WHITE COUNTY, GEORGIA

Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2011

Prepared by: Finance Department

This page intentionally left blank.

Part I

Introductory Section

WHITE COUNTY, GEORGIA
FINANCIAL REPORT
For the fiscal year ended June 30, 2011

TABLE OF CONTENTS

INTRODUCTORY SECTION:

	Page(s)
Table of Contents	i-viii
Certificate of Achievement for Excellence in Financial Reporting	ix
Principal Officials	x
White County Organizational Chart	xi
Letter of Transmittal	xii-xvi

FINANCIAL SECTION:

Independent Auditor's Report	1-2
Management's Discussion and Analysis	3-13

BASIC FINANCIAL STATEMENTS

Exhibit		
	Government-wide Statements	
A-1	Statement of Net Assets	14-15
A-2	Statement of Activities	16
	Fund Financial Statements	
A-3	Balance Sheet – Governmental Funds	17-18
A-4	Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	19
A-5	Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	20
A-6	Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	21
A-7	Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) to Actual – General Fund	22-23
A-8	Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) to Actual – Drug Task Force Special Revenue Fund	24

Table of Contents, continued

FINANCIAL SECTION (continued):

BASIC FINANCIAL STATEMENTS (continued)

Fund Financial Statements (continued)

Exhibit		Page(s)
A-9	Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) to Actual – Emergency Services Special Revenue Fund	25
A-10	Statement of Net Assets – Proprietary Funds	26
A-11	Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds	27
A-12	Statement of Cash Flows – Proprietary Funds	28
A-13	Statement of Fiduciary Assets and Liabilities – Fiduciary Funds	29
A-14	**Notes to the Financial Statements**	30-55

Item #		Page #
1.	Description of Government Unit	30
2.	Summary of Significant Accounting Policies	30-42
3.	Deposit and Investment Risk	42-43
4.	Accounts Receivable	43
5.	Intergovernmental Receivables	44
6.	Property Taxes	44
7.	Interfund Receivables and Payables	45
8.	Interfund Transfers	45-46
9.	Capital Assets	46-47
10.	Capital and Operating Lease Agreements	48
11.	Long-Term Debt	49-50
12.	Landfill Post-Closure Care Costs	50
13.	Retirement Plan	51
14.	Hotel/Motel Lodging Tax	51
15.	Joint Ventures	52
16.	Risk Financing Activities	52-53
17.	Commitments and Contingencies	53-54

FINANCIAL SECTION (continued):

BASIC FINANCIAL STATEMENTS (continued)

A-14 **Notes to the Financial Statements (continued)**

18. Deficit Equity Balances **54**

19. Excess of Expenditures over Appropriations in Individual Governmental Funds for which Budgets are Adopted **54-55**

SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FINANCIAL STATEMENTS OF FUNDS AND SUPPORTING SCHEDULES

Exhibit		Page (s)
B-1	Combining Balance Sheet – Nonmajor Governmental Funds	**56-57**
B-2	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	**58-59**
	GENERAL FUND	
C-1	Comparative Balance Sheets	**60**
C-2	Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	**61**
C-3	Schedule of Revenues - Budget (GAAP Basis) and Actual	**62-63**
C-4	Schedule of Expenditures - Budget (GAAP Basis) and Actual	**64-69**
	SPECIAL REVENUE FUNDS	
D-1	Jr. Police & DARE Special Revenue Fund Comparative Balance Sheets	**70**
D-2	Jr. Police & DARE Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual	**71**
D-3	Jail Special Revenue Fund Comparative Balance Sheets	**72**
D-4	Jail Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP) Basis) and Actual	**73**

Table of Contents, continued

SUPPLEMENTARY INFORMATION (continued)

COMBINING AND INDIVIDUAL FINANCIAL STATEMENTS OF FUNDS AND SUPPORTING SCHEDULES (continued)

Exhibit		Page (s)
	SPECIAL REVENUE FUNDS (continued)	
D-5	Inmate Welfare Special Revenue Fund Comparative Balance Sheets	74
D-6	Inmate Welfare Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual	75
D-7	Drug Education Special Revenue Fund Comparative Balance Sheets	76
D-8	Drug Education Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual	77
D-9	Drug Task Force Special Revenue Fund Comparative Balance Sheets	78
D-10	Drug Task Force Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual	79
D-11	Clerk Re-Index Special Revenue Fund Comparative Balance Sheets	80
D-12	Clerk Re-Index Special Revenue Fund Schedule of Revenues, Expenditures And Changes in Fund Balances – Budget (GAAP Basis) and Actual	81
D-13	Senior Services Special Revenue Fund Comparative Balance Sheets	82
D-14	Senior Services Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual	83
D-15	Juvenile Supervision Special Revenue Fund Comparative Balance Sheets	84
D-16	Juvenile Supervision Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual	85
D-17	Hotel/Motel Tax Special Revenue Fund Comparative Balance Sheets	86
D-18	Hotel/Motel Tax Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual	87
D-19	Enotah Judicial Circuit Special Revenue Fund Comparative Balance Sheets	88

Table of Contents, continued

SUPPLEMENTARY INFORMATION (continued)

COMBINING AND INDIVIDUAL FINANCIAL STATEMENTS OF FUNDS AND SUPPORTING SCHEDULES (continued)

Exhibit		Page (s)
	SPECIAL REVENUE FUNDS (continued)	
D-20	Enotah Judicial Circuit Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual	**89**
D-21	Emergency 911 Special Revenue Fund Comparative Balance Sheets	**90**
D-22	Emergency 911 Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual	**91**
D-23	Confiscated Assets Special Revenue Fund Comparative Balance Sheets	**92**
D-24	Confiscated Assets Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual	**93**
D-25	Law Library Special Revenue Fund Comparative Balance Sheets	**94**
D-26	Law Library Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual	**95**
D-27	Grants Special Revenue Fund Comparative Balance Sheets	**96**
D-28	Grants Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual	**97**
D-29	Emergency Services Special Revenue Fund Comparative Balance Sheets	**98**
D-30	Emergency Services Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual	**99**
	CAPITAL PROJECTS FUNDS	
E-1	Special Purpose Local Option Sales Tax Capital Projects Fund Comparative Balance Sheets	**100**
E-2	Special Purpose Local Option Sales Tax Capital Projects Fund Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances	**101**

Table of Contents, continued

SUPPLEMENTARY INFORMATION (continued)

COMBINING AND INDIVIDUAL FINANCIAL STATEMENTS OF FUNDS AND SUPPORTING SCHEDULES (continued)

Exhibit		Page (s)
	CAPITAL PROJECTS FUNDS (continued)	
E-3	2004 Special Purpose Local Option Sales Tax Capital Projects Fund Comparative Balance Sheets	**102**
E-4	2004 Special Purpose Local Option Sales Tax Capital Projects Fund Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	**103**
E-5	2008 Special Purpose Local Option Sales Tax Capital Projects Fund Comparative Balance Sheets	**104**
E-6	2008 Special Purpose Local Option Sales Tax Fund Capital Projects Fund Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	**105**
E-7	Capital Improvements Capital Projects Fund Comparative Balance Sheets	**106**
E-8	Capital Improvements Capital Projects Fund Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	**107**
	ENTERPRISE FUNDS	
F-1	Solid Waste Enterprise Fund Comparative Statements of Net Assets	**108**
F-2	Solid Waste Enterprise Fund Comparative Statements of Revenues, Expenses and Changes in Net Assets	**109**
F-3	Solid Waste Enterprise Fund Comparative Statements of Cash Flows	**110**
F-4	Industrial Building Enterprise Fund Comparative Statements of Net Assets	**111**
F-5	Industrial Building Enterprise Fund Comparative Statements of Revenues, Expenses and Changes in Net Assets	**112**
F-6	Industrial Building Enterprise Fund Comparative Statements of Cash Flows	**113**
F-7	Development Authority Enterprise Fund Comparative Statements of Net Assets	**114**
F-8	Development Authority Enterprise Fund Comparative Statements of Revenues, Expenses and Changes in Net Assets	**115**

Table of Contents, continued

SUPPLEMENTARY INFORMATION (continued)

COMBINING AND INDIVIDUAL FINANCIAL STATEMENTS OF FUNDS AND SUPPORTING SCHEDULES (continued)

Exhibit		Page (s)
	ENTERPRISE FUNDS (continued)	
F-9	Development Authority Enterprise Fund Comparative Statements of Cash Flows	**116**
	AGENCY FUNDS	
G-1	Combining Balance Sheet	**117-118**
G-2	Statement of Changes in Assets and Liabilities	**119**

STATISTICAL SECTION:

	INTRODUCTION TO THE STATISTICAL SECTION	**120**
	FINANCIAL TRENDS	
H-1	Net Assets by Component – Last Nine Fiscal Years	**121-122**
H-2	Changes in Net Assets – Last Nine Fiscal Years	**123-126**
H-3	Governmental Activities Tax Revenues by Source – Last Nine Fiscal Years	**127**
H-4	Fund Balances of Governmental Funds – Last Ten Fiscal Years	**128-129**
H-5	Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years	**130-131**
H-6	General Government Tax Revenues by Source – Last Ten Fiscal Years	**132**
	REVENUE CAPACITY	
H-7	Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years	**133-134**
H-8	Property Tax Rates – Direct and Overlapping Governments – Last Ten Fiscal Years	**135-136**
H-9	Principal Taxpayers – Current and Nine Years Prior	**137**
H-10	Property Tax Levies and Collections – Last Ten Fiscal Years	**138-139**

Table of Contents, continued

STATISTICAL SECTION (continued):

DEBT CAPACITY

H-11 Ratios of Outstanding Debt by Type – Last Ten Fiscal Years **140**

H-12 Direct and Overlapping Governmental Activities Debt – June 30, 2011 **141**

H-13 Legal Debt Margin Information – Last Ten Fiscal Years **142-143**

DEMOGRAPHIC AND ECONOMIC INFORMATION

H-14 Demographic and Economic Statistics – Last Ten Fiscal Years **144**

H-15 Principal Employers – 2011 and 2008 **145**

OPERATING INFORMATION

H-16 Full-Time Equivalent County Government Employees by Function – Last Ten Fiscal Years **146-147**

H-17 Operating Indicators by Function – Last Ten Fiscal Years **148-149**

H-18 Capital Asset Statistics by Function – Last Eight Fiscal Years **150**

OTHER REPORTING SECTION:

SINGLE AUDIT SECTION

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* **151-152**

Independent Auditor's Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 **153-154**

I-1 Schedule of Expenditures of Federal Awards **155-156**

I-2 Notes to the Schedule of Expenditures of Federal Awards **157**

I-3 Schedule of Findings and Questioned Costs **158-161**

STATE REPORTING SECTION

J-1 Schedule of Projects Financed with Special Purpose Local Option Sales Tax **162**

Certificate of Achievement for Excellence in Financial Reporting

Presented to

White County
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

OFFICIALS OF WHITE COUNTY, GEORGIA

BOARD OF COMMISSIONERS

Travis C. Turner, Chairman
Terry Goodger, District 1
Lyn Holcomb, District 2
Edwin Nix, District 3
Craig Bryant, District 4

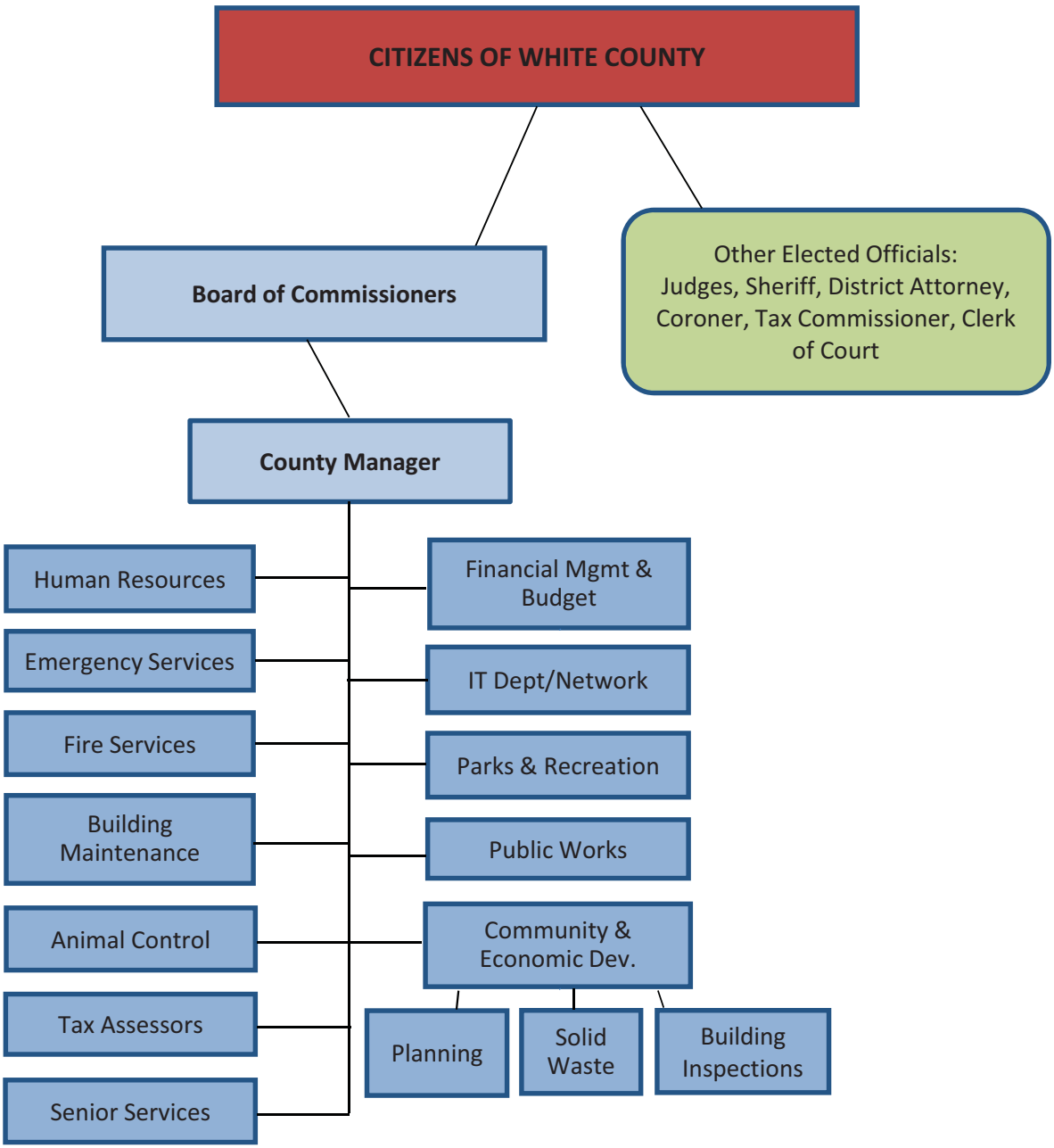
Commission Staff

Carol Jackson, County Manager
Shanda Smallwood, County Clerk
R. David Syfan, County Attorney

Department Directors

Animal Control	Patricia Cooper
Building Maintenance/Grounds	Stanley Nix
Community & Economic Dev.	Tom O'Bryant
E-911/EMA	David Murphy
Finance	Vicki Mays
Fire Services	Dickie Howard
Human Resources	Shanda Smallwood
Information Technology	Robert Hamrick
Parks and Recreation	Richard Gallager
Planning	Harry Barton
Senior Center	Bonnie York
Public Works	Doug Dockery
Tax Assessors	Bryan Payne

WHITE COUNTY, GEORGIA
ORGANIZATIONAL CHART





October 28, 2011

To the Honorable Chairman, Members of the Board of Commissioners, and Citizens of White County, Georgia:

Ladies and Gentlemen:

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we are pleased to present the Comprehensive Annual Financial Report (CAFR) of White County, Georgia for the fiscal year ended June 30, 2011.

This report consists of management's representation concerning the finances of White County and was prepared by the Finance Department. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of this County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. The County's comprehensive framework of internal controls is designed to provide reasonable, rather than absolute assurance that the financial statements will be free of material misstatements.

We believe the data is presented in a manner which fairly sets forth the financial position and results of operations of the County as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain a comprehensive understanding of the County's financial activity have been included.

The County's financial statements have been audited by Rushton and Company, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2011, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating overall financial statement presentation. The independent auditors concluded, based on the audit that there was a reasonable basis for rendering an unqualified opinion that White County, Georgia's financial statements for the fiscal year ended June, 30, 2011, are fairly presented in conformity with GAAP. The independent auditors report is presented as the first component of the financial section of this report.

As a recipient of federal and state financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to assure compliance with applicable laws and regulations related to those programs. Thus, internal controls are subject to periodic evaluation by management.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

General Information on White County

White County was officially established on December 22, 1857. It was originally part of Habersham County, organized in 1818. The County was named in honor of Col. David T. White, a Georgia General Assembly member.

The County is known for its beautiful mountain scenery, the most recognizable being majestic Mt. Yonah. A large portion of the county is protected by the US Forest Service with 42,000 acres of the county belonging to the Chattahoochee National Forest. Hundreds travel to the County each year to enjoy the mountains, rivers and scenic attractions that are the main reasons tourism is such an important segment of the local economy.

Population growth in White County, based on the 2010 census compared to the 2000 census, has increased 7,200 citizens (36%), and is expected to continue to rise in the next decade. With its close proximity to Atlanta, its citizens enjoy not only the peace and beauty of a rural lifestyle, but the availability of big-city activities.

The County has many opportunities for future growth. In order to protect the County's natural assets, regulations for River Corridor, Groundwater Recharge, Wetlands, Watershed Protection and Mountain and Hillside Protections have been implemented.
White County has many opportunities and challenges for its future. To preserve the County's environment, beauty and history while meeting the growth and needs of the future is the goal of the Board of Commissioners.

Government Structure

In January 2011, White County changed from a three member Board of Commissioners to a five member Board of Commissioners. The Chairman is elected at large and the four district commissioners are elected by district. The County has a County Manager form of government. The County Manager runs the day-to-day operations and oversees that the policies of the Board are implemented.

The citizens also elect other officials, including the Tax Commissioner, Sheriff, Magistrate Court Judge, Probate Court Judge, Superior Court Judges, Clerk of Court and Coroner.

The County provides a full range of services, including police and fire protection, the construction and maintenance of roads and bridges and recreational activities.

The County maintains budgetary control to ensure compliance with the annual appropriated budget approved by the White County Board of Commissioners and State law. Annual appropriated budgets are adopted on a basis consistent with Generally Accepted Accounting Principles for the General Fund and all Special Revenue Funds. Project-length budgets are adopted for all capital projects funds. Annual operating budgets are not legally required for enterprise funds, but are prepared for use in planning control and evaluation purposes. Budgetary control is essential to good financial management and the County has established a legacy of balanced budgets and good budgetary control. For each fund, financing sources are identified for all expenditures/expenses. The level of budgetary control (the level at which expenditures cannot legally exceed the approved budget) is established at the department level.

The budget process for each fiscal year typically begins in January for the upcoming fiscal year. The County's fiscal year begins July 1st. Revenue and expenditure estimates are prepared by the responsible departments and presented to the Finance Director and County Manager for review. Once reviewed and any necessary adjustments made, the budgets are presented publicly to the Board of Commissioners and the public discussions begin. After the Board makes their final decisions, the completed budget is made available for the public. The required public hearings are advertised and, following the final hearing, the budget is formally adopted.

Unforeseen situations may arise during the year that might require budget amendments. Department heads may request line-item budget amendments through the Finance Department, provided the amendment does not increase or decrease the overall budget for that department. Any changes in department totals require approval at an official meeting by the Board of Commissioners.

Economic Condition and Outlook

White County lies approximately 60 miles north of the perimeter highway (highway 285) that circles Atlanta, Georgia. It is bordered by Hall, Union, Lumpkin, Towns and Habersham counties. As the metropolitan Atlanta growth moves northward, White County is now on the fringes of development creating a demand for residential properties. This growth increases the demand for police and fire protection.

The County's economy is based largely on a mix of tourism, agriculture and construction. The County has recently experienced the same downturn in construction as the rest of the nation. But the tourism side of the economy remains relatively steady. We are hopeful that the construction industry will rebound soon and growth will continue at a steady pace.

Major Initiatives and Accomplishments

During fiscal year 2011, White County continued with construction of the new detention center. The project is expected to be completed during fiscal year 2012. Due to the construction of the new detention center, the County was required to relocate the White County Public Works facility. During 2011, the County completed construction on the facility in a new location.

Other accomplishments during the year include:

- Resurfaced/paved 9.58 miles of County roads
- Built and opened as of April 2011 a White County Animal Shelter
- Relocated Tax Commissioner's office to new location with drive-thru access
- Completed fiscal year 2011 under budget
- Unlike other counties and cities, White County has not had to implement furlough days during the fiscal year 2011

Relevant Financial Policies

During fiscal year 2011, the County implemented GASB Statement No. 54. GASB 54 improves financial reporting by establishing fund balance classifications that are easier to understand and apply. It also improves the usefulness of fund balance information by clarifying certain parts of the definitions of governmental fund types that have led to confusion and adversely affected the interpretation of fund balance information.

The County changed its purchasing policy during fiscal year 2011 to adjust purchasing limits and purchase order requirements.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) has a program where counties and municipalities can submit their annual CAFR for review. If the report is found to meet all the required criteria of GAAP and applicable legal requirements, the County will be awarded a Certificate of Achievement for Excellence in Financial Reporting. This report for fiscal year 2011 will be submitted and we are hopeful we will receive this award sometime in 2012. This award is for one year only and we plan to continue submitting a CAFR each year.

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the assistance of the entire finance office staff. We would also like to express our appreciation and thanks to the firm of Rushton and Company, LLC. Their firm's dedication to the highest standard of governmental accounting and auditing and strong support of the finance office staff throughout the year has been extremely beneficial.

Sincere appreciation to the various elected officials and county department directors for their assistance and positive attitude throughout the year in matters pertaining to the financial affairs of the County.

Finally, we thank the Board of Commissioners for their support and direction in conducting the financial affairs of the County in a responsible manner.

Respectfully submitted,



Carol A. Jackson
County Manager



Vicki Mays
Chief Financial Officer

This page intentionally left blank.

Part II

Financial Section

This page intentionally left blank.

Independent Auditor's Report

Honorable Chairman and Members
of the Board of Commissioners
White County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of White County, Georgia, as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of White County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the White County Health Department, a component unit of White County, Georgia. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinions on the financial statements, insofar as they relate to the amounts included for the White County Health Department, are based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of White County, Georgia, as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, and the budgetary comparisons of the General Fund, Drug Task Force Fund, and Emergency Services Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2011, on our consideration of White County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 13 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise White County, Georgia's financial statements as a whole. The introductory section, combining and individual fund financial statements and schedules, the statistical section and the state reporting section with the special purpose local option sales tax report are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual fund financial statements and schedules, the schedule of expenditures of federal awards and the state reporting section with the special purpose local option sales tax report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
October 28, 2011

WHITE COUNTY BOARD OF COMMISSIONERS

59 South Main Street, Suite A Cleveland, GA 30528

Travis C. Turner, Chairman • Terry D. Goodger, District 1• Lyn Holcomb, District 2• Edwin Nix, District 3• Craig Bryant, District 4

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of White County, it is our pleasure to present this narrative discussion and analysis of White County's financial performance, providing an overview of the activities for the fiscal year ended June 30, 2011. The purpose of this narrative is to provide readers of financial statements with information that will help them make timely and meaningful financial decisions or draw conclusions about White County. As required by the Governmental Accounting Standards Board (GASB) Statement No. 34, this discussion and analysis provides comparisons with the previous year.

Financial Highlights

- White County's assets exceeded its liabilities at June 30, 2011 by $37,406,293 (reported as *net assets*). Of this amount, $4,614,253 (reported as *unrestricted net assets*) may be used to meet the County's ongoing obligations.

- As of June 30, 2011, White County's governmental funds reported combined ending fund balances of $6,872,895. Approximately 56% of this total amount, or $3,817,073, is available for spending at the Board of Commissioners' discretion (unassigned fund balance).

More detailed information regarding these activities and funds begins on page 14.

