WARREN COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended

June 30, 2024

Warren County, Georgia
Annual Financial Report
For The Year Ended June 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Honorable Chairman and Members of the
Board of Commissioners of Warren County
Warrenton, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Georgia (the County), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Warren County, Georgia, as of June 30, 2024, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Warren County, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Warren County, Georgia's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, Schedule of Changes in Net Pension Liability and Related Ratios, and Schedule of Pension Contributions on pages 47-51 be presented to supplement the basic financial statements. Such

information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Emphasis of Matter

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Warren County, Georgia's basic financial statements. The combining fund financial statements, the accompanying Section 5311 Transportation Program Statement of Revenues and Expenditures and the accompanying schedules of projects constructed with special purpose local option sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the accompanying Section 5311 Transportation Program Statement of Revenues and Expenditures and the accompanying schedules of projects constructed with special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 5, 2024, on our consideration of Warren County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Warren County, Georgia's internal control over financial

reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Louisville, Georgia
December 5, 2024

Warren County, Georgia
Statement of Net Position
June 30, 2024

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Assets				
Current Assets				
Cash and cash equivalents	$ 4,599,460	$ 19,394	$ 4,618,854	$ 516,488
Investments	1,063,715	-	1,063,715	-
Receivables:				
Accounts	50,651	-	50,651	23,280
Property taxes	65,277	-	65,277	-
Intergovernmental	291,025	-	291,025	-
Other	78,109	-	78,109	-
Leases	-	-	-	4,875
Prepaid items	135,209	-	135,209	-
Restricted Assets	-	36,431	36,431	-
Noncurrent Assets				
Leases receivable	-	-	-	109,279
Capital Assets				
Nondepreciable capital assets	1,792,622	-	1,792,622	91,200
Depreciable capital assets, net	20,550,524	2,913,091	23,463,615	-
Total Assets	28,626,592	2,968,916	31,595,508	745,122
Deferred Outflows of Resources				
Deferred outflows of resources-				
Pension contributions	316,174	-	316,174	35,498
State OPEB contributions	-	-	-	24,921
Total Deferred Outflows of Resources	316,174	-	316,174	60,419
Liabilities				
Current Liabilities				
Accounts payable	408,298	-	408,298	1,676
Accrued expenses	65,822	-	65,822	-
Intergovernmental payable	72,666	-	72,666	-
Other liabilities	42,447	-	42,447	-
Unearned revenues	210,938	-	210,938	-
Compensated absences payable	12,489	-	12,489	-
Leases payable	67,835	-	67,835	-
Notes payable	129,557	-	129,557	-
Revenue bonds payable	-	8,521	8,521	-
Long-Term Liabilities:				
Compensated absences payable (net of current portion)	37,467	-	37,467	2,507
Leases payable (net of current portion)	89,841	-	89,841	-
Notes payable (net of current portion)	1,245,498	-	1,245,498	-
Revenue bonds payable (net of current portion)	-	276,671	276,671	-
Net pension liability	378,367	-	378,367	103,622
Net OPEB liability	-	-	-	8,977
Total Liabilities	2,761,225	285,192	3,046,417	116,782
Deferred Inflows of Resources				
Deferred inflows of resources-				
Related to pension plan	259,496	-	259,496	12,970
Related to state OPEB fund	-	-	-	15,005
Related to leases	-	-	-	104,061
Total Deferred Inflows of Resources	259,496	-	259,496	132,036
Net Position				
Net investment in capital assets	20,810,415	2,627,899	23,438,314	91,200
Restricted for:				
Capital projects	1,488,508	-	1,488,508	-
Judicial	1,874	-	1,874	-
Public safety	453,655	-	453,655	-
Public works	1,293,404	-	1,293,404	-
Health and welfare	-	-	-	116,248
Culture and recreation	43,014	-	43,014	-
Debt service	-	36,431	36,431	-
Unrestricted	1,831,175	19,394	1,850,569	349,275
Total Net Position	$ 25,922,045	$ 2,683,724	$ 28,605,769	$ 556,723

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Activities
For the Year Ended June 30, 2024

Function/Program	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants, Contributions and Interest	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary Government								
Governmental Activities								
General government	$ 1,596,460	$ 89,836	$ 129,029	$ -	$ (1,377,595)	$ -	$ (1,377,595)	$ -
Judicial	394,269	234,814	-	-	(159,455)	-	(159,455)	-
Public safety	2,433,010	500,559	549,102	572,559	(810,790)	-	(810,790)	-
Public works	2,753,622	43,733	-	1,967,963	(741,926)	-	(741,926)	-
Health and welfare	290,097	-	808,610	-	518,513	-	518,513	-
Culture and recreation	181,087	4,362	47,267	-	(129,458)	-	(129,458)	-
Conservation of natural resources	73,952	-	-	-	(73,952)	-	(73,952)	-
Housing and development	124,176	-	-	-	(124,176)	-	(124,176)	-
Interest	28,549	-	-	-	(28,549)	-	(28,549)	-
Total Governmental Activities	7,875,222	873,304	1,534,008	2,540,522	(2,927,388)	-	(2,927,388)	-
Business-Type Activities								
Water and sewer	133,215	-	-	-	-	(133,215)	(133,215)	-
Total Business-Type Activities	133,215	-	-	-	-	(133,215)	(133,215)	-
Total - Primary Government	$ 8,008,437	$ 873,304	$ 1,534,008	$ 2,540,522	(2,927,388)	(133,215)	(3,060,603)	-
Component Units								
Department of Health	$ 247,674	$ 36,326	$ 253,838	$ -	-	-	-	42,490
Development Authority	3,635	6,281	-	-	-	-	-	2,646
Total - Component Units	$ 251,309	$ 42,607	$ 253,838	$ -	-	-	-	45,136
		General Revenues						
		Property taxes			2,710,485	-	2,710,485	-
		Sales taxes			2,272,027	-	2,272,027	-
		Other taxes and revenues			389,184	-	389,184	-
		Investment earnings			69,068	-	69,068	3,567
		Miscellaneous			49,409	-	49,409	-
		Transfers in (out)			(23,350)	23,350	-	-
		Total General Revenues, Special Items and Transfers			5,466,823	23,350	5,490,173	3,567
		Change in Net Position			2,539,435	(109,865)	2,429,570	48,703
		Net Position, Beginning of Year			23,382,610	2,793,589	26,176,199	508,020
		Net Position, End of Year			$ 25,922,045	$ 2,683,724	$ 28,605,769	$ 556,723

See accompanying notes to the basic financial statements.

Warren County, Georgia
Balance Sheet
Governmental Funds
For the Year Ended June 30, 2024

	General	American Rescue Plan Federal Grant Fund	Federal Grants Capital Project Fund	SPLOST 2022-2027 Fund	TSPLOST Discretionary Fund	TSPLOST Capital Project Fund	Other Governmental Funds	Total Governmental Funds
Assets								
Cash and cash equivalents	$ 940,994	$ 261,091	$ -	$ 1,049,426	$ 1,525,447	$ -	$ 822,502	$ 4,599,460
Investments	1,063,715	-	-	-	-	-	-	1,063,715
Receivables:								
Accounts, net	-	-	-	-	-	-	50,651	50,651
Property taxes	65,277	-	-	-	-	-	-	65,277
Intergovernmental	150,837	-	-	63,257	76,931	-	-	291,025
Interfund	-	-		-	-	-	27,276	27,276
Other	78,109	-	-	-	-	-	-	78,109
Prepaid items	135,209	-	-	-	-	-	-	135,209
Total Assets	$ 2,434,141	$ 261,091	$ -	$ 1,112,683	$ 1,602,378	$ -	$ 900,429	$ 6,310,722
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	$ 49,171	$ 50,153	$ -	$ -	$ 308,974	$ -	$ -	$ 408,298
Accrued expenses	65,822	-	-	-	-	-	-	65,822
Intergovernmental payable	10,355	-	-	62,311	-	-	-	72,666
Interfund payable	27,276	-		-	-	-	-	27,276
Other liabilities	35,683	-	-	-	-	-	6,764	42,447
Unearned revenues	-	210,938	-	-	-	-	-	210,938
Total Liabilities	188,307	261,091	-	62,311	308,974	-	6,764	827,447
Deferred Inflows of Resources								
Unavailable revenue: property taxes	27,997	-	-	-	-	-	-	27,997
Total Liabilities and Deferred Inflows of Resources	216,304	261,091	-	62,311	308,974	-	6,764	855,444
Fund Balances								
Nonspendable	135,209	-	-	-	-	-	-	135,209
Restricted								
Judicial	-	-	-	-	-	-	1,874	1,874
Public safety	-	-	-	-	-	-	453,655	453,655
Public works	-	-	-	-	1,293,404	-	-	1,293,404
Capital projects	-	-	-	1,050,372	-	-	438,136	1,488,508
Culture and recreation	43,014	-	-	-	-	-	-	43,014
Assigned - Subsequent Year Budget	262,603	-	-	-	-	-	-	262,603
Unassigned	1,777,011	-	-	-	-	-	-	1,777,011
Total Fund Balances	2,217,837	-	-	1,050,372	1,293,404	-	893,665	5,455,278
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 2,434,141	$ 261,091	$ -	$ 1,112,683	$ 1,602,378	$ -	$ 900,429	$ 6,310,722

See accompanying notes to the basic financial statements.

Warren County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2024

Total Governmental Fund Balances		$ 5,455,278
Amounts reported for governmental activities in the statement of net position are different because:		
Interfund receivables and payables between governmental funds are reported on the fund balance sheet but eliminated on the government-wide statement of net position:		
Interfund receivables	$ 27,276	
Interfund payables	(27,276)	-
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. However, in the statement of net position the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense.		
Cost of capital assets	$ 39,303,922	
Less accumulated depreciation	(16,960,776)	22,343,146
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.		27,997
Liabilities associated with the County's pension plan are recognized for accrual reporting, but not reported in the fund financial statements.		(378,367)
Recognition of the net difference between projected and actual earnings on pension plan investments, changes in assumptions, and changes in proportions are recognized as a deferred outflow of resources for accrual reporting, but not reported in the fund financial statements.		316,174
Recognition of the pension changes in proportion and differences between contributions and the proportionate share of contributions are recognized as a deferred inflow of resources for accrual reporting, but not reported in the fund financial statements.		(259,496)
Liabilities, including leases, compensated absences and notes payable, are not due and payable in the current period and therefore are not reported in the funds:		
Leases	(157,676)	
Notes payable	(1,375,055)	
Compensated absences	(49,956)	(1,582,687)
Net Position of Governmental Activities		$ 25,922,045

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2024

Revenues	General	American Rescue Plan Federal Grant Fund	Federal Grants Capital Project Fund	SPLOST 2022-2027 Fund	TSPLOST Discretionary Fund	TSPLOST Capital Project Fund	Other Governmental Funds	Total Governmental Funds
Taxes	$ 3,623,702	$ -	$ -	$ 831,967	$ 943,398	$ -	$ -	$ 5,399,067
Intergovernmental	1,259,207	809,590	572,559	-	-	1,158,373	274,801	4,074,530
Charges for services	425,309	-	-	-	-	-	81,195	506,504
Fines, forfeitures and fees	290,824	-	-	-	-	-	44,470	335,294
Investment earnings	69,068	-	-	-	-	-	-	69,068
Miscellaneous	69,752	-	-	-	-	-	11,163	80,915
Total Revenues	5,737,862	809,590	572,559	831,967	943,398	1,158,373	411,629	10,465,378
Expenditures								
Current:								
General government	2,076,991	-	-	-	-	-	-	2,076,991
Judicial	390,210	-	-	-	-	-	5,259	395,469
Public safety	1,745,795	-	-	-	-	-	463,598	2,209,393
Public works	1,361,732	-	-	-	311,100	-	-	1,672,832
Health and welfare	283,419	-	-	-	-	-	-	283,419
Culture and recreation	113,831	-	-	-	-	-	-	113,831
Conservation of natural resources	74,103	-	-	-	-	-	-	74,103
Economic development	116,239	-	-	-	-	-	-	116,239
Intergovernmental	-	-	-	193,890	-	-	-	193,890
Capital Outlay	-	809,590	582,559	35,021	-	1,666,213	65,088	3,158,471
Debt Service:								
Principal retirement	141,238	-	-	65,268	-	22,859	21,588	250,953
Interest and fiscal charges	5,391	-	-	11,012	-	2,501	9,645	28,549
Total Expenditures	6,308,949	809,590	582,559	305,191	311,100	1,691,573	565,178	10,574,140
Excess (Deficiency) of Revenues Over (Under) Expenditures	(571,087)	-	(10,000)	526,776	632,298	(533,200)	(153,549)	(108,762)
Other Financing Sources (Uses)								
Proceeds from installment obligations	600,000	-	-	-	-	-	-	600,000
Transfers in (out), net	(198,605)	-	-	-	(533,200)	533,200	175,255	(23,350)
Total Other Financing Sources (Uses)	401,395	-	-	-	(533,200)	533,200	175,255	576,650
Net Change in Fund Balances	(169,692)	-	(10,000)	526,776	99,098	-	21,706	467,888
Fund Balances, Beginning	2,387,529	-	10,000	523,596	1,194,306	-	871,959	4,987,390
Fund Balances, Ending	$ 2,217,837	$ -	$ -	$ 1,050,372	$ 1,293,404	$ -	$ 893,665	$ 5,455,278

See accompanying notes to the basic financial statements.

