Whitfield County Georgia



Comprehensive Annual Financial Report

For The Year Ended December 31, 2010

WHITFIELD COUNTY, GEORGIA

COMPREHENSIVE ANNUAL

FINANCIAL REPORT

FOR THE

YEAR ENDED DECEMBER 31, 2010

W. Michael Babb
Chairman

WHITFIELD COUNTY, GEORGIA
TABLE OF CONTENTS
Year Ended December 31, 2010

INTRODUCTORY SECTION

Letter of Transmittal	1 - 4
GFOA Certificate of Achievement	5
General Government Officials	6
Organizational Chart	7

FINANCIAL SECTION

Independent Auditor's Report	8-9
MANAGEMENT'S DISCUSSION AND ANALYSIS	10 - 21
BASIC FINANCIAL STATEMENTS	22
Government-wide Financial Statements	
Statement of Net Assets	23
Statement of Activities	24
Fund Financial Statements	
Governmental Funds	
Balance Sheet	25
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities	26
Statement of Revenues, Expenditures and Changes in Fund Balances	27
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Activities to the Statement of Activities	28
Statement of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual	29 - 32
Proprietary Funds	
Balance Sheet	33 - 34
Statement of Revenues, Expenses and Changes in Fund Equity	35
Statement of Cash Flows	36 - 37
Fiduciary Funds	
Statement of Fiduciary Assets and Liabilities	38
Notes to Basic Financial Statements	39 - 66

WHITFIELD COUNTY, GEORGIA
TABLE OF CONTENTS
Year Ended December 31, 2010

REQUIRED SUPPLEMENTARY INFORMATION

Analysis of Funding Progress 67

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Governmental Funds

Non-major Governmental Funds
- Combining Balance Sheet – By Fund Type 68
- Combining Statement of Revenues, Expenditures and Changes in Fund Balances - By Fund Type 69

General Fund 70
- Comparative Balance Sheet 71
- Comparative Statement of Revenues, Expenditures and Changes in Fund Balance 72
- Detailed Schedule of Revenues and Expenditures – Budget and Actual 73 - 82

Non-major Special Revenue Funds 83 - 84
- Combining Balance Sheet 85 - 92
- Combining Statement of Revenues, Expenditures and Changes in Fund Balances 93 - 100
- Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual 101 - 121

Non-major Debt Service Fund 122
- Comparative Balance Sheet 123
- Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual 124

Major Capital Projects Funds 125
- Comparative Balance Sheet – SPLOST Capital Projects 126
- Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – SPLOST Capital Projects 127
- Comparative Balance Sheet – Capital Projects Acquisition Fund 128
- Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Capital Projects Acquisition Fund 129

Proprietary Funds

Non-major Enterprise Fund 130
- Comparative Balance Sheet 131 - 132
- Statement of Revenues, Expenses and Changes in Fund Equity 133
- Statement of Cash Flows 134 - 135
- Schedule of Revenues, Expenses and Changes in Fund Equity – Budget and Actual 136

WHITFIELD COUNTY, GEORGIA
TABLE OF CONTENTS
Year Ended December 31, 2010

Internal Service Fund 137
Comparative Statement of Assets and Liabilities 138
Comparative Statement of Revenues, Expenses and Changes in Net Assets 139
Comparative Statement of Cash Flows 140

Fiduciary Funds 141
Agency Funds
Combining Statement of Changes in Assets and Liabilities 142 - 144

STATISTICAL SECTION 145

Financial Trends
Net Assets by Component 146 - 147
Changes in Net Assets 148 - 151
Fund Balances of Governmental Funds 152
Changes in Fund Balances, Governmental Funds 153 - 154
Revenue Capacity
Assessed and Estimated Actual Value of Taxable Property 155 - 156
Property Tax Rates – All Overlapping Governments 157
Principal Taxpayers 158
Property Tax Levies and Collections 159
Tax Revenues by Source, Governmental Funds 160
Debt Capacity
Ratio of Outstanding Debt by Type 161
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita 162
Legal Debt Margin Information 163
Demographic and Economic Information
Demographic Statistics 164
Principal Employers 165
Full-time Equivalent Whitfield County Employees by Function 166
Operating Information
Operating Indicators by Function 167
Capital Asset Statistics by Function 168

SPECIAL REPORT SECTION

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 169 – 170

Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 171 – 172

WHITFIELD COUNTY, GEORGIA
TABLE OF CONTENTS
Year Ended December 31, 2010

Schedule of Findings and Questioned Costs	173 – 175
Schedule of Expenditures of Federal Awards	176
Schedule of Expenditures for Construction Projects Funded by Special Purpose Local Option Sales and Use Tax	177

INTRODUCTORY SECTION

Whitfield County

Board Of Commissioners

Board Members
Mike Babb, Chairman
Mike Cowan
Randy Waskul
Greg Jones
Harold Brooker

June 6, 2011

The Honorable W. Michael Babb, Chairman
Honorable Commissioners Mike Cowan, Harold Brooker, Randy Waskul, and Greg Jones
And Citizens of Whitfield County, Georgia

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year, unless an extension has been approved, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Whitfield County for the fiscal year ended December 31, 2010.

This report consists of management's representations concerning the finances of Whitfield County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Whitfield County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Whitfield County financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Whitfield County comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Whitfield County financial statements have been audited by Chrysan Thomas, C.P.A., PC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Whitfield County for the fiscal year ended December 31, 2010 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Whitfield County financial statements for the fiscal year ended December 31, 2010 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

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www.whitfieldcountyga.com

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Whitfield County MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Whitfield County is located in the northwest portion of Georgia. It is considered to be the economic hub of this region. Whitfield County occupies a land area of 290 square miles and serves a population of 102,599. Whitfield County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Whitfield County has been operating under a Board-administrator form of government since 1971. Policy-making and legislative authority are vested in the Board of Commissioners consisting of a Chairman elected at-large and four commissioners from four separate districts also elected at-large on a partisan basis. The Chairman and Commissioners serve four-year staggered terms. The Board of Commissioners is responsible for passing ordinances, adopting the budget, appointing committees, and hiring the government's manager, attorney and auditors in addition to other duties. The County Administrator is responsible for carrying out the policies and ordinances of the Board of Commissioners, for overseeing the day-to-day operations of the government, and for hiring/firing the heads of various departments under the Board of Commissioners.

Whitfield County Government provides a full range of services, including police protection via the Sheriff's Department, maintenance of roads and other infrastructures, inspections and enforcement, court services, jail, information technology services, 911, fire protection, animal control, and parks and recreation.

The annual budget serves as the foundation for Whitfield County's financial planning and control. All departments of the Whitfield County Government are required to submit requests for appropriation to the County Administrator who, in turn, submits a recommended budget for the Board of Commissioners to review by the second Monday in November. The Board of Commissioners may then hold a budget hearing. After holding a public hearing on the proposed budget, the final budget must be adopted no later than December 31st. The appropriated budget is prepared by fund and department. Department heads may make transfers of appropriations within a department with the exception of salaries and benefits. Transfers of appropriations from salaries and benefits, or between departments, however, require the special approval of the governing board. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted.

Factors Affecting Financial Conditions

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Whitfield County operates.

Local Economy. The impact of the economic downturn has continued to affect Whitfield County and the recovery has been very sluggish. Because most of the County relies on the carpet industry, which has continued to suffer, the County has seen some of the highest unemployment rates in both Georgia and nationwide; however, unemployment dipped slightly from 12.5% at the end of 2009 to 12.4% at the end of 2010. Revised information available shows unemployment at 11.5% for March 2011.

To aid in the economic development of the County, the County has purchased land and constructed or began construction of two industrial parks. The first, built in 2009, became the home of IVC US, Inc. IVC will begin production of tile flooring in 2011 resulting in an estimated 450 jobs. The second park was purchased in 2010 in the Carbondale area and was named the Carbondale Business Park. Site design work is complete and work on the initial phase was started late in the year. Carbondale is a much larger site and will bring in an estimated 2,000 jobs to the County along with $100 million in capital investment.

The economy continues to improve, though still maintaining only a gradual growth rate of about 2% for 2011.

Both public and private schools in Whitfield County are major contributors to the local economy in the form of employment opportunities and capital investments being made in new and expanded school facilities.

Whitfield County has an employed work force of over 38,000. The per capita income of those living in Whitfield County has dropped to $29,390, based on the latest available data.

Long-Term Financial Planning. Whitfield County voters passed a $48,000,000 special purpose local option sales tax (SPLOST) in 2008 to finance roads, streets, and bridges capital outlay projects for the use and benefit of the County and qualified municipalities within the County. These projects are on-going with the County now in having completed the final year of the 3 year SPLOST collections with work that will continue into 2011.

Cash Management. The County effectively utilized several investment vehicles during the report year. All funds, except those immediately required to cover checks, were invested in interest bearing checking and savings accounts, the State of Georgia Local Government Investment Pool (LGIP), and the Georgia Extended Asset Pool (GEAP).

Risk Management. The County maintains a self-insured health insurance program. Funds are budgeted to pay claims, claims reserve, excess insurance coverage and administrative costs of the self-insured health insurance program. The County has joined together with other governments in Georgia as part of the Association County Commissioners of Georgia (ACCG) Inter-local Risk Management Agency (IRMA) property and liability insurance fund and the ACCG Group Self-Insurance Worker's Compensation Fund.

Other Information

Independent Audit. Georgia Code requires an annual audit of the books of account, financial records, and transactions of all administrative departments of the County by independent certified public accountants selected by the County Board of Commissioners. This requirement has been met and the auditor's unqualified opinion has been included in this report.

Awards. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended December 31, 2009. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

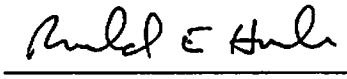
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements. We are submitting it to GFOA to determine its eligibility for another Certificate.

Acknowledgments.

The preparation of this comprehensive annual financial report could not have been accomplished without the dedication and contributions of the entire Finance Department Staff, the Auditors of the County, and the cooperation of the various elected officials and appointed management.

In closing, we also wish to acknowledge the valuable contribution of the Board of Commissioners. Without their guidance and leadership, preparation of this report would not have been possible.

Respectfully Submitted,



Ron Hale, CPA
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Whitfield County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

WHITFIELD COUNTY, GEORGIA
GENERAL GOVERNMENT OFFICIALS
December 31, 2010

LEGISLATIVE

BOARD OF COMMISSIONERS

W. Michael Babb, Chairman

Mike Cowan, District 1	Randy Waskul, District 3
Harold Brooker, District 2	Greg L. Jones, District 4

EXECUTIVE

Robert McLeod	County Administrator
Samantha Bearden	County Clerk

DEPARTMENT HEADS

Ron Hale	Finance
Jackie Carlo	Human Resources
Dwayne Hunt	Public Works
Gary Brown	Buildings and Grounds
Carl Collins	Fire Department
Claude Craig	E- 911/Emergency Management
George Page	Parks and Recreation
Don Allen Garrett	Animal Control
Gregory L. Williams	Inspections and Enforcement
Tim Miller	Information Technology
Kent Benson	County Engineer
Kevin Herrit	County Planner
Trammell Suddeth	Chief Assessor
Kay Staten	Elections Supervisor
Connie Blaylock	Juvenile Court Judge

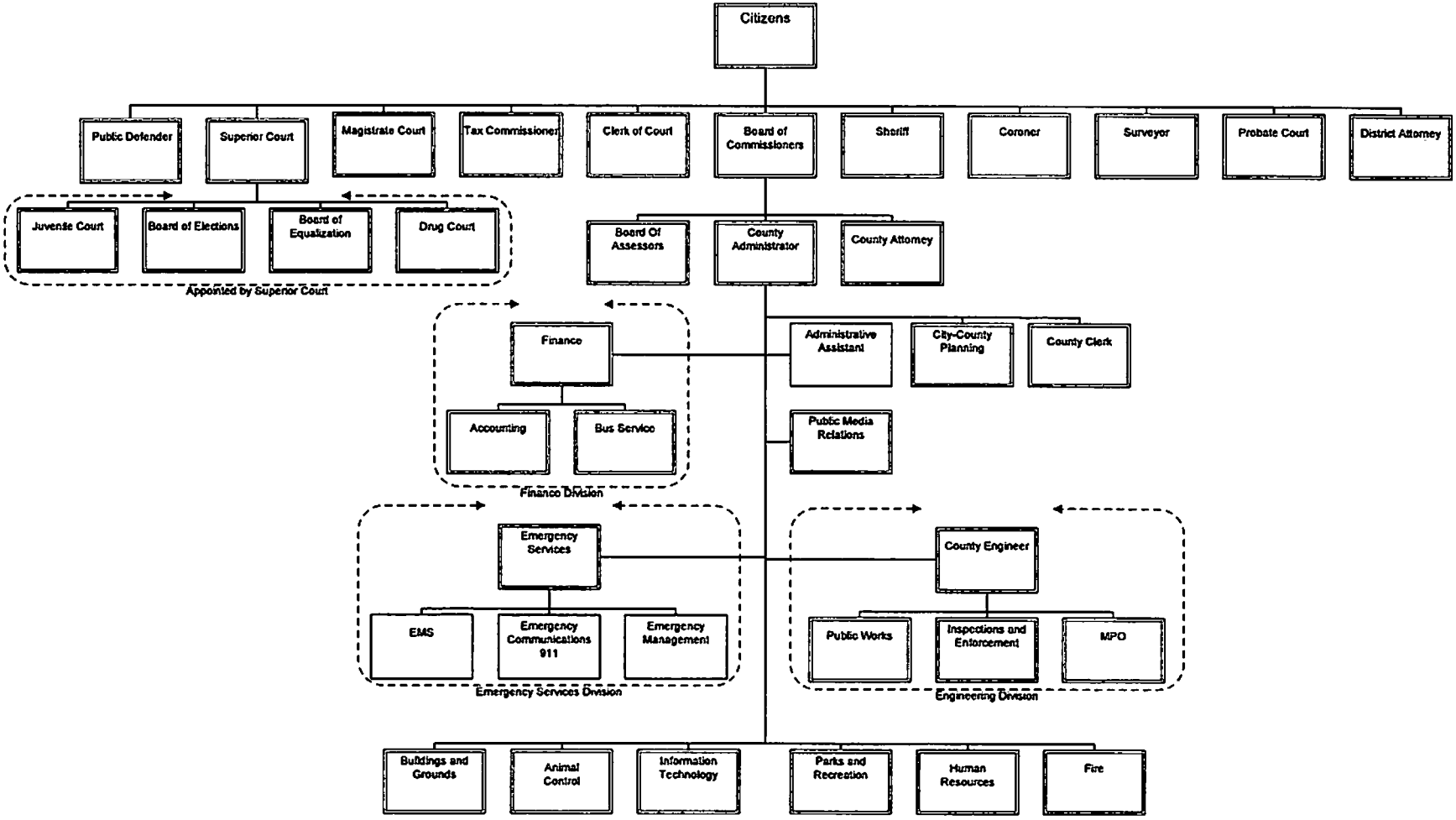
CONSTITUTIONAL OFFICERS

Scott Chitwood	Sheriff
Melica Kendrick	Clerk of Court
Sheri Blevins	Probate Court Judge
Danny W. Sane	Tax Commissioner

OTHER ELECTED OFFICIALS

Haynes Townsend	Chief Magistrate Court Judge
Christopher Griffin	Magistrate Court Judge
Sidney D. Baxter	Magistrate Court Judge
Kaye Cope	Magistrate Court Judge
Bobbie Jean Dixon	Coroner
Kermit McManus	District Attorney
Joseph R. Evans	Surveyor

Whitfield County Government
Organizational Chart



FINANCIAL SECTION

CHRYSAN THOMAS
Certified Public Accountant
Professional Corporation
Member
American Institute of
Certified Public Accountants
Trion, Georgia

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Whitfield County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Whitfield County, Georgia, as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Whitfield County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the component unit, Whitfield County Department of Public Health. Those financial statements as of June 30, 2010 were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Whitfield County Department of Public Health, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Whitfield County, Georgia as of December 31, 2010, and the respective changes in financial position and, where applicable, cash flows thereof, and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 3, 2011 on our consideration of Whitfield County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

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The Management's Discussion and Analysis (pages 10 through 21), and Analysis of Funding Progress (page 67) are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We and the other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Whitfield County, Georgia's basic financial statements. The introductory section, combining and individual non-major fund financial statements and budgetary comparison schedules, the Schedule of Expenditures for Construction Projects Funded by Special Purpose Local Option Sales and Use Tax, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of Whitfield County, Georgia, The combining and individual non-major fund financial statements and budgetary comparison schedules, the Schedule of Expenditures of Federal Awards, and the Schedule of Expenditures for Construction Projects Funded by Special Purpose Local Option Sales and Use Tax have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Chrysan Thomas

CHRYSAN THOMAS
Certified Public Accountant

Dalton, Georgia
June 3, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS

WHITFIELD COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2010

Within this section of the Whitfield County, Georgia (The County) Comprehensive Annual Financial Report (CAFR), the County's management provides narrative discussion and analysis of the financial activities of the County for the year ended December 31, 2010. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. Additional information is available in the transmittal letter which precedes Management's Discussion and Analysis. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

Financial Highlights

Key financial highlights for 2010 are as follows:

- The County's combined net assets totaled $380.6 million – a decrease of $14 million from the prior year. Of this amount, unrestricted net assets of $15.6 million may be used to meet the government's ongoing obligations to citizens and creditors.

- Combined revenue including transfers totaled $61 million, of which governmental activities totaled $60 million and business-type activities totaled $1 million. Even with a decline in property tax revenue of $1.3 million, the governmental activities total revenues increased $3 million over 2009 revenues. The increase was attributable to the increase in general fund sales tax of $1.1 million and SPLOST revenue in the capital project fund of $1.4 million. Also, there was a significant increase derived from grants and contributions resulting mainly from the intergovernmental revenue from the Solid Waste Authority (see discussion later).

  Charge for services dropped $612,000 this year primarily because the State of Georgia did away with the Homeowners Tax Relief Grant. During 2009, the County received $722,000.

- Overall expenses totaled $75.6 million, of which governmental activities totaled $72.8 million and business-type activities totaled $2.8 million. This represents a total decrease in expenses of $2.8 million. Governmental activities dropped $4.3 million while business-type activities increased $2.8 million. During 2010, governmental activities expenses exceeded program revenues by $62 million. This shortfall resulted in a negative change in net assets.

- The County's total liabilities increased $10 million during 2010. This increase includes $9.8 million of economic development bonds issued, $1 million increase in post-employment benefit obligations and is netted with decreases in accounts payable and notes payable.

  Construction in progress increased during 2010. Site development began on land acquired through the economic development bonds for the Carbondale business Park. Site development on land acquired for a new recreation park in the Westside area was also started in 2010.

- At December 31, 2010, the County's general fund reported an unreserved fund balance of $13.5 million, a decrease of $8.3 from 2009.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

Management's Discussion and Analysis includes the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and eliminating and/or reclassifying internal activities.

The first of these government-wide statements is the *Statement of Net Assets.* This is the countywide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net assets.* Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other non-financial factors such as diversification of the taxpayer base or the condition of County infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities* which reports how the County's net assets changed during the current year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish government activities of the County that are principally supported by taxes and user charges, and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Government activities include general government, judicial, public safety, health and welfare, housing and development, and culture and recreation. Business-type activities include the Whitfield County Transit System, the County's interest in the Northwest Georgia Trade & Convention Center Authority, and Northwest Georgia Regional Solid Waste Management Authority. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and additionally, organizations for which the County is accountable (component units). Component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. Component units are governed by a board of directors that the County has the authority to make all or some of the appointments. Whitfield County's only component unit, the County Health

Department, is reported separately from the primary government though included in the County's overall reporting entity.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental Funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of government programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the basic financial statements for the general fund. Budgetary comparison schedules for special revenue funds and the capital project funds can be found in a later section of this report. These statements and the schedules demonstrate compliance with the County's adopted and final revised budget.

Proprietary Funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. There are two kinds of proprietary funds. There are enterprise funds and internal service funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization such as the Northwest Georgia Trade & Convention Center Authority, the 5311 Public Transportation System, and the Northwest Georgia Regional Solid Waste Authority. The internal service fund provides services and charges fees to customers (i.e., other funds) within the County organization. The County's sole internal service fund provides the County with workers' compensation. Because the County's internal service fund exclusively serves governmental functions, it is included with in the governmental activities of the government-wide financial statements. Proprietary fund statements and statements for discretely presented component units (reporting is similar to proprietary funds) provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statement but with more detail for major enterprise funds and individual component units. Individual fund information for the internal service fund and non-major enterprise funds is found in combining and individual fund statements in a later section of this report.

Fiduciary Funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. Fiduciary fund financial statements report similarly to proprietary funds.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements.

Other Information

Major funds and component units are reported in the basic financial statements as discussed. Combining and individual statements and schedules for non-major and the internal service fund are presented in a subsequent section of this report.

Financial Analysis of the County as a Whole

As noted previously, net assets may serve over time as a useful indicator of a government's financial position. The County's combined net assets (government and business-type activities) totaled $380.6 million at December 31, 2010. This is a decrease of $14 million, due in large part to a planned use of assets to cover an operational deficit and capital spending and 2010 revenue losses from economic conditions.

The following table provides a summary of the County's governmental and business-type net assets for the years 2010 and 2009.

WHITFIELD COUNTY, GEORGIA
STATEMENT OF NET ASSETS

	Governmental Activities		Business Activities		Total	
	2010	2009	2010	2009	2010	2009
Assets:						
Current assets	$ 70,747,661	$ 62,736,874	$ 58,958	$ 44,821	$ 70,806,619	$ 62,781,695
Other assets	4,059,508	3,734,313	12,850,487	14,415,214	16,909,995	18,149,527
Capital assets	325,671,809	335,443,861	683,579	1,263,143	326,355,388	336,707,004
Total assets	400,478,978	401,915,048	13,593,024	15,723,178	414,072,002	417,638,226
Liabilities:						
Current liabilities	5,294,453	5,027,067	500,481	500,787	5,794,934	5,527,854
Non-current liabilities	27,683,652	17,052,585	-	482,968	27,683,652	17,535,553
Total liabilities	32,978,105	22,079,652	500,481	983,755	33,478,586	23,063,407
Net assets:						
Invested in capital assets	314,908,444	335,443,861	195,913	292,761	315,104,357	335,736,622
Restricted	49,906,086	34,331,858	-	-	49,906,086	34,331,858
Unrestricted	2,686,344	10,059,677	12,896,630	14,446,662	15,582,974	24,506,339
Total net assets	$367,500,874	$379,835,396	$ 13,092,543	$ 14,739,423	$380,593,417	$394,574,819

The largest portion of the County's net assets (82.8%) reflects its investment in capital assets such as land, buildings, equipment and infrastructure, less any related debt used to acquire those assets that are still outstanding. The County's investment in capital assets, net of related debt, decreased by $20.6 million (6.5%) in 2010, of which $20.3 million came from depreciation.

The County uses these capital assets to provide services to its citizens; therefore, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net assets increased by $15.6 million. This is due to unspent transportation SPLOST revenues. The unrestricted net asset total of $15.6 million is available for spending and comprises 4% of total net assets.

At the end of the current year, the County is able to report positive balances in all categories of net assets for both governmental and business-type activities.

Changes in Net Assets

Governmental and business-type activities decreased the County's net assets by $14 million. The following table indicates the changes in net assets for governmental and business-type activities in 2010 and 2009.

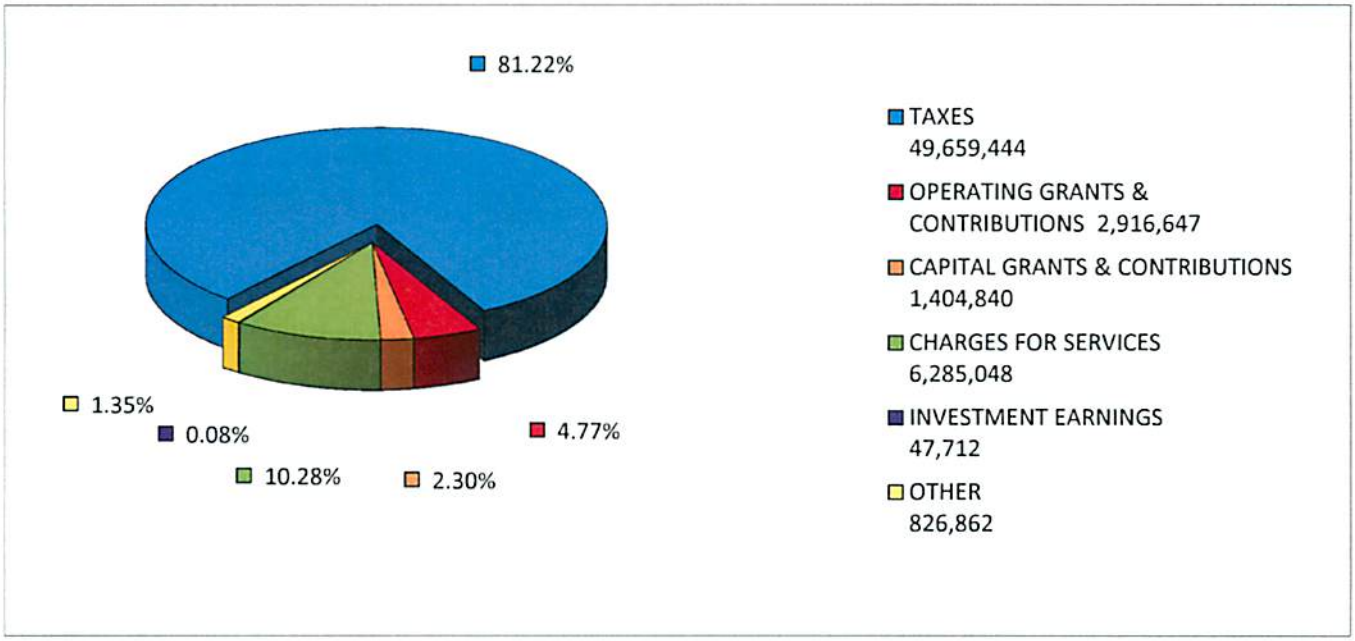
Changes in Net Assets

	Governmental Activities		Business Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program:						
Charges for services	$ 6,285,048	$ 7,236,890	$ 233,749	$ 199,598	$ 6,518,797	$ 7,436,488
Operating grants	2,916,647	822,835	226,208	171,913	3,142,855	994,748
Capital grants	1,394,657	-	43,498	95,188	1,438,155	95,188
General:						
Property taxes	14,946,978	16,281,253	-	-	14,946,978	16,281,253
Sales taxes	31,150,595	28,542,285	-	-	31,150,595	28,542,285
Insurance premium taxes	2,492,460	2,562,750	-	-	2,492,460	2,562,750
Alcoholic beverage taxes	404,704	407,922	-	-	404,704	407,922
Hotel/Motel taxes	200,674	194,050	-	-	200,674	194,050
Miscellaneous taxes	464,033	476,936	-	-	464,033	476,936
Miscellaneous	826,862	866,430	-	1,522	826,862	867,952
Investment earnings	57,895	142,573	-	-	57,895	142,573
Total revenues	61,140,553	57,533,924	503,455	468,221	61,644,008	58,002,145
Program Expenses:						
General government	9,037,213	8,971,621	-	-	9,037,213	8,971,621
Judicial	6,606,481	6,703,392	-	-	6,606,481	6,703,392
Public safety	21,619,839	21,162,964	-	-	21,619,839	21,162,964
Public works	29,446,224	32,050,773	-	-	29,446,224	32,050,773
Health and welfare	1,482,510	1,839,106	-	-	1,482,510	1,839,106
Culture and recreation	1,418,981	1,390,013	-	-	1,418,981	1,390,013
Housing and development	2,887,052	4,775,999	-	-	2,887,052	4,775,999
Interest on long-term debt	299,174	171,446	-	-	299,174	171,446
Northwest Georgia Trade and Convention Center	-	-	588,783	615,772	588,783	615,772
Other programs	-	-	2,239,153	719,349	2,239,153	719,349
Total expenses	72,797,474	77,065,314	2,827,936	1,335,121	75,625,410	78,400,435
Excess	(11,656,921)	(19,531,390)	(2,324,481)	(866,900)	(13,981,402)	(20,398,290)
Transfers	(677,601)	(534,748)	677,601	534,748	-	-
Increase (decrease) in net assets	(12,334,522)	(20,066,138)	(1,646,880)	(332,152)	(13,981,402)	(20,398,290)
Net assets - beginning of year	379,835,396	399,901,534	14,739,423	15,071,575	394,574,819	414,973,109
Net assets - end of year	$ 367,500,874	$ 379,835,396	$ 13,092,543	$ 14,739,423	$ 380,593,417	$ 394,574,819