Overview of the Financial Statements

This discussion and analysis narrative is intended to serve as an introduction to White County's basic financial statements. White County's basic financial statements are composed of three elements: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information in addition to our basic financial statements.

Government-wide Financial Statements (Reporting the County as a whole). The focus of the government-wide financial statements is on the overall financial position and activities of White County and is designed to provide readers with a broad overview of the County's financial activities in a manner similar to a private business enterprise.

The County's government-wide financial statements include the Statement of Net Assets and the Statement of Activities. These two statements report information about White County using the accrual basis of accounting, which is similar to the accounting used by most private-sector businesses. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The purpose of the ***Statement of Net Assets*** (pages 14-15) is to attempt to report all of the assets held and liabilities owed by the County. The County reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred. The difference between the total assets and total liabilities is labeled *net assets*. Although the purpose of the County is not to accumulate net assets, in general, as this amount increases it indicates that the financial position of the County is improving over time.

The ***Statement of Activities*** (page 16), on the other hand, presents the revenues and expenses of the County. Under the accrual basis of accounting mentioned earlier, revenues are recognized when earned and expenses when incurred in this statement. Thus, revenues are reported even when they may not be collected for several weeks after the end of the accounting period and expenses are recorded even though they may not have used cash during the current period. The difference is described as *change in net assets*. The Statement of Activities primary focus is on the *net cost* of various activities provided by the County and identifies the extent to which each function of the County draws from general revenues or is self-financing through fees, grants, or other sources.

In the Statement of Net Assets and the Statement of Activities, we divide White County into three types of activities:

- ***Governmental activities*** – Most of the County's basic services are reported under this category which includes: judicial, public safety, public works, and general administration. Taxes such as: property, sales, insurance premium and intangible finance most of these services.
- ***Business-type activities*** – The County charges fees to customers to assist in covering the cost for providing certain services. The County's solid waste tipping fees are reported in this category.
- ***Discretely Presented Component Unit*** – A component unit is a legally separate organization for which the elected officials of the County are financially accountable. The Health Department, although legally separate, functions for all practical purposes as a department of White County, and therefore has been included as an integral part of the primary government.

The County's government-wide financial statements are presented on pages 14-16.

Fund Financial Statements (Reporting the County's Major Funds).
The focus of fund financial statements is directed to specific activities of the County and its most significant funds, not the County as a whole. A fund is an entity with a self-balancing set of accounts that the County uses to track specific resources and expenditures, either for management purposes or because of legal mandates. In addition to the major funds, individual fund data for the County's non-major funds can be found beginning on page 56. The County's funds are divided into three broad categories – governmental, proprietary, and fiduciary – and use different prescribed accounting methodologies.

- ***Governmental Funds*** – These funds account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, governmental fund financial statements

focus on the short-term view of the County's general government operations and the basic services it provides. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash.

Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements and because of the different accounting methods used to prepare them, there are often significant differences between the totals presented in these financial statements. It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. An analysis of the balance sheet and the statement of revenues, expenditures, and changes in fund balances that reconciles the two statements are provided following each statement.

White County maintains twenty individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Drug Task Force, Emergency Services (previously reported as the Fire Fund), and 2008 SPLOST Funds, which are considered major funds. Data from the other sixteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements on pages 56-59 of this report.

White County adopts an annual appropriated budget for its General, Drug Task Force, and Emergency Services Funds. A budgetary comparison statement has been provided for the General, Drug Task Force, and Emergency Services Funds to demonstrate compliance with this budget.

The County's basic governmental fund financial statements are presented on pages 17-25 of this report.

- ***Proprietary Funds*** – When the County charges customers for the services it provides, whether to outside customers or to other departments of the County, these services are generally reported in proprietary funds. These proprietary funds are prepared using the same accounting basis as the government-wide financial statements.

  Enterprise fund statements report the same functions presented in the business-type activities columns of the government-wide financial statements. White County uses enterprise funds to account for its Solid Waste functions, as well as the Development Authority and the Industrial Building Authority.

  The County's proprietary fund financial statements are presented on pages 26-28.

- ***Fiduciary Funds –*** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support White County's own programs and services. The accounting used for fiduciary funds is much like that used for proprietary funds.

  Fiduciary funds are presented in the fund financial statements but are not reported in the government-wide financial statements.

  The County's fiduciary fund financial statements are presented on page 29.

Notes to the Financial Statements.
The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30-55 of this report.

Other Supplementary Information.
Other supplementary information includes combining financial statements for non-major governmental, proprietary, and fiduciary funds. These funds are added together by fund type and presented in single columns in the basic financial statements but are not reported individually, as with major funds, on the government-wide financial statements.

This report includes two schedules (pages 19 and 21) which reconciles the amounts reported on the governmental fund financial statements (modified accrual basis of accounting) with the governmental activities reported on the government-wide financial statements (accrual basis of accounting). The following summarizes the impact of transitioning from modified accrual to accrual accounting:

- Capital assets used in governmental activities on the government-wide statements are not reported on fund financial statements.

- Certain tax revenues that are earned, but not available, are reported as revenue on the government-wide statement but are reported as deferred revenue on the fund statements.

- Unless due and payable, long-term liabilities, such as lease obligations, compensated absences, bonds and notes payable, and others only appear as liabilities in the government-wide statements.

- Capital outlay spending results in capital assets on the government-wide statements but is reported as expenditures on the governmental fund financial statements.

- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements but are reported as expenditures on the governmental fund financial statements.

Overview of the County's Financial Position and Operations

The County's overall financial position and operations for this fiscal year is summarized as follows based on the information included in the government-wide financial statements (see pages 14-16):

White County
Net Assets (Financial Position)
Fiscal Years 2011 and 2010

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Current and other assets	$ 8,569,933	$ 9,807,998	$ 9,368,297	$ 9,932,532	$ 17,938,230	$ 19,740,530
Capital assets	29,997,040	27,529,863	462,440	408,095	30,459,480	27,937,958
Other noncurrent assets	0	0	113,757	127,140	113,757	127,140
Total assets	38,566,973	37,337,861	9,944,494	10,467,767	48,511,467	47,805,628
Current liabilities	1,835,053	1,943,684	978,208	586,911	2,813,261	2,530,595
Noncurrent liabilities	0	20,271	8,291,913	9,171,743	8,291,913	9,192,014
Total liabilities	1,835,053	1,963,955	9,270,121	9,758,654	11,105,174	11,722,609
Net assets:						
Invested in capital assets, net of related debt	29,976,770	27,366,399	462,440	408,095	30,439,210	27,774,494
Restricted	1,012,789	3,647,700	0	0	1,012,789	3,647,700
Unrestricted	5,742,361	4,359,807	211,933	301,018	5,954,294	4,660,825
Total net assets	$ 36,731,920	$ 35,373,906	$ 674,373	$ 709,113	$ 37,406,293	$ 36,083,019

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. Assets for White County exceeded liabilities by $37,406,293 at the close of the fiscal year.

Approximately 81.4% of White County's net assets are reflected in its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt outstanding that was needed to construct or acquire the assets. The County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net assets is the smallest component, comprising 6.3%. This amount represents net assets that are subject to external restrictions or enabling legislation on how they can be used.

Unrestricted net assets, comprising the remaining 12.3%, represent resources that can be used to meet the County's ongoing obligations to citizens and creditors.

The following condensed financial information was derived from the government-wide Statement of Activities and reflects how White County's net assets changed during the fiscal year.

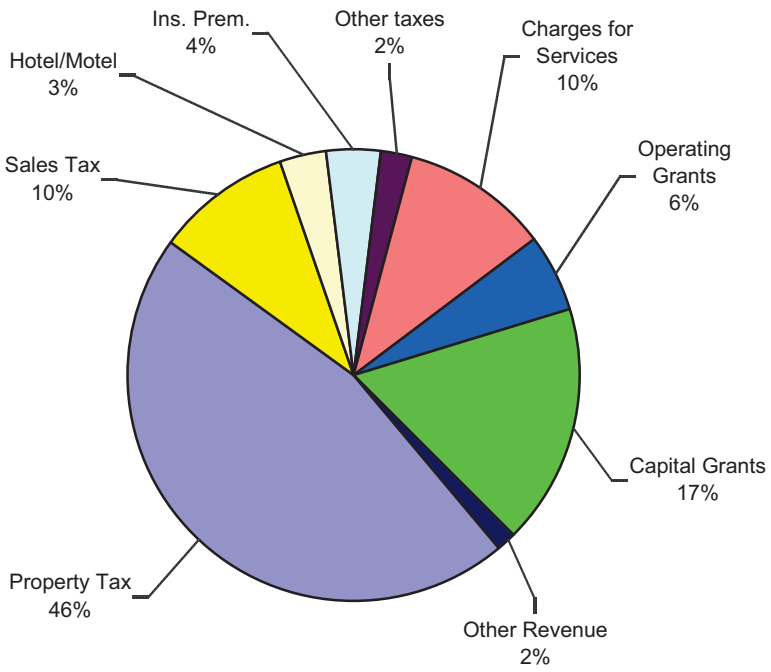
White County
Changes in Net Assets
For the Fiscal Years 2011 and 2010

	Governmental Activities		Business-Type Activities		Total	
Revenues	**2011**	**2010**	**2011**	**2010**	**2011**	**2010**
Program revenues:						
Charges for services	$ 2,164,287	$ 2,186,188	$ 24,652	$ 37,465	$ 2,188,939	$ 2,223,653
Operating grants and contributions	1,148,507	996,240	8,665	0	1,157,172	996,240
Capital grants and contributions	208,032	21,017	0	0	208,032	21,017
General revenues:						
Property taxes	9,587,783	9,743,915	0	0	9,587,783	9,743,915
Sales tax	5,385,617	5,357,825	0	0	5,385,617	5,357,825
Hotel/Motel	701,765	681,837	0	0	701,765	681,837
Insurance Premium	839,241	862,908	0	0	839,241	862,908
Other taxes	467,475	460,732	0	0	467,475	460,732
Other revenue	314,701	210,391	239,508	135,976	554,209	346,367
Total revenues	20,817,408	20,521,053	272,825	173,441	21,090,233	20,694,494
Expenses						
General Government	2,686,933	2,611,908	0	0	2,686,933	2,611,908
Judicial	1,944,327	1,985,153	0	0	1,944,327	1,985,153
Public Safety	8,012,725	7,739,406	0	0	8,012,725	7,739,406
Public Works	3,767,223	3,343,895	0	0	3,767,223	3,343,895
Health and Welfare	475,301	481,408	0	0	475,301	481,408
Culture and Recreation	1,223,706	1,243,342	0	0	1,223,706	1,243,342
Housing and Development	1,087,026	1,186,033	0	0	1,087,026	1,186,033
Education	26,853	26,608	0	0	26,853	26,608
Interest on long-term debt	235,300	69,619	0	0	235,300	69,619
Industrial Building Authority	0	0	244,921	47,730	244,921	47,730
Development Authority	0	0	13,171	9,100	13,171	9,100
Solid Waste	0	0	49,473	59,283	49,473	59,283
Total expenses	19,459,394	18,687,372	307,565	116,113	19,766,959	18,803,485
Increase (decrease) in net assets before transfers	1,358,014	1,833,681	(34,740)	57,328	1,323,274	1,891,009
Transfers	0	0	0	0	0	0
Increase (decrease) in net assets	1,358,014	1,833,681	(34,740)	57,328	1,323,274	1,891,009
Net assets-beginning (original)	35,373,906	33,596,770	709,113	651,785	36,083,019	34,248,555
Prior Period adjustments	0	(56,545)	0	0	0	(56,545)
Net assets-beginning (restated)	35,373,906	33,540,225	709,113	651,785	36,083,019	34,192,010
Net assets-ending	$ 36,731,920	$ 35,373,906	$ 674,373	$ 709,113	$ 37,406,293	$ 36,083,019

Governmental Activities –

The following chart illustrates revenues of the governmental activities for the fiscal year:

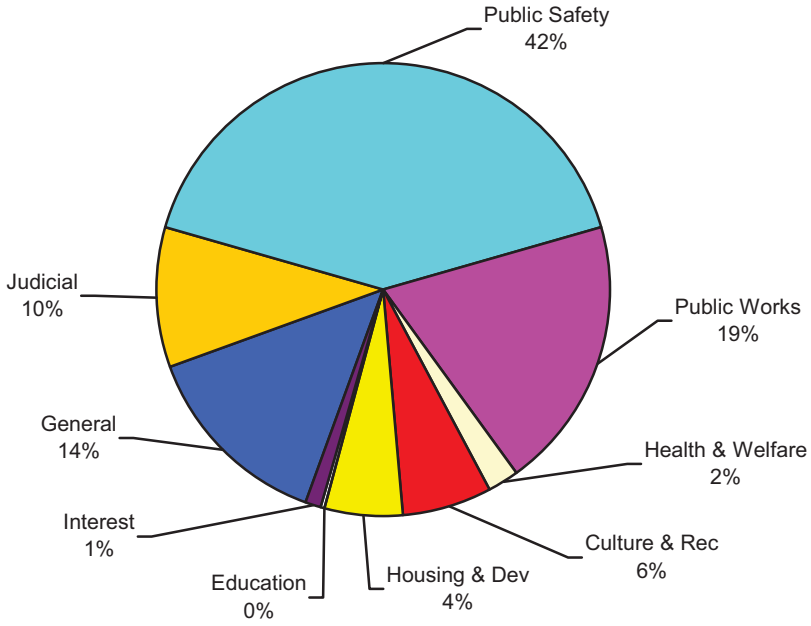
Revenues by Source – Governmental Activities
Fiscal Year Ending June 30, 2011



The revenue chart indicates that property tax, followed by charges for services and sales tax were the largest sources of revenue for governmental activities for fiscal year 2011. Operating grants and contributions increased more than $150,000 over the 2010 numbers due to new Road Department operating grants received during fiscal year 2011. Capital grants and contributions increased more than $200,000 over the 2010 numbers due to new public safety grants received during fiscal year 2011 for the purchase of new emergency communications infrastructure and equipment. Other revenue increased more than $100,000 over the 2010 numbers due to a significant gain on the sale of land.

The following chart illustrates the expenses of the governmental activities for the fiscal year:

Expenses – Governmental Activities
Fiscal Year Ending June 30, 2011



The expense chart indicates that the most significant governmental activities expense for White County during fiscal year 2011 was public safety services such as fire and police protection, followed by public works and general government. Overall, governmental activities expenses increased by approximately $770,000 over 2010. Public safety and public works expenses both show significant increases over 2010 due mostly to capital and construction costs incurred.

Business-Type Activities –

Business-type activities did not contribute to an increase in White County's net assets.

Financial Analysis of the County's Funds

As noted earlier, White County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

1) As the County completed this year, its governmental funds reported a combined ending fund balance of $6,872,895. Of this amount, $3,817,073 or 56% constitutes unassigned fund balance, which is available for appropriation for the general purposes of the funds. The remainder of fund balance is nonspendable, restricted, committed, or assigned for projects or for the fiscal year 2012 budget, and is not available for spending.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was $5,243,204 while total fund balance reached $5,377,203. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 41% of total General Fund expenditures, while total fund balance represents approximately 42% of that same amount.

Revenues from property taxes decreased by approximately 2% due to declining property values while fines, fees, and forfeitures increased by approximately 9%. The County ended the fiscal year by increasing fund balance of the General Fund by $875,444, or approximately 19%. This was achieved by restricted spending on capital items and careful monitoring of operating expenditures. This continued the increasing fund balance trend of the prior year. By comparison, in fiscal year 2010, fund balance of the General Fund was increased by 25%.

At the end of the current fiscal year, total fund balance of the Drug Task Force Fund was $286,525, all of which was restricted for public safety. The County ended the fiscal year by decreasing fund balance of the Drug Task Force Fund by $33,272, or approximately 10%. This continued the decreasing fund balance trend of the prior year. By comparison, in fiscal year 2010, fund balance of the Drug Task Force Fund was decreased by 20%. The decrease can be attributed to a reduction in the amount of fines, fees and forfeitures, a reduction in the amount of funding received from contributing agencies, and expenditures holding constant.

At the end of the current fiscal year, total fund balance of the Emergency Services Fund was $1,240,041. The County ended the fiscal year by increasing fund balance of the Emergency Services Fund by $207,127, or approximately 20%. This continued the increasing fund balance trend of the prior year. By comparison, in fiscal year 2010, fund balance of the Emergency Services Fund was increased by 24%. The smaller increase can be attributed to a decrease in insurance premium taxes received and a higher beginning fund balance. The small decrease in expenditures can be attributed to a decrease in capital outlay.

At the end of the current fiscal year, the 2008 SPLOST Capital Projects Fund had a deficit equity balance of ($1,326,131). This is due to the payment of services in anticipation of future SPLOST revenues.

General Fund Budget Highlights

The original budget for the General Fund was amended by various appropriations approved after the beginning of the fiscal year resulting in increased final budgeted expenditures.

During the fiscal year 2011 budget process, the County expected to experience decreased revenues. However, the County ended the fiscal year with revenues comparable to 2010. The County continued to monitor spending and took a proactive stance to help ensure fund balances remained positive. Overall, the County incurred revenues and expenditures in excess of amounts appropriated.

Proprietary Funds. White County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the County's three proprietary funds totaled as follows:

- Solid Waste $ 569,958
- Industrial Building $ 69,143
- Development Authority $ 35,272

The total decrease in net assets for all three funds was $34,740. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

Capital Assets and Debt Administration

Capital Assets. White County has invested $30,459,480 in capital assets (net of accumulated depreciation). Approximately 98% of this investment is related to governmental activities and includes infrastructure, land, buildings, and machinery and equipment.

Capital assets held by the County at the end of the fiscal year are summarized as follows:

White County
Capital Assets (net of accumulated depreciation)
Fiscal Years 2011 and 2010

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Land	$ 4,700,977	$ 4,735,418	$ 84,361	$ 42,922	$ 4,785,338	$ 4,778,340
Land improvements	2,974,987	2,961,977	8,950	8,950	2,983,937	2,970,927
Buildings	10,746,048	10,141,789	512,551	512,551	11,258,599	10,654,340
Machinery and equipment	3,349,316	2,990,492	65,011	65,011	3,414,327	3,055,503
Furniture and fixtures	745,476	745,476	0	0	745,476	745,476
Vehicles	4,501,448	5,117,288	0	0	4,501,448	5,117,288
Infrastructure	44,810,799	44,810,799	0	0	44,810,799	44,810,799
Construction in progress	5,558,001	2,203,380	25,072	0	5,583,073	2,203,380
Total	77,387,052	73,706,619	695,945	629,434	78,082,997	74,336,053
Accumulated Depreciation	(47,390,012)	(46,176,756)	(233,505)	(221,339)	(47,623,517)	(46,398,095)
Net Capital Assets	$ 29,997,040	$ 27,529,863	$ 462,440	$ 408,095	$ 30,459,480	$ 27,937,958

The County elected to implement the general provisions of GASB Statement 34 during fiscal year 2003 and fully implemented the retroactive infrastructure provisions in the fiscal year ending June 30, 2007.

Major capital asset expenditures during the current fiscal year for governmental activities included the following:

- Construction of a new Road Department facility
- Construction of the White County Animal Shelter
- Significant investment in road improvements throughout the county
- Renovations of an existing building for the Tax Commissioner's Office
- Continuing construction of the new White County Detention Center

The only major capital asset purchased during the current fiscal year for business-type activities was the purchase of land for the future construction of a new convenience center. Additional information on White County's capital assets can be found in Note 9 on pages 46-47 of this report.

Long-term Debt. On June 30, 2011, White County had total capital lease debt outstanding in the amount of $20,270. The County's capital lease obligation decreased 88% during the course of the fiscal year as payments were made and no additional leases were issued. During fiscal year 2010, the White County Industrial Building Authority issued $9,085,000 in revenue bonds to be used for the construction of the White County Detention Center. During 2011, payments totaling $585,000 were made leaving a balance of $8,500,000. Additional information on the County's long-term debt can be found in Note 11 on pages 49-50 of this report.

Economic Condition and Outlook

Compared to other counties in the State of Georgia, White County has faired relatively well under the weakened economy that we have experienced over the past few years. Several factors were considered during preparation of the budget for fiscal year 2012, including the following:

- Possible increases/or decreases in revenues, particularly property, sales, and hotel/motel taxes.
- Fluctuations in the price of fuel due to market instability.
- Future capital improvements will be significant, including the expansion of the Senior Center and the construction of the new Detention Center and Convenience Center
- Unforeseen natural disasters, such as tornados, storms, etc.
- Capital outlay requirements for vehicles, equipment and program expansions.

Contacting the County's Financial Services Department

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of White County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed as follows:

White County Board of Commissioners
ATTN: Finance Department
59 South Main Street
Cleveland, GA 30528

This page intentionally left blank.

