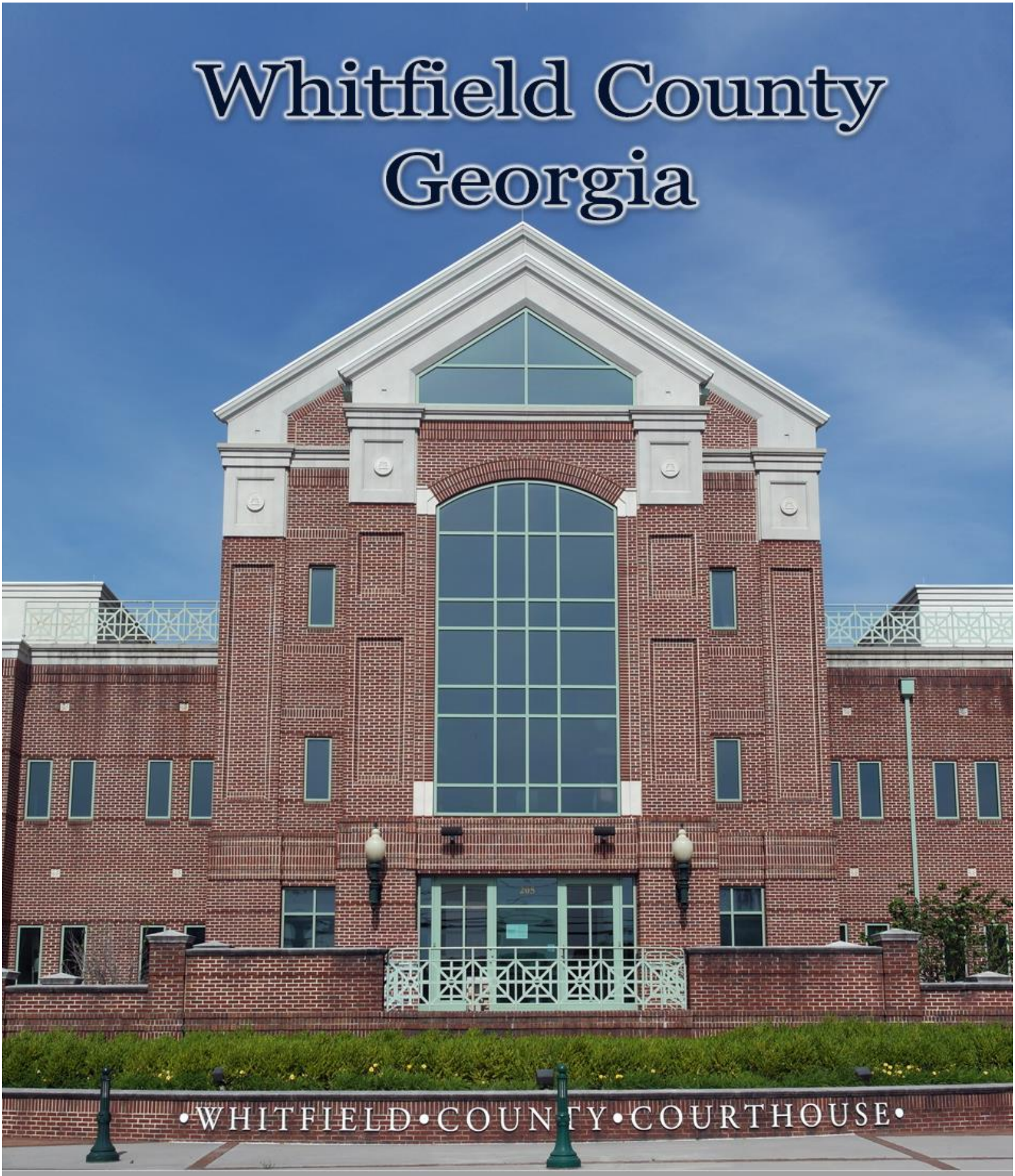
Whitfield County Georgia



Comprehensive Annual Financial Report

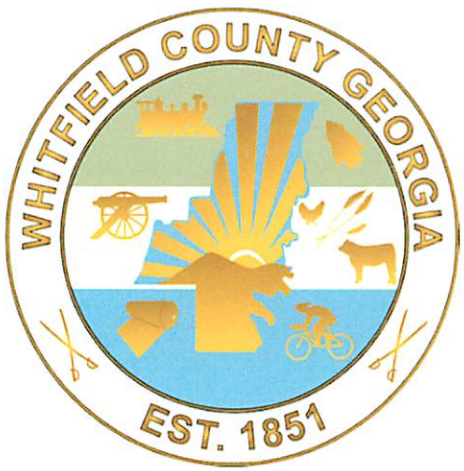
For The Year Ended December 31, 2014

WHITFIELD COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE

YEAR ENDED DECEMBER 31, 2014



W. Michael Babb
Chairman

WHITFIELD COUNTY, GEORGIA
TABLE OF CONTENTS
Year Ended December 31, 2014

INTRODUCTORY SECTION

Letter of Transmittal	1 - 6
Certificate of Achievement in Financial Reporting	7
General Government Officials	8
Organizational Chart	9

FINANCIAL SECTION

Independent Auditors' Report	10-12
MANAGEMENT'S DISCUSSION AND ANALYSIS	13-25
BASIC FINANCIAL STATEMENTS	26
Government-Wide Financial Statements	
Statement of Net Position	27
Statement of Activities	28
Fund Financial Statements	
Governmental Funds	
Balance Sheet – Governmental Funds	29
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	30
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	31
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Activities to the Statement of Activities	32
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund	33-36
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Fire District	37
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Capital Projects SPLOST Fund	38
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Capital Projects Acquisition Fund	39
Proprietary Funds	
Balance Sheet	40-41
Statement of Revenues, Expenses and Changes in Net Position	42
Statement of Cash Flows	43-44
Fiduciary Funds	
Statement of Fiduciary Assets and Liabilities	45

WHITFIELD COUNTY, GEORGIA
TABLE OF CONTENTS
Year Ended December 31, 2014

Notes to Basic Financial Statements 46-75

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Changes in Net Pension Liability and Related Ratios 76
Schedule of Contributions 77

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Governmental Funds

Non-major Governmental Funds
Combining Balance Sheet – By Fund Type 78
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - By Fund Type 79

General Fund 80
Comparative Balance Sheet 81
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances 82
Detailed Schedule of Revenues and Expenditures – Budget and Actual 83-91

Non-major Special Revenue Funds 92-93
Combining Balance Sheet 94-99
Combining Statement of Revenues, Expenditures and Changes in Fund Balances 100-105
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual 106-122

Non-major Debt Service Fund 123
Comparative Balance Sheet 124
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual 125

Proprietary Funds 126

Non-major Enterprise Fund
Comparative Balance Sheet 127-128
Comparative Statement of Revenues, Expenses and Changes in Net Position 129
Comparative Statement of Cash Flows 130-131
Schedule of Revenues, Expenses and Changes in Net Position – Budget and Actual 132

WHITFIELD COUNTY, GEORGIA
TABLE OF CONTENTS
Year Ended December 31, 2014

Internal Service Fund 133
Comparative Statement of Net Position 134
Comparative Statement of Revenues, Expenses and Changes in Net Position 135
Comparative Statement of Cash Flows 136

Fiduciary Funds 137
Agency Funds
Combining Statement of Changes in Assets and Liabilities 138-140

STATISTICAL SECTION 141

Financial Trends
Net Position by Component 142-143
Changes in Net Position 144-147
Fund Balances of Governmental Funds 148
Changes in Fund Balances, Governmental Funds 149-150
Revenue Capacity
Assessed and Estimated Actual Value of Taxable Property 151-152
Property Tax Rates – All Overlapping Governments 153
Principal Taxpayers 154
Property Tax Levies and Collections 155
Tax Revenues by Source, Governmental Funds 156
Debt Capacity
Ratio of Outstanding Debt by Type 157
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita 158
Direct and Overlapping Governmental Activities Debt 159
Legal Debt Margin Information 160
Demographic and Economic Information
Demographic Statistics 161
Principal Employers 162
Full-time Equivalent Whitfield County Employees by Function 163
Operating Information
Operating Indicators by Function 164
Capital Asset Statistics by Function 165

SPECIAL REPORT SECTION

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 166-167

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance required by OMB Circular A-133 168-169

WHITFIELD COUNTY, GEORGIA
TABLE OF CONTENTS
Year Ended December 31, 2014

Schedule of Findings and Questioned Costs	170
Schedule of Expenditures of Federal Awards	171
Schedule of Expenditures for Construction Projects Funded by Special Purpose Local Option Sales and Use Tax	172

INTRODUCTORY SECTION

Whitfield County

Board of Commissioners

Board Members
Mike Babb, Chairman
Harold Brooker
Gordon Morehouse
Robby Staten
Lynn Laughter

June 12, 2015

The Honorable W. Michael Babb, Chairman
Members of the Board of Commissioners
and Citizens of Whitfield County, Georgia

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year, unless an extension has been approved, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Whitfield County for the fiscal year ended December 31, 2014.

This report consists of management's representations concerning the finances of Whitfield County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Whitfield County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Whitfield County financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Whitfield County comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Whitfield County financial statements have been audited by Chrysan Thomas, C.P.A., PC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Whitfield County for the fiscal year ended December 31, 2014 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Whitfield County financial statements for the fiscal year ended December 31, 2014 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

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www.whitfieldcountyga.com

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Whitfield County MD&A can be found immediately following the report of the independent auditors.

Overview of the Comprehensive Annual Financial Report

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this letter of transmittal; a list of Whitfield County's principal officials, department directors and elected officials; and organizational chart. The Financial Section includes the management's discussion and analysis, basic financial statements and schedules, as well as the independent auditor's report on these financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

Reporting Entity

The financial reporting entity (Whitfield County, Georgia) includes all the funds of the primary government, as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and included as part of the primary government. Based on the blended component unit criteria, no blended component units are included in this report.

Discretely presented component units are reported as a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial position, results of operations and cash flows from the primary government. The Whitfield County Department of Public Health is included as a discretely presented component unit.

Profile of the Government

Whitfield County is located in the northwest portion of Georgia. It is considered to be the economic hub of the region. Whitfield County occupies a land area of 290 square miles and serves a population of 103,542. Whitfield County is empowered to levy a property tax on both real and personal properties located within its boundaries. Whitfield County was formed from a portion of Murray County in 1851 becoming Georgia's 97th county. It was named for the Reverend George Whitefield, the founder of the Bethesda Orphan House in Savannah. The spelling of the county's name was later changed to reflect the way it was pronounced.

Located in Northwest Georgia at the foothills of the Appalachian Mountains, Whitfield County is blessed with natural beauty and a mild climate. Whitfield County is the gateway to the 150 miles Chieftain's Trail, which trace the path of the Cherokee Indian sites, located in the Northwest Georgia area. Dalton/Whitfield County is also known as the "Carpet Capital of the World". Whitfield County is a prime location for business expansion, relocation and economic development. Located in Auto Alley on Interstate 75 and just 25 miles south of Chattanooga and 85 miles north of Atlanta, the area is within a day's drive of half the country's population which makes it a great location for distribution.

Whitfield County has been operating under a Board-administrator form of government since 1971. Policy-making and legislative authority are vested in the Board of Commissioners consisting of a Chairman elected at-large and four commissioners from four separate districts also elected at-large on a partisan basis. The Chairman and Commissioners serve four-year staggered terms. The Board of Commissioners are responsible for passing ordinances, adopting the budget, appointing committees, and hiring the government's manager, attorney and auditors in addition to other duties. The County Administrator is responsible for carrying out the policies and ordinances of the Board of Commissioners, for overseeing the day-to-day operations of the government, and for hiring/firing the heads of various departments under the Board of Commissioners.

Whitfield County Government provides a full range of services, including police protection via the Sheriff's Office, maintenance of roads and other infrastructures, inspections and enforcement, court services, jail, information technology services, 911, fire protection, animal control, parks and recreation, emergency management, planning and zoning, storm water management, and transit services among others.

The annual budget serves as the foundation for Whitfield County's financial planning and control. In accordance with state law, the County adopts an annual operating budget consistent with generally accepted accounting principles. The budget is adopted by the Board of Commissioners after a required public hearing and the required public notices have been issued. The final budget must be adopted no later than December 31st. The appropriated budget is prepared by fund and department. Department heads may make transfers of appropriations within a department with the exception of salaries and benefits. Transfers of appropriations from salaries and benefits, or between departments, however, require the special approval of the Board of Commissioners. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. Annual appropriated budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund, debt service fund, and all special revenue funds. Annual operating budgets are not legally required for enterprise funds, but are prepared for use in planning, control, and evaluation purposes.

Factors Affecting Financial Conditions

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Whitfield County operates.

Local Economy

The Dalton/Whitfield community continues to be affected by the recent recession with unemployment rates as high as 8.1% at the end of 2014 which exceeds the state and national averages. According to the Georgia Department of Labor; U.S. Bureau of Labor Statistics, in 2014 Whitfield County had an employed labor force of 41,311. The 2013 per capita income of $30,520 was the latest available information.

The Board of Commissioners, along with the Joint Development Authority and municipalities, recognizes the need for a more diversified local economy and the need to recruit new businesses to the area. The Dalton/Whitfield County Joint Development Authority focuses on economic growth of the community by attracting and retaining jobs, diverse investments, and growing the tax base.

For decades, Dalton/Whitfield County has been known as the "Carpet Capital of the World" but county and business leaders in Whitfield County are working to build on that reputation by attracting a wider diversity of advanced manufacturers.

The 2014 primary goal was to identify and recruit "targeted" industries (plastics/chemical, datacenters, auto suppliers, high-end retail, distribution, and food processing); employ accelerated marketing techniques; collaborate with existing business and industry and ensure long-term competitiveness to attract new companies and grow existing companies by actively promoting the identification and studying the feasibility of all available properties for business and industrial development.

The actual outcomes of 2014 were as follows: 13 new projects creating an estimated 760 new jobs (507 primary jobs and 253 secondary). These economic development efforts generated $167,000,000 in new investment. A return on investment (ROI) report indicated the development in 2014 also created $34,000,000 in new earnings, $27,600,000 in new consumer spending and $900,000 in new state and local sales tax.

The accelerated marketing techniques created an impressive project pipeline representing 5,196 direct jobs, an estimated 2,598 indirect jobs, 60 projects and a capital investment of nearly $2 billion dollars. Of the 60 projects, 23% represented floor covering, 12% automotive, 18% retail and the remaining 47% were various other types of companies.

Both public and private schools in Whitfield County are major contributors to the local economy in the form of employment opportunities and capital investments being made in new and expanded school facilities.

Long-Term Financial Planning

As is the case with most local governmental entities, the majority of services provided by Whitfield County are funded through an ad valorem tax levied against real and personal property. In the past, the fair market value of real property had served as an excellent basis for funding governmental services since it had proven to be extremely stable and reliable. In terms of the benefits being received from these taxes, there is often said to be a direct relationship between the quality of the services being provided and the fair market value of the property being served.

Whitfield County has experienced a steady decline in Net M&O Digest totals since the downturn in the economy in 2008. The County continues to experience a soft residential real estate market which mirrors the national market. The property tax digest has been weakened and it is not known when the digest will return to 2008 levels. The county has experienced a less than 1% increase in the Net M&O digest in the years 2013 and 2014.

The County M&O millage rate for 2014 was set at 6.061and remained the same as 2013. The special tax district millage rate was set at 2.000, also the same as 2013. This millage rate is charged only to unincorporated county residents as well as residents of all municipalities in the county other than the City of Dalton.

Due to market conditions, the County has budgeted for a slight increase in the Net M&O digest for 2015. The 2015 millage rate will be set in the fall of 2015. As mandated by state law, the millage rate is assessed on only 40% of the property valuation.

Local Option Sales Tax (LOST) is one of the county's most significant sources of revenue. The county entered into LOST negotiations as required by state law with the City of Dalton and the other cities located within the counties borders in 2012. As a result of the outcome of these negotiations the county will receive a much smaller percentage of the LOST collections than it has received in past years. The county's share of LOST for fiscal years 2013 & 2014 was reduced from 83.24% to 64.50%. The county's share of LOST will reduce to 63.75% for the fiscal years 2015 and 2016. The challenge facing the county in future years will be replacing this reduction of revenue.

Whitfield County voters passed a $48,000,000 special purpose local option sales tax (SPLOST) in 2008 for the main purpose of financing capital outlay projects involving roads, streets, and bridges. Many of the projects funded with the 2008 SPLOST are still in the construction phase and will continue into 2015 and possibly on into 2016.

On March 17, 2015, the County passed a four year 1% 2015 SPLOST that will be effective July 1, 2015. The 2015 SPLOST includes funds for county paving/resurfacing, a new public safety communications system, public safety equipment, recreation improvements, and a new county fire department facility.

Other Information

Independent Audit

Georgia Code requires an annual audit of the books of account, financial records, and transactions of all administrative departments of the county by independent certified public accountants selected by the Board of Commissioners. This requirement has been met and the auditor's unqualified opinion has been included in this report.

Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Whitfield County for its comprehensive annual financial report for the fiscal year ended December 31, 2013. This is the twelfth consecutive year that the government has received this prestigious award. In order to be awarded the Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements. We are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this comprehensive annual financial report could not have been accomplished without the dedication and contributions of the entire Finance Department staff and the cooperation of the various elected officials and appointed management. We would also like to express our gratitude and appreciation to the staff of Chrysan Thomas, Certified Public Accountant, for their technical guidance and assistance to make this a quality report.

In closing, we also wish to acknowledge the valuable contribution of the Board of Commissioners. Without their guidance and leadership, preparation of this report would not have been possible.

Respectfully Submitted,

Mark Gibson
County Administrator

Alicia Vaughn
Finance Director, CPFO

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Whitfield County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO

WHITFIELD COUNTY, GEORGIA
GENERAL GOVERNMENT OFFICIALS
December 31, 2014

LEGISLATIVE

BOARD OF COMMISSIONERS

W. Michael Babb, Chairman

Gordon Morehouse, District 1	Robby Staten, District 3
Harold Brooker, District 2	Lynn Laughter, District 4

EXECUTIVE

Mark Gibson	County Administrator
Blanca Cardona	County Clerk

DEPARTMENT HEADS

Alicia Vaughn	Finance
Jackie Carlo	Human Resources
Dwayne Hunt	Public Works
Gary Brown	Buildings and Grounds
Edward O'Brien	Fire Department
Claude Craig	Emergency Services Director/911
Brian Chastain	Parks and Recreation
Don Allen Garrett	Animal Control
Gregory L. Williams	Inspections and Enforcement
Rick Lovelady	Information Technology
Kent Benson	County Engineer
Ashley O'Donald	Chief Assessor
Mary Hammontree	Elections Supervisor
Connie Blaylock	Juvenile Court Judge

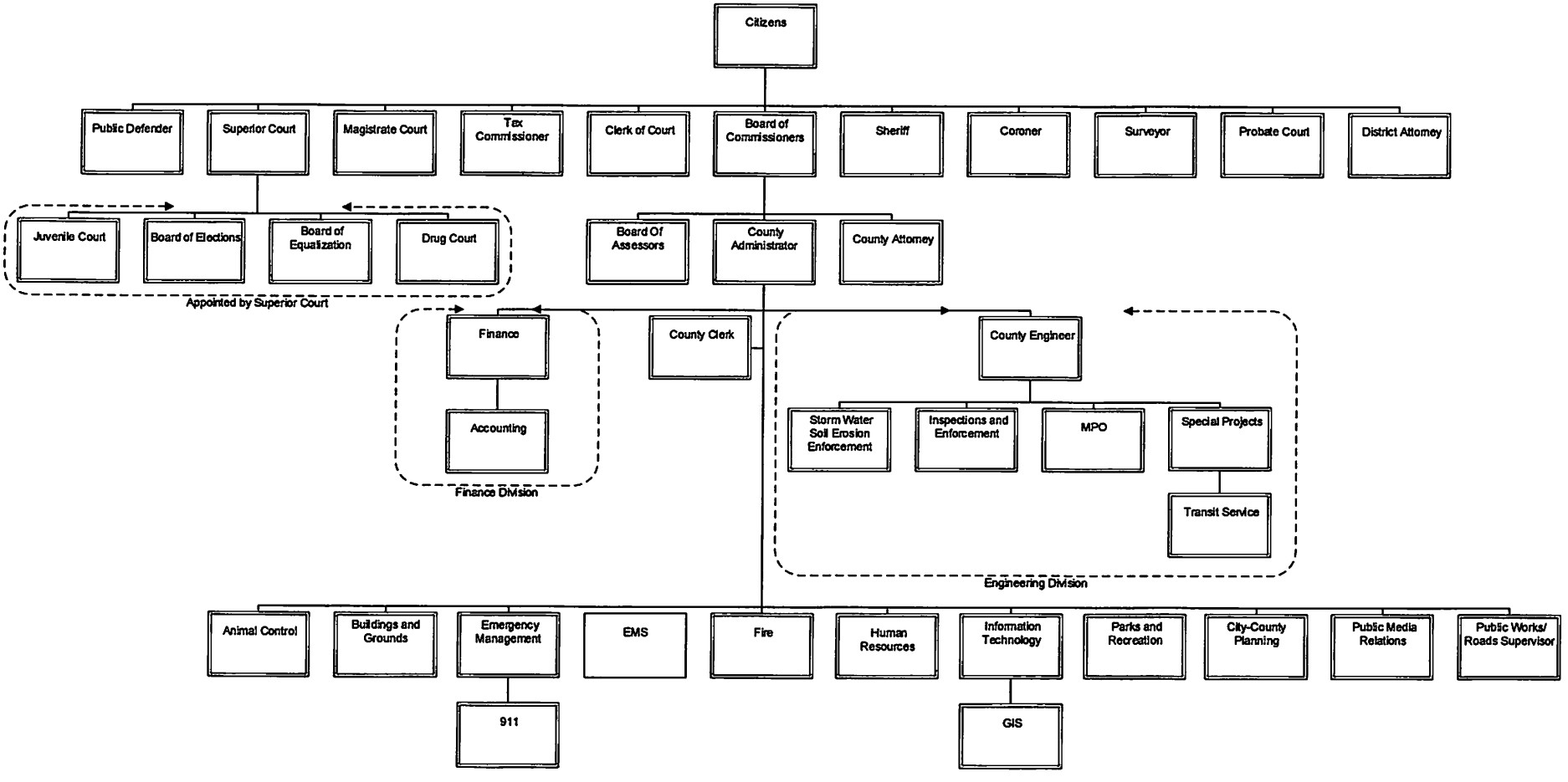
CONSTITUTIONAL OFFICERS

Scott Chitwood	Sheriff
Melica Kendrick	Clerk of Court
Sheri Blevins	Probate Court Judge
Danny W. Sane	Tax Commissioner

