WARREN COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended

June 30, 2023

Warren County, Georgia
Annual Financial Report
For The Year Ended June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Honorable Chairman and Members of the
Board of Commissioners of Warren County
Warrenton, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Georgia (the County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Warren County, Georgia, as of June 30, 2023, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Warren County, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Warren County, Georgia's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, Schedule of Changes in Net Pension Liability and Related Ratios, and Schedule of Pension Contributions on pages 47-51 be presented to supplement the basic financial statements. Such

information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Emphasis of Matter

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Warren County, Georgia's basic financial statements. The combining fund financial statements, the accompanying Section 5311 Transportation Program Statement of Revenues and Expenditures and the accompanying schedules of projects constructed with special purpose local option sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the accompanying Section 5311 Transportation Program Statement of Revenues and Expenditures and the accompanying schedules of projects constructed with special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 11, 2023, on our consideration of Warren County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Warren County, Georgia's internal control over financial

reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Louisville, Georgia
December 11, 2023

Warren County, Georgia
Statement of Net Position
June 30, 2023

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Assets				
Current Assets				
Cash and cash equivalents	$ 4,873,204	$ 19,394	$ 4,892,598	$ 818,984
Investments	1,000,000	-	1,000,000	-
Receivables:				
Accounts	15,830	-	15,830	18,364
Property taxes	71,966	-	71,966	-
Intergovernmental	260,572	-	260,572	23,804
Other	57,213	-	57,213	-
Leases	-	-	-	4,733
Prepaid items	129,112	-	129,112	-
Restricted Assets	-	34,309	34,309	-
Noncurrent Assets				
Leases receivable	-	-	-	114,154
Capital Assets				
Nondepreciable capital assets	574,865	-	574,865	91,200
Depreciable capital assets, net	19,325,366	3,032,033	22,357,399	-
Total Assets	26,308,128	3,085,736	29,393,864	1,071,239
Deferred Outflows of Resources				
Deferred outflows of resources-				
Pension contributions	410,995	-	410,995	75,642
State OPEB contributions	-	-	-	13,850
SEAD-OPEB contributions	-	-	-	5,214
Total Deferred Outflows of Resources	410,995	-	410,995	94,706
Liabilities				
Current Liabilities				
Accounts payable	34,993	-	34,993	351,614
Accrued expenses	135,744	-	135,744	-
Intergovernmental payable	147,046	-	147,046	-
Other liabilities	26,828	-	26,828	-
Unearned revenues	1,020,528	-	1,020,528	-
Compensated absences payable	10,670	-	10,670	-
Capital leases payable	95,613	-	95,613	-
Notes payable	81,797	-	81,797	-
Revenue bonds payable	-	8,146	8,146	-
Long-Term Liabilities:				
Compensated absences payable (net of current portion)	32,010	-	32,010	1,850
Capital leases payable (net of current portion)	154,583	-	154,583	-
Notes payable (net of current portion)	851,691	-	851,691	-
Revenue bonds payable (net of current portion)	-	284,001	284,001	-
Net pension liability	536,441	-	536,441	148,729
Net OPEB liability	-	-	-	11,350
Total Liabilities	3,127,944	292,147	3,420,091	513,543
Deferred Inflows of Resources				
Deferred inflows of resources-				
Related to pension plan	208,569	-	208,569	11,240
Related to state OPEB fund	-	-	-	23,300
Related to leases	-	-	-	109,842
Total Deferred Inflows of Resources	208,569	-	208,569	144,382
Net Position				
Net investment in capital assets	18,716,547	2,739,886	21,456,433	91,200
Restricted for:				
Capital projects	1,068,053	-	1,068,053	-
Judicial	1,307	-	1,307	-
Public safety	336,195	-	336,195	-
Public works	1,194,306	-	1,194,306	-
Health and welfare	-	-	-	97,058
Culture and recreation	38,927	-	38,927	-
Debt service	-	34,309	34,309	-
Unrestricted	2,027,275	19,394	2,046,669	319,762
Total Net Position	$ 23,382,610	$ 2,793,589	$ 26,176,199	$ 508,020

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Activities
For the Year Ended June 30, 2023

Function/Program	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants, Contributions and Interest	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary Government								
Governmental Activities								
General government	$ 1,389,511	$ 103,803	$ 145,278	$ -	$ (1,140,430)	$ -	$ (1,140,430)	$ -
Judicial	432,433	235,895	-	-	(196,538)	-	(196,538)	-
Public safety	2,483,423	675,304	110,055	827,446	(870,618)	-	(870,618)	-
Public works	1,845,986	46,084	-	360,773	(1,439,129)	-	(1,439,129)	-
Health and welfare	269,138	-	223,963	-	(45,175)	-	(45,175)	-
Culture and recreation	166,842	4,226	52,039	-	(110,577)	-	(110,577)	-
Conservation of natural resources	76,974	-	-	-	(76,974)	-	(76,974)	-
Housing and development	131,975	-	-	-	(131,975)	-	(131,975)	-
Interest	37,263	-	-	-	(37,263)	-	(37,263)	-
Total Governmental Activities	6,833,545	1,065,312	531,335	1,188,219	(4,048,679)	-	(4,048,679)	-
Business-Type Activities								
Water and sewer	132,383	-	-	-	-	(132,383)	(132,383)	-
Total Business-Type Activities	132,383	-	-	-	-	(132,383)	(132,383)	-
Total - Primary Government	$ 6,965,928	$ 1,065,312	$ 531,335	$ 1,188,219	(4,048,679)	(132,383)	(4,181,062)	-
Component Units								
Department of Health	$ 215,364	$ 35,794	$ 209,041	$ -	-	-	-	29,471
Development Authority	367,195	5,781	-	350,000	-	-	-	(11,414)
Total - Component Units	$ 582,559	$ 41,575	$ 209,041	$ 350,000	-	-	-	18,057
		General Revenues						
		Property taxes			2,857,711	-	2,857,711	-
		Sales taxes			1,997,523	-	1,997,523	-
		Other taxes and revenues			409,466	-	409,466	-
		Investment earnings			5,405	-	5,405	3,704
		Miscellaneous			14,283	-	14,283	-
		Transfers in (out)			(35,734)	35,734	-	-
		Total General Revenues, Special Items and Transfers			5,248,654	35,734	5,284,388	3,704
		Change in Net Position			1,199,975	(96,649)	1,103,326	21,761
		Net Position, Beginning of Year			22,182,635	2,890,238	25,072,873	486,259
		Net Position, End of Year			$ 23,382,610	$ 2,793,589	$ 26,176,199	$ 508,020

See accompanying notes to the basic financial statements.

Warren County, Georgia
Balance Sheet
Governmental Funds
For the Year Ended June 30, 2023

	General	American Rescue Plan Federal Grant Fund	Federal Grants Capital Project Fund	SPLOST 2022-2027 Fund	TSPLOST Discretionary Fund	TSPLOST Capital Project Fund	Other Governmental Funds	Total Governmental Funds
Assets								
Cash and cash equivalents	$ 1,276,280	$ 1,020,528	$ 10,000	$ 559,224	$ 1,121,092	$ -	$ 886,080	$ 4,873,204
Investments	1,000,000	-	-	-	-	-	-	1,000,000
Receivables:								
Accounts, net	-	-	-	-	-	-	15,830	15,830
Property taxes	71,966	-	-	-	-	-	-	71,966
Intergovernmental	125,282	-	-	62,076	73,214	-	-	260,572
Interfund	-	-		-	-	-	13,465	13,465
Other	57,213	-	-	-	-	-	-	57,213
Prepaid items	129,112	-	-	-	-	-	-	129,112
Total Assets	$ 2,659,853	$ 1,020,528	$ 10,000	$ 621,300	$ 1,194,306	$ -	$ 915,375	$ 6,421,362
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	$ 22,145	$ -	$ -	$ -	$ -	$ -	$ 12,848	$ 34,993
Accrued expenses	135,744	-	-	-	-	-	-	135,744
Intergovernmental payable	25,538	-	-	97,704	-	-	23,804	147,046
Interfund payable	13,465	-		-	-	-	-	13,465
Other liabilities	20,064	-	-	-	-	-	6,764	26,828
Unearned revenues	-	1,020,528	-	-	-	-	-	1,020,528
Total Liabilities	216,956	1,020,528	-	97,704	-	-	43,416	1,378,604
Deferred Inflows of Resources								
Unavailable revenue: property taxes	55,368	-	-	-	-	-	-	55,368
Total Liabilities and Deferred Inflows of Resources	272,324	1,020,528	-	97,704	-	-	43,416	1,433,972
Fund Balances								
Nonspendable	129,112	-	-	-	-	-	-	129,112
Restricted								
Judicial	-	-	-	-	-	-	1,307	1,307
Public safety	-	-	-	-	-	-	336,195	336,195
Public works	-	-	-	-	1,194,306	-	-	1,194,306
Capital projects	-	-	10,000	523,596	-	-	534,457	1,068,053
Culture and recreation	38,927	-	-	-	-	-	-	38,927
Assigned - Subsequent Year Budget	293,249	-	-	-	-	-	-	293,249
Unassigned	1,926,241	-	-	-	-	-	-	1,926,241
Total Fund Balances	2,387,529	-	10,000	523,596	1,194,306	-	871,959	4,987,390
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 2,659,853	$ 1,020,528	$ 10,000	$ 621,300	$ 1,194,306	$ -	$ 915,375	$ 6,421,362

See accompanying notes to the basic financial statements.

Warren County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2023

Total Governmental Fund Balances		$ 4,987,390
Amounts reported for governmental activities in the statement of net position are different because:		
Interfund receivables and payables between governmental funds are reported on the fund balance sheet but eliminated on the government-wide statement of net position:		
Interfund receivables	$ 13,465	
Interfund payables	(13,465)	-
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. However, in the statement of net position the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense.		
Cost of capital assets	$ 35,473,094	
Less accumulated depreciation	(15,572,863)	19,900,231
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.		55,368
Liabilities associated with the County's pension plan are recognized for accrual reporting, but not reported in the fund financial statements.		(536,441)
Recognition of the net difference between projected and actual earnings on pension plan investments, changes in assumptions, and changes in proportions are recognized as a deferred outflow of resources for accrual reporting, but not reported in the fund financial statements.		410,995
Recognition of the pension changes in proportion and differences between contributions and the proportionate share of contributions are recognized as a deferred inflow of resources for accrual reporting, but not reported in the fund financial statements.		(208,569)
Liabilities, including capital leases, compensated absences and notes payable, are not due and payable in the current period and therefore are not reported in the funds:		
Capital leases	(250,196)	
Notes payable	(933,488)	
Compensated absences	(42,680)	(1,226,364)
Net Position of Governmental Activities		$ 23,382,610

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2023

Revenues	General	American Rescue Plan Federal Grant Fund	Federal Grants Capital Project Fund	SPLOST 2022-2027 Fund	TSPLOST Discretionary Fund	TSPLOST Capital Project Fund	Other Governmental Funds	Total Governmental Funds
Taxes	$ 3,701,483	$ -	$ -	$ 702,089	$ 871,511	$ -	$ -	$ 5,275,083
Intergovernmental	456,443	-	827,446	-	-	360,773	74,892	1,719,554
Charges for services	599,465	-	-	-	-	-	87,969	687,434
Fines, forfeitures and fees	303,111	-	-	-	-	-	45,502	348,613
Investment earnings	5,405	-	-	-	-	-	-	5,405
Miscellaneous	39,301	-	-	-	-	-	4,247	43,548
Total Revenues	5,105,208	-	827,446	702,089	871,511	360,773	212,610	8,079,637
Expenditures								
Current:								
General government	1,443,592	-	-	-	-	-	-	1,443,592
Judicial	416,322	-	-	-	-	-	6,703	423,025
Public safety	1,853,495	-	-	-	-	-	427,946	2,281,441
Public works	724,437	-	-	-	176,419	-	-	900,856
Health and welfare	256,229	-	-	-	-	-	-	256,229
Culture and recreation	99,457	-	-	-	-	-	-	99,457
Conservation of natural resources	75,965	-	-	-	-	-	-	75,965
Economic development	122,311	-	-	-	-	-	-	122,311
Intergovernmental	-	-	-	163,607	-	-	-	163,607
Capital Outlay	-	-	817,446	-	-	1,291,153	79,239	2,187,838
Debt Service:								
Principal retirement	67,357	-	-	14,530	-	37,151	140,611	259,649
Interest and fiscal charges	9,730	-	-	356	-	3,197	23,980	37,263
Total Expenditures	5,068,895	-	817,446	178,493	176,419	1,331,501	678,479	8,251,233
Excess (Deficiency) of Revenues Over (Under) Expenditures	36,313	-	10,000	523,596	695,092	(970,728)	(465,869)	(171,596)
Other Financing Sources (Uses)								
Proceeds from installment obligations	148,914	-	-	-	-	-	-	148,914
Transfers in (out), net	(344,658)	-	-	-	(970,728)	970,728	308,924	(35,734)
Total Other Financing Sources (Uses)	(195,744)	-	-	-	(970,728)	970,728	308,924	113,180
Net Change in Fund Balances	(159,431)	-	10,000	523,596	(275,636)	-	(156,945)	(58,416)
Fund Balances, Beginning	2,546,960	-	-	-	1,469,942	-	1,028,904	5,045,806
Fund Balances, Ending	$ 2,387,529	$ -	$ 10,000	$ 523,596	$ 1,194,306	$ -	$ 871,959	$ 4,987,390

See accompanying notes to the basic financial statements.

