WARREN COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended

June 30, 2020

Warren County, Georgia
Annual Financial Report
For The Year Ended June 30, 2020

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INDEPENDENT AUDITOR'S REPORT

Honorable Chairman and Members of the
Board of Commissioners of Warren County
Warrenton, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Georgia (the County), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Georgia, as of June 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, Schedule of Changes in Net Pension Liability and Related Ratios, and Schedule of Pension Contributions on pages 43-46 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Emphasis of Matter

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, the accompanying schedules of projects constructed with special purpose local option sales tax proceeds, and the Section 5311 Transportation Program Statement of Revenues and Expenditures are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the accompanying schedules of projects constructed with special purpose local option sales tax proceeds, and the Section 5311 Transportation Program Statement of Revenues and Expenditures are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards

generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the accompanying schedules of projects constructed with special purpose local option sales tax proceeds, and the Section 5311 Transportation Program Statement of Revenues and Expenditures are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2020 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Louisville, Georgia
December 16, 2020

Warren County, Georgia
Statement of Net Position
June 30, 2020

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Assets				
Current Assets				
Cash and cash equivalents	$ 3,741,684	$ 7	$ 3,741,691	$ 344,184
Receivables:				
Accounts	15,228	-	15,228	31,379
Property taxes	348,385	-	348,385	-
Intergovernmental	325,409	-	325,409	263,429
Other	83,623	-	83,623	-
Prepaid items	19,333	-	19,333	-
Restricted Assets	25,000	43,903	68,903	-
Noncurrent Assets				
Proportionate share of collective net SEAD-OPEB asset	-	-	-	10,329
Capital Assets				
Nondepreciable capital assets	583,846	-	583,846	98,430
Depreciable capital assets, net	16,787,644	3,388,859	20,176,503	-
Total Assets	21,930,152	3,432,769	25,362,921	747,751
Deferred Outflows of Resources				
Deferred outflows of resources-				
Pension contributions	328,481	-	328,481	46,484
State OPEB contributions	-	-	-	41,579
SEAD-OPEB contributions	-	-	-	599
Total Deferred Outflows of Resources	328,481	-	328,481	88,662
Liabilities				
Current Liabilities				
Accounts payable	40,147	-	40,147	174,481
Accrued expenses	126,489	-	126,489	-
Intergovernmental payable	189,647	-	189,647	-
Other liabilities	171,255	-	171,255	-
Compensated absences payable	6,074	-	6,074	-
Capital leases payable	145,784	-	145,784	-
Notes payable	33,101	5,964	39,065	-
Revenue bonds payable	-	7,117	7,117	-
Long-Term Liabilities:				
Compensated absences payable (net of current portion)	18,220	-	18,220	7,754
Capital leases payable (net of current portion)	305,886	-	305,886	-
Notes payable (net of current portion)	113,024	30,746	143,770	-
Revenue bonds payable (net of current portion)	-	308,737	308,737	-
Net pension liability	407,712	-	407,712	150,907
Net OPEB liability	-	-	-	41,696
Total Liabilities	1,557,339	352,564	1,909,903	374,838
Deferred Inflows of Resources				
Deferred inflows of resources-				
Related to pension plan	219,500	-	219,500	4,697
Related to state OPEB fund	-	-	-	53,374
Related to SEAD-OPEB fund	-	-	-	1,134
Total Deferred Inflows of Resources	219,500	-	219,500	59,205
Net Position				
Net investment in capital assets	16,773,695	3,036,295	19,809,990	98,430
Restricted for:				
Capital projects	581,143	-	581,143	-
Judicial	23,569	-	23,569	-
Public safety	224,376	-	224,376	-
Public works	1,126,497	-	1,126,497	-
Health and welfare	-	-	-	55,419
Culture and recreation	26,242	-	26,242	-
Debt service	25,000	43,903	68,903	-
Unrestricted	1,701,272	7	1,701,279	248,521
Total Net Position	$ 20,481,794	$ 3,080,205	$ 23,561,999	$ 402,370

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Activities
For the Year Ended June 30, 2020

Function/Program	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants, Contributions and Interest	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary Government								
Governmental Activities								
General government	$ 1,235,651	$ 82,343	$ 223,316	$ -	$ (929,992)	$ -	$ (929,992)	$ -
Judicial	390,657	323,847	-	-	(66,810)	-	(66,810)	-
Public safety	1,739,934	463,579	-	-	(1,276,355)	-	(1,276,355)	-
Public works	2,058,900	48,792	-	377,766	(1,632,342)	-	(1,632,342)	-
Health and welfare	275,412	-	117,106	-	(158,306)	-	(158,306)	-
Culture and recreation	249,954	3,082	38,562	-	(208,310)	-	(208,310)	-
Conservation of natural resources	72,610	-	-	-	(72,610)	-	(72,610)	-
Housing and development	62,814	-	-	-	(62,814)	-	(62,814)	-
Interest	29,666	-	-	-	(29,666)	-	(29,666)	-
Total Governmental Activities	6,115,598	921,643	378,984	377,766	(4,437,205)	-	(4,437,205)	-
Business-Type Activities								
Water and sewer	134,256	-	-	-	-	(134,256)	(134,256)	-
Total Business-Type Activities	134,256	-	-	-	-	(134,256)	(134,256)	-
Total - Primary Government	$ 6,249,854	$ 921,643	$ 378,984	$ 377,766	(4,437,205)	(134,256)	(4,571,461)	-
Component Units								
Department of Health	$ 225,836	$ 11,364	$ 222,772	$ -	-	-	-	8,300
Development Authority	536,017	23,300	-	500,000	-	-	-	(12,717)
Total - Component Units	$ 761,853	$ 34,664	$ 222,772	$ 500,000	-	-	-	(4,417)
		General Revenues						
		Property taxes			2,718,301	-	2,718,301	-
		Sales taxes			1,529,580	-	1,529,580	-
		Other taxes and revenues			327,747	-	327,747	-
		Investment earnings			54	5	59	-
		Miscellaneous			74,079	-	74,079	-
		Transfers in (out)			(30,412)	30,412	-	-
		Total General Revenues, Special Items and Transfers			4,619,349	30,417	4,649,766	-
		Change in Net Position			182,144	(103,839)	78,305	(4,417)
		Net Position, Beginning of Year			20,299,650	3,184,044	23,483,694	406,787
		Net Position, End of Year			$ 20,481,794	$ 3,080,205	$ 23,561,999	$ 402,370

See accompanying notes to the basic financial statements.

Warren County, Georgia
Balance Sheet
Governmental Funds
For the Year Ended June 30, 2020

	General	SPLOST 2012-2017 Fund	SPLOST 2017-2022 Fund	TSPLOST Discretionary Fund	TSPLOST Capital Project Fund	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and cash equivalents	$ 1,791,093	$ 1,496	$ 646,375	$ 1,065,427	$ -	$ 237,293	$ 3,741,684
Receivables:							
Accounts, net	-	-	-	-	-	15,228	15,228
Property taxes	348,385	-	-	-	-	-	348,385
Intergovernmental	176,261	-	88,078	61,070	-	-	325,409
Other	81,435	-	-	-	-	2,188	83,623
Prepaid items	19,333	-	-	-	-	-	19,333
Restricted assets	25,000	-	-	-	-	-	25,000
Total Assets	$ 2,441,507	$ 1,496	$ 734,453	$ 1,126,497	$ -	$ 254,709	$ 4,558,662
Liabilities, Deferred Inflows of Resources and Fund Balances							
Liabilities							
Accounts payable	$ 40,147	$ -	$ -	$ -	$ -	$ -	$ 40,147
Accrued expenses	126,489	-	-	-	-	-	126,489
Intergovernmental payable	34,841	-	154,806	-	-	-	189,647
Other liabilities	164,491	-	-	-	-	6,764	171,255
Total Liabilities	365,968	-	154,806	-	-	6,764	527,538
Deferred Inflows of Resources							
Unavailable revenue: property taxes	118,858	-	-	-	-	-	118,858
Total Liabilities and Deferred Inflows of Resources	484,826	-	154,806	-	-	6,764	646,396
Fund Balances							
Nonspendable	19,333	-	-	-	-	-	19,333
Restricted							
Judicial	-	-	-	-	-	23,569	23,569
Public safety	-	-	-	-	-	224,376	224,376
Public works	-	-	-	1,126,497	-	-	1,126,497
Capital projects	-	1,496	579,647	-	-	-	581,143
Culture and recreation	26,242	-	-	-	-	-	26,242
Debt service	25,000						25,000
Unassigned	1,886,106	-	-	-	-	-	1,886,106
Total Fund Balances	1,956,681	1,496	579,647	1,126,497	-	247,945	3,912,266
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 2,441,507	$ 1,496	$ 734,453	$ 1,126,497	$ -	$ 254,709	$ 4,558,662

See accompanying notes to the basic financial statements.

Warren County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2020

Total Governmental Fund Balances		$ 3,912,266
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. However, in the statement of net position the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense.		
Cost of capital assets	$ 29,621,102	
Less accumulated depreciation	(12,249,612)	17,371,490
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.		118,858
Liabilities associated with the County's pension plan are recognized for accrual reporting, but not reported in the fund financial statements.		(407,712)
Recognition of the net difference between projected and actual earnings on pension plan investments, changes in assumptions, and changes in proportions are recognized as a deferred outflow of resources for accrual reporting, but not reported in the fund financial statements.		328,481
Recognition of the changes in proportion and differences between contributions and the proportionate share of contributions are recognized as a deferred inflow of resources for accrual reporting, but not reported in the fund financial statements.		(219,500)
Liabilities, including capital leases, compensated absences and notes payable, are not due and payable in the current period and therefore are not reported in the funds:		
Capital leases	(451,670)	
Notes payable	(146,125)	
Compensated absences	(24,294)	(622,089)
Net Position of Governmental Activities		$ 20,481,794

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2020

Revenues	General	SPLOST 2012-2017 Fund	SPLOST 2017-2022 Fund	TSPLOST Discretionary Fund	TSPLOST Capital Project Fund	Other Governmental Funds	Total Governmental Funds
Taxes	$ 3,379,503	$ -	$ 540,810	$ 662,494	$ -	$ -	$ 4,582,807
Intergovernmental	406,731	-	-	7,548	370,218	-	784,497
Charges for services	355,816	-	-	-	-	98,208	454,024
Fines, forfeitures and fees	372,693	-	-	-	-	44,091	416,784
Investment earnings	53	-	-	-	-	1	54
Miscellaneous	60,224	-	-	-	-	36,943	97,167
Total Revenues	4,575,020	-	540,810	670,042	370,218	179,243	6,335,333
Expenditures							
Current:							
General government	1,177,059	-	-	-	-	-	1,177,059
Judicial	368,848	-	-	-	-	12,744	381,592
Public safety	1,354,315	-	-	-	-	336,607	1,690,922
Public works	920,024	-	-	222,351	-	-	1,142,375
Health and welfare	263,396	-	-	-	-	-	263,396
Culture and recreation	87,786	-	-	-	-	-	87,786
Conservation of natural resources	71,858	-	-	-	-	-	71,858
Economic development	55,441	-	-	-	-	-	55,441
Intergovernmental	-	-	153,104	-	-	-	153,104
Capital Outlay	-	32,399	149,456	-	958,898	158,937	1,299,690
Debt Service:							
Principal retirement	32,718	-	38,948	-	49,879	45,391	166,936
Interest and fiscal charges	7,045	-	7,459	-	5,749	9,413	29,666
Total Expenditures	4,338,490	32,399	348,967	222,351	1,014,526	563,092	6,519,825
Excess (Deficiency) of Revenues Over (Under) Expenditures	236,530	(32,399)	191,843	447,691	(644,308)	(383,849)	(184,492)
Other Financing Sources (Uses)							
Inception of capital lease obligation	97,438	-	-	-	-	-	97,438
Proceeds from installment obligations	-	-	-	-	-	107,221	107,221
Transfers in (out), net	(314,804)	-	-	(644,308)	644,308	284,392	(30,412)
Total Other Financing Sources (Uses)	(217,366)	-	-	(644,308)	644,308	391,613	174,247
Net Change in Fund Balances	19,164	(32,399)	191,843	(196,617)	-	7,764	(10,245)
Fund Balances, Beginning	1,937,517	33,895	387,804	1,323,114	-	240,181	3,922,511
Fund Balances, Ending	$ 1,956,681	$ 1,496	$ 579,647	$ 1,126,497	$ -	$ 247,945	$ 3,912,266

See accompanying notes to the basic financial statements.