Warren County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2024

Net Changes In Fund Balances - Total Governmental Funds		$ 467,888
Amounts reported for governmental activities in the statement of activities are different because		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.		
Capital outlay	$ 3,830,828	
Depreciation expense	(1,387,913)	2,442,915
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property taxes:		
Deferred, end of year	27,997	
Deferred, beginning of year	(55,368)	(27,371)
Elimination of transfers between governmental funds:		
Transfers in	708,455	
Transfers out	(708,455)	-
The proceeds from an installment obligation are reported as an other financing source at the fund reporting level but are reported as a liability on the government-wide statement of net position		(600,000)
Repayment of general obligation debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		250,953
Net pension expense adjustments associated with changes in pension liability and net changes in deferred inflows and outflows not reported in governmental funds.		12,326
Certain liabilities are reported in the statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated absences:		
Liability, end of year	(49,956)	
Liability, beginning of year	42,680	(7,276)
Change In Net Position of Governmental Activities		$ 2,539,435

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Net Position
Proprietary Fund
June 30, 2024

	Water and Sewer Fund
Assets	
Current Assets:	
Cash and cash equivalents	$ 19,394
Restricted Assets:	
Cash and cash equivalents	36,431
Total Current Assets	55,825
Noncurrent Assets:	
Capital Assets:	
Nondepreciable, net	-
Depreciable, net	2,913,091
Total Noncurrent Assets	2,913,091
Total Assets	2,968,916
Liabilities	
Current Liabilities:	
Other liabilities	-
Revenue bonds payable	8,521
Total Current Liabilities	8,521
Long-Term Liabilities:	
Revenue bonds payable (net of current portion)	276,671
Total Long-Term Liabilities	276,671
Total Liabilities	285,192
Net Position	
Net investment in capital assets	2,627,899
Restricted for debt service	36,431
Unrestricted	19,394
Total Net Position	$ 2,683,724

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Fund
For the Year Ended June 30, 2024

	Water and Sewer Fund
Operating Revenues	
Charges for services	$ -
Total Operating Revenues	-
Operating Expenses	
Other	-
Depreciation	118,942
Total Operating Expenses	118,942
Operating Income (Loss)	(118,942)
Non-Operating Revenues (Expenses)	
Interest and fiscal charges	(14,273)
Total Non-Operating Revenues (Expenses)	(14,273)
Income (Loss) before Transfers	(133,215)
Transfers in (out)	23,350
Change in Net Position	(109,865)
Net Position, Beginning of Year	2,793,589
Net Position, End of Year	$ 2,683,724

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2024

	Water and Sewer Fund
Increase (Decrease) in Cash and Cash Equivalents	
Cash Flows from Operating Activities	
Cash payments for goods and services	$ -
Net Cash Provided by (Used in) Operating Activities	-
Cash Flows from Noncapital Financing Activities	
Transfers in (out)	23,350
Net Cash Provided by (Used in) Noncapital Financing Activities	23,350
Cash Flows from Capital and Related Financing Activities	
Principal paid on long term debt	(6,955)
Interest paid	(14,273)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(21,228)
Net Increase (Decrease) in Cash and Cash Equivalents	2,122
Cash and Cash Equivalents, Beginning of Year	53,703
Cash and Cash Equivalents, End of Year	$ 55,825

See accompanying notes to the basic financial statements.

Warren County, Georgia
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2024

(Continued)

	Water and Sewer Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities	
Operating Income (Loss)	$ (118,942)
Adjustments:	
Depreciation	118,942
Net Cash Provided by (Used in) Operating Activities	$ -

See accompanying notes to the basic financial statements.

Warren County, Georgia
Comparative Statement of Fiduciary Net Position
Custodial Funds
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ 317,996	$ 280,837
Taxes receivable	158,798	174,686
Total Assets	476,794	455,523
Liabilities		
Due to others	245,770	167,974
Uncollected taxes	158,798	174,686
Total Liabilities	404,568	342,660
Net Position		
Restricted for individuals, organizations, and other governments	$ 72,226	$ 112,863

See accompanying notes to the basic financial statements.

Warren County, Georgia
Comparative Statement of Changes in Fiduciary Net Position
Custodial Funds
June 30, 2024 and 2023

	2024	2023
Additions		
Taxes collected	$ 7,971,088	$ 7,918,374
Fines and fees collected	503,265	580,101
Total Additions	8,474,353	8,498,475
Deductions		
Taxes disbursed	8,006,284	7,907,797
Fines and fees disbursed	508,706	572,548
Total Deductions	8,514,990	8,480,345
Change in net position	(40,637)	18,130
Net Position, beginning of year, as restated	112,863	94,733
Net Position, end of year	72,226	112,863

See accompanying notes to the basic financial statements.

Warren County, Georgia
Combining Statement of Net Position
Component Units
June 30, 2024

	Warren County Department of Health	Development Authority of Warren County	Total
Assets			
Current:			
Cash and cash equivalents	$ 263,173	$ 253,315	$ 516,488
Receivables:			
Accounts	23,280	-	23,280
Leases	-	4,875	4,875
Noncurrent:			
Leases receivable	-	109,279	109,279
Capital Assets:			
Nondepreciable capital assets	-	91,200	91,200
Total Assets	286,453	458,669	745,122
Deferred Outflows of Resources			
Deferred outflows of resources-			
Retirement contributions	35,498	-	35,498
State OPEB contributions	24,921	-	24,921
Total Deferred Outflows of Resources	60,419	-	60,419
Liabilities			
Current Liabilities:			
Accounts payable	1,676	-	1,676
Long-Term Liabilities: (net of current portion)			
Compensated absences payable	2,507	-	2,507
Net pension liability	103,622	-	103,622
Net OPEB liability	8,977	-	8,977
Total Liabilities	116,782	-	116,782
Deferred Inflows of Resources			
Deferred inflows of resources -			
Related to leases	-	104,061	104,061
Related to pension plan	12,970	-	12,970
Related to state OPEB fund	15,005	-	15,005
Total Deferred Inflows of Resources	27,975	104,061	132,036
Net Position			
Investment in capital assets	-	91,200	91,200
Restricted:			
Health and welfare	116,248	-	116,248
Unrestricted	85,867	263,408	349,275
Total Net Position	$ 202,115	$ 354,608	$ 556,723

See accompanying notes to the basic financial statements.

Warren County, Georgia
Combining Statement of Activities
Component Units
For the Year Ended June 30, 2024

	Warren County Department of Health	Development Authority of Warren County	Total
Expenses			
Health and welfare	$ 247,674	$ -	$ 247,674
General government	-	3,635	3,635
Total Expenses	247,674	3,635	251,309
Revenues			
Program revenues:			
Charges for services	36,326	6,281	42,607
Operating grants and contributions	253,838	-	253,838
Total Program Revenues	290,164	6,281	296,445
Net Program (Expense)	42,490	2,646	45,136
General Revenues			
Investment earnings	-	3,567	3,567
Total General Revenues	-	3,567	3,567
Change in Net Position	42,490	6,213	48,703
Net Position, Beginning of Year	159,625	348,395	508,020
Net Position, End of Year	$ 202,115	$ 354,608	$ 556,723

See accompanying notes to the basic financial statements.

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Warren County, Georgia (the County) is a political subdivision of the State of Georgia. The County is governed by a three member elected board of county commissioners which is governed by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, Magistrate Court Judge and Clerk of State and Superior Court. The cost of operations of the Superior Court Judges and the District Attorney, which are elected court functions, is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in the County's financial statements.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the various constitutional officers including the Clerk of Court, the Probate Court, the Tax Commissioner and the Magistrate Court.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit column included on the government-wide financial statements identifies the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

Brief descriptions of the discretely presented component units follow:

Warren County Department of Health (the Health Department) – The Health Department works to promote and preserve the health of the citizens of the County. The Health Department board consists of seven members, four of these members are appointed by the county commission. Although the County does not have the authority to approve or modify the Department of Health's budgets, it does have the ability to control the amount of funding it provides to the Health Department and such funding is significant to the overall operations of the Department of Health. Complete financial statements for the Health Department may be obtained from its administrative office.

Warren County Development Authority (the Development Authority) – The Development Authority is responsible for encouraging economic development within the County. The county commission appoints a majority of the members of the authority board. Complete financial statements may be obtained from its administrative office.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-B. Basis of Presentation (Continued)

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. All funds other than fiduciary activities are included at the government-wide reporting level. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and the County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for government and proprietary funds.

Major individual governmental and business-type activities are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

> ***Governmental Funds*** - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:
>
> > ***The General Fund*** – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.
> >
> > ***The American Rescue Plan Federal Grant Fund*** – This fund is a special revenue fund used to account for the local fiscal recovery funds received through the American Rescue Plan Act of 2021.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-B. Basis of Presentation (Continued)

The Federal Grants Capital Project Fund – This fund is used to account for financial resources used for the acquisition and construction of property funded by federal grant revenues.

The SPLOST 2022-2027 Capital Projects Fund – This fund accounts for the special purpose local option sales taxes approved in November 2020 and went into effect July 2022. The County is using these taxes for various County projects according to the approved referendum.

The TSPLOST Discretionary Fund – This fund is used to account for the discretionary portion of the proceeds and expenditures for transportation expenditures that are non-capital in nature and funded by the special sales tax passed under the Transportation Investment Act of 2010.

The TSPLOST Capital Projects Fund – This fund is used to account for acquisition of property and the construction of projects designated to be funded by the special sales tax created with the Transportation Investment Act of 2010.

Proprietary Fund - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary fund classified as a major enterprise fund is as follows:

The Water and Sewer Fund – This fund is used to account for the County's water and sewer system.

Fiduciary Funds – Fiduciary fund reporting focuses on net position. The County's fiduciary funds include the custodial funds. The County's custodial funds are for use by the County's constitutional officers comprised of the Tax Commissioner, Clerk of Superior Court, Probate Court, and Magistrate Court.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of revenues, expenses and changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-D. Basis of Accounting

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3-C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred inflows of resources revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) are recorded as unearned revenue.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Equity

1-E-1 Cash, Cash Equivalents and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-1 Cash, Cash Equivalents and Investments (Continued)

Any investments or deposits in excess of the Federal Deposit Insurance Corporation (FDIC) insured amount must be secured by either collateralization of 110% of an equivalent of State or U.S. obligations, or by participation in the State of Georgia Secure Deposit Program.

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable. Uncollected and unbilled water/sewer charges and landfill user charges are accrued as receivables and revenue at June 30, 2024.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories (if material) are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first in, first out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when consumed. Inventories of the proprietary funds are expensed when consumed.

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2024, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

1-E-6 Restricted Assets

Certain resources in the General Fund and the Water and Sewer Enterprise Fund are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable bond and note covenants. The “USDA debt service” account is used to report resources accumulated for debt service payments over the next twelve months.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the Government fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds’ statement of net position.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-7 Capital Assets (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Currently, the County is reporting its infrastructure prospectively beginning with fiscal year 2004. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

The County adopted GASB Statement No. 87, Leases ("GASB 87"). GASB 87 establishes that the determination of whether an arrangement is a lease is made at the lease's inception. Under GASB Statement No. 87, a contract is (or contains) a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is defined under the standard as having both the right to obtain substantially all of the economic benefits from use of the asset and the right to direct the use of the asset. Management only reassesses its determination if the terms and conditions of the contract are changed. Right to use leased assets and the related lease liabilities are recorded on the statement of financial position.

The County recognizes a right to use lease asset and a related lease liability at the commencement of the lease term, unless the lease is a short-term lease or it transfers ownership of the underlying asset. The lease liability is measured at the present value of payments expected to be made during the lease term (less any lease incentives). The right to use lease asset is measured at the amount of the initial measurement of the related lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs. The County reduces the lease liability as payments are made and recognize interest on the lease liability. The County amortizes the right to use lease asset over the shorter of the lease term or the useful life of the underlying asset.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

	Estimated Lives	
Asset Class	Governmental Activities	Business-type Activities
Buildings	40-50 Years	40 Years
Fixed equipment	5-7 Years	---
Vehicles	5 Years	---
Mobile equipment	15-20 Years	---
Roads and infrastructure	40-50 Years	---
Right to use lease assets	3 - 20 Years	3 - 20 Years
Equipment	---	5-25 Years
Site improvements	---	19-76 Years
Water/sewer system components	---	5-50 Years

At the inception of leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-8 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments. All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "*when due*."

1-E-9 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds and leases are recognized as a liability in the governmental fund financial statements when due.

The County implemented the provisions of GASB Statement No. 83, *Certain Asset Retirement Obligations*, and GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. GASB Statement No. 83 establishes standards for governments and requires disclosure of information related to the legal obligation by a government to perform future asset retirement activities related to its tangible capital assets. GASB Statement No. 88 establishes standards for government disclosure of debt information, including direct borrowings and direct placements. For the fiscal year ended June 30, 2024, the County did not have any items that were required to be disclosed to be in compliance with GASB Statement No. 83 or GASB Statement No. 88.

1-E-10 Subscription-Based Information Technology Arrangements

The County implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements.* This statement establishes new requirements for calculating and reporting the County's subscription-based information technology arrangement (SBITA) activities. The County does not have any items that qualify for reporting in this category.

1-E-11 Deferred Outflows/Inflows of Resources

The County has implemented GASB Statements No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position and No. 65, Items Previously Reported as Assets and Liabilities. These standards establish accounting and financial reporting for deferred outflows / inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. On the County's government-wide financial statements, a deferred outflow related to pensions will be reported and will be recognized as pension expense over a five-year closed period.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-11 Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category; unavailable revenue, which arises only under a modified accrual basis of accounting, and deferred inflows related to pensions and right to use asset leases.