Warren County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2023

Net Changes In Fund Balances - Total Governmental Funds		$ (58,416)
Amounts reported for governmental activities in the statement of activities are different because		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.		
Capital outlay	$ 2,550,776	
Depreciation expense	(1,299,918)	1,250,858
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property taxes:		
Deferred, end of year	55,368	
Deferred, beginning of year	(65,751)	(10,383)
Elimination of transfers between governmental funds:		
Transfers in	1,279,652	
Transfers out	(1,279,652)	-
The proceeds from an installment obligation are reported as an other financing source at the fund reporting level but are reported as a liability on the government-wide statement of net position		(148,914)
Repayment of general obligation debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		259,649
Net pension expense adjustments associated with changes in pension liability and net changes in deferred inflows and outflows not reported in governmental funds.		(82,523)
Certain liabilities are reported in the statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated absences:		
Liability, end of year	(42,680)	
Liability, beginning of year	32,384	(10,296)
Change In Net Position of Governmental Activities		$ 1,199,975

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Net Position
Proprietary Fund
June 30, 2023

	Water and Sewer Fund
Assets	
Current Assets:	
Cash and cash equivalents	$ 19,394
Restricted Assets:	
Cash and cash equivalents	34,309
Total Current Assets	53,703
Noncurrent Assets:	
Capital Assets:	
Nondepreciable, net	-
Depreciable, net	3,032,033
Total Noncurrent Assets	3,032,033
Total Assets	3,085,736
Liabilities	
Current Liabilities:	
Other liabilities	-
Revenue bonds payable	8,146
Total Current Liabilities	8,146
Long-Term Liabilities:	
Revenue bonds payable (net of current portion)	284,001
Total Long-Term Liabilities	284,001
Total Liabilities	292,147
Net Position	
Net investment in capital assets	2,739,886
Restricted for debt service	34,309
Unrestricted	19,394
Total Net Position	$ 2,793,589

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Fund
For the Year Ended June 30, 2023

	Water and Sewer Fund
Operating Revenues	
Charges for services	$ -
Total Operating Revenues	-
Operating Expenses	
Other	-
Depreciation	118,942
Total Operating Expenses	118,942
Operating Income (Loss)	(118,942)
Non-Operating Revenues (Expenses)	
Interest and fiscal charges	(13,441)
Total Non-Operating Revenues (Expenses)	(13,441)
Income (Loss) before Transfers	(132,383)
Transfers in (out)	35,734
Change in Net Position	(96,649)
Net Position, Beginning of Year	2,890,238
Net Position, End of Year	$ 2,793,589

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2023

	Water and Sewer Fund
Increase (Decrease) in Cash and Cash Equivalents	
Cash Flows from Operating Activities	
Cash payments for goods and services	$ -
Net Cash Provided by (Used in) Operating Activities	-
Cash Flows from Noncapital Financing Activities	
Transfers in (out)	35,734
Net Cash Provided by (Used in) Noncapital Financing Activities	35,734
Cash Flows from Capital and Related Financing Activities	
Principal paid on long term debt	(7,787)
Interest paid	(13,441)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(21,228)
Net Increase (Decrease) in Cash and Cash Equivalents	14,506
Cash and Cash Equivalents, Beginning of Year	39,197
Cash and Cash Equivalents, End of Year	$ 53,703

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2023

(Continued)

	Water and Sewer Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities	
Operating Income (Loss)	$ (118,942)
Adjustments:	
Depreciation	118,942
Net Cash Provided by (Used in) Operating Activities	$ -

See accompanying notes to the basic financial statements.

Warren County, Georgia
Comparative Statement of Fiduciary Net Position
Custodial Funds
June 30, 2023 and 2022

	2023	2022
Assets		
Cash and cash equivalents	$ 280,837	$ 277,201
Taxes receivable	174,686	177,173
Total Assets	455,523	454,374
Liabilities		
Due to others	167,974	182,468
Uncollected taxes	174,686	177,173
Total Liabilities	342,660	359,641
Net Position		
Restricted for individuals, organizations, and other governments	$ 112,863	$ 94,733

See accompanying notes to the basic financial statements.

Warren County, Georgia
Comparative Statement of Changes in Fiduciary Net Position
Custodial Funds
June 30, 2023 and 2022

	2023	2022
Additions		
Taxes collected	$ 7,918,374	$ 7,724,180
Fines and fees collected	580,101	494,091
Total Additions	8,498,475	8,218,271
Deductions		
Taxes disbursed	7,907,797	7,828,383
Fines and fees disbursed	572,548	490,659
Total Deductions	8,480,345	8,319,042
Change in net position	18,130	(100,771)
Net Position, beginning of year, as restated	94,733	195,504
Net Position, end of year	112,863	94,733

See accompanying notes to the basic financial statements.

Warren County, Georgia
Combining Statement of Net Position
Component Units
June 30, 2023

	Warren County Department of Health	Development Authority of Warren County	Total
Assets			
Current:			
Cash and cash equivalents	$ 244,638	$ 574,346	$ 818,984
Receivables:			
Accounts	18,364	-	18,364
Intergovernmental	-	23,804	23,804
Leases	-	4,733	4,733
Noncurrent:			
Leases receivable	-	114,154	114,154
Capital Assets:			
Nondepreciable capital assets	-	91,200	91,200
Total Assets	263,002	808,237	1,071,239
Deferred Outflows of Resources			
Deferred outflows of resources-			
Retirement contributions	75,642	-	75,642
State OPEB contributions	13,850	-	13,850
SEAD-OPEB contributions	5,214	-	5,214
Total Deferred Outflows of Resources	94,706	-	94,706
Liabilities			
Current Liabilities:			
Accounts payable	1,614	350,000	351,614
Long-Term Liabilities: (net of current portion)			
Compensated absences payable	1,850	-	1,850
Net pension liability	148,729	-	148,729
Net OPEB liability	11,350	-	11,350
Total Liabilities	163,543	350,000	513,543
Deferred Inflows of Resources			
Deferred inflows of resources -			
Related to leases	-	109,842	109,842
Related to pension plan	11,240	-	11,240
Related to state OPEB fund	23,300	-	23,300
Total Deferred Inflows of Resources	34,540	109,842	144,382
Net Position			
Investment in capital assets	-	91,200	91,200
Restricted:			
Health and welfare	97,058	-	97,058
Unrestricted	62,567	257,195	319,762
Total Net Position	$ 159,625	$ 348,395	$ 508,020

See accompanying notes to the basic financial statements.

Warren County, Georgia
Combining Statement of Activities
Component Units
For the Year Ended June 30, 2023

	Warren County Department of Health	Development Authority of Warren County	Total
Expenses			
Health and welfare	$ 215,364	$ -	$ 215,364
General government	-	367,195	367,195
Total Expenses	215,364	367,195	582,559
Revenues			
Program revenues:			
Charges for services	35,794	5,781	41,575
Operating grants and contributions	209,041	-	209,041
Capital grants and contributions	-	350,000	350,000
Total Program Revenues	244,835	355,781	600,616
Net Program (Expense)	29,471	(11,414)	18,057
General Revenues			
Investment earnings	-	3,704	3,704
Total General Revenues	-	3,704	3,704
Change in Net Position	29,471	(7,710)	21,761
Net Position, Beginning of Year	130,154	356,105	486,259
Net Position, End of Year	$ 159,625	$ 348,395	$ 508,020

See accompanying notes to the basic financial statements.

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Warren County, Georgia (the County) is a political subdivision of the State of Georgia. The County is governed by a three member elected board of county commissioners which is governed by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, Magistrate Court Judge and Clerk of State and Superior Court. The cost of operations of the Superior Court Judges and the District Attorney, which are elected court functions, is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in the County's financial statements.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the various constitutional officers including the Clerk of Court, the Probate Court, the Tax Commissioner and the Magistrate Court.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit column included on the government-wide financial statements identifies the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Brief descriptions of the discretely presented component units follow:

Warren County Department of Health (the Health Department) – The Health Department works to promote and preserve the health of the citizens of the County. The Health Department board consists of seven members, four of these members are appointed by the county commission. Although the County does not have the authority to approve or modify the Department of Health's budgets, it does have the ability to control the amount of funding it provides to the Health Department and such funding is significant to the overall operations of the Department of Health. Complete financial statements for the Health Department may be obtained from its administrative office.

Warren County Development Authority (the Development Authority) – The Development Authority is responsible for encouraging economic development within the County. The county commission appoints a majority of the members of the authority board. Complete financial statements may be obtained from its administrative office.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-B. Basis of Presentation (Continued)

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. All funds other than fiduciary activities are included at the government-wide reporting level. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and the County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for government and proprietary funds.

Major individual governmental and business-type activities are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

> ***Governmental Funds*** - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:
>
> > ***The General Fund*** – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.
> >
> > ***The American Rescue Plan Federal Grant Fund*** – This fund is a special revenue fund used to account for the local fiscal recovery funds received through the American Rescue Plan Act of 2021.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-B. Basis of Presentation (Continued)

The Federal Grants Capital Project Fund – This fund is used to account for financial resources used for the acquisition and construction of property funded by federal grant revenues.

The SPLOST 2022-2027 Capital Projects Fund – This fund accounts for the special purpose local option sales taxes approved in November 2020 and went into effect July 2022. The County is using these taxes for various County projects according to the approved referendum.

The TSPLOST Discretionary Fund – This fund is used to account for the discretionary portion of the proceeds and expenditures for transportation expenditures that are non-capital in nature and funded by the special sales tax passed under the Transportation Investment Act of 2010.

The TSPLOST Capital Projects Fund – This fund is used to account for acquisition of property and the construction of projects designated to be funded by the special sales tax created with the Transportation Investment Act of 2010.

Proprietary Fund - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary fund classified as a major enterprise fund is as follows:

The Water and Sewer Fund – This fund is used to account for the County's water and sewer system.

Fiduciary Funds – Fiduciary fund reporting focuses on net position. The County's fiduciary funds include the custodial funds. The County's custodial funds are for use by the County's constitutional officers comprised of the Tax Commissioner, Clerk of Superior Court, Probate Court, and Magistrate Court.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of revenues, expenses and changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-D. Basis of Accounting

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred inflows of resources revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) are recorded as unearned revenue.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Equity

1-E-1 Cash, Cash Equivalents and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-1 Cash, Cash Equivalents and Investments (Continued)

Any investments or deposits in excess of the Federal Deposit Insurance Corporation (FDIC) insured amount must be secured by either collateralization of 110% of an equivalent of State or U.S. obligations, or by participation in the State of Georgia Secure Deposit Program.

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable. Uncollected and unbilled water/sewer charges and landfill user charges are accrued as receivables and revenue at June 30, 2023.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories (if material) are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first in, first out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when consumed. Inventories of the proprietary funds are expensed when consumed.

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2023, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

1-E-6 Restricted Assets

Certain resources in the General Fund and the Water and Sewer Enterprise Fund are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable bond and note covenants. The “USDA debt service” account is used to report resources accumulated for debt service payments over the next twelve months.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the Government fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds’ statement of net position.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-7 Capital Assets (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Currently, the County is reporting its infrastructure prospectively beginning with fiscal year 2004. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

The County adopted GASB Statement No. 87, Leases ("GASB 87"). GASB 87 establishes that the determination of whether an arrangement is a lease is made at the lease's inception. Under GASB Statement No. 87, a contract is (or contains) a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is defined under the standard as having both the right to obtain substantially all of the economic benefits from use of the asset and the right to direct the use of the asset. Management only reassesses its determination if the terms and conditions of the contract are changed. Right to use leased assets and the related lease liabilities are recorded on the statement of financial position.

The County recognizes a right to use lease asset and a related lease liability at the commencement of the lease term, unless the lease is a short-term lease or it transfers ownership of the underlying asset. The lease liability is measured at the present value of payments expected to be made during the lease term (less any lease incentives). The right to use lease asset is measured at the amount of the initial measurement of the related lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs. The County reduces the lease liability as payments are made and recognize interest on the lease liability. The County amortizes the right to use lease asset over the shorter of the lease term or the useful life of the underlying asset.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

	Estimated Lives	
Asset Class	Governmental Activities	Business-type Activities
Buildings	40-50 Years	40 Years
Fixed equipment	5-7 Years	---
Vehicles	5 Years	---
Mobile equipment	15-20 Years	---
Roads and infrastructure	40-50 Years	---
Right to use lease assets	3 - 20 Years	3 - 20 Years
Equipment	---	5-25 Years
Site improvements	---	19-76 Years
Water/sewer system components	---	5-50 Years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-8 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments. All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "*when due*."

1-E-9 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

The County implemented the provisions of GASB Statement No. 83, *Certain Asset Retirement Obligations*, and GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. GASB Statement No. 83 establishes standards for governments and requires disclosure of information related to the legal obligation by a government to perform future asset retirement activities related to its tangible capital assets. GASB Statement No. 88 establishes standards for government disclosure of debt information, including direct borrowings and direct placements. For the fiscal year ended June 30, 2023, the County did not have any items that were required to be disclosed to be in compliance with GASB Statement No. 83 or GASB Statement No. 88.

1-E-10 Deferred Outflows/Inflows of Resources

The County has implemented GASB Statements No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position and No. 65, Items Previously Reported as Assets and Liabilities. These standards establish accounting and financial reporting for deferred outflows / inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. On the County's government-wide financial statements, a deferred outflow related to pensions will be reported and will be recognized as pension expense over a five-year closed period.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category; unavailable revenue, which arises only under a modified accrual basis of accounting, and deferred inflows related to pensions and right to use capital asset leases.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-10 Deferred Outflows/Inflows of Resources (Continued)

The governmental funds report unavailable revenues from property taxes and other receivables, which are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The government-wide financial statements report deferred inflows related pensions and will be recognized as a reduction of pension expense over a five-year closed period. The government-wide financial statements report deferred inflows related to right to use capital asset leases at the inception of leases in which the County is the lessor. The deferred inflow of resources is recorded in an amount equal to the corresponding lease receivable plus certain additional amounts received from the lessee at or before the commencement of the lease term that relate to future periods, less any lease incentives paid to, or on behalf of, the lessee at or before the commencement of the lease term. The inflow of resources is recognized in a systematic and rational manner over the term of the lease.