Warren County, Georgia

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2020

Net Changes In Fund Balances - Total Governmental Funds		$ (10,245)
Amounts reported for governmental activities in the statement of activities are different because		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.		
Capital outlay	$ 1,351,428	
Depreciation expense	(1,050,468)	300,960
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property taxes:		
Deferred, end of year	118,858	
Deferred, beginning of year	(126,037)	(7,179)
Elimination of transfers between governmental funds:		
Transfers in	928,700	
Transfers out	(928,700)	-
The inception of a capital lease payable is reported as an other financing source at the fund reporting level but is reported as a liability on the government-wide statement of net position		(97,438)
The proceeds from an installment obligation are reported as an other financing source at the fund reporting level but are reported as a liability on the government-wide statement of net position		(107,221)
Repayment of general obligation debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		166,936
Net pension expense adjustments associated with changes in pension liability and net changes in deferred inflows and outflows not reported in governmental funds.		(61,511)
Certain liabilities are reported in the statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated absences:		
Liability, end of year	(24,294)	
Liability, beginning of year	22,136	(2,158)
Change In Net Position of Governmental Activities		$ 182,144

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Net Position
Proprietary Fund
June 30, 2020

	Water and Sewer Fund
Assets	
Current Assets:	
Cash and cash equivalents	$ 7
Restricted Assets:	
Cash and cash equivalents	43,903
Total Current Assets	43,910
Noncurrent Assets:	
Capital Assets:	
Nondepreciable, net	-
Depreciable, net	3,388,859
Total Noncurrent Assets	3,388,859
Total Assets	3,432,769
Liabilities	
Current Liabilities:	
Other liabilities	-
Notes payable	5,964
Revenue bonds payable	7,117
Total Current Liabilities	13,081
Long-Term Liabilities:	
Notes payable (net of current portion)	30,746
Revenue bonds payable (net of current portion)	308,737
Total Long-Term Liabilities	339,483
Total Liabilities	352,564
Net Position	
Net investment in capital assets	3,036,295
Restricted for debt service	43,903
Unrestricted	7
Total Net Position	$ 3,080,205

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Fund
For the Year Ended June 30, 2020

	Water and Sewer Fund
Operating Revenues	
Charges for services	$ -
Total Operating Revenues	-
Operating Expenses	
Other	135
Depreciation	118,942
Total Operating Expenses	119,077
Operating Income (Loss)	(119,077)
Non-Operating Revenues (Expenses)	
Interest and fiscal charges	(15,179)
Investment earnings	5
Total Non-Operating Revenues (Expenses)	(15,174)
Income (Loss) before Transfers and Capital Contributions	(134,251)
Transfers in (out)	30,412
Change in Net Position	(103,839)
Net Position, Beginning of Year	3,184,044
Net Position, End of Year	$ 3,080,205

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2020

	Water and Sewer Fund
Increase (Decrease) in Cash and Cash Equivalents	
Cash Flows from Operating Activities	
Cash payments for goods and services	$ (2,258)
Net Cash Provided by (Used in) Operating Activities	(2,258)
Cash Flows from Noncapital Financing Activities	
Transfers in (out)	30,412
Net Cash Provided by (Used in) Noncapital Financing Activities	30,412
Cash Flows from Capital and Related Financing Activities	
Principal paid on long term debt	(12,632)
Interest paid	(15,179)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(27,811)
Cash Flows from Investing Activities	
Investment earnings	5
Net Increase (Decrease) in Cash and Cash Equivalents	348
Cash and Cash Equivalents, Beginning of Year	43,562
Cash and Cash Equivalents, End of Year	$ 43,910

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2020

(Continued)

	Water and Sewer Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities	
Operating Income (Loss)	$ (119,077)
Adjustments:	
Depreciation	118,942
Increase (Decrease) in Liabilities:	
Other liabilities	(2,123)
Net Cash Provided by (Used in) Operating Activities	$ (2,258)

See accompanying notes to the basic financial statements.

Warren County, Georgia
Comparative Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 310,056	$ 287,386
Liabilities		
Due to others	$ 310,056	$ 287,386
Total Liabilities	$ 310,056	$ 287,386

See accompanying notes to the basic financial statements.

Warren County, Georgia
Combining Statement of Net Position
Component Units
June 30, 2020

	Warren County Department of Health	Development Authority of Warren County	Total
Assets			
Current:			
Cash and cash equivalents	$ 191,480	$ 152,704	$ 344,184
Receivables:			
Accounts	31,379	-	31,379
Intergovernmental	-	263,429	263,429
Noncurrent:			
Capital Assets:			
Proportionate share of collective net SEAD-OPEB asset	10,329	-	10,329
Nondepreciable capital assets	-	98,430	98,430
Total Assets	233,188	514,563	747,751
Deferred Outflows of Resources			
Deferred outflows of resources-			
Retirement contributions	46,484	-	46,484
State OPEB contributions	41,579	-	41,579
SEAD-OPEB contributions	599	-	599
Total Deferred Outflows of Resources	88,662	-	88,662
Liabilities			
Current Liabilities:			
Accounts payable	16,269	158,212	174,481
Long-Term Liabilities: (net of current portion)			
Compensated absences payable	7,754	-	7,754
Net pension liability	150,907	-	150,907
Net OPEB liability	41,696	-	41,696
Total Liabilities	216,626	158,212	374,838
Deferred Inflows of Resources			
Deferred inflows of resources -			
Related to pension plan	4,697	-	4,697
Related to state OPEB fund	53,374	-	53,374
Related to SEAD-OPEB fund	1,134	-	1,134
Total Deferred Inflows of Resources	59,205	-	59,205
Net Position			
Investment in capital assets	-	98,430	98,430
Restricted:			
Health and welfare	55,419	-	55,419
Unrestricted	(9,400)	257,921	248,521
Total Net Position	$ 46,019	$ 356,351	$ 402,370

See accompanying notes to the basic financial statements.

Warren County, Georgia
Combining Statement of Activities
Component Units
For the Year Ended June 30, 2020

	Warren County Department of Health	Development Authority of Warren County	Total
Expenses			
Health and welfare	$ 225,836	$ -	$ 225,836
General government	-	536,017	536,017
Total Expenses	225,836	536,017	761,853
Revenues			
Program revenues:			
Charges for services	11,364	23,300	34,664
Operating grants and contributions	222,772	-	222,772
Capital grants and contributions	-	500,000	500,000
Total Program Revenues	234,136	523,300	757,436
Change in Net Position	8,300	(12,717)	(4,417)
Net Position, Beginning of Year	37,719	369,068	406,787
Net Position, End of Year	$ 46,019	$ 356,351	$ 402,370

See accompanying notes to the basic financial statements.

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Warren County, Georgia (the County) is a political subdivision of the State of Georgia. The County is governed by a three member elected board of county commissioners which is governed by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, Magistrate Court Judge and Clerk of State and Superior Court. The cost of operations of the Superior Court Judges and the District Attorney, which are elected court functions, is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in the County's financial statements.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the various constitutional officers including the Clerk of Court, the Probate Court, the Tax Commissioner and the Magistrate Court.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit column included on the government-wide financial statements identifies the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Brief descriptions of the discretely presented component units follow:

Warren County Department of Health (the Health Department) – The Health Department works to promote and preserve the health of the citizens of the County. The Health Department board consists of seven members, four of these members are appointed by the county commission. Although the County does not have the authority to approve or modify the Department of Health's budgets, it does have the ability to control the amount of funding it provides to the Health Department and such funding is significant to the overall operations of the Department of Health. Complete financial statements for the Health Department may be obtained from its administrative office.

Warren County Development Authority (the Development Authority) – The Development Authority is responsible for encouraging economic development within the County. The county commission appoints a majority of the members of the authority board. Complete financial statements may be obtained from its administrative office.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-B. Basis of Presentation (Continued)

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. All funds other than fiduciary activities are included at the government-wide reporting level. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and the County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for government and proprietary funds.

Major individual governmental and business-type activities are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

> ***Governmental Funds*** - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

Note 1 - Summary of Significant Accounting Policies (Continued)

1-B. Basis of Presentation (Continued)

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

The SPLOST 2012-2017 Capital Projects Fund – This fund accounts for the special purpose local option sales taxes approved in March 2012 and went into effect July 2012. The County is using these taxes for various County projects according to the approved referendum.

The SPLOST 2017-2022 Capital Projects Fund – This fund accounts for the special purpose local option sales taxes approved in November 2016 and went into effect July 2017. The County is using these taxes for various County projects according to the approved referendum.

The TSPLOST Discretionary Fund – This fund is used to account for the discretionary portion of the proceeds and expenditures for transportation expenditures that are non-capital in nature and funded by the special sales tax passed under the Transportation Investment Act of 2010.

The TSPLOST Capital Projects Fund – This fund is used to account for acquisition of property and the construction of projects designated to be funded by the special sales tax created with the Transportation Investment Act of 2010.

Proprietary Fund - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary fund classified as a major enterprise fund is as follows:

The Water and Sewer Fund – This fund is used to account for the County's water and sewer system.

Fiduciary Funds – Fiduciary fund reporting focuses on changes in assets and liabilities. The County's fiduciary funds are agency funds.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of revenues, expenses and changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-D. Basis of Accounting

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred inflows of resources revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) are recorded as unearned revenue.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-1 Cash, Cash Equivalents and Investments (Continued)

Any investments or deposits in excess of the Federal Deposit Insurance Corporation (FDIC) insured amount must be secured by either collateralization of 110% of an equivalent of State or U.S. obligations, or by participation in the State of Georgia Secure Deposit Program.

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable. Uncollected and unbilled water/sewer charges and landfill user charges are accrued as receivables and revenue at June 30, 2020.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories (if material) are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first in, first out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when consumed. Inventories of the proprietary funds are expensed when consumed.

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2020, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

1-E-6 Restricted Assets

Certain resources in the General Fund and the Water and Sewer Enterprise Fund are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable bond and note covenants. The "GEFA solid waste reserve" account is used to report resources accumulated for debt service payments over the next twelve months. The "USDA debt service" account is used to report resources accumulated for debt service payments over the next twelve months. The "GEFA reserve" account is used to segregate resources accumulated for debt service payments over the next twelve months.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the Government fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds' statement of net position.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-7 Capital Assets (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Currently, the County is reporting its infrastructure prospectively beginning with fiscal year 2004. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

	Estimated Lives	
Asset Class	Governmental Activities	Business-type Activities
Buildings	40-50 Years	40 Years
Fixed equipment	5-7 Years	---
Vehicles	5 Years	---
Mobile equipment	15-20 Years	---
Roads and infrastructure	40-50 Years	---
Equipment	---	5-25 Years
Site improvements	---	19-76 Years
Water/sewer system components	---	5-50 Years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-8 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments. All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

1-E-9 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-9 Accrued Liabilities and Long-term Obligations (Continued)

The County implemented the provisions of GASB Statement No. 83, *Certain Asset Retirement Obligations*, and GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. GASB Statement No. 83 establishes standards for governments and requires disclosure of information related to the legal obligation by a government to perform future asset retirement activities related to its tangible capital assets. GASB Statement No. 88 establishes standards for government disclosure of debt information, including direct borrowings and direct placements. For the fiscal year ended June 30, 2020, the County did not have any items that were required to be disclosed to be in compliance with GASB Statement No. 83 or GASB Statement No. 88.

