# *WHITE COUNTY, GEORGIA*

## *Comprehensive Annual Financial Report*

## *For the fiscal year ended June 30, 2012*

*Prepared by: Finance Department*

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# Part I

# Introductory Section

# *WHITE COUNTY, GEORGIA*
## *FINANCIAL REPORT*
## *For the fiscal year ended June 30, 2012*

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# Certificate of Achievement for Excellence in Financial Reporting

Presented to

## White County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.




Linda C. Davidson

President

Jeffrey R. Esser

Executive Director

## *OFFICIALS OF WHITE COUNTY, GEORGIA*

### *BOARD OF COMMISSIONERS*

Travis C. Turner, Chairman
Terry Goodger, District 1
Lyn Holcomb, District 2
Edwin Nix, District 3
Craig Bryant, District 4

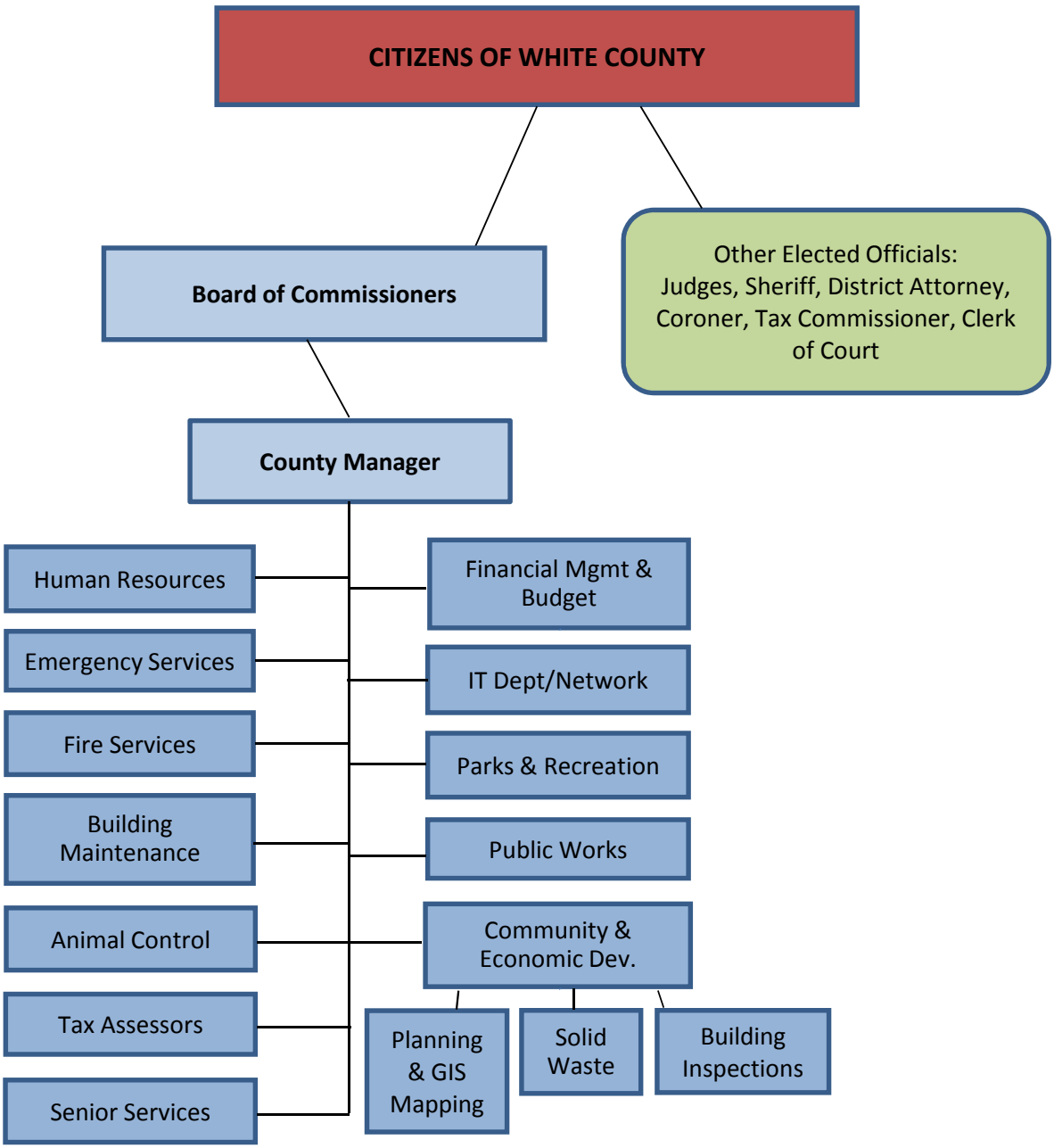
### *Commission Staff*

Michael J. Melton, County Manager
Shanda Murphy, County Clerk
William M. House, County Attorney

### *Department Directors*

| | |
|---|---|
| Animal Control | Patricia Cooper |
| Building Maintenance/Grounds | Stanley Nix |
| Bldg Insp/Comm Econ & Dev/Planning | Tom O'Bryant |
| E-911/EMA | David Murphy |
| Finance | Vicki Mays |
| Fire Services | Dickie Howard |
| Human Resources | Shanda Murphy |
| Information Technology | Robert Hamrick |
| Parks and Recreation | Richard Gallager |
| Planning | Harry Barton |
| Senior Center | Bonnie York |
| Public Works | Doug Dockery |
| Tax Assessors | Bryan Payne |

***WHITE COUNTY, GEORGIA***
***ORGANIZATIONAL CHART***






**November 1, 2012**

**To the Honorable Chairman, Members of the Board of Commissioners, and Citizens of White County, Georgia:**

**Ladies and Gentlemen:**

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we are pleased to present the Comprehensive Annual Financial Report (CAFR) of White County, Georgia for the fiscal year ended June 30, 2012.

This report consists of management's representation concerning the finances of White County and was prepared by the Finance Department. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of this County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. The County's comprehensive framework of internal controls is designed to provide reasonable, rather than absolute assurance that the financial statements will be free of material misstatements.

We believe the data is presented in a manner which fairly sets forth the financial position and results of operations of the County as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain a comprehensive understanding of the County's financial activity have been included.

The County's financial statements have been audited by Rushton and Company, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2012, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating overall financial statement presentation. The independent auditors concluded, based on the audit that there was a reasonable basis for rendering an unqualified opinion that White County, Georgia's financial statements for the fiscal year ended June, 30, 2012, are fairly presented in conformity with GAAP. The independent auditors report is presented as the first component of the financial section of this report.

As a recipient of federal and state financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to assure compliance with applicable laws and regulations related to those programs. Thus, internal controls are subject to periodic evaluation by management.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

## General Information on White County

White County, originally organized in 1818 as part of Habersham County, was officially established on December 22, 1857 and named in honor of Col. David T. White, a Georgia General Assembly member.

The County is known for its beautiful mountain scenery, the most recognizable being majestic Mt. Yonah. A large portion of the county is protected by the US Forest Service with 42,000 acres of the county belonging to the Chattahoochee National Forest. Hundreds travel to the County each year to enjoy the mountains, rivers and scenic attractions that are the main reasons tourism is such an important segment of the local economy.

Population growth in White County, based on the 2010 census compared to the 2000 census, has increased 7,200 citizens (36%), and is expected to continue to rise in the next decade. With its close proximity to Atlanta, its citizens enjoy not only the peace and beauty of a rural lifestyle, but the availability of big-city activities.

The County has many opportunities for future growth. In order to protect the County's natural assets, regulations for River Corridor, Groundwater Recharge, Wetlands, Watershed Protection and Mountain and Hillside Protections have been implemented.
White County has many opportunities and challenges for its future. To preserve the County's environment, beauty and history while meeting the growth and needs of the future is the goal of the Board of Commissioners.

## Government Structure

In January 2011, White County changed from a three member Board of Commissioners to a five member Board of Commissioners, with the Chairman being elected at large and the four district commissioners elected by their district. The County has a County Manager form of government. The County Manager runs the day-to-day operations and oversees that the policies of the Board are implemented.

The citizens also elect other officials, including the Tax Commissioner, Sheriff, Magistrate Court Judge, Probate Court Judge, Superior Court Judges, Clerk of Court and Coroner.

The County provides a full range of services, including police and fire protection, animal control services, the construction and maintenance of roads and bridges and recreational activities.

The County maintains budgetary control to ensure compliance with the annual appropriated budget approved by the White County Board of Commissioners and State law. Annual appropriated budgets are adopted on a basis consistent with Generally Accepted Accounting Principles for the General Fund and all Special Revenue Funds. Project-length budgets are adopted for all capital projects funds. Annual operating budgets are not legally required for enterprise funds, but are prepared for use in planning control and evaluation purposes. Budgetary control is essential to good financial management and the County has established a legacy of balanced budgets and good budgetary control. For each fund, financing sources are identified for all expenditures/expenses. The level of budgetary control (the level at which expenditures cannot legally exceed the approved budget) is established at the department level.

The budget process for each fiscal year typically begins in January for the upcoming fiscal year. The County's fiscal year begins July 1st of each year. Revenue and expenditure estimates are prepared by the responsible departments and presented to the Finance Director and County Manager for review. Once reviewed and any necessary adjustments made, the budgets are presented publicly to the Board of Commissioners and the public discussions begin. After the Board makes their final decisions, the completed budget is made available for the public. The required public hearings are advertised and, following the final hearing, the budget is formally adopted.

Unforeseen situations may arise during the year that might require budget amendments. Department heads may request line-item budget amendments through the Finance Department, provided the amendment does not increase or decrease the overall budget for that department. Any changes in department totals require approval of the Board of Commissioners in an official meeting.

## Economic Condition and Outlook

White County lies approximately 60 miles north of the perimeter highway (highway 285) that circles Atlanta, Georgia. Bordering counties are Hall, Union, Lumpkin, Towns and Habersham. As the metropolitan Atlanta growth moves northward, White County is now on the fringes of development that's creating a demand for residential properties. This growth increases the demand for police and fire protection.

The County's economy is based largely on a mix of tourism, agriculture and construction. While the County still experiences the same downturn in construction as the rest of the nation, the tourism side of the economy remains relatively steady. We are hopeful that the construction industry will rebound soon and growth will continue at a steady pace.

## Major Initiatives and Accomplishments

During fiscal year 2012, White County completed the construction of a new detention center. Due to the construction of the new detention center, the County was required to relocate the White County Public Works facility and the Solid Waste Convenience Center. During 2011, the County completed construction on the new Public Works facility in a new location. During 2012 a new Convenience Center was relocated and re-opened.

Other accomplishments during the year include:

- Resurfaced/paved 12.49 miles of County roads
- Received federal funds to aid in expansion of Senior Center facility and road improvements
- Relocated Voter Registrar's office to new location for better accommodations
- Relocated Health Department to new location in old Neighborhood Healthcare building
- Completed fiscal year 2012 under budget
- White County remained fortunate in not having to implement furlough days during fiscal year 2012

## Relevant Financial Policies

During fiscal year 2012, the County implemented a Grant Policy that established guidelines regarding all grant applications requested by County departments. All grant applications are required to have prior approval by the Board of Commissioners before submission of an application. Upon obtaining an award, the Board of Commissioners must officially accept the award, in a public meeting, before funds can be received. The policy also contains guidelines regarding the correct retention of records regarding grants.

## Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) has a program where counties and municipalities can submit their annual CAFR for review. If the report is found to meet all the required criteria of GAAP and applicable legal requirements, the County will be awarded a Certificate of Achievement for Excellence in Financial Reporting. Having received this award for the last three years, this report for fiscal year 2012 will be submitted and we are hopeful we will receive this award sometime in 2013. This award is for one year only and we plan to continue submitting a CAFR each year.

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the assistance of the entire finance office staff. We would also like to express our appreciation and thanks to the firm of Rushton and Company, LLC. Their firm's dedication to the highest standard of governmental accounting and auditing and strong support of the finance office staff throughout the year has been extremely beneficial.

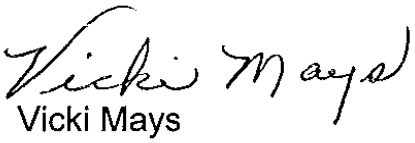
Sincere appreciation to the various elected officials and county department directors for their assistance and positive attitude throughout the year in matters pertaining to the financial affairs of the County.

Finally, we thank the Board of Commissioners for their support and direction in conducting the financial affairs of the County in a responsible manner.

Respectfully submitted,



Michael J. Melton
County Manager



Vicki Mays
Chief Financial Officer

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# Part II

# Financial Section

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**Independent Auditor's Report**

Honorable Chairman and Members
of the Board of Commissioners
White County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of White County, Georgia, as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of White County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the White County Health Department, a component unit of White County, Georgia. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinions on the financial statements, insofar as they relate to the amounts included for the White County Health Department, are based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of White County, Georgia, as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, and the budgetary comparisons of the General Fund, Drug Task Force Fund, and Emergency Services Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2012, on our consideration of White County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 13 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise White County, Georgia's financial statements as a whole. The introductory section, combining and individual fund financial statements and schedules, the statistical section and the state reporting section with the special purpose local option sales tax report are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual fund financial statements and schedules, the schedule of expenditures of federal awards and the state reporting section with the special purpose local option sales tax report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, White County, Georgia's basic financial statements for the year ended June 30, 2011, which are not presented with the accompanying financial statements. In our report dated October 28, 2011, we expressed unqualified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise White County, Georgia's financial statements as a whole. The combining and individual fund financial statements and schedules, related to the 2011 financial statements are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2011 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

*Rushton & Company, LLC*

Certified Public Accountants

Gainesville, Georgia
November 1, 2012

# WHITE COUNTY BOARD OF COMMISSIONERS

59 South Main Street, Suite A Cleveland, GA 30528

Travis C. Turner, Chairman • Terry D. Goodger, District 1• Lyn Holcomb, District 2• Edwin Nix, District 3• Craig Bryant, District 4


## MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of White County, it is our pleasure to present this narrative discussion and analysis of White County's financial performance, providing an overview of the activities for the fiscal year ended June 30, 2012. The purpose of this narrative is to provide readers of financial statements with information that will help them make timely and meaningful financial decisions or draw conclusions about White County. As required by the Governmental Accounting Standards Board (GASB) Statement No. 34, this discussion and analysis provides comparisons with the previous year.

### Financial Highlights

- White County's assets exceeded its liabilities at June 30, 2012 by $39,338,363 (reported as *net assets*). Of this amount, $2,971,989 (reported as *unrestricted net assets*) may be used to meet the County's ongoing obligations.

- As of June 30, 2012, White County's governmental funds reported combined ending fund balances of $3,807,662. The governmental funds report a combined deficit unassigned fund balance of $368,802 due to payment of services in anticipation of future revenues in the 2008 SPLOST Fund.

More detailed information regarding these activities and funds begins on page 14.

### Overview of the Financial Statements

This discussion and analysis narrative is intended to serve as an introduction to White County's basic financial statements. White County's basic financial statements are composed of three elements: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information in addition to our basic financial statements.

**Government-wide Financial Statements (Reporting the County as a whole).** The focus of the government-wide financial statements is on the overall financial position and activities of White County and is designed to provide readers with a broad overview of the County's financial activities in a manner similar to a private business enterprise.

The County's government-wide financial statements include the Statement of Net Assets and the Statement of Activities. These two statements report information about White County using the accrual basis of accounting, which is similar to the accounting used by most private-sector businesses. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The purpose of the ***Statement of Net Assets*** (pages 14-15) is to attempt to report all of the assets held and liabilities owed by the County. The County reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred. The difference between the total assets and total liabilities is labeled *net assets*. Although the purpose of the County is not to accumulate net assets, in general, as this amount increases it indicates that the financial position of the County is improving over time.

The ***Statement of Activities*** (page 16), on the other hand, presents the revenues and expenses of the County. Under the accrual basis of accounting mentioned earlier, revenues are recognized when earned and expenses when incurred in this statement. Thus, revenues are reported even when they may not be collected for several weeks after the end of the accounting period and expenses are recorded even though they may not have used cash during the current period. The difference is described as *change in net assets*. The Statement of Activities primary focus is on the *net cost* of various activities provided by the County and identifies the extent to which each function of the County draws from general revenues or is self-financing through fees, grants, or other sources.

In the Statement of Net Assets and the Statement of Activities, we divide White County into three types of activities:

- ***Governmental activities*** – Most of the County's basic services are reported under this category which includes: judicial, public safety, public works, and general administration. Taxes such as: property, sales, insurance premium and intangible finance most of these services.
- ***Business-type activities*** – The County charges fees to customers to assist in covering the cost for providing certain services. The County's solid waste tipping fees are reported in this category.
- ***Discretely Presented Component Unit*** – A component unit is a legally separate organization for which the elected officials of the County are financially accountable. The Health Department, although legally separate, functions for all practical purposes as a department of White County, and therefore has been included as an integral part of the primary government.

The County's government-wide financial statements are presented on pages 14-16.

**Fund Financial Statements (Reporting the County's Major Funds).**
The focus of fund financial statements is directed to specific activities of the County and its most significant funds, not the County as a whole. A fund is an entity with a self-balancing set of accounts that the County uses to track specific resources and expenditures, either for management purposes or because of legal mandates. In addition to the major funds, individual fund data for the County's non-major funds can be found beginning on page 55. The County's funds are divided into three broad categories – governmental, proprietary, and fiduciary – and use different prescribed accounting methodologies.

- ***Governmental Funds*** – These funds account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, governmental fund financial statements

focus on the short-term view of the County's general government operations and the basic services it provides. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash.

Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements and because of the different accounting methods used to prepare them, there are often significant differences between the totals presented in these financial statements. It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. An analysis of the balance sheet and the statement of revenues, expenditures, and changes in fund balances that reconciles the two statements are provided following each statement.

White County maintains eighteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Drug Task Force, Emergency Services (previously reported as the Fire Fund), and 2008 SPLOST Funds, which are considered major funds. Data from the other fourteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements on pages 55-58 of this report.

White County adopts an annual appropriated budget for its General, Drug Task Force, and Emergency Services Funds. A budgetary comparison statement has been provided for the General, Drug Task Force, and Emergency Services Funds to demonstrate compliance with this budget.

The County's basic governmental fund financial statements are presented on pages 17-25 of this report.

- ***Proprietary Funds*** – When the County charges customers for the services it provides, whether to outside customers or to other departments of the County, these services are generally reported in proprietary funds. These proprietary funds are prepared using the same accounting basis as the government-wide financial statements.

  Enterprise fund statements report the same functions presented in the business-type activities columns of the government-wide financial statements. White County uses enterprise funds to account for its Solid Waste functions, as well as the Development Authority and the Industrial Building Authority.

  The County's proprietary fund financial statements are presented on pages 26-28.

- ***Fiduciary Funds –*** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support White County's own programs and services. The accounting used for fiduciary funds is much like that used for proprietary funds.

  Fiduciary funds are presented in the fund financial statements but are not reported in the government-wide financial statements.

  The County's fiduciary fund financial statements are presented on page 29.

**Notes to the Financial Statements.**
The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30-54 of this report.

**Other Supplementary Information.**
Other supplementary information includes combining financial statements for non-major governmental, proprietary, and fiduciary funds. These funds are added together by fund type and presented in single columns in the basic financial statements but are not reported individually, as with major funds, on the government-wide financial statements.

This report includes two schedules (pages 19 and 21) which reconciles the amounts reported on the governmental fund financial statements (modified accrual basis of accounting) with the governmental activities reported on the government-wide financial statements (accrual basis of accounting). The following summarizes the impact of transitioning from modified accrual to accrual accounting:

- Capital assets used in governmental activities on the government-wide statements are not reported on fund financial statements.

- Certain tax revenues that are earned, but not available, are reported as revenue on the government-wide statement but are reported as deferred revenue on the fund statements.

- Unless due and payable, long-term liabilities, such as lease obligations, compensated absences, bonds and notes payable, and others only appear as liabilities in the government-wide statements.

- Capital outlay spending results in capital assets on the government-wide statements but is reported as expenditures on the governmental fund financial statements.

- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements but are reported as expenditures on the governmental fund financial statements.

## Overview of the County's Financial Position and Operations

The County's overall financial position and operations for this fiscal year is summarized as follows based on the information included in the government-wide financial statements (see pages 14-16):

**White County**
**Net Assets (Financial Position)**
**Fiscal Years 2012 and 2011**

| | Governmental Activities | | Business-Type Activities | | Total | |
|---|---|---|---|---|---|---|
| | **2012** | **2011** | **2012** | **2011** | **2012** | **2011** |
| Current assets | $ 5,340,266 | $ 8,569,933 | $ 8,312,149 | $ 9,368,297 | $ 13,652,415 | $ 17,938,230 |
| Capital assets | 35,137,064 | 29,997,040 | 630,503 | 462,440 | 35,767,567 | 30,459,480 |
| Other noncurrent assets | 0 | 0 | 100,374 | 113,757 | 100,374 | 113,757 |
| **Total assets** | 40,477,330 | 38,566,973 | 9,043,026 | 9,944,494 | 49,520,356 | 48,511,467 |
| Current liabilities | 1,696,763 | 1,835,053 | 1,003,441 | 978,208 | 2,700,204 | 2,813,261 |
| Noncurrent liabilities | 95,911 | 0 | 7,385,878 | 8,291,913 | 7,481,789 | 8,291,913 |
| **Total liabilities** | 1,792,674 | 1,835,053 | 8,389,319 | 9,270,121 | 10,181,993 | 11,105,174 |
| **Net assets:** | | | | | | |
| Invested in capital assets, net of related debt | 34,571,287 | 29,976,770 | 630,503 | 462,440 | 35,201,790 | 30,439,210 |
| Restricted | 1,164,584 | 1,012,789 | 0 | 0 | 1,164,584 | 1,012,789 |
| Unrestricted | 2,948,785 | 5,742,361 | 23,204 | 211,933 | 2,971,989 | 5,954,294 |
| **Total net assets** | $ 38,684,656 | $ 36,731,920 | $ 653,707 | $ 674,373 | $ 39,338,363 | $ 37,406,293 |

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. Assets for White County exceeded liabilities by $39,338,363 at the close of the fiscal year.

Approximately 89.4% of White County's net assets are reflected in its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt outstanding that was needed to construct or acquire the assets. The County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net assets is the smallest component, comprising 3.0%. This amount represents net assets that are subject to external restrictions or enabling legislation on how they can be used.

Unrestricted net assets, comprising the remaining 7.6%, represent resources that can be used to meet the County's ongoing obligations to citizens and creditors.

The following condensed financial information was derived from the government-wide Statement of Activities and reflects how White County's net assets changed during the fiscal year.

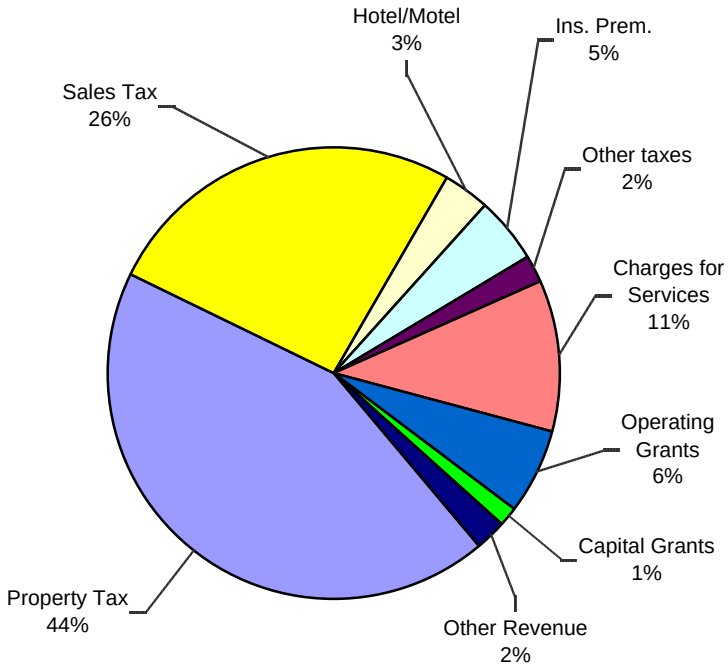
**White County**
**Changes in Net Assets**
**For the Fiscal Years 2012 and 2011**

| | Governmental Activities | | Business-Type Activities | | Total | |
|---|---|---|---|---|---|---|
| **Revenues** | **2012** | **2011** | **2012** | **2011** | **2012** | **2011** |
| Program revenues: | | | | | | |
| Charges for services | $ 2,258,827 | $ 2,164,287 | $ 28,742 | $ 24,652 | $ 2,287,569 | $ 2,188,939 |
| Operating grants and contributions | 1,311,237 | 1,148,507 | 15,000 | 8,665 | 1,326,237 | 1,157,172 |
| Capital grants and contributions | 272,765 | 208,032 | 0 | 0 | 272,765 | 208,032 |
| General revenues: | | | | | | |
| Property taxes | 9,095,449 | 9,587,783 | 0 | 0 | 9,095,449 | 9,587,783 |
| Sales tax | 5,533,396 | 5,385,617 | 0 | 0 | 5,533,396 | 5,385,617 |
| Hotel/Motel | 682,042 | 701,765 | 0 | 0 | 682,042 | 701,765 |
| Insurance Premium | 971,382 | 839,241 | 0 | 0 | 971,382 | 839,241 |
| Other taxes | 434,763 | 467,475 | 0 | 0 | 434,763 | 467,475 |
| Other revenue | 471,311 | 314,701 | 224,477 | 239,508 | 695,788 | 554,209 |
| **Total revenues** | 21,031,172 | 20,817,408 | 268,219 | 272,825 | 21,299,391 | 21,090,233 |
| **Expenses** | | | | | | |
| General Government | 2,469,312 | 2,686,933 | 0 | 0 | 2,469,312 | 2,686,933 |
| Judicial | 1,849,381 | 1,944,327 | 0 | 0 | 1,849,381 | 1,944,327 |
| Public Safety | 8,433,077 | 8,012,725 | 0 | 0 | 8,433,077 | 8,012,725 |
| Public Works | 3,508,504 | 3,767,223 | 0 | 0 | 3,508,504 | 3,767,223 |
| Health and Welfare | 483,607 | 475,301 | 0 | 0 | 483,607 | 475,301 |
| Culture and Recreation | 1,105,918 | 1,223,706 | 0 | 0 | 1,105,918 | 1,223,706 |
| Housing and Development | 972,274 | 1,087,026 | 0 | 0 | 972,274 | 1,087,026 |
| Education | 24,352 | 26,853 | 0 | 0 | 24,352 | 26,853 |
| Interest on long-term debt | 220,256 | 235,300 | 0 | 0 | 220,256 | 235,300 |
| Industrial Building Authority | 0 | 0 | 230,471 | 244,921 | 230,471 | 244,921 |
| Development Authority | 0 | 0 | 20,151 | 13,171 | 20,151 | 13,171 |
| Solid Waste | 0 | 0 | 50,018 | 49,473 | 50,018 | 49,473 |
| **Total expenses** | 19,066,681 | 19,459,394 | 300,640 | 307,565 | 19,367,321 | 19,766,959 |
| **Increase (decrease) in net assets before transfers** | 1,964,491 | 1,358,014 | (32,421) | (34,740) | 1,932,070 | 1,323,274 |
| Transfers | (11,755) | 0 | 11,755 | 0 | 0 | 0 |
| **Increase (decrease) in net assets** | 1,952,736 | 1,358,014 | (20,666) | (34,740) | 1,932,070 | 1,323,274 |
| **Net assets-beginning (original)** | 36,731,920 | 35,373,906 | 674,373 | 709,113 | 37,406,293 | 36,083,019 |
| **Prior Period adjustments** | 0 | 0 | 0 | 0 | 0 | 0 |
| **Net assets-beginning (restated)** | 36,731,920 | 35,373,906 | 674,373 | 709,113 | 37,406,293 | 36,083,019 |
| **Net assets-ending** | $ 38,684,656 | $ 36,731,920 | $ 653,707 | $ 674,373 | $ 39,338,363 | $ 37,406,293 |

**Governmental Activities –**

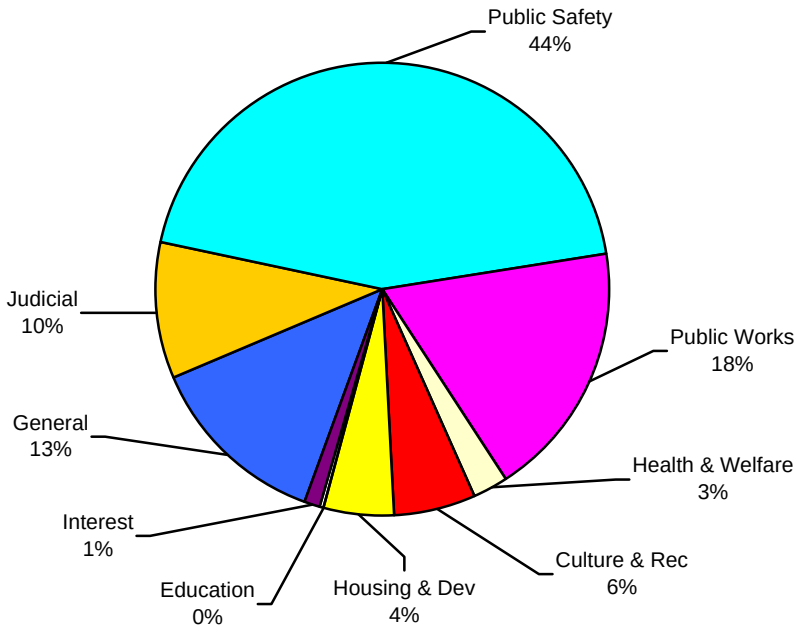
The following chart illustrates revenues of the governmental activities for the fiscal year:

**Revenues by Source – Governmental Activities**
**Fiscal Year Ending June 30, 2012**




The following chart illustrates the expenses of the governmental activities for the fiscal year:

**Expenses – Governmental Activities**
**Fiscal Year Ending June 30, 2012**



The revenue chart indicates that property tax, followed by sales tax and charges for services were the largest sources of revenue for governmental activities for fiscal year 2012. Property tax revenues decreased more than $490,000 due to declining property values and collections. Operating grants and contributions increased more than $160,000 over the fiscal year 2011 numbers due to increased receipts from a Road Department operating grant received during fiscal year 2011. Other revenue increased more than $150,000 over the fiscal year 2011 numbers due to significant gains on the sale of capital assets.

The expense chart indicates that the most significant governmental activities expense for White County during fiscal year 2012 was public safety services such as fire and police protection, followed by public works and general government. Overall, governmental activities expenses increased by approximately $390,000 over fiscal year 2011. Public safety expenses show a significant increase over fiscal year 2011 due mostly to capital and construction costs incurred. Public works expenses show a significant decrease under fiscal year 2011 due mostly to decreased road construction and maintenance.

**Business-Type Activities –**

Business-type activities did not contribute to a significant increase or decrease in White County's net assets.

## Financial Analysis of the County's Funds

As noted earlier, White County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

- As the County completed this year, its governmental funds reported a combined ending fund balance of $3,807,662. The governmental funds report a combined deficit unassigned fund balance of $368,802 due to payment of services in anticipation of future revenues in the 2008 SPLOST Fund. The remainder of fund balance is nonspendable, restricted, committed, or assigned for projects or for the fiscal year 2013 budget, and is not available for spending.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was $5,503,832 while total fund balance reached $6,541,675. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 47% of total General Fund expenditures, while total fund balance represents approximately 55% of that same amount. Revenues from property taxes decreased by approximately 5% due to declining property values, while intergovernmental revenues increased by approximately 31%.

