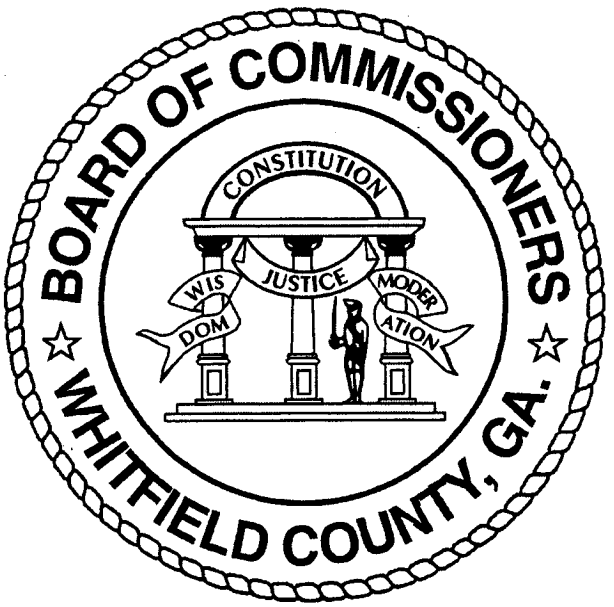
WHITFIELD COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2007



Brian D. Anderson, Sr.
Chairman

WHITFIELD COUNTY, GEORGIA
TABLE OF CONTENTS
Year Ended December 31, 2007

INTRODUCTORY SECTION

County Administrator's Letter of Transmittal	1 - 4
GFOA Certificate of Achievement	5
General Government Officials	6
Organization Chart	7

FINANCIAL SECTION

Independent Auditor's Report	8-9
MANAGEMENT'S DISCUSSION AND ANALYSIS	10 - 19
BASIC FINANCIAL STATEMENTS	20
Government-wide Financial Statements	
Statement of Net Assets	21
Statement of Activities	22
Fund Financial Statements	
Governmental Funds	
Balance Sheet	23
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities	24
Statement of Revenues, Expenditures and Changes in Fund Balances	25
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Activities to the Statement of Activities	26
Statement of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual	27 - 30
Proprietary Funds	
Balance Sheet	31 - 32
Statement of Revenues, Expenses and Changes in Fund Equity	33
Statement of Cash Flows	34 - 35
Fiduciary Funds	
Statement of Fiduciary Assets and Liabilities	36
Notes to Basic Financial Statements	37 - 62

WHITFIELD COUNTY, GEORGIA
TABLE OF CONTENTS
Year Ended December 31, 2007

REQUIRED SUPPLEMENTARY INFORMATION

Analysis of Funding Progress 63

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Governmental Funds

Non-major Governmental Funds
- Combining Balance Sheet – By Fund Type 64
- Combining Statement of Revenues, Expenditures and Changes in Fund Balances - By Fund Type 65

General Fund 66
- Comparative Balance Sheet 67
- Comparative Statement of Revenues, Expenditures and Changes in Fund Balance 68
- Detailed Schedule of Revenues and Expenditures – Budget and Actual 69 - 77

Non-major Special Revenue Funds 78 - 79
- Combining Balance Sheet 80 - 87
- Combining Statement of Revenues, Expenditures and Changes in Fund Balances 88 - 95
- Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual 96 - 119

Debt Service Fund 120
- Comparative Balance Sheet 121
- Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual 122

Major Capital Projects Fund 123
- Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual 124

Proprietary Funds

Non-major Enterprise Fund 125
- Comparative Balance Sheet 126 - 127
- Statement of Revenues, Expenses and Changes in Fund Equity 128
- Statement of Cash Flows 129-130
- Schedule of Revenues, Expenses and Changes in Fund Equity – Budget and Actual 131

Internal Service Fund 132
- Comparative Statement of Assets and Liabilities 133
- Comparative Statement of Revenues, Expenses and Changes in Net Assets 134
- Comparative Statement of Cash Flows 135

WHITFIELD COUNTY, GEORGIA
TABLE OF CONTENTS
Year Ended December 31, 2007

Fiduciary Funds 136
Agency Funds
Combining Statement of Changes in Assets and Liabilities 137 - 139

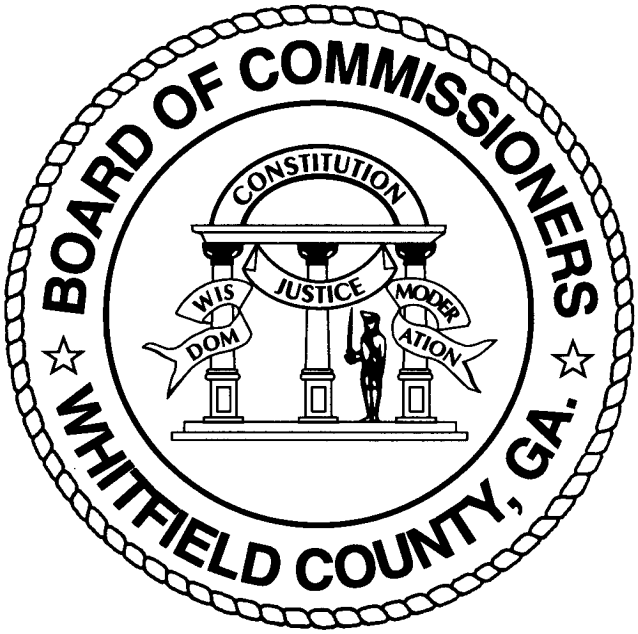
Capital Assets Used in the Operation of Governmental Funds 140
Comparative Schedules by Source 141
Schedule by Function and Activity 142 - 143
Schedule of Changes by Function and Activity 144 - 145

STATISTICAL SECTION 146

Financial Trends
Net Assets by Component 147
Changes in Net Assets 148 - 149
Fund Balances of Governmental Funds 150
Changes in Fund Balances, Governmental Funds 151 - 152
Revenue Capacity
Assessed and Estimated Actual Value of Taxable Property 153 - 154
Property Tax Rates – All Overlapping Governments 155
Principal Taxpayers 156
Property Tax Levies and Collections 157
Debt Capacity
Ratio of Outstanding Debt by Type 158
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita 159
Legal Debt Margin Information 160
Demographic and Economic Information
Demographic Statistics 161
Principal Employers 162
Full-time Equivalent Whitfield County Employees by Function 163
Operating Information
Operating Indicators by Function 164
Capital Asset Statistics by Function 165

COMPLIANCE SECTION

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 166 – 167


BOARD OF COMMISSIONERS
WHITFIELD COUNTY, GA.
CONSTITUTION
WIS
DOM
JUSTICE
MODER
ATION

Whitfield County

Board of Commissioners

Board Members
Brian D. Anderson, Sr., Chairman
Mike Cowan
Leo J. Whaley
Randy Waskul
Greg L. Jones

June 19, 2008

The Honorable Brian D. Anderson, Sr., Chairman
Honorable Commissioners Mike Cowan, Leo Whaley, Randy Waskul, and Greg Jones
And Citizens of Whitfield County, Georgia

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year, unless an extension has been approved, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Whitfield County for the fiscal year ended December 31, 2007.

This report consists of management's representations concerning the finances of Whitfield County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Whitfield County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Whitfield County financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Whitfield County comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Whitfield County financial statements have been audited by Chrysan Thomas, C.P.A., PC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Whitfield County for the fiscal year ended December 31, 2007 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Whitfield County financial statements for the fiscal year ended December 31, 2007 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

PO Box 248 • Dalton, Georgia 30722-0248 • (706) 275-7500 • Fax (706) 275-7501
www.whitfieldcountyga.com

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Whitfield County MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Whitfield County is located in the northwest portion of Georgia. It is considered to be the economic hub of this region. Whitfield County occupies a land area of 290 square miles and serves a population of 93,379. Whitfield County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Whitfield County has been operating under a Board-administrator form of government since 1971. Policy-making and legislative authority are vested in the Board of Commissioners consisting of a Chairman elected at-large and four commissioners from four separate districts also elected at-large on a partisan basis. The Chairman and Commissioners serve four-year staggered terms. The Board of Commissioners is responsible for passing ordinances, adopting the budget, appointing committees, and hiring the government's manager, attorney and auditors in addition to other duties. The County Administrator is responsible for carrying out the policies and ordinances of the Board of Commissioners, for overseeing the day-to-day operations of the government, and for hiring/firing the heads of various departments under the Board of Commissioners.

Whitfield County Government provides a full range of services, including police protection via the Sheriff's Department, maintenance of roads and other infrastructures, zoning/building inspections, court services, jail, information technology services, 911, fire protection, animal control, and recreation.

The annual budget serves as the foundation for Whitfield County's financial planning and control. All departments of the Whitfield County Government are required to submit requests for appropriation to the County Administrator who, in turn, submits a recommended budget for the Board of Commissioners to review by the second Monday in November. The Board of Commissioners may then hold a budget hearing. After holding a public hearing on the proposed budget, the final budget must be adopted no later than December 31st. The appropriated budget is prepared by fund and department. Department heads may make transfers of appropriations within a department with the exception of salaries and benefits. Transfers of appropriations from salaries and benefits, or between departments, however, require the special approval of the governing board. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted.

Factors Affecting Financial Conditions

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Whitfield County operates.

Local Economy. Whitfield County for many years has enjoyed a favorable economic environment and local indicators point to continued stability. The county, however, has not been totally immune to the economic downturn many communities across the United States have experienced although the downturn in Whitfield County has been very mild in comparison. The county has a major industry that has diversified within the flooring industry which adds to the relative stability of the unemployment rate. Some of the major employers in Whitfield County are Shaw Industries, Inc., Mohawk Industries, Inc./World Carpets, Beaulieu Group LLC, J&J Industries, and Hamilton Medical Center.

Both public and private schools in Whitfield County are major contributors to the local economy in the form of employment opportunities and capital investments being made in new and expanded school facilities.

Whitfield County has an employed work force of over 44,000. The per capita income of those living in Whitfield County is $29,838, based on the latest available data.

Long-Term Financial Planning. Whitfield County voters passed a $48,000,000 special purpose local option sales tax (SPLOST) to finance roads, streets, and bridges capital outlay projects for the use and benefit of the County and qualified municipalities within the County. The projects will be recognized county-wide regardless of the jurisdiction of any particular project. The passage of this program by the voters shows their commitment to continually improve the infrastructure and quality of life of this community and their willingness to invest in such.

Cash Management. The County effectively utilized several investment vehicles during the report year. All funds, except those immediately required to cover checks, were invested in interest bearing checking and savings accounts and the State of Georgia Local Government Investment Pool (LGIP).

Risk Management. The County maintains a self-insured health insurance program. Funds are budgeted to pay claims, claims reserve, excess insurance coverage and administrative costs of the self-insured health insurance program. The County has joined together with other governments in Georgia as part of the Association County Commissioners of Georgia (ACCG) Inter-local Risk Management Agency (IRMA) property and liability insurance fund and the ACCG Group Self-Insurance Worker's Compensation Fund.

Other Information

Independent Audit. Georgia Code requires an annual audit of the books of account, financial records, and transactions of all administrative departments of the County by independent certified public accountants selected by the County Board of Commissioners. This requirement has been met and the auditor's unqualified opinion has been included in this report.

Awards. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended December 31, 2006. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements. We are submitting it to GFOA to determine its eligibility for another Certificate.

Acknowledgments.

The preparation of this comprehensive annual financial report could not have been accomplished without the dedication and contributions of the entire Finance Department Staff, the Auditors of the County, and the cooperation of the various elected officials and appointed management.

In closing, we also wish to acknowledge the valuable contribution of the Board of Commissioners. Without their guidance and leadership, preparation of this report would not have been possible.

Respectfully Submitted,



Robert McLeod
County Administrator

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Whitfield County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

WHITFIELD COUNTY, GEORGIA
GENERAL GOVERNMENT OFFICIALS
December 31, 2007

LEGISLATIVE

BOARD OF COMMISSIONERS

Brian D. Anderson, Sr., Chairman

Mike Cowan, District 1
Leo Whaley, District 2
Randy Waskul, District 3
Greg L. Jones, District 4

EXECUTIVE

Robert McLeod	County Administrator
Barbara Love	County Clerk

DEPARTMENT HEADS

Melva Smith	Finance
Jackie Palacios	Human Resources
Doyle Dobson	Public Works
Gary Brown	Buildings and Grounds
Carl Collins	Fire Department/Emergency Management
Ann Walters	Emergency 911
Roger Crossen	Recreation
Don Allen Garrett	Animal Control
Jean Garland	Building, Zoning and Development
Tim Miller	Information Technology
Kent Benson	County Engineer
Trammell Suddeth	Chief Assessor
Kay Staten	Elections Supervisor
Connie Blaylock	Juvenile Court Judge

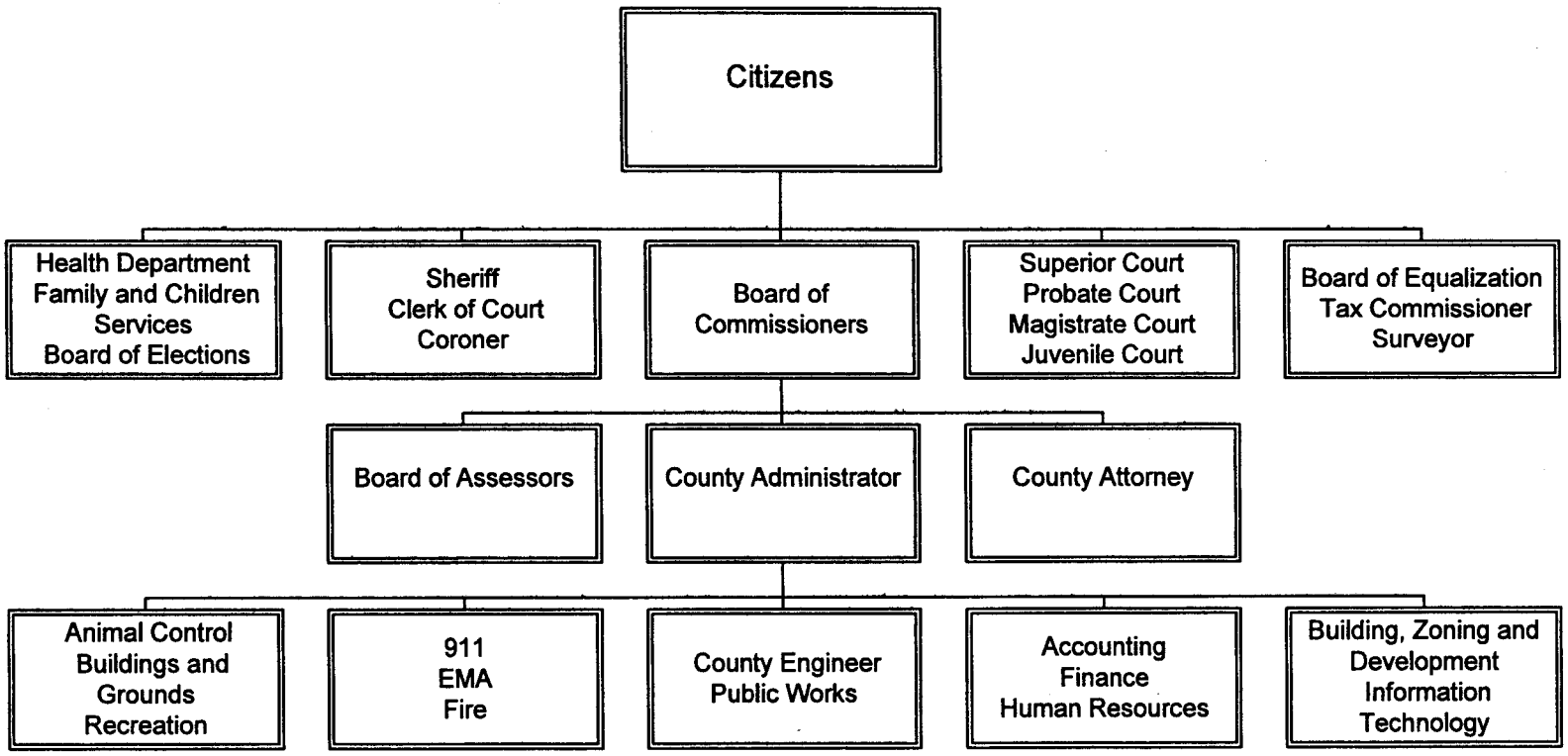
CONSTITUTIONAL OFFICERS

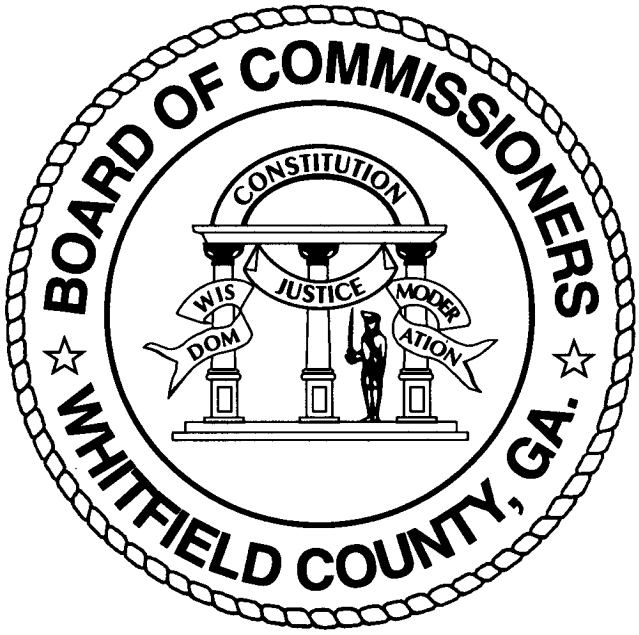
Scott Chitwood	Sheriff
Melica Kendrick	Clerk of Court
Ray Broadrick	Probate Court Judge
Danny W. Sane	Tax Commissioner

OTHER ELECTED OFFICIALS

Barrett Whittemore	Chief Magistrate Court Judge
Haynes Townsend	Magistrate Court Judge
Sidney D. Baxter	Magistrate Court Judge
Kaye Cope	Magistrate Court Judge
Bobbie Jean Dixon	Coroner
Kermit McManus	District Attorney
Joseph R. Evans	Surveyor

Whitfield County Government
Organization Chart




BOARD OF COMMISSIONERS
WHITFIELD COUNTY, GA.
CONSTITUTION
JUSTICE
WIS
DOM
MODER
ATION

CHRYSAN THOMAS
Certified Public Accountant
Professional Corporation
Member
American Institute of
Certified Public Accountants
Trion, Georgia

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Whitfield County, Georgia

I have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Whitfield County, Georgia, as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Whitfield County, Georgia's management. My responsibility is to express opinions on these financial statements based on my audit. I did not audit the financial statements of the component unit, Whitfield County Department of Public Health. Those financial statements as of June 30, 2007 were audited by other auditors whose report thereon has been furnished to me, and my opinion, insofar as it relates to the amounts included for Whitfield County Department of Public Health, is based on the reports of the other auditors.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit and the report of other auditors provide a reasonable basis for our opinions.

In my opinion, based on my audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Whitfield County, Georgia as of December 31, 2007, and the respective changes in financial position and, where applicable, cash flows thereof, and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

P.O. Box 1066 Trion, Georgia 30753 (706) 734-4377 cthomas2@alltel.net

As described in Note 16, the County has retroactively reported major general infrastructure assets, as allowed by the provisions of GASB Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments,* as amended and interpreted, as of December 31, 2007.

In accordance with *Government Auditing Standards*, I have also issued a report dated June 18, 2008 on my consideration of Whitfield County, Georgia's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of my audit.

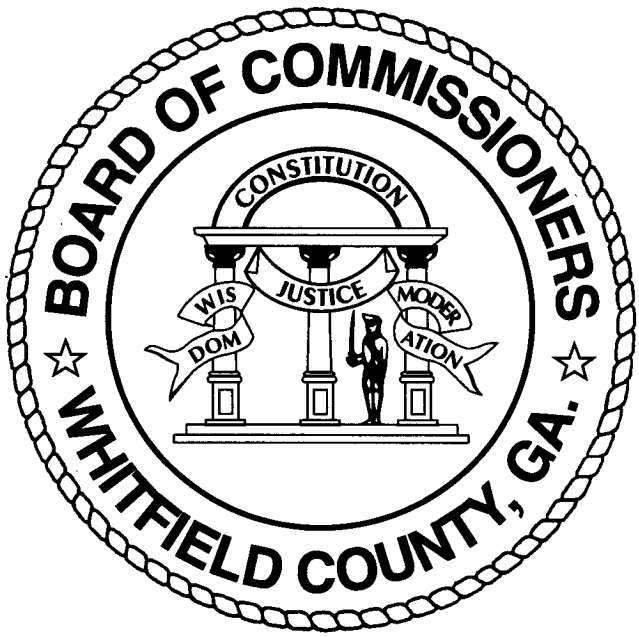
The Management's Discussion and Analysis (pages 10 through 19), and Analysis of Funding Progress (page 62) are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. I and the other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Whitfield County, Georgia's basic financial statements. The introductory section, combining and individual non-major fund financial statements and budgetary comparison schedules, the schedules of capital assets used in the operation of governmental funds and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements and budgetary comparison schedules, and schedules of capital assets used in the operation of governmental funds have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I express no opinion on them.

Chrysan Thomas

CHRYSAN THOMAS
Certified Public Accountant

Dalton, Georgia
June 18, 2008


BOARD OF COMMISSIONERS
WHITFIELD COUNTY, GA.
CONSTITUTION
JUSTICE
WIS
DOM
MODER
ATION

WHITFIELD COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2007

Within this section of the Whitfield County, Georgia Comprehensive Annual Financial Report (CAFR), the County's management provides narrative discussion and analysis of the financial activities of the County for the year ended December 31, 2007. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. Additional information is available in the transmittal letter which precedes Management's Discussion and Analysis. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

Financial Highlights

Key financial highlights for 2007 are as follows:

- The County's combined net assets totaled $429.8 million. Of this amount, unrestricted net assets of $38.6 million may be used to meet the government's ongoing obligations to citizens and creditors.
- Combined revenue including transfers totaled $51.1 million, of which governmental activities totaled $50.9 million and business-type activities totaled $.2 million.
- Overall expenses totaled $68.1 million, of which governmental activities totaled $66.1 million and business-type activities totaled $2 million.
- During 2007, governmental activities expenses exceeded program revenues, resulting in the use of $55.9 million in general revenues, resulting in a negative change in net assets.
- Whitfield County's total liabilities increased by $4.2 million, of which $3.0 million was in notes payable, both current and non-current.
- At December 31, 2007, the County's general fund reported an unreserved fund balance of $23.7 million, an increase of $764,556 from 2006.

Overall, Whitfield County, Georgia continues to maintain a strong financial position.

Overview of the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and eliminating and/or reclassifying internal activities.

The first of these government-wide statements is the *Statement of Net Assets.* This is the countywide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net assets.* Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other non-financial factors such as diversification of the taxpayer base or the condition of County infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities* which reports how the County's net assets changed during the current year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by taxes and user charges, and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, health and welfare, housing and development and culture and recreation. Business-type activities include the Whitfield County Transit System, the County's interest in the Northwest Georgia Trade & Convention Center Authority, and Northwest Georgia Regional Solid Waste Management Authority. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). Component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. Component units are governed by a board of directors that the County has the authority to make all or some of the appointments. Whitfield County's only component unit, the County Health Department, is reported separately from the primary government though included in the County's overall reporting entity.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the basic financial statements for the general fund. Budgetary comparison schedules for special revenue funds and the capital project funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. There are two kinds of proprietary funds. These are enterprise funds and internal service funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization such as the Northwest Georgia Trade & Convention Center Authority, the 5311 Public Transportation System, and the Northwest Georgia Regional Solid Waste Authority. The internal service fund provides services and charges fees to customers (i.e., other funds) within the County organization. The County's sole internal service fund provides the County with workers' compensation. Because the County's internal service fund exclusively serves governmental functions, it is included within the governmental activities of the government-wide financial statements. Proprietary fund statements and statements for discretely presented component units (reporting is similar to proprietary funds) provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statement but with more detail for major enterprise funds and individual component units. Individual fund information for the internal service fund and non-major enterprise funds is found in combining and individual fund statements in a later section of this report.

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. Fiduciary fund financial statements report similarly to proprietary funds.

Notes to the basic financial statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements.

Other information

Major funds and component units are reported in the basic financial statements as discussed. Combining and individual statements and schedules for non-major and the internal service fund are presented in a subsequent section of this report.

Financial Analysis of the County as a Whole

As noted previously, net assets may serve over time as a useful indicator of a government's financial position. The County's combined net assets (governmental and business-type activities) totaled $429.8 million at December 31, 2007.

The following table provides a summary of the County's governmental and business-type net assets for the years 2007 and 2006.

WHITFIELD COUNTY, GEORGIA
STATEMENT OF NET ASSETS

	Governmental Activities		Business Activities		Total	
	2007	2006	2007	2006	2007	2006
Assets:						
Current assets	$ 47,728,766	$ 44,605,663	$ 23,008	$ 53,647	$ 47,751,774	$ 44,659,310
Other assets	3,462,663	3,383,880	14,430,803	15,444,316	17,893,466	18,828,196
Capital assets	374,684,055	81,185,089	2,361,310	2,891,939	377,045,365	84,077,028
Total assets	425,875,484	129,174,632	16,815,121	18,389,902	442,690,605	147,564,534
Liabilities:						
Current liabilities	7,071,234	5,500,384	442,879	436,857	7,514,113	5,937,241
Non-current liabilities	4,013,500	1,004,717	1,374,608	1,782,718	5,388,108	2,787,435
Total liabilities	11,084,734	6,505,101	1,817,487	2,219,575	12,902,221	8,724,676
Net assets:						
Invested in capital assets	374,684,055	81,185,089	561,652	705,872	375,245,707	81,890,961
Restricted	15,955,414	15,383,073	-	-	15,955,414	15,383,073
Unrestricted	24,151,281	26,101,369	14,435,982	15,464,455	38,587,263	41,565,824
Total net assets	$ 414,790,750	$ 122,669,531	$ 14,997,634	$ 16,170,327	$ 429,788,384	$ 138,839,858

The largest portion of the County's net assets (87%) reflects its investment in capital assets such as land, buildings, equipment and infrastructure, less any related debt used to acquire those assets that are still outstanding. Investment in capital assets net of related debt increased by $293.4 million (358.2%) in 2007.

