WARREN COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended

June 30, 2022

Warren County, Georgia
Annual Financial Report
For The Year Ended June 30, 2022

TABLE OF CONTENTS

Financial Section

Independent Auditor's Report 1-4

Basic Financial Statements

Government-wide Financial Statements:
Statement of Net Position 5
Statement of Activities 6

Fund Financial Statements:
Governmental Funds:
Balance Sheet 7
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position 8
Statement of Revenues, Expenditures and Changes in Fund Balances 9
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities 10

Proprietary Funds:
Statement of Net Position 11
Statement of Revenues, Expenses, and Changes in Net Position 12
Statement of Cash Flows 13-14

Fiduciary Funds:
Statement of Fiduciary Net Position 15
Statement of Changes in Fiduciary Net Position 16

Component Units:
Combining Statement of Net Position 17
Combining Statement of Activities 18

Notes to the Basic Financial Statements 19-46

Required Supplementary Information

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – *General Fund* 47
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – *American Rescue Plan Federal Grant Fund* 48
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – *TSPLOST Discretionary Fund* 49
Schedule of Changes in Net Pension Liability and Related Ratios 50
Schedule of Pension Contributions 51
Notes to the Required Supplementary Information 52

Warren County, Georgia
Annual Financial Report
For The Year Ended June 30, 2022

TABLE OF CONTENTS

Supplementary Information
Combining and Individual Fund Statements and Schedules:

Governmental Funds
***General Fund*:**
Comparative Balance Sheet 53
Schedule of Revenues - Budget and Actual 54-55
Schedule of Expenditures - Budget and Actual 56-57

Major Funds:
American Rescue Plan Federal Grant Fund
Balance Sheet 58
Statement of Revenues, Expenditures and Changes in in Fund Balances 59
SPLOST 2017-2022 Fund
Comparative Balance Sheet 60
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances 61
T-SPLOST Discretionary Fund
Comparative Balance Sheet 62
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances 63
T-SPLOST Capital Projects Fund
Comparative Balance Sheet 64
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance 65

Non-Major Governmental Funds:
Combining Balance Sheet 66
Combining Statement of Revenues, Expenditures and Changes in Fund Balances 67
Sewer Capital Project Fund
Comparative Balance Sheet 68
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances 69
SPLOST 2012-2017 Fund
Comparative Balance Sheet 70
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances 71
E-911 Fund
Comparative Balance Sheet 72
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 73

Warren County, Georgia
Annual Financial Report
For The Year Ended June 30, 2022

TABLE OF CONTENTS

Governmental Funds (Continued)
Jail Fund
Comparative Balance Sheet 74
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 75
Sheriff Drug Fund
Comparative Balance Sheet 76
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 77
Volunteer Fireman Fund
Comparative Balance Sheet 78
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 79
Drug Abuse and Treatment Fund
Comparative Balance Sheet 80
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 81
Law Library Fund
Comparative Balance Sheet 82
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 83

Proprietary Funds
Enterprise Funds
Major Enterprise Funds
Water and Sewer Fund
Comparative Statement of Net Position 84
Comparative Statement of Revenues, Expenses and Changes in Net Position 85

Fiduciary Funds
Agency Funds
Combining Statement of Net Position 86
Combining Statement of Revenues, Expenses and Changes in Net Position 87

Special Reports Section

Section 5311 Transportation Program
Statement of Revenues and Expenditures 88

Special Purpose Local Option Sales Tax:
Schedules of Projects Funded 89-90

Warren County, Georgia
Annual Financial Report
For The Year Ended June 30, 2022

TABLE OF CONTENTS

Other Reports Section

Schedule of Expenditures of Federal Awards	91
Notes to the Schedule of Expenditures of Federal Awards	92
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	93-94
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	95-97
Schedule of Findings and Questioned Costs	98-99
Schedule of Prior Year Findings	100

JONES, JONES, DAVIS & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS, P.C.
220 EAST FIFTH STREET
P.O. BOX 132
LOUISVILLE, GEORGIA 30434

THOMAS W. JONES, CPA/ABV, PFS, CFP, CVA
WALTER R. JONES, CPA
MARK D. DAVIS, CPA
WANDA P. MILLER, CPA
DOROTHY P. TIMMS, CPA
ELIZABETH P. BRIDGES, CPA
JASON A. WILLIFORD, CPA

TELEPHONE 478-625-7775
FACSIMILE 478-625-7142

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
GEORGIA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Chairman and Members of the
Board of Commissioners of Warren County
Warrenton, Georgia

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Georgia (the County), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Warren County, Georgia, as of June 30, 2022, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Warren County, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Warren County, Georgia's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, Schedule of Changes in Net Pension Liability and Related Ratios, and Schedule of Pension Contributions on pages 47-51 be presented to supplement the basic financial statements. Such

information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Emphasis of Matter

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

As discussed in Note 1-E-20 to the financial statements, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 87, Leases, and No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32, as of July 1, 2021. These standards changed the accounting for the County's leasing activities and impacted disclosure requirements related to the County's component units and deferred compensation plan. Our opinion is not modified with respect to these matters.

As part of our audit of the financial statements referred to above that collectively comprise the County's basic financial statements as of and for the year ended June 30, 2022, we also audited the adjustments described in Note 4-H to the financial statements that were applied to restate the financial statements of the County for the year ended June 30, 2021. In our opinion, such adjustments are appropriate and have been properly applied to the financial statements. Our opinion is not modified with respect to this matter.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Warren County, Georgia's basic financial statements. The combining fund financial statements, the accompanying Section 5311 Transportation Program Statement of Revenues and Expenditures and the accompanying schedules of projects constructed with special purpose local option sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States

of America. In our opinion, the combining and individual nonmajor fund financial statements, the accompanying Section 5311 Transportation Program Statement of Revenues and Expenditures and the accompanying schedules of projects constructed with special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 2, 2023, on our consideration of Warren County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Warren County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Louisville, Georgia
February 2, 2023

Warren County, Georgia
Statement of Net Position
June 30, 2022

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Assets				
Current Assets				
Cash and cash equivalents	$ 5,492,279	$ 7,011	$ 5,499,290	$ 460,019
Receivables:				
Accounts	17,963	-	17,963	19,463
Property taxes	73,180	-	73,180	-
Intergovernmental	285,984	-	285,984	23,804
Other	66,625	-	66,625	-
Prepaid items	105,954	-	105,954	-
Restricted Assets	-	32,186	32,186	-
Noncurrent Assets				
Proportionate share of collective net SEAD-OPEB asset	-	-	-	17,292
Capital Assets				
Nondepreciable capital assets	476,450	-	476,450	91,200
Depreciable capital assets, net	18,172,923	3,150,975	21,323,898	-
Total Assets	24,691,358	3,190,172	27,881,530	611,778
Deferred Outflows of Resources				
Deferred outflows of resources-				
Pension contributions	220,506	-	220,506	34,760
State OPEB contributions	-	-	-	12,346
SEAD-OPEB contributions	-	-	-	591
Total Deferred Outflows of Resources	220,506	-	220,506	47,697
Liabilities				
Current Liabilities				
Accounts payable	97,490	-	97,490	3,436
Accrued expenses	131,233	-	131,233	-
Intergovernmental payable	164,613	-	164,613	-
Other liabilities	26,828	-	26,828	-
Unearned revenues	510,264	-	510,264	-
Compensated absences payable	8,096	-	8,096	-
Capital leases payable	151,430	-	151,430	-
Notes payable	80,019	-	80,019	-
Revenue bonds payable	-	7,788	7,788	-
Long-Term Liabilities:				
Compensated absences payable (net of current portion)	24,288	-	24,288	2,628
Capital leases payable (net of current portion)	129,484	-	129,484	-
Notes payable (net of current portion)	933,486	-	933,486	-
Revenue bonds payable (net of current portion)	-	292,146	292,146	-
Net pension liability	180,329	-	180,329	47,059
Net OPEB liability	-	-	-	6,456
Total Liabilities	2,437,560	299,934	2,737,494	59,579
Deferred Inflows of Resources				
Deferred inflows of resources-				
Related to pension plan	291,669	-	291,669	79,720
Related to state OPEB fund	-	-	-	41,416
Related to SEAD-OPEB fund	-	-	-	6,361
Total Deferred Inflows of Resources	291,669	-	291,669	127,497
Net Position				
Net investment in capital assets	17,354,954	2,851,041	20,205,995	91,200
Restricted for:				
Capital projects	760,800	-	760,800	-
Judicial	2,060	-	2,060	-
Public safety	266,044	-	266,044	-
Public works	1,469,942	-	1,469,942	-
Health and welfare	-	-	-	84,475
Culture and recreation	34,701	-	34,701	-
Debt service	-	32,186	32,186	-
Unrestricted	2,294,134	7,011	2,301,145	296,724
Total Net Position	$ 22,182,635	$ 2,890,238	$25,072,873	$ 472,399

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Activities
For the Year Ended June 30, 2022

Function/Program	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants, Contributions and Interest	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary Government								
Governmental Activities								
General government	$ 1,333,693	$ 104,237	$ 151,695	$ -	$ (1,077,761)	$ -	$ (1,077,761)	$ -
Judicial	393,810	199,696	-	-	(194,114)	-	(194,114)	-
Public safety	2,156,660	450,624	188,639	-	(1,517,397)	-	(1,517,397)	-
Public works	1,694,718	38,412	-	554,588	(1,101,718)	-	(1,101,718)	-
Health and welfare	290,548	-	129,031	-	(161,517)	-	(161,517)	-
Culture and recreation	344,067	5,924	47,807	-	(290,336)	-	(290,336)	-
Conservation of natural resources	83,888	-	-	-	(83,888)	-	(83,888)	-
Housing and development	91,026	-	-	-	(91,026)	-	(91,026)	-
Interest	26,209	-	-	-	(26,209)	-	(26,209)	-
Total Governmental Activities	6,414,619	798,893	517,172	554,588	(4,543,966)	-	(4,543,966)	-
Business-Type Activities								
Water and sewer	133,121	-	-	-	-	(133,121)	(133,121)	-
Total Business-Type Activities	133,121	-	-	-	-	(133,121)	(133,121)	-
Total - Primary Government	$ 6,547,740	$ 798,893	$ 517,172	$ 554,588	(4,543,966)	(133,121)	(4,677,087)	-
Component Units								
Department of Health	$ 157,001	$ 14,158	$ 206,265	$ -	-	-	-	63,422
Development Authority	18,969	8,300	-	-	-	-	-	(10,669)
Total - Component Units	$ 175,970	$ 22,458	$ 206,265	$ -	-	-	-	52,753
		General Revenues						
		Property taxes			2,837,566	-	2,837,566	-
		Sales taxes			2,090,084	-	2,090,084	-
		Other taxes and revenues			366,061	-	366,061	-
		Investment earnings			5,915	1	5,916	-
		Miscellaneous			14,078	-	14,078	-
		Special item - gain on disposition of assets			286	-	286	-
		Transfers in (out)			(51,317)	51,317	-	-
		Total General Revenues, Special Items and Transfers			5,262,673	51,318	5,313,991	-
		Change in Net Position			718,707	(81,803)	636,904	52,753
		Net Position, Beginning of Year			21,465,427	2,972,041	24,437,468	419,646
		Prior Period Adjustment			(1,499)	-	(1,499)	-
		Net Position, Beginning of Year, Restated			21,463,928	2,972,041	24,435,969	419,646
		Net Position, End of Year			$ 22,182,635	$ 2,890,238	$ 25,072,873	$ 472,399

See accompanying notes to the basic financial statements.

Warren County, Georgia
Balance Sheet
Governmental Funds
For the Year Ended June 30, 2022

	General	American Rescue Plan Federal Grant Fund	SPLOST 2017-2022 Fund	TSPLOST Discretionary Fund	TSPLOST Capital Project Fund	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and cash equivalents	$ 2,445,669	$ 510,264	$ 794,593	$ 1,472,913	$ -	$ 268,840	$ 5,492,279
Receivables:							
Accounts, net	-	-	-	-	-	17,963	17,963
Property taxes	73,180	-	-	-	-	-	73,180
Intergovernmental	143,047	-	69,105	73,832	-	-	285,984
Other	66,625	-	-	-	-	-	66,625
Prepaid items	105,954	-	-	-	-	-	105,954
Total Assets	$ 2,834,475	$ 510,264	$ 863,698	$ 1,546,745	$ -	$ 286,803	$ 6,041,985
Liabilities, Deferred Inflows of Resources and Fund Balances							
Liabilities							
Accounts payable	$ 10,101	$ -	$ -	$ 76,803	$ -	$ 10,586	$ 97,490
Accrued expenses	131,233	-	-	-	-	-	131,233
Intergovernmental payable	60,366	-	104,247	-	-	-	164,613
Other liabilities	20,064	-	-	-	-	6,764	26,828
Unearned revenues	-	510,264	-	-	-	-	510,264
Total Liabilities	221,764	510,264	104,247	76,803	-	17,350	930,428
Deferred Inflows of Resources							
Unavailable revenue: property taxes	65,751	-	-	-	-	-	65,751
Total Liabilities and Deferred Inflows of Resources	287,515	510,264	104,247	76,803	-	17,350	996,179
Fund Balances							
Nonspendable	105,954	-	-	-	-	-	105,954
Restricted							
Judicial	-	-	-	-	-	2,060	2,060
Public safety	-	-	-	-	-	266,044	266,044
Public works	-	-	-	1,469,942	-	-	1,469,942
Capital projects	-	-	759,451	-	-	1,349	760,800
Culture and recreation	34,701	-	-	-	-	-	34,701
Assigned - Subsequent Year Budget	248,270	-		-	-	-	248,270
Unassigned	2,158,035	-	-	-	-	-	2,158,035
Total Fund Balances	2,546,960	-	759,451	1,469,942	-	269,453	5,045,806
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 2,834,475	$ 510,264	$ 863,698	$ 1,546,745	$ -	$ 286,803	$ 6,041,985

See accompanying notes to the basic financial statements.