1-E-11 Pensions and Retirement Plans

The County implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. GASB Statement No. 68 establishes standards for measuring and recognizing net pension liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to pension benefits provided through defined benefit pension plans. In addition, Statement No. 68 requires disclosure of information related to pension benefits.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Association of County Commissioners of Georgia Pension Plan for County Employees (The Plan) and additions to/deductions from The Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The County also adopted GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32 (GASB 97). The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

1-E-12 Postemployment Benefits Other Than Pensions (OPEB)

The County implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. GASB Statement No. 75 establishes standards for measuring and recognizing net OPEB liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to OPEB provided through defined benefit OPEB plans. In addition, Statement No. 75 requires disclosure of information related to OPEB. For the fiscal year ended June 30, 2023, the County did not have any OPEB items that were required to be disclosed to be in compliance with GASB Statement No. 75.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-13 Fund Balance

Equity at the governmental fund financial reporting level is classified as "fund balance." Equity for all other reporting is classified as "net position".

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Non-spendable*** – Fund balances are reported as non-spendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. By policy, the County has authorized the Chairman of the County Commission to modify or rescind a commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. By policy, the County has authorized the Chairman of the County Commission to assign fund balances.

- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all other funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position - Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net position amount also is adjusted by any bond issuance deferral amounts. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

1-E-14 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer and solid waste. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of each fund. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-15 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-16 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as inter-fund transfers. Inter-fund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-17 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-18 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data may have been restated and reclassified to be consistent with the current year's presentation.

1-E-19 Tax Abatements

GASB Statement No. 77 establishes financial reporting standards for tax abatement agreements entered into by state and local governments. The disclosure will include descriptive information about the tax being abated, the gross dollar amount of taxes abated during the period and any additional comments made by the County.

1-E-20 Recently Adopted Accounting Pronouncements

The County implemented GASB Statement No. 91, *Conduit Debt*, effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after December 15, 2021. The implementation of this new standard had no impact on the County's net position.

The County implemented GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after June 15, 2022. The implementation of this new standard had no impact on the County's net position.

The County implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after June 15, 2022. The implementation of this new standard had no impact on the County's net position.

The County implemented GASB Statement No. 99, *Omnibus 2022*, effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after June 15, 2022. The implementation of this new standard had no impact on the County's net position.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information

The County adopts an annual operating budget for the general fund and each special revenue fund. A project budget is adopted for each capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

The general fund, special revenue and debt service fund budgets are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period.

Total appropriations for any fund may be increased if, during the year, sources of revenue become available to the County in excess of original anticipations, and these amounts are anticipated by the Finance Committee and subsequently appropriated by the Board of Commissioners. The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commissioners.

Department directors may approve budget transfers within departments, with certain exceptions. During the year, the Board of Commissioners approve budget revisions. All unexpended annual appropriations lapse at year-end.

Note 3 – Detailed Notes on All Funds

3-A. Deposits and Investments

Custodial Credit Risk - Deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be recovered. State statutes require all deposits and investments to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities, or to be covered by participation in the State of Georgia Secure Deposit Program. The County's custodial credit risk policy requires all deposits in excess of Federal Deposit Insurance be collateralized by securities equal to at least 110% of the excess deposits or be covered by participation in the State of Georgia Secure Deposit Program.

At June 30, 2023, the County's deposits and investments were exposed to custodial credit risk as follows:

Carrying amount of the County's deposits	$ 5,207,744
Bank balances of the County's deposits	5,366,699
Deposits covered by depository insurance	464,522
Deposits collateralized by the State of Georgia Secure Deposit Program	4,902,177
Deposits collateralized by securities	-0-
Deposits uninsured and uncollateralized	-0-

As of June 30, 2023, all of the County's deposits and investments were properly insured and collateralized by either participation in the State of Georgia Secure Deposit Program, which is administered by the Office of the State Treasurer, and requires participating banks holding deposits of public funds to pledge collateral at varying rates depending on the tier assigned by the state, or by being insured and/or collateralized as defined by GASB pronouncements and required by state statute OCGA Section 45-8-12(c).

State statutes authorize the County to invest in obligations of, or obligations guaranteed by the U.S. government; obligations of any state; obligations of any political subdivision of any state; certificates of deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; prime bankers acceptances; and the Office of State Treasurer.

The County's investment assets measured at fair value on a recurring basis as of June 30, 2023 were as follows:

Certificates of deposit	$ 1,000,000

The County had no other investments that require disclosure as to the basis of valuation other than capital assets, the basis of which are properly disclosed.

Note 3 – Detailed Notes on All Funds (Continued)

3-A. Deposits and Investments (Continued)

At June 30, 2023, the County's component units' bank balances were properly insured and collateralized by either participation in the State of Georgia Secure Deposit Program, which is administered by the Office of the State Treasurer, and requires participating banks holding deposits of public funds to pledge collateral at varying rates depending on the tier assigned by the state, or by being insured and/or collateralized as defined by GASB pronouncements and required by state statute OCGA Section 45-8-12(c).

3-B. Receivables

Receivables at June 30, 2023, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

3-C. Property Taxes

County property taxes are based on assessments of property values on January 1, assessed by the County Tax Assessors' office. The digest is prepared by the assessor's office and verified by the Georgia Department of Revenue. The Board of Commissioners set the property tax millage rate in September 2022. Property tax bills were mailed on October 10, 2022 and were due by December 20, 2022. Property taxes attach as an enforceable lien on property as of January 1. The County bills and collects its own property taxes and also collects property taxes for the County Board of Education and the State of Georgia. Any taxes not paid by due date are considered delinquent and are subject to a 10% penalty and an interest charge. If taxes remain delinquent by May of the following year, a fifa is issued against the property, and the county can advertise and sell the property at a tax sale.

(Continued on following page)

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Capital asset activity for the year ended June 30, 2023, was as follows:

	Beginning Balance	Additions	Deductions	Ending Balance
GOVERNMENTAL ACTIVITIES:				
Nondepreciable capital assets:				
Land	$ 462,321	$ 71,964	$ -	$ 534,285
Construction in progress	14,129	40,580	14,129	40,580
Total capital assets not being depreciated	476,450	112,544	14,129	574,865
Capital assets depreciated and amortized:				
Buildings and improvements	8,150,959	15,554	-	8,166,513
Infrastructure	16,844,860	1,047,689	-	17,892,549
Vehicles and equipment	7,384,294	1,389,118	-	8,773,412
Right to use leased assets	65,755	-	-	65,755
Total capital assets depreciated and amortized	32,445,868	2,452,361	-	34,898,229
Total capital assets	32,922,318	2,564,905	14,129	35,473,094
Accumulated depreciation and amortization:				
Buildings and improvements	2,690,410	164,821	-	2,855,231
Infrastructure	5,893,403	782,781	-	6,676,184
Vehicles and equipment	5,653,217	337,952	-	5,991,169
Right to use leased assets	35,915	14,364	-	50,279
Total accumulated depreciation and amortization	14,272,945	1,299,918	-	15,572,863
Governmental activities capital assets, net	$ 18,649,373	$ 1,264,987	$ 14,129	$ 19,900,231

Governmental activities depreciation and amortization expense:

General government	$ 87,402
Public safety	238,253
Public works	893,185
Health and welfare	8,420
Economic development	8,023
Culture and recreation	64,635
Total governmental activities depreciation and amortization expense	$ 1,299,918

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets (Continued)

	Beginning Balance	Additions	Deductions	Ending Balance
BUSINESS-TYPE ACTIVITIES:				
Depreciable capital assets:				
Utility systems	$ 4,757,657	$ -	$ -	$ 4,757,657
Total depreciable capital assets	4,757,657	-	-	4,757,657
Total capital assets	4,757,657	-	-	4,757,657
Accumulated depreciation:				
Utility systems	1,606,682	118,942	-	1,725,624
Total accumulated depreciation	1,606,682	118,942	-	1,725,624
Business-type activities capital assets, net	$ 3,150,975	$ (118,942)	$ -	$ 3,032,033

Business-type activities depreciation expense:

Water	$ 118,942
Total business-type activities depreciation expense	$ 118,942

	Beginning Balance	Additions	Deductions	Ending Balance
COMPONENT UNITS:				
Non-depreciable capital assets:				
Land	$ 91,200	$ -	$ -	$ 91,200
Total non-depreciable capital assets	91,200	-	-	91,200
Buildings and improvements	-	-	-	-
Total depreciable capital assets	-	-	-	-
Total capital assets	91,200	-	-	91,200
Accumulated depreciation:				
Buildings and improvements	-	-	-	-
Total accumulated depreciation	-	-	-	-
Component unit capital assets, net	$ 91,200	$ -	$ -	$ 91,200

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Interfund Balances and Transfers

Interfund balances and transfers for the year ended June 30, 2023, consisted of the following:

Interfund Balances	Due From:	Due To:
General Fund	$ 13,465	$ -0-
Non-major Governmental Funds	-0-	13,465
Total Interfund Balances	$ 13,465	$ 13,465

The interfund balances between the General Fund and the other Non-major Governmental Funds are for funds held by the General Fund on behalf of the Non-major Governmental Fund by resolution and will be transferred for utilization subsequent to year end.

Interfund Transfers	Transfers From:			
Transfers to:	General Fund	Non-Major Governmental Funds	TSPLOST Discretionary Fund	Total
Water and Sewer Fund	$ 35,734	$ -	$ -	$ 35,734
TSPLOST Capital Projects Fund	-	-	970,728	970,728
Non-Major Governmental Funds	308,924	29,724	-	338,648
	$ 344,658	$ 29,724	$ 970,728	$ 1,345,110

The transfers from the General Fund to the Water and Sewer Fund and the Non-Major Governmental Funds are necessary because the costs associated with these funds are more than the operating revenues of these funds. The TSPLOST Discretionary Fund transfers to the TSPLOST Capital Projects Fund were for expenditures incurred for approved transportation capital projects. The transfers between the Non-major Governmental Funds were for debt service payments on capital assets acquired per resolutions.

3-F. Compensated Absences

The following is a breakdown of compensated absences by department for the year ended June 30, 2023:

General administration	$ 12,517
Court system	741
Public safety	24,174
Public works	1,778
Health and welfare	1,632
Culture and recreation	1,838
TOTAL	$ 42,680

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt

Changes in Long-Term Debt

The following is a summary of changes in long-term liabilities reported in the government-wide financial statements for the year ended June 30, 2023:

Governmental Activities	Outstanding 6/30/22	Additions	Reductions	Outstanding 6/30/23	Amounts Due in One Year
John Deere Lease	$ 29,558	$ -	$ 29,558	$ -	$ -
Enterprise Fleet Leases	48,739	-	15,579	33,160	19,451
Magnolia Bank	-	148,914	28,201	120,713	28,935
AT&T Capital Lease	17,105	-	17,105	-	-
GEFA Loan 2018	451,105	-	19,777	431,328	20,238
Wells Fargo	28,802	-	28,802	-	-
Branch Banking & Trust	14,530	-	14,530	-	-
USDA Ambulance Loan	216,400	-	29,000	187,400	29,617
USDA Fire Truck Loan	346,000	-	31,240	314,760	31,942
Lease One Magnolia Leases	66,775	-	12,616	54,159	12,975
Flex Financial Leases	44,084	-	18,596	25,488	20,180
Pollock Leases	31,321	-	14,645	16,676	14,072
Net pension liability	180,329	356,112	-	536,441	-
Compensated Absences	32,384	40,443	30,147	42,680	10,670
Total Governmental Activities	$ 1,507,132	$ 545,469	$ 289,796	$ 1,762,805	$ 188,080
Business-type Activities					
USDA Loan	$ 299,934	$ -	$ 7,787	$ 292,147	$ 8,146
Total Business-type Activities	$ 299,934	$ -	$ 7,787	$ 292,147	$ 8,146
Component Units					
Net pension liability	$ 47,059	$ 101,670	$ -	$ 148,729	$ -
Net state OPEB liability	6,456	4,894	-	11,350	-
Compensated Absences	2,628	3,592	4,370	1,850	-
Total Component Units	$ 56,143	$ 110,156	$ 4,370	$ 161,929	$ -

All long-term obligations of the County's governmental funds will be financed through future general fund expendable available financial sources as they become due. Principal and interest payments related to the County's water enterprise fund are financed from income derived from the operation of the water system and transfers from other funds.

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. The employees' salaries are paid through the general fund. The governmental activities capital lease obligations will be paid from the general fund and transfers from other funds.

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

Governmental Activities Long-Term Debt

John Deere Financial Capital Lease – The County entered into a capital lease with John Deere Financial in March 2018 for the purchase of a motor grader. The original amount of $ 205,352 was financed under the lease agreement with an interest rate of 3.75%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 48,893 (cost of $ 205,352 less accumulated depreciation of $ 156,459). The County paid the final lease payments in full during the fiscal year.