1-E-10 Deferred Outflows/Inflows of Resources

The County implemented GASB Statements No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position and No. 65, Items Previously Reported as Assets and Liabilities. These standards establish accounting and financial reporting for deferred outflows / inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. On the County's government-wide financial statements, a deferred outflow related to pensions will be reported and will be recognized as pension expense over a five-year closed period.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items that qualify for reporting in this category; unavailable revenue, which arises only under a modified accrual basis of accounting, and deferred inflows related to pensions. The governmental funds report unavailable revenues from property taxes and other receivables, which are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The government-wide financial statements report deferred inflows related pensions and will be recognized as a reduction of pension expense over a five-year closed period.

1-E-11 Pensions

The County implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. GASB Statement No. 68 establishes standards for measuring and recognizing net pension liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to pension benefits provided through defined benefit pension plans. In addition, Statement No. 68 requires disclosure of information related to pension benefits.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Association of County Commissioners of Georgia Pension Plan for County Employees (The Plan) and additions to/deductions from The Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1-E-12 Postemployment Benefits Other Than Pensions (OPEB)

The County implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. GASB Statement No. 75 establishes standards for measuring and recognizing net OPEB liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to OPEB provided through defined benefit OPEB plans. In addition, Statement No. 75 requires disclosure of information related to OPEB. For the fiscal year ended June 30, 2020, the County did not have any OPEB items that were required to be disclosed to be in compliance with GASB Statement No. 75.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-13 Fund Balance

Equity at the governmental fund financial reporting level is classified as "fund balance." Equity for all other reporting is classified as "net position".

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Non-spendable*** – Fund balances are reported as non-spendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. By policy, the County has authorized the Chairman of the County Commission to modify or rescind a commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. By policy, the County has authorized the Chairman of the County Commission to assign fund balances.

- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all other funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position - Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net position amount also is adjusted by any bond issuance deferral amounts. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

1-E-14 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer and solid waste. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of each fund. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-15 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-16 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as inter-fund transfers. Inter-fund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-17 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-18 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data may have been restated and reclassified to be consistent with the current year's presentation.

1-E-19 Tax Abatements

GASB Statement No. 77 establishes financial reporting standards for tax abatement agreements entered into by state and local governments. The disclosure will include descriptive information about the tax being abated, the gross dollar amount of taxes abated during the period and any additional comments made by the County.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information

The County adopts an annual operating budget for the general fund and each special revenue fund. A project budget is adopted for each capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

The general fund, special revenue and debt service fund budgets are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period.

Total appropriations for any fund may be increased if, during the year, sources of revenue become available to the County in excess of original anticipations, and these amounts are anticipated by the Finance Committee and subsequently appropriated by the Board of Commissioners. The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commissioners.

Department directors may approve budget transfers within departments, with certain exceptions. During the year, the Board of Commissioners approve budget revisions. All unexpended annual appropriations lapse at year-end.

Note 3 – Detailed Notes on All Funds

3-A. Deposits and Investments

Custodial Credit Risk - Deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be recovered. State statutes require all deposits and investments to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities, or to be covered by participation in the State of Georgia Secure Deposit Program. The County's custodial credit risk policy requires all deposits in excess of Federal Deposit Insurance be collateralized by securities equal to at least 110% of the excess deposits or be covered by participation in the State of Georgia Secure Deposit Program.

At June 30, 2020, the County's deposits and investments were exposed to custodial credit risk as follows:

Carrying amount of the County's deposits	$ 4,120,650
Bank balances of the County's deposits	4,253,625
Deposits covered by depository insurance	535,674
Deposits collateralized by the State of Georgia Secure Deposit Program	3,667,798
Deposits collateralized by securities	50,153
Deposits uninsured and uncollateralized	-0-

As of June 30, 2020, all of the County's deposits and investments were properly insured and collateralized by either participation in the State of Georgia Secure Deposit Program, which is administered by the Office of the State Treasurer, and requires participating banks holding deposits of public funds to pledge collateral at varying rates depending on the tier assigned by the state, or by being insured and/or collateralized as defined by GASB pronouncements and required by state statute OCGA Section 45-8-12(c).

State statutes authorize the County to invest in obligations of, or obligations guaranteed by the U.S. government; obligations of any state; obligations of any political subdivision of any state; certificates of deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; prime bankers acceptances; and the Office of State Treasurer.

The County had no other investments that require disclosure as to the basis of valuation other than capital assets, the basis of which are properly disclosed.

At June 30, 2020, the County's component units' bank balances were properly insured and collateralized by either participation in the State of Georgia Secure Deposit Program, which is administered by the Office of the State Treasurer, and requires participating banks holding deposits of public funds to pledge collateral at varying rates depending on the tier assigned by the state, or by being insured and/or collateralized as defined by GASB pronouncements and required by state statute OCGA Section 45-8-12(c).

3-B. Receivables

Receivables at June 30, 2020, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

3-C. Property Taxes

County property taxes are based on assessments of property values on January 1, assessed by the County Tax Assessors' office. The digest is prepared by the assessor's office and verified by the Georgia Department of Revenue. The Board of Commissioners set the property tax millage rate in September 2019. Property tax bills were mailed on October 12, 2019 and were due by December 20, 2019. Property taxes attach as an enforceable lien on property as of January 1. The County bills and collects its own property taxes and also collects property taxes for the County Board of Education and the State of Georgia. Any taxes not paid by due date are considered delinquent and are subject to a 10% penalty and an interest charge. If taxes remain delinquent by May of the following year, a fifa is issued against the property, and the county can advertise and sell the property at a tax sale.

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Capital asset activity for the year ended June 30, 2020, was as follows:

	Beginning Balance	Additions	Deductions	Ending Balance
GOVERNMENTAL ACTIVITIES:				
Nondepreciable capital assets:				
Land	$ 426,839	$ -	$ -	$ 426,839
Construction in progress	42,019	114,988	-	157,007
Total capital assets not being depreciated	468,858	114,988	-	583,846
Depreciable capital assets:				
Buildings and improvements	7,905,968	30,712	-	7,936,680
Infrastructure	13,389,879	1,021,353	-	14,411,232
Vehicles and equipment	6,504,969	184,375	-	6,689,344
Total depreciable capital assets	27,800,816	1,236,440	-	29,037,256
Total capital assets	28,269,674	1,351,428	-	29,621,102
Accumulated depreciation:				
Buildings and improvements	2,224,375	151,048	-	2,375,423
Infrastructure	3,728,104	669,551	-	4,397,655
Vehicles and equipment	5,246,665	229,869	-	5,476,534
Total accumulated depreciation	11,199,144	1,050,468	-	12,249,612
Governmental activities capital assets, net	$ 17,070,530	$ 300,960	$ -	$ 17,371,490

Governmental activities depreciation expense:

General government	$ 71,848
Public safety	146,580
Public works	757,542
Health and welfare	8,420
Economic development	6,150
Culture and recreation	59,928
Total governmental activities depreciation expense	$ 1,050,468

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets (Continued)

	Beginning Balance	Additions	Deductions	Ending Balance
BUSINESS-TYPE ACTIVITIES:				
Depreciable capital assets:				
Utility systems	$ 4,757,657	$ -	$ -	$ 4,757,657
Total depreciable capital assets	4,757,657	-	-	4,757,657
Total capital assets	4,757,657	-	-	4,757,657
Accumulated depreciation:				
Utility systems	1,249,856	118,942	-	1,368,798
Total accumulated depreciation	1,249,856	118,942	-	1,368,798
Business-type activities capital assets, net	$ 3,507,801	$ (118,942)	$ -	$ 3,388,859

	Beginning Balance	Additions	Deductions	Ending Balance
COMPONENT UNITS:				
Non-depreciable capital assets:				
Land	$ 98,430	$ -	$ -	$ 98,430
Total non-depreciable capital assets	98,430	-	-	98,430
Buildings and improvements	-	-	-	-
Total depreciable capital assets	-	-	-	-
Total capital assets	98,430	-	-	98,430
Accumulated depreciation:				
Buildings and improvements	-			-
Total accumulated depreciation	-	-	-	-
Component unit capital assets, net	$ 98,430	$ -	$ -	$ 98,430

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Interfund Balances and Transfers

Interfund Transfers	Transfers From:		
Transfers to:	General Fund	TSPLOST Discretionary Fund	Total
Water and Sewer Fund	$ 30,412	$ -	$ 30,412
TSPLOST Capital Projects Fund	-	644,308	644,308
Non-Major Governmental Funds	284,392	-	284,392
	$ 314,804	$ 644,308	$ 959,112

The transfers from the General Fund to the Water and Sewer Fund and the Non-Major Governmental Funds are necessary because the costs associated with these funds are more than the operating revenues of these funds. The TSPLOST Discretionary Fund transfers to the TSPLOST Capital Projects Fund were for expenditures incurred for approved transportation capital projects.

3-F. Compensated Absences

The following is a breakdown of compensated absences by department for the year ended June 30, 2020:

General administration	$ 9,292
Court system	2,476
Public safety	9,422
Public works	2,144
Health and welfare	760
Culture and recreation	200
TOTAL	$ 24,294

(Continued on following page)

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt

Changes in Long-Term Debt

The following is a summary of changes in long-term liabilities reported in the government-wide financial statements for the year ended June 30, 2020:

Governmental Activities	Outstanding 6/30/19	Additions	Reductions	Outstanding 6/30/20	Amounts Due in One Year
John Deere Lease	$ 153,813	$ -	$ 39,878	$ 113,935	$ 41,399
John Deere Lease	10,001	-	10,001	-	-
Enterprise Fleet Leases	26,017	97,438	11,623	111,832	19,533
AT&T Capital Lease	67,688	-	25,410	42,278	24,767
AT&T Capital Lease	78,103	-	19,981	58,122	19,730
GEFA Loan 2012	59,999	-	21,095	38,904	21,923
GEFA Loan 2018	-	107,221	-	107,221	11,178
Wells Fargo	108,381	-	25,435	82,946	26,511
Branch Banking & Trust	56,070	-	13,513	42,557	13,844
Net pension liability	385,063	22,649	-	407,712	-
Compensated Absences	22,136	35,551	33,393	24,294	6,074
Total Governmental Activities	$ 967,271	$ 262,859	$ 200,329	$ 1,029,801	$ 184,959
Business-type Activities					
USDA Loan	$ 322,699	$ -	$ 6,845	$ 315,854	$ 7,117
GEFA Loan 2008	42,497	-	5,787	36,710	5,964
Total Business-type Activities	$ 365,196	$ -	$ 12,632	$ 352,564	$ 13,081
Component Units					
Net pension liability	$ 126,414	$ 24,493	$ -	$ 150,907	$ -
Net state OPEB liability	72,216	-	30,520	41,696	-
Compensated Absences	5,814	5,290	3,350	7,754	-
Total Component Units	$ 204,444	$ 29,783	$ 33,870	$ 200,357	$ -

All long-term obligations of the County's governmental funds will be financed through future general fund expendable available financial sources as they become due. Principal and interest payments related to the County's water enterprise fund are financed from income derived from the operation of the water system and transfers from other funds.