The County uses these capital assets to provide services to its citizens; therefore, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

At the end of the current year, the County is able to report positive balances in all categories of net assets for both governmental and business-type activities.

Changes in Net Assets

Governmental and business-type activities increased the County's net assets by $309.6 million which includes a restatement of $307.9 million in 2007. The following table indicates the changes in net assets for governmental and business-type activities in 2007 and 2006.

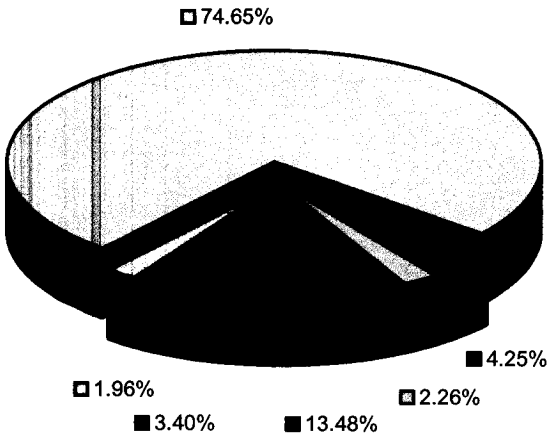
Changes in Net Assets

	Governmental Activities		Business Activities		Total	
	2007	2006	2007	2006	2007	2006
Revenues:						
Program:						
Charges for services	$ 6,856,615	$ 6,773,592	$ -	$ 439,969	$ 6,856,615	$ 7,213,561
Operating grants	2,162,320	1,277,541	159,073	140,486	2,321,393	1,418,027
Capital grants	1,151,885	3,454,070	86,333	82,654	1,238,218	3,536,724
General:						
Property taxes	17,287,720	16,471,857	-	-	17,287,720	16,471,857
Sales taxes	16,961,600	21,032,749	-	-	16,961,600	21,032,749
Insurance premium taxes	2,538,164	2,413,822	-	-	2,538,164	2,413,822
Alcoholic beverage taxes	424,475	425,860	-	-	424,475	425,860
Hotel/Motel taxes	206,475	199,093	-	-	206,475	199,093
Miscellaneous taxes	548,270	559,632	-	-	548,270	559,632
Miscellaneous	994,596	905,717	-	-	994,596	905,717
Investment earnings	1,728,927	1,896,990	-	-	1,728,927	1,896,990
Total revenues	50,861,047	55,410,923	245,406	663,109	51,106,453	56,074,032
Program Expenses:						
General government	7,732,678	6,935,263	-	-	7,732,678	6,935,263
Judicial	5,746,259	5,464,304	-	-	5,746,259	5,464,304
Public safety	19,582,532	18,073,679	-	-	19,582,532	18,073,679
Public works	28,148,243	8,765,151	-	-	28,148,243	8,765,151
Health and welfare	1,847,956	788,822	-	-	1,847,956	788,822
Culture and recreation	1,122,551	1,142,922	-	-	1,122,551	1,142,922
Housing and development	1,746,315	1,315,405	-	-	1,746,315	1,315,405
Interest on long-term debt	209,880	1,271,198	-	-	209,880	1,271,198
Northwest Georgia Trade and Convention Center	-	-	665,129	687,725	665,129	687,725
Other programs	-	-	1,294,510	232,155	1,294,510	232,155
Total expenses	66,136,414	43,756,744	1,959,639	919,880	68,096,053	44,676,624
Excess	(15,275,367)	11,654,179	(1,714,233)	(256,771)	(16,989,600)	11,397,408
Gain (loss) on sale of capital assets	-	-	-	-	-	-
Transfers	(541,540)	(519,041)	541,540	519,041	-	-
Increase in net assets	(15,816,907)	11,135,138	(1,172,693)	262,270	(16,989,600)	11,397,408
Net assets - beginning, before restatement	122,669,531	108,270,318	16,170,327	15,908,057	138,839,858	124,178,375
Restatement	307,938,126	3,264,075	-	-	307,938,126	3,264,075
Net assets - beginning restated	430,607,657	111,534,393	16,170,327	15,908,057	446,777,984	127,442,450
Net assets - end of year	$ 414,790,750	$ 122,669,531	$ 14,997,634	$ 16,170,327	$ 429,788,384	$ 138,839,858

Governmental Activities

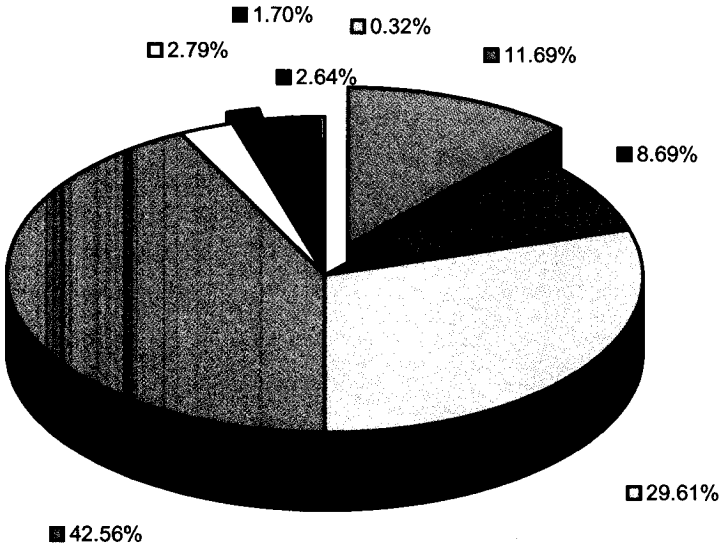
Governmental activities decreased the County's net assets by $15,816,907 thereby accounting for 93% of the total decrease in net assets.

Revenues - Governmental Activities



- TAXES $37,966,704
- OPERATING GRANTS & CONTRIBUTIONS 2,162,320
- CAPITAL GRANTS & CONTRIBUTIONS 1,151,885
- CHARGES FOR SERVICES 6,856,615
- INVESTMENT EARNINGS 1,728,927
- OTHER 994,596

Expenditures - Governmental Activities



- GENERAL GOVERNMENT $7,732,678
- JUDICIAL 5,746,259
- PUBLIC SAFETY 19,582,532
- PUBLIC WORKS 28,148,243
- HEALTH AND WELFARE 1,847,956
- CULTURE AND RECREATION 1,122,551
- HOUSING AND DEVELOPMENT 1,746,315
- INTEREST ON LONG-TERM DEBT 209,880

Financial Analysis of the County's Funds

Governmental funds

As discussed, the focus of governmental funds is on current financial resources. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

The general fund is the County's primary operating fund and the largest source of day-to-day service delivery. The general fund reported ending fund balances of $23,694,268 of which 99.9% is undesignated indicating availability for continuing County service requirements. The designated fund balance consists of $8,951 for prepayments.

- Total governmental funds revenues decreased $2,737,610 primarily due to the reduction of the special purpose local option sales tax adjustments. Although there was an overall reduction in governmental funds revenues, intergovernmental revenues increased $1,161,756 due to increased revenue for grants and state-aid road projects.

- The non-major special revenue funds revenues increased overall $845,295 primarily due to state-aid road projects. Other increases and decreases were spread over various funds.

- Total governmental funds expenditures decreased 33% in the year 2007 of which the most significant decrease was a reduction in debt service for the retirement a bond associated with the SPLOST-capital projects fund for the expansion and renovation of the Courthouse. Although there was an overall decrease in governmental funds expenditures, the general fund expenditures increased primarily due to an increase in contributions to the Whitfield County Health Department.

- The non-major special revenue funds expenditures increased $1,608,086 in 2007 primarily due to the increase in County road projects completed and the dispatch console and software upgrades for the E-911 and Emergency Management.

Proprietary funds

The proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status.

GENERAL FUND BUDGETARY HIGHLIGHTS

The original budget adopted, as well as the final amended budget, anticipated a decrease in its fund balance. Actual expenditures were $742,558 less than the final amended budgeted amount. Various departments were under budget, with Public Works showing the largest decrease in expenditures.

Actual revenues exceeded the final amended budget by $351,558 even though tax revenues decreased $272,218. Increased revenues were recognized in various areas with the most significant being interest earnings. The actual fund balance increased by $1,094,116.

- General fund revenues exceeded the anticipated projection for 2007 and increased $845,830 from the amount collected in 2006.
  - Several revenue sources exceeded the anticipated projection for 2007 with the most significant increase being $155,756 from interest earnings.
  - While overall taxes decreased $272,218, charge for services increased $116,105, and intergovernmental revenues together with other revenues reflected an increase totaling $310,695.
- The General fund expenditures were $742,558 less than the final amended budget. Various departments were under budget, with the most significant difference being in public works. This was contributed to several factors such as unfilled staff positions as well as projects not completed at year end.

Capital Asset and Debt Administration

Capital assets

The County's investment in capital assets, net of accumulated depreciation for governmental and business-type activities as of December 31, 2007, was $374,684,055 and $2,361,310, respectively. The total net investment was increased by $293 million for governmental activities. This increase was due to restatement of beginning asset balance for infrastructure to record assets required by GASB 34.

- SPLOST-capital projects revenues decreased $3,931,960 in 2007. The special purpose local option taxes expired in 2006; however, adjustments continued through 2007.
- The only expenditures in 2007 pertained to the water project resulting in a 22% decrease.

Debt service

At the end of 2007 funds were transferred from the Capital Projects Fund to the Debt Service Fund to pay the future debt service requirements on the water expansion project. Whitfield County guaranteed the interest payments on the debt with Dalton Utilities for the construction of water lines completed in 2007.

The County's investment in capital assets for its governmental and business-type activities as of December 31, 2007 amounts to $370.5 million (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings, equipment and infrastructure. Infrastructure assets are items that are normally immovable and of value only to the County.

Whitfield County's Capital Assets
(Net of Depreciation)

	Governmental Activities		Business Activities		Total Primary Government	
	2007	2006	2007	2006	2007	2006
Land	$ 7,038,738	$ 7,099,832	$ 790,300	$ 790,300	$ 7,829,038	$ 7,890,132
Buildings	53,352,411	55,150,593	1,392,057	1,937,646	54,744,468	57,088,239
Equipment and fixtures	2,608,543	2,468,223	959	162,149	2,609,502	2,630,372
Vehicles	1,429,359	1,634,217	177,994	1,844	1,607,353	1,636,061
Infrastructure	310,255,004	14,832,224	-	-	310,255,004	14,832,224
Total	$ 374,684,055	$ 81,185,089	$ 2,361,310	$ 2,891,939	$ 377,045,365	$ 84,077,028

The total net increase in the County's investment in capital assets for 2007 was 348.5% due to the implementation of GASB 34 and the capitalization of major general infrastructure.

Additional information on the County's capital assets can be found in Note 4 of the Basic Financial Statements section of this report.

Long-term debt

As of December 31, 2007, Whitfield County had a net of $7.4 million in outstanding long-term debt. The governmental activities debt balance was $5.6 million and the business-type activities balance was $1.8 million.

Additional information on Whitfield County's long-term debt can be found in Note 9 of the Basic Financial Statements section of this report.

Economic Factors and Next Year's Budgets

Local option sales tax (LOST) revenues decreased slightly for the first year since 2004. A special purpose local option sales tax (SPLOST) passed in 2007 and will take effect on January 1, 2008. The tax will be used solely for infrastructure.

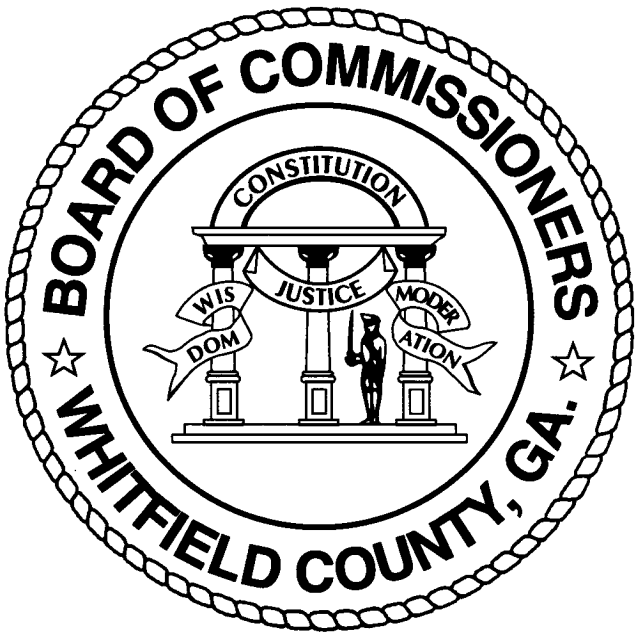
Whitfield County adopted its 2008 budget on December 10, 2007. The 2008 general fund budget reflected revenues of $45,539,900 and expenditures and transfers of $55,046,661 for a proposed change in fund balance of $9,506,761. The Board of Commissioners was presented a five-year plan for capital expenditures of which $8,490,800 is included in the 2008 adopted budget.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact:

Whitfield County Finance Department
301 West Crawford Street
Dalton, Georgia 30720

Telephone: 706-275-7500
Website: www.whitfieldcountyga.com


BOARD OF COMMISSIONERS
WHITFIELD COUNTY, GA.
CONSTITUTION
WIS
DOM
JUSTICE
MODER
ATION

BASIC FINANCIAL STATEMENTS

The basic financial statements include the government-wide statement of net assets and government-wide statement of activities, which include all of the primary government's governmental activities, business-type activities and component units. In addition, the basic financial statements include the fund financial statements and the notes to the financial statements.

WHITFIELD COUNTY, GEORGIA
STATEMENT OF NET ASSETS
December 31, 2007

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Whitfield County Health Department
Assets				
Current Assets				
Cash and cash equivalents	$ 17,440,490	$ -	$ 17,440,490	$ 830,352
Investments	21,900,921	-	21,900,921	1,748,470
Receivables, net	8,319,991	-	8,319,991	85,647
Prepaid items	41,000	-	41,000	-
Due from other governments	-	49,372	49,372	1,852
Internal balances	26,364	(26,364)	-	-
Inventory	-	-	-	1,375
Total current assets	47,728,766	23,008	47,751,774	2,667,696
Non-Current Assets				
Investment in joint venture	3,407	14,430,803	14,434,210	-
Net pension asset	3,459,256	-	3,459,256	-
Capital assets (net of accumulated depreciation)				
Land	7,038,738	790,300	7,829,038	-
Buildings	53,352,411	1,392,057	54,744,468	-
Vehicles	1,429,359	177,994	1,607,353	-
Equipment and fixtures	2,608,543	959	2,609,502	111,182
Infrastructure	310,255,004	-	310,255,004	-
Total non-current assets	378,146,718	16,792,113	394,938,831	111,182
Total assets	$ 425,875,484	$ 16,815,121	$ 442,690,605	$ 2,778,878
Liabilities				
Current Liabilities				
Accounts payable	$ 3,808,121	$ 17,829	3,825,950	$ -
Accrued liabilities	1,574,588	-	1,574,588	81,361
Unearned revenue	63,100	-	63,100	-
Current portion of capital lease obligation	-	425,050	425,050	-
Due to other governments	-	-	-	272
Notes payable - current	1,121,668	-	1,121,668	-
Compensated absences	503,757	-	503,757	-
Total current liabilities	7,071,234	442,879	7,514,113	81,633
Non-Current Liabilities				
Compensated absences	181,328	-	181,328	136,633
Deferred portion of capital lease	-	1,374,608	1,374,608	-
Notes payable (net of current portion)	3,832,172	-	3,832,172	-
Total non-current liabilities	4,013,500	1,374,608	5,388,108	136,633
Total liabilities	$ 11,084,734	$ 1,817,487	$ 12,902,221	$ 218,266
Net Assets				
Invested in capital assets, net of related debt	$ 374,684,055	$ 561,652	$ 375,245,707	$ 111,182
Restricted for-				
Capital projects	8,111,329	-	8,111,329	-
Debt service	5,739,502	-	5,739,502	-
Other purposes	2,104,583	-	2,104,583	-
Unrestricted	24,151,281	14,435,982	38,587,263	2,449,430
Total net assets	$ 414,790,750	$ 14,997,634	$ 429,788,384	$ 2,560,612

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
Year Ended December 31, 2007

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Whitfield County Health Department
Primary Government								
Governmental Activities:								
General government	$ 7,732,678	$ 1,442,138	$ 571,642	$ -	$ (5,718,898)	$ -	$ (5,718,898)	$ -
Judicial	5,746,259	2,663,026	141,408	-	(2,941,825)	-	(2,941,825)	-
Public safety	19,582,532	2,456,831	-	-	(17,125,701)	-	(17,125,701)	-
Public works	28,148,243	291,213	1,391,433	1,151,885	(25,313,712)	-	(25,313,712)	-
Health and welfare	1,847,956	-	-	-	(1,847,956)	-	(1,847,956)	-
Culture and recreation	1,122,551	-	50,877	-	(1,071,674)	-	(1,071,674)	-
Housing and development	1,746,315	3,407	6,960	-	(1,735,948)	-	(1,735,948)	-
Interest on long-term debt	209,880	-	-	-	(209,880)	-	(209,880)	-
Total governmental activities	66,136,414	6,856,615	2,162,320	1,151,885	(55,965,594)	-	(55,965,594)	-
Business-type activities:								
Northwest Georgia Trade & Convention Center	665,129	-	-	-	-	(665,129)	(665,129)	-
Whitfield Transit System	280,997	-	159,073	86,333	-	(35,591)	(35,591)	-
Dalton-Whitfield SWM Authority	1,013,513	-	-	-	-	(1,013,513)	(1,013,513)	-
Total business-type activities	1,959,639	-	159,073	86,333	-	(1,714,233)	(1,714,233)	-
Total primary government	$ 68,096,053	$ 6,856,615	$ 2,321,393	$ 1,238,218	$ (55,965,594)	$ (1,714,233)	$ (57,679,827)	$ -
Component Unit								
Whitfield County Health Department	$ 5,396,962	$ 1,620,999	$ 2,911,301	$ -	$ -	$ -	$ -	$ (864,662)
General revenues:								
Property taxes					$ 17,287,720	$ -	$ 17,287,720	$ -
Sales taxes					16,961,600	-	16,961,600	-
Insurance premium tax					2,538,164	-	2,538,164	-
Alcoholic beverage tax					424,475	-	424,475	-
Hotel/Motel tax					206,475	-	206,475	-
Miscellaneous taxes					548,270	-	548,270	-
Miscellaneous					994,596	-	994,596	-
Investment earnings					1,728,927	-	1,728,927	-
Transfers					(541,540)	541,540	-	-
Total general revenues and transfers					40,148,687	541,540	40,690,227	-
Change in net assets					(15,816,907)	(1,172,693)	(16,989,600)	(864,662)
Net assets - beginning of year, before restatement					122,669,531	16,170,327	138,839,858	3,425,274
Restatement					307,938,126	-	307,938,126	-
Net assets - beginning of year, as restated					430,607,657	16,170,327	446,777,984	3,425,274
Net assets - end of year					$ 414,790,750	$ 14,997,634	$ 429,788,384	$ 2,560,612

The notes to the financial statements are an integral part of this statement.

THIS PAGE INTENTIONALLY LEFT BLANK

WHITFIELD COUNTY, GEORGIA
GOVERNMENTAL FUNDS
BALANCE SHEET
December 31, 2007

	General Fund	Capital Projects SPLOST Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 11,406,074	$ 2,775,424	$ -	$ 2,370,668	$ 16,552,166
Investments	9,877,746	12,023,175	-	-	21,900,921
Receivables (net of allowance for uncollectibles) -					
Taxes	3,484,148	-	-	-	3,484,148
Accounts	305,013	-	-	167,170	472,183
Due from other funds	1,113,312	-	5,739,502	-	6,852,814
Due from other governments	3,894,667	128,245	-	325,829	4,348,741
Prepaid items	-	41,000	-	-	41,000
TOTAL ASSETS	$ 30,080,960	$ 14,967,844	$ 5,739,502	$ 2,863,667	$ 53,651,973
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 2,711,901	$ 67,622	$ -	$ 598,213	$ 3,377,736
Accrued liabilities	676,521	-	-	27,527	704,048
Due to other funds	-	6,766,271	-	60,182	6,826,453
Due to other governments	326,780	22,622	-	73,162	422,564
Deferred revenues -					
Uncollected property taxes	1,836,888	-	-	-	1,836,888
Alcoholic beverage licenses	63,100	-	-	-	63,100
Other	771,502	-	-	-	771,502
Total liabilities	6,386,692	6,856,515	-	759,084	14,002,291
FUND BALANCES					
Reserved for debt service	-	-	5,739,502	-	5,739,502
Unreserved -					
Designated for prepayments	8,951	-	-	-	8,951
Designated for capital outlay	-	8,111,329	-	-	8,111,329
Undesignated, reported in					
General Fund	23,685,317	-	-	-	23,685,317
Special Revenue Funds	-	-	-	2,104,583	2,104,583
TOTAL FUND BALANCE	23,694,268	8,111,329	5,739,502	2,104,583	39,649,682
TOTAL LIABILITIES AND FUND BALANCES	$ 30,080,960	$ 14,967,844	$ 5,739,502	$ 2,863,667	$ 53,651,973

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
December 31, 2007

TOTAL GOVERNMENTAL FUND BALANCES		$ 39,649,682
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets are not reported in this fund financial statement because they are not current financial resources, but they are reported in the statement of net assets.		374,684,055
Other long-term assets are not available to pay for current - period expenditures and therefore are deferred in the funds.		
Taxes		2,608,390
Net pension asset		3,459,256
Investment in joint venture		3,407
Internal service funds are used by management to charge the costs of self-insurance. The assets and liabilitie of the internal service funds are included in governmental activities columns in the statement of net assets.		24,885
Certain liabilities (including loan payments) are not reported in this fund financial statement because they are not due and payable, but they are presented as liabilities in the statement of net assets.		
Intergovernmental liability	$ (4,953,840)	
Compensated absences	(685,085)	
		(5,638,925)
NET ASSETS OF GOVERNMENTAL ACTIVITIES		$ 414,790,750

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2007

	General Fund	Capital Projects SPLOST Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	$ 36,252,300	$ 547,431	$ -	$ 206,475	$ 37,006,206
Licenses and permits	450,723	-	-	-	450,723
Intergovernmental revenues	800,870	-	-	1,590,678	2,391,548
Charges for services	2,673,605	-	-	1,573,425	4,247,030
Fines, forfeitures and penalties	1,372,756	-	-	495,275	1,868,031
Investment earnings	890,756	835,753	-	2,418	1,728,927
Contributions and donations	49,902	-	-	-	49,902
Miscellaneous	999,106	-	-	4,853	1,003,959
Total revenues	43,490,018	1,383,184	-	3,873,124	48,746,326
EXPENDITURES					
Current -					
General government	6,953,314	-	-	-	6,953,314
Judicial	5,322,484	-	-	386,704	5,709,188
Public safety	16,549,900	-	-	2,477,676	19,027,576
Public works	7,452,979	-	-	2,054,749	9,507,728
Health and welfare	1,565,362	-	-	-	1,565,362
Culture and recreation	1,032,310	-	-	76,371	1,108,681
Housing and development	1,536,953	-	-	216,645	1,753,598
Capital outlay	-	1,283,902	-	-	1,283,902
Debt Service	-	-	-	-	-
Total expenditures	40,413,302	1,283,902	-	5,212,145	46,909,349
Excess (deficiency) of revenues over expenditures	3,076,716	99,282	-	(1,339,021)	1,836,977
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	41,461	-	-	-	41,461
Transfers in	126,142	-	5,739,502	1,938,222	7,803,866
Transfers out	(2,479,763)	(5,739,502)	-	(126,142)	(8,345,407)
Total other financing sources (uses)	(2,312,160)	(5,739,502)	5,739,502	1,812,080	(500,080)
Net change in fund balances	764,556	(5,640,220)	5,739,502	473,059	1,336,897
FUND BALANCES - beginning of year	22,929,712	13,751,549	-	1,631,524	38,312,785
FUND BALANCES - end of year	$ 23,694,268	$ 8,111,329	$ 5,739,502	$ 2,104,583	$ 39,649,682

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2007

NET CHANGES IN FUND BALANCES- TOTAL GOVERNMENTAL FUNDS			$ 1,336,897
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.			
	Depreciation expense	$ (21,655,445)	
	Capital outlay	1,431,082	(20,224,363)
Gain on disposition of assets is not reported in governmental funds			(17,450)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
	Taxes		935,419
	Equity investment in joint venture		3,407
The net effect of various transactions involving capital assets is to increase net assets.			
	Donations	$ 1,151,885	
	Writeoff of assets	(115,639)	1,036,246
The current years additions to the net pension asset reduced the net expenses of pensionable functions on the statement of activities.			75,376
Repayments of long-term principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.			1,074,022
Some expenses reported in the statement of activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Compensated absences		(61,343)
The internal service funds used by management to charge the costs of workers' compensation to individual funds are not reported in the government-wide statement of activities.			24,882
CHANGES IN NET ASSETS OF GOVERNMENTAL ACTIVITIES			$ (15,816,907)

The notes to the financial statements are an integral part of this statement.

