables

Amounts due from other Governmental entities at December 31, 2023, are as follows:

	Federal	State	Other	Total
General Fund	$ 1,289	$ 46,057	$ -	$ 47,346
E911 Fund	-	26,568	-	26,568
TSPLOST	-	55,746	-	55,746
2019 SPLOST	-	65,781	-	65,781
Total	$ 1,289	$ 194,152	$ -	$ 195,441

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Long - Term Obligations

Primary Government Long – Term Debt Payable

At December 31, 2023, long-term debt consisted of the following:

Payable from Governmental Activities:	Total	Current	Long-term
Notes Payable -			
USDA loan in the original amount of $274,000 for the E911 Dispatch System Monthly payments of $2,538 through 2031, interest at 2.125%	$ 210,809	$ 26,231	$ 184,578
Financed Purchases:			
$534,418 to BB&T for two excavators; interest at 2.77%; due in monthly installments of $7,019 to May 2024	34,877	34,877	-
Total Governmental Activity Long-Term Debt	$ 245,686	$ 61,108	$ 184,578

Payable from Business - Type Activities:	Total	Current	Long-term
Notes Payable:			
$1,841,471 GEFA note payable; initial interest at 0.0%; due in monthly payments of $7,560. Transferred from General Fund along with related water system improvements on January 1, 2008. Maturity date is February 1, 2029.	$ 468,735	$ 90,724	$ 378,011
$520,000 GEFA note payable; initial interest at 3.03%; due in 239 monthly payments of $2,892 maturing in May 2036.	358,719	24,165	334,554
Total Business - Type Activities Long-Term Debt	$ 827,454	$ 114,889	$ 712,565

Long-term debt service requirements to maturity for the governmental activities debt are as follows:

Year Ending December 31	Notes Payable Principal	Notes Payable Interest	Financed Purchases Principal	Financed Purchases Interest
2024	$ 26,231	$ 4,225	$ 34,877	$ 1,993
2025	26,794	3,662	-	-
2026	27,369	3,087	-	-
2027	27,956	2,500	-	-
2028	28,556	1,900	-	-
2029 - 2031	73,903	2,041	-	-
Total	$ 210,809	$ 17,415	$ 34,877	$ 1,993

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Long-term debt service requirements to maturity for the business - type activities debt are as follows:

Year Ending December 31	Notes Payable Principal	Interest
2024	$ 114,889	$ 10,535
2025	115,632	9,793
2026	116,397	9,028
2027	117,186	8,239
2028	117,999	7,426
2029-2033	164,585	24,032
2034-2036	80,766	3,094
Total	$ 827,454	$ 72,147

Changes in Long-term Obligations

Long-term obligation activity for the year ended December 31, 2023, was as follows:

Long-term obligations:	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year	Amounts Due Within More Than One Year
Governmental Activities						
Notes payable	$ 236,489	$ -	$ 25,680	$ 210,809	$ 26,231	$ 184,578
Financed purchases	117,116	-	82,239	34,877	34,877	-
Compensated absences payable	218,708	-	3,675	215,033	215,033	-
Total Governmental Activities	$ 572,313	$ -	$ 111,594	$ 460,719	$ 276,141	$ 184,578

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year	Amounts Due Within More Than One Year
Business Type Activities						
Notes payable	$ 941,623	$ -	$ 114,169	$ 827,454	$ 114,889	$ 712,565
Compensated absences payable	2,434	5,270	-	7,704	7,704	-
Total Business Type Activities	$ 944,057	$ 5,270	$ 114,169	$ 835,158	$ 122,593	$ 712,565

Notes payable and compensated absences are generally liquidated by the general fund and are therefore included in the above schedule. Financed purchases will be liquidated primarily by special purpose local option sales tax collected and from transfers from the General Fund.