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. The employees' salaries are paid through the general fund. The governmental activities capital lease obligations will be paid from the general fund and transfers from other funds.

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

Governmental Activities Long-Term Debt

John Deere Financial Capital Lease – The County entered into a capital lease with John Deere Financial in March 2018 for the purchase of a motor grader. The original amount of $ 205,352 was financed under the lease agreement with an interest rate of 3.75%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 136,901 (cost of $ 205,352 less accumulated depreciation of $ 68,451). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2021	$ 41,399	$ 3,565	$ 44,964
2022	42,978	1,986	44,964
2023	29,558	418	29,976
Total	$ 113,935	$ 5,969	$ 119,904

John Deere Financial Capital Lease – The County entered into a capital lease with John Deere Financial in October 2015 for the purchase of excavation equipment. The original amount of $ 113,938 was financed under the lease agreement with an interest rate of 3.00%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 59,817 (cost of $ 113,938 less accumulated depreciation of $ 54,121). The County paid the final lease payments in full during the fiscal year.

Enterprise Fleet Management Capital Lease – The County entered into capital lease agreements with Enterprise Fleet Management in November 2018, October 2019, January 2020 and February 2020 for the purchase of public safety vehicles. The original amount of $ 125,419 was financed under the lease agreements with an interest rates ranging from 7.643% to 8.494%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 107,887 (cost of $ 125,419 less accumulated depreciation of $ 17,532). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2021	$ 19,533	$ 8,227	$ 27,760
2022	21,146	6,614	27,760
2023	22,894	4,866	27,760
2024	27,412	2,842	30,254
2025	20,847	1,093	21,940
Total	$ 111,832	$ 23,242	$ 135,474

AT&T Capital Services Capital Lease – The County entered into a capital lease with AT&T Capital Services in July 2017 for the purchase of public safety equipment. The original amount of $ 116,270 was financed under the lease agreement with an interest rate of 5.69%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 93,016 (cost of $ 116,270 less accumulated depreciation of $ 23,254). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2021	$ 24,767	$ 1,882	$ 26,649
2022	17,511	255	17,766
Total	$ 42,278	$ 2,137	$ 44,415

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

AT&T Capital Services Capital Lease – The County entered into a capital lease with AT&T Capital Services in April 2018 for the purchase of public safety equipment. The original amount of $ 97,983 was financed under the lease agreement with an interest rate of 7.06%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 84,919 (cost of $ 97,983 less accumulated depreciation of $ 13,064). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2021	$ 19,730	$ 3,586	$ 23,316
2022	21,283	2,033	23,316
2023	17,109	378	17,487
Total	$ 58,122	$ 5,997	$ 64,119

GEFA Loan 2018 – During the fiscal year, the County obtained a loan with the Georgia Environmental Facilities Authority (GEFA). The proceeds will be used to pay for the construction of sewer infrastructure. The original amount of the loan is $513,000, but the County has only drawn down $ 107,220 of the loan proceeds as of June 30, 2020. The County anticipates drawing down the remainder of the loan proceeds during the next fiscal year. The interest rate on this loan is 2.25%. The note will be due in monthly payments of $ 2,660 starting January, 2021 with the final payment due November, 2040 assuming all loan proceeds are drawn down.

Annual debt service requirements for the loan as of June 30, 2020 are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2021	$ 11,178	$ 4,784	$ 15,962
2022	20,847	11,077	31,924
2023	21,321	10,603	31,924
2024	21,806	10,118	31,924
2025	22,302	9,622	31,924
2026-2030	119,347	40,273	159,620
2031-2035	133,544	26,076	159,620
2036-2040	149,429	10,191	159,620
2041	13,226	76	13,302
Total	$ 513,000	$ 122,820	$ 635,820

GEFA Loan 2012 – The County obtained a loan with the Georgia Environmental Facilities Authority (GEFA). The proceeds were used to pay for the construction of a solid waste convenience/recycling center. The interest rate on this loan is 3.81%. Monthly payments are $ 1,918. Annual debt service requirements to amortize the loan payable outstanding, as of June 30, 2020, follow:

YEAR	PRINCIPAL	INTEREST	TOTALS
2021	$ 21,923	$ 1,093	$ 23,016
2022	16,981	207	17,188
Total	$ 38,904	$ 1,300	$ 40,204

Branch Banking & Trust Company Capital Lease – The County entered into a capital lease with Branch Banking & Trust Company Financial in February 2015 for the purchase of two vehicles. The original amount of $ 42,950 was financed under the lease agreement with an interest rate of 1.98%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 7,876 (cost of $ 42,950 less accumulated depreciation of $ 35,074). The County paid the final lease payments in full during the fiscal year.

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

Wells Fargo Bank Capital Lease – The County entered into a capital lease with Wells Fargo Bank in July 2018 for the purchase of an ambulance. The original amount of $ 132,784 was financed under the lease agreement with an interest rate of 4.23%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 118,399 (cost of $ 132,784 less accumulated depreciation of $ 14,385). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2021	$ 26,511	$ 3,509	$ 30,020
2022	27,633	2,387	30,020
2023	28,802	1,218	30,020
Total	$ 82,946	$ 7,114	$ 90,060

Branch Banking & Trust Company Capital Lease – The County entered into a capital lease with Branch Banking & Trust Company Financial in May 2016 for the purchase of a pumper fire truck. The original amount of $ 94,699 was financed under the lease agreement with an interest rate of 2.45%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 78,916 (cost of $ 94,699 less accumulated depreciation of $ 15,783). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2021	$ 13,844	$ 1,042	$ 14,886
2022	14,183	703	14,886
2023	14,530	356	14,886
Total	$ 42,557	$ 2,101	$ 44,658

Business-type Activities Long-Term Debt

Business-type Activities Revenue Bonds – In 2004, the County issued $ 389,500 of water and sewerage revenue bonds, Series 2004 at an interest rate of 4.50% with monthly principal and interest maturity installments. Proceeds from this issuance were utilized in the construction, improvement and extension of the water/sewer system. Annual debt service requirements to amortize the revenue bonds outstanding, as of June 30, 2020, follow:

YEAR	PRINCIPAL	INTEREST	TOTALS
2021	$ 7,117	$ 14,111	$ 21,228
2022	7,445	13,783	21,228
2023	7,788	13,440	21,228
2024	8,146	13,082	21,228
2025	8,521	12,707	21,228
2026-2030	48,759	57,381	106,140
2031-2035	61,084	45,056	106,140
2036-2040	76,617	29,523	106,140
2041-2045	90,377	15,763	106,140
Total	$ 315,854	$ 214,846	$ 530,700

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

GEFA Loan 2008 – The County obtained a loan with the Georgia Environmental Facilities Authority (GEFA). The proceeds were used to pay for improvements and expansion of the County's water system. The interest rate on this loan is 2.00%. Monthly payments are $ 549.

Annual debt service requirements to amortize the loan payable outstanding, as of June 30, 2020, follow:

YEAR	PRINCIPAL	INTEREST	TOTALS
2021	$ 5,964	$ 620	$ 6,584
2022	6,024	560	6,584
2023	6,146	438	6,584
2024	6,270	314	6,584
2025	6,397	187	6,584
2026	5,909	59	5,968
Total	$ 36,710	$ 2,178	$ 38,888

3-H. Pensions and Retirement Plans

The County sponsors the Association of County Commissioners of Georgia Pension Plan for County Employees (The Plan), which is a defined benefit pension plan. The authority for participation in the plan rests with the County Board of Commissioners.

The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of an adoption agreement, is affiliated with the Association of County Commissioners of Georgia Second Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan administered by Pension Service Company. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of The ACCG Plan, as provided in Section 19.03 of The ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of The Plan, as provided in Section 19.02 of the ACCG Plan document.

Eligibility - All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits vest after five years of service. Participants become eligible to retire at age 65 with five years of participation in the Plan. Covered earnings of active participants for the year ended December 31, 2019 totaled $ 1,014,797. Total payroll for all employees totaled $ 2,092,282 for the same period.

Benefits Provided – Participants become eligible to retire at age 65 with at least five years of participation in the Plan. Upon eligibility to retire, participants are entitled to an annual compensation of 1% of average annual compensation multiplied by years of credited service after January 1, 2011 plus the accrued benefits as of December 31, 2010.

These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

Funding Policy - The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by The ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statues. County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan using the actuarial basis described in the annual valuation report.

Contributions – The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth minimum funding standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement. The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time to time the contribution rates for the County and its plan participants. For the year ended June 30, 2020, the County was required to contribute $ 75,373, or 7.40% of the covered employee payroll.

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

Employees covered by benefit terms – At January 1, 2019, the following employees were covered by the benefit terms:

Retirees, Beneficiaries and Disables receiving benefits	5
Terminated plan participants entitled to, but not yet receiving benefits	12
Active employees participating in the Plan	30
Total number of Plan Participants	47
Covered compensation for active participants	$ 1,014,797

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2020, the County reported a liability for its net pension liability. The net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2019. An expected total pension liability as of December 31, 2019 was determined using standard roll-forward techniques. The County's net pension liability was based on contributions to the Plan during the fiscal year ended December 31, 2019.

Actuarial assumptions - The total pension liability as of December 31, 2019 was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Annul return on invested plan assets	7.00%
Projected annual salary increases	3.00%-5.00% based on age
Expected annual inflation	2.00%

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements.

The actuarial assumptions used in the January 1, 2019 valuation were based on the results of a February 2019 actuarial experience study.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return
S & P 500	30.00%	1.89%
Barclay's Agg.	25.00%	0.95%
MSCI EAFE	15.00%	1.19%
Russell 2000	5.00%	0.39%
Barclay's Global Agg.	5.00%	0.21%
Russell 3000	5.00%	0.32%
NAREIT Equity	5.00%	0.42%
HFRX Global Hedge	5.00%	0.39%
S&P Mid 400	5.00%	0.38%
Total	100.00%	

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

Discount rate: The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

For the year ended June 30, 2020, the County recognized pension expense of $ 139,388. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -0-	$ -0-
Changes of assumptions	95,991	-0-
Net difference between projected and actual earnings on pension plan investments	90,230	156,317
Changes in proportion and differences between County contributions and proportionate share of contributions	142,260	63,183
County contributions subsequent to the measurement date	-0-	-0-
Total	$ 328,481	$ 219,500

County contributions subsequent to the measurement date of December 31, 2019 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2021	$ 35,650
2022	33,378
2023	49,649
2024	(9,696)
2025	-0-
Thereafter	-0-

Sensitivity of the County's net pension liability to changes in the discount rate: The following presents the County's net pension liability calculated using the discount rate of 7.00 %, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 %) or 1- percentage-point higher (8.00 %) than the current rate:

	1% Decrease (6.00%)	Current discount rate (7.00%)	1% Increase (8.00%)
County's net pension liability	$ 645,956	$ 407,712	$ 206,463

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances at December 31, 2018	$ 1,566,457	$ 1,181,394	$ 385,063
Changes for the year:			
Service Cost	41,344	-	41,344
Interest on Total Pension Liability	108,426	-	108,426
Differences between expected and actual experience	92,928	-	92,928
Assumption Change	70,859	-	70,859
Contributions - employer	-	77,877	(77,877)
Contributions - employee	-	-	-
Net investment income	-	239,746	(239,746)
Benefit payments (Adjusted for interest)	(35,029)	(35,029)	-
Administrative expenses	-	(20,306)	20,306
Other charges	-	(6,409)	6,409
Net Changes	278,528	255,879	22,649
Balances at December 31, 2019	$ 1,844,985	$ 1,437,273	$ 407,712

Pension plan fiduciary net position:

Detailed information about the pension plan's fiduciary net position may be obtained from:

Government Employee Benefits Corporation of Georgia
400 Galleria Parkway, Suite 1250
Atlanta, Georgia 30339

Deferred Compensation Plan

The County has adopted a deferred compensation plan, the Warren County Deferred Compensation Plan, in accordance with Section 457 of the Internal Revenue Code. All full-time county employees meeting eligibility requirements are eligible to participate in the plan. The plan, administered by GEB Corp., is open to all full-time employees with more than 90 days of service, including elected officials who may also be eligible for state provided retirement benefits. The County does not contribute to the plan. The plan allows any employee participant to defer gross compensation in an amount not to exceed $19,500 per year. Any employee participant who reaches age 50 before the end of the calendar year is eligible to contribute an additional amount not to exceed $6,500 per year. All administration costs of the plan are deducted from the participants' accounts. Benefit payments are payable upon termination of employment, unforeseeable emergency, retirement or death. The Custodial Account Agreement requires the County set aside assets and income from the plan in trust for the exclusive benefit of the participants and their beneficiaries. The County is in compliance with the agreement.