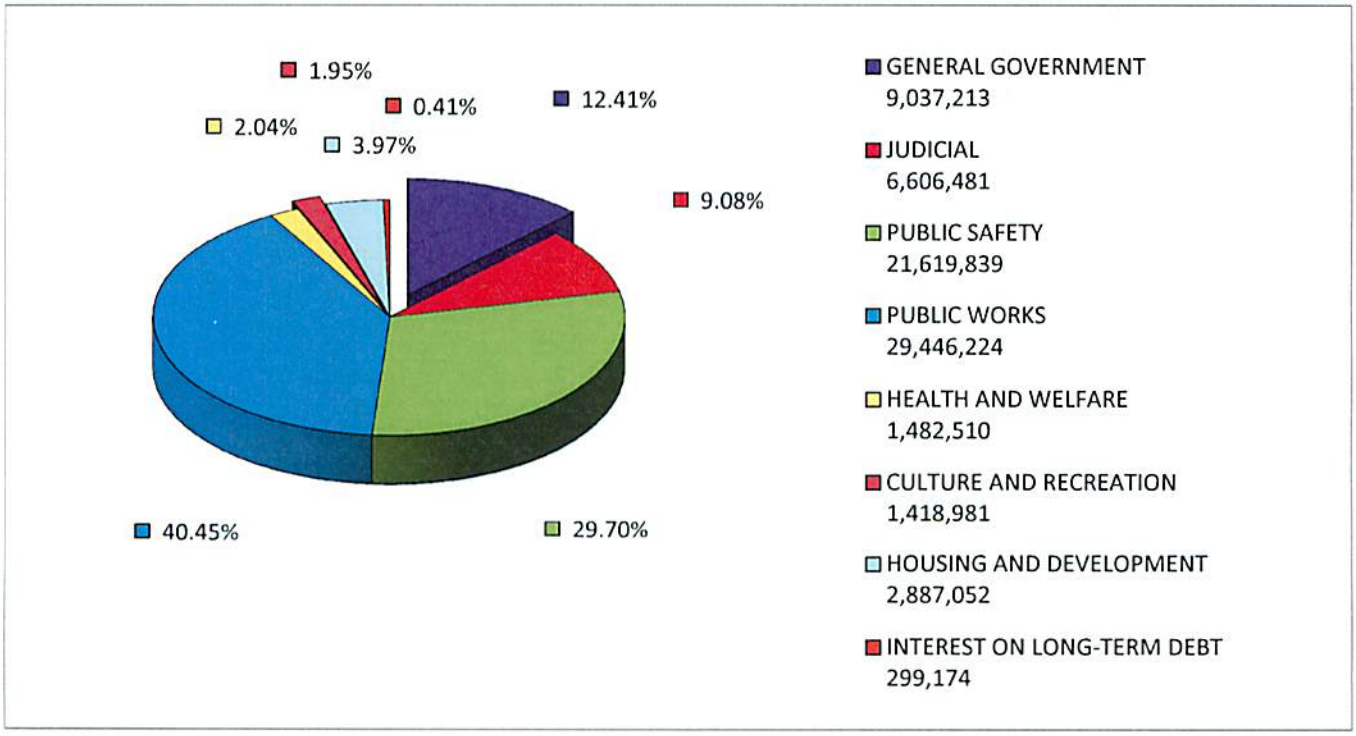
Governmental Activities

Governmental activities decreased the County's net assets by $12,334,522.

Revenues - Governmental Activities



Expenses - Governmental Activities



Financial Analysis of the County's Funds

Governmental Funds

As discussed, the focus of governmental funds is on current financial resources. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. The general fund is the County's primary operating fund and the largest source of day-to-day service delivery. The general fund reported ending fund balances of $13.9 million of which 97.1% is undesignated indicating availability for continuing County service requirements. The designated fund balance consists of 2.9% for prepayments.

- Total governmental funds revenues increased $3.5 million primarily due to the increase of sales taxes, both (LOST) local option sales taxes, and (SPLOST) special purpose local option sales taxes. There was also a one-time transfer from the Solid Waste Authority of $1.5 million (their board made this decision as their fund balance was larger than required for operations and $3 million was returned to the County and the City of Dalton with a 50/50 split).

- The non-major special revenue funds revenues reflect an increase of $542,379 primarily from intergovernmental revenues derived from the Whitfield County Neighborhood Stabilization Program and the Byrne Memorial Justice Assistance Grant Programs.

- Total governmental funds expenditures increased $10.8 million in the year 2010 primarily due to increases in capital spending. A major portion of this capital spending is land purchases for both a future recreational park in the Westside of the County at $1.6 million as well as a new industrial park in the Carbondale area at $6.1 million.

- The non-major special revenue funds expenditures reflect an overall increase of $748,605 in 2010. There was over $307,000 used to purchase residential properties through the Whitfield County Neighborhood Stabilization Program. Vehicles and equipment were purchased for $225,000 through the Byrne Memorial Justice Assistance Grant Programs, and over $104,000 was spent on improvements for trail work from the Scenic By-Way Grant.

Proprietary Funds

The proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status.

GENERAL FUND BUDGETARY HIGHLIGHTS

The original budget adopted anticipated a decrease in its fund balance of $6.6 million. The amended budget anticipated a decrease of $7.1 million; however, the actual fund balance decreased by $8.2 million.

- Actual revenues were less than the final amended budget by $1,137,728. A major cause of this shortfall was a decline in property tax revenues as the property digest dropped in 2010 by an additional 10% which was higher than the budget estimate. This is still an increase of $303,581 over the amount collected in 2009.

    - Several revenue sources fell short of the anticipated projection for 2010 with the most significant being $1,191,259 from property taxes, motor vehicle, and mobile home taxes. Commissions received from the Tax Commissioner's Office were also under budget by $96,070.

    - Overall taxes decreased by $1,188,019; charges for services, fines, forfeitures and penalties decreased by $7,985. License and permits, intergovernmental revenues, investment earnings, contributions and donations, and other miscellaneous revenues increased $58,276.

- Actual expenditures were less than the final amended budget by $83,498. Various departments were under budget, but none reflected a significant difference.

Capital Asset and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation for governmental and business-type activities as of December 31, 2010, was $325.7 million and $683,579, respectively.

- SPLOST-capital projects revenues increased $1.4 million in 2010 even with the downturn in the economy. The SPLOST collections expired December 31, 2010, leaving a fund balance of $39.3 million for the bulk of the construction projects.

- The expenditures in 2010 included the final portion of the planning phase, the ongoing right of way acquisition phase, and the start of the primary construction phase. The construction phase will use about 75% of the total project cost. Much of the construction phase is planned for 2011 with a few projects being carried into 2012 and 2013.

- Construction in progress of $11.5 million consists of land and site development costs pertaining to Westside Park of $1.2 million, and Carbondale Business Park of $6.4 million. Also included is $3.9 of SPLOST infrastructure projects under construction.

The County's investment in capital assets for its governmental and business-type activities as of December 31, 2010 amounts to $315 million (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings, equipment and infrastructure. Infrastructure assets are items that are normally immovable and of value only to the County.

Whitfield County's Capital Assets
(Net of Depreciation)

	Governmental Activities		Business Activities		Total Primary Government	
	2010	2009	2010	2009	2010	2009
Land	$ 7,093,738	$ 7,038,738	$ -	$ -	$ 7,093,738	$ 7,038,738
Construction in progress	11,535,150	1,326,210	-	-	11,535,150	1,326,210
Buildings and land improvements	48,421,310	50,193,115	545,589	1,091,179	48,966,899	51,284,294
Equipment and fixtures	2,365,067	2,342,673	-	-	2,365,067	2,342,673
Vehicles	883,705	1,545,101	137,990	171,964	1,021,695	1,717,065
Infrastructure	255,372,840	273,315,536	-	-	255,372,840	273,315,536
Total	$325,671,810	$335,761,373	$ 683,579	$ 1,263,143	$326,355,389	$337,024,516

The total net decrease in the County's investment in capital assets for 2010 was $3.2%.

Additional information on the County's capital assets can be found in Note 4 of the Basic Financial Statements section of this report.

Debt Service

Resources in the Debt Service Fund are to pay the future debt service requirements on the water expansion project. Whitfield County guaranteed the interest payments on the debt with Dalton Utilities for the construction of water lines throughout the County. Payments were made in 2010 totaling $885,313 leaving a fund balance at December 31, 2010 of $2.4 million.

Long-term Debt

As of December 31, 2010, Whitfield County had a net of $17.7 million in outstanding long-term debt. The governmental activities debt balance was $17.2 million and the business-type activities balance was $.5 million.

New debt issued for the year included notes payable of $949,600 to acquire property for the development of the new Westside Park. Also issued were $9.8 million in economic development bonds to finance the development of the Carbondale Business Park.

Additional information on Whitfield County's long-term debt can be found in Note 10 of the Basic Financial Statements section of this report.

Economic Factors and Next Year's Budgets

The recession officially ended in June 2009, but the recovery has been very slow and Whitfield County continues to be severely affected. At the start of the year the unemployment rate was 12.5% and at the end of the year it was 12.4%. The fluctuations were as high as 13% and as low as 11.2%. This is 2-3% higher than both state and national averages.

The major revenue streams that were impacted were:

Sales Tax

Local option sales tax (LOST) revenues increased $1.2 million which was well beyond our expectations, and reflects a 9% increase over the 2009 collections. This growth occurred mainly in the first part of the year and stabilized after that so we do not expect this trend to be ongoing.

A special purpose local option sales tax (SPLOST) passed in 2007 and took effect on January 1, 2008 and continued until the end of the year. The tax will be used solely for transportation infrastructure. Though there will be some collections that trickle in after the official end, the collections through December were slightly ahead of projections. Accordingly, the fund was on budget at the end of the year allowing planned projects to go forward.

Property Tax

The property tax revenues were down 10% in 2010 because of the continuing decline in property values. The County also experienced a decrease in tax revenues of $300,674 from implementation of the Freeport exemption. The overall decline was more than the expected 5% as planned for in the budget. This trend is expected to continue into the 2011 budget year.

Licenses & Permits

The economic downturn continued to depress the building industry. However, the County did have some building activity which resulted in a modest increase for building inspection fees. This is projected to continue into the near future.

Investment Income

For 2010, interest rates stabilized but at a very low level of about .2%. With the combination of low rates and the use of fund balance reducing the funds available for investments, this income source is no longer material to the County and will remain that way until rates start to climb.

Economic Development

Commerce Park II: The County completed the property purchase as planned in the Carbondale area through the use of bond proceeds. Design work was completed with the park being developed in three phases. This will allow time to seek grant funds to help defray some of the construction costs. As parcels are sold in the Carbondale Business Park, the County will see short and long term effects on revenues from building and construction activity, job creation, and some hotel/motel tax or sales tax activity in the park with hotel and restaurant development.

Whitfield County adopted its 2011 budget on December 27, 2010. The 2011 general fund budget reflected revenues of $38,836,500, operational expenditures and transfers of $41,262,325, and capital expenditures of $939,250 for a reduction in fund balance of $3,365,075. The Board of Commissioners was presented a five-year plan for capital expenditures of which $3,988,750 is included in the 2011 adopted budget.

The 2011 budget took into account the recession and the sluggish recovery while still attempting to maintain the current service levels. The budget has a planned usage of the fund balance for operations resulting from the projected drop in revenues. Also, the five-year capital budget has had a number of projects delayed into the future.

Even with the downturn, the investments in economic development, and without any major cuts in services, the County was still able to hold the mileage rate flat at the 2008 levels through 2010 and in the 2011 budget. **The County's tax rate ranks as the 3rd lowest in the State even though it ranks as the 23rd largest in the economic ranking list out of 159 counties.**

Requests for Information

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact:

Whitfield County Finance Department
301 West Crawford Street
Dalton, Georgia 30720

Telephone: 706-275-7500
Website: www.whitfieldcountyga.com

BASIC FINANCIAL STATEMENTS

BASIC FINANCIAL STATEMENTS

The basic financial statements include the government-wide statement of net assets and government-wide statement of activities, which include all of the primary government's governmental activities, business-type activities and component units. In addition, the basic financial statements include the fund financial statements and the notes to the financial statements.

WHITFIELD COUNTY, GEORGIA
STATEMENT OF NET ASSETS
December 31, 2010

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Whitfield County Health Department
Assets				
Current Assets				
Cash and cash equivalents	$ 51,878,158	$ -	$ 51,878,158	$ 3,373,283
Investments	9,911,765	-	9,911,765	-
Receivables, net	8,499,429	14,397	8,513,826	132,399
Prepaid items	450,777	5,250	456,027	-
Internal Balances	7,532	(7,532)	-	-
Due from other governments	-	46,843	46,843	2,252
Inventory	-	-	-	501
Total current assets	70,747,661	58,958	70,806,619	3,508,435
Non-Current Assets				
Nondepreciable capital assets	18,628,888	-	18,628,888	-
Depreciable capital assets, net	307,042,921	683,579	307,726,500	46,545
Unamortized bond costs	317,612	-	317,612	-
Net pension asset	3,709,329	-	3,709,329	-
Investment in joint venture	32,567	12,850,487	12,883,054	-
Total non-current assets	329,731,317	13,534,066	343,265,383	46,545
Total assets	$ 400,478,978	$ 13,593,024	$ 414,072,002	$ 3,554,980
Liabilities				
Current Liabilities				
Accounts payable	$ 1,535,431	$ 2,239	1,537,670	$ 108,149
Accrued liabilities	1,859,076	10,138	1,869,214	123,843
Unearned revenue	57,800	438	58,238	-
Current portion of capital lease obligation	89,620	487,666	577,286	-
Due to other governments	-	-	-	188,261
Notes payable - current	678,324	-	678,324	-
Bonds payable	650,000	-	650,000	-
Compensated absences	424,202	-	424,202	-
Total current liabilities	5,294,453	500,481	5,794,934	420,253
Non-Current Liabilities				
Compensated absences	444,740	-	444,740	187,338
Deferred portion of capital lease	142,208	-	142,208	-
Notes payable (net of current portion)	2,311,704	-	2,311,704	-
Bonds payable (net of current portion)	12,520,000	-	12,520,000	-
Net OPEB obligation	12,265,000	-	12,265,000	-
Total non-current liabilities	27,683,652	-	27,683,652	187,338
Total liabilities	$ 32,978,105	$ 500,481	$ 33,478,586	$ 607,591
Net Assets				
Invested in capital assets, net of related debt	$ 314,908,444	$ 195,913	$ 315,104,357	$ 46,545
Restricted for-				
Capital projects	45,238,569	-	45,238,569	-
Debt service	2,399,628	-	2,399,628	-
Special Programs	2,267,889	-	2,267,889	-
Unrestricted	2,686,344	12,896,630	15,582,974	2,900,844
Total net assets	$ 367,500,874	$ 13,092,543	$ 380,593,417	$ 2,947,389

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
Year Ended December 31, 2010

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Whitfield County Health Department
Primary Government								
Governmental Activities:								
General government	$ 9,037,213	$ 1,412,134	$ 2,300,604	$ 21,264	$ (5,303,211)	$ -	$ (5,303,211)	$ -
Judicial	6,606,481	2,339,923	182,672	53,042	(4,030,844)	-	(4,030,844)	-
Public safety	21,619,839	2,471,706	10,102	144,895	(18,993,136)	-	(18,993,136)	-
Public works	29,446,224	17,742	-	1,135,639	(28,292,843)	-	(28,292,843)	-
Health and welfare	1,482,510	-	-	-	(1,482,510)	-	(1,482,510)	-
Culture and recreation	1,418,981	43,543	97,577	50,000	(1,227,861)	-	(1,227,861)	-
Housing and development	2,887,052	-	325,692	-	(2,561,360)	-	(2,561,360)	-
Interest on long-term debt	299,174	-	-	-	(299,174)	-	(299,174)	-
Total governmental activities	72,797,474	6,285,048	2,916,647	1,404,840	(62,190,939)	-	(62,190,939)	-
Business-type activities:								
Northwest Georgia Trade & Convention Center	588,783	-	-	-	-	(588,783)	(588,783)	-
Whitfield Transit System	674,426	233,749	226,208	43,498	-	(170,971)	(170,971)	-
Dalton-Whitfield SWM Authority	1,564,727	-	-	-	-	(1,564,727)	(1,564,727)	-
Total business-type activities	2,827,936	233,749	226,208	43,498	-	(2,324,481)	(2,324,481)	-
Total primary government	$ 75,625,410	$ 6,518,797	$ 3,142,855	$ 1,448,338	$ (62,190,939)	$ (2,324,481)	$ (64,515,420)	$ -
Component Unit								
Whitfield County Health Department	$ 5,054,078	$ 1,717,735	$ 3,497,755	$ -	$ -	$ -	$ -	$ 161,412
General revenues:								
Property taxes					$ 14,946,978	$ -	$ 14,946,978	$ -
Sales taxes					31,150,595	-	31,150,595	-
Insurance premium tax					2,492,460	-	2,492,460	-
Alcoholic beverage tax					404,704	-	404,704	-
Hotel/Motel tax					200,674	-	200,674	-
Miscellaneous taxes					464,033	-	464,033	-
Miscellaneous					826,862	-	826,862	-
Investment earnings					47,712	-	47,712	-
Transfers					(677,601)	677,601	-	-
Total general revenues and transfers					49,856,417	677,601	50,534,018	-
Change in net assets					(12,334,522)	(1,646,880)	(13,981,402)	161,412
Net assets - beginning of year					379,835,396	14,739,423	394,574,819	2,785,977
Net assets - end of year					$ 367,500,874	$ 13,092,543	$ 380,593,417	$ 2,947,389

The notes to the financial statements are an integral part of this statement.

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WHITFIELD COUNTY, GEORGIA
GOVERNMENTAL FUNDS
BALANCE SHEET
December 31, 2010

	General Fund	Capital Projects SPLOST Fund	Capital Projects Acquisition Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 1,379,368	$ 38,387,501	$ 6,019,738	$ 4,475,138	$ 50,261,745
Investments	9,911,765	-	-	-	9,911,765
Receivables (net of allowance for uncollectibles) -					
Taxes	4,182,316	-	-	-	4,182,316
Accounts	255,277	4,989	-	317,781	578,047
Due from other funds	1,052,279	-	-	-	1,052,279
Due from other governments	1,436,985	2,048,529	-	253,552	3,739,066
Prepaid items	396,586	-	-	54,192	450,778
TOTAL ASSETS	$ 18,614,576	$ 40,441,019	$ 6,019,738	$ 5,100,663	$ 70,175,996
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 715,840	$ 268,453	$ 80,114	$ 160,653	$ 1,225,060
Accrued liabilities	1,307,109	1,328	-	45,586	1,354,023
Due to other funds	-	872,293	-	172,455	1,044,748
Due to other governments	297,561	-	-	260	297,821
Deferred revenues -					
Uncollected property taxes	2,313,956	-	-	-	2,313,956
Alcoholic beverage licenses	57,800	-	-	-	57,800
Total liabilities	4,692,266	1,142,074	80,114	378,954	6,293,408
FUND BALANCES					
Reserved -					
Debt service	-	-	-	2,399,628	2,399,628
Prepayments	396,586	-	-	54,192	450,778
Unreserved -					
Designated for capital outlay	-	39,298,945	5,939,624	-	45,238,569
Undesignated, reported in					
General Fund	13,525,724	-	-	-	13,525,724
Special Revenue Funds	-	-	-	2,267,889	2,267,889
TOTAL FUND BALANCE	13,922,310	39,298,945	5,939,624	4,721,709	63,882,588
TOTAL LIABILITIES AND FUND BALANCES	$ 18,614,576	$ 40,441,019	$ 6,019,738	$ 5,100,663	$ 70,175,996

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
December 31, 2010

TOTAL GOVERNMENTAL FUND BALANCES			$ 63,882,588
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets are not reported in this fund financial statement because they are not current financial resources, but they are reported in the statement of net assets.			325,671,810
Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net			
Interfund receivables	$ 1,044,748		
Interfund payables	(1,044,748)		
Other long-term assets are not available to pay for current - period expenditures and therefore are deferred in the funds.			
Taxes			2,313,956
Net pension asset			3,709,329
Investment in joint venture			32,567
Internal service funds are used by management to charge the costs of self-insurance. The assets and liabilities of the internal service funds are included in governmental activities columns in the statement of net assets.			1,098,810
Bond issuance costs are reported as debt service expenditures in the governmental fund financial statements but capitalized on the government-wide statement of net assets			317,612
Certain liabilities (including loan payments) are not reported in this fund financial statement because they are not due and payable, but they are presented as liabilities in the statement of net assets.			
Intergovernmental liability	$ (2,135,388)		
Note payable	(854,640)		
Capital Lease	(231,828)		
Compensated absences	(868,942)		
Bonds payable	(13,170,000)		
Net OPEB obligation	(12,265,000)		
			(29,525,798)
NET ASSETS OF GOVERNMENTAL ACTIVITIES			$ 367,500,874

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2010

	General Fund	Capital Projects SPLOST Fund	Capital Projects Acquisition Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	$ 32,345,881	$ 16,974,653	$ -	$ 200,674	$ 49,521,208
Licenses and permits	264,582	-	-	-	264,582
Intergovernmental revenues	2,300,604	1,084,632	-	835,244	4,220,480
Charges for services	2,650,497	-	-	1,835,144	4,485,641
Fines, forfeitures and penalties	1,128,818	-	-	327,270	1,456,088
Investment earnings	46,589	40,824	10,183	1,123	98,719
Contributions and donations	85,385	-	50,000	-	135,385
Miscellaneous	788,116	-	-	150	788,266
Total revenues	39,610,472	18,100,109	60,183	3,199,605	60,970,369
EXPENDITURES					
Current -					
General government	7,778,442	-	-	21,264	7,799,706
Judicial	6,130,071	-	-	359,105	6,489,176
Public safety	18,480,394	-	-	2,371,230	20,851,624
Public works	6,924,763	-	-	-	6,924,763
Health and welfare	1,323,235	-	-	-	1,323,235
Culture and recreation	1,179,793	-	-	111,487	1,291,280
Housing and development	2,005,059	-	-	592,727	2,597,786
Capital outlay	-	5,443,144	8,698,885	-	14,142,029
Intergovernmental	-	513,681	-	-	513,681
Debt Service	641,538	-	207,235	885,313	1,734,086
Total expenditures	44,463,295	5,956,825	8,906,120	4,341,126	63,667,366
Excess (deficiency) of revenues over expenditures	(4,852,823)	12,143,284	(8,845,937)	(1,141,521)	(2,696,997)
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	38,594	-	-	-	38,594
Bond proceeds	-	-	9,850,000	-	9,850,000
Loan proceeds	-	-	949,600	-	949,600
Transfers in	180,367	-	2,787,000	72,944	3,040,311
Transfers out	(3,530,963)	-	-	(186,950)	(3,717,913)
Total other financing sources (uses)	(3,312,002)	-	13,586,600	(114,006)	10,160,592
Net change in fund balances	(8,164,825)	12,143,284	4,740,663	(1,255,527)	7,463,595
FUND BALANCES - beginning of year	22,087,135	27,155,661	1,198,961	5,977,236	56,418,993
FUND BALANCES - end of year	$ 13,922,310	$ 39,298,945	$ 5,939,624	$ 4,721,709	$ 63,882,588

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2010

NET CHANGES IN FUND BALANCES- TOTAL GOVERNMENTAL FUNDS			$ 7,463,595
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.			
	Depreciation expense	$ (21,494,547)	
	Capital outlay	11,416,943	(10,077,604)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
	Taxes	$ 138,237	
	Equity investment in joint venture	(6,647)	131,590
The writeoff of capital assets not reported at the fund level			(11,960)
The current years additions to certain assets reduced the net expenses of those functions on the statement of activities.			
	Net pension asset		136,871
Other postemployment expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			(1,016,000)
Repayments of long-term principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.			1,239,941
Amortization of debt issuance costs and debt premiums are not reported at the fund level but are reported in the government wide statement of activities.			194,971
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets.			(10,799,600)
Some expenses reported in the statement of activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Compensated absences		(54,233)
The internal service funds used by management to charge the costs of workers' compensation to individual funds are not reported in the government-wide statement of activities.			457,907
CHANGES IN NET ASSETS OF GOVERNMENTAL ACTIVITIES			$ (12,334,522)

The notes to the financial statements are an integral part of this statement.