Warren County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2022

Total Governmental Fund Balances		$ 5,045,806
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. However, in the statement of net position the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense.		
Cost of capital assets	$ 32,922,318	
Less accumulated depreciation	(14,272,945)	18,649,373
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.		65,751
Liabilities associated with the County's pension plan are recognized for accrual reporting, but not reported in the fund financial statements.		(180,329)
Recognition of the net difference between projected and actual earnings on pension plan investments, changes in assumptions, and changes in proportions are recognized as a deferred outflow of resources for accrual reporting, but not reported in the fund financial statements.		220,506
Recognition of the pension changes in proportion and differences between contributions and the proportionate share of contributions are recognized as a deferred inflow of resources for accrual reporting, but not reported in the fund financial statements.		(291,669)
Liabilities, including capital leases, compensated absences and notes payable, are not due and payable in the current period and therefore are not reported in the funds:		
Capital leases	(280,914)	
Notes payable	(1,013,505)	
Compensated absences	(32,384)	(1,326,803)
Net Position of Governmental Activities		$ 22,182,635

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

Revenues	General	American Rescue Plan Federal Grant Fund	SPLOST 2017-2022 Fund	TSPLOST Discretionary Fund	TSPLOST Capital Project Fund	Other Governmental Funds	Total Governmental Funds
Taxes	$ 3,661,115	$ -	$ 769,729	$ 855,978	$ -	$ -	$ 5,286,822
Intergovernmental	403,441	-	200,000	-	354,588	113,731	1,071,760
Charges for services	384,509	-	-	-	-	93,468	477,977
Fines, forfeitures and fees	275,075	-	-	-	-	25,743	300,818
Investment earnings	5,915	-	-	-	-	-	5,915
Miscellaneous	32,440	-	-	-	-	1,736	34,176
Total Revenues	4,762,495	-	969,729	855,978	354,588	234,678	7,177,468
Expenditures							
Current:							
General government	1,371,995	-	-	-	-	-	1,371,995
Judicial	381,582	-	-	-	-	17,533	399,115
Public safety	1,736,522	-	-	-	-	418,598	2,155,120
Public works	588,453	-	-	88,576	-	33	677,062
Health and welfare	285,276	-	-	-	-	-	285,276
Culture and recreation	101,319	-	-	-	-	-	101,319
Conservation of natural resources	84,548	-	-	-	-	-	84,548
Economic development	84,128	-	-	-	-	-	84,128
Intergovernmental	-	-	217,911	-	-	-	217,911
Capital Outlay	-	-	1,124,237	-	998,543	17,774	2,140,554
Debt Service:							
Principal retirement	68,099	-	59,919	-	24,875	57,900	210,793
Interest and fiscal charges	8,076	-	3,723	-	1,504	12,906	26,209
Total Expenditures	4,709,998	-	1,405,790	88,576	1,024,922	524,744	7,754,030
Excess (Deficiency) of Revenues Over (Under) Expenditures	52,497	-	(436,061)	767,402	(670,334)	(290,066)	(576,562)
Other Financing Sources (Uses)							
Proceeds from installment obligations	133,728	-	562,400	-	-	-	696,128
Transfers in (out), net	(271,933)	-	(47,033)	(670,334)	670,334	267,649	(51,317)
Total Other Financing Sources (Uses)	(138,205)	-	515,367	(670,334)	670,334	267,649	644,811
Special Items							
Proceeds from disposition of assets	51,587	-	-	-	-	-	51,587
Net Change in Fund Balances	(34,121)	-	79,306	97,068	-	(22,417)	119,836
Fund Balances, Beginning	2,581,081	-	680,145	1,372,874	-	291,870	4,925,970
Fund Balances, Ending	$ 2,546,960	$ -	$ 759,451	$ 1,469,942	$ -	$ 269,453	$ 5,045,806

See accompanying notes to the basic financial statements.

Warren County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2022

Net Changes In Fund Balances - Total Governmental Funds		$ 119,836
Amounts reported for governmental activities in the statement of activities are different because		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.		
Capital outlay	$ 2,266,274	
Depreciation expense	(1,185,371)	1,080,903
The book value of disposed capital assets is reported on the government-wide statement of activities but not reported at the fund financial reporting level.		(51,301)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property taxes:		
Deferred, end of year	65,751	
Deferred, beginning of year	(58,862)	6,889
Elimination of transfers between governmental funds:		
Transfers in	51,317	
Transfers out	(51,317)	-
The proceeds from an installment obligation are reported as an other financing source at the fund reporting level but are reported as a liability on the government-wide statement of net position		(696,128)
Repayment of general obligation debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		210,793
Net pension expense adjustments associated with changes in pension liability and net changes in deferred inflows and outflows not reported in governmental funds.		53,639
Certain liabilities are reported in the statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated absences:		
Liability, end of year	(32,384)	
Liability, beginning of year	26,460	(5,924)
Change In Net Position of Governmental Activities		$ 718,707

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Net Position
Proprietary Fund
June 30, 2022

	Water and Sewer Fund
Assets	
Current Assets:	
Cash and cash equivalents	$ 7,011
Restricted Assets:	
Cash and cash equivalents	32,186
Total Current Assets	39,197
Noncurrent Assets:	
Capital Assets:	
Nondepreciable, net	-
Depreciable, net	3,150,975
Total Noncurrent Assets	3,150,975
Total Assets	3,190,172
Liabilities	
Current Liabilities:	
Other liabilities	-
Revenue bonds payable	7,788
Total Current Liabilities	7,788
Long-Term Liabilities:	
Revenue bonds payable (net of current portion)	292,146
Total Long-Term Liabilities	292,146
Total Liabilities	299,934
Net Position	
Net investment in capital assets	2,851,041
Restricted for debt service	32,186
Unrestricted	7,011
Total Net Position	$ 2,890,238

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Fund
For the Year Ended June 30, 2022

	Water and Sewer Fund
Operating Revenues	
Charges for services	$ -
Total Operating Revenues	-
Operating Expenses	
Other	148
Depreciation	118,942
Total Operating Expenses	119,090
Operating Income (Loss)	(119,090)
Non-Operating Revenues (Expenses)	
Interest and fiscal charges	(14,031)
Investment earnings	1
Total Non-Operating Revenues (Expenses)	(14,030)
Income (Loss) before Transfers	(133,120)
Transfers in (out)	51,317
Change in Net Position	(81,803)
Net Position, Beginning of Year	2,972,041
Net Position, End of Year	$ 2,890,238

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2022

	Water and Sewer Fund
Increase (Decrease) in Cash and Cash Equivalents	
Cash Flows from Operating Activities	
Cash payments for goods and services	$ (148)
Net Cash Provided by (Used in) Operating Activities	(148)
Cash Flows from Noncapital Financing Activities	
Transfers in (out)	51,317
Net Cash Provided by (Used in) Noncapital Financing Activities	51,317
Cash Flows from Capital and Related Financing Activities	
Principal paid on long term debt	(41,218)
Interest paid	(14,031)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(55,249)
Cash Flows from Investing Activities	
Investment earnings	1
Net Increase (Decrease) in Cash and Cash Equivalents	(4,079)
Cash and Cash Equivalents, Beginning of Year	43,276
Cash and Cash Equivalents, End of Year	$ 39,197

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2022

(Continued)

	Water and Sewer Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities	
Operating Income (Loss)	$ (119,090)
Adjustments:	
Depreciation	118,942
Net Cash Provided by (Used in) Operating Activities	$ (148)

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Fiduciary Net Position
June 30, 2022

	Custodial Funds
Assets	
Cash and cash equivalents	$ 277,201
Taxes receivable	177,173
Total Assets	454,374
Liabilities	
Due to others	182,468
Uncollected taxes	177,173
Total Liabilities	359,641
Net Position	
Restricted for individuals, organizations, and other governments	$ 94,733

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Changes in Fiduciary Net Position
June 30, 2022

	Custodial Funds
Additions	
Taxes collected	$ 7,724,180
Fines and fees collected	494,091
Total Additions	8,218,271
Deductions	
Taxes disbursed	7,828,383
Fines and fees disbursed	490,659
Total Deductions	8,319,042
Change in net position	(100,771)
Net Position, beginning of year, as restated	195,504
Net Position, end of year	94,733

See accompanying notes to the basic financial statements.

Warren County, Georgia
Combining Statement of Net Position
Component Units
June 30, 2022

	Warren County Department of Health	Development Authority of Warren County	Total
Assets			
Current:			
Cash and cash equivalents	$ 232,778	$ 227,241	$ 460,019
Receivables:			
Accounts	19,463	-	19,463
Intergovernmental	-	23,804	23,804
Noncurrent:			
Proportionate share of collective net SEAD-OPEB asset	17,292	-	17,292
Capital Assets:			
Nondepreciable capital assets	-	91,200	91,200
Total Assets	269,533	342,245	611,778
Deferred Outflows of Resources			
Deferred outflows of resources-			
Retirement contributions	34,760	-	34,760
State OPEB contributions	12,346	-	12,346
SEAD-OPEB contributions	591	-	591
Total Deferred Outflows of Resources	47,697	-	47,697
Liabilities			
Current Liabilities:			
Accounts payable	3,436	-	3,436
Long-Term Liabilities: (net of current portion)			
Compensated absences payable	2,628	-	2,628
Net pension liability	47,059	-	47,059
Net OPEB liability	6,456	-	6,456
Total Liabilities	59,579	-	59,579
Deferred Inflows of Resources			
Deferred inflows of resources -			
Related to pension plan	79,720	-	79,720
Related to state OPEB fund	41,416	-	41,416
Related to SEAD-OPEB fund	6,361	-	6,361
Total Deferred Inflows of Resources	127,497	-	127,497
Net Position			
Investment in capital assets	-	91,200	91,200
Restricted:			
Health and welfare	84,475	-	84,475
Unrestricted	45,679	251,045	296,724
Total Net Position	$ 130,154	$ 342,245	$ 472,399

See accompanying notes to the basic financial statements.

Warren County, Georgia
Combining Statement of Activities
Component Units
For the Year Ended June 30, 2022

	Warren County Department of Health	Development Authority of Warren County	Total
Expenses			
Health and welfare	$ 157,001	$ -	$ 157,001
General government	-	18,969	18,969
Total Expenses	157,001	18,969	175,970
Revenues			
Program revenues:			
Charges for services	14,158	8,300	22,458
Operating grants and contributions	206,265	-	206,265
Total Program Revenues	220,423	8,300	228,723
Net Program (Expense)	63,422	(10,669)	52,753
General Revenues			
Gain on sale of assets	-	-	-
Total General Revenues	-	-	-
Change in Net Position	63,422	(10,669)	52,753
Net Position, Beginning of Year	66,732	352,914	419,646
Net Position, End of Year	$ 130,154	$ 342,245	$ 472,399

See accompanying notes to the basic financial statements.

Index

Summary of Significant Accounting Policies 1
Reporting Entity 1-A
Basis of Presentation 1-B
Measurement Focus 1-C
Basis of Accounting 1-D
Assets, Liabilities and Equity 1-E
Cash, Cash Equivalents and Investments 1-E-1
Receivables 1-E-2
Interfund Balances 1-E-3
Consumable Inventories 1-E-4
Prepaid Items 1-E-5
Restricted Assets 1-E-6
Capital Assets 1-E-7
Compensated Absences 1-E-8
Accrued Liabilities and Long-term Obligations 1-E-9
Deferred Outflows/Inflows of Resources 1-E-10
Pensions 1-E-11
Postemployment Benefits Other Than Pensions (OPEB) 1-E-12
Fund Balance 1-E-13
Operating Revenues and Expenses 1-E-14
Contributions of Capital 1-E-15
Interfund Activity 1-E-16
Estimates 1-E-17
Comparative Data 1-E-18
Tax Abatements 1-E-19
Recently Adopted Accounting Pronouncements 1-E-20

Stewardship, Compliance and Accountability 2
Budgetary Information 2-A

Detailed Notes on All Funds 3
Deposits and Investments 3-A
Receivables 3-B
Property Taxes 3-C
Capital Assets 3-D
Interfund Balances and Transfers 3-E
Compensated Absences 3-F
Long-Term Debt 3-G
Pensions and Retirement Plans 3-H
Net Investment in Capital Assets 3-I
Fund Balances 3-J

Other Notes 4
Risk Management 4-A
Contingent Liabilities 4-B
Joint Ventures 4-C
Landfill Post-closure Care Costs 4-D
Compliance with the Uniform Guidance 4-E
Tax Abatements 4-F
Subsequent Events 4-G
Prior Period Adjustments 4-H

Warren County, Georgia (the County) is a political subdivision of the State of Georgia. The County is governed by a three member elected board of county commissioners which is governed by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, Magistrate Court Judge and Clerk of State and Superior Court. The cost of operations of the Superior Court Judges and the District Attorney, which are elected court functions, is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in the County's financial statements.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the various constitutional officers including the Clerk of Court, the Probate Court, the Tax Commissioner and the Magistrate Court.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit column included on the government-wide financial statements identifies the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Brief descriptions of the discretely presented component units follow:

Warren County Department of Health (the Health Department) – The Health Department works to promote and preserve the health of the citizens of the County. The Health Department board consists of seven members, four of these members are appointed by the county commission. Although the County does not have the authority to approve or modify the Department of Health's budgets, it does have the ability to control the amount of funding it provides to the Health Department and such funding is significant to the overall operations of the Department of Health. Complete financial statements for the Health Department may be obtained from its administrative office.

Warren County Development Authority (the Development Authority) – The Development Authority is responsible for encouraging economic development within the County. The county commission appoints a majority of the members of the authority board. Complete financial statements may be obtained from its administrative office.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-B. Basis of Presentation (Continued)

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. All funds other than fiduciary activities are included at the government-wide reporting level. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and the County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for government and proprietary funds.

Major individual governmental and business-type activities are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

> ***Governmental Funds*** - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

Note 1 - Summary of Significant Accounting Policies (Continued)

1-B. Basis of Presentation (Continued)

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

The American Rescue Plan Federal Grant Fund – This fund is a special revenue fund used to account for the local fiscal recovery funds received through the American Rescue Plan Act of 2021.

The SPLOST 2017-2022 Capital Projects Fund – This fund accounts for the special purpose local option sales taxes approved in November 2016 and went into effect July 2017. The County is using these taxes for various County projects according to the approved referendum.

The TSPLOST Discretionary Fund – This fund is used to account for the discretionary portion of the proceeds and expenditures for transportation expenditures that are non-capital in nature and funded by the special sales tax passed under the Transportation Investment Act of 2010.

The TSPLOST Capital Projects Fund – This fund is used to account for acquisition of property and the construction of projects designated to be funded by the special sales tax created with the Transportation Investment Act of 2010.

Proprietary Fund - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary fund classified as a major enterprise fund is as follows:

The Water and Sewer Fund – This fund is used to account for the County's water and sewer system.