The County believes that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. At June 30, 2020, 22.00% or 11 of the County's 50 employees were participants in the deferred compensation plan. The employees of the County contributed $ 23,180 to the deferred compensation plan during the year ended June 30, 2020. No other contributions are made into this plan.

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

The County has amended its plan to comply with the requirements of subsection (g) of Internal Revenue Code Section 457 and it has adopted GASB Statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. All assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries.

Other State of Georgia Pension Plans:

The Sheriff, Clerk of Court, Probate Judge, Magistrate Judge, Tax Commissioner, and various other employees of the County are covered by the State of Georgia retirement plans and are not included as part of the County's plan described above. These State Plans are funded, in part, through County fines and forfeitures collections. Information on each of these plans may be found at the following:

Georgia Sheriffs Association Retirement Fund
Post Office Box 1000
Stockbridge, Georgia 30281

Judges of the Probate Courts Retirement Fund of Georgia
Post Office Box 56
Griffin, Georgia 30224

Employee Retirement System
Two Northside 75, Suite 300
Atlanta, Georgia 30318

Superior Court of Clerk's Retirement Fund of Georgia
124 N. McDonough Street #3
Jonesboro, Georgia 30236

Magistrates Retirement Fund
Post Office Box 56
Griffin, Georgia 30224

Peace Officers' Annuity and Benefit Fund
Post Office Box 56
Griffin, Georgia 30224

3-I. Net Investment in Capital Assets

Net investment of capital assets on the government-wide statement of net position as of June 30, 2020, is as follows:

	Governmental Activities	Business Type Activities	Component Units
Cost of capital assets	$ 29,621,102	$ 4,757,657	$ 98,430
Less accumulated depreciation	(12,249,612)	(1,368,798)	-
Book value	17,371,490	3,388,859	98,430
Less capital related debt	(597,795)	(352,564)	-
Net Investment in Capital Assets	$ 16,773,695	$ 3,036,295	$ 98,430

Note 3 - Detailed Notes on All Funds (Continued)

3-J. Fund Balances

The County's fund balance designations are summarized as follows:

Non-spendable – The following fund balances are non-spendable because they are allocated to:

General Fund:	
Prepaid items	$ 19,333

Restricted –The following fund balances are restricted for:

General Fund:	
Culture and recreation	26,242
Debt service	25,000
Special Revenue Funds:	
E-911 Fund	55,267
Jail Fund	59,738
Drug Abuse and Treatment Fund	39,329
Sheriff Drug Fund	55,146
Volunteer Fireman Fund	14,896
Law Library Fund	23,569
TSPLOST Discretionary Fund	1,126,497
Capital Projects Funds:	
SPLOST 2012 - 2017	1,496
SPLOST 2017 – 2022	579,647
Unassigned	1,886,106
Total Fund Balances	$ 3,912,266

Note 4 - Other Notes

4-A. Risk Management

The County is exposed to potential risk of loss in the areas of: theft, damage or destruction of County assets; errors and omission; natural disasters; and injuries to employees. Significant losses in these areas are covered by commercial insurance with the exception of workers' compensation. There have been no significant reductions in the amount of insurance coverage in the past year in any major category of risk. There have been no insurance settlements that exceeded coverage over the past year.

Insurance Risk - The County has its property and liability insurance with the ACCG-Inter-local Risk Management Agency, a self-insurance pool and a risk financing mechanism, whereby the members join together to provide a source of coverage for their property, automobiles, general liability, law enforcement liability, public officials liability, crime, and boiler and machinery exposures. The Fund is owned by its members and is managed by a seven-member board of trustees who are representatives from participating counties. The Fund is operated under the authority of OCGA 36-85-20 et seq. The ACCG-IRMA estimates the anticipated losses for its members and self-funds a portion of that exposure. The funds which are allocated for the anticipated losses are deposited and invested until such time that they are needed to pay claims. The ACCG-IRMA purchases appropriate reinsurance coverage to provide for catastrophic losses or for an unanticipated increase in frequency of smaller claims.

Note 4 - Other Notes (Continued)

4-A. Risk Management (Continued)

The County is a member of the Association County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a risk sharing public entity risk pool currently operating as a common risk management and insurance program for member local governments. This fund was created to provide its members with an alternative method in which to finance their workers' compensation coverage. The County pays an annual premium to the fund for its workers' compensation coverage. The fund purchases excess insurance to protect the fund from catastrophic losses and for any unexpected increase in frequency of smaller claims.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The Warren County Development Authority adopted resolutions providing for the issuance of industrial revenue bonds to finance the construction and expansion of recreation facilities within Warren County. These bonds are special limited obligations of the Development Authority, payable solely from and secured by a pledge of rentals to be received from a lease agreement between the Development Authority and the third party entities. These bonds do not constitute a debt or pledge of the faith and credit of the Development Authority, Warren County or the state of Georgia, and accordingly, have not been included in the financial statements of any of these entities.

According to the County attorney, as of the report date, there is no pending or threatened litigation in which the County is involved that will result in material liability to the County.

4-C. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the fourteen county east central Georgia area, is a member of the Central Savannah River Area Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements of the CSRA RC may be obtained from:

Central Savannah River Area Regional Commission
3023 Riverwatch Parkway, Suite A
Augusta, Georgia 30907

Note 4 - Other Notes (Continued)

4-D. Landfill Post-closure Care Cost

The County landfill closed in April 1994. Currently, the County has a contract with a private waste disposal facility, whereby all county waste will be transferred and disposed of by the private company. State and Federal regulations require the County to maintain its landfill after closure. The County submitted a post-closure plan to the State of Georgia and received final approval in October 1995. The closure plan requires monitoring of ground water and methane gas wells on a periodic basis and maintenance of the landfill site for a period of thirty years. Post-closure care costs incurred for the year ended June 30, 2020 were $ 26,250.

Future costs to monitor the wells and adhere to the provisions and conditions of the post-closure plan are not expected to be material in amount. However, this estimate is subject to changes, if any, that may be required due to inflation or deflation, technology, or applicable laws or regulations.

4-E Compliance with the Uniform Guidance

The County is not subject to the requirements of the Uniform Guidance related to the receipt and expenditure of federal funds for the year ended June 30, 2020.

4-F Tax Abatements

Warren County grants various tax incentives that are negotiated on an individual basis. Additionally, the County is subject to tax abatements granted by other authorities in addition to state and federal tax abatement programs.

Tax incentives provided by the County include a reduction of property taxes based on the percentage negotiated and have the stated purpose of increasing employment and business investment in the County. Each of the incentive agreements contain a recapture provision that requires repayment of a portion of the abatement if the business fails to meet its job and/or investment thresholds.

For the fiscal year ended June 30, 2020, county property taxes for the calendar year 2019 were abated totaling approximately $ 1,343,115 under County approved tax incentive agreements through industrial revenue bonds between business entities and the Development Authority of Warren County. These agreements were established under the Development Authorities Act, OCGA Section 36-62-1. Individual tax abatements that exceeded ten percent of the total amount abated are as follows:

- 100% property tax abatements for local manufacturers investing manufacturing facilities in Warren County. The abatements amounted to $ 1,343,115.

4-G Subsequent Events

In preparing the financial statements, the County has evaluated events and transactions for potential recognition or disclosure through December 16, 2020. Management has not identified any items requiring recognition or disclosure.

Events Occurring Subsequent to the Balance Sheet Date

In March 2020, the President of the United States of America declared that the spread of the coronavirus (COVID-19) had created a national emergency. The President and the Governor of the state of Georgia advised citizens to limit in-person meetings and other social interactions where COVID-19 could be transmitted. The outbreak and spread of this virus strain coupled with the shelter in place orders caused operational and economic disruptions to local, state, and national communities. The extent and impact of COVID-19 on the County's operational and financial performance is uncertain and cannot be predicted. At this time, the Board of Commissioners does not feel as though this pandemic will have a material financial impact on the County.

Warren County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance Over (Under)
Revenues				
Taxes	$ 3,203,379	$ 3,203,379	$ 3,379,503	$ 176,124
Intergovernmental	277,000	277,000	406,731	129,731
Charges for services	313,000	313,000	355,816	42,816
Fines, forfeitures and fees	330,000	330,000	372,693	42,693
Investment earnings	-	-	53	53
Miscellaneous	25,000	25,000	60,224	35,224
Total Revenues	4,148,379	4,148,379	4,575,020	426,641
Expenditures				
Current:				
General government	1,176,390	1,190,664	1,177,059	13,605
Judicial	393,923	374,372	368,848	5,524
Public safety	1,378,893	1,354,891	1,354,315	576
Public works	501,082	923,187	920,024	3,163
Health and welfare	229,281	275,534	263,396	12,138
Culture and recreation	92,306	92,306	87,786	4,520
Conservation of natural resources	73,673	73,673	71,858	1,815
Economic development	62,572	62,572	55,441	7,131
Debt Service:				
Principal retirement	34,174	34,174	32,718	1,456
Interest and fiscal charges	7,100	7,100	7,045	55
Total Expenditures	3,949,394	4,388,473	4,338,490	49,983
Excess (Deficiency) of Revenues Over (Under) Expenditures	198,985	(240,094)	236,530	476,624
Other Financing Sources (Uses)				
Transfers in (out)	(198,985)	(165,261)	(314,804)	(149,543)
Inception of capital lease obligation	-	-	97,438	97,438
Total Other Financing Sources (Uses)	(198,985)	(165,261)	(217,366)	(52,105)
Net Change in Fund Balances	$ -	$ (405,355)	19,164	$ 424,519
Fund Balance, Beginning of Year			1,937,517	
Fund Balances, End of Year			$ 1,956,681	

Warren County, Georgia
TSPLOST Discretionary Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance Over (Under)
Revenues				
Taxes - TSPLOST	$ 1,300,000	$ 1,300,000	$ 662,494	$ (637,506)
Intergovernmental	-	-	7,548	7,548
Total Revenues	1,300,000	1,300,000	670,042	(629,958)
Expenditures				
Public works	285,000	285,000	222,351	62,649
Total Expenditures	285,000	285,000	222,351	62,649
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,015,000	1,015,000	447,691	(567,309)
Other Financing Sources (Uses)				
Transfers in (out)	(1,015,000)	(1,015,000)	(644,308)	370,692
Net Change in Fund Balance	$ -	$ -	(196,617)	$ (196,617)
Fund Balance, Beginning of Year			1,323,114	
Fund Balance, End of Year			$ 1,126,497	