The governmental funds report unavailable revenues from property taxes and other receivables, which are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The government-wide financial statements report deferred inflows related pensions and will be recognized as a reduction of pension expense over a five-year closed period. The government-wide financial statements report deferred inflows related to right to use capital asset leases at the inception of leases in which the County is the lessor. The deferred inflow of resources is recorded in an amount equal to the corresponding lease receivable plus certain additional amounts received from the lessee at or before the commencement of the lease term that relate to future periods, less any lease incentives paid to, or on behalf of, the lessee at or before the commencement of the lease term. The inflow of resources is recognized in a systematic and rational manner over the term of the lease.

1-E-12 Pensions and Retirement Plans

The County implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. GASB Statement No. 68 establishes standards for measuring and recognizing net pension liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to pension benefits provided through defined benefit pension plans. In addition, Statement No. 68 requires disclosure of information related to pension benefits.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Association of County Commissioners of Georgia Pension Plan for County Employees (The Plan) and additions to/deductions from The Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The County also adopted GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32 (GASB 97). The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

1-E-13 Postemployment Benefits Other Than Pensions (OPEB)

The County implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. GASB Statement No. 75 establishes standards for measuring and recognizing net OPEB liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to OPEB provided through defined benefit OPEB plans. In addition, Statement No. 75 requires disclosure of information related to OPEB. For the fiscal year ended June 30, 2024, the County did not have any OPEB items that were required to be disclosed to be in compliance with GASB Statement No. 75.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-14 Fund Balance

Equity at the governmental fund financial reporting level is classified as "fund balance." Equity for all other reporting is classified as "net position".

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Non-spendable*** – Fund balances are reported as non-spendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. By policy, the County has authorized the Chairman of the County Commission to modify or rescind a commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. By policy, the County has authorized the Chairman of the County Commission to assign fund balances.

- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all other funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position - Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net position amount also is adjusted by any bond issuance deferral amounts. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

1-E-15 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer and solid waste. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of each fund. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-16 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-17 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as inter-fund transfers. Inter-fund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-18 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-19 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data may have been restated and reclassified to be consistent with the current year's presentation.

1-E-20 Tax Abatements

GASB Statement No. 77 establishes financial reporting standards for tax abatement agreements entered into by state and local governments. The disclosure will include descriptive information about the tax being abated, the gross dollar amount of taxes abated during the period and any additional comments made by the County.

1-E-21 Recently Adopted Accounting Pronouncements

The County implemented GASB Statement No. 100, Accounting Changes & Error Corrections, effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after June 15, 2023. The implementation of this new standard had no impact on the County's net position.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information

The County adopts an annual operating budget for the general fund and each special revenue fund. A project budget is adopted for each capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

The general fund, special revenue and debt service fund budgets are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period.

Note 2 – Stewardship, Compliance and Accountability (Continued)

2-A. Budgetary Information (Continued)

Total appropriations for any fund may be increased if, during the year, sources of revenue become available to the County in excess of original anticipations, and these amounts are anticipated by the Finance Committee and subsequently appropriated by the Board of Commissioners. The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commissioners.

Department directors may approve budget transfers within departments, with certain exceptions. During the year, the Board of Commissioners approve budget revisions. All unexpended annual appropriations lapse at year-end.

Note 3 – Detailed Notes on All Funds

3-A. Deposits and Investments

Custodial Credit Risk - Deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be recovered. State statutes require all deposits and investments to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities, or to be covered by participation in the State of Georgia Secure Deposit Program. The County's custodial credit risk policy requires all deposits in excess of Federal Deposit Insurance be collateralized by securities equal to at least 110% of the excess deposits or be covered by participation in the State of Georgia Secure Deposit Program.

At June 30, 2024, the County's deposits and investments were exposed to custodial credit risk as follows:

Carrying amount of the County's deposits	$ 4,973,281
Bank balances of the County's deposits	5,256,273
Deposits covered by depository insurance	447,973
Deposits collateralized by the State of Georgia Secure Deposit Program	4,808,300
Deposits collateralized by securities	-0-
Deposits uninsured and uncollateralized	-0-

As of June 30, 2024, all of the County's deposits and investments were properly insured and collateralized by either participation in the State of Georgia Secure Deposit Program, which is administered by the Office of the State Treasurer, and requires participating banks holding deposits of public funds to pledge collateral at varying rates depending on the tier assigned by the state, or by being insured and/or collateralized as defined by GASB pronouncements and required by state statute OCGA Section 45-8-12(c).

State statutes authorize the County to invest in obligations of, or obligations guaranteed by the U.S. government; obligations of any state; obligations of any political subdivision of any state; certificates of deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; prime bankers acceptances; and the Office of State Treasurer.

The County's investment assets measured at fair value on a recurring basis as of June 30, 2024 were as follows:

Certificates of deposit	$ 1,063,715

The County had no other investments that require disclosure as to the basis of valuation other than capital assets, the basis of which are properly disclosed.

At June 30, 2024, the County's component units' bank balances were properly insured and collateralized by either participation in the State of Georgia Secure Deposit Program, which is administered by the Office of the State Treasurer, and requires participating banks holding deposits of public funds to pledge collateral at varying rates depending on the tier assigned by the state, or by being insured and/or collateralized as defined by GASB pronouncements and required by state statute OCGA Section 45-8-12(c).

Note 3 – Detailed Notes on All Funds (Continued)

3-B. Receivables

Receivables at June 30, 2024, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

3-C. Property Taxes

County property taxes are based on assessments of property values on January 1, assessed by the County Tax Assessors' office. The digest is prepared by the assessor's office and verified by the Georgia Department of Revenue. The Board of Commissioners set the property tax millage rate in September 2023. Property tax bills were mailed on October 10, 2023 and were due by December 20, 2023. Property taxes attach as an enforceable lien on property as of January 1. The County bills and collects its own property taxes and also collects property taxes for the County Board of Education and the State of Georgia. Any taxes not paid by due date are considered delinquent and are subject to a 10% penalty and an interest charge. If taxes remain delinquent by May of the following year, a fifa is issued against the property, and the county can advertise and sell the property at a tax sale.

(Continued on following page)

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Capital asset activity for the year ended June 30, 2024, was as follows:

	Beginning Balance	Additions	Deductions	Ending Balance
GOVERNMENTAL ACTIVITIES:				
Nondepreciable capital assets:				
Land	$ 534,285	$ -	$ -	$ 534,285
Construction in progress	40,580	1,235,003	17,246	1,258,337
Total capital assets not being depreciated	574,865	1,235,003	17,246	1,792,622
Capital assets depreciated and amortized:				
Buildings and improvements	8,166,513	581,649	-	8,748,162
Infrastructure	17,892,549	1,334,132	-	19,226,681
Vehicles and equipment	8,773,412	697,290	-	9,470,702
Right to use leased assets	65,755	-	-	65,755
Total capital assets depreciated and amortized	34,898,229	2,613,071	-	37,511,300
Total capital assets	35,473,094	3,848,074	17,246	39,303,922
Accumulated depreciation and amortization:				
Buildings and improvements	2,855,231	168,641	-	3,023,872
Infrastructure	6,676,184	831,926	-	7,508,110
Vehicles and equipment	5,991,169	374,398	-	6,365,567
Right to use leased assets	50,279	12,948	-	63,227
Total accumulated depreciation and amortization	15,572,863	1,387,913	-	16,960,776
Governmental activities capital assets, net	$ 19,900,231	$ 2,460,161	$ 17,246	$ 22,343,146

Governmental activities depreciation and amortization expense:

General government	$ 86,175
Public safety	280,749
Public works	937,639
Health and welfare	8,420
Economic development	8,182
Culture and recreation	66,748
Total governmental activities depreciation and amortization expense	$ 1,387,913

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets (Continued)

	Beginning Balance	Additions	Deductions	Ending Balance
BUSINESS-TYPE ACTIVITIES:				
Depreciable capital assets:				
Utility systems	$ 4,757,657	$ -	$ -	$ 4,757,657
Total depreciable capital assets	4,757,657	-	-	4,757,657
Total capital assets	4,757,657	-	-	4,757,657
Accumulated depreciation:				
Utility systems	1,725,624	118,942	-	1,844,566
Total accumulated depreciation	1,725,624	118,942	-	1,844,566
Business-type activities capital assets, net	$ 3,032,033	$ (118,942)	$ -	$ 2,913,091

Business-type activities depreciation expense:

Water	$ 118,942
Total business-type activities depreciation expense	$ 118,942

	Beginning Balance	Additions	Deductions	Ending Balance
COMPONENT UNITS:				
Non-depreciable capital assets:				
Land	$ 91,200	$ -	$ -	$ 91,200
Total non-depreciable capital assets	91,200	-	-	91,200
Buildings and improvements	-	-	-	-
Total depreciable capital assets	-	-	-	-
Total capital assets	91,200	-	-	91,200
Accumulated depreciation:				
Buildings and improvements	-	-	-	-
Total accumulated depreciation	-	-	-	-
Component unit capital assets, net	$ 91,200	$ -	$ -	$ 91,200

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Interfund Balances and Transfers

Interfund balances and transfers for the year ended June 30, 2024, consisted of the following:

Interfund Balances	Due From:	Due To:
General Fund	$ 27,276	$ -0-
Non-major Governmental Funds	-0-	27,276
Total Interfund Balances	$ 27,276	$ 27,276

The interfund balances between the General Fund and the other Non-major Governmental Funds are for funds held by the General Fund on behalf of the Non-major Governmental Fund by resolution and will be transferred for utilization subsequent to year end.

Interfund Transfers	Transfers From:			
Transfers to:	General Fund	Non-Major Governmental Funds	TSPLOST Discretionary Fund	Total
Water and Sewer Fund	$ 23,350	$ 1,495	$ -	$ 24,845
TSPLOST Capital Projects Fund	-	-	533,200	533,200
Non-Major Governmental Funds	175,255	29,724	-	204,979
	$ 198,605	$ 31,219	$ 533,200	$ 763,024

The transfers from the General Fund to the Water and Sewer Fund and the Non-Major Governmental Funds are necessary because the costs associated with these funds are more than the operating revenues of these funds. The TSPLOST Discretionary Fund transfers to the TSPLOST Capital Projects Fund were for expenditures incurred for approved transportation capital projects. The transfers between the Non-major Governmental Funds were for debt service payments on capital assets acquired per resolutions.

3-F. Compensated Absences

The following is a breakdown of compensated absences by department for the year ended June 30, 2024:

General administration	$ 14,745
Court system	900
Public safety	28,556
Public works	2,361
Health and welfare	604
Culture and recreation	2,790
TOTAL	$ 49,956

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt

Changes in Long-Term Debt

The following is a summary of changes in long-term liabilities reported in the government-wide financial statements for the year ended June 30, 2024:

Governmental Activities	Outstanding 6/30/23	Additions	Reductions	Outstanding 6/30/24	Amounts Due in One Year
Enterprise Fleet Leases	$ 33,160	$ -	$ 16,359	$ 16,801	$ 16,801
Magnolia Bank Inc. Lease	120,713	-	28,935	91,778	29,778
Magnolia Bank Inc. Loan	-	600,000	76,320	523,680	45,952
GEFA Loan 2018	431,328	-	20,227	411,101	20,698
USDA Ambulance Loan	187,400	-	29,617	157,783	30,246
USDA Fire Truck Loan	314,760	-	32,269	282,491	32,661
Lease One Magnolia Lease	54,159	-	12,974	41,185	13,344
Flex Financial Lease	25,488	-	20,180	5,308	5,308
Pollock Leases	16,676	-	14,072	2,604	2,604
Net pension liability	536,441	-	158,074	378,367	-
Compensated Absences	42,680	46,385	39,109	49,956	12,489
Total Governmental Activities	$ 1,762,805	$ 646,385	$ 448,136	$ 1,961,054	$ 209,881
Business-type Activities					
USDA Loan	$ 292,147	$ -	$ 6,955	$ 285,192	$ 8,521
Total Business-type Activities	$ 292,147	$ -	$ 6,955	$ 285,192	$ 8,521
Component Units					
Net pension liability	$ 148,729	$ -	$ 45,107	$ 103,622	$ -
Net state OPEB liability	11,350	-	2,373	8,977	-
Compensated Absences	1,850	4,478	3,821	2,507	-
Total Component Units	$ 161,929	$ 4,478	$ 51,301	$ 115,106	$ -

All long-term obligations of the County's governmental funds will be financed through future general fund expendable available financial sources as they become due. Principal and interest payments related to the County's water enterprise fund are financed from income derived from the operation of the water system and transfers from other funds.

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. The employees' salaries are paid through the general fund. The governmental activities lease obligations will be paid from the general fund and transfers from other funds.

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

Governmental Activities Long-Term Debt

Enterprise Fleet Management Lease – The County entered into lease agreements with Enterprise Fleet Management in October 2019, January 2020 and February 2020 for the purchase of public safety vehicles. The original amount of $ 86,049 was financed under the lease agreements with interest rates ranging from 7.643% to 8.494%. Lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by these lease arrangements is included in governmental activities general capital assets in the amount of $ 38,222 (cost of $ 86,049 less accumulated depreciation of $ 47,827). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2025	$ 16,801	$ 189	$ 16,990
Total	$ 16,801	$ 189	$ 16,990

Magnolia Bank, Inc. Lease – The County entered into a lease with Magnolia Bank, Inc. in July 2022 for the use of public works and public safety equipment. The original amount of $ 148,914 was financed under the lease agreement with an interest rate of 2.88%. Lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 107,370 (cost of $ 148,914 less accumulated amortization of $ 41,544). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2025	$ 29,778	$ 2,323	$ 32,101
2026	30,645	1,456	32,101
2027	31,355	563	31,918
Total	$ 91,778	$ 4,342	$ 96,120

Magnolia Bank, Inc. Loan – During the fiscal year, the County entered into a loan agreement with Magnolia Bank, Inc. in October 2023. These loan proceeds were used for the construction and renovation of a general government building. The original amount of of the loan was $ 600,000. The interest rate of the loan is 5.80%. The note is due in annual installments that started in October 2023 with the final payment due October 2032.