NOTE 3. DETAILED NOTES ON ALL FUNDS, continued

Twiggs County Health Department

Long-term obligation activity for the Twiggs County Health Department for the year ended , was as follows:

Long-term obligation:	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year	Amounts Due Within More Than One Year
Public Health Center						
Net pension liability	$ 128,803	$ 88,514	$ -	$ 217,317	$ -	$ 217,317
Net OPEB liability	14,499	126	-	14,625	-	14,625
Compensated absences payable	1,389	9,476	6,962	3,903	-	3,903
Total Long-Term Obligations	$ 144,691	$ 98,116	$ 6,962	$ 235,845	$ -	$ 235,845

NOTE 4. RETIREMENT PLAN

Retirement Plan – Deferred Compensation Plan – Twiggs County, Georgia
The County offers its employees a deferred compensation plan, created in accordance with Internal Revenue Code Section 457, the Twiggs County 457 Deferred Compensation Plan, The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

Pursuant to changes in Internal Revenue Code Section 457, the plan has been amended to convert the deferred compensation plan to a trust. The defined contribution pension plan is administered by GEBCorp. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, all income attributable to those amounts, property, or rights are solely the property and rights of the trust, established for the exclusive benefit of the participants and their beneficiaries. The County has no liability for these assets and they are not subject to the claims of the County's general creditors. All contributions to this plan are voluntary employee contributions as well as a 1 percent of base pay contribution by the County for eligible employees. Plan provisions and contribution requirements are established by and may be amended by the County Board of Commissioners. During the year ended December 31, 2023, employee contributions amounted to $173,452. The County contributed $0 to the plan during the year ended December 31, 2023.

NOTE 5. OTHER INFORMATION

Commitments
Reservations of fund balances of Governmental funds are established to either (1) satisfy legal covenants that require that a portion of the fund balance be segregated or (2) identify the portion of the fund balance that is not appropriable for future expenditures. Designations of fund balance represent tentative management plans that are subject to change.

Grant Funds
The County participates in numerous grant programs on the federal and state level. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Government expects such amounts, if any, to be immaterial.

NOTE 5. OTHER INFORMATION, continued

Litigation and Allegations
During the course of normal operations of the County, various claims, allegations and lawsuits arise. The County's legal counsel reports various cases pending against the County. Based upon the facts of the cases and the damages claimed, management does not expect potential liabilities as of December 31, 2023 to impair the County's financial position.

Risk Management
The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Government carries commercial insurance. The County pays for such claims as they become due. There are no unpaid claims as of December 31, 2023.

The County has joined together with other governments in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Workers' Compensation Self Insurance Fund, public entity risk pools currently operating as common risk management and insurance programs for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the current year have not exceeded the coverage.

Claims and Judgments - Description
Significant losses experienced by the County are covered by commercial insurance for all risks. For insured risks there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or through prior years.

Conduit Debt
The Development Authority has issued Industrial Revenue bonds to provide assistance to private-sector industry for the acquisition and construction of commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the facilities. Neither the City of Jeffersonville nor the County is obligated in any manner for repayment of the bonds. The bonds constitute only limited obligations of the Issuer in that they are payable only from the revenues to be derived under Lease Agreements together with all other rents, revenues and receipts arising out of or in connection with the Issuer's ownership of the Project. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. Conduit debt outstanding as of December 31, 2023 was $338,332,275.

NOTE 5. OTHER INFORMATION, continued

Landfill Closure and Post-Closure Care Costs

The County's financial statements have not reflected a direct liability for landfill closure and post-closure care costs prior to December 31, 2005, because the County had operated its landfill through a joint venture. The Twiggs-Wilkinson Landfill Commission, Inc. (the Commission) was incorporated on November 23, 1998 as a Georgia Non-Profit Corporation. The Commission was formed by Twiggs County, Georgia and Wilkinson County, Georgia in a joint landfill agreement that was to be effective for ten years to provide a facility for the disposal of solid waste collected by both counties. A three-member board administered the operations of the Highway 80 Landfill currently in operation as well as post-closure care of the Highway 57 Landfill. The Twiggs County and Wilkinson County Board of Commissioners each appointed one member for two-year terms. The two members appointed by the Counties appointed a third independent member for two-year terms. The creation of the Commission did not divest either Twiggs County or Wilkinson County of the responsibility for the Landfill's operation or financial obligations.

During the year ended 1999, the Commission was notified that the Highway 57 Landfill site had been identified as a hazardous waste site. As such, the Commission was required to comply with prescribed procedures regarding clean-up and additional monitoring. The Landfill Agreement between Twiggs and Wilkinson County stated that any corrective action costs for the Highway 57 Landfill would be the responsibility of Twiggs and Wilkinson County.

State and federal laws and regulations require owners to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure costs will be paid only near or after the date that the landfill stops accepting waste, the Commission reports a portion of these closure and post-closure costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

Due to the competitive nature of the market which serves landfill monitoring and care and changes in inflation and technology, the estimated post-closure and closure care costs may fluctuate from year to year.