Warren County, Georgia

Schedule of Changes in Net Pension Liability and Related Ratios

For the Year Ended June 30, 2020

	2020	2019	2018	2017	2016	2015
Total pension liability						
Service Cost	$ 41,344	$ 43,934	$ 40,460	$ 35,915	$ 36,340	$ 33,500
Interest on Total Pension Liability	108,426	108,799	102,093	96,427	74,018	69,084
Differences between expected and actual experience	92,928	(75,987)	(20,783)	(13,142)	183,182	-
Assumption change	70,859	5,569	5,585	42,463	45,420	-
Benefit payments (Adjusted for interest)	(35,029)	(33,055)	(36,669)	(41,683)	(38,672)	(34,923)
Net change in total pension liability	278,528	49,260	90,686	119,980	300,288	67,661
Total pension liability, Beginning	1,566,457	1,517,197	1,426,511	1,306,531	1,006,243	938,582
Total pension liability, Ending	$ 1,844,985	$ 1,566,457	$ 1,517,197	$ 1,426,511	$ 1,306,531	$ 1,006,243
Plan fiduciary net position						
Contributions - employer	$ 77,877	$ 70,149	$ 72,331	$ 67,185	$ 54,603	$ 49,867
Net investment income	239,746	(54,753)	163,007	63,675	6,746	64,457
Benefit payments (Adjusted for interest)	(35,029)	(33,055)	(36,669)	(41,683)	(38,672)	(34,923)
Administrative expenses	(20,306)	(9,567)	(7,219)	(10,269)	(7,082)	(6,679)
Other charges	(6,409)	(5,380)	(7,385)	(21,673)	(6,761)	(6,472)
Net change in plan fiduciary net position	255,879	(32,606)	184,065	57,235	8,834	66,250
Plan fiduciary net position, Beginning	1,181,394	1,214,000	1,029,935	972,700	963,866	897,616
Plan fiduciary net position, Ending	$ 1,437,273	$ 1,181,394	$ 1,214,000	$ 1,029,935	$ 972,700	$ 963,866
County's net pension liability	$ 407,712	$ 385,063	$ 303,197	$ 396,576	$ 333,831	$ 42,377
Plan fiduciary net position as a percentage of the total pension liability	77.90%	75.42%	80.02%	72.20%	74.45%	95.79%
Covered-employee payroll	$ 1,014,797	$ 1,036,160	$ 938,872	$ 855,242	$ 899,015	$ 850,806
County's net pension liability as a percentage of covered-employee payroll	40.18%	37.16%	32.29%	46.37%	37.13%	4.98%

Warren County, Georgia
Schedule of Pension Contributions
For the Year Ended June 30, 2020

	2020	2019	2018	2017	2016	2015	2014	2013
Contractually required contribution	$ 77,877	$ 68,671	$ 72,331	$ 67,185	$ 54,603	$ 49,867	$ 45,852	$ 49,592
Contributions in relation to the contractually required contribution	77,877	68,671	72,331	67,185	54,603	49,867	45,861	50,775
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ (9)	$ (1,183)
County's covered-employee payroll	$ 1,014,797	$ 1,036,160	$ 938,872	$ 855,242	$ 899,015	$ 850,806	$ 927,087	$ 833,502
Contributions as a percentage of covered-employee payroll	7.67%	6.63%	7.70%	7.86%	6.07%	5.86%	4.95%	6.09%

Note 1 - Budgetary Information

Budgets for the general fund and special revenue funds are adopted on a basis that is consistent with accounting principles generally accepted in the United States as applied to governments.

The County's financial statements did not reflect any expenditures in excess of budgeted amounts.

Note 2 - Schedule of Changes in Net Pension Liability and Related Ratios

Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Note 3 - Schedule of Pension Contributions

Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Method and assumptions used in calculations of actuarially determined contributions: The following actuarial methods and assumptions were used to determine the contractually required contributions for year ended June 30, 2020 reported in that schedule:

Valuation date	January 1, 2019
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, open
Remaining amortization method	18.20 years
Asset valuation period	Five-year smoothed market
Inflation rate	2.00%
Salary increases	2.50-5.50% per year, adjusted for age
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Warren County, Georgia
General Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 1,791,093	$ 1,776,545
Receivables:		
Property taxes, net	348,385	311,519
Intergovernmental	176,261	138,216
Other	81,435	102,649
Prepaid items	19,333	19,605
Restricted assets	25,000	25,000
Total Assets	$ 2,441,507	$ 2,373,534
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ 40,147	$ 38,905
Accrued expenses	126,489	60,359
Intergovernmental payable	34,841	21,818
Other liabilities	164,491	188,898
Total Liabilities	365,968	309,980
Deferred Inflows of Resources		
Unavailable revenue: property taxes	118,858	126,037
Total Liabilities and Deferred Inflows of Resources	484,826	436,017
Fund Balances		
Nonspendable		
Prepaid items	19,333	19,605
Restricted		
Culture and recreation	26,242	24,902
Debt service	25,000	25,000
Unassigned	1,886,106	1,868,010
Total Fund Balances	1,956,681	1,937,517
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 2,441,507	$ 2,373,534

Warren County, Georgia
General Fund
Schedule of Revenues - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2019 Actual
REVENUES					
Taxes					
General property tax	$ 2,403,379	$ 2,403,379	$ 2,372,902	$ (30,477)	$ 2,198,252
Vehicle property tax	210,000	210,000	22,982	(187,018)	43,105
Title ad valorem tax	-	-	259,446	259,446	167,892
Mobile home property tax	30,000	30,000	31,116	1,116	24,793
Railroad equipment tax	30,000	30,000	39,034	9,034	37,938
Insurance premium tax	210,000	210,000	243,170	33,170	227,026
Local option sales tax	245,000	245,000	326,276	81,276	280,298
Bank licenses and taxes	-	-	5,244	5,244	4,817
Energy excise tax	75,000	75,000	77,867	2,867	93,009
Franchise taxes	-	-	1,228	1,228	978
Alcoholic beverage licenses/taxes	-	-	238	238	-
Total Taxes	3,203,379	3,203,379	3,379,503	176,124	3,078,108
Intergovernmental					
Forest Land Protection Grant	150,000	150,000	223,316	73,316	178,084
Columbia County library supplement	30,000	30,000	38,562	8,562	37,887
Nutrition Program	30,000	30,000	38,917	8,917	41,173
DOT transit program revenues	46,000	46,000	78,189	32,189	70,510
State grant funds	21,000	21,000	27,747	6,747	45,022
Total Intergovernmental	277,000	277,000	406,731	129,731	372,676
Charges for Services					
Commissions on tax collections	48,000	48,000	57,655	9,655	62,994
Ambulance fees	230,000	230,000	240,204	10,204	291,551
Landfill usage fees	25,000	25,000	48,792	23,792	28,545
Jail subsidies	10,000	10,000	4,483	(5,517)	6,385
Code enforcement	-	-	900	900	812
Rental income	-	-	700	700	850
Library fees	-	-	3,082	3,082	4,866
Total Charges for Services	313,000	313,000	355,816	42,816	396,003

(Continued)

Warren County, Georgia
General Fund
Schedule of Revenues - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2019 Actual
REVENUES					
Fines, Forfeitures and Fees					
State and superior courts	$ 45,000	$ 45,000	$ 48,846	$ 3,846	$ 49,509
Magistrate court	15,000	15,000	18,181	3,181	18,157
Probate court	270,000	270,000	305,666	35,666	397,096
Total Fines, Forfeitures and Fees	330,000	330,000	372,693	42,693	464,762
Investment Earnings	-	-	53	53	53
Miscellaneous					
Penalties & interest/costs	-	-	23,088	23,088	16,169
Sale of surplus property	-	-	18,400	18,400	-
Other	25,000	25,000	18,736	(6,264)	8,433
Total Miscellaneous	25,000	25,000	60,224	35,224	24,602
TOTAL REVENUES	$ 4,148,379	$ 4,148,379	$ 4,575,020	$ 426,641	$ 4,336,204

Warren County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2019 Actual
EXPENDITURES					
General Government					
Board of commissioners	$ 264,468	$ 262,468	$ 261,913	$ 555	$ 277,536
Administration and accounting	345,300	293,000	292,774	226	294,482
Tax commissioner	151,913	144,912	133,491	11,421	144,531
Tax assessor	170,920	152,919	139,883	13,036	138,425
County buildings	170,336	256,977	272,098	(15,121)	207,071
Elections and registrar	73,453	80,388	76,900	3,488	67,582
Total General Government	1,176,390	1,190,664	1,177,059	13,605	1,129,627
Judicial					
State and superior courts	234,404	211,004	208,537	2,467	233,465
Magistrate court	37,510	41,359	42,012	(653)	35,888
Probate court	122,009	122,009	118,299	3,710	119,889
Total Judicial	393,923	374,372	368,848	5,524	389,242
Public Safety					
Sheriff	601,326	625,326	642,392	(17,066)	560,441
County jail	154,000	110,000	74,712	35,288	105,241
Emergency services	538,766	541,765	565,998	(24,233)	594,238
Code enforcement	66,203	66,203	63,627	2,576	67,023
Coroner	18,598	11,597	7,586	4,011	21,459
Total Public Safety	1,378,893	1,354,891	1,354,315	576	1,348,402
Public Works					
Landfill	171,687	177,792	186,224	(8,432)	182,375
Roads department	329,395	745,395	733,800	11,595	321,410
Total Public Works	501,082	923,187	920,024	3,163	503,785

(Continued)

Warren County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2019 Actual
EXPENDITURES					
Health and Welfare					
Health department	$ 25,000	$ 28,000	$ 25,060	$ 2,940	$ 25,000
Transportation program	99,748	133,302	123,561	9,741	117,910
Senior citizens program	98,283	107,982	108,570	(588)	103,931
Family and children services	6,250	6,250	6,205	45	2,190
Total Health and Welfare	229,281	275,534	263,396	12,138	249,031
Culture and Recreation					
Library	92,306	92,306	87,786	4,520	87,967
Total Culture and Recreation	92,306	92,306	87,786	4,520	87,967
Conservation of Natural Resources					
Agriculture resources	57,673	57,673	55,875	1,798	55,846
Forestry resources	16,000	16,000	15,983	17	15,983
Total Conservation of Natural Resources	73,673	73,673	71,858	1,815	71,829
Economic Development					
Economic development	62,572	62,572	55,441	7,131	56,843
Total Economic Development	62,572	62,572	55,441	7,131	56,843
Debt Service					
Principal	34,174	34,174	32,718	1,456	33,327
Interest	7,100	7,100	7,045	55	3,821
Total Debt Service	41,274	41,274	39,763	1,511	37,148
TOTAL EXPENDITURES	$ 3,949,394	$ 4,388,473	$ 4,338,490	$ 49,983	$ 3,873,874

Warren County, Georgia
SPLOST 2012-2017 Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 1,496	$ 12,361
Other receivable	-	29,749
Total Assets	$ 1,496	$ 42,110
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 8,215
Total Liabilities	-	8,215
Fund Balances		
Restricted for capital projects	1,496	33,895
Total Fund Balances	1,496	33,895
Total Liabilities and Fund Balances	$ 1,496	$ 42,110

Warren County, Georgia
SPLOST 2012-2017 Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020	2019
Revenues		
Sales taxes	$ -	$ -
Investment earnings	-	1
Total Revenues	-	1
Expenditures		
Capital outlay		
Public works	4,795	165,706
Public safety	2,456	132,784
Economic development	25,148	8,215
Debt service:		
Principal	-	37,592
Interest	-	7,314
Total Expenditures	32,399	351,611
(Deficiency) of Revenues (Under) Expenditures	(32,399)	(351,610)
Other Financing Sources		
Transfers in (out)	-	(16,665)
Inception of capital lease obligations	-	132,784
Net Change in Fund Balance	(32,399)	(235,491)
Fund Balance, Beginning of Year	33,895	269,386
Fund Balance, End of Year	$ 1,496	$ 33,895

