WARREN COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended

June 30, 2021

Warren County, Georgia
Annual Financial Report
For The Year Ended June 30, 2021

TABLE OF CONTENTS

Financial Section

Independent Auditor's Report	1-3
Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Position	4
Statement of Activities	5
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet	6
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	7
Statement of Revenues, Expenditures and Changes in Fund Balances	8
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	9
Proprietary Funds:	
Statement of Net Position	10
Statement of Revenues, Expenses, and Changes in Net Position	11
Statement of Cash Flows	12-13
Fiduciary Funds:	
Comparative Statement of Fiduciary Assets and Liabilities	14
Component Units:	
Combining Statement of Net Position	15
Combining Statement of Activities	16
Notes to the Basic Financial Statements	17-42
Required Supplementary Information	
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – *General Fund*	43
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – *TSPLOST Discretionary Fund*	44
Schedule of Changes in Net Pension Liability and Related Ratios	45
Schedule of Pension Contributions	46
Notes to the Required Supplementary Information	47

Warren County, Georgia
Annual Financial Report
For The Year Ended June 30, 2021

TABLE OF CONTENTS

Supplementary Information
Combining and Individual Fund Statements and Schedules:

Governmental Funds
***General Fund*:**
Comparative Balance Sheet 48
Schedule of Revenues - Budget and Actual 49-50
Schedule of Expenditures - Budget and Actual 51-52

Major Funds:
SPLOST 2012-2017 Fund
Comparative Balance Sheet 53
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances 54
SPLOST 2017-2022 Fund
Comparative Balance Sheet 55
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances 56
T-SPLOST Discretionary Fund
Comparative Balance Sheet 57
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances 58
T-SPLOST Capital Projects Fund
Comparative Balance Sheet 59
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance 60

Non-Major Governmental Funds:
Combining Balance Sheet 61
Combining Statement of Revenues, Expenditures and Changes in Fund Balances 62
Sewer Capital Project Fund
Comparative Balance Sheet 63
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances 64
E-911 Fund
Comparative Balance Sheet 65
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 66

Warren County, Georgia
Annual Financial Report
For The Year Ended June 30, 2021

TABLE OF CONTENTS

Governmental Funds (Continued)
Jail Fund
Comparative Balance Sheet 67
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 68
Sheriff Drug Fund
Comparative Balance Sheet 69
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 70
Volunteer Fireman Fund
Comparative Balance Sheet 71
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 72
Drug Abuse and Treatment Fund
Comparative Balance Sheet 73
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 74
Law Library Fund
Comparative Balance Sheet 75
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 76

Proprietary Funds
Enterprise Funds
Major Enterprise Funds
Water and Sewer Fund
Comparative Statement of Net Position 77
Comparative Statement of Revenues, Expenses and Changes in Net Position 78

Fiduciary Funds
Agency Funds
Combining Statement of Changes in Assets and Liabilities 79-80

Special Reports Section

Section 5311 Transportation Program
Statement of Revenues and Expenditures 81

Special Purpose Local Option Sales Tax:
Schedules of Projects Funded 82-83

Warren County, Georgia
Annual Financial Report
For The Year Ended June 30, 2021

TABLE OF CONTENTS

Other Reports Section

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	84-85
Schedule of Findings and Responses	86

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INDEPENDENT AUDITOR'S REPORT

Honorable Chairman and Members of the
Board of Commissioners of Warren County
Warrenton, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Georgia (the County), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Georgia, as of June 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, Schedule of Changes in Net Pension Liability and Related Ratios, and Schedule of Pension Contributions on pages 43-46 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Emphasis of Matter

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, the accompanying schedules of projects constructed with special purpose local option sales tax proceeds, and the Section 5311 Transportation Program Statement of Revenues and Expenditures are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the accompanying schedules of projects constructed with special purpose local option sales tax proceeds, and the Section 5311 Transportation Program Statement of Revenues and Expenditures are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards

generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the accompanying schedules of projects constructed with special purpose local option sales tax proceeds, and the Section 5311 Transportation Program Statement of Revenues and Expenditures are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 3, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Jones, Jones, Davis & Associates

Louisville, Georgia
December 3, 2021

Warren County, Georgia
Statement of Net Position
June 30, 2021

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Assets				
Current Assets				
Cash and cash equivalents	$ 4,813,452	$ 148	$ 4,813,600	$ 380,514
Receivables:				
Accounts	43,332	-	43,332	63,701
Property taxes	65,813	-	65,813	-
Intergovernmental	270,864	-	270,864	85,303
Other	105,561	-	105,561	-
Prepaid items	95,255	-	95,255	-
Restricted Assets	25,000	43,128	68,128	-
Noncurrent Assets				
Proportionate share of collective net SEAD-OPEB asset	-	-	-	8,708
Capital Assets				
Nondepreciable capital assets	518,299	-	518,299	91,200
Depreciable capital assets, net	17,068,896	3,269,917	20,338,813	-
Total Assets	23,006,472	3,313,193	26,319,665	629,426
Deferred Outflows of Resources				
Deferred outflows of resources-				
Pension contributions	227,724	-	227,724	21,550
State OPEB contributions	-	-	-	26,190
SEAD-OPEB contributions	-	-	-	1,145
Total Deferred Outflows of Resources	227,724	-	227,724	48,885
Liabilities				
Current Liabilities				
Accounts payable	47,283	-	47,283	32,836
Accrued expenses	111,018	-	111,018	-
Intergovernmental payable	133,679	-	133,679	-
Other liabilities	142,465	-	142,465	-
Compensated absences payable	6,615	-	6,615	-
Capital leases payable	137,896	-	137,896	-
Notes payable	42,069	5,963	48,032	-
Revenue bonds payable	-	7,445	7,445	-
Long-Term Liabilities:				
Compensated absences payable (net of current portion)	19,845	-	19,845	63
Capital leases payable (net of current portion)	138,621	-	138,621	-
Notes payable (net of current portion)	456,423	27,810	484,233	-
Revenue bonds payable (net of current portion)	-	299,934	299,934	-
Net pension liability	226,927	-	226,927	145,753
Net OPEB liability	-	-	-	35,743
Total Liabilities	1,462,841	341,152	1,803,993	214,395
Deferred Inflows of Resources				
Deferred inflows of resources-				
Related to pension plan	305,928	-	305,928	4,829
Related to state OPEB fund	-	-	-	39,360
Related to SEAD-OPEB fund	-	-	-	81
Total Deferred Inflows of Resources	305,928	-	305,928	44,270
Net Position				
Net investment in capital assets	16,812,186	2,928,765	19,740,951	91,200
Restricted for:				
Capital projects	682,023	-	682,023	-
Judicial	14,603	-	14,603	-
Public safety	275,389	-	275,389	-
Public works	1,372,874	-	1,372,874	-
Health and welfare	-	-	-	78,815
Culture and recreation	28,787	-	28,787	-
Debt service	25,000	43,128	68,128	-
Unrestricted	2,254,565	148	2,254,713	249,631
Total Net Position	$ 21,465,427	$ 2,972,041	$ 24,437,468	$ 419,646

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Activities
For the Year Ended June 30, 2021

Function/Program	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants, Contributions and Interest	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary Government								
Governmental Activities								
General government	$ 1,322,949	$ 92,342	$ 338,741	$ -	$ (891,866)	$ -	$ (891,866)	$ -
Judicial	372,835	225,230	-	-	(147,605)	-	(147,605)	-
Public safety	1,890,887	431,926	188,167	-	(1,270,794)	-	(1,270,794)	-
Public works	1,639,958	38,020	-	391,149	(1,210,789)	-	(1,210,789)	-
Health and welfare	273,562	-	403,413	-	129,851	-	129,851	-
Culture and recreation	209,290	2,836	46,533	-	(159,921)	-	(159,921)	-
Conservation of natural resources	78,609	-	-	-	(78,609)	-	(78,609)	-
Housing and development	63,203	-	-	-	(63,203)	-	(63,203)	-
Interest	25,456	-	-	-	(25,456)	-	(25,456)	-
Total Governmental Activities	5,876,749	790,354	976,854	391,149	(3,718,392)	-	(3,718,392)	-
Business-Type Activities								
Water and sewer	133,238	-	-	-	-	(133,238)	(133,238)	-
Total Business-Type Activities	133,238	-	-	-	-	(133,238)	(133,238)	-
Total - Primary Government	$ 6,009,987	$ 790,354	$ 976,854	$ 391,149	(3,718,392)	(133,238)	(3,851,630)	-
Component Units								
Department of Health	$ 205,521	$ 13,131	$ 213,103	$ -	-	-	-	20,713
Development Authority	28,872	14,300	-	-	-	-	-	(14,572)
Total - Component Units	$ 234,393	$ 27,431	$ 213,103	$ -	-	-	-	6,141
		General Revenues						
		Property taxes			2,563,052	-	2,563,052	-
		Sales taxes			1,680,963	-	1,680,963	-
		Other taxes and revenues			346,304	-	346,304	-
		Investment earnings			-	1	1	-
		Miscellaneous			26,711	-	26,711	-
		Special item - gain on disposition of assets			110,068	-	110,068	11,135
		Transfers in (out)			(25,073)	25,073	-	-
		Total General Revenues, Special Items and Transfers			4,702,025	25,074	4,727,099	11,135
		Change in Net Position			983,633	(108,164)	875,469	17,276
		Net Position, Beginning of Year			20,481,794	3,080,205	23,561,999	402,370
		Net Position, End of Year			$ 21,465,427	$ 2,972,041	$ 24,437,468	$ 419,646

See accompanying notes to the basic financial statements.

Warren County, Georgia
Balance Sheet
Governmental Funds
For the Year Ended June 30, 2021

	General	SPLOST 2012-2017 Fund	SPLOST 2017-2022 Fund	TSPLOST Discretionary Fund	TSPLOST Capital Project Fund	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and cash equivalents	$ 2,484,531	$ 1,496	$ 766,441	$ 1,308,913	$ -	$ 252,071	$ 4,813,452
Receivables:							
Accounts, net	-	-	-	-	-	43,332	43,332
Property taxes	65,813	-	-	-	-	-	65,813
Intergovernmental	155,547	-	47,383	67,934	-	-	270,864
Other	103,826	-	-	-	-	1,735	105,561
Prepaid items	95,255	-	-	-	-	-	95,255
Restricted assets	25,000	-	-	-	-	-	25,000
Total Assets	$ 2,929,972	$ 1,496	$ 813,824	$ 1,376,847	$ -	$ 297,138	$ 5,419,277
Liabilities, Deferred Inflows of Resources and Fund Balances							
Liabilities							
Accounts payable	$ 43,310	$ -	$ -	$ 3,973	$ -	$ -	$ 47,283
Accrued expenses	111,018	-	-	-	-	-	111,018
Intergovernmental payable	-	-	133,679	-	-	-	133,679
Other liabilities	135,701	-	-	-	-	6,764	142,465
Total Liabilities	290,029	-	133,679	3,973	-	6,764	434,445
Deferred Inflows of Resources							
Unavailable revenue: property taxes	58,862	-	-	-	-	-	58,862
Total Liabilities and Deferred Inflows of Resources	348,891	-	133,679	3,973	-	6,764	493,307
Fund Balances							
Nonspendable	95,255	-	-	-	-	-	95,255
Restricted							
Judicial	-	-	-	-	-	14,603	14,603
Public safety	-	-	-	-	-	275,389	275,389
Public works	-	-	-	1,372,874	-	-	1,372,874
Capital projects	-	1,496	680,145	-	-	382	682,023
Culture and recreation	28,787	-	-	-	-	-	28,787
Debt service	25,000						25,000
Unassigned	2,432,039	-	-	-	-	-	2,432,039
Total Fund Balances	2,581,081	1,496	680,145	1,372,874	-	290,374	4,925,970
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 2,929,972	$ 1,496	$ 813,824	$ 1,376,847	$ -	$ 297,138	$ 5,419,277

See accompanying notes to the basic financial statements.