Enterprise Fleet Management Capital Lease – The County entered into capital lease agreements with Enterprise Fleet Management in October 2019, January 2020 and February 2020 for the purchase of public safety vehicles. The original amount of $ 86,049 was financed under the lease agreements with interest rates ranging from 7.643% to 8.494%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by these lease arrangements is included in governmental activities general capital assets in the amount of $ 45,785 (cost of $ 86,049 less accumulated depreciation of $ 40,264). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2024	$ 19,451	$ 1,864	$ 21,315
2025	13,709	399	14,108
Total	$ 33,160	$ 2,263	$ 35,423

Magnolia Bank, Inc. Capital Lease – During the fiscal year, the County entered into a capital lease with Magnolia Bank, Inc. in July 2022 for the purchase of public works and public safety equipment. The original amount of $ 148,914 was financed under the lease agreement with an interest rate of 2.88%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 132,487 (cost of $ 148,914 less accumulated depreciation of $ 16,427). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2024	$ 28,935	$ 3,166	$ 32,101
2025	29,778	2,323	32,101
2026	30,645	1,456	32,101
2027	31,355	563	31,918
Total	$ 120,713	$ 7,508	$ 128,221

AT&T Capital Services Capital Lease – The County entered into a capital lease with AT&T Capital Services in April 2018 for the purchase of public safety equipment. The original amount of $ 97,983 was financed under the lease agreement with an interest rate of 7.06%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 65,322 (cost of $ 97,983 less accumulated depreciation of $ 32,661). The County paid the final lease payments in full during the fiscal year.

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

GEFA Loan 2018 – The County obtained a loan with the Georgia Environmental Facilities Authority (GEFA). The proceeds were used to pay for the construction of sewer infrastructure. The original amount of the loan was $478,369. The interest rate on this loan is 2.25%. The note is due in monthly payments of $ 2,477 that started in January, 2021 with the final payment due January, 2041.

Annual debt service requirements for the loan as of June 30, 2023 are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2024	$ 20,238	$ 9,486	$ 29,724
2025	20,698	9,026	29,724
2026	21,167	8,557	29,724
2027	21,648	8,076	29,724
2028	22,140	7,584	29,724
2029-2033	118,486	30,134	148,620
2034-2038	132,580	16,040	148,620
2039-2041	74,371	1,813	76,184
Total	$ 431,328	$ 90,716	$ 522,044

Wells Fargo Bank Capital Lease – The County entered into a capital lease with Wells Fargo Bank in July 2018 for the purchase of an ambulance. The original amount of $ 132,784 was financed under the lease agreement with an interest rate of 4.23%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 78,564 (cost of $ 132,784 less accumulated depreciation of $ 54,220). The County paid the final lease payments in full during the fiscal year.

Branch Banking & Trust Company Capital Lease – The County entered into a capital lease with Branch Banking & Trust Company Financial in May 2016 for the purchase of a pumper fire truck. The original amount of $ 94,699 was financed under the lease agreement with an interest rate of 2.45%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 67,552 (cost of $ 94,699 less accumulated depreciation of $ 27,147). The County paid the final lease payments in full during the fiscal year.

USDA Communities Facilities Notes Payable – During the fiscal year, the County entered into notes payable agreements in November 2021 and December 2021 with the United States Department of Agriculture Rural Development in the amount of $ 346,000 and $ 216,400, to finance the purchase of public safety equipment. The notes are due in annual installments with interest rates of 2.25% and 2.13%, respectively. Final payments are due in November 2031 and December 2028, respectively. The outstanding balances of the notes at June 30, 2023 was $ 314,760 and $ 187,400, respectively.

Annual debt service requirements to maturity on the notes payable described above are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2024	$ 61,559	$ 11,065	$ 72,624
2025	62,907	9,717	72,624
2026	64,285	8,339	72,624
2027	65,692	6,932	72,624
2028	67,131	5,493	72,624
2028 - 2032	180,586	9,097	189,683
Total	$ 502,160	$ 50,643	$ 552,803

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

Lease One Magnolia Capital Lease – The County entered into a capital lease with Lease One Magnolia in July 2021 for the purchase of a general government vehicle and a public safety vehicle. The original amount of $ 66,775 was financed under the lease agreement with an interest rate of 2.85%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 47,388 (cost of $ 66,775 less accumulated depreciation of $ 19,387). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2024	$ 12,975	$ 1,543	$ 14,518
2025	13,344	1,174	14,518
2026	13,725	793	14,518
2027	14,115	403	14,518
Total	$ 54,159	$ 3,913	$ 58,072

Flex Financial Capital Lease – The County entered into a capital lease with Flex Financial in November 2021 for the purchase of public safety equipment. The original amount of $ 57,852 was financed under the lease agreement with an interest rate of 8.26%. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 44,766 (cost of $ 57,852 less accumulated depreciation of $ 13,086). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2024	$ 20,180	$ 1,491	$ 21,671
2025	5,308	110	5,418
Total	$ 25,488	$ 1,601	$ 27,089

Pollock Capital Lease Arrangements – The County entered into lease arrangements for the right to use of general office equipment in May 2019 and in May 2022. The total of the County's right to use lease assets from this arrangement are included in the governmental activities general capital assets in the amount of $ 15,476 (cost of $ 65,755 less accumulated amortization of $ 50,279).

As of June 30, 2023 in accordance with GASB Statement No. 87 – Leases, the Right-To-Use Lease assets estimated future liabilities are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2024	$ 14,072	$ 294	$ 14,366
2025	2,604	36	2,640
Total	$ 16,676	$ 330	$ 17,006

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

Business-type Activities Long-Term Debt

Business-type Activities Revenue Bonds – In 2004, the County issued $ 389,500 of water and sewerage revenue bonds, Series 2004 at an interest rate of 4.50% with monthly principal and interest maturity installments. Proceeds from this issuance were utilized in the construction, improvement and extension of the water/sewer system. Annual debt service requirements to amortize the revenue bonds outstanding, as of June 30, 2023, are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2024	$ 8,146	$ 13,082	$ 21,228
2025	8,521	12,707	21,228
2026	8,913	12,315	21,228
2027	9,323	11,905	21,228
2028	9,652	11,576	21,228
2029-2033	55,819	50,321	106,140
2034-2038	70,025	36,115	106,140
2039-2043	87,688	18,452	106,140
2044-2045	34,060	8,396	42,456
Total	$ 292,147	$ 174,869	$ 467,016

3-H. Pensions and Retirement Plans

The County sponsors the Association of County Commissioners of Georgia Pension Plan for County Employees (The Plan), which is a defined benefit pension plan. The authority for participation in the plan rests with the County Board of Commissioners.

The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of an adoption agreement, is affiliated with the Association of County Commissioners of Georgia Second Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan administered by Pension Service Company. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of The ACCG Plan, as provided in Section 19.03 of The ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of The Plan, as provided in Section 19.02 of the ACCG Plan document.

Eligibility - All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits vest after five years of service. Participants become eligible to retire at age 65 with five years of participation in the Plan. Covered earnings of active participants for the year ended December 31, 2022 totaled $ 878,425. Total payroll for all employees totaled $ 2,529,087 for the same period.

Benefits Provided – Participants become eligible to retire at age 65 with at least five years of participation in the Plan. Upon eligibility to retire, participants are entitled to an annual compensation of 1% of average annual compensation multiplied by years of credited service after January 1, 2011 plus the accrued benefits as of December 31, 2010. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

Funding Policy - The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by The ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statues. County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan using the actuarial basis described in the annual valuation report.

Contributions – The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth minimum funding standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement. The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time to time the contribution rates for the County and its plan participants. For the year ended June 30, 2023, the County was required to contribute $ 62,224, or 7.08% of the covered employee payroll.

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

Employees covered by benefit terms – At January 1, 2022, the following employees were covered by the benefit terms:

Retirees, Beneficiaries and Disables receiving benefits	9
Terminated plan participants entitled to, but not yet receiving benefits	17
Active employees participating in the Plan	25
Total number of Plan Participants	51
Covered compensation for active participants	$ 878,425

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2023, the County reported a liability for its net pension liability. The net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2022. An expected total pension liability as of December 31, 2022 was determined using standard roll-forward techniques. The County's net pension liability was based on contributions to the Plan during the fiscal year ended December 31, 2022.

Actuarial assumptions - The total pension liability as of December 31, 2022 was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Annul return on invested plan assets	7.00%
Projected annual salary increases	3.00%-5.00% based on age
Expected annual inflation	2.00%

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements.

The actuarial assumptions used in the January 1, 2022 valuation were based on the results of a February 2019 actuarial experience study.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return
U. S. Fixed Income	30.00%	1.08%
U. S. Equity Large Core	30.00%	2.46%
International Core	15.00%	1.34%
SMid Cap Core	10.00%	0.91%
Private Real Estate	5.00%	0.43%
Global Care	5.00%	0.43%
U. S. Equity Core	5.00%	0.42%
Total	100.00%	

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

Discount rate: The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

For the year ended June 30, 2023, the County recognized pension expense of $ 144,747. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -0-	$ -0-
Changes of assumptions	16,612	-0-
Net difference between projected and actual earnings on pension plan investments	303,822	144,601
Changes in proportion and differences between County contributions and proportionate share of contributions	28,337	63,968
County contributions subsequent to the measurement date	62,224	-0-
Total	$ 410,995	$ 208,569

County contributions subsequent to the measurement date of December 31, 2022 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2024	($ 6,202)
2025	24,138
2026	46,312
2027	75,954
2028	-0-
Thereafter	-0-

Sensitivity of the County's net pension liability to changes in the discount rate: The following presents the County's net pension liability calculated using the discount rate of 7.00 %, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 %) or 1- percentage-point higher (8.00 %) than the current rate:

	1% Decrease (6.00%)	Current discount rate (7.00%)	1% Increase (8.00%)
County's net pension liability	$ 785,215	$ 536,441	$ 326,687

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances at December 31, 2021	$ 1,975,947	$ 1,795,618	$ 180,329
Changes for the year:			
Service Cost	34,023	-	34,023
Interest on Total Pension Liability	135,928	-	135,928
Differences between expected and actual experience	(50,193)	-	(50,193)
Assumption Change	3,023	-	3,023
Contributions - employer	-	62,224	(62,224)
Contributions - employee	-	-	-
Net investment income	-	(251,387)	251,387
Benefit payments (Adjusted for interest)	(68,231)	(68,231)	-
Administrative expenses	-	(22,760)	22,760
Other charges	-	(21,408)	21,408
Net Changes	54,550	(301,562)	356,112
Balances at December 31, 2022	$ 2,030,497	$ 1,494,056	$ 536,441

Pension plan fiduciary net position:

Detailed information about the pension plan's fiduciary net position may be obtained from:

Association Count Commissioners of Georgia Retirement Services
191 Peachtree Street Northeast, Suite 700
Atlanta, Georgia 30303

Deferred Compensation Plan

The County has adopted a deferred compensation plan, the Warren County Deferred Compensation Plan, in accordance with Section 457 of the Internal Revenue Code. All full-time county employees meeting eligibility requirements are eligible to participate in the plan. The plan, administered by GEB Corp., is open to all full-time employees with more than 90 days of service, including elected officials who may also be eligible for state provided retirement benefits. The County does not contribute to the plan. The plan allows any employee participant to defer gross compensation in an amount not to exceed $22,500 per year. Any employee participant who reaches age 50 before the end of the calendar year is eligible to contribute an additional amount not to exceed $7,500 per year. All administration costs of the plan are deducted from the participants' accounts. Benefit payments are payable upon termination of employment, unforeseeable emergency, retirement or death. The Custodial Account Agreement requires the County set aside assets and income from the plan in trust for the exclusive benefit of the participants and their beneficiaries. The County is in compliance with the agreement.

The County believes that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. At June 30, 2023, 16.26% or 20 of the County's 123 employees were participants in the deferred compensation plan. The employees of the County contributed $ 26,555 to the deferred compensation plan during the year ended June 30, 2023. No other contributions are made into this plan.

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

The County has amended its plan to comply with the requirements of subsection (g) of Internal Revenue Code Section 457 and it has adopted GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32 (GASB 97). All assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries. Pursuant to GASB Statement No. 97, the County does not have a fiduciary relationship with the Plan. Accordingly, the balances and transactions of the County's plan are not reported in the County's financial statements.

Other State of Georgia Pension Plans:

The Sheriff, Clerk of Court, Probate Judge, Magistrate Judge, Tax Commissioner, and various other employees of the County are covered by the State of Georgia retirement plans and are not included as part of the County's plan described above. These State Plans are funded, in part, through County fines and forfeitures collections. Information on each of these plans may be found at the following:

Georgia Sheriffs Association Retirement Fund
Post Office Box 1000
Stockbridge, Georgia 30281

Superior Court of Clerk's Retirement Fund of Georgia
124 N. McDonough Street #3
Jonesboro, Georgia 30236

Judges of the Probate Courts Retirement Fund of Georgia
Post Office Box 56
Griffin, Georgia 30224

Magistrates Retirement Fund
Post Office Box 56
Griffin, Georgia 30224

Employee Retirement System
Two Northside 75, Suite 300
Atlanta, Georgia 30318

Peace Officers' Annuity and Benefit Fund
Post Office Box 56
Griffin, Georgia 30224

3-I. Net Investment in Capital Assets

Net investment of capital assets on the government-wide statement of net position as of June 30, 2023, is as follows:

	Governmental Activities	Business Type Activities	Component Units
Cost of capital assets	$ 35,473,094	$ 4,757,657	$ 91,200
Less accumulated depreciation	(15,572,863)	(1,725,624)	-
Book value	19,900,231	3,032,033	91,200
Less capital related debt	(1,183,684)	(292,147)	-
Net Investment in Capital Assets	$ 18,716,547	$ 2,739,886	$ 91,200

Note 3 - Detailed Notes on All Funds (Continued)

3-J. Fund Balances

The County's fund balance designations are summarized as follows:

Non-spendable – The following fund balances are non-spendable because they are allocated to:

General Fund:	
Prepaid items	$ 129,112

Restricted –The following fund balances are restricted for:

General Fund:	
Culture and recreation	38,927
Special Revenue Funds:	
E-911 Fund	108,259
Jail Fund	112,893
Drug Abuse and Treatment Fund	50,959
Sheriff Drug Fund	31,285
Volunteer Fireman Fund	20,005
Law Library Fund	1,307
Local Government's Share of Opioid Settlement Payments Fund	12,794
TSPLOST Discretionary Fund	1,194,306
Capital Projects Funds:	
Sewer Capital Project Fund	1,349
Federal Grants Capital Project Fund	10,000
SPLOST 2017 – 2022	533,108
SPLOST 2022 – 2027	523,596

Assigned – The following fund balances are assigned for:

General Fund:	
Subsequent year budget	293,249
Unassigned	1,926,241
Total Fund Balances	$ 4,987,390

Note 4 - Other Notes

4-A. Risk Management

The County is exposed to potential risk of loss in the areas of: theft, damage or destruction of County assets; errors and omission; natural disasters; and injuries to employees. Significant losses in these areas are covered by commercial insurance with the exception of workers' compensation. There have been no significant reductions in the amount of insurance coverage in the past year in any major category of risk. There have been no insurance settlements that exceeded coverage over the past year.