Under a purchase agreement with Wolf Creek Landfill, LLC, the Twiggs-Wilkinson Landfill Commission, Inc., was sold during August 2005. As of September 30, 2005, the Twiggs-Wilkinson Landfill Commission, Inc. was dissolved. The landfill closure and post-closure liability for the Highway 80 site was assumed by Wolf Creek Landfill, LLC. Twiggs County received $85,123 in host fees from the Landfill during the current year.

Joint Venture

Under Georgia law, Twiggs County, in conjunction with other cities and counties in the eleven county east Middle Georgia area, is a member of the Middle Georgia Regional Commission (MGRC) and is required to pay annual dues thereto. Membership in a Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Commission in Georgia. The Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member Governments are liable for any debts or obligations of a Commission. Separate financial statements may be obtained from:

Middle Georgia Regional Commission
175 Emery Highway, Suite C
Macon, Georgia 31217

Required Supplementary Information

TWIGGS COUNTY, GEORGIA

EXHIBIT 12

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES EXPENDITURES AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
GENERAL FUND YEAR ENDED DECEMBER 31, 2023

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUE				
Taxes	$ 7,432,153	$ 7,432,153	$ 8,071,442	$ 639,289
Licenses and permits	46,250	46,250	37,688	(8,562)
Intergovernmental	492,461	492,461	127,044	(365,417)
Charges for services	1,215,000	1,215,000	872,451	(342,549)
Fines and forfeitures	859,500	859,500	1,805,525	946,025
Investment income	-	-	144,868	144,868
Miscellaneous revenues	110,500	110,500	159,792	49,292
Total revenues	10,155,864	10,155,864	11,218,810	1,062,946
EXPENDITURES				
General government	3,385,739	3,385,739	3,256,765	128,974
Public safety	5,089,602	5,089,602	5,332,436	(242,834)
Public works	1,260,889	1,260,889	1,506,770	(245,881)
Public Health and welfare	319,862	319,862	391,927	(72,065)
Culture and recreation	115,617	115,617	144,975	(29,358)
Economic development	109,154	109,154	96,598	12,556
Total expenditures	10,280,863	10,280,863	10,729,471	(448,608)
EXCESS (DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES	(124,999)	(124,999)	489,339	614,338
Transfers in	-	-	360,625	360,625
Transfers out	-	-	(1,154,843)	(1,154,843)
Proceeds from sale of capital assets	5,000	5,000	-	(5,000)
Total other financing sources (uses)	5,000	5,000	(794,218)	(799,218)
NET CHANGES IN FUND BALANCE	(119,999)	(119,999)	(304,879)	(184,880)
FUND BALANCE, BEGINNING	5,536,073	5,536,073	5,536,073	-
FUND BALANCES, ENDING	$ 5,416,074	$ 5,416,074	$ 5,231,194	$ (184,880)

TWIGGS COUNTY, GEORGIA

EXHIBIT 13

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES EXPENDITURES AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
ARPA FUND YEAR ENDED DECEMBER 31, 2023

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUE				
Intergovernmental	$ -	$ -	$ 394,129	$ 394,129
Total revenues	-	-	394,129	394,129
EXPENDITURES				
Public safety	-	-	-	-
Total expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES	-	-	394,129	394,129
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(394,129)	(394,129)
Total other financing sources (uses)	-	-	(394,129)	(394,129)
NET CHANGES IN FUND BALANCE	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCES, ENDING	$ -	$ -	$ -	$ -

Other Supplementary Information

Non - Major Governmental Funds

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

- Sheriff's Commissary – To account for the activities of the inmate canteen operated by the Sheriff's Department.
- Sheriff's Programs – To account for special programs administered by the Sheriff's Department.
- Grant Fund – To account for grant funds that are legally restricted to expenditure for a particular purpose
- 911 Surcharge – To account for the activities of the 911 telephone operations center.
- Jail Fund – To account for activities of the County's jail.
- Law Library – To account for the law library fees included in all fines which are specifically designated for the County's law library.
- DARE Fund – To account for DARE funds that are legally restricted to expenditure for particular purposes.
- Confiscated Assets – To account for the revenues received that are designated for the purpose of enhancing law enforcement or capital outlay.