Warren County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2021

Total Governmental Fund Balances		$ 4,925,970
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. However, in the statement of net position the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense.		
Cost of capital assets	$ 30,937,092	
Less accumulated depreciation	(13,349,897)	17,587,195
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.		58,862
Liabilities associated with the County's pension plan are recognized for accrual reporting, but not reported in the fund financial statements.		(226,927)
Recognition of the net difference between projected and actual earnings on pension plan investments, changes in assumptions, and changes in proportions are recognized as a deferred outflow of resources for accrual reporting, but not reported in the fund financial statements.		227,724
Recognition of the changes in proportion and differences between contributions and the proportionate share of contributions are recognized as a deferred inflow of resources for accrual reporting, but not reported in the fund financial statements.		(305,928)
Liabilities, including capital leases, compensated absences and notes payable, are not due and payable in the current period and therefore are not reported in the funds:		
Capital leases	(276,517)	
Notes payable	(498,492)	
Compensated absences	(26,460)	(801,469)
Net Position of Governmental Activities		$ 21,465,427

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2021

Revenues	General	SPLOST 2012-2017 Fund	SPLOST 2017-2022 Fund	TSPLOST Discretionary Fund	TSPLOST Capital Project Fund	Other Governmental Funds	Total Governmental Funds
Taxes	$ 3,302,682	$ -	$ 552,510	$ 795,123	$ -	$ -	$ 4,650,315
Intergovernmental	792,298	-	-	-	391,149	184,556	1,368,003
Charges for services	370,954	-	-	-	-	88,557	459,511
Fines, forfeitures and fees	277,931	-	-	-	-	29,176	307,107
Miscellaneous	49,328	-	-	-	-	1,119	50,447
Total Revenues	4,793,193	-	552,510	795,123	391,149	303,408	6,835,383
Expenditures							
Current:							
General government	1,271,480	-	-	-	-	-	1,271,480
Judicial	358,339	-	-	-	-	16,000	374,339
Public safety	1,367,556	-	-	-	-	392,384	1,759,940
Public works	534,609	-	-	131,534	-	-	666,143
Health and welfare	264,059	-	-	-	-	-	264,059
Culture and recreation	95,919	-	-	-	-	-	95,919
Conservation of natural resources	78,530	-	-	-	-	-	78,530
Economic development	55,668	-	-	-	-	-	55,668
Intergovernmental	-	-	156,416	-	-	-	156,416
Capital Outlay	-	-	233,945	-	766,993	371,169	1,372,107
Debt Service:							
Principal retirement	59,520	-	51,740	-	37,944	44,731	193,935
Interest and fiscal charges	6,831	-	9,911	-	3,424	5,290	25,456
Total Expenditures	4,092,511	-	452,012	131,534	808,361	829,574	6,313,992
Excess (Deficiency) of Revenues Over (Under) Expenditures	700,682	-	100,498	663,589	(417,212)	(526,166)	521,391
Other Financing Sources (Uses)							
Proceeds from installment obligations	-	-	-	-	-	371,149	371,149
Transfers in (out), net	(222,519)	-	-	(417,212)	417,212	197,446	(25,073)
Total Other Financing Sources (Uses)	(222,519)	-	-	(417,212)	417,212	568,595	346,076
Special Items							
Proceeds from disposition of assets	146,237	-	-	-	-	-	146,237
Net Change in Fund Balances	624,400	-	100,498	246,377	-	42,429	1,013,704
Fund Balances, Beginning	1,956,681	1,496	579,647	1,126,497	-	247,945	3,912,266
Fund Balances, Ending	$ 2,581,081	$ 1,496	$ 680,145	$ 1,372,874	$ -	$ 290,374	$ 4,925,970

See accompanying notes to the basic financial statements.

Warren County, Georgia

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2021

Net Changes In Fund Balances - Total Governmental Funds		$ 1,013,704
Amounts reported for governmental activities in the statement of activities are different because		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.		
Capital outlay	$ 1,360,180	
Depreciation expense	(1,108,306)	251,874
The book value of disposed capital assets is reported on the government-wide statement of activities but not reported at the fund financial reporting level.		(36,169)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property taxes:		
Deferred, end of year	58,862	
Deferred, beginning of year	(118,858)	(59,996)
Elimination of transfers between governmental funds:		
Transfers in	614,658	
Transfers out	(614,658)	-
The proceeds from an installment obligation are reported as an other financing source at the fund reporting level but are reported as a liability on the government-wide statement of net position		(371,149)
Repayment of general obligation debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		193,935
Net pension expense adjustments associated with changes in pension liability and net changes in deferred inflows and outflows not reported in governmental funds.		(6,400)
Certain liabilities are reported in the statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated absences:		
Liability, end of year	(26,460)	
Liability, beginning of year	24,294	(2,166)
Change In Net Position of Governmental Activities		$ 983,633

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Net Position
Proprietary Fund
June 30, 2021

	Water and Sewer Fund
Assets	
Current Assets:	
Cash and cash equivalents	$ 148
Restricted Assets:	
Cash and cash equivalents	43,128
Total Current Assets	43,276
Noncurrent Assets:	
Capital Assets:	
Nondepreciable, net	-
Depreciable, net	3,269,917
Total Noncurrent Assets	3,269,917
Total Assets	3,313,193
Liabilities	
Current Liabilities:	
Other liabilities	-
Notes payable	5,963
Revenue bonds payable	7,445
Total Current Liabilities	13,408
Long-Term Liabilities:	
Notes payable (net of current portion)	27,810
Revenue bonds payable (net of current portion)	299,934
Total Long-Term Liabilities	327,744
Total Liabilities	341,152
Net Position	
Net investment in capital assets	2,928,765
Restricted for debt service	43,128
Unrestricted	148
Total Net Position	$ 2,972,041

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Fund
For the Year Ended June 30, 2021

	Water and Sewer Fund
Operating Revenues	
Charges for services	$ -
Total Operating Revenues	-
Operating Expenses	
Other	228
Depreciation	118,942
Total Operating Expenses	119,170
Operating Income (Loss)	(119,170)
Non-Operating Revenues (Expenses)	
Interest and fiscal charges	(14,068)
Investment earnings	1
Total Non-Operating Revenues (Expenses)	(14,067)
Income (Loss) before Transfers and Capital Contributions	(133,237)
Transfers in (out)	25,073
Change in Net Position	(108,164)
Net Position, Beginning of Year	3,080,205
Net Position, End of Year	$ 2,972,041

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2021

	Water and Sewer Fund
Increase (Decrease) in Cash and Cash Equivalents	
Cash Flows from Operating Activities	
Cash payments for goods and services	$ (228)
Net Cash Provided by (Used in) Operating Activities	(228)
Cash Flows from Noncapital Financing Activities	
Transfers in (out)	25,073
Net Cash Provided by (Used in) Noncapital Financing Activities	25,073
Cash Flows from Capital and Related Financing Activities	
Principal paid on long term debt	(11,412)
Interest paid	(14,068)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(25,480)
Cash Flows from Investing Activities	
Investment earnings	1
Net Increase (Decrease) in Cash and Cash Equivalents	(634)
Cash and Cash Equivalents, Beginning of Year	43,910
Cash and Cash Equivalents, End of Year	$ 43,276

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2021

(Continued)

	Water and Sewer Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities	
Operating Income (Loss)	$ (119,170)
Adjustments:	
Depreciation	118,942
Net Cash Provided by (Used in) Operating Activities	$ (228)

See accompanying notes to the basic financial statements.

Warren County, Georgia
Comparative Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	$ 392,023	$ 310,056
Liabilities		
Due to others	$ 392,023	$ 310,056
Total Liabilities	$ 392,023	$ 310,056

See accompanying notes to the basic financial statements.

Warren County, Georgia
Combining Statement of Net Position
Component Units
June 30, 2021

	Warren County Department of Health	Development Authority of Warren County	Total
Assets			
Current:			
Cash and cash equivalents	$ 204,103	$ 176,411	$ 380,514
Receivables:			
Accounts	63,701	-	63,701
Intergovernmental	-	85,303	85,303
Noncurrent:			
Capital Assets:			
Proportionate share of collective net SEAD-OPEB asset	8,708	-	8,708
Nondepreciable capital assets	-	91,200	91,200
Total Assets	276,512	352,914	629,426
Deferred Outflows of Resources			
Deferred outflows of resources-			
Retirement contributions	21,550	-	21,550
State OPEB contributions	26,190	-	26,190
SEAD-OPEB contributions	1,145	-	1,145
Total Deferred Outflows of Resources	48,885	-	48,885
Liabilities			
Current Liabilities:			
Accounts payable	32,836	-	32,836
Long-Term Liabilities: (net of current portion)			
Compensated absences payable	63	-	63
Net pension liability	145,753	-	145,753
Net OPEB liability	35,743	-	35,743
Total Liabilities	214,395	-	214,395
Deferred Inflows of Resources			
Deferred inflows of resources -			
Related to pension plan	4,829	-	4,829
Related to state OPEB fund	39,360	-	39,360
Related to SEAD-OPEB fund	81	-	81
Total Deferred Inflows of Resources	44,270	-	44,270
Net Position			
Investment in capital assets	-	91,200	91,200
Restricted:			
Health and welfare	78,815	-	78,815
Unrestricted	(12,083)	261,714	249,631
Total Net Position	$ 66,732	$ 352,914	$ 419,646

See accompanying notes to the basic financial statements.

Warren County, Georgia
Combining Statement of Activities
Component Units
For the Year Ended June 30, 2021

	Warren County Department of Health	Development Authority of Warren County	Total
Expenses			
Health and welfare	$ 205,521	$ -	$ 205,521
General government	-	28,872	28,872
Total Expenses	205,521	28,872	234,393
Revenues			
Program revenues:			
Charges for services	13,131	14,300	27,431
Operating grants and contributions	213,103	-	213,103
Total Program Revenues	226,234	14,300	240,534
Net Program (Expense)	20,713	(14,572)	6,141
General Revenues			
Gain on sale of assets	-	11,135	11,135
Total General Revenues	-	11,135	11,135
Change in Net Position	20,713	(3,437)	17,276
Net Position, Beginning of Year	46,019	356,351	402,370
Net Position, End of Year	$ 66,732	$ 352,914	$ 419,646

See accompanying notes to the basic financial statements.

Index

Summary of Significant Accounting Policies 1
Reporting Entity 1-A
Basis of Presentation 1-B
Measurement Focus 1-C
Basis of Accounting 1-D
Assets, Liabilities and Fund Equity 1-E
Cash, Cash Equivalents and Investments 1-E-1
Receivables 1-E-2
Interfund Balances 1-E-3
Consumable Inventories 1-E-4
Prepaid Items 1-E-5
Restricted Assets 1-E-6
Capital Assets 1-E-7
Compensated Absences 1-E-8
Accrued Liabilities and Long-term Obligations 1-E-9
Deferred Outflows/Inflows of Resources 1-E-10
Pensions 1-E-11
Postemployment Benefits Other Than Pensions (OPEB) 1-E-12
Fund Balance 1-E-13
Operating Revenues and Expenses 1-E-14
Contributions of Capital 1-E-15
Interfund Activity 1-E-16
Estimates 1-E-17
Comparative Data 1-E-18
Tax Abatements 1-E-19

Stewardship, Compliance and Accountability 2
Budgetary Information 2-A

Detailed Notes on All Funds 3
Deposits and Investments 3-A
Receivables 3-B
Property Taxes 3-C
Capital Assets 3-D
Interfund Balances and Transfers 3-E
Compensated Absences 3-F
Long-Term Debt 3-G
Pensions and Retirement Plans 3-H
Net Investment in Capital Assets 3-I
Fund Balances 3-J

Other Notes 4
Risk Management 4-A
Contingent Liabilities 4-B
Joint Ventures 4-C
Landfill Post-closure Care Costs 4-D
Compliance with the Uniform Guidance 4-E
Tax Abatements 4-F
Subsequent Events 4-G

Warren County, Georgia (the County) is a political subdivision of the State of Georgia. The County is governed by a three member elected board of county commissioners which is governed by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, Magistrate Court Judge and Clerk of State and Superior Court. The cost of operations of the Superior Court Judges and the District Attorney, which are elected court functions, is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in the County's financial statements.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the various constitutional officers including the Clerk of Court, the Probate Court, the Tax Commissioner and the Magistrate Court.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit column included on the government-wide financial statements identifies the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Brief descriptions of the discretely presented component units follow:

Warren County Department of Health (the Health Department) – The Health Department works to promote and preserve the health of the citizens of the County. The Health Department board consists of seven members, four of these members are appointed by the county commission. Although the County does not have the authority to approve or modify the Department of Health's budgets, it does have the ability to control the amount of funding it provides to the Health Department and such funding is significant to the overall operations of the Department of Health. Complete financial statements for the Health Department may be obtained from its administrative office.