THIS PAGE INTENTIONALLY LEFT BLANK

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

continued

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
REVENUES					
Taxes -					
Property taxes	$ 16,633,518	$ 16,633,518	$ 14,968,759	$ (1,664,759)	$ 14,732,402
Motor vehicle and mobile home taxes	-	-	1,358,462	1,358,462	1,304,061
Local option sales taxes	15,500,000	16,400,000	16,414,170	14,170	16,568,983
Transfer taxes	130,000	130,000	104,752	(25,248)	140,924
Franchise taxes	325,000	320,000	341,303	21,303	317,401
Alcoholic beverage taxes	400,000	400,000	424,475	24,475	425,860
Business license taxes	130,000	103,000	102,215	(785)	101,307
Insurance premium taxes	2,413,000	2,538,000	2,538,164	164	2,413,822
Total taxes	35,531,518	36,524,518	36,252,300	(272,218)	36,004,760
Licenses and permits	236,100	423,900	450,723	26,823	358,616
Intergovernmental revenues	470,000	713,335	800,870	87,535	489,277
Charges for services	2,543,000	2,557,500	2,673,605	116,105	2,918,033
Fines, forfeitures and penalties	1,370,000	1,370,000	1,372,756	2,756	1,431,151
Investment earnings	285,000	735,000	890,756	155,756	546,921
Contributions and donations	40,672	40,672	49,902	9,230	47,749
Miscellaneous	604,960	814,755	999,106	184,351	847,681
TOTAL REVENUES	**$ 41,081,250**	**$ 43,179,680**	**$ 43,490,018**	**$ 310,338**	**$ 42,644,188**

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

continued

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES					
General Government -					
Board of Elections	$ 285,816	$ 293,170	$ 287,457	$ 5,713	$ 309,771
Board of Commissioners	928,257	913,256	887,471	25,785	753,736
Information Technology	1,172,369	1,360,569	1,342,930	17,639	1,083,974
Tax Commissioner	1,139,246	1,122,037	1,085,974	36,063	1,122,362
Tax Assessor	1,112,354	1,098,378	1,067,915	30,463	886,262
Buildings and Grounds	1,319,351	1,472,178	1,453,620	18,558	1,642,141
Contingency	120,086	-	-	-	-
Attorney Fees	185,000	158,000	157,758	242	167,547
Liability Insurance	455,000	489,000	479,838	9,162	436,071
Claims and judgments	20,000	1,000	150	850	874
Audit Fees	165,000	107,000	106,014	986	165,000
Public Information	-	24,186	21,258	2,928	-
General Administrative Fees	62,929	62,929	62,929	-	62,384
Total General Government	**6,965,408**	**7,101,703**	**6,953,314**	**148,389**	**6,630,122**
Judicial -					
Judicial Administration	554,941	538,518	521,860	16,658	466,468
Judge Morris' Office	53,721	46,777	43,786	2,991	42,944
Judge Boyett's Office	52,621	50,021	48,081	1,940	42,686
Judge Adams' Office	52,721	50,021	48,497	1,524	41,889
Judge Partain's Office	55,271	53,871	51,317	2,554	43,395
Clerk of Superior Court	828,637	829,953	817,535	12,418	830,434
District Attorney	1,002,221	1,017,221	1,014,629	2,592	952,220
Magistrate Court	880,882	870,893	859,392	11,501	802,141
Probate Court	452,316	454,256	447,901	6,355	426,408
Juvenile Court	920,089	899,265	885,478	13,787	858,075
Public Defender	621,792	621,792	584,008	37,784	589,330
Total Judicial	**5,475,212**	**5,432,588**	**5,322,484**	**110,104**	**5,095,990**
Public Safety -					
Sheriff's Department	6,350,717	6,364,783	6,295,997	68,786	5,832,658
Correctional Center	5,053,502	5,138,533	5,050,411	88,122	4,636,788
Fire Department	3,778,493	4,250,561	4,196,611	53,950	4,461,437
Coroner	173,531	126,931	124,157	2,774	123,501

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

continued

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES-continued					
Public Safety - continued					
Animal Control	$ 184,285	$ 172,346	$ 168,691	$ 3,655	$ 161,674
Emergency Management	32,981	41,981	39,603	2,378	121,645
Emergency Medical Services	674,430	674,430	674,430	-	650,331
Total Public Safety	**16,247,939**	**16,769,565**	**16,549,900**	**219,665**	**15,988,034**
Public Works -					
Public Works	6,751,212	7,008,217	6,846,390	161,827	6,947,034
Solid Waste Disposal	425,000	428,600	428,589	11	418,168
Intergovernmental Payments	178,000	178,000	178,000	-	178,000
Total Public Works	**7,354,212**	**7,614,817**	**7,452,979**	**161,838**	**7,543,202**
Health and Welfare -					
Physical and Mental Health	1,200,000	1,200,000	1,200,000	-	200,000
Family Support Council	6,000	6,000	5,400	600	-
Family and Children Services	148,678	148,678	148,678	-	148,678
Department of Veterans Service	1,000	1,000	984	16	-
Pauper fund	65,000	60,300	60,300	-	68,900
Senior Citizens Center	150,000	150,000	150,000	-	141,745
Total Health and Welfare	**1,570,678**	**1,565,978**	**1,565,362**	**616**	**559,323**
Culture and Recreation -					
Recreation Department	857,492	829,623	806,310	23,313	756,268
Dalton Regional Library	226,000	226,000	226,000	-	226,000
Total Culture and Recreation	**1,083,492**	**1,055,623**	**1,032,310**	**23,313**	**982,268**

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

concluded

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES-continued					
Housing and Development -					
County Extension Service	$ 110,535	$ 99,319	$ 94,824	$ 4,495	$ 78,393
Building Zoning and Development	645,136	666,594	655,508	11,086	486,419
County Engineer	-	204,331	180,542	23,789	-
Timber Protection	3,600	3,600	3,345	255	3,107
D/W Chamber of Commerce	142,500	142,500	142,500	-	135,570
D/W Community Development Corp.	87,500	93,188	90,734	2,454	46,606
Intergovernmental Payments	369,500	369,500	369,500	-	360,341
Total Housing and Development	**1,358,771**	**1,579,032**	**1,536,953**	**42,079**	**1,110,436**
Debt Service -					
Loan Payment	25,000	-	-	-	369,377
Interest	500	-	-	-	4,814
Total Debt Service	**25,500**	**-**	**-**	**-**	**374,191**
TOTAL EXPENDITURES	**40,081,212**	**41,119,306**	**40,413,302**	**706,004**	**38,283,566**
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	**1,000,038**	**2,060,374**	**3,076,716**	**1,016,342**	**4,360,622**
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	41,461	41,461	-
Transfers in	153,150	126,383	126,142	(241)	4,215,828
Transfers out	(2,616,448)	(2,516,317)	(2,479,763)	36,554	(1,672,469)
Total other financing sources (uses)	**(2,463,298)**	**(2,389,934)**	**(2,312,160)**	**77,774**	**2,543,359**
Excess (deficiency) of revenues and other financing sources over budgetary expenditures and other financing uses	(1,463,260)	(329,560)	764,556	1,094,116	6,903,981
FUND BALANCE - beginning of year	22,929,712	22,929,712	22,929,712	-	16,025,731
FUND BALANCE - end of year	$ 21,466,452	$ 22,600,152	$ 23,694,268	$ 1,094,116	$ 22,929,712

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
PROPRIETARY FUNDS
BALANCE SHEET
December 31, 2007

continued

	Business-type Activities - Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Total Non-Major Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
ASSETS					
CURRENT ASSETS					
Cash	$ -	$ -	$ -	$ -	$ 888,324
Receivables (net of allowance for uncollectibles) -					
Accounts	-	-	-	-	14,919
Due from other governments	-	-	49,372	49,372	-
Total current assets	-	-	49,372	49,372	903,243
NON-CURRENT ASSETS					
Land	-	790,300	-	790,300	-
Building	-	4,814,700	-	4,814,700	-
Equipment and fixtures	-	-	10,457	10,457	-
Vehicles	-	-	372,760	372,760	-
Total property and equipment	-	5,605,000	383,217	5,988,217	-
Less accumulated depreciation	-	(3,422,644)	(204,263)	(3,626,907)	-
Property and equipment, net	-	2,182,356	178,954	2,361,310	-
Investment in Joint Venture	14,430,803	-	-	14,430,803	-
Total non-current assets	14,430,803	2,182,356	178,954	16,792,113	-
TOTAL ASSETS	$ 14,430,803	$ 2,182,356	$ 228,326	$ 16,841,485	$ 903,243

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
PROPRIETARY FUNDS
BALANCE SHEET
December 31, 2007

concluded

	Business-type Activities - Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Total Non-Major Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
CURRENT LIABILITIES					
Accounts payable	$ -	$ -	$ 17,829	$ 17,829	$ 7,821
Accrued liabilities	-	-	-	-	870,540
Due to other funds	-	-	26,364	26,364	-
Current portion of capital lease obligation	-	425,050	-	425,050	-
Total current liabilities	-	425,050	44,193	469,243	878,361
Long-term portion of capital lease obligation	-	1,374,608	-	1,374,608	-
Total liabilities	-	1,799,658	44,193	1,843,851	878,361
FUND EQUITY					
Invested in capital assets, net of related debt	-	382,698	178,954	561,652	-
Unrestricted	14,430,803	-	5,179	14,435,982	24,882
Total fund equity	14,430,803	382,698	184,133	14,997,634	24,882
TOTAL LIABILITIES AND FUND EQUITY	$ 14,430,803	$ 2,182,356	$ 228,326	$ 16,841,485	$ 903,243

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
Year Ended December 31, 2007

	Business-type Activities - Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Total Non-Major Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
OPERATING REVENUES					
Charge for services	$ -	$ -	$ -	$ -	$ 576,000
Total operating revenues	-	-	-	-	576,000
OPERATING EXPENSES					
Purchased and contracted services	-	-	205,080	205,080	-
Depreciation	-	545,589	75,917	621,506	-
Self-insured insurance	-	-	-	-	771,689
Total operating expenses	-	545,589	280,997	826,586	771,689
Operating income (loss)	-	(545,589)	(280,997)	(826,586)	(195,689)
NONOPERATING REVENUES (EXPENSES)					
Intergovernmental revenues	-	-	245,406	245,406	-
Income on joint venture	(1,013,513)	-	-	(1,013,513)	-
Miscellaneous revenue	-	-	-	-	220,571
Interest expense	-	(119,540)	-	(119,540)	-
Total nonoperating revenues (expenses)	(1,013,513)	(119,540)	245,406	(887,647)	220,571
Income (loss) before transfers	(1,013,513)	(665,129)	(35,591)	(1,714,233)	24,882
Transfers in	-	505,949	35,591	541,540	-
Net income (loss)	(1,013,513)	(159,180)	-	(1,172,693)	24,882
FUND EQUITY - beginning of year	15,444,316	541,878	184,133	16,170,327	-
FUND EQUITY - end of year	$ 14,430,803	$ 382,698	$ 184,133	$ 14,997,634	$ 24,882

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
Year Ended December 31, 2007

continued

	Business-type Activities - Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Total Non-Major Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	$ -	$ -	$ -	$ -	$ 785,157
Cash paid to suppliers	-	-	(196,844)	(196,844)	(989,882)
Net cash provided (used) by operating activities	-	-	(196,844)	(196,844)	(204,725)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in	-	505,949	35,591	541,540	-
Intergovernmental transfers	-	-	165,797	165,797	-
Net cash provided (used) by noncapital financing activities	-	505,949	201,388	707,337	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	-	-	(90,877)	(90,877)	-
Principal paid on debt	-	(386,409)	-	(386,409)	-
Interest paid on debt	-	(119,540)	-	(119,540)	-
Capital contributions from (to) other governments	-	-	86,333	86,333	-
Net cash used by capital and related financing activities	-	(505,949)	(4,544)	(510,493)	-
Net increase (decrease) in cash and cash equivalents	-	-	-	-	(204,725)
CASH AND CASH EQUIVALENTS - beginning of year	-	-	-	-	1,093,049
CASH AND CASH EQUIVALENTS - end of year	$ -	$ -	$ -	$ -	$ 888,324

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
Year Ended December 31, 2007

concluded

	Business-type Activities - Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Total Non-Major Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	$ -	$ (545,589)	$ (280,997)	$ (826,586)	$ (195,689)
Depreciation	-	545,589	75,917	621,506	-
Miscellaneous income	-	-	-	-	220,571
Changes in operating assets and liabilities -					
Decrease (increase) in -					
Accounts receivable	-	-	-	-	(11,414)
Increase (decrease) in -					
Prepaid items	-	-	(2,450)	(2,450)	-
Accounts payable	-	-	(361)	(361)	(218,193)
Due to other funds	-	-	11,047	11,047	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	$ -	$ -	$ (196,844)	$ (196,844)	$ (204,725)

The notes to the financial statements are an integral part of this statement.

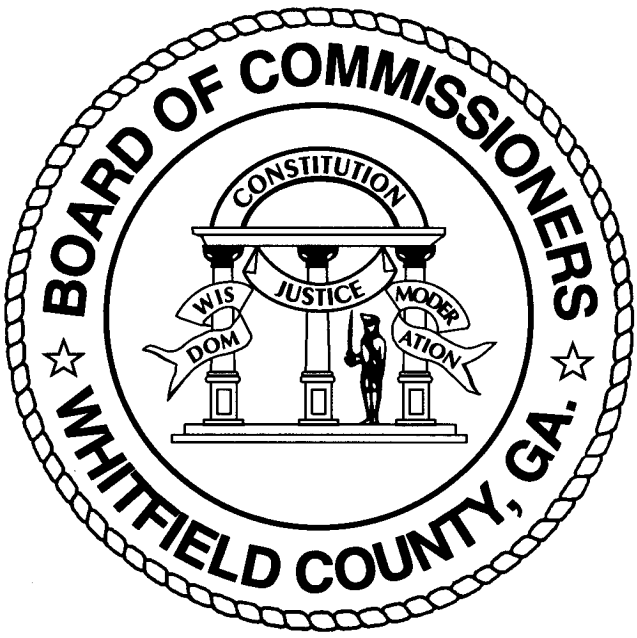
WHITFIELD COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
December 31, 2007

(with comparative totals for 2006)

	2007	2006
ASSETS		
Cash and cash equivalents	$ 21,217,921	$ 3,352,861
Receivables (net of allowance for uncollectibles) -		
Accounts	32,299	41,632
Taxes	14,258,188	11,835,395
Due from other governments	46,244	7,060
TOTAL ASSETS	$ 35,554,652	$ 15,236,948
LIABILITIES		
LIABILITIES		
Accrued liabilities	$ 8,293,791	$ 7,819,253
Due to other governments	27,260,861	7,417,695
TOTAL LIABILITIES	$ 35,554,652	$ 15,236,948

The notes to the financial statements are an integral part of this statement.

THIS PAGE INTENTIONALLY LEFT BLANK


BOARD OF COMMISSIONERS
WHITFIELD COUNTY, GA.
CONSTITUTION
JUSTICE
WIS
DOM
MODER
ATION

1. Summary of significant accounting policies

Whitfield County, Georgia (County) was incorporated in 1851 under the provisions of the Constitution of the State of Georgia. The County operates under a Board-Administrator form of government and provides the following services as authorized by its charter: public safety - 911 and fire, public works, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services.

The financial statements of the County have been prepared in conformity with generally accepted accounting principles in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The more significant accounting policies of the County are described below.

A. Reporting Entity - As required by generally accepted accounting principles, these financial statements present the government and its component units, entities with which the government has a significant financial or operational relationship. Blended component units, although legally separate entities, are, in substance, part of the government's operations, so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the government.

Joint Ventures

- The County participates with the City of Dalton in the Dalton-Whitfield Regional Solid Waste Management Authority ("DWRSWMA"). The County has fifty percent equity in this entity. Separately issued financial statements of the DWRSWMA can be obtained from their administrative office located at 4350 Gazaway Drive SE, Dalton, Georgia 30720.

- The County participates with the City of Dalton in the Northwest Georgia Trade and Convention Center Authority ("Trade Center"). The Trade Center became a separate authority in 2003. The County and City retained their respective shares of their equity balances as of December 31, 2002. The City and County each now have fifty percent interest in the income or loss of this entity. Separately issued financial statements of the Northwest Georgia Trade and Convention Center Authority can be obtained from their administrative office located at 2211 Dug Gap Battle Road, Dalton, Georgia 30720.

- The County participates with the City of Dalton in the Dalton-Whitfield Joint Development Authority. The County has fifty percent equity in this entity. Separately issued financial statements of the Dalton-Whitfield Joint Development Authority can be obtained from their administrative office located at 890 College Drive, Dalton, Georgia 30720.

1. **Summary of significant accounting policies - continued**

Discretely Presented Component Unit

- **Whitfield County Department of Public Health** - A voting majority of the members of the Board of Health is appointed by the Whitfield County Board of Commissioners. The Whitfield County Board of Commissioners is authorized by state law to approve environmental health service fees. The Board of Commissioners approves the budget of the Board of Health and provides regular operating subsidies. The Whitfield County Department of Public Health issues a separately audited financial statement. A copy of the component unit report can be obtained from the Director of Management, North Georgia Health District, District 1 Unit 2, 100 West Walnut Avenue, Suite 92, Dalton, Georgia 30720.

B. **Government–wide Statements and Fund Financial Statements** - The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable.

In the government-wide statement of net assets, both the government and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net assets are reported in three parts – invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets.

The government-wide statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

1. **Summary of significant accounting policies - continued**

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for the proprietary funds include the cost of contractual services and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Non-major funds are aggregated and presented in a single column.

Governmental funds are those funds through which most governmental functions are typically financed. The measurement focus of governmental funds is on the sources, uses and balances of current financial resources.

The County has presented the following major governmental funds:

General Fund - The general fund is the principal operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund – The debt service fund is used to account for the accumulation of financial resources for the payment of general and long-term debt principal, interest and related costs. The fund balance is reserved to signify the amounts that are restricted exclusively for debt service expenditures.

SPLOST Capital Projects Fund – SPLOST capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities financed through the special local option sales tax.

The County has presented the following major business-type funds:

Dalton/Whitfield Solid Waste Management – The Dalton/Whitfield Solid Waste Management fund is used to account for the 50% equity interest in the joint venture with the City of Dalton.

Northwest Georgia Trade and Convention Center – The Northwest Georgia Trade and Convention Center fund is used to account for the County's activity of the trade and convention center.

1. **Summary of significant accounting policies - continued**

Additionally the County reports the following funds:

Internal Service Fund – The internal service fund is to account for the self-insured workers' compensation program.

Fiduciary Funds – The County's fiduciary funds are agency funds. These agency funds are custodial in nature and do not involve measurement of results of operations.

C. **Measurement Focus and Basis of Accounting** - The accounting and reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred. Gains or losses resulting from disposals are included in operating income in the year of disposal.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, debt service requirements, as well as expenditures related to compensated absences are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year-end on behalf of the County are recognized as revenue. Property taxes received generally after 60 days are shown as deferred revenues. Fines, permits and forfeitures are not susceptible to accrual because generally they are not measurable until received in cash.

Deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue rather than revenue.

1. **Summary of significant accounting policies – continued**

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

D. **Budgetary Control** - The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- On or before September 1, the County Administrator submits to the Whitfield County Board of Commissioners a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted which allow for taxpayer comments.
- Budgets are legally adopted by the Board of Commissioners at the first regular meeting in December for the General, Special Revenue, Debt Service, Capital Projects and Enterprise Funds.

Any revisions to the budgets, other than intradepartmental transfers, must be approved by the Board in a regular scheduled meeting. The legal level of budgetary control is the department level.

Intradepartmental transfers, not affecting salaries or benefit accounts, must be requested in writing and approved by the County Administrator.

Formal budgetary integration is employed as a management control device during the year.

The County's budgets are prepared on a basis consistent with generally accepted accounting principles in the United States of America. Budgetary comparisons are presented on this basis.

All unexpended appropriations lapse at the end of the year.

E. **Cash** - The County uses a centralized cash account for a large portion of its operations. The monies deposited and disbursed are reflected in the individual funds. Negative balances incurred in pooled cash at year-end are treated as interfund receivable of the General Fund and interfund payable of the deficit fund. Cash includes demand deposits, certificates of deposit, and money market accounts.

F. **Investments** – Investments include United States government and government agency securities. Money market investments that have a remaining maturity at the time of purchase of one year or less are reported at amortized cost, which approximates fair value. In accordance with GASB 31, investments are stated at fair value. Fair value of the external investment pool, Georgia Fund 1, is equal to the value of the pool shares.

1. **Summary of significant accounting policies – continued**

For purposes of the statement of cash flows, the County's proprietary fund type considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

G. **Inventory** - The cost of inventory is recorded as an expenditure at the time the individual inventory items are purchased. The County does not maintain significant levels of inventory items.

H. **Prepaid Items** - Certain payments to vendors reflect cost applicable to future accounting periods and are recorded as prepaid items.

I. **Interfund Transactions** – On the fund financial statements, receivables and payables resulting from interfund loans are classified as "due to/from other funds." Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as "internal balances."

J. **Capital assets** – Capital assets, which include property, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $1,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Beginning in 2007, general infrastructure assets acquired prior to January 1, 2003 are reported in the basic financial statements.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Capital assets of the primary government, as well as the component units, are depreciated using the straight line method over the following useful lives:

Assets	Years
Buildings and structures	35
Equipment and fixtures	3 – 7
Vehicles	5
Infrastructure	10 – 40

1. **Summary of significant accounting policies – continued**

K. **Compensated Absences** – It is the County's policy to allow employees to accumulate paid time off up to 20 days. Any earned leave in excess is credited to an extended leave bank. There is no liability for unpaid extended leave since the County does not have a policy to pay any amounts when employees separate from service with the government. All paid time off is accrued when incurred in the government-wide, and proprietary financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

L. **Long-term Obligations** – In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. **Fund Equity** – In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

N. **Estimates** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

O. **Comparative Data** - Comparative total data for the prior year has been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

2. Cash and investments

Cash and investments – custodial credit risk

Custodial credit risk for deposits and investments is the risk that, in the event of the failure of a depository financial institution, the County's deposits and investments might not be recovered. The County's policy and state statutes require all deposits and investments to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties or municipalities. As of December 31, 2007, all of the County's deposits were insured or collateralized.

Investments

As of December 31, 2007, the County had the following investments:

Type	Fair Value	Maturities
Georgia Fund 1	$ 18,123,187	Less than 1 year
US Treasury Bills	3,777,734	Less than 1 year
Total investments	$ 21,900,921	

The County governing authority may invest or reinvest any money subject to its control in obligations of the State of Georgia or any other state, obligations issued by the U.S. government, obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States, prime bankers' acceptances, the Local Government Investment Pool established by state law, repurchase agreements and obligations of other political subdivisions of the State of Georgia.

The County invests funds throughout the year in a Local Government Investment Pool (Georgia Fund 1). The Office of Treasury and Fiscal Services provides oversight responsibility for the Pool. Georgia Fund 1 is an AAAm rated investment pool by Standard and Poor's. The fair value at December 31, 2007 was $18,123,187 with a weighted average maturity of 22 days.

3. **Property taxes**

State law requires that property taxes be based on assessed value, which is 40% of fair market value. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, the Board of Tax Assessors of Whitfield County makes all assessments. Upon completion of all assessments and tax returns, the information is turned over to the Whitfield County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. If not, the State Revenue Commissioner may issue a consent order to reassess real property. The County Tax Commissioner distributes tax notices and collects tax payments.

The County Tax Commissioner also collects taxes for the Whitfield County Board of Education, the City of Dalton, the City of Dalton Board of Education, the City of Varnell, and the State of Georgia. Motor vehicle taxes must be paid by the birth date of the owner of the vehicle. Property taxes are levied each October based on values as of January 1st and are due on December 20th each year. The 2007 property taxes were levied on October 26, 2007 with taxes being due on December 28, 2007. Taxes are considered delinquent after December 28th. Collections of property taxes are made throughout the year. Property taxes are attached as an enforceable lien on the day the taxes become delinquent. The total real and personal tax levy is recorded as revenue in the fiscal year in which such amounts will be available (collected within 60 days of year-end) as net current assets. In the accompanying financial statements, the portion of the property tax levy for the tax year 2007 collected during the current year has been recognized as revenue.

4. Capital assets

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activites:				
Capital assets, not being depreciated:				
Land	$ 7,099,832	$ -	$ (61,094)	$ 7,038,738
Total capital assets, not being depreciated	7,099,832	-	(61,094)	7,038,738
Capital assets, being depreciated:				
Buildings	64,586,758	-	(80,000)	64,506,758
Vehicles	5,645,691	349,282	(528,404)	5,466,569
Equipment and fixtures	15,442,924	1,081,798	(302,189)	16,222,533
Infrastructure	736,193,674	5,918,292	-	742,111,966
Total capital assets, being depreciated	821,869,047	7,349,372	(910,593)	828,307,826
Less accumulated depreciation for:				
Buildings	(9,436,164)	(1,791,326)	73,143	(11,154,347)
Vehicles	(4,011,474)	(489,002)	463,266	(4,037,210)
Equipment and fixtures	(12,974,701)	(941,478)	302,189	(13,613,990)
Infrastructure	(413,423,323)	(18,433,639)	-	(431,856,962)
Total accumulated depreciation	(439,845,662)	(21,655,445)	838,598	(460,662,509)
Total capital assets, being depreciated, net	382,023,385	(14,306,073)	(71,995)	367,645,317
Governmental activities capital assets, net	$ 389,123,217	$ (14,306,073)	$ (133,089)	$ 374,684,055

4. **Capital assets - continued**

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	$ 790,300	$ -	$ -	$ 790,300
Total capital assets, not being depreciated	790,300	-	-	790,300
Capital assets, being depreciated:				
Buildings	4,814,700	-	-	4,814,700
Vehicles	367,454	90,877	(85,571)	372,760
Equipment and fixtures	10,457	-	-	10,457
Total capital assets, being depreciated	5,192,611	90,877	(85,571)	5,197,917
Less accumulated depreciation for:				
Buildings	(2,877,054)	(545,589)	-	(3,422,643)
Vehicles	(205,305)	(75,032)	85,571	(194,766)
Equipment and fixtures	(8,613)	(885)	-	(9,498)
Total accumulated depreciation	(3,090,972)	(621,506)	85,571	(3,626,907)
Total capital assets, being depreciated, net	2,101,639	(530,629)	-	1,571,010
Business-type activites capital assets, net	$ 2,891,939	$ (530,629)	$ -	$ 2,361,310

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

General Government	$ 1,095,042
Judicial	42,960
Public Safety	1,318,347
Public Works	18,938,109
Health and Welfare	237,634
Culture and Recreation	11,975
Housing and Development	11,378
Total depreciation expense - governmental activities	$ 21,655,445

5. Defined Benefit Pension Plan - continued

The information presented in the required supplementary schedules was determined as part of the actuarial valuation as of January 1, 2007. The following summarizes the actuarial methods and assumptions used in that valuation:

Valuation date:	January 1, 2007
Actuarial cost method:	Projected Unit Credit
Asset valuation method:	Market Value

Actuarial assumptions:

Assumed rate of return on assets:	8.0% per annum
Expected future salary increases:	6.0% per annum
Expected annual inflation:	3.0% per annum

The unfunded actuarial accrued liability is being amortized as a level percent of pay on a closed basis. The weighted average remaining amortization period as of January 1, 2007 was 10 years.