OTHER ELECTED OFFICIALS

Haynes Townsend	Chief Magistrate Court Judge
Christopher Griffin	Magistrate Court Judge
Linda Gayle Gazaway	Magistrate Court Judge
Kaye Cope	Magistrate Court Judge
Bobbie Jean Dixon	Coroner
Herbert M. Poston, Jr.	District Attorney
Joseph R. Evans	Surveyor

Whitfield County Government
Organizational Chart



FINANCIAL SECTION

CHRYSAN THOMAS
Certified Public Accountant
Professional Corporation
Member
American Institute of
Certified Public Accountants
Trion, Georgia

INDEPENDENT AUDITORS' REPORT

To the Board of Commissioners
Whitfield County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Whitfield County, Georgia, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the component unit, Whitfield County Department of Public Health, which represent 1.03 percent, 1.05 percent, and 9.6 percent, respectively, of the assets, net position, and revenues of the County. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Whitfield County Department of Public Health, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

P.O. Box 1066 Trion, Georgia 30753 (706)734-4377 chrysan@chrysanthomascpa.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Whitfield County, Georgia as of December 31, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 13 through 25), Schedule of Changes in Net Pension Liability and Related Ratios (page 76), and Schedule of Contributions (page 77) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Whitfield County, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules, the Schedule of Expenditures for Construction Projects Funded by Special Purpose Local Option Sales and Use Tax, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, the Schedule of Expenditures for Construction Projects Funded by Special Purpose Local Option Sales and Use Tax and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules, the Schedule of Expenditures for Construction Projects Funded by Special Purpose Local Option Sales and Use Tax and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 11, 2015 on our consideration of Whitfield County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Whitfield County, Georgia's internal control over financial reporting and compliance.

Chrysan Thomas
CHRYSAN THOMAS
Certified Public Accountant

Dalton, Georgia
June 11, 2015

MANAGEMENT'S DISCUSSION AND ANALYSIS

WHITFIELD COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2014

Within this section of the Whitfield County, Georgia (The County) Comprehensive Annual Financial Report (CAFR), the County's management provides narrative discussion and analysis of the financial activities of the County for the year ended December 31, 2014. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. Additional information is available in the transmittal letter which precedes Management's Discussion and Analysis. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

FINANCIAL HIGHLIGHTS

- The County's assets exceeded its liabilities by $299.4 million (net position) for the calendar year reported. This represents a decrease of $21 million from the prior year.

- Total net position is comprised of the following:

  (1) Net investment of capital assets of $252.6 million includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net position of $28.2 million is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net position of $18.62 million represents the portion available to maintain the County's continuing obligations to citizens and creditors.

- The County's governmental funds reported a total ending fund balance of $43.5 million this year. The fund balance decreased by $6.7 million from the prior year fund balance of $50.2 million.

- General fund's unassigned fund balance at the end of the calendar year was $14.9 million, or 40.4% of total general fund expenditures.

- Business-type activities enterprise funds reported total ending net position of $15.6 million as of December 31, 2014. This reflects a decrease of $6,477 from the prior year.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

OVERVIEW OF THE FINANCIAL STATEMENT

This discussion and analysis is intended to serve as an introduction to Whitfield County's basic financial statements. The County's basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

Government-wide Financial Statements (Reporting the County as a Whole)

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The County's government-wide financial statements include the Statement of Net Position and the Statement of Activities. The Statement of Net Position is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The Statement of Activities reports the revenues and expenses of the County. This statement is prepared using the accrual basis of accounting where revenues are recognized when earned and expenses are recognized when incurred. All current year revenues and expenses are included regardless of when cash is received or paid. The difference is described as the change in net position. An important purpose of the design of the Statement of Activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Whitfield County divides the Statement of Net Position and the Statement of Activities into three types of activities:

(1) **Governmental Activities** – The activities reported in this category are the County's basic services such as general administration, judicial, public safety, public works, health and welfare, housing and development and culture and recreation. These activities are principally supported by taxes and intergovernmental transfers.
(2) **Business-type Activities** – The activities reported in this category include the Whitfield Transit System. The County receives capital and operating grants which covers all or a significant portion of costs for the services provided. Also included are the net costs of the Northwest Georgia Trade and Convention Center Authority and the Dalton-Whitfield Regional Solid Waste Management Authority, which are joint ventures with the City of Dalton.
(3) **Discretely Presented Component Unit** – Component units are legally separate organizations for which the elected officials of the County are financially accountable. The Whitfield County Health Department is presented as a component unit for Whitfield County.

The government-wide financial statements are presented on pages 27 through 28 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to track specific resources and expenditures, either for management purposes or because of legal mandates. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County's funds are divided into three categories:

- ***Governmental Funds*** – These funds account for basically the same functions reported as governmental activities in the government-wide financial statements. However, fund financial statements are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The focus is on the short-term view of the County's general government operations and the services provided. These statements are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

  Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

  The basic governmental fund financial statements are presented on pages 29 through 32 of this report.

  Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

- ***Proprietary Funds*** – These funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County proprietary funds are classified as enterprise funds and internal service funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization for the 5311 Public Transportation System. Services provided by the two joint ventures to customers include landfill services and a public trade and convention center. Internal service funds are an accounting device used to account for services provided and billed on an internal basis. The County utilizes an internal service fund for workers compensation and health insurance. The internal service fund is reported as governmental activities on the government-wide statement.

- ***Fiduciary Funds*** – These funds are used to account for assets held by the County in a fiduciary capacity. The County's fiduciary agency funds include the Clerk of Court, Probate Court, Magistrate Court, Sheriff, Juvenile Court and Tax Commissioner. The funds are collected by the County on the behalf of individuals and other governmental entities.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 46 of this report.

Other Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on page 76 and 77 of this report.

As discussed, the County reports major funds in the basic financial statements. Combining and individual statements and schedules for non-major funds are presented in a subsequent section of this report beginning on page 78.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Net position may serve over time as a useful indicator of a government's financial position as information is accumulated on a consistent basis. The County's net position at December 31, 2014 is $299.4 million. The following table provides a summary of the County's net position.

WHITFIELD COUNTY, GEORGIA
STATEMENT OF NET POSITION

	Governmental Activities		Business Activities		Total	
	2014	2013	2014	2013	2014	2013
Assets:						
Current assets	$ 50,627,474	$ 58,000,702	$ (15,427)	$ 13,201	$ 50,612,047	$ 58,013,903
Other assets	55,921	31,340	15,382,742	15,389,219	15,438,663	15,420,559
Capital assets	270,607,041	285,586,099	217,212	187,375	270,824,253	285,773,474
Total assets	321,290,436	343,618,141	15,584,527	15,589,795	336,874,963	359,207,936
Liabilities:						
Current liabilities	8,683,363	7,723,478	17,652	16,443	8,701,015	7,739,921
Non-current liabilities	28,789,210	31,113,838	-	-	28,789,210	31,113,838
Total liabilities	37,472,573	38,837,316	17,652	16,443	37,490,225	38,853,759
Net position:						
Invested in capital assets	252,389,189	264,426,126	217,212	187,375	252,606,401	264,613,501
Restricted	28,157,277	34,560,814	-	-	28,157,277	34,560,814
Unrestricted	3,271,397	5,793,885	15,349,663	15,385,977	18,621,060	21,179,862
Total net position	$ 283,817,863	$ 304,780,825	$ 15,566,875	$ 15,573,352	$ 299,384,738	$ 320,354,177

As a whole, the County's net position decreased $21 million during 2014. The governmental activities net position decreased $21 million while the business-type activities net assets remained relatively the same. The decrease in governmental activities of 6.9% is mainly attributable to the continuation of SPLOST projects, and depreciable capital assets.

Net investment in capital assets is the largest of net position at $252.6 million (84.4%) and reflects the County's investments in capital assets net of any debt associated with those assets. Capital assets include buildings, vehicles, equipment and fixtures and infrastructure. Restricted assets total $28.2 million (9.4%) of total net position and represent the portion of net assets that are restricted for use by externally imposed constraints or constraints imposed by law in regards to use.

The unrestricted portion of the County's net position totals $18.6 million (6.2%). Unrestricted net position is the portion of net position that is available for spending.

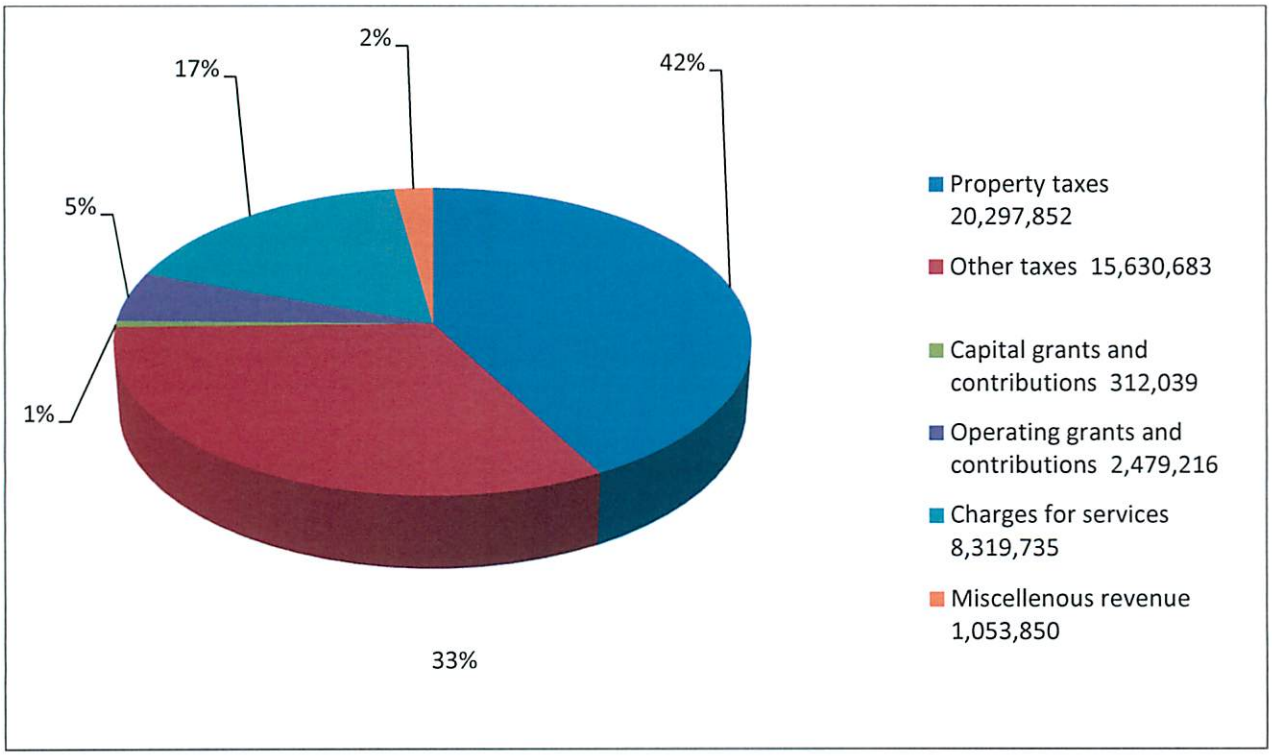
The following table provides a summary of the County's changes in net position:

	Governmental Activities		Business Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues:						
Program:						
Charges for services	$ 8,319,735	$ 6,564,164	$ 358,104	$ 251,747	$ 8,677,839	$ 6,815,911
Operating grants	2,479,216	1,162,832	273,948	290,077	2,753,164	1,452,909
Capital grants	312,039	4,457,162	113,252	88,856	425,291	4,546,018
General:						
Property taxes	20,297,852	19,745,823	-	-	20,297,852	19,745,823
Sales taxes	11,235,131	10,151,398	-	-	11,235,131	10,151,398
Insurance premium taxes	3,244,462	3,074,919	-	-	3,244,462	3,074,919
Alcoholic beverage taxes	339,349	339,145	-	-	339,349	339,145
Hotel/Motel taxes	252,493	238,831	-	-	252,493	238,831
Miscellaneous taxes	559,248	508,080	-	-	559,248	508,080
Gain from sale of assets	116,702	504,921	-	-	116,702	504,921
Miscellaneous	931,445	794,070	-	-	931,445	794,070
Investment earnings	5,703	5,421	-	-	5,703	5,421
Total revenues	48,093,375	47,546,766	745,304	630,680	48,838,679	48,177,446
Program Expenses:						
General government	8,510,168	7,945,573	-	-	8,510,168	7,945,573
Judicial	5,993,563	5,918,081	-	-	5,993,563	5,918,081
Public safety	21,110,555	20,328,667	-	-	21,110,555	20,328,667
Public works	28,086,893	26,820,775	-	-	28,086,893	26,820,775
Health and welfare	762,984	736,259	-	-	762,984	736,259
Culture and recreation	1,393,014	1,575,465	-	-	1,393,014	1,575,465
Housing and development	1,445,646	2,160,119	-	-	1,445,646	2,160,119
Interest on long-term debt	668,232	834,987	-	-	668,232	834,987
Northwest Georgia Trade and Convention Center	-	-	-	-	-	-
Other programs	-	-	814,037	857,221	814,037	857,221
Total expenses	67,971,055	66,319,926	814,037	857,221	68,785,092	67,177,147
Excess	(19,877,680)	(18,773,160)	(68,733)	(226,541)	(19,946,413)	(18,999,701)
Transfers	(62,256)	(44,616)	62,256	44,616	-	-
Increase (decrease) in net position	(19,939,936)	(18,817,776)	(6,477)	(181,925)	(19,946,413)	(18,999,701)
Net position - beginning of year-restated	303,757,799	323,598,601	15,573,352	15,755,277	319,331,151	339,353,878
Net position - end of year	$ 283,817,863	$ 304,780,825	$ 15,566,875	$ 15,573,352	$ 299,384,738	$ 320,354,177

Governmental Activities

The following chart depicts revenues of the governmental activities for the year ended December 31, 2014:

Revenues by Source – Governmental Activities



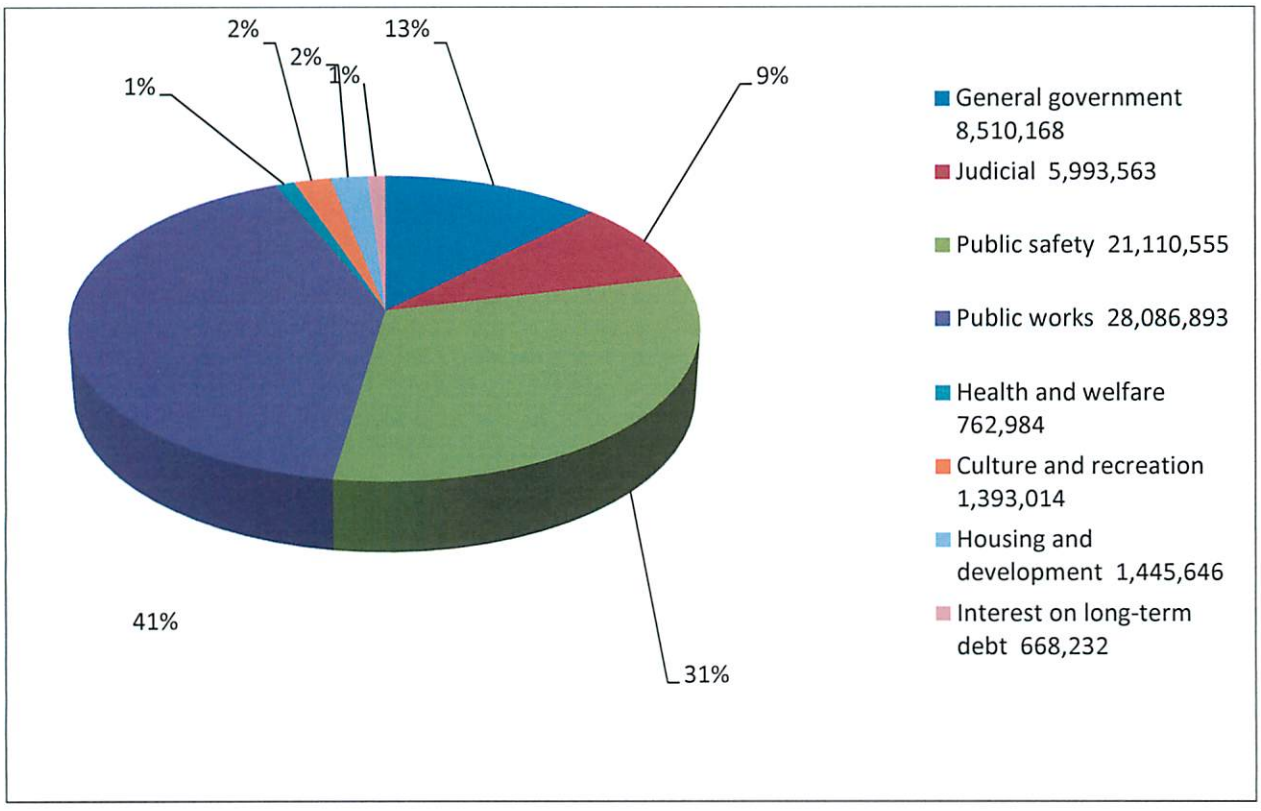
As indicated by the revenue chart, property taxes were the largest source for governmental activities, followed by other taxes which include sales tax, insurance premium tax, hotel motel tax and alcohol beverage tax. The County's governmental activities total revenues increased $.5 million (1.1%).

Revenue:

- Property taxes comprise 42.2% of total revenue and increased only $552,029 when compared to the prior year. The millage rate remained the same for 2014; therefore there were no significant changes in property taxes collected.
- Other taxes represent 32.5% of total revenue and increased $1.3 million. The most significant increase was derived from Local option sales taxes which show an increase of $1.1 million over 2013.
- Operating grants and contributions represent 5.2% and increased $1.3 million primarily due to the reclassification of LMIG funds from the State of Georgia.
- Charge for services represent 17.3% and increased $1.7 million. This was attributable to an increase in payments received in lieu of taxes.
- Capital grants and contributions represent .6% and decreased $4.1 million. This was primarily due to the reclassification of LMIG funds from the State of Georgia, and a reduction in donated property and grant funds received.

The following chart depicts expenses of the governmental activities for the year ended December 31, 2014:

Expenses by Function – Governmental Activities



As indicated by the expense chart, the largest use of County resources was for public works followed by public safety services such as Sheriff's Department, Jail, Fire, Coroner, Animal Control and Emergency Management. The County's governmental activities total expenses increased $1.7 million (2.4%).

Expenses:

- Public works represents 41% of total expenses and increased $1.3 million from the prior year. This was due to the continuation of road construction projects.
- Public safety represents 31% of total expenses and increased $781,888. This is mainly attributable to an increase in personnel and benefits.
- General government and Judicial represent an aggregate of 21% of total expenses and increased $640,077. Most departments show a slight increase in personnel and benefits primarily due to a mid-year COLA in 2013.
- Housing and development represents 2% of the total expenses and decreased $714,473 from prior year primarily due to the completion of ongoing projects.

Business-type Activities

The County's business-type activities total revenues increased $114,624 and expenses decreased $43,184.