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WHITFIELD COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
REVENUES					
Taxes -					
Property taxes	$ 16,000,000	$ 14,800,000	$ 13,629,237	$ (1,170,763)	$ 15,126,592
Motor vehicle and mobile home taxes	-	1,200,000	1,179,504	(20,496)	1,196,239
Local option sales taxes	15,000,000	14,175,000	14,175,942	942	12,998,658
Transfer taxes	50,000	29,000	28,924	(76)	35,514
Franchise taxes	330,000	350,000	351,557	1,557	340,248
Alcoholic beverage taxes	400,000	404,500	404,704	204	407,922
Business license taxes	120,000	83,000	83,553	553	101,174
Insurance premium taxes	2,500,000	2,492,400	2,492,460	60	2,562,750
Total taxes	34,400,000	33,533,900	32,345,881	(1,188,019)	32,769,097
Licenses and permits	377,500	263,500	264,582	1,082	232,945
Intergovernmental revenues	634,500	2,299,000	2,300,604	1,604	584,867
Charges for services	2,410,100	2,654,300	2,650,497	(3,803)	3,288,716
Fines, forfeitures and penalties	1,276,000	1,133,000	1,128,818	(4,182)	1,422,865
Investment earnings	150,000	43,000	46,589	3,589	116,357
Contributions and donations	50,000	50,000	85,385	35,385	54,442
Miscellaneous	841,500	771,500	788,116	16,616	837,602
TOTAL REVENUES	**$ 40,139,600**	**$ 40,748,200**	**$ 39,610,472**	**$ (1,137,728)**	**$ 39,306,891**

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES					
General Government -					
Adiministration and Human Resources	$ 793,047	$ 756,839	$ 753,667	$ 3,172	$ 725,215
Board of Elections	358,717	435,980	434,698	1,282	254,207
Finance	414,637	463,130	461,951	1,179	416,974
Information Technology	1,099,459	1,131,306	1,127,955	3,351	1,095,778
Tax Commissioner	1,137,136	1,313,289	1,312,538	751	1,171,447
Tax Assessor	1,223,336	1,313,439	1,311,006	2,433	1,186,905
Board of Equalization	-	10,360	10,277	83	-
Buildings and Grounds	1,409,617	1,491,422	1,488,148	3,274	1,357,294
Public Information	27,393	25,893	25,819	74	22,168
Contingency	975,000	-	-	-	-
Attorney Fees	185,000	210,100	210,030	70	172,668
Liability Insurance	500,000	447,000	446,269	731	249,107
Claims and judgments	-	30,725	30,725	-	-
Audit Fees	103,500	99,800	99,709	91	108,200
General Administrative Fees	68,500	66,000	65,650	350	65,808
Total General Government	**8,295,342**	**7,795,283**	**7,778,442**	**16,841**	**6,825,771**
Judicial -					
Judicial Administration	613,524	563,872	560,384	3,488	520,078
Judge Morris' Office	58,852	52,105	51,231	874	55,791
Judge Boyett's Office	55,666	52,441	51,577	864	54,815
Judge Adams' Office	56,204	56,732	56,338	394	57,169
Judge Partain's Office	58,058	56,922	56,491	431	57,489
Drug Court	68,268	67,432	66,897	535	69,362
Clerk of Superior Court	831,683	908,451	906,438	2,013	793,991
District Attorney	1,128,607	1,255,019	1,253,812	1,207	992,809
Magistrate Court	926,071	952,682	950,859	1,823	866,270
Probate Court	464,963	518,468	517,455	1,013	466,779
Juvenile Court	1,006,764	1,025,165	1,022,616	2,549	991,259
Public Defender	641,590	643,978	635,973	8,005	605,231
Total Judicial	**5,910,250**	**6,153,267**	**6,130,071**	**23,196**	**5,531,043**
Public Safety -					
Sheriff's Department	6,710,502	7,190,644	7,184,925	5,719	6,393,646
Correctional Center	5,083,773	5,558,617	5,552,957	5,660	5,075,483
Fire Department	4,468,107	4,846,360	4,840,088	6,272	4,403,934
Coroner	159,697	130,066	128,075	1,991	127,263

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES-continued					
Public Safety - continued					
Animal Control	$ 184,312	$ 190,481	$ 189,212	$ 1,269	$ 171,682
Emergency Management	100,567	101,031	100,137	894	91,376
American Red Cross	1,000	-	-	-	1,000
Emergency Medical Services	485,000	485,000	485,000	-	616,130
Total Public Safety	**17,192,958**	**18,502,199**	**18,480,394**	**21,805**	**16,880,514**
Public Works -					
Public Works	6,053,417	6,335,842	6,328,795	7,047	5,658,961
Solid Waste Disposal	425,000	418,000	417,968	32	431,212
Intergovernmental Payments	178,000	178,000	178,000	-	1,178,000
Total Public Works	**6,656,417**	**6,931,842**	**6,924,763**	**7,079**	**7,268,173**
Health and Welfare -					
Physical and Mental Health	950,000	950,000	950,000	-	1,200,000
Family Support Council	5,400	7,000	7,000	-	7,000
Family and Children Services	148,678	148,678	148,678	-	148,678
Department of Veterans Service	1,000	1,000	984	16	984
Pauper Fund	65,000	63,000	63,000	-	69,000
Senior Citizens Center	150,000	153,580	153,573	7	150,000
Total Health and Welfare	**1,320,078**	**1,323,258**	**1,323,235**	**23**	**1,575,662**
Culture and Recreation -					
Parks and Recreation	977,511	958,002	953,793	4,209	923,575
Dalton Regional Library	226,000	226,000	226,000	-	246,000
Total Culture and Recreation	**1,203,511**	**1,184,002**	**1,179,793**	**4,209**	**1,169,575**
Housing and Development -					
County Extension Service	123,601	121,426	120,369	1,057	117,950
Inspections and Enforcement	503,491	455,642	450,606	5,036	427,225
County Planner	148,998	176,443	176,754	(311)	100,036
Metropolitan Planning Organization	161,554	86,794	85,189	1,605	15,084
County Engineer	292,334	320,987	319,897	1,090	284,901

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

concluded

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES-continued					
Housing and Development - continued					
Timber Protection	$ 3,600	$ 3,090	$ 3,090	$ -	$ 3,100
D/W Chamber of Commerce	159,250	157,250	157,250	-	157,750
D/W Community Development Corp.	140,873	93,500	93,500	-	138,442
Intergovernmental Payments	437,110	598,610	598,404	206	412,060
Total Housing and Development	**1,970,811**	**2,013,742**	**2,005,059**	**8,683**	**1,656,548**
Debt Service -					
Principal payments	915,000	415,000	413,428	1,572	-
Interest payments	-	228,200	228,110	90	122,641
Total Debt Service	**915,000**	**643,200**	**641,538**	**1,662**	**122,641**
TOTAL EXPENDITURES	**43,464,367**	**44,546,793**	**44,463,295**	**83,498**	**41,029,927**
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	**(3,324,767)**	**(3,798,593)**	**(4,852,823)**	**(1,054,230)**	**(1,723,036)**
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	38,000	38,594	594	236,491
Bond proceeds	-	-	-	-	3,625,000
Transfers in	108,000	181,400	180,367	(1,033)	122,807
Transfers out	(3,389,200)	(3,531,533)	(3,530,963)	570	(3,995,057)
Total other financing sources (uses)	**(3,281,200)**	**(3,312,133)**	**(3,312,002)**	**131**	**(10,759)**
Excess (deficiency) of revenues and other financing sources over budgetary expenditures and other financing uses	(6,605,967)	(7,110,726)	(8,164,825)	(1,054,099)	(1,733,795)
FUND BALANCE - beginning of year	22,087,135	22,087,135	22,087,135	-	23,820,930
FUND BALANCE - end of year	$ 15,481,168	$ 14,976,409	$ 13,922,310	$ (1,054,099)	$ 22,087,135

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
PROPRIETARY FUNDS
BALANCE SHEET
December 31, 2010

continued

	Business-type Activities - Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Total Non-Major Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
ASSETS					
CURRENT ASSETS					
Cash	$ -	$ -	$ -	$ -	$ 1,616,413
Receivables (net of allowance for uncollectibles) -					
Accounts	-	-	14,397	14,397	-
Prepaid items	-	-	5,250	5,250	-
Due from other governments	-	-	46,843	46,843	-
Total current assets	-	-	66,490	66,490	1,616,413
NON-CURRENT ASSETS					
Building and land improvement	-	5,605,000	-	5,605,000	-
Equipment and fixtures	-	-	10,457	10,457	-
Vehicles	-	-	425,247	425,247	-
Total property and equipment	-	5,605,000	435,704	6,040,704	-
Less accumulated depreciation	-	(5,059,411)	(297,714)	(5,357,125)	-
Property and equipment, net	-	545,589	137,990	683,579	-
Investment in Joint Venture	12,850,487	-	-	12,850,487	-
Total non-current assets	12,850,487	545,589	137,990	13,534,066	-
TOTAL ASSETS	$ 12,850,487	$ 545,589	$ 204,480	$ 13,600,556	$ 1,616,413

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
PROPRIETARY FUNDS
BALANCE SHEET
December 31, 2010

concluded

	Business-type Activities - Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Total Non-Major Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
CURRENT LIABILITIES					
Accounts payable	$ -	$ -	$ 2,239	$ 2,239	$ 12,550
Accrued liabilities	-	-	10,138	10,138	505,053
Due to other funds	-	-	7,532	7,532	-
Unearned revenue	-	-	438	438	-
Current portion of capital lease obligation	-	487,666	-	487,666	-
Total current liabilities	-	487,666	20,347	508,013	517,603
FUND EQUITY					
Invested in capital assets, net of related debt	-	57,923	137,990	195,913	-
Unrestricted	12,850,487	-	46,143	12,896,630	1,098,810
Total fund equity	12,850,487	57,923	184,133	13,092,543	1,098,810
TOTAL LIABILITIES AND FUND EQUITY	$ 12,850,487	$ 545,589	$ 204,480	$ 13,600,556	$ 1,616,413

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
Year Ended December 31, 2010

	Business-type Activities - Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Total Non-Major Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
OPERATING REVENUES					
Charge for services	$ -	$ -	$ 233,748	$ 233,748	$ 823,332
Miscellaneous	-	-	-	-	77,503
Total operating revenues	-	-	233,748	233,748	900,835
OPERATING EXPENSES					
Personal services and employee benefits	-	-	429,081	429,081	-
Purchased and contracted services	-	-	68,855	68,855	-
Supplies	-	-	99,017	99,017	-
Depreciation	-	545,589	77,473	623,062	-
Self-insured insurance	-	-	-	-	442,928
Total operating expenses	-	545,589	674,426	1,220,015	442,928
Operating income (loss)	-	(545,589)	(440,678)	(986,267)	457,907
NONOPERATING REVENUES (EXPENSES)					
Intergovernmental revenues	-	-	226,208	226,208	-
Income on joint venture	(1,564,727)	-	-	(1,564,727)	-
Interest expense	-	(43,194)	-	(43,194)	-
Total nonoperating revenues (expenses)	(1,564,727)	(43,194)	226,208	(1,381,713)	-
Income (loss) before transfers and capital contributions	(1,564,727)	(588,783)	(214,470)	(2,367,980)	457,907
Capital contributions	-	-	43,498	43,498	-
Transfers in	-	506,630	170,972	677,602	-
Net income (loss)	(1,564,727)	(82,153)	-	(1,646,880)	457,907
FUND EQUITY - beginning of year	14,415,214	140,076	184,133	14,739,423	640,903
FUND EQUITY - end of year	$ 12,850,487	$ 57,923	$ 184,133	$ 13,092,543	$ 1,098,810

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
Year Ended December 31, 2010

continued

	Business-type Activities - Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Total Non-Major Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers and other revenues	$ -	$ -	$ 237,881	$ 237,881	$ 900,835
Cash payments for personnel services	-	-	(426,502)	(426,502)	-
cash payments for goods and services	-	-	(171,447)	(171,447)	(289,805)
Net cash provided (used) by operating activities	-	-	(360,068)	(360,068)	611,030
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in	-	506,630	80,193	586,823	-
Intergovernmental transfers	-	-	285,125	285,125	-
Net cash provided (used) by noncapital financing activities	-	506,630	365,318	871,948	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	-	-	(48,748)	(48,748)	-
Principal paid on debt	-	(482,716)	-	(482,716)	-
Interest paid on debt	-	(43,194)	-	(43,194)	-
Capital contributions from (to) other governments	-	-	43,498	43,498	-
Net cash used by capital and related financing activities	-	(525,910)	(5,250)	(531,160)	-
Net increase (decrease) in cash and cash equivalents	-	(19,280)	-	(19,280)	611,030
CASH AND CASH EQUIVALENTS - beginning of year	-	19,280	-	19,280	1,005,383
CASH AND CASH EQUIVALENTS - end of year	$ -	$ -	$ -	$ -	$ 1,616,413

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
Year Ended December 31, 2010

concluded

	Business-type Activities - Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Total Non-Major Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	$ -	$ (545,589)	$ (440,678)	$ (986,267)	$ 457,907
Depreciation	-	545,589	77,473	623,062	-
Changes in operating assets and liabilities -					
Decrease (increase) in -					
Accounts receivable	-	-	3,695	3,695	-
Increase (decrease) in -					
Prepaid items	-	-	-	-	198,274
Accounts payable	-	-	(3,575)	(3,575)	(45,151)
Accrued liabilities	-	-	2,579	2,579	
Unearned revenue	-	-	438	438	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	$ -	$ -	$ (360,068)	$ (360,068)	$ 611,030

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
December 31, 2010

(with comparative totals for 2009)

	2010	2009
ASSETS		
Cash and cash equivalents	$ 6,315,989	$ 7,705,752
Receivables (net of allowance for uncollectibles) -		
Accounts	26,731	32,851
Taxes	15,841,860	31,548,264
Due from other governments	80,916	17,930
TOTAL ASSETS	$ 22,265,496	$ 39,304,797
LIABILITIES		
LIABILITIES		
Accrued liabilities	$ 8,857,174	$ 3,644,203
Due to other governments	13,408,322	35,660,594
TOTAL LIABILITIES	$ 22,265,496	$ 39,304,797

The notes to the financial statements are an integral part of this statement.

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NOTES TO FINANCIAL STATEMENTS

1. Summary of significant accounting policies

Whitfield County, Georgia (County) was incorporated in 1851 under the provisions of the Constitution of the State of Georgia. The County operates under a Board-Administrator form of government and provides the following services as authorized by its charter: public safety - 911 and fire, public works, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services.

The financial statements of the County have been prepared in conformity with generally accepted accounting principles in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The more significant accounting policies of the County are described below.

A. Reporting Entity - As required by generally accepted accounting principles, these financial statements present the government and its component units, entities with which the government has a significant financial or operational relationship. Blended component units, although legally separate entities, are, in substance, part of the government's operations, so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the government.

Joint Ventures

- The County participates with the City of Dalton in the Dalton-Whitfield Regional Solid Waste Management Authority ("DWRSWMA"). The County has fifty percent equity in this entity. Separately issued financial statements of the DWRSWMA can be obtained from their administrative office located at 4350 Gazaway Drive SE, Dalton, Georgia 30720.

- The County participates with the City of Dalton in the Northwest Georgia Trade and Convention Center Authority ("Trade Center"). The Trade Center became a separate authority in 2003. The County and City retained their respective shares of their equity balances as of December 31, 2002. The City and County each now have fifty percent interest in the income or loss of this entity. Separately issued financial statements of the Northwest Georgia Trade and Convention Center Authority can be obtained from their administrative office located at 2211 Dug Gap Battle Road, Dalton, Georgia 30720.

- The County participates with the City of Dalton in the Dalton-Whitfield Joint Development Authority. The County has fifty percent equity in this entity. Separately issued financial statements of the Dalton-Whitfield Joint Development Authority can be obtained from their administrative office located at 890 College Drive, Dalton, Georgia 30720.

1. **Summary of significant accounting policies - continued**

Discretely Presented Component Unit

- **Whitfield County Department of Public Health** - A voting majority of the members of the Board of Health is appointed by the Whitfield County Board of Commissioners. The Whitfield County Board of Commissioners is authorized by state law to approve environmental health service fees. The Board of Commissioners approves the budget of the Board of Health and provides regular operating subsidies. The Whitfield County Department of Public Health issues a separately audited financial statement. A copy of the component unit report can be obtained from the Director of Management, North Georgia Health District, District 1 Unit 2, 100 West Walnut Avenue, Suite 92, Dalton, Georgia 30720.

B. **Government-wide Statements and Fund Financial Statements** - The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable.

In the government-wide statement of net assets, both the government and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net assets are reported in three parts – invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets.

The government-wide statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

1. **Summary of significant accounting policies - continued**

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for the proprietary funds include the cost of contractual services and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Non-major funds are aggregated and presented in a single column.

Governmental funds are those funds through which most governmental functions are typically financed. The measurement focus of governmental funds is on the sources, uses and balances of current financial resources.

The County has presented the following major governmental funds:

General Fund - The general fund is the principal operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

SPLOST Capital Projects Fund – SPLOST capital projects fund is used to account for financial resources to be used for the construction of roads and bridges financed through a special local option sales tax.

SPLOST Acquisition Fund – This fund is used to account for the acquisition of capital expenditures. Revenues are derived from transfers from the general fund.

The County has presented the following major business-type funds:

Dalton/Whitfield Solid Waste Management – The Dalton/Whitfield Solid Waste Management fund is used to account for the 50% equity interest in the joint venture with the City of Dalton.

Northwest Georgia Trade and Convention Center – The Northwest Georgia Trade and Convention Center fund is used to account for the County's activity of the trade and convention center.

1. **Summary of significant accounting policies - continued**

Additionally the County reports the following funds:

Internal Service Fund – The internal service fund is to account for the self-insured workers' compensation program.

Fiduciary Funds – The County's fiduciary funds are agency funds used by the County's Constitutional Officers. These agency funds are custodial in nature and do not involve measurement of results of operations. They include the Tax Commissioner, Clerk of Superior Court, Sheriff, Probate Court, Magistrate Court and the Juvenile Court.

C. **Measurement Focus and Basis of Accounting** - The accounting and reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred. Gains or losses resulting from disposals are included in operating income in the year of disposal.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, debt service requirements, as well as expenditures related to compensated absences are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year-end on behalf of the County are recognized as revenue. Property taxes received generally after 60 days are shown as deferred revenues. Fines, permits and forfeitures are not susceptible to accrual because generally they are not measurable until received in cash.

1. **Summary of significant accounting policies – continued**

Deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue rather than revenue.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

D. **Budgetary Control** - The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- On or before September 1, the County Administrator submits to the Whitfield County Board of Commissioners a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted which allow for taxpayer comments.
- Budgets are legally adopted by the Board of Commissioners at the first regular meeting in December for the General, Special Revenue, Debt Service and Capital Projects Funds.

Any revisions to the budgets, other than intradepartmental transfers, must be approved by the Board in a regular scheduled meeting. The legal level of budgetary control is the department level.

Intradepartmental transfers, not affecting salaries or benefit accounts, must be requested in writing and approved by the County Administrator.

Formal budgetary integration is employed as a management control device during the year.

The County's budgets are prepared on a basis consistent with generally accepted accounting principles in the United States of America. Budgetary comparisons are presented on this basis.

All unexpended appropriations lapse at the end of the year.

E. **Cash** - The County uses a centralized cash account for a large portion of its operations. The monies deposited and disbursed are reflected in the individual funds. Negative balances incurred in pooled cash at year-end are treated as interfund receivable of the General Fund and interfund payable of the deficit fund. Cash includes demand deposits, certificates of deposit, and money market accounts.

1. **Summary of significant accounting policies – continued**

F. **Investments** – Investments include United States government and government agency securities. Money market investments that have a remaining maturity at the time of purchase of one year or less are reported at amortized cost, which approximates fair value. All other investments are stated at fair value based on quoted market prices.

Georgia law authorizes local governments to invest in the following types of obligations:

- Obligations of the State of Georgia or of any other states;
- Obligations issued by the United States;
- Obligations fully insured or guaranteed by the United States government or governmental agency;
- Obligations of any corporation of the United States government;
- Prime bankers' acceptances;
- Georgia Fund I state investment pool;
- Georgia Extended Asset Pool (GEAP);
- Repurchase agreements; and
- Obligations of other political subdivisions of the State of Georgia.

For purposes of the statement of cash flows, the County's proprietary fund type considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

G. **Inventory** - The cost of inventory is recorded as an expenditure at the time the individual inventory items are purchased. The County does not maintain significant levels of inventory items.

H. **Prepaid Items** - Certain payments to vendors reflect cost applicable to future accounting periods and are recorded as prepaid items.

I. **Interfund Transactions** – On the fund financial statements, receivables and payables resulting from interfund loans are classified as "due to/from other funds." Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as "internal balances."

J. **Capital assets** – Capital assets, which include property, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $10,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Beginning in 2007, general infrastructure assets acquired prior to January 1, 2003 were reported in the basic financial statements.

1. **Summary of significant accounting policies – continued**

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Capital assets of the primary government, as well as the component units, are depreciated using the straight line method over the following useful lives:

Assets	Years
Buildings and structures	35
Equipment and fixtures	3 – 7
Vehicles	5
Infrastructure	10 – 40

K. **Compensated Absences** – It is the County's policy to allow employees to accumulate paid time off up to 20 days. Any earned leave in excess is credited to an extended leave bank. There is no liability for unpaid extended leave since the County does not have a policy to pay any amounts when employees separate from service with the government. All paid time off is accrued when incurred in the government-wide, and proprietary financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

L. **Long-term Obligations** – In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. **Fund Equity** – In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

1. **Summary of significant accounting policies – continued**

N. **Estimates** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

O. **Comparative Data** - Comparative total data for the prior year has been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

P. **Interfund Activity** – Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them are presented as reductions in internal balances.

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

2. **Cash and investments**

Cash and investments – custodial credit risk

Custodial credit risk for deposits and investments is the risk that, in the event of the failure of a depository financial institution, the County's deposits and investments might not be recovered. The County's policy and state statutes require all deposits and investments to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties or municipalities. As of December 31, 2010, all of the County's deposits were insured or collateralized.

Investments

As of December 31, 2010, the County had the following investments:

Type	Fair Value	Interest Rate Risk
Georgia Fund 1	$8,854,767	Weighted Average Maturity - 41 days
GEAP	1,056,998	Duration - .85
Total investments	$9,911,765	

2. **Cash and investments - continued**

The County invests funds throughout the year in a Local Government Investment Pool (Georgia Fund 1). Georgia Fund I, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard and Poor's criteria for AAAm rated money market funds and is regulated by the Georgia Office of Treasury and Fiscal Services. However, Georgia Fund I operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the Securities and Exchange Commission (SEC) as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1.00 per share. Investments in the Georgia Fund I LGIP are rated AAAm. Due to the nature of the accounts, this fund is exempt from disclosure of custodial credit risk.

The Georgia Extended Asset Pool (GEAP) is offered by the State of Georgia to counties, municipalities, public colleges and universities, board of education, special districts, state agencies, and other authorized entities as an alternative to Georgia Fund I. A primary objective of GEAP is the prudent management of public funds on behalf of state and local governments. GEAP was designed for those investors seeking taxable income higher than money market rates and willing to accept price fluctuations. Investments in GEAP are rated AAAf.

Deposit and investment transactions are subject to a variety of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operation needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform with legal requirements.

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The County's investment policy states that the Government will structure its portfolio to meet cash requirements for ongoing operations. The policy also emphasizes the purchase of shorter term or more liquid investment. The County limits its investments to those with maturities of five years or less.

Credit Risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's investment policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes.

3. Property taxes

State law requires that property taxes be based on assessed value, which is 40% of fair market value. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, the Board of Tax Assessors of Whitfield County makes all assessments. Upon completion of all assessments and tax returns, the information is turned over to the Whitfield County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. If not, the State Revenue Commissioner may issue a consent order to reassess real property. The County Tax Commissioner distributes tax notices and collects tax payments.

The County Tax Commissioner also collects taxes for the Whitfield County Board of Education, the City of Dalton, the City of Dalton Board of Education, the City of Varnell, Dalton Downtown Development Authority, and the State of Georgia. Motor vehicle taxes must be paid by the birth date of the owner of the vehicle. Property taxes are levied each October based on values as of January 1st and are due on December 20th each year. The 2010 property taxes were levied on October 20, 2010 with taxes being due on December 20, 2010. Taxes are considered delinquent after December 20th. Collections of property taxes are made throughout the year. Property taxes are attached as an enforceable lien on the day the taxes become delinquent. The total real and personal tax levy is recorded as revenue in the fiscal year in which such amounts will be available (collected within 60 days of year-end) as net current assets. In the accompanying financial statements, the portion of the property tax levy for the tax year 2010 collected during the current year has been recognized as revenue.

4. **Capital assets**

Primary Government

	Beginning Balance-Restated *	Increases	Decreases	Ending Balance
Governmental activites:				
Capital assets, not being depreciated:				
Land	$ 7,038,738	$ 55,000	$ -	$ 7,093,738
Construction in progress	1,326,210	10,347,014	(138,074)	11,535,150
Total capital assets, not being depreciated	8,364,948	10,402,014	(138,074)	18,628,888
Capital assets, being depreciated:				
Buildings	64,927,148	40,082	-	64,967,230
Vehicles	5,679,584	233,443	(391,699)	5,521,328
Equipment and fixtures	15,771,889	332,884	(333,536)	15,771,237
Infrastructure	742,203,204	546,594	-	742,749,798
Total capital assets, being depreciated	828,581,825	1,153,003	(725,235)	829,009,593
Less accumulated depreciation for:				
Buildings	(14,734,033)	(1,811,887)	-	(16,545,920)
Vehicles	(4,134,483)	(898,452)	395,312	(4,637,623)
Equipment and fixtures	(13,429,216)	(294,917)	317,963	(13,406,170)
Infrastructure	(468,887,668)	(18,489,290)	-	(487,376,958)
Total accumulated depreciation	(501,185,400)	(21,494,546)	713,275	(521,966,671)
Total capital assets, being depreciated, net	327,396,425	(20,341,543)	(11,960)	307,042,922
Governmental activities capital assets, net	$ 335,761,373	$ (9,939,529)	$ (150,034)	$ 325,671,810

* Beginning balance adjusted to reflect capital asset not reflected in 2009 of $317,512. See note 10 long-term debt for capital lease obligation.

4. **Capital assets - continued**

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, being depreciated:				
Building and land improvements	$ 5,605,000	$ -	$ -	$ 5,605,000
Vehicles	471,011	43,498	(89,262)	425,247
Equipment and fixtures	10,457	-	-	10,457
Total capital assets, being depreciated	6,086,468	43,498	(89,262)	6,040,704
Less accumulated depreciation for:				
Building and land improvements	(4,513,821)	(545,590)	-	(5,059,411)
Vehicles	(299,047)	(77,472)	89,262	(287,257)
Equipment and fixtures	(10,457)	-	-	(10,457)
Total accumulated depreciation	(4,823,325)	(623,062)	89,262	(5,357,125)
Business-type activites capital assets, net	$ 1,263,143	$ (579,564)	$ -	$ 683,579

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

General Government	$ 1,147,931
Judicial	27,000
Public Safety	1,323,531
Public Works	18,758,455
Health and Welfare	159,275
Culture and Recreation	48,698
Housing and Development	29,657
Total depreciation expense - governmental activities	$ 21,494,547

5. Defined Benefit Pension Plan

A. Plan Description

The County sponsors the Association County Commissioners of Georgia Restated Pension Plan for Whitfield County Employees (The Plan), which is a defined benefit pension plan.

The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of the adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan, administered by GEBCorp. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document.

The pension plan is audited by an independent auditor and a separate report is issued. A copy can be obtained from GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits vest after five years of service. Participants become eligible to retire at the earlier of: a) age 65 with 5 years vested service or b) age 60 with 10 years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.0% of average annual compensation up to $6,600 plus 1.5% of average annual compensation in excess of $6,600 plus $36 for each year of service payable as a life annuity. For participants hired after January 1, 2003 the annual benefit is 1% of average annual compensation multiplied by years of service. Compensation is averaged over a five year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan, using the actuarial basis described in the annual valuation report.

Retirees, beneficiaries, and disables receiving benefits	133
Terminated plan participants entitled to but not yet receiving benefits	271
Active employees participating in the plan	433
Total number of plan participants	837

B. Contributions

The County is required to contribute an actuarially determined amount annually to the Pension Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statutes. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

5. **Defined Benefit Pension Plan - continued**

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time to time the contribution rates for the County and its plan participants.

The County's payroll for employees covered by the Plan as of January 1, 2010 (the most recent actuarial valuation date) was $15,990,170, (based on covered earnings for the preceding year).

The required contributions for the plan years 2010, 2009, and 2008 were $1,467,532, $1,460,073, and $1,141,515, respectively. These amounts represent 9.2%, 9.7%, and 8.2% of covered payroll, respectively.

Annual pension cost: The County's annual pension cost and net pension obligation (asset) for the pension plan for the current year were determined as follows:

Derivation of Annual Pension Cost	2010
Annual required contribution	$ 1,467,532
Interest on net pension asset	(287,473)
Amortization of net pension asset	307,590
Annual pension cost	$ 1,487,649
Derivation of Net Pension Obligation (Asset)	
Net pension obligation (asset) as of beginning of prior year	$ (3,572,458)
Annual pension cost for prior year	1,479,448
Actual contributions to plan for prior year	(1,616,319)
Increase in net pension obligation (asset)	(136,871)
Net pension obligation (asset) as of beginning of the year	$ (3,709,329)

The information presented in the required supplementary schedules was determined as part of the actuarial valuation as of January 1, 2010. The following summarizes the actuarial methods and assumptions used in that valuation:

Valuation date:	January 1, 2010
Actuarial cost method:	Projected Unit Credit
Asset valuation method:	Market Value
Actuarial assumptions:	
Assumed rate of return on assets:	7.75% per annum
Expected future salary increases:	5.0% - 7.5% based on age
Expected annual inflation:	3.0% per annum

5. Defined Benefit Pension Plan - continued

Funded status – At December 31, 2010, the actuarial accrued liability for pension benefits was $28,449,620 and actuarial value of assets set aside to fund this liability was $27,783,187. The resulting unfunded accrued actuarial liability was $666,433, and the funded ratio was 97.7%. The covered payroll was $15,990,170, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 4.2%

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

The unfunded actuarial accrued liability is being amortized as a level percent of pay on a closed basis. The weighted average remaining amortization period as of January 1, 2010 was 10 years.