Trend Information for the Plan

Fiscal Year Beginning	Annual Pension Cost (APC)	Actual County Contribution	of APC Contributed	Percentage Net Pension Obligation
01/01/07	$1,089,134	N/A	N/A	$(3,459,256)
01/01/06	1,192,830	1,268,206	100%	(3,383,880)
01/01/05	1,164,598	4,284,403	368%	(264,076)
01/01/04	999,190	1,118,295	112%	(144,971)
01/01/03	993,265	1,138,001	115%	(234)
01/01/02	753,645	753,645	100%	(234)
01/01/01	567,812	567,812	100%	(234)
01/01/00	573,466	573,700	100%	-
01/01/99	570,629	570,629	100%	-
01/01/98	589,974	589,974	100%	-

8. **Risk management - continued**

Claims Liabilities

The County records an estimated liability for indemnity health care, torts and other claims against the County. Claim liabilities are based on estimates of the ultimate cost of reportable claims (including future claim adjustment expenses) and an estimate for claims incurred but not reported based on historical experience.

Unpaid Claim Liabilities

The fund establishes a liability for both reported and unreported events, which includes estimates of both future payments of losses and related claims adjustment expenses.

The following represents the changes in approximate aggregate liabilities for the County from January 1, 2005 to December 31, 2007:

	HEALTH CARE
Liability balance December 31, 2004	$ 138,765
Claims and changes in estimates	3,443,885
Claims payments	(3,346,467)
Liability balance December 31, 2005	236,183
Claims and changes in estimates	3,716,959
Claims payments	(3,662,532)
Liability balance December 31, 2006	290,610
Claims and changes in estimates	4,344,320
Claims payments	(4,340,578)
Liability balance December 31, 2007	$ 294,352

9. Long-term debt

Intergovernmental Liability – In 1998, the County entered into a Utility Service Agreement with Dalton Utilities for the construction of water lines in the west side area of the county. In 2003, another agreement was entered into for the construction of water lines in the north side area. In 2007, the final phase of water lines was constructed. Dalton Utilities funded the costs of construction and Whitfield County guaranteed the payment of the interest on the outstanding debt for the projects. The payments on the first debt, beginning in 1999, are due quarterly over a twelve year period. The second agreement has payments beginning in 2003 for a nine year period, and the third agreement, beginning in 2007, has quarterly payments for ten years. The annual requirements to amortize the intergovernmental liability outstanding at December 31, 2007 are as follows:

	Principal	Interest	Total
2008	$ 1,121,668	$ 218,959	$ 1,340,627
2009	942,487	171,447	1,113,934
2010	754,296	131,016	885,312
2011	583,364	97,924	681,288
2012	475,747	70,521	546,268
2013-2017	1,076,278	95,795	1,172,073
	$ 4,953,840	$ 785,662	$ 5,739,502

Capitalized Lease Obligations

The County leases certain land and buildings under non-cancelable capital leases that expire over the next four years. Included are the following amounts applicable to capital leases:

	Enterprise Funds
Building	$ 5,605,000
Accumulated depreciation	(3,422,644)
Net leased property	$ 2,182,356

The present value of future minimum capital lease payments, as of December 31, 2007 is as follows:

Year Ending	Total Business-Type Activities
2008	516,011
2009	515,811
2010	516,062
2011	512,200
Total minimum lease payments	2,060,084
Less amount representing interest	(260,427)
Present value of minimum capital lease payments	$ 1,799,657

9. **Long-term debt - continued**

Changes in long-term liabilities –

Long-term liability activity for the year ended December 31, 2007 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Intergovernmental Liability	$ 1,261,453	$ 4,766,409	$ (1,074,022)	$ 4,953,840	$ 1,121,668
Compensated Absences	623,742	1,029,041	(967,698)	685,085	503,757
Total Governmental Activities	$ 1,885,195	$ 5,795,450	$ (2,041,720)	$ 5,638,925	$ 1,625,425
Business–Type Activities:					
Capital Lease	$ 2,186,066	$ -	$ (386,409)	$ 1,799,657	$ 425,050
Total Business-Type Activities	$ 2,186,066	$ -	$ (386,409)	$ 1,799,657	$ 425,050

Intergovernmental liabilities are liquidated by the special purpose local option sales tax recorded in the capital projects fund. The compensated absences liability is generally liquidated by the general fund.

10. Interfund receivables/payables and transfers

The due from/to other funds consists of the following as of December 31, 2007:

Receivable Fund	Payable Fund	Amount
General	SPLOST – Capital Projects	$ 1,026,767
General	Non-major governmental funds	60,181
General	Non-major enterprise fund	26,364
Debt Service	SPLOST – Capital Projects	5,739,502
		$ 6,852,814

Transfers out:

Transfers in:	General Fund	Non-major Governmental Funds	SPLOST - Capital Projects	Total
Debt Service	$ -	$ -	$ 5,739,502	$ 5,739,502
Non-major Enterprise Funds	35,591	-	-	35,591
Non-major Governmental Funds	1,938,223	-	-	1,938,223
General Fund	-	126,142	-	126,142
NW GA Trade & Convention Center	505,949	-	-	505,949
	$ 2,479,763	$ 126,142	$ 5,739,502	$ 8,345,407

Transfers are primarily used to move funds from the general fund to finance various programs accounted for in other funds and the capital projects fund to move resources collected to accumulate for debt service. Interfund receivables/payables are due to timing differences and are expected to be reimbursed during the fiscal year ending December 31, 2008.

11. Joint ventures

Dalton-Whitfield Solid Waste Management

The County and the City of Dalton share equally in operations of the Dalton-Whitfield Regional Solid Waste Management which operates solid waste disposal sites within Whitfield County. All budgetary and financial records are maintained by the City of Dalton. Administration is accomplished through a five member board with each government appointing two members and the fifth member being elected by the affirmative vote of the majority of the four appointed. Current expenses are funded through user fees and, if necessary, equal transfers from both governments. The County's equity interest in this joint venture is shown within the proprietary fund. The County's share of the resulting income or loss from the joint venture is shown separately as charge for services on the Statement of Activities.

State and federal laws and regulations require the Dalton-Whitfield Regional Solid Waste Management Authority to place a final cover on its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the Authority reports a portion of the closure and post-closure care costs as a non-operating expense in each period based on landfill capacity used as of each balance sheet date.

The accrual for closure and post-closure cost is summarized by location as follows:

Landfill sites:	Westside	Old Dixie II, IV & V	Old Dixie VI Sites I & II	Old Dixie Site III	Balefill	Total
Estimated future costs:						
Closure	Completed	Completed	$ 3,200,000	$ 1,200,000	$ 1,800,000	$ 6,200,000
Post-closure	$ 950,000	$ 2,250,000	2,200,000	800,000	1,300,000	7,500,000
	950,000	2,250,000	5,400,000	2,000,000	3,100,000	13,700,000
Percentage of total landfill capacity used as of 12/31/07	100%	100%	100%	54%	38%	-
	950,000	2,250,000	5,400,000	1,072,000	1,178,000	10,850,000
Land acquisition	150,000	-	-	-	-	150,000
Accrual at 12/31/07	$ 1,100,000	$ 2,250,000	$ 5,400,000	$ 1,072,000	$ 1,178,000	$ 11,000,000

The Authority will record the remaining estimated cost of closure and post-closure care costs of $2,850,000 as the remaining capacity is filled. Estimated remaining landfill life is approximately 40 years. The above estimates are based on what it would cost to perform all closure and post-closure care in 2007. Actual costs when incurred may be higher due to inflation, changes in technology, or changes in laws and regulations.

11. Joint ventures - continued

The Authority's landfill closure and post-closure requirements are being funded from user fees and interest earned from investments. If these revenues are inadequate or additional post-closure care requirements are determined, these costs may need to be covered by charges to future landfill users.

According to the latest inspection reports issued by the Georgia Department of Natural Resources, dated June 2007, the Dalton-Whitfield Regional Solid Waste Management Authority was in compliance for closure and post-closure care financial assurance requirement as of December 31, 2007.

Condensed audited financial statements for the DWRSWMA at December 31, 2007 are as follows:

Assets	
Current assets	$ 19,325,296
Capital assets-net	22,397,780
Total assets	$ 41,723,076
Liabilities and Net Assets	
Current liabilities	$ 1,427,610
Non-current liabilities	11,433,859
Net assets	28,861,607
Total liabilities and net assets	$ 41,723,076
Statements of Revenues and Expenses	
Operating revenues	$ 5,048,067
Operating expenses	(3,861,904)
Depreciation	(1,229,215)
Operating income (loss)	(43,052)
Non-operating revenues (expenses)	(1,983,974)
Increase in net assets	$ (2,027,026)

Northwest Georgia Trade & Convention Center Authority

The County participates with the City of Dalton in the Northwest Georgia Trade and Convention Center Authority. All budgetary and financial records are maintained by the City of Dalton. The County and City of Dalton share equally in the operations of the NWGTCCA, which operates to promote tourism, conventions, special events, and trade shows. Current expenses are funded through user fees, and, if necessary, equal transfers from both governments.

In 1991, Whitfield County and the City of Dalton entered into a twenty-year lease for the Northwest Georgia Trade & Convention Center facilities from the City of Dalton Building Authority. Lease payments, which correspond with payment on the Building Authority's revenue bonds, are due on January 1, and July 1, of each year. The lease contains a bargain purchase option, which can be exercised at any time after the bonds are retired or in conjunction with the early retirement of the bonds.

11. Joint ventures - continued

In 2003, the contractual authority converted to a legislative authority containing a seven member board composed of two members appointed by the City, two members appointed by the County, and three members, appointed by the four City and County appointees, representing the lodging, restaurant, and tourism industries respectively.

Due to the 2003 legislative act mentioned above and the eventual retirement of the bonds as stated in the first paragraph, the assets will transfer to the Authority. It is on this basis that the County is amortizing its capital investment including land over the remaining life of the bonds. The County's ownership interests ends upon the retirement of the bond.

The City of Dalton and Whitfield County shall each be required to fund one half (1/2) of an agreed-upon annual appropriation as the local government contributions to the Northwest Georgia Trade & Convention Center Authority as well as the debt service of the current 2003 bonds used to refinance the 1993 construction bond.

Condensed audited financial statements for the Northwest Georgia Trade and Convention Center Authority at December 31, 2007 are as follows:

Assets	
Current assets	$ 915,985
Capital assets-net	11,473,127
Total assets	$ 12,389,112
Liabilities and Net Assets	
Current liabilities	$ 203,883
Non-current liabilities	216,787
Net assets	11,968,442
Total liabilities and net assets	$ 12,389,112
Statements of Revenues and Expenses	
Operating revenues	$ 1,693,347
Operating expenses	(2,586,961)
Depreciation	(460,519)
Operating income (loss)	(1,354,133)
Non-operating revenues (expenses)	5,629
Transfers in	1,121,975
Increase (decrease) in net assets	$ (226,529)

Dalton-Whitfield Joint Development Authority

The County participates with the City of Dalton in the Dalton-Whitfield Joint Development Authority. All budgetary and financial records are maintained by the City of Dalton. The Dalton-Whitfield Joint Development Authority issued separate audited financial statements.

11. Joint ventures - continued

The County and City of Dalton share equally in operations of the Dalton-Whitfield Joint Development Authority, which operates to promote economic development within the City of Dalton and Whitfield County. Current expenditures are funded through equal transfer from both governments. The County's share of the resulting income or loss from the joint venture is shown separately as charge for services on the Statement of Activities.

Condensed audited financial statements for the Dalton-Whitfield Joint Development Authority at December 31, 2007 are as follows:

Assets	
Current assets	$ 52,817
Capital assets	5,862
Total assets	$ 58,679
Liabilities and Net Assets	
Current liabilities	$ 51,865
Net assets	6,814
Total liabilities and net assets	$ 58,679
Statements of Revenues and Expenses	
Operating expenses	$ 304,527
Operating income	(304,527)
Transfers in	285,000
Increase in net assets	(19,527)
Net assets – beginning	26,341
Net assets – ending	$ 6,814

North Georgia Regional Development Center

Under Georgia law, the County, in conjunction with other cities and counties in the five county north Georgia area, is a member of the North Georgia Regional Development Center (RDC) and is required to pay annual dues thereto. During its year ended December 31, 2006, the County paid $54,640 in such dues. Membership in a RDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RDC in Georgia. The RDC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a RDC. Separate financial statements may be obtained from: North Georgia Regional Development Center, 503 W. Waugh Street, Dalton, Georgia 30720.

12. Component Unit

The Whitfield County Department of Public Health is the only discretely presented component unit in the financial statements of Whitfield County, Georgia at December 31, 2007. The information shown on the component unit is extracted from the June 30, 2007 audited financial statements.

13. Commitments and contingencies

Legal Proceedings - The County is a defendant in various lawsuits. An accrual of $100,000, representing the County's liability insurance deductible, was recorded at December 31, 2007 in the general fund.

Self-insurance programs - The County is self-insured for employee health claims

Grant programs - Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Ambulance and Emergency Rescue Services – On March 10, 2003, the County entered into an agreement with Hamilton Emergency Medical Services, Inc. The County pays for ambulance and emergency rescue services and for replacement of one ambulance annually. The amount expended in 2007 and 2006 was $674,430 and $650,331, respectively. The annual consideration for 2007 and after includes increases for the Consumer Price Index.

Conduit debt - The Development Authority of Whitfield County issues Industrial Revenue Bonds to companies that locate in Whitfield County. At December 31, 2007, there were four outstanding bond issuances with an aggregate principal outstanding amount of $11.1 million. The bonds do not constitute an indebtedness or pledge of the faith and credit of the Development Authority or the County.

14. Post Employment Health Care Benefits

In addition to providing pension benefits, the County provides certain health care benefits for retired employees. Substantially all of the County's employees may become eligible for those benefits if they reach normal retirement age while working for the County with a minimum of ten years service. The provision of these benefits, along with the County's obligation to contribute, is established under the authority of the Board of Commissioners through the Merit Policy. At December 31, 2007, there were 35 retirees eligible for the benefits. The cost of retiree health care benefits is recognized as an expense as claims are incurred. For 2007, those costs were approximately $135,842.

15. Hotel/Motel Tax

Whitfield County, Georgia levies a hotel/motel tax in accordance with the provisions of OCGA 48-13-51. The amount expended for 2007 was $206,475, which represents 100% of the tax receipts.

16. Restatement of Net Assets

In 2007, the County implemented GASB 34 for the reporting of general infrastructure. The County made an adjustment to net assets as previously stated at December 31, 2006.

		Governmental Activities
Net assets as previously reported		$ 122,669,531
General infrastructure	$ 720,524,639	
Accumulated depreciation	(412,586,513)	
Net book value		307,938,126
Net assets as restated		$ 430,607,657

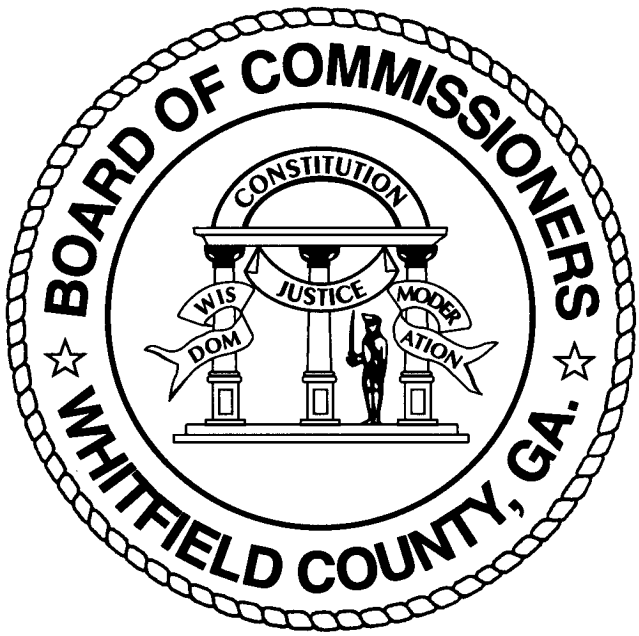
WHITFIELD COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2007

ACTUARIAL VALUATION DATE 12/31	(1) ACTUARIAL VALUE OF ASSETS	(2) ACTUARIAL ACCRUED LIABILITY (AAL)	(3) FUNDED RATIO (1)/(2)	(4) UNFUNDED AAL(UAAL) (2) - (1)	(5) ANNUAL COVERED PAYROLL (PRIOR YEAR)	(6) UAAL AS A PERCENTAGE OF COVERED PAYROLL (4)/(5)
1998	9,603,360	10,204,273	94.1%	600,913	7,249,965	8.3%
1999	10,617,292	10,867,252	97.7%	249,960	8,221,610	3.0%
2000	11,281,134	11,895,990	94.8%	614,856	8,935,703	6.9%
2001	11,336,553	12,931,578	87.7%	1,595,025	9,669,303	16.5%
2002	11,204,601	14,039,770	79.8%	2,835,169	10,672,061	26.6%
2003	13,251,187	16,729,824	79.2%	3,478,637	10,579,806	32.9%
2004	14,767,459	18,270,347	80.8%	3,502,888	11,068,393	31.7%
2005	19,322,674	20,405,471	94.7%	1,082,797	11,988,947	9.0%
2006	21,839,331	21,088,880	103.6%	(750,451)	11,449,066	-6.6%
2007	23,963,872	23,058,259	103.9%	(905,613)	12,731,373	-7.1%

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets as a percentage of the actuarial accrued liability provides one indication of funded status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan.

Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the Plan.

THIS PAGE INTENTIONALLY LEFT BLANK

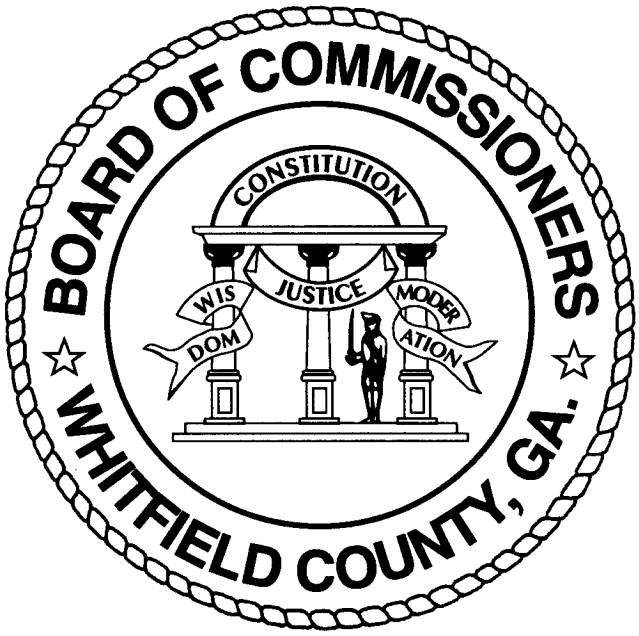

BOARD OF COMMISSIONERS
WHITFIELD COUNTY, GA.
CONSTITUTION
JUSTICE
WIS
DOM
MODER
ATION

WHITFIELD COUNTY, GEORGIA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
December 31, 2007

	Total Non-Major Special Revenue Funds	Total Non-Major Governmental Funds
ASSETS		
Cash and cash equivalents	$ 2,370,668	$ 2,370,668
Receivables (net of allowance for uncollectibles) - Accounts	167,170	167,170
Due from other governments	325,829	325,829
TOTAL ASSETS	$ 2,863,667	$ 2,863,667
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ 598,213	$ 598,213
Accrued liabilities	27,527	27,527
Due to other funds	60,182	60,182
Due to other governments	73,162	73,162
Total liabilities	759,084	759,084
FUND BALANCES		
Unreserved	2,104,583	2,104,583
TOTAL LIABILITIES AND FUND BALANCES	$ 2,863,667	$ 2,863,667

WHITFIELD COUNTY, GEORGIA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2007

	Total Non-Major Special Revenue Funds	Total Non-Major Governmental Funds
REVENUES		
Taxes	$ 206,475	$ 206,475
Intergovernmental revenues	1,590,678	1,590,678
Charges for services	1,573,425	1,573,425
Fines, forfeitures and penalties	495,275	495,275
Investment earnings	2,418	2,418
Miscellaneous	4,853	4,853
Total revenues	3,873,124	3,873,124
EXPENDITURES		
General Government	-	-
Judicial	386,704	386,704
Public Safety	2,477,676	2,477,676
Public Works	2,054,749	2,054,749
Culture and Recreation	76,371	76,371
Housing and Development	216,645	216,645
Total expenditures	5,212,145	5,212,145
Excess (deficiency) of revenues over expenditures	(1,339,021)	(1,339,021)
OTHER FINANCING SOURCES (USES)		
Transfers in	1,938,222	1,938,222
Transfers out	(126,142)	(126,142)
Total other financing sources (uses)	1,812,080	1,812,080
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	473,059	473,059
FUND BALANCES - beginning of year	1,631,524	1,631,524
FUND BALANCES - end of year	$ 2,104,583	$ 2,104,583


BOARD OF COMMISSIONERS
WHITFIELD COUNTY, GA.
CONSTITUTION
JUSTICE
WIS
DOM
MODER
ATION

GENERAL FUND
A MAJOR FUND

The General Fund accounts for all sources and uses of financial resources applicable to the general operations of county government which are not properly accounted for in another fund.

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
BALANCE SHEET
December 31, 2007

(with comparative totals for 2006)

	2007	2006
ASSETS		
Cash and cash equivalents	$ 11,406,074	$ 12,815,729
Investments	9,877,746	2,658,196
Receivables (net of allowance for uncollectibles of $50,000) -		
Taxes	3,484,148	2,589,859
Accounts	305,013	430,990
Due from other funds	1,113,312	6,646,476
Due from other governments	3,894,667	2,790,874
TOTAL ASSETS	$ 30,080,960	$ 27,932,124
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 2,711,901	$ 2,388,844
Accrued liabilities	676,521	594,357
Due to other governments	326,780	284,889
Deferred revenues-		
Uncollected property taxes	1,836,888	1,635,449
Alcoholic beverage licenses	63,100	61,350
Other	771,502	37,523
Total liabilities	6,386,692	5,002,412
FUND BALANCE		
Unreserved -		
Designated for prepayments	8,951	8,288
Undesignated	23,685,317	22,921,424
Total fund balance	23,694,268	22,929,712
TOTAL LIABILITIES AND FUND BALANCE	$ 30,080,960	$ 27,932,124

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007	2006
REVENUES		
Taxes	$ 36,252,300	$ 36,004,760
Licenses and permits	450,723	358,616
Intergovernmental revenues	800,870	489,277
Charges for services	2,673,605	2,918,033
Fines, forfeitures and penalties	1,372,756	1,431,151
Investment earnings	890,756	546,921
Contributions and donations	49,902	47,749
Miscellaneous	999,106	847,681
Total revenues	43,490,018	42,644,188
EXPENDITURES		
General government	6,953,314	6,630,122
Judicial	5,322,484	5,095,990
Public safety	16,549,900	15,988,034
Public works	7,452,979	7,543,202
Health and welfare	1,565,362	559,323
Culture and recreation	1,032,310	982,268
Housing and development	1,536,953	1,110,436
Debt service	-	374,191
Total expenditures	40,413,302	38,283,566
Excess (deficiency) of revenues over expenditures	3,076,716	4,360,622
OTHER FINANCING SOURCES (USES)		
Sale of capital assets	41,461	-
Transfers in	126,142	4,215,828
Transfers out	(2,479,763)	(1,672,469)
Total other financing sources (uses)	(2,312,160)	2,543,359
Excess (deficiency) of revenues over expenditures and other financing uses	764,556	6,903,981
FUND BALANCE - beginning of year	22,929,712	16,025,731
FUND BALANCE - end of year	$ 23,694,268	$ 22,929,712

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

continued

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
REVENUES					
Taxes -					
Property taxes	$ 16,633,518	$ 16,633,518	$ 14,968,759	$ (1,664,759)	$ 14,732,402
Motor vehicle and mobile home taxes	-	-	1,358,462	1,358,462	1,304,061
Local option sales taxes	15,500,000	16,400,000	16,414,170	14,170	16,568,983
Transfer taxes	130,000	130,000	104,752	(25,248)	140,924
Franchise taxes	325,000	320,000	341,303	21,303	317,401
Alcoholic beverage taxes	400,000	400,000	424,475	24,475	425,860
Business license taxes	130,000	103,000	102,215	(785)	101,307
Insurance premium taxes	2,413,000	2,538,000	2,538,164	164	2,413,822
Total taxes	**35,531,518**	**36,524,518**	**36,252,300**	**(272,218)**	**36,004,760**
Licenses and permits -					
Alcoholic beverage licenses	62,000	84,800	84,800	-	72,750
Zoning and business licenses	6,000	6,000	4,554	(1,446)	6,322
Building and mobile home permits	160,000	325,000	349,333	24,333	254,332
Other	8,100	8,100	12,036	3,936	25,212
Total licenses and permits	**236,100**	**423,900**	**450,723**	**26,823**	**358,616**
Intergovernmental revenues -					
Dalton-Whitfield Solid Waste Authority	-	229,295	229,228	(67)	-
State of Georgia	-	-	6,575	6,575	-
United States Government	470,000	484,040	565,067	81,027	489,277
Total intergovernmental revenues	**470,000**	**713,335**	**800,870**	**87,535**	**489,277**
Charges for services -					
Clerk of Court	435,000	435,000	528,482	93,482	478,010
Probate Court	70,000	70,000	112,351	42,351	108,385
Magistrate Court	210,000	210,000	219,233	9,233	224,926
Sheriff's Department	76,000	76,000	73,297	(2,703)	72,284
City of Dalton, Georgia	150,000	150,000	150,444	444	187,981
Other cities	11,000	11,000	21,315	10,315	18,638
Jail	480,000	480,000	516,923	36,923	470,401