Revenues:

- Charges for services increased $106,357 of which $94,868 is attributable to the change in net position of the Northwest Georgia Trade and Convention Center.
- Operating grants and contributions decreased $16,129. This source of funding is through the 5311 Transit grant for operations of the Whitfield Transit System.
- Capital grants and contributions reflects a slight increase in funds received through the 5311 Transit grant for capital purchases. Additional funds were included in the 5311 capital grant for a bus shelter.

Expenses:

- Expenses for the Dalton-Whitfield Regional Solid Waste Management Authority decreased $80,580. The County and City share equally in operations of the Dalton-Whitfield Regional Solid Waste Management which operates solid waste disposal sites within Whitfield County.
- Whitfield Transit System increased $37,397 primarily in personal services and employee benefits due to a mid-year COLA in 2013.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

Governmental Funds

Governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $43.5 million. Of this year-end total, $14,947,122 or (34.4%) is unassigned fund balance that is available for spending at the County's discretion. The remainder is nonspendable ($346,290), restricted for particular purposes ($27,847,921), and committed for construction and capital outlay ($309,356).

The total ending fund balances of governmental funds reflect a decrease of $6.7 million from the prior year. The general fund reported a decrease of $396,085 (2.5%) and other governmental funds reported a decrease of $6.4 million (18.5%), of which $5.8 million is due to the continuation of the SPLOST construction projects and increased expenditures for capital outlay.

Major Governmental Funds

General Fund:

The general fund is the County's primary operating fund and is used to account for all governmental financial resources not restricted by state or federal laws, local ordinances, or other externally imposed requirements. At the end of 2014, the fund balance of the general fund was $15.3 million. Unassigned fund balance represents 40.4% of general fund expenditures, a decrease from the prior year which was at 43.7% of total expenditures.

The general fund decreased fund balance $396,085 during the current year which was $84,917 less than the projected deficit. Key factors are as follows:

- Revenues of $36.6 million were slightly less than the final budget by $61,500. Total taxes fell short of the final budget by $37,426 primarily from uncollected property taxes. Miscellaneous revenues were under budget by $24,145.

- Expenditures of $37 million came in under budget by $72,082 through conservative spending efforts from all county departments.

- Other financing sources (uses) which include sale of capital assets, and transfers in and out had a positive variance of $74,335.

Special Revenue Fund:

The Special Fire District Fund is used to account for the special tax district to include all areas of Whitfield County outside the municipal limits of the City of Dalton, created for the purpose of providing adequate and equitable funding for the Whitfield County Fire Department. Total revenues were $5 million with the primary sources being property taxes ($1.8 million) and insurance premium taxes ($3.2 million). Overall revenues exceeded the budget by $13,027. Total expenditures were $4.9 million of which $4.4 million (89%) was related to personal services and benefits. At the end of 2014, the fund balance was $255,138 which reflects an increase of $211,737 from the prior year.

Capital Projects Funds:

- The SPLOST-Capital Projects Fund is used to account for the acquisition and construction of major capital assets. Revenues are derived primarily from the special purpose local option sales taxes and earnings on investments. This SPLOST expired at the end of 2010; however these funds are restricted to complete various infrastructure projects. At the end of 2014, the fund balance was $18.4 million which reflects a decrease of 16.4% from the prior year.

  Investment earnings of $86,912 was the sole source of revenue of 2014. Expenditures were $3.7 million for various infrastructure projects.

- Capital Projects Acquisition Fund is used to account for the acquisition of capital expenditures. Revenues are primarily derived from financing resources transferred from the general fund.

  The total revenues for 2014 were $311,171 primarily from a state grant for the construction of capital assets. Other financing sources include a transfer from the general fund of $1.5 million.

  Total expenditures were $4.2 million of which $1.5 million was spent for the acquisition of vehicles and equipment for various departments as well as building renovations. Other expenditures included $1.5 million for new development projects, $494,960 at the Westside Park, $564,471 for infrastructure and $111,108 for debt service.

Proprietary Funds

The proprietary funds share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status. This provides a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

GENERAL FUND BUDGETARY HIGHLIGHTS

Whitfield County's general fund budget is prepared in accordance with Georgia law and over the course of the year was amended by the Board of Commissioners. The amendments to the general fund resulted in a net increase to budgeted revenues of $112,450, a net decrease to budgeted expenditures of $1.9 million, and a net increase to other financing sources (uses) of $110,750. The following addresses the major differences between the original adopted and the final adjusted budget:

Revenue:

- Total taxes were decreased $20,100. Local option sales tax was increased $435,000, transfer tax was increased $15,000, franchise tax was increased $38,000, and business license tax was increased $8,900. Property tax was decreased $488,000, motor vehicle title ad valorem tax was decreased $18,000 and alcoholic beverage tax was decreased $11,000.
- Licenses and permits were increased $114,900 primarily due an increase in building permits issued.
- Intergovernmental revenues were increased $84,990 of which $78,000 was due to recording grant funds in the general fund that was recorded in a special revenue fund in the prior year.
- Charge for services were decreased $54,840. While some areas had an increase in budget, the most significant decreases were from the State of Georgia for inmate housing and parks and recreation for activity fees.
- Fines and forfeitures were decreased $86,000 primarily due to a reduction in revenue from the Clerk of Court Office and Probate Court.

Expenditures:

- Purchase and contracted services had a net decrease of $216,821 due to a reduction in several areas such as maintenance of equipment, communications and contract service for inmate food service.
- Supplies had a net decrease of $742,002 with the most significant decrease being for road materials and gasoline.
- Contingency was decreased by $800,000.

Other Financing Sources (Uses):

- Sale of capital assets was increased by $104,000.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets, net of accumulated depreciation for governmental and business-type activities as of December 31, 2014, was $270.6 million and $217,212, respectively. Total capital assets activity for the County as a whole decreased by $14.9 million. See Note 4 for additional information about changes in capital assets during the calendar year. The following table provides a summary of capital assets activity.

Whitfield County's Capital Assets
(Net of Depreciation)

	Governmental Activities		Business Activities		Total Primary Government	
	2014	2013	2014	2013	2014	2013
Land	$ 7,443,389	$ 7,409,350	$ -	$ -	$ 7,443,389	$ 7,409,350
Construction in progress	17,060,227	22,264,067	-	-	17,060,227	22,264,067
Buildings and land improvements	41,370,927	43,213,067	-	-	41,370,927	43,213,067
Equipment and fixtures	1,519,888	1,428,031	36,075	-	1,555,963	1,428,031
Vehicles	1,885,515	1,412,566	181,137	187,375	2,066,652	1,599,941
Infrastructure	201,327,094	209,859,018	-	-	201,327,094	209,859,018
Total	$270,607,040	$285,586,099	$ 217,212	$ 187,375	$270,824,252	$285,773,474

Long-term Debt

As of December 31, 2014, Whitfield County had total capital leases, revenue bonds, notes payable and intergovernmental liabilities of $18.6 million. This is a decrease of $3.2 million from the prior year. See Note 10 for additional information on Whitfield County's long-term debt.

	Governmental Activities	
	2014	2013
Notes payable	$ 474,800	$ 569,760
Capital lease	323,052	205,213
Intergovernmental liability	370,492	680,839
Revenue bonds	17,420,000	20,385,000
Total	$ 18,588,344	$ 21,840,812

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Whitfield County's unemployment rate at the end of 2014 of 8.1% continues to exceed the state and national rates. The rate is steadily declining as local manufacturing companies expand in this area. The Dalton-Whitfield County Joint Development Authority's economic development mission is to facilitate the long-term, positive economic growth of the community by attracting jobs, diverse investments and growing the tax base. Mohawk Industries and IVC signed agreements with the JDA in 2014 to make collective community investments of $155 million dollars and provide 400 new jobs to the County.

The County's assessed net taxable digest increased slightly by .96% in 2014 to $2.586 Billion. Total exemptions on the gross digest for 2014 equaled $869.36 million. Due to market conditions the county has budgeted for a very slight increase in the Net M&O Digest for 2015. In 2012, the Whitfield County Board of Commissioners created three special tax districts to include all areas of Whitfield County outside the municipal limits of the City of Dalton for the purpose of providing adequate and equitable funding of certain jointly funded services between Whitfield County and the City of Dalton for the benefit of all such areas. A total millage rate of 2 mills was set for these special tax districts for 2014. The 2014 M&O millage rate for the County remained unchanged at 6.061 mills.

The County entered into LOST negotiations in 2012 with the City of Dalton and other cities located within the County's borders. As a result, the County's LOST collection percentage was decreased from 83.24% to 64.85% for 2013 and 2014. The County's LOST percentage decreases to 63.75% for 2015 and 2016. The County has budgeted for a 5% decrease in sales tax revenue in 2015 when compared with 2014 actual sales tax collections due to the continued effects of the loss of sales tax revenues on automobile sales and the exemption of sales tax on energy for manufacturers. TAVT collections began in the County in March 2013. Actual TAVT collections for 2014 are $1.8 million dollars. The 2015 General Fund budget reflects a less than 1% increase in TAVT collections and are expected to make up for the shortfall in sales tax revenue due to the aforementioned changes.

Whitfield County voters passed a 1 penny sales tax in March of 2015 that will raise the sales tax rate in Whitfield County from 6% to 7% effective July 1, 2015. This one penny SPLOST will raise an estimated $64 million dollars in revenue and will be used to fund public safety equipment enhancements for local law enforcement, fire, and 911 personnel, road paving and improvements, bridge and culvert repair, construction of a new fire station, land acquisition for a new park, and many park improvements to include a new gymnasium at Edwards Park.

Other factors considered when preparing the 2015 budget included:

- The County budgeted a zero pension contribution for the 2015 Budget as the County Defined Benefit Plan is currently funded at 105%
- The 2015 Budget assumes a 1 mill increase to the unincorporated county millage rate
- OPEB costs will be funded on the pay-as-you-go basis
- Health insurance costs are expected to increase slightly due to the Protection and Affordable Care Act
- Limited capital requests for facility improvements, equipment, and vehicles were considered in the 2015 general fund budget as other large capital needs will be paid for from the 2015 SPLOST.
- The County continues to evaluate the level of services desired by citizens and how to provide those services as economically as possible.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact:

Whitfield County Finance Department
301 West Crawford Street
Dalton, Georgia 30720

Telephone: 706-275-7500
Website: www.whitfieldcountyga.com

BASIC FINANCIAL STATEMENTS

BASIC FINANCIAL STATEMENTS

The basic financial statements include the government-wide statement of net assets and government-wide statement of activities, which include all of the primary government's governmental activities, business-type activities and component units. In addition, the basic financial statements include the fund financial statements and the notes to the financial statements.

WHITFIELD COUNTY, GEORGIA
STATEMENT OF NET POSITION
December 31, 2014

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Whitfield County Health Department
Assets				
Current Assets				
Cash and cash equivalents	$ 42,257,024	$ -	$ 42,257,024	$ 3,175,404
Investments	3,129,468	-	3,129,468	-
Receivables, net	4,553,305	36,256	4,589,561	189,305
Prepaid items	577,312	13,325	590,637	-
Internal Balances	110,365	(110,365)	-	-
Due from other governments	-	45,357	45,357	76,308
Inventory	-	-	-	2,220
Total current assets	50,627,474	(15,427)	50,612,047	3,443,237
Non-Current Assets				
Nondepreciable capital assets	24,503,616	-	24,503,616	-
Depreciable capital assets, net	246,103,425	217,212	246,320,637	16,491
Investment in joint venture	55,921	15,382,742	15,438,663	-
Total non-current assets	270,662,962	15,599,954	286,262,916	16,491
Total assets	$ 321,290,436	$ 15,584,527	$ 336,874,963	$ 3,459,728
Liabilities				
Current Liabilities				
Accounts payable	$ 2,923,918	$ 690	$ 2,924,608	$ 115,459
Accrued liabilities	1,795,778	14,019	1,809,797	-
Unearned revenue	58,500	2,943	61,443	-
Current portion of capital lease obligation	115,938	-	115,938	-
Notes payable - current	315,175	-	315,175	-
Bonds payable	3,026,000	-	3,026,000	-
Compensated absences	448,054	-	448,054	-
Total current liabilities	8,683,363	17,652	8,701,015	115,459
Non-Current Liabilities				
Compensated absences	402,091	-	402,091	210,162
Deferred portion of capital lease	207,114	-	207,114	-
Notes payable (net of current portion)	530,117	-	530,117	-
Bonds payable (net of current portion)	14,394,000	-	14,394,000	-
Net pension liability	1,884,088	-	1,884,088	-
Net OPEB obligation	11,371,800	-	11,371,800	-
Total non-current liabilities	28,789,210	-	28,789,210	210,162
Total liabilities	$ 37,472,573	$ 17,652	$ 37,490,225	$ 325,621
Net Position				
Net investment in capital assets	$ 252,389,189	$ 217,212	$ 252,606,401	$ 16,491
Restricted for-				
Capital projects	25,491,435	-	25,491,435	-
Debt service	391,396	-	391,396	-
Special Programs	2,274,446	-	2,274,446	33,301
Unrestricted	3,271,397	15,349,663	18,621,060	3,084,315
Total net position	$ 283,817,863	$ 15,566,875	$ 299,384,738	$ 3,134,107

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
Year Ended December 31, 2014

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Whitfield County Health Department
Primary Government								
Governmental Activities:								
General government	$ 8,510,168	$ 1,686,724	$ 870,651	$ -	$ (5,952,793)	$ -	$ (5,952,793)	$ -
Judicial	5,993,563	2,169,330	280,050	-	(3,544,183)	-	(3,544,183)	-
Public safety	21,110,555	2,446,871	64,962	-	(18,598,722)	-	(18,598,722)	-
Public works	28,086,893	167,191	1,054,463	312,039	(26,553,200)	-	(26,553,200)	-
Health and welfare	762,984	-	-	-	(762,984)	-	(762,984)	-
Culture and recreation	1,393,014	122,969	200,000	-	(1,070,045)	-	(1,070,045)	-
Housing and development	1,445,646	1,726,650	9,090	-	290,094	-	290,094	-
Interest on long-term debt	668,232	-	-	-	(668,232)	-	(668,232)	-
Total governmental activities	67,971,055	8,319,735	2,479,216	312,039	(56,860,065)	-	(56,860,065)	-
Business-type activities:								
Northwest Georgia Trade & Convention Center	-	100,693	-	-	-	100,693	100,693	-
Whitfield Transit System	706,867	257,411	273,948	113,252	-	(62,256)	(62,256)	-
Dalton-Whitfield SWM Authority	107,170	-	-	-	-	(107,170)	(107,170)	-
Total business-type activities	814,037	358,104	273,948	113,252	-	(68,733)	(68,733)	-
Total primary government	$ 68,785,092	$ 8,677,839	$ 2,753,164	$ 425,291	$ (56,860,065)	$ (68,733)	$ (56,928,798)	$ -
Component Unit								
Whitfield County Health Department	$ 4,509,569	$ 2,754,829	$ 1,762,843	$ -	$ -	$ -	$ -	$ 8,103
General revenues:								
Property taxes					$ 20,297,852	$ -	$ 20,297,852	$ -
Sales taxes					11,235,131	-	11,235,131	-
Insurance premium tax					3,244,462	-	3,244,462	-
Alcoholic beverage tax					339,349	-	339,349	-
Hotel/Motel tax					252,493	-	252,493	-
Miscellaneous taxes					559,248	-	559,248	-
Miscellaneous					931,445	-	931,445	2,233
Gain from sale of assets					116,702	-	116,702	-
Investment earnings					5,703	-	5,703	-
Intra/inter agency					-	-	-	175,222
Transfers					(62,256)	62,256	-	-
Total general revenues and transfers					36,920,129	62,256	36,982,385	177,455
Change in net position					(19,939,936)	(6,477)	(19,946,413)	185,558
Net position - beginning of year-restated					303,757,799	15,573,352	319,331,151	2,948,549
Net position - end of year					$ 283,817,863	$ 15,566,875	$ 299,384,738	$ 3,134,107

The notes to the financial statements are an integral part of this statement.

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WHITFIELD COUNTY, GEORGIA
GOVERNMENTAL FUNDS
BALANCE SHEET
December 31, 2014

	General Fund	Special Fire District Fund	Capital Projects SPLOST Fund	Capital Projects Acquisition Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	$ 11,306,393	$ 197,435	$ 19,924,293	$ 7,154,540	$ 2,392,114	$ 40,974,775
Investments	3,129,468	-	-	-	-	3,129,468
Receivables (net of allowance for uncollectibles) -						
Taxes	2,352,787	279,108	-	-	155,978	2,787,873
Accounts	188,885	-	-	-	218,796	407,681
Due from other funds	1,236,085	106,608	-	-	3,945	1,346,638
Due from other governments	1,259,285	-	-	-	98,466	1,357,751
Prepaid items	325,638	-	-	-	20,652	346,290
TOTAL ASSETS	$ 19,798,541	$ 583,151	$ 19,924,293	$ 7,154,540	$ 2,889,951	$ 50,350,476
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ 1,501,359	$ 18,806	$ 318,899	$ 77,967	$ 177,913	$ 2,094,944
Accrued liabilities	635,234	119,633	2,870	-	46,753	804,490
Due to other funds	11,006	-	1,103,830	-	121,437	1,236,273
Due to other governments	617,622	-	83,832	-	6,550	708,004
Unearned revenue	58,500	-	-	-	-	58,500
Total liabilities	2,823,721	138,439	1,509,431	77,967	352,653	4,902,211
Deferred Inflows of Resources						
Unavailable revenues	1,702,060	189,574	-	-	105,942	1,997,576
FUND BALANCES						
Nonspendable	325,638	-	-	-	20,652	346,290
Restricted for:						
Judicial	-	-	-	-	1,047,602	1,047,602
Public safety	-	255,138	-	-	946,561	1,201,699
Culture and recreation	-	-	-	-	25,145	25,145
Construction and capital outlay	-	-	18,414,862	6,767,217	-	25,182,079
Debt service	-	-	-	-	391,396	391,396
Committed for:						
Construction and capital outlay	-	-	-	309,356	-	309,356
Unassigned	14,947,122	-	-	-	-	14,947,122
TOTAL FUND BALANCES	15,272,760	255,138	18,414,862	7,076,573	2,431,356	43,450,689
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 19,798,541	$ 583,151	$ 19,924,293	$ 7,154,540	$ 2,889,951	$ 50,350,476

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES
December 31, 2014

TOTAL GOVERNMENTAL FUND BALANCES		$ 43,450,689
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets are not reported in this fund financial statement because they are not current financial resources, but they are reported in the statement of net position.		270,607,041
Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net position		
Interfund receivables	$ 1,236,273	
Interfund payables	(1,236,273)	
		-
Other long-term assets are not available to pay for current - period expenditures and therefore are deferred in the funds.		
Taxes		1,997,576
Investment in joint venture		55,921
Internal service funds are used by management to charge the costs of self-insurance. The assets and liabilities of the internal service funds are included in governmental activities columns in the statement of net position.		401,013
Certain liabilities (including loan payments) are not reported in this fund financial statement because they are not due and payable, but they are presented as liabilities in the statement of net position.		
Intergovernmental liability	$ (370,492)	
Note payable	(474,800)	
Capital Lease	(323,052)	
Compensated absences	(850,145)	
Bonds payable	(17,420,000)	
Net pension liability	(1,884,088)	
Net OPEB obligation	(11,371,800)	
		(32,694,377)
NET POSITION OF GOVERNMENTAL ACTIVITIES		$ 283,817,863

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2014

	General Fund	Special Fire District Fund	Capital Projects SPLOST Fund	Capital Projects Acquisition Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	$ 29,855,012	$ 5,040,054	$ -	$ -	$ 1,256,117	$ 36,151,183
Licenses and permits	424,522	-	-	-	-	424,522
Intergovernmental revenues	865,626	7,060	-	250,000	2,250,987	3,373,673
Charges for services	3,508,717	-	-	-	1,803,182	5,311,899
Fines, forfeitures and penalties	1,030,879	-	-	-	531,389	1,562,268
Investment earnings	4,698	-	86,912	10,071	1,005	102,686
Contributions and donations	5,025	-	-	-	-	5,025
Miscellaneous	872,355	-	-	51,100	7,990	931,445
Total revenues	36,566,834	5,047,114	86,912	311,171	5,850,670	47,862,701
EXPENDITURES						
Current -						
General government	7,325,404	-	-	-	-	7,325,404
Judicial	5,450,649	-	-	-	539,199	5,989,848
Public safety	12,871,083	4,902,074	-	-	2,531,548	20,304,705
Public works	6,560,251	-	-	-	389,528	6,949,779
Health and welfare	445,984	-	-	-	157,725	603,709
Culture and recreation	867,747	-	-	-	414,655	1,282,402
Housing and development	1,526,089	-	-	-	422,333	1,948,422
Capital outlay	-	-	2,669,402	4,116,982	-	6,786,384
Intergovernmental	-	-	1,023,105	-	-	1,023,105
Debt Service	1,993,013	-	-	111,108	2,037,743	4,141,864
Total expenditures	37,040,220	4,902,074	3,692,507	4,228,090	6,492,731	56,355,622
Excess (deficiency) of revenues over expenditures	(473,386)	145,040	(3,605,595)	(3,916,919)	(642,061)	(8,492,921)
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	134,456	-	-	-	-	134,456
Issuance of capital lease	-	-	-	221,164	-	221,164
Transfers in	1,560,790	66,697	-	1,453,726	26,291	3,107,504
Transfers out	(1,617,945)	-	-	-	(151,815)	(1,769,760)
Total other financing sources (uses)	77,301	66,697	-	1,674,890	(125,524)	1,693,364
Net change in fund balances	(396,085)	211,737	(3,605,595)	(2,242,029)	(767,585)	(6,799,557)
FUND BALANCES - beginning of year	15,668,845	43,401	22,020,457	9,318,602	3,198,941	50,250,246
FUND BALANCES - end of year	$ 15,272,760	$ 255,138	$ 18,414,862	$ 7,076,573	$ 2,431,356	$ 43,450,689

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL ACTIVITIES TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2014

NET CHANGES IN FUND BALANCES- TOTAL GOVERNMENTAL FUNDS			$ (6,799,557)
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.			
	Depreciation expense	$ (22,004,664)	
	Capital outlay	7,086,657	(14,918,007)
The book value of capital assets sold or disposed of are reported on the government-wide statement of activities but not reported in the governmental funds.			$ (61,050)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
	Taxes	$ (222,649)	
	Equity investment in joint venture	24,581	(198,068)
The current years additions to certain liabilities increased the net expenses of those functions on the statement of activities.			
	Net pension liability		(85,719)
Other postemployment expenses are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			181,300
Repayments of long-term principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.			3,473,632
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.			(221,164)
Some expenses reported in the statement of activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Compensated absences		(22,920)
The internal service funds used by management to charge the costs of workers' compensation to individual funds are not reported in the government-wide statement of activities.			(1,288,383)
CHANGES IN NET POSITION OF GOVERNMENTAL ACTIVITIES			$ (19,939,936)

The notes to the financial statements are an integral part of this statement.