Warren County, Georgia
SPLOST 2017-2022 Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 646,375	$ 517,985
Intergovernmental receivable	88,078	44,457
Total Assets	$ 734,453	$ 562,442
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Intergovernmental payable	154,806	174,638
Total Liabilities	154,806	174,638
Fund Balances		
Restricted for capital projects	579,647	387,804
Total Fund Balances	579,647	387,804
Total Liabilities and Fund Balances	$ 734,453	$ 562,442

Warren County, Georgia
SPLOST 2017-2022 Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020	2019
Revenues		
Sales taxes	$ 540,810	$ 464,617
Total Revenues	540,810	464,617
Expenditures		
Intergovernmental	153,104	131,533
Capital outlay		
Public works	40,432	39,688
Public safety	7,807	-
Culture and recreation	101,217	96,407
Debt service:		
Principal	38,948	40,998
Interest	7,459	1,095
Total Expenditures	348,967	309,721
(Deficiency) of Revenues (Under) Expenditures	191,843	154,896
Other Financing Sources		
Transfers in (out)	-	(4,066)
Net Change in Fund Balance	191,843	150,830
Fund Balance, Beginning of Year	387,804	236,974
Fund Balance, End of Year	$ 579,647	$ 387,804

Warren County, Georgia
TSPLOST Discretionary Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 1,065,427	$ 1,269,418
Intergovernmental receivable	61,070	53,696
Total Assets	$ 1,126,497	$ 1,323,114
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for public works	1,126,497	1,323,114
Total Liabilities and Fund Balances	$ 1,126,497	$ 1,323,114

Warren County, Georgia
TSPLOST Discretionary Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020	2019
Revenues		
Taxes - TSPLOST	$ 662,494	$ 658,922
Intergovernmental	7,548	15,096
Total Revenues	670,042	674,018
Expenditures		
Current:		
Public works	222,351	17,452
Total Expenditures	222,351	17,452
Excess (Deficiency) of Revenues Over (Under) Expenditures	447,691	656,566
Other Financing Sources (Uses)		
Transfers in (out)	(644,308)	(83,250)
Net Change in Fund Balances	(196,617)	573,316
Fund Balances, Beginning of Year	1,323,114	749,798
Fund Balances, End of Year	$ 1,126,497	$ 1,323,114

Warren County, Georgia
TSPLOST Capital Projects Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ -	$ -
Total Assets	$ -	$ -
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for public works	-	-
Total Liabilities and Fund Balances	$ -	$ -

Warren County, Georgia
TSPLOST Capital Projects Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020	2019
Revenues		
Intergovernmental - LMIG Funds	$ 370,218	$ 337,230
Total Revenues	370,218	337,230
Expenditures		
Capital Outlay:		
Public works	958,898	357,403
Debt Service:		
Principal retirement	49,879	55,420
Interest and fiscal charges	5,749	7,657
Total Expenditures	1,014,526	420,480
Excess (Deficiency) of Revenues Over (Under) Expenditures	(644,308)	(83,250)
Other Financing Sources (Uses)		
Transfers in (out)	644,308	83,250
Net Change in Fund Balance	-	-
Fund Balance, Beginning of Year	-	-
Fund Balance, End of Year	$ -	$ -

Warren County, Georgia
Combining Balance Sheet
Non-major Governmental Funds
June 30, 2020

	Capital Projects Funds	Special Revenue Funds						
	Sewer Capital Project Fund	**E-911 Fund**	**Jail Fund**	**Sheriff Drug Fund**	**Volunteer Fireman Fund**	**Drug Abuse & Treatment**	**Law Library**	**Total**
Assets								
Cash and cash equivalents	$ -	$ 40,039	$ 57,550	$ 61,910	$ 14,896	$ 39,329	$ 23,569	$ 237,293
Receivables:								
Accounts, net	-	15,228	-	-	-	-	-	15,228
Other	-	-	2,188	-	-	-	-	2,188
Total Assets	$ -	$ 55,267	$ 59,738	$ 61,910	$ 14,896	$ 39,329	$ 23,569	$ 254,709
Liabilities								
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other liabilities	-	-	-	6,764	-	-	-	6,764
Total Liabilities	-	-	-	6,764	-	-	-	6,764
Fund Balances								
Restricted for program purposes	-	55,267	59,738	55,146	14,896	39,329	23,569	247,945
Total Liabilities and Fund Balances	$ -	$ 55,267	$ 59,738	$ 61,910	$ 14,896	$ 39,329	$ 23,569	$ 254,709

Warren County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended June 30, 2020

	Capital Projects Funds	Special Revenue Funds						
	Sewer Capital Project Fund	**E-911 Fund**	**Jail Fund**	**Sheriff Drug Fund**	**Volunteer Fireman Fund**	**Drug Abuse & Treatment**	**Law Library**	**Total**
Revenues								
Charges for services	$ -	$ 98,208	$ -	$ -	$ -	$ -	$ -	$ 98,208
Fines, forfeitures and fees	-	-	29,852	-	-	4,950	9,289	44,091
Investment earnings	-	-	1	-	-	-	-	1
Miscellaneous	-	-	-	-	36,943	-	-	36,943
Total Revenues	-	98,208	29,853	-	36,943	4,950	9,289	179,243
Expenditures								
Current:								
General government	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	12,744	12,744
Public safety	-	295,244	8,985	-	32,378	-	-	336,607
Public works	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-
Capital Outlay	107,263	17,680	-	33,994	-	-	-	158,937
Debt Service:								
Principal retirement	-	45,391	-	-	-	-	-	45,391
Interest and fiscal charges	425	8,988	-	-	-	-	-	9,413
Total Expenditures	107,688	367,303	8,985	33,994	32,378	-	12,744	563,092
Excess (Deficiency) of Revenues Over (Under) Expenditures	(107,688)	(269,095)	20,868	(33,994)	4,565	4,950	(3,455)	(383,849)
Other Financing Sources (Uses)								
Transfers in (out), net	467	283,925	-	-	-	-	-	284,392
Proceeds from installment obligations	107,221	-	-	-	-	-	-	107,221
Total Other Financing Sources (Uses)	107,688	283,925	-	-	-	-	-	391,613
Net Change in Fund Balances	-	14,830	20,868	(33,994)	4,565	4,950	(3,455)	7,764
Fund Balances, Beginning	-	40,437	38,870	89,140	10,331	34,379	27,024	240,181
Fund Balances, Ending	$ -	$ 55,267	$ 59,738	$ 55,146	$ 14,896	$ 39,329	$ 23,569	$ 247,945

Warren County, Georgia
Sewer Capital Project Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ -	$ -
Total Assets	$ -	$ -
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for capital projects	-	-
Total Fund Balances	-	-
Total Liabilities and Fund Balances	$ -	$ -

Warren County, Georgia
Sewer Capital Project Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balance
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020	2019
Revenues		
Miscellaneous	$ -	$ -
Total Revenues	-	-
Expenditures		
Capital outlay		
Public works	107,263	5,150
Debt service:		
Principal	-	-
Interest	425	-
Total Expenditures	107,688	5,150
(Deficiency) of Revenues (Under) Expenditures	(107,688)	(5,150)
Other Financing Sources		
Transfers in (out)	467	5,150
Proceeds from installment obligations	107,221	-
Total Other Financing Sources (Uses)	107,688	5,150
Net Change in Fund Balance	-	-
Fund Balance, Beginning	-	-
Fund Balance, End of Year	$ -	$ -

Warren County, Georgia
E-911 Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 40,039	$ 43,234
Accounts receivable	15,228	7,396
Total Assets	$ 55,267	$ 50,630
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 10,193
Total Liabilities	-	10,193
Fund Balances		
Restricted for program purposes	55,267	40,437
Total Liabilities and Fund Balances	$ 55,267	$ 50,630

Warren County, Georgia
E-911 Fund
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020				2019
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Charges for services	$ 206,000	$ 206,000	$ 98,208	$ (107,792)	$ 178,750
Total Revenues	206,000	206,000	98,208	(107,792)	178,750
Expenditures					
Current:					
Public safety	350,485	299,081	295,244	3,837	353,458
Capital Outlay	-	17,680	17,680	-	-
Debt Service:					
Principal retirement	45,500	45,500	45,391	109	39,246
Interest and fiscal charges	9,000	9,000	8,988	12	10,719
Total Expenditures	404,985	371,261	367,303	3,958	403,423
Excess (Deficiency) of Revenues Over (Under) Expenditures	(198,985)	(165,261)	(269,095)	(103,834)	(224,673)
Other Financing Sources (Uses)					
Transfers in	198,985	165,261	283,925	118,664	227,165
Net Change in Fund Balances	$ -	$ -	14,830	$ 14,830	2,492
Fund Balances, Beginning of Year			40,437		37,945
Fund Balances, End of Year			$ 55,267		$ 40,437

Warren County, Georgia
Jail Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 57,550	$ 35,143
Accounts receivable	2,188	3,727
Total Assets	$ 59,738	$ 38,870
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total liabilities	-	-
Fund Balances		
Restricted for program purposes	59,738	38,870
Total Liabilities and Fund Balances	$ 59,738	$ 38,870

Warren County, Georgia
Jail Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020				2019
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 40,000	$ 40,000	$ 29,852	$ (10,148)	$ 36,147
Investment earnings	-	-	1	1	1
Total Revenues	40,000	40,000	29,853	(10,147)	36,148
Expenditures					
Current:					
Public safety	40,000	40,000	8,985	31,015	9,528
Total Expenditures	40,000	40,000	8,985	31,015	9,528
Net Change in Fund Balances	$ -	$ -	20,868	$ 20,868	26,620
Fund Balances, Beginning of Year			38,870		12,250
Fund Balances, End of Year			$ 59,738		$ 38,870

Warren County, Georgia
Sheriff Drug Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 61,910	$ 95,904
Total Assets	$ 61,910	$ 95,904
Liabilities and Fund Balances		
Liabilities		
Other liabilities	$ 6,764	$ 6,764
Total Liabilities	6,764	6,764
Fund Balances		
Restricted for program purposes	55,146	89,140
Total Liabilities and Fund Balances	$ 61,910	$ 95,904

Warren County, Georgia
Sheriff Drug Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020				2019
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 95,000	$ 95,000	$ -	$ (95,000)	$ -
Total Revenues	95,000	95,000	-	(95,000)	-
Expenditures					
Capital Outlay:					
Public safety	95,000	95,000	33,994	61,006	4,820
Total Expenditures	95,000	95,000	33,994	61,006	4,820
Net Change in Fund Balances	$ -	$ -	(33,994)	$ (33,994)	(4,820)
Fund Balances, Beginning of Year			89,140		93,960
Fund Balances, End of Year			$ 55,146		$ 89,140

Warren County, Georgia
Volunteer Firemen Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 14,896	$ 10,331
Fund Balances		
Restricted for program purposes	$ 14,896	$ 10,331

Warren County, Georgia
Volunteer Firemen Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020				2019
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Miscellaneous	$ 12,000	$ 37,000	$ 36,943	$ (57)	$ 3,743
Total Revenues	12,000	37,000	36,943	(57)	3,743
Expenditures					
Current:					
Public safety	12,000	37,000	32,378	4,622	3,730
Total Expenditures	12,000	37,000	32,378	4,622	3,730
Net Change in Fund Balances	$ -	$ -	4,565	$ 4,565	13
Fund Balances, Beginning of Year			10,331		10,318
Fund Balances, End of Year			$ 14,896		$ 10,331