The County ended the fiscal year by increasing fund balance of the General Fund by $1,164,472, or approximately 22%. This was achieved by restricted spending on capital items and careful monitoring of operating expenditures. This continued the increasing fund balance trend of the prior year. By comparison, in fiscal year 2011, fund balance of the General Fund was increased by 19%.

At the end of the current fiscal year, total fund balance of the Drug Task Force Fund was $346,186, all of which was restricted for public safety. The County ended the fiscal year by increasing fund balance of the Drug Task Force Fund by $59,661, or approximately 21%. This stopped the decreasing fund balance trend of the prior year. By comparison, in fiscal year 2011, fund balance of the Drug Task Force Fund was decreased by 10%. The increase can be attributed to an increase in the amount of fines, fees and forfeitures and a small increase in expenditures for equipment and supplies.

At the end of the current fiscal year, total fund balance of the Emergency Services Fund was $1,489,522. The County ended the fiscal year by increasing fund balance of the Emergency Services Fund by $249,481, or approximately 20%. This continued the increasing fund balance trend of the prior year. By comparison, in fiscal year 2011, fund balance of the Emergency Services Fund was increased by 20%. The increase can be attributed to receipt of insurance premium tax in excess of expenditures. During fiscal year 2012, the Emergency Services Fund experienced an increase in both revenues and expenditures. The increase in revenues can be attributed to increased collections of insurance premium tax and insurance reimbursements received for repairs to a fire station. The increase in expenditures can be attributed to the addition of emergency management expenditures.

At the end of the current fiscal year, the 2008 SPLOST Capital Projects Fund had a deficit equity balance of ($5,872,634). This is due to the payment of services in anticipation of future SPLOST revenues.

**General Fund Budget Highlights**

The original budget for the General Fund was amended by various appropriations approved after the beginning of the fiscal year. However, budgeted expenditures in total did not change from the original to final budgets. During the fiscal year 2012 budget process, the County expected to experience decreased revenues. The County ended the fiscal year with revenues down from the prior year, but up from budgeted expectations. The County continued to monitor spending and took a proactive stance to help ensure fund balances remained positive. Overall, the County incurred revenues in excess of amounts appropriated and expenditures less than amounts appropriated.

**Proprietary Funds.** White County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Net assets of the County's three proprietary funds totaled as follows:

- Solid Waste $ 562,511
- Industrial Building $ 60,986
- Development Authority $ 30,210

The total decrease in net assets for all three funds was $20,666. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

## Capital Assets and Debt Administration

**Capital Assets.** White County has invested $35,767,567 in capital assets (net of accumulated depreciation). Approximately 98% of this investment is related to governmental activities and includes land, construction in progress, buildings, land improvements, machinery and equipment, furniture and fixtures, vehicles, and infrastructure.

Capital assets held by the County at the end of the fiscal year are summarized as follows:

**White County**
**Capital Assets (net of accumulated depreciation)**
**Fiscal Years 2012 and 2011**

| | Governmental Activities | | Business-Type Activities | | Total | |
|---|---|---|---|---|---|---|
| | **2012** | **2011** | **2012** | **2011** | **2012** | **2011** |
| Land | $ 4,700,977 | $ 4,700,977 | $ 84,361 | $ 84,361 | $ 4,785,338 | $ 4,785,338 |
| Land improvements | 3,012,414 | 2,974,987 | 8,950 | 8,950 | 3,021,364 | 2,983,937 |
| Buildings | 20,750,199 | 10,746,048 | 721,332 | 512,551 | 21,471,531 | 11,258,599 |
| Machinery and equipment | 3,778,555 | 3,349,316 | 65,011 | 65,011 | 3,843,566 | 3,414,327 |
| Furniture and fixtures | 873,835 | 745,476 | 0 | 0 | 873,835 | 745,476 |
| Vehicles | 4,606,360 | 4,501,448 | 0 | 0 | 4,606,360 | 4,501,448 |
| Infrastructure | 45,725,196 | 44,810,799 | 0 | 0 | 45,725,196 | 44,810,799 |
| Construction in progress | 758,688 | 5,558,001 | 0 | 25,072 | 758,688 | 5,583,073 |
| **Total** | 84,206,224 | 77,387,052 | 879,654 | 695,945 | 85,085,878 | 78,082,997 |
| Accumulated Depreciation | (49,069,160) | (47,390,012) | (249,151) | (233,505) | (49,318,311) | (47,623,517) |
| **Net Capital Assets** | $ 35,137,064 | $ 29,997,040 | $ 630,503 | $ 462,440 | $ 35,767,567 | $ 30,459,480 |

The County elected to implement the general provisions of GASB Statement 34 during fiscal year 2003 and fully implemented the retroactive infrastructure provisions in the fiscal year ending June 30, 2007.

Major capital asset expenditures during the current fiscal year for governmental activities included the following:

- Completed construction of new Detention Center facility
- Relocated Voter Registrar and Health Department offices
- Significant investment in road improvements throughout the county
- Installed lift station to better businesses and residents in area

The only major capital asset purchased during the current fiscal year for business-type activities was the construction of the new convenience center. Additional information on White County's capital assets can be found in Note 9 on pages 46-47 of this report.

**Long-term Debt.** On June 30, 2012, White County had total capital lease debt outstanding in the amount of $122,753. The County's capital lease obligation increased 506% due to the issuance of a new capital lease in the amount of $140,178 while making payments of $37,695. On June 30, 2012, White County had revenue bonds payable with a balance outstanding of $7,640,000. During fiscal year 2012, payments totaling $860,000 were made and no new bonds were issued. Additional information on the County's long-term debt can be found in Note 11 on pages 49-50 of this report.

## Economic Condition and Outlook

Compared to other counties in the State of Georgia, White County has faired relatively well under the weakened economy that we have experienced over the past few years. Several factors were considered during preparation of the budget for fiscal year 2013, including the following:

- Possible increases or decreases in revenues, particularly property, sales, and hotel/motel taxes.
- Fluctuations in the price of fuel due to market instability.
- Plans for future capital improvements, including the relocation of non-judicial offices out of the existing building
- Unforeseen natural disasters, such as tornados, storms, etc.
- Capital outlay requirements for vehicles, equipment and program expansions.

## Contacting the County's Financial Services Department

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of White County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed as follows:

White County Board of Commissioners
ATTN: Finance Department
59 South Main Street
Cleveland, GA 30528

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***BASIC FINANCIAL STATEMENTS***

***WHITE COUNTY, GEORGIA***
***STATEMENT OF NET ASSETS***
***June 30, 2012***

| | Primary Government | | | Component Unit |
|---|---|---|---|---|
| | Governmental Activities | Business-type Activities | Total | White County Health Department |
| **ASSETS** | | | | |
| **Current assets** | | | | |
| Cash and cash equivalents | $ 9,758,090 | $ 365,166 | $ 10,123,256 | $ 153,587 |
| Certificates of deposit | 640,837 | 201,082 | 841,919 | 0 |
| Restricted assets | | | | |
| Cash and cash equivalents | 1,461,134 | 24 | 1,461,158 | 0 |
| Receivables (net) | | | | |
| Accounts | 121,696 | 2,156 | 123,852 | 32,965 |
| Intergovernmental | 162,210 | 0 | 162,210 | 0 |
| Taxes | 859,481 | 0 | 859,481 | 0 |
| Prepaids | 80,539 | 0 | 80,539 | 0 |
| Internal balances | (7,743,721) | 7,743,721 | 0 | 0 |
| Total current assets | 5,340,266 | 8,312,149 | 13,652,415 | 186,552 |
| **Noncurrent assets** | | | | |
| Capital assets | | | | |
| Non-depreciable | 5,459,665 | 84,361 | 5,544,026 | 0 |
| Depreciable (net) | 29,677,399 | 546,142 | 30,223,541 | 0 |
| Debt issuance costs (net) | 0 | 100,374 | 100,374 | 0 |
| Total noncurrent assets | 35,137,064 | 730,877 | 35,867,941 | 0 |
| **Total assets** | 40,477,330 | 9,043,026 | 49,520,356 | 186,552 |
| **LIABILITIES** | | | | |
| **Current liabilities** | | | | |
| Payables | | | | |
| Accounts | 972,701 | 10,437 | 983,138 | 3,859 |
| Intergovernmental | 185,445 | 29 | 185,474 | 0 |
| Retainage | 23,663 | 0 | 23,663 | 0 |
| Interest | 0 | 104,244 | 104,244 | 0 |
| Accrued salaries and expenses | 224,812 | 826 | 225,638 | 0 |
| Compensated absences | 208,676 | 0 | 208,676 | 32,000 |
| Unearned revenue | 37,876 | 0 | 37,876 | 0 |
| Capital lease payable | 26,842 | 0 | 26,842 | 0 |
| Bonds payable | 0 | 874,976 | 874,976 | 0 |
| Other liabilities | 16,748 | 0 | 16,748 | 0 |
| Post-closure care costs | 0 | 12,905 | 12,905 | 0 |
| Liabilities payable from restricted assets | | | | |
| Bonds payable | 0 | 24 | 24 | 0 |
| Total current liabilities | 1,696,763 | 1,003,441 | 2,700,204 | 35,859 |

The accompanying notes are an integral part of these financial statements.

***WHITE COUNTY, GEORGIA***
***STATEMENT OF NET ASSETS***
***June 30, 2012***

| | Primary Government | | | Component Unit |
|---|---|---|---|---|
| | Governmental Activities | Business-type Activities | Total | White County Health Department |
| **Noncurrent liabilities** | | | | |
| Compensated absences | $ 0 | $ 0 | $ 0 | $ 19,354 |
| Capital lease payable | 95,911 | 0 | 95,911 | 0 |
| Bonds payable | 0 | 6,804,190 | 6,804,190 | 0 |
| Post-closure care costs | 0 | 581,688 | 581,688 | 0 |
| Total noncurrent liabilities | 95,911 | 7,385,878 | 7,481,789 | 19,354 |
| **Total liabilities** | 1,792,674 | 8,389,319 | 10,181,993 | 55,213 |
| **NET ASSETS** | | | | |
| Invested in capital assets, net of related debt | 34,571,287 | 630,503 | 35,201,790 | 0 |
| Restricted for: | | | | |
| Judicial | 104,593 | 0 | 104,593 | 0 |
| Public safety | 574,544 | 0 | 574,544 | 0 |
| Health and welfare | 0 | 0 | 0 | 462 |
| Housing and development | 297,907 | 0 | 297,907 | 0 |
| Education | 128,661 | 0 | 128,661 | 0 |
| Capital outlay | 58,879 | 0 | 58,879 | 0 |
| Unrestricted | 2,948,785 | 23,204 | 2,971,989 | 130,877 |
| **Total net assets** | $ 38,684,656 | $ 653,707 | $ 39,338,363 | $ 131,339 |

The accompanying notes are an integral part of these financial statements.

## *WHITE COUNTY, GEORGIA*
## *STATEMENT OF ACTIVITIES*
## *For the fiscal year ended June 30, 2012*

| FUNCTIONS/PROGRAMS | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Program Revenues: Capital Grants and Contributions | Net (Expense) Revenue |
|---|---|---|---|---|---|
| **Primary government** | | | | | |
| Governmental activities | | | | | |
| General Government | $ 2,469,312 | $ 504,304 | $ 57,855 | $ 0 | $ (1,907,153) |
| Judicial | 1,849,381 | 192,667 | 447,493 | 0 | (1,209,221) |
| Public Safety | 8,433,077 | 1,439,704 | 339,075 | 18,422 | (6,635,876) |
| Public Works | 3,508,504 | 6,883 | 312,043 | 243,445 | (2,946,133) |
| Health and Welfare | 483,607 | 0 | 154,771 | 10,898 | (317,938) |
| Culture and Recreation | 1,105,918 | 0 | 0 | 0 | (1,105,918) |
| Housing and Development | 972,274 | 83,443 | 0 | 0 | (888,831) |
| Education | 24,352 | 31,826 | 0 | 0 | 7,474 |
| Interest on long-term debt | 220,256 | 0 | 0 | 0 | (220,256) |
| Total governmental activities | 19,066,681 | 2,258,827 | 1,311,237 | 272,765 | (15,223,852) |
| Business-type activities | | | | | |
| Solid Waste | 50,018 | 28,742 | 0 | 0 | (21,276) |
| Industrial Building | 230,471 | 0 | 0 | 0 | (230,471) |
| Development Authority | 20,151 | 0 | 15,000 | 0 | (5,151) |
| Total business-type activities | 300,640 | 28,742 | 15,000 | 0 | (256,898) |
| Total primary government | 19,367,321 | 2,287,569 | 1,326,237 | 272,765 | (15,480,750) |
| **Component Unit** | | | | | |
| White County Health Department | | | | | |
| Health and Welfare | 513,898 | 201,833 | 197,352 | 0 | (114,713) |

| | Primary Government: Governmental Activities | Primary Government: Business-Type Activities | Primary Government: Total | Component Unit |
|---|---|---|---|---|
| **Change in net assets** | | | | |
| Net (expense) revenue | $ (15,223,852) | $ (256,898) | $ (15,480,750) | $ (114,713) |
| General revenues | | | | |
| Taxes | | | | |
| Property | 9,095,449 | 0 | 9,095,449 | 0 |
| Sales | 5,533,396 | 0 | 5,533,396 | 0 |
| Hotel/Motel | 682,042 | 0 | 682,042 | 0 |
| Insurance premium | 971,382 | 0 | 971,382 | 0 |
| Other | 434,763 | 0 | 434,763 | 0 |
| Interest and investment earnings | 70,380 | 224,477 | 294,857 | 0 |
| Payments from White County | 0 | 0 | 0 | 125,000 |
| Gain on sale of assets | 293,263 | 0 | 293,263 | 0 |
| Miscellaneous | 107,668 | 0 | 107,668 | 0 |
| Transfers | (11,755) | 11,755 | 0 | 0 |
| Total general revenues and transfers | 17,176,588 | 236,232 | 17,412,820 | 125,000 |
| Change in net assets | 1,952,736 | (20,666) | 1,932,070 | 10,287 |
| Net assets - beginning | 36,731,920 | 674,373 | 37,406,293 | 121,052 |
| Net assets - ending | $ 38,684,656 | $ 653,707 | $ 39,338,363 | $ 131,339 |

The accompanying notes are an integral part of these financial statements.

***WHITE COUNTY, GEORGIA***
***BALANCE SHEET***
***GOVERNMENTAL FUNDS***
***June 30, 2012***

| | General | Drug Task Force | Emergency Services | 2008 SPLOST | Nonmajor Governmental Funds | Totals |
|---|---|---|---|---|---|---|
| **ASSETS** | | | | | | |
| Cash and cash equivalents | $ 5,703,354 | $ 360,528 | $ 1,509,079 | $ 1,040,429 | $ 1,144,700 | $ 9,758,090 |
| Certificates of deposit | 640,837 | 0 | 0 | 0 | 0 | 640,837 |
| Receivables (net) | | | | | | |
| Accounts | 17,371 | 0 | 0 | 0 | 104,325 | 121,696 |
| Intergovernmental | 2,153 | 34,412 | 0 | 0 | 125,645 | 162,210 |
| Taxes | 411,777 | 0 | 0 | 375,516 | 72,188 | 859,481 |
| Prepaids | 80,539 | 0 | 0 | 0 | 0 | 80,539 |
| Due from other funds | 54,213 | 0 | 0 | 0 | 8,730 | 62,943 |
| Restricted Assets | | | | | | |
| Cash and cash equivalents | 57,172 | 0 | 0 | 1,351,863 | 52,099 | 1,461,134 |
| **Total assets** | $ 6,967,416 | $ 394,940 | $ 1,509,079 | $ 2,767,808 | $ 1,507,687 | $ 13,146,930 |
| **LIABILITIES AND FUND BALANCES** | | | | | | |
| **Liabilities** | | | | | | |
| Payables | | | | | | |
| Accounts | $ 103,667 | $ 26,162 | $ 6,307 | $ 798,678 | $ 37,887 | $ 972,701 |
| Intergovernmental | 7,432 | 9,386 | 132 | 97,634 | 70,861 | 185,445 |
| Retainage | 0 | 0 | 0 | 0 | 23,663 | 23,663 |
| Accrued salaries and expenses | 190,382 | 4,459 | 9,298 | 108 | 20,565 | 224,812 |
| Deferred revenue | 105,415 | 0 | 3,820 | 0 | 0 | 109,235 |
| Due to other funds | 8,730 | 2,114 | 0 | 0 | 51,798 | 62,642 |
| Advances from other funds | 0 | 0 | 0 | 6,392,159 | 0 | 6,392,159 |
| Other liabilities | 10,115 | 6,633 | 0 | 0 | 0 | 16,748 |
| Liabilities payable from restricted assets | | | | | | |
| Advances from other funds | 0 | 0 | 0 | 1,351,863 | 0 | 1,351,863 |
| Total liabilities | 425,741 | 48,754 | 19,557 | 8,640,442 | 204,774 | 9,339,268 |

The accompanying notes are an integral part of these financial statements.

***WHITE COUNTY, GEORGIA***
***BALANCE SHEET***
***GOVERNMENTAL FUNDS***
***June 30, 2012***

| | General | Drug Task Force | Emergency Services | 2008 SPLOST | Nonmajor Governmental Funds | Totals |
|---|---|---|---|---|---|---|
| **Fund balances** | | | | | | |
| Nonspendable: | | | | | | |
| Prepaids | $ 80,539 | $ 0 | $ 0 | $ 0 | $ 0 | $ 80,539 |
| Restricted for: | | | | | | |
| Judicial | 50,392 | 0 | 0 | 0 | 54,201 | 104,593 |
| Public safety | 0 | 346,186 | 0 | 0 | 228,358 | 574,544 |
| Housing and development | 0 | 0 | 0 | 0 | 297,907 | 297,907 |
| Education | 0 | 0 | 0 | 0 | 128,661 | 128,661 |
| Capital outlay | 6,780 | 0 | 0 | 0 | 52,099 | 58,879 |
| Committed to: | | | | | | |
| Public safety | 0 | 0 | 1,489,522 | 0 | 0 | 1,489,522 |
| Assigned to: | | | | | | |
| Public safety | 0 | 0 | 0 | 0 | 47,153 | 47,153 |
| Health and welfare | 0 | 0 | 0 | 0 | 43,391 | 43,391 |
| Housing and development | 0 | 0 | 0 | 0 | 108,941 | 108,941 |
| Capital outlay | 0 | 0 | 0 | 0 | 246 | 246 |
| Subsequent year's budget | 900,132 | 0 | 0 | 0 | 341,956 | 1,242,088 |
| Unassigned | 5,503,832 | 0 | 0 | (5,872,634) | 0 | (368,802) |
| Total fund balances | 6,541,675 | 346,186 | 1,489,522 | (5,872,634) | 1,302,913 | 3,807,662 |
| **Total liabilities and fund balances** | $ 6,967,416 | $ 394,940 | $ 1,509,079 | $ 2,767,808 | $ 1,507,687 | $ 13,146,930 |

The accompanying notes are an integral part of these financial statements.

***WHITE COUNTY, GEORGIA***
***RECONCILIATION OF THE BALANCE SHEET OF***
***GOVERNMENTAL FUNDS TO THE***
***STATEMENT OF NET ASSETS***
***June 30, 2012***

| | |
|---|---|
| **Total fund balance - total governmental funds** | $ 3,807,662 |
| Amounts reported for governmental activities in the statement of net assets are different because: | |
| Capital assets of $84,206,224, net of accumulated depreciation of ($49,069,160), are not financial resources and, therefore, are not reported in the funds. | 35,137,064 |
| Long-term assets (receivables) are not available to pay current period expenditures and, therefore, are deferred in the fund. These are deferred property taxes. | 71,359 |
| Long-term liabilities are not due and payable in the current period and are not reported in the funds. These are capital leases payable of ($122,753) and compensated absences of ($208,676). | (331,429) |
| Net assets of governmental activities | $ 38,684,656 |

The accompanying notes are an integral part of these financial statements.

***WHITE COUNTY, GEORGIA***
***STATEMENT OF REVENUES,***
***EXPENDITURES, AND CHANGES IN FUND BALANCES***
***GOVERNMENTAL FUNDS***
***For the fiscal year ended June 30, 2012***

| | General | Drug Task Force | Emergency Services | 2008 SPLOST | Nonmajor Governmental Funds | Totals |
|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | |
| Taxes | $ 11,610,709 | $ 0 | $ 971,382 | $ 3,458,346 | $ 682,042 | $ 16,722,479 |
| Licenses and permits | 104,091 | 0 | 0 | 0 | 0 | 104,091 |
| Fines, fees and forfeitures | 510,139 | 170,758 | 0 | 0 | 106,283 | 787,180 |
| Charges for services | 832,483 | 0 | 0 | 0 | 521,215 | 1,353,698 |
| Intergovernmental | 161,445 | 286,722 | 5,983 | 0 | 851,257 | 1,305,407 |
| Interest | 61,781 | 152 | 4,956 | 13,111 | 3,493 | 83,493 |
| Contributions | 356 | 0 | 0 | 0 | 21,684 | 22,040 |
| Other | 63,925 | 860 | 52,011 | 0 | 4,729 | 121,525 |
| **Total revenues** | 13,344,929 | 458,492 | 1,034,332 | 3,471,457 | 2,190,703 | 20,499,913 |
| **EXPENDITURES** | | | | | | |
| Current | | | | | | |
| General Government | 2,356,957 | 0 | 0 | 0 | 0 | 2,356,957 |
| Judicial | 1,145,853 | 0 | 0 | 0 | 683,827 | 1,829,680 |
| Public Safety | 5,482,244 | 437,922 | 790,451 | 0 | 842,445 | 7,553,062 |
| Public Works | 1,165,915 | 0 | 0 | 0 | 212,166 | 1,378,081 |
| Health and Welfare | 164,200 | 0 | 0 | 0 | 284,175 | 448,375 |
| Culture and Recreation | 995,690 | 0 | 0 | 0 | 0 | 995,690 |
| Housing and Development | 456,590 | 0 | 0 | 0 | 501,726 | 958,316 |
| Education | 0 | 0 | 0 | 0 | 24,352 | 24,352 |
| Capital Outlay | 0 | 0 | 0 | 7,506,325 | 9,835 | 7,516,160 |
| Intergovernmental | 0 | 0 | 0 | 972,300 | 0 | 972,300 |
| Debt Service | 20,618 | 0 | 0 | 0 | 0 | 20,618 |
| **Total expenditures** | 11,788,067 | 437,922 | 790,451 | 8,478,625 | 2,558,526 | 24,053,591 |
| Excess (deficiency) of revenues over expenditures | 1,556,862 | 20,570 | 243,881 | (5,007,168) | (367,823) | (3,553,678) |
| Other financing sources (uses) | | | | | | |
| Transfers in | 150,613 | 32,491 | 0 | 0 | 526,092 | 709,196 |
| Transfers out | (558,583) | 0 | 0 | (11,755) | (150,613) | (720,951) |
| Sale of capital assets | 15,580 | 6,600 | 5,600 | 332,242 | 0 | 360,022 |
| Issuance of capital leases | 0 | 0 | 0 | 140,178 | 0 | 140,178 |
| Total other financing sources (uses) | (392,390) | 39,091 | 5,600 | 460,665 | 375,479 | 488,445 |
| Net change in fund balance | 1,164,472 | 59,661 | 249,481 | (4,546,503) | 7,656 | (3,065,233) |
| Fund balances, July 1 | 5,377,203 | 286,525 | 1,240,041 | (1,326,131) | 1,295,257 | 6,872,895 |
| **Fund balances, June 30** | $ 6,541,675 | $ 346,186 | $ 1,489,522 | $ (5,872,634) | $ 1,302,913 | $ 3,807,662 |

The accompanying notes are an integral part of these financial statements.

## *WHITE COUNTY, GEORGIA*
## *RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES*
## *For the fiscal year ended June 30, 2012*

| | | |
|---|---|---|
| **Net change in fund balances - total governmental funds** | $ | (3,065,233) |
| Amounts reported for governmental activities in the statement of activities are different because: | | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays of $6,815,639 exceeded depreciation of ($1,852,299) in the current period. | | 4,963,340 |
| Contributions of capital assets from other governments of $243,443 increase net assets in the statement of activities, but do not appear in the governmental funds because they are not financial resources. | | 243,443 |
| In the statement of activities, gains and losses on the sales of assets are reported, whereas in the governmental funds, the proceeds from the sales increase financial resources. The change in net assets differs from the change in fund balance by the cost of the assets disposed ($239,910), net of related accumulated depreciation of $173,151. | | (66,759) |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. These include recognition of unavailable deferred revenue. | | (5,447) |
| The proceeds of debt issuance provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which debt proceeds of ($140,178) exceed repayments of $37,695. | | (102,483) |
| Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds. These include the net increase in compensated absences. | | (14,125) |
| Change in net assets of governmental activities | $ | 1,952,736 |

The accompanying notes are an integral part of these financial statements.

***WHITE COUNTY, GEORGIA***
***GENERAL FUND***
***STATEMENT OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP) AND ACTUAL***
***For the fiscal year ended June 30, 2012***

| | Budget | | | Variance with |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| **REVENUES** | | | | |
| Taxes | $ 11,431,102 | $ 11,370,995 | $ 11,610,709 | $ 239,714 |
| Licenses and permits | 102,550 | 102,550 | 104,091 | 1,541 |
| Fines, fees and forfeitures | 472,000 | 472,000 | 510,139 | 38,139 |
| Charges for services | 819,393 | 823,935 | 832,483 | 8,548 |
| Intergovernmental | 61,697 | 111,697 | 161,445 | 49,748 |
| Interest | 52,000 | 52,000 | 61,781 | 9,781 |
| Contributions | 2,480 | 2,480 | 356 | (2,124) |
| Other | 44,338 | 51,903 | 63,925 | 12,022 |
| **Total revenues** | 12,985,560 | 12,987,560 | 13,344,929 | 357,369 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| General Government | | | | |
| County-Wide | 645,257 | 399,637 | 352,862 | 46,775 |
| Building Maintenance | 253,715 | 242,465 | 211,572 | 30,893 |
| Elections | 50,593 | 43,593 | 33,386 | 10,207 |
| Commissioner's Office | 422,481 | 419,381 | 415,592 | 3,789 |
| Network | 252,767 | 254,767 | 252,438 | 2,329 |
| Registrars | 40,244 | 41,243 | 41,216 | 27 |
| Human Resources | 59,861 | 65,860 | 65,396 | 464 |
| Tax Commissioner | 391,874 | 418,374 | 414,768 | 3,606 |
| Tax Assessor | 433,953 | 435,195 | 431,192 | 4,003 |
| Finance | 139,669 | 139,669 | 138,535 | 1,134 |
| Judicial | | | | |
| Clerk of Superior Court | 354,398 | 317,298 | 316,638 | 660 |
| Clerk of Magistrate Court | 45,580 | 44,930 | 44,682 | 248 |
| Clerk of Juvenile Court | 5,877 | 5,977 | 5,936 | 41 |
| District Attorney | 3,400 | 2,000 | 1,872 | 128 |
| Magistrate Court | 213,718 | 215,219 | 215,145 | 74 |
| Probate Court | 225,916 | 232,516 | 231,394 | 1,122 |
| Juvenile Court | 52,935 | 100,935 | 100,074 | 861 |
| Public Defender | 103,230 | 105,324 | 104,974 | 350 |
| Drug Court | 41,910 | 41,910 | 18,927 | 22,983 |
| Superior Court | 124,627 | 117,763 | 106,211 | 11,552 |
| Public Safety | | | | |
| Animal Control | 199,040 | 168,040 | 166,571 | 1,469 |
| Coroner | 38,714 | 37,714 | 37,120 | 594 |
| Sheriff | 2,443,637 | 2,600,103 | 2,582,379 | 17,724 |
| Detention Center | 1,806,779 | 1,888,779 | 1,891,174 | (2,395) |
| Emergency Medical Services | 800,000 | 800,000 | 800,000 | 0 |
| Meth Task Force | 5,000 | 5,000 | 5,000 | 0 |
| Public Works | | | | |
| Road Department | 1,165,448 | 1,171,013 | 1,165,915 | 5,098 |
| Health and Welfare | | | | |
| DFACS | 39,200 | 39,200 | 39,200 | 0 |
| White County Health Department | 125,000 | 125,000 | 125,000 | 0 |

The accompanying notes are an integral part of these financial statements.

***WHITE COUNTY, GEORGIA***
***GENERAL FUND***
***STATEMENT OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP) AND ACTUAL***
***For the fiscal year ended June 30, 2012***

| | Budget | | | Variance with |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| Culture and Recreation | | | | |
| Libraries | $ 246,602 | $ 249,102 | $ 248,943 | $ 159 |
| Park and Recreation | 729,000 | 738,497 | 746,747 | (8,250) |
| Housing and Development | | | | |
| Extension Service | 35,287 | 33,487 | 33,391 | 96 |
| Soil Conservation | 43,413 | 43,413 | 43,198 | 215 |
| Forestry | 10,207 | 10,207 | 10,207 | 0 |
| Economic Development | 111,277 | 108,827 | 101,557 | 7,270 |
| Building Inspection | 183,105 | 183,105 | 118,942 | 64,163 |
| Planning | 77,756 | 75,756 | 74,394 | 1,362 |
| GIS | 74,736 | 74,906 | 74,901 | 5 |
| Total Current | 11,996,206 | 11,996,206 | 11,767,449 | 228,757 |
| Debt Service | | | | |
| Public Safety | | | | |
| Sheriff | 20,618 | 20,618 | 20,618 | 0 |
| **Total expenditures** | 12,016,824 | 12,016,824 | 11,788,067 | 228,757 |
| Excess (deficiency) of revenues over expenditures | 968,736 | 970,736 | 1,556,862 | 586,126 |
| Other financing sources (uses) | | | | |
| Transfers in | 76,500 | 76,500 | 150,613 | 74,113 |
| Transfers out | (547,236) | (547,236) | (558,583) | (11,347) |
| Sale of general capital assets | 2,000 | 0 | 15,580 | 15,580 |
| Contingency | (500,000) | (500,000) | 0 | 500,000 |
| Total other financing sources (uses) | (968,736) | (970,736) | (392,390) | 578,346 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | 0 | 0 | 1,164,472 | 1,164,472 |
| Fund balances, July 1 | 0 | 0 | 5,377,203 | 5,377,203 |
| **Fund balances, June 30** | $ 0 | $ 0 | $ 6,541,675 | $ 6,541,675 |

The accompanying notes are an integral part of these financial statements.