Capital Projects Funds are used to account for the acquisition of capital assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

- 2019 SPLOST – To account for the special purpose local option sales tax funds that are legally restricted for major capital projects.
- LMIG – To account for Local Maintenance and Improvement Grant (LMIG) funds that are legally restricted to expenditure for capital road projects within the County.
- CDBG Health Dept. – To account for Community Development Block Grant proceeds restricted for the reconstruction of the Public Health Center Building.
- TSPLOST – To account for the accumulation of the capital portion of TSPLOST revenues and the capital expenditures.

TWIGGS COUNTY, GEORGIA

EXHIBIT 14

COMBINING BALANCE SHEET
NON - MAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2023

	Total Non - Major Special Revenue Governmental Funds	Total Non - Major Capital Projects Governmental Funds	Total Non - Major Governmental Funds
ASSETS			
Cash and cash equivalents	$ 1,037,264	$ 1,332,618	$ 2,369,882
Investments	42,426	-	42,426
Intergovernmental receivables	26,568	121,527	148,095
Receivables - other	583	-	583
Due from other funds	-	802,878	802,878
Total Assets	$ 1,106,841	$ 2,257,023	$ 3,363,864
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 16,149	$ 11,341	$ 27,490
Accrued expenses	15,792	-	15,792
Due to other funds	30,000	200,000	230,000
Total liabilities	61,941	211,341	273,282
Fund Balances:			
Restricted:			
Capital projects	-	2,045,682	2,045,682
Special programs	1,009,716	-	1,009,716
Committed:			
Law enforcement activities	35,184	-	35,184
Total fund balances	1,044,900	2,045,682	3,090,582
Total liabilities and fund balances	$ 1,106,841	$ 2,257,023	$ 3,363,864

TWIGGS COUNTY, GEORGIA

EXHIBIT 15

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON - MAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2023

	Total Non - Major Special Revenue Governmental Funds	Total Non - Major Capital Projects Governmental Funds	Total Non - Major Governmental Funds
REVENUE			
Taxes	$ -	$ 762,189	$ 762,189
Intergovernmental	-	1,616,906	1,616,906
Charges for services	160,006	-	160,006
Fines and forfeitures	288,867	-	288,867
Investment earnings	1,868	17,128	18,996
Other revenues	120,485	-	120,485
Total revenues	571,226	2,396,223	2,967,449
EXPENDITURES			
Current:			
General government	4,191	-	4,191
Public safety	707,068	-	707,068
Public works	-	927,570	927,570
Health and welfare	-	720,456	720,456
Culture and recreation	-	211,905	211,905
Intergovernmental	-	138,103	138,103
Debt Service:			
Principal payments	25,680	82,239	107,919
Interest payments	4,776	1,993	6,769
Total expenditures	741,715	2,082,266	2,823,981
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(170,489)	313,957	143,468
OTHER FINANCING SOURCES (USES)			
Transfer in	313,401	298,613	612,014
Transfer out	-	(298,613)	(298,613)
Total Other Financing Sources (Uses)	313,401	-	313,401
NET CHANGE IN FUND BALANCE	142,912	313,957	456,869
FUND BALANCE, BEGINNING	901,988	1,731,725	2,633,713
FUND BALANCE, ENDING	$ 1,044,900	$ 2,045,682	$ 3,090,582

TWIGGS COUNTY, GEORGIA

EXHIBIT 16

COMBINING BALANCE SHEET
NON - MAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2023

	Sheriff's Commissary	Sheriff's Programs	Grant Fund	911 Surcharge	Jail Fund	Law Library	DARE Fund	Confiscated Assets	Total Non - Major Special Revenue Governmental Funds
ASSETS									
Cash and cash equivalents	$ 43,764	$ 7,543	$ 174,906	$ 424,893	$ 181,709	$ 72,565	$ 34,312	$ 97,572	$ 1,037,264
Investments	-	-	-	-	-	42,426	-	-	42,426
Intergovernmental receivable	-	-	-	26,568	-	-	-	-	26,568
Receivables - other	-	-	-	-	-	583	-	-	583
Total assets	$ 43,764	$ 7,543	$ 174,906	$ 451,461	$ 181,709	$ 115,574	$ 34,312	$ 97,572	$ 1,106,841
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	$ 16,123	$ -	$ -	$ 26	$ -	$ -	$ -	$ -	$ 16,149
Accrued expenses	-	-	-	15,792	-	-	-	-	15,792
Due to other funds	-	-	-	30,000	-	-	-	-	30,000
Total liabilities	16,123	-	-	45,818	-	-	-	-	61,941
Fund Balances:									
Restricted:									
Special programs	-	-	174,906	405,643	181,709	115,574	34,312	97,572	1,009,716
Committed:									
Law enforcement activities	27,641	7,543	-	-	-	-	-	-	35,184
Total fund balances	27,641	7,543	174,906	405,643	181,709	115,574	34,312	97,572	1,044,900
Total liabilities and fund balances	$ 43,764	$ 7,543	$ 174,906	$ 451,461	$ 181,709	$ 115,574	$ 34,312	$ 97,572	$ 1,106,841