BASIC FINANCIAL STATEMENTS

WHITE COUNTY, GEORGIA
STATEMENT OF NET ASSETS
June 30, 2011

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	White County Health Department
ASSETS				
Current assets				
Cash and cash equivalents	$ 8,091,630	$ 553,851	$ 8,645,481	$ 137,690
Certificates of deposit	638,519	199,965	838,484	0
Restricted assets				
Cash and cash equivalents	7,094,340	23	7,094,363	0
Receivables (net)				
Accounts	126,749	1,836	128,585	30,446
Intergovernmental	192,807	0	192,807	9,331
Taxes	859,280	0	859,280	0
Prepaids	179,230	0	179,230	0
Internal balances	(8,612,622)	8,612,622	0	0
Total current assets	8,569,933	9,368,297	17,938,230	177,467
Noncurrent assets				
Capital assets				
Non-depreciable	10,258,978	109,433	10,368,411	0
Depreciable (net)	19,738,062	353,007	20,091,069	0
Debt issuance costs (net)	0	113,757	113,757	0
Total noncurrent assets	29,997,040	576,197	30,573,237	0
Total assets	38,566,973	9,944,494	48,511,467	177,467
LIABILITIES				
Current liabilities				
Payables				
Accounts	875,496	5,074	880,570	5,762
Intergovernmental	226,758	0	226,758	0
Retainage	222,631	0	222,631	0
Interest	0	112,844	112,844	0
Accrued salaries and expenses	193,319	290	193,609	0
Compensated absences	194,551	0	194,551	36,000
Unearned revenue	88,839	0	88,839	0
Capital lease payable	20,270	0	20,270	0
Bonds payable	0	859,977	859,977	0
Other liabilities	13,189	0	13,189	0
Liabilities payable from restricted assets				
Bonds payable	0	23	23	0
Total current liabilities	1,835,053	978,208	2,813,261	41,762

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF NET ASSETS
June 30, 2011

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	White County Health Department
Noncurrent liabilities				
Compensated absences	$ 0	$ 0	$ 0	$ 14,653
Bonds payable	0	7,684,415	7,684,415	0
Post-closure care costs	0	607,498	607,498	0
Total noncurrent liabilities	0	8,291,913	8,291,913	14,653
Total liabilities	1,835,053	9,270,121	11,105,174	56,415
NET ASSETS				
Invested in capital assets, net of related debt	29,976,770	462,440	30,439,210	0
Restricted for:				
Judicial	167,272	0	167,272	0
Public safety	487,179	0	487,179	0
Health and welfare	0	0	0	462
Housing and development	169,897	0	169,897	0
Education	120,909	0	120,909	0
Capital outlay	67,532	0	67,532	0
Unrestricted	5,742,361	211,933	5,954,294	120,590
Total net assets	$ 36,731,920	$ 674,373	$ 37,406,293	$ 121,052

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2011

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue
Primary government					
Governmental activities					
General Government	$ 2,686,933	$ 505,231	$ 53,158	$ 0	$ (2,128,544)
Judicial	1,944,327	201,613	499,875	0	(1,242,839)
Public Safety	8,012,725	1,330,258	308,679	201,852	(6,171,936)
Public Works	3,767,223	7,339	114,604	4,881	(3,640,399)
Health and Welfare	475,301	0	172,191	1,299	(301,811)
Culture and Recreation	1,223,706	85	0	0	(1,223,621)
Housing and Development	1,087,026	70,349	0	0	(1,016,677)
Education	26,853	49,412	0	0	22,559
Interest on long-term debt	235,300	0	0	0	(235,300)
Total governmental activities	19,459,394	2,164,287	1,148,507	208,032	(15,938,568)
Business-type activities					
Solid Waste	49,473	24,652	0	0	(24,821)
Industrial Building	244,921	0	0	0	(244,921)
Development Authority	13,171	0	8,665	0	(4,506)
Total business-type activities	307,565	24,652	8,665	0	(274,248)
Total primary government	19,766,959	2,188,939	1,157,172	208,032	(16,212,816)
Component Unit					
White County Health Department					
Health and Welfare	550,767	228,953	203,469	0	(118,345)

	Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Unit
Change in net assets				
Net (expense) revenue	$ (15,938,568)	$ (274,248)	$ (16,212,816)	$ (118,345)
General revenues				
Taxes				
Property	9,587,783	0	9,587,783	0
Sales	5,385,617	0	5,385,617	0
Hotel/Motel	701,765	0	701,765	0
Insurance premium	839,241	0	839,241	0
Other	467,475	0	467,475	0
Interest and investment earnings	81,880	239,508	321,388	0
Payments from White County	0	0	0	130,000
Gain on sale of assets	77,754	0	77,754	0
Miscellaneous	155,067	0	155,067	0
Total general revenues and transfers	17,296,582	239,508	17,536,090	130,000
Change in net assets	1,358,014	(34,740)	1,323,274	11,655
Net assets - beginning	35,373,906	709,113	36,083,019	109,397
Net assets - ending	$ 36,731,920	$ 674,373	$ 37,406,293	$ 121,052

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

	General	Drug Task Force	Emergency Services	2008 SPLOST	Nonmajor Governmental Funds	Totals
ASSETS						
Cash and cash equivalents	$ 4,616,634	$ 258,108	$ 1,288,723	$ 770,215	$ 1,157,950	$ 8,091,630
Certificates of deposit	638,519	0	0	0	0	638,519
Receivables (net)						
Accounts	20,981	0	425	0	105,343	126,749
Intergovernmental	3,151	50,868	0	0	138,788	192,807
Taxes	408,303	0	0	383,570	67,407	859,280
Prepaids	79,230	0	0	100,000	0	179,230
Due from other funds	104,904	0	0	0	0	104,904
Restricted Assets						
Cash and cash equivalents	54,769	0	0	6,988,650	50,921	7,094,340
Total assets	$ 5,926,491	$ 308,976	$ 1,289,148	$ 8,242,435	$ 1,520,409	$ 17,287,459
LIABILITIES AND FUND BALANCES						
Liabilities						
Payables						
Accounts	$ 173,438	$ 3,329	$ 38,166	$ 640,568	$ 19,995	$ 875,496
Intergovernmental	42,088	12,007	0	99,728	72,935	226,758
Retainage	0	0	0	215,648	6,983	222,631
Accrued salaries and expenses	161,822	4,041	7,121	0	20,335	193,319
Deferred revenue	161,825	0	3,820	0	0	165,645
Due to other funds	0	0	0	0	104,904	104,904
Advances from other funds	0	0	0	1,623,972	0	1,623,972
Other liabilities	10,115	3,074	0	0	0	13,189
Liabilities payable from restricted assets						
Advances from other funds	0	0	0	6,988,650	0	6,988,650
Total liabilities	549,288	22,451	49,107	9,568,566	225,152	10,414,564

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

	General	Drug Task Force	Emergency Services	2008 SPLOST	Nonmajor Governmental Funds	Totals
Fund balances						
Nonspendable:						
Prepaids	$ 79,230	$ 0	$ 0	$ 100,000	$ 0	$ 179,230
Restricted for:						
Judicial	47,992	0	0	0	119,280	167,272
Public safety	0	286,525	0	0	200,654	487,179
Housing and development	0	0	0	0	169,897	169,897
Education	0	0	0	0	120,909	120,909
Capital outlay	6,777	0	0	0	60,755	67,532
Committed to:						
Public safety	0	0	1,240,041	0	0	1,240,041
Assigned to:						
Public safety	0	0	0	0	170,898	170,898
Health and welfare	0	0	0	0	99,129	99,129
Housing and development	0	0	0	0	348,090	348,090
Capital outlay	0	0	0	0	245	245
Subsequent year's budget	0	0	0	0	5,400	5,400
Unassigned	5,243,204	0	0	(1,426,131)	0	3,817,073
Total fund balances	5,377,203	286,525	1,240,041	(1,326,131)	1,295,257	6,872,895
Total liabilities and fund balances	$ 5,926,491	$ 308,976	$ 1,289,148	$ 8,242,435	$ 1,520,409	$ 17,287,459

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET ASSETS
June 30, 2011

Total fund balance - total governmental funds	$	6,872,895
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets of $77,387,052, net of accumulated depreciation of ($47,390,012), are not financial resources and, therefore, are not reported in the funds.		29,997,040
Long-term assets (receivables) are not available to pay current period expenditures and, therefore, are deferred in the fund. These are deferred property taxes.		76,806
Long-term liabilities are not due and payable in the current period and are not reported in the funds. These are capital leases payable of ($20,270) and compensated absences of ($194,551).		(214,821)
Net assets of governmental activities	$	36,731,920

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2011

	General	Drug Task Force	Emergency Services	2008 SPLOST	Nonmajor Governmental Funds	Totals
REVENUES						
Taxes	$ 12,077,534	$ 0	$ 839,241	$ 3,366,002	$ 701,765	$ 16,984,542
Licenses and permits	93,059	0	0	0	0	93,059
Fines, fees and forfeitures	541,028	26,729	0	0	130,068	697,825
Charges for services	843,277	0	0	0	517,982	1,361,259
Intergovernmental	122,930	290,097	1,865	0	874,413	1,289,305
Interest	78,308	0	2,273	38,480	6,180	125,241
Contributions	730	0	0	0	23,143	23,873
Other	153,841	1,137	3,062	0	9,171	167,211
Total revenues	13,910,707	317,963	846,441	3,404,482	2,262,722	20,742,315
EXPENDITURES						
Current						
General Government	2,872,425	0	0	0	3,541	2,875,966
Judicial	1,196,601	0	0	0	690,039	1,886,640
Public Safety	5,443,095	390,551	641,314	0	1,143,740	7,618,700
Public Works	1,294,630	0	0	0	69,835	1,364,465
Health and Welfare	170,000	0	0	0	291,867	461,867
Culture and Recreation	1,123,431	0	0	0	0	1,123,431
Housing and Development	540,142	0	0	0	580,971	1,121,113
Education	0	0	0	0	27,355	27,355
Capital Outlay	0	0	0	3,859,718	1,025,914	4,885,632
Intergovernmental	0	0	0	802,030	0	802,030
Debt Service	102,651	0	0	0	44,504	147,155
Total expenditures	12,742,975	390,551	641,314	4,661,748	3,877,766	22,314,354
Excess (deficiency) of revenues over expenditures	1,167,732	(72,588)	205,127	(1,257,266)	(1,615,044)	(1,572,039)
Other financing sources (uses)						
Transfers in	106,163	33,616	0	0	684,355	824,134
Transfers out	(709,301)	0	0	0	(114,833)	(824,134)
Sale of capital assets	310,850	5,700	2,000	0	0	318,550
Total other financing sources (uses)	(292,288)	39,316	2,000	0	569,522	318,550
Net change in fund balance	875,444	(33,272)	207,127	(1,257,266)	(1,045,522)	(1,253,489)
Fund balances, July 1	4,501,759	319,797	1,032,914	(68,865)	2,340,779	8,126,384
Fund balances, June 30	$ 5,377,203	$ 286,525	$ 1,240,041	$ (1,326,131)	$ 1,295,257	$ 6,872,895

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2011

Net change in fund balances - total governmental funds	$ (1,253,489)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays of $4,633,508 exceeded depreciation of ($1,794,979) in the current period.	2,838,529
In the statement of activities, gains and losses on the sales of assets are reported, whereas in the governmental funds, the proceeds from the sales increase financial resources. The change in net assets differs from the change in fund balance by the cost of the assets disposed ($953,075), net of related accumulated depreciation of $581,723.	(371,352)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. These include recognition of unavailable deferred revenue.	(2,661)
The proceeds of debt issuance provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which debt repayments of $143,194 exceed proceeds of ($0).	143,194
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds. These include the net decrease in compensated absences.	3,793
Change in net assets of governmental activities	$ 1,358,014

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 11,776,629	$ 11,755,629	$ 12,077,534	$ 321,905
Licenses and permits	132,400	132,400	93,059	(39,341)
Fines, fees and forfeitures	406,500	406,500	541,028	134,528
Charges for services	756,643	755,193	843,277	88,084
Intergovernmental	10,726	31,726	122,930	91,204
Interest	85,000	85,000	78,308	(6,692)
Contributions	0	0	730	730
Other	55,440	56,890	153,841	96,951
Total revenues	13,223,338	13,223,338	13,910,707	687,369
EXPENDITURES				
Current				
General Government				
County-Wide	244,150	299,900	381,817	(81,917)
Building Maintenance	242,773	242,773	240,793	1,980
Elections	89,634	66,634	58,148	8,486
Commissioner's Office	432,050	466,493	450,428	16,065
Network	273,969	296,969	292,559	4,410
Purchasing	0	9,420	9,420	0
Registrars	44,130	44,130	39,532	4,598
Human Resources	58,846	58,846	58,172	674
Tax Commissioner	407,291	407,291	634,181	(226,890)
Tax Assessor	546,528	546,528	560,544	(14,016)
Finance	138,688	138,688	146,831	(8,143)
Judicial				
Clerk of Superior Court	378,729	340,249	354,674	(14,425)
Clerk of Magistrate Court	47,884	47,884	47,358	526
Clerk of Juvenile Court	6,033	6,033	6,013	20
District Attorney	6,845	6,845	1,656	5,189
Magistrate Court	215,229	215,229	216,692	(1,463)
Probate Court	248,138	248,138	241,407	6,731
Juvenile Court	64,435	64,435	79,998	(15,563)
Public Defender	108,230	108,230	116,746	(8,516)
Drug Court	41,909	41,909	30,882	11,027
Superior Court	132,203	132,203	101,175	31,028
Public Safety				
Animal Control	173,039	173,039	178,162	(5,123)
Coroner	40,709	40,709	37,971	2,738
Emergency Management Agency	18,155	18,155	20,856	(2,701)
Sheriff	2,628,191	2,628,191	2,630,919	(2,728)
Detention Center	1,721,147	1,721,147	1,855,768	(134,621)
Emergency Medical Services	712,419	712,419	712,419	0
Meth Task Force	7,000	7,000	7,000	0
Public Works				
Road Department	1,414,572	1,414,572	1,294,630	119,942

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
Health and Welfare				
DFACS	$ 40,000	$ 40,000	$ 40,000	$ 0
White County Health Department	130,000	130,000	130,000	0
Culture and Recreation				
Libraries	257,953	257,953	256,393	1,560
Park and Recreation	804,000	804,000	857,038	(53,038)
Better Hometown Program	20,000	13,293	10,000	3,293
Housing and Development				
Extension Service	36,499	36,499	36,437	62
Soil Conservation	45,805	45,805	45,708	97
Forestry	10,207	10,207	10,207	0
Economic Development	4,000	4,000	1,634	2,366
Building Inspection	221,546	221,546	224,721	(3,175)
Planning	213,038	213,038	211,421	1,617
Soil and Erosion	10,827	10,827	10,014	813
Total Current	12,236,801	12,291,227	12,640,324	(349,097)
Debt Service				
General Government				
County-Wide	55,300	55,300	55,511	(211)
Public Safety				
Sheriff	2,093	2,093	47,140	(45,047)
Total Debt Service	57,393	57,393	102,651	(45,258)
Total expenditures	12,294,194	12,348,620	12,742,975	(394,355)
Excess (deficiency) of revenues over expenditures	929,144	874,718	1,167,732	293,014
Other financing sources (uses)				
Transfers in	64,500	64,500	106,163	41,663
Transfers out	(719,125)	(720,450)	(709,301)	11,149
Sale of general capital assets	15,000	15,000	310,850	295,850
Contingency	(500,000)	(444,250)	0	444,250
Total other financing sources (uses)	(1,139,625)	(1,085,200)	(292,288)	792,912
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(210,481)	(210,481)	875,444	1,085,925
Fund balances, July 1	210,481	210,481	4,501,759	4,291,278
Fund balances, June 30	$ 0	$ 0	$ 5,377,203	$ 5,377,203

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
DRUG TASK FORCE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines, fees and forfeitures	$ 0	$ 0	$ 26,729	$ 26,729
Intergovernmental	290,097	290,097	290,097	0
Interest	500	500	0	(500)
Other	0	0	1,137	1,137
Total revenues	290,597	290,597	317,963	27,366
EXPENDITURES				
Current				
Public Safety	573,484	573,484	390,551	182,933
Excess (deficiency) of revenues over expenditures	(282,887)	(282,887)	(72,588)	210,299
Other financing sources (uses)				
Transfers in	282,887	282,887	33,616	(249,271)
Sale of capital assets	0	0	5,700	5,700
Total other financing sources (uses)	282,887	282,887	39,316	(243,571)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	(33,272)	(33,272)
Fund balance, July 1	0	0	319,797	319,797
Fund balances, June 30	$ 0	$ 0	$ 286,525	$ 286,525

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
EMERGENCY SERVICES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 850,000	$ 850,000	$ 839,241	$ (10,759)
Intergovernmental	0	0	1,865	1,865
Interest	5,000	5,000	2,273	(2,727)
Other	13,600	13,600	3,062	(10,538)
Total revenues	868,600	868,600	846,441	(22,159)
EXPENDITURES				
Current				
Public Safety	700,197	700,197	641,314	58,883
Excess (deficiency) of revenues over expenditures	168,403	168,403	205,127	36,724
Other financing sources (uses)				
Sale of capital assets	500	500	2,000	1,500
Contingency	(200,000)	(200,000)	0	200,000
Total other financing sources (uses)	(199,500)	(199,500)	2,000	201,500
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(31,097)	(31,097)	207,127	238,224
Fund balance, July 1	31,097	31,097	1,032,914	1,001,817
Fund balances, June 30	$ 0	$ 0	$ 1,240,041	$ 1,240,041

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2011

	Business-Type Activities			
	Solid Waste	Industrial Building	Development Authority	Totals
ASSETS				
Current assets				
Cash and cash equivalents	$ 518,579	$ 0	$ 35,272	$ 553,851
Certificates of deposit	199,965	0	0	199,965
Accounts receivable (net)	1,836	0	0	1,836
Restricted assets				
Cash and cash equivalents	0	23	0	23
Total current assets	720,380	23	35,272	755,675
Noncurrent asseets				
Capital assets				
Non-depreciable	109,433	0	0	109,433
Depreciable (net)	353,007	0	0	353,007
Other assets				
Debt issuance costs (net)	0	113,757	0	113,757
Advances to other funds	0	8,612,622	0	8,612,622
Total noncurrent assets	462,440	8,726,379	0	9,188,819
Total assets	1,182,820	8,726,402	35,272	9,944,494
LIABILITIES				
Current liabilities				
Accounts payable	5,074	0	0	5,074
Interest payable	0	112,844	0	112,844
Accrued salaries	290	0	0	290
Bonds payable	0	859,977	0	859,977
Liabilities payable from restricted assets				
Bonds payable	0	23	0	23
Total current liabilities	5,364	972,844	0	978,208
Noncurrent liabilities				
Post-closure care costs	607,498	0	0	607,498
Bonds payable	0	7,684,415	0	7,684,415
Total noncurrent liabilities	607,498	7,684,415	0	8,291,913
Total liabilities	612,862	8,657,259	0	9,270,121
NET ASSETS				
Invested in capital assets	462,440	0	0	462,440
Unrestricted	107,518	69,143	35,272	211,933
Total net assets	$ 569,958	$ 69,143	$ 35,272	$ 674,373

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2011

	Business-Type Activities			
	Solid Waste	Industrial Building	Development Authority	Totals
OPERATING REVENUES				
Charges for sales and services	$ 24,652	$ 0	$ 0	$ 24,652
Total operating revenues	24,652	0	0	24,652
OPERATING EXPENSES				
Costs of sales and services	18,781	0	0	18,781
Personal services	18,526	0	0	18,526
Depreciation	12,166	0	0	12,166
Other	0	0	13,171	13,171
Total operating expenses	49,473	0	13,171	62,644
Operating income (loss)	(24,821)	0	(13,171)	(37,992)
Non-operating revenues (expenses)				
Intergovernmental revenue	0	0	8,665	8,665
Interest revenue	2,426	236,564	518	239,508
Interest expense	0	(231,538)	0	(231,538)
Amortization	0	(13,383)	0	(13,383)
Total non-operating revenues (expenses)	2,426	(8,357)	9,183	3,252
Change in net assets	(22,395)	(8,357)	(3,988)	(34,740)
Net Assets, July 1	592,353	77,500	39,260	709,113
Net Assets, June 30	$ 569,958	$ 69,143	$ 35,272	$ 674,373

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the fiscal year ended June 30, 2011

	Business-Type Activities			
	Solid Waste	Industrial Building	Development Authority	Totals
Cash flows from operating activities:				
Receipts from customers	$ 24,041	$ 0	$ 0	$ 24,041
Payments to suppliers	(29,554)	0	(13,171)	(42,725)
Payments to employees	(18,904)	0	0	(18,904)
Net cash provided (used) by operating activities	(24,417)	0	(13,171)	(37,588)
Cash flows from non-capital financing activities:				
Receipts from other funds	0	472,156	0	472,156
Payments to other funds	(3)	0	0	(3)
Receipts from other governments	0	0	8,665	8,665
Principal payments - bonds payable	0	(585,000)	0	(585,000)
Interest paid	0	(118,694)	0	(118,694)
Net cash provided (used) by non-capital and related financing activities	(3)	(231,538)	8,665	(222,876)
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(66,511)	0	0	(66,511)
Cash flows from investing activities:				
Interest received	2,426	231,339	518	234,283
Sale of investments	198,225	0	0	198,225
Purchases of investments	(199,965)	0	0	(199,965)
Net cash provided (used) by investing activities	686	231,339	518	232,543
Net increase (decrease) in cash and cash equivalents	(90,245)	(199)	(3,988)	(94,432)
Cash and cash equivalents, July 1	608,824	222	39,260	648,306
Cash and cash equivalents, June 30	$ 518,579	$ 23	$ 35,272	$ 553,874
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	$ (24,821)	$ 0	$ (13,171)	$ (37,992)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	12,166	0	0	12,166
(Increase) decrease in accounts receivable	(610)	0	0	(610)
Increase (decrease) in accounts payable	3,832	0	0	3,832
Increase (decrease) in accrued salaries	(378)	0	0	(378)
Increase (decrease) in accrued liabilities	(14,605)	0	0	(14,605)
Total adjustments	405	0	0	405
Net cash provided (used) by operating activities	$ (24,416)	$ 0	$ (13,171)	$ (37,587)

The accompanying notes are an integral part of these financial statements.

WHITE COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2011

	Agency Funds
ASSETS	
Cash	$ 314,067
Accounts receivable, net	1,458,256
Total assets	$ 1,772,323
LIABILITIES	
Due to other agencies	$ 1,772,323
Total liabilities	$ 1,772,323

The accompanying notes are an integral part of these financial statements.

1. Description of Government Unit

White County, Georgia (the County) is located in the foothills of the Georgia mountains about seventy-five miles northeast of Atlanta.

The County provides a full range of governmental services, including public safety, health and welfare services, recreational programs, public works, and solid waste services.

The government is governed by an elected Chairman and two Commissioners.

2. Summary of Significant Accounting Policies

A. Basis of Presentation

The financial statements of White County, Georgia, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies established in GAAP and used by the County are discussed below.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of White County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of its operational and financial relationship with the County.

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, the financial statements of component units have been included either as blended or discretely presented component units.

Blended Component Units – Blended component units, although legally separate entities, are, in substance, part of the Government's operations.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

White County Industrial Building Authority – The Authority exists to acquire, develop land and provide debt issuance for the promotion of business expansion in White County. The activities of the authority have been to provide for a conduit for the sale of land in an industrial park, issue debt and all services have benefited White County. The major assets and liabilities are a debt issuance and receivable from the County for a capital project of the County. There is no other current year activity. The operations of the Authority are reported as the Industrial Building Authority Enterprise Fund since all services has benefited White County. Separate financial statements are not issued.

White County Development Authority – The Authority exists to promote business development in White County. White County appoints the majority of the governing board and the Development Authority receives the majority of its funding from commissions on the sale of lots by the Industrial Building Authority. The activities of the Authority have been to promote and market the sale of lots in an industrial park of the county for the above mentioned White County Industrial Building Authority. However, there has been no significant activity since 2004. The operations of the Authority are reported as the Development Authority Enterprise Fund since all services have benefited White County. Separate financial statements are not issued.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

White County Health Department – The White County Health Department was established as a legally separate entity and operates pursuant to the Georgia Health Code 88-2, Georgia Laws 1964. The District Health Director is the Executive Officer of the White County Health Department and is responsible for the overall coordination of the local health activities. White County appoints members to the White County Health Department Board. The White County Health Department is funded by the State and County under the Grant-in-Aid provisions, and operated under the supervision of the local Board of Health. A copy of the White County Health Department financial statements can be obtained from District 2, Public Health, 1280 Athens Street, Gainesville, GA 30507.

2. Summary of Significant Accounting Policies (continued)

C. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from the legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The County's government-wide financial statements include a Statement of Net Assets and a Statement of Activities. These statements present summaries of Governmental and Business-Type activities for the County. Fiduciary activities of the County are not included in these statements.

2. Summary of Significant Accounting Policies (continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued

These statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Accordingly, all the County's assets and liabilities, including capital assets, as well as current year infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Assets. The Statement of Activities presents changes in assets. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. The types of transactions reported as program revenues for the County are reported in three categories: 1) charges for services to customers who directly benefit from goods, services or privileges provided by a given function, 2) operating grants and contributions that are restricted to meeting the operational needs requirements of a particular function and 3) capital grants and contributions that are restricted to meeting the capital needs requirements of a particular function.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Assets have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated, however, those transactions between governmental and business-type activities have not been eliminated. Governmental activities that normally are supported by taxes and intergovernmental revenues are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Governmental Fund Financial Statements

Governmental Fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. Governmental Fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheets.

2. Summary of Significant Accounting Policies (continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued

Governmental Fund Financial Statements, continued

The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Those revenues susceptible to accrual are property taxes, sales taxes, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year-end on behalf of the government also are recognized as revenue. The County considers property taxes as available in the period for which they were levied if they are collected within 60 days subsequent to year-end. A 60-day availability period is also used for revenue recognition for all other governmental fund revenue.

The County reports the following major governmental funds:

General Fund - The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

Drug Task Force Special Revenue Fund – This fund is used to account for funds legally restricted for the Appalachian Drug Task Force as described in Note 2, B.

Emergency Services Special Revenue Fund – This fund is used to account for insurance premium tax revenues that are used to fund emergency services in the County.

2008 Special Purpose Local Option Sales Tax Capital Projects Fund – This fund is used to account for financial resources to be used for the acquisition or construction of capital facilities financed by special purpose local option sales taxes.

2. Summary of Significant Accounting Policies (continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued

The County reports the following major proprietary funds:

Solid Waste Enterprise Fund – This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's solid waste transfer station.

Industrial Building Enterprise Fund – This fund is used to account for activities of the White County Industrial Building Authority, which exists to acquire and develop land for the promotion of business expansion in the County.

Development Authority Enterprise Fund – This fund is used to account for activities of the White County Development Authority, which exists to promote business development in the County.

Additionally, the County reports the following fund types:

Governmental Fund Types

Special Revenue Funds - This fund type is used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Capital Projects Funds - Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Fiduciary Fund Types

Agency Funds – Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

2. Summary of Significant Accounting Policies (continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

Private-sector standards of accounting and financial reporting issued on or before November 30, 1989, are generally followed in the governmental and business type activities and enterprise fund financial statements to the extent that those standards do no conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option for following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal services funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. Certain indirect costs have been included as part of the program expenses reported for the various functional activities.