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

continued

	2007				2006
REVENUES-continued	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
Charges for services - continued					
Tax Commissioner's Office	$ 1,000,000	$ 1,000,000	$ 943,104	$ (56,896)	$ 1,017,400
Public Works	85,000	85,000	61,985	(23,015)	245,505
Board of Elections and Registrar	-	-	6,261	6,261	4,130
Animal Control	7,000	7,000	6,454	(546)	9,337
Other	19,000	33,500	33,756	256	81,036
Total charges for services	**2,543,000**	**2,557,500**	**2,673,605**	**116,105**	**2,918,033**
Fines, forfeitures and penalties -					
Clerk of Court	400,000	400,000	465,242	65,242	409,729
Probate Court	875,000	875,000	840,169	(34,831)	929,942
Magistrate Court	70,000	70,000	42,607	(27,393)	65,317
Juvenile Court	25,000	25,000	24,738	(262)	26,163
Total fines, forfeitures and penalties	**1,370,000**	**1,370,000**	**1,372,756**	**2,756**	**1,431,151**
Investment earnings - Interest	285,000	735,000	890,756	155,756	546,921
Contributions & Donations-Private Source - Friends of the Greenhouse	40,672	40,672	49,902	9,230	47,749
Miscellaneous -					
Whitfield County Board of Education	85,000	201,254	279,595	78,341	123,541
Murray County Board of Commissioners	190,000	210,000	262,367	52,367	304,859
State of Georgia	120,000	138,000	138,726	726	139,434
Other	209,960	265,501	318,418	52,917	279,847
Total miscellaneous	**604,960**	**814,755**	**999,106**	**184,351**	**847,681**
TOTAL REVENUES	**$ 41,081,250**	**$ 43,179,680**	**$ 43,490,018**	**$ 310,338**	**$ 42,644,188**

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

continued

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES					
General Government -					
Board of Elections -					
Personal services and employee benefits	$ 193,816	$ 197,570	$ 195,702	$ 1,868	$ 195,418
Purchased and contracted services	79,850	89,256	86,695	2,561	111,885
Supplies	12,150	6,344	5,060	1,284	2,468
Total Board of Elections	285,816	293,170	287,457	5,713	309,771
Board of Commissioners -					
Personal services and employee benefits	730,707	715,922	703,689	12,233	550,265
Purchased and contracted services	171,250	139,295	129,611	9,684	145,381
Supplies	26,300	38,455	34,588	3,867	40,548
Capital outlays	-	19,584	19,583	1	17,542
Total Board of Commissioners	928,257	913,256	887,471	25,785	753,736
Information Technology -					
Personal services and employee benefits	320,639	438,462	437,745	717	353,923
Purchased and contracted services	606,880	498,030	488,983	9,047	477,053
Supplies	96,350	143,000	141,220	1,780	68,802
Capital outlays	148,500	281,077	274,982	6,095	184,196
Total Information Technology	1,172,369	1,360,569	1,342,930	17,639	1,083,974
Tax Commissioner -					
Personal services and employee benefits	950,021	969,312	946,094	23,218	956,611
Purchased and contracted services	163,685	122,443	113,966	8,477	115,167
Supplies	25,540	25,540	21,535	4,005	37,109
Capital outlays	-	4,742	4,379	363	13,475
Total Tax Commissioner	1,139,246	1,122,037	1,085,974	36,063	1,122,362
Tax Assessor -					
Personal services and employee benefits	956,214	947,813	927,848	19,965	765,423
Purchased and contracted services	138,140	132,065	123,544	8,521	91,434
Supplies	18,000	18,500	16,523	1,977	13,805
Capital outlays	-	-	-	-	15,600
Total Tax Assessor	1,112,354	1,098,378	1,067,915	30,463	886,262

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

continued

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
General Government - continued					
Buildings and Grounds -					
Personal services and employee benefits	$ 678,915	$ 710,242	$ 702,045	$ 8,197	$ 612,436
Purchased and contracted services	135,536	128,577	120,544	8,033	106,040
Supplies	504,900	535,359	533,493	1,866	499,409
Capital outlays	-	98,000	97,538	462	424,256
Total Buildings and Grounds	1,319,351	1,472,178	1,453,620	18,558	1,642,141
Non-departmental -					
Contingency	120,086	-	-	-	-
Attorney Fees	185,000	158,000	157,758	242	167,547
Liability Insurance	455,000	489,000	479,838	9,162	436,071
Claims and Judgments	20,000	1,000	150	850	874
Audit Fees	165,000	107,000	106,014	986	165,000
Public Information	-	24,186	21,258	2,928	-
General Administrative Fees	62,929	62,929	62,929	-	62,384
Total Non-departmental	1,008,015	842,115	827,947	14,168	831,876
Total General Government	**6,965,408**	**7,101,703**	**6,953,314**	**148,389**	**6,630,122**
Judicial -					
Judicial Administration -					
Personal services and employee benefits	279,766	292,656	288,847	3,809	245,229
Purchased and contracted services	268,000	234,400	221,982	12,418	205,940
Supplies	7,175	11,462	11,031	431	13,167
Capital outlays	-	-	-	-	2,132
Total Judicial Administration	554,941	538,518	521,860	16,658	466,468
Judge Morris' Office -					
Personal services and employee benefits	21,321	19,377	19,377	-	19,377
Purchased and contracted services	26,300	20,650	19,897	753	18,958
Supplies	6,100	6,750	4,512	2,238	4,609
Total Judge Morris' Office	53,721	46,777	43,786	2,991	42,944

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

continued

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Judicial - continued					
Judge Boyett's Office -					
Personal services and employee benefits	$ 21,321	$ 20,221	$ 20,205	$ 16	$ 20,205
Purchased and contracted services	26,400	26,350	25,374	976	18,800
Supplies	4,900	3,450	2,502	948	3,681
Total Judge Boyett's Office	52,621	50,021	48,081	1,940	42,686
Judge Adams' Office -					
Personal services and employee benefits	21,321	21,321	21,321	-	21,321
Purchased and contracted services	26,200	22,745	22,041	704	16,288
Supplies	5,200	5,955	5,135	820	4,280
Total Judge Adams' Office	52,721	50,021	48,497	1,524	41,889
Judge Partain's Office -					
Personal services and employee benefits	21,321	21,321	21,321	-	21,321
Purchased and contracted services	29,050	28,150	26,476	1,674	19,155
Supplies	4,900	4,400	3,520	880	2,919
Total Judge Partain's Office	55,271	53,871	51,317	2,554	43,395
Clerk of Superior Court -					
Personal services and employee benefits	669,413	673,954	664,440	9,514	657,825
Purchased and contracted services	108,724	114,399	111,929	2,470	98,528
Supplies	50,500	41,600	41,166	434	48,750
Capital outlays	-	-	-	-	25,331
Total Clerk of Superior Court	828,637	829,953	817,535	12,418	830,434
District Attorney -					
Purchased and contracted services	971,210	970,400	969,583	817	914,380
Supplies	31,011	43,751	41,976	1,775	37,840
Capital outlays	-	3,070	3,070	-	-
Total District Attorney	1,002,221	1,017,221	1,014,629	2,592	952,220

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

continued

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Judicial - continued					
Magistrate Court -					
Personal services and employee benefits	$ 756,082	$ 760,913	$ 753,093	$ 7,820	$ 693,876
Purchased and contracted services	100,800	85,580	82,701	2,879	85,014
Supplies	24,000	24,400	23,598	802	23,251
Total Magistrate Court	880,882	870,893	859,392	11,501	802,141
Probate Court -					
Personal services and employee benefits	405,266	408,934	404,108	4,826	378,796
Purchased and contracted services	35,550	33,700	32,427	1,273	29,416
Supplies	11,500	10,550	10,294	256	12,681
Capital outlays	-	1,072	1,072	-	5,515
Total Probate Court	452,316	454,256	447,901	6,355	426,408
Juvenile Court -					
Personal services and employee benefits	705,578	688,843	677,560	11,283	660,173
Purchased and contracted services	199,877	194,138	192,581	1,557	185,518
Supplies	14,634	16,284	15,337	947	12,384
Total Juvenile Court	920,089	899,265	885,478	13,787	858,075
Public Defender -					
Purchased and contracted services	590,067	593,477	563,423	30,054	572,354
Supplies	31,725	28,315	20,585	7,730	16,976
Total Public Defender	621,792	621,792	584,008	37,784	589,330
Total Judicial	**5,475,212**	**5,432,588**	**5,322,484**	**110,104**	**5,095,990**
Public Safety -					
Sheriff's Department -					
Personal services and employee benefits	5,290,927	5,371,383	5,323,037	48,346	4,731,122
Purchased and contracted services	443,000	320,440	303,450	16,990	325,263
Supplies	616,790	662,260	658,931	3,329	545,838
Capital outlays	-	10,700	10,579	121	230,435
Total Sheriff's Department	6,350,717	6,364,783	6,295,997	68,786	5,832,658

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

continued

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Public Safety - continued					
Correctional Center -					
Personal services and employee benefits	$ 3,514,302	$ 3,532,533	$ 3,480,393	$ 52,140	$ 3,214,426
Purchased and contracted services	1,108,200	1,119,950	1,116,886	3,064	1,001,570
Supplies	431,000	474,050	441,248	32,802	417,388
Capital outlays	-	12,000	11,884	116	3,404
Total Correctional Center	5,053,502	5,138,533	5,050,411	88,122	4,636,788
Fire Department -					
Personal services and employee benefits	3,259,399	3,442,267	3,392,526	49,741	3,336,351
Purchased and contracted services	250,685	205,085	202,544	2,541	208,058
Supplies	268,409	333,409	332,417	992	239,088
Capital outlays	-	269,800	269,124	676	677,940
Total Fire Department	3,778,493	4,250,561	4,196,611	53,950	4,461,437
Coroner -					
Personal services and employee benefits	42,281	47,281	47,137	144	43,443
Purchased and contracted services	121,750	77,350	75,326	2,024	76,218
Supplies	9,500	2,300	1,694	606	3,840
Total Coroner	173,531	126,931	124,157	2,774	123,501
Animal Control -					
Personal services and employee benefits	128,975	134,836	132,888	1,948	125,523
Purchased and contracted services	19,810	10,510	9,891	619	12,225
Supplies	35,500	27,000	25,912	1,088	23,926
Total Animal Control	184,285	172,346	168,691	3,655	161,674
Emergency Management -					
Purchased and contracted services	11,131	10,585	9,389	1,196	7,855
Supplies	21,850	14,413	13,232	1,181	7,748
Capital outlays	-	5,758	5,758	-	69,104
Other costs	-	11,225	11,224	1	36,938
Total Emergency Management	32,981	41,981	39,603	2,378	121,645
Emergency Medical Services	674,430	674,430	674,430	-	650,331
Total Public Safety	**16,247,939**	**16,769,565**	**16,549,900**	**219,665**	**15,988,034**

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

continued

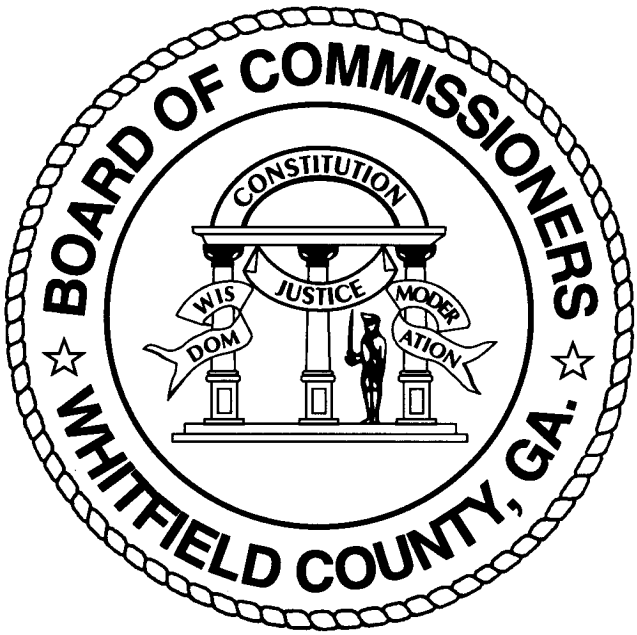
	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Public Works -					
Public Works -					
Personal services and employee benefits	$ 4,049,812	$ 4,049,032	$ 3,995,507	$ 53,525	$ 3,743,090
Purchased and contracted services	846,300	817,700	810,645	7,055	762,205
Supplies	1,855,100	1,876,280	1,775,935	100,345	2,362,880
Capital outlays	-	265,205	264,303	902	78,859
Total Public Works	6,751,212	7,008,217	6,846,390	161,827	6,947,034
Solid Waste Disposal	425,000	428,600	428,589	11	418,168
Intergovernmental Payments	178,000	178,000	178,000	-	178,000
Total Public Works	**7,354,212**	**7,614,817**	**7,452,979**	**161,838**	**7,543,202**
Health and Welfare -					
Physical and Mental Health	1,200,000	1,200,000	1,200,000	-	200,000
Family Support Council	6,000	6,000	5,400	600	-
Family and Children Services	148,678	148,678	148,678	-	148,678
Department of Veterans Services	1,000	1,000	984	16	-
Pauper fund	65,000	60,300	60,300	-	68,900
Senior Citizens Center	150,000	150,000	150,000	-	141,745
Total Health and Welfare	**1,570,678**	**1,565,978**	**1,565,362**	**616**	**559,323**
Culture and Recreation -					
Recreation Department -					
Personal services and employee benefits	376,814	370,120	360,641	9,479	346,264
Purchased and contracted services	193,837	188,673	185,706	2,967	179,468
Supplies	286,841	270,830	259,963	10,867	228,845
Capital outlays	-	-	-	-	1,691
			-		-
Total Recreation Department	857,492	829,623	806,310	23,313	756,268
Dalton Regional Library	226,000	226,000	226,000	-	226,000
Total Culture and Recreation	**1,083,492**	**1,055,623**	**1,032,310**	**23,313**	**982,268**

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

concluded

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Housing and Development -					
County Extension Service -					
Personal services and employee benefits	$ 95,235	$ 84,019	$ 80,491	$ 3,528	$ 66,070
Purchased and contracted services	11,100	10,765	9,798	967	8,523
Supplies	4,200	4,535	4,535	-	3,800
Total County Extension Service	110,535	99,319	94,824	4,495	78,393
Building Zoning and Development -					
Personal services and employee benefits	449,111	446,339	439,553	6,786	374,627
Purchased and contracted services	150,825	87,362	84,744	2,618	80,846
Supplies	45,200	37,689	36,010	1,679	30,946
Capital outlays	-	95,204	95,201	3	-
Total Building Zoning and Development	645,136	666,594	655,508	11,086	486,419
County Engineer -					
Personal services and employee benefits	-	78,797	78,210	587	-
Purchased and contracted services	-	100,254	81,190	19,064	-
Supplies	-	1,300	1,162	138	-
Capital outlays	-	23,980	19,980	4,000	-
Total County Engineer	-	204,331	180,542	23,789	-
Non-departmental -					
Timber Protection	3,600	3,600	3,345	255	3,107
D/W Chamber of Commerce	142,500	142,500	142,500	-	135,570
D/W Community Development Corp.	87,500	93,188	90,734	2,454	46,606
Intergovernmental Payments	369,500	369,500	369,500	-	360,341
Total non-departmental	603,100	608,788	606,079	2,709	545,624
Total Housing and Development	**1,358,771**	**1,579,032**	**1,536,953**	**42,079**	**1,110,436**
Debt Service -					
Loan Payment	25,000	-	-	-	369,377
Interest	500	-	-	-	4,814
Total Debt Service	**25,500**	**-**	**-**	**-**	**374,191**
TOTAL EXPENDITURES	**40,081,212**	**41,119,306**	**40,413,302**	**706,004**	**38,283,566**
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	**$ 1,000,038**	**$ 2,060,374**	**$ 3,076,716**	**$ 1,016,342**	**$ 4,360,622**


BOARD OF COMMISSIONERS
WHITFIELD COUNTY, GA.
CONSTITUTION
JUSTICE
WIS
DOM
MODER
ATION

NON-MAJOR SPECIAL REVENUE FUNDS

These operating funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or for major capital projects) that are legally restricted as to use by the Federal or State Government and special purpose funds established by the County Board of Commissioners.

Governmental Law Library Fund - accounts for revenues and expenditures associated with maintaining a law library for attorneys practicing in state and county courts.

District Attorney Forfeiture Fund - accounts for revenues and expenditures associated with seized property through court ordered forfeitures for the purpose of enhancing law enforcement.

Sheriff's Forfeiture Fund - accounts for revenues and expenditures associated with seized property through court ordered forfeitures for the purpose of enhancing law enforcement.

911 Wireless – accounts for revenues and expenditures associated with providing emergency services to wireless subscribers in Whitfield County.

911 Emergency System – accounts for revenues and expenditures associated with providing emergency services to telephone subscribers in Whitfield County.

Conasauga A.D.R. Program - accounts for revenues and expenditures used to resolve cases before they reach the main court system by arbitration or mediation.

Divorce Seminar Fund - accounts for revenues and expenditures associated with the mandated course for anyone seeking divorce who has children.

Juvenile Service Fund - accounts for revenues and expenditures associated with juvenile court ordered supervision fees.

Local Victim Assistance Program - accounts for revenues and expenditures associated with a program to assist victims of crimes or abuse.

Drug Abuse Treatment and Education - accounts for revenues and expenditures associated with the drug abuse treatment and education programs relating to controlled substances and marijuana.

Community HOME Investment Program (CHIP) - accounts for revenues and expenditures associated with the Community Development Block Grant (CDBG) to assist a special population of seven homeowners with the reconstruction of their homes.

Urban and Community Forestry Grant Program - accounts for revenues and expenditures associated with grant funds to create and support an Urban and Community Forestry Program by implementing the project entitled "Tree Protection/Landscaping Ordinance and Steep Slope Protection.

Scenic By-Way Grant – accounts for revenues and expenditures associated with the construction of three trailheads; two in Whitfield County and one in Murray County. The trailheads are funded by a grant via the Federal Highway Administration and the Georgia Department of Transportation.

American Battlefield Protection Grant – accounts for revenues and expenditures associated with the creation of a Master Plan under the auspice of Georgia Gibraltar that will include the Rocky Face Battlefield and the proposed Tunnel Hill Battlefield and Headquarters District.

Voter Education Grant – accounts for revenues and expenditures for voter educational purposes.

Crime Victim Assistance Grant - accounts for revenues and expenditures associated with providing approved services directly to victims of child abuse, spousal abuse, sexual assault or previously underserved victims of violent crimes.

County Road Project Grants - accounts for revenues and expenditures associated with building or improving specific county roads.

Juvenile Offenders Grant - accounts for revenues and expenditures associated with juvenile offender programs.

Juvenile Court Tutorial Program - accounts for revenues and expenditures associated with grant funds through Children and Youth Coordinating Council (CYCC) to provide prevention programs for high-risk youth and treatment programs for juvenile offenders. This program will reduce factors that lead our youth to make poor decisions and will provide them with positive role models.

Mental Health Screening and Evaluation Services – accounts for revenues and expenditures associated with grant funds through Children and Youth Coordinating Council (CYCC) to support youth prevention programs in Georgia. The grant will reduce teen pregnancy through abstinence education, prevention programs for high-risk youth and treatment programs for juvenile offenders.

Georgia Civil War Heritage Trails – accounts for revenues from other governments and expenditures associated with the State of Georgia Civil War Heritage Trails project.

Conasauga Drug Court – accounts for revenues and expenditures associated with the salary for the Seventh District Drug Court Coordinator and grant funds through the Edward Byrne Memorial Justice Assistance Grant Program. The grant funds are used to provide treatment to participants of the drug court.

Local Assistance Grant (Prater's Mill) – accounts for revenues and expenditures associated with operations of the Prater's Mill historic site, and with developing a master plan for the development of heritage interpretation of Prater's Mill.

Hotel/Motel Tax Fund - accounts for revenues and expenditures associated with the county's hotel/motel room tax.

THIS PAGE INTENTIONALLY LEFT BLANK

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2007

(with comparative totals for 2006)

	Governmental Law Library Fund	District Attorney Forfeiture Fund
ASSETS		
Cash and cash equivalents	$ 47,402	$ 11,534
Receivables (net of allowance for uncollectibles) -		
Accounts	-	-
Due from other governments	-	-
TOTAL ASSETS	$ 47,402	$ 11,534
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ -	$ -
Accrued liabilities	-	-
Due to other funds	-	-
Due to other governments	-	-
Total liabilities	-	-
FUND BALANCES		
Unreserved	47,402	11,534
TOTAL LIABILITIES AND FUND BALANCES	$ 47,402	$ 11,534

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2007

(with comparative totals for 2006)

continued

	Local Victim Assistance Program	Drug Abuse Treatment and Education	Community HOME Investment Program (CHIP)	Urban and Community Forestry Grant Program
	$ 8,314	$ 350,649	$ 3,757	$ -
	-	-	-	-
	4,310	263	-	-
	$ 12,624	$ 350,912	$ 3,757	$ -
	$ 12,624	$ -	$ 3,750	$ -
	-	-	-	-
	-	-	7	-
	-	-	-	-
	12,624	-	$ 3,757	-
	-	350,912	-	-
	$ 12,624	$ 350,912	$ 3,757	$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2007

(with comparative totals for 2006)

	Scenic By-Way Grant	American Battlefield Protection Grant
ASSETS		
Cash and cash equivalents	$ 4,928	$ -
Receivables (net of allowance for uncollectibles) - Accounts	-	-
Due from other governments	3,982	24,066
TOTAL ASSETS	$ 8,910	$ 24,066
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ -	$ -
Accrued liabilities	-	-
Due to other funds	-	24,066
Due to other governments	-	-
Total liabilities	-	24,066
FUND BALANCES		
Unreserved	8,910	-
TOTAL LIABILITIES AND FUND BALANCES	$ 8,910	$ 24,066

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2007

(with comparative totals for 2006)

continued

	Voter Education Grant	Crime Victim Assistance Grant	County Road Project Grants	Juvenile Offenders Grant
	$ 3,942	$ -	$ 238,846	$ 90
	-	-	-	-
	-	18,650	233,571	-
	$ 3,942	$ 18,650	$ 472,417	$ 90
	$ -	$ -	$ 472,417	$ -
	-	-	-	-
	-	18,650	-	-
	-	-	-	90
	-	18,650	472,417	90
	3,942	-	-	-
	$ 3,942	$ 18,650	$ 472,417	$ 90

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2007

(with comparative totals for 2006)

	Juvenile Court Tutorial Program	Mental Health Screening and Evaluation Services
ASSETS		
Cash and cash equivalents	$ -	$ -
Receivables (net of allowance for uncollectibles) - Accounts	-	-
Due from other governments	11,420	9,659
TOTAL ASSETS	$ 11,420	$ 9,659
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ 690	$ 2,930
Accrued liabilities	-	-
Due to other funds	10,730	6,729
Due to other governments	-	-
Total liabilities	11,420	9,659
FUND BALANCES		
Unreserved	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 11,420	$ 9,659

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2007

(with comparative totals for 2006)

concluded

Georgia Civil War Heritage Trails	Conasauga Drug Court	Local Assistance Grant Prater's Mill	Hotel/ Motel Tax Fund	Totals 2007	Totals 2006
$ 31,078	$ 28,189	$ 20,593	$ 19,069	$ 2,370,668	$ 1,681,371
-	-	-	15,177	167,170	146,528
-	11,761	6,250	-	325,829	75,689
$ 31,078	$ 39,950	$ 26,843	$ 34,246	$ 2,863,667	$ 1,903,588
$ -	$ -	$ 8,093	$ -	$ 598,213	$ 105,939
-	1,124	-	-	27,527	21,906
-	-	-	-	60,182	92,966
-	38,826	-	34,246	73,162	51,253
-	39,950	8,093	34,246	759,084	272,064
31,078	-	18,750	-	2,104,583	1,631,524
$ 31,078	$ 39,950	$ 26,843	$ 34,246	$ 2,863,667	$ 1,903,588

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2007

(with comparative totals for 2006

	Governmental Law Library Fund	District Attorney Forfeiture Fund
REVENUES		
Taxes	$ -	$ -
Intergovernmental revenues	-	-
Charges for services	-	-
Fines, forfeitures and penalties	48,235	12,618
Investment earnings	736	-
Miscellaneous	-	-
Total revenues	48,971	12,618
EXPENDITURES		
General government	-	-
Judicial	43,835	3,027
Public safety	-	-
Public works	-	-
Culture and recreation	-	-
Housing and development	-	-
Total expenditures	43,835	3,027
Excess (deficiency) of revenues over expenditures	5,136	9,591
OTHER FINANCING SOURCES (USES)		
Transfers in	-	-
Transfers out	-	-
Total other financing sources (uses)	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	5,136	9,591
FUND BALANCES - beginning of year	42,266	1,943
FUND BALANCES - end of year	$ 47,402	$ 11,534

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2007

(with comparative totals for 2006)

continued

Sheriff's Forfeiture Fund	911 Wireless	911 Emergency System	Conasauga A.D.R. Program
$ -	$ -	$ -	$ -
-	-	-	-
-	428,152	1,018,534	99,624
241,712	-	-	-
543	-	-	1,115
-	-	237	600
242,255	428,152	1,018,771	101,339
-	-	-	-
-	-	-	75,712
228,362	26,666	2,222,648	-
-	-	-	-
-	-	-	-
-	-	-	-
228,362	26,666	2,222,648	75,712
13,893	401,486	(1,203,877)	25,627
-	-	1,203,877	-
-	-	-	-
-	-	1,203,877	-
13,893	401,486	-	25,627
89,606	949,254	-	112,756
$ 103,499	$ 1,350,740	$ -	$ 138,383

NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2007

(with comparative totals for 2006)