Insurance Risk - The County has its property and liability insurance with the ACCG-Inter-local Risk Management Agency, a self-insurance pool and a risk financing mechanism, whereby the members join together to provide a source of coverage for their property, automobiles, general liability, law enforcement liability, public officials liability, crime, and boiler and machinery exposures. The Fund is owned by its members and is managed by a seven-member board of trustees who are representatives from participating counties. The Fund is operated under the authority of OCGA 36-85-20 et seq. The ACCG-IRMA estimates the anticipated losses for its members and self-funds a portion of that exposure. The funds which are allocated for the anticipated losses are deposited and invested until such time that they are needed to pay claims. The ACCG-IRMA purchases appropriate reinsurance coverage to provide for catastrophic losses or for an unanticipated increase in frequency of smaller claims.

Note 4 - Other Notes (Continued)

4-A. Risk Management (Continued)

The County is a member of the Association County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a risk sharing public entity risk pool currently operating as a common risk management and insurance program for member local governments. This fund was created to provide its members with an alternative method in which to finance their workers' compensation coverage. The County pays an annual premium to the fund for its workers' compensation coverage. The fund purchases excess insurance to protect the fund from catastrophic losses and for any unexpected increase in frequency of smaller claims.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The Warren County Development Authority adopted resolutions providing for the issuance of industrial revenue bonds to finance the construction and expansion of recreation facilities within Warren County. These bonds are special limited obligations of the Development Authority, payable solely from and secured by a pledge of rentals to be received from a lease agreement between the Development Authority and the third party entities. These bonds do not constitute a debt or pledge of the faith and credit of the Development Authority, Warren County or the state of Georgia, and accordingly, have not been included in the financial statements of any of these entities.

According to the County attorney, as of the report date, there is no pending or threatened litigation in which the County is involved that will result in material liability to the County.

4-C. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the fourteen county east central Georgia area, is a member of the Central Savannah River Area Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC.

Separate financial statements of the CSRA RC may be obtained from:

Central Savannah River Area Regional Commission
3023 Riverwatch Parkway, Suite A
Augusta, Georgia 30907

Note 4 - Other Notes (Continued)

4-D. Landfill Post-closure Care Cost

The County landfill closed in April 1994. Currently, the County has a contract with a private waste disposal facility, whereby all county waste will be transferred and disposed of by the private company. State and Federal regulations require the County to maintain its landfill after closure. The County submitted a post-closure plan to the State of Georgia and received final approval in October 1995. The closure plan requires monitoring of ground water and methane gas wells on a periodic basis and maintenance of the landfill site for a period of thirty years. Post-closure care costs incurred for the year ended June 30, 2023 were $ 39,274.

Future costs to monitor the wells and adhere to the provisions and conditions of the post-closure plan are not expected to be material in amount. However, this estimate is subject to changes, if any, that may be required due to inflation or deflation, technology, or applicable laws or regulations.

4-E Compliance with the Uniform Guidance

The County is subject to the requirements of the Uniform Guidance related to the receipt and expenditure of federal funds for the year ended June 30, 2023.

4-F Tax Abatements

Warren County grants various tax incentives that are negotiated on an individual basis. Additionally, the County is subject to tax abatements granted by other authorities in addition to state and federal tax abatement programs.

Tax incentives provided by the County include a reduction of property taxes based on the percentage negotiated and have the stated purpose of increasing employment and business investment in the County. Each of the incentive agreements contain a recapture provision that requires repayment of a portion of the abatement if the business fails to meet its job and/or investment thresholds.

For the fiscal year ended June 30, 2023, county property taxes for the calendar year 2022 were abated totaling approximately $ 1,356,545 under County approved tax incentive agreements through industrial revenue bonds between business entities and the Development Authority of Warren County. These agreements were established under the Development Authorities Act, OCGA Section 36-62-1. Individual tax abatements that exceeded ten percent of the total amount abated are as follows:

- 100% property tax abatements for local manufacturers investing manufacturing facilities in Warren County. The abatements amounted to $ 1,356,545.

4-G Subsequent Events

In preparing the financial statements, the County has evaluated events and transactions for potential recognition or disclosure through December 11, 2023. Management has not identified any items requiring recognition or disclosure.

Warren County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance Over (Under)
Revenues				
Taxes	$ 3,621,300	$ 3,613,500	$ 3,701,483	$ 87,983
Intergovernmental	340,814	683,625	456,443	(227,182)
Charges for services	336,700	525,700	599,465	73,765
Fines, forfeitures and fees	285,000	311,300	303,111	(8,189)
Investment earnings	-	5,400	5,405	5
Miscellaneous	73,500	174,150	39,301	(134,849)
Total Revenues	4,657,314	5,313,675	5,105,208	(208,467)
Expenditures				
Current:				
General government	1,338,414	1,512,250	1,443,592	68,658
Judicial	397,661	416,350	416,322	28
Public safety	1,632,847	1,927,150	1,853,495	73,655
Public works	609,862	727,750	724,437	3,313
Health and welfare	307,150	256,850	256,229	621
Culture and recreation	113,244	99,500	99,457	43
Conservation of natural resources	77,647	76,800	75,965	835
Economic development	106,638	122,950	122,311	639
Debt Service:				
Principal retirement	62,000	68,000	67,357	643
Interest and fiscal charges	-	10,000	9,730	270
Total Expenditures	4,645,463	5,217,600	5,068,895	148,705
Excess (Deficiency) of Revenues Over (Under) Expenditures	11,851	96,075	36,313	(59,762)
Other Financing Sources (Uses)				
Transfers in (out)	(260,121)	(346,150)	(344,658)	1,492
Proceeds from installment obligations	-	-	148,914	148,914
Total Other Financing Sources (Uses)	(260,121)	(346,150)	(195,744)	150,406
Net Change in Fund Balances	$ (248,270)	$ (250,075)	(159,431)	$ 90,644
Fund Balance, Beginning of Year			2,546,960	
Fund Balances, End of Year			$ 2,387,529	

Warren County, Georgia
American Rescue Plan Federal Grant Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance Over (Under)
Revenues				
Intergovernmental	$ 1,020,000	$ 1,020,000	$ -	$ (1,020,000)
Total Revenues	1,020,000	1,020,000	-	(1,020,000)
Expenditures				
Public safety	1,020,000	1,020,000	-	1,020,000
Total Expenditures	1,020,000	1,020,000	-	1,020,000
Net Change in Fund Balance	$ -	$ -	-	$ -
Fund Balance, Beginning of Year			-	
Fund Balance, End of Year			$ -	

Warren County, Georgia
TSPLOST Discretionary Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance Over (Under)
Revenues				
Taxes - TSPLOST	$ 800,000	$ 800,000	$ 871,511	$ 71,511
Total Revenues	800,000	800,000	871,511	71,511
Expenditures				
Public works	1,050,000	1,050,000	176,419	873,581
Total Expenditures	1,050,000	1,050,000	176,419	873,581
Excess (Deficiency) of Revenues Over (Under) Expenditures	(250,000)	(250,000)	695,092	945,092
Other Financing Sources (Uses)				
Transfers in (out)	250,000	250,000	(970,728)	(1,220,728)
Net Change in Fund Balance	$ -	$ -	(275,636)	$ (275,636)
Fund Balance, Beginning of Year			1,469,942	
Fund Balance, End of Year			$ 1,194,306	

Warren County, Georgia

Schedule of Changes in Net Pension Liability and Related Ratios

For the Year Ended June 30, 2023

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total pension liability									
Service Cost	$ 34,023	$ 38,395	$ 31,903	$ 41,344	$ 43,934	$ 40,460	$ 35,915	$ 36,340	$ 33,500
Interest on Total Pension Liability	135,928	126,979	126,998	108,426	108,799	102,093	96,427	74,018	69,084
Differences between expected and actual experience	(50,193)	24,021	(100,739)	92,928	(75,987)	(20,783)	(13,142)	183,182	-
Assumption change	3,023	2,939	2,680	70,859	5,569	5,585	42,463	45,420	-
Benefit payments (Adjusted for interest)	(68,231)	(60,764)	(61,450)	(35,029)	(33,055)	(36,669)	(41,683)	(38,672)	(34,923)
Net change in total pension liability	54,550	131,570	(608)	278,528	49,260	90,686	119,980	300,288	67,661
Total pension liability, Beginning	1,975,947	1,844,377	1,844,985	1,566,457	1,517,197	1,426,511	1,306,531	1,006,243	938,582
Total pension liability, Ending	$ 2,030,497	$ 1,975,947	$ 1,844,377	$ 1,844,985	$ 1,566,457	$ 1,517,197	$ 1,426,511	$ 1,306,531	$ 1,006,243
Plan fiduciary net position									
Contributions - employer	$ 62,224	$ 73,259	$ 64,746	$ 77,877	$ 70,149	$ 72,331	$ 67,185	$ 54,603	$ 49,867
Net investment income	(251,387)	239,805	203,067	239,746	(54,753)	163,007	63,675	6,746	64,457
Benefit payments (Adjusted for interest)	(68,231)	(60,764)	(61,450)	(35,029)	(33,055)	(36,669)	(41,683)	(38,672)	(34,923)
Administrative expenses	(22,760)	(21,659)	(19,980)	(20,306)	(9,567)	(7,219)	(10,269)	(7,082)	(6,679)
Other charges	(21,408)	(52,473)	(6,206)	(6,409)	(5,380)	(7,385)	(21,673)	(6,761)	(6,472)
Net change in plan fiduciary net position	(301,562)	178,168	180,177	255,879	(32,606)	184,065	57,235	8,834	66,250
Plan fiduciary net position, Beginning	1,795,618	1,617,450	1,437,273	1,181,394	1,214,000	1,029,935	972,700	963,866	897,616
Plan fiduciary net position, Ending	$ 1,494,056	$ 1,795,618	$ 1,617,450	$ 1,437,273	$ 1,181,394	$ 1,214,000	$ 1,029,935	$ 972,700	$ 963,866
County's net pension liability	$ 536,441	$ 180,329	$ 226,927	$ 407,712	$ 385,063	$ 303,197	$ 396,576	$ 333,831	$ 42,377
Plan fiduciary net position as a percentage of the total pension liability	73.58%	90.87%	87.70%	77.90%	75.42%	80.02%	72.20%	74.45%	95.79%
Covered-employee payroll	$ 878,425	$ 1,025,126	$ 792,067	$ 1,014,797	$ 1,036,160	$ 938,872	$ 855,242	$ 899,015	$ 850,806
County's net pension liability as a percentage of covered-employee payroll	61.07%	17.59%	28.65%	40.18%	37.16%	32.29%	46.37%	37.13%	4.98%

Warren County, Georgia
Schedule of Pension Contributions
For the Year Ended June 30, 2023

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	$ 62,224	$ 73,259	$ 64,746	$ 77,877	$ 68,671	$ 72,331	$ 67,185	$ 54,603	$ 49,867	$ 45,852
Contributions in relation to the contractually required contribution	62,224	73,259	64,746	77,877	68,671	72,331	67,185	54,603	49,867	45,861
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (9)
County's covered-employee payroll	$ 878,425	$ 1,025,126	$ 792,067	$ 1,014,797	$ 1,036,160	$ 938,872	$ 855,242	$ 899,015	$ 850,806	$ 927,087
Contributions as a percentage of covered-employee payroll	7.08%	7.15%	8.17%	7.67%	6.63%	7.70%	7.86%	6.07%	5.86%	4.95%

Note 1 - Budgetary Information

Budgets for the general fund and special revenue funds are adopted on a basis that is consistent with accounting principles generally accepted in the United States as applied to governments.

The County's financial statements did not reflect any expenditures in excess of budgeted amounts.