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WHITFIELD COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

continued

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
REVENUES					
Taxes -					
Property taxes	$ 16,466,538	$ 14,916,538	$ 14,883,589	$ (32,949)	$ 14,113,864
Motor vehicle and mobile home taxes	-	1,062,000	1,055,280	(6,720)	1,409,236
Motor vehicle title ad valorem tax	1,800,000	1,782,000	1,782,415	415	1,414,025
Local option sales taxes	10,800,000	11,235,000	11,235,131	131	10,149,095
Transfer taxes	43,000	58,000	58,784	784	46,570
Franchise taxes	330,000	368,000	368,531	531	338,781
Alcoholic beverage taxes	350,000	339,000	339,349	349	339,145
Business license taxes	123,000	131,900	131,933	33	122,729
Total taxes	29,912,538	29,892,438	29,855,012	(37,426)	27,933,445
Licenses and permits	309,000	423,900	424,522	622	360,420
Intergovernmental revenues	1,581,546	1,666,536	1,670,089	3,553	644,713
Charges for services	2,759,300	2,704,460	2,704,254	(206)	4,297,328
Fines, forfeitures and penalties	1,122,000	1,036,000	1,030,879	(5,121)	1,063,316
Investment earnings	5,000	3,500	4,698	1,198	3,847
Contributions and donations	-	5,000	5,025	25	-
Miscellaneous	826,500	896,500	872,355	(24,145)	793,828
TOTAL REVENUES	**$ 36,515,884**	**$ 36,628,334**	**$ 36,566,834**	**$ (61,500)**	**$ 35,096,897**

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

continued

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES					
General Government -					
Administration and Human Resources	$ 335,971	$ 372,631	$ 371,831	$ 800	$ 317,869
Board of Elections	377,556	362,766	361,542	1,224	252,090
Finance	506,343	551,723	551,413	310	466,686
Information Technology	977,560	995,085	994,699	386	992,162
Human Resources	346,379	330,804	330,195	609	313,625
Tax Commissioner	1,235,468	1,271,123	1,270,656	467	1,156,146
Tax Assessor	1,335,311	1,263,741	1,263,073	668	1,158,126
Board of Equalization	12,565	9,142	9,037	105	17,164
Buildings and Grounds	1,376,366	1,345,066	1,342,142	2,924	1,302,997
Public Information	31,226	32,321	32,116	205	31,407
Contingency	800,000	-	-	-	-
Attorney Fees	200,000	189,000	188,852	148	192,186
Liability Insurance	435,000	435,000	430,898	4,102	435,470
Audit Fees	103,500	103,500	103,475	25	101,850
General Administrative Fees	75,200	75,645	75,475	170	75,208
Total General Government	**8,148,445**	**7,337,547**	**7,325,404**	**12,143**	**6,812,986**
Judicial -					
Judicial Administration	559,773	544,493	541,656	2,837	536,054
Judge Morris' Office	54,995	49,995	49,437	558	50,149
Judge Boyett's Office	54,495	54,605	54,581	24	50,301
Judge Adams' Office	54,055	44,477	44,066	411	49,920
Judge Partain's Office	55,845	53,295	52,927	368	54,338
Drug Court	65,093	68,558	68,466	92	79,401
Clerk of Superior Court	823,242	785,016	782,792	2,224	759,817
District Attorney	976,302	988,907	988,106	801	921,781
Magistrate Court	902,653	894,953	893,543	1,410	875,387
Probate Court	481,729	468,066	465,667	2,399	419,609
Juvenile Court	861,764	832,364	826,547	5,817	766,648
Public Defender	685,166	683,366	682,861	505	616,022
Total Judicial	**5,575,112**	**5,468,095**	**5,450,649**	**17,446**	**5,179,427**
Public Safety -					
Sheriff's Department	5,539,950	5,770,950	5,766,025	4,925	6,114,438
Correctional Center	6,374,658	6,387,958	6,381,108	6,850	5,007,681
Coroner	115,031	91,945	90,291	1,654	91,503

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

continued

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES-continued					
Public Safety - continued					
Animal Control	$ 153,749	$ 164,224	$ 163,847	$ 377	$ 147,943
Emergency Management	160,487	171,437	169,812	1,625	148,032
Emergency Medical Services	360,000	300,000	300,000	-	300,000
Total Public Safety	**12,703,875**	**12,886,514**	**12,871,083**	**15,431**	**11,809,597**
Public Works -					
Public Works	7,423,925	6,570,125	6,557,877	12,248	6,485,588
Intergovernmental Payments	-	2,400	2,374	26	-
Total Public Works	**7,423,925**	**6,572,525**	**6,560,251**	**12,274**	**6,485,588**
Health and Welfare -					
Physical and Mental Health	250,000	250,000	250,000	-	250,000
Family Support Council	8,000	8,000	8,000	-	8,000
Greenhouse Advocacy	12,000	12,000	12,000	-	-
Family and Children Services	80,000	80,000	80,000	-	80,000
Department of Veterans Service	1,000	1,000	984	16	984
Pauper Fund	70,000	95,000	95,000	-	85,000
Total Health and Welfare	**421,000**	**446,000**	**445,984**	**16**	**423,984**
Culture and Recreation -					
Parks and Recreation	937,351	874,681	867,747	6,934	784,818
Total Culture and Recreation	**937,351**	**874,681**	**867,747**	**6,934**	**784,818**
Housing and Development -					
County Extension Service	110,491	101,201	100,790	411	109,704
Inspections and Enforcement	358,158	350,708	347,136	3,572	320,147
County Planner	48,000	48,000	48,000	-	76,000
Metropolitan Planning Organization	275,665	110,915	109,862	1,053	106,720
County Engineer	346,123	326,723	324,049	2,674	313,992

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

concluded

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES-continued					
Housing and Development - continued					
Timber Protection	$ 7,725	$ 7,875	$ 7,868	$ 7	$ 7,796
D/W Community Development Corp.	80,000	80,000	80,000	-	80,000
Intergovernmental Payments	547,295	508,505	508,384	121	519,495
Total Housing and Development	**1,773,457**	**1,533,927**	**1,526,089**	**7,838**	**1,533,854**
Debt Service -					
Principal payments	1,444,960	1,444,960	1,444,960	-	1,394,960
Interest payments	547,655	548,053	548,053	-	600,888
Total Debt Service	**1,992,615**	**1,993,013**	**1,993,013**	**-**	**1,995,848**
TOTAL EXPENDITURES	**38,975,780**	**37,112,302**	**37,040,220**	**72,082**	**35,026,102**
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	**(2,459,896)**	**(483,968)**	**(473,386)**	**10,582**	**70,795**
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	30,000	134,000	134,456	456	504,921
Transfers in	1,553,000	1,561,000	1,560,790	(210)	144,392
Transfers out	(1,690,784)	(1,692,034)	(1,617,945)	74,089	(866,892)
Total other financing sources (uses)	**(107,784)**	**2,966**	**77,301**	**74,335**	**(217,579)**
Net change in fund balances	$ (2,567,680)	$ (481,002)	(396,085)	$ 84,917	(146,784)
FUND BALANCES - beginning of year			15,668,845		15,815,629
FUND BALANCES - end of year			$ 15,272,760		$ 15,668,845

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
FIRE DISTRICT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
REVENUES					
Taxes	$ 5,315,087	$ 5,034,087	$ 5,040,054	$ 5,967	$ 4,437,801
Intergovernmental revenues	-	-	7,060	7,060	-
Total revenues	5,315,087	5,034,087	5,047,114	13,027	4,437,801
EXPENDITURES					
Personal services and employee benefits	4,427,534	4,353,334	4,352,382	952	3,860,084
Purchased and contracted services	215,267	219,697	217,831	1,866	192,863
Supplies	272,286	296,356	294,076	2,280	252,085
Capital	400,000	38,000	37,785	215	-
Total expenditures	5,315,087	4,907,387	4,902,074	5,313	4,305,032
Excess (deficiency) of revenues over expenditures	-	126,700	145,040	18,340	132,769
OTHER FINANCING SOURCES (USES)					
Transfers in	-	61,050	66,697	5,647	(89,368)
Net change in fund balances	$ -	$ 187,750	211,737	$ 23,987	43,401
FUND BALANCES - beginning of year			43,401		-
FUND BALANCES - end of year			$ 255,138		$ 43,401

WHITFIELD COUNTY, GEORGIA
CAPITAL PROJECTS SPLOST FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ 2,303
Intergovernmental revenues	-	-	-	-	1,400,000
Investment earnings	-	86,912	86,912	-	63,566
Total revenues	-	86,912	86,912	-	1,465,869
EXPENDITURES					
Capital outlay	21,000,000	2,677,895	2,669,402	8,493	5,357,896
Intergovernmental	-	1,023,105	1,023,105	-	646,406
Total expenditures	21,000,000	3,701,000	3,692,507	8,493	6,004,302
Net change in fund balances	$ (21,000,000)	$ (3,614,088)	(3,605,595)	$ 8,493	(4,538,433)
FUND BALANCES - beginning of year			22,020,457		26,558,890
FUND BALANCES - end of year			$ 18,414,862		$ 22,020,457

WHITFIELD COUNTY, GEORGIA
CAPITAL PROJECTS ACQUISITION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
REVENUES					
Intergovernmental revenues	$ 250,000	$ 250,000	$ 250,000	$ -	$ 100,000
Investment earnings	-	10,000	10,071	71	2,237
Miscellaneous revenue	-	51,100	51,100	-	-
Total revenues	250,000	311,100	311,171	71	102,237
EXPENDITURES					
Capital outlay -					
General government	668,609	451,471	451,354	117	529,709
Public safety	500,000	391,000	390,291	709	243,144
Public works	750,000	1,230,728	1,230,689	39	121,046
Culture and recreation	216,456	494,961	494,960	1	1,759,279
Housing and development	7,000,000	1,549,902	1,549,688	214	258,410
Debt service -					
Principal payments	126,273	107,573	107,465	108	115,467
Interest payments	-	3,700	3,643	57	802
Issuance cost	-	-	-	-	180,750
Total expenditures	9,261,338	4,229,335	4,228,090	1,245	3,208,607
Excess (deficiency) of revenues over expenditures	(9,011,338)	(3,918,235)	(3,916,919)	1,316	(3,106,370)
OTHER FINANCING SOURCES (USES)					
Bond issuance	-	-	-	-	7,185,000
Issuance of capital lease	-	221,164	221,164	-	-
Transfers in	1,552,438	1,454,158	1,453,726	432	822,187
Total other financing sources (uses)	1,552,438	1,675,322	1,674,890	432	8,007,187
Net change in fund balances	$ (9,011,338)	$ (2,242,913)	(2,242,029)	$ 1,748	4,900,817
FUND BALANCES - beginning of year			9,318,602		4,417,785
FUND BALANCES - end of year			$ 7,076,573		$ 9,318,602

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WHITFIELD COUNTY, GEORGIA
PROPRIETARY FUNDS
BALANCE SHEET
December 31, 2014

continued

	Business-type Activities - Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Total Non-Major Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
ASSETS					
CURRENT ASSETS					
Cash	$ -	$ -	$ -	$ -	$ 1,282,249
Receivables (net of allowance for uncollectibles) -					
Accounts	-	-	36,256	36,256	-
Prepaid items	-	-	13,325	13,325	231,022
Due from other governments	-	-	45,357	45,357	-
Total current assets	-	-	94,938	94,938	1,513,271
NON-CURRENT ASSETS					
Equipment and fixtures	-	-	37,000	37,000	
Vehicles	-	-	439,364	439,364	-
Less accumulated depreciation	-	-	(259,152)	(259,152)	-
Equipment, net	-	-	217,212	217,212	-
Investment in Joint Venture	11,887,668	3,495,074	-	15,382,742	-
Total non-current assets	11,887,668	3,495,074	217,212	15,599,954	-
TOTAL ASSETS	$ 11,887,668	$ 3,495,074	$ 312,150	$ 15,694,892	$ 1,513,271

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
PROPRIETARY FUNDS
BALANCE SHEET
December 31, 2014

concluded

	Business-type Activities - Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Total Non-Major Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
CURRENT LIABILITIES					
Accounts payable	$ -	$ -	$ 690	$ 690	$ 120,970
Accrued liabilities	-	-	14,019	14,019	-
Claims payable	-	-	-	-	991,288
Due to other funds	-	-	110,365	110,365	-
Unearned revenue	-	-	2,943	2,943	-
Total current liabilities	-	-	128,017	128,017	1,112,258
NET POSITION					
Net investment in capital assets	-	-	217,212	217,212	-
Unrestricted	11,887,668	3,495,074	(33,079)	15,349,663	401,013
Total net position	11,887,668	3,495,074	184,133	15,566,875	401,013
TOTAL LIABILITIES AND NET POSITION	$ 11,887,668	$ 3,495,074	$ 312,150	$ 15,694,892	$ 1,513,271

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Year Ended December 31, 2014

	Business-type Activities - Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Total Non-Major Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
OPERATING REVENUES					
Charge for services	$ -	$ -	$ 255,294	$ 255,294	$ 6,154,256
Miscellaneous	-	-	2,117	2,117	46,933
Total operating revenues	-	-	257,411	257,411	6,201,189
OPERATING EXPENSES					
Personal services and employee benefits	-	-	469,884	469,884	-
Purchased and contracted services	-	-	25,989	25,989	-
Supplies	-	-	114,996	114,996	-
Depreciation	-	-	95,999	95,999	-
Self-insured insurance	-	-	-	-	6,089,572
Total operating expenses	-	-	706,868	706,868	6,089,572
Operating income (loss)	-	-	(449,457)	(449,457)	111,617
NONOPERATING REVENUES (EXPENSES)					
Intergovernmental revenues	-	-	273,948	273,948	-
Income on joint venture	(107,170)	100,693	-	(6,477)	-
Total nonoperating revenues (expenses)	(107,170)	100,693	273,948	267,471	-
Income (loss) before transfers and capital contributions	(107,170)	100,693	(175,509)	(181,986)	111,617
Capital contributions	-	-	113,252	113,252	-
Transfers in	-	-	62,257	62,257	-
Transfers out	-	-	-	-	(1,400,000)
Change in net position	(107,170)	100,693	-	(6,477)	(1,288,383)
NET POSITION - beginning of year	11,994,838	3,394,381	184,133	15,573,352	1,689,396
NET POSITION - end of year	$ 11,887,668	$ 3,495,074	$ 184,133	$ 15,566,875	$ 401,013

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
Year Ended December 31, 2014

continued

	Business-type Activities - Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Total Non-Major Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers and other revenues	$ -	$ -	$ 270,427	$ 270,427	$ 6,201,189
Cash payments for personnel services	-	-	(469,264)	(469,264)	-
Cash payments for goods and services	-	-	(140,694)	(140,694)	(5,943,930)
Net cash provided (used) by operating activities	-	-	(339,531)	(339,531)	257,259
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in	-	-	54,116	54,116	-
Transfers out	-	-	-	-	(1,400,000)
Intergovernmental transfers	-	-	297,999	297,999	-
Net cash provided (used) by noncapital financing activities	-	-	352,115	352,115	(1,400,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	-	-	(125,836)	(125,836)	-
Capital contributions from (to) other governments	-	-	113,252	113,252	-
Net cash used by capital and related financing activities	-	-	(12,584)	(12,584)	-
Net increase (decrease) in cash and cash equivalents	-	-	-	-	(1,142,741)
CASH AND CASH EQUIVALENTS - beginning of year	-	-	-	-	2,424,990
CASH AND CASH EQUIVALENTS - end of year	$ -	$ -	$ -	$ -	$ 1,282,249

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
Year Ended December 31, 2014

concluded

	Business-type Activities - Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Total Non-Major Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	$ -	$ -	$ (449,457)	$ (449,457)	$ 111,617
Depreciation	-	-	95,999	95,999	-
Changes in operating assets and liabilities -					
Decrease (increase) in -					
Accounts receivable	-	-	12,719	12,719	-
Prepaid items	-	-	-	-	(231,022)
Increase (decrease) in -					
Accounts payable	-	-	291	291	376,664
Accrued liabilities	-	-	620	620	-
Unearned revenue	-	-	297	297	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	$ -	$ -	$ (339,531)	$ (339,531)	$ 257,259

The notes to the financial statements are an integral part of this statement.

WHITFIELD COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
December 31, 2014

(with comparative totals for 2013)

	2014	2013
ASSETS		
Cash and cash equivalents	$ 3,638,400	$ 7,542,780
Receivables (net of allowance for uncollectibles) -		
Accounts	18,508	24,253
Taxes	9,939,354	9,347,833
TOTAL ASSETS	$ 13,596,262	$ 16,914,866
LIABILITIES		
LIABILITIES		
Accrued liabilities	$ 7,390,707	$ 8,871,818
Due to other governments	6,205,555	8,043,048
TOTAL LIABILITIES	$ 13,596,262	$ 16,914,866

The notes to the financial statements are an integral part of this statement.

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Whitfield County, Georgia (County) was incorporated in 1851 under the provisions of the Constitution of the State of Georgia. The County operates under a Board-Administrator form of government and provides the following services as authorized by its charter: public safety - 911 and fire, public works, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services.

The financial statements of the County have been prepared in conformity with generally accepted accounting principles in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The more significant accounting policies of the County are described below.

A. Reporting Entity - As required by generally accepted accounting principles, these financial statements present the government and its component units, entities with which the government has a significant financial or operational relationship. Blended component units, although legally separate entities, are, in substance, part of the government's operations, so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the government.

Joint Ventures

- The County participates with the City of Dalton in the Dalton-Whitfield Regional Solid Waste Management Authority ("DWRSWMA"). The County has fifty percent equity in this entity. Separately issued financial statements of the DWRSWMA can be obtained from their administrative office located at 4350 Gazaway Drive SE, Dalton, Georgia 30720.

- The County participates with the City of Dalton in the Northwest Georgia Trade and Convention Center Authority ("Trade Center"). The Trade Center became a separate authority in 2003. The County and City retained their respective shares of their equity balances as of December 31, 2002. The City and County each now have fifty percent interest in the income or loss of this entity. Separately issued financial statements of the Northwest Georgia Trade and Convention Center Authority can be obtained from their administrative office located at 2211 Dug Gap Battle Road, Dalton, Georgia 30720.

- The County participates with the City of Dalton in the Dalton-Whitfield Joint Development Authority. The County has fifty percent equity in this entity. Separately issued financial statements of the Dalton-Whitfield Joint Development Authority can be obtained from their administrative office located at 890 College Drive, Dalton, Georgia 30720.

1. **Summary of Significant Accounting Policies - continued**

Discretely Presented Component Unit

- **Whitfield County Department of Public Health** - A voting majority of the members of the Board of Health is appointed by the Whitfield County Board of Commissioners. The Whitfield County Board of Commissioners is authorized by state law to approve environmental health service fees. The Board of Commissioners approves the budget of the Board of Health and provides regular operating subsidies. The Whitfield County Department of Public Health issues a separately audited financial statement. A copy of the component unit report can be obtained from the Director of Management, North Georgia Health District, District 1 Unit 2, 100 West Walnut Avenue, Suite 92, Dalton, Georgia 30720.

B. **Government–Wide Statements and Fund Financial Statements** - The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable.