Annual debt service requirements for the loan as of June 30, 2024 are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2025	$ 45,952	$ 30,368	$ 76,320
2026	48,617	27,703	76,320
2027	51,436	24,884	76,320
2028	54,419	21,901	76,320
2029	57,575	18,745	76,320
2030 - 2033	265,681	39,599	305,280
Total	$ 523,680	$ 163,200	$ 686,880

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

GEFA Loan 2018 – The County obtained a loan with the Georgia Environmental Facilities Authority (GEFA). The proceeds were used to pay for the construction of sewer infrastructure. The original amount of the loan was $478,369. The interest rate on this loan is 2.25%. The note is due in monthly payments of $ 2,477 that started in January, 2021 with the final payment due January, 2041.

Annual debt service requirements for the loan as of June 30, 2024 are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2025	$ 20,698	$ 9,026	$ 29,724
2026	21,167	8,557	29,724
2027	21,648	8,076	29,724
2028	22,140	7,584	29,724
2029	22,644	7,080	29,724
2030-2034	121,179	27,441	148,620
2035-2039	135,594	13,026	148,620
2040-2041	46,031	428	46,459
Total	$ 411,101	$ 81,218	$ 492,319

USDA Communities Facilities Notes Payable – The County entered into notes payable agreements in November 2021 and December 2021 with the United States Department of Agriculture Rural Development in the amount of $ 346,000 and $ 216,400, to finance the purchase of public safety equipment. The notes are due in annual installments with interest rates of 2.25% and 2.13%, respectively. Final payments are due in November 2031 and December 2028, respectively. The outstanding balances of the notes at June 30, 2024 was $ 282,491 and $ 157,783, respectively.

Annual debt service requirements to maturity on the notes payable described above are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2025	$ 62,907	$ 9,717	$ 72,624
2026	64,285	8,339	72,624
2027	65,692	6,932	72,624
2028	67,131	5,493	72,624
2029	68,588	4,036	72,624
2028 - 2032	111,671	5,388	117,059
Total	$ 440,274	$ 39,905	$ 480,179

Lease One Magnolia Lease – The County entered into a lease with Lease One Magnolia in July 2021 for a general government vehicle and a public safety vehicle. The original amount of $ 66,775 was financed under the lease agreement with an interest rate of 2.85%. Lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 27,823 (cost of $ 66,775 less accumulated amortization of $ 38,952). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2025	$ 13,344	$ 1,174	$ 14,518
2026	13,725	793	14,518
2027	14,116	402	14,518
Total	$ 41,185	$ 2,369	$ 43,554

Note 3 - Detailed Notes on All Funds (Continued)

3-G. Long-term Debt (Continued)

Flex Financial Lease – The County entered into a lease with Flex Financial in November 2021 for public safety equipment. The original amount of $ 57,852 was financed under the lease agreement with an interest rate of 8.26%. Lease payments are reflected as debt service expenditures at the governmental fund reporting level. The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $ 36,502 (cost of $ 57,852 less accumulated amortization of $ 21,350). Future minimum lease payments are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2025	$ 5,308	$ 110	$ 5,418
Total	$ 5,308	$ 110	$ 5,418

Pollock Lease Arrangements – The County entered into lease arrangements for the right to use of general office equipment in May 2019 and in May 2022. The total of the County's right to use lease assets from this arrangement are included in the governmental activities general capital assets in the amount of $ 2,528 (cost of $ 65,755 less accumulated amortization of $ 63,227).

As of June 30, 2024 in accordance with GASB Statement No. 87 – Leases, the Right-To-Use Lease assets estimated future liabilities are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2025	$ 2,604	$ 36	$ 2,640
Total	$ 2,604	$ 36	$ 2,640

Business-type Activities Long-Term Debt

Business-type Activities Revenue Bonds – In 2004, the County issued $ 389,500 of water and sewerage revenue bonds, Series 2004 at an interest rate of 4.50% with monthly principal and interest maturity installments. Proceeds from this issuance were utilized in the construction, improvement and extension of the water/sewer system. Annual debt service requirements to amortize the revenue bonds outstanding, as of June 30, 2024, are as follows:

YEAR	PRINCIPAL	INTEREST	TOTALS
2025	$ 8,521	$ 12,707	$ 21,228
2026	8,913	12,315	21,228
2027	9,323	11,905	21,228
2028	9,652	11,576	21,228
2029	10,201	11,027	21,228
2030-2034	58,392	47,748	106,140
2035-2039	73,247	32,893	106,140
2040-2044	91,723	14,417	106,140
2045	15,220	6,008	21,228
Total	$ 285,192	$ 160,596	$ 445,788

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans

The County sponsors the Association of County Commissioners of Georgia Pension Plan for County Employees (The Plan), which is a defined benefit pension plan. The authority for participation in the plan rests with the County Board of Commissioners.

The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of an adoption agreement, is affiliated with the Association of County Commissioners of Georgia Second Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan administered by Pension Service Company. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of The ACCG Plan, as provided in Section 19.03 of The ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of The Plan, as provided in Section 19.02 of the ACCG Plan document.

Eligibility - All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits vest after five years of service. Participants become eligible to retire at age 65 with five years of participation in the Plan. Covered earnings of active participants for the year ended December 31, 2023 totaled $ 978,346. Total payroll for all employees totaled $ 2,794,586 for the same period.

Benefits Provided – Participants become eligible to retire at age 65 with at least five years of participation in the Plan. Upon eligibility to retire, participants are entitled to an annual compensation of 1% of average annual compensation multiplied by years of credited service after January 1, 2011 plus the accrued benefits as of December 31, 2010. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

Funding Policy - The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by The ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statues. County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan using the actuarial basis described in the annual valuation report.

Contributions – The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth minimum funding standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement. The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time to time the contribution rates for the County and its plan participants. For the year ended June 30, 2024, the County was required to contribute $ 61,271, or 6.26% of the covered employee payroll.

Employees covered by benefit terms – At January 1, 2023, the following employees were covered by the benefit terms:

Retirees, Beneficiaries and Disables receiving benefits	9
Terminated plan participants entitled to, but not yet receiving benefits	16
Active employees participating in the Plan	26
Total number of Plan Participants	51
Covered compensation for active participants	$ 978,346

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2024, the County reported a liability for its net pension liability. The net pension liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2023. An expected total pension liability as of December 31, 2023 was determined using standard roll-forward techniques. The County's net pension liability was based on contributions to the Plan during the fiscal year ended December 31, 2023.

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

Actuarial assumptions - The total pension liability as of December 31, 2023 was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Annul return on invested plan assets	7.00%
Projected annual salary increases	4.00%-6.50% based on age
Expected annual inflation	2.00%

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements.

The actuarial assumptions used in the January 1, 2023 valuation were based on the results of a February 2024 actuarial experience study.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return
U. S. Fixed Income	30.00%	1.08%
U. S. Equity Large Core	30.00%	2.46%
International Core	15.00%	1.34%
SMid Cap Core	10.00%	0.91%
Private Real Estate	5.00%	0.43%
Global Care	5.00%	0.43%
U. S. Equity Core	5.00%	0.42%
Total	100.00%	

Discount rate: The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's net pension liability to changes in the discount rate: The following presents the County's net pension liability calculated using the discount rate of 7.00 %, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 %) or 1- percentage-point higher (8.00 %) than the current rate:

	1% Decrease (6.00%)	Current discount rate (7.00%)	1% Increase (8.00%)
County's net pension liability	$ 634,153	$ 378,367	$ 161,779

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

For the year ended June 30, 2024, the County recognized pension expense of $ 48,945. At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -0-	$ -0-
Changes of assumptions	19,774	-0-
Net difference between projected and actual earnings on pension plan investments	227,866	161,633
Changes in proportion and differences between County contributions and proportionate share of contributions	7,263	97,863
County contributions subsequent to the measurement date	61,271	-0-
Total	$ 316,174	$ 259,496

County contributions subsequent to the measurement date of December 31, 2023 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2025	($ 21,522)
2026	653
2027	39,335
2028	(23,059)
2029	-0-
Thereafter	-0-

(Continued on following page)

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances at December 31, 2022	$ 2,030,497	$ 1,494,056	$ 536,441
Changes for the year:			
Service Cost	36,200	-	36,200
Interest on Total Pension Liability	140,572	-	140,572
Differences between expected and actual experience	(105,718)	-	(105,718)
Assumption Change	24,354	-	24,354
Contributions - employer	-	61,271	(61,271)
Contributions - employee	-	-	-
Net investment income	-	224,227	(224,227)
Benefit payments (Adjusted for interest)	(44,653)	(44,653)	-
Administrative expenses	-	(25,260)	25,260
Other charges	-	(6,756)	6,756
Net Changes	50,755	208,829	(158,074)
Balances at December 31, 2023	$ 2,081,252	$ 1,702,885	$ 378,367

Pension plan fiduciary net position:

Detailed information about the pension plan's fiduciary net position may be obtained from:

Association Count Commissioners of Georgia Retirement Services
191 Peachtree Street Northeast, Suite 700
Atlanta, Georgia 30303

Deferred Compensation Plan

The County has adopted a deferred compensation plan, the Warren County Deferred Compensation Plan, in accordance with Section 457 of the Internal Revenue Code. All full-time county employees meeting eligibility requirements are eligible to participate in the plan. The plan, administered by GEB Corp., is open to all full-time employees with more than 90 days of service, including elected officials who may also be eligible for state provided retirement benefits. The County does not contribute to the plan. The plan allows any employee participant to defer gross compensation in an amount not to exceed $23,000 per year. Any employee participant who reaches age 50 before the end of the calendar year is eligible to contribute an additional amount not to exceed $7,500 per year. All administration costs of the plan are deducted from the participants' accounts. Benefit payments are payable upon termination of employment, unforeseeable emergency, retirement or death. The Custodial Account Agreement requires the County set aside assets and income from the plan in trust for the exclusive benefit of the participants and their beneficiaries. The County is in compliance with the agreement.

The County believes that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. At June 30, 2024, 12.24% or 18 of the County's 147 employees were participants in the deferred compensation plan. The employees of the County contributed $ 21,981 to the deferred compensation plan during the year ended June 30, 2023. No other contributions are made into this plan.

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Pensions and Retirement Plans (Continued)

The County has amended its plan to comply with the requirements of subsection (g) of Internal Revenue Code Section 457 and it has adopted GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32 (GASB 97). All assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries. Pursuant to GASB Statement No. 97, the County does not have a fiduciary relationship with the Plan. Accordingly, the balances and transactions of the County's plan are not reported in the County's financial statements.

Other State of Georgia Pension Plans:

The Sheriff, Clerk of Court, Probate Judge, Magistrate Judge, Tax Commissioner, and various other employees of the County are covered by the State of Georgia retirement plans and are not included as part of the County's plan described above. These State Plans are funded, in part, through County fines and forfeitures collections. Information on each of these plans may be found at the following:

Georgia Sheriffs Association Retirement Fund
Post Office Box 1000
Stockbridge, Georgia 30281

Superior Court of Clerk's Retirement Fund of Georgia
124 N. McDonough Street #3
Jonesboro, Georgia 30236

Judges of the Probate Courts Retirement Fund of Georgia
Post Office Box 56
Griffin, Georgia 30224

Magistrates Retirement Fund
Post Office Box 56
Griffin, Georgia 30224

Employee Retirement System
Two Northside 75, Suite 300
Atlanta, Georgia 30318

Peace Officers' Annuity and Benefit Fund
Post Office Box 56
Griffin, Georgia 30224

3-I. Net Investment in Capital Assets

Net investment of capital assets on the government-wide statement of net position as of June 30, 2024, is as follows:

	Governmental Activities	Business Type Activities	Component Units
Cost of capital assets	$ 39,303,922	$ 4,757,657	$ 91,200
Less accumulated depreciation	(16,960,776)	(1,844,566)	-
Book value	22,343,146	2,913,091	91,200
Less capital related debt	(1,532,731)	(285,192)	-
Net Investment in Capital Assets	$ 20,810,415	$ 2,627,899	$ 91,200

Note 3 - Detailed Notes on All Funds (Continued)

3-J. Fund Balances

The County's fund balance designations are summarized as follows:

Non-spendable – The following fund balances are non-spendable because they are allocated to:

General Fund:	
Prepaid items	$ 135,209

Restricted –The following fund balances are restricted for:

General Fund:	
Culture and recreation	43,014
Special Revenue Funds:	
E-911 Fund	192,810
Jail Fund	121,162
Drug Abuse and Treatment Fund	53,318
Sheriff Drug Fund	28,755
Volunteer Fireman Fund	30,334
Law Library Fund	1,874
Local Government's Share of Opioid Settlement Payments Fund	27,276
TSPLOST Discretionary Fund	1,293,404
Capital Projects Funds:	
Sewer Capital Project Fund	1,349
SPLOST 2017 – 2022	436,787
SPLOST 2022 – 2027	1,050,372

Assigned – The following fund balances are assigned for:

General Fund:	
Subsequent year budget	262,603
Unassigned	1,777,011
Total Fund Balances	$ 5,455,278

Note 4 - Other Notes

4-A. Risk Management

The County is exposed to potential risk of loss in the areas of: theft, damage or destruction of County assets; errors and omission; natural disasters; and injuries to employees. Significant losses in these areas are covered by commercial insurance with the exception of workers' compensation. There have been no significant reductions in the amount of insurance coverage in the past year in any major category of risk. There have been no insurance settlements that exceeded coverage over the past year.