Note 2 - Schedule of Changes in Net Pension Liability and Related Ratios

Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Note 3 - Schedule of Pension Contributions

Method and assumptions used in calculations of actuarially determined contributions: The following actuarial methods and assumptions were used to determine the contractually required contributions for year ended June 30, 2023 reported in that schedule:

Valuation date	January 1, 2022
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, open
Remaining amortization method	17.90 years
Asset valuation period	Five-year smoothed market
Inflation rate	2.25%
Salary increases	3.00-5.00% per year, adjusted for age
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Warren County, Georgia
General Fund
Comparative Balance Sheet
June 30, 2023 and 2022

	2023	2022
Assets		
Cash and cash equivalents	$ 1,276,280	$ 2,445,669
Investments	1,000,000	-
Receivables:		
Property taxes, net	71,966	73,180
Intergovernmental	125,282	143,047
Other	57,213	66,625
Prepaid items	129,112	105,954
Restricted assets	-	-
Total Assets	$ 2,659,853	$ 2,834,475
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ 22,145	$ 10,101
Accrued expenses	135,744	131,233
Interfund payable	13,465	-
Intergovernmental payable	25,538	60,366
Other liabilities	20,064	20,064
Total Liabilities	216,956	221,764
Deferred Inflows of Resources		
Unavailable revenue: property taxes	55,368	65,751
Total Liabilities and Deferred Inflows of Resources	272,324	287,515
Fund Balances		
Nonspendable		
Prepaid items	129,112	105,954
Restricted		
Culture and recreation	38,927	34,701
Assigned		
Subsequent year budget	293,249	248,270
Unassigned	1,926,241	1,637,562
Total Fund Balances	2,387,529	2,026,487
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 2,659,853	$ 2,314,002

Warren County, Georgia
General Fund
Schedule of Revenues - Budget and Actual
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2022 Actual
REVENUES					
Taxes					
General property tax	$ 2,362,000	$ 2,336,000	$ 2,421,860	$ 85,860	$ 2,342,507
Vehicle property tax	30,000	24,000	25,559	1,559	36,459
Title ad valorem tax	275,000	297,250	299,672	2,422	282,908
Mobile home property tax	25,000	33,500	35,958	2,458	31,090
Railroad equipment tax	38,000	41,000	-	(41,000)	41,473
Timber tax	68,000	84,500	85,045	545	96,240
Insurance premium tax	262,000	239,000	239,146	146	267,903
Local option sales tax	460,000	428,500	423,923	(4,577)	464,377
Bank licenses and taxes	-	-	7,241	7,241	6,069
Energy excise tax	100,000	128,000	160,839	32,839	90,183
Franchise taxes	1,000	1,100	1,573	473	1,013
Alcoholic beverage licenses/taxes	300	650	667	17	893
Total Taxes	3,621,300	3,613,500	3,701,483	87,983	3,661,115
Intergovernmental					
Federal grant funds	-	342,325	101,286	(241,039)	10,935
Forest Land Protection Grant	140,000	131,000	131,007	7	141,875
Columbia County library supplement	43,000	32,500	52,039	19,539	47,807
Nutrition Program	45,000	48,000	60,153	12,153	60,297
DOT transit program revenues	88,814	81,400	62,524	(18,876)	57,799
State grant funds	24,000	48,400	35,163	(13,237)	74,908
Local funds	-	-	14,271	14,271	9,820
Total Intergovernmental	340,814	683,625	456,443	(227,182)	403,441
Charges for Services					
Commissions on tax collections	56,000	72,600	73,418	818	61,841
Ambulance fees	240,000	371,500	470,029	98,529	249,530
Landfill usage fees	36,000	80,500	46,084	(34,416)	38,412
Jail subsidies	4,000	-	4,588	4,588	6,504
Code enforcement	700	1,100	1,120	20	22,298
Library fees	-	-	4,226	4,226	5,924
Total Charges for Services	336,700	525,700	599,465	73,765	384,509

(Continued)

Warren County, Georgia
General Fund
Schedule of Revenues - Budget and Actual
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2022 Actual
REVENUES					
Fines, Forfeitures and Fees					
State and superior courts	$ 50,000	$ 71,500	$ 67,216	$ (4,284)	$ 75,379
Magistrate court	15,000	11,800	11,764	(36)	11,542
Probate court	220,000	228,000	224,131	(3,869)	188,154
Total Fines, Forfeitures and Fees	285,000	311,300	303,111	(8,189)	275,075
Investment Earnings	-	5,400	5,405	5	5,915
Miscellaneous					
Penalties & interest/costs	23,500	27,900	29,265	1,365	20,098
Sale of surplus property	-	-	3,207	3,207	-
Other	50,000	146,250	6,829	(139,421)	12,342
Total Miscellaneous	73,500	174,150	39,301	(134,849)	32,440
TOTAL REVENUES	$ 4,657,314	$ 5,313,675	$ 5,105,208	$ (208,467)	$ 4,919,497

Warren County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2022 Actual
EXPENDITURES					
General Government					
Board of commissioners	$ 317,738	$ 330,450	$ 327,520	$ 2,930	$ 331,698
Administration and accounting	338,500	424,600	410,844	13,756	339,741
Tax commissioner	167,632	165,900	165,879	21	160,425
Tax assessor	174,611	159,800	159,767	33	154,047
County buildings	195,600	266,800	234,374	32,426	263,506
Information technology	47,813	57,100	39,178	17,922	44,204
Elections and registrar	96,520	107,600	106,030	1,570	78,374
Total General Government	1,338,414	1,512,250	1,443,592	68,658	1,371,995
Judicial					
State and superior courts	260,621	273,745	273,743	2	236,067
Magistrate court	41,882	39,835	39,814	21	36,948
Probate court	95,158	102,770	102,765	5	108,567
Total Judicial	397,661	416,350	416,322	28	381,582
Public Safety					
Sheriff	701,734	737,250	731,378	5,872	774,581
County jail	104,000	67,500	67,093	407	72,403
Emergency services	731,209	981,400	915,225	66,175	804,183
Code enforcement	74,553	120,350	119,465	885	74,059
Coroner	21,351	20,650	20,334	316	11,296
Total Public Safety	1,632,847	1,927,150	1,853,495	73,655	1,736,522
Public Works					
Landfill	200,641	223,100	223,085	15	186,998
Roads department	409,221	504,650	501,352	3,298	401,455
Total Public Works	609,862	727,750	724,437	3,313	588,453

(Continued)

Warren County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2022 Actual
EXPENDITURES					
Health and Welfare					
Health department	$ 25,000	$ 25,000	$ 25,000	$ -	$ 35,555
Transportation program	177,629	145,350	145,307	43	129,821
Senior citizens program	98,521	84,000	83,575	425	113,418
Family and children services	6,000	2,500	2,347	153	6,482
Total Health and Welfare	307,150	256,850	256,229	621	285,276
Culture and Recreation					
Library	113,244	99,500	99,457	43	101,319
Total Culture and Recreation	113,244	99,500	99,457	43	101,319
Conservation of Natural Resources					
Agriculture resources	61,647	60,800	59,982	818	68,565
Forestry resources	16,000	16,000	15,983	17	15,983
Total Conservation of Natural Resources	77,647	76,800	75,965	835	84,548
Economic Development					
Economic development	106,638	122,950	122,311	639	84,128
Total Economic Development	106,638	122,950	122,311	639	84,128
Debt Service					
Principal	62,000	68,000	67,357	643	68,099
Interest	-	10,000	9,730	270	8,076
Total Debt Service	62,000	78,000	77,087	913	76,175
TOTAL EXPENDITURES	$ 4,645,463	$ 5,217,600	$ 5,068,895	$ 148,705	$ 5,062,118

Warren County, Georgia
America Rescue Plan Federal Grant Fund
Comparative Balance Sheet
June 30, 2023 and 2022

	2023	2022
Assets		
Cash and cash equivalents	$ 1,020,528	$ 510,264
Total Assets	$ 1,020,528	$ 510,264
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Unearned revenues	1,020,528	510,264
Total Liabilities	1,020,528	510,264
Fund Balances		
Restricted for program purposes	-	-
Total Fund Balances	-	-
Total Liabilities and Fund Balances	$ 1,020,528	$ 510,264

Warren County, Georgia
American Rescue Plan Federal Grant Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023	2022
Revenues		
Intergovermental	$ -	-
Total Revenues	-	-
Expenditures		
Current:		
Public safety	-	-
Total Expenditures	-	-
Net Change in Fund Balance	-	-
Fund Balance, Beginning of Year	-	-
Fund Balance, End of Year	$ -	$ -

Warren County, Georgia
Federal Grants Capital Project Fund
Balance Sheet
June 30, 2023

Assets		
Cash and cash equivalents	$	10,000
Intergovernmental receivable		-
Total Assets	$	10,000
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$	-
Total Liabilities		-
Fund Balances		
Restricted for program purposes		10,000
Total Fund Balances		10,000
Total Liabilities and Fund Balances	$	10,000

Warren County, Georgia
Federal Grants Capital Project Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2023

Revenues		
Intergovermental	$	827,446
Total Revenues		827,446
Expenditures		
Capital outlay		
Public safety		817,446
Total Expenditures		817,446
Net Change in Fund Balance		10,000
Fund Balance, Beginning of Year		-
Fund Balance, End of Year	$	10,000

Warren County, Georgia
SPLOST 2022-2027 Fund
Balance Sheet
June 30, 2023

Assets		
Cash and cash equivalents	$	559,224
Intergovernmental receivable		62,076
Total Assets	$	621,300
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$	-
Intergovernmental payable		97,704
Total Liabilities		97,704
Fund Balances		
Restricted for capital projects		523,596
Total Fund Balances		523,596
Total Liabilities and Fund Balances	$	621,300

Warren County, Georgia
SPLOST 2022-2027 Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2023

Revenues		
Sales taxes	$	702,089
Total Revenues		702,089
Expenditures		
Intergovernmental		163,607
Debt service:		
Principal		14,530
Interest		356
Total Expenditures		178,493
Net Change in Fund Balance		523,596
Fund Balance, Beginning of Year		-
Fund Balance, End of Year	$	523,596

Warren County, Georgia
TSPLOST Discretionary Fund
Comparative Balance Sheet
June 30, 2023 and 2022

	2023	2022
Assets		
Cash and cash equivalents	$ 1,121,092	$ 1,472,913
Intergovernmental receivable	73,214	73,832
Total Assets	$ 1,194,306	$ 1,546,745
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 76,803
Total Liabilities	-	76,803
Fund Balances		
Restricted for public works	1,194,306	1,469,942
Total Liabilities and Fund Balances	$ 1,194,306	$ 1,546,745

Warren County, Georgia
TSPLOST Discretionary Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023	2022
Revenues		
Taxes - TSPLOST	$ 871,511	$ 855,978
Total Revenues	871,511	855,978
Expenditures		
Current:		
Public works	176,419	88,576
Total Expenditures	176,419	88,576
Excess (Deficiency) of Revenues Over (Under) Expenditures	695,092	767,402
Other Financing Sources (Uses)		
Transfers in (out)	(970,728)	(670,334)
Net Change in Fund Balances	(275,636)	97,068
Fund Balances, Beginning of Year	1,469,942	1,372,874
Fund Balances, End of Year	$ 1,194,306	$ 1,469,942

Warren County, Georgia
TSPLOST Capital Projects Fund
Comparative Balance Sheet
June 30, 2023 and 2022

	2023	2022
Assets		
Cash and cash equivalents	$ -	$ -
Total Assets	$ -	$ -
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for public works	-	-
Total Liabilities and Fund Balances	$ -	$ -

Warren County, Georgia
TSPLOST Capital Projects Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023	2022
Revenues		
Intergovernmental - LMIG Funds	$ 360,773	$ 354,588
Total Revenues	360,773	354,588
Expenditures		
Capital Outlay:		
Public works	1,291,153	998,543
Debt Service:		
Principal retirement	37,151	24,875
Interest and fiscal charges	3,197	1,504
Total Expenditures	1,331,501	1,024,922
Excess (Deficiency) of Revenues Over (Under) Expenditures	(970,728)	(670,334)
Other Financing Sources (Uses)		
Transfers in (out)	970,728	670,334
Net Change in Fund Balance	-	-
Fund Balance, Beginning of Year	-	-
Fund Balance, End of Year	$ -	$ -

Warren County, Georgia
Combining Balance Sheet
Non-major Governmental Funds
June 30, 2023

	Capital Project Funds		Special Revenue Funds							
	Sewer Capital Project Fund	**SPLOST 2017-2022 Fund**	**E-911 Fund**	**Jail Fund**	**Sheriff Drug Fund**	**Volunteer Fireman Fund**	**Drug Abuse & Treatment**	**Local Government's Share of Opioid Settlement Payments Fund**	**Law Library**	**Total**
Assets										
Cash and cash equivalents	$ 1,349	$ 563,726	$ 99,915	$ 111,671	$ 37,378	$ 20,005	$ 50,729	$ -	$ 1,307	$ 886,080
Receivables:										
Accounts, net	-	-	14,378	1,222	-	-	230	-	-	15,830
Interfund receivables	-	-	-	-	671	-	-	12,794	-	13,465
Total Assets	$ 1,349	$ 563,726	$ 114,293	$ 112,893	$ 38,049	$ 20,005	$ 50,959	$ 12,794	$ 1,307	$ 915,375
Liabilities										
Accounts payable	$ -	$ 6,814	$ 6,034	$ -	$ -	$ -	$ -	$ -	$ -	$ 12,848
Intergovernmental payables	-	23,804	-	-	-	-	-	-	-	23,804
Other liabilities	-	-	-	-	6,764	-	-	-	-	6,764
Total Liabilities	-	30,618	6,034	-	6,764	-	-	-	-	43,416
Fund Balances										
Restricted for program purposes	1,349	533,108	108,259	112,893	31,285	20,005	50,959	12,794	1,307	871,959
Total Liabilities and Fund Balances	$ 1,349	$ 563,726	$ 114,293	$ 112,893	$ 38,049	$ 20,005	$ 50,959	$ 12,794	$ 1,307	$ 915,375

Warren County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended June 30, 2023