***WHITE COUNTY, GEORGIA***
***DRUG TASK FORCE SPECIAL REVENUE FUND***
***STATEMENT OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP) AND ACTUAL***
***For the fiscal year ended June 30, 2012***

| | Budget | | | Variance with |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| **REVENUES** | | | | |
| Fines, fees and forfeitures | $ 0 | $ 0 | $ 170,758 | $ 170,758 |
| Intergovernmental | 286,722 | 286,722 | 286,722 | 0 |
| Interest | 0 | 0 | 152 | 152 |
| Other | 0 | 0 | 860 | 860 |
| **Total revenues** | 286,722 | 286,722 | 458,492 | 171,770 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Public Safety | 553,090 | 553,090 | 437,922 | 115,168 |
| Excess (deficiency) of revenues over expenditures | (266,368) | (266,368) | 20,570 | 286,938 |
| Other financing sources (uses) | | | | |
| Transfers in | 266,368 | 266,368 | 32,491 | (233,877) |
| Sale of capital assets | 0 | 0 | 6,600 | 6,600 |
| Total other financing sources (uses) | 266,368 | 266,368 | 39,091 | (227,277) |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | 0 | 0 | 59,661 | 59,661 |
| Fund balance, July 1 | 0 | 0 | 286,525 | 286,525 |
| **Fund balances, June 30** | $ 0 | $ 0 | $ 346,186 | $ 346,186 |

The accompanying notes are an integral part of these financial statements.

***WHITE COUNTY, GEORGIA***
***EMERGENCY SERVICES SPECIAL REVENUE FUND***
***STATEMENT OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP) AND ACTUAL***
***For the fiscal year ended June 30, 2012***

| | Budget | | | Variance with |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| **REVENUES** | | | | |
| Taxes | $ 825,000 | $ 877,641 | $ 971,382 | $ 93,741 |
| Intergovernmental | 0 | 5,983 | 5,983 | 0 |
| Interest | 100 | 4,200 | 4,956 | 756 |
| Other | 3,500 | 11,597 | 52,011 | 40,414 |
| **Total revenues** | 828,600 | 899,421 | 1,034,332 | 134,911 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Public Safety | 779,001 | 896,166 | 790,451 | 105,715 |
| Excess (deficiency) of revenues over expenditures | 49,599 | 3,255 | 243,881 | 240,626 |
| Other financing sources (uses) | | | | |
| Sale of capital assets | 500 | 0 | 5,600 | 5,600 |
| Contingency | (50,099) | (7,075) | 0 | 7,075 |
| Total other financing sources (uses) | (49,599) | (7,075) | 5,600 | 12,675 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | 0 | (3,820) | 249,481 | 253,301 |
| Fund balance, July 1 | 0 | 3,820 | 1,240,041 | 1,236,221 |
| **Fund balances, June 30** | $ 0 | $ 0 | $ 1,489,522 | $ 1,489,522 |

The accompanying notes are an integral part of these financial statements.

***WHITE COUNTY, GEORGIA***
***STATEMENT OF NET ASSETS***
***PROPRIETARY FUNDS***
***June 30, 2012***

| | Business-Type Activities | | | |
|---|---|---|---|---|
| | Solid Waste | Industrial Building | Development Authority | Totals |
| **ASSETS** | | | | |
| **Current assets** | | | | |
| Cash and cash equivalents | $ 334,956 | $ 0 | $ 30,210 | $ 365,166 |
| Certificates of deposit | 201,082 | 0 | 0 | 201,082 |
| Accounts receivable (net) | 2,156 | 0 | 0 | 2,156 |
| Restricted assets | | | | |
| Cash and cash equivalents | 0 | 24 | 0 | 24 |
| Total current assets | 538,194 | 24 | 30,210 | 568,428 |
| **Noncurrent asseets** | | | | |
| Capital assets | | | | |
| Non-depreciable | 84,361 | 0 | 0 | 84,361 |
| Depreciable (net) | 546,142 | 0 | 0 | 546,142 |
| Other assets | | | | |
| Debt issuance costs (net) | 0 | 100,374 | 0 | 100,374 |
| Advances to other funds | 0 | 7,744,022 | 0 | 7,744,022 |
| Total noncurrent assets | 630,503 | 7,844,396 | 0 | 8,474,899 |
| **Total assets** | 1,168,697 | 7,844,420 | 30,210 | 9,043,327 |
| **LIABILITIES** | | | | |
| **Current liabilities** | | | | |
| Payables | | | | |
| Accounts | 10,437 | 0 | 0 | 10,437 |
| Intergovernmental | 29 | 0 | 0 | 29 |
| Interest | 0 | 104,244 | 0 | 104,244 |
| Accrued salaries | 826 | 0 | 0 | 826 |
| Due to other funds | 301 | 0 | 0 | 301 |
| Bonds payable | 0 | 874,976 | 0 | 874,976 |
| Post-closure care costs | 12,905 | 0 | 0 | 12,905 |
| Liabilities payable from restricted assets | | | | |
| Bonds payable | 0 | 24 | 0 | 24 |
| Total current liabilities | 24,498 | 979,244 | 0 | 1,003,742 |
| **Noncurrent liabilities** | | | | |
| Bonds payable | 0 | 6,804,190 | 0 | 6,804,190 |
| Post-closure care costs | 581,688 | 0 | 0 | 581,688 |
| Total noncurrent liabilities | 581,688 | 6,804,190 | 0 | 7,385,878 |
| **Total liabilities** | 606,186 | 7,783,434 | 0 | 8,389,620 |
| **NET ASSETS** | | | | |
| Invested in capital assets | 630,503 | 0 | 0 | 630,503 |
| Unrestricted | (67,992) | 60,986 | 30,210 | 23,204 |
| **Total net assets** | $ 562,511 | $ 60,986 | $ 30,210 | $ 653,707 |

The accompanying notes are an integral part of these financial statements.

***WHITE COUNTY, GEORGIA***
***STATEMENT OF REVENUES, EXPENSES,***
***AND CHANGES IN FUND NET ASSETS***
***PROPRIETARY FUNDS***
***For the fiscal year ended June 30, 2012***

| | Business-Type Activities | | | |
|---|---|---|---|---|
| | Solid Waste | Industrial Building | Development Authority | Totals |
| **OPERATING REVENUES** | | | | |
| Charges for sales and services | $ 28,742 | $ 0 | $ 0 | $ 28,742 |
| **Total operating revenues** | 28,742 | 0 | 0 | 28,742 |
| **OPERATING EXPENSES** | | | | |
| Costs of sales and services | 14,620 | 0 | 20,151 | 34,771 |
| Personal services | 19,752 | 0 | 0 | 19,752 |
| Depreciation | 15,646 | 0 | 0 | 15,646 |
| **Total operating expenses** | 50,018 | 0 | 20,151 | 70,169 |
| Operating income (loss) | (21,276) | 0 | (20,151) | (41,427) |
| Non-operating revenues (expenses) | | | | |
| Intergovernmental revenue | 0 | 0 | 15,000 | 15,000 |
| Interest revenue | 2,074 | 222,314 | 89 | 224,477 |
| Interest expense | 0 | (217,088) | 0 | (217,088) |
| Amortization | 0 | (13,383) | 0 | (13,383) |
| Total non-operating revenues (expenses) | 2,074 | (8,157) | 15,089 | 9,006 |
| Net income (loss) before transfers | (19,202) | (8,157) | (5,062) | (32,421) |
| Transfers | | | | |
| Transfers in (out) | 11,755 | 0 | 0 | 11,755 |
| Change in net assets | (7,447) | (8,157) | (5,062) | (20,666) |
| Net Assets, July 1 | 569,958 | 69,143 | 35,272 | 674,373 |
| **Net Assets, June 30** | $ 562,511 | $ 60,986 | $ 30,210 | $ 653,707 |

The accompanying notes are an integral part of these financial statements.

***WHITE COUNTY, GEORGIA***
***STATEMENT OF CASH FLOWS***
***PROPRIETARY FUNDS***
***For the fiscal year ended June 30, 2012***

| | Business-Type Activities | | | |
|---|---|---|---|---|
| | Solid Waste | Industrial Building | Development Authority | Totals |
| **Cash flows from operating activities:** | | | | |
| Receipts from customers | $ 28,422 | $ 0 | $ 0 | $ 28,422 |
| Payments to suppliers | (22,133) | 0 | (20,151) | (42,284) |
| Payments to employees | (19,216) | 0 | 0 | (19,216) |
| Net cash provided (used) by operating activities | (12,927) | 0 | (20,151) | (33,078) |
| **Cash flows from non-capital financing activities:** | | | | |
| Receipts from other funds | 301 | 868,600 | 0 | 868,901 |
| Receipts from other governments | 0 | 0 | 15,000 | 15,000 |
| Principal payments - bonds payable | 0 | (860,000) | 0 | (860,000) |
| Interest paid | 0 | (225,688) | 0 | (225,688) |
| Net cash provided (used) by non-capital financing activities | 301 | (217,088) | 15,000 | (201,787) |
| **Cash flows from capital and related financing activities:** | | | | |
| Receipts from other funds | 11,755 | 0 | 0 | 11,755 |
| Acquisition of capital assets | (183,709) | 0 | 0 | (183,709) |
| Net cash provided (used) by capital and related financing activities | (171,954) | 0 | 0 | (171,954) |
| **Cash flows from investing activities:** | | | | |
| Interest received | 2,074 | 217,089 | 89 | 219,252 |
| Sale of investments | 199,965 | 0 | 0 | 199,965 |
| Purchases of investments | (201,082) | 0 | 0 | (201,082) |
| Net cash provided (used) by investing activities | 957 | 217,089 | 89 | 218,135 |
| Net increase (decrease) in cash and cash equivalents | (183,623) | 1 | (5,062) | (188,684) |
| Cash and cash equivalents, July 1 | 518,579 | 23 | 35,272 | 553,874 |
| **Cash and cash equivalents, June 30** | $ 334,956 | $ 24 | $ 30,210 | $ 365,190 |
| **Reconciliation of operating income (loss) to net cash provided (used) by operating activities:** | | | | |
| Operating income (loss) | $ (21,276) | $ 0 | $ (20,151) | $ (41,427) |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: | | | | |
| Depreciation expense | 15,646 | 0 | 0 | 15,646 |
| (Increase) decrease in accounts receivable | (320) | 0 | 0 | (320) |
| Increase (decrease) in accounts payable | 5,363 | 0 | 0 | 5,363 |
| Increase (decrease) in intergovernmental payable | 29 | 0 | 0 | 29 |
| Increase (decrease) in accrued salaries | 536 | 0 | 0 | 536 |
| Increase (decrease) in accrued liabilities | (12,905) | 0 | 0 | (12,905) |
| Total adjustments | 8,349 | 0 | 0 | 8,349 |
| Net cash provided (used) by operating activities | $ (12,927) | $ 0 | $ (20,151) | $ (33,078) |

The accompanying notes are an integral part of these financial statements.

***WHITE COUNTY, GEORGIA***
***STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES***
***FIDUCIARY FUNDS***
***June 30, 2012***

| | Agency Funds |
|---|---|
| **ASSETS** | |
| Cash | $ 565,746 |
| **Total assets** | $ 565,746 |
| **LIABILITIES** | |
| Due to other agencies | $ 565,746 |
| **Total liabilities** | $ 565,746 |

The accompanying notes are an integral part of these financial statements.

# 1. Description of Government Unit

White County, Georgia (the County) is located in the foothills of the Georgia mountains about seventy-five miles northeast of Atlanta.

The County provides a full range of governmental services, including public safety, health and welfare services, recreational programs, public works, and solid waste services.

The government is governed by an elected Chairman and two Commissioners.

# 2. Summary of Significant Accounting Policies

## *A. Basis of Presentation*

The financial statements of White County, Georgia, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies established in GAAP and used by the County are discussed below.

## *B. Reporting Entity*

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of White County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of its operational and financial relationship with the County.

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, the financial statements of component units have been included either as blended or discretely presented component units.

Blended Component Units – Blended component units, although legally separate entities, are, in substance, part of the Government's operations.

## 2. Summary of Significant Accounting Policies (continued)

### *B. Reporting Entity, continued*

White County Industrial Building Authority – The Authority exists to acquire, develop land and provide debt issuance for the promotion of business expansion in White County. The activities of the authority have been to provide for a conduit for the sale of land in an industrial park, issue debt and all services have benefited White County. The major assets and liabilities are a debt issuance and receivable from the County for a capital project of the County. There is no other current year activity. The operations of the Authority are reported as the Industrial Building Authority Enterprise Fund since all services has benefited White County. Separate financial statements are not issued.

White County Development Authority – The Authority exists to promote business development in White County. White County appoints the majority of the governing board and the Development Authority receives the majority of its funding from commissions on the sale of lots by the Industrial Building Authority. The activities of the Authority have been to promote and market the sale of lots in an industrial park of the county for the above mentioned White County Industrial Building Authority. However, there has been no significant activity since 2004. The operations of the Authority are reported as the Development Authority Enterprise Fund since all services have benefited White County. Separate financial statements are not issued.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

White County Health Department – The White County Health Department was established as a legally separate entity and operates pursuant to the Georgia Health Code 88-2, Georgia Laws 1964. The District Health Director is the Executive Officer of the White County Health Department and is responsible for the overall coordination of the local health activities. White County appoints members to the White County Health Department Board. The White County Health Department is funded by the State and County under the Grant-in-Aid provisions, and operated under the supervision of the local Board of Health. A copy of the White County Health Department financial statements can be obtained from District 2, Public Health, 1280 Athens Street, Gainesville, GA 30507.

## 2. Summary of Significant Accounting Policies (continued)

### *C. Government-wide and Fund Financial Statements*

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from the legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

### *D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation*

The County's government-wide financial statements include a Statement of Net Assets and a Statement of Activities. These statements present summaries of Governmental and Business-Type activities for the County. Fiduciary activities of the County are not included in these statements.

## 2. Summary of Significant Accounting Policies (continued)

### *D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued*

These statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Accordingly, all the County's assets and liabilities, including capital assets, as well as current year infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Assets. The Statement of Activities presents changes in assets. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. The types of transactions reported as program revenues for the County are reported in three categories: 1) charges for services to customers who directly benefit from goods, services or privileges provided by a given function, 2) operating grants and contributions that are restricted to meeting the operational needs requirements of a particular function and 3) capital grants and contributions that are restricted to meeting the capital needs requirements of a particular function.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Assets have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated, however, those transactions between governmental and business-type activities have not been eliminated. Governmental activities that normally are supported by taxes and intergovernmental revenues are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

### *Governmental Fund Financial Statements*

Governmental Fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. Governmental Fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheets.

## 2. Summary of Significant Accounting Policies (continued)

### *D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued*

#### *Governmental Fund Financial Statements, continued*

The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Those revenues susceptible to accrual are property taxes, sales taxes, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year-end on behalf of the government also are recognized as revenue. Fines are not susceptible to accrual because generally they are not measurable until received in cash. The County considers property taxes as available in the period for which they were levied if they are collected within 60 days subsequent to year-end. A 60-day availability period is also used for revenue recognition for all other governmental fund revenue.

The County reports the following major governmental funds:

***General Fund*** - The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

***Drug Task Force Special Revenue Fund*** – This fund is used to account for funds legally restricted for the Appalachian Drug Task Force as described in Note 2, B.

***Emergency Services Special Revenue Fund*** – This fund is used to account for insurance premium tax revenues that are used to fund emergency services in the County.

***2008 Special Purpose Local Option Sales Tax Capital Projects Fund*** – This fund is used to account for financial resources to be used for the acquisition or construction of capital facilities financed by special purpose local option sales taxes.

## 2. Summary of Significant Accounting Policies (continued)

### *D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued*

The County reports the following major proprietary funds:

***Solid Waste Enterprise Fund*** – This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's solid waste transfer station.

***Industrial Building Enterprise Fund*** – This fund is used to account for activities of the White County Industrial Building Authority, which exists to acquire and develop land for the promotion of business expansion in the County.

***Development Authority Enterprise Fund*** – This fund is used to account for activities of the White County Development Authority, which exists to promote business development in the County.

Additionally, the County reports the following fund types:

#### *Governmental Fund Types*

***Special Revenue Funds*** - This fund type is used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

***Capital Projects Funds*** - Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

#### *Fiduciary Fund Types*

***Agency Funds*** – Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

## 2. Summary of Significant Accounting Policies (continued)

### *D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued*

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

Private-sector standards of accounting and financial reporting issued on or before November 30, 1989, are generally followed in the governmental and business type activities and enterprise fund financial statements to the extent that those standards do no conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option for following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal services funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. Certain indirect costs have been included as part of the program expenses reported for the various functional activities.

## 2. Summary of Significant Accounting Policies (continued)

### *E. Budgets and Budgetary Accounting*

The Board of Commissioners adopts an annual budget for all governmental fund types, prior to July 1, except for the Capital Projects Funds. The Capital Projects Funds are budgeted by the Board of Commissioners when capital projects are approved. The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted at a public meeting.

Each year in May, a Budget Committee consisting of the Board of Commissioners, the County Manager, and the Finance Director prepare the proposed budget. Budget requests from the various County departments are presented to this committee for consideration. Public hearings are held to discuss the proposed budget and to obtain input from the citizens of White County.

The final proposed budget is presented at a Board of Commissioners meeting for final passage prior to July 1.

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is the department level. Any changes in total departmental expenditures/expenses, personnel benefits, or capital purchases must be approved by the Board of Commissioners.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) at the legal level of budgetary control which is the department, sub-department, or project level. Expenditures may not exceed the appropriations within a fund. Budgets, as reported in the financial statements, are as originally passed by ordinance and subsequently amended. During the year, several supplementary appropriations are made as needed. The results are increases and decreases to the appropriations within the funds. All annual appropriations lapse at year end. The County does not use the encumbrance system of accounting.

## 2. Summary of Significant Accounting Policies (continued)

### *F. Cash and Investments*

Cash and equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents, and investments with an original maturity at three months or less. Investments are reported at fair value with accrued interest shown under a separate caption on the balance sheet. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts.

### *G. Intergovernmental Receivables*

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

### *H. Prepaid Items*

Payments made to vendors for services that will benefit periods beyond June 30, 2012, are recorded as prepaid items.

### *I. Capital Assets*

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

GASB Statement No. 34 required the County to report and depreciate new infrastructure assets effective with the fiscal year ended June 30, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. These infrastructure assets are among the largest asset classes of the County. Neither their historical costs nor related depreciation has historically been reported in the financial statements. For the fiscal year ended June 30, 2007, the County implemented the requirements for retroactive reporting of major general infrastructure assets.

# 2. Summary of Significant Accounting Policies (continued)

## *I. Capital Assets, continued*

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

| | Useful Life in Years | Capitalization Threshold |
|---|---|---|
| Land | N/A | $ 1 |
| Land Improvements | 15 | $ 1 |
| Buildings | 40 | $ 2,000 |
| Machinery and Equipment | 5-10 | $ 2,000 |
| Furniture and Fixtures | 5 | $ 2,000 |
| Vehicles | 5-10 | $ 2,000 |
| Computer Software | 3-5 | $ 2,000 |
| Infrastructure | 15-50 | $50,000 - $150,000 |

The costs of normal maintenance and repairs that do not add value or materiality extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

## *J. Compensation for Future Absences*

It is the County's policy to permit employees to accumulate earned but unused vacation benefits which will be paid to the employees upon separation from County service. Accumulated unpaid vacation pay amounts are accrued when incurred by the County in the government-wide, proprietary, and fiduciary fund financial statements. The liability of the proprietary funds is recorded as an expense and a liability of those funds as the benefits accrue to the employees. In governmental fund types, a liability is recorded only if the benefit has matured and is expected to be liquidated with expendable available financial resources.

## 2. Summary of Significant Accounting Policies (continued)

### *K. Long-Term Obligations*

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

### *L. Capital Contributions*

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

### *M. Fund Balances – Governmental Funds*

White County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in fiscal year 2011. In the fund financial statements, governmental funds report the following classifications of fund balance:

**Nonspendable** – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable at June 30, 2012 by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

## 2. Summary of Significant Accounting Policies (continued)

### *M. Fund Balances – Governmental Funds, continued*

**Restricted** – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

**Committed** – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Commissioners, White County's highest level of decision making authority, which include the language "committed for the purpose of". Commitments may be modified or rescinded only through adoption of a subsequent resolution, which shall refer to the original resolution by its number, title, and date of original adoption. A resolution committing amounts must be adopted prior to the end of the fiscal year; however, the amount to be committed may be determined within 90 days of fiscal year-end.

**Assigned** – includes amounts that the County intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Under the Board of Commissioners' adopted policy, an assignment of fund balance requires the majority vote of the Board. However, the Board has authorized the County Finance Director to automatically assign fund balance in the following situations:

- If upon passage of a budget resolution, any fund balance is used to balance a future budget, the amount used will be automatically recorded as assigned fund balance.
- If any unspent funds for an ongoing capital project remain at fiscal year end, these funds will be automatically recorded as assigned fund balance until the project is complete.
- If any residual fund balance exists in a special revenue fund, they will be automatically recorded as assigned fund balance.

**Unassigned** – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report this category of fund balance.

## 2. Summary of Significant Accounting Policies (continued)

### *M. Fund Balances – Governmental Funds, continued*

For the purposes of fund balance classification, the County considers restricted amounts spent first when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Furthermore, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance can be used, then committed amounts are spent first, followed by assigned amounts, and then unassigned amounts.

### *N. Comparative Data and Reclassifications*

Comparative total data of the prior period has been presented in the accompanying individual fund financial statements in order to provide an understanding of changes in the County's financial position and operations. Certain 2011 amounts have been reclassified to conform to the 2012 presentation.

## 3. Deposit and Investment Risk

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized. At June 30, 2012, the County had uninsured, uncollateralized deposits of $492,273.

**Interest Rate Risk**

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk**

State of Georgia law limits investments to include certificates of deposit, repurchase agreements, direct and agency obligations of the United States, obligations of any corporation of the United States government, obligations of the State of Georgia or other states, obligations of other political subdivisions of the State of Georgia, and pooled investment programs of the State of Georgia. The County has no investment policy that would further limit its investment choices.

## 3. Deposit and Investment Risk (continued)

**Concentration of Credit Risk**

The County has no formal policy on the amount the County may invest in any one issuer.

**Foreign currency risk**

The County has no investments denominated in a foreign currency.

## 4. Accounts Receivable

Net accounts receivable at June 30, 2012 consist of the following:

| | | |
|---|---|---|
| **Primary Government:** | | |
| **Major Funds** | | |
| General Fund | | $ 17,371 |
| Enterprise Funds | | |
| Solid Waste | | 2,156 |
| **Nonmajor Funds** | | |
| Special Revenue Funds | | |
| Enotah Judicial Circuit | $ 19 | |
| E-911 | 104,306 | 104,325 |
| Total primary government | | $ 123,852 |
| **Component Unit** | | |
| White County Health Department | | $ 32,965 |

## 5. Intergovernmental Receivables

Intergovernmental receivables at June 30, 2012 consist of the following:

| | | |
|---|---|---|
| **Major Funds** | | |
| General Fund | | |
| United States Department of Justice | $ 1,663 | |
| Judicial Council of Georgia | 445 | |
| Criminal Justice Coordinating Council | 45 | $ 2,153 |
| Drug Task Force Special Revenue Fund | | |
| Criminal Justice Coordinating Council | | 34,412 |
| **Nonmajor Funds** | | |
| Jail Special Revenue Fund | | |
| City of Cleveland | | 611 |
| Drug Education Special Revenue Fund | | |
| City of Cleveland | | 11 |
| Senior Services Special Revenue Fund | | |
| Legacy Link | | 6,104 |
| Enotah Judicial Circuit Special Revenue Fund | | |
| Lumpkin County | $ 11,683 | |
| Union County | 8,327 | |
| Towns County | 4,083 | 24,093 |
| Grants Special Revenue Fund | | |
| Georgia Department of Transportation | $ 51,108 | |
| Georgia Emergency Management Agency | 28,999 | |
| United States Department of Justice | 11,450 | |
| Georgia Department of Community Affairs | 3,269 | 94,826 |
| Total | | $ 162,210 |

## 6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2011, based upon the assessments as of January 1, 2011, were levied on July 29, 2011, billed on August 16, 2011, and due on November 15, 2011. Tax liens may be issued 90 days after the due date.

## 7. Interfund Receivables and Payables

A summary of interfund receivables and payables as of June 30, 2012 is as follows:

| | Due from: | | | | | |
|---|---|---|---|---|---|---|
| | Major Funds | | | | Nonmajor Funds | |
| | General | Drug Task Force | 2008 SPLOST | Solid Waste | Governmental | Total |
| **Due to:** | | | | | | |
| **Major Funds** | | | | | | |
| General | $ 0 | $ 2,114 | $ 0 | $ 301 | $ 51,798 | $ 54,213 |
| Industrial Building | 0 | 0 | 7,744,022 | 0 | 0 | 7,744,022 |
| **Nonmajor Funds** | | | | | | |
| Governmental | 8,730 | 0 | 0 | 0 | 0 | 8,730 |
| **Total** | $ 8,730 | $ 2,114 | $ 7,744,022 | $ 301 | $ 51,798 | $ 7,806,965 |

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made. The $7,744,022 is reported in the Industrial Building Fund as an advance to other fund and as an advance from other fund in the 2008 SPLOST Fund; this balance is not expected to be repaid within one year. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

## 8. Interfund Transfers

A summary of interfund transfers as of June 30, 2012 is as follows:

| | Transfers out: | | | |
|---|---|---|---|---|
| | Major Funds | | Nonmajor Funds | |
| | General | 2008 SPLOST | Governmental | Total |
| **Transfers in:** | | | | |
| **Major Funds** | | | | |
| General | $ 0 | $ 0 | $ 150,613 | $ 150,613 |
| Drug Task Force | 32,491 | 0 | 0 | 32,491 |
| Solid Waste | 0 | 11,755 | 0 | 11,755 |
| **Nonmajor Funds** | | | | |
| Governmental | 526,092 | 0 | 0 | 526,092 |
| **Total** | $ 558,583 | $ 11,755 | $ 150,613 | $ 720,951 |

## 8. Interfund Transfers (continued)

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

## 9. Capital Assets

Capital asset activity for the primary government for the year ended June 30, 2012 was as follows:

| | Balance 6/30/11 | Increases | Decreases | Balance 6/30/12 |
|---|---|---|---|---|
| **Governmental activities** | | | | |
| Nondepreciable assets | | | | |
| Land | $ 4,700,977 | $ 0 | $ 0 | $ 4,700,977 |
| Construction in progress | 5,558,001 | 5,596,896 | (10,396,209) | 758,688 |
| Total non-depreciable assets | 10,258,978 | 5,596,896 | (10,396,209) | 5,459,665 |
| Depreciable assets | | | | |
| Buildings | 10,746,048 | 10,019,005 | (14,854) | 20,750,199 |
| Land improvements | 2,974,987 | 37,427 | 0 | 3,012,414 |
| Machinery and equipment | 3,349,316 | 601,838 | (172,599) | 3,778,555 |
| Furniture and fixtures | 745,476 | 128,359 | 0 | 873,835 |
| Vehicles | 4,501,448 | 156,988 | (52,076) | 4,606,360 |
| Infrastructure | 44,810,799 | 914,397 | 0 | 45,725,196 |
| Total depreciable assets | 67,128,074 | 11,858,014 | (239,529) | 78,746,559 |
| Less accumulated depreciation | | | | |
| Buildings | (4,016,992) | (342,695) | 14,852 | (4,344,835) |
| Land improvements | (1,085,646) | (68,557) | 0 | (1,154,203) |
| Machinery and equipment | (2,045,315) | (301,452) | 114,118 | (2,232,649) |
| Furniture and fixtures | (689,837) | (29,269) | 0 | (719,106) |
| Vehicles | (3,339,687) | (291,826) | 44,181 | (3,587,332) |
| Infrastructure | (36,212,535) | (818,500) | 0 | (37,031,035) |
| Total accumulated depreciation | (47,390,012) | (1,852,299) | 173,151 | (49,069,160) |
| Total depreciable assets, net | 19,738,062 | 10,005,715 | (66,378) | 29,677,399 |
| Governmental activities capital assets, net | $ 29,997,040 | $ 15,602,611 | $ (10,462,587) | $ 35,137,064 |

## 9. Capital Assets (continued)

| | Balance 6/30/11 | Increases | Decreases | Balance 6/30/12 |
|---|---|---|---|---|
| **Business-type activities** | | | | |
| Nondepreciable assets | | | | |
| Land | $ 84,361 | $ 0 | $ 0 | $ 84,361 |
| Construction in progress | 25,072 | 183,709 | (208,781) | 0 |
| Total non-depreciable assets | 109,433 | 183,709 | (208,781) | 84,361 |
| Depreciable assets | | | | |
| Buildings | 512,551 | 208,781 | 0 | 721,332 |
| Land improvements | 8,950 | 0 | 0 | 8,950 |
| Machinery and equipment | 65,011 | 0 | 0 | 65,011 |
| Total depreciable assets | 586,512 | 208,781 | 0 | 795,293 |
| Less accumulated depreciation | | | | |
| Buildings | (168,199) | (15,050) | 0 | (183,249) |
| Land improvements | (5,968) | (595) | 0 | (6,563) |
| Machinery and equipment | (59,338) | (1) | 0 | (59,339) |
| Total accumulated depreciation | (233,505) | (15,646) | 0 | (249,151) |
| Total depreciable assets, net | 353,007 | 193,135 | 0 | 546,142 |
| Business-type activities capital assets, net | $ 462,440 | $ 376,844 | $ (208,781) | $ 630,503 |

Depreciation expense was charged to functions/programs as follows:

| | |
|---|---|
| **Primary Government** | |
| **Governmental activities** | |
| General Government | $ 127,783 |
| Judicial | 20,030 |
| Public Safety | 577,203 |
| Public Works | 983,240 |
| Health and Welfare | 14,768 |
| Culture and Recreation | 118,656 |
| Housing and Development | 10,619 |
| Total depreciation expense for governmental activities | $ 1,852,299 |
| **Business-type activities** | |
| Solid Waste | $ 15,646 |

## 10. Capital and Operating Lease Agreements

The County has entered into agreements for the lease of certain equipment. The terms of the agreements meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, which defines a capital lease generally as one which transfers benefits and risk of ownership to the lessee. The balances of these leases at June 30, 2012 are $122,753 for governmental activities. Total assets leased under capital leases are machinery and equipment in the amount $472,420 for governmental activities.

The following is a schedule of the future minimum lease payments together with the present value of the net minimum lease payments as of June 30, 2012:

| Year Ending June 30, | Governmental activities |
|---|---|
| 2013 | $ 30,367 |
| 2014 | 30,367 |
| 2015 | 30,367 |
| 2016 | 30,367 |
| 2017 | 10,127 |
| | 131,595 |
| Less amounts representing interest | (8,842) |
| Present value of minimum lease payments | $ 122,753 |

The County's lease agreements, other than such agreements described above, are relatively minor commitments and are in compliance with state law.

# 11. Long-Term Debt

## *Revenue Bonds*

Revenue bonds have been issued for business-type activities and are comprised of the following individual issue at June 30, 2012:

- $9,085,000 - Industrial Building Authority Revenue Bonds Series 2010 - bonds due in annual principal payments on January 1 with semi-annual interest payments (2.00% - 3.25%) due on January 1 and July 1. The bonds are used for the construction of the White County Detention Center.