Insurance Risk - The County has its property and liability insurance with the ACCG-Inter-local Risk Management Agency, a self-insurance pool and a risk financing mechanism, whereby the members join together to provide a source of coverage for their property, automobiles, general liability, law enforcement liability, public officials liability, crime, and boiler and machinery exposures. The Fund is owned by its members and is managed by a seven-member board of trustees who are representatives from participating counties. The Fund is operated under the authority of OCGA 36-85-20 et seq. The ACCG-IRMA estimates the anticipated losses for its members and self-funds a portion of that exposure. The funds which are allocated for the anticipated losses are deposited and invested until such time that they are needed to pay claims. The ACCG-IRMA purchases appropriate reinsurance coverage to provide for catastrophic losses or for an unanticipated increase in frequency of smaller claims.

Note 4 - Other Notes (Continued)

4-A. Risk Management (Continued)

The County is a member of the Association County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a risk sharing public entity risk pool currently operating as a common risk management and insurance program for member local governments. This fund was created to provide its members with an alternative method in which to finance their workers' compensation coverage. The County pays an annual premium to the fund for its workers' compensation coverage. The fund purchases excess insurance to protect the fund from catastrophic losses and for any unexpected increase in frequency of smaller claims.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The Warren County Development Authority adopted resolutions providing for the issuance of industrial revenue bonds to finance the construction and expansion of recreation facilities within Warren County. These bonds are special limited obligations of the Development Authority, payable solely from and secured by a pledge of rentals to be received from a lease agreement between the Development Authority and the third party entities. These bonds do not constitute a debt or pledge of the faith and credit of the Development Authority, Warren County or the state of Georgia, and accordingly, have not been included in the financial statements of any of these entities.

According to the County attorney, as of the report date, there is no pending or threatened litigation in which the County is involved that will result in material liability to the County.

4-C. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the fourteen county east central Georgia area, is a member of the Central Savannah River Area Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC.

Separate financial statements of the CSRA RC may be obtained from:

Central Savannah River Area Regional Commission
3023 Riverwatch Parkway, Suite A
Augusta, Georgia 30907

Note 4 - Other Notes (Continued)

4-D. Landfill Post-closure Care Cost

The County landfill closed in April 1994. Currently, the County has a contract with a private waste disposal facility, whereby all county waste will be transferred and disposed of by the private company. State and Federal regulations require the County to maintain its landfill after closure. The County submitted a post-closure plan to the State of Georgia and received final approval in October 1995. The closure plan requires monitoring of ground water and methane gas wells on a periodic basis and maintenance of the landfill site for a period of thirty years. Post-closure care costs incurred for the year ended June 30, 2024 were $ 26,286.

Future costs to monitor the wells and adhere to the provisions and conditions of the post-closure plan are not expected to be material in amount. However, this estimate is subject to changes, if any, that may be required due to inflation or deflation, technology, or applicable laws or regulations.

4-E Compliance with the Uniform Guidance

The County is subject to the requirements of the Uniform Guidance related to the receipt and expenditure of federal funds for the year ended June 30, 2024.

4-F Tax Abatements

Warren County grants various tax incentives that are negotiated on an individual basis. Additionally, the County is subject to tax abatements granted by other authorities in addition to state and federal tax abatement programs.

Tax incentives provided by the County include a reduction of property taxes based on the percentage negotiated and have the stated purpose of increasing employment and business investment in the County. Each of the incentive agreements contain a recapture provision that requires repayment of a portion of the abatement if the business fails to meet its job and/or investment thresholds.

For the fiscal year ended June 30, 2024, county property taxes for the calendar year 2023 were abated totaling approximately $ 1,138,227 under County approved tax incentive agreements through industrial revenue bonds between business entities and the Development Authority of Warren County. These agreements were established under the Development Authorities Act, OCGA Section 36-62-1. Individual tax abatements that exceeded ten percent of the total amount abated are as follows:

- 100% property tax abatements for local manufacturers investing manufacturing facilities in Warren County. The abatements amounted to $ 1,138,227.

4-G Subsequent Events

In preparing the financial statements, the County has evaluated events and transactions for potential recognition or disclosure through December 5, 2024. Management has not identified any items requiring recognition or disclosure.

Warren County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
Revenues				
Taxes	$ 3,766,500	$ 3,676,500	$ 3,623,702	$ (52,798)
Intergovernmental	322,646	1,064,000	1,259,207	195,207
Charges for services	451,000	420,400	425,309	4,909
Fines, forfeitures and fees	310,000	285,000	290,824	5,824
Investment earnings	-	69,000	69,068	68
Miscellaneous	61,500	137,500	69,752	(67,748)
Total Revenues	4,911,646	5,652,400	5,737,862	85,462
Expenditures				
Current:				
General government	1,434,431	2,188,731	2,076,991	111,740
Judicial	420,884	428,883	390,210	38,673
Public safety	1,819,870	1,820,241	1,745,795	74,446
Public works	634,608	1,366,334	1,361,732	4,602
Health and welfare	315,093	319,493	283,419	36,074
Culture and recreation	115,672	115,672	113,831	1,841
Conservation of natural resources	80,326	80,326	74,103	6,223
Economic development	119,126	119,126	116,239	2,887
Debt Service:				
Principal retirement	-	141,238	141,238	-
Interest and fiscal charges	-	5,391	5,391	-
Total Expenditures	4,940,010	6,585,435	6,308,949	276,486
Excess (Deficiency) of Revenues Over (Under) Expenditures	(28,364)	(933,035)	(571,087)	361,948
Other Financing Sources (Uses)				
Transfers in (out)	28,364	333,035	(198,605)	(531,640)
Proceeds from installment obligations	-	600,000	600,000	-
Total Other Financing Sources (Uses)	28,364	933,035	401,395	(531,640)
Net Change in Fund Balances	$ -	$ -	(169,692)	$ (169,692)
Fund Balance, Beginning of Year			2,387,529	
Fund Balances, End of Year			$ 2,217,837	

Warren County, Georgia
American Rescue Plan Federal Grant Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
Revenues				
Intergovernmental	$ 1,020,528	$ 1,020,528	$ 809,590	$ (210,938)
Total Revenues	1,020,528	1,020,528	809,590	(210,938)
Expenditures				
Public safety	1,020,528	1,020,528	809,590	210,938
Total Expenditures	1,020,528	1,020,528	809,590	210,938
Net Change in Fund Balance	$ -	$ -	-	$ -
Fund Balance, Beginning of Year			-	
Fund Balance, End of Year			$ -	

Warren County, Georgia
TSPLOST Discretionary Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
Revenues				
Taxes - TSPLOST	$ 800,000	$ 800,000	$ 943,398	$ 143,398
Total Revenues	800,000	800,000	943,398	143,398
Expenditures				
Public works	1,200,000	1,200,000	311,100	888,900
Total Expenditures	1,200,000	1,200,000	311,100	888,900
Excess (Deficiency) of Revenues Over (Under) Expenditures	(400,000)	(400,000)	632,298	1,032,298
Other Financing Sources (Uses)				
Transfers in (out)	400,000	400,000	(533,200)	(933,200)
Net Change in Fund Balance	$ -	$ -	99,098	$ 99,098
Fund Balance, Beginning of Year			1,194,306	
Fund Balance, End of Year			$ 1,293,404	

Warren County, Georgia

Schedule of Changes in Net Pension Liability and Related Ratios

For the Year Ended June 30, 2024

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total pension liability										
Service Cost	$ 36,200	$ 34,023	$ 38,395	$ 31,903	$ 41,344	$ 43,934	$ 40,460	$ 35,915	$ 36,340	$ 33,500
Interest on Total Pension Liability	140,572	135,928	126,979	126,998	108,426	108,799	102,093	96,427	74,018	69,084
Differences between expected and actual experience	(105,718)	(50,193)	24,021	(100,739)	92,928	(75,987)	(20,783)	(13,142)	183,182	-
Assumption change	24,354	3,023	2,939	2,680	70,859	5,569	5,585	42,463	45,420	-
Benefit payments (Adjusted for interest)	(44,653)	(68,231)	(60,764)	(61,450)	(35,029)	(33,055)	(36,669)	(41,683)	(38,672)	(34,923)
Net change in total pension liability	50,755	54,550	131,570	(608)	278,528	49,260	90,686	119,980	300,288	67,661
Total pension liability, Beginning	2,030,497	1,975,947	1,844,377	1,844,985	1,566,457	1,517,197	1,426,511	1,306,531	1,006,243	938,582
Total pension liability, Ending	$ 2,081,252	$ 2,030,497	$ 1,975,947	$ 1,844,377	$ 1,844,985	$ 1,566,457	$ 1,517,197	$ 1,426,511	$ 1,306,531	$ 1,006,243
Plan fiduciary net position										
Contributions - employer	$ 61,271	$ 62,224	$ 73,259	$ 64,746	$ 77,877	$ 70,149	$ 72,331	$ 67,185	$ 54,603	$ 49,867
Net investment income	224,227	(251,387)	239,805	203,067	239,746	(54,753)	163,007	63,675	6,746	64,457
Benefit payments (Adjusted for interest)	(44,653)	(68,231)	(60,764)	(61,450)	(35,029)	(33,055)	(36,669)	(41,683)	(38,672)	(34,923)
Administrative expenses	(25,260)	(22,760)	(21,659)	(19,980)	(20,306)	(9,567)	(7,219)	(10,269)	(7,082)	(6,679)
Other charges	(6,756)	(21,408)	(52,473)	(6,206)	(6,409)	(5,380)	(7,385)	(21,673)	(6,761)	(6,472)
Net change in plan fiduciary net position	208,829	(301,562)	178,168	180,177	255,879	(32,606)	184,065	57,235	8,834	66,250
Plan fiduciary net position, Beginning	1,494,056	1,795,618	1,617,450	1,437,273	1,181,394	1,214,000	1,029,935	972,700	963,866	897,616
Plan fiduciary net position, Ending	$ 1,702,885	$ 1,494,056	$ 1,795,618	$ 1,617,450	$ 1,437,273	$ 1,181,394	$ 1,214,000	$ 1,029,935	$ 972,700	$ 963,866
County's net pension liability	$ 378,367	$ 536,441	$ 180,329	$ 226,927	$ 407,712	$ 385,063	$ 303,197	$ 396,576	$ 333,831	$ 42,377
Plan fiduciary net position as a percentage of the total pension liability	81.82%	73.58%	90.87%	87.70%	77.90%	75.42%	80.02%	72.20%	74.45%	95.79%
Covered-employee payroll	$ 978,346	$ 878,425	$ 1,025,126	$ 792,067	$ 1,014,797	$ 1,036,160	$ 938,872	$ 855,242	$ 899,015	$ 850,806
County's net pension liability as a percentage of covered-employee payroll	38.67%	61.07%	17.59%	28.65%	40.18%	37.16%	32.29%	46.37%	37.13%	4.98%

Warren County, Georgia
Schedule of Pension Contributions
For the Year Ended June 30, 2024

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	$ 61,271	$ 62,224	$ 73,259	$ 64,746	$ 77,877	$ 68,671	$ 72,331	$ 67,185	$ 54,603	$ 49,867
Contributions in relation to the contractually required contribution	61,271	62,224	73,259	64,746	77,877	68,671	72,331	67,185	54,603	49,867
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
County's covered-employee payroll	$ 978,346	$ 878,425	$ 1,025,126	$ 792,067	$ 1,014,797	$ 1,036,160	$ 938,872	$ 855,242	$ 899,015	$ 850,806
Contributions as a percentage of covered-employee payroll	6.26%	7.08%	7.15%	8.17%	7.67%	6.63%	7.70%	7.86%	6.07%	5.86%

Note 1 - Budgetary Information

Budgets for the general fund and special revenue funds are adopted on a basis that is consistent with accounting principles generally accepted in the United States as applied to governments.

The County's financial statements did not reflect any expenditures in excess of budgeted amounts.