Fiduciary Funds – Fiduciary fund reporting focuses on net position. The County's fiduciary funds include the custodial funds. The County's custodial funds are for use by the County's constitutional officers comprised of the Tax Commissioner, Clerk of Superior Court, Probate Court, and Magistrate Court.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of revenues, expenses and changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-D. Basis of Accounting

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred inflows of resources revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) are recorded as unearned revenue.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Equity

1-E-1 Cash, Cash Equivalents and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-1 Cash, Cash Equivalents and Investments (Continued)

Any investments or deposits in excess of the Federal Deposit Insurance Corporation (FDIC) insured amount must be secured by either collateralization of 110% of an equivalent of State or U.S. obligations, or by participation in the State of Georgia Secure Deposit Program.

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable. Uncollected and unbilled water/sewer charges and landfill user charges are accrued as receivables and revenue at June 30, 2022.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories (if material) are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first in, first out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when consumed. Inventories of the proprietary funds are expensed when consumed.

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2022, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

1-E-6 Restricted Assets

Certain resources in the General Fund and the Water and Sewer Enterprise Fund are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable bond and note covenants. The “USDA debt service” account is used to report resources accumulated for debt service payments over the next twelve months.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the Government fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds’ statement of net position.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-7 Capital Assets (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Currently, the County is reporting its infrastructure prospectively beginning with fiscal year 2004. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

	Estimated Lives	
Asset Class	Governmental Activities	Business-type Activities
Buildings	40-50 Years	40 Years
Fixed equipment	5-7 Years	---
Vehicles	5 Years	---
Mobile equipment	15-20 Years	---
Roads and infrastructure	40-50 Years	---
Right to use lease assets	3 - 20 Years	3 - 20 Years
Equipment	---	5-25 Years
Site improvements	---	19-76 Years
Water/sewer system components	---	5-50 Years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-8 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments. All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "*when due*."

1-E-9 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-9 Accrued Liabilities and Long-term Obligations (Continued)

The County implemented the provisions of GASB Statement No. 83, *Certain Asset Retirement Obligations*, and GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. GASB Statement No. 83 establishes standards for governments and requires disclosure of information related to the legal obligation by a government to perform future asset retirement activities related to its tangible capital assets. GASB Statement No. 88 establishes standards for government disclosure of debt information, including direct borrowings and direct placements. For the fiscal year ended June 30, 2022, the County did not have any items that were required to be disclosed to be in compliance with GASB Statement No. 83 or GASB Statement No. 88.

1-E-10 Deferred Outflows/Inflows of Resources

The County has implemented GASB Statements No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position and No. 65, Items Previously Reported as Assets and Liabilities. These standards establish accounting and financial reporting for deferred outflows / inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. On the County's government-wide financial statements, a deferred outflow related to pensions will be reported and will be recognized as pension expense over a five-year closed period.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category; unavailable revenue, which arises only under a modified accrual basis of accounting, and deferred inflows related to pensions and right to use capital asset leases. The governmental funds report unavailable revenues from property taxes and other receivables, which are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The government-wide financial statements report deferred inflows related pensions and will be recognized as a reduction of pension expense over a five-year closed period. The government-wide financial statements report deferred inflows related to right to use capital asset leases at the inception of leases in which the County is the lessor. The deferred inflow of resources is recorded in an amount equal to the corresponding lease receivable plus certain additional amounts received from the lessee at or before the commencement of the lease term that relate to future periods, less any lease incentives paid to, or on behalf of, the lessee at or before the commencement of the lease term. The inflow of resources is recognized in a systematic and rational manner over the term of the lease.

1-E-11 Pensions

The County implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. GASB Statement No. 68 establishes standards for measuring and recognizing net pension liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to pension benefits provided through defined benefit pension plans. In addition, Statement No. 68 requires disclosure of information related to pension benefits.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Association of County Commissioners of Georgia Pension Plan for County Employees (The Plan) and additions to/deductions from The Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-12 Postemployment Benefits Other Than Pensions (OPEB)

The County implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. GASB Statement No. 75 establishes standards for measuring and recognizing net OPEB liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to OPEB provided through defined benefit OPEB plans. In addition, Statement No. 75 requires disclosure of information related to OPEB. For the fiscal year ended June 30, 2022, the County did not have any OPEB items that were required to be disclosed to be in compliance with GASB Statement No. 75.

1-E-13 Fund Balance

Equity at the governmental fund financial reporting level is classified as "fund balance." Equity for all other reporting is classified as "net position".

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Non-spendable*** – Fund balances are reported as non-spendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. By policy, the County has authorized the Chairman of the County Commission to modify or rescind a commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. By policy, the County has authorized the Chairman of the County Commission to assign fund balances.

- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all other funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position - Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net position amount also is adjusted by any bond issuance deferral amounts. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-14 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer and solid waste. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of each fund. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

1-E-15 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-16 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as inter-fund transfers. Inter-fund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-17 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-18 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data may have been restated and reclassified to be consistent with the current year's presentation.

1-E-19 Tax Abatements

GASB Statement No. 77 establishes financial reporting standards for tax abatement agreements entered into by state and local governments. The disclosure will include descriptive information about the tax being abated, the gross dollar amount of taxes abated during the period and any additional comments made by the County.

1-E-20 Recently Adopted Accounting Pronouncements

During the fiscal year ended June 30, 2022, the County adopted GASB Statement No. 87, Leases ("GASB 87") effective July 1, 2021. GASB 87 establishes that the determination of whether an arrangement is a lease is made at the lease's inception. Under GASB Statement No. 87, a contract is (or contains) a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is defined under the standard as having both the right to obtain substantially all of the economic benefits from use of the asset and the right to direct the use of the asset. Management only reassesses its determination if the terms and conditions of the contract are changed. Right to use leased assets and the related lease liabilities are recorded on the statement of financial position.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-20 Recently Adopted Accounting Pronouncements (Continued)

The County recognizes a right to use lease asset and a related lease liability at the commencement of the lease term, unless the lease is a short-term lease or it transfers ownership of the underlying asset. The lease liability is measured at the present value of payments expected to be made during the lease term (less any lease incentives). The right to use lease asset is measured at the amount of the initial measurement of the related lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs. The County reduces the lease liability as payments are made and recognize interest on the lease liability. The County amortizes the right to use lease asset over the shorter of the lease term or the useful life of the underlying asset.

During the fiscal year ended June 30, 2022, the County also adopted GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32 (GASB 97). The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information

The County adopts an annual operating budget for the general fund and each special revenue fund. A project budget is adopted for each capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

The general fund, special revenue and debt service fund budgets are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period.

Total appropriations for any fund may be increased if, during the year, sources of revenue become available to the County in excess of original anticipations, and these amounts are anticipated by the Finance Committee and subsequently appropriated by the Board of Commissioners. The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commissioners.

Department directors may approve budget transfers within departments, with certain exceptions. During the year, the Board of Commissioners approve budget revisions. All unexpended annual appropriations lapse at year-end.

Note 3 – Detailed Notes on All Funds

3-A. Deposits and Investments

Custodial Credit Risk - Deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be recovered. State statutes require all deposits and investments to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities, or to be covered by participation in the State of Georgia Secure Deposit Program. The County's custodial credit risk policy requires all deposits in excess of Federal Deposit Insurance be collateralized by securities equal to at least 110% of the excess deposits or be covered by participation in the State of Georgia Secure Deposit Program.

Note 3 – Detailed Notes on All Funds (Continued)

3-A. Deposits and Investments (Continued)

At June 30, 2022, the County's deposits and investments were exposed to custodial credit risk as follows:

Carrying amount of the County's deposits	$ 5,808,677
Bank balances of the County's deposits	5,965,475
Deposits covered by depository insurance	470,475
Deposits collateralized by the State of Georgia Secure Deposit Program	5,495,000
Deposits collateralized by securities	-0-
Deposits uninsured and uncollateralized	-0-

As of June 30, 2022, all of the County's deposits and investments were properly insured and collateralized by either participation in the State of Georgia Secure Deposit Program, which is administered by the Office of the State Treasurer, and requires participating banks holding deposits of public funds to pledge collateral at varying rates depending on the tier assigned by the state, or by being insured and/or collateralized as defined by GASB pronouncements and required by state statute OCGA Section 45-8-12(c).

State statutes authorize the County to invest in obligations of, or obligations guaranteed by the U.S. government; obligations of any state; obligations of any political subdivision of any state; certificates of deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; prime bankers acceptances; and the Office of State Treasurer.

The County had no other investments that require disclosure as to the basis of valuation other than capital assets, the basis of which are properly disclosed.

At June 30, 2022, the County's component units' bank balances were properly insured and collateralized by either participation in the State of Georgia Secure Deposit Program, which is administered by the Office of the State Treasurer, and requires participating banks holding deposits of public funds to pledge collateral at varying rates depending on the tier assigned by the state, or by being insured and/or collateralized as defined by GASB pronouncements and required by state statute OCGA Section 45-8-12(c).

3-B. Receivables

Receivables at June 30, 2022, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

3-C. Property Taxes

County property taxes are based on assessments of property values on January 1, assessed by the County Tax Assessors' office. The digest is prepared by the assessor's office and verified by the Georgia Department of Revenue. The Board of Commissioners set the property tax millage rate in September 2021. Property tax bills were mailed on October 9, 2021 and were due by December 20, 2021. Property taxes attach as an enforceable lien on property as of January 1. The County bills and collects its own property taxes and also collects property taxes for the County Board of Education and the State of Georgia. Any taxes not paid by due date are considered delinquent and are subject to a 10% penalty and an interest charge. If taxes remain delinquent by May of the following year, a fifa is issued against the property, and the county can advertise and sell the property at a tax sale.

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Capital asset activity for the year ended June 30, 2022, was as follows:

	Beginning Balance (Restated)	Additions	Deductions	Ending Balance
GOVERNMENTAL ACTIVITIES:				
Nondepreciable capital assets:				
Land	$ 462,321	$ -	$ -	$ 462,321
Construction in progress	55,978	14,129	55,978	14,129
Total capital assets not being depreciated	518,299	14,129	55,978	476,450
Capital assets depreciated and amortized:				
Buildings and improvements	7,968,804	182,155	-	8,150,959
Infrastructure	15,795,035	1,049,825	-	16,844,860
Vehicles and equipment	6,654,954	1,067,042	337,702	7,384,294
Right to use leased assets	56,654	9,101	-	65,755
Total capital assets depreciated and amortized	30,475,447	2,308,123	337,702	32,445,868
Total capital assets	30,993,746	2,322,252	393,680	32,922,318
Accumulated depreciation and amortization:				
Buildings and improvements	2,527,869	162,541	-	2,690,410
Infrastructure	5,129,448	763,955	-	5,893,403
Vehicles and equipment	5,692,580	247,038	286,401	5,653,217
Right to use leased assets	24,078	11,837	-	35,915
Total accumulated depreciation and amortization	13,373,975	1,185,371	286,401	14,272,945
Governmental activities capital assets, net	$ 17,619,771	$ 1,136,881	$ 107,279	$ 18,649,373

Governmental activities depreciation and amortization expense:

General government	$ 85,143
Public safety	185,699
Public works	833,761
Health and welfare	8,420
Economic development	7,971
Culture and recreation	64,377
Total governmental activities depreciation and amortization expense	$ 1,185,371

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets (Continued)

	Beginning Balance	Additions	Deductions	Ending Balance
BUSINESS-TYPE ACTIVITIES:				
Depreciable capital assets:				
Utility systems	$ 4,757,657	$ -	$ -	$ 4,757,657
Total depreciable capital assets	4,757,657	-	-	4,757,657
Total capital assets	4,757,657	-	-	4,757,657
Accumulated depreciation:				
Utility systems	1,487,740	118,942	-	1,606,682
Total accumulated depreciation	1,487,740	118,942	-	1,606,682
Business-type activities capital assets, net	$ 3,269,917	$ (118,942)	$ -	$ 3,150,975

	Beginning Balance	Additions	Deductions	Ending Balance
COMPONENT UNITS:				
Non-depreciable capital assets:				
Land	$ 91,200	$ -	$ -	$ 91,200
Total non-depreciable capital assets	91,200	-	-	91,200
Buildings and improvements	-	-	-	-
Total depreciable capital assets	-	-	-	-
Total capital assets	91,200	-	-	91,200
Accumulated depreciation:				
Buildings and improvements	-	-	-	-
Total accumulated depreciation	-	-	-	-
Component unit capital assets, net	$ 91,200	$ -	$ -	$ 91,200

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Interfund Balances and Transfers

Interfund Transfers

	Transfers From:				
Transfers to:	General Fund	Non-Major Governmental Funds	SPLOST 2017-2022 Fund	TSPLOST Discretionary Fund	Total
Water and Sewer Fund	$ 32,513	$ 1,495	$ 17,309	$ -	$ 51,317
TSPLOST Capital Projects Fund	-	-	-	670,334	670,334
Non-Major Governmental Funds	239,420	-	29,724	-	269,144
	$ 271,933	$ 1,495	$ 47,033	$ 670,334	$ 990,795

The transfers from the General Fund to the Water and Sewer Fund and the Non-Major Governmental Funds are necessary because the costs associated with these funds are more than the operating revenues of these funds. The TSPLOST Discretionary Fund transfers to the TSPLOST Capital Projects Fund were for expenditures incurred for approved transportation capital projects. The transfers from the SPLOST 2017-2022 Fund and the Non-Major Governmental Funds to the Water and Sewer Fund and to the Non-Major Governmental Funds were for debt service payments on capital assets acquired per resolutions.