Trend Information for the Plan

Year Ended December 31,	Annual Pension Cost (APC)	Actual County Contribution	Percentage of APC Contributed	Net Pension Obligation
2010	$ 1,487,649	N/A	N/A	$ (3,709,329)
2009	1,479,448	1,616,319	109%	(3,572,458)
2008	1,157,070	1,199,649	104%	(3,529,879)
2007	1,089,134	1,159,757	106%	(3,459,256)
2006	1,192,830	1,268,206	106%	(3,383,880)
2005	1,164,598	4,284,403	368%	(264,076)
2004	999,190	1,118,295	112%	(144,971)
2003	993,265	1,138,001	115%	(234)
2002	753,645	753,645	100%	(234)
2001	567,812	567,812	100%	(234)

6. Other Postemployment Benefits (OPEB) – Healthcare

Plan Description – The Whitfield County Retiree Health Insurance Plan was established to provide post employment benefits for eligible retirees and beneficiaries. The plan is a single-employer defined benefit health care plan providing coverage for medical and prescription drug benefits. The Board of Commissioners established the benefit provisions and may amend them as necessary. The Plan does not issue separate financial statements.

To be eligible for OPEB benefits, an employee must have been covered under the medical plan as an active member immediately prior to retirement, must be 1) at least age 60 with 10 years of service or 2) at least age 65 with 5 years of service. Participants who are not eligible for retirement at the time of termination are not eligible for benefits from the plan. Retirees may not resume coverage under the plan once coverage has lapsed. For 2010, there were 74 retirees and dependents receiving benefits.

6. **Other Postemployment Benefits (OPEB) – Healthcare – continued**

Funding policy – The funding policy of the County is to contribute to the plan the net claims paid during the year. The County covers the cost of administering the plan. The Board of Commissioners set the monthly contribution rates for active employees and retirees.

Coverage	Retirees Cost
Retiree	191.10
Retiree + spouse	347.90
Retiree + child	308.70
Retiree + family	429.50

The Plan's required employer contributions for the plan years 2010, 2009, and 2008 were $493,000, $779,000 and $598,000, respectively. Of the required employer contributions, the percentage contributed for plan years 2010, 2009 and 2008 were 32.7%, 12.3% and 9.5%, respectively.

Annual OPEB cost and Net OPEB obligation – The County had an actuarial valuation performed for the plan as of January 1, 2010 for the plan year ending December 31, 2010 to determine the employer's annual required contribution (ARC) for the period. The following summarizes the cost and contribution at December 31, 2010.

Year Ended December 31,	Annual OPEB Cost	Employer Contribution	Percentage Contributed
2010	1,509,000	493,000	32.70%
2009	6,306,000	779,000	12.30%
2008	6,320,000	598,000	9.50%
2007	----	----	N/A

Schedule of Funding Progress

Actuarial Valuation Date	Plan Assets	Accrued Liability	Unfunded Liability (UL)	Normal Cost	Funded Ratio	Annual Covered Payroll	UL as % of Covered Payroll
1/1/2010	0	13,357,000	13,357,000	952,000	0%	17,503,000	76.3%
1/1/2008	0	56,496,000	56,496,000	3,890,000	0%	17,779,000	317.8%

6. **Other Postemployment Benefits (OPEB) – Healthcare – continued**

		Annual OPEB Cost					
Plan Year	BOY NOO	ARC	Int	Adj	Total	Contribution	EOY NOO
2010	11,249,000	1,527,000	450,000	468,000	1,509,000	493,000	12,265,000
2009	5,722,000	6,320,000	229,000	243,000	6,306,000	779,000	11,249,000
2008	0	6,320,000	0	0	6,320,000	598,000	5,722,000

Actuarial methods and assumptions – Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the goal to reflect a long-term perspective.

Basis of Valuation

Current valuation date	January 1, 2010
Actuarial cost method	Projected Unit Credit
Amortization method	Level dollar, open, 30 years
Investment rate of return	4.0%
Inflation rate	2.5%
Medical cost trend rate	10% graded to 5% over 10 years

7. **Deferred compensation plan**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, which is available to all full-time County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, and rights (until paid or made available to the employee or other beneficiary) are held in trust for the exclusive benefit of participants and their beneficiaries.

8. Cafeteria Plan

Whitfield County offers its employees a cafeteria plan created in accordance with Internal Revenue Code Section 125. The plan, available to all full-time County employees, allows any one or more of the following benefits to be acquired through salary redirection:

- Health Care Reimbursement (expenses not covered by group medical plan)
- Dependent Care Assistance
- Insurance Premium Payments
  (a) Group Medical
  (b) Group Term Life
  (c) Dental
  (d) Vision

The amount of salary redirection is determined by each participant prior to the beginning of the plan year end and is irrevocable for such year.

Excess salary redirection amounts resulting from the failure of a participant to incur a qualified expense or to seek reimbursement in a timely manner is forfeited and credited to the benefit plan surplus. Surplus amounts are first used to defray administrative costs and experience losses with the remainder, if any, being distributed to participants on a per capita basis. Any potential charges for the administration of the plan are paid by the County. In 2010, there were no charges incurred.

9. Risk-management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Government carries commercial insurance. Only liability coverage is maintained for County vehicles. The County established a limited risk management program for employee health insurance in 1992. Premiums are available to pay claims, claims reserve, excess insurance coverage and administrative costs of the program. During the fiscal year 2010, a total of $6,608,491 was paid in benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of $75,000. Based upon past claims history, claims incurred but not reported are considered to be immaterial and have not been accrued.

The County has joined together with other governments in the State as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association County Commissioners of Georgia (ACCG) Workers' Compensation Self Insurance Fund, public entity risk pools currently operating as common risk management and insurance programs for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

9. Risk-management - continued

Settled claims in the current year have not exceeded the coverages.

Claims and Judgments – Description

Significant losses experienced by the County are covered by commercial insurance for all risks except employee health care for which the County retains the risk of loss. For insured risks there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or through prior years.

Claims Liabilities

The County records an estimated liability for indemnity health care, torts and other claims against the County. Claim liabilities are based on estimates of the ultimate cost of reportable claims (including future claim adjustment expenses) and an estimate for claims incurred but not reported based on historical experience.

Unpaid Claim Liabilities

The fund establishes a liability for both reported and unreported events, which includes estimates of both future payments of losses and related claims adjustment expenses.

The following represents the changes in approximate aggregate liabilities for the County from January 1, 2008 to December 31, 2010:

	HEALTH CARE
Liability balance December 31, 2007	$ 294,352
Claims and changes in estimates	4,079,553
Claims payments	(4,084,780)
Liability balance December 31, 2008	289,125
Claims and changes in estimates	4,001,843
Claims payments	(3,998,632)
Liability balance December 31, 2009	292,336
Claims and changes in estimates	6,852,017
Claims payments	(6,608,491)
Liability balance December 31, 2010	$ 535,862

10. Long-term debt

Note Payable – On April 6, 2010, the County executed a note to Spring Creek Properties, LLC for the purpose of purchasing real estate for the development of a recreational park in the west side of the County. The principal sum of the note is $949,600 with annual payments of $94,960 plus interest at 4.25% until December 31, 2019.

10. Long-term debt - continued

Note payable debt service requirements to maturity are as follows:

	Principal	Interest	Total
2011	$ 94,960	$ 36,322	$ 131,282
2012	94,960	32,286	127,246
2013	94,960	28,251	123,211
2014	94,960	24,215	119,175
2015	94,960	20,179	115,139
2016-2019	379,840	40,358	420,198
	$ 854,640	$ 181,611	$ 1,036,251

Capital lease

The County is obligated under capital leases that expire over the next three years. Included are the following amounts applicable to capital leases:

	Governmental Activities	Business-Type Activities
Building	$ -	$ 5,605,000
Equipment	317,512	-
Accumulated depreciation	(51,465)	(5,059,411)
Net leased property	$ 266,047	$ 545,589

The present value of future minimum capital lease payments as of December 31, 2010 is as follows:

	Governmental Activities	Business-Type Activities
2011	$ 98,219	$ 512,200
2012	98,219	-
2013	49,108	-
Total minimum lease payments	245,546	512,200
Less amount representing interest	(13,718)	(24,535)
Present value of minimum lease payments	$ 231,828	$ 487,665

10. Long-term debt - continued

Intergovernmental Liability – In 1998, the County entered into a Utility Service Agreement with Dalton Utilities for the construction of water lines in the west side area of the county. In 2003, another agreement was entered into for the construction of water lines in the north side area. In 2007, the final phase of water lines was constructed. Dalton Utilities funded the costs of construction and Whitfield County guaranteed the payment of the interest on the outstanding debt for the projects. The payments on the first debt, beginning in 1999, are due quarterly over a twelve year period. The second agreement has payments beginning in 2003 for a nine year period, and the third agreement, beginning in 2007, has quarterly payments for ten years. Original debt on all phases was $9,742,966. The annual requirements to amortize the intergovernmental liability outstanding at December 31, 2010 are as follows:

	Principal	Interest	Total
2011	$ 583,364	$ 97,924	$ 681,288
2012	475,747	70,521	546,268
2013	395,438	47,495	442,933
2014	310,347	28,705	339,052
2015	220,215	14,405	234,620
2016-2017	150,277	5,191	155,468
	$ 2,135,388	$ 264,241	$ 2,399,629

Revenue Bonds

On December 18, 2009, the County issued bonds through the Dalton-Whitfield Joint Development Authority in the amount of $3,625,000. The bonds bear interest of 3.63% with a final maturity of December 15, 2019. Proceeds from the sale of these bonds were used for the acquisition and development of land, including sewer for the Commerce Park I project. This project is to promote trade, commerce and economic development for the citizens of Whitfield County.

On June 29, 2010, the County issued Series 2010A bonds through the Dalton-Whitfield Joint Development Authority in the amount of $3,775,000. These bonds bear interest of 2.97% with a final maturity of June 15, 2020. Proceeds from these bonds were used to acquire and develop land, including roads for the Carbondale Business Park.

On June 29, 2010, the County issued Series 2010B bonds through the Dalton-Whitfield Joint Development Authority in the amount of $6,075,000. These bonds bear interest of 5.51% and have a final maturity of June 15, 2025. Proceeds from these bonds were used to acquire land for commercial and industrial development for the Carbondale Business Park.

Pursuant to these bond issues, the County entered into intergovernmental contracts with the Dalton-Whitfield Joint Development Authority whereby the County has an unconditional obligation to provide funds for the bond payments. The County will exercise its power of taxation to the extent necessary, up to one mill per dollar of the assessed value of taxable property, to fulfill its obligation.

10. Long-term debt - continued

A summary of annual debt service requirements to the maturity for the bonds follows:

	Principal	Interest	Total
2011	$ 650,000	$ 562,465	$ 1,212,465
2012	970,000	532,634	1,502,634
2013	1,005,000	493,466	1,498,466
2014	1,050,000	452,674	1,502,674
2015	1,085,000	410,074	1,495,074
2016-2020	5,705,000	1,345,518	7,050,518
2021-2025	2,705,000	388,592	3,093,592
	$13,170,000	$ 4,185,423	$ 17,355,423

Changes in long-term liabilities –

Long-term liability activity for the year ended December 31, 2010 was as follows:

	Beginning Balance-Restated	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Notes Payable	$ -	$ 949,600	$ (94,960)	$ 854,640	$ 94,960
Capital Lease	317,512	-	(85,684)	231,828	89,620
Intergovernmental Liabilities	2,889,685	-	(754,297)	2,135,388	583,364
Revenue Bonds	3,625,000	9,850,000	(305,000)	13,170,000	650,000
Compensated Absences	814,708	1,175,997	(1,121,763)	868,942	424,202
Total Governmental Activities	$ 7,646,905	$ 11,975,597	$ (2,361,704)	$ 17,260,798	$ 1,842,146
Business-Type Activities:					
Capital Lease	$ 970,383	$ -	$ (482,718)	$ 487,665	$ -
Total Business-Type Activities	$ 970,383	$ -	$ (482,718)	$ 487,665	$ -

10. Long-term debt - continued

Intergovernmental liabilities are liquidated by funds set aside from the special purpose local option sales tax in the debt service fund. The note payable, capital lease, revenue bonds and compensated absences liability is liquidated by the general fund.

11. Interfund receivables/payables and transfers

Interfund balances at December 31, 2010, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

Receivable Fund	Payable Fund	Amount
General	SPLOST – Capital Projects	$ 872,293
General	Non-major governmental funds	172,455
General	Non-major enterprise fund	7,531
		$ 1,052,279

	Transfers out:		
Transfers in:	General Fund	Non-major Governmental Funds	Total
General Fund	$ -	$ 180,367	$ 180,367
Non-major Enterprise Funds	170,971	-	170,971
Capital Projects Fund	2,787,000	-	2,787,000
Non-major Governmental Fund	66,361	6,583	72,944
NW GA Trade & Convention Center	506,631	-	506,631
	$ 3,530,963	$ 186,950	$ 3,717,913

Transfers are primarily used to move funds from the general fund to finance various programs accounted for in other funds. Transfers to the capital projects fund are resources for future capital expenditures. Transfers from non-major governmental funds to the general fund are to reimburse the general fund for personnel cost associated with grants. Interfund receivables/payables are due to timing differences and are expected to be reimbursed during the fiscal year ending December 31, 2011.

12. Joint ventures

Dalton-Whitfield Solid Waste Management

The County and the City of Dalton share equally in operations of the Dalton-Whitfield Regional Solid Waste Management which operates solid waste disposal sites within Whitfield County. All budgetary and financial records are maintained by the City of Dalton. Administration is accomplished through a five member board with each government appointing two members and the fifth member being elected by the affirmative vote of the majority of the four appointed. Current expenses are funded through user fees and, if necessary, equal transfers from both governments. The County's equity interest in this joint venture is shown within the proprietary fund. The County's share of the resulting income or loss from the joint venture is shown separately as charge for services on the Statement of Activities.

State and federal laws and regulations require the Dalton-Whitfield Regional Solid Waste Management Authority to place a final cover on its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the Authority reports a portion of the closure and post-closure care costs as a non-operating expense in each period based on landfill capacity used as of each balance sheet date.

The accrual for closure and post-closure cost is summarized by location as follows:

Landfill sites:	Westside	Old Dixie II, IV & V	Old Dixie VI Sites I & II	Old Dixie VI Site III & IV	Balefill	Total
Estimated future costs:						
Closure	Completed	Completed	$ 3,220,000	$ 2,210,000	$ 1,765,000	$ 7,195,000
Post-closure	$ 820,000	$ 1,976,000	2,160,000	1,490,000	1,240,000	7,686,000
	820,000	1,976,000	5,380,000	3,700,000	3,005,000	14,881,000
Percentage of total landfill capacity used as of 12/31/10	100%	100%	100%	43.4%	48.9%	-
	820,000	1,976,000	5,380,000	1,605,000	1,469,000	11,250,000
Land acquisition	50,000	-	-	-	-	50,000
Accrual at 12/31/10	$ 870,000	$ 1,976,000	$ 5,380,000	$ 1,605,000	$ 1,469,000	$ 11,300,000

The Authority will record the remaining estimated cost of closure and post-closure care costs of $3,581,000 as the remaining capacity is filled. Estimated remaining landfill life is approximately 40 years. The above estimates are based on what it would cost to perform all closure and post-closure care in 2010. Actual costs when incurred may be higher due to inflation, changes in technology, or changes in laws and regulations.

12. **Joint ventures - continued**

The Authority's landfill closure and post-closure requirements are being funded from user fees and interest earned from investments. If these revenues are inadequate or additional post-closure care requirements are determined, these costs may need to be covered by charges to future landfill users.

According to the latest inspection reports issued by the Georgia Department of Natural Resources, dated December 2010, the Dalton-Whitfield Regional Solid Waste Management Authority was in compliance for closure and post-closure care financial assurance requirement as of December 31, 2010.

Condensed audited financial statements for the DWRSWMA at December 31, 2010 are as follows:

Assets	
Current assets	$ 15,724,724
Capital assets-net	22,422,879
Total assets	$ 38,147,603
Liabilities and Net Assets	
Current liabilities	$ 641,004
Non-current liabilities	11,805,624
Net assets	25,700,975
Total liabilities and net assets	$ 38,147,603
Statements of Revenues and Expenses	
Operating revenues	$ 5,398,220
Operating expenses	(4,351,437)
Depreciation	(1,411,342)
Operating loss	(364,559)
Non-operating revenues (expenses)	(2,764,896)
Decrease in net assets	$ (3,129,455)

Northwest Georgia Trade & Convention Center Authority

The County participates with the City of Dalton in the Northwest Georgia Trade and Convention Center Authority. All budgetary and financial records are maintained by the City of Dalton. The County and City of Dalton share equally in the operations of the NWGTCCA, which operates to promote tourism, conventions, special events, and trade shows. Current expenses are funded through user fees, and, if necessary, equal transfers from both governments.

In 1991, Whitfield County and the City of Dalton entered into a twenty-year lease for the Northwest Georgia Trade & Convention Center facilities from the City of Dalton Building Authority. Lease payments, which correspond with payment on the Building Authority's revenue bonds, are due on January 1, and July 1, of each year. The lease contains a bargain purchase option, which can be exercised at any time after the bonds are retired or in conjunction with the early retirement of the bonds.

12. **Joint ventures - continued**

In 2003, the contractual authority converted to a legislative authority containing a seven member board composed of two members appointed by the City, two members appointed by the County, and three members, appointed by the four City and County appointees, representing the lodging, restaurant, and tourism industries respectively.

Due to the 2003 legislative act mentioned above and the eventual retirement of the bonds as stated in the first paragraph, the assets will transfer to the Authority. It is on this basis that the County is amortizing its capital investment including land over the remaining life of the bonds. The County's ownership interests ends upon the retirement of the bond.

The City of Dalton and Whitfield County shall each be required to fund one half (1/2) of an agreed-upon annual appropriation as the local government contributions to the Northwest Georgia Trade & Convention Center Authority as well as the debt service of the current 2003 bonds used to refinance the 1993 construction bond.

Condensed audited financial statements for the Northwest Georgia Trade and Convention Center Authority at December 31, 2010 are as follows:

Assets	
Current assets	$ 260,396
Capital assets-net	10,346,256
Total assets	$ 10,606,652
Liabilities and Net Assets	
Current liabilities	$ 286,953
Net assets	10,319,699
Total liabilities and net assets	$ 10,606,652
Statements of Revenues and Expenses	
Operating revenues	$ 1,177,276
Operating expenses	(2,221,421)
Depreciation	(447,951)
Operating loss	(1,492,096)
Non-operating revenues	604
Transfers in	1,196,507
Decrease in net assets	$ (294,985)

Dalton-Whitfield Joint Development Authority

The County participates with the City of Dalton in the Dalton-Whitfield Joint Development Authority. All budgetary and financial records are maintained by the City of Dalton. The Dalton-Whitfield Joint Development Authority issued separate audited financial statements.

12. Joint ventures - continued

The County and City of Dalton share equally in operations of the Dalton-Whitfield Joint Development Authority, which operates to promote economic development within the City of Dalton and Whitfield County. Current expenditures are funded through equal transfer from both governments. The County's share of the resulting income or loss from the joint venture is shown separately as charge for services on the Statement of Activities.

Condensed unaudited financial statements for the Dalton-Whitfield Joint Development Authority at December 31, 2010 are as follows:

Assets		
Current assets	$	388,464
Capital assets-net		6,006
Total assets	$	394,470
Liabilities and Net Assets		
Current liabilities	$	329,337
Net assets		65,133
Total liabilities and net assets	$	394,470
Statements of Revenues and Expenses		
Operating revenues	$	510,900
Operating expenses		(786,675)
Operating loss		(275,775)
Transfers in		315,000
Increase in net assets		39,225
Net assets - beginning		25,908
Net assets - ending	$	65,133

Northwest Georgia Regional Commission

Under Georgia law, the County, in conjunction with other cities and counties in the Northwest area, is a member of the Northwest Georgia Regional Commission (NWGRC). Membership in NWGRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the NWGRC. Membership in the NWGRC includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for obligations of the NWGRC. During the year, the County paid $56,699 in dues to the NWGRC. The financial requirements of the County related to the NWGRC are limited to the amount of its annual dues. Separate financial statements may be obtained from the NWGRC, 503 W. Waugh Street, Dalton, Georgia 30720.

13. Component Unit

The Whitfield County Department of Public Health is the only discretely presented component unit in the financial statements of Whitfield County, Georgia at December 31, 2010. The information shown on the component unit is extracted from the June 30, 2010 audited financial statements.

14. Commitments and contingencies

Legal Proceedings - The County is a defendant in various lawsuits. An accrual of $100,000, representing the County's liability insurance deductible, was recorded at December 31, 2010 in the general fund.

Self-insurance programs - The County is self-insured for employee health claims

Grant programs - Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Ambulance and Emergency Rescue Services – On September 14, 2009, the County entered into a new agreement with Hamilton Emergency Medical Services, Inc. The County pays for ambulance and emergency rescue services. The amount expended in 2010 and 2009 was $485,000 and $616,130, respectively. The contract terminates December 31, 2012.

Conduit debt - The Development Authority of Whitfield County issues Industrial Revenue Bonds to companies that locate in Whitfield County. At December 31, 2010, there was one outstanding bond issuance with an aggregate principal outstanding amount of $3.1 million. The bond does not constitute an indebtedness or pledge of the faith and credit of the Development Authority or the County.

15. Hotel/Motel Tax

Whitfield County, Georgia levies a hotel/motel tax in accordance with the provisions of OCGA 48-13-51. The amount expended for 2010 was $200,674, which represents 100% of the tax receipts.

WHITFIELD COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2010

ACTUARIAL VALUATION DATE 12/31	(1) ACTUARIAL VALUE OF ASSETS		(2) ACTUARIAL ACCRUED LIABILITY (AAL)	(3) FUNDED RATIO (1)/(2)	(4) UNFUNDED AAL(UAAL) (2) - (1)	(5) ANNUAL COVERED PAYROLL (PRIOR YEAR)	(6) UAAL AS A PERCENTAGE OF COVERED PAYROLL (4)/(5)
2001	11,336,553		12,931,578	87.7%	1,595,025	9,669,303	16.5%
2002	11,204,601		14,039,770	79.8%	2,835,169	10,672,061	26.6%
2003	13,251,187		16,729,824	79.2%	3,478,637	10,579,806	32.9%
2004	14,767,459		18,270,347	80.8%	3,502,888	11,068,393	31.7%
2005	19,322,674		20,405,471	94.7%	1,082,797	11,988,947	9.0%
2006	21,839,331		21,088,880	103.6%	(750,451)	11,449,066	-6.6%
2007	23,963,872		23,058,259	103.9%	(905,613)	12,731,373	-7.1%
2008	23,618,963		24,492,734	96.4%	873,771	13,883,788	6.3%
2009	25,904,426	*	27,202,762	95.2%	1,298,336	14,981,485	8.7%
2010	27,783,187	*	28,449,620	97.7%	666,433	15,990,170	4.2%

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets as a percentage of the actuarial accrued liability provides one indication of funded status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan.

Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the Plan.

* Reflects change to asset smoothng adopted by the ACCG Pension Plan and Trust Board of Trustees.

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COMBINING AND INDIVIDUAL FUND STATEMENTS

WHITFIELD COUNTY, GEORGIA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
December 31, 2010

	Non-Major Special Revenue Funds	Non-Major Debt Service Fund	Total Non-Major Governmental Funds
ASSETS			
Cash and cash equivalents	$ 2,056,415	$ 2,418,723	$ 4,475,138
Receivables (net of allowance for uncollectibles) - Accounts	317,781	-	317,781
Due from other governments	253,552	-	253,552
Prepaid items	54,192	-	54,192
TOTAL ASSETS	$ 2,681,940	$ 2,418,723	$ 5,100,663
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 141,558	$ 19,095	$ 160,653
Accrued liabilities	45,586	-	45,586
Due to other funds	172,455	-	172,455
Due to other governments	260	-	260
Total liabilities	359,859	19,095	378,954
FUND BALANCES			
Reserved for debt service	-	2,399,628	2,399,628
Reserved for prepayments	54,192	-	54,192
Unreserved	2,267,889	-	2,267,889
TOTAL FUND BALANCES	2,322,081	2,399,628	4,721,709
TOTAL LIABILITIES AND FUND BALANCES	$ 2,681,940	$ 2,418,723	$ 5,100,663

WHITFIELD COUNTY, GEORGIA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2010

	Non-Major Special Revenue Funds	Non-Major Debt Service Fund	Total Non-Major Governmental Funds
REVENUES			
Taxes	$ 200,674	$ -	$ 200,674
Intergovernmental revenues	835,244	-	835,244
Charges for services	1,835,144	-	1,835,144
Fines, forfeitures and penalties	327,270	-	327,270
Investment earnings	1,123	-	1,123
Miscellaneous	150	-	150
Total revenues	3,199,605	-	3,199,605
EXPENDITURES			
Current -			
General Government	21,264	-	21,264
Judicial	359,105	-	359,105
Public Safety	2,371,230	-	2,371,230
Culture and Recreation	111,487	-	111,487
Housing and Development	592,727	-	592,727
Debt service			
Principal retirement	-	754,297	754,297
Interest and fiscal charges	-	131,016	131,016
Total expenditures	3,455,813	885,313	4,341,126
Excess (deficiency) of revenues over expenditures	(256,208)	(885,313)	(1,141,521)
OTHER FINANCING SOURCES (USES)			
Transfers in	72,944	-	72,944
Transfers out	(186,950)	-	(186,950)
Total other financing sources (uses)	(114,006)	-	(114,006)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(370,214)	(885,313)	(1,255,527)
FUND BALANCES - beginning of year	2,692,295	3,284,941	5,977,236
FUND BALANCES - end of year	$ 2,322,081	$ 2,399,628	$ 4,721,709

GENERAL FUND

GENERAL FUND
A MAJOR FUND

The General Fund accounts for all sources and uses of financial resources applicable to the general operations of county government which are not properly accounted for in another fund.