In the government-wide statement of net position, both the government and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is reported in three parts – net investment in capital assets, restricted net position, and unrestricted net position.

The government-wide statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

1. **Summary of Significant Accounting Policies - continued**

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for the proprietary funds include the cost of contractual services and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Non-major funds are aggregated and presented in a single column.

Governmental funds are those funds through which most governmental functions are typically financed. The measurement focus of governmental funds is on the sources, uses and balances of current financial resources.

The County has presented the following major governmental funds:

General Fund - The general fund is the principal operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Fire District – This fund is used to account for financial resources received from a specific property tax levy and the operation of the fire department within the County.

SPLOST Capital Projects Fund – SPLOST capital projects fund is used to account for financial resources to be used for the construction of roads and bridges financed through a special local option sales tax.

Capital Projects Acquisition Fund – This fund is used to account for the acquisition of capital expenditures. Revenues are derived from transfers from the general fund.

The County has presented the following major business-type funds:

Dalton/Whitfield Solid Waste Management – The Dalton/Whitfield Solid Waste Management fund is used to account for the 50% equity interest in the joint venture with the City of Dalton.

Northwest Georgia Trade and Convention Center – The Northwest Georgia Trade and Convention Center fund is used to account for the 50% equity interest in the joint venture with the City of Dalton.

1. **Summary of Significant Accounting Policies - continued**

Additionally the County reports the following funds:

Internal Service Fund – The internal service fund provides self-funding for health insurance and worker's compensation.

Fiduciary Funds – The County's fiduciary funds are agency funds used by the County's Constitutional Officers. These agency funds are custodial in nature and do not involve measurement of results of operations. They include the Tax Commissioner, Clerk of Superior Court, Sheriff, Probate Court, Magistrate Court and the Juvenile Court.

C. **Measurement Focus and Basis of Accounting** - The accounting and reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred. Gains or losses resulting from disposals are included in operating income in the year of disposal.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, debt service requirements, as well as expenditures related to compensated absences are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year-end on behalf of the County are recognized as revenue. Fines, permits and forfeitures are not susceptible to accrual because generally they are not measurable until received in cash.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

1. **Summary of Significant Accounting Policies – continued**

D. **Budgetary Control** - The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- On or before September 1, the County Administrator submits to the Whitfield County Board of Commissioners a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted which allow for taxpayer comments.
- Budgets are legally adopted by the Board of Commissioners at the first regular meeting in December for the General, Special Revenue, Debt Service and Capital Projects Funds.

Any revisions to the budgets, other than intradepartmental transfers, must be approved by the Board in a regular scheduled meeting. The legal level of budgetary control is the department level.

Intradepartmental transfers, not affecting salaries or benefit accounts, shall require only a request by the Department Head or Constitutional Officer.

Formal budgetary integration is employed as a management control device during the year.

The County's budgets are prepared on a basis consistent with generally accepted accounting principles in the United States of America. Budgetary comparisons are presented on this basis.

All unexpended appropriations lapse at the end of the year.

E. **Cash** - The County uses a centralized cash account for a large portion of its operations. The monies deposited and disbursed are reflected in the individual funds. Negative balances incurred in pooled cash at year-end are treated as interfund receivable of the General Fund and interfund payable of the deficit fund. Cash includes demand deposits, certificates of deposit, and money market accounts.

F. **Investments** – Investments include United States government and government agency securities. Money market investments that have a remaining maturity at the time of purchase of one year or less are reported at amortized cost, which approximates fair value. All other investments are stated at fair value based on quoted market prices.

Georgia law authorizes local governments to invest in the following types of obligations:

- Obligations of the State of Georgia or of any other states;
- Obligations issued by the United States;
- Obligations fully insured or guaranteed by the United States government or governmental agency;
- Obligations of any corporation of the United States government;
- Prime bankers' acceptances;
- Georgia Fund I state investment pool;
- Georgia Extended Asset Pool (GEAP);

1. **Summary of Significant Accounting Policies – continued**

- Repurchase agreements; and
- Obligations of other political subdivisions of the State of Georgia.

For purposes of the statement of cash flows, the County's proprietary fund type considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

G. **Inventory** - The cost of inventory is recorded as an expenditure at the time the individual inventory items are purchased. The County does not maintain significant levels of inventory items.

H. **Prepaid Items** - Certain payments to vendors reflect cost applicable to future accounting periods and are recorded as prepaid items. The expense or expenditure is recognized during the benefiting period.

I. **Interfund Transactions** – On the fund financial statements, receivables and payables resulting from interfund loans are classified as "due to/from other funds." Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as "internal balances."

J. **Capital Assets** – Capital assets, which include property, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $10,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Beginning in 2007, general infrastructure assets acquired prior to January 1, 2003 were reported in the basic financial statements.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Capital assets of the primary government, as well as the component units, are depreciated using the straight line method over the following useful lives:

Assets	Years
Buildings and structures	35
Equipment and fixtures	3 – 7
Vehicles	5
Infrastructure	10 – 40

1. **Summary of Significant Accounting Policies – continued**

K. **Compensated Absences** – It is the County's policy to allow employees to accumulate paid time off up to 20 days. Any earned leave in excess is credited to an extended leave bank. There is no liability for unpaid extended leave since the County does not have a policy to pay any amounts when employees separate from service with the government. All paid time off is accrued when incurred in the government-wide, and proprietary financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

L. **Long-term Obligations** – In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. **Fund Balances and Net Position** – At the governmental fund financial reporting level, fund equity is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The County's fund balances are classified as follows:

1) Non-spendable Fund Balance – Fund balances that include amounts that cannot be spent because they are either not in a spendable form (prepaid items, inventories) or be legally or contractually required to be maintained intact.

2) Restricted Fund Balance – Fund balances with limitations imposed on their use by external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or be imposed by law through constitutional provisions of enabling legislation.

3) Committed Fund Balance – Fund balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners and remain binding unless removed in the same manner. Board of Commissioners' resolution is required in order to establish, modify or rescind a fund balance commitment. This is the highest level of authoritative action at the local level.

1. **Summary of Significant Accounting Policies – continued**

4) Assigned Fund Balance – Fund balances that are constrained by the County's intent to be used for specific purposes but that are neither committed nor restricted, as established by the County Administrator based on the Board of Commissioners' direction.

5) Unassigned Fund Balance – Fund balances that do not fall into one of the above four categories. The General Fund is the only fund that should report a positive unassigned balance.

Net Position – Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws and regulations of other governments. The remaining balance of net position is reported as unrestricted. The County uses restricted amounts to be spent first when both restricted and unrestricted are available. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order 1) committed, 2) assigned, 3) unassigned.

Deferred Outflows/Inflows of Resources –

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense) until then. The County does not have any items that qualify for reporting in this category.

In addition to liabilities, the Statement of Financial Position will sometimes report a separate section of deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County reports one of these items. Unavailable revenue is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

N. **Estimates** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

O. **Comparative Data** - Comparative total data for the prior year has been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

1. **Summary of Significant Accounting Policies – continued**

P. Interfund Activity – Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them are presented as reductions in internal balances.

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

2. **Cash and Investments**

Cash and investments – custodial credit risk

Custodial credit risk for deposits and investments is the risk that, in the event of the failure of a depository financial institution, the County's deposits and investments might not be recovered. The County's policy and state statutes require all deposits and investments to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties or municipalities. As of December 31, 2014, all of the County's deposits were insured or collateralized.

Investments

As of December 31, 2014, the County had the following investments:

Type	Fair Value	Interest Rate Risk
Georgia Fund 1	$3,126,468	Weighted Average Maturity - 51 days

The County invests funds throughout the year in a Local Government Investment Pool (Georgia Fund 1). Georgia Fund I, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard and Poor's criteria for AAAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. However, Georgia Fund I operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the Securities and Exchange Commission (SEC) as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1.00 per share. Investments in the Georgia Fund I LGIP are rated AAAf. Due to the nature of the accounts, this fund is exempt from disclosure of custodial credit risk.

2. Cash and Investments - continued

Deposit and investment transactions are subject to a variety of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operation needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform with legal requirements.

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The County's investment policy states that the Government will structure its portfolio to meet cash requirements for ongoing operations. The policy also emphasizes the purchase of shorter term or more liquid investment. The County limits its investments to those with maturities of five years or less.

Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's investment policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes.

3. Property Taxes

State law requires that property taxes be based on assessed value, which is 40% of fair market value. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, the Board of Tax Assessors of Whitfield County makes all assessments. Upon completion of all assessments and tax returns, the information is turned over to the Whitfield County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. If not, the State Revenue Commissioner may issue a consent order to reassess real property. The County Tax Commissioner distributes tax notices and collects tax payments.

The County Tax Commissioner also collects taxes for the Whitfield County Board of Education, the City of Dalton, the City of Dalton Board of Education, the City of Varnell, Dalton Downtown Development Authority, and the State of Georgia. Motor vehicle taxes must be paid by the birth date of the owner of the vehicle. Property taxes are levied each October based on values as of January 1st and are due on December 20th each year. The 2014 property taxes were levied on October 20, 2014 with taxes being due on December 20, 2014. Taxes are considered delinquent after December 20th. Collections of property taxes are made throughout the year. Property taxes are attached as an enforceable lien on the day the taxes become delinquent. The total real and personal tax levy is recorded as revenue in the fiscal year in which such amounts will be available (collected within 60 days of year-end) as net current assets. In the accompanying financial statements, the portion of the property tax levy for the tax year 2014 collected during the current year has been recognized as revenue.

4. Capital assets

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activites:				
Capital assets, not being depreciated:				
Land	$ 7,409,350	$ 34,039	$ -	$ 7,443,389
Construction in progress	22,264,067	5,714,251	(10,918,091)	17,060,227
Total capital assets, not being depreciated	29,673,417	5,748,290	(10,918,091)	24,503,616
Capital assets, being depreciated:				
Buildings	65,158,867	-	(77,768)	65,081,099
Vehicles	6,214,862	1,047,846	(219,972)	7,042,736
Equipment and fixtures	13,642,751	726,526	(534,306)	13,834,971
Infrastructure	753,256,484	10,482,086	-	763,738,570
Total capital assets, being depreciated	838,272,964	12,256,458	(832,046)	849,697,376
Less accumulated depreciation for:				
Buildings	(21,945,800)	(1,798,842)	34,470	(23,710,172)
Vehicles	(4,802,296)	(557,143)	202,218	(5,157,221)
Equipment and fixtures	(12,214,720)	(634,669)	534,306	(12,315,083)
Infrastructure	(543,397,466)	(19,014,010)	-	(562,411,476)
Total accumulated depreciation	(582,360,282)	(22,004,664)	770,994	(603,593,952)
Total capital assets, being depreciated, net	255,912,682	(9,748,206)	(61,052)	246,103,424
Governmental activities capital assets, net	$ 285,586,099	$ (3,999,916)	$ (10,979,143)	$ 270,607,040

4. **Capital assets - continued**

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, being depreciated:				
Vehicles	$ 445,816	$ 88,836	$ (95,288)	$ 439,364
Equipment	-	37,000	-	37,000
Total capital assets, being depreciated	445,816	125,836	(95,288)	476,364
Less accumulated depreciation for:				
Vehicles	(258,441)	(95,074)	95,288	(258,227)
Equipment	-	(925)	-	(925)
Total accumulated depreciation	(258,441)	(95,999)	95,288	(259,152)
Business-type activites capital assets, net	$ 187,375	$ 29,837	$ -	$ 217,212

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

General government	$ 1,156,259
Judicial	18,704
Public safety	1,252,258
Public works	19,353,443
Health and welfare	159,275
Culture and recreation	56,781
Housing and development	7,943
Total depreciation expense - governmental activities	$ 22,004,663

5. Defined Benefit Pension Plan

Plan Description

The County sponsors the Association County Commissioners of Georgia Restated Pension Plan for Whitfield County Employees (The Plan), which is a defined benefit pension plan.

The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of the adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan, administered by GEBCorp. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document.

The pension plan is audited by an independent auditor and a separate report is issued. A copy can be obtained from GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits vest after five years of service. Participants become eligible to retire at the earlier of: a) age 65 with 5 years vested service or b) age 60 with 10 years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.0% of average annual compensation up to $6,600 plus 1.5% of average annual compensation in excess of $6,600 plus $36 for each year of service payable as a life annuity. For participants hired after January 1, 2003 the annual benefit is 1% of average annual compensation multiplied by years of service. Compensation is averaged over a five year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan, using the actuarial basis described in the annual valuation report.

Retirees, beneficiaries, and disables receiving benefits	178
Terminated plan participants entitled to but not yet receiving benefits	311
Active employees participating in the plan	419
Total number of plan participants	908

Contributions

The County is required to contribute an actuarially determined amount annually to the Pension Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statute 47-20. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

5. **Defined Benefit Pension Plan - continued**

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time the contribution rates for the County and its plan participants.

The County's required contribution for the year ended December 31, 2014 was $1,050,127. Actual contributions for the year equaled $876,506, or 83.5% of required contributions.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability in the December 31, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	3.0 percent, based on age
Investment rate of return	7.5 percent, net of Plan investment expense, Including inflation

The actuarial assumptions used in the December 31, 2014 valuation were based on the results of an actuarial experience study for the period January 1, 2013 to December 31, 2013. In addition, mortality rates were based on the RP-2000 combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA.

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed income	30.0%	1.7%
Domestic equity:		
Large cap	30.0%	2.6%
Mid Cap	5.0%	0.6%
Small cap	5.0%	0.5%
International equity	15.0%	0.8%
Real estate	5.0%	0.5%
Global equity	5.0%	0.3%
Multi asset class	5.0%	0.4%
Total	100.0%	

5. **Defined Benefit Pension Plan - continued**

Discount Rate

The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in County's Net Pension Liability

Changes in the County's net pension liability for the year ended December 31, 2014 were as follows:

	Increase(Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at 12/31/13	$ 33,638,724	$ 31,840,355	$ 1,798,369
Changes for the year:			
Service Cost	479,120		479,120
Interest	2,522,904		2,522,904
Contributions-employer		876,506	(876,506)
Contributions-employee		-	-
Net investment income		2,320,411	(2,320,411)
Benefit payments, including refunds of employee contributions	(1,420,706)	(1,369,355)	(51,351)
Administrative expense		(71,788)	71,788
Other charges		(260,175)	260,175
Net changes	1,581,318	1,495,599	85,719
Balances at 12/31/14	$ 35,220,042	$ 33,335,954	$ 1,884,088

5. **Defined Benefit Pension Plan - continued**

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the County, calculated using the discount rate of 7.5 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5 percent) or a 1-percentage-point higher (8.5 percent) than the current rate:

	1% Decrease Rate (6.5%)	Current Discount Rate (7.5%)	1% Increase Rate (8.5%)
County's net pension liability	$ 6,645,545	$ 1,884,088	$(2,068,102)

Pension Plan Fiduciary Net Position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued GEBCorp financial report.

Payable to the Pension Plan

At December 31, 2014, the County reported a payable of $876,506 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2014.

6. **Other Postemployment Benefits (OPEB) – Healthcare**

Plan Description – The Whitfield County Retiree Health Insurance Plan was established to provide post-employment benefits for eligible retirees and beneficiaries. The plan is a single-employer defined benefit health care plan providing coverage for medical and prescription drug benefits. The Board of Commissioners established the benefit provisions and may amend them as necessary. The Plan does not issue separate financial statements.

To be eligible for OPEB benefits, an employee must have been covered under the medical plan as an active member immediately prior to retirement, must be 1) at least age 60 with 10 years of service or 2) at least age 65 with 5 years of service. Participants who are not eligible for retirement at the time of termination are not eligible for benefits from the plan. Retirees may not resume coverage under the plan once coverage has lapsed. For 2014, there were 13 retirees and dependents receiving benefits.

Funding policy – The funding policy of the County is to contribute to the plan the net claims paid during the year. The County covers the cost of administering the plan. The Board of Commissioners set the monthly contribution rates for active employees and retirees. 2014 contribution rates for retirees are as follows:

Coverage	Retirees Costs
Retiree	$ 229.32
Retiree + one	$ 417.80
Retiree + family	$ 515.40

6. **Other Postemployment Benefits (OPEB) – Healthcare – continued**

The Plan's required employer contributions for the plan years 2014, 2013, and 2012 were $155,600, $166,900 and $155,300, respectively. Of the required employer contributions, the percentage contributed for plan years 2014, 2013 and 2012 were 605.5%, 27.1% and 17.3%, respectively.

Annual OPEB cost and Net OPEB obligation – The County had an actuarial valuation performed for the plan as of January 1, 2014 for the plan year ending December 31, 2014 to determine the employer's annual required contribution (ARC) for the period. The following summarizes the cost and contribution at December 31, 2014.

Year Ended December 31,	Annual OPEB Cost	Employee Contribution	% of Annual OPEB Contributed
2014	$ (25,700)	$ 155,600	-605.50%
2013	(614,900)	166,900	-27.10%
2012	(896,800)	155,300	-17.30%
2011	1,507,000	385,000	25.60%
2010	1,509,000	493,000	32.70%

Schedule of Funding Progress

Actuarial Valuation Date	Plan Assets	Accrued Liability	Unfunded Liability (UL)	Normal Cost	Funded Ratio	Annual Covered Payroll	UL as % of Covered Payroll
1/1/2014	0	7,020,700	7,020,700	454,700	0%	18,736,400	37.5%
1/1/2012	0	4,754,000	4,754,000	372,600	0%	17,652,200	26.9%
1/1/2010	0	13,357,000	13,357,000	952,000	0%	17,503,000	76.3%

6. Other Postemployment Benefits (OPEB) – Healthcare – continued

Schedule of Net OPEB Obligation (NOO)

Plan Year	BOY NOO	Annual OPEB Cost ARC	Int	Adj	Total	Contribution	EOY NOO
2014	11,553,100	1,937,500	462,100	(2,425,300)	(25,700)	155,600	11,371,800
2013	12,334,900	1,481,200	493,400	(2,589,500)	(614,900)	166,900	11,553,100
2012	13,387,000	1,378,000	535,500	(2,810,300)	(896,800)	155,300	12,334,900
2011	12,265,000	1,527,000	491,000	(511,000)	1,507,000	385,000	13,387,000
2010	11,249,000	1,527,000	450,000	(468,000)	1,509,000	493,000	12,265,000

Actuarial methods and assumptions – Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the goal to reflect a long-term perspective.

Basis of Valuation

Current valuation date	January 1, 2014
Actuarial cost method	Projected Unit Credit
Amortization method	Level dollar, open, 5 years
Investment rate of return	4.0%
Inflation rate	2.5%
Medical cost trend rate	9% graded to 5% over 10 years

7. Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, which is available to all full-time County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, and rights (until paid or made available to the employee or other beneficiary) are held in trust for the exclusive benefit of participants and their beneficiaries.

8. Cafeteria Plan

Whitfield County offers its employees a cafeteria plan created in accordance with Internal Revenue Code Section 125. The plan, available to all full-time County employees, allows any one or more of the following benefits to be acquired through salary redirection:

- Health Care Reimbursement (expenses not covered by group medical plan)
- Dependent Care Assistance
- Insurance Premium Payments
  (a) Group Medical
  (b) Group Term Life
  (c) Dental
  (d) Vision

The amount of salary redirection is determined by each participant prior to the beginning of the plan year end and is irrevocable for such year.

Excess salary redirection amounts resulting from the failure of a participant to incur a qualified expense or to seek reimbursement in a timely manner is forfeited and credited to the benefit plan surplus. Surplus amounts are first used to defray administrative costs and experience losses with the remainder, if any, being distributed to participants on a per capita basis. Any potential charges for the administration of the plan are paid by the County. In 2014, there were no charges incurred.

9. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Government carries commercial insurance. Only liability coverage is maintained for County vehicles. The County established a limited risk management program for employee health insurance in 1992. Premiums are available to pay claims, claims reserve, excess insurance coverage and administrative costs of the program. During the fiscal year 2014, a total of $4,871,408, was paid in benefits. An excess coverage insurance policy covers individual claims in excess of $75,000. Based upon past claims history, claims incurred but not reported are considered to be immaterial and have not been accrued.

The County participates with other governments in the State as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association County Commissioners of Georgia (ACCG) Workers' Compensation Self Insurance Fund, public entity risk pools currently operating as common risk management and insurance programs for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are used to defend and protect the members of the pools against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. These funds are to be used to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

9. Risk Management – continued

Settled claims in the current year have not exceeded the coverages.

Claims and Judgments – Description

Significant losses experienced by the County are covered by commercial insurance for all risks except employee health care for which the County retains the risk of loss. For insured risks there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or through prior years.

Claims Liabilities

The County records an estimated liability for indemnity health care, torts and other claims against the County. Claim liabilities are based on estimates of the ultimate cost of reportable claims (including future claim adjustment expenses) and an estimate for claims incurred but not reported based on historical experience.

Unpaid Claim Liabilities

The fund establishes a liability for both reported and unreported events, which includes estimates of both future payments of losses and related claims adjustment expenses.