3-F. Compensated Absences

The following is a breakdown of compensated absences by department for the year ended June 30, 2022:

General administration	$ 8,461
Court system	1,069
Public safety	17,633
Public works	3,557
Health and welfare	548
Culture and recreation	1,116
TOTAL	$ 32,384

(Continued on following page)

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt

Changes in Long-Term Debt

The following is a summary of changes in long-term liabilities reported in the government-wide financial statements for the year ended June 30, 2022:

Governmental Activities	Outstanding 6/30/21 (Restated)	Additions	Reductions	Outstanding 6/30/22	Amounts Due in One Year
John Deere Lease	$ 72,536	$ -	$ 42,978	$ 29,558	$ 29,558
Enterprise Fleet Leases	63,164	-	14,425	48,739	15,579
AT&T Capital Lease	17,394	-	17,394	-	-
AT&T Capital Lease	38,275	-	21,170	17,105	17,105
GEFA Loan 2012	28,052	-	28,052	-	-
GEFA Loan 2018	470,440	-	19,335	451,105	19,778
Wells Fargo	56,435	-	27,633	28,802	28,802
Branch Banking & Trust	28,713	-	14,183	14,530	14,530
USDA Ambulance Loan	-	216,400	-	216,400	29,001
USDA Fire Truck Loan	-	346,000	-	346,000	31,240
Lease One Magnolia Leases	-	66,775	-	66,775	12,615
Flex Financial Leases	-	57,852	13,768	44,084	18,596
Pollock Leases	34,075	9,101	11,855	31,321	14,645
Net pension liability	226,927	-	46,598	180,329	-
Compensated Absences	26,460	38,392	32,468	32,384	8,096
Total Governmental Activities	$ 1,062,471	$ 734,520	$ 289,859	$ 1,507,132	$ 239,545
Business-type Activities					
USDA Loan	$ 307,379	$ -	$ 7,445	$ 299,934	$ 7,788
GEFA Loan 2008	33,773	-	33,773	-	-
Total Business-type Activities	$ 341,152	$ -	$ 41,218	$ 299,934	$ 7,788
Component Units					
Net pension liability	$ 145,753	$ -	$ 98,694	$ 47,059	$ -
Net state OPEB liability	35,743	-	29,287	6,456	-
Compensated Absences	63	3,952	1,387	2,628	-
Total Component Units	$ 181,559	$ 3,952	$ 129,368	$ 56,143	$ -

All long-term obligations of the County's governmental funds will be financed through future general fund expendable available financial sources as they become due. Principal and interest payments related to the County's water enterprise fund are financed from income derived from the operation of the water system and transfers from other funds.

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. The employees' salaries are paid through the general fund. The governmental activities capital lease obligations will be paid from the general fund and transfers from other funds.

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

Governmental Activities Long-Term Debt

John Deere Financial Capital Lease – The County entered into a capital lease with John Deere Financial in March 2018 for the purchase of a motor grader. The original amount of $ 205,352 was financed under the lease agreement with an interest rate of 3.75%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 78,229 (cost of $ 205,352 less accumulated depreciation of $ 127,123). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2023	$ 29,558	$ 418	$ 29,976
Total	$ 29,558	$ 418	$ 29,976

Enterprise Fleet Management Capital Lease – The County entered into capital lease agreements with Enterprise Fleet Management in October 2019, January 2020 and February 2020 for the purchase of public safety vehicles. The original amount of $ 86,049 was financed under the lease agreements with interest rates ranging from 7.643% to 8.494%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by these lease arrangements is included in governmental activities general capital assets in the amount of $ 53,348 (cost of $ 86,049 less accumulated depreciation of $ 32,701). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2023	$ 15,579	$ 3,242	$ 18,821
2024	19,451	1,864	21,315
2025	13,709	399	14,108
Total	$ 48,739	$ 5,505	$ 54,244

AT&T Capital Services Capital Lease – The County entered into a capital lease with AT&T Capital Services in July 2017 for the purchase of public safety equipment. The original amount of $ 116,270 was financed under the lease agreement with an interest rate of 5.69%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 77,513 (cost of $ 116,270 less accumulated depreciation of $ 38,757). The County paid the final lease payments in full during the fiscal year.

AT&T Capital Services Capital Lease – The County entered into a capital lease with AT&T Capital Services in April 2018 for the purchase of public safety equipment. The original amount of $ 97,983 was financed under the lease agreement with an interest rate of 7.06%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 71,854 (cost of $ 97,983 less accumulated depreciation of $ 26,129). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2023	$ 17,105	$ 382	$ 17,487
Total	$ 17,105	$ 382	$ 17,487

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

GEFA Loan 2012 – The County obtained a loan with the Georgia Environmental Facilities Authority (GEFA). The proceeds were used to pay for the construction of a solid waste convenience/recycling center. The interest rate on this loan is 3.81%. Monthly payments are $ 1,918. The County paid the final debt payments in full for this loan during the fiscal year.

GEFA Loan 2018 – The County obtained a loan with the Georgia Environmental Facilities Authority (GEFA). The proceeds were used to pay for the construction of sewer infrastructure. The original amount of the loan was $478,369. The interest rate on this loan is 2.25%. The note is due in monthly payments of $ 2,477 that started in January, 2021 with the final payment due January, 2041.

Annual debt service requirements for the loan as of June 30, 2022 are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2023	$ 19,778	$ 9,946	$ 29,724
2024	20,238	9,486	29,724
2025	20,698	9,026	29,724
2026	21,167	8,557	29,724
2027	21,648	8,076	29,724
2028-2032	115,852	32,768	148,620
2033-2037	129,633	18,987	148,620
2038-2041	102,091	3,817	105,908
Total	$ 451,105	$ 100,663	$ 551,768

Wells Fargo Bank Capital Lease – The County entered into a capital lease with Wells Fargo Bank in July 2018 for the purchase of an ambulance. The original amount of $ 132,784 was financed under the lease agreement with an interest rate of 4.23%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 91,842 (cost of $ 132,784 less accumulated depreciation of $ 40,942). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2023	$ 28,802	$ 1,218	$ 30,020
Total	$ 28,802	$ 1,218	$ 30,020

Branch Banking & Trust Company Capital Lease – The County entered into a capital lease with Branch Banking & Trust Company Financial in May 2016 for the purchase of a pumper fire truck. The original amount of $ 94,699 was financed under the lease agreement with an interest rate of 2.45%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 71,340 (cost of $ 94,699 less accumulated depreciation of $ 23,359). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2023	$ 14,530	$ 356	$ 14,886
Total	$ 14,530	$ 356	$ 14,886

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

USDA Communities Facilities Notes Payable – During the fiscal year, the County entered into notes payable agreements in November 2021 and December 2021 with the United States Department of Agriculture Rural Development in the amount of $ 346,000 and $ 216,400, to finance the purchase of public safety equipment. The notes are due in annual installments with an interest rates of 2.25% and 2.13%, respectively. Final payments are due in November 2031 and December 2028, respectively. The outstanding balances of the notes at June 30, 2022 was $ 346,000 and $ 216,400, respectively.

Annual debt service requirements to maturity on the notes payable described above are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2023	$ 60,241	$ 12,383	$ 72,624
2024	61,559	11,065	72,624
2025	62,907	9,717	72,624
2026	64,285	8,339	72,624
2027	65,692	6,932	72,624
2028 - 2032	247,716	14,591	262,307
Total	$ 562,400	$ 63,027	$ 625,427

Lease One Magnolia Capital Lease – During the fiscal year, the County entered into a capital lease with Lease One Magnolia in July 2021 for the purchase of a general government vehicle and a public safety vehicle. The original amount of $ 66,775 was financed under the lease agreement with an interest rate of 2.85%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 54,533 (cost of $ 66,775 less accumulated depreciation of $ 12,242). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2023	$ 12,615	$ 1,903	$ 14,518
2024	12,975	1,543	14,518
2025	13,344	1,174	14,518
2026	13,725	793	14,518
2027	14,116	402	14,518
Total	$ 66,775	$ 5,815	$ 72,590

Flex Financial Capital Lease – During the fiscal year, the County entered into a capital lease with Flex Financial in November 2021 for the purchase of public safety equipment. The original amount of $ 57,852 was financed under the lease agreement with an interest rate of 8.26%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 53,031 (cost of $ 57,852 less accumulated depreciation of $ 4,821). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2023	$ 18,596	$ 3,075	$ 21,671
2024	20,180	1,491	21,671
2025	5,308	110	5,418
Total	$ 44,084	$ 4,676	$ 48,760

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

Pollock Capital Lease Arrangements – The County entered into lease arrangements for the right to use of general office equipment in May 2019. The total of the County's right to use lease assets from this arrangement are included in the governmental activities general capital assets in the amount of $ 21,245 (cost of $ 56,654 less accumulated amortization of $ 35,409).

During the fiscal year, the County entered into a lease arrangement for the right to use of general office equipment in May 2022. The total of the County's right to use lease assets are included in the governmental activities general capital assets in the amount of $ 8,595 (cost of $ 9,101 less accumulated amortization of $ 506).

As of June 30, 2022 in accordance with GASB Statement No. 87 – Leases, the Right-To-Use Lease assets estimated future liabilities are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2023	$ 14,645	$ 739	$ 15,384
2024	14,072	294	14,366
2025	2,604	36	2,640
Total	$ 31,321	$ 1,069	$ 32,390

Business-type Activities Long-Term Debt

Business-type Activities Revenue Bonds – In 2004, the County issued $ 389,500 of water and sewerage revenue bonds, Series 2004 at an interest rate of 4.50% with monthly principal and interest maturity installments. Proceeds from this issuance were utilized in the construction, improvement and extension of the water/sewer system. Annual debt service requirements to amortize the revenue bonds outstanding, as of June 30, 2022, are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2023	$ 7,788	$ 13,440	$ 21,228
2024	8,146	13,082	21,228
2025	8,521	12,707	21,228
2026	8,913	12,315	21,228
2027	9,323	11,905	21,228
2028-2032	53,259	52,881	106,140
2033-2037	66,944	39,196	106,140
2038-2042	83,831	22,309	106,140
2043-2045	53,209	10,475	63,684
Total	$ 299,934	$ 188,310	$ 488,244

GEFA Loan 2008 – The County obtained a loan with the Georgia Environmental Facilities Authority (GEFA). The proceeds were used to pay for improvements and expansion of the County's water system. The interest rate on this loan is 2.00%. Monthly payments are $ 549. The County paid the final debt payments in full for this loan during the fiscal year.

3-H. Pensions and Retirement Plans

The County sponsors the Association of County Commissioners of Georgia Pension Plan for County Employees (The Plan), which is a defined benefit pension plan. The authority for participation in the plan rests with the County Board of Commissioners.

The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of an adoption agreement, is affiliated with the Association of County Commissioners of Georgia Second Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan administered by Pension Service Company. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of The ACCG Plan, as provided in Section 19.03 of The ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of The Plan, as provided in Section 19.02 of the ACCG Plan document.

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

Eligibility - All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits vest after five years of service. Participants become eligible to retire at age 65 with five years of participation in the Plan. Covered earnings of active participants for the year ended December 31, 2021 totaled $ 1,025,126. Total payroll for all employees totaled $ 2,350,355 for the same period.

Benefits Provided – Participants become eligible to retire at age 65 with at least five years of participation in the Plan. Upon eligibility to retire, participants are entitled to an annual compensation of 1% of average annual compensation multiplied by years of credited service after January 1, 2011 plus the accrued benefits as of December 31, 2010.

These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

Funding Policy - The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by The ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statues. County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan using the actuarial basis described in the annual valuation report.

Contributions – The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth minimum funding standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement. The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time to time the contribution rates for the County and its plan participants. For the year ended June 30, 2022, the County was required to contribute $ 73,259, or 7.10% of the covered employee payroll.

Employees covered by benefit terms – At January 1, 2021, the following employees were covered by the benefit terms:

Retirees, Beneficiaries and Disables receiving benefits	9
Terminated plan participants entitled to, but not yet receiving benefits	15
Active employees participating in the Plan	27
Total number of Plan Participants	51
Covered compensation for active participants	$ 1,025,126

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2022, the County reported a liability for its net pension liability. The net pension liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2021. An expected total pension liability as of December 31, 2021 was determined using standard roll-forward techniques. The County's net pension liability was based on contributions to the Plan during the fiscal year ended December 31, 2021.

Actuarial assumptions - The total pension liability as of December 31, 2021 was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Annul return on invested plan assets	7.00%
Projected annual salary increases	3.00%-5.00% based on age
Expected annual inflation	2.00%

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements.

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

The actuarial assumptions used in the January 1, 2021 valuation were based on the results of a February 2019 actuarial experience study.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return
U. S. Fixed Income	30.00%	1.17%
U. S. Equity Lareg Core	30.00%	2.31%
International Core	15.00%	1.25%
SMid Cap Core	10.00%	0.78%
Private Real Estate	5.00%	0.41%
Global Care	5.00%	0.42%
U. S. Equity Core	5.00%	0.39%
Total	100.00%	

Discount rate: The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

For the year ended June 30, 2022, the County recognized pension expense of $ 19,620. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -0-	$ -0-
Changes of assumptions	41,749	-0-
Net difference between projected and actual earnings on pension plan investments	29,319	219,803
Changes in proportion and differences between County contributions and proportionate share of contributions	76,179	71,866
County contributions subsequent to the measurement date	73,259	-0-
Total	$ 220,506	$ 291,669

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

County contributions subsequent to the measurement date of December 31, 2021 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2023	($ 14,495)
2024	(68,681)
2025	(38,341)
2026	(22,905)
2027	-0-
Thereafter	-0-

Sensitivity of the County's net pension liability to changes in the discount rate: The following presents the County's net pension liability calculated using the discount rate of 7.00 %, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 %) or 1- percentage-point higher (8.00 %) than the current rate:

	1% Decrease (6.00%)	Current discount rate (7.00%)	1% Increase (8.00%)
County's net pension liability	$ 429,772	$ 180,329	($ 29,492)

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances at December 31, 2020	$ 1,844,377	$ 1,617,450	$ 226,927
Changes for the year:			
Service Cost	38,395	-	38,395
Interest on Total Pension Liability	126,979	-	126,979
Differences between expected and actual experience	24,021	-	24,021
Assumption Change	2,939	-	2,939
Contributions - employer	-	73,259	(73,259)
Contributions - employee	-	-	-
Net investment income	-	239,805	(239,805)
Benefit payments (Adjusted for interest)	(60,764)	(60,764)	-
Administrative expenses	-	(21,659)	21,659
Other charges	-	(52,473)	52,473
Net Changes	131,570	178,168	(46,598)
Balances at December 31, 2021	$ 1,975,947	$ 1,795,618	$ 180,329

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

Pension plan fiduciary net position:

Detailed information about the pension plan's fiduciary net position may be obtained from:

Association Count Commissioners of Georgia Retirement Services
191 Peachtree Street Northeast, Suite 700
Atlanta, Georgia 30303

Deferred Compensation Plan

The County has adopted a deferred compensation plan, the Warren County Deferred Compensation Plan, in accordance with Section 457 of the Internal Revenue Code. All full-time county employees meeting eligibility requirements are eligible to participate in the plan. The plan, administered by GEB Corp., is open to all full-time employees with more than 90 days of service, including elected officials who may also be eligible for state provided retirement benefits. The County does not contribute to the plan. The plan allows any employee participant to defer gross compensation in an amount not to exceed $19,500 per year. Any employee participant who reaches age 50 before the end of the calendar year is eligible to contribute an additional amount not to exceed $6,500 per year. All administration costs of the plan are deducted from the participants' accounts. Benefit payments are payable upon termination of employment, unforeseeable emergency, retirement or death. The Custodial Account Agreement requires the County set aside assets and income from the plan in trust for the exclusive benefit of the participants and their beneficiaries. The County is in compliance with the agreement.