TWIGGS COUNTY, GEORGIA

EXHIBIT 17

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON - MAJOR SPECIAL REVENUE FUNDS
YEAR ENDED DECEMBER 31, 2023

	Sheriff's Commissary	Sheriff's Programs	Grant Fund	911 Surcharge	Jail Fund	Law Library	DARE Fund	Confiscated Assets	Total Non - Major Special Revenue Governmental Funds
REVENUES									
Charges for services	$ -	$ -	$ -	$ 160,006	$ -	$ -	$ -	$ -	$ 160,006
Fines and forfeitures	-	-	-	-	162,400	40,025	21,989	64,453	288,867
Investment earnings	99	56	-	-	545	948	220	-	1,868
Other revenues	98,260	19,700	-	-	-	-	-	2,525	120,485
Total revenues	98,359	19,756	-	160,006	162,945	40,973	22,209	66,978	571,226
EXPENDITURES									
General government	-	-	-	-	-	4,191	-	-	4,191
Public safety	88,017	13,769	-	440,369	112,240	-	13,549	39,124	707,068
Debt Service:									
Principal payments	-	-	25,680	-	-	-	-	-	25,680
Interest payments	-	-	4,776	-	-	-	-	-	4,776
Total expenditures	88,017	13,769	30,456	440,369	112,240	4,191	13,549	39,124	741,715
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	10,342	5,987	(30,456)	(280,363)	50,705	36,782	8,660	27,854	(170,489)
OTHER FINANCING SOURCES (USES)									
Transfer in	-	-	33,504	279,897	-	-	-	-	313,401
Total Other Financing Sources (Uses)	-	-	33,504	279,897	-	-	-	-	313,401
NET CHANGE IN FUND BALANCE	10,342	5,987	3,048	(466)	50,705	36,782	8,660	27,854	142,912
FUND BALANCE, BEGINNING	17,299	1,556	171,858	406,109	131,004	78,792	25,652	69,718	901,988
FUND BALANCE, ENDING	$ 27,641	$ 7,543	$ 174,906	$ 405,643	$ 181,709	$ 115,574	$ 34,312	$ 97,572	$ 1,044,900

TWIGGS COUNTY, GEORGIA

EXHIBIT 18

COMBINING BALANCE SHEET
NON - MAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2023

	TSPLOST	2019 SPLOST	LMIG	CDBG Health Dept	Total Non - Major Capital Projects Governmental Funds
ASSETS					
Cash and cash equivalents	$ 379,998	$ 710,032	$ 242,588	$ -	$ 1,332,618
Intergovernmental receivables	55,746	65,781	-	-	121,527
Due from other funds	-	-	802,878	-	802,878
Total assets	$ 435,744	$ 775,813	$ 1,045,466	$ -	$ 2,257,023
LIABILITIES					
Accounts payable	$ -	$ 11,341	$ -	$ -	$ 11,341
Due to other funds	-	200,000	-	-	200,000
Total liabilities	-	211,341	-	-	211,341
FUND BALANCE					
Restricted for capital projects	435,744	564,472	1,045,466	-	2,045,682
Total fund balances	435,744	564,472	1,045,466	-	2,045,682
Total liabilities and fund balances	$ 435,744	$ 775,813	$ 1,045,466	$ -	$ 2,257,023