	Capital Project Funds		Special Revenue Funds							
	Sewer Capital Project Fund	**SPLOST 2017-2022 Fund**	**E-911 Fund**	**Jail Fund**	**Sheriff Drug Fund**	**Volunteer Fireman Fund**	**Drug Abuse & Treatment**	**Local Government's Share of Opioid Settlement Payments Fund**	**Law Library**	**Total**
Revenues										
Intergovernmental	$ -	$ -	$ 74,892	$ -	$ -	$ -	$ -	$ -	$ -	$ 74,892
Charges for services	-	-	87,969	-	-	-	-	-	-	87,969
Fines, forfeitures and fees	-	-	-	20,516	671	-	5,571	12,794	5,950	45,502
Miscellaneous	-	-	-	-	-	4,247	-	-	-	4,247
Total Revenues	-	-	162,861	20,516	671	4,247	5,571	12,794	5,950	212,610
Expenditures										
Current:										
Judicial	-	-	-	-	-	-	-	-	6,703	6,703
Public safety	-	-	419,927	-	6,758	940	321	-	-	427,946
Capital Outlay	-	79,239	-	-	-	-	-	-	-	79,239
Debt Service:										
Principal retirement	19,777	103,729	17,105	-	-	-	-	-	-	140,611
Interest and fiscal charges	9,947	13,651	382	-	-	-	-	-	-	23,980
Total Expenditures	29,724	196,619	437,414	-	6,758	940	321	-	6,703	678,479
Excess (Deficiency) of Revenues Over (Under) Expenditures	(29,724)	(196,619)	(274,553)	20,516	(6,087)	3,307	5,250	12,794	(753)	(465,869)
Other Financing Sources (Uses)										
Transfers in (out), net	29,724	(29,724)	308,924	-	-	-	-	-	-	308,924
Total Other Financing Sources (Uses)	29,724	(29,724)	308,924	-	-	-	-		-	308,924
Net Change in Fund Balances	-	(226,343)	34,371	20,516	(6,087)	3,307	5,250	12,794	(753)	(156,945)
Fund Balances, Beginning	1,349	759,451	73,888	92,377	37,372	16,698	45,709	-	2,060	1,028,904
Fund Balances, Ending	$ 1,349	$ 533,108	$ 108,259	$ 112,893	$ 31,285	$ 20,005	$ 50,959	$ 12,794	$ 1,307	$ 871,959

Warren County, Georgia
Sewer Capital Project Fund
Comparative Balance Sheet
June 30, 2023 and 2022

	2023	2022
Assets		
Cash and cash equivalents	$ 1,349	$ 1,349
Total Assets	$ 1,349	$ 1,349
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for capital projects	1,349	1,349
Total Fund Balances	1,349	1,349
Total Liabilities and Fund Balances	$ 1,349	$ 1,349

Warren County, Georgia
Sewer Capital Project Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balance
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023	2022
Revenues		
Miscellaneous	$ -	$ -
Total Revenues	-	-
Expenditures		
Current:		
General government	-	33
Debt service:		
Principal	19,777	19,338
Interest	9,947	10,386
Total Expenditures	29,724	29,757
(Deficiency) of Revenues (Under) Expenditures	(29,724)	(29,757)
Other Financing Sources		
Transfers in (out)	29,724	30,724
Total Other Financing Sources (Uses)	29,724	30,724
Net Change in Fund Balance	-	967
Fund Balance, Beginning	1,349	382
Fund Balance, End of Year	$ 1,349	$ 1,349

Warren County, Georgia
SPLOST 2017-2022 Fund
Comparative Balance Sheet
June 30, 2023 and 2022

	2023	2022
Assets		
Cash and cash equivalents	$ 563,726	$ 794,593
Intergovernmental receivable	-	69,105
Total Assets	$ 563,726	$ 863,698
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 6,814	$ -
Intergovernmental payable	23,804	104,247
Total Liabilities	30,618	104,247
Fund Balances		
Restricted for capital projects	533,108	759,451
Total Fund Balances	533,108	759,451
Total Liabilities and Fund Balances	$ 563,726	$ 863,698

Warren County, Georgia
SPLOST 2017-2022 Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023	2022
Revenues		
Sales taxes	$ -	$ 769,729
Intergovermental - USDA grants	-	200,000
Total Revenues	-	969,729
Expenditures		
Intergovernmental	-	217,911
Capital outlay		
Public works	72,240	116,710
Public safety	-	807,129
Culture and recreation	6,999	200,398
Debt service:		
Principal	103,729	59,919
Interest	13,651	3,723
Total Expenditures	196,619	1,405,790
(Deficiency) of Revenues (Under) Expenditures	(196,619)	(436,061)
Other Financing Sources		
Transfers in (out)	(29,724)	(47,033)
Inception of debt obligations	-	562,400
Net Change in Fund Balance	(226,343)	79,306
Fund Balance, Beginning of Year	759,451	680,145
Fund Balance, End of Year	$ 533,108	$ 759,451

Warren County, Georgia
E-911 Fund
Comparative Balance Sheet
June 30, 2023 and 2022

	2023	2022
Assets		
Cash and cash equivalents	$ 99,915	$ 57,439
Accounts receivable	14,378	16,449
Total Assets	$ 114,293	$ 73,888
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 6,034	$ -
Total Liabilities	6,034	-
Fund Balances		
Restricted for program purposes	108,259	73,888
Total Liabilities and Fund Balances	$ 114,293	$ 73,888

Warren County, Georgia
E-911 Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Intergovernmental revenue	$ 120,000	$ 120,000	$ 74,892	$ (45,108)	$ 113,731
Charges for services	173,126	40,500	87,969	47,469	93,468
Total Revenues	293,126	160,500	162,861	2,361	207,199
Expenditures					
Current:					
Public safety	535,247	488,650	419,927	68,723	417,105
Debt Service:					
Principal retirement	17,500	17,500	17,105	395	38,562
Interest and fiscal charges	500	500	382	118	2,520
Total Expenditures	553,247	506,650	437,414	69,236	458,187
Excess (Deficiency) of Revenues Over (Under) Expenditures	(260,121)	(346,150)	(274,553)	71,597	(250,988)
Other Financing Sources (Uses)					
Transfers in	260,121	346,150	308,924	(37,226)	238,421
Net Change in Fund Balances	$ -	$ -	34,371	$ 34,371	(12,567)
Fund Balances, Beginning of Year			73,888		86,455
Fund Balances, End of Year			$ 108,259		$ 73,888

Warren County, Georgia
Jail Fund
Comparative Balance Sheet
June 30, 2023 and 2022

	2023	2022
Assets		
Cash and cash equivalents	$ 111,671	$ 91,072
Accounts receivable	1,222	1,305
Total Assets	$ 112,893	$ 92,377
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total liabilities	-	-
Fund Balances		
Restricted for program purposes	112,893	92,377
Total Liabilities and Fund Balances	$ 112,893	$ 92,377

Warren County, Georgia
Jail Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 90,000	$ 90,000	$ 20,516	$ (69,484)	$ 16,928
Total Revenues	90,000	90,000	20,516	(69,484)	16,928
Expenditures					
Current:					
Public safety	90,000	90,000	-	90,000	-
Total Expenditures	90,000	90,000	-	90,000	-
Net Change in Fund Balances	$ -	$ -	20,516	$ 20,516	16,928
Fund Balances, Beginning of Year			92,377		75,449
Fund Balances, End of Year			$ 112,893		$ 92,377

Warren County, Georgia
Sheriff Drug Fund
Comparative Balance Sheet
June 30, 2023 and 2022

	2023	2022
Assets		
Cash and cash equivalents	$ 37,378	$ 54,722
Interfund receivable	671	-
Total Assets	$ 38,049	$ 54,722
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 10,586
Other liabilities	6,764	6,764
Total Liabilities	6,764	17,350
Fund Balances		
Restricted for program purposes	31,285	37,372
Total Liabilities and Fund Balances	$ 38,049	$ 54,722

Warren County, Georgia
Sheriff Drug Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 63,500	$ 63,500	$ 671	$ (62,829)	$ -
Total Revenues	63,500	63,500	671	(62,829)	-
Expenditures					
Current:					
Public safety	6,800	6,800	6,758	42	-
Capital Outlay:					
Public safety	56,700	56,700	-	56,700	17,774
Total Expenditures	63,500	63,500	6,758	56,742	17,774
Net Change in Fund Balances	$ -	$ -	(6,087)	$ (6,087)	(17,774)
Fund Balances, Beginning of Year			37,372		55,146
Fund Balances, End of Year			$ 31,285		$ 37,372

Warren County, Georgia
Volunteer Firemen Fund
Comparative Balance Sheet
June 30, 2023 and 2022

	2023	2022
Assets		
Cash and cash equivalents	$ 20,005	$ 16,698
Fund Balances		
Restricted for program purposes	$ 20,005	$ 16,698

Warren County, Georgia
Volunteer Firemen Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Miscellaneous	$ 15,500	$ 15,500	$ 4,247	$ (11,253)	$ 1,736
Total Revenues	15,500	15,500	4,247	(11,253)	1,736
Expenditures					
Current:					
Public safety	15,500	15,500	940	14,560	389
Total Expenditures	15,500	15,500	940	14,560	389
Net Change in Fund Balances	$ -	$ -	3,307	$ 3,307	1,347
Fund Balances, Beginning of Year			16,698		15,351
Fund Balances, End of Year			$ 20,005		$ 16,698

Warren County, Georgia
Drug Abuse T&E Fund
Comparative Balance Sheet
June 30, 2023 and 2022

	2023	2022
Assets		
Cash and cash equivalents	$ 50,729	$ 45,500
Accounts receivable	230	209
Total Assets	$ 50,959	$ 45,709
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for program purposes	50,959	45,709
Total Fund Balances	50,959	45,709
Total Liabilities and Fund Balances	$ 50,959	$ 45,709

Warren County, Georgia
Drug Abuse T&E Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 54,400	$ 54,400	$ 5,571	$ (48,829)	$ 3,825
Total Revenues	54,400	54,400	5,571	(48,829)	3,825
Expenditures					
Current:					
Public safety	54,400	54,400	321	54,079	1,104
Total Expenditures	54,400	54,400	321	54,079	1,104
Net Change in Fund Balances	$ -	$ -	5,250	$ 5,250	2,721
Fund Balances, Beginning of Year			45,709		42,988
Fund Balances, End of Year			$ 50,959		$ 45,709

Warren County, Georgia
Local Government's Share of Opioid Settlement Payments Fund
Balance Sheet
June 30, 2023

Assets		
Cash and cash equivalents	$	-
Interfund receivable		12,794
Total Assets	$	12,794
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$	-
Total Liabilities		-
Fund Balances		
Restricted for program purposes		12,794
Total Fund Balances		12,794
Total Liabilities and Fund Balances	$	12,794

Warren County, Georgia
Local Government's Share of Opioid Settlement Payments Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance Over (Under)
Revenues				
Fines, forfeitures and fees	$ -	$ 12,800	$ 12,794	$ (6)
Total Revenues	-	12,800	12,794	(6)
Expenditures				
Current:				
Public safety	-	12,800	-	12,800
Total Expenditures	-	12,800	-	12,800
Net Change in Fund Balances	$ -	$ -	12,794	$ 12,794
Fund Balances, Beginning of Year			-	
Fund Balances, End of Year			$ 12,794	

Warren County, Georgia
Law Library Fund
Comparative Balance Sheet
June 30, 2023 and 2022

	2023	2022
Assets		
Cash and cash equivalents	$ 1,307	$ 2,060
Fund Balance		
Restricted for program purposes	$ 1,307	$ 2,060

Warren County, Georgia
Law Library Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 5,600	$ 6,750	$ 5,950	$ (800)	$ 4,990
Total Revenues	5,600	6,750	5,950	(800)	4,990
Expenditures					
Current:					
Judicial	5,600	6,750	6,703	47	17,533
Total Expenditures	5,600	6,750	6,703	47	17,533
Net Change in Fund Balance	$ -	$ -	(753)	$ (753)	(12,543)
Fund Balance, Beginning of Year			2,060		14,603
Fund Balance, End of Year			$ 1,307		$ 2,060

Warren County, Georgia
Water and Sewer Fund
Comparative Statement of Net Position
June 30, 2023 and 2022

	2023	2022
ASSETS		
Current Assets:		
Cash and cash equivalents	$ 19,394	$ 7,011
Restricted assets - cash	34,309	32,186
Total Current Assets	53,703	39,197
Noncurrent Assets:		
Capital Assets:		
Nondepreciable	-	-
Depreciable, net	3,032,033	3,150,975
Total Noncurrent Assets	3,032,033	3,150,975
TOTAL ASSETS	3,085,736	3,190,172
LIABILITIES		
Current Liabilities:		
Other liabilities	-	-
Revenue bond payable	8,146	7,788
Total Current Liabilities	8,146	7,788
Long-Term Liabilities:		
Revenue bond payable (net of current portion)	284,001	292,146
Total Long-Term Liabilities	284,001	292,146
TOTAL LIABILITIES	292,147	299,934
Net Position		
Net investment in capital assets	2,739,886	2,851,041
Restricted for debt service	34,309	32,186
Unrestricted	19,394	7,011
TOTAL NET POSITION	$ 2,793,589	$ 2,890,238

Warren County, Georgia
Water and Sewer Fund
Comparative Statement of Revenues,
Expenses and Changes in Net Position
For the Years Ended June 30, 2023 and 2022

	2023	2022
Operating Revenues		
Charges for services	$ -	$ -
Total Operating Revenues	-	-
Operating Expenses		
Other	-	148
Depreciation	118,942	118,942
Total Operating Expenses	118,942	119,090
Operating Income (Loss)	(118,942)	(119,090)
Non-Operating Revenues (Expenses)		
Interest and fiscal charges	(13,441)	(14,031)
Investment earnings	-	1
Total Non-Operating Revenues (Expenses)	(13,441)	(14,030)
Income (Loss) Before Transfers	(132,383)	(133,120)
Transfers in (out)	35,734	51,317
Change in Net Position	(96,649)	(81,803)
Net Position, Beginning of Year	2,890,238	2,972,041
Net Position, End of Year	$ 2,793,589	$ 2,890,238

Warren County, Georgia
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2023

	Clerk of Superior Court	Probate Court	Magistrate Court	Tax Commissioner's Office	Total
Assets					
Cash and cash equivalents	$ 62,240	$ 27,731	$ 2,917	$ 187,949	$ 280,837
Receivables:					
Taxes receivable for other governments	-	-	-	174,686	174,686
Total Assets	62,240	27,731	2,917	362,635	455,523
Liabilities					
Funds due to others	46,781	14,736	2,465	103,992	167,974
Uncollected taxes	-	-	-	174,686	174,686
Total Liabilities	46,781	14,736	2,465	278,678	342,660
Net Position					
Restricted for individuals, organizations, and other governments	15,459	12,995	452	83,957	112,863
Total Net Position	$ 15,459	$ 12,995	$ 452	$ 83,957	$ 112,863