The County believes that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. At June 30, 2022, 12.40% or 15 of the County's 121 employees were participants in the deferred compensation plan. The employees of the County contributed $ 15,125 to the deferred compensation plan during the year ended June 30, 2022. No other contributions are made into this plan.

The County has amended its plan to comply with the requirements of subsection (g) of Internal Revenue Code Section 457 and it has adopted GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32 (GASB 97). All assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries. Pursuant to GASB Statement No. 97, the County does not have a fiduciary relationship with the Plan. Accordingly, the balances and transactions of the County's plan are not reported in the County's financial statements.

Other State of Georgia Pension Plans:

The Sheriff, Clerk of Court, Probate Judge, Magistrate Judge, Tax Commissioner, and various other employees of the County are covered by the State of Georgia retirement plans and are not included as part of the County's plan described above. These State Plans are funded, in part, through County fines and forfeitures collections. Information on each of these plans may be found at the following:

Georgia Sheriffs Association Retirement Fund
Post Office Box 1000
Stockbridge, Georgia 30281

Judges of the Probate Courts Retirement Fund of Georgia
Post Office Box 56
Griffin, Georgia 30224

Employee Retirement System
Two Northside 75, Suite 300
Atlanta, Georgia 30318

Superior Court of Clerk's Retirement Fund of Georgia
124 N. McDonough Street #3
Jonesboro, Georgia 30236

Magistrates Retirement Fund
Post Office Box 56
Griffin, Georgia 30224

Peace Officers' Annuity and Benefit Fund
Post Office Box 56
Griffin, Georgia 30224

Note 3 - Detailed Notes on All Funds (Continued)

3-I. Net Investment in Capital Assets

Net investment of capital assets on the government-wide statement of net position as of June 30, 2022, is as follows:

	Governmental Activities	Business Type Activities	Component Units
Cost of capital assets	$ 32,922,318	$ 4,757,657	$ 91,200
Less accumulated depreciation	(14,272,945)	(1,606,682)	-
Book value	18,649,373	3,150,975	91,200
Less capital related debt	(1,294,419)	(299,934)	-
Net Investment in Capital Assets	$ 17,354,954	$ 2,851,041	$ 91,200

3-J. Fund Balances

The County's fund balance designations are summarized as follows:

Non-spendable – The following fund balances are non-spendable because they are allocated to:

General Fund:	
Prepaid items	$ 105,954

Restricted –The following fund balances are restricted for:

General Fund:	
Culture and recreation	34,701
Special Revenue Funds:	
E-911 Fund	73,888
Jail Fund	92,377
Drug Abuse and Treatment Fund	45,709
Sheriff Drug Fund	37,372
Volunteer Fireman Fund	16,698
Law Library Fund	2,060
TSPLOST Discretionary Fund	1,469,942
Capital Projects Funds:	
Sewer Capital Project Fund	1,349
SPLOST 2017 – 2022	759,451

Assigned – The following fund balances are assigned for:

General Fund:	
Subsequent year budget	248,270
Unassigned	2,158,035
Total Fund Balances	$ 5,045,806

Note 4 - Other Notes

4-A. Risk Management

The County is exposed to potential risk of loss in the areas of: theft, damage or destruction of County assets; errors and omission; natural disasters; and injuries to employees. Significant losses in these areas are covered by commercial insurance with the exception of workers' compensation. There have been no significant reductions in the amount of insurance coverage in the past year in any major category of risk. There have been no insurance settlements that exceeded coverage over the past year.

Insurance Risk - The County has its property and liability insurance with the ACCG-Inter-local Risk Management Agency, a self-insurance pool and a risk financing mechanism, whereby the members join together to provide a source of coverage for their property, automobiles, general liability, law enforcement liability, public officials liability, crime, and boiler and machinery exposures. The Fund is owned by its members and is managed by a seven-member board of trustees who are representatives from participating counties. The Fund is operated under the authority of OCGA 36-85-20 et seq. The ACCG-IRMA estimates the anticipated losses for its members and self-funds a portion of that exposure. The funds which are allocated for the anticipated losses are deposited and invested until such time that they are needed to pay claims. The ACCG-IRMA purchases appropriate reinsurance coverage to provide for catastrophic losses or for an unanticipated increase in frequency of smaller claims.

The County is a member of the Association County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a risk sharing public entity risk pool currently operating as a common risk management and insurance program for member local governments. This fund was created to provide its members with an alternative method in which to finance their workers' compensation coverage. The County pays an annual premium to the fund for its workers' compensation coverage. The fund purchases excess insurance to protect the fund from catastrophic losses and for any unexpected increase in frequency of smaller claims.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The Warren County Development Authority adopted resolutions providing for the issuance of industrial revenue bonds to finance the construction and expansion of recreation facilities within Warren County. These bonds are special limited obligations of the Development Authority, payable solely from and secured by a pledge of rentals to be received from a lease agreement between the Development Authority and the third party entities. These bonds do not constitute a debt or pledge of the faith and credit of the Development Authority, Warren County or the state of Georgia, and accordingly, have not been included in the financial statements of any of these entities.

According to the County attorney, as of the report date, there is no pending or threatened litigation in which the County is involved that will result in material liability to the County.

Note 4 - Other Notes (Continued)

4-C. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the fourteen county east central Georgia area, is a member of the Central Savannah River Area Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC.

Separate financial statements of the CSRA RC may be obtained from:

Central Savannah River Area Regional Commission
3023 Riverwatch Parkway, Suite A
Augusta, Georgia 30907

4-D. Landfill Post-closure Care Cost

The County landfill closed in April 1994. Currently, the County has a contract with a private waste disposal facility, whereby all county waste will be transferred and disposed of by the private company. State and Federal regulations require the County to maintain its landfill after closure. The County submitted a post-closure plan to the State of Georgia and received final approval in October 1995. The closure plan requires monitoring of ground water and methane gas wells on a periodic basis and maintenance of the landfill site for a period of thirty years. Post-closure care costs incurred for the year ended June 30, 2022 were $ 29,615.

Future costs to monitor the wells and adhere to the provisions and conditions of the post-closure plan are not expected to be material in amount. However, this estimate is subject to changes, if any, that may be required due to inflation or deflation, technology, or applicable laws or regulations.

4-E Compliance with the Uniform Guidance

The County is subject to the requirements of the Uniform Guidance related to the receipt and expenditure of federal funds for the year ended June 30, 2022.

4-F Tax Abatements

Warren County grants various tax incentives that are negotiated on an individual basis. Additionally, the County is subject to tax abatements granted by other authorities in addition to state and federal tax abatement programs.

Tax incentives provided by the County include a reduction of property taxes based on the percentage negotiated and have the stated purpose of increasing employment and business investment in the County. Each of the incentive agreements contain a recapture provision that requires repayment of a portion of the abatement if the business fails to meet its job and/or investment thresholds.

For the fiscal year ended June 30, 2022, county property taxes for the calendar year 2021 were abated totaling approximately $ 1,356,545 under County approved tax incentive agreements through industrial revenue bonds between business entities and the Development Authority of Warren County. These agreements were established under the Development Authorities Act, OCGA Section 36-62-1. Individual tax abatements that exceeded ten percent of the total amount abated are as follows:

- 100% property tax abatements for local manufacturers investing manufacturing facilities in Warren County. The abatements amounted to $ 1,356,545.

Note 4 - Other Notes (Continued)

4-G Subsequent Events

In preparing the financial statements, the County has evaluated events and transactions for potential recognition or disclosure through February 2, 2023. Management has not identified any items requiring recognition or disclosure.

4-H. Prior Period Adjustments

Governmental Activities: The County has determined that a restatement of beginning net position of the governmental activities is necessary as a result of the adjustments to the County's net position. Adjustments were made to restate the beginning net position of the governmental activities, as indicated on the Statement of Activities. The beginning net position of the governmental activities has been restated from the prior year as follows:

Net position, June 30, 2021, as previously reported	$ 21,465,427
Prior period adjustments:	
Implementation of GASB Statement No. 87 Leases	(1,499)
Net position, June 30, 2021, restated	$ 21,463,928

Fiduciary Activities: The County has determined that a restatement of beginning net position of the fiduciary activities is necessary for the County's custodial funds as a result of the adjustments to the County's fiduciary activities net position. Adjustments were made to restate the beginning net position of the fiduciary activities, as indicated on the Statement of Changes in Fiduciary Net Position. The beginning net position of the fiduciary activities has been restated from the prior year as follows:

Net position, June 30, 2021, as previously reported	$ -
Prior period adjustments:	
GASB Statement No. 84 custodial fund adjustments	195,504
Net position, June 30, 2021, restated	$ 195,504

Warren County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance Over (Under)
Revenues				
Taxes	$ 3,336,300	$ 3,596,030	$ 3,661,115	$ 65,085
Intergovernmental	347,350	417,100	403,441	(13,659)
Charges for services	326,700	351,418	384,509	33,091
Fines, forfeitures and fees	272,000	309,000	275,075	(33,925)
Investment earnings	-	-	5,915	5,915
Miscellaneous	71,120	100,600	32,440	(68,160)
Total Revenues	4,353,470	4,774,148	4,762,495	(11,653)
Expenditures				
Current:				
General government	1,256,547	1,377,505	1,371,995	5,510
Judicial	408,956	382,121	381,582	539
Public safety	1,390,529	1,738,105	1,736,522	1,583
Public works	525,856	588,591	588,453	138
Health and welfare	286,358	286,761	285,276	1,485
Culture and recreation	106,338	101,338	101,319	19
Conservation of natural resources	75,373	84,573	84,548	25
Economic development	58,335	84,967	84,128	839
Debt Service:				
Principal retirement	46,700	73,700	68,099	5,601
Interest and fiscal charges	-	8,100	8,076	24
Total Expenditures	4,154,992	4,725,761	4,709,998	15,763
Excess (Deficiency) of Revenues Over (Under) Expenditures	198,478	48,387	52,497	4,110
Other Financing Sources (Uses)				
Transfers in (out)	(198,478)	(48,387)	(271,933)	(223,546)
Proceeds from installment obligations	-	-	133,728	133,728
Total Other Financing Sources (Uses)	(198,478)	(48,387)	(138,205)	(89,818)
Special Items				
Proceeds from disposition of assets	-	-	51,587	51,587
Net Change in Fund Balances	$ -	$ -	(34,121)	$ (34,121)
Fund Balance, Beginning of Year			2,581,081	
Fund Balances, End of Year			$ 2,546,960	

Warren County, Georgia
American Rescue Plan Federal Grant Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance Over (Under)
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-
Expenditures				
Public safety	-	-	-	-
Total Expenditures	-	-	-	-
Net Change in Fund Balance	$ -	$ -	-	$ -
Fund Balance, Beginning of Year			-	
Fund Balance, End of Year			$ -	

Warren County, Georgia
TSPLOST Discretionary Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance Over (Under)
Revenues				
Taxes - TSPLOST	$ 700,000	$ 700,000	$ 855,978	$ 155,978
Total Revenues	700,000	700,000	855,978	155,978
Expenditures				
Public works	700,000	700,000	88,576	611,424
Total Expenditures	700,000	700,000	88,576	611,424
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	767,402	767,402
Other Financing Sources (Uses)				
Transfers in (out)	-	-	(670,334)	(670,334)
Net Change in Fund Balance	$ -	$ -	97,068	$ 97,068
Fund Balance, Beginning of Year			1,372,874	
Fund Balance, End of Year			$ 1,469,942	

Warren County, Georgia
Schedule of Changes in Net Pension Liability and Related Ratios
For the Year Ended June 30, 2022

	2022	2021	2020	2019	2018	2017	2016	2015
Total pension liability								
Service Cost	$ 38,395	$ 31,903	$ 41,344	$ 43,934	$ 40,460	$ 35,915	$ 36,340	$ 33,500
Interest on Total Pension Liability	126,979	126,998	108,426	108,799	102,093	96,427	74,018	69,084
Differences between expected and actual experience	24,021	(100,739)	92,928	(75,987)	(20,783)	(13,142)	183,182	-
Assumption change	2,939	2,680	70,859	5,569	5,585	42,463	45,420	-
Benefit payments (Adjusted for interest)	(60,764)	(61,450)	(35,029)	(33,055)	(36,669)	(41,683)	(38,672)	(34,923)
Net change in total pension liability	131,570	(608)	278,528	49,260	90,686	119,980	300,288	67,661
Total pension liability, Beginning	1,844,377	1,844,985	1,566,457	1,517,197	1,426,511	1,306,531	1,006,243	938,582
Total pension liability, Ending	$ 1,975,947	$ 1,844,377	$ 1,844,985	$ 1,566,457	$ 1,517,197	$ 1,426,511	$ 1,306,531	$ 1,006,243
Plan fiduciary net position								
Contributions - employer	$ 73,259	$ 64,746	$ 77,877	$ 70,149	$ 72,331	$ 67,185	$ 54,603	$ 49,867
Net investment income	239,805	203,067	239,746	(54,753)	163,007	63,675	6,746	64,457
Benefit payments (Adjusted for interest)	(60,764)	(61,450)	(35,029)	(33,055)	(36,669)	(41,683)	(38,672)	(34,923)
Administrative expenses	(21,659)	(19,980)	(20,306)	(9,567)	(7,219)	(10,269)	(7,082)	(6,679)
Other charges	(52,473)	(6,206)	(6,409)	(5,380)	(7,385)	(21,673)	(6,761)	(6,472)
Net change in plan fiduciary net position	178,168	180,177	255,879	(32,606)	184,065	57,235	8,834	66,250
Plan fiduciary net position, Beginning	1,617,450	1,437,273	1,181,394	1,214,000	1,029,935	972,700	963,866	897,616
Plan fiduciary net position, Ending	$ 1,795,618	$ 1,617,450	$ 1,437,273	$ 1,181,394	$ 1,214,000	$ 1,029,935	$ 972,700	$ 963,866
County's net pension liability	$ 180,329	$ 226,927	$ 407,712	$ 385,063	$ 303,197	$ 396,576	$ 333,831	$ 42,377
Plan fiduciary net position as a percentage of the total pension liability	90.87%	87.70%	77.90%	75.42%	80.02%	72.20%	74.45%	95.79%
Covered-employee payroll	$ 1,025,126	$ 792,067	$ 1,014,797	$ 1,036,160	$ 938,872	$ 855,242	$ 899,015	$ 850,806
County's net pension liability as a percentage of covered-employee payroll	17.59%	28.65%	40.18%	37.16%	32.29%	46.37%	37.13%	4.98%

Warren County, Georgia
Schedule of Pension Contributions
For the Year Ended June 30, 2022

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Contractually required contribution	$ 73,259	$ 64,746	$ 77,877	$ 68,671	$ 72,331	$ 67,185	$ 54,603	$ 49,867	$ 45,852	$ 49,592
Contributions in relation to the contractually required contribution	73,259	64,746	77,877	68,671	72,331	67,185	54,603	49,867	45,861	50,775
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (9)	$ (1,183)
County's covered-employee payroll	$ 1,025,126	$ 792,067	$ 1,014,797	$ 1,036,160	$ 938,872	$ 855,242	$ 899,015	$ 850,806	$ 927,087	$ 833,502
Contributions as a percentage of covered-employee payroll	7.15%	8.17%	7.67%	6.63%	7.70%	7.86%	6.07%	5.86%	4.95%	6.09%

Note 1 - Budgetary Information

Budgets for the general fund and special revenue funds are adopted on a basis that is consistent with accounting principles generally accepted in the United States as applied to governments.