Note 2 - Schedule of Pension Contributions

Method and assumptions used in calculations of actuarially determined contributions: The following actuarial methods and assumptions were used to determine the contractually required contributions for year ended June 30, 2024 reported in that schedule:

Valuation date	January 1, 2023
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, open
Remaining amortization method	17.90 years
Asset valuation period	Five-year smoothed market
Inflation rate	2.25%
Salary increases	4.00-6.50% per year, adjusted for age
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Warren County, Georgia
General Fund
Comparative Balance Sheet
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ 940,994	$ 1,276,280
Investments	1,063,715	1,000,000
Receivables:		
Property taxes, net	65,277	71,966
Intergovernmental	150,837	125,282
Other	78,109	57,213
Prepaid items	135,209	129,112
Total Assets	$ 2,434,141	$ 2,659,853
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ 49,171	$ 22,145
Accrued expenses	65,822	135,744
Interfund payable	27,276	13,465
Intergovernmental payable	10,355	25,538
Other liabilities	35,683	20,064
Total Liabilities	188,307	216,956
Deferred Inflows of Resources		
Unavailable revenue: property taxes	27,997	55,368
Total Liabilities and Deferred Inflows of Resources	216,304	272,324
Fund Balances		
Nonspendable		
Prepaid items	135,209	129,112
Restricted		
Culture and recreation	43,014	38,927
Assigned		
Subsequent year budget	262,603	293,249
Unassigned	1,777,011	1,926,241
Total Fund Balances	2,217,837	2,387,529
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 2,434,141	$ 2,659,853

Warren County, Georgia
General Fund
Schedule of Revenues - Budget and Actual
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2023 Actual
REVENUES					
Taxes					
General property tax	$ 2,450,000	$ 2,385,000	$ 2,259,404	$ (125,596)	$ 2,421,860
Vehicle property tax	30,000	21,000	21,778	778	25,559
Title ad valorem tax	290,000	300,000	294,726	(5,274)	299,672
Mobile home property tax	35,000	30,000	30,535	535	35,958
Railroad equipment tax	40,000	-	41,540	41,540	-
Timber tax	90,000	60,000	89,873	29,873	85,045
Insurance premium tax	240,000	257,000	257,161	161	239,146
Local option sales tax	460,000	495,000	496,662	1,662	423,923
Bank licenses and taxes	-	9,000	9,003	3	7,241
Energy excise tax	130,000	117,000	120,019	3,019	160,839
Franchise taxes	1,000	2,000	2,347	347	1,573
Alcoholic beverage licenses/taxes	500	500	654	154	667
Total Taxes	3,766,500	3,676,500	3,623,702	(52,798)	3,701,483
Intergovernmental					
Federal grant funds	-	654,000	669,454	15,454	101,286
Forest Land Protection Grant	130,000	117,000	117,529	529	131,007
Columbia County library supplement	47,266	47,000	47,267	267	52,039
Nutrition Program	40,000	52,000	57,612	5,612	60,153
DOT transit program revenues	91,380	77,000	81,544	4,544	62,524
State grant funds	14,000	117,000	274,301	157,301	35,163
Local funds	-	-	11,500	11,500	14,271
Total Intergovernmental	322,646	1,064,000	1,259,207	195,207	456,443
Charges for Services					
Commissions on tax collections	66,000	52,000	56,900	4,900	73,418
Ambulance fees	320,000	322,000	318,874	(3,126)	470,029
Landfill usage fees	60,000	45,000	43,733	(1,267)	46,084
Jail subsidies	4,000	-	10	10	4,588
Code enforcement	1,000	1,400	1,430	30	1,120
Library fees	-	-	4,362	4,362	4,226
Total Charges for Services	451,000	420,400	425,309	4,909	599,465

(Continued)

Warren County, Georgia
General Fund
Schedule of Revenues - Budget and Actual
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2023 Actual
REVENUES					
Fines, Forfeitures and Fees					
State and superior courts	$ 70,000	$ 52,000	$ 56,010	$ 4,010	$ 67,216
Magistrate court	15,000	19,000	18,931	(69)	11,764
Probate court	225,000	214,000	215,883	1,883	224,131
Total Fines, Forfeitures and Fees	310,000	285,000	290,824	5,824	303,111
Investment Earnings	-	69,000	69,068	68	5,405
Miscellaneous					
Penalties & interest/costs	21,500	33,000	31,506	(1,494)	29,265
Sale of surplus property	-	-	27,889	27,889	3,207
Other	40,000	104,500	10,357	(94,143)	6,829
Total Miscellaneous	61,500	137,500	69,752	(67,748)	39,301
TOTAL REVENUES	$ 4,911,646	$ 5,652,400	$ 5,737,862	$ 85,462	$ 5,656,314

Warren County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2023 Actual
EXPENDITURES					
General Government					
Board of commissioners	$ 359,609	$ 392,950	$ 388,236	$ 4,714	$ 327,520
Administration and accounting	340,000	433,004	384,236	48,768	410,844
Tax commissioner	165,059	165,059	145,137	19,922	165,879
Tax assessor	184,797	184,797	171,352	13,445	159,767
County buildings	236,000	851,476	849,929	1,547	234,374
Information technology	54,295	54,295	36,452	17,843	39,178
Elections and registrar	94,671	107,150	101,649	5,501	106,030
Total General Government	1,434,431	2,188,731	2,076,991	111,740	1,443,592
Judicial					
State and superior courts	272,380	280,379	255,860	24,519	273,743
Magistrate court	49,302	49,302	40,307	8,995	39,814
Probate court	99,202	99,202	94,043	5,159	102,765
Total Judicial	420,884	428,883	390,210	38,673	416,322
Public Safety					
Sheriff	765,286	752,483	699,763	52,720	731,378
County jail	104,000	123,500	122,607	893	67,093
Emergency services	836,647	809,558	803,010	6,548	915,225
Code enforcement	84,868	105,631	92,513	13,118	119,465
Coroner	29,069	29,069	27,902	1,167	20,334
Total Public Safety	1,819,870	1,820,241	1,745,795	74,446	1,853,495
Public Works					
Landfill	207,380	254,106	249,537	4,569	223,085
Roads department	427,228	1,112,228	1,112,195	33	501,352
Total Public Works	634,608	1,366,334	1,361,732	4,602	724,437

(Continued)

Warren County, Georgia
General Fund
Schedule of Expenditures - Budget and Actual
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024				
	Original Budget	Final Budget	Actual	Variance Over (Under)	2023 Actual
EXPENDITURES					
Health and Welfare					
Health department	$ 25,000	$ 28,000	$ 27,083	$ 917	$ 25,000
Transportation program	182,762	182,762	154,792	27,970	145,307
Senior citizens program	101,331	101,331	94,154	7,177	83,575
Family and children services	6,000	7,400	7,390	10	2,347
Total Health and Welfare	315,093	319,493	283,419	36,074	256,229
Culture and Recreation					
Library	115,672	115,672	113,831	1,841	99,457
Total Culture and Recreation	115,672	115,672	113,831	1,841	99,457
Conservation of Natural Resources					
Agriculture resources	64,326	64,326	57,842	6,484	59,982
Forestry resources	16,000	16,000	16,261	(261)	15,983
Total Conservation of Natural Resources	80,326	80,326	74,103	6,223	75,965
Economic Development					
Economic development	119,126	119,126	116,239	2,887	122,311
Total Economic Development	119,126	119,126	116,239	2,887	122,311
Debt Service					
Principal	-	141,238	141,238	-	67,357
Interest	-	5,391	5,391	-	9,730
Total Debt Service	-	146,629	146,629	-	77,087
TOTAL EXPENDITURES	$ 4,940,010	$ 6,585,435	$ 6,308,949	$ 276,486	$ 5,599,729

Warren County, Georgia
America Rescue Plan Federal Grant Fund
Comparative Balance Sheet
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ 261,091	$ 1,020,528
Total Assets	$ 261,091	$ 1,020,528
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 50,153	$ -
Unearned revenues	210,938	1,020,528
Total Liabilities	261,091	1,020,528
Fund Balances		
Restricted for program purposes	-	-
Total Fund Balances	-	-
Total Liabilities and Fund Balances	$ 261,091	$ 1,020,528

Warren County, Georgia
American Rescue Plan Federal Grant Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024	2023
Revenues		
Intergovermental	$ 809,590	-
Total Revenues	809,590	-
Expenditures		
Capital outlay		
Public safety	809,590	-
Total Expenditures	809,590	-
Net Change in Fund Balance	-	-
Fund Balance, Beginning of Year	-	-
Fund Balance, End of Year	$ -	$ -

Warren County, Georgia
Federal Grants Capital Project Fund
Comparative Balance Sheet
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ -	$ 10,000
Total Assets	$ -	$ 10,000
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for program purposes	-	10,000
Total Fund Balances	-	10,000
Total Liabilities and Fund Balances	$ -	$ 10,000

Warren County, Georgia
Federal Grants Capital Project Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024	2023
Revenues		
Intergovermental	$ 572,559	827,446
Total Revenues	572,559	827,446
Expenditures		
Capital outlay		
Public safety	582,559	817,446
Total Expenditures	582,559	817,446
Net Change in Fund Balance	(10,000)	10,000
Fund Balance, Beginning of Year	10,000	-
Fund Balance, End of Year	$ -	$ 10,000

Warren County, Georgia
SPLOST 2022-2027 Fund
Comparative Balance Sheet
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ 1,049,426	$ 559,224
Intergovernmental receivable	63,257	62,076
Total Assets	$ 1,112,683	$ 621,300
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Intergovernmental payable	62,311	97,704
Total Liabilities	62,311	97,704
Fund Balances		
Restricted for capital projects	1,050,372	523,596
Total Fund Balances	1,050,372	523,596
Total Liabilities and Fund Balances	$ 1,112,683	$ 621,300

Warren County, Georgia
SPLOST 2022-2027 Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024	2023
Revenues		
Sales taxes	$ 831,967	$ 702,089
Total Revenues	831,967	702,089
Expenditures		
Intergovernmental	193,890	163,607
Capital outlay		
Public safety	35,021	-
Debt service:		
Principal	65,268	14,530
Interest	11,012	356
Total Expenditures	305,191	178,493
Net Change in Fund Balance	526,776	523,596
Fund Balance, Beginning of Year	523,596	-
Fund Balance, End of Year	$ 1,050,372	$ 523,596

Warren County, Georgia
TSPLOST Discretionary Fund
Comparative Balance Sheet
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ 1,525,447	$ 1,121,092
Intergovernmental receivable	76,931	73,214
Total Assets	$ 1,602,378	$ 1,194,306
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 308,974	$ -
Total Liabilities	308,974	-
Fund Balances		
Restricted for public works	1,293,404	1,194,306
Total Liabilities and Fund Balances	$ 1,602,378	$ 1,194,306

Warren County, Georgia
TSPLOST Discretionary Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024	2023
Revenues		
Taxes - TSPLOST	$ 943,398	$ 871,511
Total Revenues	943,398	871,511
Expenditures		
Current:		
Public works	311,100	176,419
Total Expenditures	311,100	176,419
Excess (Deficiency) of Revenues Over (Under) Expenditures	632,298	695,092
Other Financing Sources (Uses)		
Transfers in (out)	(533,200)	(970,728)
Net Change in Fund Balances	99,098	(275,636)
Fund Balances, Beginning of Year	1,194,306	1,469,942
Fund Balances, End of Year	$ 1,293,404	$ 1,194,306

Warren County, Georgia
TSPLOST Capital Projects Fund
Comparative Balance Sheet
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ -	$ -
Total Assets	$ -	$ -
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for public works	-	-
Total Liabilities and Fund Balances	$ -	$ -

Warren County, Georgia
TSPLOST Capital Projects Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024	2023
Revenues		
Intergovernmental - LMIG Funds	$ 1,158,373	$ 360,773
Total Revenues	1,158,373	360,773
Expenditures		
Capital Outlay:		
Public works	1,666,213	1,291,153
Debt Service:		
Principal retirement	22,859	37,151
Interest and fiscal charges	2,501	3,197
Total Expenditures	1,691,573	1,331,501
Excess (Deficiency) of Revenues Over (Under) Expenditures	(533,200)	(970,728)
Other Financing Sources (Uses)		
Transfers in (out)	533,200	970,728
Net Change in Fund Balance	-	-
Fund Balance, Beginning of Year	-	-
Fund Balance, End of Year	$ -	$ -

Warren County, Georgia
Combining Balance Sheet
Non-major Governmental Funds
June 30, 2024

	Capital Project Funds		Special Revenue Funds							
	Sewer Capital Project Fund	**SPLOST 2017-2022 Fund**	**E-911 Fund**	**Jail Fund**	**Sheriff Drug Fund**	**Volunteer Fireman Fund**	**Drug Abuse & Treatment**	**Local Government's Share of Opioid Settlement Payments Fund**	**Law Library**	**Total**
Assets										
Cash and cash equivalents	$ 1,349	$ 436,787	$ 143,942	$ 119,739	$ 35,519	$ 30,334	$ 52,958	$ -	$ 1,874	$ 822,502
Receivables:										
Accounts, net	-	-	48,868	1,423	-	-	360	-	-	50,651
Interfund receivables	-	-	-	-	-	-	-	27,276	-	27,276
Total Assets	$ 1,349	$ 436,787	$ 192,810	$ 121,162	$ 35,519	$ 30,334	$ 53,318	$ 27,276	$ 1,874	$ 900,429
Liabilities										
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental payables	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	6,764	-	-	-	-	6,764
Total Liabilities	-	-	-	-	6,764	-	-	-	-	6,764
Fund Balances										
Restricted for program purposes	1,349	436,787	192,810	121,162	28,755	30,334	53,318	27,276	1,874	893,665
Total Liabilities and Fund Balances	$ 1,349	$ 436,787	$ 192,810	$ 121,162	$ 35,519	$ 30,334	$ 53,318	$ 27,276	$ 1,874	$ 900,429

Warren County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended June 30, 2024