TWIGGS COUNTY, GEORGIA

EXHIBIT 19

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON - MAJOR CAPITAL PROJECTS FUNDS
YEAR ENDED DECEMBER 31, 2023

	TSPLOST	2019 SPLOST	LMIG	CDBG Health Dept	Total Non - Major Capital Projects Governmental Funds
REVENUES					
Taxes	$ -	$ 762,189	$ -	$ -	$ 762,189
Intergovernmental	490,883	-	405,567	720,456	1,616,906
Investment income	-	17,128	-	-	17,128
Total revenues	490,883	779,317	405,567	720,456	2,396,223
EXPENDITURES					
Current:					
Public works	160	924,616	2,794	-	927,570
Health and welfare	-	-	-	720,456	720,456
Culture and recreation	-	211,905	-	-	211,905
Intergovernmental payments	54,979	83,124	-	-	138,103
Debt Service:					
Principle payments	-	82,239	-	-	82,239
Interest payments	-	1,993	-	-	1,993
Total expenditures	55,139	1,303,877	2,794	720,456	2,082,266
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	435,744	(524,560)	402,773	-	313,957
Other Financing Sources (Uses)					
Transfer in	-	298,613	-	-	298,613
Transfer out	-	-	(298,613)	-	(298,613)
Total Other Financing Sources (Uses)	-	298,613	(298,613)	-	-
NET CHANGE IN FUND BALANCE	435,744	(225,947)	104,160	-	313,957
FUND BALANCE, BEGINNING	-	790,419	941,306	-	1,731,725
FUND BALANCE, ENDING	$ 435,744	$ 564,472	$ 1,045,466	$ -	$ 2,045,682

Fiduciary Funds

Custodial Funds

- Tax Commissioner – To account for the collection and payment to the County and other taxing units of the property taxes levied, billed, and collected by the Tax Commissioner on behalf of the County and other taxing units.

- Clerk of Superior Court – To account for all monies received by the Clerk of Superior Court on behalf of individuals, private organizations, other governmental units, and other funds.

- Probate Court– To account for all monies received by the Probate Court on behalf of individuals, private organizations, other governmental units, and other funds.

- Magistrate Court – To account for all monies received by the Magistrate Court on behalf of individuals, private organizations, other governmental units, and other funds.

- Sheriff's Office – To account for all monies received by the Sheriff's Department on behalf of individuals, private organizations, other governmental units, and other funds.

TWIGGS COUNTY, GEORGIA

EXHIBIT 20

CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
YEAR ENDED DECEMBER 31, 2023

	Tax Commissioner	Clerk of Superior Court	Probate Court	Magistrate Court	Sheriff's Office	Total
ASSETS						
Cash	$ 62,620	$ 78,770	$ 54,116	$ 459	$ 138,341	$ 334,306
Taxes receivable	1,867,789	-	-	-	-	1,867,789
Total assets	1,930,409	78,770	54,116	459	138,341	2,202,095
LIABILITIES						
Due to others	41,157	3,929	43,468	3,411	5,621	97,586
Total liabilities	41,157	3,929	43,468	3,411	5,621	97,586
NET POSITION						
Restricted for individuals, organizations, and other governments	$ 1,889,252	$ 74,841	$ 10,648	$ (2,952)	$ 132,720	$ 2,104,509

TWIGGS COUNTY, GEORGIA

EXHIBIT 21

CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED DECEMBER 31, 2023

	Tax Commissioner	Clerk of Superior Court	Probate Court	Magistrate Court	Sheriff's Office	Total
ADDITIONS						
Taxes collected	$ 12,912,979	$ -	$ -	$ -	$ -	$ 12,912,979
Fines and fee collected	-	180,260	2,582,246	64,757	151,679	2,978,942
Total additions	12,912,979	180,260	2,582,246	64,757	151,679	15,891,921
DEDUCTIONS						
Taxes disbursed	11,968,415	-	-	-	-	11,968,415
Fines and fees disbursed	-	195,780	2,588,138	65,106	147,041	2,996,065
Total deductions	11,968,415	195,780	2,588,138	65,106	147,041	14,964,480
Net increase(decrease) in fiduciary net position	944,564	(15,520)	(5,892)	(349)	4,638	927,441
TOTAL NET POSITION, BEGINNING	944,688	90,361	16,540	(2,603)	128,082	1,177,068
TOTAL NET POSITION, ENDING	$ 1,889,252	$ 74,841	$ 10,648	$ (2,952)	$ 132,720	$ 2,104,509

TWIGGS COUNTY, GEORGIA

EXHIBIT 22

COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM
PROJECT COST SCHEDULE
YEAR ENDED DECEMBER 31, 2023

Recipient Name: Twiggs County, Georgia
Grant Award Number: 21cv-y-143-1-6254
For the Period Ending: December 31, 2023