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
BALANCE SHEET
December 31, 2010

(with comparative totals for 2009)

	2010	2009
ASSETS		
Cash and cash equivalents	$ 1,379,368	$ 1,068,673
Investments	9,911,765	12,381,189
Receivables (net of allowance for uncollectibles of $50,000) -		
Taxes	4,182,316	8,716,202
Accounts	255,277	197,741
Due from other funds	1,052,279	2,468,752
Due from other governments	1,436,985	1,263,055
Prepaid items	396,586	252,655
TOTAL ASSETS	$ 18,614,576	$ 26,348,267
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 715,840	$ 785,063
Accrued liabilities	1,307,109	937,305
Due to other governments	297,561	305,745
Deferred revenues-		
Uncollected property taxes	2,313,956	2,175,719
Alcoholic beverage licenses	57,800	57,300
Total liabilities	4,692,266	4,261,132
FUND BALANCE		
Reserved for prepayments	396,586	252,655
Unreserved - undesignated	13,525,724	21,834,480
Total fund balance	13,922,310	22,087,135
TOTAL LIABILITIES AND FUND BALANCE	$ 18,614,576	$ 26,348,267

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010	2009
REVENUES		
Taxes	$ 32,345,881	$ 32,769,097
Licenses and permits	264,582	232,945
Intergovernmental revenues	2,300,604	584,867
Charges for services	2,650,497	3,288,716
Fines, forfeitures and penalties	1,128,818	1,422,865
Investment earnings	46,589	116,357
Contributions and donations	85,385	54,442
Miscellaneous	788,116	837,602
Total revenues	39,610,472	39,306,891
EXPENDITURES		
General government	7,778,442	6,825,771
Judicial	6,130,071	5,531,043
Public safety	18,480,394	16,880,514
Public works	6,924,763	7,268,173
Health and welfare	1,323,235	1,575,662
Culture and recreation	1,179,793	1,169,575
Housing and development	2,005,059	1,656,548
Debt service	641,538	122,641
Total expenditures	44,463,295	41,029,927
Excess (deficiency) of revenues over expenditures	(4,852,823)	(1,723,036)
OTHER FINANCING SOURCES (USES)		
Sale of capital assets	38,594	236,491
Bond proceeds	-	3,625,000
Transfers in	180,367	122,807
Transfers out	(3,530,963)	(3,995,057)
Total other financing sources (uses)	(3,312,002)	(10,759)
Excess (deficiency) of revenues over expenditures and other financing uses	(8,164,825)	(1,733,795)
FUND BALANCE - beginning of year	22,087,135	23,820,930
FUND BALANCE - end of year	$ 13,922,310	$ 22,087,135

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
REVENUES					
Taxes -					
Property taxes	$ 16,000,000	$ 14,800,000	$ 13,629,237	$ (1,170,763)	$ 15,126,592
Motor vehicle and mobile home taxes	-	1,200,000	1,179,504	(20,496)	1,196,239
Local option sales taxes	15,000,000	14,175,000	14,175,942	942	12,998,658
Transfer taxes	50,000	29,000	28,924	(76)	35,514
Franchise taxes	330,000	350,000	351,557	1,557	340,248
Alcoholic beverage taxes	400,000	404,500	404,704	204	407,922
Business license taxes	120,000	83,000	83,553	553	101,174
Insurance premium taxes	2,500,000	2,492,400	2,492,460	60	2,562,750
Total taxes	**34,400,000**	**33,533,900**	**32,345,881**	**(1,188,019)**	**32,769,097**
Licenses and permits -					
Alcoholic beverage licenses	65,000	65,000	64,550	(450)	62,950
Zoning and business licenses	8,000	2,000	2,110	110	2,700
Building and mobile home permits	304,000	196,000	196,702	702	166,435
Other	500	500	1,220	720	860
Total licenses and permits	**377,500**	**263,500**	**264,582**	**1,082**	**232,945**
Intergovernmental revenues -					
United States Government	617,500	796,000	797,317	1,317	584,867
State of Georgia	17,000	3,000	3,287	287	-
Dalton-Whitfield Solid Waste Authority	-	1,500,000	1,500,000	-	-
Total intergovernmental revenues	**634,500**	**2,299,000**	**2,300,604**	**1,604**	**584,867**
Charges for services -					
Clerk of Court	355,000	433,000	433,998	998	493,030
Probate Court	110,000	139,000	139,947	947	105,465
Magistrate Court	170,000	220,000	219,679	(321)	205,784
Sheriff's Department	37,000	59,000	59,007	7	79,557
State of Georgia	220,000	282,000	345,216	63,216	352,837
City of Dalton, Georgia	65,000	36,500	36,699	199	50,160
Other cities	16,000	15,200	15,987	787	35,288
Jail	240,000	181,000	181,155	155	234,732

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

	2010				2009
REVENUES-continued	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
Charges for services - continued					
Tax Commissioner's Office	$ 1,040,000	$ 1,110,000	$ 1,013,930	$ (96,070)	$ 1,625,943
Public Works	30,000	17,000	17,742	742	29,278
Board of Elections and Registrar	1,100	1,100	9,186	8,086	-
Animal Control	8,000	3,300	3,324	24	5,235
Parks and Recreation	20,000	40,000	43,543	3,543	27,098
Other	98,000	117,200	131,084	13,884	44,309
Total charges for services	**2,410,100**	**2,654,300**	**2,650,497**	**(3,803)**	**3,288,716**
Fines, forfeitures and penalties -					
Clerk of Court	410,000	434,000	425,514	(8,486)	442,608
Probate Court	830,000	632,000	625,543	(6,457)	866,283
Magistrate Court	16,000	63,000	63,778	778	98,547
Juvenile Court	20,000	4,000	13,983	9,983	15,427
Total fines, forfeitures and penalties	**1,276,000**	**1,133,000**	**1,128,818**	**(4,182)**	**1,422,865**
Investment earnings -					
Interest	150,000	43,000	46,589	3,589	116,357
Contributions & Donations-Private Source -					
Friends of the Greenhouse	50,000	50,000	85,385	35,385	54,442
Miscellaneous -					
Whitfield County Board of Education	161,000	147,000	147,119	119	173,954
Murray County Board of Commissioners	298,000	303,000	303,760	760	294,924
State of Georgia	135,000	88,000	88,434	434	129,757
Other	247,500	233,500	248,803	15,303	238,967
Total miscellaneous	**841,500**	**771,500**	**788,116**	**16,616**	**837,602**
TOTAL REVENUES	**$ 40,139,600**	**$ 40,748,200**	**$ 39,610,472**	**$ (1,137,728)**	**$ 39,306,891**

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES					
General Government -					
Administration and Human Resources -					
Personal services and employee benefits	$ 559,185	$ 544,077	$ 542,979	$ 1,098	$ 553,593
Purchased and contracted services	193,362	169,487	167,592	1,895	140,674
Supplies	40,500	43,275	43,096	179	30,948
Total Administration and Human Resources	793,047	756,839	753,667	3,172	725,215
Board of Elections -					
Personal services and employee benefits	225,807	345,980	345,823	157	205,672
Purchased and contracted services	128,360	85,350	84,631	719	44,075
Supplies	4,550	4,650	4,244	406	4,460
Total Board of Elections	358,717	435,980	434,698	1,282	254,207
Finance -					
Personal services and employee benefits	357,937	398,530	398,194	336	357,378
Purchased and contracted services	50,500	48,751	48,072	679	48,718
Supplies	6,200	15,849	15,685	164	10,878
Total Finance	414,637	463,130	461,951	1,179	416,974
Information Technology -					
Personal services and employee benefits	594,307	658,354	658,098	256	608,442
Purchased and contracted services	464,412	410,012	407,811	2,201	442,076
Supplies	40,740	62,940	62,046	894	45,260
Total Information Technology	1,099,459	1,131,306	1,127,955	3,351	1,095,778
Tax Commissioner -					
Personal services and employee benefits	991,146	1,167,299	1,166,877	422	1,008,556
Purchased and contracted services	124,950	124,811	124,602	209	124,240
Supplies	21,040	21,179	21,059	120	38,651
Total Tax Commissioner	1,137,136	1,313,289	1,312,538	751	1,171,447
Tax Assessor -					
Personal services and employee benefits	1,031,351	1,171,654	1,171,388	266	1,049,749
Purchased and contracted services	153,300	120,000	118,333	1,667	112,531
Supplies	38,685	21,785	21,285	500	24,625
Total Tax Assessor	1,223,336	1,313,439	1,311,006	2,433	1,186,905

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
General Government - continued					
Board of Equalization -					
Purchased and contracted services	$ -	$ 10,360	$ 10,277	$ 83	$ -
Total Board of Equalization	-	10,360	10,277	83	-
Buildings and Grounds -					
Personal services and employee benefits	721,017	839,622	838,482	1,140	717,151
Purchased and contracted services	142,600	122,500	121,378	1,122	130,798
Supplies	546,000	529,300	528,288	1,012	509,345
Total Buildings and Grounds	1,409,617	1,491,422	1,488,148	3,274	1,357,294
Public Information -					
Personal services and employee benefits	27,393	25,893	25,819	74	15,885
Purchased and contracted services	-	-	-	-	5,515
Supplies	-	-	-	-	768
Total Public Information	27,393	25,893	25,819	74	22,168
Non-departmental -					
Contingency	975,000	-	-	-	-
Attorney Fees	185,000	210,100	210,030	70	172,668
Liability Insurance	500,000	447,000	446,269	731	249,107
Claims and Judgments	-	30,725	30,725	-	-
Audit Fees	103,500	99,800	99,709	91	108,200
General Administrative Fees	68,500	66,000	65,650	350	65,808
Total Non-departmental	1,832,000	853,625	852,383	1,242	595,783
Total General Government	**8,295,342**	**7,795,283**	**7,778,442**	**16,841**	**6,825,771**
Judicial -					
Judicial Administration -					
Personal services and employee benefits	285,874	333,822	333,718	104	290,340
Purchased and contracted services	313,450	221,150	218,147	3,003	203,889
Supplies	14,200	8,900	8,519	381	25,849
Total Judicial Administration	613,524	563,872	560,384	3,488	520,078
Judge Morris' Office -					
Personal services and employee benefits	21,502	20,355	20,303	52	19,509
Purchased and contracted services	30,050	27,650	27,375	275	29,902
Supplies	7,300	4,100	3,553	547	6,380
Total Judge Morris' Office	58,852	52,105	51,231	874	55,791

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Judicial - continued					
Judge Boyett's Office -					
Personal services and employee benefits	$ 21,516	$ 21,291	$ 21,220	$ 71	$ 20,337
Purchased and contracted services	30,150	28,675	28,278	397	31,591
Supplies	4,000	2,475	2,079	396	2,887
Total Judge Boyett's Office	55,666	52,441	51,577	864	54,815
Judge Adams' Office -					
Personal services and employee benefits	21,504	22,332	22,324	8	21,453
Purchased and contracted services	30,050	30,750	30,452	298	32,074
Supplies	4,650	3,650	3,562	88	3,642
Total Judge Adams' Office	56,204	56,732	56,338	394	57,169
Judge Partain's Office -					
Personal services and employee benefits	21,508	22,336	22,328	8	21,453
Purchased and contracted services	32,600	31,136	30,755	381	32,699
Supplies	3,950	3,450	3,408	42	3,337
Total Judge Partain's Office	58,058	56,922	56,491	431	57,489
Drug Court -					
Personal services and employee benefits	68,268	67,432	66,897	535	69,362
Total Drug Court	68,268	67,432	66,897	535	69,362
Clerk of Superior Court -					
Personal services and employee benefits	688,983	806,251	805,793	458	687,207
Purchased and contracted services	98,000	76,400	76,030	370	82,551
Supplies	44,700	25,800	24,615	1,185	24,233
Total Clerk of Superior Court	831,683	908,451	906,438	2,013	793,991
District Attorney -					
Purchased and contracted services	1,077,407	1,205,925	1,205,292	633	946,485
Supplies	51,200	49,094	48,520	574	46,324
Total District Attorney	1,128,607	1,255,019	1,253,812	1,207	992,809

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Judicial - continued					
Magistrate Court -					
Personal services and employee benefits	$ 783,871	$ 855,382	$ 855,210	$ 172	$ 764,815
Purchased and contracted services	111,700	73,200	71,886	1,314	80,083
Supplies	30,500	24,100	23,763	337	21,372
Total Magistrate Court	926,071	952,682	950,859	1,823	866,270
Probate Court -					
Personal services and employee benefits	412,813	471,923	471,642	281	419,413
Purchased and contracted services	39,850	35,245	34,686	559	35,365
Supplies	12,300	11,300	11,127	173	12,001
Total Probate Court	464,963	518,468	517,455	1,013	466,779
Juvenile Court -					
Personal services and employee benefits	755,497	794,248	793,273	975	745,811
Purchased and contracted services	233,864	210,989	210,286	703	227,835
Supplies	17,403	19,928	19,057	871	17,613
Total Juvenile Court	1,006,764	1,025,165	1,022,616	2,549	991,259
Public Defender -					
Purchased and contracted services	615,290	630,688	622,869	7,819	586,785
Supplies	26,300	13,290	13,104	186	18,446
Total Public Defender	641,590	643,978	635,973	8,005	605,231
Total Judicial	**5,910,250**	**6,153,267**	**6,130,071**	**23,196**	**5,531,043**
Public Safety -					
Sheriff's Department -					
Personal services and employee benefits	5,783,142	6,368,284	6,366,844	1,440	5,612,430
Purchased and contracted services	322,300	264,500	262,328	2,172	280,953
Supplies	605,060	557,860	555,753	2,107	500,263
Total Sheriff's Department	6,710,502	7,190,644	7,184,925	5,719	6,393,646

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Public Safety - continued					
Correctional Center -					
Personal services and employee benefits	$ 3,636,448	$ 3,941,592	$ 3,940,058	$ 1,534	$ 3,495,975
Purchased and contracted services	1,018,325	1,103,700	1,101,596	2,104	1,098,726
Supplies	429,000	513,325	511,303	2,022	480,782
Total Correctional Center	5,083,773	5,558,617	5,552,957	5,660	5,075,483
Fire Department -					
Personal services and employee benefits	3,971,583	4,380,036	4,379,080	956	3,976,435
Purchased and contracted services	242,134	210,260	208,100	2,160	192,203
Supplies	254,390	256,064	252,908	3,156	235,296
Total Fire Department	4,468,107	4,846,360	4,840,088	6,272	4,403,934
Coroner -					
Personal services and employee benefits	43,637	49,656	49,607	49	43,304
Purchased and contracted services	109,500	75,900	74,141	1,759	81,494
Supplies	6,560	4,510	4,327	183	2,465
Total Coroner	159,697	130,066	128,075	1,991	127,263
Animal Control -					
Personal services and employee benefits	139,902	150,371	150,203	168	135,715
Purchased and contracted services	12,710	13,360	12,601	759	12,457
Supplies	31,700	26,750	26,408	342	23,510
Total Animal Control	184,312	190,481	189,212	1,269	171,682
Emergency Management -					
Personal services and employee benefits	62,722	68,941	68,887	54	62,345
Purchased and contracted services	23,595	16,895	16,590	305	13,944
Supplies	14,250	15,195	14,660	535	15,087
Total Emergency Management	100,567	101,031	100,137	894	91,376
American Red Cross	1,000	-	-	-	1,000
Emergency Medical Services	485,000	485,000	485,000	-	616,130
Total Public Safety	**17,192,958**	**18,502,199**	**18,480,394**	**21,805**	**16,880,514**

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Public Works -					
Public Works -					
Personal services and employee benefits	$ 3,763,467	$ 4,113,542	$ 4,112,340	$ 1,202	$ 3,713,907
Purchased and contracted services	791,450	439,350	437,497	1,853	507,367
Supplies	1,498,500	1,782,950	1,778,958	3,992	1,437,687
Total Public Works	6,053,417	6,335,842	6,328,795	7,047	5,658,961
Solid Waste Disposal	425,000	418,000	417,968	32	431,212
Intergovernmental Payments	178,000	178,000	178,000	-	1,178,000
Total Public Works	6,656,417	6,931,842	6,924,763	7,079	7,268,173
Health and Welfare -					
Physical and Mental Health	950,000	950,000	950,000	-	1,200,000
Family Support Council	5,400	7,000	7,000	-	7,000
Family and Children Services	148,678	148,678	148,678	-	148,678
Department of Veterans Services	1,000	1,000	984	16	984
Pauper fund	65,000	63,000	63,000	-	69,000
Senior Citizens Center	150,000	153,580	153,573	7	150,000
Total Health and Welfare	1,320,078	1,323,258	1,323,235	23	1,575,662
Culture and Recreation -					
Parks and Recreation -					
Personal services and employee benefits	421,407	509,648	509,550	98	415,586
Purchased and contracted services	211,254	125,237	124,178	1,059	187,042
Supplies	344,850	323,117	320,065	3,052	320,947
Total Parks and Recreation	977,511	958,002	953,793	4,209	923,575
Dalton Regional Library	226,000	226,000	226,000	-	246,000
Total Culture and Recreation	1,203,511	1,184,002	1,179,793	4,209	1,169,575

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Housing and Development -					
County Extension Service -					
Personal services and employee benefits	$ 93,551	$ 93,976	$ 93,864	$ 112	$ 92,471
Purchased and contracted services	18,400	14,700	14,124	576	14,872
Supplies	11,650	12,750	12,381	369	10,607
Total County Extension Service	123,601	121,426	120,369	1,057	117,950
Inspections and Enforcement -					
Personal services and employee benefits	415,466	393,924	393,516	408	362,258
Purchased and contracted services	47,125	42,658	38,463	4,195	43,870
Supplies	40,900	19,060	18,627	433	21,097
Total Inspections and Enforcement	503,491	455,642	450,606	5,036	427,225
County Planner -					
Personal services and employee benefits	126,713	155,358	156,182	(824)	85,824
Purchased and contracted services	13,985	13,955	13,606	349	8,666
Supplies	8,300	7,130	6,966	164	5,546
Total County Planner	148,998	176,443	176,754	(311)	100,036
Metropolitan Planning Organization -					
Personal services and employee benefits	124,854	69,004	68,745	259	4,284
Purchased and contracted services	26,700	17,190	15,910	1,280	-
Supplies	10,000	600	534	66	10,800
Total Metropolitan Planning Organization	161,554	86,794	85,189	1,605	15,084
County Engineer -					
Personal services and employee benefits	263,784	307,432	307,346	86	269,443
Purchased and contracted services	13,050	8,810	8,108	702	10,225
Supplies	15,500	4,745	4,443	302	5,233
Total County Engineer	292,334	320,987	319,897	1,090	284,901

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

concluded

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Housing and Development - continued					
Non-departmental -					
Timber Protection	$ 3,600	$ 3,090	$ 3,090	$ -	$ 3,100
D/W Chamber of Commerce	159,250	157,250	157,250	-	157,750
D/W Community Development Corp.	140,873	93,500	93,500	-	138,442
Intergovernmental Payments	437,110	598,610	598,404	206	412,060
Total non-departmental	740,833	852,450	852,244	206	711,352
Total Housing and Development	**1,970,811**	**2,013,742**	**2,005,059**	**8,683**	**1,656,548**
Debt Service -					
Principal payments	915,000	415,000	413,428	1,572	-
Interest payments	-	228,200	228,110	90	122,641
Total Debt Service	915,000	643,200	641,538	1,662	122,641
TOTAL EXPENDITURES	**43,464,367**	**44,546,793**	**44,463,295**	**83,498**	**41,029,927**
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	**$ (3,324,767)**	**$ (3,798,593)**	**$ (4,852,823)**	**$ (1,054,230)**	**$ (1,723,036)**

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SPECIAL REVENUE FUNDS

NON-MAJOR SPECIAL REVENUE FUNDS

These operating funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or for major capital projects) that are legally restricted as to use by the Federal or State Government and special purpose funds established by the County Board of Commissioners.

Governmental Law Library Fund - accounts for revenues and expenditures associated with maintaining a law library for attorneys practicing in state and county courts.

District Attorney Forfeiture Fund - accounts for revenues and expenditures associated with seized property through court ordered forfeitures for the purpose of enhancing law enforcement.

Sheriff's Forfeiture Fund - accounts for revenues and expenditures associated with seized property through court ordered forfeitures for the purpose of enhancing law enforcement.

911 Emergency System – accounts for revenues and expenditures associated with providing emergency services to telephone subscribers in Whitfield County.

Whitfield County Neighborhood Stabilization Program – accounts for revenues and expenditures associated with the purchase and redevelopment of foreclosed upon homes and residential properties, and can be used to purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon in order to sell, rent, or redevelopment.

Tunnel Hill Transportation Enhancement Grant – accounts for revenues and expenditures associated with the construction of sidewalks and multi-use trails in and near the park in Tunnel Hill to link residential neighborhood and main highway to the park. This project will be complimented by picnic tables, kiosks, trash receptacles, and other amenities.

Conasauga A.D.R. Program - accounts for revenues and expenditures used to resolve cases before they reach the main court system by arbitration or mediation.

Divorce Seminar Fund - accounts for revenues and expenditures associated with the mandated course for anyone seeking divorce who has children.

Juvenile Service Fund - accounts for revenues and expenditures associated with juvenile court ordered supervision fees.

Local Victim Assistance Program - accounts for revenues and expenditures associated with a program to assist victims of crimes or abuse.

Drug Abuse Treatment and Education - accounts for revenues and expenditures associated with drug abuse treatment and education programs relating to controlled substances and marijuana.

Community Development Block Grant – accounts for revenues and expenditures associated with a grant funded through Georgia Department of Community Affairs for the extension of sewer service and housing rehabilitation in the Sherwood Forest Neighborhood.

Byrne Memorial Justice Assistance Grant Programs – accounts for revenues and expenditures associated with funds provided under the American Recovery and Reinvestment Act of 2009. Funds are used to purchase vehicles, equipment and software for various departments.

Community HOME Investment Program (CHIP) - accounts for revenues and expenditures associated with the Community Development Block Grant (CDBG) to assist a special population of seven homeowners with the reconstruction of their homes.

Scenic By-Way Grant – accounts for revenues and expenditures associated with the construction of three trailheads; two in Whitfield County and one in Murray County. The trailheads are funded by a grant via the Federal Highway Administration and the Georgia Department of Transportation.

Homeland Security Grant – accounts for revenues and expenditures associated with funds provided by the Department of Homeland Security to help build and enhance capabilities to prevent, protect against, respond to, and recover from terrorist attacks, major disasters and other emergencies in accordance with the goals and objectives of the State Strategic Plan.

Crime Victim Assistance Grant - accounts for revenues and expenditures associated with providing approved services directly to victims of child abuse, spousal abuse, sexual assault or previously underserved victims of violent crimes.

Juvenile Offenders Grant – accounts for revenues and expenditures associated with the juvenile offenders program. The funds are used for psychological evaluations for juvenile offenders.

Juvenile Court Tutorial Program - accounts for revenues and expenditures associated with grant funds through Children and Youth Coordinating Council (CYCC) to provide prevention programs for high-risk youth and treatment programs for juvenile offenders. This program will reduce factors that lead our youth to make poor decisions and will provide them with positive role models.

Georgia Civil War Heritage Trails – accounts for revenues from other governments and expenditures associated with the State of Georgia Civil War Heritage Trails project.

Hotel/Motel Tax Fund - accounts for revenues and expenditures associated with the county's hotel/motel room tax.

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WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2010

(with comparative totals for 2009)

	Governmental Law Library Fund	District Attorney Forfeiture Fund
ASSETS		
Cash and cash equivalents	$ 26,557	$ 25,369
Receivables (net of allowance for uncollectibles) -		
Accounts	-	-
Due from other governments	-	-
Prepaid items	-	-
TOTAL ASSETS	$ 26,557	$ 25,369
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ -	$ 219
Accrued liabilities	-	-
Due to other funds	-	-
Due to other governments	-	-
Total liabilities	-	219
FUND BALANCES		
Reserved for prepayments	-	-
Unreserved - undesignated	26,557	25,150
Total fund balance	26,557	25,150
TOTAL LIABILITIES AND FUND BALANCES	$ 26,557	$ 25,369

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2010

(with comparative totals for 2009)

continued

Sheriff's Forfeiture Fund	911 Emergency System	Whitfield County Neighborhood Stabilization Program	Tunnel Hill Transportation Enhancement Grant
$ 131,063	$ 1,188,821	$ 100	$ -
-	302,306	-	-
-	-	8,550	9,000
-	54,192	-	-
$ 131,063	$ 1,545,319	$ 8,650	$ 9,000
$ 1,694	$ 35,477	$ -	$ -
-	45,586	-	-
-	-	8,650	9,000
-	-	-	-
1,694	81,063	8,650	9,000
-	54,192	-	-
129,369	1,410,064	-	-
129,369	1,464,256	-	-
$ 131,063	$ 1,545,319	$ 8,650	$ 9,000

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2010

(with comparative totals for 2009)

	Conasauga A.D.R. Program	Divorce Seminar Fund
ASSETS		
Cash and cash equivalents	$ 96,259	$ 5,972
Receivables (net of allowance for uncollectibles) -		
Accounts	-	-
Due from other governments	1,134	-
Prepaid items	-	-
TOTAL ASSETS	$ 97,393	$ 5,972
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ -	$ -
Accrued liabilities	-	-
Due to other funds	-	-
Due to other governments	-	-
Total liabilities	-	-
FUND BALANCES		
Reserved for prepayments	-	-
Unreserved - undesignated	97,393	5,972
Total fund balance	97,393	5,972
TOTAL LIABILITIES AND FUND BALANCES	$ 97,393	$ 5,972

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2010

(with comparative totals for 2009)

continued

Juvenile Service Fund	Local Victim Assistance Program	Drug Abuse Treatment and Education	Community Development Block Grant
$ 19,591	$ 3,561	$ 512,588	$ -
-	-	-	-
-	1,525	94	6,000
-	-	-	-
$ 19,591	$ 5,086	$ 512,682	$ 6,000
$ -	$ 3,046	$ -	$ 6,000
-	-	-	-
-	2,040	-	-
-	-	-	-
-	5,086	-	6,000
-	-	-	-
19,591	-	512,682	-
19,591	-	512,682	-
$ 19,591	$ 5,086	$ 512,682	$ 6,000

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2010

(with comparative totals for 2009)

	Byrne Memorial Justice Assistance Grant Programs	Community HOME Investment Program (CHIP)
ASSETS		
Cash and cash equivalents	$ -	$ 423
Receivables (net of allowance for uncollectibles) -		
Accounts	-	-
Due from other governments	90,092	7,537
Prepaid items	-	-
TOTAL ASSETS	$ 90,092	$ 7,960
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ 6,993	$ 801
Accrued liabilities	-	-
Due to other funds	82,839	7,159
Due to other governments	260	-
Total liabilities	90,092	7,960
FUND BALANCES		
Reserved for prepayments	-	-
Unreserved - undesignated	-	-
Total fund balance	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 90,092	$ 7,960

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2010

(with comparative totals for 2009)

continued

Scenic By-Way Grant	Homeland Security Grant	Crime Victim Assistance Grant	Juvenile Offenders Grant
$ -	$ -	$ -	$ -
-	-	-	-
88,878	2,145	38,597	-
-	-	-	-
$ 88,878	$ 2,145	$ 38,597	$ -
$ 82,599	$ -	$ -	$ -
-	-	-	-
6,279	2,145	38,597	-
-	-	-	-
88,878	2,145	38,597	-
-	-	-	-
-	-	-	-
-	-	-	-
$ 88,878	$ 2,145	$ 38,597	$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2010

(with comparative totals for 2009)

	Juvenile Court Tutorial Program	Georgia Civil War Heritage Trails
ASSETS		
Cash and cash equivalents	$ -	$ 46,111
Receivables (net of allowance for uncollectibles) -		
Accounts	-	-
Due from other governments	-	-
Prepaid items	-	-
TOTAL ASSETS	$ -	$ 46,111
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ -	$ -
Accrued liabilities	-	-
Due to other funds	-	5,000
Due to other governments	-	-
Total liabilities	-	5,000
FUND BALANCES		
Reserved for prepayments	-	-
Unreserved - undesignated	-	41,111
Total fund balance	-	41,111
TOTAL LIABILITIES AND FUND BALANCES	$ -	$ 46,111

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2010

(with comparative totals for 2009)

concluded

Hotel/ Motel Tax Fund	Totals 2010	Totals 2009
$ -	$ 2,056,415	$ 2,476,564
15,475	317,781	256,613
-	253,552	116,146
-	54,192	54,193
$ 15,475	$ 2,681,940	$ 2,903,516
$ 4,729	$ 141,558	$ 65,334
-	45,586	43,359
10,746	172,455	102,528
-	260	-
15,475	359,859	211,221
-	54,192	54,193
-	2,267,889	2,638,102
-	2,322,081	2,692,295
$ 15,475	$ 2,681,940	$ 2,903,516

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2010

(with comparative totals for 2009)