	Juvenile Court Tutorial Program	Mental Health Screening and Evaluation Services
REVENUES		
Taxes	$ -	$ -
Intergovernmental revenues	11,420	46,444
Charges for services	-	-
Fines, forfeitures and penalties	-	-
Investment earnings	-	-
Miscellaneous	-	-
Total revenues	11,420	46,444
EXPENDITURES		
General Government	-	-
Judicial	11,420	51,497
Public Safety	-	-
Public Works	-	-
Culture and Recreation	-	-
Housing and Development	-	-
Total expenditures	11,420	51,497
Excess (deficiency) of revenues over expenditures	-	(5,053)
OTHER FINANCING SOURCES (USES)		
Transfers in	-	5,053
Transfers out	-	-
Total other financing sources (uses)	-	5,053
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-
FUND BALANCES - beginning of year	-	-
FUND BALANCES - end of year	$ -	$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2007

(with comparative totals for 2006)

concluded

Georgia Civil War Heritage Trails	Conasauga Drug Court	Local Assistance Grant Prater's Mill	Hotel/ Motel Tax Fund	Totals 2007	Totals 2006
$ -	$ -	$ -	$ 206,475	$ 206,475	$ 199,093
-	11,761	43,750	-	1,590,678	740,515
-	-	-	-	1,573,425	1,519,730
-	-	-	-	495,275	541,914
24	-	-	-	2,418	1,916
2,500	-	-	-	4,853	24,661
2,524	11,761	43,750	206,475	3,873,124	3,027,829
-	-	-	-	-	455
-	74,527	-	-	386,704	351,695
-	-	-	-	2,477,676	2,070,602
-	-	-	-	2,054,749	835,090
32,297	-	25,000	-	76,371	147,124
-	-	-	206,475	216,645	199,093
32,297	74,527	25,000	206,475	5,212,145	3,604,059
(29,773)	(62,766)	18,750	-	(1,339,021)	(576,230)
-	62,766	-	-	1,938,222	1,153,429
-	-	-	-	(126,142)	(129,397)
-	62,766	-	-	1,812,080	1,024,032
(29,773)	-	18,750	-	473,059	447,802
60,851	-	-	-	1,631,524	1,183,722
$ 31,078	$ -	$ 18,750	$ -	$ 2,104,583	$ 1,631,524

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
GOVERNMENTAL LAW LIBRARY FUND					
REVENUES					
Fines, forfeitures and penalties	$ 42,020	$ 48,235	$ 48,235	$ -	$ 45,775
Investment earnings	240	736	736	-	587
Total revenues	42,260	48,971	48,971	-	46,362
EXPENDITURES					
Judicial	42,260	43,841	43,835	6	69,283
Total expenditures	42,260	43,841	43,835	6	69,283
Excess (deficiency) of revenues over expenditures	-	5,130	5,136	6	(22,921)
FUND BALANCE - beginning of year	42,266	42,266	42,266	-	65,187
FUND BALANCE - end of year	$ 42,266	$ 47,396	$ 47,402	$ 6	$ 42,266

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
DISTRICT ATTORNEY FORFEITURE FUND					
REVENUES					
Fines, forfeitures and penalties	$ 9,975	$ 12,615	$ 12,618	$ 3	$ 6,564
Investment earnings	25	-	-	-	8
Total revenues	10,000	12,615	12,618	3	6,572
EXPENDITURES					
Judicial	10,000	3,030	3,027	3	5,949
Total expenditures	10,000	3,030	3,027	3	5,949
Excess (deficiency) of revenues over expenditures	-	9,585	9,591	6	623
FUND BALANCE - beginning of year	1,943	1,943	1,943	-	1,320
FUND BALANCE - end of year	$ 1,943	$ 11,528	$ 11,534	$ 6	$ 1,943

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
SHERIFF'S FORFEITURE FUND					
REVENUES					
Fines, forfeitures and penalties	$ 99,800	$ 241,800	$ 241,712	$ (88)	$ 306,656
Investment earnings	200	543	543	-	283
Total revenues	100,000	242,343	242,255	(88)	306,939
EXPENDITURES					
Public safety	100,000	230,000	228,362	1,638	257,909
Total expenditures	100,000	230,000	228,362	1,638	257,909
Excess (deficiency) of revenues over expenditures	-	12,343	13,893	1,550	49,030
FUND BALANCE - beginning of year	89,606	89,606	89,606	-	40,576
FUND BALANCE - end of year	$ 89,606	$ 101,949	$ 103,499	$ 1,550	$ 89,606

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
911 WIRELESS					
REVENUES					
Charges for services	$ 345,000	$ 428,152	$ 428,152	$ -	$ 390,305
Total revenues	345,000	428,152	428,152	-	390,305
EXPENDITURES					
Public safety	40,000	26,666	26,666	-	21,155
Total expenditures	40,000	26,666	26,666	-	21,155
Excess (deficiency) of revenues over expenditures	305,000	401,486	401,486	-	369,150
FUND BALANCE - beginning of year	949,254	949,254	949,254	-	580,104
FUND BALANCE - end of year	$ 1,254,254	$ 1,350,740	$ 1,350,740	$ -	$ 949,254

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
911 EMERGENCY SYSTEM					
REVENUES					
Charges for services	$ 990,000	$ 1,018,534	$ 1,018,534	$ -	$ 1,010,016
Miscellaneous	-	237	237	-	161
Total revenues	990,000	1,018,771	1,018,771	-	1,010,177
EXPENDITURES					
Public safety	2,375,039	2,222,648	2,222,648	-	1,636,327
Total expenditures	2,375,039	2,222,648	2,222,648	-	1,636,327
Excess (deficiency) of revenues over expenditures	(1,385,039)	(1,203,877)	(1,203,877)	-	(626,150)
OTHER FINANCING SOURCES (USES)					
Transfers in	1,385,039	1,203,877	1,203,877	-	626,150
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
CONASAUGA A.D.R. PROGRAM					
REVENUES					
Charges for services	$ 83,600	$ 99,624	$ 99,624	$ -	$ 87,745
Investment earnings	350	1,115	1,115	-	917
Miscellaneous	-	600	600	-	-
Total revenues	83,950	101,339	101,339	-	88,662
EXPENDITURES					
Judicial	83,950	76,338	75,712	626	64,222
Total expenditures	83,950	76,338	75,712	626	64,222
Excess (deficiency) of revenues over expenditures	-	25,001	25,627	626	24,440
FUND BALANCE - beginning of year	112,756	112,756	112,756	-	88,316
FUND BALANCE - end of year	$ 112,756	$ 137,757	$ 138,383	$ 626	$ 112,756

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
DIVORCE SEMINAR FUND					
REVENUES					
Charges for services	$ 18,700	$ 11,670	$ 11,670	$ -	$ 14,310
Total revenues	18,700	11,670	11,670	-	14,310
EXPENDITURES					
Judicial	18,700	17,814	17,664	150	19,143
Total expenditures	18,700	17,814	17,664	150	19,143
Excess (deficiency) of revenues over expenditures	-	(6,144)	(5,994)	150	(4,833)
FUND BALANCE - beginning of year	22,813	22,813	22,813	-	27,646
FUND BALANCE - end of year	$ 22,813	$ 16,669	$ 16,819	$ 150	$ 22,813

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
JUVENILE SERVICE FUND					
REVENUES					
Charges for services	$ 12,000	$ 15,445	$ 15,445	$ -	$ 17,354
Total revenues	12,000	15,445	15,445	-	17,354
EXPENDITURES					
Judicial	40,000	31,660	31,660	-	16,733
Total expenditures	40,000	31,660	31,660	-	16,733
Excess (deficiency) of revenues over expenditures	(28,000)	(16,215)	(16,215)	-	621
FUND BALANCE - beginning of year	38,829	38,829	38,829	-	38,208
FUND BALANCE - end of year	$ 10,829	$ 22,614	$ 22,614	$ -	$ 38,829

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
LOCAL VICTIM ASSISTANCE PROGRAM					
REVENUES					
Fines, forfeitures and penalties	$ 132,000	$ 132,000	$ 131,721	$ (279)	$ 127,171
Total revenues	132,000	132,000	131,721	(279)	127,171
EXPENDITURES					
Judicial	39,600	39,600	39,562	38	38,151
Total expenditures	39,600	39,600	39,562	38	38,151
Excess (deficiency) of revenues over expenditures	92,400	92,400	92,159	(241)	89,020
OTHER FINANCING SOURCES (USES)					
Transfers out	(92,400)	(92,400)	(92,159)	241	(89,020)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
DRUG ABUSE TREATMENT AND EDUCATION					
REVENUES					
Fines, forfeitures and penalties	$ 45,000	$ 61,237	$ 60,989	$ (248)	$ 55,748
Total revenues	45,000	61,237	60,989	(248)	55,748
EXPENDITURES					
Judicial	45,000	-	-	-	-
Total expenditures	45,000	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	61,237	60,989	(248)	55,748
FUND BALANCE - beginning of year	289,923	289,923	289,923	-	234,175
FUND BALANCE - end of year	$ 289,923	$ 351,160	$ 350,912	$ (248)	$ 289,923

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
COMMUNITY HOME INVESTMENT PROGRAM (CHIP)					
REVENUES					
Intergovernmental revenues	$ -	$ 3,750	$ 3,750	$ -	$ -
Total revenues	-	3,750	3,750	-	-
EXPENDITURES					
Housing and development	-	3,750	3,750	-	-
Total expenditures	-	3,750	3,750	-	-
Excess (deficiency) of revenues over expenditures	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
URBAN AND COMMUNITY FORESTRY GRANT PROGRAM					
REVENUES					
Intergovernmental revenues	$ -	$ 3,210	$ 3,210	$ -	$ -
Total revenues	-	3,210	3,210	-	-
EXPENDITURES					
Housing and development	-	6,420	6,420	-	-
Total expenditures	-	6,420	6,420	-	-
Excess (deficiency) of revenues over expenditures	-	(3,210)	(3,210)	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	3,210	3,210	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
SCENIC BY-WAY GRANT					
REVENUES					
Intergovernmental revenues	$ 325,550	$ -	$ -	$ -	$ 18,802
Miscellaneous revenues	-	1,516	1,516	-	-
Total revenues	325,550	1,516	1,516	-	18,802
EXPENDITURES					
Culture and recreation	354,000	11,947	11,947	-	56,412
Total expenditures	354,000	11,947	11,947	-	56,412
Excess (deficiency) of revenues over expenditures	(28,450)	(10,431)	(10,431)	-	(37,610)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	56,951
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(28,450)	(10,431)	(10,431)	-	19,341
FUND BALANCE - beginning of year	19,341	19,341	19,341	-	-
FUND BALANCE - end of year	$ (9,109)	$ 8,910	$ 8,910	$ -	$ 19,341

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
AMERICAN BATTLEFIELD PROTECTION GRANT					
REVENUES					
Intergovernmental revenues	$ 13,000	$ 7,127	$ 7,127	$ -	$ 16,939
Total revenues	13,000	7,127	7,127	-	16,939
EXPENDITURES					
Culture and recreation	13,000	7,127	7,127	-	23,149
Total expenditures	13,000	7,127	7,127	-	23,149
Excess (deficiency) of revenues over expenditures	-	-	-	-	(6,210)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	6,210
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
VOTER EDUCATION GRANT					
REVENUES					
Intergovernmental revenues	$ -	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-	-
EXPENDITURES					
General government	3,500	-	-	-	455
Total expenditures	3,500	-	-	-	455
Excess (deficiency) of revenues over expenditures	(3,500)	-	-	-	(455)
FUND BALANCE - beginning of year	3,942	3,942	3,942	-	4,397
FUND BALANCE - end of year	$ 442	$ 3,942	$ 3,942	$ -	$ 3,942

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
CRIME VICTIM ASSISTANCE GRANT					
REVENUES					
Intergovernmental revenues	$ 95,250	$ 69,983	$ 69,983	$ -	$ 76,377
Total revenues	95,250	69,983	69,983	-	76,377
EXPENDITURES					
Judicial	36,000	36,000	36,000	-	36,000
Total expenditures	36,000	36,000	36,000	-	36,000
Excess (deficiency) of revenues over expenditures	59,250	33,983	33,983	-	40,377
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(59,250)	(33,983)	(33,983)	-	(40,377)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
COUNTY ROAD PROJECT GRANTS					
REVENUES					
Intergovernmental revenues	$ 320,000	$ 1,391,433	$ 1,391,433	$ -	$ 523,862
Total revenues	320,000	1,391,433	1,391,433	-	523,862
EXPENDITURES					
Public works	800,000	2,054,749	2,054,749	-	835,090
Total expenditures	800,000	2,054,749	2,054,749	-	835,090
Excess (deficiency) of revenues over expenditures	(480,000)	(663,316)	(663,316)	-	(311,228)
OTHER FINANCING SOURCES (USES)					
Transfers in	480,000	663,316	663,316	-	311,228
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
JUVENILE OFFENDERS GRANT					
REVENUES					
Intergovernmental revenues	$ 5,000	$ 1,800	$ 1,800	$ -	$ 488
Total revenues	5,000	1,800	1,800	-	488
EXPENDITURES					
Judicial	5,000	1,800	1,800	-	488
Total expenditures	5,000	1,800	1,800	-	488
Excess (deficiency) of revenues over expenditures	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
JUVENILE COURT TUTORIAL PROGRAM					
REVENUES					
Intergovernmental revenues	$ -	$ 11,420	$ 11,420	$ -	$ -
Total revenues	-	11,420	11,420	-	-
EXPENDITURES					
Judicial	-	11,420	11,420	-	-
Total expenditures	-	11,420	11,420	-	-
Excess (deficiency) of revenues over expenditures	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
MENTAL HEALTH SCREENING AND EVALUATION SERVICES					
REVENUES					
Intergovernmental revenues	$ 45,000	$ 46,444	$ 46,444	$ -	$ 21,236
Total revenues	45,000	46,444	46,444	-	21,236
EXPENDITURES					
Judicial	49,500	51,498	51,497	1	23,615
Total expenditures	49,500	51,498	51,497	1	23,615
Excess (deficiency) of revenues over expenditures	(4,500)	(5,054)	(5,053)	1	(2,379)
OTHER FINANCING SOURCES (USES)					
Transfers in	4,500	5,053	5,053	-	2,379
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	$ -	$ (1)	-	$ 1	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
GEORGIA CIVIL WAR HERITAGE TRAILS					
REVENUES					
Investment earnings	$ -	$ 24	$ 24	$ -	$ 74
Miscellaneous revenue	-	2,500	2,500	-	24,500
Total revenues	-	2,524	2,524	-	24,574
EXPENDITURES					
Culture and recreation	60,000	32,297	32,297	-	53,865
Total expenditures	60,000	32,297	32,297	-	53,865
Excess (deficiency) of revenues over expenditures	(60,000)	(29,773)	(29,773)	-	(29,291)
FUND BALANCE - beginning of year	60,851	60,851	60,851	-	90,142
FUND BALANCE - end of year	$ 851	$ 31,078	$ 31,078	$ -	$ 60,851

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
CONASAUGA DRUG COURT					
REVENUES					
Intergovernmental revenues	$ 11,000	$ 11,761	$ 11,761	$ -	$ 21,309
Total revenues	11,000	11,761	11,761	-	21,309
EXPENDITURES					
Judicial	83,821	74,527	74,527	-	78,111
Total expenditures	83,821	74,527	74,527	-	78,111
Excess (deficiency) of revenues over expenditures	(72,821)	(62,766)	(62,766)	-	(56,802)
OTHER FINANCING SOURCES (USES)					
Transfers in	72,821	62,766	62,766	-	56,802
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

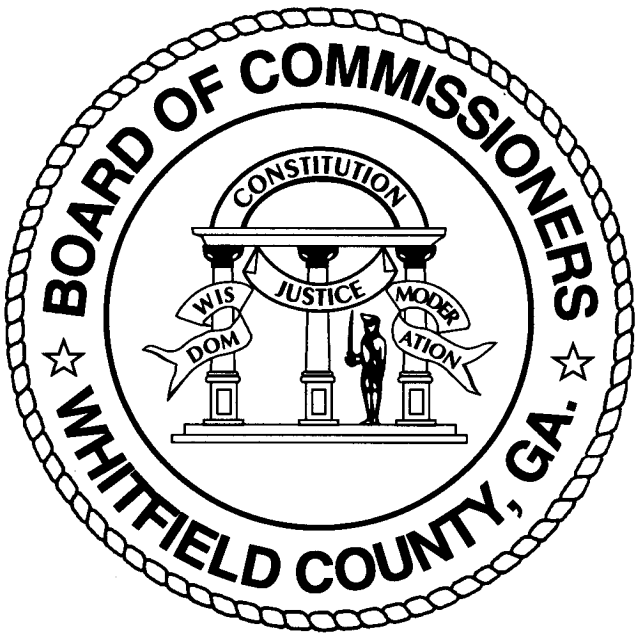
	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
LOCAL ASSISTANCE GRANT PRATER'S MILL					
REVENUES					
Intergovernmental revenues	$ -	$ 43,750	$ 43,750	$ -	$ -
Total revenues	-	43,750	43,750	-	-
EXPENDITURES					
Culture/Recreation	-	25,000	25,000	-	-
Total expenditures	-	25,000	25,000	-	-
Excess (deficiency) of revenues over expenditures	-	18,750	18,750	-	-
FUND BALANCE - beginning of year	-	-	-	-	-
FUND BALANCE - end of year	$ -	$ 18,750	$ 18,750	$ -	$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
HOTEL/MOTEL TAX FUND					
REVENUES					
Taxes	$ 185,000	$ 206,476	$ 206,475	$ (1)	$ 199,093
Total revenues	185,000	206,476	206,475	(1)	199,093
EXPENDITURES					
Housing and development	185,000	206,476	206,475	1	199,093
Total expenditures	185,000	206,476	206,475	1	199,093
Excess (deficiency) of revenues over expenditures	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

THIS PAGE INTENTIONALLY LEFT BLANK


BOARD OF COMMISSIONERS
WHITFIELD COUNTY, GA.
CONSTITUTION
WIS
DOM
JUSTICE
MODER
ATION

DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of monies for future payments of the water expansion projects funded by special local option sales taxes.

WHITFIELD COUNTY, GEORGIA
DEBT SERVICE FUND
BALANCE SHEET
December 31, 2007

(with comparative totals for 2006)

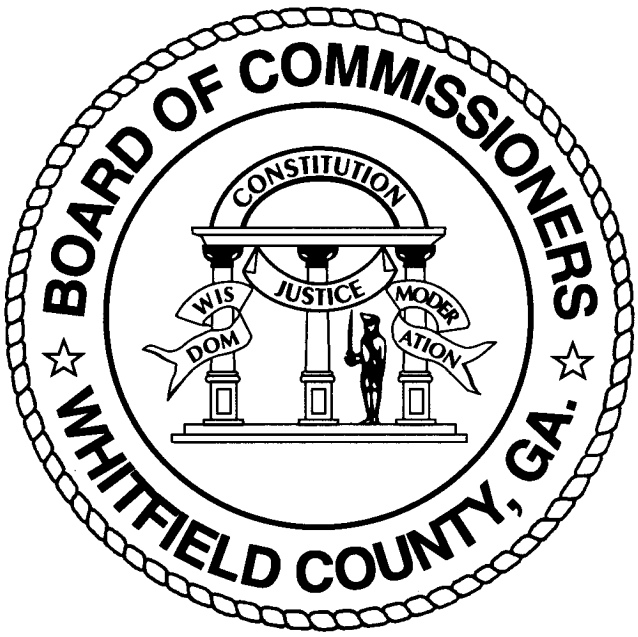
	2007	2006
ASSETS		
Due from other funds	$ 5,739,502	$ -
TOTAL ASSETS	$ 5,739,502	$ -
TOTAL LIABILITIES	$ -	$ -
FUND BALANCE		
Reserved for debt service	5,739,502	-
TOTAL LIABILITIES AND FUND BALANCE	$ 5,739,502	$ -

WHITFIELD COUNTY, GEORGIA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
REVENUES					
Investment earnings	$ -	$ -	$ -	$ -	$ 496,775
Total revenues	-	-	-	-	496,775
EXPENDITURES					
Debt service -					
Principal retirement	-	-	-	-	13,810,000
Interest and fiscal charges	-	-	-	-	942,831
Total expenditures	-	-	-	-	14,752,831
Excess (deficiency) of revenues over expenditures	-	-	-	-	(14,256,056)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	5,739,502	5,739,502	-	7,084,587
Transfers out	-	-	-	-	(3,703,013)
Total other financing sources (uses)	-	5,739,502	5,739,502	-	3,381,574
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	5,739,502	5,739,502	-	(10,874,482)
FUND BALANCE - beginning of year	-	-	-	-	10,874,482
FUND BALANCE - end of year	$ -	$ 5,739,502	$ 5,739,502	$ -	$ -

THIS PAGE INTENTIONALLY LEFT BLANK


BOARD OF COMMISSIONERS
WHITFIELD COUNTY, GA.
CONSTITUTION
JUSTICE
WIS
DOM
MODER
ATION

MAJOR CAPITAL PROJECTS FUND

The SPLOST-Capital Projects Fund is used to account for the acquisition and construction of major capital assets. Revenues are derived primarily from the special purpose local option sales taxes and earnings on investments.

THIS PAGE INTENTIONALLY LEFT BLANK

WHITFIELD COUNTY, GEORGIA
MAJOR CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
SPLOST - CAPITAL PROJECTS					
REVENUES					
Taxes	$ -	$ 441,808	$ 547,431	$ 105,623	$ 4,463,766
Investment earnings	-	835,753	835,753	-	851,378
Total revenues	-	1,277,561	1,383,184	105,623	5,315,144
EXPENDITURES					
General government	-	-	-	-	5,171,053
Public works	510,400	1,283,902	1,283,902	-	633,088
Total expenditures	510,400	1,283,902	1,283,902	-	5,804,141
Excess (deficiency) of revenues over expenditures	(510,400)	(6,341)	99,282	105,623	(488,997)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	3,700,078
Transfers out	-	5,739,502	(5,739,502)	-	(11,168,084)
Total other financing sources (uses)	-	5,739,502	(5,739,502)	-	(7,468,006)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(510,400)	5,733,161	(5,640,220)	105,623	(7,957,003)
FUND BALANCE - beginning of year	13,751,549	13,751,549	13,751,549	-	21,708,552
FUND BALANCE - end of year	$ 13,241,149	$ 19,484,710	$ 8,111,329	$ 105,623	$ 13,751,549

THIS PAGE INTENTIONALLY LEFT BLANK


BOARD OF COMMISSIONERS
WHITFIELD COUNTY, GA.
CONSTITUTION
JUSTICE
WIS
DOM
MODER
ATION

NON-MAJOR ENTERPRISE FUND

This fund is used to account for operations (a) that are financed primarily through user charges or (b) where the governing body has decided that determination of net income is appropriate.

Whitfield Transit System - accounts for revenues, expenses and Operating and Capital Contracts awarded under Section 18 of the Federal Transit Act of 1964 associated with providing public transportation services to the residents of Whitfield County.

WHITFIELD COUNTY, GEORGIA
NON-MAJOR ENTERPRISE FUND
BALANCE SHEET
December 31, 2007

(with comparative totals for 2006)

continued

	Whitfield Transit System	
	2007	2006
ASSETS		
CURRENT ASSETS		
Prepaid items	$ 2,450	$ -
Due from other governments	46,922	53,647
Total current assets	49,372	53,647
PROPERTY AND EQUIPMENT		
Equipment and fixtures	10,457	10,457
Vehicles	372,760	367,454
Total property and equipment	383,217	377,911
Less accumulated depreciation	(204,263)	(213,917)
Property and equipment, net	178,954	163,994
TOTAL ASSETS	$ 228,326	$ 217,641

WHITFIELD COUNTY, GEORGIA
NON- MAJOR ENTERPRISE FUND
BALANCE SHEET
December 31, 2007

(with comparative totals for 2006)

concluded

	Whitfield Transit System	
	2007	2006
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts payable	$ 17,829	$ 18,190
Due to other funds	26,364	15,318
Total liabilities	44,193	33,508
FUND EQUITY		
Invested in capital assets	178,954	163,994
Unrestricted	5,179	20,139
Total fund equity	184,133	184,133
TOTAL LIABILITIES AND FUND EQUITY	$ 228,326	$ 217,641

WHITFIELD COUNTY, GEORGIA
NON-MAJOR ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
Year Ended December 31, 2007

(with comparative totals for 2006)

	Whitfield Transit System	
	2007	2006
OPERATING REVENUES		
User charges	$ -	$ -
Total operating revenues	-	-
OPERATING EXPENSES		
Purchased and contracted services	205,080	156,237
Depreciation	75,917	75,918
Total operating expenses	280,997	232,155
Operating income (loss)	(280,997)	(232,155)
NONOPERATING REVENUES (EXPENSES)		
Intergovernmental revenues	245,406	223,140
Total nonoperating revenues (expenses)	245,406	223,140
Income (loss) before transfers	(35,591)	(9,015)
Transfers in	35,591	9,015
Change in net assets	-	-
FUND EQUITY - beginning of year	184,133	184,133
FUND EQUITY - end of year	$ 184,133	$ 184,133

WHITFIELD COUNTY, GEORGIA
NON-MAJOR ENTERPRISE FUND
STATEMENT OF CASH FLOWS
Year Ended December 31, 2007

(with comparative totals for 2006)

continued

	Whitfield Transit System	
	2007	**2006**
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash paid to suppliers	$ (196,844)	$ (146,070)
Net cash provided (used) by operating activities	(196,844)	(146,070)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers in	35,591	9,015
Intergovernmental transfers	165,797	145,371
Net cash provided (used) by noncapital financing activities	201,388	154,386
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of capital assets	(90,877)	(91,838)
Capital contributions from (to) other governments	86,333	82,654
Net cash used by capital and related financing activities	(4,544)	(9,184)
Net increase (decrease) in cash and cash equivalents	-	(868)
CASH AND CASH EQUIVALENTS - beginning of year	-	868
CASH AND CASH EQUIVALENTS - end of year	$ -	$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR ENTERPRISE FUND
STATEMENT OF CASH FLOWS
Year Ended December 31, 2007

(with comparative totals for 2006)

concluded

	Whitfield Transit System	
	2007	2006
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	$ (280,997)	$ (232,155)
Depreciation	75,917	75,918
Changes in operating assets and liabilities -		
Increase (decrease) in -		
Prepaid items	(2,450)	-
Accounts payable	(361)	(5,151)
Due to other funds	11,047	15,318
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	$ (196,844)	$ (146,070)

WHITFIELD COUNTY, GEORGIA
NON-MAJOR ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007				2006
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
WHITFIELD TRANSIT SYSTEM					
OPERATING REVENUES					
User charges	$ -	$ -	$ -	$ -	$ -
Total operating revenues	-	-	-	-	-
OPERATING EXPENSES					
Purchased and contracted services	175,000	205,080	205,080	-	156,237
Depreciation	86,000	75,917	75,917	-	75,918
Total operating expenses	261,000	280,997	280,997	-	232,155
Operating income (loss)	(261,000)	(280,997)	(280,997)	-	(232,155)
NONOPERATING REVENUES (EXPENSES)					
Intergovernmental revenues	131,000	245,406	245,406	-	223,140
Total nonoperating revenues (expenses)	131,000	245,406	245,406	-	223,140
Income (loss) before operating transfers	(130,000)	(35,591)	(35,591)	-	(9,015)
Transfers in	130,000	35,591	35,591	-	9,015
Net income (loss)	$ -	$ -	-	$ -	-
FUND EQUITY - beginning of year			184,133		184,133
FUND EQUITY - end of year			$ 184,133		$ 184,133

THIS PAGE INTENTIONALLY LEFT BLANK

INTERNAL SERVICE FUND

The Internal Service fund is used to account for the financing of goods or services provided by one department or agency to other departments of the County on a cost reimbursement basis.