Annual debt service requirements to maturity for revenue bonds are as follows:

| Year Ending June 30, | Principal | Interest | Total |
|---|---|---|---|
| 2013 | $ 875,000 | $ 208,488 | $ 1,083,488 |
| 2014 | 895,000 | 190,988 | 1,085,988 |
| 2015 | 915,000 | 173,087 | 1,088,087 |
| 2016 | 935,000 | 150,212 | 1,085,212 |
| 2017 | 960,000 | 124,500 | 1,084,500 |
| 2018 | 990,000 | 95,700 | 1,085,700 |
| 2019 | 1,020,000 | 66,000 | 1,086,000 |
| 2020 | 1,050,000 | 34,125 | 1,084,125 |
| Totals | $ 7,640,000 | $ 1,043,100 | $ 8,683,100 |

## 11. Long-Term Debt (continued)

### *Changes in Long - Term Debt*

The County has entered into capital lease agreements for the purchase of vehicles. The capital lease obligations have been recorded in long-term debt.

The following is a summary of changes in long-term debt of the County for the fiscal year ending June 30, 2012:

| | Balance 6/30/2011 | Additions | Deductions | Balance 6/30/2012 | Due Within One Year |
|---|---|---|---|---|---|
| **Governmental activities** | | | | | |
| Capital lease obligations | $ 20,270 | $ 140,178 | $ 37,695 | $ 122,753 | $ 26,842 |
| Compensated absences | 194,551 | 208,676 | 194,551 | 208,676 | 208,676 |
| Total governmental activities | $ 214,821 | $ 348,854 | $ 232,246 | $ 331,429 | $ 235,518 |
| **Business-type activities** | | | | | |
| Revenue bonds | $ 8,500,000 | $ 0 | $ 860,000 | $ 7,640,000 | $ 875,000 |
| Unamortized bond premium | 44,415 | 0 | 5,225 | 39,190 | 0 |
| Landfill post-closure care costs | 607,498 | 0 | 12,905 | 594,593 | 12,905 |
| | $ 9,151,913 | $ 0 | $ 878,130 | $ 8,273,783 | $ 887,905 |
| **Component Unit** | | | | | |
| Compensated absences | $ 50,653 | $ 32,710 | $ 32,009 | $ 51,354 | $ 32,000 |

Revenue bond issue costs and discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences, of the governmental activities were liquidated in the General Fund. The landfill post-closure care costs are paid for by the Solid Waste Fund.

## 12. Landfill Post-Closure Care Costs

The County closed its solid waste landfill in fiscal year 1999. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has 18 years remaining. The estimated cost of all post closure care activities of $594,593 is reported in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

## 13. Retirement Plan

The County provides retirement benefits for its employees through a deferred compensation, defined contribution plan. The Plan was created under Internal Revenue Code Sections 457 and 401(a), and is administered by the Variable Annuity Life Insurance Company (VALIC), an independent third party. Under the terms of the Plan, employees may defer a portion of their salary through voluntary contributions to the Plan. Employees may defer a maximum $15,500 per year. Prior to July 1, 2011, after completing one year of service, the County contributed 4% of the employee's salary per year after the employee had completed one year of service and an additional match of ½% for each 1% voluntarily contributed by employees who had completed two years of service. The County terminated the matching contributions beginning July 1, 2011.

There was a cap of 3% for this additional match and an overall cap of $2,200 for County contributions. Funds are vested 100% at the time of contribution. Amounts held in the Plan are not available to the employees until termination, retirement, death, or unforeseeable emergency. During the fiscal year, the County did not contribute to the Plan. Plan members made voluntary contributions of $213,014. Covered salaries were $3,737,522 and total payroll was $6,692,804.

The County has no fiduciary relationship with the plan, and plan assets are not available to the County or its general creditors. The Plan assets are held in trust by the administrator for the exclusive benefit of the participants of the Plan. The County Commission provides for the funding policy though a County ordinance and maintains the authority to change the policy. Separate financial statements are not issued for the Plan.

## 14. Hotel/Motel Lodging Tax

The County has levied a 8% lodging tax in accordance with OCGA 48-13-51. A summary of the transactions for the fiscal year ending June 30, 2012 follows:

| | | |
|---|---|---|
| Lodging Tax Receipts | $ 682,042 | |
| Disbursements for trade and tourism | $ 409,657 | 60% of tax receipts |
| Disbursements for tourism product development | $ 270 | 0% of tax receipts |

## 15. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the northeast Georgia area, is a member of the Georgia Mountains Regional Commission (GMRC) and is required to pay annual dues thereto. During the year ended June 30, 2012, the County paid $23,744 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. A copy of the GMRC financial statements can be obtained from GMRC, 1310 West Ridge Road, Gainesville, Georgia 30501.

The County is a part of a venture with Lumpkin County for the establishment of a Drug Court to oversee the rehabilitation of minor drug offenders rather than sentencing them to a prison term. During the year ended June 30, 2012, the County paid $18,927 from the General Fund and another $17,000 from the Drug Education Special Revenue Fund for participation. Both White County and Lumpkin County are liable for any debts or obligations of the Drug Court. A copy of the Drug Court financial statements can be obtained from Lumpkin County Board of Commissioners, 99 Courthouse Hill, Suite A, Dahlonega, Georgia 30533.

## 16. Risk Financing Activities

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other municipalities in the state as part of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss.

## 16. Risk Financing Activities (continued)

The County is also to allow the pool's agent and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds. The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against the members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense. Settled claims in the past three years have not exceeded the coverage. Management estimates liabilities for unpaid claims based on the probability of losses exceeding the occurrence limits and the reasonableness of estimating those losses. At June 30, 2012, the County has no losses that are probable or estimable and accordingly has not recognized any liability.

Material estimates have been made by management about the historical cost of capital assets and the life of the depreciated capital assets. Management has used a conservative approach on these estimates.

## 17. Commitments and Contingencies

### *Commitments*

The County has active construction projects as of June 30, 2012. At fiscal year end, the County's commitments with contractors are as follows:

| Project | Amount Spent to Date | Remaining Commitment |
|---|---|---|
| Construction of Fire Station #1 - Headquarters | $ 6,300 | $ 700 |
| Off-System Safety Project | 282,000 | 106,063 |
| Maintenance on Four County Roads | 0 | 338,473 |
| Total | $ 288,300 | $ 445,236 |

## 17. Commitments and Contingencies (continued)

### *Contingencies*

White County participates in a number of Revenue Sharing Grants. Expenditures financed by Revenue Sharing Grants are subject to a compliance audit by the grantor or its representative. If expenditures are disallowed due to noncompliance with program regulations, the County may be required to reimburse the grantor government. The County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual funds or the overall financial position of the County.

The County is a defendant in several lawsuits. Management intends to contest these open cases vigorously. The County's legal counsel has stated that the outcome of these lawsuits is not presently determinable.

## 18. Deficit Equity Balances

At June 30, 2012, the 2008 SPLOST Capital Projects Fund has a deficit fund balance of $5,872,634. This is due to the payment of services in anticipation of future SPLOST revenues. The County plans to liquidate this deficit fund balance through future revenue recognition.

## 19. Excess of Expenditures over Appropriations in Individual Governmental Funds for which Budgets are Adopted

During the fiscal year, the County incurred material expenditures in excess of the amounts appropriated in the following special revenue funds:

| Fund | Budget | Actual | Variance |
|---|---|---|---|
| Hotel/Motel Tax | $ 457,000 | $ 501,726 | $ (44,726) |
| Emergency 911 | 690,510 | 712,648 | (22,138) |
| Law Library | 18,570 | 19,297 | (727) |
| Grants | 224,608 | 267,775 | (43,167) |

White County Management concurs with this finding. The County Manager continuously reviews the comparative financial statements to budget and recommends any necessary budget revisions to the Board of Commissioners. This action was taken immediately upon receipt of the comment from our auditors.

# Supplementary Information

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# *COMBINING STATEMENTS*

## *Nonmajor Governmental Funds*

***WHITE COUNTY, GEORGIA***
***COMBINING BALANCE SHEET***
***NONMAJOR GOVERNMENTAL FUNDS***
***June 30, 2012***

| | Special Revenue | | | | | | |
|---|---|---|---|---|---|---|---|
| | **Jail** | **Inmate Welfare** | **Drug Education** | **Senior Services** | **Juvenile Supervision** | **Hotel/Motel Tax** | **Enotah Judicial Circuit** |
| **ASSETS** | | | | | | | |
| Cash and cash equivalents | $ 224,754 | $ 47,885 | $ 128,650 | $ 105,793 | $ 5,221 | $ 522,404 | $ 3,108 |
| Receivables (net) | | | | | | | |
| Accounts | 0 | 0 | 0 | 0 | 0 | 0 | 19 |
| Taxes | 0 | 0 | 0 | 0 | 0 | 72,188 | 0 |
| Intergovernmental | 611 | 0 | 11 | 6,104 | 0 | 0 | 24,093 |
| Due from other funds | 0 | 0 | 0 | 0 | 0 | 0 | 8,730 |
| Restricted assets | | | | | | | |
| Cash and cash equivalents | 0 | 0 | 0 | 52,099 | 0 | 0 | 0 |
| **Total assets** | $ 225,365 | $ 47,885 | $ 128,661 | $ 163,996 | $ 5,221 | $ 594,592 | $ 35,950 |
| **LIABILITIES AND FUND BALANCES** | | | | | | | |
| **Liabilities** | | | | | | | |
| Payables | | | | | | | |
| Accounts | $ 1,781 | $ 0 | $ 0 | $ 15,485 | $ 0 | $ 0 | $ 1,835 |
| Intergovernmental | 0 | 0 | 0 | 0 | 0 | 35,169 | 32,423 |
| Retainage | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Accrued salaries and expenses | 0 | 0 | 0 | 4,866 | 0 | 0 | 1,673 |
| Due to other funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total liabilities | 1,781 | 0 | 0 | 20,351 | 0 | 35,169 | 35,931 |
| **Fund balances** | | | | | | | |
| Restricted for: | | | | | | | |
| Judicial | 0 | 0 | 0 | 0 | 0 | 0 | 19 |
| Public safety | 146,284 | 47,885 | 0 | 0 | 5,221 | 0 | 0 |
| Housing and development | 0 | 0 | 0 | 0 | 0 | 297,907 | 0 |
| Education | 0 | 0 | 128,661 | 0 | 0 | 0 | 0 |
| Capital outlay | 0 | 0 | 0 | 52,099 | 0 | 0 | 0 |
| Assigned to: | | | | | | | |
| Public safety | 20,800 | 0 | 0 | 0 | 0 | 0 | 0 |
| Health and welfare | 0 | 0 | 0 | 43,391 | 0 | 0 | 0 |
| Housing and development | 0 | 0 | 0 | 0 | 0 | 108,941 | 0 |
| Capital outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Subsequent year's budget | 56,500 | 0 | 0 | 48,155 | 0 | 152,575 | 0 |
| Total fund balances | 223,584 | 47,885 | 128,661 | 143,645 | 5,221 | 559,423 | 19 |
| **Total liabilities and fund balances** | $ 225,365 | $ 47,885 | $ 128,661 | $ 163,996 | $ 5,221 | $ 594,592 | $ 35,950 |

| Special Revenue | | | | Capital Projects | | | Total Nonmajor Governmental Funds |
|---|---|---|---|---|---|---|---|
| Emergency 911 | Confiscated Assets | Law Library | Grants | SPLOST | 2004 SPLOST | Capital Improvements | |
| $ 23,489 | $ 28,968 | $ 54,182 | $ 0 | $ 0 | $ 0 | $ 246 | $ 1,144,700 |
| 104,306 | 0 | 0 | 0 | 0 | 0 | 0 | 104,325 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 72,188 |
| 0 | 0 | 0 | 94,826 | 0 | 0 | 0 | 125,645 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8,730 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 52,099 |
| $ 127,795 | $ 28,968 | $ 54,182 | $ 94,826 | $ 0 | $ 0 | $ 246 | $ 1,507,687 |
| $ 13,487 | $ 0 | $ 0 | $ 5,299 | $ 0 | $ 0 | $ 0 | $ 37,887 |
| 0 | 0 | 0 | 3,269 | 0 | 0 | 0 | 70,861 |
| 0 | 0 | 0 | 23,663 | 0 | 0 | 0 | 23,663 |
| 14,026 | 0 | 0 | 0 | 0 | 0 | 0 | 20,565 |
| 4,639 | 0 | 0 | 47,159 | 0 | 0 | 0 | 51,798 |
| 32,152 | 0 | 0 | 79,390 | 0 | 0 | 0 | 204,774 |
| 0 | 0 | 54,182 | 0 | 0 | 0 | 0 | 54,201 |
| 0 | 28,968 | 0 | 0 | 0 | 0 | 0 | 228,358 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 297,907 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 128,661 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 52,099 |
| 10,917 | 0 | 0 | 15,436 | 0 | 0 | 0 | 47,153 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 43,391 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 108,941 |
| 0 | 0 | 0 | 0 | 0 | 0 | 246 | 246 |
| 84,726 | 0 | 0 | 0 | 0 | 0 | 0 | 341,956 |
| 95,643 | 28,968 | 54,182 | 15,436 | 0 | 0 | 246 | 1,302,913 |
| $ 127,795 | $ 28,968 | $ 54,182 | $ 94,826 | $ 0 | $ 0 | $ 246 | $ 1,507,687 |

***WHITE COUNTY, GEORGIA***
***COMBINING STATEMENT OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***NONMAJOR GOVERNMENTAL FUNDS***
***For the fiscal year ended June 30, 2012***

| | Special Revenue | | | | | | |
|---|---|---|---|---|---|---|---|
| | Jail | Inmate Welfare | Drug Education | Senior Services | Juvenile Supervision | Hotel/Motel Tax | Enotah Judicial Circuit |
| **REVENUES** | | | | | | | |
| Taxes | $ 0 | $ 0 | $ 0 | $ 0 | $ 0 | $ 682,042 | $ 0 |
| Fines, fees, and forfeitures | 47,187 | 0 | 31,826 | 0 | 1,000 | 0 | 0 |
| Charges for services | 0 | 57,435 | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 135,306 | 0 | 0 | 441,355 |
| Interest | 552 | 0 | 278 | 313 | 15 | 2,120 | 86 |
| Contributions | 0 | 0 | 0 | 21,684 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 132 |
| **Total revenues** | 47,739 | 57,435 | 32,104 | 157,303 | 1,015 | 684,162 | 441,573 |
| **EXPENDITURES** | | | | | | | |
| Current | | | | | | | |
| Judicial | 0 | 0 | 0 | 0 | 0 | 0 | 664,530 |
| Public safety | 41,844 | 38,001 | 0 | 0 | 180 | 0 | 0 |
| Public works | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Health and welfare | 0 | 0 | 0 | 274,899 | 0 | 0 | 0 |
| Housing and development | 0 | 0 | 0 | 0 | 0 | 501,726 | 0 |
| Education | 0 | 0 | 24,352 | 0 | 0 | 0 | 0 |
| Capital outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total expenditures** | 41,844 | 38,001 | 24,352 | 274,899 | 180 | 501,726 | 664,530 |
| Excess (deficiency) of revenues over (under) expenditures | 5,895 | 19,434 | 7,752 | (117,596) | 835 | 182,436 | (222,957) |
| Other financing sources (uses) | | | | | | | |
| Transfers in | 47,300 | 0 | 0 | 111,191 | 0 | 0 | 155,791 |
| Transfers out | 0 | 0 | 0 | 0 | 0 | (141,000) | 0 |
| Total other financing sources (uses) | 47,300 | 0 | 0 | 111,191 | 0 | (141,000) | 155,791 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | 53,195 | 19,434 | 7,752 | (6,405) | 835 | 41,436 | (67,166) |
| Fund balances, July 1 | 170,389 | 28,451 | 120,909 | 150,050 | 4,386 | 517,987 | 67,185 |
| **Fund balances, June 30** | $ 223,584 | $ 47,885 | $ 128,661 | $ 143,645 | $ 5,221 | $ 559,423 | $ 19 |

| Special Revenue | | | | Capital Projects | | | Total |
|---|---|---|---|---|---|---|---|
| Emergency 911 | Confiscated Assets | Law Library | Grants | SPLOST | 2004 SPLOST | Capital Improvements | Nonmajor Governmental Funds |
| $ 0 | $ 0 | $ 0 | $ 0 | $ 0 | $ 0 | $ 0 | $ 682,042 |
| 0 | 4,979 | 21,291 | 0 | 0 | 0 | 0 | 106,283 |
| 463,780 | 0 | 0 | 0 | 0 | 0 | 0 | 521,215 |
| 0 | 0 | 0 | 274,596 | 0 | 0 | 0 | 851,257 |
| 34 | 0 | 93 | 0 | 0 | 1 | 1 | 3,493 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 21,684 |
| 4,597 | 0 | 0 | 0 | 0 | 0 | 0 | 4,729 |
| 468,411 | 4,979 | 21,384 | 274,596 | 0 | 1 | 1 | 2,190,703 |
| 0 | 0 | 19,297 | 0 | 0 | 0 | 0 | 683,827 |
| 712,648 | 3,439 | 0 | 46,333 | 0 | 0 | 0 | 842,445 |
| 0 | 0 | 0 | 212,166 | 0 | 0 | 0 | 212,166 |
| 0 | 0 | 0 | 9,276 | 0 | 0 | 0 | 284,175 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 501,726 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 24,352 |
| 0 | 0 | 0 | 0 | 1,616 | 8,219 | 0 | 9,835 |
| 712,648 | 3,439 | 19,297 | 267,775 | 1,616 | 8,219 | 0 | 2,558,526 |
| (244,237) | 1,540 | 2,087 | 6,821 | (1,616) | (8,218) | 1 | (367,823) |
| 211,810 | 0 | 0 | 0 | 0 | 0 | 0 | 526,092 |
| 0 | 0 | 0 | (9,613) | 0 | 0 | 0 | (150,613) |
| 211,810 | 0 | 0 | (9,613) | 0 | 0 | 0 | 375,479 |
| (32,427) | 1,540 | 2,087 | (2,792) | (1,616) | (8,218) | 1 | 7,656 |
| 128,070 | 27,428 | 52,095 | 18,228 | 1,616 | 8,218 | 245 | 1,295,257 |
| $ 95,643 | $ 28,968 | $ 54,182 | $ 15,436 | $ 0 | $ 0 | $ 246 | $ 1,302,913 |

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***GENERAL FUND***

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

***WHITE COUNTY, GEORGIA***
***GENERAL FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 5,703,354 | $ 4,616,634 |
| Certificates of deposit | 640,837 | 638,519 |
| Receivables (net) | | |
| Accounts | 17,371 | 20,981 |
| Intergovernmental | 2,153 | 3,151 |
| Taxes | 411,777 | 408,303 |
| Prepaids | 80,539 | 79,230 |
| Due from other funds | 54,213 | 104,904 |
| Restricted Assets | | |
| Cash and cash equivalents | 57,172 | 54,769 |
| **Total assets** | $ 6,967,416 | $ 5,926,491 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| Accounts payable | $ 103,667 | $ 173,438 |
| Intergovernmental payable | 7,432 | 42,088 |
| Accrued salaries and expenses | 190,382 | 161,822 |
| Deferred revenue | 105,415 | 161,825 |
| Due to other funds | 8,730 | 0 |
| Other liabilities | 10,115 | 10,115 |
| Total liabilities | 425,741 | 549,288 |
| **Fund balances** | | |
| Nonspendable: | | |
| Prepaids | 80,539 | 79,230 |
| Restricted for: | | |
| Judicial | 50,392 | 47,992 |
| Capital outlay | 6,780 | 6,777 |
| Assigned to subsequent year's budget | 900,132 | 0 |
| Unassigned | 5,503,832 | 5,243,204 |
| Total fund balances | 6,541,675 | 5,377,203 |
| **Total liabilities and fund balances** | $ 6,967,416 | $ 5,926,491 |

***WHITE COUNTY, GEORGIA***
***GENERAL FUND***
***COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***For the fiscal years ended June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **REVENUES** | | |
| Taxes | $ 11,610,709 | $ 12,077,534 |
| Licenses and permits | 104,091 | 93,059 |
| Fines, fees and forfeitures | 510,139 | 541,028 |
| Charges for services | 832,483 | 843,277 |
| Intergovernmental | 161,445 | 122,930 |
| Interest | 61,781 | 78,308 |
| Contributions | 356 | 730 |
| Other | 63,925 | 153,841 |
| **Total revenues** | 13,344,929 | 13,910,707 |
| **EXPENDITURES** | | |
| Current | | |
| General Government | 2,356,957 | 2,872,425 |
| Judicial | 1,145,853 | 1,196,601 |
| Public Safety | 5,482,244 | 5,443,095 |
| Public Works | 1,165,915 | 1,294,630 |
| Health and Welfare | 164,200 | 170,000 |
| Culture and Recreation | 995,690 | 1,123,431 |
| Housing and Development | 456,590 | 540,142 |
| Total Current | 11,767,449 | 12,640,324 |
| Debt Service | | |
| General Government | 0 | 55,511 |
| Public Safety | 20,618 | 47,140 |
| Total Debt Service | 20,618 | 102,651 |
| **Total expenditures** | 11,788,067 | 12,742,975 |
| Excess of revenues over expenditures | 1,556,862 | 1,167,732 |
| Other financing sources (uses) | | |
| Transfers in (out) | | |
| Clerk Re-Index Fund | 0 | 41,663 |
| E911 Fund | (211,810) | (365,969) |
| Hotel/Motel Fund | 141,000 | 64,500 |
| Jail Fund | (47,300) | 0 |
| Senior Services Fund | (111,191) | (134,694) |
| Drug Task Force Fund | (32,491) | (33,616) |
| Enotah Judicial Circuit Fund | (155,791) | (156,170) |
| Grants Fund | 9,613 | (18,852) |
| Sale of capital assets | 15,580 | 310,850 |
| Total other financing sources (uses) | (392,390) | (292,288) |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | 1,164,472 | 875,444 |
| Fund balances, July 1 | 5,377,203 | 4,501,759 |
| **Fund balances, June 30** | $ 6,541,675 | $ 5,377,203 |

***WHITE COUNTY, GEORGIA***
***GENERAL FUND***
***SCHEDULE OF REVENUES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(with comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| **Taxes** | | | | |
| General property taxes | | | | |
| Current year levy | $ 8,179,132 | $ 8,112,025 | $ (67,107) | $ 8,596,370 |
| Prior years' levies | 83,890 | 84,241 | 351 | 87,273 |
| Motor vehicle tax | 591,023 | 636,832 | 45,809 | 617,188 |
| Mobile home tax | 69,693 | 85,827 | 16,134 | 85,425 |
| Timber tax | 57 | 384 | 327 | 482 |
| Cost, penalties, and interest | 108,000 | 181,587 | 73,587 | 203,706 |
| Total general property taxes | 9,031,795 | 9,100,896 | 69,101 | 9,590,444 |
| Local option sales tax | 1,900,000 | 2,075,050 | 175,050 | 2,019,615 |
| Intangibles tax | 125,000 | 122,336 | (2,664) | 123,692 |
| Real estate transfer tax | 24,000 | 18,785 | (5,215) | 22,067 |
| Franchise tax | 49,500 | 42,997 | (6,503) | 49,671 |
| Beer and wine tax | 138,000 | 146,918 | 8,918 | 167,666 |
| Occupational tax | 102,700 | 103,727 | 1,027 | 104,379 |
| Total taxes | 11,370,995 | 11,610,709 | 239,714 | 12,077,534 |
| **Licenses and permits** | | | | |
| Alcohol licenses | 24,550 | 22,904 | (1,646) | 22,712 |
| Building permits | 76,500 | 78,787 | 2,287 | 68,297 |
| Other permits | 1,500 | 2,400 | 900 | 2,050 |
| Total licenses and permits | 102,550 | 104,091 | 1,541 | 93,059 |
| **Fines, fees and forfeitures** | 472,000 | 510,139 | 38,139 | 541,028 |
| **Charges for Services** | | | | |
| Sheriff services | 75,050 | 83,968 | 8,918 | 96,578 |
| Prisoner board | 78,000 | 74,600 | (3,400) | 94,935 |
| Recreation fees | 0 | 0 | 0 | 85 |
| Real estate recordings | 150,000 | 158,052 | 8,052 | 166,208 |
| Collection commissions | 443,000 | 453,284 | 10,284 | 454,577 |
| Other charges for services | 77,885 | 62,579 | (15,306) | 30,894 |
| Total charges for services | 823,935 | 832,483 | 8,548 | 843,277 |
| **Intergovernmental** | 111,697 | 161,445 | 49,748 | 122,930 |
| **Interest** | 52,000 | 61,781 | 9,781 | 78,308 |

***WHITE COUNTY, GEORGIA***
***GENERAL FUND***
***SCHEDULE OF REVENUES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(with comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| **Contributions** | $ 2,480 | $ 356 | $ (2,124) | $ 730 |
| **Other** | | | | |
| Rental Income | 29,388 | 29,391 | 3 | 51,391 |
| Miscellaneous | 22,515 | 34,534 | 12,019 | 102,450 |
| Total other | 51,903 | 63,925 | 12,022 | 153,841 |
| **Total revenues** | $ 12,987,560 | $ 13,344,929 | $ 357,369 | $ 13,910,707 |

***WHITE COUNTY, GEORGIA***
***GENERAL FUND***
***SCHEDULE OF EXPENDITURES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(with comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **EXPENDITURES** | | | | |
| **Current** | | | | |
| **General Government** | | | | |
| County-Wide | | | | |
| Contract services | $ 122,922 | $ 124,515 | $ (1,593) | $ 207,080 |
| Materials and supplies | 100,200 | 128,062 | (27,862) | 121,916 |
| Capital outlay | 150,685 | 49,230 | 101,455 | 0 |
| Payments to other agencies | 25,830 | 51,055 | (25,225) | 52,821 |
| | 399,637 | 352,862 | 46,775 | 381,817 |
| Building Maintenance | | | | |
| Personal services | 168,715 | 162,338 | 6,377 | 163,000 |
| Contract services | 27,575 | 28,098 | (523) | 27,801 |
| Materials and supplies | 10,175 | 10,322 | (147) | 9,007 |
| Capital outlay | 36,000 | 10,814 | 25,186 | 40,985 |
| | 242,465 | 211,572 | 30,893 | 240,793 |
| Elections | | | | |
| Personal services | 6,358 | 1,509 | 4,849 | 10,408 |
| Contract services | 24,835 | 19,220 | 5,615 | 35,271 |
| Materials and supplies | 12,400 | 12,657 | (257) | 12,469 |
| | 43,593 | 33,386 | 10,207 | 58,148 |
| Commissioners' Office | | | | |
| Personal services | 311,553 | 277,800 | 33,753 | 289,852 |
| Contract services | 90,228 | 113,154 | (22,926) | 146,326 |
| Materials and supplies | 17,600 | 24,638 | (7,038) | 14,250 |
| | 419,381 | 415,592 | 3,789 | 450,428 |
| Network | | | | |
| Personal services | 131,845 | 131,523 | 322 | 136,964 |
| Contract services | 52,402 | 50,439 | 1,963 | 56,131 |
| Materials and supplies | 51,054 | 68,094 | (17,040) | 58,177 |
| Capital outlay | 19,466 | 2,382 | 17,084 | 41,287 |
| | 254,767 | 252,438 | 2,329 | 292,559 |
| Purchasing | | | | |
| Personal services | 0 | 0 | 0 | 9,420 |
| Registrars | | | | |
| Personal services | 32,560 | 35,647 | (3,087) | 34,421 |
| Contract services | 5,183 | 3,654 | 1,529 | 2,288 |
| Materials and supplies | 3,500 | 1,915 | 1,585 | 2,823 |
| | 41,243 | 41,216 | 27 | 39,532 |
| Human Resources | | | | |
| Personal services | 43,950 | 43,730 | 220 | 45,858 |
| Contract services | 21,210 | 21,332 | (122) | 10,220 |
| Materials and supplies | 700 | 334 | 366 | 825 |
| Capital outlay | 0 | 0 | 0 | 1,269 |
| | 65,860 | 65,396 | 464 | 58,172 |

***WHITE COUNTY, GEORGIA***
***GENERAL FUND***
***SCHEDULE OF EXPENDITURES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(with comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **General Government (continued)** | | | | |
| Tax Commissioner | | | | |
| Personal services | $ 335,474 | $ 340,889 | $ (5,415) | $ 346,913 |
| Contract services | 14,400 | 11,769 | 2,631 | 8,530 |
| Materials and supplies | 68,500 | 62,110 | 6,390 | 50,003 |
| Capital outlay | 0 | 0 | 0 | 228,735 |
| | 418,374 | 414,768 | 3,606 | 634,181 |
| Tax Assessor & Board of Equalization | | | | |
| Personal services | 368,780 | 354,130 | 14,650 | 474,195 |
| Contract services | 41,893 | 54,250 | (12,357) | 63,950 |
| Materials and supplies | 24,522 | 22,812 | 1,710 | 22,399 |
| | 435,195 | 431,192 | 4,003 | 560,544 |
| Finance | | | | |
| Personal services | 119,602 | 118,701 | 901 | 126,059 |
| Contract services | 3,524 | 3,189 | 335 | 6,709 |
| Materials and supplies | 16,543 | 16,645 | (102) | 14,063 |
| | 139,669 | 138,535 | 1,134 | 146,831 |
| Total General Government | 2,460,184 | 2,356,957 | 103,227 | 2,872,425 |
| **Judicial** | | | | |
| Clerk of Superior Court | | | | |
| Personal services | 292,938 | 273,031 | 19,907 | 300,846 |
| Contract services | 9,510 | 9,521 | (11) | 10,029 |
| Materials and supplies | 13,850 | 34,086 | (20,236) | 43,799 |
| Capital outlay | 1,000 | 0 | 1,000 | 0 |
| | 317,298 | 316,638 | 660 | 354,674 |
| Clerk of Magistrate Court | | | | |
| Personal services | 41,405 | 41,257 | 148 | 44,041 |
| Contract services | 475 | 412 | 63 | 392 |
| Materials and supplies | 3,050 | 3,013 | 37 | 2,925 |
| | 44,930 | 44,682 | 248 | 47,358 |
| Clerk of Juvenile Court | | | | |
| Personal services | 4,912 | 5,307 | (395) | 5,448 |
| Contract services | 390 | 0 | 390 | 0 |
| Materials and supplies | 675 | 629 | 46 | 565 |
| | 5,977 | 5,936 | 41 | 6,013 |
| District Attorney | | | | |
| Contract services | 1,700 | 1,661 | 39 | 1,656 |
| Materials and supplies | 300 | 211 | 89 | 0 |
| | 2,000 | 1,872 | 128 | 1,656 |
| Magistrate Court | | | | |
| Personal services | 193,500 | 196,136 | (2,636) | 199,717 |
| Contract services | 13,719 | 11,290 | 2,429 | 9,519 |
| Materials and supplies | 8,000 | 7,719 | 281 | 7,456 |
| | 215,219 | 215,145 | 74 | 216,692 |