Program Activity	CDBG Activity Number	Latest Approved Budget	Accumulated CDBG Expenditures to Date	Accumulated Expenditures to Date (Other Funds)	Grand Total of Expenditures to Date	Questioned Costs (if applicable)
Public Health Facilities	P-03P-03	$ 940,000	$ 683,456	$ 124,148	$ 807,604	$ -
Grant Administration	A-21A-00	$ 60,000	$ 37,000	$ -	$ 37,000	$ -

TWIGGS COUNTY, GEORGIA

EXHIBIT 23

COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM
SOURCE AND APPLICATION OF FUNDS SCHEDULE
YEAR ENDED DECEMBER 31, 2023

Twiggs County, Georgia
Recipient Name

21cv-y-143-1-6254
Grant Number

For the Period Ending: December 31, 2023
(Cumulative)

I. Total Fiscal Year _21__ CDBG Funds Awarded to Recipient: _$1,000,000___
II. Total Amount Drawdown by Recipient from DCA: ___$720,456_____
III. Less CDBG Funds Expended by Recipient: _$720,456_____
IV. Amount of Fiscal Year _21___ CDBG Funds held by Recipient: __$0_____

Other Information

TWIGGS COUNTY, GEORGIA

EXHIBIT 24

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX
YEAR ENDED DECEMBER 31, 2023

Project Description Per SPLOST Referendum	Estimated Cost Original	Estimated Cost Current	Expenditures Prior Years	Expenditures Current Year	Expenditures Total
November 5, 2019 referendum:					
Distribution to Other Governments			$ 199,963	$ 83,124	$ 283,087
Road, street and bridge capital projects			810,402	1,008,848	1,819,250
Public recreation capital projects			100,767	211,905	312,672
Total	$ 2,550,000	$ 2,550,000	$1,111,132	$ 1,303,877	$ 2,415,009

Compliance Section

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
of Twiggs County, Georgia
Jeffersonville, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Twiggs County, Georgia as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise Twiggs County, Georgia's basic financial statements, and have issued our report thereon dated January 30, 2025. Our report includes a reference to other auditors who audited the financial statements of the Development Authority of the City of Jeffersonville and Twiggs County, Georgia and the Twiggs County Board of Health, as described in our report on Twiggs County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Twiggs County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Twiggs County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Twiggs County, Georgia's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of Twiggs County, Georgia's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and responses as item 2023-001 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and responses as item 2023-002 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Twiggs County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Twiggs County, Georgia's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Twiggs County, Georgia's response to the findings identified in our audit and described in the *schedule of findings and responses*. Twiggs County, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Twiggs County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Twiggs County, Georgia's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
January 30, 2025

Finding 2023-001

Material Weakness in Internal Control Over Financial Reporting – Control Environment/ Management Override of Controls

Criteria: Internal Controls should be in place to reduce the risk of material misstatement and fraud. They include a range of activities as diverse as approvals, authorizations, verifications, reconciliations, reviews of operating performance, security of assets, segregation of duties and internal audit. Additionally, controls should be in place to mitigate the override of controls by management or board members.

Condition: The County lacks certain internal controls to reduce the risk of material misstatement or misappropriation of assets.

Cause: The County's limited size and staffing resources have resulted in a lack of internal controls adequately designed or implemented.

Effect or Potential Effect: Failure to fully implement adequate internal controls can lead to misappropriation of assets or misstatements that are not detected during the normal course of business.

Recommendation: Management should perform a thorough review of the County's internal control processes.

Responsible Official's Response: We concur with the recommendation. The Twiggs County Board of Commissioners will continue to evaluate, develop and implement improved internal controls in order to reduce the risk of misstatement and misappropriation of assets. These controls will include proper segregation of duties between recording, processing and reconciliation of cash and other general ledger accounts in order to provide reasonable assurance that an individual cannot misappropriate funds without being detected during the normal course of business

Finding 2023-002

Significant Deficiency in Internal Control Over Financial Reporting – Budgets

Criteria: The County should use fiscal control and accountability.

Condition: In the County's General Fund, actual expenditures exceeded budget appropriations in several departments. Additionally, the County did not approve a budget for the ARPA fund.

Cause: County's expenditures exceeded appropriations in several different departments.

Effect: Fiscal control and accountability over departmental expenditures may be jeopardized.

Recommendation: The County should monitor the budget and amend it when appropriate.

Responsible Official's Response: The County will continue to review the budget as the budget year progresses to ensure that the budget is amended for changes that occur during the year.