WHITFIELD COUNTY, GEORGIA
INTERNAL SERVICE FUND
STATEMENT OF ASSETS AND LIABILITIES
December 31, 2007

(with comparative totals for 2006)

	2007	2006
ASSETS		
Cash	$ 888,324	$ 1,093,049
Accounts receivable	14,919	3,505
TOTAL ASSETS	903,243	1,096,554
LIABILITIES		
Accounts payable	$ 7,821	$ 27,006
Accrued workers' compensation	870,540	1,069,548
Total liabilities	878,361	1,096,554
NET ASSETS		
Unrestricted	$ 24,882	$ -

WHITFIELD COUNTY, GEORGIA
INTERNAL SERVICE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
Year Ended December 31, 2007

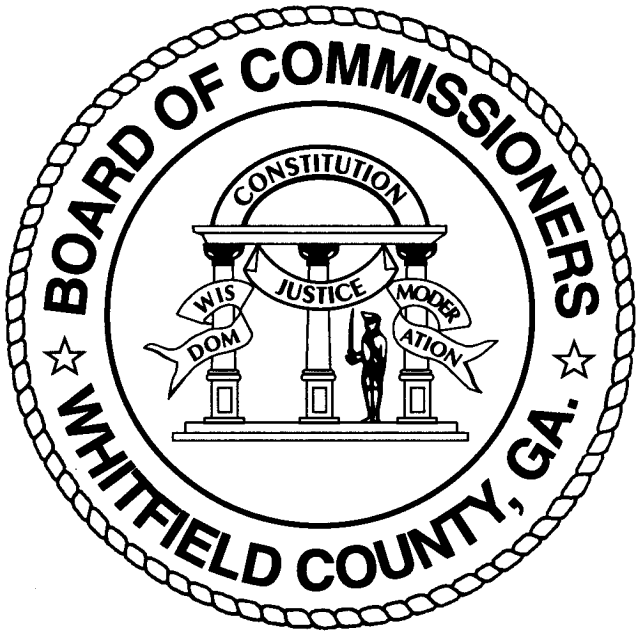
(with comparative totals for 2006)

	2007	2006
REVENUES		
Charge for services	$ 576,000	$ 569,696
Miscellaneous revenue	220,571	12,597
Total revenues	796,571	582,293
EXPENSES		
Administrative fees	159,124	134,158
Claims cost	612,565	496,638
Total expenses	771,689	630,796
Net income	24,882	(48,503)
Net assets, beginning of year	-	48,503
Net assets, end of year	$ 24,882	$ -

WHITFIELD COUNTY, GEORGIA
INTERNAL SERVICE FUND
STATEMENT OF CASH FLOWS
Year Ended December 31, 2007

(with comparative totals for 2006)

	2007	2006
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from charges	$ 785,157	$ 581,801
Cash paid on claims and costs	(989,882)	(496,360)
Net cash provided (used) by operating activities	(204,725)	85,441
CASH - beginning of year	1,093,049	1,007,608
CASH - end of year	$ 888,324	$ 1,093,049
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net income	$ 24,882	$ (48,503)
Increase in receivables	(11,414)	(492)
Increase (decrease) in payables	(218,193)	134,436
Net cash provided (used) by operating activities	$ (204,725)	$ 85,441


BOARD OF COMMISSIONERS
WHITFIELD COUNTY, GA.
CONSTITUTION
JUSTICE
WIS
DOM
MODER
ATION

FIDUCIARY FUNDS

The Fiduciary Funds are used to account for assets held by the County in a fiduciary capacity. The County's Fiduciary Agency funds are as follows:

Cafeteria Plan Fund - accounts for funds withheld by the County on behalf of employees for supplemental health insurance coverage, dependent care assistance and group insurance premiums.

Special Purpose Local Option Sales Tax Fund - accounts for sales tax revenues and expenditures associated with the City of Dalton capital projects.

Constitutional Officers' Fund - accounts for funds collected by the County on the behalf of individuals and other governmental entities.

WHITFIELD COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended December 31, 2007

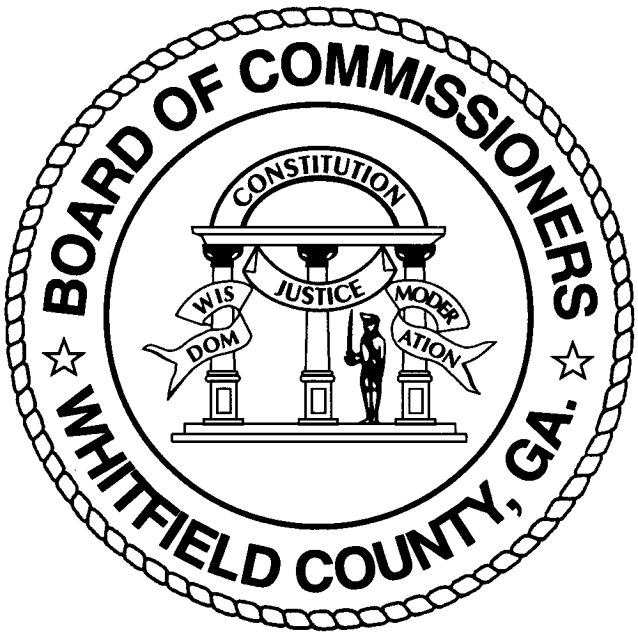
	BALANCE December 31, 2006	ADDITIONS	DEDUCTIONS	BALANCE December 31, 2007
CLERK OF COURT				
Cash	$ 374,877	$ 7,893,867	$ 7,674,622	$ 594,122
Total assets	$ 374,877	$ 7,893,867	$ 7,674,622	$ 594,122
Accrued items and other	$ 328,327	$ 4,668,585	$ 4,511,592	$ 485,320
Due to other funds	-	1,815,493	1,815,493	-
Due to other governments	46,550	1,409,789	1,347,537	108,802
Total liabilities	$ 374,877	$ 7,893,867	$ 7,674,622	$ 594,122
PROBATE COURT				
Cash	$ 109,256	$ 1,548,686	$ 1,492,790	$ 165,152
Accounts receivable	33,601	25,218	33,601	25,218
Total assets	$ 142,857	$ 1,573,904	$ 1,526,391	$ 190,370
Accrued items and other	$ 108,988	$ 75,971	$ 31,642	$ 153,317
Due to other funds	-	1,113,931	1,113,931	-
Due to other governments	33,869	384,002	380,818	37,053
Total liabilities	$ 142,857	$ 1,573,904	$ 1,526,391	$ 190,370
MAGISTRATE COURT				
Cash	$ 71,606	$ 2,153,338	$ 2,118,084	$ 106,860
Accounts receivable	3,757	2,862	3,757	2,862
Total assets	$ 75,363	$ 2,156,200	$ 2,121,841	$ 109,722
Accrued items and other	63,482	1,720,998	1,684,570	99,910
Due to other funds	-	312,709	312,709	-
Due to other governments	11,881	122,493	124,562	9,812
Total liabilities	$ 75,363	$ 2,156,200	$ 2,121,841	$ 109,722

WHITFIELD COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended December 31, 2007

	BALANCE December 31, 2006	ADDITIONS	DEDUCTIONS	BALANCE December 31, 2007
SHERIFF'S DEPARTMENT				
Cash	$ 587,873	$ 1,673,518	$ 1,649,051	$ 612,340
Accounts receivable	4,274	4,219	4,274	4,219
Due from other governments	7,060	46,244	7,060	46,244
Total assets	$ 599,207	$ 1,723,981	$ 1,660,385	$ 662,803
Accrued items and other	598,541	1,008,962	945,264	662,239
Due to other funds	-	710,141	710,141	-
Due to other governments	666	4,878	4,980	564
Total liabilities	$ 599,207	$ 1,723,981	$ 1,660,385	$ 662,803
JUVENILE COURT				
Cash	$ 762	$ 48,029	$ 47,860	$ 931
Total assets	$ 762	$ 48,029	$ 47,860	$ 931
Accrued items and other	$ -	$ 8,984	$ 8,535	$ 449
Due to other funds	-	29,675	29,675	-
Due to other governments	762	9,370	9,650	482
Total liabilities	$ 762	$ 48,029	$ 47,860	$ 931
SPLOST				
Cash	$ -	$ 185,513	$ 185,513	$ -
Total assets	$ -	$ 185,513	$ 185,513	$ -
Due to other governments	$ -	$ 185,513	$ 185,513	$ -
Total liabilities	$ -	$ 185,513	$ 185,513	$ -

WHITFIELD COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended December 31, 2007

	BALANCE December 31, 2006	ADDITIONS	DEDUCTIONS	BALANCE December 31, 2007
CAFETERIA FUND				
Cash	$ -	$ 942,727	$ 942,727	$ -
Total assets	$ -	$ 942,727	$ 942,727	$ -
Accrued items and other	$ -	$ 942,727	$ 942,727	$ -
Total liabilities	$ -	$ 942,727	$ 942,727	$ -
TAX COMMISSIONER				
Cash	$ 2,208,487	$ 88,425,552	$ 70,895,523	$ 19,738,516
Taxes receivable	11,835,395	14,258,188	11,835,395	14,258,188
Total assets	$ 14,043,882	$ 102,683,740	$ 82,730,918	$ 33,996,704
Accrued items and other	$ 6,719,915	$ 12,833,882	$ 12,661,241	$ 6,892,556
Due to other funds	-	12,568,077	12,568,077	-
Due to other governments	7,323,967	77,281,781	57,501,600	27,104,148
Total liabilities	$ 14,043,882	$ 102,683,740	$ 82,730,918	$ 33,996,704
TOTAL AGENCY FUNDS				
Cash	$ 3,352,861	$ 102,871,230	$ 85,006,170	$ 21,217,921
Accounts receivable	41,632	32,299	41,632	32,299
Due from other governments	7,060	46,244	7,060	46,244
Taxes receivable	11,835,395	14,258,188	11,835,395	14,258,188
Total assets	$ 15,236,948	$ 117,207,961	$ 96,890,257	$ 35,554,652
Accrued items and other	$ 7,819,253	$ 21,260,109	$ 20,785,571	$ 8,293,791
Due to other funds	-	16,550,026	16,550,026	-
Due to other governments	7,417,695	79,397,826	59,554,660	27,260,861
Total liabilities	$ 15,236,948	$ 117,207,961	$ 96,890,257	$ 35,554,652


BOARD OF COMMISSIONERS
WHITFIELD COUNTY, GA.
CONSTITUTION
JUSTICE
WIS
DOM
MODER
ATION

CAPITAL ASSETS USED IN THE OPERATION OF GOVERMENTAL FUNDS

Capital assets consist of land, buildings, equipment and fixtures, vehicles, infrastructure and construction work in progress

THIS PAGE INTENTIONALLY LEFT BLANK

WHITFIELD COUNTY, GEORGIA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULES BY SOURCE
December 31, 2007

(with comparative totals for 2006)

	2007	2006
GOVERNMENTAL FUNDS CAPITAL ASSETS		
Land	$ 7,038,738	$ 7,099,832
Buildings and improvements	64,506,758	64,586,757
Infrastructure	742,111,966	736,193,675
Equipment and fixtures	16,222,533	15,442,924
Vehicles	5,466,569	5,645,691
TOTAL GOVERNMENTAL FUNDS CAPITAL ASSETS	$ 835,346,564	$ 828,968,879
GOVERNMENTAL FUNDS CAPITAL ASSETS December 31, 2007 and 2006	$ 828,968,879	$ 818,943,742
ADDITIONS		
General Government Funds	978,589	1,849,242
Special Revenue Funds	452,492	108,104
Capital Projects Funds	-	5,112,195
Infrastructure	4,766,406	-
Donations	1,151,885	3,454,070
Total Additions	7,349,372	10,523,611
DEDUCTIONS		
Retirements	(971,687)	(498,474)
Total Deductions	(971,687)	(498,474)
GOVERNMENTAL FUNDS CAPITAL ASSETS December 31, 2007 and 2006	$ 835,346,564	$ 828,968,879

WHITFIELD COUNTY, GEORGIA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
December 31, 2007

	Land	Buildings and Improvements
GENERAL GOVERNMENT:		
Board of Elections and Registrar	$ -	$ -
Board of Commissioners	-	-
Information Technologies	-	-
Tax Commissioner	-	-
Tax Assessor	-	-
Buildings and Grounds	-	-
Public Land/Buildings	1,352,724	32,777,764
TOTAL GENERAL GOVERNMENT	1,352,724	32,777,764
JUDICIAL:		
Superior Court	-	-
Judge Morris	-	-
Judge Boyett	-	-
Judge Adams	-	-
Judge Partain	-	-
Clerk of Court	-	-
District Attorney	-	-
Magistrate Court	-	-
Probate Court	-	-
Juvenile Court	-	-
Public Land/Buildings	587,354	1,415,434
TOTAL JUDICIAL	587,354	1,415,434
PUBLIC SAFETY:		
Sheriff's Department	-	-
Correctional Center	-	-
Fire Department	-	-
Emergency Management	-	-
Coroner	-	-
Animal Control	-	-
Public Land/Buildings	607,827	23,660,237
TOTAL PUBLIC SAFETY	607,827	23,660,237
PUBLIC WORKS:		
Public Works	-	-
Public Land/Buildings	196,401	377,086
TOTAL PUBLIC WORKS	196,401	377,086
HEALTH and WELFARE:		
Ambulance Service	-	-
Public Health	-	-
Public Land/Buildings	70,593	5,574,628
TOTAL HEALTH and WELFARE	70,593	5,574,628
CULTURE and RECREATION:		
Recreation Department	-	-
Public Land/Buildings	4,197,401	405,908
TOTAL CULTURE and RECREATION	4,197,401	405,908
HOUSING and DEVELOPMENT:		
Agriculture and Home Economics	-	-
Building Zoning & Development	-	-
Public Land/Buildings	26,438	295,700
TOTAL HOUSING and DEVELOPMENT	26,438	295,700
CONSTRUCTION IN PROGRESS	-	-
TOTAL CAPITAL ASSETS	$ 7,038,738	$ 64,506,758

WHITFIELD COUNTY, GEORGIA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
December 31, 2007

Infrastructure	Equipment and Fixtures	Vehicles	Total
$ -	$ 100,537	$ -	$ 100,537
-	70,523	24,783	95,306
-	1,356,205	31,935	1,388,140
-	71,204	14,375	85,579
-	72,378	41,880	114,258
-	269,031	229,854	498,885
-	-	-	34,130,488
-	1,939,878	342,827	36,413,193
-	30,803	-	30,803
-	1,008	-	1,008
-	18,898	-	18,898
-	1,450	-	1,450
-	11,603	-	11,603
-	268,648	-	268,648
-	93,887	61,461	155,348
-	14,853	19,225	34,078
-	62,206	-	62,206
-	67,378	23,928	91,306
-	-	-	2,002,788
-	570,734	104,614	2,678,136
-	892,706	2,163,256	3,055,962
-	160,321	49,285	209,606
-	3,195,640	660,892	3,856,532
-	977,917	-	977,917
-	6,587	-	6,587
-	2,490	50,898	53,388
-	-	-	24,268,064
-	5,235,661	2,924,331	32,428,056
742,111,966	7,617,438	1,373,409	751,102,813
-	-	-	573,487
742,111,966	7,617,438	1,373,409	751,676,300
-	90,000	532,369	622,369
-	595,362	-	595,362
-	-	-	5,645,221
-	685,362	532,369	6,862,952
-	129,222	123,959	253,181
-	-	-	4,603,309
-	129,222	123,959	4,856,490
-	7,978	-	7,978
-	36,260	65,060	101,320
-	-	-	322,138
-	44,238	65,060	431,436
-	-	-	-
$ 742,111,966	$ 16,222,533	$ 5,466,569	$ 835,346,564

WHITFIELD COUNTY, GEORGIA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
December 31, 2007

	Balance December 31, 2006	2007 Additions
GENERAL GOVERNMENT:		
Board of Elections and Registrar	$ 101,542	$ -
Board of Commissioners	76,787	19,583
Information Technologies	1,166,919	203,782
Tax Commissioner	90,947	4,379
Tax Assessor	105,720	-
Buildings and Grounds	424,935	97,538
Public Land/Buildings	34,271,582	-
TOTAL GENERAL GOVERNMENT	36,238,432	325,282
JUDICIAL:		
Superior Court	30,803	-
Judge Morris	1,008	-
Judge Boyett	18,898	-
Judge Adams	1,450	-
Judge Partain	17,750	-
Clerk of Court	297,286	-
District Attorney	148,631	3,070
Magistrate Court	34,078	-
Probate Court	75,628	1,072
Juvenile Court	83,944	7,362
Public Land/Buildings	2,002,788	-
TOTAL JUDICIAL	2,712,264	11,504
PUBLIC SAFETY:		
Sheriff's Department	3,138,829	166,709
Correctional Center	197,722	11,884
Fire Department	3,539,370	269,123
Emergency Management	751,113	294,758
Coroner	6,587	-
Animal Control	52,238	-
Public Land/Buildings/Improv.	24,268,064	-
TOTAL PUBLIC SAFETY	31,953,923	742,474
PUBLIC WORKS:		
Public Works	745,366,034	6,182,596
Public Land/Buildings	573,487	-
TOTAL PUBLIC WORKS	745,939,521	6,182,596
HEALTH and WELFARE:		
Ambulance Service	618,107	64,209
Public Health	595,362	-
Public Land/Buildings	5,645,221	-
TOTAL HEALTH and WELFARE	6,858,690	64,209
CULTURE and RECREATION:		
Recreation Department	255,760	-
Public Land/Buildings	4,603,309	-
TOTAL CULTURE and RECREATION	4,859,069	-
HOUSING and DEVELOPMENT:		
Agriculture and Home Economics	7,978	-
Building Zoning & Development	76,861	23,309
Public Land/Buildings	322,138	-
TOTAL HOUSING and DEVELOPMENT	406,978	23,309
TOTAL CAPITAL ASSETS	$ 828,968,877	$ 7,349,374

WHITFIELD COUNTY, GEORGIA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
December 31, 2007

	2007 Retirements	Transfer In	Transfer Out	Balance December 31, 2007
	$ (1,005)	$ -	$ -	$ 100,537
	(1,064)	-	-	95,306
	(10,706)	28,145	-	1,388,140
	(1,209)	-	(8,538)	85,579
	-	8,538	-	114,258
	(16,754)	6,875	(13,709)	498,885
	(141,094)	-	-	34,130,488
	(171,832)	43,558	(22,247)	36,413,193
	-	-	-	30,803
	-	-	-	1,008
	-	-	-	18,898
	-	-	-	1,450
	-	-	(6,147)	11,603
	(28,638)	-	-	268,648
	(2,500)	6,147	-	155,348
	-	-	-	34,078
	(14,494)	-	-	62,206
	-	-	-	91,306
	-	-	-	2,002,788
	(45,632)	6,147	(6,147)	2,678,136
	(221,431)	-	(28,145)	3,055,962
	-	-	-	209,606
	(8,215)	56,254	-	3,856,532
	-	-	(67,954)	977,917
	-	-	-	6,587
	-	1,150	-	53,388
	-	-	-	24,268,064
	(229,646)	57,404	(96,099)	32,428,056
	(460,676)	14,859	-	751,102,813
	-	-	-	573,487
	(460,676)	14,859	-	751,676,300
	(59,947)	-	-	622,369
	-	-	-	595,362
	-	-	-	5,645,221
	(59,947)	-	-	6,862,952
	(3,954)	1,375	-	253,181
	-	-	-	4,603,309
	(3,954)	1,375	-	4,856,490
	-	-	-	7,978
	-	1,150	-	101,320
	-	-	-	322,138
	-	1,150	-	431,436
	$ (971,687)	$ 124,493	$ (124,493)	$ 835,346,564

THIS PAGE INTENTIONALLY LEFT BLANK


BOARD OF COMMISSIONERS
WHITFIELD COUNTY, GA.
CONSTITUTION
WIS
DOM
JUSTICE
MODER
ATION

STATISTICAL SECTION

This part of Whitfield County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the county's ability to generate its property taxes.

Debt Capacity

These schedules contain information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These schedules contain information about the county's operations and resources to help the reader understand how the county's financial information relates to the services the county provides and the activities it performs.

THIS PAGE INTENTIONALLY LEFT BLANK

WHITFIELD COUNTY, GEORGIA
NET ASSETS BY COMPONENT

	2007	2006	2005	2004	2003
Governmental activities					
Invested in capital assets, net of related debt	$ 374,684,055	$ 81,185,089	$ 70,526,451	$ 52,865,951	$ 34,679,421
Restricted	15,955,414	15,383,073	23,470,652	19,932,568	20,312,255
Unrestricted	24,151,281	26,101,369	14,273,215	18,040,518	13,552,254
Total governmental activities net assets	$ 414,790,750	$ 122,669,531	$ 108,270,318	$ 90,839,037	$ 68,543,930
Business-type activities					
Invested in capital assets, net of related debt	$ 561,652	$ 705,872	$ 1,027,950	$ 1,137,796	$ 1,071,125
Restricted	-	-	-	-	-
Unrestricted	14,435,982	15,464,455	14,880,107	14,603,307	13,687,261
Total business-type activities net assets	$ 14,997,634	$ 16,170,327	$ 15,908,057	$ 15,741,103	$ 14,758,386
Primary government					
Invested in capital assets, net of related debt	$ 375,245,707	$ 81,890,961	$ 71,554,401	$ 54,003,747	$ 35,750,546
Restricted	15,955,414	15,383,073	23,470,652	19,932,568	20,312,255
Unrestricted	38,587,263	41,565,824	29,153,322	32,643,825	27,239,515
Total primary government net assets	$ 429,788,384	$ 138,839,858	$ 124,178,375	$ 106,580,140	$ 83,302,316

Note: Accrual-basis financial information for Whitfield County as a whole is available back to 2003 only, the year GASB 34 was implemented.

WHITFIELD COUNTY, GEORGIA
CHANGES IN NET ASSETS

	2007	2006	2005	2004	2003
Expenses					
Governmental activities:					
General government	$ 7,732,678	$ 6,935,263	$ 9,462,286	$ 5,799,793	$ 6,456,311
Judicial	5,746,259	5,464,304	5,127,708	4,949,662	4,803,483
Public safety	19,582,532	18,073,679	15,057,399	16,057,207	16,522,290
Public works	28,148,243	8,765,151	9,878,935	9,485,241	7,696,101
Health and welfare	1,847,956	788,822	1,566,688	1,501,564	2,006,387
Culture and recreation	1,122,551	1,142,922	813,660	1,479,458	1,218,541
Housing and development	1,746,315	1,315,405	1,601,086	1,829,084	653,769
Interest on long-term debt	209,880	1,271,198	1,281,473	2,144,301	2,286,073
Total governmental activities expenses	$ 66,136,414	$ 43,756,744	$ 44,789,235	$ 43,246,310	$ 41,642,955
Business-type activities:					
Northwest Georgia Trade and Convention Center	$ 665,129	$ 687,725	$ 586,985	$ 607,137	$ 822,108
Whitfield Transit System	280,997	232,155	260,573	262,452	152,358
Dalton-Whitfield SWM Authority	1,013,513	-	-	-	-
Total business-type activities expenses	1,959,639	919,880	847,558	869,589	974,466
Total primary government expenses	$ 68,096,053	$ 44,676,624	$ 45,636,793	$ 44,115,899	$ 42,617,421
Program Revenues					
Governmental activities:					
Charge for services:					
General government	$ 1,442,138	$ 1,461,182	$ 1,606,482	$ 1,942,953	$ 1,119,634
Judicial	2,663,026	2,601,287	2,576,374	3,035,480	2,980,544
Public safety	2,456,831	2,465,618	2,216,910	2,025,194	1,436,234
Public works	291,213	245,505	81,666	84,894	329,859
Housing and development	3,407	-	176,161	167,369	147,714
Operating grants and contributions	2,162,320	1,277,541	1,114,065	1,354,360	954,744
Capital grants and contributions	1,151,885	3,454,070	3,351,744	5,731,928	4,868,068
Total governmental activities program revenues	$ 10,170,820	$ 11,505,203	$ 11,123,402	$ 14,342,178	$ 11,836,797
Business-type activities:					
Charge for services:					
Dalton-Whitfield SWM Authority	$ -	$ 439,969	$ 243,939	$ 918,907	$ 1,027,048
Operating grants and contributions	159,073	140,486	130,038	132,432	37,659
Capital grants and contributions	86,333	82,654	45,362	89,262	44,631
Total business-type activities program revenues	$ 245,406	$ 663,109	$ 419,339	$ 1,140,601	$ 1,109,338
Total primary government program revenues	$ 10,416,226	$ 12,168,312	$ 11,542,741	$ 15,482,779	$ 12,946,135
Net (Expense)/ Revenue					
Governmental activities	$ (55,965,594)	$ (32,251,541)	$ (33,665,833)	$ (28,904,132)	$ (29,806,158)
Business-type activities	(1,714,233)	(256,771)	(428,219)	271,012	134,872
Total primary government net (expense)/ revenue	$ (57,679,827)	$ (32,508,312)	$ (34,094,052)	$ (28,633,120)	$ (29,671,286)

	2007	2006	2005	2004	2003
General revenues and Other Changes in Net Assets					
Governmental activities:					
Property taxes	$ 17,287,720	$ 16,471,857	$ 14,150,797	$ 15,760,126	$ 15,170,178
Sales taxes	16,961,600	21,032,749	31,653,434	29,410,329	27,238,232
Insurance premium tax	2,538,164	2,413,822	2,303,331	2,156,925	1,994,950
Alcoholic beverage tax	424,475	425,860	471,816	479,609	465,695
Hotel/Motel tax	206,475	199,093	195,294	187,104	179,937
Miscellaneous taxes	548,270	559,632	574,897	649,593	689,251
Miscellaneous	994,596	905,717	820,147	854,815	862,135
Gain or (loss) on sale of capital assets	-	-	(10,637)	233,864	(376,666)
Investment earnings	1,728,927	1,896,990	1,533,208	1,076,417	1,711,150
Lease financing	-	-	-	1,102,162	-
Transfers	(541,540)	(519,041)	(595,173)	(711,705)	352,858
Total governmental activities	$ 40,148,687	$ 43,386,679	$ 51,097,114	$ 51,199,239	$ 48,287,720
Business-type activities:					
Transfers	$ 541,540	$ 519,041	$ 595,173	$ 711,705	$ (352,858)
Total business-type activities	$ 541,540	$ 519,041	$ 595,173	$ 711,705	$ (352,858)
Total primary government	$ 40,690,227	$ 43,905,720	$ 51,692,287	$ 51,910,944	$ 47,934,862
Change in Net Assets					
Governmental activities	$ (15,816,907)	$ 11,135,138	$ 17,431,281	$ 22,295,107	$ 18,481,562
Business-type activities	(1,172,693)	262,270	166,954	982,717	(217,986)
Total primary government	$ (16,989,600)	$ 11,397,408	$ 17,598,235	$ 23,277,824	$ 18,263,576

Note: Accrual-basis financial information for Whitfield County as a whole is available back to 2003 only, the year GASB 34 was implemented.