2. Summary of Significant Accounting Policies (continued)

E. Budgets and Budgetary Accounting

The Board of Commissioners adopts an annual budget for all governmental fund types, prior to July 1, except for the Capital Projects Funds. The Capital Projects Funds are budgeted by the Board of Commissioners when capital projects are approved. The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted at a public meeting.

Each year in May, a Budget Committee consisting of the Board of Commissioners, the County Manager, and the Finance Director prepare the proposed budget. Budget requests from the various County departments are presented to this committee for consideration. Public hearings are held to discuss the proposed budget and to obtain input from the citizens of White County.

The final proposed budget is presented at a Board of Commissioners meeting for final passage prior to July 1.

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is the department level. Any changes in total departmental expenditures/expenses, personnel benefits, or capital purchases must be approved by the Board of Commissioners.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) at the legal level of budgetary control which is the department, sub-department, or project level. Expenditures may not exceed the appropriations within a fund. Budgets, as reported in the financial statements, are as originally passed by ordinance and subsequently amended. During the year, several supplementary appropriations are made as needed. The results are increases and decreases to the appropriations within the funds. All annual appropriations lapse at year end. The County does not use the encumbrance system of accounting.

2. Summary of Significant Accounting Policies (continued)

F. Cash and Investments

Cash and equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents, and investments with an original maturity at three months or less. Investments are reported at fair value with accrued interest shown under a separate caption on the balance sheet. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts.

G. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2011, are recorded as prepaid items.

I. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

GASB Statement No. 34 required the County to report and depreciate new infrastructure assets effective with the fiscal year ended June 30, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. These infrastructure assets are among the largest asset classes of the County. Neither their historical costs nor related depreciation has historically been reported in the financial statements. For the fiscal year ended June 30, 2007, the County implemented the requirements for retroactive reporting of major general infrastructure assets.

2. Summary of Significant Accounting Policies (continued)

I. Capital Assets, continued

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years	Capitalization Threshold
Land	N/A	$ 1
Land Improvements	15	$ 1
Buildings	40	$ 2,000
Machinery and Equipment	5-10	$ 2,000
Furniture and Fixtures	5	$ 2,000
Vehicles	5-10	$ 2,000
Computer Software	3-5	$ 2,000
Infrastructure	15-50	$50,000 - $150,000

The costs of normal maintenance and repairs that do not add value or materiality extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

J. Compensation for Future Absences

It is the County's policy to permit employees to accumulate earned but unused vacation benefits which will be paid to the employees upon separation from County service. Accumulated unpaid vacation pay amounts are accrued when incurred by the County in the government-wide, proprietary, and fiduciary fund financial statements. The liability of the proprietary funds is recorded as an expense and a liability of those funds as the benefits accrue to the employees. In governmental fund types, a liability is recorded only if the benefit has matured and is expected to be liquidated with expendable available financial resources.

2. Summary of Significant Accounting Policies (continued)

K. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

L. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

M. Fund Balances – Governmental Funds

White County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in fiscal year 2011. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable at June 30, 2011 by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

2. Summary of Significant Accounting Policies (continued)

M. Fund Balances – Governmental Funds, continued

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Commissioners, White County's highest level of decision making authority, which include the language "committed for the purpose of". Commitments may be modified or rescinded only through adoption of a subsequent resolution, which shall refer to the original resolution by its number, title, and date of original adoption. A resolution committing amounts must be adopted prior to the end of the fiscal year; however, the amount to be committed may be determined within 90 days of fiscal year-end.

Assigned – includes amounts that the County intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under the Board of Commissioners' adopted policy, an assignment of fund balance requires the majority vote of the Board. However, the Board has authorized the County Finance Director to automatically assign fund balance in the following situations:

- If upon passage of a budget resolution, any fund balance is used to balance a future budget, the amount used will be automatically recorded as assigned fund balance.
- If any unspent funds for an ongoing capital project remain at fiscal year end, these funds will be automatically recorded as assigned fund balance until the project is complete.
- If any residual fund balance exists in a special revenue fund, they will be automatically recorded as assigned fund balance.

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report this category of fund balance.

2. Summary of Significant Accounting Policies (continued)

M. Fund Balances – Governmental Funds, continued

For the purposes of fund balance classification, the County considers restricted amounts spent first when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Furthermore, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance can be used, then committed amounts are spent first, followed by assigned amounts, and then unassigned amounts.

N. Comparative Data and Reclassifications

Comparative total data of the prior period has been presented in the accompanying individual fund financial statements in order to provide an understanding of changes in the County's financial position and operations. Certain 2010 amounts have been reclassified to conform to the 2011 presentation.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

State of Georgia law limits investments to include certificates of deposit, repurchase agreements, direct and agency obligations of the United States, obligations of any corporation of the United States government, obligations of the State of Georgia or other states, obligations of other political subdivisions of the State of Georgia, and pooled investment programs of the State of Georgia. The County has no investment policy that would further limit its investment choices.

3. Deposit and Investment Risk (continued)

Concentration of Credit Risk

The County has no formal policy on the amount the County may invest in any one issuer.

Foreign currency risk

The County has no investments denominated in a foreign currency.

4. Accounts Receivable

Net accounts receivable at June 30, 2011 consist of the following:

Primary Government:		
Major Funds		
General Fund		$ 20,981
Emergency Services Special Revenue Fund		425
Solid Waste Enterprise Fund		1,836
Nonmajor Funds		
Special Revenue Funds		
E-911		105,343
Total primary government		$ 128,585
Fiduciary Funds		
Agency Funds		
Clerk of Superior Court	$ 2,482,975	
Less: Allowance for Uncollectables	(1,024,719)	$ 1,458,256
Component Unit		
White County Health Department		$ 30,446

5. Intergovernmental Receivables

Intergovernmental receivables at June 30, 2011 consist of the following:

Major Funds		
General Fund		
United States Department of Justice	$ 2,210	
City of Helen	537	
City of Cleveland	404	$ 3,151
Drug Task Force Special Revenue Fund		
Criminal Justice Coordinating Council		50,868
Nonmajor Funds		
Senior Services Special Revenue Fund		
Legacy Link		8,338
Grants Special Revenue Fund		
Georgia Department of Transportation	$ 70,674	
Georgia Emergency Management Agency	48,326	
United States Department of Justice	11,450	130,450
Total		$ 192,807
Component Unit		
White County Health Department		
Georgia Department of Community Health		$ 9,331

6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2010, based upon the assessments as of January 1, 2010, were levied on July 29, 2010, billed on August 6, 2010, and due on November 15, 2010. Tax liens may be issued 90 days after the due date.

7. Interfund Receivables and Payables

A summary of interfund receivables and payables as of June 30, 2011 is as follows:

	Due from:		
	Major Funds	Nonmajor Funds	
	2008 SPLOST	Governmental	Total
Due to:			
Major Funds			
General	$ 0	$ 104,904	$ 104,904
Industrial Building	8,612,622	0	8,612,622
Total	$ 8,612,622	$ 104,904	$ 8,717,526

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made. The $8,612,622 is reported in the Industrial Building Fund as an advance to other fund and as an advance from other fund in the 2008 SPLOST Fund; this balance is not expected to be repaid within one year.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

8. Interfund Transfers

A summary of interfund transfers as of June 30, 2011 is as follows:

	Transfers out:		
	Major Funds	Nonmajor Funds	
	General	Governmental	Total
Transfers in:			
Major Funds			
General	$ 0	$ 106,163	$ 106,163
Drug Task Force	33,616	0	33,616
Nonmajor Funds			
Governmental	675,685	8,670	684,355
Total	$ 709,301	$ 114,833	$ 824,134

8. Interfund Transfers (continued)

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

9. Capital Assets

Capital asset activity for the primary government for the year ended June 30, 2011 was as follows:

	Balance 6/30/10	Increases	Decreases	Balance 6/30/11
Governmental activities				
Nondepreciable assets				
Land	$ 4,735,418	$ 0	$ (34,441)	$ 4,700,977
Construction in progress	2,203,380	3,571,308	(216,687)	5,558,001
Total non-depreciable assets	6,938,798	3,571,308	(251,128)	10,258,978
Depreciable assets				
Buildings	10,141,789	829,322	(225,063)	10,746,048
Land improvements	2,961,977	13,010	0	2,974,987
Machinery and equipment	2,990,492	358,824	0	3,349,316
Furniture and fixtures	745,476	0	0	745,476
Vehicles	5,117,288	73,747	(689,587)	4,501,448
Infrastructure	44,810,799	3,984	(3,984)	44,810,799
Total depreciable assets	66,767,821	1,278,887	(918,634)	67,128,074
Less accumulated depreciation				
Buildings	(3,764,658)	(280,467)	28,133	(4,016,992)
Land improvements	(1,018,279)	(67,367)	0	(1,085,646)
Machinery and equipment	(1,761,005)	(284,310)	0	(2,045,315)
Furniture and fixtures	(653,727)	(36,110)	0	(689,837)
Vehicles	(3,562,191)	(331,086)	553,590	(3,339,687)
Infrastructure	(35,416,896)	(795,639)	0	(36,212,535)
Total accumulated depreciation	(46,176,756)	(1,794,979)	581,723	(47,390,012)
Total depreciable assets, net	20,591,065	(516,092)	(336,911)	19,738,062
Governmental activities capital assets, net	$ 27,529,863	$ 3,055,216	$ (588,039)	$ 29,997,040

9. Capital Assets (continued)

	Balance 6/30/10	Increases	Decreases	Balance 6/30/11
Business-type activities				
Nondepreciable assets				
Land	$ 42,922	$ 41,439	$ 0	$ 84,361
Construction in progress	0	25,072	0	25,072
Total non-depreciable assets	42,922	66,511	0	109,433
Depreciable assets				
Buildings	512,551	0	0	512,551
Land improvements	8,950	0	0	8,950
Machinery and equipment	65,011	0	0	65,011
Total depreciable assets	586,512	0	0	586,512
Less accumulated depreciation				
Buildings	(156,629)	(11,570)	0	(168,199)
Land improvements	(5,372)	(596)	0	(5,968)
Machinery and equipment	(59,338)	0	0	(59,338)
Total accumulated depreciation	(221,339)	(12,166)	0	(233,505)
Total depreciable assets, net	365,173	(12,166)	0	353,007
Business-type activities capital assets, net	$ 408,095	$ 54,345	$ 0	$ 462,440

Depreciation expense was charged to functions/programs as follows:

Primary Government	
Governmental activities	
General Government	$ 127,873
Judicial	20,312
Public Safety	541,816
Public Works	953,019
Health and Welfare	14,768
Culture and Recreation	123,340
Housing and Development	13,851
Total depreciation expense for governmental activities	$ 1,794,979
Business-type activities	
Solid Waste	$ 12,166

10. Capital and Operating Lease Agreements

The County has entered into agreements for the lease of certain equipment. The terms of the agreements meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, which defines a capital lease generally as one which transfers benefits and risk of ownership to the lessee. The balances of these leases at June 30, 2011 are $20,270 for governmental activities. Total assets leased under capital leases are vehicles in the amount $114,993 for governmental activities.

The following is a schedule of the future minimum lease payments together with the present value of the net minimum lease payments as of June 30, 2011:

Year Ending June 30,	Governmental activities
2012	$ 20,618
Less amounts representing interest	(348)
Present value of minimum lease payments	$ 20,270

The County's lease agreements, other than such agreements described above, are relatively minor commitments and are in compliance with state law.

11. Long-Term Debt

Revenue Bonds

Revenue bonds have been issued for business-type activities and are comprised of the following individual issue at June 30, 2011:

- $9,085,000 - Industrial Building Authority Revenue Bonds Series 2010 - bonds due in annual principal payments on January 1 with semi-annual interest payments (2.00% - 3.25%) due on January 1 and July 1. The bonds are used for the construction of the White County Detention Center.

Annual debt service requirements to maturity for revenue bonds are as follows:

Year Ending June 30,	Principal	Interest	Total
2012	$ 860,000	$ 225,688	$ 1,085,688
2013	875,000	208,488	1,083,488
2014	895,000	190,988	1,085,988
2015	915,000	173,087	1,088,087
2016	935,000	150,212	1,085,212
2017	960,000	124,500	1,084,500
2018	990,000	95,700	1,085,700
2019	1,020,000	66,000	1,086,000
2020	1,050,000	34,125	1,084,125
Totals	$ 8,500,000	$ 1,268,788	$ 9,768,788

11. Long-Term Debt (continued)

Changes in Long - Term Debt

The County has entered into capital lease agreements for the purchase of vehicles. The capital lease obligations have been recorded in long-term debt.

The following is a summary of changes in long-term debt of the County for the fiscal year ending June 30, 2011:

	Balance 6/30/2010	Additions	Deductions	Balance 6/30/2011	Due Within One Year
Governmental activities					
Capital lease obligations	$ 163,464	$ 0	$ 143,194	$ 20,270	$ 20,270
Compensated absences	198,344	194,551	198,344	194,551	194,551
Total governmental activities	$ 361,808	$ 194,551	$ 341,538	$ 214,821	$ 214,821
Business-type activities					
Revenue bonds	$ 9,085,000	$ 0	$ 585,000	$ 8,500,000	$ 860,000
Unamortized bond premium	49,640	0	5,225	44,415	0
Landfill post-closure care costs	622,103	0	14,605	607,498	0
	$ 9,756,743	$ 0	$ 604,830	$ 9,151,913	$ 860,000
Component Unit					
Compensated absences	$ 57,608	$ 28,904	$ 35,859	$ 50,653	$ 36,000

Revenue bond issue costs and discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences, of the governmental activities were liquidated in the General Fund. The landfill post-closure care costs are paid for by the Solid Waste Fund.

12. Landfill Post-Closure Care Costs

The County closed its solid waste landfill in fiscal year 1999. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has 19 years remaining. The estimated cost of all post closure care activities is $607,498, and is reflected as a long-term liability in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

13. Retirement Plan

The County provides retirement benefits for its employees through a deferred compensation, defined contribution plan. The Plan was created under Internal Revenue Code Sections 457 and 401(a), and is administered by the Variable Annuity Life Insurance Company (VALIC), an independent third party. Under the terms of the Plan, employees may defer a portion of their salary through voluntary contributions to the Plan. Employees may defer a maximum $15,500 per year. After completing one year of service, the County will contribute 4% of the employee's salary per year. After the second year of service, the County will begin contributing an additional match of ½% for each 1% voluntarily contributed by the employee.

There is a cap of 3% for this additional match and an overall cap of $2,200 for County contributions. Funds are vested 100% at the time of contribution. Amounts held in the Plan are not available to the employees until termination, retirement, death, or unforeseeable emergency. During the fiscal year, the County contributed $298,173 to the Plan, based on covered salaries of $4,656,840. Total payroll was $6,791,791. Plan members made voluntary contributions of $264,124.

The County has no fiduciary relationship with the plan, and plan assets are not available to the County or its general creditors. The Plan assets are held in trust by the administrator for the exclusive benefit of the participants of the Plan. The County Commission provides for the funding policy though a County ordinance and maintains the authority to change the policy. Separate financial statements are not issued for the Plan.

14. Hotel/Motel Lodging Tax

The County has levied a 8% lodging tax in accordance with OCGA 48-13-51. A summary of the transactions for the fiscal year ending June 30, 2011 follows:

Lodging Tax Receipts	$ 701,765	
Disbursements for trade and tourism	$ 499,970	71% of tax receipts
Disbursements for tourism product development	$ 89,670	13% of tax receipts

15. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the northeast Georgia area, is a member of the Georgia Mountains Regional Commission (GMRC) and is required to pay annual dues thereto. During the year ended June 30, 2011, the County paid $23,990 in such dues. Membership in an RDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RDC in Georgia. The RDC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC. A copy of the GMRC financial statements can be obtained from GMRC, 1310 West Ridge Road, Gainesville, Georgia 30501.

The County is a part of a venture with Lumpkin County for the establishment of a Drug Court to oversee the rehabilitation of minor drug offenders rather than sentencing them to a prison term. During the year ended June 30, 2011, the County paid $30,882 from the General Fund and another $17,000 from the Drug Education Special Revenue Fund for participation. Both White and Lumpkin County are liable for any debts or obligations of the Drug Court. A copy of the Drug Court financial statements can be obtained from Lumpkin County Board of Commissioners, 99 Courthouse Hill, Suite A, Dahlonega, Georgia 30533.

16. Risk Financing Activities

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other municipalities in the state as part of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss.

16. Risk Financing Activities (continued)

The County is also to allow the pool's agent and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds. The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against the members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense. Settled claims in the past three years have not exceeded the coverage. Management estimates liabilities for unpaid claims based on the probability of losses exceeding the occurrence limits and the reasonableness of estimating those losses. At June 30, 2011, the County has no losses that are probable or estimable and accordingly has not recognized any liability.

Material estimates have been made by management about the historical cost of capital assets and the life of the depreciated capital assets. Management has used a conservative approach on these estimates.

17. Commitments and Contingencies

Commitments

The County has active construction projects as of June 30, 2011. At fiscal year end, the County's commitments with contractors are as follows:

Project	Amount Spent to Date	Remaining Commitment
Construction of Detention Center	$ 4,452,169	$ 8,500
Addition to Senior Center Building	20,597	1,960
Off-System Safety Project	69,835	318,229
Total	$ 4,542,601	$ 328,689

17. Commitments and Contingencies (continued)

Contingencies

White County participates in a number of Revenue Sharing Grants. Expenditures financed by Revenue Sharing Grants are subject to a compliance audit by the grantor or its representative. If expenditures are disallowed due to noncompliance with program regulations, the County may be required to reimburse the grantor government. The County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual funds or the overall financial position of the County.

The County is a defendant in several lawsuits. Management intends to contest these open cases vigorously. The County's legal counsel has stated that the outcome of these lawsuits is not presently determinable.

18. Deficit Equity Balances

At June 30, 2011, the 2008 SPLOST Capital Projects Fund has a deficit fund balance of $1,326,131. This is due to the payment of services in anticipation of future SPLOST revenues. The County plans to liquidate this deficit fund balance through future revenue recognition.

19. Excess of Expenditures over Appropriations in Individual Governmental Funds for which Budgets are Adopted

During the fiscal year, the County incurred material expenditures in the General Fund which were in excess of the amounts appropriated:

Department	Budget	Actual	Variance
County-Wide	$ 299,900	$ 381,817	$ (81,917)
Tax Commissioner	407,291	634,181	(226,890)
Finance	138,688	146,831	(8,143)
Clerk of Superior Court	340,249	354,674	(14,425)
Juvenile Court	64,435	79,998	(15,563)
Public Defender	108,230	116,746	(8,516)
Animal Control	173,039	178,162	(5,123)
Emergency Management Agency	18,155	20,856	(2,701)
Detention Center	1,721,147	1,855,768	(134,621)
Park and Recreation	804,000	857,038	(53,038)

19. Excess of Expenditures over Appropriations in Individual Governmental Funds for which Budgets are Adopted (continued)

Also during the fiscal year, the County incurred material expenditures in excess of the amounts appropriated in the following special revenue funds:

Fund	Budget	Actual	Variance
Inmate Welfare	$ 59,235	$ 72,780	$ (13,545)
Hotel/Motel Tax	538,000	580,971	(42,971)
Grants	186,067	269,857	(83,790)

White County Management concurs with this finding. The County Manager continuously reviews the comparative financial statements to budget and recommends any necessary budget revisions to the Board of Commissioners. This action was taken immediately upon receipt of the comment from our auditors.

This page intentionally left blank.

Supplementary Information

This page intentionally left blank.

COMBINING STATEMENTS

Nonmajor Governmental Funds

WHITE COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

	Special Revenue							
	Jr. Police & DARE	Jail	Inmate Welfare	Drug Education	Clerk Re-Index	Senior Services	Juvenile Supervision	Hotel/Motel Tax
ASSETS								
Cash and cash equivalents	$ 0	$ 180,662	$ 28,451	$ 120,909	$ 0	$ 102,203	$ 4,386	$ 478,687
Receivables (net)								
Accounts	0	0	0	0	0	0	0	0
Taxes	0	0	0	0	0	0	0	67,407
Intergovernmental	0	0	0	0	0	8,338	0	0
Restricted assets								
Cash and cash equivalents	0	0	0	0	0	50,921	0	0
Total assets	$ 0	$ 180,662	$ 28,451	$ 120,909	$ 0	$ 161,462	$ 4,386	$ 546,094
LIABILITIES AND FUND BALANCES								
Liabilities								
Payables								
Accounts	$ 0	$ 10,273	$ 0	$ 0	$ 0	$ 7,040	$ 0	$ 0
Intergovernmental	0	0	0	0	0	0	0	28,107
Retainage	0	0	0	0	0	0	0	0
Accrued salaries	0	0	0	0	0	4,372	0	0
Due to other funds	0	0	0	0	0	0	0	0
Total liabilities	0	10,273	0	0	0	11,412	0	28,107
Fund balances								
Restricted for:								
Judicial	0	0	0	0	0	0	0	0
Public safety	0	140,389	28,451	0	0	0	4,386	0
Housing and development	0	0	0	0	0	0	0	169,897
Education	0	0	0	120,909	0	0	0	0
Capital outlay	0	0	0	0	0	50,921	0	0
Assigned to:								
Public safety	0	24,600	0	0	0	0	0	0
Health and welfare	0	0	0	0	0	99,129	0	0
Housing and development	0	0	0	0	0	0	0	348,090
Capital outlay	0	0	0	0	0	0	0	0
Subsequent year's budget	0	5,400	0	0	0	0	0	0
Total fund balances	0	170,389	28,451	120,909	0	150,050	4,386	517,987
Total liabilities and fund balances	$ 0	$ 180,662	$ 28,451	$ 120,909	$ 0	$ 161,462	$ 4,386	$ 546,094

Special Revenue					Capital Projects			Total
Enotah Judicial Circuit	Emergency 911	Confiscated Assets	Law Library	Grants	SPLOST	2004 SPLOST	Capital Improvements	Nonmajor Governmental Funds
$ 113,669	$ 38,081	$ 27,428	$ 52,095	$ 0	$ 1,616	$ 9,518	$ 245	$ 1,157,950
0	105,343	0	0	0	0	0	0	105,343
0	0	0	0	0	0	0	0	67,407
0	0	0	0	130,450	0	0	0	138,788
0	0	0	0	0	0	0	0	50,921
$ 113,669	$ 143,424	$ 27,428	$ 52,095	$ 130,450	$ 1,616	$ 9,518	$ 245	$ 1,520,409
$ 1,558	$ 676	$ 0	$ 0	$ 448	$ 0	$ 0	$ 0	$ 19,995
44,828	0	0	0	0	0	0	0	72,935
0	0	0	0	6,983	0	0	0	6,983
0	14,663	0	0	0	0	1,300	0	20,335
98	15	0	0	104,791	0	0	0	104,904
46,484	15,354	0	0	112,222	0	1,300	0	225,152
67,185	0	0	52,095	0	0	0	0	119,280
0	0	27,428	0	0	0	0	0	200,654
0	0	0	0	0	0	0	0	169,897
0	0	0	0	0	0	0	0	120,909
0	0	0	0	0	1,616	8,218	0	60,755
0	128,070	0	0	18,228	0	0	0	170,898
0	0	0	0	0	0	0	0	99,129
0	0	0	0	0	0	0	0	348,090
0	0	0	0	0	0	0	245	245
0	0	0	0	0	0	0	0	5,400
67,185	128,070	27,428	52,095	18,228	1,616	8,218	245	1,295,257
$ 113,669	$ 143,424	$ 27,428	$ 52,095	$ 130,450	$ 1,616	$ 9,518	$ 245	$ 1,520,409

WHITE COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

	Special Revenue							
	Jr. Police & DARE	**Jail**	**Inmate Welfare**	**Drug Education**	**Clerk Re-Index**	**Senior Services**	**Juvenile Supervision**	**Hotel/Motel Tax**
REVENUES								
Taxes	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 701,765
Fines, fees, and forfeitures	0	50,365	0	49,412	0	0	580	0
Charges for services	0	0	42,736	0	0	0	0	0
Intergovernmental	0	0	0	0	0	150,347	0	0
Interest	0	207	0	0	0	24	4	757
Contributions	0	0	0	0	0	23,143	0	0
Other	0	0	0	0	0	0	0	0
Total revenues	0	50,572	42,736	49,412	0	173,514	584	702,522
EXPENDITURES								
Current								
General government	0	0	0	0	0	0	0	0
Judicial	0	0	0	0	0	0	0	0
Public safety	0	68,306	72,780	0	0	0	1,550	0
Public works	0	0	0	0	0	0	0	0
Health and welfare	0	0	0	0	0	291,867	0	0
Housing and development	0	0	0	0	0	0	0	580,971
Education	502	0	0	26,853	0	0	0	0
Capital outlay	0	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0	0
Total expenditures	502	68,306	72,780	26,853	0	291,867	1,550	580,971
Excess (deficiency) of revenues over (under) expenditures	(502)	(17,734)	(30,044)	22,559	0	(118,353)	(966)	121,551
Other financing sources (uses)								
Transfers in	0	0	0	0	0	134,694	0	0
Transfers out	0	0	0	0	(41,663)	0	0	(73,170)
Total other financing sources (uses)	0	0	0	0	(41,663)	134,694	0	(73,170)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(502)	(17,734)	(30,044)	22,559	(41,663)	16,341	(966)	48,381
Fund balances, July 1	502	188,123	58,495	98,350	41,663	133,709	5,352	469,606
Fund balances, June 30	$ 0	$ 170,389	$ 28,451	$ 120,909	$ 0	$ 150,050	$ 4,386	$ 517,987

Special Revenue					Capital Projects			Total
Enotah Judicial Circuit	Emergency 911	Confiscated Assets	Law Library	Grants	SPLOST	2004 SPLOST	Capital Improvements	Nonmajor Governmental Funds
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 701,765
0	0	9,675	20,036	0	0	0	0	130,068
0	475,246	0	0	0	0	0	0	517,982
486,208	0	0	0	237,858	0	0	0	874,413
233	22	0	52	0	0	4,881	0	6,180
0	0	0	0	0	0	0	0	23,143
53	318	0	0	8,800	0	0	0	9,171
486,494	475,586	9,675	20,088	246,658	0	4,881	0	2,262,722
0	0	0	0	3,541	0	0	0	3,541
672,656	0	0	17,383	0	0	0	0	690,039
0	798,607	6,016	0	196,481	0	0	0	1,143,740
0	0	0	0	69,835	0	0	0	69,835
0	0	0	0	0	0	0	0	291,867
0	0	0	0	0	0	0	0	580,971
0	0	0	0	0	0	0	0	27,355
0	0	0	0	0	2	1,025,912	0	1,025,914
0	44,504	0	0	0	0	0	0	44,504
672,656	843,111	6,016	17,383	269,857	2	1,025,912	0	3,877,766
(186,162)	(367,525)	3,659	2,705	(23,199)	(2)	(1,021,031)	0	(1,615,044)
156,170	365,969	0	0	27,522	0	0	0	684,355
0	0	0	0	0	0	0	0	(114,833)
156,170	365,969	0	0	27,522	0	0	0	569,522
(29,992)	(1,556)	3,659	2,705	4,323	(2)	(1,021,031)	0	(1,045,522)
97,177	129,626	23,769	49,390	13,905	1,618	1,029,249	245	2,340,779
$ 67,185	$ 128,070	$ 27,428	$ 52,095	$ 18,228	$ 1,616	$ 8,218	$ 245	$ 1,295,257

This page intentionally left blank.

GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

WHITE COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 4,616,634	$ 3,867,530
Certificates of deposit	638,519	631,656
Receivables (net)		
Accounts	20,981	18,593
Intergovernmental	3,151	16,555
Taxes	408,303	383,477
Prepaids	79,230	76,380
Due from other funds	104,904	19,879
Restricted Assets		
Cash and cash equivalents	54,769	23,075
Total assets	$ 5,926,491	$ 5,037,145
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 173,438	$ 155,006
Intergovernmental payable	42,088	50,761
Accrued salaries and expenses	161,822	156,658
Deferred revenue	161,825	166,174
Other liabilities	10,115	6,787
Total liabilities	549,288	535,386
Fund balances		
Nonspendable:		
Prepaids	79,230	76,380
Restricted for:		
Judicial	47,992	0
Capital outlay	6,777	23,075
Assigned to:		
Subsequent year's budget	0	210,481
Unassigned	5,243,204	4,191,823
Total fund balances	5,377,203	4,501,759
Total liabilities and fund balances	$ 5,926,491	$ 5,037,145

WHITE COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2011 and 2010

	2011	2010
REVENUES		
Taxes	$ 12,077,534	$ 12,264,401
Licenses and permits	93,059	60,426
Fines, fees and forfeitures	541,028	495,223
Charges for services	843,277	964,249
Intergovernmental	122,930	18,028
Interest	78,308	87,577
Contributions	730	775
Other	153,841	138,607
Total revenues	13,910,707	14,029,286
EXPENDITURES		
Current		
General Government	2,872,425	2,513,309
Judicial	1,196,601	1,212,983
Public Safety	5,443,095	5,516,765
Public Works	1,294,630	1,067,568
Health and Welfare	170,000	186,000
Culture and Recreation	1,123,431	1,169,403
Housing and Development	540,142	664,976
Total Current	12,640,324	12,331,004
Debt Service		
General Government	55,511	111,024
Public Safety	47,140	76,659
Total Debt Service	102,651	187,683
Total expenditures	12,742,975	12,518,687
Excess of revenues over expenditures	1,167,732	1,510,599
Other financing sources (uses)		
Transfers in (out)		
Clerk Re-Index Fund	41,663	0
E911 Fund	(365,969)	(360,257)
Hotel/Motel Fund	64,500	64,500
Jail Fund	0	(30,000)
Senior Services Fund	(134,694)	(120,766)
Drug Task Force Fund	(33,616)	(32,292)
Enotah Judicial Circuit Fund	(156,170)	(164,247)
Grants Fund	(18,852)	0
Sale of capital assets	310,850	22,101
Total other financing sources (uses)	(292,288)	(620,961)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	875,444	889,638
Fund balances, July 1	4,501,759	3,612,121
Fund balances, June 30	$ 5,377,203	$ 4,501,759

WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(with comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes				
General property taxes				
Current year levy	$ 8,544,979	$ 8,596,370	$ 51,391	$ 8,707,664
Prior years' levies	150,000	87,273	(62,727)	169,250
Motor vehicle tax	500,000	617,188	117,188	609,252
Mobile home tax	80,000	85,425	5,425	73,382
Timber tax	150	482	332	836
Cost, penalties, and interest	110,000	203,706	93,706	234,108
Total general property taxes	9,385,129	9,590,444	205,315	9,794,492
Local option sales tax	2,000,000	2,019,615	19,615	2,009,174
Intangibles tax	56,000	123,692	67,692	122,830
Real estate transfer tax	20,000	22,067	2,067	23,170
Franchise tax	60,000	49,671	(10,329)	52,358
Beer and wine tax	127,000	167,666	40,666	155,042
Occupational tax	107,500	104,379	(3,121)	107,335
Total taxes	11,755,629	12,077,534	321,905	12,264,401
Licenses and permits				
Alcohol licenses	22,900	22,712	(188)	19,662
Building permits	106,000	68,297	(37,703)	35,983
Other permits	3,500	2,050	(1,450)	4,781
Total licenses and permits	132,400	93,059	(39,341)	60,426
Fines, fees and forfeitures	406,500	541,028	134,528	495,223
Charges for Services				
Sheriff services	50,050	96,578	46,528	92,662
Prisoner board	80,000	94,935	14,935	99,617
Recreation fees	0	85	85	118,425
Real estate recordings	144,000	166,208	22,208	164,665
Collection commissions	430,000	454,577	24,577	464,352
Other charges for services	51,143	30,894	(20,249)	24,528
Total charges for services	755,193	843,277	88,084	964,249
Intergovernmental	31,726	122,930	91,204	18,028
Interest	85,000	78,308	(6,692)	87,577

WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(with comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Contributions	$ 0	$ 730	$ 730	$ 775
Other				
Rental Income	41,390	51,391	10,001	51,391
Miscellaneous	15,500	102,450	86,950	87,216
Total other	56,890	153,841	96,951	138,607
Total revenues	$ 13,223,338	$ 13,910,707	$ 687,369	$ 14,029,286

WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(with comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
EXPENDITURES				
Current				
General Government				
County-Wide				
Contract services	$ 174,450	$ 207,080	$ (32,630)	$ 150,873
Materials and supplies	102,500	121,916	(19,416)	117,191
Payments to other agencies	22,950	52,821	(29,871)	54,347
	299,900	381,817	(81,917)	322,411
Building Maintenance				
Personal services	147,623	163,000	(15,377)	124,075
Contract services	39,750	27,801	11,949	35,904
Materials and supplies	10,400	9,007	1,393	10,943
Capital outlay	45,000	40,985	4,015	32,516
	242,773	240,793	1,980	203,438
Elections				
Personal services	13,524	10,408	3,116	13,147
Contract services	39,010	35,271	3,739	29,534
Materials and supplies	14,100	12,469	1,631	7,111
	66,634	58,148	8,486	49,792
Commissioners' Office				
Personal services	295,495	289,852	5,643	351,920
Contract services	159,648	146,326	13,322	127,233
Materials and supplies	11,350	14,250	(2,900)	15,137
	466,493	450,428	16,065	494,290
Network				
Personal services	137,114	136,964	150	141,645
Contract services	56,684	56,131	553	50,033
Materials and supplies	45,866	58,177	(12,311)	38,839
Capital outlay	57,305	41,287	16,018	0
	296,969	292,559	4,410	230,517
Purchasing				
Personal services	9,420	9,420	0	32,682
Contract services	0	0	0	1,549
Materials and supplies	0	0	0	640
	9,420	9,420	0	34,871
Registrars				
Personal services	35,117	34,421	696	33,468
Contract services	5,613	2,288	3,325	5,249
Materials and supplies	3,400	2,823	577	8,759
	44,130	39,532	4,598	47,476
Human Resources				
Personal services	45,586	45,858	(272)	45,708
Contract services	12,560	10,220	2,340	8,991
Materials and supplies	700	825	(125)	591
Capital outlay	0	1,269	(1,269)	0
	58,846	58,172	674	55,290

WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(with comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
General Government (continued)				
Tax Commissioner				
Personal services	$ 350,341	$ 346,913	$ 3,428	$ 345,967
Contract services	8,950	8,530	420	7,794
Materials and supplies	48,000	50,003	(2,003)	50,617
Capital outlay	0	228,735	(228,735)	0
	407,291	634,181	(226,890)	404,378
Tax Assessor & Board of Equalization				
Personal services	479,904	474,195	5,709	412,309
Contract services	40,377	63,950	(23,573)	41,962
Materials and supplies	26,247	22,399	3,848	13,657
	546,528	560,544	(14,016)	467,928
Finance				
Personal services	119,395	126,059	(6,664)	183,720
Contract services	4,463	6,709	(2,246)	4,873
Materials and supplies	14,830	14,063	767	14,325
	138,688	146,831	(8,143)	202,918
Total General Government	2,577,672	2,872,425	(294,753)	2,513,309
Judicial				
Clerk of Superior Court				
Personal services	278,739	300,846	(22,107)	304,574
Contract services	11,060	10,029	1,031	10,894
Materials and supplies	49,450	43,799	5,651	39,619
Capital outlay	1,000	0	1,000	0
	340,249	354,674	(14,425)	355,087
Clerk of Magistrate Court				
Personal services	43,929	44,041	(112)	41,280
Contract services	805	392	413	153
Materials and supplies	3,150	2,925	225	3,497
	47,884	47,358	526	44,930
Clerk of Juvenile Court				
Personal services	5,043	5,448	(405)	5,413
Contract services	390	0	390	51
Materials and supplies	600	565	35	534
	6,033	6,013	20	5,998
District Attorney				
Contract services	6,545	1,656	4,889	3,452
Materials and supplies	300	0	300	543
	6,845	1,656	5,189	3,995
Magistrate Court				
Personal services	197,108	199,717	(2,609)	195,790
Contract services	11,171	9,519	1,652	12,010
Materials and supplies	6,950	7,456	(506)	7,772
	215,229	216,692	(1,463)	215,572

WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(with comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
Judicial (continued)				
Probate Court				
Personal services	$ 198,938	$ 204,804	$ (5,866)	$ 203,126
Contract services	40,000	26,446	13,554	30,632
Materials and supplies	9,200	10,157	(957)	7,891
	248,138	241,407	6,731	241,649
Juvenile Court				
Contract services	53,935	69,498	(15,563)	48,476
Payments to other agencies	10,500	10,500	0	11,500
	64,435	79,998	(15,563)	59,976
Public Defender				
Contract services	0	7,471	(7,471)	0
Materials and supplies	5,500	5,274	226	4,577
Payments to other agencies	102,730	104,001	(1,271)	108,464
	108,230	116,746	(8,516)	113,041
Drug Court				
Payments to other agencies	41,909	30,882	11,027	41,909
Superior Court				
Personal services	12,953	5,211	7,742	10,571
Contract services	118,000	95,964	22,036	119,512
Materials and supplies	1,250	0	1,250	743
	132,203	101,175	31,028	130,826
Total Judicial	1,211,155	1,196,601	14,554	1,212,983
Public Safety				
Animal Control				
Personal services	111,899	120,590	(8,691)	109,787
Contract services	14,040	24,798	(10,758)	45,880
Materials and supplies	47,100	28,072	19,028	12,482
Capital outlay	0	4,702	(4,702)	0
	173,039	178,162	(5,123)	168,149
Coroner				
Personal services	24,309	23,571	738	23,215
Contract services	12,950	11,664	1,286	11,403
Materials and supplies	3,450	2,736	714	2,301
	40,709	37,971	2,738	36,919
Emergency Management Agency				
Contract services	8,771	6,745	2,026	11,361
Materials and supplies	9,384	14,111	(4,727)	2,131
	18,155	20,856	(2,701)	13,492
Sheriff				
Personal services	2,247,857	2,260,450	(12,593)	2,238,848
Contract services	130,534	137,380	(6,846)	128,328
Materials and supplies	189,800	232,048	(42,248)	163,367
Capital outlay	60,000	1,041	58,959	147,952
	2,628,191	2,630,919	(2,728)	2,678,495

WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(with comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
Public Safety (continued)				
Detention Center				
Personal services	$ 985,234	$ 1,000,390	$ (15,156)	$ 1,012,560
Contract services	636,013	758,350	(122,337)	795,711
Materials and supplies	99,900	97,028	2,872	91,520
	1,721,147	1,855,768	(134,621)	1,899,791
Emergency Medical Services				
Payments to other agencies	712,419	712,419	0	712,419
Meth Task Force				
Payments to other agencies	7,000	7,000	0	7,500
Total Public Safety	5,300,660	5,443,095	(142,435)	5,516,765
Public Works				
Road Department				
Personal services	961,124	836,727	124,397	690,279
Contract services	71,448	70,524	924	131,053
Materials and supplies	282,000	300,896	(18,896)	246,236
Capital outlay	100,000	86,483	13,517	0
Total Public Works	1,414,572	1,294,630	119,942	1,067,568
Health and Welfare				
DFACS				
Payments to other agencies	40,000	40,000	0	46,000
White County Health Department				
Payments to other agencies	130,000	130,000	0	140,000
Total Health and Welfare	170,000	170,000	0	186,000
Culture & Recreation				
Libraries				
Personal services	183,163	181,780	1,383	179,166
Contract services	1,620	1,443	177	1,508
Materials and supplies	0	0	0	208
Payments to other agencies	73,170	73,170	0	73,170
	257,953	256,393	1,560	254,052
Park & Recreation				
Personal services	0	26,545	(26,545)	396,988
Contract services	804,000	810,814	(6,814)	363,551
Materials and supplies	0	6,670	(6,670)	118,438
Capital outlay	0	13,009	(13,009)	15,176
	804,000	857,038	(53,038)	894,153
Agency allocations				
Better Hometown Program	13,293	10,000	3,293	21,198
Total Culture & Recreation	1,075,246	1,123,431	(48,185)	1,169,403

WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(with comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
Housing & Development				
Extension Service				
Personal services	$ 17,512	$ 17,512	$ 0	$ 17,512
Contract services	14,172	13,755	417	14,385
Materials and supplies	4,815	5,170	(355)	3,972
	36,499	36,437	62	35,869
Soil Conservation				
Personal services	44,703	44,645	58	44,368
Contract services	277	388	(111)	405
Materials and supplies	825	675	150	715
	45,805	45,708	97	45,488
Forestry				
Payments to other agencies	10,207	10,207	0	4,083
Economic Development				
Payments to other agencies	4,000	1,634	2,366	3,084
Building Inspection				
Personal services	197,968	207,469	(9,501)	214,242
Contract services	13,678	10,104	3,574	13,288
Materials and supplies	9,900	7,148	2,752	8,979
	221,546	224,721	(3,175)	236,509
Planning				
Personal services	188,963	196,337	(7,374)	200,614
Contract services	18,625	11,175	7,450	17,939
Materials and supplies	5,450	3,909	1,541	4,351
	213,038	211,421	1,617	222,904
Soil and Erosion				
Personal services	9,917	9,173	744	12,549
Contract services	410	383	27	293
Materials and supplies	500	458	42	674
	10,827	10,014	813	13,516
GIS				
Personal services	0	0	0	79,343
Contract services	0	0	0	3,441
Materials and supplies	0	0	0	3,310
	0	0	0	86,094
Code Enforcement				
Personal services	0	0	0	13,682
Contract services	0	0	0	2,153
Materials and supplies	0	0	0	1,594
	0	0	0	17,429
Total Housing & Development	541,922	540,142	1,780	664,976
Total Current	12,291,227	12,640,324	(349,097)	12,331,004

WHITE COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(with comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
Debt Service				
General Government				
County-Wide	$ 55,300	$ 55,511	$ (211)	$ 111,024
Public Safety				
Sheriff	2,093	47,140	(45,047)	76,659
Total Debt Service	57,393	102,651	(45,258)	187,683
Total Expenditures	$ 12,348,620	$ 12,742,975	$ (394,355)	$ 12,518,687

This page intentionally left blank.

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Jr. Police & DARE Fund – This fund is used to account for donations received by the Sheriff's Department restricted for training, education, and activities for the youth of White County.

Jail Fund – This fund is used to account for fines and fees received restricted for the maintenance of the County Jail.

Inmate Welfare Fund – This fund is used to account for receipts from commissary sales restricted for use of the benefit of inmates in the County Jail.

Drug Education Fund – This fund is used to account for fines and fees received restricted for drug education programs in the County.

Drug Task Force Fund – This fund is used to account for funds legally restricted for the Appalachian Drug Task Force.

Clerk Re-Index Fund – This fund is used to account for grant monies received from the Georgia Superior Court Clerks' Cooperative Authority restricted for the historical re-indexing of County records.

Senior Services Fund – This fund is used to account for local, state and federal grants and donations restricted for projects for senior citizens of White County.

Juvenile Supervision Fund – This fund is used to account for fines and fees received restricted for juvenile programs in the justice system.

Hotel/Motel Tax Fund – This fund is used to account for Hotel/Motel tax collections that are restricted for tourism in White County.

Enotah Judicial Circuit Fund – This fund is used to account for local, state, and federal monies restricted for the operations of the Enotah Judicial Circuit.

Emergency 911 Fund – This fund is used to account for the County's share of telephone fees restricted for the operation of the 911 emergency system.

Confiscated Assets Fund – This fund is used to account for the cash or property received from drug confiscations restricted for law enforcement.

Law Library Fund – This fund is used to account for the fines and forfeitures received that are restricted for providing a County Law Library.

Grants Fund – This fund is used to account for grants received restricted for special purposes.

Emergency Services Fund – This fund is used to account for insurance premium tax revenues that are used to fund emergency services in the County.

WHITE COUNTY, GEORGIA
JR. POLICE AND DARE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 0	$ 502
Total assets	$ 0	$ 502
LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Restricted for education	$ 0	$ 502
Total liabilities and fund balances	$ 0	$ 502

WHITE COUNTY, GEORGIA
JR. POLICE AND DARE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(With comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Contributions	$ 1,000	$ 0	$ (1,000)	$ 0
Total revenues	1,000	0	(1,000)	0
EXPENDITURES				
Current				
Education				
Contract services	1,000	502	498	1,287
Total expenditures	1,000	502	498	1,287
Excess (deficiency) of revenues over (under) expenditures	0	(502)	(502)	(1,287)
Fund balances, July 1	0	502	502	1,789
Fund balances, June 30	$ 0	$ 0	$ 0	$ 502

WHITE COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 180,662	$ 194,093
Intergovernmental receivable	0	713
Total assets	$ 180,662	$ 194,806
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 10,273	$ 6,683
Fund balances		
Restricted for public safety	140,389	158,123
Assigned to public safety	24,600	30,000
Assigned to subsequent year's budget	5,400	0
Total fund balances	170,389	188,123
Total liabilities and fund balances	$ 180,662	$ 194,806

WHITE COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(With comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 28,000	$ 50,365	$ 22,365	$ 48,997
Interest	200	207	7	0
Total revenues	28,200	50,572	22,372	48,997
EXPENDITURES				
Current				
Public Safety				
Contract services	65,500	46,769	18,731	46,757
Materials and supplies	30,000	21,537	8,463	19,318
Total expenditures	95,500	68,306	27,194	66,075
Excess (deficiency) of revenues over (under) expenditures	(67,300)	(17,734)	49,566	(17,078)
Other financing sources (uses)				
Transfers in (out)				
General Fund	60,300	0	(60,300)	30,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(7,000)	(17,734)	(10,734)	12,922
Fund balances, July 1	7,000	188,123	181,123	175,201
Fund balances, June 30	$ 0	$ 170,389	$ 170,389	$ 188,123

WHITE COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 28,451	$ 55,378
Accounts receivable	0	3,117
Total assets	$ 28,451	$ 58,495
LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Restricted for public safety	$ 28,451	$ 58,495
Total liabilities and fund balances	$ 28,451	$ 58,495

WHITE COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(With comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 59,235	$ 42,736	$ (16,499)	$ 51,885
Total revenues	59,235	42,736	(16,499)	51,885
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	59,235	40,003	19,232	44,245
Capital outlay	0	32,777	(32,777)	0
Total expenditures	59,235	72,780	(13,545)	44,245
Excess (deficiency) of revenues over (under) expenditures	0	(30,044)	(30,044)	7,640
Fund balances, July 1	0	58,495	58,495	50,855
Fund balances, June 30	$ 0	$ 28,451	$ 28,451	$ 58,495

WHITE COUNTY, GEORGIA
DRUG EDUCATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 120,909	$ 106,850
Total assets	$ 120,909	$ 106,850
LIABILITIES AND FUND BALANCES		
Liabilities		
Intergovernmental payable	$ 0	$ 8,500
Fund balances		
Restricted for education	120,909	98,350
Total liabilities and fund balances	$ 120,909	$ 106,850

WHITE COUNTY, GEORGIA
DRUG EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(With comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 10,000	$ 49,412	$ 39,412	$ 37,673
Interest	100	0	(100)	14
Total revenues	10,100	49,412	39,312	37,687
EXPENDITURES				
Current				
Education				
Drug education	12,569	9,853	2,716	9,608
Drug court	17,001	17,000	1	17,000
Total expenditures	29,570	26,853	2,717	26,608
Excess (deficiency) of revenues over (under) expenditures	(19,470)	22,559	42,029	11,079
Fund balance, July 1	19,470	98,350	78,880	87,271
Fund balances, June 30	$ 0	$ 120,909	$ 120,909	$ 98,350

WHITE COUNTY, GEORGIA
DRUG TASK FORCE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 258,108	$ 316,162
Intergovernmental receivable	50,868	38,477
Total assets	$ 308,976	$ 354,639
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 3,329	$ 5,591
Intergovernmental payable	12,007	12,442
Accrued salaries	4,041	3,592
Due to others	3,074	1,400
Due to other funds	0	11,817
Total liabilities	22,451	34,842
Fund balances		
Restricted for public safety	286,525	319,797
Total liabilities and fund balances	$ 308,976	$ 354,639