	Governmental Law Library Fund	District Attorney Forfeiture Fund
REVENUES		
Taxes	$ -	$ -
Intergovernmental revenues	-	-
Charges for services	-	-
Fines, forfeitures and penalties	35,123	12,334
Investment earnings	300	-
Miscellaneous	-	-
Total revenues	35,423	12,334
EXPENDITURES		
General government	-	-
Judicial	43,993	6,546
Public safety	-	-
Culture and recreation	-	-
Housing and development	-	-
Total expenditures	43,993	6,546
Excess (deficiency) of revenues over expenditures	(8,570)	5,788
OTHER FINANCING SOURCES (USES)		
Transfers in	-	-
Transfers out	-	-
Total other financing sources (uses)	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(8,570)	5,788
FUND BALANCES - beginning of year	35,127	19,362
FUND BALANCES - end of year	$ 26,557	$ 25,150

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

Sheriff's Forfeiture Fund	911 Emergency System	Whitfield County Neighborhood Stabilization Program	Tunnel Hill Transportation Enhancement Grant
$ -	$ -	$ -	$ -
-	-	240,691	2,000
-	1,722,165	-	-
108,153	-	-	-
100	-	-	-
-	150	-	-
108,253	1,722,315	240,691	2,000
-	-	-	-
-	-	-	-
132,380	2,077,270	-	-
-	-	-	2,000
-	-	307,052	-
132,380	2,077,270	307,052	2,000
(24,127)	(354,955)	(66,361)	-
-	-	66,361	-
(6,583)	-	-	-
(6,583)	-	66,361	-
(30,710)	(354,955)	-	-
160,079	1,819,211	-	-
$ 129,369	$ 1,464,256	$ -	$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2010

(with comparative totals for 2009)

	Conasauga A.D.R. Program	Divorce Seminar Fund
REVENUES		
Taxes	$ -	$ -
Intergovernmental revenues	-	-
Charges for services	84,472	15,280
Fines, forfeitures and penalties	-	-
Investment earnings	715	-
Miscellaneous	-	-
Total revenues	85,187	15,280
EXPENDITURES		
General government	-	-
Judicial	115,332	18,338
Public safety	-	-
Culture and recreation	-	-
Housing and development	-	-
Total expenditures	115,332	18,338
Excess (deficiency) of revenues over expenditures	(30,145)	(3,058)
OTHER FINANCING SOURCES (USES)		
Transfers in	-	-
Transfers out	-	-
Total other financing sources (uses)	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(30,145)	(3,058)
FUND BALANCES - beginning of year	127,538	9,030
FUND BALANCES - end of year	$ 97,393	$ 5,972

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

Juvenile Service Fund	Local Victim Assistance Program	Drug Abuse Treatment and Education	Community Development Block Grant
$ -	$ -	$ -	$ -
-	-	-	6,000
13,227	-	-	-
-	91,222	80,438	-
-	-	-	-
-	-	-	-
13,227	91,222	80,438	6,000
-	-	-	-
11,915	27,367	16,412	-
-	-	-	-
-	-	-	-
-	-	-	6,000
11,915	27,367	16,412	6,000
1,312	63,855	64,026	-
-	-	-	-
-	(63,855)	-	-
-	(63,855)	-	-
1,312	-	64,026	-
18,279	-	448,656	-
$ 19,591	$ -	$ 512,682	$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2010

(with comparative totals for 2009)

	Byrne Memorial Justice Assistance Grant Programs	Community HOME Investment Program (CHIP)
REVENUES		
Taxes	$ -	$ -
Intergovernmental revenues	219,201	79,001
Charges for services	-	-
Fines, forfeitures and penalties	-	-
Investment earnings	-	-
Miscellaneous	-	-
Total revenues	219,201	79,001
EXPENDITURES		
General government	21,264	-
Judicial	53,042	-
Public safety	151,478	-
Culture and recreation	-	-
Housing and development	-	79,001
Total expenditures	225,784	79,001
Excess (deficiency) of revenues over expenditures	(6,583)	-
OTHER FINANCING SOURCES (USES)		
Transfers in	6,583	-
Transfers out	-	-
Total other financing sources (uses)	6,583	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-
FUND BALANCES - beginning of year	-	-
FUND BALANCES - end of year	$ -	$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

Scenic By-Way Grant	Homeland Security Grant	Crime Victim Assistance Grant	Juvenile Offenders Grant
$ -	$ -	$ -	$ -
95,577	10,102	162,412	6,200
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
95,577	10,102	162,412	6,200
-	-	-	-
-	-	45,900	6,200
-	10,102	-	-
104,487	-	-	-
-	-	-	-
104,487	10,102	45,900	6,200
(8,910)	-	116,512	-
-	-	-	-
-	-	(116,512)	-
-	-	(116,512)	-
(8,910)	-	-	-
8,910	-	-	-
$ -	$ -	$ -	$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2010

(with comparative totals for 2009)

	Juvenile Court Tutorial Program	Georgia Civil War Heritage Trails
REVENUES		
Taxes	$ -	$ -
Intergovernmental revenues	14,060	-
Charges for services	-	-
Fines, forfeitures and penalties	-	-
Investment earnings	-	8
Miscellaneous	-	-
Total revenues	14,060	8
EXPENDITURES		
General government	-	-
Judicial	14,060	-
Public Safety	-	-
Culture and recreation	-	5,000
Housing and development	-	-
Total expenditures	14,060	5,000
Excess (deficiency) of revenues over expenditures	-	(4,992)
OTHER FINANCING SOURCES (USES)		
Transfers in	-	-
Transfers out	-	-
Total other financing sources (uses)	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(4,992)
FUND BALANCES - beginning of year	-	46,103
FUND BALANCES - end of year	$ -	$ 41,111

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2010

(with comparative totals for 2009)

concluded

Hotel/ Motel Tax Fund	Totals 2010	Totals 2009
$ 200,674	$ 200,674	$ 194,050
-	835,244	237,968
-	1,835,144	1,904,157
-	327,270	312,040
-	1,123	1,486
-	150	7,525
200,674	3,199,605	2,657,226
-	21,264	-
-	359,105	340,648
-	2,371,230	2,057,129
-	111,487	19,716
200,674	592,727	289,715
200,674	3,455,813	2,707,208
-	(256,208)	(49,982)
-	72,944	958,422
-	(186,950)	(123,278)
-	(114,006)	835,144
-	(370,214)	785,162
-	2,692,295	1,907,133
$ -	$ 2,322,081	$ 2,692,295

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
GOVERNMENTAL LAW LIBRARY FUND					
REVENUES					
Fines, forfeitures and penalties	$ 41,845	$ 35,345	$ 35,123	$ (222)	$ 40,656
Investment earnings	525	525	300	(225)	625
Total revenues	42,370	35,870	35,423	(447)	41,281
EXPENDITURES					
Judicial	42,370	44,070	43,993	77	48,839
Total expenditures	42,370	44,070	43,993	77	48,839
Excess (deficiency) of revenues over expenditures	-	(8,200)	(8,570)	(370)	(7,558)
FUND BALANCE - beginning of year	35,127	35,127	35,127	-	42,685
FUND BALANCE - end of year	$ 35,127	$ 26,927	$ 26,557	$ (370)	$ 35,127

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
DISTRICT ATTORNEY FORFEITURE FUND					
REVENUES					
Fines, forfeitures and penalties	$ 10,000	$ 12,000	$ 12,334	$ 334	$ 10,369
Total revenues	10,000	12,000	12,334	334	10,369
EXPENDITURES					
Judicial	15,000	7,000	6,546	454	10,585
Total expenditures	15,000	7,000	6,546	454	10,585
Excess (deficiency) of revenues over expenditures	(5,000)	5,000	5,788	788	(216)
FUND BALANCE - beginning of year	19,362	19,362	19,362	-	19,578
FUND BALANCE - end of year	$ 14,362	$ 24,362	$ 25,150	$ 788	$ 19,362

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
SHERIFF'S FORFEITURE FUND					
REVENUES					
Fines, forfeitures and penalties	$ 100,000	$ 108,200	$ 108,153	$ (47)	$ 89,782
Investment earnings	-	-	100	100	136
Total revenues	100,000	108,200	108,253	53	89,918
EXPENDITURES					
Public safety	150,000	132,517	132,380	137	67,918
Total expenditures	150,000	132,517	132,380	137	67,918
Excess (deficiency) of revenues over expenditures	(50,000)	(24,317)	(24,127)	190	22,000
OTHER FINANCING SOURCES (USES)					
Transfers out	-	(6,583)	(6,583)	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(50,000)	(30,900)	(30,710)	190	22,000
FUND BALANCE - beginning of year	160,079	160,079	160,079	-	138,079
FUND BALANCE - end of year	$ 110,079	$ 129,179	$ 129,369	$ 190	$ 160,079

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
911 EMERGENCY SYSTEM					
REVENUES					
Charges for services	$ 1,725,000	$ 1,725,000	$ 1,722,165	$ (2,835)	$ 1,784,212
Miscellaneous	-	-	150	150	25
Total revenues	1,725,000	1,725,000	1,722,315	(2,685)	1,784,237
EXPENDITURES					
Public safety	2,098,249	2,084,504	2,077,270	7,234	1,989,211
Total expenditures	2,098,249	2,084,504	2,077,270	7,234	1,989,211
Excess (deficiency) of revenues over expenditures	(373,249)	(359,504)	(354,955)	4,549	(204,974)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	941,933
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(373,249)	(359,504)	(354,955)	4,549	736,959
FUND BALANCE - beginning of year	1,819,211	1,819,211	1,819,211	-	1,082,252
FUND BALANCE - end of year	$ 1,445,962	$ 1,459,707	$ 1,464,256	$ 4,549	$ 1,819,211

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
WHITFIELD COUNTY NEIGHBORHOOD STABILIZATION PROGRAM					
REVENUES					
Intergovernmental revenues	$ 1,236,472	$ 241,111	$ 240,691	$ (420)	$ 7,400
Total revenues	1,236,472	241,111	240,691	(420)	7,400
EXPENDITURES					
Housing and development	1,236,472	307,472	307,052	420	7,400
Total expenditures	1,236,472	307,472	307,052	420	7,400
Excess (deficiency) of revenues over expenditures	-	(66,361)	(66,361)	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	66,361	66,361	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
TUNNEL HILL TRANSPORTATION ENHANCEMENT GRANT					
REVENUES					
Intergovernmental revenues	$ 523,958	$ 2,000	$ 2,000	$ -	$ 7,000
Total revenues	523,958	2,000	2,000	-	7,000
EXPENDITURES					
Culture and recreation	523,958	2,000	2,000	-	19,716
Total expenditures	523,958	2,000	2,000	-	19,716
Excess (deficiency) of revenues over expenditures	-	-	-	-	(12,716)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	12,716
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
CONASAUGA A.D.R. PROGRAM					
REVENUES					
Charges for services	$ 80,950	$ 84,050	$ 84,472	$ 422	$ 89,816
Investment earnings	1,000	1,000	715	(285)	715
Total revenues	81,950	85,050	85,187	137	90,531
EXPENDITURES					
Judicial	81,950	116,400	115,332	1,068	109,239
Total expenditures	81,950	116,400	115,332	1,068	109,239
Excess (deficiency) of revenues over expenditures	-	(31,350)	(30,145)	1,205	(18,708)
FUND BALANCE - beginning of year	127,538	127,538	127,538	-	146,246
FUND BALANCE - end of year	$ 127,538	$ 96,188	$ 97,393	$ 1,205	$ 127,538

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
DIVORCE SEMINAR FUND					
REVENUES					
Charges for services	$ 15,000	$ 15,000	$ 15,280	$ 280	$ 16,800
Total revenues	15,000	15,000	15,280	280	16,800
EXPENDITURES					
Judicial	20,000	18,400	18,338	62	18,377
Total expenditures	20,000	18,400	18,338	62	18,377
Excess (deficiency) of revenues over expenditures	(5,000)	(3,400)	(3,058)	342	(1,577)
FUND BALANCE - beginning of year	9,030	9,030	9,030	-	10,607
FUND BALANCE - end of year	$ 4,030	$ 5,630	$ 5,972	$ 342	$ 9,030

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
JUVENILE SERVICE FUND					
REVENUES					
Charges for services	$ 13,000	$ 13,200	$ 13,227	$ 27	$ 13,329
Total revenues	13,000	13,200	13,227	27	13,329
EXPENDITURES					
Judicial	15,000	11,975	11,915	60	12,073
Total expenditures	15,000	11,975	11,915	60	12,073
Excess (deficiency) of revenues over expenditures	(2,000)	1,225	1,312	87	1,256
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	-	(470)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,000)	1,225	1,312	87	786
FUND BALANCE - beginning of year	18,279	18,279	18,279	-	17,493
FUND BALANCE - end of year	$ 16,279	$ 19,504	$ 19,591	$ 87	$ 18,279

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
LOCAL VICTIM ASSISTANCE PROGRAM					
REVENUES					
Fines, forfeitures and penalties	$ 115,000	$ 91,300	$ 91,222	$ (78)	$ 115,979
Total revenues	115,000	91,300	91,222	(78)	115,979
EXPENDITURES					
Judicial	34,500	27,400	27,367	33	34,823
Total expenditures	34,500	27,400	27,367	33	34,823
Excess (deficiency) of revenues over expenditures	80,500	63,900	63,855	(45)	81,156
OTHER FINANCING SOURCES (USES)					
Transfers out	(80,500)	(63,900)	(63,855)	45	(81,156)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
DRUG ABUSE TREATMENT AND EDUCATION					
REVENUES					
Fines, forfeitures and penalties	$ 52,900	$ 80,500	$ 80,438	$ (62)	$ 55,254
Total revenues	52,900	80,500	80,438	(62)	55,254
EXPENDITURES					
Judicial	20,000	16,500	16,412	88	9,288
Total expenditures	20,000	16,500	16,412	88	9,288
Excess (deficiency) of revenues over expenditures	32,900	64,000	64,026	26	45,966
FUND BALANCE - beginning of year	448,656	448,656	448,656	-	402,690
FUND BALANCE - end of year	$ 481,556	$ 512,656	$ 512,682	$ 26	$ 448,656

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
COMMUNITY DEVELOPMENT BLOCK GRANT					
REVENUES					
Intergovernmental revenues	$ -	$ 6,000	$ 6,000	$ -	$ -
Total revenues	-	6,000	6,000	-	-
EXPENDITURES					
Housing and development	-	6,000	6,000	-	-
Total expenditures	-	6,000	6,000	-	-
Excess (deficiency) of revenues over expenditures	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAMS					
REVENUES					
Intergovernmental revenues	$ 309,772	$ 219,162	$ 219,201	$ 39	$ -
Total revenues	309,772	219,162	219,201	39	-
EXPENDITURES					
General government	-	21,367	21,264	103	-
Judicial	309,772	52,833	53,042	(209)	-
Public safety	-	151,545	151,478	67	-
					-
Total expenditures	309,772	225,745	225,784	(39)	-
Excess (deficiency) of revenues over expenditures	-	(6,583)	(6,583)	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	6,583	6,583	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
COMMUNITY HOME INVESTMENT PROGRAM (CHIP)					
REVENUES					
Intergovernmental revenues	$ 200,000	$ 80,000	$ 79,001	$ (999)	$ 88,265
Total revenues	200,000	80,000	79,001	(999)	88,265
EXPENDITURES					
Housing and development	200,000	80,000	79,001	999	88,265
Total expenditures	200,000	80,000	79,001	999	88,265
Excess (deficiency) of revenues over expenditures	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
SCENIC BY-WAY GRANT					
REVENUES					
Intergovernmental revenues	$ 250,000	$ 96,000	$ 95,577	$ (423)	$ -
Total revenues	250,000	96,000	95,577	(423)	-
EXPENDITURES					
Culture and recreation	250,000	104,775	104,487	288	-
Total expenditures	250,000	104,775	104,487	288	-
Excess (deficiency) of revenues over expenditures	-	(8,775)	(8,910)	(135)	-
FUND BALANCE - beginning of year	8,910	8,910	8,910	-	8,910
FUND BALANCE - end of year	$ 8,910	$ 135	$ -	$ (135)	$ 8,910

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
HOMELAND SECURITY GRANT					
REVENUES					
Intergovernmental revenues	$ -	$ 10,200	$ 10,102	$ (98)	$ -
Total revenues	-	10,200	10,102	(98)	-
EXPENDITURES					
Public safety	-	10,200	10,102	98	-
Total expenditures	-	10,200	10,102	98	-
Excess (deficiency) of revenues over expenditures	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
CRIME VICTIM ASSISTANCE GRANT					
REVENUES					
Intergovernmental revenues	$ 63,500	$ 163,400	$ 162,412	$ (988)	$ 79,602
Total revenues	63,500	163,400	162,412	(988)	79,602
EXPENDITURES					
Judicial	36,000	45,900	45,900	-	37,950
Total expenditures	36,000	45,900	45,900	-	37,950
Excess (deficiency) of revenues over expenditures	27,500	117,500	116,512	(988)	41,652
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(27,500)	(117,500)	(116,512)	988	(41,652)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
JUVENILE OFFENDERS GRANT					
REVENUES					
Intergovernmental revenues	$ 5,000	$ 6,200	$ 6,200	$ -	$ -
Total revenues	5,000	6,200	6,200	-	-
EXPENDITURES					
Judicial	5,000	6,200	6,200	-	-
Total expenditures	5,000	6,200	6,200	-	-
Excess (deficiency) of revenues over expenditures	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
JUVENILE COURT TUTORIAL PROGRAM					
REVENUES					
Intergovernmental revenues	$ 23,323	$ 14,323	$ 14,060	$ (263)	$ 25,979
Total revenues	23,323	14,323	14,060	(263)	25,979
EXPENDITURES					
Judicial	23,323	14,323	14,060	263	26,449
Total expenditures	23,323	14,323	14,060	263	26,449
Excess (deficiency) of revenues over expenditures	-	-	-	-	(470)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	470
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
GEORGIA CIVIL WAR HERITAGE TRAILS					
REVENUES					
Investment earnings	$ -	$ -	$ 8	$ 8	$ 10
Miscellaneous revenue	-	-	-	-	7,500
Total revenues	-	-	8	8	7,510
EXPENDITURES					
Culture and recreation	25,000	5,000	5,000	-	-
Total expenditures	25,000	5,000	5,000	-	-
Excess (deficiency) of revenues over expenditures	(25,000)	(5,000)	(4,992)	8	7,510
FUND BALANCE - beginning of year	46,103	46,103	46,103	-	38,593
FUND BALANCE - end of year	$ 21,103	$ 41,103	$ 41,111	$ 8	$ 46,103

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
HOTEL/MOTEL TAX FUND					
REVENUES					
Taxes	$ 195,000	$ 200,800	$ 200,674	$ (126)	$ 194,050
Total revenues	195,000	200,800	200,674	(126)	194,050
EXPENDITURES					
Housing and development	195,000	200,800	200,674	126	194,050
Total expenditures	195,000	200,800	200,674	126	194,050
Excess (deficiency) of revenues over expenditures	$ -	$ -	-	$ -	-
FUND BALANCE - beginning of year			-		-
FUND BALANCE - end of year			$ -		$ -

DEBT SERVICE FUND

NON-MAJOR DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of monies for future payments of the water expansion projects funded by special local option sales taxes.

WHITFIELD COUNTY, GEORGIA
DEBT SERVICE FUND
BALANCE SHEET
December 31, 2010

(with comparative totals for 2009)

	2010	2009
ASSETS		
Cash and cash equivalents	$ 2,418,723	$ 3,284,941
TOTAL ASSETS	$ 2,418,723	$ 3,284,941
LIABILITIES		
Accounts payable	$ 19,095	$ -
TOTAL LIABILITIES	19,095	-
FUND BALANCE		
Reserved for debt service	2,399,628	3,284,941
TOTAL LIABILITIES AND FUND BALANCE	$ 2,418,723	$ 3,284,941

WHITFIELD COUNTY, GEORGIA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
REVENUES					
Investment earnings	$ -	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-	-
EXPENDITURES					
Debt service -					
Principal retirement	754,297	754,297	754,297	-	942,487
Interest and fiscal charges	131,016	131,016	131,016	-	171,447
Total expenditures	885,313	885,313	885,313	-	1,113,934
Excess (deficiency) of revenues over expenditures	(885,313)	(885,313)	(885,313)	-	(1,113,934)
FUND BALANCE - beginning of year	3,284,941	3,284,941	3,284,941	-	4,398,875
FUND BALANCE - end of year	$ 2,399,628	$ 2,399,628	$ 2,399,628	$ -	$ 3,284,941

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CAPITAL PROJECTS FUNDS

MAJOR CAPITAL PROJECTS FUNDS

The SPLOST-Capital Projects Fund is used to account for the acquisition and construction of major capital assets. Revenues are derived primarily from the special purpose local option sales taxes and earnings on investments.

The Capital Projects Acquisition Fund is used to account for the acquisition of capital expenditures. Revenues are derived from the financing resources transferred from the general fund and bond proceeds.

WHITFIELD COUNTY, GEORGIA
MAJOR CAPITAL PROJECTS FUND
BALANCE SHEET
December 31, 2010

(with comparative totals for 2009)

	2010	2009
ASSETS		
Cash and cash equivalents	$ 38,387,501	$ 28,239,575
Accounts receivable	4,989	700
Due from other governments	2,048,529	1,382,437
TOTAL ASSETS	$ 40,441,019	$ 29,622,712
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 268,453	$ 199,137
Accrued liabilities	1,328	-
Due to other funds	872,293	2,267,914
Total liabilities	1,142,074	2,467,051
FUND BALANCE		
Unreserved	39,298,945	27,155,661
TOTAL LIABILITIES AND FUND BALANCE	$ 40,441,019	$ 29,622,712

WHITFIELD COUNTY, GEORGIA
MAJOR CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
SPLOST CAPITAL PROJECTS					
REVENUES					
Taxes	$ 17,000,000	$ 16,975,000	$ 16,974,653	$ (347)	$ 15,543,627
Intergovernmental revenues	-	859,541	1,084,632	225,091	-
Investment earnings	-	40,824	40,824	-	24,730
Total revenues	17,000,000	17,875,365	18,100,109	224,744	15,568,357
EXPENDITURES					
Capital outlay	17,000,000	5,446,179	5,443,144	3,035	3,091,582
Intergovernmental	-	513,800	513,681	119	841,469
Total expenditures	17,000,000	5,959,979	5,956,825	3,154	3,933,051
Excess (deficiency) of revenues over expenditures	-	11,915,386	12,143,284	227,898	11,635,306
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	11,915,386	12,143,284	227,898	11,635,306
FUND BALANCE - beginning of year	27,155,661	27,155,661	27,155,661	-	15,520,355
FUND BALANCE - end of year	$ 27,155,661	$ 39,071,047	$ 39,298,945	$ 227,898	$ 27,155,661

WHITFIELD COUNTY, GEORGIA
MAJOR CAPITAL PROJECTS FUND
BALANCE SHEET
December 31, 2010

(with comparative totals for 2009)

	2010	2009
ASSETS		
Cash and cash equivalents	$ 6,019,738	$ 1,744,223
TOTAL ASSETS	$ 6,019,738	$ 1,744,223
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 80,114	$ 545,262
Total liabilities	80,114	545,262
FUND BALANCE		
Unreserved	5,939,624	1,198,961
TOTAL LIABILITIES AND FUND BALANCE	$ 6,019,738	$ 1,744,223

WHITFIELD COUNTY, GEORGIA
MAJOR CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
CAPITAL PROJECTS ACQUISITION FUND					
REVENUES					
Intergovernmental revenues	$ 520,000	$ -	$ -	$ -	$ -
Investment earnings	-	10,000	10,183	183	-
Contributions and donations	-	50,000	50,000	-	-
Miscellaneous	400,000	-	-	-	-
Total revenues	920,000	60,000	60,183	183	-
EXPENDITURES					
Capital outlay -					
General government	536,000	132,000	131,804	196	637,105
Judicial	-	15,243	15,243	-	-
Public safety	480,000	-	-	-	-
Public works	520,000	547,757	545,741	2,016	738,064
Culture and recreation	2,171,000	1,463,000	1,459,157	3,843	47,535
Housing and development	-	6,539,000	6,546,940	(7,940)	2,624,741
Debt service -					
Issuance cost	-	208,000	207,235	765	-
Total expenditures	3,707,000	8,905,000	8,906,120	(1,120)	4,047,445
Excess (deficiency) of revenues over expenditures	(2,787,000)	(8,845,000)	(8,845,937)	(937)	(4,047,445)
OTHER FINANCING SOURCES (USES)					
Bond proceeds	-	9,850,000	9,850,000	-	-
Loan proceeds	-	949,000	949,600	600	-
Transfers in	2,787,000	2,787,000	2,787,000	-	2,502,358
Total other financing sources (uses)	2,787,000	13,586,000	13,586,600	600	2,502,358
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,787,000)	4,741,000	4,740,663	(337)	(1,545,087)
FUND BALANCE - beginning of year	1,198,961	1,198,961	1,198,961	-	2,744,048
FUND BALANCE - end of year	$ (1,588,039)	$ 5,939,961	$ 5,939,624	$ (337)	$ 1,198,961

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PROPRIETARY FUNDS

NON-MAJOR ENTERPRISE FUND

This fund is used to account for operations (a) that are financed primarily through user charges or (b) where the governing body has decided that determination of net income is appropriate.

Whitfield Transit System - accounts for revenues, expenses and Operating and Capital Contracts awarded under Section 18 of the Federal Transit Act of 1964 associated with providing public transportation services to the residents of Whitfield County.