WHITFIELD COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
General fund:										
Unreserved	$23,694,268	$22,929,712	$16,025,731	$19,726,296	$14,569,691	$12,470,076	$ 8,564,993	$ 6,607,424	$ 9,187,301	$13,033,781
Total general fund	$23,694,268	$22,929,712	$16,025,731	$19,726,296	$14,569,691	$12,470,076	$ 8,564,993	$ 6,607,424	$ 9,187,301	$13,033,781
All other governmental funds:										
Reserved for debt service	$ 5,739,502	$ -	$10,874,482	$ 9,994,477	$11,006,638	$ 8,927,339	$ 3,898,893	$ 140,312	$ 169,469	$ 196,333
Unreserved, reported in:										
Special revenue funds	2,104,583	1,631,524	1,183,722	873,535	670,393	666,520	1,079,668	632,057	551,949	330,873
Capital projects funds	8,111,329	13,751,549	21,708,552	30,669,350	33,610,033	41,017,056	58,594,404	928,070	992,247	942,384
Total all other governmental funds	$15,955,414	$15,383,073	$33,766,756	$41,537,362	$45,287,064	$50,610,915	$63,572,965	$ 1,700,439	$ 1,713,665	$ 1,469,590

Note: This schedule reports using the modified accrual basis of accounting.

THIS PAGE INTENTIONALLY LEFT BLANK

WHITFIELD COUNTY, GEORGIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

continued

	2007	2006	2005	2004
REVENUES				
Taxes	$ 37,006,206	$ 40,667,619	$ 51,033,066	$ 49,750,247
Licenses and permits	450,723	358,616	245,634	253,099
Intergovernmental revenues	2,391,548	1,229,745	1,601,950	2,341,474
Charges for services	4,247,030	4,437,763	4,241,790	4,354,741
Fines, forfeitures and penalties	1,868,031	1,973,065	1,682,284	2,144,936
Investment earnings	1,728,927	1,896,990	1,533,208	1,076,417
Contributions and donations	49,902	47,749	-	-
Miscellaneous	1,003,959	872,344	820,147	854,815
Total revenues	$ 48,746,326	$ 51,483,891	$ 61,158,079	$ 60,775,729
EXPENDITURES				
Current -				
General government	$ 6,953,314	$ 6,630,577	$ 24,054,519	$ 10,471,696
Judicial	5,709,188	5,447,685	5,044,048	4,913,688
Public safety	19,027,576	18,058,636	16,281,068	16,228,950
Public works	9,507,728	8,378,292	9,124,953	10,407,125
Health and welfare	1,565,362	559,323	1,387,073	1,368,343
Culture and recreation	1,108,681	1,129,392	1,001,401	1,520,093
Housing and development	1,753,598	1,309,529	1,383,043	1,844,219
Capital outlay	1,283,902	5,804,141	-	-
Debt service				
Principal retirement	-	14,179,377	12,150,369	11,562,416
Interest and fiscal charges	-	947,645	1,607,603	2,215,201
Total expenditures	$ 46,909,349	$ 62,444,597	$ 72,034,077	$ 60,531,731
Excess (deficiency) of revenues over expenditures	1,836,977	(10,960,706)	(10,875,998)	243,998
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	41,461	-	-	772,450
Lease financing	-	-	-	1,102,162
Revenue bond proceeds	-	-	-	-
Transfers in	7,803,866	16,153,969	19,099,230	13,893,965
Transfers out	(8,345,407)	(16,672,965)	(19,694,403)	(14,605,672)
Total other financing sources (uses)	(500,080)	(518,996)	(595,173)	1,162,905
Net change in fund balances	$ 1,336,897	$ (11,479,702)	$ (11,471,171)	$ 1,406,903
Debt service as a percentage of noncapital expenditures	0.00%	27.27%	24.81%	26.45%

WHITFIELD COUNTY, GEORGIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

2003	2002	2001	2000	1999	1998
$ 44,557,291	$ 44,587,492	$ 39,160,409	$ 24,325,431	$ 22,458,986	$ 20,282,891
219,124	205,696	144,791	165,637	152,790	150,231
1,980,521	2,971,175	3,749,423	3,917,536	2,901,713	2,746,531
3,349,944	4,026,392	3,251,419	2,219,010	2,244,321	2,187,951
2,026,015	1,737,863	2,075,750	1,992,263	2,013,894	1,605,672
1,711,150	2,513,145	1,671,094	327,919	542,037	713,097
-	-	-	-	-	-
862,134	542,922	178,797	249,721	272,101	118,066
$ 54,706,179	$ 56,584,685	$ 50,231,683	$ 33,197,517	$ 30,585,842	$ 27,804,439
$ 8,966,097	$ 9,645,980	$ 8,346,474	$ 7,202,232	$ 6,003,608	$ 4,298,706
4,674,315	4,535,244	3,639,901	3,636,105	3,560,999	3,525,870
19,432,536	28,360,127	16,202,481	11,468,828	11,034,693	10,260,658
8,282,694	8,246,125	8,078,250	6,737,545	8,353,113	7,901,746
2,041,513	1,576,285	2,598,634	3,078,759	2,901,193	2,207,679
1,358,027	1,797,665	1,625,274	2,575,217	2,546,716	1,247,432
644,021	1,147,231	-	-	-	-
-	-	-	-	-	-
11,135,973	6,851,384	105,000	95,000	85,000	80,000
2,286,073	2,730,696	16,231	22,926	29,625	34,420
$ 58,821,249	$ 64,890,737	$ 40,612,245	$ 34,816,612	$ 34,514,947	$ 29,556,511
(4,115,070)	(8,306,052)	9,619,438	(1,619,095)	(3,929,105)	(1,752,072)
537,974	-	-	-	-	-
-	-	-	-	1,217,112	-
-	-	55,548,981	-	-	-
17,863,019	15,412,239	6,868,041	817,671	1,790,593	-
(17,510,159)	(16,163,154)	(8,206,365)	(1,791,679)	(2,681,005)	(174,751)
890,834	(750,915)	54,210,657	(974,008)	326,700	(174,751)
$ (3,224,236)	$ (9,056,967)	$ 63,830,095	$ (2,593,103)	$ (3,602,405)	$ (1,926,823)
26.82%	14.77%	0.30%	0.34%	0.34%	0.39%

WHITFIELD COUNTY, GEORGIA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
TEN YEAR SUMMARY
December 31, 2007

CALENDAR YEAR	REAL PROPERTY	PERSONAL PROPERTY	PUBLIC UTILITIES
1998	$ 1,087,517,702	$ 741,610,792	$ 53,493,034
1999	$ 1,142,432,468	$ 780,418,914	$ 53,694,747
2000	$ 1,198,212,477	$ 807,765,071	$ 56,835,702
2001	$ 1,277,011,440	$ 862,889,886	$ 56,707,005
2002	$ 1,337,869,230	$ 791,630,056	$ 56,183,745
2003	$ 1,746,475,721	$ 813,200,411	$ 71,831,176
2004	$ 1,785,770,253	$ 837,231,743	$ 68,346,420
2005	$ 1,864,237,664	$ 872,814,247	$ 68,017,550
2006	$ 1,966,264,328	$ 958,643,306	$ 68,648,143
2007	$ 2,167,302,808	$ 969,766,460	$ 84,191,456

NOTES:

1. Real property includes commercial and residential property.
2. All property is assessed at 40% of the estimated actual value.
3. Tax rate is per $1,000 of assessed value

WHITFIELD COUNTY, GEORGIA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
TEN YEAR SUMMARY
December 31, 2007

LESS TAX-EXEMPT PROPERTY	TOTAL		ASSESSED TO TOTAL ESTIMATED ACTUAL VALUE	TOTAL DIRECT TAX RATE
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE		
$ (268,064,516)	$ 1,614,557,012	$ 4,036,392,530	40%	2.000
$ (278,679,471)	$ 1,697,866,658	$ 4,244,666,645	40%	2.000
$ (286,613,432)	$ 1,776,199,818	$ 4,440,499,545	40%	2.000
$ (298,595,625)	$ 1,898,012,706	$ 4,745,031,765	40%	6.688
$ (317,245,390)	$ 1,868,437,641	$ 4,671,094,103	40%	6.663
$ (363,517,463)	$ 2,267,989,845	$ 5,669,974,613	40%	5.616
$ (373,650,552)	$ 2,317,697,864	$ 5,794,244,660	40%	5.538
$ (388,371,128)	$ 2,416,698,333	$ 6,041,745,833	40%	5.466
$ (399,078,293)	$ 2,594,477,484	$ 6,486,193,710	40%	5.466
$ (409,758,972)	$ 2,811,501,752	$ 7,028,754,380	40%	5.242

WHITFIELD COUNTY, GEORGIA
PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
TEN YEAR SUMMARY
December 31, 2007

CALENDAR YEAR	INSIDE DALTON	INSIDE OTHER MUNICIPALITIES	OUTSIDE ALL MUNICIPALITIES
1998	3.475	2.000	2.000
1999	3.400	2.000	2.000
2000	3.290	2.000	2.000
2001	6.688	6.688	6.688
2002	6.663	6.663	6.663
2003	5.616	5.616	5.616
2004	5.538	5.538	5.538
2005	5.466	5.466	5.466
2006	5.466	5.466	5.466
2007	5.242	5.242	5.242

Notes:

1. Tax rates are shown in dollars per $1,000 of assessed value.

WHITFIELD COUNTY, GEORGIA
PRINCIPAL TAXPAYERS
December 31, 2007

2007			1998		
TAXPAYER	TAXES LEVIED	PERCENT OF TOTAL ASSESSED VALUATION	TAXPAYER	TAXES LEVIED	PERCENT OF TOTAL ASSESSED VALUATION
Shaw Industries, Inc.	$ 8,975,094	26.08%	Shaw Industries, Inc.	$ 5,283,764	24.44%
Mohawk Industries	$ 2,464,885	8.60%	Beaulieu Group, LLC	$ 2,239,378	10.19%
Beaulieu Group, LLC	$ 1,627,152	4.91%	Queen Carpet	$ 1,444,906	5.76%
J&J Industries, Inc.	$ 978,119	2.50%	Aladdin Carpet	$ 1,313,496	8.98%
Windstream Georgia	$ 765,294	2.45%	World Carpet, Inc.	$ 1,248,658	4.94%
Collins & Aikman Corp.	$ 607,247	1.67%	Alltel GA Communications	$ 714,619	3.58%
CBL & Associates	$ 350,245	0.89%	J&J Industries, Inc.	$ 673,928	2.66%
N.G.E.M.C.	$ 333,060	1.43%	Collins & Aikman, Inc.	$ 626,578	2.70%
Dow Chemical Company	$ 325,087	1.43%	Durkan Pattern	$ 518,609	2.30%
Skiroki Georgia LLC	$ 315,095	0.80%	Textile Rubber & Chemical	$ 124,356	0.80%

Source: Whitfield County Tax Commissioner's Office

WHITFIELD COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
TEN YEAR SUMMARY
December 31, 2007

DIGEST YEAR	TAXES LEVIED	ADJUSTMENTS	TOTAL ADJUSTED LEVY	COLLECTED WITHIN THE YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
				AMOUNT	PERCENTAGE OF ORIGINAL LEVY		AMOUNT	PERCENTAGE OF ADJUSTED LEVY
1998	$ 3,229,114	*	$ 3,229,114	*	*	*	$ 3,229,087	100.00%
1999	$ 3,395,733	*	$ 3,395,733	*	*	*	$ 3,395,665	100.00%
2000	$ 3,552,400	*	$ 3,552,400	*	*	*	$ 3,550,812	99.96%
2001	$ 12,693,909	$ (453,908)	$ 12,240,001	$ 10,765,533	84.81%	$ 1,464,197	$ 12,229,730	99.92%
2002	$ 12,449,400	$ (574,837)	$ 11,874,563	$ 10,017,888	80.47%	$ 1,845,877	$ 11,863,765	99.91%
2003	$ 12,737,031	$ (768,211)	$ 11,968,820	$ 1,219,756	9.58%	$ 10,778,786	$ 11,998,542	100.00%
2004	$ 12,835,411	$ (729,978)	$ 12,105,433	$ 10,230,122	79.70%	$ 1,872,667	$ 12,102,789	99.98%
2005	$ 13,209,673	$ (774,245)	$ 12,435,428	$ 11,322,196	85.71%	$ 1,067,199	$ 12,389,395	98.63%
2006	$ 14,181,413	$ (687,317)	$ 13,494,096	$ 11,336,394	79.11%	$ 1,096,445	$ 12,432,839	92.14%
2007	$ 14,147,204	$ (124,844)	$ 14,022,360	$ 12,527,244	89.34%	$ -	$ 12,527,244	89.34%

Source: Whitfield County Tax Commissioner's Office
* Information is unavailable

WHITFIELD COUNTY, GEORGIA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

	GOVERNMENTAL ACTIVITIES				BUSINESS-TYPE ACTIVITIES				
CALENDAR YEAR	GENERAL OBLIGATION BONDS	REVENUE BONDS	INTER-GOVERNMENTAL LIABILITY	CAPITAL LEASES	CAPITAL LEASES	GEFA LOAN	TOTAL PRIMARY GOVERNMENT	PERCENT OF PERSONAL INCOME	PER CAPITA
1998	395,000	-	3,881,198	21,326	3,876,475	546,924	8,720,923	0.41	105
1999	310,000	-	3,524,937	952,454	3,828,589	526,160	9,142,140	0.43	110
2000	215,000	-	2,855,790	707,631	3,728,564	504,312	8,011,297	0.35	96
2001	110,000	53,760,000	2,270,688	462,475	3,628,445	481,324	60,712,932	2.60	712
2002	-	47,475,000	1,764,363	-	3,531,004	-	52,770,367	2.21	606
2003	-	36,790,000	2,837,251	-	3,227,409	-	42,854,660	1.78	488
2004	-	25,555,000	2,215,166	-	2,900,435	-	30,670,601	1.27	343
2005	-	13,810,000	1,570,988	369,377	2,553,956	-	18,304,321	0.71	201
2006	-	-	1,261,453	-	2,186,066	-	3,447,519	0.12	37
2007	-	-	4,953,840	-	1,799,657	-	6,753,497	0.24	72

WHITFIELD COUNTY, GEORGIA
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
TEN YEAR SUMMARY
December 31, 2007

CALENDAR YEAR	POPULATION	ASSESSED VALUE	GROSS BONDED DEBT	DEBT SERVICE AVAILABLE	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
1998	(EST) 82,814	$ 926,436,379	$ 395,000	$ 196,332	$ 198,668	0.01%	$ 2.39
1999	(EST) 83,220	$ 959,789,273	$ 310,000	$ 169,469	$ 140,531	0.01%	$ 1.68
2000	83,525	$ 1,034,502,501	$ 215,000	$ 140,312	$ 74,688	0.00%	$ 0.89
2001	(EST) 85,248	$ 1,060,709,250	$ 110,000	$ 110,000	$ -	0.00%	$ -
2002	(EST) 87,037	$ 1,059,328,776	$ -	$ -	$ -	0.00%	$ -
2003	(EST) 87,833	$ 2,573,376,809	$ -	$ -	$ -	0.00%	$ -
2004	(EST) 89,461	$ 2,566,769,612	$ -	$ -	$ -	0.00%	$ -
2005	(EST) 90,889	$ 2,601,334,232	$ -	$ -	$ -	0.00%	$ -
2006	(EST) 92,999	$ 2,836,671,624	$ -	$ -	$ -	0.00%	$ -
2007	(EST) 93,379	$ 3,053,703,034	$ -	$ -	$ -	0.00%	$ -

Note:

Gross bonded debt includes all long-term general obligation bonds.

WHITFIELD COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
LAST TEN YEARS

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Debt limit	$305,370,303	$283,667,162	$280,506,946	$269,134,842	$263,150,731	$218,568,303	$219,660,833	$206,281,325	$ 192,285,138	$ 188,262,153
Total net debt applicable to limit	-	-	-	-	-	-	-	74,688	140,531	198,667
Legal debt margin	$305,370,303	$283,667,162	$280,506,946	$269,134,842	$263,150,731	$218,568,303	$219,660,833	$206,206,637	$ 192,144,607	$ 188,063,486
Total net debt applicable to the limit as a percentage of debt	0%	0%	0%	0%	0%	0%	0%	0.04%	0.07%	0.11%

Legal debt margin calculation for 2007

Assessed value of taxable property	$3,053,703,034
Debt limit (10%) of total assessed value	305,370,303
Debt applicable to limit	-
Legal debt margin	$ 305,370,303

WHITFIELD COUNTY, GEORGIA
DEMOGRAPHIC STATISTICS
TEN YEAR SUMMARY
December 31, 2007

CALENDAR YEAR	POPULATION	PERSONAL INCOME	PER CAPITA INCOME	UNEMPLOYMENT RATE
1998	(EST) 82,814	$ 2,104,469,368	$ 25,412	2.1%
1999	(EST) 83,220	$ 2,147,908,200	$ 25,810	2.6%
2000	83,525	$ 2,302,450,150	$ 27,566	3.5%
2001	(EST) 85,248	$ 2,335,113,216	$ 27,392	4.2%
2002	(EST) 87,037	$ 2,384,117,504	$ 27,392	3.7%
2003	(EST) 87,833	$ 2,405,921,536	$ 27,392	3.2%
2004	(EST) 89,461	$ 2,421,888,192	$ 27,072	4.3%
2005	(EST) 90,889	$ 2,590,427,389	$ 28,501	4.2%
2006	(EST) 92,999	$ 2,766,661,253	$ 29,747	4.5%
2007	(EST) 93,379	$ 2,786,242,602	$ 29,838	4.5%

WHITFIELD COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
December 31, 2007

2007*			1998		
EMPLOYER	EMPLOYEES	PERCENT OF TOTAL EMPLOYMENT	EMPLOYER	EMPLOYEES	PERCENT OF TOTAL EMPLOYMENT
Shaw Industries, Inc.	8,996	19.05%	Shaw Industries, Inc.	*	*
Mohawk Industries	5,934	12.57%	World Carpets, Inc.	*	*
Beaulieu Group, LLC	3,112	6.59%	Beaulieu Group, LLC	*	*
Hamilton Medical Center	1,686	3.57%	Queen Carpet	*	*
Whitfield Co. School System	1,632	3.46%	Aladdin Manufacturing	*	*
Dalton City Schools	838	1.77%	J&J Industries, Inc.	*	*
J&J Industries, Inc.	798	1.69%	Hamilton Medical Center	*	*
Collins & Aikman Corp	794	1.68%	Durkin Pattern	*	*
Windstream	715	1.51%	Whitfield Co. School System	*	*
Conagra Poultry Co.	615	1.30%	Dalton State College	*	*

Source: Georgia Department of Labor
2006 is latest available information
* Information not available

WHITFIELD COUNTY, GEORGIA
FULL-TIME EQUIVALENT WHITFIELD COUNTY EMPLOYEES BY FUNCTION

Function/Program	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
General government	84	81	86	86	84	91	*	*	*	*
Judicial	64	78	82	84	82	82	*	*	*	*
Public safety	271	266	260	260	254	213	*	*	*	*
Public works	89	92	97	97	97	94	*	*	*	*
Culture and recreation	10	10	10	10	10	10	*	*	*	*
Housing and development	12	11	13	13	12	14	*	*	*	*
Total	530	538	548	550	539	504	*	*	*	*

* Information not available

WHITFIELD COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION

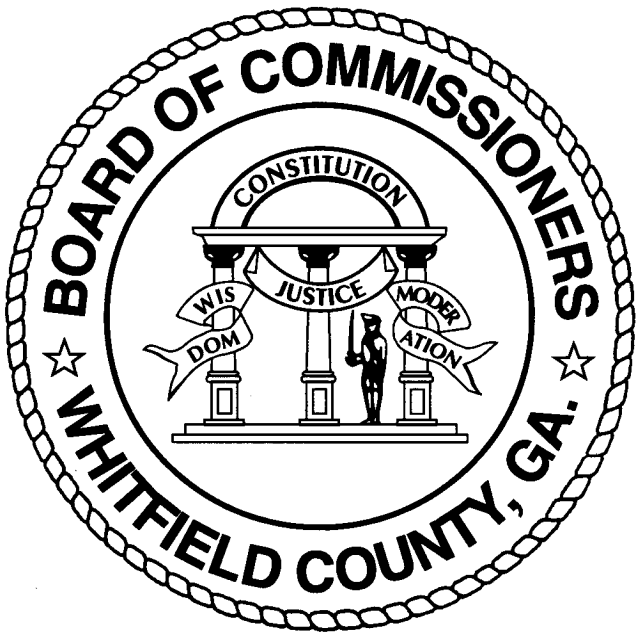
Function/Program	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
General government										
Vehicle tags issued	103,173	103,580	100,997	100,453	95,508	98,034	96,627	97,606	*	*
Public safety										
E-911 calls	218,211	221,472	261,129	191,214	*	*	*	*	*	*
Fire/EMS service calls	5,158	5,051	4,911	4,710	4,732	4,550	4,306	4,114	2,852	2,387
Fire/EMS average response time (minutes)	6.0	5.9	5.8	5.2	4.9	4.7	5.2	5.0	5.0	4.0
Public works										
Miles of road resurfacing	46.5	43.7	71.3	54.4	52.8	94.3	58.1	43.8	61.9	*
Culture and recreation										
Number of program participants	3,668	3,901	3,743	3,722	3,865	4,188	4,397	4,634	4,313	4,176
Housing and development										
Building permits issued	530	665	671	626	594	556	588	603	548	544

Source: Department managers within each function
* Information not available

WHITFIELD COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION

Function/Program	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
General government										
County facilities	14	14	14	14	14	13	12	12	12	12
Public safety										
Fire stations	10	10	9	9	9	9	9	9	9	9
Public works										
Miles of roads	787	747	744	740	735	735	735	735	735	735
Culture and recreation										
County owned ball fields	14	14	14	14	14	14	14	14	6	6

Source: Department managers within each function


BOARD OF COMMISSIONERS
WHITFIELD COUNTY, GA.
CONSTITUTION
WIS
DOM
JUSTICE
MODER
ATION

CHRYSAN THOMAS
Certified Public Accountant
Professional Corporation
Member
American Institute of
Certified Public Accountants
Trion, Georgia

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Whitfield County, Georgia

I have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Whitfield County, Georgia, as of and for the year ended December 31, 2007, which collectively comprise Whitfield County, Georgia's basic financial statements and have issued my report thereon dated June 18, 2008. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. I did not audit the financial statements of the component unit, Whitfield County Department of Public Health. Those financial statements as of June 30, 2007, were audited by other auditors whose report thereon has been furnished to me, and my opinion, insofar as it relates to the amounts included for Whitfield County Department of Public Health, is based on the report of the other auditors.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Whitfield County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Whitfield County, Georgia's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of Whitfield County, Georgia's internal control over financial reporting.

My consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, I identified a certain deficiency in internal control over financial reporting that I consider to be a significant deficiency.

P.O. Box 1066 Trion, Georgia 30753 (706) 734-4377 cthomas2@alltel.net

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or to detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects Whitfield County, Georgia's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of Whitfield County, Georgia's financial statements that is more than inconsequential will not be prevented or detected by Whitfield County, Georgia's internal control. I consider the deficiency described below to be a significant deficiency in internal control over financial reporting.

- Nonroutine, nonsystematic transactions are required to maintain fixed asset accounting records due to nonintegrated information systems.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Whitfield County, Georgia's internal control.

My consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, I believe that the significant deficiency described above is not a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Whitfield County, Georgia's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

I noted certain matters that I reported to management of Whitfield County, Georgia, in a separate letter dated June 18, 2008.

This report is intended solely for the information and use of management, and the Board of Commissioners and is not intended to be and should not be used by anyone other than these specified parties.

Chrysan Thomas

CHRYSAN THOMAS
Certified Public Accountant

Dalton, Georgia
June 18, 2008