The County's financial statements did not reflect any expenditures in excess of budgeted amounts.

Note 2 - Schedule of Changes in Net Pension Liability and Related Ratios

Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Note 3 - Schedule of Pension Contributions

Method and assumptions used in calculations of actuarially determined contributions: The following actuarial methods and assumptions were used to determine the contractually required contributions for year ended June 30, 2022 reported in that schedule:

Valuation date	January 1, 2021
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, open
Remaining amortization method	18.20 years
Asset valuation period	Five-year smoothed market
Inflation rate	2.00%
Salary increases	3.00-5.00% per year, adjusted for age
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Warren County, Georgia
General Fund
Comparative Balance Sheet
June 30, 2022 and 2021

	2022	2021
Assets		
Cash and cash equivalents	$ 2,445,669	$ 2,484,531
Receivables:		
Property taxes, net	73,180	65,813
Intergovernmental	143,047	155,547
Other	66,625	103,826
Prepaid items	105,954	95,255
Restricted assets	-	25,000
Total Assets	$ 2,834,475	$ 2,929,972
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ 10,101	$ 43,310
Accrued expenses	131,233	111,018
Intergovernmental payable	60,366	-
Other liabilities	20,064	135,701
Total Liabilities	221,764	290,029
Deferred Inflows of Resources		
Unavailable revenue: property taxes	65,751	58,862
Total Liabilities and Deferred Inflows of Resources	287,515	348,891
Fund Balances		
Nonspendable		
Prepaid items	105,954	95,255
Restricted		
Culture and recreation	34,701	28,787
Debt service	-	25,000
Assigned		
Subsequent year budget	248,270	-
Unassigned	2,158,035	2,432,039
Total Fund Balances	2,546,960	2,581,081
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 2,834,475	$ 2,929,972

Warren County, Georgia
General Fund
Schedule of Revenues - Budget and Actual
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2021 Actual
REVENUES					
Taxes					
General property tax	$ 2,365,000	$ 2,468,330	$ 2,438,747	$ (29,583)	$ 2,222,245
Vehicle property tax	30,000	36,000	36,459	459	29,552
Title ad valorem tax	240,000	163,900	282,908	119,008	301,782
Mobile home property tax	25,000	32,000	31,090	(910)	29,163
Railroad equipment tax	38,000	40,000	41,473	1,473	40,306
Insurance premium tax	257,000	267,000	267,903	903	257,634
Local option sales tax	310,000	450,000	464,377	14,377	333,330
Bank licenses and taxes	-	-	6,069	6,069	4,945
Energy excise tax	70,000	137,000	90,183	(46,817)	82,145
Franchise taxes	1,000	1,000	1,013	13	981
Alcoholic beverage licenses/taxes	300	800	893	93	599
Total Taxes	3,336,300	3,596,030	3,661,115	65,085	3,302,682
Intergovernmental					
Federal grant funds	-	11,000	10,935	(65)	234,166
Forest Land Protection Grant	160,000	141,000	141,875	875	319,475
Columbia County library supplement	38,000	47,000	47,807	807	46,533
Nutrition Program	45,000	55,000	60,297	5,297	68,304
DOT transit program revenues	61,750	82,100	57,799	(24,301)	100,943
State grant funds	42,600	81,000	74,908	(6,092)	3,611
Local funds	-	-	9,820	9,820	19,266
Total Intergovernmental	347,350	417,100	403,441	(13,659)	792,298
Charges for Services					
Commissions on tax collections	56,000	60,418	61,841	1,423	67,966
Ambulance fees	230,000	225,000	249,530	24,530	254,663
Landfill usage fees	36,000	40,000	38,412	(1,588)	38,020
Jail subsidies	4,000	4,000	6,504	2,504	6,829
Code enforcement	700	22,000	22,298	298	640
Library fees	-	-	5,924	5,924	2,836
Total Charges for Services	326,700	351,418	384,509	33,091	370,954

(Continued)

Warren County, Georgia
General Fund
Schedule of Revenues - Budget and Actual
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2021 Actual
REVENUES					
Fines, Forfeitures and Fees					
State and superior courts	$ 46,000	$ 74,000	$ 75,379	$ 1,379	$ 52,701
Magistrate court	16,000	16,000	11,542	(4,458)	19,751
Probate court	210,000	219,000	188,154	(30,846)	205,479
Total Fines, Forfeitures and Fees	272,000	309,000	275,075	(33,925)	277,931
Investment Earnings	-	-	5,915	5,915	-
Miscellaneous					
Penalties & interest/costs	29,500	24,600	20,098	(4,502)	23,736
Sale of surplus property	-	-	-	-	10,900
Other	41,620	76,000	12,342	(63,658)	14,692
Total Miscellaneous	71,120	100,600	32,440	(68,160)	49,328
TOTAL REVENUES	$ 4,353,470	$ 4,774,148	$ 4,762,495	$ (11,653)	$ 4,505,274

Warren County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2021 Actual
EXPENDITURES					
General Government					
Board of commissioners	$ 299,658	$ 332,656	$ 331,698	$ 958	$ 281,081
Administration and accounting	322,749	340,749	339,741	1,008	305,641
Tax commissioner	154,740	160,440	160,425	15	148,719
Tax assessor	165,683	154,683	154,047	636	156,870
County buildings	180,600	265,600	263,506	2,094	254,726
Information technology	46,613	44,613	44,204	409	40,492
Elections and registrar	86,504	78,764	78,374	390	83,951
Total General Government	1,256,547	1,377,505	1,371,995	5,510	1,271,480
Judicial					
State and superior courts	256,871	236,165	236,067	98	215,031
Magistrate court	41,356	37,356	36,948	408	36,257
Probate court	110,729	108,600	108,567	33	107,051
Total Judicial	408,956	382,121	381,582	539	358,339
Public Safety					
Sheriff	639,615	775,041	774,581	460	633,086
County jail	104,000	72,500	72,403	97	93,495
Emergency services	558,040	804,690	804,183	507	540,725
Code enforcement	72,226	74,226	74,059	167	68,766
Coroner	16,648	11,648	11,296	352	31,484
Total Public Safety	1,390,529	1,738,105	1,736,522	1,583	1,367,556
Public Works					
Landfill	219,524	187,059	186,998	61	195,405
Roads department	306,332	401,532	401,455	77	339,204
Total Public Works	525,856	588,591	588,453	138	534,609

(Continued)

Warren County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2021 Actual
EXPENDITURES					
Health and Welfare					
Health department	$ 25,000	$ 35,600	$ 35,555	$ 45	$ 38,332
Transportation program	125,092	130,092	129,821	271	115,544
Senior citizens program	130,016	114,319	113,418	901	106,867
Family and children services	6,250	6,750	6,482	268	3,316
Total Health and Welfare	286,358	286,761	285,276	1,485	264,059
Culture and Recreation					
Library	106,338	101,338	101,319	19	95,919
Total Culture and Recreation	106,338	101,338	101,319	19	95,919
Conservation of Natural Resources					
Agriculture resources	59,373	68,573	68,565	8	62,547
Forestry resources	16,000	16,000	15,983	17	15,983
Total Conservation of Natural Resources	75,373	84,573	84,548	25	78,530
Economic Development					
Economic development	58,335	84,967	84,128	839	55,668
Total Economic Development	58,335	84,967	84,128	839	55,668
Debt Service					
Principal	46,700	73,700	68,099	5,601	59,520
Interest	-	8,100	8,076	24	6,831
Total Debt Service	46,700	81,800	76,175	5,625	66,351
TOTAL EXPENDITURES	$ 4,154,992	$ 4,725,761	$ 4,709,998	$ 15,763	$ 4,553,617

Warren County, Georgia
America Rescue Plan Federal Grant Fund
Balance Sheet
June 30, 2022

Assets		
Cash and cash equivalents	$	510,264
Intergovernmental receivable		-
Total Assets	$	510,264
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$	-
Unearned revenues		510,264
Total Liabilities		510,264
Fund Balances		
Restricted for program purposes		-
Total Fund Balances		-
Total Liabilities and Fund Balances	$	510,264

Warren County, Georgia
American Rescue Plan Federal Grant Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2022

Revenues	
Intergovermental	$ -
Total Revenues	-
Expenditures	
Current:	
Public safety	-
Total Expenditures	-
Net Change in Fund Balance	-
Fund Balance, Beginning of Year	-
Fund Balance, End of Year	$ -

Warren County, Georgia
SPLOST 2017-2022 Fund
Comparative Balance Sheet
June 30, 2022 and 2021

	2022	2021
Assets		
Cash and cash equivalents	$ 794,593	$ 766,441
Intergovernmental receivable	69,105	47,383
Total Assets	$ 863,698	$ 813,824
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Intergovernmental payable	104,247	133,679
Total Liabilities	104,247	133,679
Fund Balances		
Restricted for capital projects	759,451	680,145
Total Fund Balances	759,451	680,145
Total Liabilities and Fund Balances	$ 863,698	$ 813,824

Warren County, Georgia
SPLOST 2017-2022 Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022	2021
Revenues		
Sales taxes	$ 769,729	$ 552,510
Intergovermental - USDA grants	200,000	-
Total Revenues	969,729	552,510
Expenditures		
Intergovernmental	217,911	156,416
Capital outlay		
Public works	116,710	88,633
Public safety	807,129	13,423
Culture and recreation	200,398	96,407
Economic development	-	35,482
Debt service:		
Principal	59,919	51,740
Interest	3,723	9,911
Total Expenditures	1,405,790	452,012
(Deficiency) of Revenues (Under) Expenditures	(436,061)	100,498
Other Financing Sources		
Transfers in (out)	(47,033)	-
Inception of debt obligations	562,400	-
Net Change in Fund Balance	79,306	100,498
Fund Balance, Beginning of Year	680,145	579,647
Fund Balance, End of Year	$ 759,451	$ 680,145

Warren County, Georgia
TSPLOST Discretionary Fund
Comparative Balance Sheet
June 30, 2022 and 2021

	2022	2021
Assets		
Cash and cash equivalents	$ 1,472,913	$ 1,308,913
Intergovernmental receivable	73,832	67,934
Total Assets	$ 1,546,745	$ 1,376,847
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 76,803	$ 3,973
Total Liabilities	76,803	3,973
Fund Balances		
Restricted for public works	1,469,942	1,372,874
Total Liabilities and Fund Balances	$ 1,546,745	$ 1,376,847

Warren County, Georgia
TSPLOST Discretionary Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022	2021
Revenues		
Taxes - TSPLOST	$ 855,978	$ 795,123
Total Revenues	855,978	795,123
Expenditures		
Current:		
Public works	88,576	131,534
Total Expenditures	88,576	131,534
Excess (Deficiency) of Revenues Over (Under) Expenditures	767,402	663,589
Other Financing Sources (Uses)		
Transfers in (out)	(670,334)	(417,212)
Net Change in Fund Balances	97,068	246,377
Fund Balances, Beginning of Year	1,372,874	1,126,497
Fund Balances, End of Year	$ 1,469,942	$ 1,372,874

Warren County, Georgia
TSPLOST Capital Projects Fund
Comparative Balance Sheet
June 30, 2022 and 2021

	2022	2021
Assets		
Cash and cash equivalents	$ -	$ -
Total Assets	$ -	$ -
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for public works	-	-
Total Liabilities and Fund Balances	$ -	$ -

Warren County, Georgia
TSPLOST Capital Projects Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022	2021
Revenues		
Intergovernmental - LMIG Funds	$ 354,588	$ 391,149
Total Revenues	354,588	391,149
Expenditures		
Capital Outlay:		
Public works	998,543	766,993
Debt Service:		
Principal retirement	24,875	37,944
Interest and fiscal charges	1,504	3,424
Total Expenditures	1,024,922	808,361
Excess (Deficiency) of Revenues Over (Under) Expenditures	(670,334)	(417,212)
Other Financing Sources (Uses)		
Transfers in (out)	670,334	417,212
Net Change in Fund Balance	-	-
Fund Balance, Beginning of Year	-	-
Fund Balance, End of Year	$ -	$ -

Warren County, Georgia
Combining Balance Sheet
Non-major Governmental Funds
June 30, 2022