Warren County Development Authority (the Development Authority) – The Development Authority is responsible for encouraging economic development within the County. The county commission appoints a majority of the members of the authority board. Complete financial statements may be obtained from its administrative office.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-B. Basis of Presentation (Continued)

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. All funds other than fiduciary activities are included at the government-wide reporting level. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and the County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for government and proprietary funds.

Major individual governmental and business-type activities are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

> ***Governmental Funds*** - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

Note 1 - Summary of Significant Accounting Policies (Continued)

1-B. Basis of Presentation (Continued)

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

The SPLOST 2012-2017 Capital Projects Fund – This fund accounts for the special purpose local option sales taxes approved in March 2012 and went into effect July 2012. The County is using these taxes for various County projects according to the approved referendum.

The SPLOST 2017-2022 Capital Projects Fund – This fund accounts for the special purpose local option sales taxes approved in November 2016 and went into effect July 2017. The County is using these taxes for various County projects according to the approved referendum.

The TSPLOST Discretionary Fund – This fund is used to account for the discretionary portion of the proceeds and expenditures for transportation expenditures that are non-capital in nature and funded by the special sales tax passed under the Transportation Investment Act of 2010.

The TSPLOST Capital Projects Fund – This fund is used to account for acquisition of property and the construction of projects designated to be funded by the special sales tax created with the Transportation Investment Act of 2010.

Proprietary Fund - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary fund classified as a major enterprise fund is as follows:

The Water and Sewer Fund – This fund is used to account for the County's water and sewer system.

Fiduciary Funds – Fiduciary fund reporting focuses on changes in assets and liabilities. The County's fiduciary funds are agency funds.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of revenues, expenses and changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-D. Basis of Accounting

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred inflows of resources revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) are recorded as unearned revenue.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-1 Cash, Cash Equivalents and Investments (Continued)

Any investments or deposits in excess of the Federal Deposit Insurance Corporation (FDIC) insured amount must be secured by either collateralization of 110% of an equivalent of State or U.S. obligations, or by participation in the State of Georgia Secure Deposit Program.

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable. Uncollected and unbilled water/sewer charges and landfill user charges are accrued as receivables and revenue at June 30, 2021.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories (if material) are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first in, first out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when consumed. Inventories of the proprietary funds are expensed when consumed.

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2021, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

1-E-6 Restricted Assets

Certain resources in the General Fund and the Water and Sewer Enterprise Fund are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable bond and note covenants. The "GEFA solid waste reserve" account is used to report resources accumulated for debt service payments over the next twelve months. The "USDA debt service" account is used to report resources accumulated for debt service payments over the next twelve months. The "GEFA reserve" account is used to segregate resources accumulated for debt service payments over the next twelve months.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the Government fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds' statement of net position.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-7 Capital Assets (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Currently, the County is reporting its infrastructure prospectively beginning with fiscal year 2004. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

	Estimated Lives	
Asset Class	Governmental Activities	Business-type Activities
Buildings	40-50 Years	40 Years
Fixed equipment	5-7 Years	---
Vehicles	5 Years	---
Mobile equipment	15-20 Years	---
Roads and infrastructure	40-50 Years	---
Equipment	---	5-25 Years
Site improvements	---	19-76 Years
Water/sewer system components	---	5-50 Years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-8 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments. All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

1-E-9 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-9 Accrued Liabilities and Long-term Obligations (Continued)

The County implemented the provisions of GASB Statement No. 83, *Certain Asset Retirement Obligations*, and GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. GASB Statement No. 83 establishes standards for governments and requires disclosure of information related to the legal obligation by a government to perform future asset retirement activities related to its tangible capital assets. GASB Statement No. 88 establishes standards for government disclosure of debt information, including direct borrowings and direct placements. For the fiscal year ended June 30, 2021, the County did not have any items that were required to be disclosed to be in compliance with GASB Statement No. 83 or GASB Statement No. 88.

1-E-10 Deferred Outflows/Inflows of Resources

The County implemented GASB Statements No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position and No. 65, Items Previously Reported as Assets and Liabilities. These standards establish accounting and financial reporting for deferred outflows / inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. On the County's government-wide financial statements, a deferred outflow related to pensions will be reported and will be recognized as pension expense over a five-year closed period.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items that qualify for reporting in this category; unavailable revenue, which arises only under a modified accrual basis of accounting, and deferred inflows related to pensions. The governmental funds report unavailable revenues from property taxes and other receivables, which are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The government-wide financial statements report deferred inflows related pensions and will be recognized as a reduction of pension expense over a five-year closed period.

1-E-11 Pensions

The County implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. GASB Statement No. 68 establishes standards for measuring and recognizing net pension liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to pension benefits provided through defined benefit pension plans. In addition, Statement No. 68 requires disclosure of information related to pension benefits.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Association of County Commissioners of Georgia Pension Plan for County Employees (The Plan) and additions to/deductions from The Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1-E-12 Postemployment Benefits Other Than Pensions (OPEB)

The County implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. GASB Statement No. 75 establishes standards for measuring and recognizing net OPEB liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to OPEB provided through defined benefit OPEB plans. In addition, Statement No. 75 requires disclosure of information related to OPEB. For the fiscal year ended June 30, 2021, the County did not have any OPEB items that were required to be disclosed to be in compliance with GASB Statement No. 75.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-13 Fund Balance

Equity at the governmental fund financial reporting level is classified as "fund balance." Equity for all other reporting is classified as "net position".

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Non-spendable*** – Fund balances are reported as non-spendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. By policy, the County has authorized the Chairman of the County Commission to modify or rescind a commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. By policy, the County has authorized the Chairman of the County Commission to assign fund balances.

- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all other funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position - Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net position amount also is adjusted by any bond issuance deferral amounts. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

1-E-14 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer and solid waste. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of each fund. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-15 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-16 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as inter-fund transfers. Inter-fund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-17 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-18 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data may have been restated and reclassified to be consistent with the current year's presentation.

1-E-19 Tax Abatements

GASB Statement No. 77 establishes financial reporting standards for tax abatement agreements entered into by state and local governments. The disclosure will include descriptive information about the tax being abated, the gross dollar amount of taxes abated during the period and any additional comments made by the County.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information

The County adopts an annual operating budget for the general fund and each special revenue fund. A project budget is adopted for each capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

The general fund, special revenue and debt service fund budgets are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period.

Total appropriations for any fund may be increased if, during the year, sources of revenue become available to the County in excess of original anticipations, and these amounts are anticipated by the Finance Committee and subsequently appropriated by the Board of Commissioners. The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commissioners.

Department directors may approve budget transfers within departments, with certain exceptions. During the year, the Board of Commissioners approve budget revisions. All unexpended annual appropriations lapse at year-end.

Note 3 – Detailed Notes on All Funds

3-A. Deposits and Investments

Custodial Credit Risk - Deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be recovered. State statutes require all deposits and investments to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities, or to be covered by participation in the State of Georgia Secure Deposit Program. The County's custodial credit risk policy requires all deposits in excess of Federal Deposit Insurance be collateralized by securities equal to at least 110% of the excess deposits or be covered by participation in the State of Georgia Secure Deposit Program.

At June 30, 2021, the County's deposits and investments were exposed to custodial credit risk as follows:

Carrying amount of the County's deposits	$ 5,273,751
Bank balances of the County's deposits	5,456,448
Deposits covered by depository insurance	533,358
Deposits collateralized by the State of Georgia Secure Deposit Program	4,860,421
Deposits collateralized by securities	62,669
Deposits uninsured and uncollateralized	-0-

As of June 30, 2021, all of the County's deposits and investments were properly insured and collateralized by either participation in the State of Georgia Secure Deposit Program, which is administered by the Office of the State Treasurer, and requires participating banks holding deposits of public funds to pledge collateral at varying rates depending on the tier assigned by the state, or by being insured and/or collateralized as defined by GASB pronouncements and required by state statute OCGA Section 45-8-12(c).

State statutes authorize the County to invest in obligations of, or obligations guaranteed by the U.S. government; obligations of any state; obligations of any political subdivision of any state; certificates of deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; prime bankers acceptances; and the Office of State Treasurer.

The County had no other investments that require disclosure as to the basis of valuation other than capital assets, the basis of which are properly disclosed.

At June 30, 2021, the County's component units' bank balances were properly insured and collateralized by either participation in the State of Georgia Secure Deposit Program, which is administered by the Office of the State Treasurer, and requires participating banks holding deposits of public funds to pledge collateral at varying rates depending on the tier assigned by the state, or by being insured and/or collateralized as defined by GASB pronouncements and required by state statute OCGA Section 45-8-12(c).

3-B. Receivables

Receivables at June 30, 2021, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

3-C. Property Taxes

County property taxes are based on assessments of property values on January 1, assessed by the County Tax Assessors' office. The digest is prepared by the assessor's office and verified by the Georgia Department of Revenue. The Board of Commissioners set the property tax millage rate in September 2020. Property tax bills were mailed on October 9, 2020 and were due by December 20, 2020. Property taxes attach as an enforceable lien on property as of January 1. The County bills and collects its own property taxes and also collects property taxes for the County Board of Education and the State of Georgia. Any taxes not paid by due date are considered delinquent and are subject to a 10% penalty and an interest charge. If taxes remain delinquent by May of the following year, a fifa is issued against the property, and the county can advertise and sell the property at a tax sale.

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Capital asset activity for the year ended June 30, 2021, was as follows:

	Beginning Balance	Additions	Deductions	Ending Balance
GOVERNMENTAL ACTIVITIES:				
Nondepreciable capital assets:				
Land	$ 426,839	$ 35,482	$ -	$ 462,321
Construction in progress	157,007	55,978	157,007	55,978
Total capital assets not being depreciated	583,846	91,460	157,007	518,299
Depreciable capital assets:				
Buildings and improvements	7,936,680	32,124	-	7,968,804
Infrastructure	14,411,232	1,383,803	-	15,795,035
Vehicles and equipment	6,689,344	9,800	44,190	6,654,954
Total depreciable capital assets	29,037,256	1,425,727	44,190	30,418,793
Total capital assets	29,621,102	1,517,187	201,197	30,937,092
Accumulated depreciation:				
Buildings and improvements	2,375,423	152,446	-	2,527,869
Infrastructure	4,397,655	731,793	-	5,129,448
Vehicles and equipment	5,476,534	224,067	8,021	5,692,580
Total accumulated depreciation	12,249,612	1,108,306	8,021	13,349,897
Governmental activities capital assets, net	$ 17,371,490	$ 408,881	$ 193,176	$ 17,587,195

Governmental activities depreciation expense:

General government	$ 62,939
Public safety	150,907
Public works	817,155
Health and welfare	8,420
Economic development	7,407
Culture and recreation	61,478
Total governmental activities depreciation expense	$ 1,108,306

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets (Continued)

	Beginning Balance	Additions	Deductions	Ending Balance
BUSINESS-TYPE ACTIVITIES:				
Depreciable capital assets:				
Utility systems	$ 4,757,657	$ -	$ -	$ 4,757,657
Total depreciable capital assets	4,757,657	-	-	4,757,657
Total capital assets	4,757,657	-	-	4,757,657
Accumulated depreciation:				
Utility systems	1,368,798	118,942	-	1,487,740
Total accumulated depreciation	1,368,798	118,942	-	1,487,740
Business-type activities capital assets, net	$ 3,388,859	$ (118,942)	$ -	$ 3,269,917

	Beginning Balance	Additions	Deductions	Ending Balance
COMPONENT UNITS:				
Non-depreciable capital assets:				
Land	$ 98,430	$ -	$ 7,230	$ 91,200
Total non-depreciable capital assets	98,430	-	7,230	91,200
Buildings and improvements	-	-	-	-
Total depreciable capital assets	-	-	-	-
Total capital assets	98,430	-	7,230	91,200
Accumulated depreciation:				
Buildings and improvements	-	-	-	-
Total accumulated depreciation	-	-	-	-
Component unit capital assets, net	$ 98,430	$ -	$ 7,230	$ 91,200

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Interfund Balances and Transfers

Interfund Transfers	Transfers From:		
Transfers to:	General Fund	TSPLOST Discretionary Fund	Total
Water and Sewer Fund	$ 25,073	$ -	$ 25,073
TSPLOST Capital Projects Fund	-	417,212	417,212
Non-Major Governmental Funds	197,446	-	197,446
	$ 222,519	$ 417,212	$ 639,731

The transfers from the General Fund to the Water and Sewer Fund and the Non-Major Governmental Funds are necessary because the costs associated with these funds are more than the operating revenues of these funds. The TSPLOST Discretionary Fund transfers to the TSPLOST Capital Projects Fund were for expenditures incurred for approved transportation capital projects.