WHITFIELD COUNTY, GEORGIA
NON-MAJOR ENTERPRISE FUND
BALANCE SHEET
December 31, 2010

(with comparative totals for 2009)

continued

	Whitfield Transit System	
	2010	2009
ASSETS		
CURRENT ASSETS		
Accounts receivable	$ 14,397	$ 18,091
Prepaid items	5,250	-
Due from other governments	46,843	105,760
Total current assets	66,490	123,851
PROPERTY AND EQUIPMENT		
Equipment and fixtures	10,457	10,457
Vehicles	425,247	471,011
Total property and equipment	435,704	481,468
Less accumulated depreciation	(297,714)	(309,503)
Property and equipment, net	137,990	171,965
TOTAL ASSETS	$ 204,480	$ 295,816

WHITFIELD COUNTY, GEORGIA
NON- MAJOR ENTERPRISE FUND
BALANCE SHEET
December 31, 2010

(with comparative totals for 2009)

concluded

	Whitfield Transit System	
	2010	2009
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Accounts payable	$ 2,239	$ 5,814
Accrued liabilities	10,138	7,559
Due to other funds	7,532	98,310
Unearned revenue	438	-
Total liabilities	20,347	111,683
FUND EQUITY		
Invested in capital assets	137,990	171,965
Unrestricted	46,143	12,168
Total fund equity	184,133	184,133
TOTAL LIABILITIES AND FUND EQUITY	$ 204,480	$ 295,816

WHITFIELD COUNTY, GEORGIA
NON-MAJOR ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
Year Ended December 31, 2010

(with comparative totals for 2009)

	Whitfield Transit System	
	2010	2009
OPERATING REVENUES		
User charges	$ 233,748	$ 199,598
Miscellaneous	-	1,522
Total operating revenues	233,748	201,120
OPERATING EXPENSES		
Personal services and employee benefits	429,081	279,989
Purchased and contracted services	68,855	67,242
Supplies	99,017	77,179
Depreciation	77,473	71,373
Total operating expenses	674,426	495,783
Operating income (loss)	(440,678)	(294,663)
NONOPERATING REVENUES (EXPENSES)		
Intergovernmental revenues	226,208	176,672
Total nonoperating revenues (expenses)	226,208	176,672
Income (loss) before transfers and capital contributions	(214,470)	(117,991)
Capital contributions	43,498	90,429
Transfers in	170,972	27,562
Change in net assets	-	-
FUND EQUITY - beginning of year	184,133	184,133
FUND EQUITY - end of year	$ 184,133	$ 184,133

WHITFIELD COUNTY, GEORGIA
NON-MAJOR ENTERPRISE FUND
STATEMENT OF CASH FLOWS
Year Ended December 31, 2010

(with comparative totals for 2009)

continued

	Whitfield Transit System	
	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers and other revenues	$ 237,881	$ 183,029
Cash payments for personnel services	(426,502)	(273,906)
Cash payments for goods and services	(171,447)	(162,307)
Net cash provided (used) by operating activities	(360,068)	(253,184)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers in	80,193	125,872
Intergovernmental transfers	285,125	116,838
Net cash provided (used) by noncapital financing activities	365,318	242,710
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of capital assets	(48,748)	(95,188)
Capital contributions from (to) other governments	43,498	90,429
Net cash used by capital and related financing activities	(5,250)	(4,759)
Net increase (decrease) in cash and cash equivalents	-	(15,233)
CASH AND CASH EQUIVALENTS - beginning of year	-	15,233
CASH AND CASH EQUIVALENTS - end of year	$ -	$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR ENTERPRISE FUND
STATEMENT OF CASH FLOWS
Year Ended December 31, 2010

(with comparative totals for 2009)

concluded

	Whitfield Transit System	
	2010	2009
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	$ (440,678)	$ (294,663)
Depreciation	77,473	71,373
Changes in operating assets and liabilities -		
(Increase) decrease in assets		
Accounts receivable	3,695	(18,091)
Prepaid items	-	7,843
Increase (decrease) in liabilities		
Accounts payable	(3,575)	(25,729)
Accrued liabilities	2,579	6,083
Unearned revenue	438	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	$ (360,068)	$ (253,184)

WHITFIELD COUNTY, GEORGIA
NON-MAJOR ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010				2009
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
WHITFIELD TRANSIT SYSTEM					
OPERATING REVENUES					
User charges	$ 165,000	$ 233,761	$ 233,748	$ (13)	$ 199,598
Miscellaneous	-	-	-	-	1,522
Total operating revenues	165,000	233,761	233,748	(13)	201,120
OPERATING EXPENSES					
Personal services and employee benefits	322,757	429,093	429,081	12	279,989
Purchased and contracted services	36,866	68,867	68,855	12	67,242
Supplies	73,148	99,059	99,017	42	77,179
Depreciation	76,000	77,473	77,473	-	71,373
Total operating expenses	508,771	674,492	674,426	66	495,783
Operating income (loss)	(343,771)	(440,731)	(440,678)	53	(294,663)
NONOPERATING REVENUES (EXPENSES)					
Intergovernmental revenues	225,959	226,261	226,208	(53)	267,101
Total nonoperating revenues (expenses)	225,959	226,261	226,208	(53)	267,101
Income (loss) before transfers and capital contributions	(117,812)	(214,470)	(214,470)	-	(27,562)
Capital contributions	-	43,498	43,498	-	-
Transfers in	117,812	170,972	170,972	-	27,562
Net income (loss)	$ -	$ -	-	$ -	-
FUND EQUITY - beginning of year			184,133		184,133
FUND EQUITY - end of year			$ 184,133		$ 184,133

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INTERNAL SERVICE FUND

The Internal Service fund is used to account for the financing of goods or services provided by one department or agency to other departments of the County on a cost reimbursement basis.

WHITFIELD COUNTY, GEORGIA
INTERNAL SERVICE FUND
STATEMENT OF ASSETS AND LIABILITIES
December 31, 2010

(with comparative totals for 2009)

	2010	2009
ASSETS		
Cash	$ 1,616,413	$ 1,005,383
Prepaid items	-	198,274
TOTAL ASSETS	1,616,413	1,203,657
LIABILITIES		
Accounts payable	$ 12,550	$ 15,356
Accrued workers' compensation	505,053	547,398
Total liabilities	517,603	562,754
NET ASSETS		
Unrestricted	$ 1,098,810	$ 640,903

WHITFIELD COUNTY, GEORGIA
INTERNAL SERVICE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010	2009
REVENUES		
Charge for services	$ 823,332	$ 310,000
Miscellaneous revenue	77,503	62,706
Total revenues	900,835	372,706
EXPENSES		
Administrative fees	198,274	169,957
Claims cost	244,654	333,503
Total expenses	442,928	503,460
Net income	457,907	(130,754)
Net assets, beginning of year	640,903	771,657
Net assets, end of year	$ 1,098,810	$ 640,903

WHITFIELD COUNTY, GEORGIA
INTERNAL SERVICE FUND
STATEMENT OF CASH FLOWS
Year Ended December 31, 2010

(with comparative totals for 2009)

	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from charges	$ 900,835	$ 325,828
Cash paid on claims and costs	(289,805)	(485,383)
Net cash provided (used) by operating activities	611,030	(159,555)
CASH - beginning of year	1,005,383	1,164,938
CASH - end of year	$ 1,616,413	$ 1,005,383
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net income	$ 457,907	$ (130,754)
Increase in receivables	-	151,396
Increase (decrease) in prepaid items	198,274	(198,274)
Increase (decrease) in payables	(45,151)	18,077
Net cash provided (used) by operating activities	$ 611,030	$ (159,555)

FIDUCIARY FUNDS

FIDUCIARY FUNDS

The Fiduciary Funds are used to account for assets held by the County in a fiduciary capacity. The County's Fiduciary Agency funds are as follows:

Constitutional Officers' Fund - accounts for funds collected by the County on the behalf of individuals and other governmental entities.

WHITFIELD COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended December 31, 2010

	BALANCE December 31, 2009	ADDITIONS	DEDUCTIONS	BALANCE December 31, 2010
CLERK OF COURT				
Cash	$ 189,288	$ 7,183,109	$ 6,977,558	$ 394,839
Total assets	$ 189,288	$ 7,183,109	$ 6,977,558	$ 394,839
Accrued items and other	$ 111,905	$ 5,034,467	$ 4,848,947	$ 297,425
Due to other funds	-	1,362,585	1,362,585	-
Due to other governments	77,383	786,057	766,026	97,414
Total liabilities	$ 189,288	$ 7,183,109	$ 6,977,558	$ 394,839
PROBATE COURT				
Cash	$ 66,803	$ 1,228,421	$ 1,249,362	$ 45,862
Accounts receivable	21,433	14,759	21,433	14,759
Total assets	$ 88,236	$ 1,243,180	$ 1,270,795	$ 60,621
Accrued items and other	$ 47,228	$ 52,962	$ 69,850	$ 30,340
Due to other funds	-	891,195	891,195	-
Due to other governments	41,008	299,023	309,750	30,281
Total liabilities	$ 88,236	$ 1,243,180	$ 1,270,795	$ 60,621
MAGISTRATE COURT				
Cash	$ 88,788	$ 2,106,314	$ 2,072,557	$ 122,545
Accounts receivable	6,590	5,852	6,590	5,852
Total assets	$ 95,378	$ 2,112,166	$ 2,079,147	$ 128,397
Accrued items and other	$ 84,113	$ 1,679,607	$ 1,647,713	$ 116,007
Due to other funds	-	334,483	334,483	-
Due to other governments	11,265	98,076	96,951	12,390
Total liabilities	$ 95,378	$ 2,112,166	$ 2,079,147	$ 128,397

WHITFIELD COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended December 31, 2010

	BALANCE December 31, 2009	ADDITIONS	DEDUCTIONS	BALANCE December 31, 2010
SHERIFF'S DEPARTMENT				
Cash	$ 665,895	$ 1,527,356	$ 1,621,170	$ 572,081
Accounts receivable	4,828	6,120	4,828	6,120
Due from other governments	17,930	80,916	17,930	80,916
Total assets	$ 688,653	$ 1,614,392	$ 1,643,928	$ 659,117
Accrued items and other	$ 687,952	$ 832,017	$ 861,562	$ 658,407
Due to other funds	-	777,155	777,155	-
Due to other governments	701	5,220	5,211	710
Total liabilities	$ 688,653	$ 1,614,392	$ 1,643,928	$ 659,117
JUVENILE COURT				
Cash	$ 1,391	$ 24,689	$ 25,028	$ 1,052
Total assets	$ 1,391	$ 24,689	$ 25,028	$ 1,052
Accrued items and other	$ 1,211	$ 3,767	$ 3,979	$ 999
Due to other funds	-	16,191	16,191	-
Due to other governments	180	4,731	4,858	53
Total liabilities	$ 1,391	$ 24,689	$ 25,028	$ 1,052
TAX COMMISSIONER				
Cash	$ 6,693,587	$ 106,598,393	$ 108,112,370	$ 5,179,610
Taxes receivable	31,548,264	15,841,860	31,548,264	15,841,860
Total assets	$ 38,241,851	$ 122,440,253	$ 139,660,634	$ 21,021,470
Accrued items and other	$ 2,711,794	$ 6,336,210	$ 1,294,008	$ 7,753,996
Due to other funds	-	22,415,961	22,415,961	-
Due to other governments	35,530,057	93,688,082	115,950,665	13,267,474
Total liabilities	$ 38,241,851	$ 122,440,253	$ 139,660,634	$ 21,021,470

WHITFIELD COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended December 31, 2010

	BALANCE December 31, 2009	ADDITIONS	DEDUCTIONS	BALANCE December 31, 2010
TOTAL AGENCY FUNDS				
Cash	$ 7,705,752	$ 118,668,282	$ 120,058,045	$ 6,315,989
Accounts receivable	32,851	26,731	32,851	26,731
Due from other governments	17,930	80,916	17,930	80,916
Taxes receivable	31,548,264	15,841,860	31,548,264	15,841,860
Total assets	$ 39,304,797	$ 134,617,789	$ 151,657,090	$ 22,265,496
Accrued items and other	$ 3,644,203	$ 13,939,030	$ 8,726,059	$ 8,857,174
Due to other funds	-	25,797,570	25,797,570	-
Due to other governments	35,660,594	94,881,189	117,133,461	13,408,322
Total liabilities	$ 39,304,797	$ 134,617,789	$ 151,657,090	$ 22,265,496

STATISTICAL SECTION

STATISTICAL SECTION

This part of Whitfield County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the county's ability to generate its property taxes.

Debt Capacity

These schedules contain information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These schedules contain information about the county's operations and resources to help the reader understand how the county's financial information relates to the services the county provides and the activities it performs.

WHITFIELD COUNTY, GEORGIA
NET ASSETS BY COMPONENT

continued

	2010	2009	2008
Governmental activities			
Invested in capital assets, net of related debt	$ 314,908,444	$ 335,443,861	$ 355,333,747
Restricted	49,906,086	34,331,858	24,570,411
Unrestricted	2,686,344	10,059,677	19,997,376
Total governmental activities net assets	$ 367,500,874	$ 379,835,396	$ 399,901,534
Business-type activities			
Invested in capital assets, net of related debt	$ 195,913	$ 292,761	$ 396,812
Restricted	-	-	-
Unrestricted	12,896,630	14,446,662	14,674,763
Total business-type activities net assets	$ 13,092,543	$ 14,739,423	$ 15,071,575
Primary government			
Invested in capital assets, net of related debt	$ 315,104,357	$ 335,736,622	$ 355,730,559
Restricted	49,906,086	34,331,858	24,570,411
Unrestricted	15,582,974	24,506,339	34,672,139
Total primary government net assets	$ 380,593,417	$ 394,574,819	$ 414,973,109

Note: Accrual-basis financial information for Whitfield County as a whole is available back to 2003 only, the year GASB 34 was implemented.

WHITFIELD COUNTY, GEORGIA
NET ASSETS BY COMPONENT

2007	2006	2005	2004	2003
$ 374,684,055	$ 81,185,089	$ 70,526,451	$ 52,865,951	$ 34,679,421
15,955,414	15,383,073	23,470,652	19,932,568	20,312,255
24,151,281	26,101,369	14,273,215	18,040,518	13,552,254
$ 414,790,750	$ 122,669,531	$ 108,270,318	$ 90,839,037	$ 68,543,930
$ 561,652	$ 705,872	$ 1,027,950	$ 1,137,796	$ 1,071,125
-	-	-	-	-
14,435,982	15,464,455	14,880,107	14,603,307	13,687,261
$ 14,997,634	$ 16,170,327	$ 15,908,057	$ 15,741,103	$ 14,758,386
$ 375,245,707	$ 81,890,961	$ 71,554,401	$ 54,003,747	$ 35,750,546
15,955,414	15,383,073	23,470,652	19,932,568	20,312,255
38,587,263	41,565,824	29,153,322	32,643,825	27,239,515
$ 429,788,384	$ 138,839,858	$ 124,178,375	$ 106,580,140	$ 83,302,316

WHITFIELD COUNTY, GEORGIA
CHANGES IN NET ASSETS

continued

	2010	2009	2008	2007
Expenses				
Governmental activities:				
General government	$ 9,037,213	$ 8,971,621	$ 10,375,059	$ 7,732,678
Judicial	6,606,481	6,703,392	6,677,251	5,746,259
Public safety	21,619,839	21,162,964	22,943,858	19,582,532
Public works	29,446,224	32,050,773	31,679,829	28,148,243
Health and welfare	1,482,510	1,839,106	1,857,957	1,847,956
Culture and recreation	1,418,981	1,390,013	1,436,614	1,122,551
Housing and development	2,887,052	4,775,999	1,970,716	1,746,315
Interest on long-term debt	299,174	171,446	218,960	209,880
Total governmental activities expenses	$ 72,797,474	$ 77,065,314	$ 77,160,244	$ 66,136,414
Business-type activities:				
Northwest Georgia Trade and Convention Center	$ 588,783	$ 615,772	$ 641,198	$ 665,129
Whitfield Transit System	674,426	495,783	283,369	280,997
Dalton-Whitfield SWM Authority	1,564,727	223,566	-	1,013,513
Total business-type activities expenses	2,827,936	1,335,121	924,567	1,959,639
Total primary government expenses	$ 75,625,410	$ 78,400,435	$ 78,084,811	$ 68,096,053
Program Revenues				
Governmental activities:				
Charge for services:				
General government	$ 1,412,134	$ 1,930,295	$ 1,878,423	$ 1,442,138
Judicial	2,339,923	2,701,128	2,609,787	2,663,026
Public safety	2,126,490	2,189,184	2,328,042	2,456,831
Public works	362,958	382,115	33,131	291,213
Culture and recreation	43,543	-	-	-
Housing and development	-	34,168	1,639	3,407
Operating grants and contributions	2,916,647	822,835	690,138	2,162,320
Capital grants and contributions	1,394,657	-	908,705	1,151,885
Total governmental activities program revenues	$ 10,596,352	$ 8,059,725	$ 8,449,865	$ 10,170,820
Business-type activities:				
Charge for services:				
Whitfield Transit System	$ 233,749	$ 199,598	$ -	$ -
Dalton-Whitfield SWM Authority	-	-	207,977	-
Operating grants and contributions	226,208	171,913	161,864	159,073
Capital grants and contributions	43,498	95,188	45,309	86,333
Total business-type activities program revenues	$ 503,455	$ 466,699	$ 415,150	$ 245,406
Total primary government program revenues	$ 11,099,807	$ 8,526,424	$ 8,865,015	$ 10,416,226
Net (Expense)/ Revenue				
Governmental activities	$ (62,201,122)	$ (69,005,589)	$ (68,710,379)	$ (55,965,594)
Business-type activities	(2,324,481)	(868,422)	(509,417)	(1,714,233)
Total primary government net (expense)/ revenue	$ (64,525,603)	$ (69,874,011)	$ (69,219,796)	$ (57,679,827)

	2010	2009	2008	2007
General revenues and Other Changes in Net Assets				
Governmental activities:				
Property taxes	$ 14,946,978	$ 16,281,253	$ 15,580,219	$ 17,287,720
Sales taxes	31,150,595	28,542,285	33,293,060	16,961,600
Insurance premium tax	2,492,460	2,562,750	2,600,030	2,538,164
Alcoholic beverage tax	404,704	407,922	433,056	424,475
Hotel/Motel tax	200,674	194,050	197,200	206,475
Miscellaneous taxes	464,033	476,936	485,094	548,270
Miscellaneous	826,862	866,430	877,665	994,596
Gain or (loss) on sale of capital assets	-	-	-	-
Investment earnings	57,895	142,573	938,197	1,728,927
Lease financing	-	-	-	-
Transfers	(677,601)	(534,748)	(583,358)	(541,540)
Total governmental activities	$ 49,866,600	$ 48,939,451	$ 53,821,163	$ 40,148,687
Business-type activities:				
Miscellaneous	$ -	$ 1,522	$ -	$ -
Transfers	677,601	534,748	583,358	541,540
Total business-type activities	$ 677,601	$ 536,270	$ 583,358	$ 541,540
Total primary government	$ 50,544,201	$ 49,475,721	$ 54,404,521	$ 40,690,227
Change in Net Assets				
Governmental activities	$ (12,334,522)	$ (20,066,138)	$ (14,889,216)	$ (15,816,907)
Business-type activities	(1,646,880)	(332,152)	73,941	(1,172,693)
Total primary government	$ (13,981,402)	$ (20,398,290)	$ (14,815,275)	$ (16,989,600)

Note: Accrual-basis financial information for Whitfield County as a whole is available back to 2003 only, the year GASB 34 was implemented.

WHITFIELD COUNTY, GEORGIA
CHANGES IN NET ASSETS

concluded

	2006	2005	2004	2003
Expenses				
Governmental activities:				
General government	$ 6,935,263	$ 9,462,286	$ 5,799,793	$ 6,456,311
Judicial	5,464,304	5,127,708	4,949,662	4,803,483
Public safety	18,073,679	15,057,399	16,057,207	16,522,290
Public works	8,765,151	9,878,935	9,485,241	7,696,101
Health and welfare	788,822	1,566,688	1,501,564	2,006,387
Culture and recreation	1,142,922	813,660	1,479,458	1,218,541
Housing and development	1,315,405	1,601,086	1,829,084	653,769
Interest on long-term debt	1,271,198	1,281,473	2,144,301	2,286,073
Total governmental activities expenses	$ 43,756,744	$ 44,789,235	$ 43,246,310	$ 41,642,955
Business-type activities:				
Northwest Georgia Trade and Convention Center	$ 687,725	$ 586,985	$ 607,137	$ 822,108
Whitfield Transit System	232,155	260,573	262,452	152,358
Dalton-Whitfield SWM Authority	-	-	-	-
Total business-type activities expenses	919,880	847,558	869,589	974,466
Total primary government expenses	$ 44,676,624	$ 45,636,793	$ 44,115,899	$ 42,617,421
Program Revenues				
Governmental activities:				
Charge for services:				
General government	$ 1,461,182	$ 1,606,482	$ 1,942,953	$ 1,119,634
Judicial	2,601,287	2,576,374	3,035,480	2,980,544
Public safety	2,465,618	2,216,910	2,025,194	1,436,234
Public works	245,505	81,666	84,894	329,859
Housing and development	-	176,161	167,369	147,714
Operating grants and contributions	1,277,541	1,114,065	1,354,360	954,744
Capital grants and contributions	3,454,070	3,351,744	5,731,928	4,868,068
Total governmental activities program revenues	$ 11,505,203	$ 11,123,402	$ 14,342,178	$ 11,836,797
Business-type activities:				
Charge for services:				
Whitfield Transit System	$ -	$ -	$ -	$ -
Dalton-Whitfield SWM Authority	439,969	243,939	918,907	1,027,048
Operating grants and contributions	140,486	130,038	132,432	37,659
Capital grants and contributions	82,654	45,362	89,262	44,631
Total business-type activities program revenues	$ 663,109	$ 419,339	$ 1,140,601	$ 1,109,338
Total primary government program revenues	$ 12,168,312	$ 11,542,741	$ 15,482,779	$ 12,946,135
Net (Expense)/ Revenue				
Governmental activities	$ (32,251,541)	$ (33,665,833)	$ (28,904,132)	$ (29,806,158)
Business-type activities	(256,771)	(428,219)	271,012	134,872
Total primary government net (expense)/ revenue	$ (32,508,312)	$ (34,094,052)	$ (28,633,120)	$ (29,671,286)

	2006	2005	2004	2003
General revenues and Other Changes in Net Assets				
Governmental activities:				
Property taxes	$ 16,471,857	$ 14,150,797	$ 15,760,126	$ 15,170,178
Sales taxes	21,032,749	31,653,434	29,410,329	27,238,232
Insurance premium tax	2,413,822	2,303,331	2,156,925	1,994,950
Alcoholic beverage tax	425,860	471,816	479,609	465,695
Hotel/Motel tax	199,093	195,294	187,104	179,937
Miscellaneous taxes	559,632	574,897	649,593	689,251
Miscellaneous	905,717	820,147	854,815	862,135
Gain or (loss) on sale of capital assets	-	(10,637)	233,864	(376,666)
Investment earnings	1,896,990	1,533,208	1,076,417	1,711,150
Lease financing	-	-	1,102,162	-
Transfers	(519,041)	(595,173)	(711,705)	352,858
Total governmental activities	$ 43,386,679	$ 51,097,114	$ 51,199,239	$ 48,287,720
Business-type activities:				
Miscellaneous	$ -	$ -	$ -	$ -
Transfers	519,041	595,173	711,705	(352,858)
Total business-type activities	$ 519,041	$ 595,173	$ 711,705	$ (352,858)
Total primary government	$ 43,905,720	$ 51,692,287	$ 51,910,944	$ 47,934,862
Change in Net Assets				
Governmental activities	$ 11,135,138	$ 17,431,281	$ 22,295,107	$ 18,481,562
Business-type activities	262,270	166,954	982,717	(217,986)
Total primary government	$ 11,397,408	$ 17,598,235	$ 23,277,824	$ 18,263,576

Note: Accrual-basis financial information for Whitfield County as a whole is available back to 2003 only, the year GASB 34 was implemented.

WHITFIELD COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
General fund:										
Reserved for prepayments	$ 396,586	$ 252,655	$ 8,951	$ 8,951	$ 8,288	$ 8,168	$ 1,465	$ -	$ -	$ 13,830
Unreserved	13,525,724	21,834,480	23,811,979	23,685,317	22,921,424	16,017,563	19,724,831	14,569,691	12,470,076	8,551,163
Total general fund	$13,922,310	$22,087,135	$23,820,930	$23,694,268	$22,929,712	$16,025,731	$19,726,296	$ 14,569,691	$12,470,076	$ 8,564,993
All other governmental funds:										
Reserved for debt service	$ 2,399,628	$ 3,284,941	$ 4,398,875	$ 5,739,502	$ -	$10,874,482	$ 9,994,477	$ 11,006,638	$ 8,927,339	$ 3,898,893
Reserved for prepayments	54,192	54,193	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	2,267,889	2,638,102	1,907,133	2,104,583	1,631,524	1,183,722	873,535	670,393	666,520	1,079,668
Capital projects funds	45,238,569	28,354,622	18,264,403	8,111,329	13,751,549	21,708,552	30,669,350	33,610,033	41,017,056	58,594,404
Total all other governmental funds	$49,960,278	$34,331,858	$24,570,411	$15,955,414	$15,383,073	$33,766,756	$41,537,362	$ 45,287,064	$50,610,915	$63,572,965

Note: This schedule reports using the modified accrual basis of accounting.

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WHITFIELD COUNTY, GEORGIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

continued

	2010	2009	2008	2007
REVENUES				
Taxes	$ 49,521,208	$ 48,506,774	$ 52,967,310	$ 37,006,206
Licenses and permits	264,582	232,945	277,399	450,723
Intergovernmental revenues	4,220,480	822,835	1,122,622	2,391,548
Charges for services	4,485,641	5,192,873	5,198,896	4,247,030
Fines, forfeitures and penalties	1,480,845	1,734,905	1,727,014	1,868,031
Investment earnings	98,719	142,573	938,197	1,728,927
Contributions and donations	135,385	54,442	55,942	49,902
Miscellaneous	788,266	845,127	871,879	1,003,959
Total revenues	60,995,126	57,532,474	63,159,259	48,746,326
EXPENDITURES				
Current -				
General government	7,799,706	6,825,771	8,660,017	6,953,314
Judicial	6,496,632	5,871,691	6,111,312	5,709,188
Public safety	20,851,624	18,937,643	20,317,234	19,027,576
Public works	6,924,763	7,268,173	9,080,233	9,507,728
Health and welfare	1,323,235	1,575,662	1,587,062	1,565,362
Culture and recreation	1,291,280	1,189,291	1,912,594	1,108,681
Housing and development	2,597,786	1,946,263	1,903,643	1,753,598
Capital outlay	13,192,429	7,139,027	2,928,305	1,283,902
Intergovernmental	513,681	841,469	-	-
Debt service				
Principal retirement	1,374,960	942,487	1,121,667	-
Interest and fiscal charges	359,126	294,088	218,960	-
Total expenditures	62,725,222	52,831,565	53,841,027	46,909,349
Excess (deficiency) of revenues over expenditures	(1,730,096)	4,700,909	9,318,232	1,836,977
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	38,594	236,491	6,786	41,461
Lease financing	-	-	-	-
Revenue bond proceeds	9,850,000	3,625,000	-	-
Transfers in	3,040,311	3,583,587	19,319,161	7,803,866
Transfers out	(3,735,214)	(4,118,335)	(19,902,520)	(8,345,407)
Total other financing sources (uses)	9,193,691	3,326,743	(576,573)	(500,080)
Net change in fund balances	$ 7,463,595	$ 8,027,652	$ 8,741,659	$ 1,336,897
Debt service as a percentage of noncapital expenditures	3.37%	2.71%	2.94%	27.27%

WHITFIELD COUNTY, GEORGIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

2006	2005	2004	2003	2002	2001
$ 40,667,619	$ 51,033,066	$ 49,750,247	$ 44,557,291	$ 44,587,492	$ 39,160,409
358,616	245,634	253,099	219,124	205,696	144,791
1,229,745	1,601,950	2,341,474	1,980,521	2,971,175	3,749,423
4,437,763	4,241,790	4,354,741	3,349,944	4,026,392	3,251,419
1,973,065	1,682,284	2,144,936	2,026,015	1,737,863	2,075,750
1,896,990	1,533,208	1,076,417	1,711,150	2,513,145	1,671,094
47,749	-	-	-	-	-
872,344	820,147	854,815	862,134	542,922	178,797
51,483,891	61,158,079	60,775,729	54,706,179	56,584,685	50,231,683
6,630,577	24,054,519	10,471,696	8,966,097	9,645,980	8,346,474
5,447,685	5,044,048	4,913,688	4,674,315	4,535,244	3,639,901
18,058,636	16,281,068	16,228,950	19,432,536	28,360,127	16,202,481
8,378,292	9,124,953	10,407,125	8,282,694	8,246,125	8,078,250
559,323	1,387,073	1,368,343	2,041,513	1,576,285	2,598,634
1,129,392	1,001,401	1,520,093	1,358,027	1,797,665	1,625,274
1,309,529	1,383,043	1,844,219	644,021	1,147,231	-
5,804,141	-	-	-	-	-
-	-	-	-	-	-
14,179,377	12,150,369	11,562,416	11,135,973	6,851,384	105,000
947,645	1,607,603	2,215,201	2,286,073	2,730,696	16,231
62,444,597	72,034,077	60,531,731	58,821,249	64,890,737	40,612,245
(10,960,706)	(10,875,998)	243,998	(4,115,070)	(8,306,052)	9,619,438
-	-	772,450	537,974	-	-
-	-	1,102,162	-	-	-
-	-	-	-	-	55,548,981
16,153,969	19,099,230	13,893,965	17,863,019	15,412,239	6,868,041
(16,672,965)	(19,694,403)	(14,605,672)	(17,510,159)	(16,163,154)	(8,206,365)
(518,996)	(595,173)	1,162,905	890,834	(750,915)	54,210,657
$ (11,479,702)	$ (11,471,171)	$ 1,406,903	$ (3,224,236)	$ (9,056,967)	$ 63,830,095
27.27%	24.81%	26.45%	26.82%	14.77%	0.30%

WHITFIELD COUNTY, GEORGIA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
TEN YEAR SUMMARY
December 31, 2010