	Capital Project Funds		Special Revenue Funds						
	Sewer Capital Project Fund	**SPLOST 2012-2017 Fund**	**E-911 Fund**	**Jail Fund**	**Sheriff Drug Fund**	**Volunteer Fireman Fund**	**Drug Abuse & Treatment**	**Law Library**	**Total**
Assets									
Cash and cash equivalents	$ 1,349	$ -	$ 57,439	$ 91,072	$ 54,722	$ 16,698	$ 45,500	$ 2,060	$ 268,840
Receivables:									
Accounts, net	-	-	16,449	1,305	-	-	209	-	17,963
Total Assets	$ 1,349	$ -	$ 73,888	$ 92,377	$ 54,722	$ 16,698	$ 45,709	$ 2,060	$ 286,803
Liabilities									
Accounts payable	$ -	$ -	$ -	$ -	$ 10,586	$ -	$ -	$ -	$ 10,586
Other liabilities	-	-	-	-	6,764	-	-	-	6,764
Total Liabilities	-	-	-	-	17,350	-	-	-	17,350
Fund Balances									
Restricted for program purposes	1,349	-	73,888	92,377	37,372	16,698	45,709	2,060	269,453
Total Liabilities and Fund Balances	$ 1,349	$ -	$ 73,888	$ 92,377	$ 54,722	$ 16,698	$ 45,709	$ 2,060	$ 286,803

Warren County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended June 30, 2022

	Capital Project Funds		Special Revenue Funds						
	Sewer Capital Project Fund	**SPLOST 2012-2017 Fund**	**E-911 Fund**	**Jail Fund**	**Sheriff Drug Fund**	**Volunteer Fireman Fund**	**Drug Abuse & Treatment**	**Law Library**	**Total**
Revenues									
Intergovernmental	$ -	$ -	$ 113,731	$ -	$ -	$ -	$ -	$ -	$ 113,731
Charges for services	-	-	93,468	-	-	-	-	-	93,468
Fines, forfeitures and fees	-	-	-	16,928	-	-	3,825	4,990	25,743
Miscellaneous	-	-	-	-	-	1,736	-	-	1,736
Total Revenues	-	-	207,199	16,928	-	1,736	3,825	4,990	234,678
Expenditures									
Current:									
Judicial	-	-	-	-	-	-	-	17,533	17,533
Public safety	-	-	417,105	-	-	389	1,104	-	418,598
Public works	33	-	-	-	-	-	-	-	33
Capital Outlay	-	-	-	-	17,774	-	-	-	17,774
Debt Service:									
Principal retirement	19,338	-	38,562	-	-	-	-	-	57,900
Interest and fiscal charges	10,386	-	2,520	-	-	-	-	-	12,906
Total Expenditures	29,757	-	458,187	-	17,774	389	1,104	17,533	524,744
Excess (Deficiency) of Revenues Over (Under) Expenditures	(29,757)	-	(250,988)	16,928	(17,774)	1,347	2,721	(12,543)	(290,066)
Other Financing Sources (Uses)									
Transfers in (out), net	30,724	(1,496)	238,421	-	-	-	-	-	267,649
Total Other Financing Sources (Uses)	30,724	(1,496)	238,421	-	-	-	-	-	267,649
Net Change in Fund Balances	967	(1,496)	(12,567)	16,928	(17,774)	1,347	2,721	(12,543)	(22,417)
Fund Balances, Beginning	382	1,496	86,455	75,449	55,146	15,351	42,988	14,603	291,870
Fund Balances, Ending	$ 1,349	$ -	$ 73,888	$ 92,377	$ 37,372	$ 16,698	$ 45,709	$ 2,060	$ 269,453

Warren County, Georgia
Sewer Capital Project Fund
Comparative Balance Sheet
June 30, 2022 and 2021

	2022	2021
Assets		
Cash and cash equivalents	$ 1,349	$ 382
Total Assets	$ 1,349	$ 382
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for capital projects	1,349	382
Total Fund Balances	1,349	382
Total Liabilities and Fund Balances	$ 1,349	$ 382

Warren County, Georgia
Sewer Capital Project Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balance
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022	2021
Revenues		
Miscellaneous	$ -	$ -
Total Revenues	-	-
Expenditures		
Current:		
General government	33	-
Capital outlay		
Public works	-	371,169
Debt service:		
Principal	19,338	-
Interest	10,386	-
Total Expenditures	29,757	371,169
(Deficiency) of Revenues (Under) Expenditures	(29,757)	(371,169)
Other Financing Sources		
Transfers in (out)	30,724	402
Proceeds from installment obligations	-	371,149
Total Other Financing Sources (Uses)	30,724	371,551
Net Change in Fund Balance	967	382
Fund Balance, Beginning	382	-
Fund Balance, End of Year	$ 1,349	$ 382

Warren County, Georgia
SPLOST 2012-2017 Fund
Comparative Balance Sheet
June 30, 2022 and 2021

	2022	2021
Assets		
Cash and cash equivalents	$ -	$ 1,496
Other receivable	-	-
Total Assets	$ -	$ 1,496
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for capital projects	-	1,496
Total Fund Balances	-	1,496
Total Liabilities and Fund Balances	$ -	$ 1,496

Warren County, Georgia
SPLOST 2012-2017 Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022	2021
Revenues		
Sales taxes	$ -	$ -
Investment earnings	-	-
Total Revenues	-	-
Expenditures		
Capital outlay		
Public works	-	-
Public safety	-	-
Economic development	-	-
Total Expenditures	-	-
(Deficiency) of Revenues (Under) Expenditures	-	-
Other Financing Sources (Uses)		
Transfers in (out)	(1,496)	-
Net Change in Fund Balance	(1,496)	-
Fund Balance, Beginning of Year	1,496	1,496
Fund Balance, End of Year	$ -	$ 1,496

Warren County, Georgia
E-911 Fund
Comparative Balance Sheet
June 30, 2022 and 2021

	2022	2021
Assets		
Cash and cash equivalents	$ 57,439	$ 43,123
Accounts receivable	16,449	43,332
Total Assets	$ 73,888	$ 86,455
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for program purposes	73,888	86,455
Total Liabilities and Fund Balances	$ 73,888	$ 86,455

Warren County, Georgia
E-911 Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022				2021
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Intergovernmental revenue	$ 120,000	$ 120,000	$ 113,731	$ (6,269)	$ 184,556
Charges for services	116,000	116,000	93,468	(22,532)	88,557
Total Revenues	236,000	236,000	207,199	(28,801)	273,113
Expenditures					
Current:					
Public safety	391,878	462,927	417,105	45,822	388,948
Debt Service:					
Principal retirement	40,000	40,000	38,562	1,438	44,731
Interest and fiscal charges	2,600	2,600	2,520	80	5,290
Total Expenditures	434,478	505,527	458,187	47,340	438,969
Excess (Deficiency) of Revenues Over (Under) Expenditures	(198,478)	(269,527)	(250,988)	18,539	(165,856)
Other Financing Sources (Uses)					
Transfers in	198,478	269,527	238,421	(31,106)	197,044
Net Change in Fund Balances	$ -	$ -	(12,567)	$ (12,567)	31,188
Fund Balances, Beginning of Year			86,455		55,267
Fund Balances, End of Year			$ 73,888		$ 86,455

Warren County, Georgia
Jail Fund
Comparative Balance Sheet
June 30, 2022 and 2021

	2022	2021
Assets		
Cash and cash equivalents	$ 91,072	$ 73,714
Accounts receivable	1,305	1,735
Total Assets	$ 92,377	$ 75,449
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total liabilities	-	-
Fund Balances		
Restricted for program purposes	92,377	75,449
Total Liabilities and Fund Balances	$ 92,377	$ 75,449

Warren County, Georgia
Jail Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022				2021
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 88,000	$ 88,000	$ 16,928	$ (71,072)	$ 18,483
Total Revenues	88,000	88,000	16,928	(71,072)	18,483
Expenditures					
Current:					
Public safety	88,000	88,000	-	88,000	2,772
Total Expenditures	88,000	88,000	-	88,000	2,772
Net Change in Fund Balances	$ -	$ -	16,928	$ 16,928	15,711
Fund Balances, Beginning of Year			75,449		59,738
Fund Balances, End of Year			$ 92,377		$ 75,449

Warren County, Georgia
Sheriff Drug Fund
Comparative Balance Sheet
June 30, 2022 and 2021

	2022	2021
Assets		
Cash and cash equivalents	$ 54,722	$ 61,910
Total Assets	$ 54,722	$ 61,910
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 10,586	$ -
Other liabilities	6,764	6,764
Total Liabilities	17,350	6,764
Fund Balances		
Restricted for program purposes	37,372	55,146
Total Liabilities and Fund Balances	$ 54,722	$ 61,910

Warren County, Georgia
Sheriff Drug Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022				2021
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 63,500	$ 63,500	$ -	$ (63,500)	$ -
Total Revenues	63,500	63,500	-	(63,500)	-
Expenditures					
Capital Outlay:					
Public safety	63,500	63,500	17,774	45,726	-
Total Expenditures	63,500	63,500	17,774	45,726	-
Net Change in Fund Balances	$ -	$ -	(17,774)	$ (17,774)	-
Fund Balances, Beginning of Year			55,146		55,146
Fund Balances, End of Year			$ 37,372		$ 55,146

Warren County, Georgia
Volunteer Firemen Fund
Comparative Balance Sheet
June 30, 2022 and 2021

	2022	2021
Assets		
Cash and cash equivalents	$ 16,698	$ 15,351
Fund Balances		
Restricted for program purposes	$ 16,698	$ 15,351

Warren County, Georgia
Volunteer Firemen Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022				2021
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Miscellaneous	$ 15,500	$ 15,500	$ 1,736	$ (13,764)	$ 1,119
Total Revenues	15,500	15,500	1,736	(13,764)	1,119
Expenditures					
Current:					
Public safety	15,500	15,500	389	15,111	664
Total Expenditures	15,500	15,500	389	15,111	664
Net Change in Fund Balances	$ -	$ -	1,347	$ 1,347	455
Fund Balances, Beginning of Year			15,351		14,896
Fund Balances, End of Year			$ 16,698		$ 15,351

Warren County, Georgia
Drug Abuse T&E Fund
Comparative Balance Sheet
June 30, 2022 and 2021

	2022	2021
Assets		
Cash and cash equivalents	$ 45,500	$ 42,988
Accounts receivable	209	-
Total Assets	$ 45,709	$ 42,988
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for program purposes	45,709	42,988
Total Fund Balances	45,709	42,988
Total Liabilities and Fund Balances	$ 45,709	$ 42,988

Warren County, Georgia
Drug Abuse T&E Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022				2021
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 45,700	$ 45,700	$ 3,825	$ (41,875)	$ 3,659
Total Revenues	45,700	45,700	3,825	(41,875)	3,659
Expenditures					
Current:					
Public safety	45,700	45,700	1,104	44,596	-
Total Expenditures	45,700	45,700	1,104	44,596	-
Net Change in Fund Balances	$ -	$ -	2,721	$ 2,721	3,659
Fund Balances, Beginning of Year			42,988		39,329
Fund Balances, End of Year			$ 45,709		$ 42,988

Warren County, Georgia
Law Library Fund
Comparative Balance Sheet
June 30, 2022 and 2021

	2022	2021
Assets		
Cash and cash equivalents	$ 2,060	$ 14,603
Fund Balance		
Restricted for program purposes	$ 2,060	$ 14,603

Warren County, Georgia
Law Library Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2022
(With Comparative Actual Amounts for the Year Ended June 30, 2021)

	2022				2021
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 18,500	$ 18,500	$ 4,990	$ (13,510)	$ 7,034
Total Revenues	18,500	18,500	4,990	(13,510)	7,034
Expenditures					
Current:					
Judicial	18,500	18,500	17,533	967	16,000
Total Expenditures	18,500	18,500	17,533	967	16,000
Net Change in Fund Balance	$ -	$ -	(12,543)	$ (12,543)	(8,966)
Fund Balance, Beginning of Year			14,603		23,569
Fund Balance, End of Year			$ 2,060		$ 14,603

Warren County, Georgia
Water and Sewer Fund
Comparative Statement of Net Position
June 30, 2022 and 2021

	2022	2021
ASSETS		
Current Assets:		
Cash and cash equivalents	$ 7,011	$ 148
Restricted assets - cash	32,186	43,128
Total Current Assets	39,197	43,276
Noncurrent Assets:		
Capital Assets:		
Nondepreciable	-	-
Depreciable, net	3,150,975	3,269,917
Total Noncurrent Assets	3,150,975	3,269,917
TOTAL ASSETS	3,190,172	3,313,193
LIABILITIES		
Current Liabilities:		
Other liabilities	-	-
Notes payable	-	5,963
Revenue bond payable	7,788	7,445
Total Current Liabilities	7,788	13,408
Long-Term Liabilities:		
Notes payable (net of current portion)	-	27,810
Revenue bond payable (net of current portion)	292,146	299,934
Total Long-Term Liabilities	292,146	327,744
TOTAL LIABILITIES	299,934	341,152
Net Position		
Net investment in capital assets	2,851,041	2,928,765
Restricted for debt service	32,186	43,128
Unrestricted	7,011	148
TOTAL NET POSITION	$ 2,890,238	$ 2,972,041

Warren County, Georgia
Water and Sewer Fund
Comparative Statement of Revenues,
Expenses and Changes in Net Position
For the Years Ended June 30, 2022 and 2021

	2022	2021
Operating Revenues		
Charges for services	$ -	$ -
Total Operating Revenues	-	-
Operating Expenses		
Other	148	228
Depreciation	118,942	118,942
Total Operating Expenses	119,090	119,170
Operating Income (Loss)	(119,090)	(119,170)
Non-Operating Revenues (Expenses)		
Interest and fiscal charges	(14,031)	(14,068)
Investment earnings	1	1
Total Non-Operating Revenues (Expenses)	(14,030)	(14,067)
Income (Loss) Before Transfers	(133,120)	(133,237)
Transfers in (out)	51,317	25,073
Change in Net Position	(81,803)	(108,164)
Net Position, Beginning of Year	2,972,041	3,080,205
Net Position, End of Year	$ 2,890,238	$ 2,972,041

Warren County, Georgia
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2022

	Clerk of Superior Court	Probate Court	Magistrate Court	Tax Commissioner's Office	Total
Assets					
Cash and cash equivalents	$ 71,496	$ 25,684	$ 2,648	$ 177,373	$ 277,201
Receivables:					
Taxes receivable for other governments	-	-	-	177,173	177,173
Total Assets	71,496	25,684	2,648	354,546	454,374
Liabilities					
Funds due to others	64,790	11,415	2,270	103,993	182,468
Uncollected taxes	-	-	-	177,173	177,173
Total Liabilities	64,790	11,415	2,270	281,166	359,641
Net Position					
Restricted for individuals, organizations, and other governments	6,706	14,269	378	73,380	94,733
Total Net Position	$ 6,706	$ 14,269	$ 378	$ 73,380	$ 94,733

Warren County, Georgia
Combining Statement of Changes in FiduciaryNet Position
Custodial Funds
June 30, 2022

	Clerk of Superior Court	Probate Court	Magistrate Court	Tax Commissioner's Office	Total
Additions					
Taxes collected for other governments	$ -	$ -	$ -	$ 7,724,180	$ 7,724,180
Fines and fees collected	151,840	287,481	54,770	-	494,091
Total Additions	151,840	287,481	54,770	7,724,180	8,218,271
Deductions					
Taxes distributed to other governments	-	-	-	7,828,383	7,828,383
Fines and fees disbursed	151,586	284,681	54,392	-	490,659
Total Deductions	151,586	284,681	54,392	7,828,383	8,319,042
Changes in Net Position	254	2,800	378	(104,203)	(100,771)
Net Position - Beginning of Year, as restated	6,452	11,469	-	177,583	195,504
Net Position - End of Year	$ 6,706	$ 14,269	$ 378	$ 73,380	$ 94,733

Warren County, Georgia
SECTION 5311 TRANSPORTATION PROGRAM
STATEMENT OF REVENUES AND EXPENDITURES
For the Year Ended June 30, 2022

Contract Number T007195
Grant Number GA-2021-011-00

REVENUES		
Reimbursements received from GA Department of Transportation	$	53,712
Participant contributions		3,014
Other program income		1,073
TOTAL		57,799
EXPENDITURES		
Salaries and Fringe Benefits		
Operating		86,864
Fringe benefits		14,800
Operating Expenditures		
Fuel and operational supplies		16,467
Vehicle maintenance		7,830
Telephone		1,267
Other operating expenses		2,953
TOTAL		130,181
Revenues in Excess of (less than) Expenditures	$	(72,382)

* * The revenues and expenditures listed above are actual revenues and expenditures for the periods shown. In some instances, these amounts will exceed the amounts reported on the monthly reimbursement requests submitted. This occurs due to the fact that once an expenditure classification exceeds its budget, actual expenditures incurred are no longer included on the reimbursement request.