3-F. Compensated Absences

The following is a breakdown of compensated absences by department for the year ended June 30, 2021:

General administration	$ 7,518
Court system	244
Public safety	14,833
Public works	1,818
Health and welfare	1,534
Culture and recreation	513
TOTAL	$ 26,460

(Continued on following page)

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt

Changes in Long-Term Debt

The following is a summary of changes in long-term liabilities reported in the government-wide financial statements for the year ended June 30, 2021:

Governmental Activities	Outstanding 6/30/20	Additions	Reductions	Outstanding 6/30/21	Amounts Due in One Year
John Deere Lease	$ 113,935	$ -	$ 41,399	$ 72,536	$ 42,978
Enterprise Fleet Leases	111,832	-	48,668	63,164	14,425
AT&T Capital Lease	42,278	-	24,884	17,394	17,394
AT&T Capital Lease	58,122	-	19,847	38,275	21,283
GEFA Loan 2012	38,904	-	10,852	28,052	22,334
GEFA Loan 2018	107,221	371,149	7,930	470,440	19,735
Wells Fargo	82,946	-	26,511	56,435	27,633
Branch Banking & Trust	42,557	-	13,844	28,713	14,183
Net pension liability	407,712	-	180,785	226,927	-
Compensated Absences	24,294	33,698	31,532	26,460	6,615
Total Governmental Activities	$ 1,029,801	$ 404,847	$ 406,252	$ 1,028,396	$ 186,580
Business-type Activities					
USDA Loan	$ 315,854	$ -	$ 8,475	$ 307,379	$ 7,445
GEFA Loan 2008	36,710	-	2,937	33,773	5,963
Total Business-type Activities	$ 352,564	$ -	$ 11,412	$ 341,152	$ 13,408
Component Units					
Net pension liability	$ 150,907	$ -	$ 5,154	$ 145,753	$ -
Net state OPEB liability	41,696	-	5,953	35,743	-
Compensated Absences	7,754	63	7,754	63	-
Total Component Units	$ 200,357	$ 63	$ 18,861	$ 181,559	$ -

All long-term obligations of the County's governmental funds will be financed through future general fund expendable available financial sources as they become due. Principal and interest payments related to the County's water enterprise fund are financed from income derived from the operation of the water system and transfers from other funds.

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. The employees' salaries are paid through the general fund. The governmental activities capital lease obligations will be paid from the general fund and transfers from other funds.

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

Governmental Activities Long-Term Debt

John Deere Financial Capital Lease – The County entered into a capital lease with John Deere Financial in March 2018 for the purchase of a motor grader. The original amount of $ 205,352 was financed under the lease agreement with an interest rate of 3.75%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 107,565 (cost of $ 205,352 less accumulated depreciation of $ 97,787). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2022	$ 42,978	$ 1,986	$ 44,964
2023	29,558	418	29,976
Total	$ 72,536	$ 2,404	$ 74,940

Enterprise Fleet Management Capital Lease – The County entered into capital lease agreements with Enterprise Fleet Management in November 2018, October 2019, January 2020 and February 2020 for the purchase of public safety vehicles. The original amount of $ 125,419 was financed under the lease agreements with interest rates ranging from 7.643% to 8.494%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. During the fiscal year, one of the vehicles secured by these lease arrangements was destroyed and disposed of. The remaining equipment acquired by these lease arrangements is included in governmental activities general capital assets in the amount of $ 60,911 (cost of $ 86,049 less accumulated depreciation of $ 25,138). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2022	$ 14,425	$ 4,396	$ 18,821
2023	15,579	3,242	18,821
2024	19,451	1,864	21,315
2025	13,709	399	14,108
Total	$ 63,164	$ 9,901	$ 73,065

AT&T Capital Services Capital Lease – The County entered into a capital lease with AT&T Capital Services in July 2017 for the purchase of public safety equipment. The original amount of $ 116,270 was financed under the lease agreement with an interest rate of 5.69%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 85,265 (cost of $ 116,270 less accumulated depreciation of $ 31,005). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2022	$ 17,394	$ 372	$ 17,766
Total	$ 17,394	$ 372	$ 17,766

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

AT&T Capital Services Capital Lease – The County entered into a capital lease with AT&T Capital Services in April 2018 for the purchase of public safety equipment. The original amount of $ 97,983 was financed under the lease agreement with an interest rate of 7.06%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 78,386 (cost of $ 97,983 less accumulated depreciation of $ 19,597). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2022	$ 21,283	$ 2,033	$ 23,316
2023	16,992	495	17,487
Total	$ 38,275	$ 2,528	$ 40,803

GEFA Loan 2012 – The County obtained a loan with the Georgia Environmental Facilities Authority (GEFA). The proceeds were used to pay for the construction of a solid waste convenience/recycling center. The interest rate on this loan is 3.81%. Monthly payments are $ 1,918. Annual debt service requirements to amortize the loan payable outstanding, as of June 30, 2020, follow:

YEAR	PRINCIPAL	INTEREST	TOTALS
2022	$ 22,334	$ 682	$ 23,016
2023	5,718	36	5,754
Total	$ 28,052	$ 718	$ 28,770

GEFA Loan 2018 – The County obtained a loan with the Georgia Environmental Facilities Authority (GEFA). The proceeds were used to pay for the construction of sewer infrastructure. The original amount of the loan was $513,000, but the County had only drawn down $ 107,220 of the loan proceeds as of June 30, 2020. During the fiscal year, the County drew down $ 371,149 of additional loan proceeds and the loan amount was adjusted to $478,369. The interest rate on this loan is 2.25%. The note is due in monthly payments of $ 2,477 that started in January, 2021 with the final payment due January, 2041.

Annual debt service requirements for the loan as of June 30, 2021 are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2022	$ 19,735	$ 9,989	$ 29,724
2023	19,787	9,937	29,724
2024	20,238	9,486	29,724
2025	20,698	9,026	29,724
2026	21,167	8,557	29,724
2027-2031	113,276	35,344	148,620
2032-2036	126,751	21,869	148,620
2037-2041	128,788	6,844	135,632
Total	$ 470,440	$ 111,052	$ 581,492

Branch Banking & Trust Company Capital Lease – The County entered into a capital lease with Branch Banking & Trust Company Financial in February 2015 for the purchase of two vehicles. The original amount of $ 42,950 was financed under the lease agreement with an interest rate of 1.98%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets, but with no remaining net value as the equipment was fully depreciated during the fiscal year (cost of $ 42,950 less accumulated depreciation of $ 42,950). The County paid the final lease payments in full during the fiscal year.

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

Wells Fargo Bank Capital Lease – The County entered into a capital lease with Wells Fargo Bank in July 2018 for the purchase of an ambulance. The original amount of $ 132,784 was financed under the lease agreement with an interest rate of 4.23%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 105,121 (cost of $ 132,784 less accumulated depreciation of $ 27,663). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2022	$ 27,633	$ 2,387	$ 30,020
2023	28,802	1,218	30,020
Total	$ 56,435	$ 3,605	$ 60,040

Branch Banking & Trust Company Capital Lease – The County entered into a capital lease with Branch Banking & Trust Company Financial in May 2016 for the purchase of a pumper fire truck. The original amount of $ 94,699 was financed under the lease agreement with an interest rate of 2.45%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 75,128 (cost of $ 94,699 less accumulated depreciation of $ 19,571). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2022	$ 14,183	$ 703	$ 14,886
2023	14,530	356	14,886
Total	$ 28,713	$ 1,059	$ 29,772

Business-type Activities Long-Term Debt

Business-type Activities Revenue Bonds – In 2004, the County issued $ 389,500 of water and sewerage revenue bonds, Series 2004 at an interest rate of 4.50% with monthly principal and interest maturity installments. Proceeds from this issuance were utilized in the construction, improvement and extension of the water/sewer system. Annual debt service requirements to amortize the revenue bonds outstanding, as of June 30, 2021, are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2022	$ 7,445	$ 13,783	$ 21,228
2023	7,788	13,440	21,228
2024	8,146	13,082	21,228
2025	8,521	12,707	21,228
2026	8,913	12,315	21,228
2027-2031	51,007	55,133	106,140
2032-2036	63,899	42,241	106,140
2037-2041	80,143	25,997	106,140
2042-2045	71,517	11,957	83,474
Total	$ 307,379	$ 200,655	$ 508,034

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

GEFA Loan 2008 – The County obtained a loan with the Georgia Environmental Facilities Authority (GEFA). The proceeds were used to pay for improvements and expansion of the County's water system. The interest rate on this loan is 2.00%. Monthly payments are $ 549.

Annual debt service requirements to amortize the loan payable outstanding, as of June 30, 2021, follow:

YEAR	PRINCIPAL	INTEREST	TOTALS
2022	$ 5,963	$ 621	$ 6,584
2023	6,084	500	6,584
2024	6,206	378	6,584
2025	6,332	252	6,584
2026	6,459	125	6,584
2027	2,729	14	2,743
Total	$ 33,773	$ 1,890	$ 35,663

3-H. Pensions and Retirement Plans

The County sponsors the Association of County Commissioners of Georgia Pension Plan for County Employees (The Plan), which is a defined benefit pension plan. The authority for participation in the plan rests with the County Board of Commissioners.

The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of an adoption agreement, is affiliated with the Association of County Commissioners of Georgia Second Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan administered by Pension Service Company. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of The ACCG Plan, as provided in Section 19.03 of The ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of The Plan, as provided in Section 19.02 of the ACCG Plan document.

Eligibility - All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits vest after five years of service. Participants become eligible to retire at age 65 with five years of participation in the Plan. Covered earnings of active participants for the year ended December 31, 2020 totaled $ 792,067. Total payroll for all employees totaled $ 2,222,732 for the same period.

Benefits Provided – Participants become eligible to retire at age 65 with at least five years of participation in the Plan. Upon eligibility to retire, participants are entitled to an annual compensation of 1% of average annual compensation multiplied by years of credited service after January 1, 2011 plus the accrued benefits as of December 31, 2010.

These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

Funding Policy - The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by The ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statues. County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan using the actuarial basis described in the annual valuation report.

Contributions – The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth minimum funding standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement. The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time to time the contribution rates for the County and its plan participants. For the year ended June 30, 2021, the County was required to contribute $ 64,746, or 8.17% of the covered employee payroll.

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

Employees covered by benefit terms – At January 1, 2020, the following employees were covered by the benefit terms:

Retirees, Beneficiaries and Disables receiving benefits	7
Terminated plan participants entitled to, but not yet receiving benefits	16
Active employees participating in the Plan	24
Total number of Plan Participants	47
Covered compensation for active participants	$ 792,067

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2021, the County reported a liability for its net pension liability. The net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2020. An expected total pension liability as of December 31, 2020 was determined using standard roll-forward techniques. The County's net pension liability was based on contributions to the Plan during the fiscal year ended December 31, 2020.

Actuarial assumptions - The total pension liability as of December 31, 2020 was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Annul return on invested plan assets	7.00%
Projected annual salary increases	3.00%-5.00% based on age
Expected annual inflation	2.00%

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements.