CALENDAR YEAR	REAL PROPERTY	PERSONAL PROPERTY	PUBLIC UTILITIES
2001	$ 1,277,011,440	$ 862,889,886	$ 56,707,005
2002	$ 1,337,869,230	$ 791,630,056	$ 56,183,745
2003	$ 1,746,475,721	$ 813,200,411	$ 71,831,176
2004	$ 1,785,770,253	$ 837,231,743	$ 68,346,420
2005	$ 1,864,237,664	$ 872,814,247	$ 68,017,550
2006	$ 1,966,264,328	$ 958,643,306	$ 68,648,143
2007	$ 2,167,302,808	$ 969,766,460	$ 84,191,456
2008	$ 2,310,806,508	$ 968,270,147	$ 71,526,468
2009	$ 2,302,872,888	$ 925,763,433	$ 74,319,939
2010	$ 2,213,856,142	$ 811,906,837	$ 71,798,153

NOTES:

1. Real property includes commercial and residential property.
2. All property is assessed at 40% of the estimated actual value.
3. Tax rate is per $1,000 of assessed value

WHITFIELD COUNTY, GEORGIA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
TEN YEAR SUMMARY
December 31, 2010

LESS TAX-EXEMPT PROPERTY	TOTAL		ASSESSED TO TOTAL ESTIMATED ACTUAL VALUE	TOTAL DIRECT TAX RATE
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE		
$ (298,595,625)	$ 1,898,012,706	$ 4,745,031,765	40%	6.688
$ (317,245,390)	$ 1,868,437,641	$ 4,671,094,103	40%	6.663
$ (363,517,463)	$ 2,267,989,845	$ 5,669,974,613	40%	5.616
$ (373,650,552)	$ 2,317,697,864	$ 5,794,244,660	40%	5.538
$ (388,371,128)	$ 2,416,698,333	$ 6,041,745,833	40%	5.466
$ (399,078,293)	$ 2,594,477,484	$ 6,486,193,710	40%	5.466
$ (409,758,972)	$ 2,811,501,752	$ 7,028,754,380	40%	5.242
$ (418,061,017)	$ 2,932,542,106	$ 7,152,537,875	40%	5.061
$ (422,796,466)	$ 2,880,159,794	$ 7,014,599,638	40%	5.061
$ (478,003,261)	$ 2,619,557,871	$ 6,369,399,295	40%	5.061

WHITFIELD COUNTY, GEORGIA
PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
TEN YEAR SUMMARY
December 31, 2010

CALENDAR YEAR	INSIDE DALTON	INSIDE OTHER MUNICIPALITIES	OUTSIDE ALL MUNICIPALITIES
2001	6.688	6.688	6.688
2002	6.663	6.663	6.663
2003	5.616	5.616	5.616
2004	5.538	5.538	5.538
2005	5.466	5.466	5.466
2006	5.466	5.466	5.466
2007	5.242	5.242	5.242
2008	5.061	5.061	5.061
2009	5.061	5.061	5.061
2010	5.061	5.061	5.061

Notes:

1. Tax rates are shown in dollars per $1,000 of assessed value.

WHITFIELD COUNTY, GEORGIA
PRINCIPAL TAXPAYERS
December 31, 2010

2010			2001		
TAXPAYER	TAXES LEVIED	PERCENT OF TOTAL ASSESSED VALUATION	TAXPAYER	TAXES LEVIED	PERCENT OF TOTAL ASSESSED VALUATION
Shaw Industries, Inc.	$ 7,141,500	25.91%	Shaw Industries, Inc.	$ 8,053,256	28.42%
Beaulieu Group, LLC	$ 1,915,712	7.37%	Mohawk Industries, Inc.	$ 4,323,001	17.07%
Mohawk Industries, Inc.	$ 1,892,569	6.82%	Beaulieu Group, LLC	$ 3,237,319	12.17%
Tandus Flooring	$ 749,202	2.57%	Alltel GA Communications	$ 832,229	3.43%
J&J Industries, Inc.	$ 624,985	2.07%	Oriental Weavers	$ 598,635	2.48%
Windstream Georgia	$ 555,970	2.03%	J&J Industries, Inc.	$ 724,996	2.32%
Oriental Weavers	$ 368,203	1.88%	Dow Chemical Company	$ 456,026	2.13%
North Georgia EMC	$ 387,039	1.83%	Synthetic Industries, Inc.	$ 388,013	1.24%
Dow Chemical Company	$ 307,875	1.53%	CBL & Associates	$ 345,593	1.11%
Norfolk Southern Corp.	$ 315,629	1.37%	Mattel Carpet Rug, Inc.	$ 307,423	0.98%

Source: Whitfield County Tax Commissioner's Office

WHITFIELD COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
TEN YEAR SUMMARY
December 31, 2010

DIGEST YEAR	TAXES LEVIED	ADJUSTMENTS	TOTAL ADJUSTED LEVY	COLLECTED WITHIN THE YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
				AMOUNT	PERCENTAGE OF ORIGINAL LEVY		AMOUNT	PERCENTAGE OF ADJUSTED LEVY
2001	$ 12,693,909	$ (462,012)	$ 12,231,897	$ 10,765,533	84.81%	$ 1,464,711	$ 12,230,244	99.99%
2002	$ 12,449,400	$ (579,539)	$ 11,869,861	$ 10,017,888	80.47%	$ 1,851,890	$ 11,869,778	100.00%
2003	$ 12,737,031	$ (723,744)	$ 12,013,287	$ 1,219,756	9.58%	$ 10,779,569	$ 11,999,325	99.88%
2004	$ 12,835,411	$ (716,648)	$ 12,118,763	$ 10,230,122	79.70%	$ 1,877,383	$ 12,107,505	99.91%
2005	$ 13,209,673	$ (753,696)	$ 12,455,977	$ 11,322,196	85.71%	$ 1,128,114	$ 12,450,310	99.95%
2006	$ 14,181,413	$ (1,584,049)	$ 12,597,364	$ 11,336,394	79.94%	$ 1,239,627	$ 12,576,021	99.83%
2007	$ 14,147,204	$ (125,320)	$ 14,021,884	$ 12,527,244	88.55%	$ 1,465,929	$ 13,993,173	99.80%
2008	$ 14,248,407	$ (170,766)	$ 14,077,641	$ 12,376,592	86.86%	$ 1,545,176	$ 13,921,768	98.89%
2009	$ 14,679,298	$ (31,130)	$ 14,648,168	$ 12,948,851	88.21%	$ 1,319,481	$ 14,268,332	97.41%
2010	$ 13,359,997	$ (10,585)	$ 13,349,412	$ 11,588,615	86.74%	$ -	$ 11,588,615	86.81%

Source: Whitfield County Tax Commissioner's Office
* Information is unavailable

WHITFIELD COUNTY, GEORGIA
TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS
TEN YEAR SUMMARY
DECEMBER 31, 2010

CALENDAR YEAR	PROPERTY	LOCAL OPTION SALES	SPECIAL PURPOSE LOCAL OPTION SALES	INSURANCE PREMIUM	ALCOHOLIC BEVERAGE	REAL ESTATE TRANSFER	OTHER	TOTAL
2001	12,705,774	13,434,483	10,139,734	1,684,656	496,678	82,350	472,084	39,015,759
2002	15,031,059	13,785,465	12,842,773	1,860,186	489,800	69,830	507,456	44,586,569
2003	13,992,426	13,682,645	13,555,587	1,994,950	462,495	234,922	634,266	44,557,291
2004	16,917,987	14,862,448	14,547,881	2,156,925	428,309	133,795	702,902	49,750,247
2005	15,891,494	15,711,553	15,941,881	2,303,331	414,616	120,373	649,818	51,033,066
2006	16,036,463	16,568,983	4,463,766	2,413,822	425,860	140,924	617,801	40,667,619
2007	16,327,221	16,414,170	547,431	2,538,164	424,475	104,752	649,993	37,006,206
2008	15,958,870	15,357,410	-	2,600,030	433,056	49,732	632,562	35,031,660
2009	16,322,831	12,998,658	15,543,627	2,562,750	407,922	35,514	635,472	48,506,774
2010	14,808,741	14,175,942	16,974,653	2,492,460	404,704	28,924	635,784	49,521,208
Percentage Change In Dollars Over 10 Years	16.6%	5.5%	67.4%	48.0%	-18.5%	-64.9%	34.7%	26.9%

Note:

Other: Includes financial institution business taxes, franchise taxes and hotel/motel taxes.

WHITFIELD COUNTY, GEORGIA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

	GOVERNMENTAL ACTIVITIES				BUSINESS-TYPE ACTIVITIES				
CALENDAR YEAR	GENERAL OBLIGATION BONDS	REVENUE BONDS	INTER-GOVERNMENTAL LIABILITY	CAPITAL LEASES	CAPITAL LEASES	GEFA LOAN	TOTAL PRIMARY GOVERNMENT	PERCENT OF PERSONAL INCOME	PER CAPITA
2001	110,000	53,760,000	2,270,688	462,475	3,628,445	481,324	60,712,932	2.60	712
2002	-	47,475,000	1,764,363	-	3,531,004	-	52,770,367	2.21	606
2003	-	36,790,000	2,837,251	-	3,227,409	-	42,854,660	1.78	488
2004	-	25,555,000	2,215,166	-	2,900,435	-	30,670,601	1.27	343
2005	-	13,810,000	1,570,988	369,377	2,553,956	-	18,304,321	0.71	201
2006	-	-	1,261,453	-	2,186,066	-	3,447,519	0.12	37
2007	-	-	4,953,840	-	1,799,657	-	6,753,497	0.24	72
2008	-	-	3,832,173	-	1,416,011	-	5,248,184	0.17	56
2009	-	3,625,000	2,889,684	-	970,383	-	7,485,067	0.26	80
2010	-	13,170,000	2,135,388	231,828	487,665	-	16,024,881	0.53	156

WHITFIELD COUNTY, GEORGIA
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
TEN YEAR SUMMARY
December 31, 2010

CALENDAR YEAR	POPULATION	ASSESSED VALUE	GROSS BONDED DEBT	DEBT SERVICE AVAILABLE	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
2001	(EST) 85,248	$ 1,060,709,250	$ 110,000	$ 110,000	$ -	0.00%	$ -
2002	(EST) 87,037	$ 1,059,328,776	$ -	$ -	$ -	0.00%	$ -
2003	(EST) 87,833	$ 2,573,376,809	$ -	$ -	$ -	0.00%	$ -
2004	(EST) 89,461	$ 2,566,769,612	$ -	$ -	$ -	0.00%	$ -
2005	(EST) 90,889	$ 2,601,334,232	$ -	$ -	$ -	0.00%	$ -
2006	(EST) 92,999	$ 2,836,671,624	$ -	$ -	$ -	0.00%	$ -
2007	(EST) 93,379	$ 3,053,703,034	$ -	$ -	$ -	0.00%	$ -
2008	(EST) 93,835	$ 3,217,510,131	$ -	$ -	$ -	0.00%	$ -
2009	(EST) 93,698	$ 3,172,435,681	$ -	$ -	$ -	0.00%	$ -
2010	102,599	$ 2,868,453,190	$ -	$ -	$ -	0.00%	$ -

Note:

Gross bonded debt includes all long-term general obligation bonds.

WHITFIELD COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
LAST TEN YEARS

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Debt limit	$286,845,319	$317,243,568	$321,751,013	$305,370,303	$283,667,162	$280,506,946	$269,134,842	$263,150,731	$218,568,303	$219,660,833
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$286,845,319	$317,243,568	$321,751,013	$305,370,303	$283,667,162	$280,506,946	$269,134,842	$263,150,731	$218,568,303	$219,660,833
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%	0%	0%	0%	0.00%	0.00%

Legal debt margin calculation for 2010

Assessed value of taxable property	$2,868,453,190
Debt limit (10%) of total assessed value	286,845,319
Debt applicable to limit	-
Legal debt margin	$ 286,845,319

WHITFIELD COUNTY, GEORGIA
DEMOGRAPHIC STATISTICS
TEN YEAR SUMMARY
December 31, 2010

CALENDAR YEAR	POPULATION	PERSONAL INCOME	PER CAPITA INCOME	UNEMPLOYMENT RATE
2001	(EST) 85,248	$ 2,335,113,216	$ 27,392	4.2%
2002	(EST) 87,037	$ 2,384,117,504	$ 27,392	3.7%
2003	(EST) 87,833	$ 2,405,921,536	$ 27,392	3.2%
2004	(EST) 89,461	$ 2,421,888,192	$ 27,072	4.3%
2005	(EST) 90,889	$ 2,590,427,389	$ 28,501	4.2%
2006	(EST) 92,999	$ 2,766,661,253	$ 29,747	4.5%
2007	(EST) 93,379	$ 2,786,242,602	$ 29,838	4.5%
2008	(EST) 93,835	$ 2,939,193,705	$ 31,323	7.7%
2009	(EST) 93,698	$ 2,842,328,830	$ 30,335	12.5%
2010	102,599	$ 3,015,384,610	$ 29,390	12.4%

WHITFIELD COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
December 31, 2010

2010*			2001		
EMPLOYER	EMPLOYEES	PERCENT OF TOTAL EMPLOYMENT	EMPLOYER	EMPLOYEES	PERCENT OF TOTAL EMPLOYMENT
Shaw Industries, Inc.	8,996	19.05%	Shaw Industries, Inc.	*	*
Mohawk Industries	5,934	12.57%	World Carpets, Inc.	*	*
Beaulieu Group, LLC	3,112	6.59%	Beaulieu Group, LLC	*	*
Hamilton Medical Center	1,686	3.57%	Queen Carpet	*	*
Whitfield Co. School System	1,632	3.46%	Aladdin Manufacturing	*	*
Dalton City Schools	838	1.77%	J&J Industries, Inc.	*	*
J&J Industries, Inc.	798	1.69%	Hamilton Medical Center	*	*
Collins & Aikman Corp	794	1.68%	Durkin Pattern	*	*
Windstream	715	1.51%	Whitfield Co. School System	*	*
Conagra Poultry Co.	615	1.30%	Dalton State College	*	*

Source: Georgia Department of Labor
2006 is latest available information
* Information not available

WHITFIELD COUNTY, GEORGIA
FULL-TIME EQUIVALENT WHITFIELD COUNTY EMPLOYEES BY FUNCTION

Function/Program	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
General government	88	91	87	84	81	86	86	84	91	*
Judicial	61	60	60	64	78	82	84	82	82	*
Public safety	268	282	295	271	266	260	260	254	213	*
Public works	83	78	87	89	92	97	97	97	94	*
Culture and recreation	8	8	8	10	10	10	10	10	10	*
Housing and development	18	23	11	12	11	13	13	12	14	*
Total	526	542	548	530	538	548	550	539	504	*

Source: Whitfield County Human Resources Department

* Information not available

WHITFIELD COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION

Function/Program	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
General government										
Vehicle tags issued	102,294	98,117	94,835	103,173	103,580	100,997	100,453	95,508	98,034	96,627
Public safety										
E-911 calls	119,714	182,626	266,528	218,211	221,472	261,129	191,214	*	*	*
Fire/EMS service calls	5,031	4,985	4,962	5,158	5,051	4,911	4,710	4,732	4,550	4,306
Fire/EMS average response time (minutes)	6.2	6.5	5.9	6.0	5.9	5.8	5.2	4.9	4.7	5.2
Public works										
Miles of road resurfacing	37.7	26.3	54.2	46.5	43.7	71.3	54.4	52.8	94.3	58.1
Culture and recreation										
Number of program participants	2,802	3,196	3,042	3,668	3,901	3,743	3,722	3,865	4,188	4,397
Housing and development										
Building permits issued	360	298	372	530	665	671	626	594	556	588

Source: Department managers within each function
* Information not available

WHITFIELD COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION

Function/Program	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
General government										
County facilities	14	14	14	14	14	14	14	14	13	12
Public safety										
Fire stations	10	10	10	10	10	9	9	9	9	9
Public works										
Miles of roads	787	787	787	787	747	744	740	735	735	735
Culture and recreation										
County owned ball fields	14	14	14	14	14	14	14	14	14	14

Source: Department managers within each function

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SPECIAL REPORTS

CHRYSAN THOMAS
Certified Public Accountant
Professional Corporation
Member
American Institute of
Certified Public Accountants
Trion, Georgia

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Whitfield County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Whitfield County, Georgia, as of and for the year ended December 31, 2010, which collectively comprise Whitfield County, Georgia's basic financial statements and have issued our report thereon dated June 3, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We did not audit the financial statements of the component unit, Whitfield County Department of Public Health. Those financial statements as of June 30, 2010, were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Whitfield County Department of Public Health, is based on the report of the other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Whitfield County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Whitfield County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Whitfield County, Georgia's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting 10-01 and 10-02. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

P.O. Box 1066 Trion, Georgia 30753 (706)734-4377 chrysan@chrysanthomascpa.com

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Whitfield County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Whitfield County, Georgia, in a separate letter dated June 3, 2011.

Whitfield County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Whitfield County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of Commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Chrysan Thomas
CHRYSAN THOMAS
Certified Public Accountant

Dalton, Georgia
June 3, 2011

CHRYSAN THOMAS
Certified Public Accountant
Professional Corporation
Member
American Institute of
Certified Public Accountants
Trion, Georgia

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Commissioners
Whitfield County, Georgia

We have audited the compliance of Whitfield County, Georgia with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2010. Whitfield County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Whitfield County, Georgia's management. Our responsibility is to express an opinion on Whitfield County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Whitfield County, Georgia's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Whitfield County, Georgia's compliance with those requirements.

As described in items 10-03 and 10-04 in the accompanying schedule of findings and questioned costs, Whitfield County, Georgia did not comply with requirements regarding the acquisition of real property that are applicable to the Neighborhood Stabilization Program. Compliance with such requirements is necessary, in our opinion, for Whitfield County, Georgia to comply with the requirements applicable to that program.

In our opinion, except for the noncompliance described in the preceding paragraph, Whitfield County, Georgia complied, in all material respects, with the compliance requirements referred to above that are applicable to each of its major federal programs identified in the accompanying schedule of findings and questioned costs for the year ended December 31, 2010.

Internal Control Over Compliance

Management of Whitfield County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Whitfield County, Georgia's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Whitfield County, Georgia's internal control over compliance.

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A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Whitfield County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Whitfield County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, Board of Commissioners, others within the entity, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Chrysan Thomas
CHRYSAN THOMAS
Certified Public Accountant

Dalton, Georgia
June 3, 2011

WHITFIELD COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 2010

Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: **Unqualified**

Internal control over financial reporting:
- Material weakness(es) identified? **No**
- Significant deficiencies identified that are not considered to be material weakness(es)? **Yes**

Noncompliance material to the financial statements noted? **No**

Federal Awards

Internal control over major programs:
- Material weakness(es) identified: **No**
- Significant deficiencies identified that are not considered to be material weakness(es)? **None reported**

Type of Auditor's report issued on compliance for major programs: **Qualified**

Any audit findings which are required to be reported under Section .510(a) of OMB Circular A-133: **Yes**

Major programs:

(a) **U.S. Department of Housing and Urban Development**
Employment Incentive Program
CFDA #14.251

(b) **U.S. Department of Housing and Urban Development**
Neighborhood Stabilization Program
Multi-Activity
CFDA #14.228

(c) **U.S. Department of Transportation**
Edward Byrne Memorial JAG
Victim Witness Assistance
CFDA #16.804

Dollar threshold used to distinguish between Type A and Type B programs: **$300,000**

Auditee qualified as a low-risk auditee under Section .530 of OMB Circular A-133: **No**

WHITFIELD COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2010

Financial Statement Findings

FS10-01 **Criteria:** Agency funds are used to account for resources held by the County, primarily the elected officials, in a purely custodial capacity, which means that all funds held are owed to other governments, organizations, or individuals. Due to the nature of these funds, it is important that adequate records be maintained to account for receipts, disbursements, and any residual funds that are held to be paid at a later date. Such listings should be reconciled to the respective cash balances maintained.

Condition: During our audit of the Sheriff's Office, the comprehensive detail listing provided did not reconcile to the balance of funds being held in the commissary cash account at December 31, 2010.

Cause: This unknown amount is due to the lack of maintenance of proper subsidiary listings and tracking of receipts and disbursements. Neither were there procedures in place for routine reviews of the reconciling balances on a monthly or annual basis.

Effect: Accounting data could be misstated.

Recommendation: We recommend procedures be implemented to require reports be prepared and reconciled on a weekly, monthly, and annual basis. Reviews and monitoring of these procedures on a timely basis should also be implemented.

Management Response: We agree with the finding. We are working to reconcile the detail listing to the cash balance.

FS10-02 **Criteria:** Internal controls should be in place that provides reasonable assurance that revenue is billed, collected, and recorded properly.

Condition: Internal controls were not in place to insure State Inmate Housing Revenues are being billed, received, and recorded properly in the Sheriff Department.

Cause: There were no procedures in place to determine that State housed prisoners were being invoiced, nor were there procedures in place to insure that funds were being collected once they were invoiced and timely recorded in the accounting system.

Effect: This deficiency could cause revenue not to be collected that should have been.

Recommendation: Internal controls should be implemented that would detect when the correct amount of revenue is not received. Oversight should be provided and data reviewed by someone in the Sheriff department that would assure that the proper revenue is being invoiced, received, and recorded timely.

Management response: We agree with this finding. We have implemented a system to monitor amounts to be invoiced, collected, and recorded.

WHITFIELD COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2010

Major Federal Awards Findings and Questioned Costs

FA10-03 US Department of Housing and Urban Development-CFDA 14.228
Grant No. 08-NS-5071 Neighborhood Stabilization Grant

Criteria and Condition: A house purchased for rehabilitation exceeded the allowable amount, therefore was not reimbursed from grant funds.

Cause: This occurred because there was no procedure in place to review and check the calculations of the appraisal values to determine bid price.

Context: The maximum amount allowable for bidding on a house is 99% of the appraised value. The house's appraisal value was $65,000 and the bid was $64,900 which exceeded the maximum allowable bid of $64,350 by $550.

Effect: Because the purchase requirements were not met, the grantor did not reimburse the County the purchase price of this house.

Recommendation: Procedures should be in place to monitor the activity of this program and proper reviews should be in place. Employees responsible for activity should attend training and informational workshops by the Department of Community Affairs.

Management response: We concur. Procedures and proper reviews will be established to ensure this does not occur again.

FA10-04 US Department of Housing and Urban Development-CFDA 14.228
Grant No. 08-NS-5071 Neighborhood Stabilization Grant

Criteria and Condition: Grant funds that were initially awarded were recaptured by the granting agency due to the inability to meet the obligation deadlines after an extension was granted.

Cause: This occurred because there was no procedure in place to monitor progress of the grant award.

Effect: The original award of $1,236,472 was reduced to $618,236 then further reduced to $313,823.

Recommendation: We recommend establishing review and oversight procedures, and establishing obligation milestones to protect from loss of funding.

Management response: We concur. There were many unsuccessful attempts to purchase property by the Land Bank Authority. There was a maximum amount that was allowed to be bid which resulted in Whitfield County being outbid on several occasions. Also, by the time the Land Bank Authority gave approval on a project, the property would have contracts pending. We have since changed the processes to allow the bids to be made pending authority approval. Proper steps will be taken to ensure this does not occur again.

WHITFIELD COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2010

GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURE
U.S.Department of Agriculture			
Forest Services	10.665		$ 8,495
U.S.Department of Housing and Urban Development			
Passed through Georgia Department of Community Affairs			
Neighborhood Stabilization Grant	14.228	08-NS-5071	240,691
CDBG- Multi-Activity	14.228	10b-y-155-1-5295	6,000
Community HOME Investment Program	14.239	07M-Y-155-1-2954	79,001
Employment Incentive Program	14.251	09q-y-155-1-5207	367,681
Total U.S. Department of Housing and Urban Development			693,373
U.S.Department of the Interior			
Payments in Lieu of Taxes	15.226	N/A	18,661
U.S.Department of Justice			
Passed through Governor's Office for Children and Families			
Juvenile Accountability	16.523	09S-15-07-0005	14,060
Purchase of Services for Juvenile Program	16.523	JB-07ST-004	1,200
Purchase of Services for Juvenile Program	16.523	07B-ST-0001	5,000
Subtotal			20,260
Passed through Georgia Criminal Justice Coordinating Council			
Crime Victim Assistance	16.575	C10-8-181	21,440
Crime Victim Assistance	16.575	C09-8-144	62,557
ARRA-Prosecution	16.588	W09-8-052	49,766
ARRA- Victim Witness Assistance	16.804	B82-8-027	29,424
ARRA- Edward Byrne Memorial Justice Assistance	16.804	B82-8-175	39,681
ARRA- Edward Byrne Memorial Justice Assistance	16.804	B82-8-183	12,180
ARRA- Edward Byrne Memorial Justice Assistance	16.804	B82-8-187	56,640
ARRA- Edward Byrne Memorial Justice Assistance	16.804	B82-8-190	6,367
ARRA- Edward Byrne Memorial Justice Assistance	16.804	B82-8-194	39,861
ARRA- Edward Byrne Memorial Justice Assistance	16.804	2009-SB-B9-1016	71,019
Subtotal			388,935
Total U.S. Department of Justice			409,195
U.S.Department of Transportation			
Passed through Georgia Department of Transportation			
ARRA-Transportation Enhancement	20.205	CSTEE-0009-00(144)	2,000
Metropolitan Transportation Planning	20.505	T002797	18,273
Metropolitan Transportation Planning	20.505	PL000-0009-00(239)	51,654
Metropolitan Transportation Planning	20.505	PL000-0009-00(662)	15,825
National Scenic Byways Program	20.219	MSL-0008-00(233)	90,578
ARRA- Capital Improvement Assistance Grant	20.509	T002891	43,498
ARRA- Transit Operating Assistance Grant	20.509	T003327	226,208
Total U.S. Department of Transportation			448,036
Department of Homeland Security			
Passed Through Georgia Emergency Management Agency -			
Performance Partnership Agreement	97.042	09-157S01	25,058
Performance Partnership Agreement	97.042	10-157S01	25,058
Homeland Security Grant Program	97.067	2009-SS-T9-0047	10,102
Total Department of Homeland Security			60,218
Total Federal Awards			$ 1,637,978

Basis of Presentation

The schedule of expenditures of federal awards included the federal grant activity of Whitfield County, Georgia is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

WHITFIELD COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES FOR CONSTRUCTION PROJECTS FUNDED BY SPECIAL PURPOSE LOCAL OPTION SALES AND USE TAX
Year Ended December 31, 2010

CONSTRUCTION PROJECTS	ESTIMATED COST	REVISED ESTIMATED COST	EXPENDITURES			ESTIMATED PERCENTAGE OF COMPLETION
			PRIOR YEARS	CURRENT YEAR	TOTAL	
2002 SPLOST:						
Water Project	$ 19,500,000	$ 10,680,000	$ 7,394,625	$ 885,313	$ 8,279,938	78%
2008 SPLOST:						
Road Improvement Program	$ 36,289,785	$ 36,289,785	$ 5,021,080	$ 4,358,512	$ 9,379,592	26%
City of Dalton Road Projects	11,710,215	11,710,215	1,407,792	513,681	1,921,473	16%
Total	$ 48,000,000	$ 48,000,000	$ 6,428,872	$ 4,872,193	$ 11,301,065	

Whitfield County, Georgia imposed special purpose 1% local option sales and use taxes with the proceeds limited to funding expenditures for specified construction projects.

BASIS OF PRESENTATION - The schedule above presents only expenditures for construction projects funded by the special purpose local option sales and use tax as required by The Official Code of Georgia Annotated and is not intended to be a complete presentation of the expenditures of Whitfield County, Georgia or any of its funds.

These expenditures are recorded at the time liabilities are incurred.

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