The following represents the changes in approximate aggregate liabilities for the County from January 1, 2012 to December 31, 2014:

	HEALTH CARE
Liability balance December 31, 2011	$ 335,167
Claims and changes in estimates	4,598,767
Claims payments	(4,679,639)
Liability balance December 31, 2012	254,295
Claims and changes in estimates	4,623,651
Claims payments	(4,658,881)
Liability balance December 31, 2013	219,065
Claims and changes in estimates	4,911,569
Claims payments	(4,871,408)
Liability balance December 31, 2014	$ 259,226

10. Long-Term Debt

Note Payable – On April 6, 2010, the County executed a note to Spring Creek Properties, LLC for the purpose of purchasing real estate for the development of a recreational park in the west side of the County. The principal sum of the note is $949,600 with annual payments of $94,960 plus interest at 4.25% until December 31, 2019.

Note payable debt service requirements to maturity are as follows:

	Principal	Interest	Total
2015	$ 94,960	$ 20,179	$ 115,139
2016	94,960	16,143	111,103
2017	94,960	12,107	107,067
2018	94,960	8,072	103,032
2019	94,960	4,036	98,996
	$ 474,800	$ 60,537	$ 535,337

Capital Lease

The County is obligated under capital leases that expire over the next five years. Included are the following amounts applicable to capital leases:

	Governmental Activities
Equipment	$ 507,258
Accumulated depreciation	(194,875)
Net leased property	$ 312,383

The present value of future minimum capital lease payments as of December 31, 2014 is as follows:

	Governmental Activities
2015	$ 123,025
2016	100,608
2017	97,909
2018	14,650
Total minimum lease payments	336,192
Less amount representing interest	(13,140)
Present value of minimum lease payments	$ 323,052

10. Long-Term Debt - continued

Intergovernmental Liability – In 1998, the County entered into a Utility Service Agreement with Dalton Utilities for the construction of water lines in the west side area of the county. In 2003, another agreement was entered into for the construction of water lines in the north side area. In 2007, the final phase of water lines was constructed. Dalton Utilities funded the costs of construction and Whitfield County guaranteed the payment of the interest on the outstanding debt for the projects. The payments on the first debt, beginning in 1999, are due quarterly over a twelve year period. The second agreement has payments beginning in 2003 for a nine year period, and the third agreement, beginning in 2007, has quarterly payments for ten years. Original debt on all phases was $9,742,966. The annual requirements to amortize the intergovernmental liability outstanding at December 31, 2014 are as follows:

	Principal	Interest	Total
2015	$ 220,215	$ 14,405	$ 234,620
2016	124,769	4,861	129,630
2017	25,508	329	25,837
	$ 370,492	$ 19,595	$ 390,087

Revenue Bonds

On December 18, 2009, the County issued bonds through the Dalton-Whitfield Joint Development Authority in the amount of $3,625,000. The bonds bear interest of 3.63% with a final maturity of December 15, 2019. Proceeds from the sale of these bonds were used for the acquisition and development of land, including sewer for the Commerce Park I project. This project is to promote trade, commerce and economic development for the citizens of Whitfield County.

On June 29, 2010, the County issued Series 2010A bonds through the Dalton-Whitfield Joint Development Authority in the amount of $3,775,000. These bonds bear interest of 2.97% with a final maturity of June 15, 2020. Proceeds from these bonds were used to acquire and develop land, including roads for the Carbondale Business Park.

On June 29, 2010, the County issued Series 2010B bonds through the Dalton-Whitfield Joint Development Authority in the amount of $6,075,000. These bonds bear interest of 5.51% and have a final maturity of June 15, 2025. Proceeds from these bonds were used to acquire land for commercial and industrial development for the Carbondale Business Park.

On July 7, 2011, the County issued Series 2011 bonds through the Dalton-Whitfield Joint Development Authority in the amount of $3,220,000. These bonds bear interest of 2.825% with a final maturity of June 15, 2021. Proceeds from these bonds were used to acquire land and the grading thereof, which is to be leased by the Authority to a company pursuant to a ground lease agreement for their construction of an advanced manufacturing facility.

On October 17, 2013, the County issued Series 2013 bonds through the Dalton-Whitfield Joint Development Authority in the amount of $7,185,000. These bonds bear interest of 1.45% with a final maturity of April 1, 2018. Proceeds from these bonds were used for a public infrastructure project.

10. Long-Term Debt - continued

Pursuant to these bond issues, the County entered into intergovernmental contracts with the Dalton-Whitfield Joint Development Authority whereby the County has an unconditional obligation to provide funds for the bond payments. The County will exercise its power of taxation to the extent necessary, up to one mill per dollar of the assessed value of taxable property, to fulfill its obligation.

A summary of annual debt service requirements to the maturity for the bonds follows:

	Principal	Interest	Total
2015	$ 3,026,000	$ 541,165	$ 3,567,165
2016	3,104,000	464,227	3,568,227
2017	3,184,000	384,711	3,568,711
2018	2,171,000	310,427	2,481,427
2019	1,620,000	245,950	1,865,950
2020-2024	3,715,000	560,648	4,275,648
2025	600,000	16,530	616,530
	$ 17,420,000	$ 2,523,658	$ 19,943,658

Changes in Long-Term Liabilities –

Long-term liability activity for the year ended December 31, 2014 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Notes Payable	$ 569,760	$ -	$ (94,960)	$ 474,800	$ 94,960
Capital Lease	205,213	221,164	(103,325)	323,052	115,938
Intergovernmental Liabilities	680,839	-	(310,347)	370,492	220,215
Revenue Bonds	20,385,000	-	(2,965,000)	17,420,000	3,026,000
Compensated Absences	827,225	1,156,414	(1,133,494)	850,145	448,054
Total Governmental Activities	$ 22,668,037	$ 1,377,578	$ (4,607,126)	$ 19,438,489	$3,905,167

10. Long-Term Debt - continued

Intergovernmental liabilities are liquidated by funds set aside from the special purpose local option sales tax in the debt service fund. The note payable, capital lease, revenue bonds, compensated absences liability and net post-employment benefits obligation is liquidated by the general fund.

11. Interfund Receivables/Payables and Transfers

Interfund balances at December 31, 2014, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

General Fund	SPLOST-Capital Projects Fund	$ 1,103,830
General Fund	Non-major Governmental Funds	21,889
General Fund	Non-major Enterprise Fund	110,366
Special Fire District	General Fund	7,060
Special Fire District	Non-major Governmental Funds	99,548
Non-major Governmental Funds	General Fund	3,945
		$ 1,346,638

Transfers in:	General Fund	Non-major Governmental Funds	Total
General Fund	$ -	$ 62,078	$ 62,078
Non-major Enterprise Fund	62,257	-	62,257
Capital Projects Fund	1,552,438	-	1,552,438
Major Governmental Fund	-	66,697	66,697
Non-major Governmental Funds	3,250	23,040	26,290
	$ 1,617,945	$ 151,815	$ 1,769,760

Transfers are primarily used to move funds from the general fund to finance various programs accounted for in other funds. Transfers to the capital projects fund are resources for future capital expenditures. Transfers from non-major governmental funds to the general fund are to reimburse the general fund for personnel cost associated with grants. Interfund receivables/payables are due to timing differences and are expected to be reimbursed during the fiscal year ending December 31, 2015.

12. Joint Ventures

Dalton-Whitfield Solid Waste Management

The County and the City of Dalton share equally in operations of the Dalton-Whitfield Regional Solid Waste Management which operates solid waste disposal sites within Whitfield County. All budgetary and financial records are maintained by the City of Dalton. Administration is accomplished through a five member board with each government appointing two members and the fifth member being elected by the affirmative vote of the majority of the four appointed. Current expenses are funded through user fees and, if necessary, equal transfers from both governments. The County's equity interest in this joint venture is shown within the proprietary fund. The County's share of the resulting income or loss from the joint venture is shown separately as charge for services on the Statement of Activities.

State and federal laws and regulations require the Dalton-Whitfield Regional Solid Waste Management Authority to place a final cover on its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the Authority reports a portion of the closure and post-closure care costs as a non-operating expense in each period based on landfill capacity used as of each balance sheet date.

The accrual for closure and post-closure cost is summarized by location as follows:

Landfill sites:	Westside	Old Dixie Phases 2,4 and 5	Old Dixie Phase 6 Cells 1 and 2	Old Dixie Phase 6 Cells 3 and 4	Balefill	Total
Estimated future costs:						
Closure	Completed	Completed	$ 3,210,000	$ 2,220,000	$ 1,770,000	$ 7,200,000
Post-closure	$ 660,000	$ 1,620,000	2,170,000	1,490,000	1,240,000	7,180,000
	660,000	1,620,000	5,380,000	3,710,000	3,010,000	14,380,000
Percentage of total landfill capacity used as of 12/31/14	100%	100%	100%	52.3%	61.5%	
	660,000	1,620,000	5,380,000	1,939,000	1,851,000	11,450,000
Land acquisition	50,000	-	-	-	-	50,000
Accrual at 12/31/14	$ 710,000	$ 1,620,000	$ 5,380,000	$ 1,939,000	$ 1,851,000	$ 11,500,000

The Authority will record the remaining estimated cost of closure and post-closure care costs of $2,880,000 as the remaining capacity is filled. Estimated remaining landfill life is more than 30 years. The above estimates are based on what it would cost to perform all closure and post-closure care in 2014. Actual costs when incurred may be higher due to inflation, changes in technology, or changes in laws and regulations.

12. Joint Ventures - continued

The Authority's landfill closure and post-closure requirements are being funded from user fees and interest earned from investments. If these revenues are inadequate or additional post-closure care requirements are determined, these costs may need to be covered by charges to future landfill users.

According to the latest inspection reports issued by the Georgia Department of Natural Resources, dated September 29, 2014, the Dalton-Whitfield Regional Solid Waste Management Authority was in compliance for closure and post-closure care financial assurance requirement for the 2014 year.

Condensed audited financial statements for the DWRSWMA at December 31, 2014 are as follows:

Assets	
Current assets	$ 16,681,522
Capital assets-net	19,542,372
Total assets	$ 36,223,894
Liabilities and Net Position	
Current liabilities	$ 509,099
Non-current liabilities	11,939,457
Net position	23,775,338
Total liabilities and net position	$ 36,223,894
Statements of Revenues and Expenses	
Operating revenues	$ 5,653,093
Operating expenses	(4,129,184)
Depreciation	(1,482,977)
Operating loss	40,932
Non-operating revenues (expenses)	(255,271)
Decrease in net position	$ (214,339)

Northwest Georgia Trade & Convention Center Authority

The County participates with the City of Dalton in the Northwest Georgia Trade and Convention Center Authority. All budgetary and financial records are maintained by the City of Dalton. The County and City of Dalton share equally in the operations of the NWGTCCA, which operates to promote tourism, conventions, special events, and trade shows. Current expenses are funded through user fees, and, if necessary, equal transfers from both governments.

12. Joint Ventures - continued

In 2003, the contractual authority converted to a legislative authority containing a seven member board composed of two members appointed by the City, two members appointed by the County, and three members, appointed by the four City and County appointees, representing the lodging, restaurant, and tourism industries respectively.

The City of Dalton and Whitfield County shall each be required to fund one half (1/2) of an agreed-upon annual appropriation as the local government contributions to the Northwest Georgia Trade & Convention Center Authority.

Condensed audited financial statements for the Northwest Georgia Trade and Convention Center Authority at December 31, 2014 are as follows:

Assets	
Current assets	$ 523,550
Capital assets-net	9,774,421
Total assets	$ 10,297,971
Liabilities and Net Position	
Current liabilities	$ 303,980
Net position	9,993,991
Total liabilities and net position	$ 10,297,971
Statements of Revenues and Expenses	
Operating revenues	$ 1,131,880
Operating expenses	(1,724,571)
Depreciation	(440,922)
Operating loss	(1,033,613)
Non-operating revenues	107,675
Transfers in	1,127,325
Increase in net position	$ 201,387

12. **Joint Ventures - continued**

Dalton-Whitfield Joint Development Authority

The County participates with the City of Dalton in the Dalton-Whitfield Joint Development Authority. All budgetary and financial records are maintained by the City of Dalton. The Dalton-Whitfield Joint Development Authority issued separate audited financial statements.

The County and City of Dalton share equally in operations of the Dalton-Whitfield Joint Development Authority, which operates to promote economic development within the City of Dalton and Whitfield County. Current expenditures are funded through equal transfer from both governments. The County's share of the resulting income or loss from the joint venture is shown separately as charge for services on the Statement of Activities.

Condensed audited financial statements for the Dalton-Whitfield Joint Development Authority at December 31, 2014 are as follows:

Assets		
Current assets	$	170,109
Capital assets-net		8,860
Total assets	$	178,969
Liabilities and Net Position		
Current liabilities	$	67,127
Net position		111,842
Total liabilities and net position	$	178,969
Statements of Revenues and Expenses		
Operating revenues	$	6,295,606
Operating expenses		(6,572,850)
Operating loss		(277,244)
Transfers in		326,406
Change in net position		49,162
Beginning net position		62,680
Ending net position	$	111,842

Northwest Georgia Regional Commission

Under Georgia law, the County, in conjunction with other cities and counties in the Northwest area, is a member of the Northwest Georgia Regional Commission (NWGRC). Membership in NWGRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the NWGRC. Membership in the NWGRC includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for obligations of the NWGRC. During the year, the County paid $66,445 in dues to the NWGRC. The financial requirements of the County related to the NWGRC are limited to the amount of its annual dues. Separate financial statements may be obtained from the NWGRC, 503 W. Waugh Street, Dalton, Georgia 30720.

13. Component Unit

The Whitfield County Department of Public Health is the only discretely presented component unit in the financial statements of Whitfield County, Georgia at December 31, 2014. The information shown on the component unit is extracted from the June 30, 2014 audited financial statements.

14. Commitments and Contingencies

Legal Proceedings - The County is a defendant in various lawsuits. An accrual of $100,000, representing the County's liability insurance deductible, was recorded at December 31, 2014 in the general fund.

Self-Insurance Programs - The County is self-insured for employee health claims.

Grant Programs - Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

15. Hotel/Motel Tax

Whitfield County, Georgia levies a hotel/motel tax in accordance with the provisions of OCGA 48-13-51. The amount expended for 2014 was $252,493, which represents 100% of the tax receipts.

16. Restatement

During the year 2014, the County implemented GASB Statement No. 68 which establishes accounting and financial reporting by state and local governments for pensions. This standard changes how governments calculate and report the costs and obligations associated with pensions. The effects of the restatement to the County's financial statements are listed below.

Net position 12/31/13		Governmental Activities
As previously reported		$ 304,780,825
Add pre-GASB68 -	Net pension obligation	775,343
Deduct - GASB68 -	Net pension liability	(1,798,369)
Net positon-restated		$ 303,757,799

17. Subsequent Event

On April 13, 2015 the Board adopted a resolution to issue Dalton-Whitfield County Joint Development Authority Refunding Revenue Bond (Phase 11B Project), Series 2015 in the approximate principal amount of $4,900,000 in order to refund and redeem the Series 2010B Bond on June 15, 2015.

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WHITFIELD COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
December 31, 2014

	2014
Total pension liability	
Service cost	$ 479,120
Interest	2,522,904
Benefit payments, including refunds of employee contributions	(1,420,706)
Net change in total pension liability	1,581,318
Total pension liability-beginning	33,638,724
Total pension liability-ending (a)	$ 35,220,042
Plan fiduciary net position	
Contributions-employer	$ 876,506
Contributions-employee	-
Net investment income	2,320,411
Benefit payments, including refunds of employee contributions	(1,369,355)
Administrative expense	(71,788)
Other	(260,175)
Net change in plan fiduciary net position	1,495,599
Plan fiduciary net position-beginning	31,840,355
Plan fiduciary net position-ending (b)	$ 33,335,954
Net pension liability-ending (a-b)	$ 1,884,088
Plan fiduciary net position as a percentage of the total pension liability	94.7%
Covered-employee payroll	15,939,437
County's net pension liability as a percentage of covered-employee payroll	11.8%

WHITFIELD COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
December 31, 2014

	2014
Actuarially determined contribution	$ 1,050,127
Contributions in relation to the actuarially determined contribution	876,506
Contribution deficiency (excess)	$ 173,621
Covered-employee payroll	$ 15,939,437
Contributions as a percentage of covered-employee payroll	5.5%

Notes to Schedule

Valuation date:

Actuarially determined contribution rates are calculated as of January 1, 2014.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	15 years
Asset valuation method	5-year smoothed market
Inflation	3.0%
Salary increases	3.0% average, including inflation
Investment rate of return	7.5%, net of pension plan investment expense, including inflation

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COMBINING AND INDIVIDUAL FUND STATEMENTS

WHITFIELD COUNTY, GEORGIA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
December 31, 2014

	Non-Major Special Revenue Funds	Non-Major Debt Service Fund	Total Non-Major Governmental Funds
ASSETS			
Cash and cash equivalents	$ 2,000,718	$ 391,396	$ 2,392,114
Receivables (net of allowance for uncollectibles) -			
Taxes	155,978	-	155,978
Accounts	218,796	-	218,796
Due from other funds	3,945	-	3,945
Due from other governments	98,466	-	98,466
Prepaid items	20,652	-	20,652
TOTAL ASSETS	$ 2,498,555	$ 391,396	$ 2,889,951
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 177,913	$ -	$ 177,913
Accrued liabilities	46,753	-	46,753
Due to other funds	121,437	-	121,437
Due to other governments	6,550	-	6,550
Total liabilities	352,653	-	352,653
Deferred Inflows of Resources			
Unavailable revenues	105,942	-	105,942
FUND BALANCES			
Nonspendable	20,652	-	20,652
Restricted for:			
Judicial	1,047,602	-	1,047,602
Public safety	946,561	-	946,561
Culture and recreation	25,145	-	25,145
Debt service	-	391,396	391,396
Total fund balances	2,039,960	391,396	2,431,356
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 2,498,555	$ 391,396	$ 2,889,951

WHITFIELD COUNTY, GEORGIA
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2014

	Non-Major Special Revenue Funds	Non-Major Debt Service Fund	Total Non-Major Governmental Funds
REVENUES			
Taxes	$ 1,256,117	$ -	$ 1,256,117
Intergovernmental revenues	550,987	1,700,000	2,250,987
Charges for services	1,803,182	-	1,803,182
Fines, forfeitures and penalties	531,389	-	531,389
Investment earnings	1,005	-	1,005
Miscellaneous	7,990	-	7,990
Total revenues	4,150,670	1,700,000	5,850,670
EXPENDITURES			
Current -			
Judicial	539,199	-	539,199
Public safety	2,531,548	-	2,531,548
Public works	389,528	-	389,528
Health and welfare	157,725	-	157,725
Culture and recreation	414,655	-	414,655
Housing and development	422,333	-	422333
Debt service			
Principal retirement	-	1,925,347	1,925,347
Interest and fiscal charges	-	112,396	112,396
Total expenditures	4,454,988	2,037,743	6,492,731
Excess (deficiency) of revenues over expenditures	(304,318)	(337,743)	(642,061)
OTHER FINANCING SOURCES (USES)			
Transfers in	26,291	-	26,291
Transfers out	(151,815)	-	(151,815)
Total other financing sources (uses)	(125,524)	-	(125,524)
Net change in fund balances	(429,842)	(337,743)	(767,585)
FUND BALANCES - beginning of year	2,469,802	729,139	3,198,941
FUND BALANCES - end of year	$ 2,039,960	$ 391,396	$ 2,431,356

GENERAL FUND

GENERAL FUND
A MAJOR FUND

The General Fund accounts for all sources and uses of financial resources applicable to the general operations of county government which are not properly accounted for in another fund.