The actuarial assumptions used in the January 1, 2020 valuation were based on the results of a February 2019 actuarial experience study.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return
S & P 500	30.00%	1.89%
Barclay's Agg.	25.00%	0.95%
MSCI EAFE	15.00%	1.19%
Russell 2000	5.00%	0.39%
Barclay's Global Agg.	5.00%	0.21%
Russell 3000	5.00%	0.32%
NAREIT Equity	5.00%	0.42%
HFRX Global Hedge	5.00%	0.39%
S&P Mid 400	5.00%	0.38%
Total	100.00%	

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

Discount rate: The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

For the year ended June 30, 2021, the County recognized pension expense of $ 77,546. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -0-	$ -0-
Changes of assumptions	69,082	-0-
Net difference between projected and actual earnings on pension plan investments	58,640	188,034
Changes in proportion and differences between County contributions and proportionate share of contributions	100,002	117,894
County contributions subsequent to the measurement date	-0-	-0-
Total	$ 227,724	$ 305,928

County contributions subsequent to the measurement date of December 31, 2020 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2022	($ 12,247)
2023	4,025
2024	(50,161)
2025	(19,821)
2026	-0-
Thereafter	-0-

Sensitivity of the County's net pension liability to changes in the discount rate: The following presents the County's net pension liability calculated using the discount rate of 7.00 %, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 %) or 1- percentage-point higher (8.00 %) than the current rate:

	1% Decrease (6.00%)	Current discount rate (7.00%)	1% Increase (8.00%)
County's net pension liability	$ 457,341	$ 226,927	$ 32,480

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances at December 31, 2019	$ 1,844,985	$ 1,437,273	$ 407,712
Changes for the year:			
Service Cost	31,903	-	31,903
Interest on Total Pension Liability	126,998	-	126,998
Differences between expected and actual experience	(100,739)	-	(100,739)
Assumption Change	2,680	-	2,680
Contributions - employer	-	64,746	(64,746)
Contributions - employee	-	-	-
Net investment income	-	203,067	(203,067)
Benefit payments (Adjusted for interest)	(61,450)	(61,450)	-
Administrative expenses	-	(19,980)	19,980
Other charges	-	(6,206)	6,206
Net Changes	(608)	180,177	(180,785)
Balances at December 31, 2020	$ 1,844,377	$ 1,617,450	$ 226,927

Pension plan fiduciary net position:

Detailed information about the pension plan's fiduciary net position may be obtained from:

Government Employee Benefits Corporation of Georgia
400 Galleria Parkway, Suite 1250
Atlanta, Georgia 30339

Deferred Compensation Plan

The County has adopted a deferred compensation plan, the Warren County Deferred Compensation Plan, in accordance with Section 457 of the Internal Revenue Code. All full-time county employees meeting eligibility requirements are eligible to participate in the plan. The plan, administered by GEB Corp., is open to all full-time employees with more than 90 days of service, including elected officials who may also be eligible for state provided retirement benefits. The County does not contribute to the plan. The plan allows any employee participant to defer gross compensation in an amount not to exceed $19,500 per year. Any employee participant who reaches age 50 before the end of the calendar year is eligible to contribute an additional amount not to exceed $6,500 per year. All administration costs of the plan are deducted from the participants' accounts. Benefit payments are payable upon termination of employment, unforeseeable emergency, retirement or death. The Custodial Account Agreement requires the County set aside assets and income from the plan in trust for the exclusive benefit of the participants and their beneficiaries. The County is in compliance with the agreement.

The County believes that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. At June 30, 2021, 20.34% or 12 of the County's 59 employees were participants in the deferred compensation plan. The employees of the County contributed $ 11,290 to the deferred compensation plan during the year ended June 30, 2021. No other contributions are made into this plan.

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

The County has amended its plan to comply with the requirements of subsection (g) of Internal Revenue Code Section 457 and it has adopted GASB Statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. All assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries.

***Other State of Georgia Pension Plans*:**

The Sheriff, Clerk of Court, Probate Judge, Magistrate Judge, Tax Commissioner, and various other employees of the County are covered by the State of Georgia retirement plans and are not included as part of the County's plan described above. These State Plans are funded, in part, through County fines and forfeitures collections. Information on each of these plans may be found at the following:

Georgia Sheriffs Association Retirement Fund
Post Office Box 1000
Stockbridge, Georgia 30281

Judges of the Probate Courts Retirement Fund of Georgia
Post Office Box 56
Griffin, Georgia 30224

Employee Retirement System
Two Northside 75, Suite 300
Atlanta, Georgia 30318

Superior Court of Clerk's Retirement Fund of Georgia
124 N. McDonough Street #3
Jonesboro, Georgia 30236

Magistrates Retirement Fund
Post Office Box 56
Griffin, Georgia 30224

Peace Officers' Annuity and Benefit Fund
Post Office Box 56
Griffin, Georgia 30224

3-I. Net Investment in Capital Assets

Net investment of capital assets on the government-wide statement of net position as of June 30, 2021, is as follows:

	Governmental Activities	Business Type Activities	Component Units
Cost of capital assets	$ 30,937,092	$ 4,757,657	$ 91,200
Less accumulated depreciation	(13,349,897)	(1,487,740)	-
Book value	17,587,195	3,269,917	91,200
Less capital related debt	(775,009)	(341,152)	-
Net Investment in Capital Assets	$ 16,812,186	$ 2,928,765	$ 91,200

Note 3 - Detailed Notes on All Funds (Continued)

3-J. Fund Balances

The County's fund balance designations are summarized as follows:

Non-spendable – The following fund balances are non-spendable because they are allocated to:

General Fund:	
Prepaid items	$ 95,255

Restricted –The following fund balances are restricted for:

General Fund:	
Culture and recreation	28,787
Debt service	25,000
Special Revenue Funds:	
E-911 Fund	86,455
Jail Fund	75,449
Drug Abuse and Treatment Fund	42,988
Sheriff Drug Fund	55,146
Volunteer Fireman Fund	15,351
Law Library Fund	14,603
TSPLOST Discretionary Fund	1,372,874
Capital Projects Funds:	
Sewer Capital Project Fund	382
SPLOST 2012 - 2017	1,496
SPLOST 2017 – 2022	680,145
Unassigned	2,432,039
Total Fund Balances	$ 4,925,970

Note 4 - Other Notes

4-A. Risk Management

The County is exposed to potential risk of loss in the areas of: theft, damage or destruction of County assets; errors and omission; natural disasters; and injuries to employees. Significant losses in these areas are covered by commercial insurance with the exception of workers' compensation. There have been no significant reductions in the amount of insurance coverage in the past year in any major category of risk. There have been no insurance settlements that exceeded coverage over the past year.

Insurance Risk - The County has its property and liability insurance with the ACCG-Inter-local Risk Management Agency, a self-insurance pool and a risk financing mechanism, whereby the members join together to provide a source of coverage for their property, automobiles, general liability, law enforcement liability, public officials liability, crime, and boiler and machinery exposures. The Fund is owned by its members and is managed by a seven-member board of trustees who are representatives from participating counties. The Fund is operated under the authority of OCGA 36-85-20 et seq. The ACCG-IRMA estimates the anticipated losses for its members and self-funds a portion of that exposure. The funds which are allocated for the anticipated losses are deposited and invested until such time that they are needed to pay claims. The ACCG-IRMA purchases appropriate reinsurance coverage to provide for catastrophic losses or for an unanticipated increase in frequency of smaller claims.

Note 4 - Other Notes (Continued)

4-A. Risk Management (Continued)

The County is a member of the Association County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a risk sharing public entity risk pool currently operating as a common risk management and insurance program for member local governments. This fund was created to provide its members with an alternative method in which to finance their workers' compensation coverage. The County pays an annual premium to the fund for its workers' compensation coverage. The fund purchases excess insurance to protect the fund from catastrophic losses and for any unexpected increase in frequency of smaller claims.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The Warren County Development Authority adopted resolutions providing for the issuance of industrial revenue bonds to finance the construction and expansion of recreation facilities within Warren County. These bonds are special limited obligations of the Development Authority, payable solely from and secured by a pledge of rentals to be received from a lease agreement between the Development Authority and the third party entities. These bonds do not constitute a debt or pledge of the faith and credit of the Development Authority, Warren County or the state of Georgia, and accordingly, have not been included in the financial statements of any of these entities.

According to the County attorney, as of the report date, there is no pending or threatened litigation in which the County is involved that will result in material liability to the County.

4-C. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the fourteen county east central Georgia area, is a member of the Central Savannah River Area Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements of the CSRA RC may be obtained from:

Central Savannah River Area Regional Commission
3023 Riverwatch Parkway, Suite A
Augusta, Georgia 30907

Note 4 - Other Notes (Continued)

4-D. Landfill Post-closure Care Cost

The County landfill closed in April 1994. Currently, the County has a contract with a private waste disposal facility, whereby all county waste will be transferred and disposed of by the private company. State and Federal regulations require the County to maintain its landfill after closure. The County submitted a post-closure plan to the State of Georgia and received final approval in October 1995. The closure plan requires monitoring of ground water and methane gas wells on a periodic basis and maintenance of the landfill site for a period of thirty years. Post-closure care costs incurred for the year ended June 30, 2021 were $ 33,013.

Future costs to monitor the wells and adhere to the provisions and conditions of the post-closure plan are not expected to be material in amount. However, this estimate is subject to changes, if any, that may be required due to inflation or deflation, technology, or applicable laws or regulations.

4-E Compliance with the Uniform Guidance

The County is not subject to the requirements of the Uniform Guidance related to the receipt and expenditure of federal funds for the year ended June 30, 2021.

4-F Tax Abatements

Warren County grants various tax incentives that are negotiated on an individual basis. Additionally, the County is subject to tax abatements granted by other authorities in addition to state and federal tax abatement programs.

Tax incentives provided by the County include a reduction of property taxes based on the percentage negotiated and have the stated purpose of increasing employment and business investment in the County. Each of the incentive agreements contain a recapture provision that requires repayment of a portion of the abatement if the business fails to meet its job and/or investment thresholds.

For the fiscal year ended June 30, 2021, county property taxes for the calendar year 2020 were abated totaling approximately $ 1,225,702 under County approved tax incentive agreements through industrial revenue bonds between business entities and the Development Authority of Warren County. These agreements were established under the Development Authorities Act, OCGA Section 36-62-1. Individual tax abatements that exceeded ten percent of the total amount abated are as follows:

- 100% property tax abatements for local manufacturers investing manufacturing facilities in Warren County. The abatements amounted to $ 1,225,702.

4-G Subsequent Events

In preparing the financial statements, the County has evaluated events and transactions for potential recognition or disclosure through December 3, 2021. Management has not identified any items requiring recognition or disclosure.