	Capital Project Funds		Special Revenue Funds							
	Sewer Capital Project Fund	**SPLOST 2017-2022 Fund**	**E-911 Fund**	**Jail Fund**	**Sheriff Drug Fund**	**Volunteer Fireman Fund**	**Drug Abuse & Treatment**	**Local Government's Share of Opioid Settlement Payments Fund**	**Law Library**	**Total**
Revenues										
Intergovernmental	$ -	$ -	$ 274,801	$ -	$ -	$ -	$ -	$ -	$ -	$ 274,801
Charges for services	-	-	81,195	-	-	-	-	-	-	81,195
Fines, forfeitures and fees	-	-	-	20,448	-	-	3,714	14,482	5,826	44,470
Miscellaneous	-	-	-	-	-	11,163	-	-	-	11,163
Total Revenues	-	-	355,996	20,448	-	11,163	3,714	14,482	5,826	411,629
Expenditures										
Current:										
Judicial	-	-	-	-	-	-	-	-	5,259	5,259
Public safety	-	-	446,700	12,179	2,530	834	1,355	-	-	463,598
Capital Outlay	-	65,088	-	-	-	-	-	-	-	65,088
Debt Service:										
Principal retirement	20,227	1,361	-	-	-	-	-	-	-	21,588
Interest and fiscal charges	9,497	148	-	-	-	-	-	-	-	9,645
Total Expenditures	29,724	66,597	446,700	12,179	2,530	834	1,355	-	5,259	565,178
Excess (Deficiency) of Revenues Over (Under) Expenditures	(29,724)	(66,597)	(90,704)	8,269	(2,530)	10,329	2,359	14,482	567	(153,549)
Other Financing Sources (Uses)										
Transfers in (out), net	29,724	(29,724)	175,255	-	-	-	-	-	-	175,255
Total Other Financing Sources (Uses)	29,724	(29,724)	175,255	-	-	-	-		-	175,255
Net Change in Fund Balances	-	(96,321)	84,551	8,269	(2,530)	10,329	2,359	14,482	567	21,706
Fund Balances, Beginning	1,349	533,108	108,259	112,893	31,285	20,005	50,959	12,794	1,307	871,959
Fund Balances, Ending	$ 1,349	$ 436,787	$ 192,810	$ 121,162	$ 28,755	$ 30,334	$ 53,318	$ 27,276	$ 1,874	$ 893,665

Warren County, Georgia
Sewer Capital Project Fund
Comparative Balance Sheet
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ 1,349	$ 1,349
Total Assets	$ 1,349	$ 1,349
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for capital projects	1,349	1,349
Total Fund Balances	1,349	1,349
Total Liabilities and Fund Balances	$ 1,349	$ 1,349

Warren County, Georgia
Sewer Capital Project Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balance
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024	2023
Revenues		
Miscellaneous	$ -	$ -
Total Revenues	-	-
Expenditures		
Capital outlay		
Public works	-	-
Debt service:		
Principal	20,227	19,777
Interest	9,497	9,947
Total Expenditures	29,724	29,724
(Deficiency) of Revenues (Under) Expenditures	(29,724)	(29,724)
Other Financing Sources		
Transfers in (out)	29,724	29,724
Total Other Financing Sources (Uses)	29,724	29,724
Net Change in Fund Balance	-	-
Fund Balance, Beginning	1,349	1,349
Fund Balance, End of Year	$ 1,349	$ 1,349

Warren County, Georgia
SPLOST 2017-2022 Fund
Comparative Balance Sheet
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ 436,787	$ 563,726
Total Assets	$ 436,787	$ 563,726
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 6,814
Intergovernmental payable	-	23,804
Total Liabilities	-	30,618
Fund Balances		
Restricted for capital projects	436,787	533,108
Total Fund Balances	436,787	533,108
Total Liabilities and Fund Balances	$ 436,787	$ 563,726

Warren County, Georgia
SPLOST 2017-2022 Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024	2023
Revenues		
Sales taxes	$ -	$ -
Total Revenues	-	-
Expenditures		
Capital outlay		
Public works	40,456	72,240
Culture and recreation	17,624	6,999
Economic development	7,008	-
Debt service:		
Principal	1,361	103,729
Interest	148	13,651
Total Expenditures	66,597	196,619
(Deficiency) of Revenues (Under) Expenditures	(66,597)	(196,619)
Other Financing Sources		
Transfers in (out)	(29,724)	(29,724)
Net Change in Fund Balance	(96,321)	(226,343)
Fund Balance, Beginning of Year	533,108	759,451
Fund Balance, End of Year	$ 436,787	$ 533,108

Warren County, Georgia
E-911 Fund
Comparative Balance Sheet
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ 143,942	$ 99,915
Accounts receivable	48,868	14,378
Total Assets	$ 192,810	$ 114,293
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 6,034
Total Liabilities	-	6,034
Fund Balances		
Restricted for program purposes	192,810	108,259
Total Liabilities and Fund Balances	$ 192,810	$ 114,293

Warren County, Georgia
E-911 Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024				2023
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Intergovernmental revenue	$ 192,000	$ 192,000	$ 274,801	$ 82,801	$ 74,892
Charges for services	183,198	40,500	81,195	40,695	87,969
Total Revenues	375,198	232,500	355,996	123,496	162,861
Expenditures					
Current:					
Public safety	640,083	578,650	446,700	131,950	419,927
Debt Service:					
Principal retirement	-	-	-	-	17,105
Interest and fiscal charges	-	-	-	-	382
Total Expenditures	640,083	578,650	446,700	131,950	437,414
Excess (Deficiency) of Revenues Over (Under) Expenditures	(264,885)	(346,150)	(90,704)	255,446	(274,553)
Other Financing Sources (Uses)					
Transfers in	264,885	346,150	175,255	(170,895)	308,924
Net Change in Fund Balances	$ -	$ -	84,551	$ 84,551	34,371
Fund Balances, Beginning of Year			108,259		73,888
Fund Balances, End of Year			$ 192,810		$ 108,259

Warren County, Georgia
Jail Fund
Comparative Balance Sheet
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ 119,739	$ 111,671
Accounts receivable	1,423	1,222
Total Assets	$ 121,162	$ 112,893
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total liabilities	-	-
Fund Balances		
Restricted for program purposes	121,162	112,893
Total Liabilities and Fund Balances	$ 121,162	$ 112,893

Warren County, Georgia
Jail Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024				2023
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 130,000	$ 130,000	$ 20,448	$ (109,552)	$ 20,516
Total Revenues	130,000	130,000	20,448	(109,552)	20,516
Expenditures					
Current:					
Public safety	130,000	130,000	12,179	117,821	-
Total Expenditures	130,000	130,000	12,179	117,821	-
Net Change in Fund Balances	$ -	$ -	8,269	$ 8,269	20,516
Fund Balances, Beginning of Year			112,893		92,377
Fund Balances, End of Year			$ 121,162		$ 112,893

Warren County, Georgia
Sheriff Drug Fund
Comparative Balance Sheet
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ 35,519	$ 37,378
Interfund receivable	-	671
Total Assets	$ 35,519	$ 38,049
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Other liabilities	6,764	6,764
Total Liabilities	6,764	6,764
Fund Balances		
Restricted for program purposes	28,755	31,285
Total Liabilities and Fund Balances	$ 35,519	$ 38,049

Warren County, Georgia
Sheriff Drug Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024				2023
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 44,000	$ 44,000	$ -	$ (44,000)	$ 671
Total Revenues	44,000	44,000	-	(44,000)	671
Expenditures					
Current:					
Public safety	44,000	44,000	2,530	41,470	6,758
Total Expenditures	44,000	44,000	2,530	41,470	6,758
Net Change in Fund Balances	$ -	$ -	(2,530)	$ (2,530)	(6,087)
Fund Balances, Beginning of Year			31,285		37,372
Fund Balances, End of Year			$ 28,755		$ 31,285

Warren County, Georgia
Volunteer Firemen Fund
Comparative Balance Sheet
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ 30,334	$ 20,005
Fund Balances		
Restricted for program purposes	$ 30,334	$ 20,005

Warren County, Georgia
Volunteer Firemen Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024				2023
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Miscellaneous	$ 20,000	$ 20,000	$ 11,163	$ (8,837)	$ 4,247
Total Revenues	20,000	20,000	11,163	(8,837)	4,247
Expenditures					
Current:					
Public safety	20,000	20,000	834	19,166	940
Total Expenditures	20,000	20,000	834	19,166	940
Net Change in Fund Balances	$ -	$ -	10,329	$ 10,329	3,307
Fund Balances, Beginning of Year			20,005		16,698
Fund Balances, End of Year			$ 30,334		$ 20,005

Warren County, Georgia
Drug Abuse T&E Fund
Comparative Balance Sheet
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ 52,958	$ 50,729
Accounts receivable	360	230
Total Assets	$ 53,318	$ 50,959
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for program purposes	53,318	50,959
Total Fund Balances	53,318	50,959
Total Liabilities and Fund Balances	$ 53,318	$ 50,959

Warren County, Georgia
Drug Abuse T&E Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024				2023
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 53,700	$ 53,700	$ 3,714	$ (49,986)	$ 5,571
Total Revenues	53,700	53,700	3,714	(49,986)	5,571
Expenditures					
Current:					
Public safety	53,700	53,700	1,355	52,345	321
Total Expenditures	53,700	53,700	1,355	52,345	321
Net Change in Fund Balances	$ -	$ -	2,359	$ 2,359	5,250
Fund Balances, Beginning of Year			50,959		45,709
Fund Balances, End of Year			$ 53,318		$ 50,959

Warren County, Georgia
Local Government's Share of Opioid Settlement Payments Fund
Comparative Balance Sheet
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ -	$ -
Interfund receivable	27,276	12,794
Total Assets	$ 27,276	$ 12,794
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for program purposes	27,276	12,794
Total Fund Balances	27,276	12,794
Total Liabilities and Fund Balances	$ 27,276	$ 12,794

Warren County, Georgia
Local Government's Share of Opioid Settlement Payments Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024				2023
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ -	$ 14,500	$ 14,482	$ (18)	$ 12,794
Total Revenues	-	14,500	14,482	(18)	12,794
Expenditures					
Current:					
Public safety	-	14,500	-	14,500	-
Total Expenditures	-	14,500	-	14,500	-
Net Change in Fund Balances	$ -	$ -	14,482	$ 14,482	12,794
Fund Balances, Beginning of Year			12,794		-
Fund Balances, End of Year			$ 27,276		$ 12,794

Warren County, Georgia
Law Library Fund
Comparative Balance Sheet
June 30, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	$ 1,874	$ 1,307
Fund Balance		
Restricted for program purposes	$ 1,874	$ 1,307

Warren County, Georgia
Law Library Fund
Comparative Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	2024				2023
	Original Budget	Final Budget	Actual	Variance Over (Under)	Actual
Revenues					
Fines, forfeitures and fees	$ 7,800	$ 7,800	$ 5,826	$ (1,974)	$ 5,950
Total Revenues	7,800	7,800	5,826	(1,974)	5,950
Expenditures					
Current:					
Judicial	7,800	7,800	5,259	2,541	6,703
Total Expenditures	7,800	7,800	5,259	2,541	6,703
Net Change in Fund Balance	$ -	$ -	567	$ 567	(753)
Fund Balance, Beginning of Year			1,307		2,060
Fund Balance, End of Year			$ 1,874		$ 1,307

Warren County, Georgia
Water and Sewer Fund
Comparative Statement of Net Position
June 30, 2024 and 2023

	2024	2023
ASSETS		
Current Assets:		
Cash and cash equivalents	$ 19,394	$ 19,394
Restricted assets - cash	36,431	34,309
Total Current Assets	55,825	53,703
Noncurrent Assets:		
Capital Assets:		
Nondepreciable	-	-
Depreciable, net	2,913,091	3,032,033
Total Noncurrent Assets	2,913,091	3,032,033
TOTAL ASSETS	2,968,916	3,085,736
LIABILITIES		
Current Liabilities:		
Other liabilities	-	-
Revenue bond payable	8,521	8,146
Total Current Liabilities	8,521	8,146
Long-Term Liabilities:		
Revenue bond payable (net of current portion)	276,671	284,001
Total Long-Term Liabilities	276,671	284,001
TOTAL LIABILITIES	285,192	292,147
Net Position		
Net investment in capital assets	2,627,899	2,739,886
Restricted for debt service	36,431	34,309
Unrestricted	19,394	19,394
TOTAL NET POSITION	$ 2,683,724	$ 2,793,589

Warren County, Georgia
Water and Sewer Fund
Comparative Statement of Revenues,
Expenses and Changes in Net Position
For the Years Ended June 30, 2024 and 2023

	2024	2023
Operating Revenues		
Charges for services	$ -	$ -
Total Operating Revenues	-	-
Operating Expenses		
Other	-	-
Depreciation	118,942	118,942
Total Operating Expenses	118,942	118,942
Operating Income (Loss)	(118,942)	(118,942)
Non-Operating Revenues (Expenses)		
Interest and fiscal charges	(14,273)	(13,441)
Total Non-Operating Revenues (Expenses)	(14,273)	(13,441)
Income (Loss) Before Transfers	(133,215)	(132,383)
Transfers in (out)	23,350	35,734
Change in Net Position	(109,865)	(96,649)
Net Position, Beginning of Year	2,793,589	2,890,238
Net Position, End of Year	$ 2,683,724	$ 2,793,589

Warren County, Georgia
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2024

	Clerk of Superior Court	Probate Court	Magistrate Court	Tax Commissioner's Office	Total
Assets					
Cash and cash equivalents	$ 73,965	$ 15,526	$ 2,583	$ 225,922	$ 317,996
Receivables:					
Taxes receivable for other governments	-	-	-	158,798	158,798
Total Assets	73,965	15,526	2,583	384,720	476,794
Liabilities					
Funds due to others	55,534	10,870	2,205	177,161	245,770
Uncollected taxes	-	-	-	158,798	158,798
Total Liabilities	55,534	10,870	2,205	335,959	404,568
Net Position					
Restricted for individuals, organizations, and other governments	18,431	4,656	378	48,761	72,226
Total Net Position	$ 18,431	$ 4,656	$ 378	$ 48,761	$ 72,226

Warren County, Georgia
Combining Statement of Changes in FiduciaryNet Position
Custodial Funds
June 30, 2024

	Clerk of Superior Court	Probate Court	Magistrate Court	Tax Commissioner's Office	Total
Additions					
Taxes collected for other governments	$ -	$ -	$ -	$ 7,971,088	$ 7,971,088
Fines and fees collected	118,382	323,351	61,532	-	503,265
Total Additions	118,382	323,351	61,532	7,971,088	8,474,353
Deductions					
Taxes distributed to other governments	-	-	-	8,006,284	8,006,284
Fines and fees disbursed	115,410	331,690	61,606	-	508,706
Total Deductions	115,410	331,690	61,606	8,006,284	8,514,990
Changes in Net Position	2,972	(8,339)	(74)	(35,196)	(40,637)
Net Position - Beginning of Year	15,459	12,995	452	83,957	112,863
Net Position - End of Year	$ 18,431	$ 4,656	$ 378	$ 48,761	$ 72,226

Warren County, Georgia
SECTION 5311 TRANSPORTATION PROGRAM
STATEMENT OF REVENUES AND EXPENDITURES
For the Year Ended June 30, 2024

Contract Number T007361
Grant Number GA-2018-014-01-00

REVENUES		
Reimbursements received from GA Department of Transportation	$	72,366
Participant contributions		2,466
TOTAL		74,832
EXPENDITURES		
Salaries and Fringe Benefits		
Operating		115,594
Fringe benefits		12,498
Operating Expenditures		
Fuel and operational supplies		16,848
Vehicle maintenance		5,925
Telephone		1,443
Other operating expenses		3,950
TOTAL		156,258
Revenues in Excess of (less than) Expenditures	$	(81,426)

* * The revenues and expenditures listed above are actual revenues and expenditures for the periods shown. In some instances, these amounts will exceed the amounts reported on the monthly reimbursement requests submitted. This occurs due to the fact that once an expenditure classification exceeds its budget, actual expenditures incurred are no longer included on the reimbursement request.