***WHITE COUNTY, GEORGIA***
***GENERAL FUND***
***SCHEDULE OF EXPENDITURES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(with comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **Judicial (continued)** | | | | |
| Probate Court | | | | |
| Personal services | $ 186,716 | $ 193,730 | $ (7,014) | $ 204,804 |
| Contract services | 36,200 | 29,396 | 6,804 | 26,446 |
| Materials and supplies | 9,600 | 8,268 | 1,332 | 10,157 |
| | 232,516 | 231,394 | 1,122 | 241,407 |
| Juvenile Court | | | | |
| Contract services | 94,435 | 93,574 | 861 | 69,498 |
| Payments to other agencies | 6,500 | 6,500 | 0 | 10,500 |
| | 100,935 | 100,074 | 861 | 79,998 |
| Public Defender | | | | |
| Contract services | 0 | 0 | 0 | 7,471 |
| Materials and supplies | 1,170 | 820 | 350 | 5,274 |
| Payments to other agencies | 104,154 | 104,154 | 0 | 104,001 |
| | 105,324 | 104,974 | 350 | 116,746 |
| Drug Court | | | | |
| Payments to other agencies | 41,910 | 18,927 | 22,983 | 30,882 |
| Superior Court | | | | |
| Personal services | 12,953 | 4,224 | 8,729 | 5,211 |
| Contract services | 103,980 | 101,690 | 2,290 | 95,964 |
| Materials and supplies | 830 | 297 | 533 | 0 |
| | 117,763 | 106,211 | 11,552 | 101,175 |
| Total Judicial | 1,183,872 | 1,145,853 | 38,019 | 1,196,601 |
| **Public Safety** | | | | |
| Animal Control | | | | |
| Personal services | 121,275 | 119,538 | 1,737 | 120,590 |
| Contract services | 13,767 | 14,233 | (466) | 24,798 |
| Materials and supplies | 32,998 | 32,800 | 198 | 28,072 |
| Capital outlay | 0 | 0 | 0 | 4,702 |
| | 168,040 | 166,571 | 1,469 | 178,162 |
| Coroner | | | | |
| Personal services | 22,689 | 22,359 | 330 | 23,571 |
| Contract services | 11,775 | 10,704 | 1,071 | 11,664 |
| Materials and supplies | 3,250 | 4,057 | (807) | 2,736 |
| | 37,714 | 37,120 | 594 | 37,971 |
| Emergency Management Agency | | | | |
| Contract services | 0 | 0 | 0 | 6,745 |
| Materials and supplies | 0 | 0 | 0 | 14,111 |
| | 0 | 0 | 0 | 20,856 |
| Sheriff | | | | |
| Personal services | 2,141,853 | 2,137,122 | 4,731 | 2,260,450 |
| Contract services | 140,084 | 137,658 | 2,426 | 137,380 |
| Materials and supplies | 230,690 | 220,071 | 10,619 | 232,048 |
| Capital outlay | 87,476 | 87,528 | (52) | 1,041 |
| | 2,600,103 | 2,582,379 | 17,724 | 2,630,919 |

***WHITE COUNTY, GEORGIA***
***GENERAL FUND***
***SCHEDULE OF EXPENDITURES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(with comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **Public Safety (continued)** | | | | |
| Detention Center | | | | |
| Personal services | $ 1,105,341 | $ 1,067,440 | $ 37,901 | $ 1,000,390 |
| Contract services | 678,538 | 707,125 | (28,587) | 758,350 |
| Materials and supplies | 104,900 | 116,609 | (11,709) | 97,028 |
| | 1,888,779 | 1,891,174 | (2,395) | 1,855,768 |
| Emergency Medical Services | | | | |
| Payments to other agencies | 800,000 | 800,000 | 0 | 712,419 |
| Meth Task Force | | | | |
| Payments to other agencies | 5,000 | 5,000 | 0 | 7,000 |
| Total Public Safety | 5,499,636 | 5,482,244 | 17,392 | 5,443,095 |
| **Public Works** | | | | |
| Road Department | | | | |
| Personal services | 814,000 | 722,446 | 91,554 | 836,727 |
| Contract services | 74,513 | 76,137 | (1,624) | 70,524 |
| Materials and supplies | 282,500 | 367,332 | (84,832) | 300,896 |
| Capital outlay | 0 | 0 | 0 | 86,483 |
| Total Public Works | 1,171,013 | 1,165,915 | 5,098 | 1,294,630 |
| **Health and Welfare** | | | | |
| DFACS | | | | |
| Payments to other agencies | 39,200 | 39,200 | 0 | 40,000 |
| White County Health Department | | | | |
| Payments to other agencies | 125,000 | 125,000 | 0 | 130,000 |
| Total Health and Welfare | 164,200 | 164,200 | 0 | 170,000 |
| **Culture & Recreation** | | | | |
| Libraries | | | | |
| Personal services | 174,159 | 176,429 | (2,270) | 181,780 |
| Contract services | 2,020 | 1,516 | 504 | 1,443 |
| Materials and supplies | 2,000 | 75 | 1,925 | 0 |
| Payments to other agencies | 70,923 | 70,923 | 0 | 73,170 |
| | 249,102 | 248,943 | 159 | 256,393 |
| Park & Recreation | | | | |
| Personal services | 0 | 0 | 0 | 26,545 |
| Contract services | 738,497 | 738,497 | 0 | 810,814 |
| Materials and supplies | 0 | 0 | 0 | 6,670 |
| Capital outlay | 0 | 8,250 | (8,250) | 13,009 |
| | 738,497 | 746,747 | (8,250) | 857,038 |
| Agency allocations | | | | |
| Better Hometown Program | 0 | 0 | 0 | 10,000 |
| Total Culture & Recreation | 987,599 | 995,690 | (8,091) | 1,123,431 |

***WHITE COUNTY, GEORGIA***
***GENERAL FUND***
***SCHEDULE OF EXPENDITURES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(with comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **Housing & Development** | | | | |
| Extension Service | | | | |
| Personal services | $ 17,000 | $ 17,000 | $ 0 | $ 17,512 |
| Contract services | 12,787 | 12,499 | 288 | 13,755 |
| Materials and supplies | 3,700 | 3,892 | (192) | 5,170 |
| | 33,487 | 33,391 | 96 | 36,437 |
| Soil Conservation | | | | |
| Personal services | 42,200 | 42,229 | (29) | 44,645 |
| Contract services | 388 | 407 | (19) | 388 |
| Materials and supplies | 825 | 562 | 263 | 675 |
| | 43,413 | 43,198 | 215 | 45,708 |
| Forestry | | | | |
| Payments to other agencies | 10,207 | 10,207 | 0 | 10,207 |
| Economic Development | | | | |
| Personal services | 90,715 | 92,978 | (2,263) | 0 |
| Contract services | 2,775 | 800 | 1,975 | 0 |
| Materials and supplies | 1,740 | 250 | 1,490 | 0 |
| Payments to other agencies | 13,597 | 7,529 | 6,068 | 1,634 |
| | 108,827 | 101,557 | 7,270 | 1,634 |
| Building Inspection | | | | |
| Personal services | 165,867 | 99,619 | 66,248 | 207,469 |
| Contract services | 9,539 | 12,807 | (3,268) | 10,104 |
| Materials and supplies | 7,700 | 6,516 | 1,184 | 7,148 |
| | 183,106 | 118,942 | 64,164 | 224,721 |
| Planning | | | | |
| Personal services | 64,316 | 61,708 | 2,608 | 196,337 |
| Contract services | 8,950 | 9,531 | (581) | 11,175 |
| Materials and supplies | 2,490 | 3,155 | (665) | 3,909 |
| | 75,756 | 74,394 | 1,362 | 211,421 |
| Soil and Erosion | | | | |
| Personal services | 0 | 0 | 0 | 9,173 |
| Contract services | 0 | 0 | 0 | 383 |
| Materials and supplies | 0 | 0 | 0 | 458 |
| | 0 | 0 | 0 | 10,014 |
| GIS | | | | |
| Personal services | 66,889 | 68,323 | (1,434) | 0 |
| Contract services | 3,607 | 2,288 | 1,319 | 0 |
| Materials and supplies | 4,410 | 4,290 | 120 | 0 |
| | 74,906 | 74,901 | 5 | 0 |
| Total Housing & Development | 529,702 | 456,590 | 73,112 | 540,142 |
| Total Current | 11,996,206 | 11,767,449 | 228,757 | 12,640,324 |

***WHITE COUNTY, GEORGIA***
***GENERAL FUND***
***SCHEDULE OF EXPENDITURES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(with comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **Debt Service** | | | | |
| **General Government** | | | | |
| County-Wide | $ 0 | $ 0 | $ 0 | $ 55,511 |
| **Public Safety** | | | | |
| Sheriff | 20,618 | 20,618 | 0 | 47,140 |
| Total Debt Service | 20,618 | 20,618 | 0 | 102,651 |
| Total Expenditures | $ 12,016,824 | $ 11,788,067 | $ 228,757 | $ 12,742,975 |

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## *SPECIAL REVENUE FUNDS*

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Jr. Police & DARE Fund – This fund is used to account for donations received by the Sheriff's Department restricted for training, education, and activities for the youth of White County.

Jail Fund – This fund is used to account for fines and fees received restricted for the maintenance of the County Jail.

Inmate Welfare Fund – This fund is used to account for receipts from commissary sales restricted for use of the benefit of inmates in the County Jail.

Drug Education Fund – This fund is used to account for fines and fees received restricted for drug education programs in the County.

Drug Task Force Fund – This fund is used to account for funds legally restricted for the Appalachian Drug Task Force.

Clerk Re-Index Fund – This fund is used to account for grant monies received from the Georgia Superior Court Clerks' Cooperative Authority restricted for the historical re-indexing of County records.

Senior Services Fund – This fund is used to account for local, state and federal grants and donations restricted for projects for senior citizens of White County.

Juvenile Supervision Fund – This fund is used to account for fines and fees received restricted for juvenile programs in the justice system.

Hotel/Motel Tax Fund – This fund is used to account for Hotel/Motel tax collections that are restricted for tourism in White County.

Enotah Judicial Circuit Fund – This fund is used to account for local, state, and federal monies restricted for the operations of the Enotah Judicial Circuit.

Emergency 911 Fund – This fund is used to account for the County's share of telephone fees restricted for the operation of the 911 emergency system.

Confiscated Assets Fund – This fund is used to account for the cash or property received from drug confiscations restricted for law enforcement.

Law Library Fund – This fund is used to account for the fines and forfeitures received that are restricted for providing a County Law Library.

Grants Fund – This fund is used to account for grants received restricted for special purposes.

Emergency Services Fund – This fund is used to account for insurance premium tax revenues that are used to fund emergency services in the County.

***WHITE COUNTY, GEORGIA***
***JR. POLICE AND DARE SPECIAL REVENUE FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 0 | $ 0 |
| **Total assets** | $ 0 | $ 0 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| **Fund balances** | | |
| Restricted for education | $ 0 | $ 0 |
| **Total liabilities and fund balances** | $ 0 | $ 0 |

***WHITE COUNTY, GEORGIA***
***JR. POLICE AND DARE SPECIAL REVENUE FUND***
***SCHEDULE OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(With comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| Contributions | $ 0 | $ 0 | $ 0 | $ 0 |
| **Total revenues** | 0 | 0 | 0 | 0 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Education | | | | |
| Contract services | 0 | 0 | 0 | 502 |
| **Total expenditures** | 0 | 0 | 0 | 502 |
| Excess (deficiency) of revenues over (under) expenditures | 0 | 0 | 0 | (502) |
| Fund balances, July 1 | 0 | 0 | 0 | 502 |
| **Fund balances, June 30** | $ 0 | $ 0 | $ 0 | $ 0 |

***WHITE COUNTY, GEORGIA***
***JAIL SPECIAL REVENUE FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 224,754 | $ 180,662 |
| Intergovernmental receivable | 611 | 0 |
| **Total assets** | $ 225,365 | $ 180,662 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| Accounts payable | $ 1,781 | $ 10,273 |
| **Fund balances** | | |
| Restricted for public safety | 146,284 | 140,389 |
| Assigned to public safety | 20,800 | 24,600 |
| Assigned to subsequent year's budget | 56,500 | 5,400 |
| **Total fund balances** | 223,584 | 170,389 |
| **Total liabilities and fund balances** | $ 225,365 | $ 180,662 |

***WHITE COUNTY, GEORGIA***
***JAIL SPECIAL REVENUE FUND***
***SCHEDULE OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(With comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| Fines, fees and forfeitures | $ 34,000 | $ 47,187 | $ 13,187 | $ 50,365 |
| Interest | 0 | 552 | 552 | 207 |
| **Total revenues** | 34,000 | 47,739 | 13,739 | 50,572 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Public Safety | | | | |
| Contract services | 58,700 | 22,723 | 35,977 | 46,769 |
| Materials and supplies | 28,000 | 19,121 | 8,879 | 21,537 |
| **Total expenditures** | 86,700 | 41,844 | 44,856 | 68,306 |
| Excess (deficiency) of revenues over (under) expenditures | (52,700) | 5,895 | 58,595 | (17,734) |
| Other financing sources (uses) | | | | |
| Transfers in (out) | | | | |
| General Fund | 47,300 | 47,300 | 0 | 0 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | (5,400) | 53,195 | 58,595 | (17,734) |
| Fund balances, July 1 | 5,400 | 170,389 | 164,989 | 188,123 |
| **Fund balances, June 30** | $ 0 | $ 223,584 | $ 223,584 | $ 170,389 |

***WHITE COUNTY, GEORGIA***
***INMATE WELFARE SPECIAL REVENUE FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 47,885 | $ 28,451 |
| **Total assets** | $ 47,885 | $ 28,451 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| **Fund balances** | | |
| Restricted for public safety | $ 47,885 | $ 28,451 |
| **Total liabilities and fund balances** | $ 47,885 | $ 28,451 |

***WHITE COUNTY, GEORGIA***
***INMATE WELFARE SPECIAL REVENUE FUND***
***SCHEDULE OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(With comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| Charges for services | $ 44,000 | $ 57,435 | $ 13,435 | $ 42,736 |
| **Total revenues** | 44,000 | 57,435 | 13,435 | 42,736 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Public Safety | | | | |
| Materials and supplies | 44,000 | 38,001 | 5,999 | 40,003 |
| Capital outlay | 0 | 0 | 0 | 32,777 |
| **Total expenditures** | 44,000 | 38,001 | 5,999 | 72,780 |
| Excess (deficiency) of revenues over (under) expenditures | 0 | 19,434 | 19,434 | (30,044) |
| Fund balances, July 1 | 0 | 28,451 | 28,451 | 58,495 |
| **Fund balances, June 30** | $ 0 | $ 47,885 | $ 47,885 | $ 28,451 |

***WHITE COUNTY, GEORGIA***
***DRUG EDUCATION SPECIAL REVENUE FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 128,650 | $ 120,909 |
| Intergovernmental receivable | 11 | 0 |
| **Total assets** | $ 128,661 | $ 120,909 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| **Fund balances** | | |
| Restricted for education | $ 128,661 | $ 120,909 |
| **Total liabilities and fund balances** | $ 128,661 | $ 120,909 |

***WHITE COUNTY, GEORGIA***
***DRUG EDUCATION SPECIAL REVENUE FUND***
***SCHEDULE OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(With comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| Fines, fees and forfeitures | $ 20,000 | $ 31,826 | $ 11,826 | $ 49,412 |
| Interest | 200 | 278 | 78 | 0 |
| **Total revenues** | 20,200 | 32,104 | 11,904 | 49,412 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Education | | | | |
| Drug education | 12,000 | 7,352 | 4,648 | 9,853 |
| Drug court | 17,000 | 17,000 | 0 | 17,000 |
| **Total expenditures** | 29,000 | 24,352 | 4,648 | 26,853 |
| Excess (deficiency) of revenues over (under) expenditures | (8,800) | 7,752 | 16,552 | 22,559 |
| Fund balance, July 1 | 8,800 | 120,909 | 112,109 | 98,350 |
| **Fund balances, June 30** | $ 0 | $ 128,661 | $ 128,661 | $ 120,909 |

***WHITE COUNTY, GEORGIA***
***DRUG TASK FORCE SPECIAL REVENUE FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 360,528 | $ 258,108 |
| Intergovernmental receivable | 34,412 | 50,868 |
| **Total assets** | $ 394,940 | $ 308,976 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| Accounts payable | $ 26,162 | $ 3,329 |
| Intergovernmental payable | 9,386 | 12,007 |
| Accrued salaries and expenses | 4,459 | 4,041 |
| Due to other funds | 2,114 | 0 |
| Due to others | 6,633 | 3,074 |
| **Total liabilities** | 48,754 | 22,451 |
| **Fund balances** | | |
| Restricted for public safety | 346,186 | 286,525 |
| **Total liabilities and fund balances** | $ 394,940 | $ 308,976 |

***WHITE COUNTY, GEORGIA***
***DRUG TASK FORCE SPECIAL REVENUE FUND***
***SCHEDULE OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(With comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| Fines, fees & forfeitures | $ 0 | $ 170,758 | $ 170,758 | $ 26,729 |
| Intergovernmental | 286,722 | 286,722 | 0 | 290,097 |
| Interest | 0 | 152 | 152 | 0 |
| Other | 0 | 860 | 860 | 1,137 |
| **Total revenues** | 286,722 | 458,492 | 171,770 | 317,963 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Public Safety | | | | |
| Personal services | 309,175 | 273,147 | 36,028 | 262,017 |
| Contract services | 54,300 | 39,875 | 14,425 | 38,833 |
| Materials and supplies | 135,415 | 86,529 | 48,886 | 67,672 |
| Capital outlay | 54,200 | 38,371 | 15,829 | 22,029 |
| **Total expenditures** | 553,090 | 437,922 | 115,168 | 390,551 |
| Excess (deficiency) of revenues over (under) expenditures | (266,368) | 20,570 | 286,938 | (72,588) |
| Other financing sources (uses) | | | | |
| Transfers in (out) | | | | |
| General Fund | 266,368 | 32,491 | (233,877) | 33,616 |
| Sale of capital assets | 0 | 6,600 | 6,600 | 5,700 |
| Total other financing sources (uses) | 266,368 | 39,091 | (227,277) | 39,316 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | 0 | 59,661 | 59,661 | (33,272) |
| Fund balance, July 1 | 0 | 286,525 | 286,525 | 319,797 |
| **Fund balances, June 30** | $ 0 | $ 346,186 | $ 346,186 | $ 286,525 |

***WHITE COUNTY, GEORGIA***
***CLERK RE-INDEX SPECIAL REVENUE FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 0 | $ 0 |
| **Total assets** | $ 0 | $ 0 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| **Fund balances** | | |
| Restricted for judicial | $ 0 | $ 0 |
| **Total liabilities and fund balances** | $ 0 | $ 0 |

***WHITE COUNTY, GEORGIA***
***CLERK RE-INDEX SPECIAL REVENUE FUND***
***SCHEDULE OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(With comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| Interest | $ 0 | $ 0 | $ 0 | $ 0 |
| **Total revenues** | 0 | 0 | 0 | 0 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Judicial | | | | |
| Contract services | 0 | 0 | 0 | 0 |
| Materials and supplies | 0 | 0 | 0 | 0 |
| **Total expenditures** | 0 | 0 | 0 | 0 |
| Excess (deficiency) of revenues over (under) expenditures | 0 | 0 | 0 | 0 |
| Other financing sources (uses) | | | | |
| Transfers in (out) | | | | |
| General Fund | 0 | 0 | 0 | (41,663) |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | 0 | 0 | 0 | (41,663) |
| Fund balance, July 1 | 0 | 0 | 0 | 41,663 |
| **Fund balances, June 30** | $ 0 | $ 0 | $ 0 | $ 0 |

***WHITE COUNTY, GEORGIA***
***SENIOR SERVICES SPECIAL REVENUE FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 105,793 | $ 102,203 |
| Intergovernmental receivable | 6,104 | 8,338 |
| Restricted assets | | |
| Cash and cash equivalents | 52,099 | 50,921 |
| **Total assets** | $ 163,996 | $ 161,462 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| Accounts payable | $ 15,485 | $ 7,040 |
| Accrued salaries | 4,866 | 4,372 |
| **Total liabilities** | 20,351 | 11,412 |
| **Fund balances** | | |
| Restricted for capital outlay | 52,099 | 50,921 |
| Assigned to health and welfare | 43,391 | 99,129 |
| Assigned to subsequent year's budget | 48,155 | 0 |
| **Total fund balances** | 143,645 | 150,050 |
| **Total liabilities and fund balances** | $ 163,996 | $ 161,462 |

***WHITE COUNTY, GEORGIA***
***SENIOR SERVICES SPECIAL REVENUE FUND***
***SCHEDULE OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(With comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| Intergovernmental | $ 186,096 | $ 135,306 | $ (50,790) | $ 150,347 |
| Interest | 0 | 313 | 313 | 24 |
| Contributions | 25,900 | 21,684 | (4,216) | 23,143 |
| **Total revenues** | 211,996 | 157,303 | (54,693) | 173,514 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Health and Welfare | | | | |
| Personal services | 162,962 | 157,363 | 5,599 | 169,455 |
| Contract services | 8,225 | 7,017 | 1,208 | 5,714 |
| Delivered Meals | 129,375 | 85,029 | 44,346 | 95,538 |
| Materials and supplies | 22,625 | 25,490 | (2,865) | 21,160 |
| **Total expenditures** | 323,187 | 274,899 | 48,288 | 291,867 |
| Excess (deficiency) of revenues over (under) expenditures | (111,191) | (117,596) | (6,405) | (118,353) |
| Other financing sources (uses) | | | | |
| Transfers in (out) | | | | |
| General Fund | 111,191 | 111,191 | 0 | 134,694 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | 0 | (6,405) | (6,405) | 16,341 |
| Fund balance, July 1 | 0 | 150,050 | 150,050 | 133,709 |
| **Fund balances, June 30** | $ 0 | $ 143,645 | $ 143,645 | $ 150,050 |

***WHITE COUNTY, GEORGIA***
***JUVENILE SUPERVISION SPECIAL REVENUE FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 5,221 | $ 4,386 |
| **Total assets** | $ 5,221 | $ 4,386 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| **Fund balances** | | |
| Restricted for public safety | $ 5,221 | $ 4,386 |
| **Total liabilities and fund balances** | $ 5,221 | $ 4,386 |

***WHITE COUNTY, GEORGIA***
***JUVENILE SUPERVISION SPECIAL REVENUE FUND***
***SCHEDULE OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(With comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| Fines, fees and forfeitures | $ 1,865 | $ 1,000 | $ (865) | $ 580 |
| Interest | 65 | 15 | (50) | 4 |
| **Total revenues** | 1,930 | 1,015 | (915) | 584 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Public Safety | | | | |
| Contract services | 1,930 | 180 | 1,750 | 1,550 |
| **Total expenditures** | 1,930 | 180 | 1,750 | 1,550 |
| Excess (deficiency) of revenues over (under) expenditures | 0 | 835 | 835 | (966) |
| Fund balance, July 1 | 0 | 4,386 | 4,386 | 5,352 |
| **Fund balances, June 30** | $ 0 | $ 5,221 | $ 5,221 | $ 4,386 |

***WHITE COUNTY, GEORGIA***
***HOTEL/MOTEL TAX SPECIAL REVENUE FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 522,404 | $ 478,687 |
| Taxes receivable | 72,188 | 67,407 |
| **Total assets** | $ 594,592 | $ 546,094 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| Intergovernmental payable | $ 35,169 | $ 28,107 |
| **Fund balances** | | |
| Restricted for housing and development | 297,907 | 169,897 |
| Assigned to housing and development | 108,941 | 348,090 |
| Assigned to subsequent year's budget | 152,575 | 0 |
| **Total fund balances** | 559,423 | 517,987 |
| **Total liabilities and fund balances** | $ 594,592 | $ 546,094 |

***WHITE COUNTY, GEORGIA***
***HOTEL/MOTEL TAX SPECIAL REVENUE FUND***
***SCHEDULE OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(With comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| Hotel/motel taxes | $ 611,500 | $ 682,042 | $ 70,542 | $ 701,765 |
| Interest | 0 | 2,120 | 2,120 | 757 |
| **Total revenues** | 611,500 | 684,162 | 72,662 | 702,522 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Housing and Development | | | | |
| Contract services | 0 | 270 | (270) | 0 |
| Capital outlay | 0 | 0 | 0 | 66,000 |
| Payments to other agencies | 457,000 | 501,456 | (44,456) | 514,971 |
| **Total expenditures** | 457,000 | 501,726 | (44,726) | 580,971 |
| Excess (deficiency) of revenues over (under) expenditures | 154,500 | 182,436 | 27,936 | 121,551 |
| Other financing sources (uses) | | | | |
| Transfers in (out) | | | | |
| General Fund | (154,500) | (141,000) | 13,500 | (64,500) |
| Grants Fund | 0 | 0 | 0 | (8,670) |
| Total other financing sources (uses) | (154,500) | (141,000) | 13,500 | (73,170) |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | 0 | 41,436 | 41,436 | 48,381 |
| Fund balances, July 1 | 0 | 517,987 | 517,987 | 469,606 |
| **Fund balances, June 30** | $ 0 | $ 559,423 | $ 559,423 | $ 517,987 |

***WHITE COUNTY, GEORGIA***
***ENOTAH JUDICIAL CIRCUIT SPECIAL REVENUE FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 3,108 | $ 113,669 |
| Accounts receivable | 19 | 0 |
| Intergovernmental receivable | 24,093 | 0 |
| Due from other funds | 8,730 | 0 |
| **Total assets** | $ 35,950 | $ 113,669 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| Accounts payable | $ 1,835 | $ 1,558 |
| Intergovernmental payable | 32,423 | 44,828 |
| Accrued salaries and expenses | 1,673 | 0 |
| Due to other funds | 0 | 98 |
| **Total liabilities** | 35,931 | 46,484 |
| **Fund balances** | | |
| Restricted for judicial | 19 | 67,185 |
| **Total liabilities and fund balances** | $ 35,950 | $ 113,669 |

***WHITE COUNTY, GEORGIA***
***ENOTAH JUDICIAL CIRCUIT SPECIAL REVENUE FUND***
***SCHEDULE OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(With comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| Intergovernmental | $ 441,355 | $ 441,355 | $ 0 | $ 486,208 |
| Interest | 241 | 86 | (155) | 233 |
| Other | 200 | 132 | (68) | 53 |
| **Total revenues** | 441,796 | 441,573 | (223) | 486,494 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Judicial | | | | |
| Personal service | 587,127 | 589,066 | (1,939) | 589,186 |
| Contract services | 48,683 | 38,106 | 10,577 | 45,121 |
| Materials and supplies | 48,777 | 37,358 | 11,419 | 38,349 |
| **Total expenditures** | 684,587 | 664,530 | 20,057 | 672,656 |
| Excess (deficiency) of revenues over (under) expenditures | (242,791) | (222,957) | 19,834 | (186,162) |
| Other financing sources (uses) | | | | |
| Transfers in (out) | | | | |
| General Fund | 155,791 | 155,791 | 0 | 156,170 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | (87,000) | (67,166) | 19,834 | (29,992) |
| Fund balance, July 1 | 87,000 | 67,185 | (19,815) | 97,177 |
| **Fund balances, June 30** | $ 0 | $ 19 | $ 19 | $ 67,185 |

***WHITE COUNTY, GEORGIA***
***EMERGENCY 911 SPECIAL REVENUE FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 23,489 | $ 38,081 |
| Accounts receivable | 104,306 | 105,343 |
| **Total assets** | $ 127,795 | $ 143,424 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| Accounts payable | $ 13,487 | $ 676 |
| Accrued salaries | 14,026 | 14,663 |
| Due to other funds | 4,639 | 15 |
| **Total liabilities** | 32,152 | 15,354 |
| **Fund balances** | | |
| Assigned to public safety | 10,917 | 128,070 |
| Assigned to subsequent year's budget | 84,726 | 0 |
| **Total fund balances** | 95,643 | 128,070 |
| **Total liabilities and fund balances** | $ 127,795 | $ 143,424 |

***WHITE COUNTY, GEORGIA***
***EMERGENCY 911 SPECIAL REVENUE FUND***
***SCHEDULE OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(With comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| Charges for services | $ 474,000 | $ 463,780 | $ (10,220) | $ 475,246 |
| Interest | 150 | 34 | (116) | 22 |
| Other | 4,550 | 4,597 | 47 | 318 |
| **Total revenues** | 478,700 | 468,411 | (10,289) | 475,586 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Public Safety | | | | |
| Personal services | 459,463 | 477,129 | (17,666) | 609,519 |
| Contract services | 43,913 | 43,085 | 828 | 41,638 |
| Materials and supplies | 111,522 | 150,923 | (39,401) | 127,140 |
| Capital outlay | 75,612 | 41,511 | 34,101 | 20,310 |
| Debt service | 0 | 0 | 0 | 44,504 |
| **Total expenditures** | 690,510 | 712,648 | (22,138) | 843,111 |
| Excess (deficiency) of revenues over (under) expenditures | (211,810) | (244,237) | (32,427) | (367,525) |
| Other financing sources (uses) | | | | |
| Transfers in (out) | | | | |
| General Fund | 211,810 | 211,810 | 0 | 365,969 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | 0 | (32,427) | (32,427) | (1,556) |
| Fund balance, July 1 | 0 | 128,070 | 128,070 | 129,626 |
| **Fund balances, June 30** | $ 0 | $ 95,643 | $ 95,643 | $ 128,070 |

***WHITE COUNTY, GEORGIA***
***CONFISCATED ASSETS SPECIAL REVENUE FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 28,968 | $ 27,428 |
| **Total assets** | $ 28,968 | $ 27,428 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| **Fund balances** | | |
| Restricted for public safety | $ 28,968 | $ 27,428 |
| **Total liabilities and fund balances** | $ 28,968 | $ 27,428 |

***WHITE COUNTY, GEORGIA***
***CONFISCATED ASSETS SPECIAL REVENUE FUND***
***SCHEDULE OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(With comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| Fines, fees and forfeitures | $ 7,500 | $ 4,979 | $ (2,521) | $ 9,675 |
| **Total revenues** | 7,500 | 4,979 | (2,521) | 9,675 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Public Safety | | | | |
| Materials and supplies | 20,000 | 3,439 | 16,561 | 6,016 |
| **Total expenditures** | 20,000 | 3,439 | 16,561 | 6,016 |
| Excess (deficiency) of revenues over (under) expenditures | (12,500) | 1,540 | 14,040 | 3,659 |
| Fund balance, July 1 | 12,500 | 27,428 | (14,928) | 23,769 |
| **Fund balances, June 30** | $ 0 | $ 28,968 | $ 28,968 | $ 27,428 |

***WHITE COUNTY, GEORGIA***
***LAW LIBRARY SPECIAL REVENUE FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| **ASSETS** | **2012** | **2011** |
|---|---|---|
| Cash and cash equivalents | $ 54,182 | $ 52,095 |
| **Total assets** | $ 54,182 | $ 52,095 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| **Fund balances** | | |
| Restricted for judicial | $ 54,182 | $ 52,095 |
| **Total liabilities and fund balances** | $ 54,182 | $ 52,095 |

***WHITE COUNTY, GEORGIA***
***LAW LIBRARY SPECIAL REVENUE FUND***
***SCHEDULE OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(With comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| **REVENUES** | **Final Budget** | **Actual** | **Variance** | **Actual** |
| Fines and forfeitures | $ 18,500 | $ 21,291 | $ 2,791 | $ 20,036 |
| Interest | 70 | 93 | 23 | 52 |
| **Total revenues** | 18,570 | 21,384 | 2,814 | 20,088 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Judicial | | | | |
| Materials and supplies | 18,570 | 19,297 | (727) | 17,383 |
| **Total expenditures** | 18,570 | 19,297 | (727) | 17,383 |
| Excess (deficiency) of revenues over (under) expenditures | 0 | 2,087 | 2,087 | 2,705 |
| Fund balance, July 1 | 0 | 52,095 | 52,095 | 49,390 |
| **Fund balances, June 30** | $ 0 | $ 54,182 | $ 54,182 | $ 52,095 |