Warren County, Georgia
Combining Statement of Changes in FiduciaryNet Position
Custodial Funds
June 30, 2023

	Clerk of Superior Court	Probate Court	Magistrate Court	Tax Commissioner's Office	Total
Additions					
Taxes collected for other governments	$ -	$ -	$ -	$ 7,918,374	$ 7,918,374
Fines and fees collected	180,113	360,027	39,961	-	580,101
Total Additions	180,113	360,027	39,961	7,918,374	8,498,475
Deductions					
Taxes distributed to other governments	-	-	-	7,907,797	7,907,797
Fines and fees disbursed	171,360	361,301	39,887	-	572,548
Total Deductions	171,360	361,301	39,887	7,907,797	8,480,345
Changes in Net Position	8,753	(1,274)	74	10,577	18,130
Net Position - Beginning of Year, as restated	6,706	14,269	378	73,380	94,733
Net Position - End of Year	$ 15,459	$ 12,995	$ 452	$ 83,957	$ 112,863

Warren County, Georgia
SECTION 5311 TRANSPORTATION PROGRAM
STATEMENT OF REVENUES AND EXPENDITURES
For the Year Ended June 30, 2023

Contract Number T007277
Grant Number GA-2022-010-00

REVENUES		
Reimbursements received from GA Department of Transportation	$	58,018
Participant contributions		4,506
TOTAL		62,524
EXPENDITURES		
Salaries and Fringe Benefits		
Operating		90,007
Fringe benefits		20,279
Operating Expenditures		
Fuel and operational supplies		14,729
Vehicle maintenance		14,183
Telephone		1,255
Other operating expenses		3,011
TOTAL		143,464
Revenues in Excess of (less than) Expenditures	$	(80,940)

* * The revenues and expenditures listed above are actual revenues and expenditures for the periods shown. In some instances, these amounts will exceed the amounts reported on the monthly reimbursement requests submitted. This occurs due to the fact that once an expenditure classification exceeds its budget, actual expenditures incurred are no longer included on the reimbursement request.

Warren County, Georgia
Schedule of Projects Funded
with Special Sales Tax Proceeds (2017-2022)
For the Year Ended June 30, 2023

Special Sales Tax Imposed July 1,2017	Original Estimated Cost	Revised Estimated Cost	Expenditures			Estimated Percent Completed
			Prior Years	Current Year	Total	
Warren County						
Roads and bridges*	$ 364,800	364,800	$ 270,908	$ 42,097	$ 313,005	85.8%
Water and sewer projects	374,400	374,400	106,188	74,855	181,043	48.4%
Landfill and solid waste projects	153,600	153,600	16,509	-	16,509	10.7%
Economic development	256,000	256,000	46,745	-	46,745	18.3%
Emergency services*	345,280	545,280	420,914	102,392	523,306	96.0%
Recreation projects	800,000	800,000	573,649	6,999	580,648	72.6%
	2,294,080	2,494,080	1,434,913	226,343	1,661,256	
Intergovernmental						
City of Warrenton	687,040	687,040	596,527	-	596,527	86.8%
City of Norwood	109,440	109,440	95,023	-	95,023	86.8%
Town of Camak	109,440	109,440	95,023	-	95,023	86.8%
	905,920	905,920	786,573	-	786,573	
TOTAL	$ 3,200,000	3,400,000	$ 2,221,486	$ 226,343	$ 2,447,829	

Reconciliation of Schedule of Projects Funded with SPLOST to financial statements

Total Expenditures - SPLOST 2017-2022 Fund	$ 196,619
Transfers out	29,724
Total SPLOST Expenditures per schedule above	$ 226,343

* - For for certain projects, expenditures are netted with related grant revenues. For assets acquired through capital leases, capital acquisition costs are netted with obligations incurred and expenditures are recognized as debt service payments are made.

Warren County, Georgia
Schedule of Projects Funded
with Special Sales Tax Proceeds (2022-2027)
For the Year Ended June 30, 2023

Special Sales Tax Imposed July 1,2022	Original Estimated Cost	Expenditures			Estimated Percent Completed
		Prior Years	Current Year	Total	
Warren County					
Water and sewer projects	$ 374,400	$ -	$ -	$ -	0.0%
Economic development	640,000	-	-	-	0.0%
Emergency services*	960,000	-	14,886	14,886	1.6%
Recreation projects	480,000	-	-	-	0.0%
	2,454,400	-	14,886	14,886	
Intergovernmental					
City of Warrenton	534,400	-	117,281	117,281	21.9%
City of Norwood	105,600	-	23,163	23,163	21.9%
Town of Camak	105,600	-	23,163	23,163	21.9%
	745,600	-	163,607	163,607	
TOTAL	$ 3,200,000	$ -	$ 178,493	$ 178,493	

* - For for certain projects, expenditures are netted with related grant revenues. For assets acquired through capital leases, capital acquisition costs are netted with obligations incurred and expenditures are recognized as debt service payments are made.

Warren County, Georgia
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2023

Federal Grantor/Pass-through Grantor/ Program Title	Assistance Listing (AL) Number	Agency or Pass-through Number	Expenditures	Passed Through to Subrecipients
Aging Cluster				
U. S. Department of Health and Human Services				
Passed through CSRA RC				
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	2086-00 25 8202.0481	20,496	-
Subtotal AL 93.044			20,496	-
Special Programs for the Aging ARPA HDM Nutrition Services	93.045	2017-16 20 8202.0481	692	
Special Programs for the Aging Title III, Part C1, Nutrition Services	93.045	2010-14 20 8202.0481	17,119	-
Special Programs for the Aging Title III, Part C2, Nutrition Services	93.045	2010-16 20 8202.0481	8,059	-
Subtotal AL 93.045			25,870	-
Nutrition Services Incentive Program	93.053	2010-22 20 8202.0481	5,006	-
Subtotal AL 93.053			5,006	-
Total Aging Cluster			**51,372**	**-**
Community Facilities Loans and Grants Cluster				
U. S. Department of Agriculture				
Direct program				
Community Facilities Loans and Grants	10.766	CF Grants 11-049	817,446	-
Community Facilities Loans and Grants - Beginning Balance	10.766	CF Loans 97-13	346,000	-
Community Facilities Loans and Grants - Beginning Balance	10.766	CF Loans 97-11	216,400	
Community Facilities Loans and Grants - Issued in 2023	10.766	2023	-	-
Total Community Facilities Loans and Grants Cluster			**1,379,846**	**-**
Other Programs				
U.S. Department of the Interior				
Direct program				
Payment in Lieu of Real Estate Taxes	15.226	2023	403	-
Total U.S. Department of the Interior			**403**	**-**
U.S. Department of Labor				
Passed through Georgia Department of Economic Development				
Workforce Investment Opportunities Act Adult Program/NEG	17.277	NDWG-22-23-07-013	19,361	-
Total U.S. Department of Labor			**19,361**	**-**
U.S. Department of Transportation				
Passed through from Georgia Department of Transportation				
Formula Grants for Rural Areas	20.509	48400-294-IGOIP2200140	58,018	-
Total U.S. Department of Transportation			**58,018**	**-**
U.S. Department of Treasury				
Direct Award				
Local Assistance and Tribal Consistency Fund	21.032	2023	50,000	
Total U.S. Department of Treasury			**50,000**	**-**
U.S. Department of Homeland Security				
Passed through State of Georgia - Emergency Management Agency				
Hazard Mitigation Grant	97.039	HMGP-1858-0020	15,000	-
Subtotal CFDA 97.039			15,000	-
Emergency Management Agency				
Emergency Management Performance Grants	97.042	OEM-22-151	16,925	-
Subtotal CFDA 97.042			16,925	-
Total U.S. Department of Homeland Security			**31,925**	-
Total Other Programs			**159,707**	**-**
Total Expenditures of Federal Awards			**$ 1,590,925**	**$ -**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Warren County, Georgia (the County) under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U. S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B – SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting for governmental fund types and the accrual basis of accounting for the proprietary fund types. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, where certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE C – MEASUREMENT FOCUS

The determination of when an award is expended is based on when the activity related to the award occurred.

NOTE D – PROGRAM TYPE DETERMINATION

Type A programs are defined as federal programs with federal expenditures exceeding $ 750,000 of total federal expenditures.

NOTE E – DE MINIMIS INDIRECT COST RATE

The County elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance for the fiscal year ended June 30, 2023.

NOTE F – NONCASH ASSISTANCE AND LOANS

There were no federal awards expended in the form of noncash assistance during the fiscal year. The County was approved by United States Department of Agriculture Rural Development to receive Community Facilities grants of $ 817,446 to purchase public safety equipment. Federal Community Facilities loan balances outstanding at June 30, 2023, for which the County continues to have federal compliance requirements, are included in the County's financial statements and as federal expenditures in the Schedule. The County received $ 346,000 and $ 216,400, respectively in Community Facilities loans during the fiscal year ended June 30, 2022. The amounts listed for these loans in the Schedule include the beginning of the period loan balances plus any proceeds used during the year. The loan balances owed as of June 30, 2023 were $ 314,760 and $ 187,400, respectively. These loan balances are reported on the County's Statement of Net Position as of June 30, 2023. See Note 3-G Long-term Debt in the County's Notes to the Basic Financial Statements for further information on these loans.

NOTE G – SUBRECIPIENTS

The County passes certain federal awards received from the U. S. Department of Labor to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of federal awards to subrecipients on the modified accrual basis of accounting.

As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that the subrecipients achieve the award's performance goals.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Chairman and Members of the
Board of Commissioners of Warren County
Warrenton, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Georgia (the County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 11, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2023-01 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Warren County, Georgia's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Warren County, Georgia's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. Warren County, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

This report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Louisville, Georgia
December 11, 2023

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Honorable Chairman and Members of the
Board of Commissioners of Warren County
Warrenton, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Warren County, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2023. Warren County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Warren County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Warren County, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Warren County, Georgia's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Warren County, Georgia's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Warren County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Warren County, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Warren County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Warren County, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Warren County, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a

deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Louisville, Georgia
December 11, 2023

Section 1 – Summary of Audit Results

1. The auditor's report expresses an unmodified opinion on whether the financial statements of Warren County, Georgia (the County) were prepared in accordance with GAAP.

2. One deficiency disclosed during the audit of the financial statements is reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. This deficiency is reported as a material weakness.

3. There were no instances of noncompliance material to the financial statements disclosed during the audit of the financial statements reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.

4. There were no deficiencies related to the audit of the major federal award programs reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.

5. The auditor's report on compliance for the major federal award programs for the County expresses an unmodified opinion on all major federal programs.

6. There were no audit findings relative to the major federal award programs for the County that are required to be reported in accordance with 2 CFR section 200.516(a).

7. The program tested as a major program was:

   U. S. Department of Agriculture

Community Facilities Loans and Grants	10.766

8. The threshold for distinguishing between type A and type B programs was $ 750,000.

9. Warren County, Georgia did not qualify as a low-risk auditee for the fiscal year ended June 30, 2023.

Section 2 – Financial Statement Findings

Internal Control

Material Weakness

Finding 2023-01 Lack of Segregation of Duties (Repeat Finding of Prior Year 2022-01)

Condition: There is not adequate segregation of duties between the recording, processing, distribution and reconciliation of cash accounts and other operational functions in the various funds, departments, and offices maintained by the County.

Criteria: A properly designed and effective system of internal control requires that there are a sufficient number of properly trained, skilled personnel to be able to segregate duties and responsibilities among personnel so that individuals initiating, verifying, reviewing, approving, recording or processing financial transactions are not performed by the same individual.

Effect: Errors, intentional or otherwise, and fraud could occur in the processing of financial transactions and the preparation of financial statements.

Cause: The material weakness is the result of the County not having sufficient personnel to provide an optimum level of appropriate segregation of duties and responsibilities between recording, processing, distribution and reconciliation of cash accounts and other operational functions in the various funds, departments, and offices maintained by the County.

Recommendation: Management should adopt policies and procedures to promote segregation of duties. Management should continue to monitor this situation and use alternative control measures where available to assist in safeguarding the County's assets.

Views of Responsible Officials and Planned Corrective Action: Management concurs with the finding. The County will continue to evaluate the costs and related benefits of adding additional personnel to alleviate this issue. Management has implemented compensating controls to the extent practical.

Findings - Compliance

There were no compliance findings noted for the year ended June 30, 2023 that are required to be reported in accordance with *Government Auditing Standards.*

Section 3 – Federal Award Findings and Questioned Costs

No findings on questioned costs were noted for the year ended June 30, 2023 that are required to be reported in accordance with the Uniform Guidance.

Section 1 – Prior Year Financial Statement Findings and Questioned Costs

Internal Control

Material Weakness

Finding 2022-01 Lack of Segregation of Duties

Condition: There is not adequate segregation of duties between the recording, processing, distribution and reconciliation of cash accounts and other operational functions in the various funds, departments, and offices maintained by the County.

Criteria: A properly designed and effective system of internal control requires that there are a sufficient number of properly trained, skilled personnel to be able to segregate duties and responsibilities among personnel so that individuals initiating, verifying, reviewing, approving, recording or processing financial transactions are not performed by the same individual.

Status: Unresolved. See current year finding at 2023-01

Section 2 – Prior Year Federal Award Findings and Questioned Costs

No findings on questioned costs were noted for the year ended June 30, 2022 that were required to be reported in accordance with the Uniform Guidance.