WHITE COUNTY, GEORGIA
DRUG TASK FORCE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(With comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees & forfeitures	$ 0	$ 26,729	$ 26,729	$ 29,913
Intergovernmental	290,097	290,097	0	286,125
Interest	500	0	(500)	238
Other	0	1,137	1,137	1,786
Total revenues	290,597	317,963	27,366	318,062
EXPENDITURES				
Current				
Public Safety				
Personal services	317,512	262,017	55,495	282,850
Contract services	68,446	38,833	29,613	54,549
Materials and supplies	155,526	67,672	87,854	81,516
Capital outlay	32,000	22,029	9,971	10,790
Total expenditures	573,484	390,551	182,933	429,705
Excess (deficiency) of revenues over (under) expenditures	(282,887)	(72,588)	210,299	(111,643)
Other financing sources (uses)				
Transfers in (out)				
General Fund	282,887	33,616	(249,271)	32,292
Sale of capital assets	0	5,700	5,700	0
Total other financing sources (uses)	282,887	39,316	(243,571)	32,292
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(33,272)	(33,272)	(79,351)
Fund balance, July 1	0	319,797	319,797	399,148
Fund balances, June 30	$ 0	$ 286,525	$ 286,525	$ 319,797

WHITE COUNTY, GEORGIA
CLERK RE-INDEX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 0	$ 41,663
Total assets	$ 0	$ 41,663
LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Restricted for judicial	$ 0	$ 41,663
Total liabilities and fund balances	$ 0	$ 41,663

WHITE COUNTY, GEORGIA
CLERK RE-INDEX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(With comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Interest	$ 70	$ 0	$ (70)	$ 21
Total revenues	70	0	(70)	21
EXPENDITURES				
Current				
Judicial				
Contract services	10,000	0	10,000	0
Materials and supplies	3,000	0	3,000	23
Total expenditures	13,000	0	13,000	23
Excess (deficiency) of revenues over (under) expenditures	(12,930)	0	(13,070)	(2)
Other financing sources (uses)				
Transfers in (out)				
General Fund	0	(41,663)	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(12,930)	(41,663)	(28,733)	(2)
Fund balance, July 1	12,930	41,663	28,733	41,665
Fund balances, June 30	$ 0	$ 0	$ 0	$ 41,663

WHITE COUNTY, GEORGIA
SENIOR SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 102,203	$ 91,488
Accounts receivable	0	249
Intergovernmental receivable	8,338	5,637
Restricted assets		
Cash and cash equivalents	50,921	50,921
Total assets	$ 161,462	$ 148,295
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 7,040	$ 10,686
Intergovernmental payable	0	91
Accrued salaries	4,372	3,809
Total liabilities	11,412	14,586
Fund balances		
Restricted for capital outlay	50,921	50,921
Assigned to health and welfare	99,129	82,788
Total fund balances	150,050	133,709
Total liabilities and fund balances	$ 161,462	$ 148,295

WHITE COUNTY, GEORGIA
SENIOR SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(With comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 173,667	$ 150,347	$ (23,320)	$ 150,182
Interest	500	24	(476)	0
Contributions	28,700	23,143	(5,557)	28,418
Total revenues	202,867	173,514	(29,353)	178,600
EXPENDITURES				
Current				
Health and Welfare				
Personal services	172,996	169,455	3,541	169,507
Contract services	10,805	5,714	5,091	7,238
Delivered Meals	131,100	95,538	35,562	88,709
Materials and supplies	23,750	21,160	2,590	18,634
Total expenditures	338,651	291,867	46,784	284,088
Excess (deficiency) of revenues over (under) expenditures	(135,784)	(118,353)	17,431	(105,488)
Other financing sources (uses)				
Transfers in (out)				
General Fund	135,784	134,694	(1,090)	120,766
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	16,341	16,341	15,278
Fund balance, July 1	0	133,709	133,709	118,431
Fund balances, June 30	$ 0	$ 150,050	$ 150,050	$ 133,709

WHITE COUNTY, GEORGIA
JUVENILE SUPERVISION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 4,386	$ 5,752
Total assets	$ 4,386	$ 5,752
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 0	400
Fund balances		
Restricted for public safety	4,386	$ 5,352
Total liabilities and fund balances	$ 4,386	$ 5,752

WHITE COUNTY, GEORGIA
JUVENILE SUPERVISION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(With comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 1,865	$ 580	$ (1,285)	$ 970
Interest	65	4	(61)	0
Total revenues	1,930	584	(1,346)	970
EXPENDITURES				
Current				
Public Safety				
Contract services	1,930	1,550	380	400
Total expenditures	1,930	1,550	380	400
Excess (deficiency) of revenues over (under) expenditures	0	(966)	(966)	570
Fund balance, July 1	0	5,352	5,352	4,782
Fund balances, June 30	$ 0	$ 4,386	$ 4,386	$ 5,352

WHITE COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 478,687	$ 439,051
Taxes receivable	67,407	64,552
Total assets	$ 546,094	$ 503,603
LIABILITIES AND FUND BALANCES		
Liabilities		
Intergovernmental payable	$ 28,107	$ 33,997
Fund balances		
Restricted for housing and development	169,897	127,844
Assigned to housing and development	348,090	341,762
Total fund balances	517,987	469,606
Total liabilities and fund balances	$ 546,094	$ 503,603

WHITE COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(With comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Hotel/motel taxes	$ 600,000	$ 701,765	$ 101,765	$ 681,837
Interest	2,500	757	(1,743)	0
Total revenues	602,500	702,522	100,022	681,837
EXPENDITURES				
Current				
Housing and Development				
Capital outlay	0	66,000	(66,000)	0
Payments to other agencies	538,000	514,971	23,029	477,822
Total expenditures	538,000	580,971	(42,971)	477,822
Excess (deficiency) of revenues over (under) expenditures	64,500	121,551	57,051	204,015
Other financing sources (uses)				
Transfers in (out)				
General Fund	(64,500)	(64,500)	0	(64,500)
Grants Fund	0	(8,670)	(8,670)	0
Total other financing sources (uses)	(64,500)	(73,170)	(8,670)	(64,500)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	48,381	48,381	139,515
Fund balances, July 1	0	469,606	469,606	330,091
Fund balances, June 30	$ 0	$ 517,987	$ 517,987	$ 469,606

WHITE COUNTY, GEORGIA
ENOTAH JUDICIAL CIRCUIT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 113,669	$ 132,148
Intergovernmental receivable	0	132
Total assets	$ 113,669	$ 132,280
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 1,558	$ 2,568
Intergovernmental payable	44,828	32,427
Due to other funds	98	108
Total liabilities	46,484	35,103
Fund balances		
Restricted for judicial	67,185	97,177
Total liabilities and fund balances	$ 113,669	$ 132,280

WHITE COUNTY, GEORGIA
ENOTAH JUDICIAL CIRCUIT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(With comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 455,823	$ 486,208	$ 30,385	$ 472,695
Interest	600	233	(367)	425
Other	2,000	53	(1,947)	1,221
Total revenues	458,423	486,494	28,071	474,341
EXPENDITURES				
Current				
Judicial				
Personal service	631,119	589,186	41,933	641,356
Contract services	45,814	45,121	693	51,264
Materials and supplies	37,660	38,349	(689)	43,268
Total expenditures	714,593	672,656	41,937	735,888
Excess (deficiency) of revenues over (under) expenditures	(256,170)	(186,162)	70,008	(261,547)
Other financing sources (uses)				
Transfers in (out)				
General Fund	156,170	156,170	0	164,247
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(100,000)	(29,992)	70,008	(97,300)
Fund balance, July 1	100,000	97,177	(2,823)	194,477
Fund balances, June 30	$ 0	$ 67,185	$ 67,185	$ 97,177

WHITE COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 38,081	$ 54,216
Accounts receivable	105,343	101,468
Total assets	$ 143,424	$ 155,684
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 676	$ 3,776
Accrued salaries	14,663	14,331
Due to other funds	15	7,951
Total liabilities	15,354	26,058
Fund balances		
Assigned to public safety	128,070	129,626
Total liabilities and fund balances	$ 143,424	$ 155,684

WHITE COUNTY, GEORGIA
EMERGENCY 911 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(With comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 459,000	$ 475,246	$ 16,246	$ 460,451
Interest	500	22	(478)	292
Other	350	318	(32)	146
Total revenues	459,850	475,586	15,736	460,889
EXPENDITURES				
Current				
Public Safety				
Personal services	590,883	609,519	(18,636)	604,653
Contract services	41,662	41,638	24	33,616
Materials and supplies	109,799	127,140	(17,341)	116,052
Capital outlay	38,968	20,310	18,658	0
Debt service	44,507	44,504	3	88,882
Total expenditures	825,819	843,111	(17,292)	843,203
Excess (deficiency) of revenues over (under) expenditures	(365,969)	(367,525)	(1,556)	(382,314)
Other financing sources (uses)				
Transfers in (out)				
General Fund	365,969	365,969	0	360,257
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(1,556)	(1,556)	(22,057)
Fund balance, July 1	0	129,626	129,626	151,683
Fund balances, June 30	$ 0	$ 128,070	$ 128,070	$ 129,626

WHITE COUNTY, GEORGIA
CONFISCATED ASSETS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 27,428	$ 29,769
Total assets	$ 27,428	$ 29,769
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 0	$ 6,000
Fund balances		
Restricted for public safety	27,428	23,769
Total liabilities and fund balances	$ 27,428	$ 29,769

WHITE COUNTY, GEORGIA
CONFISCATED ASSETS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(With comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 5,000	$ 9,675	$ 4,675	$ 10,322
Total revenues	5,000	9,675	4,675	10,322
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	20,000	6,016	13,984	3,826
Capital outlay	0	0	0	6,000
Total expenditures	20,000	6,016	13,984	9,826
Excess (deficiency) of revenues over (under) expenditures	(15,000)	3,659	18,659	496
Fund balance, July 1	15,000	23,769	(8,769)	23,273
Fund balances, June 30	$ 0	$ 27,428	$ 27,428	$ 23,769

WHITE COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 52,095	$ 49,390
Total assets	$ 52,095	$ 49,390
LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Restricted for judicial	$ 52,095	$ 49,390
Total liabilities and fund balances	$ 52,095	$ 49,390

WHITE COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(With comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
REVENUES	**Final Budget**	**Actual**	**Variance**	**Actual**
Fines and forfeitures	$ 17,900	$ 20,036	$ 2,136	$ 20,842
Interest	100	52	(48)	85
Total revenues	18,000	20,088	2,088	20,927
EXPENDITURES				
Current				
Judicial				
Materials and supplies	18,000	17,383	617	15,344
Total expenditures	18,000	17,383	617	15,344
Excess (deficiency) of revenues over (under) expenditures	0	2,705	2,705	5,583
Fund balance, July 1	0	49,390	49,390	43,807
Fund balances, June 30	$ 0	$ 52,095	$ 52,095	$ 49,390

WHITE COUNTY, GEORGIA
GRANTS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 0	$ 22,654
Intergovernmental receivable	130,450	5,344
Total assets	$ 130,450	$ 27,998
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 448	$ 14,093
Retainage payable	6,983	0
Due to other funds	104,791	0
Total liabilities	112,222	14,093
Fund balances		
Restricted for public safety	0	99
Assigned to public safety	18,228	13,806
Total fund balances	18,228	13,905
Total liabilities and fund balances	$ 130,450	$ 27,998

WHITE COUNTY, GEORGIA
GRANTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(With comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 186,067	$ 237,858	$ 51,791	$ 34,997
Other	0	8,800	8,800	0
Total revenues	186,067	246,658	60,591	34,997
EXPENDITURES				
Current				
General Government				
Materials and supplies	0	3,541	(3,541)	0
Public Safety				
Materials and supplies	186,067	85,484	100,583	21,191
Capital outlay	0	110,997	(110,997)	0
Public Works				
Contract services	0	69,835	(69,835)	0
Total expenditures	186,067	269,857	(83,790)	21,191
Excess (deficiency) of revenues over (under) expenditures	0	(23,199)	(23,199)	13,806
Other financing sources (uses)				
Transfers in (out)				
General Fund	0	18,852	18,852	0
Hotel/Motel Tax Fund	0	8,670	8,670	0
Total other financing sources (uses)	0	27,522	27,522	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	4,323	4,323	13,806
Fund balance, July 1	0	13,905	13,905	99
Fund balances, June 30	$ 0	$ 18,228	$ 18,228	$ 13,905

WHITE COUNTY, GEORGIA
EMERGENCY SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 1,288,723	$ 1,061,221
Accounts receivable	425	0
Total assets	$ 1,289,148	$ 1,061,221
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 38,166	$ 16,293
Accrued salaries	7,121	6,329
Deferred revenue	3,820	5,685
Total liabilities	49,107	28,307
Fund balances		
Committed to public safety	1,240,041	1,032,914
Total liabilities and fund balances	$ 1,289,148	$ 1,061,221

WHITE COUNTY, GEORGIA
EMERGENCY SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2011
(With comparative actual amounts for the fiscal year ended June 30, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 850,000	$ 839,241	$ (10,759)	$ 862,908
Intergovernmental	0	1,865	1,865	9,066
Interest	5,000	2,273	(2,727)	0
Contributions	0	0	0	25
Other	13,600	3,062	(10,538)	7,819
Total revenues	868,600	846,441	(22,159)	879,818
EXPENDITURES				
Current				
Public Safety				
Personal services	270,511	257,616	12,895	249,452
Contract services	228,284	171,209	57,075	174,213
Materials and supplies	201,402	163,299	38,103	113,054
Capital outlay	0	37,690	(37,690)	143,710
Payments to other agencies	0	11,500	(11,500)	0
Total expenditures	700,197	641,314	58,883	680,429
Excess (deficiency) of revenues over (under) expenditures	168,403	205,127	36,724	199,389
Other financing sources (uses)				
Sale of capital assets	500	2,000	1,500	1,710
Contingency	(200,000)	0	200,000	0
Total other financing sources (uses)	(199,500)	2,000	201,500	1,710
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(31,097)	207,127	238,224	201,099
Fund balance, July 1	31,097	1,032,914	1,001,817	831,815
Fund balances, June 30	$ 0	$ 1,240,041	$ 1,240,041	$ 1,032,914

This page intentionally left blank.

CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Special Purpose Local Option Sales Tax Fund – This fund is used to account for long-term projects financed by the passage of the 1999 special purpose local option sales tax.

2004 Special Purpose Local Option Sales Tax Fund – This fund is used to account for long-term projects financed by the passage of the 2004 special purpose local option sales tax.

2008 Special Purpose Local Option Sales Tax Fund – This fund is used to account for long-term projects financed by the passage of the 2008 special purpose local option sales tax.

Capital Improvements Fund – This fund is used to account for long-term projects designated by the Board of Commissioners.

WHITE COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 1,616	$ 1,618
Total assets	$ 1,616	$ 1,618
LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Restricted for capital outlay	$ 1,616	$ 1,618
Total liabilities and fund balances	$ 1,616	$ 1,618

WHITE COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2011 and 2010

	2011	2010
REVENUES		
Interest	$ 0	$ 0
Total revenues	0	0
EXPENDITURES		
Capital Outlay		
Public Works		
Roads and Bridges	2	0
Total expenditures	2	0
Excess (deficiency) of revenues over (under) expenditures	(2)	0
Fund balances, July 1	1,618	1,618
Fund balances, June 30	$ 1,616	$ 1,618

WHITE COUNTY, GEORGIA
2004 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 9,518	$ 1,040,833
Total assets	$ 9,518	$ 1,040,833
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 0	$ 6,124
Accrued salaries	1,300	5,460
Total liabilities	1,300	11,584
Fund balances		
Restricted for capital outlay	8,218	1,029,249
Total liabilities and fund balances	$ 9,518	$ 1,040,833

WHITE COUNTY, GEORGIA
2004 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2011 and 2010

REVENUES	**2011**	**2010**
Taxes	$ 0	$ 1,218,133
Intergovernmental	0	16,946
Interest	4,881	27,198
Total revenues	4,881	1,262,277
EXPENDITURES		
Capital Outlay		
Public Safety		
Animal Shelter	139,272	73,431
Public Works		
Roads and Bridges	886,640	771,615
Culture and Recreation		
Park and Recreation	0	229,454
Intergovernmental allocation to other agencies	0	560,341
Total expenditures	1,025,912	1,634,841
Excess (deficiency) of revenues over (under) expenditures	(1,021,031)	(372,564)
Fund balances, July 1	1,029,249	1,401,813
Fund balances, June 30	$ 8,218	$ 1,029,249

WHITE COUNTY, GEORGIA
2008 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 770,215	$ 620,257
Taxes receivable	383,570	331,669
Prepaids	100,000	0
Restricted cash and cash equivalents	6,988,650	9,009,938
Total assets	$ 8,242,435	$ 9,961,864
LIABILITIES AND FUND BALANCES		
Liabilities		
Payables		
Accounts	$ 640,568	$ 859,717
Intergovernmental	99,728	86,234
Retainage	215,648	0
Advances from other funds	1,623,972	74,840
Liabilities payable from restricted assets		
Advances from other funds	6,988,650	9,009,938
Total liabilities	9,568,566	10,030,729
Fund balances		
Nonspendable:		
Prepaids	100,000	0
Unassigned	(1,426,131)	(68,865)
Total fund balances	(1,326,131)	(68,865)
Total liabilities and fund balances	$ 8,242,435	$ 9,961,864

WHITE COUNTY, GEORGIA
2008 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2011 and 2010

REVENUES	**2011**	**2010**
Taxes	$ 3,366,002	$ 2,130,518
Interest	38,480	5,646
Total revenues	3,404,482	2,136,164
EXPENDITURES		
Capital Outlay		
General Government		
Commissioners' Office	1,906	269
Judicial		
Public Defender	12,676	0
Public Safety		
Detention Center	3,365,439	1,364,568
Public Works		
Roads and Bridges	456,637	135,917
Convenience Center	2,463	2,960
Health and Welfare		
Senior Center	20,597	68,521
Intergovernmental	802,030	553,935
Total expenditures	4,661,748	2,126,170
Excess (deficiency) of revenues over (under) expenditures	(1,257,266)	9,994
Other financing sources (uses)		
Transfers in (out)		
Industrial Building Fund	0	(78,859)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,257,266)	(68,865)
Fund balances, July 1	(68,865)	0
Fund balances, June 30	$ (1,326,131)	$ (68,865)

WHITE COUNTY, GEORGIA
CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 245	$ 245
Total assets	$ 245	$ 245
LIABILITIES AND FUND BALANCES		
Liabilities		
Fund balances		
Assigned to capital outlay	$ 245	$ 245
Total liabilities and fund balances	$ 245	$ 245

WHITE COUNTY, GEORGIA
CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2011 and 2010

REVENUES	**2011**	**2010**
EXPENDITURES		
Excess (deficiency) of revenues over (under) expenditures	$ 0	$ 0
Fund balances, July 1	245	245
Fund balances, June 30	$ 245	$ 245

This page intentionally left blank.

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Fund – This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's solid waste transfer station.

Industrial Building Fund – This fund is used to account for the activities of the White County Industrial Building Authority, which exists to acquire and develop land for the promotion of business expansion in the County.

Development Authority Fund – This fund is used to account for the activities of the White County Development Authority, which exists to promote business development in the County.

WHITE COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET ASSETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Current assets		
Cash and cash equivalents	$ 518,579	$ 608,824
Certificates of deposit	199,965	198,225
Accounts receivable	1,836	1,226
Total current assets	720,380	808,275
Capital assets		
Land	84,361	42,922
Construction in progress	25,072	0
Land improvements	8,950	8,950
Buildings	512,551	512,551
Equipment	65,011	65,011
Accumulated depreciation	(233,505)	(221,339)
Total capital assets (net of accumulated depreciation)	462,440	408,095
Total assets	1,182,820	1,216,370
LIABILITIES		
Current liabilities		
Accounts payable	5,074	1,243
Accrued salaries	290	668
Due to other funds	0	3
Total current liabilities	5,364	1,914
Long-term liabilities		
Post-closure care	607,498	622,103
Total long-term liabilities	607,498	622,103
Total liabilities	612,862	624,017
NET ASSETS		
Invested in capital assets	462,440	408,095
Unrestricted	107,518	184,258
Total net assets	$ 569,958	$ 592,353

WHITE COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the fiscal years ended June 30, 2011 and 2010

	2011	2010
OPERATING REVENUES		
Charges for sales and services		
Sanitation fees	$ 23,571	$ 37,208
Recycling fees	331	257
Other	750	0
Total operating revenues	24,652	37,465
OPERATING EXPENSES		
Costs of sales and services	18,781	21,545
Personal services	18,526	25,571
Depreciation	12,166	12,167
Total operating expenses	49,473	59,283
Operating income (loss)	(24,821)	(21,818)
Non-operating revenues (expenses)		
Interest revenue	2,426	9,986
Change in net assets	(22,395)	(11,832)
Net Assets, July 1	592,353	604,185
Net Assets, June 30	$ 569,958	$ 592,353

WHITE COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2011 and 2010

	2011	2010
Cash flows from operating activities:		
Receipts from customers	$ 24,041	$ 37,525
Payments to suppliers	(29,554)	(21,439)
Payments to employees	(18,904)	(25,480)
Net cash provided (used) by operating activities	(24,417)	(9,394)
Cash flows from non-capital financing activities:		
Payments to other funds	(3)	(214)
Cash flows from capital and related financing activities:		
Acquisition of capital assets	(66,511)	0
Cash flows from investing activities:		
Interest received	2,426	12,304
Proceeds from investment maturities	198,225	467,566
Purchases of investments	(199,965)	(198,225)
Net cash provided (used) by investing activities	686	281,645
Net increase (decrease) in cash and cash equivalents	(90,245)	272,037
Cash and cash equivalents, July 1	608,824	336,787
Cash and cash equivalents, June 30	$ 518,579	$ 608,824
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (24,822)	$ (21,818)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	12,166	12,167
(Increase) decrease in accounts receivable	(610)	60
Increase (decrease) in accounts payable	3,832	621
Increase (decrease) in accrued salaries	(378)	91
Increase (decrease) in accrued liabilities	(14,605)	(515)
Total adjustments	405	12,424
Net cash provided (used) by operating activities	$ (24,417)	$ (9,394)

WHITE COUNTY, GEORGIA
INDUSTRIAL BUILDING ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET ASSETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Current assets		
Restricted cash and cash equivalents	$ 23	$ 222
Other assets		
Debt issuance costs (net)	113,757	127,140
Advances to other funds	8,612,622	9,084,778
Total other assets	8,726,379	9,211,918
Total assets	8,726,402	9,212,140
LIABILITIES		
Current liabilities		
Interest payable	112,844	0
Bonds payable	859,977	584,778
Total current liabilities	972,821	584,778
Current liabilities payable from restricted assets		
Bonds payable	23	222
Noncurrent liabilities		
Bonds payable	7,684,415	8,549,640
Total liabilities	8,657,259	9,134,640
NET ASSETS		
Unrestricted	69,143	77,500
Total net assets	$ 69,143	$ 77,500

WHITE COUNTY, GEORGIA
INDUSTRIAL BUILDING ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the fiscal years ended June 30, 2011 and 2010

	2011	2010
OPERATING EXPENSES		
Costs of sales and services	$ 0	$ 0
Total operating expenses	0	0
Operating income (loss)	0	0
Non-operating revenues (expenses)		
Interest revenue	236,564	46,371
Interest expense	(231,538)	(45,499)
Amortization	(13,383)	(2,231)
Total non-operating revenues (expenses)	(8,357)	(1,359)
Net income (loss) before transfers	(8,357)	(1,359)
Transfers in (out)		
2008 SPLOST Fund	0	78,859
Change in net assets	(8,357)	77,500
Net assets, July 1	77,500	0
Net assets, June 30	$ 69,143	$ 77,500

WHITE COUNTY, GEORGIA
INDUSTRIAL BUILDING ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2011 and 2010

	2011	2010
Cash flows from non-capital financing activities:		
Receipts from other funds	$ 472,156	$ 78,859
Payments to other funds	0	(9,084,778)
Issuance of bonds	0	9,135,511
Principal payments - bonds payable	(585,000)	0
Debt issue costs	0	(129,371)
Interest paid	(118,694)	(45,499)
Net cash provided (used) by non-capital financing activities	(231,538)	(45,278)
Cash flows from investing activities		
Interest received	231,339	45,500
Net increase (decrease) in cash and cash equivalents	(199)	222
Cash and cash equivalents, July 1	222	0
Cash and cash equivalents, June 30	$ 23	$ 222
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ 0	$ 0

WHITE COUNTY, GEORGIA
DEVELOPMENT AUTHORITY
COMPARATIVE STATEMENTS OF NET ASSETS
June 30, 2011 and 2010

	2011	2010
ASSETS		
Current assets		
Cash and cash equivalents	$ 35,272	$ 39,260
Total assets	35,272	39,260
NET ASSETS		
Unrestricted	35,272	39,260
Total net assets	$ 35,272	$ 39,260

WHITE COUNTY, GEORGIA
DEVELOPMENT AUTHORITY
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the fiscal years ended June 30, 2011 and 2010

	2011	2010
OPERATING EXPENSES		
Contract services	$ 12,962	$ 8,900
Materials and supplies	209	200
Total operating expenses	13,171	9,100
Operating income (loss)	(13,171)	(9,100)
Non-operating revenues (expenses)		
Intergovernmental revenue	8,665	0
Interest revenue	518	760
Total non-operating revenues (expenses)	9,183	760
Change in net assets	(3,988)	(8,340)
Net assets, July 1	39,260	47,600
Net assets, June 30	$ 35,272	$ 39,260

WHITE COUNTY, GEORGIA
DEVELOPMENT AUTHORITY
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2011 and 2010

	2011	2010
Cash flows from operating activities:		
Payments to suppliers	$ (13,171)	$ (9,100)
Cash flows from non-capital financing activities:		
Receipts from other governments	8,665	0
Cash flows from investing activities:		
Interest received	518	760
Net increase (decrease) in cash and cash equivalents	(3,988)	(8,340)
Cash and cash equivalents, July 1	39,260	47,600
Cash and cash equivalents, June 30	$ 35,272	$ 39,260
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (13,171)	$ (9,100)

AGENCY FUNDS

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner - This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Magistrate Court, Probate Court, and Clerk of Superior Court - These funds account for assets and related liabilities for the collection of court related fees.