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
BALANCE SHEET
December 31, 2014

(with comparative totals for 2013)

	2014	2013
ASSETS		
Cash and cash equivalents	$ 11,306,393	$ 11,992,685
Investments	3,129,468	2,987,823
Receivables (net of allowance for uncollectibles of $50,000) -		
Taxes	2,352,787	2,370,985
Accounts	188,885	184,302
Due from other funds	1,236,085	649,127
Due from other governments	1,259,285	1,207,029
Prepaid items	325,638	361,411
TOTAL ASSETS	$ 19,798,541	$ 19,753,362
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ 1,501,359	$ 560,800
Accrued liabilities	635,234	958,083
Due to other funds	11,006	-
Due to other governments	617,622	615,248
Unearned revenue	58,500	55,250
Total liabilities	2,823,721	2,189,381
Deferred Inflows of Resources		
Unavailable revenues	1,702,060	1,895,136
FUND BALANCE		
Nonspendable -		
Prepaid items	325,638	361,411
Unassigned	14,947,122	15,307,434
Total fund balances	15,272,760	15,668,845
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 19,798,541	$ 19,753,362

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014	2013
REVENUES		
Taxes	$ 29,855,012	$ 27,933,445
Licenses and permits	424,522	360,420
Intergovernmental revenues	1,670,089	644,713
Charges for services	2,704,254	4,297,328
Fines, forfeitures and penalties	1,030,879	1,063,316
Investment earnings	4,698	3,847
Contributions and donations	5,025	-
Miscellaneous	872,355	793,828
Total revenues	36,566,834	35,096,897
EXPENDITURES		
General government	7,325,404	6,812,986
Judicial	5,450,649	5,179,427
Public safety	12,871,083	11,809,597
Public works	6,560,251	6,485,588
Health and welfare	445,984	423,984
Culture and recreation	867,747	784,818
Housing and development	1,526,089	1,533,854
Debt service	1,993,013	1,995,848
Total expenditures	37,040,220	35,026,102
Excess (deficiency) of revenues over expenditures	(473,386)	70,795
OTHER FINANCING SOURCES (USES)		
Sale of capital assets	134,456	504,921
Transfers in	1,560,790	144,392
Transfers out	(1,617,945)	(866,892)
Total other financing sources (uses)	77,301	(217,579)
Net change in fund balances	(396,085)	(146,784)
FUND BALANCES - beginning of year	15,668,845	15,815,629
FUND BALANCES - end of year	$ 15,272,760	$ 15,668,845

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

continued

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
REVENUES					
Taxes -					
Property taxes	$ 16,466,538	$ 14,916,538	$ 14,883,589	$ (32,949)	$ 14,113,864
Motor vehicle and mobile home taxes	-	1,062,000	1,055,280	(6,720)	1,409,236
Motor vehicle title ad valorem tax	1,800,000	1,782,000	1,782,415	415	1,414,025
Local option sales taxes	10,800,000	11,235,000	11,235,131	131	10,149,095
Transfer taxes	43,000	58,000	58,784	784	46,570
Franchise taxes	330,000	368,000	368,531	531	338,781
Alcoholic beverage taxes	350,000	339,000	339,349	349	339,145
Business license taxes	123,000	131,900	131,933	33	122,729
Total taxes	**29,912,538**	**29,892,438**	**29,855,012**	**(37,426)**	**27,933,445**
Licenses and permits -					
Alcoholic beverage licenses	72,000	64,600	64,600	-	70,275
Zoning and business licenses	6,500	10,000	10,282	282	360
Building and mobile home permits	230,000	348,000	348,370	370	268,077
Other	500	1,300	1,270	(30)	21,708
Total licenses and permits	**309,000**	**423,900**	**424,522**	**622**	**360,420**
Intergovernmental revenues -					
United States Government	762,046	791,034	788,474	(2,560)	618,461
State of Georgia	814,500	818,400	835,518	17,118	13,211
City of Dalton	2,500	2,500	2,500	-	-
Dalton State College	2,500	-	-		-
Joint Development Authority	-	54,602	43,597	(11,005)	13,041
Total intergovernmental revenues	**1,581,546**	**1,666,536**	**1,670,089**	**3,553**	**644,713**
Charges for services -					
Clerk of Court	410,000	322,700	335,924	13,224	398,653
Probate Court	170,000	188,500	191,655	3,155	188,067
Magistrate Court	300,000	253,000	255,387	2,387	291,562
Sheriff's Department	112,000	101,860	102,085	225	122,046
State of Georgia	80,000	8,550	8,550	-	1,552,933
Federal Government	30,000	62,000	62,543	543	34,574
City of Dalton, Georgia	69,200	117,200	119,530	2,330	155,219
Other cities	17,000	12,000	13,543	1,543	20,640
Jail	160,000	160,000	163,891	3,891	151,362

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

continued

	2014				2013
REVENUES-continued	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
Charges for services - continued					
Tax Commissioner's Office	$ 1,170,000	$ 1,191,600	$ 1,164,595	$ (27,005)	$ 1,240,087
Public Works	15,000	69,000	69,853	853	16,320
Board of Elections and Registrar	600	600	720	120	-
Animal Control	5,000	5,000	6,193	1,193	2,845
Parks and Recreation	141,000	122,950	122,969	19	38,607
Other	79,500	89,500	86,816	(2,684)	84,413
Total charges for services	**2,759,300**	**2,704,460**	**2,704,254**	**(206)**	**4,297,328**
Fines, forfeitures and penalties -					
Clerk of Court	390,000	323,000	323,393	393	346,161
Probate Court	665,000	634,000	627,317	(6,683)	645,806
Magistrate Court	50,000	61,000	60,936	(64)	50,937
Juvenile Court	17,000	18,000	19,233	1,233	20,412
Total fines, forfeitures and penalties	**1,122,000**	**1,036,000**	**1,030,879**	**(5,121)**	**1,063,316**
Investment earnings -					
Interest	5,000	3,500	4,698	1,198	3,847
Contributions & Donations-Private Source -					
Private contributions	-	5,000	5,025	25	-
Miscellaneous -					
Whitfield County Board of Education	150,000	166,000	166,028	28	161,415
Murray County Board of Commissioners	306,000	311,000	290,371	(20,629)	232,148
State of Georgia	120,000	139,000	139,029	29	142,893
Other	250,500	280,500	276,927	(3,573)	257,372
Total miscellaneous	**826,500**	**896,500**	**872,355**	**(24,145)**	**793,828**
TOTAL REVENUES	**$ 36,515,884**	**$ 36,628,334**	**$ 36,566,834**	**$ (61,500)**	**$ 35,096,897**

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

continued

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES					
General Government -					
Administration -					
Personal services and employee benefits	$ 266,471	$ 264,551	$ 264,023	$ 528	$ 254,840
Purchased and contracted services	52,700	86,605	86,560	45	46,474
Supplies	15,800	20,475	20,248	227	15,555
Other	1,000	1,000	1,000	-	1,000
Total Administration	335,971	372,631	371,831	800	317,869
Board of Elections -					
Personal services and employee benefits	282,726	265,036	264,164	872	194,604
Purchased and contracted services	85,230	85,575	85,340	235	46,585
Supplies	9,600	12,155	12,038	117	10,901
Total Board of Elections	377,556	362,766	361,542	1,224	252,090
Finance -					
Personal services and employee benefits	420,543	464,218	464,156	62	388,378
Purchased and contracted services	75,500	76,375	76,246	129	69,477
Supplies	10,300	11,130	11,011	119	8,831
Total Finance	506,343	551,723	551,413	310	466,686
Information Technology -					
Personal services and employee benefits	513,488	519,513	519,411	102	485,104
Purchased and contracted services	431,972	374,352	374,197	155	429,835
Supplies	32,100	101,220	101,091	129	77,223
Total Information Technology	977,560	995,085	994,699	386	992,162
Human Resources -					
Personal services and employee benefits	253,429	212,329	212,102	227	196,787
Purchased and contracted services	73,450	80,735	80,563	172	75,346
Supplies	19,500	37,740	37,530	210	41,492
Total Human Resources	346,379	330,804	330,195	609	313,625
Tax Commissioner -					
Personal services and employee benefits	1,057,168	1,080,668	1,080,390	278	990,288
Purchased and contracted services	155,600	140,075	139,984	91	138,557
Supplies	22,700	50,380	50,282	98	27,301
Total Tax Commissioner	1,235,468	1,271,123	1,270,656	467	1,156,146

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

continued

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
General Government - continued					
Tax Assessor -					
Personal services and employee benefits	$ 1,228,478	$ 1,159,608	$ 1,159,308	$ 300	$ 1,070,143
Purchased and contracted services	76,306	65,133	64,886	247	59,811
Supplies	30,527	39,000	38,879	121	28,172
Total Tax Assessor	1,335,311	1,263,741	1,263,073	668	1,158,126
Board of Equalization -					
Purchased and contracted services	12,365	9,032	8,927	105	17,164
Supplies	200	110	110	-	-
Total Board of Equalization	12,565	9,142	9,037	105	17,164
Buildings and Grounds -					
Personal services and employee benefits	720,916	694,916	693,543	1,373	641,066
Purchased and contracted services	129,200	145,545	145,457	88	156,656
Supplies	526,250	504,605	503,142	1,463	505,275
Total Buildings and Grounds	1,376,366	1,345,066	1,342,142	2,924	1,302,997
Public Information -					
Personal services and employee benefits	26,226	25,121	24,972	149	25,990
Purchased and contracted services	700	700	644	56	771
Supplies	4,300	6,500	6,500	-	4,646
Total Public Information	31,226	32,321	32,116	205	31,407
Non-departmental -					
Contingency	800,000	-	-	-	-
Attorney Fees	200,000	189,000	188,852	148	192,186
Liability Insurance	435,000	435,000	430,898	4,102	435,470
Audit Fees	103,500	103,500	103,475	25	101,850
General Administrative Fees	75,200	75,645	75,475	170	75,208
Total Non-departmental	1,613,700	803,145	798,700	4,445	804,714
Total General Government	**8,148,445**	**7,337,547**	**7,325,404**	**12,143**	**6,812,986**

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

continued

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Judicial -					
Judicial Administration -					
Personal services and employee benefits	$ 313,428	$ 320,153	$ 319,688	$ 465	$ 292,901
Purchased and contracted services	233,345	208,275	206,461	1,814	234,179
Supplies	13,000	16,065	15,507	558	8,974
Total Judicial Administration	559,773	544,493	541,656	2,837	536,054
Judge Morris' Office -					
Personal services and employee benefits	20,545	20,545	20,545	-	19,555
Purchased and contracted services	30,900	25,400	25,165	235	27,013
Supplies	3,550	4,050	3,727	323	3,581
Total Judge Morris' Office	54,995	49,995	49,437	558	50,149
Judge Boyett's Office -					
Personal services and employee benefits	20,545	20,545	20,545	-	19,555
Purchased and contracted services	30,900	30,380	30,375	5	28,840
Supplies	3,050	3,680	3,661	19	1,906
Total Judge Boyett's Office	54,495	54,605	54,581	24	50,301
Judge Blevins Office -					
Personal services and employee benefits	19,555	18,812	18,810	2	19,555
Purchased and contracted services	31,000	23,250	23,037	213	26,995
Supplies	3,500	2,415	2,219	196	3,370
Total Judge Adams' Office	54,055	44,477	44,066	411	49,920
Judge Partain's Office -					
Personal services and employee benefits	20,545	20,545	20,545	-	19,555
Purchased and contracted services	31,450	28,900	28,749	151	30,899
Supplies	3,850	3,850	3,633	217	3,884
Total Judge Partain's Office	55,845	53,295	52,927	368	54,338
Drug Court -					
Personal services and employee benefits	65,093	68,558	68,466	92	79,401
Total Drug Court	65,093	68,558	68,466	92	79,401
Clerk of Superior Court -					
Personal services and employee benefits	695,992	669,592	668,513	1,079	652,130
Purchased and contracted services	107,250	96,364	95,809	555	93,310
Supplies	20,000	19,060	18,470	590	14,377
Total Clerk of Superior Court	823,242	785,016	782,792	2,224	759,817

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

continued

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Judicial - continued					
District Attorney -					
Personal services and employee benefits	$ 162,098	$ 158,003	$ 157,428	$ 575	$ 96,849
Purchased and contracted services	778,704	794,395	794,197	198	778,953
Supplies	35,500	36,509	36,481	28	45,979
Total District Attorney	976,302	988,907	988,106	801	921,781
Magistrate Court -					
Personal services and employee benefits	784,563	782,713	782,530	183	762,542
Purchased and contracted services	89,640	87,290	86,737	553	88,899
Supplies	28,450	24,950	24,276	674	23,946
Total Magistrate Court	902,653	894,953	893,543	1,410	875,387
Probate Court -					
Personal services and employee benefits	428,686	421,086	420,813	273	380,777
Purchased and contracted services	41,618	36,955	35,028	1,927	28,883
Supplies	11,425	10,025	9,826	199	9,949
Total Probate Court	481,729	468,066	465,667	2,399	419,609
Juvenile Court -					
Personal services and employee benefits	622,664	622,789	622,592	197	582,122
Purchased and contracted services	221,700	188,075	184,897	3,178	170,639
Supplies	17,400	21,500	19,058	2,442	13,887
Total Juvenile Court	861,764	832,364	826,547	5,817	766,648
Public Defender -					
Personal services and employee benefits	53,287	51,287	50,921	366	-
Purchased and contracted services	624,079	624,689	624,630	59	607,892
Supplies	7,800	7,390	7,310	80	8,130
Total Public Defender	685,166	683,366	682,861	505	616,022
Total Judicial	**5,575,112**	**5,468,095**	**5,450,649**	**17,446**	**5,179,427**
Public Safety -					
Sheriff's Department -					
Personal services and employee benefits	4,632,950	4,868,950	4,865,588	3,362	5,274,048
Purchased and contracted services	273,500	284,130	283,837	293	241,988
Supplies	633,500	617,870	616,600	1,270	598,402
Total Sheriff's Department	5,539,950	5,770,950	5,766,025	4,925	6,114,438

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

continued

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Public Safety - continued					
Correctional Center -					
Personal services and employee benefits	$ 4,548,748	$ 4,579,748	$ 4,577,130	$ 2,618	$ 3,429,005
Purchased and contracted services	1,297,410	1,247,012	1,245,644	1,368	1,063,761
Supplies	528,500	561,198	558,334	2,864	514,915
Total Correctional Center	6,374,658	6,387,958	6,381,108	6,850	5,007,681
Coroner -					
Personal services and employee benefits	43,213	43,518	43,408	110	40,740
Purchased and contracted services	65,258	44,958	43,517	1,441	49,258
Supplies	6,560	3,469	3,366	103	1,505
Total Coroner	115,031	91,945	90,291	1,654	91,503
Animal Control -					
Personal services and employee benefits	118,899	126,574	126,513	61	115,363
Purchased and contracted services	18,350	16,095	16,076	19	16,386
Supplies	16,500	21,555	21,258	297	16,194
Total Animal Control	153,749	164,224	163,847	377	147,943
Emergency Management -					
Personal services and employee benefits	115,437	111,537	110,204	1,333	117,001
Purchased and contracted services	28,550	22,425	22,203	222	17,425
Supplies	16,500	37,475	37,405	70	13,606
Total Emergency Management	160,487	171,437	169,812	1,625	148,032
Emergency Medical Services	360,000	300,000	300,000	-	300,000
Total Public Safety	**12,703,875**	**12,886,514**	**12,871,083**	**15,431**	**11,809,597**
Public Works -					
Public Works -					
Personal services and employee benefits	3,250,624	3,101,924	3,099,930	1,994	2,916,503
Purchased and contracted services	416,100	574,630	572,430	2,200	419,243
Supplies	3,757,201	2,893,571	2,885,517	8,054	3,149,842
Total Public Works	7,423,925	6,570,125	6,557,877	12,248	6,485,588
Intergovernmental Payments	-	2,400	2,374	26	-
Total Public Works	**7,423,925**	**6,572,525**	**6,560,251**	**12,274**	**6,485,588**

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

continued

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Health and Welfare -					
Physical and Mental Health	$ 250,000	$ 250,000	$ 250,000	$ -	$ 250,000
Family Support Council	8,000	8,000	8,000	-	8,000
Greenhouse Advocacy	12,000	12,000	12,000	-	-
Family and Children Services	80,000	80,000	80,000	-	80,000
Department of Veterans Services	1,000	1,000	984	16	984
Pauper fund	70,000	95,000	95,000	-	85,000
Total Health and Welfare	**421,000**	**446,000**	**445,984**	**16**	**423,984**
Culture and Recreation -					
Parks and Recreation -					
Personal services and employee benefits	368,401	357,401	355,778	1,623	366,789
Purchased and contracted services	133,850	106,675	104,875	1,800	121,313
Supplies	435,100	410,605	407,094	3,511	296,716
Total Culture and Recreation	**937,351**	**874,681**	**867,747**	**6,934**	**784,818**
Housing and Development -					
County Extension Service -					
Personal services and employee benefits	55,976	53,386	53,140	246	56,593
Purchased and contracted services	40,540	32,131	31,971	160	38,413
Supplies	13,975	15,684	15,679	5	14,698
Total County Extension Service	110,491	101,201	100,790	411	109,704
Inspections and Enforcement -					
Personal services and employee benefits	317,208	323,118	322,683	435	292,148
Purchased and contracted services	19,800	13,965	11,778	2,187	13,192
Supplies	21,150	13,625	12,675	950	14,807
Total Inspections and Enforcement	358,158	350,708	347,136	3,572	320,147
County Planner -					
Purchased and contracted services	48,000	48,000	48,000	-	76,000
Total County Planner	48,000	48,000	48,000	-	76,000
Metropolitan Planning Organization -					
Personal services and employee benefits	71,125	64,925	64,393	532	71,282
Purchased and contracted services	196,040	41,990	41,577	413	26,119
Supplies	8,500	4,000	3,892	108	9,319
Total Metropolitan Planning Organization	275,665	110,915	109,862	1,053	106,720

WHITFIELD COUNTY, GEORGIA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

continued

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
EXPENDITURES - continued					
Housing and Development - continued					
County Engineer -					
Personal services and employee benefits	$ 319,913	$ 304,013	$ 302,933	$ 1,080	$ 296,810
Purchased and contracted services	17,010	11,085	9,994	1,091	9,434
Supplies	9,200	11,625	11,122	503	7,748
Total County Engineer	346,123	326,723	324,049	2,674	313,992
Non-departmental -					
Timber Protection	7,725	7,875	7,868	7	7,796
D/W Community Development Corp.	80,000	80,000	80,000	-	80,000
Intergovernmental Payments	547,295	508,505	508,384	121	519,495
Total non-departmental	635,020	596,380	596,252	128	607,291
Total Housing and Development	**1,773,457**	**1,533,927**	**1,526,089**	**7,838**	**1,533,854**
Debt Service -					
Principal payments	1,444,960	1,444,960	1,444,960	-	1,394,960
Interest payments	547,655	548,053	548,053	-	600,888
Total Debt Service	1,992,615	1,993,013	1,993,013	-	1,995,848
TOTAL EXPENDITURES	**38,975,780**	**37,112,302**	**37,040,220**	**72,082**	**35,026,102**
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	**$ (2,459,896)**	**$ (483,968)**	**$ (473,386)**	**$ 10,582**	**$ 70,795**

SPECIAL REVENUE FUNDS

NON-MAJOR SPECIAL REVENUE FUNDS

These operating funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or for major capital projects) that are legally restricted as to use by the Federal or State Government and special purpose funds established by the County Board of Commissioners.

Governmental Law Library Fund - accounts for revenues and expenditures associated with maintaining a law library for attorneys practicing in state and county courts.

District Attorney Forfeiture Fund - accounts for revenues and expenditures associated with seized property through court ordered forfeitures for the purpose of enhancing law enforcement.

Sheriff's Forfeiture Fund - accounts for revenues and expenditures associated with seized property through court ordered forfeitures for the purpose of enhancing law enforcement.

911 Emergency System - accounts for revenues and expenditures associated with providing emergency services to telephone subscribers in Whitfield County.

Whitfield County Neighborhood Stabilization Program - accounts for revenues and expenditures associated with the purchase and redevelopment of foreclosed upon homes and residential properties, and can be used to purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon in order to sell, rent, or redevelopment.

Conasauga A.D.R. Program - accounts for revenues and expenditures used to resolve cases before they reach the main court system by arbitration or mediation.

Divorce Seminar Fund - accounts for revenues and expenditures associated with the mandated course for anyone seeking divorce who has children.

Juvenile Service Fund - accounts for revenues and expenditures associated with juvenile court ordered supervision fees.

Local Victim Assistance Program - accounts for revenues and expenditures associated with a program to assist victims of crimes or abuse.

Drug Abuse Treatment and Education - accounts for revenues and expenditures associated with drug abuse treatment and education programs relating to controlled substances and marijuana.

Community Development Block Grant - accounts for revenues and expenditures associated with a grant funded through Georgia Department of Community Affairs for the extension of sewer service and housing rehabilitation in the Sherwood Forest Neighborhood.

Byrne Memorial JAG/Drug Court Programs - accounts for revenues and expenditures associated with funds provided under the Edward Byrne Memorial Justice Assistance Grant Program, the Adult Drug Court Discretionary Grant Program: Enhancement, and the State of Georgia Accountability Court Funding Program.

Homeland Security Grant - accounts for revenues and expenditures associated with funds provided by the Department of Homeland Security to help build and enhance capabilities to prevent, protect against, respond to, and recover from terrorist attacks, major disasters and other emergencies in accordance with the goals and objectives of the State Strategic Plan.

Georgia Civil War Heritage Trails - accounts for revenues from other governments and expenditures associated with the State of Georgia Civil War Heritage Trails project.

Jointly Funded District - accounts for the special tax district created to include all areas of Whitfield County outside the municipal limits of the City of Dalton for the purpose of providing adequate and equitable funding of certain jointly funded services between Whitfield County and the City of Dalton. Such jointly funded services include Whitfield County's contribution toward the Dalton-Whitfield County Joint Development Authority (JDA), the Dalton Regional Library, and the Dalton-Whitfield Senior Center.

Solid Waste District - accounts for the special tax district to include all areas of Whitfield County outside the municipal limits of the City of Dalton for the purpose of providing adequate and equitable funding of solid waste services within such areas.

Hotel/Motel Tax Fund - accounts for revenues and expenditures associated with the county's hotel/motel room tax.