***WHITE COUNTY, GEORGIA***
***GRANTS SPECIAL REVENUE FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Intergovernmental receivable | $ 94,826 | $ 130,450 |
| **Total assets** | $ 94,826 | $ 130,450 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| Payables | | |
| Accounts | $ 5,299 | $ 448 |
| Intergovernmental | 3,269 | 0 |
| Retainage | 23,663 | 6,983 |
| Due to other funds | 47,159 | 104,791 |
| **Total liabilities** | 79,390 | 112,222 |
| **Fund balances** | | |
| Assigned to public safety | 15,436 | 18,228 |
| **Total liabilities and fund balances** | $ 94,826 | $ 130,450 |

***WHITE COUNTY, GEORGIA***
***GRANTS SPECIAL REVENUE FUND***
***SCHEDULE OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(With comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| Intergovernmental | $ 223,912 | $ 274,596 | $ 50,684 | $ 237,858 |
| Other | 0 | 0 | 0 | 8,800 |
| **Total revenues** | 223,912 | 274,596 | 50,684 | 246,658 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| General Government | | | | |
| Materials and supplies | 0 | 0 | 0 | 3,541 |
| Public Safety | | | | |
| Materials and supplies | 47,973 | 46,333 | 1,640 | 85,484 |
| Capital outlay | 0 | 0 | 0 | 110,997 |
| Public Works | | | | |
| Contract services | 170,529 | 212,166 | (41,637) | 69,835 |
| Health and Welfare | | | | |
| Contract services | 697 | 597 | 100 | 0 |
| Payments to other agencies | 5,410 | 8,679 | (3,269) | 0 |
| **Total expenditures** | 224,609 | 267,775 | (43,166) | 269,857 |
| Excess (deficiency) of revenues over (under) expenditures | (697) | 6,821 | 7,518 | (23,199) |
| Other financing sources (uses) | | | | |
| Transfers in (out) | | | | |
| General Fund | 697 | (9,613) | (10,310) | 18,852 |
| Hotel/Motel Tax Fund | 0 | 0 | 0 | 8,670 |
| Total other financing sources (uses) | 697 | (9,613) | (10,310) | 27,522 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | 0 | (2,792) | (2,792) | 4,323 |
| Fund balance, July 1 | 0 | 18,228 | 18,228 | 13,905 |
| **Fund balances, June 30** | $ 0 | $ 15,436 | $ 15,436 | $ 18,228 |

***WHITE COUNTY, GEORGIA***
***EMERGENCY SERVICES SPECIAL REVENUE FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 1,509,079 | $ 1,288,723 |
| Accounts receivable | 0 | 425 |
| **Total assets** | $ 1,509,079 | $ 1,289,148 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| Accounts payable | $ 6,307 | $ 38,166 |
| Intergovernmental payable | 132 | 0 |
| Accrued salaries | 9,298 | 7,121 |
| Deferred revenue | 3,820 | 3,820 |
| **Total liabilities** | 19,557 | 49,107 |
| **Fund balances** | | |
| Committed to public safety | 1,489,522 | 1,240,041 |
| **Total liabilities and fund balances** | $ 1,509,079 | $ 1,289,148 |

***WHITE COUNTY, GEORGIA***
***EMERGENCY SERVICES SPECIAL REVENUE FUND***
***SCHEDULE OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***BUDGET (GAAP BASIS) AND ACTUAL***
***For the fiscal year ended June 30, 2012***
***(With comparative actual amounts for the fiscal year ended June 30, 2011)***

| | 2012 | | | 2011 |
|---|---|---|---|---|
| | Final Budget | Actual | Variance | Actual |
| **REVENUES** | | | | |
| Taxes | $ 877,641 | $ 971,382 | $ 93,741 | $ 839,241 |
| Intergovernmental | 5,983 | 5,983 | 0 | 1,865 |
| Interest | 4,200 | 4,956 | 756 | 2,273 |
| Other | 11,597 | 52,011 | 40,414 | 3,062 |
| **Total revenues** | 899,421 | 1,034,332 | 134,911 | 846,441 |
| **EXPENDITURES** | | | | |
| Current | | | | |
| Public Safety | | | | |
| Personal services | 360,845 | 350,217 | 10,628 | 257,616 |
| Contract services | 318,581 | 278,190 | 40,391 | 171,209 |
| Materials and supplies | 171,179 | 116,483 | 54,696 | 163,299 |
| Capital outlay | 34,061 | 34,061 | 0 | 37,690 |
| Payments to other agencies | 11,500 | 11,500 | 0 | 11,500 |
| **Total expenditures** | 896,166 | 790,451 | 105,715 | 641,314 |
| Excess (deficiency) of revenues over (under) expenditures | 3,255 | 243,881 | 240,626 | 205,127 |
| Other financing sources (uses) | | | | |
| Sale of capital assets | 0 | 5,600 | 5,600 | 2,000 |
| Contingency | (7,075) | 0 | 7,075 | 0 |
| Total other financing sources (uses) | (7,075) | 5,600 | 12,675 | 2,000 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | (3,820) | 249,481 | 253,301 | 207,127 |
| Fund balance, July 1 | 3,820 | 1,240,041 | 1,236,221 | 1,032,914 |
| **Fund balances, June 30** | $ 0 | $ 1,489,522 | $ 1,489,522 | $ 1,240,041 |

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## *CAPITAL PROJECTS FUNDS*

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Special Purpose Local Option Sales Tax Fund – This fund is used to account for long-term projects financed by the passage of the 1999 special purpose local option sales tax.

2004 Special Purpose Local Option Sales Tax Fund – This fund is used to account for long-term projects financed by the passage of the 2004 special purpose local option sales tax.

2008 Special Purpose Local Option Sales Tax Fund – This fund is used to account for long-term projects financed by the passage of the 2008 special purpose local option sales tax.

Capital Improvements Fund – This fund is used to account for long-term projects designated by the Board of Commissioners.

***WHITE COUNTY, GEORGIA***
***SPECIAL PURPOSE LOCAL OPTION SALES TAX***
***CAPITAL PROJECTS FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 0 | $ 1,616 |
| **Total assets** | $ 0 | $ 1,616 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| **Fund balances** | | |
| Restricted for capital outlay | $ 0 | $ 1,616 |
| **Total liabilities and fund balances** | $ 0 | $ 1,616 |

***WHITE COUNTY, GEORGIA***
***SPECIAL PURPOSE LOCAL OPTION SALES TAX***
***CAPITAL PROJECTS FUND***
***COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***For the fiscal years ended June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **REVENUES** | | |
| Interest | $ 0 | $ 0 |
| **Total revenues** | 0 | 0 |
| **EXPENDITURES** | | |
| Capital Outlay | | |
| Public Works | | |
| Roads and Bridges | 1,616 | 2 |
| **Total expenditures** | 1,616 | 2 |
| Excess (deficiency) of revenues over (under) expenditures | (1,616) | (2) |
| Fund balances, July 1 | 1,616 | 1,618 |
| **Fund balances, June 30** | $ 0 | $ 1,616 |

***WHITE COUNTY, GEORGIA***
***2004 SPECIAL PURPOSE LOCAL OPTION SALES TAX***
***CAPITAL PROJECTS FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| **ASSETS** | **2012** | **2011** |
|---|---|---|
| Cash and cash equivalents | $ 0 | $ 9,518 |
| **Total assets** | $ 0 | $ 9,518 |
| | | |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| Accrued salaries | $ 0 | $ 1,300 |
| **Fund balances** | | |
| Restricted for capital outlay | 0 | 8,218 |
| **Total liabilities and fund balances** | $ 0 | $ 9,518 |

***WHITE COUNTY, GEORGIA***
***2004 SPECIAL PURPOSE LOCAL OPTION SALES TAX***
***CAPITAL PROJECTS FUND***
***COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***For the fiscal years ended June 30, 2012 and 2011***

| **REVENUES** | **2012** | **2011** |
|---|---|---|
| Interest | $ 1 | $ 4,881 |
| **Total revenues** | 1 | 4,881 |
| **EXPENDITURES** | | |
| Capital Outlay | | |
| Public Safety | | |
| Animal Shelter | 0 | 139,272 |
| Public Works | | |
| Roads and Bridges | 8,219 | 886,640 |
| **Total expenditures** | 8,219 | 1,025,912 |
| Excess (deficiency) of revenues over (under) expenditures | (8,218) | (1,021,031) |
| Fund balances, July 1 | 8,218 | 1,029,249 |
| **Fund balances, June 30** | $ 0 | $ 8,218 |

***WHITE COUNTY, GEORGIA***
***2008 SPECIAL PURPOSE LOCAL OPTION SALES TAX***
***CAPITAL PROJECTS FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 1,040,429 | $ 770,215 |
| Taxes receivable | 375,516 | 383,570 |
| Prepaids | 0 | 100,000 |
| Restricted cash and cash equivalents | 1,351,863 | 6,988,650 |
| **Total assets** | $ 2,767,808 | $ 8,242,435 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| Payables | | |
| Accounts | $ 798,678 | $ 640,568 |
| Intergovernmental | 97,634 | 99,728 |
| Retainage | 0 | 215,648 |
| Accrued salaries and expenses | 108 | 0 |
| Advances from other funds | 6,392,159 | 1,623,972 |
| Liabilities payable from restricted assets | | |
| Advances from other funds | 1,351,863 | 6,988,650 |
| **Total liabilities** | 8,640,442 | 9,568,566 |
| **Fund balances** | | |
| Nonspendable: | | |
| Prepaids | 0 | 100,000 |
| Unassigned | (5,872,634) | (1,426,131) |
| **Total fund balances** | (5,872,634) | (1,326,131) |
| **Total liabilities and fund balances** | $ 2,767,808 | $ 8,242,435 |

***WHITE COUNTY, GEORGIA***
***2008 SPECIAL PURPOSE LOCAL OPTION SALES TAX***
***CAPITAL PROJECTS FUND***
***COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***For the fiscal years ended June 30, 2012 and 2011***

| **REVENUES** | **2012** | **2011** |
|---|---|---|
| Taxes | $ 3,458,346 | $ 3,366,002 |
| Interest | 13,111 | 38,480 |
| **Total revenues** | 3,471,457 | 3,404,482 |
| **EXPENDITURES** | | |
| Capital Outlay | | |
| General Government | | |
| Commissioners' Office | 44,952 | 1,906 |
| Judicial | | |
| Public Defender | 398 | 12,676 |
| Public Safety | | |
| Animal Shelter | 35,997 | 0 |
| Detention Center | 6,411,463 | 3,365,439 |
| Public Works | | |
| Roads and Bridges | 992,688 | 456,637 |
| Convenience Center | 0 | 2,463 |
| Health and Welfare | | |
| Senior Center | 0 | 20,597 |
| Public Health | 20,827 | 0 |
| Intergovernmental | 972,300 | 802,030 |
| **Total expenditures** | 8,478,625 | 4,661,748 |
| Excess (deficiency) of revenues over (under) expenditures | (5,007,168) | (1,257,266) |
| Other financing sources (uses) | | |
| Transfers in (out) | | |
| Solid Waste Fund | (11,755) | 0 |
| Sale of capital assets | 332,242 | 0 |
| Issuance of capital leases | 140,178 | 0 |
| Total other financing sources (uses) | 460,665 | 0 |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | (4,546,503) | (1,257,266) |
| Fund balances, July 1 | (1,326,131) | (68,865) |
| **Fund balances, June 30** | $ (5,872,634) | $ (1,326,131) |

***WHITE COUNTY, GEORGIA***
***CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND***
***COMPARATIVE BALANCE SHEETS***
***June 30, 2012 and 2011***

| **ASSETS** | **2012** | **2011** |
|---|---|---|
| Cash and cash equivalents | $ 246 | $ 245 |
| **Total assets** | $ 246 | $ 245 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| **Fund balances** | | |
| Assigned to capital outlay | $ 246 | $ 245 |
| **Total liabilities and fund balances** | $ 246 | $ 245 |

***WHITE COUNTY, GEORGIA***
***CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND***
***COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES***
***AND CHANGES IN FUND BALANCES***
***For the fiscal years ended June 30, 2012 and 2011***

| **REVENUES** | **2012** | **2011** |
|---|---|---|
| Interest | $ 1 | $ 0 |
| **EXPENDITURES** | | |
| Excess (deficiency) of revenues over (under) expenditures | 1 | 0 |
| Fund balances, July 1 | 245 | 245 |
| **Fund balances, June 30** | $ 246 | $ 245 |

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***ENTERPRISE FUNDS***

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Fund – This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's solid waste transfer station.

Industrial Building Fund – This fund is used to account for the activities of the White County Industrial Building Authority, which exists to acquire and develop land for the promotion of business expansion in the County.

Development Authority Fund – This fund is used to account for the activities of the White County Development Authority, which exists to promote business development in the County.

***WHITE COUNTY, GEORGIA***
***SOLID WASTE ENTERPRISE FUND***
***COMPARATIVE STATEMENTS OF NET ASSETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| **Current assets** | | |
| Cash and cash equivalents | $ 334,956 | $ 518,579 |
| Certificates of deposit | 201,082 | 199,965 |
| Accounts receivable | 2,156 | 1,836 |
| Total current assets | 538,194 | 720,380 |
| **Capital assets** | | |
| Land | 84,361 | 84,361 |
| Construction in progress | 0 | 25,072 |
| Land improvements | 8,950 | 8,950 |
| Buildings | 721,332 | 512,551 |
| Equipment | 65,011 | 65,011 |
| Accumulated depreciation | (249,151) | (233,505) |
| Total capital assets (net of accumulated depreciation) | 630,503 | 462,440 |
| **Total assets** | 1,168,697 | 1,182,820 |
| **LIABILITIES** | | |
| **Current liabilities** | | |
| Accounts payable | 10,437 | 5,074 |
| Intergovernmental payable | 29 | 0 |
| Accrued salaries | 826 | 290 |
| Due to other funds | 301 | 0 |
| Post-closure care | 12,905 | 0 |
| Total current liabilities | 24,498 | 5,364 |
| **Long-term liabilities** | | |
| Post-closure care | 581,688 | 607,498 |
| Total long-term liabilities | 581,688 | 607,498 |
| **Total liabilities** | 606,186 | 612,862 |
| **NET ASSETS** | | |
| Invested in capital assets | 630,503 | 462,440 |
| Unrestricted | (67,992) | 107,518 |
| **Total net assets** | $ 562,511 | $ 569,958 |

***WHITE COUNTY, GEORGIA***
***SOLID WASTE ENTERPRISE FUND***
***COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS***
***For the fiscal years ended June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **OPERATING REVENUES** | | |
| Charges for sales and services | | |
| Sanitation fees | $ 26,127 | $ 23,571 |
| Recycling fees | 2,615 | 331 |
| Other | 0 | 750 |
| **Total operating revenues** | 28,742 | 24,652 |
| **OPERATING EXPENSES** | | |
| Costs of sales and services | 14,620 | 18,781 |
| Personal services | 19,752 | 18,526 |
| Depreciation | 15,646 | 12,166 |
| **Total operating expenses** | 50,018 | 49,473 |
| Operating income (loss) | (21,276) | (24,821) |
| Non-operating revenues (expenses) | | |
| Interest revenue | 2,074 | 2,426 |
| Net income (loss) before transfers | (19,202) | (22,395) |
| Transfers in (out) | | |
| 2008 SPLOST Fund | 11,755 | 0 |
| Change in net assets | (7,447) | (22,395) |
| Net Assets, July 1 | 569,958 | 592,353 |
| **Net Assets, June 30** | $ 562,511 | $ 569,958 |

***WHITE COUNTY, GEORGIA***
***SOLID WASTE ENTERPRISE FUND***
***COMPARATIVE STATEMENTS OF CASH FLOWS***
***For the fiscal years ended June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **Cash flows from operating activities:** | | |
| Receipts from customers | $ 28,422 | $ 24,041 |
| Payments to suppliers | (22,133) | (29,554) |
| Payments to employees | (19,216) | (18,904) |
| Net cash used by operating activities | (12,927) | (24,417) |
| **Cash flows from non-capital financing activities:** | | |
| Receipts from other funds | 301 | 0 |
| Payments to other funds | 0 | (3) |
| Net cash provided (used) by non-capital financing activities | 301 | (3) |
| **Cash flows from capital and related financing activities:** | | |
| Receipts from other funds | 11,755 | 0 |
| Acquisition of capital assets | (183,709) | (66,511) |
| Net cash used by capital and related financing activities | (171,954) | (66,511) |
| **Cash flows from investing activities:** | | |
| Interest received | 2,074 | 2,426 |
| Proceeds from investment maturities | 199,965 | 198,225 |
| Purchases of investments | (201,082) | (199,965) |
| Net cash provided by investing activities | 957 | 686 |
| Net increase (decrease) in cash and cash equivalents | (183,623) | (90,245) |
| Cash and cash equivalents, July 1 | 518,579 | 608,824 |
| **Cash and cash equivalents, June 30** | $ 334,956 | $ 518,579 |
| **Reconciliation of operating income (loss) to net cash provided (used) by operating activities:** | | |
| Operating income (loss) | $ (21,276) | $ (24,821) |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: | | |
| Depreciation expense | 15,646 | 12,166 |
| (Increase) decrease in accounts receivable | (320) | (610) |
| Increase (decrease) in accounts payable | 5,363 | 3,831 |
| Increase (decrease) in intergovernmental payable | 29 | 0 |
| Increase (decrease) in accrued salaries | 536 | (378) |
| Increase (decrease) in accrued liabilities | (12,905) | (14,605) |
| Total adjustments | 8,349 | 404 |
| Net cash provided (used) by operating activities | $ (12,927) | $ (24,417) |

***WHITE COUNTY, GEORGIA***
***INDUSTRIAL BUILDING ENTERPRISE FUND***
***COMPARATIVE STATEMENTS OF NET ASSETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| **Current assets** | | |
| Restricted cash and cash equivalents | $ 24 | $ 23 |
| **Other assets** | | |
| Debt issuance costs (net) | 100,374 | 113,757 |
| Advances to other funds | 7,744,022 | 8,612,622 |
| Total other assets | 7,844,396 | 8,726,379 |
| **Total assets** | 7,844,420 | 8,726,402 |
| **LIABILITIES** | | |
| **Current liabilities** | | |
| Interest payable | 104,244 | 112,844 |
| Bonds payable | 874,976 | 859,977 |
| Total current liabilities | 979,220 | 972,821 |
| **Current liabilities payable from restricted assets** | | |
| Bonds payable | 24 | 23 |
| **Noncurrent liabilities** | | |
| Bonds payable | 6,804,190 | 7,684,415 |
| **Total liabilities** | 7,783,434 | 8,657,259 |
| **NET ASSETS** | | |
| Unrestricted | 60,986 | 69,143 |
| **Total net assets** | $ 60,986 | $ 69,143 |

***WHITE COUNTY, GEORGIA***
***INDUSTRIAL BUILDING ENTERPRISE FUND***
***COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS***
***For the fiscal years ended June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **OPERATING EXPENSES** | | |
| Costs of sales and services | $ 0 | $ 0 |
| **Total operating expenses** | 0 | 0 |
| Operating income (loss) | 0 | 0 |
| Non-operating revenues (expenses) | | |
| Interest revenue | 222,314 | 236,564 |
| Interest expense | (217,088) | (231,538) |
| Amortization | (13,383) | (13,383) |
| Total non-operating revenues (expenses) | (8,157) | (8,357) |
| Change in net assets | (8,157) | (8,357) |
| Net assets, July 1 | 69,143 | 77,500 |
| **Net assets, June 30** | $ 60,986 | $ 69,143 |

***WHITE COUNTY, GEORGIA***
***INDUSTRIAL BUILDING ENTERPRISE FUND***
***COMPARATIVE STATEMENTS OF CASH FLOWS***
***For the fiscal years ended June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **Cash flows from non-capital financing activities:** | | |
| Receipts from other funds | $ 868,600 | $ 472,156 |
| Principal payments - bonds payable | (860,000) | (585,000) |
| Interest paid | (225,688) | (118,694) |
| Net cash provided (used) by non-capital financing activities | (217,088) | (231,538) |
| **Cash flows from investing activities** | | |
| Interest received | 217,089 | 231,339 |
| Net increase (decrease) in cash and cash equivalents | 1 | (199) |
| Cash and cash equivalents, July 1 | 23 | 222 |
| **Cash and cash equivalents, June 30** | $ 24 | $ 23 |
| **Reconciliation of operating income (loss) to net cash provided (used) by operating activities:** | | |
| Operating income (loss) | $ 0 | $ 0 |

***WHITE COUNTY, GEORGIA***
***DEVELOPMENT AUTHORITY***
***COMPARATIVE STATEMENTS OF NET ASSETS***
***June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **ASSETS** | | |
| **Current assets** | | |
| Cash and cash equivalents | $ 30,210 | $ 35,272 |
| **Total assets** | 30,210 | 35,272 |
| **NET ASSETS** | | |
| Unrestricted | 30,210 | 35,272 |
| **Total net assets** | $ 30,210 | $ 35,272 |

***WHITE COUNTY, GEORGIA***
***DEVELOPMENT AUTHORITY***
***COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS***
***For the fiscal years ended June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **OPERATING EXPENSES** | | |
| Contract services | $ 19,921 | $ 12,962 |
| Materials and supplies | 230 | 209 |
| **Total operating expenses** | 20,151 | 13,171 |
| Operating income (loss) | (20,151) | (13,171) |
| Non-operating revenues (expenses) | | |
| Intergovernmental revenue | 15,000 | 8,665 |
| Interest revenue | 89 | 518 |
| Total non-operating revenues (expenses) | 15,089 | 9,183 |
| Change in net assets | (5,062) | (3,988) |
| Net assets, July 1 | 35,272 | 39,260 |
| **Net assets, June 30** | $ 30,210 | $ 35,272 |

***WHITE COUNTY, GEORGIA***
***DEVELOPMENT AUTHORITY***
***COMPARATIVE STATEMENTS OF CASH FLOWS***
***For the fiscal years ended June 30, 2012 and 2011***

| | 2012 | 2011 |
|---|---|---|
| **Cash flows from operating activities:** | | |
| Payments to suppliers | $ (20,151) | $ (13,171) |
| **Cash flows from non-capital financing activities:** | | |
| Receipts from other governments | 15,000 | 8,665 |
| **Cash flows from investing activities:** | | |
| Interest received | 89 | 518 |
| Net increase (decrease) in cash and cash equivalents | (5,062) | (3,988) |
| Cash and cash equivalents, July 1 | 35,272 | 39,260 |
| **Cash and cash equivalents, June 30** | $ 30,210 | $ 35,272 |
| **Reconciliation of operating income (loss) to net cash provided (used) by operating activities:** | | |
| Operating income (loss) | $ (20,151) | $ (13,171) |

***AGENCY FUNDS***

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner - This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Magistrate Court, Probate Court, and Clerk of Superior Court - These funds account for assets and related liabilities for the collection of court related fees.

Sheriff Department - This fund accounts for deposits held for incarcerated inmates.

***WHITE COUNTY, GEORGIA***
***AGENCY FUNDS***
***COMBINING BALANCE SHEET***
***June 30, 2012***

| | Tax Commissioner | Magistrate Court |
|---|---|---|
| **ASSETS** | | |
| Cash | $ 90,915 | $ 8,049 |
| **LIABILITIES AND FUND BALANCES** | | |
| **Liabilities** | | |
| Due to other agencies | $ 90,915 | $ 8,049 |

| Probate Court | Clerk of Superior Court | Sheriff Department | Totals |
|---|---|---|---|
| $ 8,071 | $ 429,455 | $ 29,256 | $ 565,746 |
| $ 8,071 | $ 429,455 | $ 29,256 | $ 565,746 |

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***WHITE COUNTY, GEORGIA***
***AGENCY FUNDS***
***STATEMENT OF CHANGES IN ASSETS AND LIABILITIES***
***For the fiscal year ended June 30, 2012***

| | Balance July 1 | Additions | Deletions | Balance June 30 |
|---|---|---|---|---|
| **TAX COMMISSIONER** | | | | |
| ASSETS | | | | |
| Cash | $ 85,407 | $ 27,805,982 | $ 27,800,474 | $ 90,915 |
| LIABILITIES | | | | |
| Due to others | $ 85,407 | $ 27,805,982 | $ 27,800,474 | $ 90,915 |
| **MAGISTRATE COURT** | | | | |
| ASSETS | | | | |
| Cash | $ 8,588 | $ 170,053 | $ 170,592 | $ 8,049 |
| LIABILITIES | | | | |
| Due to others | $ 8,588 | $ 170,053 | $ 170,592 | $ 8,049 |
| **PROBATE COURT** | | | | |
| ASSETS | | | | |
| Cash | $ 8,913 | $ 344,284 | $ 345,126 | $ 8,071 |
| LIABILITIES | | | | |
| Due to others | $ 8,913 | $ 344,284 | $ 345,126 | $ 8,071 |
| **CLERK OF SUPERIOR COURT** | | | | |
| ASSETS | | | | |
| Cash | $ 172,707 | $ 2,052,914 | $ 1,796,166 | $ 429,455 |
| Accounts receivable, net | 1,458,256 | 0 | 1,458,256 | 0 |
| Total | $ 1,630,963 | $ 2,052,914 | $ 3,254,422 | $ 429,455 |
| LIABILITIES | | | | |
| Due to others | $ 1,630,963 | $ 2,052,914 | $ 3,254,422 | $ 429,455 |
| **SHERIFF DEPARTMENT** | | | | |
| ASSETS | | | | |
| Cash | $ 38,452 | $ 220,165 | $ 229,361 | $ 29,256 |
| LIABILITIES | | | | |
| Due to others | $ 38,452 | $ 220,165 | $ 229,361 | $ 29,256 |
| **TOTALS** | | | | |
| **ALL AGENCY FUNDS** | | | | |
| ASSETS | | | | |
| Cash | $ 314,067 | $ 30,593,398 | $ 30,341,719 | $ 565,746 |
| Accounts receivable, net | 1,458,256 | 0 | 1,458,256 | 0 |
| Total | $ 1,772,323 | $ 30,593,398 | $ 31,799,975 | $ 565,746 |
| LIABILITIES | | | | |
| Due to others | $ 1,772,323 | $ 30,593,398 | $ 31,799,975 | $ 565,746 |

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# Part III

# Statistical Section

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***WHITE COUNTY, GEORGIA***
***INTRODUCTION TO THE STATISTICAL SECTION***
***(UNAUDITED)***

This part of White County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and supplementary information reveals about the County's overall financial health.

**Financial Trends**

*These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.*


| | Exhibit | Page(s) |
|---|---|---|
| Net Assets by Component | H-1 | 120-121 |
| Changes in Net Assets | H-2 | 122-125 |
| Governmental Activities Tax Revenues by Source | H-3 | 126 |
| Fund Balances of Governmental Funds | H-4 | 127-128 |
| Changes in Fund Balances of Governmental Funds | H-5 | 129-130 |
| General Government Tax Revenues by Source | H-6 | 131 |


**Revenue Capacity**

*These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax and another significant local revenue source, sales tax.*


| | | |
|---|---|---|
| Assessed Value and Estimated Actual Value of Taxable Property | H-7 | 132-133 |
| Property Tax Rates (Direct and Overlapping Governments) | H-8 | 134-135 |
| Principal Taxpayers | H-9 | 136 |
| Property Tax Levies and Collections | H-10 | 137-138 |


**Debt Capacity**

*These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future*


| | | |
|---|---|---|
| Ratios of Outstanding Debt by Type | H-11 | 139 |
| Direct and Overlapping Governmental Activities Debt | H-12 | 140 |
| Legal Debt Margin Information | H-13 | 141-142 |


**Demographic and Economic Information**

*These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place*


| | | |
|---|---|---|
| Demographic and Economic Statistics | H-14 | 143 |
| Principal Employers | H-15 | 144 |


**Operating Information**

*These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs*


| | | |
|---|---|---|
| Full-Time Equivalent County Government Employees by Function | H-16 | 145-146 |
| Operating Indicators by Function | H-17 | 147-148 |
| Capital Asset Statistics by Function | H-18 | 149 |

***WHITE COUNTY, GEORGIA***
***NET ASSETS BY COMPONENT***
***LAST TEN FISCAL YEARS***
***(ACCRUAL BASIS OF ACCOUNTING)***
***(amounts expressed in thousands)***

| | Fiscal Year | | | |
|---|---|---|---|---|
| | **2003** | **2004** | **2005** | **2006** |
| **GOVERNMENTAL ACTIVITIES** | | | | |
| Invested in capital assets, net of related debt | $ 9,309 | $ 9,801 | $ 10,184 | $ 12,197 |
| Restricted | 3,052 | 3,642 | 3,923 | 4,423 |
| Unrestricted | 2,190 | 3,928 | 4,646 | 4,714 |
| Total governmental activities net assets | $ 14,551 | $ 17,371 | $ 18,753 | $ 21,334 |
| **BUSINESS-TYPE ACTIVITIES** | | | | |
| Invested in capital assets, net of related debt | $ 883 | $ 487 | $ 471 | $ 457 |
| Restricted | 0 | 0 | 0 | 0 |
| Unrestricted | 65 | 150 | 167 | 194 |
| Total business-type activities net assets | $ 948 | $ 637 | $ 638 | $ 651 |
| **PRIMARY GOVERNMENT** | | | | |
| Invested in capital assets, net of related debt | $ 10,192 | $ 10,288 | $ 10,655 | $ 12,654 |
| Restricted | 3,052 | 3,642 | 3,923 | 4,423 |
| Unrestricted | 2,256 | 4,078 | 4,813 | 4,908 |
| Total primary government net assets | $ 15,500 | $ 18,008 | $ 19,391 | $ 21,985 |

| Fiscal Year | | | | | | |
|---|---|---|---|---|---|---|
| 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| $ 24,915 | $ 25,284 | $ 26,365 | $ 27,366 | $ 29,977 | $ 34,571 |
| 2,893 | 4,215 | 3,897 | 3,648 | 2,353 | 1,164 |
| 3,889 | 2,901 | 3,335 | 4,360 | 4,402 | 2,949 |
| $ 31,697 | $ 32,400 | $ 33,597 | $ 35,374 | $ 36,732 | $ 38,684 |
| $ 445 | $ 433 | $ 420 | $ 408 | $ 462 | $ 631 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 211 | 234 | 232 | 301 | 212 | 23 |
| $ 656 | $ 667 | $ 652 | $ 709 | $ 674 | $ 654 |
| $ 25,360 | $ 25,717 | $ 26,785 | $ 27,774 | $ 30,439 | $ 35,202 |
| 2,893 | 4,215 | 3,897 | 3,648 | 2,353 | 1,164 |
| 4,100 | 3,135 | 3,567 | 4,661 | 4,614 | 2,972 |
| $ 32,353 | $ 33,067 | $ 34,249 | $ 36,083 | $ 37,406 | $ 39,338 |