Warren County, Georgia
Drug Abuse T&E Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 39,329	$ 34,002
Accounts receivable	-	377
Total Assets	$ 39,329	$ 34,379
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for program purposes	39,329	34,379
Total Fund Balances	39,329	34,379
Total Liabilities and Fund Balances	$ 39,329	$ 34,379

Warren County, Georgia
Drug Abuse T&E Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020				2019
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 29,000	$ 29,000	$ 4,950	$ (24,050)	$ 5,016
Total Revenues	29,000	29,000	4,950	(24,050)	5,016
Expenditures					
Current:					
Public safety	29,000	29,000	-	29,000	2,865
Total Expenditures	29,000	29,000	-	29,000	2,865
Net Change in Fund Balances	$ -	$ -	4,950	$ 4,950	2,151
Fund Balances, Beginning of Year			34,379		32,228
Fund Balances, End of Year			$ 39,329		$ 34,379

Warren County, Georgia
Law Library Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 23,569	$ 27,024
Fund Balance		
Restricted for program purposes	$ 23,569	$ 27,024

Warren County, Georgia
Law Library Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020				2019
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 31,000	$ 31,000	$ 9,289	$ (21,711)	$ 12,477
Total Revenues	31,000	31,000	9,289	(21,711)	12,477
Expenditures					
Current:					
Judicial	31,000	31,000	12,744	18,256	13,748
Total Expenditures	31,000	31,000	12,744	18,256	13,748
Net Change in Fund Balance	$ -	$ -	(3,455)	$ (3,455)	(1,271)
Fund Balance, Beginning of Year			27,024		28,295
Fund Balance, End of Year			$ 23,569		$ 27,024

Warren County, Georgia
Water and Sewer Fund
Comparative Statement of Net Position
June 30, 2020 and 2019

	2020	2019
ASSETS		
Current Assets:		
Cash and cash equivalents	$ 7	$ 7
Restricted assets - cash	43,903	43,555
Total Current Assets	43,910	43,562
Noncurrent Assets:		
Capital Assets:		
Nondepreciable	-	-
Depreciable, net	3,388,859	3,507,801
Total Noncurrent Assets	3,388,859	3,507,801
TOTAL ASSETS	3,432,769	3,551,363
LIABILITIES		
Current Liabilities:		
Other liabilities	-	2,123
Notes payable	5,964	5,789
Revenue bond payable	7,117	6,804
Total Current Liabilities	13,081	14,716
Long-Term Liabilities:		
Notes payable (net of current portion)	30,746	36,708
Revenue bond payable (net of current portion)	308,737	315,895
Total Long-Term Liabilities	339,483	352,603
TOTAL LIABILITIES	352,564	367,319
Net Position		
Net investment in capital assets	3,036,295	3,142,605
Restricted for debt service	43,903	43,555
Unrestricted	7	(2,116)
TOTAL NET POSITION	$ 3,080,205	$ 3,184,044

Warren County, Georgia
Water and Sewer Fund
Comparative Statement of Revenues,
Expenses and Changes in Net Position
For the Years Ended June 30, 2020 and 2019

	2020	2019
Operating Revenues		
Charges for services	$ -	$ -
Total Operating Revenues	-	-
Operating Expenses		
Other	135	36
Depreciation	118,942	118,942
Total Operating Expenses	119,077	118,978
Operating Income (Loss)	(119,077)	(118,978)
Non-Operating Revenues (Expenses)		
Interest and fiscal charges	(15,179)	(15,594)
Investment earnings	5	7
Total Non-Operating Revenues (Expenses)	(15,174)	(15,587)
Income (Loss) Before Transfers and Capital Contributions	(134,251)	(134,565)
Transfers in (out)	30,412	34,361
Change in Net Position	(103,839)	(100,204)
Net Position, Beginning of Year	3,184,044	3,284,248
Net Position, End of Year	$ 3,080,205	$ 3,184,044

Warren County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For The Year Ended June 30, 2020

Clerk of Court	Beginning Balance	Additions	Deductions	Eliminations	Ending Balance
Assets					
Cash	$ 83,489	$ 127,717	$ 119,203	$ 8,183	$ 83,820
Liabilities					
Interfund payable	$ -	$ 47,245	$ 39,062	$ 8,183	$ -
Due to others	83,489	80,472	80,141	-	83,820
Total Liabilities	$ 83,489	$ 127,717	$ 119,203	$ 8,183	$ 83,820

Probate Court	Beginning Balance	Additions	Deductions	Eliminations	Ending Balance
Assets					
Cash	$ 72,056	$ 463,134	$ 477,008	$ 22,729	$ 35,453
Liabilities					
Interfund payable	$ -	$ 328,630	$ 305,901	$ 22,729	$ -
Due to others	72,056	134,504	171,107	-	35,453
Total Liabilities	$ 72,056	$ 463,134	$ 477,008	$ 22,729	$ 35,453

Tax Commissioner	Beginning Balance	Additions	Deductions	Eliminations	Ending Balance
Assets					
Cash	$ 128,621	$ 7,369,450	$ 7,263,233	$ 48,492	$ 186,346
Liabilities					
Interfund payable	$ -	$ 872,009	$ 823,517	$ 48,492	$ -
Due to others	128,621	6,497,441	6,439,716	-	186,346
Total Liabilities	$ 128,621	$ 7,369,450	$ 7,263,233	$ 48,492	$ 186,346

Continued

Warren County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For The Year Ended June 30, 2020

Continued

Magistrate Court	Beginning Balance	Additions	Deductions	Eliminations	Ending Balance
Assets					
Cash	$ 3,220	$ 66,853	$ 65,005	$ 631	$ 4,437
Liabilities					
Interfund payable	$ -	$ 5,216	$ 4,585	$ 631	$ -
Due to others	3,220	61,637	60,420	-	4,437
Total Liabilities	$ 3,220	$ 66,853	$ 65,005	$ 631	$ 4,437

Total	Beginning Balance	Additions	Deductions	Eliminations	Ending Balance
Assets					
Cash	$ 287,386	$ 8,027,154	$ 7,924,449	$ 80,035	$ 310,056
Liabilities					
Interfund payable	$ -	$ 1,253,100	$ 1,173,065	$ 80,035	$ -
Due to others	287,386	6,774,054	6,751,384	-	310,056
Total Liabilities	$ 287,386	$ 8,027,154	$ 7,924,449	$ 80,035	$ 310,056

Warren County, Georgia
SECTION 5311 TRANSPORTATION PROGRAM
STATEMENT OF REVENUES AND EXPENDITURES
For the Year Ended June 30, 2020

Contract Number T006307
Grant Number GA-2018-014-00

REVENUES		
Reimbursements received from GA Department of Transportation	$	50,788
Participant contributions		2,212
Other program income		1,416
TOTAL		54,416
EXPENDITURES		
Salaries and Fringe Benefits		
Operating		87,465
Operating Expenditures		
Fuel and operational supplies		13,823
Services		13,928
Utilities		2,071
Supplies		42
Other operating expenses		584
TOTAL		117,913
Revenues in Excess of (less than) Expenditures	$	(63,497)

* * The revenues and expenditures listed above are actual revenues and expenditures for the periods shown. In some instances, these amounts will exceed the amounts reported on the monthly reimbursement requests submitted. This occurs due to the fact that once an expenditure classification exceeds its budget, actual expenditures incurred are no longer included on the reimbursement request.

Warren County, Georgia
Schedule of Projects Funded
with Special Sales Tax Proceeds (2012-2017)
For the Year Ended June 30, 2020

Special Sales Tax Imposed July 1,2012	Original Estimated Cost	Revised Estimated Cost	Expenditures			Estimated Percent Completed
			Prior Years	Current Year	Total	
Warren County						
Roads and bridges ***	$ 912,000	$ 810,780	$ 805,985	$ 4,795	$ 810,780	100.0%
Water and sewer projects	374,400	222,209	220,714	-	220,714	99.3%
Economic development	320,000	57,197	32,049	25,148	57,197	100.0%
Emergency services ***	265,600	175,490	173,034	2,456	175,490	100.0%
Recreation projects	640,000	410,078	410,078	-	410,078	100.0%
	2,512,000	1,675,754	1,641,860	32,399	1,674,259	
Intergovernmental						
City of Warrenton	457,600	306,298	306,298	-	306,298	100.0%
City of Norwood	115,200	77,111	77,111	-	77,111	100.0%
Town of Camak	115,200	77,112	77,112	-	77,112	100.0%
	688,000	460,521	460,521	-	460,521	
TOTAL	$ 3,200,000	$ 2,136,275	$ 2,102,381	$ 32,399	$ 2,134,780	

*** - For assets acquired through capital leases, capital acquisition costs are netted with obligations incurred and expenditures are recognized as debt service payments are made.

Warren County, Georgia
Schedule of Projects Funded
with Special Sales Tax Proceeds (2017-2022)
For the Year Ended June 30, 2020

Special Sales Tax Imposed July 1,2017	Original Estimated Cost	Expenditures			Estimated Percent Completed
		Prior Years	Current Year	Total	
Warren County					
Roads and bridges ***	$ 364,800	$ 74,521	$ 40,432	$ 114,953	31.5%
Water and sewer projects	374,400	4,066	-	4,066	1.1%
Landfill and solid waste projects	153,600	5,465	-	5,465	3.6%
Economic development	256,000	11,263	-	11,263	4.4%
Emergency services	345,280	-	54,214	54,214	15.7%
Recreation projects	800,000	175,627	101,217	276,844	34.6%
	2,294,080	270,942	195,863	466,805	
Intergovernmental					
City of Warrenton	687,040	196,530	116,112	312,642	45.5%
City of Norwood	109,440	31,306	18,496	49,802	45.5%
Town of Camak	109,440	31,306	18,496	49,802	45.5%
	905,920	259,142	153,104	412,246	
TOTAL	$ 3,200,000	$ 530,084	$ 348,967	$ 879,051	

*** - For assets acquired through capital leases, capital acquisition costs are netted with obligations incurred and expenditures are recognized as debt service payments are made.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Chairman and Members of the
Board of Commissioners of Warren County
Warrenton, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Warren County, Georgia, (the County) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 16, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and responses, we identified a certain deficiency in internal control over financial reporting that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. A material weakness is a deficiency, or a combination of deficiencies, in

internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and responses as item 2020-01 to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Warren County, Georgia's Responses to Findings

Warren County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

This report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Jones, Jones, Davis & Associates

Louisville, Georgia
December 16, 2020

Findings - Financial Statement Audit

2020-01 Lack of Segregation of Duties (Repeat Finding)

Condition: There is not adequate segregation of duties between the recording, processing, distribution and reconciliation of cash accounts and other operational functions in the various funds, departments, and offices maintained by the County.

Criteria: A properly designed and effective system of internal control requires that there are a sufficient number of properly trained, skilled personnel to be able to segregate duties and responsibilities among personnel so that individuals initiating, verifying, reviewing, approving, recording or processing financial transactions are not performed by the same individual.

Effect: Errors, intentional or otherwise, and fraud could occur in the processing of financial transactions and the preparation of financial statements.

Cause: The material weakness is the result of the County not having sufficient personnel to provide an optimum level of appropriate segregation of duties and responsibilities between recording, processing, distribution and reconciliation of cash accounts and other operational functions in the various funds, departments, and offices maintained by the County.

Recommendation: Management should adopt policies and procedures to promote segregation of duties. Management should continue to monitor this situation and use alternative control measures where available to assist in safeguarding the County's assets.

Management's Response: Management concurs with the finding. The County will continue to evaluate the costs and related benefits of adding additional personnel to alleviate this issue. Management has implemented compensating controls to the extent practical.