Warren County, Georgia
Schedule of Projects Funded
with Special Sales Tax Proceeds (2017-2022)
For the Year Ended June 30, 2024

Special Sales Tax Imposed July 1,2017	Original Estimated Cost	Revised Estimated Cost	Expenditures			Estimated Percent Completed
			Prior Years	Current Year	Total	
Warren County						
Roads and bridges*	$ 364,800	364,800	$ 313,005	$ -	$ 313,005	85.8%
Water and sewer projects	374,400	374,400	181,043	70,180	251,223	67.1%
Landfill and solid waste projects	153,600	153,600	16,509	-	16,509	10.7%
Economic development	256,000	256,000	46,745	7,008	53,753	21.0%
Emergency services*	345,280	545,280	523,306	1,509	524,815	96.2%
Recreation projects	800,000	800,000	580,648	17,624	598,272	74.8%
	2,294,080	2,494,080	1,661,256	96,321	1,757,577	
Intergovernmental						
City of Warrenton	687,040	596,527	596,527	-	596,527	100.0%
City of Norwood	109,440	95,023	95,023	-	95,023	100.0%
Town of Camak	109,440	95,023	95,023	-	95,023	100.0%
	905,920	786,573	786,573	-	786,573	
TOTAL	$ 3,200,000	3,280,653	$ 2,447,829	$ 96,321	$ 2,544,150	

Reconciliation of Schedule of Projects Funded with SPLOST to financial statements

Total Expenditures - SPLOST 2017-2022 Fund	$ 66,597
Transfers out	29,724
Total SPLOST Expenditures per schedule above	$ 96,321

* - For for certain projects, expenditures are netted with related grant revenues. For assets acquired through leases, capital acquisition costs are netted with obligations incurred and expenditures are recognized as debt service payments are made.

Warren County, Georgia
Schedule of Projects Funded
with Special Sales Tax Proceeds (2022-2027)
For the Year Ended June 30, 2024

Special Sales Tax Imposed July 1,2022	Original Estimated Cost	Expenditures			Estimated Percent Completed
		Prior Years	Current Year	Total	
Warren County					
Water and sewer projects	$ 374,400	$ -	$ -	$ -	0.0%
Economic development	640,000	-	-	-	0.0%
Emergency services*	960,000	14,886	111,301	126,187	13.1%
Recreation projects	480,000	-	-	-	0.0%
	2,454,400	14,886	111,301	126,187	
Intergovernmental					
City of Warrenton	534,400	117,281	138,980	256,261	48.0%
City of Norwood	105,600	23,163	27,455	50,618	47.9%
Town of Camak	105,600	23,163	27,455	50,618	47.9%
	745,600	163,607	193,890	357,497	
TOTAL	$ 3,200,000	$ 178,493	$ 305,191	$ 483,684	

* - For for certain projects, expenditures are netted with related grant revenues. For assets acquired through leases, capital acquisition costs are netted with obligations incurred and expenditures are recognized as debt service payments are made.

Warren County, Georgia
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2024

Federal Grantor/Pass-through Grantor/ Program Title	Assistance Listing (AL) Number	Agency or Pass-through Number	Expenditures	Passed Through to Subrecipients
Aging Cluster				
U. S. Department of Health and Human Services				
Passed through CSRA RC				
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	2086-00 25 8202.0481	6,712	-
Subtotal AL 93.044			6,712	-
Special Programs for the Aging ARPA HDM Nutrition Services	93.045	2017-16 20 8202.0481	3,023	
Special Programs for the Aging HCD5 HDM Nutrition Services	93.045	2010-14 20 8202.0481	1,378	
Special Programs for the Aging Title III, Part C1, Nutrition Services	93.045	2010-14 20 8202.0481	28,568	-
Special Programs for the Aging Title III, Part C2, Nutrition Services	93.045	2010-16 20 8202.0481	7,979	-
Subtotal AL 93.045			40,948	-
Nutrition Services Incentive Program	93.053	2010-22 20 8202.0481	8,729	-
Subtotal AL 93.053			8,729	-
Total Aging Cluster			**56,389**	**-**
Community Facilities Loans and Grants Cluster				
U. S. Department of Agriculture				
Direct program				
Community Facilities Loans and Grants	10.766	CF Grants 11-049	572,559	-
Community Facilities Loans and Grants - Beginning Balance	10.766	CF Loans 97-13	314,760	-
Community Facilities Loans and Grants - Beginning Balance	10.766	CF Loans 97-11	187,400	
Community Facilities Loans and Grants - Issued in 2023	10.766	2024	-	-
Total Community Facilities Loans and Grants Cluster			**1,074,719**	**-**
Other Programs				
U.S. Department of the Interior				
Direct program				
Payment in Lieu of Real Estate Taxes	15.226	2024	429	-
Total U.S. Department of the Interior			**429**	**-**
U.S. Department of Transportation				
Passed through from Georgia Department of Transportation				
Formula Grants for Rural Areas	20.509	48400-294-IGOIP2200140	72,366	-
Total U.S. Department of Transportation			**72,366**	**-**
U.S. Department of Treasury				
Direct Award				
COVID-19 - Coronavirus State and Local Public Safety Fiscal Recovery Funds	21.027	2024	1,426,734	-
COVID-19 - Coronavirus State and Local Local Assistance and Tribal Consistency Fund	21.032	2024	50,000	
Total U.S. Department of Treasury			**1,476,734**	**-**
U.S. Department of Homeland Security				
Passed through State of Georgia - Emergency Management Agency				
Emergency Management Performance Grants	97.042	OEM-22-151	1,881	-
Subtotal CFDA 97.042			1,881	-
Total U.S. Department of Homeland Security			**1,881**	**-**
Total Other Programs			**1,551,410**	**-**
Total Expenditures of Federal Awards			**$ 2,682,518**	**$ -**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Warren County, Georgia (the County) under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U. S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B – SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting for governmental fund types and the accrual basis of accounting for the proprietary fund types. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, where certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE C – MEASUREMENT FOCUS

The determination of when an award is expended is based on when the activity related to the award occurred.

NOTE D – PROGRAM TYPE DETERMINATION

Type A programs are defined as federal programs with federal expenditures exceeding $ 750,000 of total federal expenditures.

NOTE E – DE MINIMIS INDIRECT COST RATE

The County elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance for the fiscal year ended June 30, 2024.

NOTE F – NONCASH ASSISTANCE AND LOANS

There were no federal awards expended in the form of noncash assistance, and the County did not receive any federal loans during the fiscal year ended June 30, 2024. The County was approved by United States Department of Agriculture Rural Development to receive Community Facilities loans for $ 346,000 and for $ 216,400, to purchase public safety equipment and received these loans during the fiscal year ended June 30, 2022. Federal Community Facilities loan balances outstanding at June 30, 2024, for which the County continues to have federal compliance requirements, are included in the County's financial statements and as federal expenditures in the Schedule. The amounts listed for these loans in the Schedule include the beginning of the period loan balances plus any proceeds used during the year. The loan balances owed as of June 30, 2024 were $ 282,491 and $ 157,783, respectively. These loan balances are reported on the County's Statement of Net Position as of June 30, 2024. See Note 3-G Long-term Debt in the County's Notes to the Basic Financial Statements for further information on these loans.

NOTE G – SUBRECIPIENTS

The County passes certain federal awards received from the U. S. Department of Labor to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of federal awards to subrecipients on the modified accrual basis of accounting.

As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that the subrecipients achieve the award's performance goals.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Chairman and Members of the
Board of Commissioners of Warren County
Warrenton, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Warren County, Georgia (the County), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 5, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2024-01 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

We noted certain additional matters that we reported to the management of Lincoln County, Georgia, in a separate letter dated December 5, 2024.

Warren County, Georgia's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Warren County, Georgia's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. Warren County, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

This report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Jones, Jones, Davis & Associates

Louisville, Georgia
December 5, 2024

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Honorable Chairman and Members of the
Board of Commissioners of Warren County
Warrenton, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Warren County, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2024. Warren County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Warren County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Warren County, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Warren County, Georgia's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Warren County, Georgia's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Warren County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Warren County, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Warren County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Warren County, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Warren County, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a

deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Louisville, Georgia
December 5, 2024

Section 1 – Summary of Audit Results

1. The auditor's report expresses an unmodified opinion on whether the financial statements of Warren County, Georgia (the County) were prepared in accordance with GAAP.

2. One deficiency disclosed during the audit of the financial statements is reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. This deficiency is reported as a material weakness.

3. There were no instances of noncompliance material to the financial statements disclosed during the audit of the financial statements reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.

4. There were no deficiencies related to the audit of the major federal award programs reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.

5. The auditor's report on compliance for the major federal award programs for the County expresses an unmodified opinion on all major federal programs.

6. There were no audit findings relative to the major federal award programs for the County that are required to be reported in accordance with 2 CFR section 200.516(a).

7. The program tested as a major program was:

   U. S. Department of Treasury

   COVID-19 – Coronavirus State and Local Fiscal Recovery Funds 21.027

8. The threshold for distinguishing between type A and type B programs was $ 750,000.

9. Warren County, Georgia did not qualify as a low-risk auditee for the fiscal year ended June 30, 2024.

Section 2 – Financial Statement Findings

Internal Control

Material Weakness

Finding 2024-01 Lack of Segregation of Duties (Repeat Finding of Prior Year 2023-01)

Condition: There is not adequate segregation of duties between the recording, processing, distribution and reconciliation of cash accounts and other operational functions in the various funds, departments, and offices maintained by the County.

Criteria: A properly designed and effective system of internal control requires that there are a sufficient number of properly trained, skilled personnel to be able to segregate duties and responsibilities among personnel so that individuals initiating, verifying, reviewing, approving, recording or processing financial transactions are not performed by the same individual.

Effect: Errors, intentional or otherwise, and fraud could occur in the processing of financial transactions and the preparation of financial statements.

Cause: The material weakness is the result of the County not having sufficient personnel to provide an optimum level of appropriate segregation of duties and responsibilities between recording, processing, distribution and reconciliation of cash accounts and other operational functions in the various funds, departments, and offices maintained by the County.

Recommendation: Management should adopt policies and procedures to promote segregation of duties. Management should continue to monitor this situation and use alternative control measures where available to assist in safeguarding the County's assets.

Views of Responsible Officials and Planned Corrective Action: Management concurs with the finding. The County will continue to evaluate the costs and related benefits of adding additional personnel to alleviate this issue. Management has implemented compensating controls to the extent practical.

Findings - Compliance

There were no compliance findings noted for the year ended June 30, 2024 that are required to be reported in accordance with *Government Auditing Standards.*

Section 3 – Federal Award Findings and Questioned Costs

No findings on questioned costs were noted for the year ended June 30, 2024 that are required to be reported in accordance with the Uniform Guidance.

Section 1 – Prior Year Financial Statement Findings and Questioned Costs

Internal Control

Material Weakness

Finding 2023-01 Lack of Segregation of Duties

Condition: There is not adequate segregation of duties between the recording, processing, distribution and reconciliation of cash accounts and other operational functions in the various funds, departments, and offices maintained by the County.

Criteria: A properly designed and effective system of internal control requires that there are a sufficient number of properly trained, skilled personnel to be able to segregate duties and responsibilities among personnel so that individuals initiating, verifying, reviewing, approving, recording or processing financial transactions are not performed by the same individual.

Status: Unresolved. See current year finding at 2024-01

Section 2 – Prior Year Federal Award Findings and Questioned Costs

No findings on questioned costs were noted for the year ended June 30, 2023 that were required to be reported in accordance with the Uniform Guidance.