Warren County, Georgia
Schedule of Projects Funded
with Special Sales Tax Proceeds (2012-2017)
For the Year Ended June 30, 2022

Special Sales Tax Imposed July 1,2012	Original Estimated Cost	Revised Estimated Cost	Expenditures			Estimated Percent Completed
			Prior Years	Current Year	Total	
Warren County						
Roads and bridges ***	$ 912,000	$ 810,780	$ 810,780	$ -	$ 810,780	100.0%
Water and sewer projects	374,400	222,210	220,714	1,496	222,210	100.0%
Economic development	320,000	57,197	57,197	-	57,197	100.0%
Emergency services ***	265,600	175,490	175,490	-	175,490	100.0%
Recreation projects	640,000	410,078	410,078	-	410,078	100.0%
	2,512,000	1,675,755	1,674,259	1,496	1,675,755	
Intergovernmental						
City of Warrenton	457,600	306,298	306,298	-	306,298	100.0%
City of Norwood	115,200	77,111	77,111	-	77,111	100.0%
Town of Camak	115,200	77,112	77,112	-	77,112	100.0%
	688,000	460,521	460,521	-	460,521	
TOTAL	$ 3,200,000	$ 2,136,276	$ 2,134,780	$ 1,496	$ 2,136,276	

*** - For assets acquired through capital leases, capital acquisition costs are netted with obligations incurred and expenditures are recognized as debt service payments are made.

Warren County, Georgia
Schedule of Projects Funded
with Special Sales Tax Proceeds (2017-2022)
For the Year Ended June 30, 2022

Special Sales Tax Imposed July 1,2017	Original Estimated Cost	Revised Estimated Cost	Expenditures			Estimated Percent Completed
			Prior Years	Current Year	Total	
Warren County						
Roads and bridges*	$ 364,800	364,800	$ 154,198	$ 116,710	$ 270,908	74.3%
Water and sewer projects	374,400	374,400	59,155	47,033	106,188	28.4%
Landfill and solid waste projects	153,600	153,600	16,509	-	16,509	10.7%
Economic development	256,000	256,000	46,745	-	46,745	18.3%
Emergency services*	345,280	545,280	112,543	308,371	420,914	77.2%
Recreation projects	800,000	800,000	373,251	200,398	573,649	71.7%
	2,294,080	2,494,080	762,401	672,512	1,434,913	
Intergovernmental						
City of Warrenton	687,040	687,040	431,266	165,261	596,527	86.8%
City of Norwood	109,440	109,440	68,698	26,325	95,023	86.8%
Town of Camak	109,440	109,440	68,698	26,325	95,023	86.8%
	905,920	905,920	568,662	217,911	786,573	
TOTAL	$ 3,200,000	3,400,000	$ 1,331,063	$ 890,423	$ 2,221,486	

Reconciliation of Schedule of Projects Funded with SPLOST to financial statements

Total Expenditures - SPLOST 2017-2022 Fund	$ 1,405,790
Transfers out	47,033
Inception of capital lease	(562,400)
Total SPLOST Expenditures per schedule above	$ 890,423

* - For for certain projects, expenditures are netted with related grant revenues. For assets acquired through capital leases, capital acquisition costs are netted with obligations incurred and expenditures are recognized as debt service payments are made.

Warren County, Georgia
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2022

Federal Grantor/Pass-through Grantor/ Program Title	Assistance Listing (AL) Number	Agency or Pass-through Number	Expenditures	Passed Through to Subrecipients
Aging Cluster				
U. S. Department of Health and Human Services				
Passed through CSRA RC				
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	2086-00 25 8202.0481	8,765	-
Subtotal AL 93.044			8,765	-
COVID-19 - Special Programs for the Aging Title III, Part C1, Nutrition Services	93.045	2014-16 20 8202.0481	4,361	
Special Programs for the Aging HCD5 HDM Nutrition Services	93.045	2010-23 20 8202.0481	1,916	-
Special Programs for the Aging Title III, Part C1, Nutrition Services	93.045	2010-14 20 8202.0481	21,702	-
Special Programs for the Aging Title III, Part C2, Nutrition Services	93.045	2010-16 20 8202.0481	8,101	-
Subtotal AL 93.045			36,080	-
Nutrition Services Incentive Program	93.053	2010-22 20 8202.0481	7,388	-
Subtotal AL 93.053			7,388	-
Total Aging Cluster			**52,233**	-
Community Facilities Loans and Grants Cluster				
U. S. Department of Agriculture				
Direct program				
Community Facilities Loans and Grants	10.766	CF Loans 6065/6066	562,400	-
Community Facilities Loans and Grants	10.766	CF Grants 11-049	200,000	-
Total Community Facilities Loans and Grants Cluster			**762,400**	-
Other Programs				
U.S. Department of Labor				
Passed through Georgia Department of Economic Development				
Workforce Investment Opportunities Act Adult Program/NEG	17.277	COVID-19-20-07-013	10,935	-
Total U.S. Department of Labor			**10,935**	-
U.S. Department of Transportation				
Passed through from Georgia Department of Transportation				
Formula Grants for Rural Areas	20.509	48400-294-IGOIP2200140	57,799	-
Subtotal AL 20.509			57,799	
E-911 Grant Program	20.615	69N37619.000000911GA0	1,042	
Subtotal AL 20.615			1,042	
Total U.S. Department of Transportation			**58,841**	-
U.S. Department of Treasury				
Direct Award				
COVID-19 - Coronavirus State and Local Public Safety Fiscal Recovery Funds	21.027	2022	8,005	-
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	2022	15,071	-
Total U.S. Department of Treasury			**23,076**	-
U.S. Department of Homeland Security				
Passed through State of Georgia - Emergency Management Agency				
Emergency Management Performance Grants	97.042	OEM-21-151	18,805	-
Total U.S. Department of Homeland Security			**18,805**	-
Total Other Programs			**111,657**	-
Total Expenditures of Federal Awards			**$ 926,290**	**$ -**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Warren County, Georgia (the County) under programs of the federal government for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U. S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B – SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting for governmental fund types and the accrual basis of accounting for the proprietary fund types. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, where certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE C – MEASUREMENT FOCUS

The determination of when an award is expended is based on when the activity related to the award occurred.

NOTE D – PROGRAM TYPE DETERMINATION

Type A programs are defined as federal programs with federal expenditures exceeding $ 750,000 of total federal expenditures.

NOTE E – DE MINIMIS INDIRECT COST RATE

The County elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance for the fiscal year ended June 30, 2022.

NOTE F – NONCASH ASSISTANCE AND LOANS

There were no federal awards expended in the form of noncash assistance during the fiscal year. The County was approved by United States Department of Agriculture Rural Development to receive Community Facilities grants of $ 200,000, a loan for $ 346,000 to purchase public safety equipment, and another loan for $216,400 to purchase public safety equipment. The County received $ 200,000 in grants and $ 562,400 in loans during the fiscal year ended June 30, 2022. The amounts listed for these loans include the beginning of the period loan balances plus proceeds used during the year. The loan balances owed as of June 30, 2022 were $ 346,000 and $ 216,400, respectively. These loan balances are reported on the County's Statement of Net Position as of June 30, 2022. See Note 3-G Long-term Debt in the County's Notes to the Basic Financial Statements for further information on these loans.

NOTE G – SUBRECIPIENTS

The County passes certain federal awards received from the U. S. Department of Labor to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of federal awards to subrecipients on the modified accrual basis of accounting.

As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that the subrecipients achieve the award's performance goals.

JONES, JONES, DAVIS & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS, P.C.
220 EAST FIFTH STREET
P.O. BOX 132
LOUISVILLE, GEORGIA 30434

THOMAS W. JONES, CPA/ABV, PFS, CFP, CVA
WALTER R. JONES, CPA
MARK D. DAVIS, CPA
WANDA P. MILLER, CPA
DOROTHY P. TIMMS, CPA
ELIZABETH P. BRIDGES, CPA
JASON A. WILLIFORD, CPA

TELEPHONE 478-625-7775
FACSIMILE 478-625-7142

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
GEORGIA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Chairman and Members of the
Board of Commissioners of Warren County
Warrenton, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Georgia (the County), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated February 2, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2022-01 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Warren County, Georgia's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Warren County, Georgia's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. Warren County, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

This report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Louisville, Georgia
February 2, 2023

JONES, JONES, DAVIS & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS, P.C.
220 EAST FIFTH STREET
P.O. BOX 132
LOUISVILLE, GEORGIA 30434

THOMAS W. JONES, CPA/ABV, PFS, CFP, CVA
WALTER R. JONES, CPA
MARK D. DAVIS, CPA
WANDA P. MILLER, CPA
DOROTHY P. TIMMS, CPA
ELIZABETH P. BRIDGES, CPA
JASON A. WILLIFORD, CPA

TELEPHONE 478-625-7775
FACSIMILE 478-625-7142

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
GEORGIA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Honorable Chairman and Members of the
Board of Commissioners of Warren County
Warrenton, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Warren County, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2022. Warren County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Warren County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Warren County, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Warren County, Georgia's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Warren County, Georgia's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Warren County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Warren County, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Warren County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Warren County, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Warren County, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a

deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Louisville, Georgia
February 2, 2023

Section 1 – Summary of Audit Results

1. The auditor's report expresses an unmodified opinion on whether the financial statements of Lincoln County, Georgia (the County) were prepared in accordance with GAAP.

2. One deficiency disclosed during the audit of the financial statements is reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. This deficiency is reported as a material weakness.

3. There were no instances of noncompliance material to the financial statements disclosed during the audit of the financial statements reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.

4. There were no deficiencies related to the audit of the major federal award programs reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.

5. The auditor's report on compliance for the major federal award programs for the County expresses an unmodified opinion on all major federal programs.

6. There were no audit findings relative to the major federal award programs for the County that are required to be reported in accordance with 2 CFR section 200.516(a).

7. The program tested as a major program was:

   U. S. Department of Agriculture

Community Facilities Loans and Grants	10.766

8. The threshold for distinguishing between type A and type B programs was $ 750,000.

9. Lincoln County, Georgia did not qualify as a low-risk auditee for the fiscal year ended June 30, 2022.

Section 2 – Financial Statement Findings

Internal Control

Material Weakness

Finding 2022-01 Lack of Segregation of Duties (Repeat Finding of Prior Year 2021-01)

Condition: There is not adequate segregation of duties between the recording, processing, distribution and reconciliation of cash accounts and other operational functions in the various funds, departments, and offices maintained by the County.

Criteria: A properly designed and effective system of internal control requires that there are a sufficient number of properly trained, skilled personnel to be able to segregate duties and responsibilities among personnel so that individuals initiating, verifying, reviewing, approving, recording or processing financial transactions are not performed by the same individual.

Effect: Errors, intentional or otherwise, and fraud could occur in the processing of financial transactions and the preparation of financial statements.

Cause: The material weakness is the result of the County not having sufficient personnel to provide an optimum level of appropriate segregation of duties and responsibilities between recording, processing, distribution and reconciliation of cash accounts and other operational functions in the various funds, departments, and offices maintained by the County.

Recommendation: Management should adopt policies and procedures to promote segregation of duties. Management should continue to monitor this situation and use alternative control measures where available to assist in safeguarding the County's assets.

Views of Responsible Officials and Planned Corrective Action: Management concurs with the finding. The County will continue to evaluate the costs and related benefits of adding additional personnel to alleviate this issue. Management has implemented compensating controls to the extent practical.

Findings - Compliance

There were no compliance findings noted for the year ended June 30, 2022 that are required to be reported in accordance with *Government Auditing Standards.*

Section 3 – Federal Award Findings and Questioned Costs

No findings on questioned costs were noted for the year ended June 30, 2022 that are required to be reported in accordance with the Uniform Guidance.

Section 1 – Prior Year Financial Statement Findings and Questioned Costs

Internal Control

Material Weakness

Finding 2021-01 Lack of Segregation of Duties

Condition: There is not adequate segregation of duties between the recording, processing, distribution and reconciliation of cash accounts and other operational functions in the various funds, departments, and offices maintained by the County.

Criteria: A properly designed and effective system of internal control requires that there are a sufficient number of properly trained, skilled personnel to be able to segregate duties and responsibilities among personnel so that individuals initiating, verifying, reviewing, approving, recording or processing financial transactions are not performed by the same individual.

Status: Unresolved. See current year finding at 2022-01

Section 2 – Prior Year Federal Award Findings and Questioned Costs

No findings on questioned costs were noted for the year ended June 30, 2021 that were required to be reported in accordance with the Uniform Guidance.