Sheriff Department - This fund accounts for deposits held for incarcerated inmates.

WHITE COUNTY, GEORGIA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2011

	Tax Commissioner	Magistrate Court
ASSETS		
Cash	$ 85,407	$ 8,588
Accounts receivable, net	0	0
Total assets	$ 85,407	$ 8,588
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other agencies	$ 85,407	$ 8,588

Probate Court	Clerk of Superior Court	Sheriff Department	Totals
$ 8,913	$ 172,707	$ 38,452	$ 314,067
0	1,458,256	0	1,458,256
$ 8,913	$ 1,630,963	$ 38,452	$ 1,772,323
$ 8,913	$ 1,630,963	$ 38,452	$ 1,772,323

This page intentionally left blank.

WHITE COUNTY, GEORGIA
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the fiscal year ended June 30, 2011

	Balance July 1	Additions	Deletions	Balance June 30
TAX COMMISSIONER				
ASSETS				
Cash	$ 161,790	$ 28,526,008	$ 28,602,391	$ 85,407
LIABILITIES				
Due to others	$ 161,790	$ 28,526,008	$ 28,602,391	$ 85,407
MAGISTRATE COURT				
ASSETS				
Cash	$ 8,651	$ 149,803	$ 149,866	$ 8,588
LIABILITIES				
Due to others	$ 8,651	$ 149,803	$ 149,866	$ 8,588
PROBATE COURT				
ASSETS				
Cash	$ 10,226	$ 354,113	$ 355,426	$ 8,913
LIABILITIES				
Due to others	$ 10,226	$ 354,113	$ 355,426	$ 8,913
CLERK OF SUPERIOR COURT				
ASSETS				
Cash	$ 164,392	$ 1,229,874	$ 1,221,559	$ 172,707
Accounts receivable, net	929,233	529,023	0	1,458,256
Total	$ 1,093,625	$ 1,758,897	$ 1,221,559	$ 1,630,963
LIABILITIES				
Due to others	$ 1,093,625	$ 1,758,897	$ 1,221,559	$ 1,630,963
SHERIFF DEPARTMENT				
ASSETS				
Cash	$ 29,143	$ 204,261	$ 194,952	$ 38,452
LIABILITIES				
Due to others	$ 29,143	$ 204,261	$ 194,952	$ 38,452
TOTALS				
ALL AGENCY FUNDS				
ASSETS				
Cash	$ 374,202	$ 30,464,059	$ 30,524,194	$ 314,067
Accounts receivable, net	929,233	529,023	0	1,458,256
Total	$ 1,303,435	$ 30,993,082	$ 30,524,194	$ 1,772,323
LIABILITIES				
Due to others	$ 1,303,435	$ 30,993,082	$ 30,524,194	$ 1,772,323

This page intentionally left blank.

Part III

Statistical Section

This page intentionally left blank.

WHITE COUNTY, GEORGIA
INTRODUCTION TO THE STATISTICAL SECTION
(UNAUDITED)

This part of White County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and supplementary information reveals about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

	Exhibit	Page(s)
Net Assets by Component	H-1	121-122
Changes in Net Assets	H-2	123-126
Governmental Activities Tax Revenues by Source	H-3	127
Fund Balances of Governmental Funds	H-4	128-129
Changes in Fund Balances of Governmental Funds	H-5	130-131
General Government Tax Revenues by Source	H-6	132

Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax and another significant local revenue source, sales tax.

Assessed Value and Estimated Actual Value of Taxable Property	H-7	133-134
Property Tax Rates (Direct and Overlapping Governments)	H-8	135-136
Principal Taxpayers	H-9	137
Property Tax Levies and Collections	H-10	138-139

Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future

Ratios of Outstanding Debt by Type	H-11	140
Direct and Overlapping Governmental Activities Debt	H-12	141
Legal Debt Margin Information	H-13	142-143

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place

Demographic and Economic Statistics	H-14	144
Principal Employers	H-15	145

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs

Full-Time Equivalent County Government Employees by Function	H-16	146-147
Operating Indicators by Function	H-17	148-149
Capital Asset Statistics by Function	H-18	150

WHITE COUNTY, GEORGIA
NET ASSETS BY COMPONENT
LAST NINE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year		
	2003	**2004**	**2005**
GOVERNMENTAL ACTIVITIES			
Invested in capital assets, net of related debt	$ 9,309	$ 9,801	$ 10,184
Restricted	3,052	3,642	3,923
Unrestricted	2,190	3,928	4,646
Total governmental activities net assets	$ 14,551	$ 17,371	$ 18,753
BUSINESS-TYPE ACTIVITIES			
Invested in capital assets, net of related debt	$ 883	$ 487	$ 471
Restricted	0	0	0
Unrestricted	65	150	167
Total business-type activities net assets	$ 948	$ 637	$ 638
PRIMARY GOVERNMENT			
Invested in capital assets, net of related debt	$ 10,192	$ 10,288	$ 10,655
Restricted	3,052	3,642	3,923
Unrestricted	2,256	4,078	4,813
Total primary government net assets	$ 15,500	$ 18,008	$ 19,391

Note: The County adopted GASB 34 in 2003. Therefore, data for years prior are not available.

	Fiscal Year					
	2006	2007	2008	2009	2010	2011
	$ 12,197	$ 24,915	$ 25,284	$ 26,365	$ 27,366	$ 29,977
	4,423	2,893	4,215	3,897	3,648	2,353
	4,714	3,889	2,901	3,335	4,360	4,402
	$ 21,334	$ 31,697	$ 32,400	$ 33,597	$ 35,374	$ 36,732
	$ 457	$ 445	$ 433	$ 420	$ 408	$ 462
	0	0	0	0	0	0
	194	211	234	232	301	212
	$ 651	$ 656	$ 667	$ 652	$ 709	$ 674
	$ 12,654	$ 25,360	$ 25,717	$ 26,785	$ 27,774	$ 30,439
	4,423	2,893	4,215	3,897	3,648	2,353
	4,908	4,100	3,135	3,567	4,661	4,614
	$ 21,985	$ 32,353	$ 33,067	$ 34,249	$ 36,083	$ 37,406

WHITE COUNTY, GEORGIA
CHANGES IN NET ASSETS
LAST NINE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year		
Expenses	**2003**	**2004**	**2005**
Governmental activities:			
General Government	$ 1,596	$ 1,676	$ 3,279
Judicial	1,160	1,206	1,471
Public Safety	4,602	4,891	5,729
Public Works	2,462	3,389	2,146
Health and Welfare	494	324	358
Culture and Recreation	731	840	1,076
Housing and Development	485	595	807
Education	21	23	25
Interest on long-term debt	58	57	46
Total governmental activities expenses	11,609	13,001	14,937
Business-type activities:			
Solid Waste	549	47	51
Industrial Building	5	2	5
Development Authority	5	18	4
Total business-type activities expenses	559	67	60
Total primary government expenses	$ 12,168	$ 13,068	$ 14,997
Program revenues			
Governmental activities:			
Charges for services:			
General Government	$ 333	$ 425	$ 470
Judicial	275	281	244
Public Safety	871	1,141	1,175
Public Works	3	0	0
Culture and Recreation	89	83	100
Housing and Development	138	215	257
Education	23	25	17
Operating grants and contributions	784	857	1,011
Capital grants and contributions	585	266	1,038
Total governmental activities program revenues	3,101	3,293	4,312
Business-type activities:			
Charges for services:			
Solid Waste	586	24	33
Development Authority	1	57	0
Operating grants and contributions	0	20	4
Total business-type activities program revenues	587	101	37
Total primary government program revenues	$ 3,688	$ 3,394	$ 4,349

Note: The County adopted GASB 34 in 2003. Therefore, data for years prior are not available.

Fiscal Year					
2006	2007	2008	2009	2010	2011
$ 3,779	$ 3,962	$ 4,239	$ 3,852	$ 3,172	$ 2,687
1,521	1,585	1,766	1,928	1,985	1,944
6,031	6,555	7,297	7,511	7,739	8,013
1,644	2,108	2,629	2,375	2,784	3,767
393	471	485	493	481	475
1,087	1,263	1,417	1,365	1,243	1,224
929	1,098	1,172	1,161	1,186	1,087
28	28	27	27	27	27
32	28	58	72	70	235
15,444	17,098	19,090	18,784	18,687	19,459
50	57	54	59	59	50
0	5	5	3	48	245
2	7	2	8	9	13
52	69	61	70	116	308
$ 15,496	$ 17,167	$ 19,151	$ 18,854	$ 18,803	$ 19,767
$ 492	$ 381	$ 436	$ 464	$ 501	$ 505
267	263	241	236	203	202
1,442	1,167	1,387	1,343	1,274	1,330
0	0	1	5	1	7
106	107	105	103	118	0
307	263	210	154	51	70
18	23	36	45	38	49
1,007	1,033	1,162	1,108	996	1,149
910	121	477	161	21	208
4,549	3,358	4,055	3,619	3,203	3,520
36	39	40	36	38	25
0	0	0	0	0	0
0	0	0	0	0	9
36	39	40	36	38	34
$ 4,585	$ 3,397	$ 4,095	$ 3,655	$ 3,241	$ 3,554

WHITE COUNTY, GEORGIA
CHANGES IN NET ASSETS
LAST NINE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year		
	2003	**2004**	**2005**
Net (expense)/revenue			
Governmental activities	$ (8,508)	$ (9,708)	$ (10,625)
Business-type activities	28	34	(23)
Total primary government net expense	(8,480)	(9,674)	(10,648)
General revenues and other changes in net assets			
Governmental activities:			
Property taxes	$ 4,480	$ 6,059	$ 6,308
Sales taxes	4,048	4,346	4,534
Insurance premium taxes	626	671	0
Hotel/Motel taxes	258	293	326
Other taxes	339	382	348
Investment earnings	77	96	192
Miscellaneous	77	42	34
Gain on sale of capital assets	11	129	142
Transfers	0	540	0
Total governmental activities	9,916	12,558	11,884
Business-type activities:			
Investment earnings	17	13	25
Gain on sale of capital assets	51	182	0
Transfers	0	(540)	0
Total business-type activites	68	(345)	25
Total primary government	9,984	12,213	11,909
Change in net assets			
Governmental activities	1,408	2,850	1,259
Business-type activities	96	(311)	2
Total primary government	1,504	2,539	1,261
Net assets - beginning			
Governmental activities	13,144	14,552	17,371
Business-type activities	852	948	638
Total primary government	13,996	15,500	18,009
Prior period adjustment			
Governmental activities	0	(31)	121
Business-type activities	0	0	0
Total primary government	0	(31)	121
Net assets - ending			
Governmental activities	14,552	17,371	18,751
Business-type activities	948	637	640
Total primary government	$ 15,500	$ 18,008	$ 19,391

Note: The County adopted GASB 34 in 2003. Therefore, data for years prior are not available.
Note (1): Retroactive portion of GASB 34 in 2007 increased net assets significantly.

Fiscal Year					
2006	2007	2008	2009	2010	2011
$ (10,895)	$ (13,740)	$ (15,035)	$ (15,165)	$ (15,484)	$ (15,939)
(16)	(30)	(21)	(34)	(78)	(274)
(10,911)	(13,770)	(15,056)	(15,199)	(15,562)	(16,213)
$ 6,892	$ 7,368	$ 8,465	$ 9,859	$ 9,744	$ 9,588
5,127	5,272	5,271	4,506	5,358	5,386
0	813	855	875	863	839
352	442	473	459	682	702
431	574	511	414	461	467
380	332	227	152	121	82
224	77	63	93	144	155
176	0	0	5	23	78
0	0	0	0	(79)	0
13,582	14,878	15,865	16,363	17,317	17,297
29	34	32	19	57	239
0	0	0	0	0	0
0	0	0	0	79	0
29	34	32	19	136	239
13,611	14,912	15,897	16,382	17,453	17,536
2,687	1,138	830	1,198	1,833	1,358
13	4	11	(15)	58	(35)
2,700	1,142	841	1,183	1,891	1,323
18,751	21,333	31,697	32,400	33,598	35,374
639	652	656	666	651	709
19,390	21,985	32,353	33,066	34,249	36,083
(105)	9,226 (1)	(127)	0	(57)	0
0	0	0	0	0	0
(105)	9,226	(127)	0	(57)	0
21,333	31,697	32,400	33,598	35,374	36,732
652	656	667	651	709	674
$ 21,985	$ 32,353	$ 33,067	$ 34,249	$ 36,083	$ 37,406

This page intentionally left blank.

WHITE COUNTY, GEORGIA
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST NINE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Sales Tax		Ins. Prem Tax	Hotel/ Motel Tax	Other Taxes (1)	Total
		LOST	SPLOST				
2003	$ 4,480	$ 1,524	$ 2,524	$ 626	$ 259	$ 339	$ 9,752
2004	6,059	1,632	2,714	671	293	382	11,751
2005	6,308	1,716	2,818	726	326	349	12,243
2006	6,892	1,927	3,200	776	352	432	13,579
2007	7,368	1,983	3,289	813	442	574	14,469
2008	8,465	1,978	3,293	855	473	511	15,575
2009	9,859	1,691	2,815	875	459	414	16,113
2010	9,744	2,009	3,349	863	682	461	17,108
2011	9,588	2,020	3,366	839	702	467	16,982

Note: Comparative information prior to fiscal year 2003 is not available.

Note (1): Other taxes include real estate transfer, intangible, occupational, alcoholic beverage, and franchise taxes.

WHITE COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year		
	2002	**2003**	**2004**
General fund			
Reserved	$ 98	$ 115	$ 75
Unreserved	1,818	2,259	4,080
Nonspendable	0	0	0
Restricted	0	0	0
Committed	0	0	0
Assigned	0	0	0
Unassigned	0	0	0
Total general fund	1,916	2,374	4,155
All other governmental funds:			
Reserved	0	0	3,398
Unreserved, reported in:			
Special revenue funds	525	453	0
Capital projects funds	1,354	2,128	0
Nonspendable	0	0	0
Restricted	0	0	0
Committed	0	0	0
Assigned	0	0	0
Unassigned	0	0	0
Total all other governmental funds	1,879	2,581	3,398
Total governmental funds	$ 3,795	$ 4,955	$ 7,553

Note (1): The County adopted GASB 54 in fiscal year 2011.

Fiscal Year						
2005	2006	2007	2008	2009	2010	2011 (1)
$ 127	$ 139	$ 154	$ 156	$ 110	$ 100	$ 0
4,326	4,674	3,508	2,915	3,544	4,402	0
0	0	0	0	0	0	79
0	0	0	0	0	0	55
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	5,243
4,453	4,813	3,662	3,071	3,654	4,502	5,377
4,140	0	0	1,020	265	51	0
0	1,183	1,524	1,987	2,420	2,611	0
40	3,241	1,720	1,154	1,188	962	0
0	0	0	0	0	0	100
0	0	0	0	0	0	958
0	0	0	0	0	0	1,240
0	0	0	0	0	0	624
0	0	0	0	0	0	(1,426)
4,180	4,424	3,244	4,161	3,873	3,624	1,496
$ 8,633	$ 9,237	$ 6,906	$ 7,232	$ 7,527	$ 8,126	$ 6,873

WHITE COUNTY, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

	Fiscal Year		
	2002	**2003**	**2004**
Revenues			
Taxes	$ 9,482	$ 9,738	$ 11,731
Licenses and permits	128	172	314
Fines, fees and forfeitures	537	487	757
Charges for services	1,017	1,070	1,090
Interest income	118	77	96
Intergovernmental	1,633	1,352	1,094
Contributions	11	13	24
Other	51	83	56
Total Revenues	12,977	12,992	15,162
Expenditures			
General government	2,012	1,544	2,394
Judicial	1,125	1,159	1,209
Public safety	4,991	4,853	5,199
Public works	2,988	2,748	882
Health and welfare	393	400	306
Culture and recreation	573	678	945
Housing and development	481	478	671
Education	0	22	24
Capital outlay	0	0	2,840
Intergovernmental	0	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Total expenditures	12,563	11,882	14,470
Excess (deficiency) of revenues over (under) expenditures	414	1,110	692
Other financing sources (uses)			
Transfers in	467	495	1,164
Transfers out	(543)	(571)	(624)
Issuance of debt	751	78	1,397
Sale of capital assets	5	34	0
Total other financing sources (uses)	680	36	1,937
Net change in fund balance	1,094	1,146	2,629
Fund balances, July 1 (original)	1,945	3,795	4,955
Prior period adjustments	756	14	(31)
Fund balances, June 30	$ 3,795	$ 4,955	$ 7,553
Debt service as a percentage of non-capital expenditures	2.84%	3.66%	5.80%

Note: Prior to 2010, debt service expenditures were reported by function.

Fiscal Year						
2005	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**
$ 12,249	$ 13,575	$ 14,459	$ 15,546	$ 16,079	$ 17,158	$ 16,985
363	438	255	206	130	60	93
708	935	689	836	799	644	698
1,183	1,240	1,252	1,369	1,410	1,477	1,361
192	380	333	227	152	121	125
1,293	1,107	1,076	1,553	1,226	988	1,289
26	35	80	86	44	29	24
41	58	83	69	102	150	167
16,055	17,768	18,227	19,892	19,942	20,627	20,742
2,210	2,607	3,200	2,737	2,556	2,513	2,876
1,442	1,519	2,078	1,778	1,916	1,964	1,887
5,900	6,174	7,743	7,713	7,584	7,523	7,619
1,035	1,151	2,504	1,421	1,218	1,068	1,364
365	374	454	467	475	470	462
947	1,011	1,721	1,299	1,290	1,170	1,123
804	894	1,052	1,128	1,111	1,143	1,121
0	0	0	27	27	28	27
2,865	5,794	2,134	3,988	3,593	2,066	4,886
0	0	0	0	0	1,114	802
0	0	0	0	0	833	143
0	0	0	0	0	24	4
15,568	19,524	20,886	20,558	19,770	19,916	22,314
487	(1,756)	(2,659)	(666)	172	711	(1,572)
556	609	1,241	1,097	913	772	824
(556)	(609)	(1,241)	(1,097)	(913)	(851)	(824)
95	2,143	316	1,097	115	0	0
477	180	12	21	8	24	319
572	2,323	328	1,118	123	(55)	319
1,059	567	(2,331)	452	295	656	(1,253)
7,553	8,633	9,237	6,906	7,232	7,527	8,126
21	37	0	(126)	0	(57)	0
$ 8,633	$ 9,237	$ 6,906	$ 7,232	$ 7,527	$ 8,126	$ 6,873
4.14%	6.75%	5.68%	6.32%	7.15%	4.84%	0.83%

This page intentionally left blank.

WHITE COUNTY, GEORGIA
GENERAL GOVERNMENT TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Sales Tax		Ins. Prem Tax	Hotel/ Motel Tax	Other Taxes	Total
		LOST	SPLOST				
2002	$ 4,241	$ 1,573	$ 2,584	$ 567	$ 274	$ 249	$ 9,488
2003	4,465	1,524	2,524	626	259	339	9,737
2004	6,039	1,632	2,714	671	293	382	11,731
2005	6,314	1,716	2,818	726	326	349	12,249
2006	6,889	1,927	3,200	776	352	432	13,576
2007	7,359	1,983	3,289	813	442	574	14,460
2008	8,436	1,978	3,293	855	473	511	15,546
2009	9,824	1,691	2,815	875	459	414	16,078
2010	9,794	2,009	3,349	863	682	461	17,158
2011	9,591	2,020	3,366	839	702	467	16,985

Note: Other taxes include real estate transfer, intangible, occupational, alcoholic beverage, and franchise taxes.

WHITE COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30	Real Property	Personal Property			Utilities
		Inventory / Business Property	Mobile Homes	Motor Vehicles	
2002	$ 557,560,252	$ 40,849,766	$ 8,397,944	$ 63,032,330	$ 19,178,312
2003	679,555,681	34,389,678	10,711,804	66,538,590	19,178,312
2004	706,388,971	34,424,883	10,492,552	67,237,930	19,178,064
2005	805,375,285	34,489,694	11,276,612	67,003,360	21,128,068
2006	848,464,373	38,122,824	9,126,452	64,480,370	23,780,609
2007	1,027,208,752	40,545,569	9,775,404	71,090,220	21,127,844
2008	1,056,982,989	41,171,286	9,448,848	72,679,790	21,127,844
2009	1,074,558,197	37,657,702	9,148,573	75,182,540	23,907,140
2010	1,074,787,788	37,587,209	8,773,389	65,118,850	21,796,872
2011	1,006,462,959	37,796,203	7,583,597	64,311,540	23,907,160

Source: White County Tax Commissioner

Note (1): The total assessed value amounts are based on the original tax digest prior to additions, deletions and corrections to accounts. The adjusted assessed value is used to calculate the tax levy amount on the Property Tax Levies and Collections (See Exhibit H-10) in order to indicate a more fair presentation of taxes billed and collected. All property is assessed as of January 1st of each year.