Warren County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Variance Over (Under)
Revenues				
Taxes	$ 3,288,379	$ 3,471,705	$ 3,302,682	$ (169,023)
Intergovernmental	292,073	526,000	792,298	266,298
Charges for services	324,000	332,000	370,954	38,954
Fines, forfeitures and fees	380,000	278,000	277,931	(69)
Miscellaneous	25,000	65,609	49,328	(16,281)
Total Revenues	4,309,452	4,673,314	4,793,193	119,879
Expenditures				
Current:				
General government	1,207,042	1,432,444	1,271,480	160,964
Judicial	426,130	428,630	358,339	70,291
Public safety	1,413,613	1,435,708	1,367,556	68,152
Public works	525,388	563,488	534,609	28,879
Health and welfare	282,070	319,935	264,059	55,876
Culture and recreation	96,566	96,566	95,919	647
Conservation of natural resources	73,673	78,573	78,530	43
Economic development	56,931	56,931	55,668	1,263
Debt Service:				
Principal retirement	26,100	60,100	59,520	580
Interest and fiscal charges	7,000	7,000	6,831	169
Total Expenditures	4,114,513	4,479,375	4,092,511	386,864
Excess (Deficiency) of Revenues Over (Under) Expenditures	194,939	193,939	700,682	506,743
Other Financing Sources (Uses)				
Transfers in (out)	(194,939)	(193,939)	(222,519)	(28,580)
Total Other Financing Sources (Uses)	(194,939)	(193,939)	(222,519)	(28,580)
Special Items				
Proceeds from disposition of assets	-	-	146,237	146,237
Net Change in Fund Balances	$ -	$ -	624,400	$ 624,400
Fund Balance, Beginning of Year			1,956,681	
Fund Balances, End of Year			$ 2,581,081	

Warren County, Georgia
TSPLOST Discretionary Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Variance Over (Under)
Revenues				
Taxes - TSPLOST	$ 1,200,000	$ 1,200,000	$ 795,123	$ (404,877)
Total Revenues	1,200,000	1,200,000	795,123	(404,877)
Expenditures				
Public works	700,000	700,000	131,534	568,466
Total Expenditures	700,000	700,000	131,534	568,466
Excess (Deficiency) of Revenues Over (Under) Expenditures	500,000	500,000	663,589	163,589
Other Financing Sources (Uses)				
Transfers in (out)	(500,000)	(500,000)	(417,212)	82,788
Net Change in Fund Balance	$ -	$ -	246,377	$ 246,377
Fund Balance, Beginning of Year			1,126,497	
Fund Balance, End of Year			$ 1,372,874	

Warren County, Georgia

Schedule of Changes in Net Pension Liability and Related Ratios

For the Year Ended June 30, 2021

	2021	2020	2019	2018	2017	2016	2015
Total pension liability							
Service Cost	$ 31,903	$ 41,344	$ 43,934	$ 40,460	$ 35,915	$ 36,340	$ 33,500
Interest on Total Pension Liability	126,998	108,426	108,799	102,093	96,427	74,018	69,084
Differences between expected and actual experience	(100,739)	92,928	(75,987)	(20,783)	(13,142)	183,182	-
Assumption change	2,680	70,859	5,569	5,585	42,463	45,420	-
Benefit payments (Adjusted for interest)	(61,450)	(35,029)	(33,055)	(36,669)	(41,683)	(38,672)	(34,923)
Net change in total pension liability	(608)	278,528	49,260	90,686	119,980	300,288	67,661
Total pension liability, Beginning	1,844,985	1,566,457	1,517,197	1,426,511	1,306,531	1,006,243	938,582
Total pension liability, Ending	$ 1,844,377	$ 1,844,985	$ 1,566,457	$ 1,517,197	$ 1,426,511	$ 1,306,531	$ 1,006,243
Plan fiduciary net position							
Contributions - employer	$ 64,746	$ 77,877	$ 70,149	$ 72,331	$ 67,185	$ 54,603	$ 49,867
Net investment income	203,067	239,746	(54,753)	163,007	63,675	6,746	64,457
Benefit payments (Adjusted for interest)	(61,450)	(35,029)	(33,055)	(36,669)	(41,683)	(38,672)	(34,923)
Administrative expenses	(19,980)	(20,306)	(9,567)	(7,219)	(10,269)	(7,082)	(6,679)
Other charges	(6,206)	(6,409)	(5,380)	(7,385)	(21,673)	(6,761)	(6,472)
Net change in plan fiduciary net position	180,177	255,879	(32,606)	184,065	57,235	8,834	66,250
Plan fiduciary net position, Beginning	1,437,273	1,181,394	1,214,000	1,029,935	972,700	963,866	897,616
Plan fiduciary net position, Ending	$ 1,617,450	$ 1,437,273	$ 1,181,394	$ 1,214,000	$ 1,029,935	$ 972,700	$ 963,866
County's net pension liability	$ 226,927	$ 407,712	$ 385,063	$ 303,197	$ 396,576	$ 333,831	$ 42,377
Plan fiduciary net position as a percentage of the total pension liability	87.70%	77.90%	75.42%	80.02%	72.20%	74.45%	95.79%
Covered-employee payroll	$ 792,067	$ 1,014,797	$ 1,036,160	$ 938,872	$ 855,242	$ 899,015	$ 850,806
County's net pension liability as a percentage of covered-employee payroll	28.65%	40.18%	37.16%	32.29%	46.37%	37.13%	4.98%

Warren County, Georgia
Schedule of Pension Contributions
For the Year Ended June 30, 2021

	2021	2020	2019	2018	2017	2016	2015	2014	2013
Contractually required contribution	$ 64,746	$ 77,877	$ 68,671	$ 72,331	$ 67,185	$ 54,603	$ 49,867	$ 45,852	$ 49,592
Contributions in relation to the contractually required contribution	64,746	77,877	68,671	72,331	67,185	54,603	49,867	45,861	50,775
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (9)	$ (1,183)
County's covered-employee payroll	$ 792,067	$ 1,014,797	$ 1,036,160	$ 938,872	$ 855,242	$ 899,015	$ 850,806	$ 927,087	$ 833,502
Contributions as a percentage of covered-employee payroll	8.17%	7.67%	6.63%	7.70%	7.86%	6.07%	5.86%	4.95%	6.09%

Note 1 - Budgetary Information

Budgets for the general fund and special revenue funds are adopted on a basis that is consistent with accounting principles generally accepted in the United States as applied to governments.

The County's financial statements did not reflect any expenditures in excess of budgeted amounts.

Note 2 - Schedule of Changes in Net Pension Liability and Related Ratios

Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Note 3 - Schedule of Pension Contributions

Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Method and assumptions used in calculations of actuarially determined contributions: The following actuarial methods and assumptions were used to determine the contractually required contributions for year ended June 30, 2021 reported in that schedule:

Valuation date	January 1, 2020
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, open
Remaining amortization method	18.20 years
Asset valuation period	Five-year smoothed market
Inflation rate	2.00%
Salary increases	3.00-5.00% per year, adjusted for age
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Warren County, Georgia
General Fund
Comparative Balance Sheet
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	$ 2,484,531	$ 1,791,093
Receivables:		
Property taxes, net	65,813	348,385
Intergovernmental	155,547	176,261
Other	103,826	81,435
Prepaid items	95,255	19,333
Restricted assets	25,000	25,000
Total Assets	$ 2,929,972	$ 2,441,507
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ 43,310	$ 40,147
Accrued expenses	111,018	126,489
Intergovernmental payable	-	34,841
Other liabilities	135,701	164,491
Total Liabilities	290,029	365,968
Deferred Inflows of Resources		
Unavailable revenue: property taxes	58,862	118,858
Total Liabilities and Deferred Inflows of Resources	348,891	484,826
Fund Balances		
Nonspendable		
Prepaid items	95,255	19,333
Restricted		
Culture and recreation	28,787	26,242
Debt service	25,000	25,000
Unassigned	2,432,039	1,886,106
Total Fund Balances	2,581,081	1,956,681
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 2,929,972	$ 2,441,507

Warren County, Georgia
General Fund
Schedule of Revenues - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	2021				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2020 Actual
REVENUES					
Taxes					
General property tax	$ 2,403,379	$ 2,444,705	$ 2,222,245	$ (222,460)	$ 2,372,902
Vehicle property tax	20,515	20,515	29,552	9,037	22,982
Title ad valorem tax	209,485	314,485	301,782	(12,703)	259,446
Mobile home property tax	30,000	30,000	29,163	(837)	31,116
Railroad equipment tax	30,000	38,000	40,306	2,306	39,034
Insurance premium tax	230,000	255,000	257,634	2,634	243,170
Local option sales tax	285,000	325,000	333,330	8,330	326,276
Bank licenses and taxes	-	-	4,945	4,945	5,244
Energy excise tax	80,000	44,000	82,145	38,145	77,867
Franchise taxes	-	-	981	981	1,228
Alcoholic beverage licenses/taxes	-	-	599	599	238
Total Taxes	3,288,379	3,471,705	3,302,682	(169,023)	3,379,503
Intergovernmental					
Federal grant funds	-	165,000	234,166	69,166	-
Forest Land Protection Grant	160,000	160,000	319,475	159,475	223,316
Columbia County library supplement	32,073	48,000	46,533	(1,467)	38,562
Nutrition Program	30,000	62,000	68,304	6,304	38,917
DOT transit program revenues	60,000	81,000	100,943	19,943	78,189
State grant funds	10,000	10,000	3,611	(6,389)	27,747
Local funds	-	-	19,266	19,266	-
Total Intergovernmental	292,073	526,000	792,298	266,298	406,731
Charges for Services					
Commissions on tax collections	50,000	58,000	67,966	9,966	57,655
Ambulance fees	230,000	237,000	254,663	17,663	240,204
Landfill usage fees	34,000	36,000	38,020	2,020	48,792
Jail subsidies	10,000	1,000	6,829	5,829	4,483
Code enforcement	-	-	640	640	900
Rental income	-	-	-	-	700
Library fees	-	-	2,836	2,836	3,082
Total Charges for Services	324,000	332,000	370,954	38,954	355,816

(Continued)

Warren County, Georgia
General Fund
Schedule of Revenues - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	2021				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2020 Actual
REVENUES					
Fines, Forfeitures and Fees					
State and superior courts	$ 45,000	$ 53,000	$ 52,701	$ (299)	$ 48,846
Magistrate court	15,000	20,000	19,751	(249)	18,181
Probate court	320,000	205,000	205,479	479	305,666
Total Fines, Forfeitures and Fees	380,000	278,000	277,931	(69)	372,693
Investment Earnings	-	-	-	-	53
Miscellaneous					
Penalties & interest/costs	-	-	23,736	23,736	23,088
Sale of surplus property	-	-	10,900	10,900	18,400
Other	25,000	65,609	14,692	(50,917)	18,736
Total Miscellaneous	25,000	65,609	49,328	(16,281)	60,224
TOTAL REVENUES	$ 4,309,452	$ 4,673,314	$ 4,793,193	$ 119,879	$ 4,575,020

Warren County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	2021				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2020 Actual
EXPENDITURES					
General Government					
Board of commissioners	$ 285,866	$ 285,865	$ 281,081	$ 4,784	$ 261,913
Administration and accounting	282,998	392,300	305,641	86,659	292,774
Tax commissioner	144,567	158,776	148,719	10,057	133,491
Tax assessor	177,949	177,949	156,870	21,079	139,883
County buildings	189,684	284,684	254,726	29,958	272,098
Information technology	45,848	45,848	40,492	5,356	-
Elections and registrar	80,130	87,022	83,951	3,071	76,900
Total General Government	1,207,042	1,432,444	1,271,480	160,964	1,177,059
Judicial					
State and superior courts	255,823	258,323	215,031	43,292	208,537
Magistrate court	38,294	38,294	36,257	2,037	42,012
Probate court	132,013	132,013	107,051	24,962	118,299
Total Judicial	426,130	428,630	358,339	70,291	368,848
Public Safety					
Sheriff	641,080	641,080	633,086	7,994	642,392
County jail	128,000	128,000	93,495	34,505	74,712
Emergency services	544,143	561,843	540,725	21,118	565,998
Code enforcement	68,842	73,297	68,766	4,531	63,627
Coroner	31,548	31,488	31,484	4	7,586
Total Public Safety	1,413,613	1,435,708	1,367,556	68,152	1,354,315
Public Works					
Landfill	189,278	224,278	195,405	28,873	186,224
Roads department	336,110	339,210	339,204	6	733,800
Total Public Works	525,388	563,488	534,609	28,879	920,024

(Continued)

Warren County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	2021				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2020 Actual
EXPENDITURES					
Health and Welfare					
Health department	$ 25,000	$ 39,765	$ 38,332	$ 1,433	$ 25,060
Transportation program	115,570	133,670	115,544	18,126	123,561
Senior citizens program	135,250	140,250	106,867	33,383	108,570
Family and children services	6,250	6,250	3,316	2,934	6,205
Total Health and Welfare	282,070	319,935	264,059	55,876	263,396
Culture and Recreation					
Library	96,566	96,566	95,919	647	87,786
Total Culture and Recreation	96,566	96,566	95,919	647	87,786
Conservation of Natural Resources					
Agriculture resources	57,673	62,573	62,547	26	55,875
Forestry resources	16,000	16,000	15,983	17	15,983
Total Conservation of Natural Resources	73,673	78,573	78,530	43	71,858
Economic Development					
Economic development	56,931	56,931	55,668	1,263	55,441
Total Economic Development	56,931	56,931	55,668	1,263	55,441
Debt Service					
Principal	26,100	60,100	59,520	580	32,718
Interest	7,000	7,000	6,831	169	7,045
Total Debt Service	33,100	67,100	66,351	749	39,763
TOTAL EXPENDITURES	$ 4,114,513	$ 4,479,375	$ 4,092,511	$ 386,864	$ 4,338,490