***WHITE COUNTY, GEORGIA***
***CHANGES IN NET ASSETS***
***LAST TEN FISCAL YEARS***
***(ACCRUAL BASIS OF ACCOUNTING)***
***(amounts expressed in thousands)***

| | Fiscal Year | | | |
|---|---|---|---|---|
| **Expenses** | **2003** | **2004** | **2005** | **2006** |
| Governmental activities: | | | | |
| General Government | $ 1,596 | $ 1,676 | $ 3,279 | $ 3,779 |
| Judicial | 1,160 | 1,206 | 1,471 | 1,521 |
| Public Safety | 4,602 | 4,891 | 5,729 | 6,031 |
| Public Works | 2,462 | 3,389 | 2,146 | 1,644 |
| Health and Welfare | 494 | 324 | 358 | 393 |
| Culture and Recreation | 731 | 840 | 1,076 | 1,087 |
| Housing and Development | 485 | 595 | 807 | 929 |
| Education | 21 | 23 | 25 | 28 |
| Interest on long-term debt | 58 | 57 | 46 | 32 |
| Total governmental activities expenses | 11,609 | 13,001 | 14,937 | 15,444 |
| Business-type activities: | | | | |
| Solid Waste | 549 | 47 | 51 | 50 |
| Industrial Building | 5 | 2 | 5 | 0 |
| Development Authority | 5 | 18 | 4 | 2 |
| Total business-type activities expenses | 559 | 67 | 60 | 52 |
| Total primary government expenses | $ 12,168 | $ 13,068 | $ 14,997 | $ 15,496 |
| **Program revenues** | | | | |
| Governmental activities: | | | | |
| Charges for services: | | | | |
| General Government | $ 333 | $ 425 | $ 470 | $ 492 |
| Judicial | 275 | 281 | 244 | 267 |
| Public Safety | 871 | 1,141 | 1,175 | 1,442 |
| Public Works | 3 | 0 | 0 | 0 |
| Culture and Recreation | 89 | 83 | 100 | 106 |
| Housing and Development | 138 | 215 | 257 | 307 |
| Education | 23 | 25 | 17 | 18 |
| Operating grants and contributions | 784 | 857 | 1,011 | 1,007 |
| Capital grants and contributions | 585 | 266 | 1,038 | 910 |
| Total governmental activities program revenues | 3,101 | 3,293 | 4,312 | 4,549 |
| Business-type activities: | | | | |
| Charges for services: | | | | |
| Solid Waste | 586 | 24 | 33 | 36 |
| Development Authority | 1 | 57 | 0 | 0 |
| Operating grants and contributions | 0 | 20 | 4 | 0 |
| Total business-type activities program revenues | 587 | 101 | 37 | 36 |
| Total primary government program revenues | $ 3,688 | $ 3,394 | $ 4,349 | $ 4,585 |

| Fiscal Year | | | | | |
|---|---|---|---|---|---|
| 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| $ 3,962 | $ 4,239 | $ 3,852 | $ 3,172 | $ 2,687 | $ 2,469 |
| 1,585 | 1,766 | 1,928 | 1,985 | 1,944 | 1,850 |
| 6,555 | 7,297 | 7,511 | 7,739 | 8,013 | 8,433 |
| 2,108 | 2,629 | 2,375 | 2,784 | 3,767 | 3,509 |
| 471 | 485 | 493 | 481 | 475 | 484 |
| 1,263 | 1,417 | 1,365 | 1,243 | 1,224 | 1,106 |
| 1,098 | 1,172 | 1,161 | 1,186 | 1,087 | 972 |
| 28 | 27 | 27 | 27 | 27 | 24 |
| 28 | 58 | 72 | 70 | 235 | 220 |
| 17,098 | 19,090 | 18,784 | 18,687 | 19,459 | 19,067 |
| 57 | 54 | 59 | 59 | 50 | 50 |
| 5 | 5 | 3 | 48 | 245 | 231 |
| 7 | 2 | 8 | 9 | 13 | 20 |
| 69 | 61 | 70 | 116 | 308 | 301 |
| $ 17,167 | $ 19,151 | $ 18,854 | $ 18,803 | $ 19,767 | $ 19,368 |
| $ 381 | $ 436 | $ 464 | $ 501 | $ 505 | $ 504 |
| 263 | 241 | 236 | 203 | 202 | 193 |
| 1,167 | 1,387 | 1,343 | 1,274 | 1,330 | 1,440 |
| 0 | 1 | 5 | 1 | 7 | 7 |
| 107 | 105 | 103 | 118 | 0 | 0 |
| 263 | 210 | 154 | 51 | 70 | 83 |
| 23 | 36 | 45 | 38 | 49 | 32 |
| 1,033 | 1,162 | 1,108 | 996 | 1,149 | 1,311 |
| 121 | 477 | 161 | 21 | 208 | 273 |
| 3,358 | 4,055 | 3,619 | 3,203 | 3,520 | 3,843 |
| 39 | 40 | 36 | 38 | 25 | 29 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 9 | 15 |
| 39 | 40 | 36 | 38 | 34 | 44 |
| $ 3,397 | $ 4,095 | $ 3,655 | $ 3,241 | $ 3,554 | $ 3,887 |

***WHITE COUNTY, GEORGIA***
***CHANGES IN NET ASSETS***
***LAST TEN FISCAL YEARS***
***(ACCRUAL BASIS OF ACCOUNTING)***
***(amounts expressed in thousands)***

| | Fiscal Year | | | |
|---|---|---|---|---|
| | **2003** | **2004** | **2005** | **2006** |
| Net (expense)/revenue | | | | |
| Governmental activities | $ (8,508) | $ (9,708) | $ (10,625) | $ (10,895) |
| Business-type activities | 28 | 34 | (23) | (16) |
| Total primary government net expense | (8,480) | (9,674) | (10,648) | (10,911) |
| **General revenues and other changes in net assets** | | | | |
| Governmental activities: | | | | |
| Property taxes | $ 4,480 | $ 6,059 | $ 6,308 | $ 6,892 |
| Sales taxes | 4,048 | 4,346 | 4,534 | 5,127 |
| Insurance premium taxes | 626 | 671 | 0 | 0 |
| Hotel/Motel taxes | 258 | 293 | 326 | 352 |
| Other taxes | 339 | 382 | 348 | 431 |
| Investment earnings | 77 | 96 | 192 | 380 |
| Miscellaneous | 77 | 42 | 34 | 224 |
| Gain on sale of capital assets | 11 | 129 | 142 | 176 |
| Transfers | 0 | 540 | 0 | 0 |
| Total governmental activities | 9,916 | 12,558 | 11,884 | 13,582 |
| Business-type activities: | | | | |
| Investment earnings | 17 | 13 | 25 | 29 |
| Gain on sale of capital assets | 51 | 182 | 0 | 0 |
| Transfers | 0 | (540) | 0 | 0 |
| Total business-type activites | 68 | (345) | 25 | 29 |
| Total primary government | 9,984 | 12,213 | 11,909 | 13,611 |
| **Change in net assets** | | | | |
| Governmental activities | 1,408 | 2,850 | 1,259 | 2,687 |
| Business-type activities | 96 | (311) | 2 | 13 |
| Total primary government | 1,504 | 2,539 | 1,261 | 2,700 |
| **Net assets - beginning** | | | | |
| Governmental activities | 13,144 | 14,552 | 17,371 | 18,751 |
| Business-type activities | 852 | 948 | 638 | 639 |
| Total primary government | 13,996 | 15,500 | 18,009 | 19,390 |
| **Prior period adjustments** | | | | |
| Governmental activities | 0 | (31) | 121 | (105) |
| Business-type activities | 0 | 0 | 0 | 0 |
| Total primary government | 0 | (31) | 121 | (105) |
| **Net assets - ending** | | | | |
| Governmental activities | 14,552 | 17,371 | 18,751 | 21,333 |
| Business-type activities | 948 | 637 | 640 | 652 |
| Total primary government | $ 15,500 | $ 18,008 | $ 19,391 | $ 21,985 |

Note (1): Retroactive portion of GASB 34 in 2007 increased net assets significantly.

| Fiscal Year | | | | | |
|---|---|---|---|---|---|
| 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| $ (13,740) | $ (15,035) | $ (15,165) | $ (15,484) | $ (15,939) | $ (15,224) |
| (30) | (21) | (34) | (78) | (274) | (257) |
| (13,770) | (15,056) | (15,199) | (15,562) | (16,213) | (15,481) |
| | | | | | |
| $ 7,368 | $ 8,465 | $ 9,859 | $ 9,744 | $ 9,588 | $ 9,096 |
| 5,272 | 5,271 | 4,506 | 5,358 | 5,386 | 5,533 |
| 813 | 855 | 875 | 863 | 839 | 971 |
| 442 | 473 | 459 | 682 | 702 | 682 |
| 574 | 511 | 414 | 461 | 467 | 435 |
| 332 | 227 | 152 | 121 | 82 | 70 |
| 77 | 63 | 93 | 144 | 155 | 108 |
| 0 | 0 | 5 | 23 | 78 | 293 |
| 0 | 0 | 0 | (79) | 0 | (12) |
| 14,878 | 15,865 | 16,363 | 17,317 | 17,297 | 17,176 |
| 34 | 32 | 19 | 57 | 239 | 225 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 79 | 0 | 12 |
| 34 | 32 | 19 | 136 | 239 | 237 |
| 14,912 | 15,897 | 16,382 | 17,453 | 17,536 | 17,413 |
| 1,138 | 830 | 1,198 | 1,833 | 1,358 | 1,952 |
| 4 | 11 | (15) | 58 | (35) | (20) |
| 1,142 | 841 | 1,183 | 1,891 | 1,323 | 1,932 |
| 21,333 | 31,697 | 32,400 | 33,598 | 35,374 | 36,732 |
| 652 | 656 | 666 | 651 | 709 | 674 |
| 21,985 | 32,353 | 33,066 | 34,249 | 36,083 | 37,406 |
| 9,226 | (1 (127) | 0 | (57) | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 9,226 | (127) | 0 | (57) | 0 | 0 |
| 31,697 | 32,400 | 33,598 | 35,374 | 36,732 | 38,684 |
| 656 | 667 | 651 | 709 | 674 | 654 |
| $ 32,353 | $ 33,067 | $ 34,249 | $ 36,083 | $ 37,406 | $ 39,338 |

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***WHITE COUNTY, GEORGIA***
***GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE***
***LAST TEN FISCAL YEARS***
***(ACCRUAL BASIS OF ACCOUNTING)***
***(amounts expressed in thousands)***

| Fiscal Year | Property Taxes | Sales Tax | | Ins. Prem Tax | Hotel/ Motel Tax | Other Taxes (1) | Total |
|---|---|---|---|---|---|---|---|
| | | LOST | SPLOST | | | | |
| 2003 | $ 4,480 | $ 1,524 | $ 2,524 | $ 626 | $ 259 | $ 339 | $ 9,752 |
| 2004 | 6,059 | 1,632 | 2,714 | 671 | 293 | 382 | 11,751 |
| 2005 | 6,308 | 1,716 | 2,818 | 726 | 326 | 349 | 12,243 |
| 2006 | 6,892 | 1,927 | 3,200 | 776 | 352 | 432 | 13,579 |
| 2007 | 7,368 | 1,983 | 3,289 | 813 | 442 | 574 | 14,469 |
| 2008 | 8,465 | 1,978 | 3,293 | 855 | 473 | 511 | 15,575 |
| 2009 | 9,859 | 1,691 | 2,815 | 875 | 459 | 414 | 16,113 |
| 2010 | 9,744 | 2,009 | 3,349 | 863 | 682 | 461 | 17,108 |
| 2011 | 9,588 | 2,020 | 3,366 | 839 | 702 | 467 | 16,982 |
| 2012 | 9,096 | 2,075 | 3,458 | 971 | 682 | 435 | 16,717 |

Note (1): Other taxes include real estate transfer, intangible, occupational, alcoholic beverage, and franchise taxes.

***WHITE COUNTY, GEORGIA***
***FUND BALANCES OF GOVERNMENTAL FUNDS***
***LAST TEN FISCAL YEARS***
***(MODIFIED ACCRUAL BASIS OF ACCOUNTING)***
***(amounts expressed in thousands)***

| | Fiscal Year | | |
|---|---|---|---|
| | **2003** | **2004** | **2005** |
| **General fund** | | | |
| Reserved | $ 115 | $ 75 | $ 127 |
| Unreserved | 2,259 | 4,080 | 4,326 |
| Nonspendable | 0 | 0 | 0 |
| Restricted | 0 | 0 | 0 |
| Committed | 0 | 0 | 0 |
| Assigned | 0 | 0 | 0 |
| Unassigned | 0 | 0 | 0 |
| **Total general fund** | 2,374 | 4,155 | 4,453 |
| | | | |
| **All other governmental funds:** | | | |
| Reserved | 0 | 3,398 | 4,140 |
| Unreserved, reported in: | | | |
| Special revenue funds | 453 | 0 | 0 |
| Capital projects funds | 2,128 | 0 | 40 |
| Nonspendable | 0 | 0 | 0 |
| Restricted | 0 | 0 | 0 |
| Committed | 0 | 0 | 0 |
| Assigned | 0 | 0 | 0 |
| Unassigned | 0 | 0 | 0 |
| **Total all other governmental funds** | 2,581 | 3,398 | 4,180 |
| | | | |
| **Total governmental funds** | $ 4,955 | $ 7,553 | $ 8,633 |

Note (1): The County adopted GASB 54 in fiscal year 2011.

| Fiscal Year | | | | | | |
|---|---|---|---|---|---|---|
| 2006 | 2007 | 2008 | 2009 | 2010 | 2011 (1) | 2012 |
| $ 139 | $ 154 | $ 156 | $ 110 | $ 100 | $ 0 | $ 0 |
| 4,674 | 3,508 | 2,915 | 3,544 | 4,402 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 79 | 81 |
| 0 | 0 | 0 | 0 | 0 | 55 | 57 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 900 |
| 0 | 0 | 0 | 0 | 0 | 5,243 | 5,504 |
| 4,813 | 3,662 | 3,071 | 3,654 | 4,502 | 5,377 | 6,542 |
| 0 | 0 | 1,020 | 265 | 51 | 0 | 0 |
| 1,183 | 1,524 | 1,987 | 2,420 | 2,611 | 0 | 0 |
| 3,241 | 1,720 | 1,154 | 1,188 | 962 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 100 | 0 |
| 0 | 0 | 0 | 0 | 0 | 958 | 1,107 |
| 0 | 0 | 0 | 0 | 0 | 1,240 | 1,490 |
| 0 | 0 | 0 | 0 | 0 | 624 | 542 |
| 0 | 0 | 0 | 0 | 0 | (1,426) | (5,873) |
| 4,424 | 3,244 | 4,161 | 3,873 | 3,624 | 1,496 | (2,734) |
| $ 9,237 | $ 6,906 | $ 7,232 | $ 7,527 | $ 8,126 | $ 6,873 | $ 3,808 |

***WHITE COUNTY, GEORGIA***
***CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS***
***LAST TEN FISCAL YEARS***
***(MODIFIED ACCRUAL BASIS OF ACCOUNTING)***
***(amounts expressed in thousands)***

| | Fiscal Year | | |
|---|---|---|---|
| | **2003** | **2004** | **2005** |
| **Revenues** | | | |
| Taxes | $ 9,738 | $ 11,731 | $ 12,249 |
| Licenses and permits | 172 | 314 | 363 |
| Fines, fees and forfeitures | 487 | 757 | 708 |
| Charges for services | 1,070 | 1,090 | 1,183 |
| Interest income | 77 | 96 | 192 |
| Intergovernmental | 1,352 | 1,094 | 1,293 |
| Contributions | 13 | 24 | 26 |
| Other | 83 | 56 | 41 |
| Total Revenues | 12,992 | 15,162 | 16,055 |
| **Expenditures** | | | |
| General government | 1,544 | 2,394 | 2,210 |
| Judicial | 1,159 | 1,209 | 1,442 |
| Public safety | 4,853 | 5,199 | 5,900 |
| Public works | 2,748 | 882 | 1,035 |
| Health and welfare | 400 | 306 | 365 |
| Culture and recreation | 678 | 945 | 947 |
| Housing and development | 478 | 671 | 804 |
| Education | 22 | 24 | 0 |
| Capital outlay | 0 | 2,840 | 2,865 |
| Intergovernmental | 0 | 0 | 0 |
| Debt service: | | | |
| Principal | 0 | 0 | 0 |
| Interest | 0 | 0 | 0 |
| Total expenditures | 11,882 | 14,470 | 15,568 |
| Excess (deficiency) of revenues over (under) expenditures | 1,110 | 692 | 487 |
| Other financing sources (uses) | | | |
| Transfers in | 495 | 1,164 | 556 |
| Transfers out | (571) | (624) | (556) |
| Issuance of debt | 78 | 1,397 | 95 |
| Sale of capital assets | 34 | 0 | 477 |
| Total other financing sources (uses) | 36 | 1,937 | 572 |
| Net change in fund balance | 1,146 | 2,629 | 1,059 |
| Fund balances, July 1 (original) | 3,795 | 4,955 | 7,553 |
| Prior period adjustments | 14 | (31) | 21 |
| Fund balances, June 30 | $ 4,955 | $ 7,553 | $ 8,633 |
| Debt service as a percentage of non-capital expenditures | 3.66% | 5.80% | 4.14% |

Note: Prior to 2010, debt service expenditures were reported by function.

| Fiscal Year | | | | | | |
|---|---|---|---|---|---|---|
| **2006** | **2007** | **2008** | **2009** | **2010** | **2011** | **2012** |
| $ 13,575 | $ 14,459 | $ 15,546 | $ 16,079 | $ 17,158 | $ 16,985 | $ 16,722 |
| 438 | 255 | 206 | 130 | 60 | 93 | 104 |
| 935 | 689 | 836 | 799 | 644 | 698 | 787 |
| 1,240 | 1,252 | 1,369 | 1,410 | 1,477 | 1,361 | 1,354 |
| 380 | 333 | 227 | 152 | 121 | 125 | 84 |
| 1,107 | 1,076 | 1,553 | 1,226 | 988 | 1,289 | 1,305 |
| 35 | 80 | 86 | 44 | 29 | 24 | 22 |
| 58 | 83 | 69 | 102 | 150 | 167 | 122 |
| 17,768 | 18,227 | 19,892 | 19,942 | 20,627 | 20,742 | 20,500 |
| 2,607 | 3,200 | 2,737 | 2,556 | 2,513 | 2,876 | 2,357 |
| 1,519 | 2,078 | 1,778 | 1,916 | 1,964 | 1,887 | 1,830 |
| 6,174 | 7,743 | 7,713 | 7,584 | 7,523 | 7,619 | 7,553 |
| 1,151 | 2,504 | 1,421 | 1,218 | 1,068 | 1,364 | 1,378 |
| 374 | 454 | 467 | 475 | 470 | 462 | 448 |
| 1,011 | 1,721 | 1,299 | 1,290 | 1,170 | 1,123 | 996 |
| 894 | 1,052 | 1,128 | 1,111 | 1,143 | 1,121 | 958 |
| 0 | 0 | 27 | 27 | 28 | 27 | 24 |
| 5,794 | 2,134 | 3,988 | 3,593 | 2,066 | 4,886 | 7,516 |
| 0 | 0 | 0 | 0 | 1,114 | 802 | 972 |
| 0 | 0 | 0 | 0 | 833 | 143 | 20 |
| 0 | 0 | 0 | 0 | 24 | 4 | 1 |
| 19,524 | 20,886 | 20,558 | 19,770 | 19,916 | 22,314 | 24,053 |
| (1,756) | (2,659) | (666) | 172 | 711 | (1,572) | (3,553) |
| 609 | 1,241 | 1,097 | 913 | 772 | 824 | 709 |
| (609) | (1,241) | (1,097) | (913) | (851) | (824) | (721) |
| 2,143 | 316 | 1,097 | 115 | 0 | 0 | 140 |
| 180 | 12 | 21 | 8 | 24 | 319 | 360 |
| 2,323 | 328 | 1,118 | 123 | (55) | 319 | 488 |
| 567 | (2,331) | 452 | 295 | 656 | (1,253) | (3,065) |
| 8,633 | 9,237 | 6,906 | 7,232 | 7,527 | 8,126 | 6,873 |
| 37 | 0 | (126) | 0 | (57) | 0 | 0 |
| $ 9,237 | $ 6,906 | $ 7,232 | $ 7,527 | $ 8,126 | $ 6,873 | $ 3,808 |
| 6.75% | 5.68% | 6.32% | 7.15% | 4.84% | 0.83% | 0.12% |

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***WHITE COUNTY, GEORGIA***
***GENERAL GOVERNMENT TAX REVENUES BY SOURCE***
***LAST TEN FISCAL YEARS***
***(ACCRUAL BASIS OF ACCOUNTING)***
***(amounts expressed in thousands)***

| Fiscal Year | Property Taxes | Sales Tax | | Ins. Prem Tax | Hotel/ Motel Tax | Other Taxes | Total |
|---|---|---|---|---|---|---|---|
| | | LOST | SPLOST | | | | |
| 2003 | $ 4,465 | $ 1,524 | $ 2,524 | $ 626 | $ 259 | $ 339 | $ 9,737 |
| 2004 | 6,039 | 1,632 | 2,714 | 671 | 293 | 382 | 11,731 |
| 2005 | 6,314 | 1,716 | 2,818 | 726 | 326 | 349 | 12,249 |
| 2006 | 6,889 | 1,927 | 3,200 | 776 | 352 | 432 | 13,576 |
| 2007 | 7,359 | 1,983 | 3,289 | 813 | 442 | 574 | 14,460 |
| 2008 | 8,436 | 1,978 | 3,293 | 855 | 473 | 511 | 15,546 |
| 2009 | 9,824 | 1,691 | 2,815 | 875 | 459 | 414 | 16,078 |
| 2010 | 9,794 | 2,009 | 3,349 | 863 | 682 | 461 | 17,158 |
| 2011 | 9,591 | 2,020 | 3,366 | 839 | 702 | 467 | 16,985 |
| 2012 | 9,101 | 2,075 | 3,458 | 971 | 682 | 435 | 16,722 |

Note: Other taxes include real estate transfer, intangible, occupational, alcoholic beverage, and franchise taxes.

***WHITE COUNTY, GEORGIA***
***ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY***
***LAST TEN FISCAL YEARS***

| Fiscal Year Ended June 30 | Real Property | Personal Property | | | Utilities |
|---|---|---|---|---|---|
| | | Inventory / Business Property | Mobile Homes | Motor Vehicles | |
| 2003 | $ 679,555,681 | $ 34,389,678 | $10,711,804 | $ 66,538,590 | $ 19,178,312 |
| 2004 | 706,388,971 | 34,424,883 | 10,492,552 | 67,237,930 | 19,178,064 |
| 2005 | 805,375,285 | 34,489,694 | 11,276,612 | 67,003,360 | 21,128,068 |
| 2006 | 848,464,373 | 38,122,824 | 9,126,452 | 64,480,370 | 23,780,609 |
| 2007 | 1,027,208,752 | 40,545,569 | 9,775,404 | 71,090,220 | 21,127,844 |
| 2008 | 1,056,982,989 | 41,171,286 | 9,448,848 | 72,679,790 | 21,127,844 |
| 2009 | 1,074,558,197 | 37,657,702 | 9,148,573 | 75,182,540 | 23,907,140 |
| 2010 | 1,074,787,788 | 37,587,209 | 8,773,389 | 65,118,850 | 21,796,872 |
| 2011 | 1,006,462,959 | 37,796,203 | 7,583,597 | 64,311,540 | 23,907,160 |
| 2012 | 886,172,517 | 38,119,217 | 6,544,189 | 65,922,000 | 24,311,376 |

Source: White County Tax Commissioner

Note (1): The total assessed value amounts are based on the original tax digest prior to additions, deletions and corrections to accounts. The adjusted assessed value is used to calculate the tax levy amount on the Property Tax Levies and Collections (See Exhibit H-10) in order to indicate a more fair presentation of taxes billed and collected. All property is assessed as of January 1st of each year.

| Timber | Exemption Adjustments | Total Taxable Assessed Value[1] | Total Direct Tax Rate | Estimated Actual Taxable Value | Assessed Value as a Percentage of Actual Value |
|---|---|---|---|---|---|
| 346,856 | $ (91,866,018) | $ 718,854,903 | 8.24 | $ 287,541,961 | 40% |
| 85,175 | (92,439,376) | 745,368,199 | 8.19 | 298,147,280 | 40% |
| 84,382 | (118,446,967) | 820,910,434 | 8.19 | 328,364,174 | 40% |
| 161,331 | (120,614,834) | 863,521,125 | 8.19 | 345,408,450 | 40% |
| 54,630 | (169,156,775) | 1,000,645,644 | 8.19 | 400,258,258 | 40% |
| 57,121 | (163,467,865) | 1,038,000,013 | 9.19 | 415,200,005 | 40% |
| 17,901 | (177,299,388) | 1,043,172,665 | 9.19 | 417,269,066 | 40% |
| 16,526 | (183,561,778) | 1,024,518,856 | 9.19 | 409,807,542 | 40% |
| 6,248 | (168,903,466) | 971,164,241 | 9.19 | 388,465,696 | 40% |
| 90,647 | (141,627,308) | 879,532,638 | 9.19 | 351,813,055 | 40% |

***WHITE COUNTY, GEORGIA***
***PROPERTY TAX RATES (MILLS)***
***DIRECT AND OVERLAPPING GOVERNMENTS***
***(Per $1000 of Assessed Value)***
***LAST TEN FISCAL YEARS***

| **Fiscal Year** | **2003** | **2004** | **2005** |
|---|---|---|---|
| **Tax Year** | **2002** | **2003** | **2004** |
| **White County Rates:** | | | |
| County Operations | 6.800 | 8.240 | 8.190 |
| Board of Education | | | |
| Maintenance and Operations | 14.415 | 13.800 | 14.500 |
| School Bond | 0.450 | 0.400 | 0.399 |
| **Municipal Rates:** | | | |
| City of Helen | 4.595 | 4.389 | 4.389 |
| City of Cleveland | 3.992 | 3.749 | 3.741 |
| **State of Georgia:** | 0.250 | 0.250 | 0.250 |

Source: Georgia Department of Revenue

| 2006<br>2005 | 2007<br>2006 | 2008<br>2007 | 2009<br>2008 | 2010<br>2009 | 2011<br>2010 | 2012<br>2011 |
|---|---|---|---|---|---|---|
| 8.190 | 8.190 | 8.190 | 9.190 | 9.190 | 9.190 | 9.190 |
| 13.215 | 13.431 | 13.900 | 14.650 | 14.650 | 14.650 | 15.591 |
| 0.364 | 0.363 | 0.340 | 0.339 | 0.339 | 0.339 | 0.339 |
| 4.640 | 4.630 | 4.500 | 4.500 | 4.900 | 4.900 | 5.200 |
| 3.480 | 3.457 | 3.457 | 3.456 | 3.475 | 3.475 | 3.637 |
| 0.250 | 0.250 | 0.250 | 0.250 | 0.250 | 0.250 | 0.250 |

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***WHITE COUNTY, GEORGIA***
***PRINCIPAL TAXPAYERS***
***CURRENT AND NINE YEARS PRIOR***

| | 2012 | | | 2003 | | |
|---|---|---|---|---|---|---|
| **Taxpayer** | **Taxable Assessed Value** | **Rank** | **Percentage of Total Taxable Assessed Value** | **Taxable Assessed Value** | **Rank** | **Percentage of Total Taxable Assessed Value** |
| Windstream Standard | $ 9,431,504 | 1 | 1.0723% | $ 9,175,988 | 2 | 1.2765% |
| Habersham EMC | 8,213,168 | 2 | 0.9338% | 6,459,607 | 3 | 0.8986% |
| Freudenberg-NOK | 8,202,492 | 3 | 0.9326% | 9,413,295 | 1 | 1.3095% |
| Wal-Mart | 5,566,766 | 4 | 0.6329% | | | |
| Georgia Power | 3,244,472 | 5 | 0.3689% | 2,820,427 | 5 | 0.3923% |
| Original Appalachian Artworks | 3,249,520 | 6 | 0.3695% | 2,504,288 | 7 | 0.3484% |
| SCBT, NA | 3,061,540 | 7 | 0.3481% | | | |
| Georgia Transmission | 2,997,916 | 8 | 0.3409% | 2,148,937 | 8 | 0.2989% |
| Whitehall Manor | 2,938,796 | 9 | 0.3341% | | | |
| Ingles | 2,853,383 | 10 | 0.3244% | 2,124,454 | 10 | 0.2955% |
| Mount Vernon Mills | | | | 3,121,670 | 4 | 0.4343% |
| Innsbruck Ltd. | | | | 2,713,165 | 6 | 0.3774% |
| North Georgia Hardwoods | | | | 2,130,808 | 9 | 0.2964% |
| | **$ 49,759,557** | | **5.6575%** | **$ 42,612,639** | | **5.9278%** |

Source: White County Tax Commissioner

***WHITE COUNTY, GEORGIA***
***PROPERTY TAX LEVIES AND COLLECTIONS***
***LAST TEN FISCAL YEARS***
***(ACCRUAL BASIS OF ACCOUNTING)***

| Fiscal Year | Tax Year | Total Tax Levy | Adjustments | Total Adjusted Tax Levy |
|---|---|---|---|---|
| 2003 | 2002 | $ 4,324,221 | $ (5,559) | $ 4,318,662 |
| 2004 | 2003 | 5,923,364 | 19,259 | 5,942,623 |
| 2005 | 2004 | 6,104,566 | 28,474 | 6,133,040 |
| 2006 | 2005 | 6,723,256 | 52,804 | 6,776,060 |
| 2007 | 2006 | 7,072,238 | 80,659 | 7,152,897 |
| 2008 | 2007 | 8,195,288 | 76,672 | 8,271,960 |
| 2009 | 2008 | 9,539,220 | (67,821) | 9,471,399 |
| 2010 | 2009 | 9,586,757 | (166,505) | 9,420,252 |
| 2011 | 2010 | 9,415,328 | (522,064) | 8,893,264 |
| 2012 | 2011 | 8,924,999 | (376,596) | 8,548,403 |

Source: White County Tax Commissioner

| Collections Within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | |
|---|---|---|---|---|
| Amount | Percentage of Original Levy | Amount | Amount | Percentage of Adjusted Levy |
| $ 4,232,236 | 97.87% | $ 86,408 | $ 4,318,644 | 100.00% |
| 5,819,124 | 98.24% | 123,197 | 5,942,321 | 99.99% |
| 6,029,038 | 98.76% | 103,701 | 6,132,739 | 100.00% |
| 6,612,686 | 98.36% | 163,019 | 6,775,705 | 99.99% |
| 7,039,330 | 99.53% | 112,821 | 7,152,151 | 99.99% |
| 8,075,063 | 98.53% | 195,077 | 8,270,140 | 99.98% |
| 8,904,773 | 93.35% | 562,453 | 9,467,226 | 99.96% |
| 8,956,698 | 93.43% | 449,280 | 9,405,978 | 99.85% |
| 8,865,741 | 94.16% | 167,809 | 8,865,741 | 99.69% |
| 8,330,099 | 93.33% | N/A | 8,330,099 | 97.45% |

***WHITE COUNTY, GEORGIA***
***RATIOS OF OUTSTANDING DEBT BY TYPE***
***LAST TEN FISCAL YEARS***

| Fiscal Year | Governmental Activities Capital Leases | Business-Type Activities Revenue Bonds | Total Primary Government | Percentage of Personal Income (1) | Per Capita |
|---|---|---|---|---|---|
| 2003 | $ 1,036,154 | $ 0 | $ 1,036,154 | 0.21% | $ 45.79 |
| 2004 | 1,773,958 | 0 | 1,773,958 | 0.33% | 76.18 |
| 2005 | 1,343,450 | 0 | 1,343,450 | 0.24% | 56.53 |
| 2006 | 2,564,200 | 0 | 2,564,200 | 0.43% | 104.83 |
| 2007 | 2,053,190 | 0 | 2,053,190 | 0.32% | 82.34 |
| 2008 | 2,108,549 | 0 | 2,108,549 | 0.31% | 83.35 |
| 2009 | 996,763 | 0 | 996,763 | 0.15% | 38.95 |
| 2010 | 163,464 | 9,085,000 | 9,248,464 | 1.33% | 340.72 |
| 2011 | 20,270 | 8,500,000 | 8,520,270 | 1.20% | 307.42 |
| 2012 | 122,753 | 7,640,000 | 7,762,753 | 1.10% | 277.33 |

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Note (1): See the Schedule of Demographic and Economic Statistics within this section for personal income and population data.