Timber	Exemption Adjustments	Total Taxable Assessed Value[1]	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
155,946	$ (53,259,746)	$ 635,914,804	6.80	$ 254,365,922	40%
346,856	(91,866,018)	718,854,903	8.24	287,541,961	40%
85,175	(92,439,376)	745,368,199	8.19	298,147,280	40%
84,382	(118,446,967)	820,910,434	8.19	328,364,174	40%
161,331	(120,614,834)	863,521,125	8.19	345,408,450	40%
54,630	(169,156,775)	1,000,645,644	8.19	400,258,258	40%
57,121	(163,467,865)	1,038,000,013	9.19	415,200,005	40%
17,901	(177,299,388)	1,043,172,665	9.19	417,269,066	40%
16,526	(183,561,778)	1,024,518,856	9.19	409,807,542	40%
6,248	(168,903,466)	971,164,241	9.19	388,465,696	40%

WHITE COUNTY, GEORGIA
PROPERTY TAX RATES (MILLS)
DIRECT AND OVERLAPPING GOVERNMENTS
(Per $1000 of Assessed Value)
LAST TEN FISCAL YEARS

Fiscal Year	**2002**	**2003**	**2004**
Tax Year	**2001**	**2002**	**2003**
White County Rates:			
County Operations	6.860	6.800	8.240
Board of Education			
Maintenance and Operations	14.470	14.415	13.800
School Bond	0.452	0.450	0.400
Municipal Rates:			
City of Helen	4.600	4.595	4.389
City of Cleveland	3.994	3.992	3.749
State of Georgia:	0.250	0.250	0.250

Source: Georgia Department of Revenue

2005 2004	2006 2005	2007 2006	2008 2007	2009 2008	2010 2009	2011 2010
8.190	8.190	8.190	8.190	9.190	9.190	9.190
14.500	13.215	13.431	13.900	14.650	14.650	14.650
0.399	0.364	0.363	0.340	0.339	0.339	0.339
4.389	4.640	4.630	4.500	4.500	4.900	4.900
3.741	3.480	3.457	3.457	3.456	3.475	3.475
0.250	0.250	0.250	0.250	0.250	0.250	0.250

This page intentionally left blank.

WHITE COUNTY, GEORGIA
PRINCIPAL TAXPAYERS
CURRENT AND NINE YEARS PRIOR

	2011			2002		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Habersham EMC	$ 8,284,466	1	0.0085%	$ 5,843,212	3	0.0092%
Freudenberg-NOK	7,556,885	2	0.0078%	9,387,315	1	0.0147%
Windstream	6,759,594	3	0.0070%	7,936,304	2	0.0128%
Wal-Mart	5,975,302	4	0.0062%			
Georgia Power	4,792,680	5	0.0049%	2,710,802	6	0.0043%
Georgia Transmission	3,436,076	6	0.0035%	2,113,944	9	0.0033%
Original Appalachian Artworks	3,427,616	7	0.0035%	2,114,180	8	0.0033%
Whitehall Apartments	2,980,096	8	0.0031%			
Ingles	2,859,376	9	0.0029%	2,148,695	7	0.0034%
SCBT, NA	2,773,516	10	0.0029%			
Hardwoods Inc of N GA				3,339,805	5	0.0053%
Mount Vernon Mills				4,680,690	4	0.0074%
Mountain Lakes Club, Inc.				2,056,508	10	0.0032%
	$ 48,845,607		**0.0503%**	**$ 42,331,455**		**0.0669%**

Source: White County Tax Commissioner

WHITE COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year	Tax Year	Total Tax Levy	Adjustments	Total Adjusted Tax Levy
2002	2001	$ 4,108,581	$ 42,977	$ 4,151,558
2003	2002	4,324,221	(5,559)	4,318,662
2004	2003	5,923,364	20,935	5,944,299
2005	2004	6,104,566	30,227	6,134,793
2006	2005	6,723,256	54,697	6,777,953
2007	2006	7,072,238	82,580	7,154,818
2008	2007	8,195,288	79,545	8,274,833
2009	2008	9,539,220	(62,910)	9,476,310
2010	2009	9,586,757	(163,777)	9,422,980
2011	2010	9,415,328	(353,583)	9,061,745

Source: White County Tax Commissioner

Collections Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
Amount	Percentage of Original Levy	Amount	Amount	Percentage of Adjusted Levy
$ 4,076,141	99.21%	$ 75,372	$ 4,151,513	100.00%
4,232,236	97.87%	86,408	4,318,644	100.00%
5,819,124	98.24%	123,197	5,942,321	99.97%
6,029,038	98.76%	103,701	6,132,739	99.97%
6,612,686	98.36%	162,903	6,775,589	99.97%
7,039,330	99.53%	112,627	7,151,957	99.96%
8,075,063	98.53%	193,996	8,269,059	99.93%
8,904,773	93.35%	559,560	9,464,333	99.87%
8,956,698	93.43%	428,126	9,384,824	99.60%
8,865,741	94.16%	N/A	8,865,741	97.84%

WHITE COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities Capital Leases	Business-Type Activities Revenue Bonds	Total Primary Government	Percentage of Personal Income (1)	Per Capita
2002	$ 1,300,353	$ 0	$ 1,300,353	0.27%	$ 59.30
2003	1,036,154	0	1,036,154	0.21%	45.79
2004	1,773,958	0	1,773,958	0.33%	76.18
2005	1,343,450	0	1,343,450	0.24%	56.53
2006	2,564,200	0	2,564,200	0.43%	104.83
2007	2,053,190	0	2,053,190	0.32%	82.34
2008	2,108,549	0	2,108,549	0.31%	83.35
2009	996,763	0	996,763	0.15%	38.95
2010	163,464	9,085,000	9,248,464	1.33%	340.72
2011	20,270	8,500,000	8,520,270	1.20%	307.42

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Note (1): See the Schedule of Demographic and Economic Statistics within this section for personal income and population data.

WHITE COUNTY, GEORGIA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2011

Governmental Unit	Debt Outstanding	Percentage Applicable to Government	Amount Applicable to Government
Overlapping:			
City of Helen	$ 569,733	100%	$ 569,733
City of Cleveland	327,000	100%	327,000
White County Board of Education	17,140,000	100%	17,140,000
White County Direct Debt	20,270	100%	20,270
Total direct and overlapping debt	$ 18,057,003		$ 18,057,003

Source: Debt outstanding data provided by the Cities of Helen and Cleveland and the White County School Board

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, burden borne by the residents and businesses should be taken into account.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the government's boundaries and dividing it by the County's total taxable assessed value.

WHITE COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

	Fiscal Year			
	2002	**2003**	**2004**	**2005**
Taxable assessed value of property	$ 635,915	$ 718,855	$ 745,368	$ 820,910
Add back: exemptions	53,260	91,866	92,439	118,447
Total assessed value	689,175	810,721	837,807	939,357
Debt limit (10% total assessed value)	68,918	81,072	83,781	93,936
Amount of debt applicable to limit	0	0	0	0
Legal debt margin	$ 68,918	$ 81,072	$ 83,781	$ 93,936
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

Note (1): Under state finance law, White County's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

	Fiscal Year					
	2006	2007	2008	2009	2010	2011
	$ 863,521	$ 1,000,646	$ 1,038,000	$ 1,043,173	$ 1,024,518	$ 971,164
	120,615	169,157	163,467	177,299	183,562	168,903
	984,136	1,169,803	1,201,467	1,220,472	1,208,080	1,140,068
	98,414	116,980	120,147	122,047	120,808	114,007
	0	0	0	0	0	0
	$ 98,414	$ 116,980	$ 120,147	$ 122,047	$ 120,808	$ 114,007
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

WHITE COUNTY, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population	(1) Personal Income (in thousands)	(1) Per Capita Personal Income	Unemployment Rate (2)	(3) School Enrollment
2002	21,927	$ 480,366	$ 21,908	4.00%	3,626
2003	22,628	488,781	21,601	3.80%	3,707
2004	23,285	543,609	23,346	4.00%	3,700
2005	23,766	570,853	24,020	4.40%	3,713
2006	24,461	595,442	24,343	3.70%	3,789
2007	24,936	632,947	25,383	3.50%	3,816
2008	25,299	672,127	26,567	5.40%	3,798
2009	25,594	671,394	26,232	9.50%	3,831
2010	27,144	696,966	25,677	10.10%	3,900
2011	27,715 *	709,655 *	25,605 *	9.80% **	3,850

Source (1): Georgia Department of Labor
Source (2): White County Chamber of Commerce
Source (3): White County Board of Education

* Estimated by White County Office of Economic Development
** 2011 Unemployment Rate of 9.80% is as of September 2011

WHITE COUNTY, GEORGIA
PRINCIPAL EMPLOYERS

	2011			2008		
Taxpayer	**Number of Employees**	**Rank**	**Percentage of Labor Force**	**Number of Employees**	**Rank**	**Percentage of Labor Force**
White County Board of Education	624	1	4.94%	572	1	4.50%
Freundenberg NOK	574	2	4.55%	300	4	2.36%
State of Georgia	297	3	2.35%	409	2	3.22%
Wal-Mart*	252	4	2.00%			
Ingles Supermarkets	200	5	1.58%	100	7	0.79%
Truett-McConnell College	195	6	1.55%	136	6	1.07%
White Co Board of Comm.	194	7	1.54%	220	5	1.73%
Cobb Vantress	121	8	0.96%	80	10	0.63%
Friendship Health and Rehab	94	9	0.74%	82	9	0.65%
Original Appalachian Artworks	53	10	0.42%	302	3	2.38%
Hardwoods, Inc.				86	8	0.68%
	2,604		20.63%	2,287		18.01%
Total County Labor Force	**12,620			12,711		

* Wal-Mart opened July 29, 2009
** June 2011 Estimate

Sources: White County Office of Economic Development
State of Georgia Website
Individual Businesses

Note: Comparative information prior to 2008 is not available.

WHITE COUNTY, GEORGIA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	Full -time Equivalent Employees as of June 30			
	2002	**2003**	**2004**	**2005**
Function				
General Government	23.26	22.87	23.49	26.51
Public Safety				
Sheriff				
Officers	49.33	51.28	55.43	62.04
Civilians	3.00	3.00	3.00	3.00
Fire Protection				
Firefighters	1.02	1.08	1.69	3.08
Civilians	1.00	1.00	1.00	1.00
Other public safety	16.79	17.21	16.59	16.67
Judicial	12.20	12.09	12.11	13.50
Public Works	22.46	20.16	16.36	15.46
Health and Welfare	6.29	5.35	4.42	4.53
Recreation and culture	12.89	12.73	12.41	15.13
Housing and Development	5.43	5.32	5.80	7.42
Total employees	**153.67**	**152.09**	**152.30**	**168.34**

Note: Full-time equivalency (FTE) is calculated by taking total labor hours worked and dividng by 2,080. A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave).

Source: White County Finance Department

Full-time Equivalent Employees as of June 30					
2006	**2007**	**2008**	**2009**	**2010**	**2011**
29.40	30.52	31.63	32.09	33.12	32.27
60.89	65.46	67.90	69.05	73.40	68.80
3.00	3.00	3.00	3.00	4.00	4.00
2.91	3.06	3.15	3.92	4.33	4.49
1.00	1.00	1.00	1.00	1.00	1.00
16.43	17.71	21.22	20.26	18.04	21.73
12.41	12.66	12.64	12.49	12.47	12.07
15.29	15.17	17.30	17.37	16.88	18.69
4.37	4.54	4.39	4.39	4.33	4.67
15.50	16.76	19.11	19.14	17.09	5.66
8.43	9.14	10.31	9.48	8.16	6.63
169.63	**179.02**	**191.65**	**192.19**	**192.82**	**180.01**

WHITE COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2002	**2003**	**2004**	**2005**
Function				
Sheriff				
Traffic citations	1,174	1,011	1,072	1,232
Fire				
Number of calls answered	1,362	1,504	1,202	1,111
Inspections conducted	0	0	140 (1)	130
Highways and streets				
Street resurfacing (miles)	13.93	8.57	5.40	11.76
Sanitation				
Refuse collected (tons/day)	33.00	40.24	57.39	74.62
Recyclables collected (tons/year)	62.86	74.55	17.75	9.39

Source: Various County Departments

Note: Indicators are not available for the general government function.

Note (1): A fire inspector was hired in fiscal year 2004. Therefore, no fire inspections were conducted prior to fiscal year 2004.

Fiscal Year					
2006	**2007**	**2008**	**2009**	**2010**	**2011**
1,580	2,130	1,680	1,003	881	1,033
1,230	1,444	1,140	1,243	1,250	1,417
158	128	130	90	80	83
8.93	17.29	8.32	16.22	9.40	9.58
78.85	77.65	72.65	61.46	59.98	51.19
23.93	8.50	8.00	8.72	27.76	5.66

WHITE COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST EIGHT FISCAL YEARS

	Fiscal Year							
	2004	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**
Function								
General Government								
Buildings	9	9	10	11	11	11	11	10
Vehicles	9	15	16	19	23	29	28	28
Equipment	7	9	10	12	13	23	23	33
Public Safety								
Sheriff								
Office & Detention Center	1	1	1	1	1	1	1	1
Vehicles (1)	38	39	41	44	44	46	49	48
Fire Department								
Fire stations	6	6	6	6	6	6	6	6
Aerial truck	1	1	1	1	1	1	1	0
Pumper trucks	1	1	1	1	5	5	6	5
Vehicles	17	21	21	21	24	26	23	23
EMA								
Vehicles	1	1	1	3	5	5	5	6
Animal Shelter								
Buildings	0	0	0	0	0	0	0	1
Other public safety equipment	92	102	106	110	111	116	121	132
Housing & Development								
Building Inspection / Soil Erosion								
Vehicles	1	4	6	6	6	6	4	3
Code Enforcement								
Vehicles	1	1	1	1	1	1	0	0
Planning								
Vehicles	4	2	1	1	1	1	2	2
Culture & Recreation								
Buildings	6	6	7	7	7	7	7	7
Vehicles	2	3	3	4	6	7	5	3
Equipment	5	8	11	16	16	17	20	20
Parks	2	2	2	2	2	2	2	2
Public Works								
Buildings	3	3	3	3	3	3	3	3
Vehicles	19	19	22	24	24	25	27	26
Heavy equipment	7	10	11	12	17	19	18	19
Small equipment	36	37	41	41	45	47	54	54
Solid Waste								
Buildings								
Compactor / Conven. Ctr.	1	1	1	1	1	1	1	0
Transfer Station	2	2	2	2	2	2	2	2
Equipment	3	3	3	3	3	3	3	3

Sources: Various County Departments and Capital Assets Reports

Note (1): Not all Sheriff vehicles are purchased through the General Fund. Some are seized / confiscated vehicles put into service by the Sheriff's department.

Note: Comparative information prior to fiscal year 2004 is not available.

Part IV

Other Reporting Section

This page intentionally left blank.

SINGLE AUDIT SECTION

This section contains reports required by OMB A-133 and grantor agencies.

This page intentionally left blank.

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Honorable Chairman and Members
of the Board of Commissioners
White County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of White County, Georgia, as of and for the year ended June 30, 2011, which collectively comprise White County, Georgia's basic financial statements and have issued our report thereon dated October 28, 2011. We did not audit the financial statements of the White County Health Department, a component unit of White County, Georgia. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the basic financial statements, insofar as it relates to the amounts included for the White County Health Department, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered White County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of White County Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of White County, Georgia's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses as identified above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs as comments 11-1, 11-2, and 11-3 that we consider to be significant deficiencies in internal control over financial reporting. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the White County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance and other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as comments 11-4 through 11-5.

We noted certain matters that we have reported to management of White County, Georgia in a separate letter dated October 28, 2011.

White County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit White County, Georgia's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Board of Commissioners, management, others within the organization, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
October 28, 2011

Independent Auditor's Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133

Honorable Chairman and Members
of the Board of Commissioners
White County, Georgia

Compliance

We have audited White County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of White County, Georgia's major federal programs for the year ended June 30, 2011. White County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of White County, Georgia's management. Our responsibility is to express an opinion on White County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about White County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on White County, Georgia's compliance with those requirements.

In our opinion, White County, Georgia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control over Compliance

Management of White County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered White County, Georgia's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of White County, Georgia's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Commissioners, management, others within the organization, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
October 28, 2011

WHITE COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2011

Federal Grant/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Number	Expenditures
Department of Agriculture			
Passed through the Georgia Office of the State Treasury			
Schools and Roads - Grants to States	10.665	N/A	$ 45,795
Department of Justice			
Passed through the Criminal Justice Coordinating Council:			
Juvenile Accountability Block Grants	16.523	JB-07ST-004	13,662
Passed through the Criminal Justice Coordinating Council:			
Crime Victim Assistance	16.575	G09-8-006	20,000
Bulletproof Vest Partnership Program	16.607	N/A	2,210
JAG Cluster of Programs			
Passed through the Criminal Justice Coordinating Council:			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	B09-8-021	47,312
		B10-8-021	141,937
			189,249
Passed through the Criminal Justice Coordinating Council:			
ARRA - Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to States and Territories	16.803	B82-8-228	47,490
ARRA - Edward Byrne Memorial Justice Assistance Grant (JAG) Program/ Grants to Units of Local Governments	16.804	N/A	11,450
Total JAG Cluster of Programs			248,189
Total Department of Justice			284,061
Department of Transportation			
Highway Planning and Construction Cluster			
Passed through the Georgia Department of Transportation:			
Highway Planning and Construction	20.205	0009829	70,674

WHITE COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2011

Federal Grant/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Number	Expenditures
Department of Health and Human Services			
Aging Cluster of Programs			
Passed through Legacy Link, Inc.:			
Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	N/A	$ 19,409
Title III, Part C, Nutrition Services	93.045	N/A	53,339
Nutrition Services Incentive Program	93.053	N/A	9,960
Total Aging Cluster of Programs			82,708
Passed through Legacy Link, Inc.:			
Social Services Block Grant	93.667	N/A	21,182
Total Department of Health and Human Services			103,890
Department of Homeland Security			
Passed through the Georgia Emergency Management Agency:			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	N/A	1,671
Hazard Mitigation Grant	97.039	HMGP 1833-0009	38,945
		HMGP 1833-0010	9,607
		PDM-PL-04-GA-2008-002	2,501
			51,053
Emergency Management Performance Grants	97.042	OEM09-156	8,670
		OEM10-156	26,850
		PPA	5,983
			41,503
Total Department of Homeland Security			94,227
Total Federal Awards			$ 598,647

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards is a summary of the expenditures relating to the County's federal award programs. The schedule is prepared on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

WHITE COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2011

1. Summary of the Auditor's Results

A. Financial Statements

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	None reported
Significant deficiencie(s) identified not considered material weaknesses?	Yes
Noncompliance material to financial statements noted?	Yes

B. Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	None reported
Significant deficiencie(s) identified not considered material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a)?	None reported

Identification of major programs:

JAG Cluster
16.803 Recovery Act – Edward Byrne Memorial Justice Assistance Grant
16.738 Edward Byrne Memorial Justice Assistance Grant Program
16.804 Recovery Act – Edward Byrne Memorial Justice Assistance Grant

Highway Planning and Construction Cluster
20.205 Highway Planning and Construction

Dollar threshold used to distinguish Between Type A and Type B programs:	$300,000
Auditee qualified as low-risk auditee?	No

2. Financial Statement Findings

A. Significant Deficiencies

Comment 11-1

Condition: County personnel may require additional training in the application of generally accepted accounting principles and the preparation of financial statements. Currently, the County relies on the external auditors for technical assistance in applying generally accepted accounting principles and the preparation of the financial statements. This is common for governments of similar size and structure to the County. Under current auditing standards, providing technical assistance does not impair the independence of the external auditor. However, future changes to auditing standards by standards setting boards could state that providing technical assistance would impair the independence of the external auditor. This does not indicate that the Finance Director is not trained to perform the daily accounting functions, but that the County has elected as a cost benefit to outsource this expertise to their auditors. As required, we have indicated this as a significant deficiency in our letter on Internal Control and Compliance.

Criteria: Effective internal control requires that the County accept responsibility and understanding of the audited financial report.

Effect: Failure to understand the financial statements may lead to material misstatements.

Recommendation: County personnel should continue to receive training in the identification and application of generally accepted accounting principles and the preparation of the County's financial statements.

Management Response: Management concurs with this finding. The Finance Department will seek additional training on GASB 34, the preparation of the government-wide financial statements, and the reconciling items for full accrual statements.

Comment 11-2

Condition: During audit procedures on building permits, we noted multiple instances where deposits were not made timely. Receipts were held for seven or more days before depositing in 11 of 40 total receipts tested.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Effect: Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

Recommendation: At a minimum, deposits should be made weekly.

Management Response: Management concurs with this finding. Management will advise the Department Head to implement the recommendation and will offer assistance, if needed, from our Financial Department to insure that deposits are made timely. This action was taken immediately upon receipt of the comment from our auditors.

2. Financial Statement Findings (continued)

A. Significant Deficiencies (continued)

Comment 11-3

Condition: During audit procedures in the Magistrate Court, we noted multiple instances where deposits were not made timely. Receipts were held for seven or more days before depositing in 17 of 40 total receipts tested.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Effect: Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

Recommendation: At a minimum, deposits should be made weekly.

Management Response: Management concurs with this finding. Management will advise the appropriate Judicial Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

B. Material Noncompliance

Comment 11-4

Condition: The County experienced a material excess of expenditures over appropriations in the General, Inmate Welfare, Hotel/Motel Tax, and Grants Funds.

Criteria: State law requires that the budget at the legal level of control not be over expended.

Effect: Failure to maintain expenditures within the balanced budget for these funds will place the County in violation of state law.

Recommendation: Budgets should be reviewed regularly for compliance and amendments made as necessary. This will assist management with budgetary decisions throughout the fiscal year.

Management Response: Management concurs with this finding. The County Manager continuously reviews the comparative financial statements to budget and recommends any necessary budget revisions to the Board of Commissioners. This action was taken immediately upon receipt of the comment from our auditors.

Comment 11-5

Condition: While performing audit procedures at the Clerk of Court's office, we noted that the Superior Court payouts are not made in a timely manner.

Criteria: State of Georgia Code requires that all courts pay-out monies due to others in a timely manner.

Effect: Failure to make required pay-outs of monies being held by the Court will place the County in violation of state law.

2. Financial Statement Findings (continued)

B. Material Noncompliance (continued)

Comment 11-5, continued

Recommendation: As required by the State of Georgia, payouts to agencies should be made on a monthly basis.

Management Response: Management concurs with this finding. Management will advise the appropriate Judicial Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

C. Prior Year Audit Findings Follow-Ups

None reported

3. Federal Award Findings and Questioned Costs

A. Material Noncompliance

None reported

B. Significant Deficiencies

None reported

C. Prior Year Audit Findings Follow-Ups

None reported

This page intentionally left blank.

STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

WHITE COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2011

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
1999 Referendum					
White County					
Construction and improvements of roads	$ 8,400,000	$ 8,400,000	$ 9,679,440	$ 2	$ 9,679,442
City of Cleveland	2,800,000	2,800,000	2,458,693	0	2,458,693
City of Helen	2,800,000	2,800,000	2,458,693	0	2,458,693
Total	$ 14,000,000	$ 14,000,000	$ 14,596,826	$ 2	$ 14,596,828
2004 Referendum					
White County					
Roads, Streets and Bridges	$ 6,500,000	$ 5,616,000	$ 4,162,750	$ 886,640	$ 5,049,390
Public Safety Facilities	1,000,000	864,000	516,927	139,272	656,199
Park and Recreation Facilities	2,000,000	1,728,000	2,178,473	0	2,178,473
County Courthouse and Administrative Facilities	500,000	432,000	994,000		994,000
City of Cleveland	3,000,000	3,680,000	3,648,345	0	3,648,345
City of Helen	3,000,000	3,680,000	3,648,345	0	3,648,345
Total	$ 16,000,000	$ 16,000,000	$ 15,148,840	$ 1,025,912	$ 16,174,752
2008 Referendum					
White County					
Roads, Streets and Bridges	$ 6,216,000	$ 6,216,000	$ 135,917	$ 456,637	$ 592,554
Public facilities and infrastructure including, but not limited to: Administrative, Cultural, Parks and Recreation, and Public Safety	13,024,000	13,024,000			
Commissioner's Office			269	1,906	2,175
Public Defender			0	12,676	12,676
Detention Center			1,443,427	3,365,439	4,808,866
Convenience Center			2,960	2,463	5,423
Senior Center			68,521	20,597	89,118
City of Cleveland	3,380,000	3,380,000	276,968	401,015	677,983
City of Helen	3,380,000	3,380,000	276,968	401,015	677,983
Total	$ 26,000,000	$ 26,000,000	$ 2,205,030	$ 4,661,748	$ 6,866,778

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.