Warren County, Georgia
SPLOST 2012-2017 Fund
Comparative Balance Sheet
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	$ 1,496	$ 1,496
Other receivable	-	-
Total Assets	$ 1,496	$ 1,496
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for capital projects	1,496	1,496
Total Fund Balances	1,496	1,496
Total Liabilities and Fund Balances	$ 1,496	$ 1,496

Warren County, Georgia
SPLOST 2012-2017 Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	2021	2020
Revenues		
Sales taxes	$ -	$ -
Investment earnings	-	-
Total Revenues	-	-
Expenditures		
Capital outlay		
Public works	-	4,795
Public safety	-	2,456
Economic development	-	25,148
Total Expenditures	-	32,399
Net Change in Fund Balance	-	(32,399)
Fund Balance, Beginning of Year	1,496	33,895
Fund Balance, End of Year	$ 1,496	$ 1,496

Warren County, Georgia
SPLOST 2017-2022 Fund
Comparative Balance Sheet
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	$ 766,441	$ 646,375
Intergovernmental receivable	47,383	88,078
Total Assets	$ 813,824	$ 734,453
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Intergovernmental payable	133,679	154,806
Total Liabilities	133,679	154,806
Fund Balances		
Restricted for capital projects	680,145	579,647
Total Fund Balances	680,145	579,647
Total Liabilities and Fund Balances	$ 813,824	$ 734,453

Warren County, Georgia
SPLOST 2017-2022 Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	2021	2020
Revenues		
Sales taxes	$ 552,510	$ 540,810
Total Revenues	552,510	540,810
Expenditures		
Intergovernmental	156,416	153,104
Capital outlay		
Public works	88,633	40,432
Public safety	13,423	7,807
Culture and recreation	96,407	101,217
Economic development	35,482	-
Debt service:		
Principal	51,740	38,948
Interest	9,911	7,459
Total Expenditures	452,012	348,967
Net Change in Fund Balance	100,498	191,843
Fund Balance, Beginning of Year	579,647	387,804
Fund Balance, End of Year	$ 680,145	$ 579,647

Warren County, Georgia
TSPLOST Discretionary Fund
Comparative Balance Sheet
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	$ 1,308,913	$ 1,065,427
Intergovernmental receivable	67,934	61,070
Total Assets	$ 1,376,847	$ 1,126,497
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 3,973	$ -
Total Liabilities	3,973	-
Fund Balances		
Restricted for public works	1,372,874	1,126,497
Total Liabilities and Fund Balances	$ 1,376,847	$ 1,126,497

Warren County, Georgia
TSPLOST Discretionary Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	2021	2020
Revenues		
Taxes - TSPLOST	$ 795,123	$ 662,494
Intergovernmental	-	7,548
Total Revenues	795,123	670,042
Expenditures		
Current:		
Public works	131,534	222,351
Total Expenditures	131,534	222,351
Excess (Deficiency) of Revenues Over (Under) Expenditures	663,589	447,691
Other Financing Sources (Uses)		
Transfers in (out)	(417,212)	(644,308)
Net Change in Fund Balances	246,377	(196,617)
Fund Balances, Beginning of Year	1,126,497	1,323,114
Fund Balances, End of Year	$ 1,372,874	$ 1,126,497

Warren County, Georgia
TSPLOST Capital Projects Fund
Comparative Balance Sheet
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	$ -	$ -
Total Assets	$ -	$ -
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for public works	-	-
Total Liabilities and Fund Balances	$ -	$ -

Warren County, Georgia
TSPLOST Capital Projects Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	2021	2020
Revenues		
Intergovernmental - LMIG Funds	$ 391,149	$ 370,218
Total Revenues	391,149	370,218
Expenditures		
Capital Outlay:		
Public works	766,993	958,898
Debt Service:		
Principal retirement	37,944	49,879
Interest and fiscal charges	3,424	5,749
Total Expenditures	808,361	1,014,526
Excess (Deficiency) of Revenues Over (Under) Expenditures	(417,212)	(644,308)
Other Financing Sources (Uses)		
Transfers in (out)	417,212	644,308
Net Change in Fund Balance	-	-
Fund Balance, Beginning of Year	-	-
Fund Balance, End of Year	$ -	$ -

Warren County, Georgia
Combining Balance Sheet
Non-major Governmental Funds
June 30, 2021

	Capital Projects Funds	Special Revenue Funds						
	Sewer Capital Project Fund	E-911 Fund	Jail Fund	Sheriff Drug Fund	Volunteer Fireman Fund	Drug Abuse & Treatment	Law Library	Total
Assets								
Cash and cash equivalents	$ 382	$ 43,123	$ 73,714	$ 61,910	$ 15,351	$ 42,988	$ 14,603	$ 252,071
Receivables:								
Accounts, net	-	43,332	-	-	-	-	-	43,332
Other	-	-	1,735	-	-	-	-	1,735
Total Assets	$ 382	$ 86,455	$ 75,449	$ 61,910	$ 15,351	$ 42,988	$ 14,603	$ 297,138
Liabilities								
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other liabilities	-	-	-	6,764	-	-	-	6,764
Total Liabilities	-	-	-	6,764	-	-	-	6,764
Fund Balances								
Restricted for program purposes	382	86,455	75,449	55,146	15,351	42,988	14,603	290,374
Total Liabilities and Fund Balances	$ 382	$ 86,455	$ 75,449	$ 61,910	$ 15,351	$ 42,988	$ 14,603	$ 297,138

Warren County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended June 30, 2021

	Capital Projects Funds	Special Revenue Funds						
	Sewer Capital Project Fund	E-911 Fund	Jail Fund	Sheriff Drug Fund	Volunteer Fireman Fund	Drug Abuse & Treatment	Law Library	Total
Revenues								
Intergovernmental	$ -	$ 184,556	$ -	$ -	$ -	$ -	$ -	$ 184,556
Charges for services	-	88,557	-	-	-	-	-	88,557
Fines, forfeitures and fees	-	-	18,483	-	-	3,659	7,034	29,176
Miscellaneous	-	-	-	-	1,119	-	-	1,119
Total Revenues	-	273,113	18,483	-	1,119	3,659	7,034	303,408
Expenditures								
Current:								
Judicial	-	-	-	-	-	-	16,000	16,000
Public safety	-	388,948	2,772	-	664	-	-	392,384
Capital Outlay	371,169	-	-	-	-	-	-	371,169
Debt Service:								
Principal retirement	-	44,731	-	-	-	-	-	44,731
Interest and fiscal charges	-	5,290	-	-	-	-	-	5,290
Total Expenditures	371,169	438,969	2,772	-	664	-	16,000	829,574
Excess (Deficiency) of Revenues Over (Under) Expenditures	(371,169)	(165,856)	15,711	-	455	3,659	(8,966)	(526,166)
Other Financing Sources (Uses)								
Transfers in (out), net	402	197,044	-	-	-	-	-	197,446
Proceeds from installment obligations	371,149	-	-	-	-	-	-	371,149
Total Other Financing Sources (Uses)	371,551	197,044	-	-	-	-	-	568,595
Net Change in Fund Balances	382	31,188	15,711	-	455	3,659	(8,966)	42,429
Fund Balances, Beginning	-	55,267	59,738	55,146	14,896	39,329	23,569	247,945
Fund Balances, Ending	$ 382	$ 86,455	$ 75,449	$ 55,146	$ 15,351	$ 42,988	$ 14,603	$ 290,374

Warren County, Georgia
Sewer Capital Project Fund
Comparative Balance Sheet
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	$ 382	$ -
Total Assets	$ 382	$ -
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for capital projects	382	-
Total Fund Balances	382	-
Total Liabilities and Fund Balances	$ 382	$ -

Warren County, Georgia
Sewer Capital Project Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balance
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	2021	2020
Revenues		
Miscellaneous	$ -	$ -
Total Revenues	-	-
Expenditures		
Capital outlay		
Public works	371,169	107,263
Debt service:		
Principal	-	-
Interest	-	425
Total Expenditures	371,169	107,688
(Deficiency) of Revenues (Under) Expenditures	(371,169)	(107,688)
Other Financing Sources		
Transfers in (out)	402	467
Proceeds from installment obligations	371,149	107,221
Total Other Financing Sources (Uses)	371,551	107,688
Net Change in Fund Balance	382	-
Fund Balance, Beginning	-	-
Fund Balance, End of Year	$ 382	$ -

Warren County, Georgia
E-911 Fund
Comparative Balance Sheet
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	$ 43,123	$ 40,039
Accounts receivable	43,332	15,228
Total Assets	$ 86,455	$ 55,267
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for program purposes	86,455	55,267
Total Liabilities and Fund Balances	$ 86,455	$ 55,267

Warren County, Georgia
E-911 Fund
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	2021				2020
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Intergovernmental revenue	$ 121,500	$ 166,000	$ 184,556	$ 18,556	$ -
Charges for services	95,000	95,000	88,557	(6,443)	98,208
Total Revenues	216,500	261,000	273,113	12,113	98,208
Expenditures					
Current:					
Public safety	361,139	404,639	388,948	15,691	295,244
Capital Outlay	-	-	-	-	17,680
Debt Service:					
Principal retirement	45,000	45,000	44,731	269	45,391
Interest and fiscal charges	5,300	5,300	5,290	10	8,988
Total Expenditures	411,439	454,939	438,969	15,970	367,303
Excess (Deficiency) of Revenues Over (Under) Expenditures	(194,939)	(193,939)	(165,856)	28,083	(269,095)
Other Financing Sources (Uses)					
Transfers in	194,939	193,939	197,044	3,105	283,925
Net Change in Fund Balances	$ -	$ -	31,188	$ 31,188	14,830
Fund Balances, Beginning of Year			55,267		40,437
Fund Balances, End of Year			$ 86,455		$ 55,267

Warren County, Georgia
Jail Fund
Comparative Balance Sheet
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	$ 73,714	$ 57,550
Accounts receivable	1,735	2,188
Total Assets	$ 75,449	$ 59,738
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total liabilities	-	-
Fund Balances		
Restricted for program purposes	75,449	59,738
Total Liabilities and Fund Balances	$ 75,449	$ 59,738

Warren County, Georgia
Jail Fund
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	2021				2020
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 65,000	$ 65,000	$ 18,483	$ (46,517)	$ 29,852
Investment earnings	-	-	-	-	1
Total Revenues	65,000	65,000	18,483	(46,517)	29,853
Expenditures					
Current:					
Public safety	65,000	65,000	2,772	62,228	8,985
Total Expenditures	65,000	65,000	2,772	62,228	8,985
Net Change in Fund Balances	$ -	$ -	15,711	$ 15,711	20,868
Fund Balances, Beginning of Year			59,738		38,870
Fund Balances, End of Year			$ 75,449		$ 59,738

Warren County, Georgia
Sheriff Drug Fund
Comparative Balance Sheet
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	$ 61,910	$ 61,910
Total Assets	$ 61,910	$ 61,910
Liabilities and Fund Balances		
Liabilities		
Other liabilities	$ 6,764	$ 6,764
Total Liabilities	6,764	6,764
Fund Balances		
Restricted for program purposes	55,146	55,146
Total Liabilities and Fund Balances	$ 61,910	$ 61,910

Warren County, Georgia
Sheriff Drug Fund
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	2021				2020
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 60,000	$ 60,000	$ -	$ (60,000)	$ -
Total Revenues	60,000	60,000	-	(60,000)	-
Expenditures					
Capital Outlay:					
Public safety	60,000	60,000	-	60,000	33,994
Total Expenditures	60,000	60,000	-	60,000	33,994
Net Change in Fund Balances	$ -	$ -	-	$ -	(33,994)
Fund Balances, Beginning of Year			55,146		89,140
Fund Balances, End of Year			$ 55,146		$ 55,146

Warren County, Georgia
Volunteer Firemen Fund
Comparative Balance Sheet
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	$ 15,351	$ 14,896
Fund Balances		
Restricted for program purposes	$ 15,351	$ 14,896