***WHITE COUNTY, GEORGIA***
***DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT***
***AS OF JUNE 30, 2012***

| Governmental Unit | Debt Outstanding | Percentage Applicable to Government | Amount Applicable to Government |
|---|---|---|---|
| Overlapping: | | | |
| City of Helen | $ 515,788 | 100% | $ 515,788 |
| City of Cleveland | 261,984 | 100% | 261,984 |
| White County Board of Education | 15,216,936 | 100% | 15,216,936 |
| Total overlapping debt | 15,994,708 | | 15,994,708 |
| White County Direct Debt | 122,753 | 100% | 122,753 |
| Total direct and overlapping debt | $ 16,117,461 | | $ 16,117,461 |

Source: Debt outstanding data provided by the Cities of Helen and Cleveland and the White County School Board

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, burden borne by the residents and businesses should be taken into account.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the government's boundaries and dividing it by the County's total taxable assessed value.

***WHITE COUNTY, GEORGIA***
***LEGAL DEBT MARGIN INFORMATION***
***LAST TEN FISCAL YEARS***
***(amounts expressed in thousands)***

| | Fiscal Year | | | |
|---|---|---|---|---|
| | **2003** | **2004** | **2005** | **2006** |
| Taxable assessed value of property | $ 718,855 | $ 745,368 | $ 820,910 | $ 863,521 |
| Add back: exemptions | 91,866 | 92,439 | 118,447 | 120,615 |
| Total assessed value | 810,721 | 837,807 | 939,357 | 984,136 |
| Debt limit (10% total assessed value) | 81,072 | 83,781 | 93,936 | 98,414 |
| Amount of debt applicable to limit | 0 | 0 | 0 | 0 |
| Legal debt margin | $ 81,072 | $ 83,781 | $ 93,936 | $ 98,414 |
| Total net debt applicable to the limit as a percentage of debt limit | 0.00% | 0.00% | 0.00% | 0.00% |

Note (1): Under state finance law, White County's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

| Fiscal Year | | | | | |
|---|---|---|---|---|---|
| 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
| $ 1,000,646 | $ 1,038,000 | $ 1,043,173 | $ 1,024,518 | $ 971,164 | $ 879,533 |
| 169,157 | 163,467 | 177,299 | 183,562 | 168,903 | 141,627 |
| 1,169,803 | 1,201,467 | 1,220,472 | 1,208,080 | 1,140,067 | 1,021,160 |
| 116,980 | 120,147 | 122,047 | 120,808 | 114,007 | 102,116 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| $ 116,980 | $ 120,147 | $ 122,047 | $ 120,808 | $ 114,007 | $ 102,116 |
| 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

***WHITE COUNTY, GEORGIA***
***DEMOGRAPHIC AND ECONOMIC STATISTICS***
***LAST TEN FISCAL YEARS***

| Fiscal Year | Population | (1) Personal Income (in thousands) | (1) Per Capita Personal Income | Unemployment Rate (2) | (3) School Enrollment |
|---|---|---|---|---|---|
| 2003 | 22,628 | $ 488,781 | $ 21,601 | 3.80% | 3,707 |
| 2004 | 23,285 | 543,609 | 23,346 | 4.00% | 3,700 |
| 2005 | 23,766 | 570,853 | 24,020 | 4.40% | 3,713 |
| 2006 | 24,461 | 595,442 | 24,343 | 3.70% | 3,789 |
| 2007 | 24,936 | 632,947 | 25,383 | 3.50% | 3,816 |
| 2008 | 25,299 | 672,127 | 26,567 | 5.40% | 3,798 |
| 2009 | 25,594 | 671,394 | 26,232 | 9.50% | 3,831 |
| 2010 | 27,144 | 696,966 | 25,677 | 10.10% | 3,900 |
| 2011 | 27,715 | 709,655 | 25,605 | 9.80% ** | 3,850 |
| 2012 | 27,991 * | 702,559 * | 25,099 * | 8.80% *** | 3,818 |

Source (1): Georgia Department of Labor
Source (2): White County Chamber of Commerce
Source (3): White County Board of Education

* Estimated by White County Office of Economic Development
** 2011 Unemployment Rate of 9.80% is as of September 2011
*** 2012 Unemployment Rate of 8.80% is as of August 2012

***WHITE COUNTY, GEORGIA***
***PRINCIPAL EMPLOYERS***

| | 2012 | | | 2008 | | |
|---|---|---|---|---|---|---|
| **Taxpayer** | **Number of Employees** | **Rank** | **Percentage of Labor Force** | **Number of Employees** | **Rank** | **Percentage of Labor Force** |
| Freundenberg NOK | 672 | 1 | 5.36% | 300 | 4 | 2.36% |
| White County Board of Education | 520 | 2 | 4.15% | 572 | 1 | 4.50% |
| Wal-Mart* | 305 | 3 | 2.43% | | | |
| State of Georgia | 297 | 4 | 2.37% | 409 | 2 | 3.22% |
| White Co Board of Comm. | 185 | 5 | 1.48% | 220 | 5 | 1.73% |
| Reliable Rehab (Gateway and Friendship | 165 | 6 | 1.32% | 82 | 9 | 0.65% |
| Truett-McConnell College | 145 | 7 | 1.16% | 136 | 6 | 1.07% |
| Tribe Transportation | 130 | 8 | 1.04% | | | |
| Ingles Supermarkets | 100 | 9 | 0.80% | 100 | 7 | 0.79% |
| Cobb Vantress | 90 | 10 | 0.72% | 80 | 10 | 0.63% |
| Original Appalachian Artworks | | | | 302 | 3 | 2.38% |
| Hardwoods, Inc. | | | | 86 | 8 | 0.68% |
| | 2,609 | | 20.83% | 2,287 | | 18.01% |
| **Total County Labor Force** | **12,534 | | | 12,711 | | |

* Wal-Mart opened July 29, 2009
** June 2012 Estimate

Sources: White County Office of Economic Development
State of Georgia Website
Individual Businesses

Note: Comparative information prior to 2008 is not available.

***WHITE COUNTY, GEORGIA***
***FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION***
***LAST TEN FISCAL YEARS***

| | Full -time Equivalent Employees as of June 30 | | | |
|---|---|---|---|---|
| | **2003** | **2004** | **2005** | **2006** |
| Function | | | | |
| **General Government** | 22.87 | 23.49 | 26.51 | 29.40 |
| **Public Safety** | | | | |
| Sheriff | | | | |
| Officers | 51.28 | 55.43 | 62.04 | 60.89 |
| Civilians | 3.00 | 3.00 | 3.00 | 3.00 |
| Fire Protection | | | | |
| Firefighters | 1.08 | 1.69 | 3.08 | 2.91 |
| Civilians | 1.00 | 1.00 | 1.00 | 1.00 |
| Other public safety | 17.21 | 16.59 | 16.67 | 16.43 |
| **Judicial** | 12.09 | 12.11 | 13.50 | 12.41 |
| **Public Works** | 20.16 | 16.36 | 15.46 | 15.29 |
| **Health and Welfare** | 5.35 | 4.42 | 4.53 | 4.37 |
| **Recreation and culture** | 12.73 | 12.41 | 15.13 | 15.50 |
| **Housing and Development** | 5.32 | 5.80 | 7.42 | 8.43 |
| **Total employees** | **152.09** | **152.30** | **168.34** | **169.63** |

Note: Full-time equivalency (FTE) is calculated by taking total labor hours worked and dividng by 2,080. A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave).

Source: White County Finance Department

| Full-time Equivalent Employees as of June 30 | | | | | |
|---|---|---|---|---|---|
| **2007** | **2008** | **2009** | **2010** | **2011** | **2012** |
| 30.52 | 31.63 | 32.09 | 33.12 | 32.27 | 28.14 |
| 65.46 | 67.90 | 69.05 | 73.40 | 68.80 | 73.17 |
| 3.00 | 3.00 | 3.00 | 4.00 | 4.00 | 2.00 |
| 3.06 | 3.15 | 3.92 | 4.33 | 4.49 | 2.00 |
| 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 17.71 | 21.22 | 20.26 | 18.04 | 21.73 | 27.23 |
| 12.66 | 12.64 | 12.49 | 12.47 | 12.07 | 11.36 |
| 15.17 | 17.30 | 17.37 | 16.88 | 18.69 | 16.48 |
| 4.54 | 4.39 | 4.39 | 4.33 | 4.67 | 4.27 |
| 16.76 | 19.11 | 19.14 | 17.09 | 5.66 | 5.00 |
| 9.14 | 10.31 | 9.48 | 8.16 | 6.63 | 4.52 |
| **179.02** | **191.65** | **192.19** | **192.82** | **180.01** | **175.17** |

***WHITE COUNTY, GEORGIA***
***OPERATING INDICATORS BY FUNCTION***
***LAST TEN FISCAL YEARS***

| | Fiscal Year | | | |
|---|---|---|---|---|
| | **2003** | **2004** | **2005** | **2006** |
| Function | | | | |
| **Sheriff** | | | | |
| Traffic citations | 1,011 | 1,072 | 1,232 | 1,580 |
| **Fire** | | | | |
| Number of calls answered | 1,504 | 1,202 | 1,111 | 1,230 |
| Inspections conducted | 0 | 140 (1) | 130 | 158 |
| **Highways and streets** | | | | |
| Street resurfacing (miles) | 8.57 | 5.40 | 11.76 | 8.93 |
| **Sanitation** | | | | |
| Refuse collected (tons/day) | 40.24 | 57.39 | 74.62 | 78.85 |
| Recyclables collected (tons/year) | 74.55 | 17.75 | 9.39 | 23.93 |

Source: Various County Departments

Note: Indicators are not available for the general government function.

Note (1): A fire inspector was hired in fiscal year 2004. Therefore, no fire inspections were conducted prior to fiscal year 2004.

Note (1): For the period of December 2011 through June 2012. Convenience center was closed for the first part of fiscal year 2012 due to moving and construction.

| Fiscal Year | | | | | | |
|---|---|---|---|---|---|---|
| **2007** | **2008** | **2009** | **2010** | **2011** | **2012** | |
| 2,130 | 1,680 | 1,003 | 881 | 1,033 | 1,262 | |
| 1,444 | 1,140 | 1,243 | 1,250 | 1,417 | 1,014 | |
| 128 | 130 | 90 | 80 | 83 | 85 | |
| 17.29 | 8.32 | 16.22 | 9.40 | 9.58 | 12.49 | |
| 77.65 | 72.65 | 61.46 | 59.98 | 51.19 | 52.41 | |
| 8.50 | 8.00 | 8.72 | 27.76 | 5.66 | 6.99 | (2) |

***WHITE COUNTY, GEORGIA***
***CAPITAL ASSET STATISTICS BY FUNCTION***
***LAST NINE FISCAL YEARS***

| | Fiscal Year | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | **2004** | **2005** | **2006** | **2007** | **2008** | **2009** | **2010** | **2011** | **2012** |
| Function | | | | | | | | | |
| **General Government** | | | | | | | | | |
| Buildings | 9 | 9 | 10 | 11 | 11 | 11 | 11 | 10 | 10 |
| Vehicles | 9 | 15 | 16 | 19 | 23 | 29 | 28 | 28 | 28 |
| Equipment | 7 | 9 | 10 | 12 | 13 | 23 | 23 | 33 | 31 |
| **Public Safety** | | | | | | | | | |
| Sheriff | | | | | | | | | |
| Office & Detention Center | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Vehicles (1) | 38 | 39 | 41 | 44 | 44 | 46 | 49 | 48 | 50 |
| Fire Department | | | | | | | | | |
| Fire stations | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Aerial truck | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 0 | 0 |
| Pumper trucks | 1 | 1 | 1 | 1 | 5 | 5 | 6 | 5 | 6 |
| Vehicles | 17 | 21 | 21 | 21 | 24 | 26 | 23 | 23 | 23 |
| EMA | | | | | | | | | |
| Vehicles | 1 | 1 | 1 | 3 | 5 | 5 | 5 | 6 | 3 |
| Animal Shelter | | | | | | | | | |
| Buildings | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| Vehicles | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| Other public safety equipment | 92 | 102 | 106 | 110 | 111 | 116 | 121 | 132 | 141 |
| **Housing & Development** | | | | | | | | | |
| Building Inspection / Soil Erosion | | | | | | | | | |
| Vehicles | 1 | 4 | 6 | 6 | 6 | 6 | 4 | 3 | 1 |
| Code Enforcement | | | | | | | | | |
| Vehicles | 1 | 1 | 1 | 1 | 1 | 1 | 0 | 0 | 0 |
| Planning | | | | | | | | | |
| Vehicles | 4 | 2 | 1 | 1 | 1 | 1 | 2 | 2 | 2 |
| **Culture & Recreation** | | | | | | | | | |
| Buildings | 6 | 6 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Vehicles | 2 | 3 | 3 | 4 | 6 | 7 | 5 | 3 | 2 |
| Equipment | 5 | 8 | 11 | 16 | 16 | 17 | 20 | 20 | 19 |
| Parks | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| **Public Works** | | | | | | | | | |
| Buildings | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 2 |
| Vehicles | 19 | 19 | 22 | 24 | 24 | 25 | 27 | 26 | 27 |
| Heavy equipment | 7 | 10 | 11 | 12 | 17 | 19 | 18 | 19 | 16 |
| Small equipment | 36 | 37 | 41 | 41 | 45 | 47 | 54 | 54 | 56 |
| **Solid Waste** | | | | | | | | | |
| Buildings | | | | | | | | | |
| Compactor / Conven. Ctr. | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 0 | 1 |
| Transfer Station | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Equipment | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |

Source: Various County Departments and Capital Assets Reports

Note (1): Not all Sheriff vehicles are purchased through the General Fund. Some are seized / confiscated vehicles put into service by the Sheriff's department.

Note: Comparative information prior to fiscal year 2004 is not available.

# Part IV

# Other Reporting Section

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***SINGLE AUDIT SECTION***

This section contains reports required by OMB A-133 and grantor agencies.

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**Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards***

Honorable Chairman and Members
of the Board of Commissioners
White County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of White County, Georgia, as of and for the year ended June 30, 2012, which collectively comprise White County, Georgia's basic financial statements and have issued our report thereon dated November 1, 2012. We did not audit the financial statements of the White County Health Department, a component unit of White County, Georgia. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the basic financial statements, insofar as it relates to the amounts included for the White County Health Department, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of White County, Georgia is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered White County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of White County Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of White County, Georgia's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as identified above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs as comments 12-1 and 12-2 that we consider to be significant deficiencies in internal control over financial reporting. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether White County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance and other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as comments 12-3 through 12-5.

We noted certain matters that we have reported to management of White County, Georgia in a separate letter dated November 1, 2012.

White County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit White County, Georgia's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Board of Commissioners, management, others within the organization, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Rushton & Company, LLC*

Certified Public Accountants

Gainesville, Georgia
November 1, 2012

**Independent Auditor's Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133**

Honorable Chairman and Members
of the Board of Commissioners
White County, Georgia

Compliance

We have audited White County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of White County, Georgia's major federal programs for the year ended June 30, 2012. White County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of White County, Georgia's management. Our responsibility is to express an opinion on White County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about White County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on White County, Georgia's compliance with those requirements.

In our opinion, White County, Georgia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

Internal Control over Compliance

Management of White County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered White County, Georgia's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of White County, Georgia's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Commissioners, management, others within the organization, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Rushton & Company, LLC*

Certified Public Accountants

Gainesville, Georgia
November 1, 2012

***WHITE COUNTY, GEORGIA***
***SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS***
***JUNE 30, 2012***

| Federal Grant/Pass-Through Grantor/Program Title | Federal CFDA Number | Pass-Through Number | Expenditures |
|---|---|---|---|
| **Department of Agriculture** | | | |
| Passed through the Georgia Office of the State Treasury | | | |
| Schools and Roads - Grants to States | 10.665 | N/A | $ 90,406 |
| **Department of Housing and Urban Development** | | | |
| Passed through the Georgia Department of Community Affairs | | | |
| Community Development Block Grants/State's Program | 14.228 | 11P-Y-154-1-5398 | 8,679 |
| **Department of Justice** | | | |
| Equitable Sharing for State and Local Law Enforcement Agencies | 16.000 | N/A | 9,400 |
| Passed through the Criminal Justice Coordinating Council: | | | |
| Juvenile Accountability Block Grants | 16.523 | JB-08ST-002 & JB-09ST-004 | 6,138 |
| Bulletproof Vest Partnership Program | 16.607 | N/A | 1,663 |
| Passed through the Criminal Justice Coordinating Council: | | | |
| Edward Byrne Memorial Justice Assistance Grant Program | 16.738 | B10-8-034 | 189,249 |
| Total Department of Justice | | | 206,450 |
| **Department of Transportation** | | | |
| Passed through the Georgia Department of Transportation: | | | |
| Highway Planning and Construction | 20.205 | 0009829 | 221,637 |
| Passed through the Georgia Office of Highway Safety | | | |
| Highway Planning and Construction | 20.600 | GA-2012-000-00522 | 9,959 |
| Total Department of Transportation | | | 231,596 |

# *WHITE COUNTY, GEORGIA*
# *SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS*
# *JUNE 30, 2012*

| Federal Grant/Pass-Through Grantor/Program Title | Federal CFDA Number | Pass-Through Number | Expenditures |
|---|---|---|---|
| **Department of National Endowment for the Arts** | | | |
| Passed through Georgia Council for the Arts: | | | |
| Promotion of the Arts_Partnership Agreements | 45.025 | TOURISM DEV GRANT | $ 15,000 |
| **Department of Health and Human Services** | | | |
| Aging Cluster of Programs | | | |
| Passed through Legacy Link, Inc.: | | | |
| Title III, Part B, Grants for Supportive Services and Senior Centers | 93.044 | FY2011 & FY2012 | 18,105 |
| Title III, Part C, Nutrition Services | 93.045 | FY2011 & FY2012 | 47,568 |
| Nutrition Services Incentive Program | 93.053 | FY2011 & FY2012 | 12,398 |
| Total Aging Cluster of Programs | | | 78,071 |
| Passed through Legacy Link, Inc.: | | | |
| Social Services Block Grant | 93.667 | FY2011 & FY2012 | 17,972 |
| Total Department of Health and Human Services | | | 96,043 |
| **Department of Homeland Security** | | | |
| Passed through the Georgia Emergency Management Agency: | | | |
| Citizenship Education and Training | 97.010 | EMW-2011-SS-00081-S01 | 3,999 |
| Hazard Mitigation Grant | 97.039 | HMGP 1833-0003 | 173 |
| | | HMGP 1833-0010 | 3,648 |
| | | | 3,821 |
| Emergency Management Performance Grants | 97.042 | OEM09-156 | 32,483 |
| Total Department of Homeland Security | | | 40,303 |
| **Total Federal Awards** | | | $ 688,477 |

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

## *1. Basis of Presentation*

The accompanying schedule of expenditures of federal awards is a summary of the expenditures relating to the County's federal award programs. The schedule is prepared on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

## *2. Summary of Significant Accounting Policies*

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

***WHITE COUNTY, GEORGIA***
***SCHEDULE OF FINDINGS AND QUESTIONED COSTS***
***For the Fiscal Year Ended June 30, 2012***

## *1. Summary of the Auditor's Results*

### *A. Financial Statements*

| | |
|---|---|
| Type of auditor's report issued: | Unqualified |
| Internal control over financial reporting: | |
| Material weakness(es) identified? | None reported |
| Significant deficiencie(s) identified not considered material weaknesses? | Yes |
| Noncompliance material to financial statements noted? | Yes |

### *B. Federal Awards*

| | |
|---|---|
| Internal control over major programs: | |
| Material weakness(es) identified? | None reported |
| Significant deficiencie(s) identified not considered material weaknesses? | None reported |
| Type of auditor's report issued on compliance for major programs: | Unqualified |
| Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a)? | None reported |

Identification of major programs:

| | |
|---|---|
| 16.738 | Edward Byrne Memorial Justice Assistance Grant Program |
| 20.205 | Highway Planning and Construction |

| | |
|---|---|
| Dollar threshold used to distinguish Between Type A and Type B programs: | $300,000 |
| Auditee qualified as low-risk auditee? | No |

## *2. Financial Statement Findings*

### *A. Current Year Audit Findings*

**Comment 12-1**

*Condition:* County personnel may require additional training in the application of generally accepted accounting principles and the preparation of financial statements. Currently, the County relies on the external auditors for technical assistance in applying generally accepted accounting principles and the preparation of the financial statements. This is common for governments of similar size and structure to the County. Under current auditing standards, providing technical assistance does not impair the independence of the external auditor. However, future changes to auditing standards by standards setting boards could state that providing technical assistance would impair the independence of the external auditor. This does not indicate that the Finance Director is not trained to perform the daily accounting functions, but that the County has elected as a cost benefit to outsource this expertise to their auditors. As required, we have indicated this as a significant deficiency in our letter on Internal Control and Compliance.

*Criteria:* Effective internal control requires that the County accept responsibility and understanding of the audited financial report.

*Effect:* Failure to understand the financial statements may lead to material misstatements.

*Recommendation*: County personnel should continue to receive training in the identification and application of generally accepted accounting principles and the preparation of the County's financial statements.

*Management Response:* Management concurs with this finding. Finance staff will continue classes to obtain/renew certifications. Additional educational classes are recommended by the County Manager on GASB 34, the preparation of the government-wide financial statements, and the reconciling items for full accrual statements.

**Comment 12-2**

*Condition:* There is a lack of sufficient internal controls in the Finance Department, which is due to inadequate segregation of duties. The Finance Department has separated the duties as much as possible, but with only two employees in the department it is difficult to provide the recommended separation that is achieved by three or more employees. Failing to have an effective system of controls could lead to the misstatement of the financial statements.

*Criteria:* Generally accepted accounting principles require adequate segregation of duties in control over adjustments to the general ledger.

*Effect:* Failure to maintain adequate separation of duties subjects the assets of the County to greater risk of misappropriation.

*Recommendation:* The two employees in the Finance Department are currently cross-trained to perform the duties of one another. However, due to work load, each employee is only able to perform specific duties and unable to provide segregation in regard to the approval and monitoring of transactions. A third employee would allow duties to be segregated and provide additional internal control in the department.

## *2. Financial Statement Findings (continued)*

### *A. Current Year Audit Findings (continued)*

**Comment 12-2, continued**

*Management Response:* Management concurs with this finding. Having only two full-time staff in the finance department restricts the ability to properly manage the County's finances. Additional staff would allow for better checks and balances, while also allowing for better supervision of budgets. Management will discuss staffing with the Board of Commissioners and recommend a solution by the end of the fiscal year.

**Comment 12-3**

*Condition:* The County experienced a material excess of expenditures over appropriations in the Hotel/Motel Tax, Emergency 911, Law Library, and Grants Funds.

*Criteria:* State law requires that the budget at the legal level of control not be over expended.

*Effect:* Failure to maintain expenditures within the balanced budget for these funds will place the County in violation of state law.

*Recommendation:* Budgets should be reviewed regularly for compliance and amendments made as necessary. This will assist management with budgetary decisions throughout the fiscal year.

*Management Response:* Management concurs with this finding. The County Manager continuously reviews the comparative financial statements to budget and recommends any necessary budget revisions to the Board of Commissioners. This action was taken immediately upon receipt of the comment from our auditors.

**Comment 12-4**

*Condition:* While performing audit procedures at the Clerk of Court's office, we noted that the payouts are not made in a timely manner.

*Criteria:* State of Georgia Code requires that all courts pay-out monies due to others in a timely manner.

*Effect:* Failure to make required pay-outs of monies being held by the Court will place the County in violation of state law.

*Recommendation:* As required by the State of Georgia, payouts to agencies should be made on a monthly basis.

*Management Response:* Management concurs with this finding. Finance will monitor this function more closely and will advise the appropriate Judicial Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

**Comment 12-5**

*Condition:* Two certificate of deposit accounts held at a local bank were not designated as public funds and, therefore, not sufficiently collateralized. The accounts were designated as public funds when they were established. However, a change made by the bank in February 2012 changed the coding on the accounts. In late June 2012, the bank released the funds that were pledged to the accounts.

***Exhibit I-3, continued***

## *2. Financial Statement Findings (continued)*

### *A. Current Year Audit Findings (continued)*

**Comment 12-5, continued**

*Criteria:* State law requires that all government deposits be collateralized 110 percent.

*Effect:* Because these amounts are not collateralized, if the financial institution failed, the County could lose all deposits not insured.

*Recommendation:* Management should ensure that all cash and certificate of deposit accounts are properly collateralized at all times as required by state law to prevent a possible loss of public funds. Management should do this by requesting from the financial institution a list of pledged securities.

*Management Response:* Management concurs with this finding. The Finance Director will contact the financial institutions and make the necessary changes to the accounts to assure that all accounts are correctly classified as public funds and therefore collateralized at 110 percent. The director will also require each institution to provide a report on a quarterly basis. This action was taken immediately upon receipt of the comment from our auditors.

### *B. Prior Year Audit Findings Follow-Ups*

**Comment 11-1**

*Condition:* County personnel may require additional training in the application of generally accepted accounting principles and the preparation of financial statements. Currently, the County relies on the external auditors for technical assistance in applying generally accepted accounting principles and the preparation of the financial statements. This is common for governments of similar size and structure to the County. Under current auditing standards, providing technical assistance does not impair the independence of the external auditor. However, future changes to auditing standards by standards setting boards could state that providing technical assistance would impair the independence of the external auditor. This does not indicate that the Finance Director is not trained to perform the daily accounting functions, but that the County has elected as a cost benefit to outsource this expertise to their auditors. As required, we have indicated this as a significant deficiency in our letter on Internal Control and Compliance.

The Board of Commissioners and management have determined that personnel should receive training to the extent that is economically feasible and to continue to rely on the technical assistance of the external auditor or other qualified professionals when necessary.

**Comment 11-2**

*Condition:* During audit procedures on building permits, we noted multiple instances where deposits were not made timely. Receipts were held for seven or more days before depositing in 11 of 40 total receipts tested.

Building permit personnel made timely deposits during fiscal year 2012.

## *2. Financial Statement Findings (continued)*

### *B. Prior Year Audit Findings Follow-Ups (continued)*

**Comment 11-3**

*Condition:* During audit procedures in the Magistrate Court, we noted multiple instances where deposits were not made timely. Receipts were held for seven or more days before depositing in 17 of 40 total receipts tested.

Magistrate Court personnel made timely deposits during fiscal year 2012 after receiving comment from the auditors.

**Comment 11-4**

*Condition:* The County experienced a material excess of expenditures over appropriations in the General, Inmate Welfare, Hotel/Motel Tax, and Grants Funds.

The County experienced a material excess of expenditures over appropriations during fiscal year 2012.

**Comment 11-5**

*Condition:* While performing audit procedures at the Clerk of Court's office, we noted that the Superior Court payouts are not made in a timely manner.

The Clerk of Court's office did not make payouts in a timely manner during fiscal year 2012.

## *3. Federal Award Findings and Questioned Costs*

### *A. Material Noncompliance*

None reported

### *B. Significant Deficiencies*

None reported

### *C. Prior Year Audit Findings Follow-Ups*

None reported

***STATE REPORTING SECTION***

This section contains additional reports required by the State of Georgia.

# *WHITE COUNTY, GEORGIA*
# *SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX*
## *For the fiscal year ended June 30, 2012*

| Project | Estimated Cost * | | Expenditures | | |
|---|---|---|---|---|---|
| | Original | Current | Prior Years | Current Year | Total |
| **1999 Referendum** | | | | | |
| White County | | | | | |
| Construction and improvements of roads | $ 8,400,000 | $ 8,400,000 | $ 9,679,442 | $ 1,616 | $ 9,681,058 |
| City of Cleveland | 2,800,000 | 2,800,000 | 2,458,693 | 0 | 2,458,693 |
| City of Helen | 2,800,000 | 2,800,000 | 2,458,693 | 0 | 2,458,693 |
| Total | $ 14,000,000 | $ 14,000,000 | $ 14,596,828 | $ 1,616 | $ 14,598,444 |
| **2004 Referendum** | | | | | |
| White County | | | | | |
| Roads, Streets and Bridges | $ 6,500,000 | $ 5,616,000 | $ 5,049,390 | $ 8,219 | $ 5,057,609 |
| Public Safety Facilities | 1,000,000 | 864,000 | 656,199 | 0 | 656,199 |
| Park and Rec. Facilities | 2,000,000 | 1,728,000 | 2,178,473 | 0 | 2,178,473 |
| County Courthouse and Administrative Facilities | 500,000 | 432,000 | 994,000 | | 994,000 |
| City of Cleveland | 3,000,000 | 3,680,000 | 3,648,345 | 0 | 3,648,345 |
| City of Helen | 3,000,000 | 3,680,000 | 3,648,345 | 0 | 3,648,345 |
| Total | $ 16,000,000 | $ 16,000,000 | $ 16,174,752 | $ 8,219 | $ 16,182,971 |
| **2008 Referendum** | | | | | |
| White County | | | | | |
| Roads, Streets and Bridges | $ 6,216,000 | $ 6,216,000 | $ 592,554 | $ 852,510 | $ 1,445,064 |
| Public facilities and infrastructure including, but not limited to: Administrative, Cultural, Parks and Recreation, and Public Safety | 13,024,000 | 13,024,000 | | | |
| Commissioner's Office | | | 2,175 | 44,952 | 47,127 |
| Public Defender | | | 12,676 | 398 | 13,074 |
| Animal Shelter | | | 0 | 35,997 | 35,997 |
| Detention Center | | | 4,808,866 | 6,411,463 | 11,220,329 |
| Convenience Center | | | 5,423 | 11,755 | 17,178 |
| Senior Center | | | 89,118 | 0 | 89,118 |
| Public Health | | | 0 | 20,827 | 20,827 |
| City of Cleveland | 3,380,000 | 3,380,000 | 677,983 | 486,150 | 1,164,133 |
| City of Helen | 3,380,000 | 3,380,000 | 677,983 | 486,150 | 1,164,133 |
| Total | $ 26,000,000 | $ 26,000,000 | $ 6,866,778 | $ 8,350,202 | $ 15,216,980 |
| Transfers to the Solid Waste Enterprise Fund | | | | (11,755) | |
| Expenditures financed through capital lease proceeds | | | | 140,178 | |
| Total expenditures of the 2008 SPLOST Capital Projects Fund | | | | $ 8,478,625 | |

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.