Warren County, Georgia
Volunteer Firemen Fund
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	2021				2020
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Miscellaneous	$ 17,000	$ 17,000	$ 1,119	$ (15,881)	$ 36,943
Total Revenues	17,000	17,000	1,119	(15,881)	36,943
Expenditures					
Current:					
Public safety	17,000	17,000	664	16,336	32,378
Total Expenditures	17,000	17,000	664	16,336	32,378
Net Change in Fund Balances	$ -	$ -	455	$ 455	4,565
Fund Balances, Beginning of Year			14,896		10,331
Fund Balances, End of Year			$ 15,351		$ 14,896

Warren County, Georgia
Drug Abuse T&E Fund
Comparative Balance Sheet
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	$ 42,988	$ 39,329
Total Assets	$ 42,988	$ 39,329
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for program purposes	42,988	39,329
Total Fund Balances	42,988	39,329
Total Liabilities and Fund Balances	$ 42,988	$ 39,329

Warren County, Georgia
Drug Abuse T&E Fund
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	2021				2020
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 39,000	$ 39,000	$ 3,659	$ (35,341)	$ 4,950
Total Revenues	39,000	39,000	3,659	(35,341)	4,950
Expenditures					
Current:					
Public safety	39,000	39,000	-	39,000	-
Total Expenditures	39,000	39,000	-	39,000	-
Net Change in Fund Balances	$ -	$ -	3,659	$ 3,659	4,950
Fund Balances, Beginning of Year			39,329		34,379
Fund Balances, End of Year			$ 42,988		$ 39,329

Warren County, Georgia
Law Library Fund
Comparative Balance Sheet
June 30, 2021 and 2020

	2021	2020
Assets		
Cash and cash equivalents	$ 14,603	$ 23,569
Fund Balance		
Restricted for program purposes	$ 14,603	$ 23,569

Warren County, Georgia
Law Library Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2021
(With Comparative Actual Amounts for the Year Ended June 30, 2020)

	2021				2020
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 31,000	$ 31,000	$ 7,034	$ (23,966)	$ 9,289
Total Revenues	31,000	31,000	7,034	(23,966)	9,289
Expenditures					
Current:					
Judicial	31,000	31,000	16,000	15,000	12,744
Total Expenditures	31,000	31,000	16,000	15,000	12,744
Net Change in Fund Balance	$ -	$ -	(8,966)	$ (8,966)	(3,455)
Fund Balance, Beginning of Year			23,569		27,024
Fund Balance, End of Year			$ 14,603		$ 23,569

Warren County, Georgia
Water and Sewer Fund
Comparative Statement of Net Position
June 30, 2021 and 2020

	2021	2020
ASSETS		
Current Assets:		
Cash and cash equivalents	$ 148	$ 7
Restricted assets - cash	43,128	43,903
Total Current Assets	43,276	43,910
Noncurrent Assets:		
Capital Assets:		
Nondepreciable	-	-
Depreciable, net	3,269,917	3,388,859
Total Noncurrent Assets	3,269,917	3,388,859
TOTAL ASSETS	3,313,193	3,432,769
LIABILITIES		
Current Liabilities:		
Other liabilities	-	-
Notes payable	5,963	5,964
Revenue bond payable	7,445	7,117
Total Current Liabilities	13,408	13,081
Long-Term Liabilities:		
Notes payable (net of current portion)	27,810	30,746
Revenue bond payable (net of current portion)	299,934	308,737
Total Long-Term Liabilities	327,744	339,483
TOTAL LIABILITIES	341,152	352,564
Net Position		
Net investment in capital assets	2,928,765	3,036,295
Restricted for debt service	43,128	43,903
Unrestricted	148	7
TOTAL NET POSITION	$ 2,972,041	$ 3,080,205

Warren County, Georgia
Water and Sewer Fund
Comparative Statement of Revenues,
Expenses and Changes in Net Position
For the Years Ended June 30, 2021 and 2020

	2021	2020
Operating Revenues		
Charges for services	$ -	$ -
Total Operating Revenues	-	-
Operating Expenses		
Other	228	135
Depreciation	118,942	118,942
Total Operating Expenses	119,170	119,077
Operating Income (Loss)	(119,170)	(119,077)
Non-Operating Revenues (Expenses)		
Interest and fiscal charges	(14,068)	(15,179)
Investment earnings	1	5
Total Non-Operating Revenues (Expenses)	(14,067)	(15,174)
Income (Loss) Before Transfers and Capital Contributions	(133,237)	(134,251)
Transfers in (out)	25,073	30,412
Change in Net Position	(108,164)	(103,839)
Net Position, Beginning of Year	3,080,205	3,184,044
Net Position, End of Year	$ 2,972,041	$ 3,080,205

Warren County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For The Year Ended June 30, 2021

Clerk of Court	Beginning Balance	Additions	Deductions	Eliminations	Ending Balance
Assets					
Cash	$ 83,820	$ 129,156	$ 130,765	$ 6,452	$ 75,759
Liabilities					
Interfund payable	$ -	$ 59,248	$ 52,796	$ 6,452	$ -
Due to others	83,820	69,908	77,969	-	75,759
Total Liabilities	$ 83,820	$ 129,156	$ 130,765	$ 6,452	$ 75,759

Probate Court	Beginning Balance	Additions	Deductions	Eliminations	Ending Balance
Assets					
Cash	$ 35,453	$ 297,098	$ 278,162	$ 21,460	$ 32,929
Liabilities					
Interfund payable	$ -	$ 206,398	$ 184,938	$ 21,460	$ -
Due to others	35,453	90,700	93,224	-	32,929
Total Liabilities	$ 35,453	$ 297,098	$ 278,162	$ 21,460	$ 32,929

Tax Commissioner	Beginning Balance	Additions	Deductions	Eliminations	Ending Balance
Assets					
Cash	$ 186,346	$ 7,926,654	$ 7,501,209	$ 330,215	$ 281,576
Liabilities					
Interfund payable	$ -	$ 5,922,723	$ 5,592,508	$ 330,215	$ -
Due to others	186,346	2,003,931	1,908,701	-	281,576
Total Liabilities	$ 186,346	$ 7,926,654	$ 7,501,209	$ 330,215	$ 281,576

Continued

Warren County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For The Year Ended June 30, 2021

Continued

Magistrate Court	Beginning Balance	Additions	Deductions	Eliminations	Ending Balance
Assets					
Cash	$ 4,437	$ 48,561	$ 50,861	$ 378	$ 1,759
Liabilities					
Interfund payable	$ -	$ 5,083	$ 4,705	$ 378	$ -
Due to others	4,437	43,478	46,156	-	1,759
Total Liabilities	$ 4,437	$ 48,561	$ 50,861	$ 378	$ 1,759

Total	Beginning Balance	Additions	Deductions	Eliminations	Ending Balance
Assets					
Cash	$ 310,056	$ 8,401,469	$ 7,960,997	$ 358,505	$ 392,023
Liabilities					
Interfund payable	$ -	$ 6,193,452	$ 5,834,947	$ 358,505	$ -
Due to others	310,056	2,208,017	2,126,050	-	392,023
Total Liabilities	$ 310,056	$ 8,401,469	$ 7,960,997	$ 358,505	$ 392,023

Warren County, Georgia
SECTION 5311 TRANSPORTATION PROGRAM
STATEMENT OF REVENUES AND EXPENDITURES
For the Year Ended June 30, 2021

Contract Number T006307
Grant Number GA-2018-014-00

REVENUES		
Reimbursements received from GA Department of Transportation	$	98,100
Participant contributions		2,777
Other program income		630
TOTAL		101,507
EXPENDITURES		
Salaries and Fringe Benefits		
Operating		85,930
Operating Expenditures		
Fuel and operational supplies		8,058
Services		5,030
Utilities		2,181
Supplies		308
TOTAL		101,507
Revenues in Excess of (less than) Expenditures	$	-

* * The revenues and expenditures listed above are actual revenues and expenditures for the periods shown. In some instances, these amounts will exceed the amounts reported on the monthly reimbursement requests submitted. This occurs due to the fact that once an expenditure classification exceeds its budget, actual expenditures incurred are no longer included on the reimbursement request.

Warren County, Georgia
Schedule of Projects Funded
with Special Sales Tax Proceeds (2012-2017)
For the Year Ended June 30, 2021

Special Sales Tax Imposed July 1,2012	Original Estimated Cost	Revised Estimated Cost	Expenditures			Estimated Percent Completed
			Prior Years	Current Year	Total	
Warren County						
Roads and bridges ***	$ 912,000	$ 810,780	$ 810,780	$ -	$ 810,780	100.0%
Water and sewer projects	374,400	222,210	220,714	-	220,714	99.3%
Economic development	320,000	57,197	57,197	-	57,197	100.0%
Emergency services ***	265,600	175,490	175,490	-	175,490	100.0%
Recreation projects	640,000	410,078	410,078	-	410,078	100.0%
	2,512,000	1,675,755	1,674,259	-	1,674,259	
Intergovernmental						
City of Warrenton	457,600	306,298	306,298	-	306,298	100.0%
City of Norwood	115,200	77,111	77,111	-	77,111	100.0%
Town of Camak	115,200	77,112	77,112	-	77,112	100.0%
	688,000	460,521	460,521	-	460,521	
TOTAL	$ 3,200,000	$ 2,136,276	$ 2,134,780	$ -	$ 2,134,780	

*** - For assets acquired through capital leases, capital acquisition costs are netted with obligations incurred and expenditures are recognized as debt service payments are made.

Warren County, Georgia
Schedule of Projects Funded
with Special Sales Tax Proceeds (2017-2022)
For the Year Ended June 30, 2021

Special Sales Tax Imposed July 1,2017	Original Estimated Cost	Expenditures			Estimated Percent Completed
		Prior Years	Current Year	Total	
Warren County					
Roads and bridges ***	$ 364,800	$ 114,953	$ 39,245	$ 154,198	42.3%
Water and sewer projects	374,400	4,066	55,089	59,155	15.8%
Landfill and solid waste projects	153,600	5,465	11,044	16,509	10.7%
Economic development	256,000	11,263	35,482	46,745	18.3%
Emergency services	345,280	54,214	58,329	112,543	32.6%
Recreation projects	800,000	276,844	96,407	373,251	46.7%
	2,294,080	466,805	295,596	762,401	
Intergovernmental					
City of Warrenton	687,040	312,642	118,624	431,266	62.8%
City of Norwood	109,440	49,802	18,896	68,698	62.8%
Town of Camak	109,440	49,802	18,896	68,698	62.8%
	905,920	412,246	156,416	568,662	
TOTAL	$ 3,200,000	$ 879,051	$ 452,012	$ 1,331,063	

*** - For assets acquired through capital leases, capital acquisition costs are netted with obligations incurred and expenditures are recognized as debt service payments are made.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Chairman and Members of the
Board of Commissioners of Warren County
Warrenton, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Warren County, Georgia, (the County) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 3, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and responses, we identified a certain deficiency in internal control over financial reporting that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. A material weakness is a deficiency, or a combination of deficiencies, in

internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and responses as item 2021-01 to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Warren County, Georgia's Responses to Findings

Warren County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

This report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Jones, Jones, Davis & Associates

Louisville, Georgia
December 3, 2021

Findings - Financial Statement Audit

2021-01 Lack of Segregation of Duties (Repeat Finding)

Condition: There is not adequate segregation of duties between the recording, processing, distribution and reconciliation of cash accounts and other operational functions in the various funds, departments, and offices maintained by the County.

Criteria: A properly designed and effective system of internal control requires that there are a sufficient number of properly trained, skilled personnel to be able to segregate duties and responsibilities among personnel so that individuals initiating, verifying, reviewing, approving, recording or processing financial transactions are not performed by the same individual.

Effect: Errors, intentional or otherwise, and fraud could occur in the processing of financial transactions and the preparation of financial statements.

Cause: The material weakness is the result of the County not having sufficient personnel to provide an optimum level of appropriate segregation of duties and responsibilities between recording, processing, distribution and reconciliation of cash accounts and other operational functions in the various funds, departments, and offices maintained by the County.

Recommendation: Management should adopt policies and procedures to promote segregation of duties. Management should continue to monitor this situation and use alternative control measures where available to assist in safeguarding the County's assets.

Management's Response: Management concurs with the finding. The County will continue to evaluate the costs and related benefits of adding additional personnel to alleviate this issue. Management has implemented compensating controls to the extent practical.