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WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2014

(with comparative totals for 2013)

	Governmental Law Library Fund	District Attorney Forfeiture Fund
ASSETS		
Cash and cash equivalents	$ 57,400	$ 15,194
Receivables (net of allowance for uncollectibles) -		
Taxes	-	-
Accounts	-	-
Due from other funds	-	-
Due from other governments	-	885
Prepaid items	-	-
TOTAL ASSETS	$ 57,400	$ 16,079
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ -	$ -
Accrued liabilities	-	-
Due to other funds	-	-
Due to other governments	-	-
Total liabilities	-	-
Deferred Inflows of Resources		
Unavailable revenues	-	-
FUND BALANCES		
Nonspendable	-	-
Restricted for:		
Judicial	57,400	16,079
Public safety	-	-
Culture and recreation	-	-
Total fund balances	57,400	16,079
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 57,400	$ 16,079

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2014

(with comparative totals for 2013)

continued

Sheriff's Forfeiture Fund	911 Emergency System	Whitfield County Neighborhood Stabilization Program	Conasauga A.D.R. Program
$ 146,075	$ 685,805	$ 100	$ 230,130
-	-	-	-
-	201,055	-	-
-	-	-	-
-	-	-	1,211
-	20,652	-	-
$ 146,075	$ 907,512	$ 100	$ 231,341
$ 3,000	$ 36,621	$ -	$ -
-	46,753	-	-
-	-	100	-
-	-	-	-
3,000	83,374	100	-
-	-	-	-
-	20,652	-	-
-	-	-	231,341
143,075	803,486	-	-
-	-	-	-
143,075	824,138	-	231,341
$ 146,075	$ 907,512	$ 100	$ 231,341

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2014

(with comparative totals for 2013)

	Divorce Seminar Fund	Juvenile Service Fund
ASSETS		
Cash and cash equivalents	$ 1,528	$ 12,873
Receivables (net of allowance for uncollectibles) -		
Taxes	-	-
Accounts	-	-
Due from other funds	-	-
Due from other governments	-	-
Prepaid items	-	-
TOTAL ASSETS	$ 1,528	$ 12,873
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ -	$ -
Accrued liabilities	-	-
Due to other funds	-	-
Due to other governments	-	-
Total liabilities	-	-
Deferred Inflows of Resources		
Unavailable revenues	-	-
FUND BALANCES		
Nonspendable	-	-
Restricted for:		
Judicial	1,528	12,873
Public safety	-	-
Culture and recreation	-	-
Total fund balances	1,528	12,873
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 1,528	$ 12,873

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2014

(with comparative totals for 2013)

continued

Local Victim Assistance Program	Drug Abuse Treatment and Education	Community Development Block Grant	Byrne Memorial JAG/Drug Court Programs
$ 4,206	$ 725,432	$ 1,550	$ -
-	-	-	-
-	-	-	-
-	-	-	-
5,402	2,949	10,040	77,979
-	-	-	-
$ 9,608	$ 728,381	$ 11,590	$ 77,979
$ 4,400	$ -	$ 7,142	$ 77,979
-	-	-	-
5,208	-	4,448	-
-	-	-	-
9,608	-	11,590	77,979
-	-	-	-
-	-	-	-
-	728,381	-	-
-	-	-	-
-	-	-	-
-	728,381	-	-
$ 9,608	$ 728,381	$ 11,590	$ 77,979

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2014

(with comparative totals for 2013)

	Homeland Security Grant	Georgia Civil War Heritage Trails	Jointly Funded District
ASSETS			
Cash and cash equivalents	$ -	$ 31,175	$ 46,803
Receivables (net of allowance for uncollectibles) -			
Taxes	-	-	81,796
Accounts	-	-	-
Due from other funds	-	-	2,069
Due from other governments	-	-	-
Prepaid items	-	-	-
TOTAL ASSETS	$ -	$ 31,175	$ 130,668
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ -	$ 6,030	$ -
Accrued liabilities	-	-	-
Due to other funds	-	-	68,561
Due to other governments	-	-	6,550
Total liabilities	-	6,030	75,111
Deferred Inflows of Resources			
Unavailable revenues	-	-	55,557
FUND BALANCES			
Nonspendable	-	-	-
Restricted for:			
Judicial	-	-	-
Public safety	-	-	-
Culture and recreation	-	25,145	-
Total fund balance	-	25,145	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ -	$ 31,175	$ 130,668

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 2014

(with comparative totals for 2013)

concluded

Solid Waste District	Hotel/ Motel Tax Fund	Totals 2014	Totals 2013
$ 42,447	$ -	$ 2,000,718	$ 2,514,360
74,182	-	155,978	-
-	17,741	218,796	330,277
1,876	-	3,945	-
-	-	98,466	96,225
-	-	20,652	20,587
$ 118,505	$ 17,741	$ 2,498,555	$ 2,961,449
$ 37,133	$ 5,608	$ 177,913	$ 137,072
-	-	46,753	49,442
30,987	12,133	121,437	188,589
-	-	6,550	-
68,120	17,741	352,653	375,103
50,385	-	105,942	116,544
-	-	20,652	20,587
-	-	1,047,602	1,013,013
-	-	946,561	1,432,522
-	-	25,145	3,680
-	-	2,039,960	2,469,802
$ 118,505	$ 17,741	$ 2,498,555	$ 2,961,449

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2014

(with comparative totals for 2013)

	Governmental Law Library Fund	District Attorney Forfeiture Fund
REVENUES		
Taxes	$ -	$ -
Intergovernmental revenues	-	-
Charges for services	-	-
Fines, forfeitures and penalties	44,596	23,508
Investment earnings	55	-
Miscellaneous	-	-
Total revenues	44,651	23,508
EXPENDITURES		
Judicial	30,865	18,139
Public safety	-	-
Public works	-	-
Health and welfare	-	-
Culture and recreation	-	-
Housing and development	-	-
Total expenditures	30,865	18,139
Excess (deficiency) of revenues over expenditures	13,786	5,369
OTHER FINANCING SOURCES (USES)		
Transfers in	-	-
Transfers out	-	-
Total other financing sources (uses)	-	-
Net change in fund balances	13,786	5,369
FUND BALANCES - beginning of year	43,614	10,710
FUND BALANCES - end of year	$ 57,400	$ 16,079

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2014

(with comparative totals for 2013)

continued

Sheriff's Forfeiture Fund	911 Emergency System	Whitfield County Neighborhood Stabilization Program	Conasauga A.D.R. Program
$ -	$ -	$ -	$ -
-	-	-	-
-	1,719,473	-	65,464
259,613	-	-	-
674	-	-	276
-	7,990	-	-
260,287	1,727,463	-	65,740
-	-	-	31,618
460,679	2,012,967	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
460,679	2,012,967	-	31,618
(200,392)	(285,504)	-	34,122
-	-	-	-
-	-	-	-
-	-	-	-
(200,392)	(285,504)	-	34,122
343,467	1,109,642	-	197,219
$ 143,075	$ 824,138	$ -	$ 231,341

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2014

(with comparative totals for 2013)

	Divorce Seminar Fund	Juvenile Service Fund
REVENUES		
Taxes	$ -	$ -
Intergovernmental revenues	-	-
Charges for services	10,236	8,009
Fines, forfeitures and penalties	-	-
Investment earnings	-	-
Miscellaneous	-	-
Total revenues	10,236	8,009
EXPENDITURES		
Judicial	10,435	10,437
Public safety	-	-
Public works	-	-
Health and welfare	-	-
Culture and recreation	-	-
Housing and development	-	-
Total expenditures	10,435	10,437
Excess (deficiency) of revenues over expenditures	(199)	(2,428)
OTHER FINANCING SOURCES (USES)		
Transfers in	-	-
Transfers out	-	-
Total other financing sources (uses)	-	-
Net change in fund balances	(199)	(2,428)
FUND BALANCES - beginning of year	1,727	15,301
FUND BALANCES - end of year	$ 1,528	$ 12,873

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2014

(with comparative totals for 2013)

continued

Local Victim Assistance Program	Drug Abuse Treatment and Education	Community Development Block Grant	Byrne Memorial JAG/Drug Court Programs
$ -	$ -	$ -	$ -
-	-	9,090	280,050
-	-	-	-
88,687	114,985	-	-
-	-	-	-
-	-	-	-
88,687	114,985	9,090	280,050
26,609	131,046	-	280,050
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	12,340	-
26,609	131,046	12,340	280,050
62,078	(16,061)	(3,250)	-
-	-	3,250	-
(62,078)	-	-	-
(62,078)	-	3,250	-
-	(16,061)	-	-
-	744,442	-	-
$ -	$ 728,381	$ -	$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2014

(with comparative totals for 2013)

	Homeland Security Grant	Georgia Civil War Heritage Trails	Jointly Funded District
REVENUES			
Taxes	$ -	$ -	$ 526,235
Intergovernmental revenues	57,902	200,000	2,069
Charges for services	-	-	-
Fines, forfeitures and penalties	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
Total revenues	57,902	200,000	528,304
EXPENDITURES			
Judicial	-	-	-
Public safety	57,902	-	-
Public works	-	-	-
Health and welfare	-	-	157,725
Culture and recreation	-	178,535	236,120
Housing and development	-	-	157,500
Total expenditures	57,902	178,535	551,345
Excess (deficiency) of revenues over expenditures	-	21,465	(23,041)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	23,041
Transfers out	-	-	-
Total other financing sources (uses)	-	-	23,041
Net change in fund balances	-	21,465	-
FUND BALANCES - beginning of year	-	3,680	-
FUND BALANCES - end of year	$ -	$ 25,145	$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended December 31, 2014

(with comparative totals for 2013)

concluded

Solid Waste District	Hotel/ Motel Tax Fund	Totals 2014	Totals 2013
$ 477,389	$ 252,493	$ 1,256,117	$ 1,000,472
1,876	-	550,987	518,119
-	-	1,803,182	1,849,597
-	-	531,389	404,590
-	-	1,005	1,574
-	-	7,990	240
479,265	252,493	4,150,670	3,774,592
-	-	539,199	425,609
-	-	2,531,548	2,440,537
389,528	-	389,528	378,510
-	-	157,725	153,000
-	-	414,655	163,240
-	252,493	422,333	531,291
389,528	252,493	4,454,988	4,092,187
89,737	-	(304,318)	(317,595)
-	-	26,291	89,459
(89,737)	-	(151,815)	(144,392)
(89,737)	-	(125,524)	(54,933)
-	-	(429,842)	(372,528)
-	-	2,469,802	2,842,330
$ -	$ -	$ 2,039,960	$ 2,469,802

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
GOVERNMENTAL LAW LIBRARY FUND					
REVENUES					
Fines, forfeitures and penalties	$ 35,000	$ 44,000	$ 44,596	$ 596	$ 40,846
Investment earnings	300	300	55	(245)	86
Total revenues	35,300	44,300	44,651	351	40,932
EXPENDITURES					
Judicial	35,300	31,300	30,865	435	29,231
Total expenditures	35,300	31,300	30,865	435	29,231
Excess (deficiency) of revenues over expenditures	$ -	$ 13,000	13,786	$ 786	11,701
FUND BALANCES - beginning of year			43,614		31,913
FUND BALANCES - end of year			$ 57,400		$ 43,614

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
DISTRICT ATTORNEY FORFEITURE FUND					
REVENUES					
Fines, forfeitures and penalties	$ 10,000	$ 23,500	$ 23,508	$ 8	$ 23,432
Total revenues	10,000	23,500	23,508	8	23,432
EXPENDITURES					
Judicial	10,000	18,400	18,139	261	25,250
Total expenditures	10,000	18,400	18,139	261	25,250
Excess (deficiency) of revenues over expenditures	$ -	$ 5,100	5,369	$ 269	(1,818)
FUND BALANCES - beginning of year			10,710		12,528
FUND BALANCES - end of year			$ 16,079		$ 10,710

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
SHERIFF'S FORFEITURE FUND					
REVENUES					
Fines, forfeitures and penalties	$ 249,900	$ 259,300	$ 259,613	$ 313	$ 162,509
Investment earnings	100	700	674	(26)	1,167
Total revenues	250,000	260,000	260,287	287	163,676
EXPENDITURES					
Public safety	250,000	462,200	460,679	1,521	466,765
Total expenditures	250,000	462,200	460,679	1,521	466,765
Excess (deficiency) of revenues over expenditures	$ -	$ (202,200)	(200,392)	$ 1,808	(303,089)
FUND BALANCES - beginning of year			343,467		646,556
FUND BALANCES - end of year			$ 143,075		$ 343,467

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
911 EMERGENCY SYSTEM					
REVENUES					
Intergovernmental revenues	$ -	$ -	$ -	$ -	$ 10,969
Charges for services	1,750,000	1,706,100	1,719,473	13,373	1,756,529
Miscellaneous	7,800	21,500	7,990	(13,510)	240
Total revenues	1,757,800	1,727,600	1,727,463	(137)	1,767,738
EXPENDITURES					
Public safety	2,229,945	2,012,245	2,012,967	(722)	1,955,716
Total expenditures	2,229,945	2,012,245	2,012,967	(722)	1,955,716
Excess (deficiency) of revenues over expenditures	$ (472,145)	$ (284,645)	(285,504)	$ (859)	(187,978)
FUND BALANCES - beginning of year			1,109,642		1,297,620
FUND BALANCES - end of year			$ 824,138		$1,109,642

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
WHITFIELD COUNTY NEIGHBORHOOD STABILIZATION PROGRAM					
REVENUES					
Intergovernmental revenues	$ -	$ -	$ -	$ -	$ 60,320
Total revenues	-	-	-	-	60,320
EXPENDITURES					
Housing and development	-	-	-	-	60,320
Total expenditures	-	-	-	-	60,320
Excess (deficiency) of revenues over expenditures	$ -	$ -	-	$ -	-
FUND BALANCES - beginning of year			-		-
FUND BALANCES - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
CONASAUGA A.D.R. PROGRAM					
REVENUES					
Charges for services	$ 75,250	$ 64,850	$ 65,464	$ 614	$ 71,197
Investment earnings	700	700	276	(424)	321
Total revenues	75,950	65,550	65,740	190	71,518
EXPENDITURES					
Judicial	75,950	31,902	31,618	284	34,150
Total expenditures	75,950	31,902	31,618	284	34,150
Excess (deficiency) of revenues over expenditures	$ -	$ 33,648	34,122	$ 474	37,368
FUND BALANCES - beginning of year			197,219		159,851
FUND BALANCES - end of year			$ 231,341		$ 197,219

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
DIVORCE SEMINAR FUND					
REVENUES					
Charges for services	$ 13,500	$ 10,435	$ 10,236	$ (199)	$ 11,920
Total revenues	13,500	10,435	10,236	(199)	11,920
EXPENDITURES					
Judicial	13,500	10,435	10,435	-	10,193
Total expenditures	13,500	10,435	10,435	-	10,193
Excess (deficiency) of revenues over expenditures	$ -	$ -	(199)	$ (199)	1,727
FUND BALANCES - beginning of year			1,727		-
FUND BALANCES - end of year			$ 1,528		$ 1,727

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
JUVENILE SERVICE FUND					
REVENUES					
Charges for services	$ 14,000	$ 8,000	$ 8,009	$ 9	$ 9,951
Total revenues	14,000	8,000	8,009	9	9,951
EXPENDITURES					
Judicial	14,000	10,465	10,437	28	18,625
Total expenditures	14,000	10,465	10,437	28	18,625
Excess (deficiency) of revenues over expenditures	$ -	$ (2,465)	(2,428)	$ 37	(8,674)
FUND BALANCES - beginning of year			15,301		23,975
FUND BALANCES - end of year			$ 12,873		$ 15,301

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
LOCAL VICTIM ASSISTANCE PROGRAM					
REVENUES					
Fines, forfeitures and penalties	$ 90,000	$ 90,000	$ 88,687	$ (1,313)	$ 83,616
Total revenues	90,000	90,000	88,687	(1,313)	83,616
EXPENDITURES					
Judicial	27,000	27,000	26,609	391	25,085
Total expenditures	27,000	27,000	26,609	391	25,085
Excess (deficiency) of revenues over expenditures	63,000	63,000	62,078	(922)	58,531
OTHER FINANCING SOURCES (USES)					
Transfers out	(63,000)	(63,000)	(62,078)	922	(58,531)
Net change in fund balances	$ -	$ -	-	$ -	-
FUND BALANCES - beginning of year			-		-
FUND BALANCES - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
DRUG ABUSE TREATMENT AND EDUCATION					
REVENUES					
Fines, forfeitures and penalties	$ 67,800	$ 114,895	$ 114,985	$ 90	$ 94,187
Total revenues	67,800	114,895	114,985	90	94,187
EXPENDITURES					
Judicial	67,800	131,890	131,046	844	14,712
Total expenditures	67,800	131,890	131,046	844	14,712
Excess (deficiency) of revenues over expenditures	$ -	$ (16,995)	(16,061)	$ 934	79,475
FUND BALANCES - beginning of year			744,442		664,967
FUND BALANCES - end of year			$ 728,381		$ 744,442

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
COMMUNITY DEVELOPMENT BLOCK GRANT					
REVENUES					
Intergovernmental revenues	$ -	$ 9,090	$ 9,090	$ -	$ 950
Total revenues	-	9,090	9,090	-	950
EXPENDITURES					
Housing and development	-	12,340	12,340	-	950
Total expenditures	-	12,340	12,340	-	950
Excess (deficiency) of revenues over expenditures	-	(3,250)	(3,250)	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	3,250	3,250	-	-
Net change in fund balances	$ -	$ -	-	$ -	-
FUND BALANCES - beginning of year			-		-
FUND BALANCES - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
BYRNE MEMORIAL JAG/ DRUG COURT PROGRAMS					
REVENUES					
Intergovernmental revenues	$ 180,153	$ 280,050	$ 280,050	$ -	$ 249,606
Total revenues	180,153	280,050	280,050	-	249,606
EXPENDITURES					
Judicial	180,153	280,050	280,050	-	240,613
Public safety	-	-	-	-	8,993
Total expenditures	180,153	280,050	280,050	-	249,606
Excess (deficiency) of revenues over expenditures	$ -	$ -	-	$ -	-
FUND BALANCES - beginning of year			-		-
FUND BALANCES - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
HOMELAND SECURITY GRANT					
REVENUES					
Intergovernmental revenues	$ 10,600	$ 57,902	$ 57,902	$ -	$ 8,973
Total revenues	10,600	57,902	57,902	-	8,973
EXPENDITURES					
Public safety	10,600	57,902	57,902	-	9,063
Total expenditures	10,600	57,902	57,902	-	9,063
Excess (deficiency) of revenues over expenditures	-	-	-	-	(90)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	90
Net change in fund balances	$ -	$ -	-	$ -	-
FUND BALANCES - beginning of year			-		-
FUND BALANCES - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
GEORGIA CIVIL WAR HERITAGE TRAILS					
REVENUES					
Intergovernmental revenues	$ 688,240	$ 200,000	$ 200,000	$ -	$ -
Total revenues	688,240	200,000	200,000	-	-
EXPENDITURES					
Culture and recreation	688,240	178,690	178,535	155	1,240
Total expenditures	688,240	178,690	178,535	155	1,240
Excess (deficiency) of revenues over expenditures	$ -	$ 21,310	21,465	$ 155	(1,240)
FUND BALANCES - beginning of year			3,680		4,920
FUND BALANCES - end of year			$ 25,145		$ 3,680

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
JOINTLY FUNDED DISTRICT					
REVENUES					
Taxes	$ 543,620	$ 525,445	$ 526,235	$ 790	$ 399,410
Intergovernmental revenues	-	-	2,069	2,069	-
Total revenues	543,620	525,445	528,304	2,859	399,410
EXPENDITURES					
Health and welfare	150,000	157,725	157,725	-	153,000
Culture and recreation	236,120	236,120	236,120	-	162,000
Housing and development	157,500	157,500	157,500	-	157,500
Total expenditures	543,620	551,345	551,345	-	472,500
Excess (deficiency) of revenues over expenditures	-	(25,900)	(23,041)	2,859	(73,090)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	25,900	23,041	(2,859)	73,090
Net change in fund balances	$ -	$ -	-	$ -	-
FUND BALANCES - beginning of year			-		-
FUND BALANCES - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
SOLID WASTE DISTRICT					
REVENUES					
Taxes	$ 425,000	$ 476,478	$ 477,389	$ 911	$ 362,231
Intergovernmental revenues	-	-	1,876	1,876	-
Total revenues	425,000	476,478	479,265	2,787	362,231
EXPENDITURES					
Public works	425,000	389,528	389,528	-	378,510
Total expenditures	425,000	389,528	389,528	-	378,510
Excess (deficiency) of revenues over expenditures	-	86,950	89,737	2,787	(16,279)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	16,279
Transfers out	-	(86,950)	(89,737)	(2,787)	-
Net change in fund balances	$ -	$ -	-	$ -	-
FUND BALANCES - beginning of year			-		-
FUND BALANCES - end of year			$ -		$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
HOTEL/MOTEL TAX FUND					
REVENUES					
Taxes	$ 204,300	$ 252,493	$ 252,493	$ -	$ 238,831
Total revenues	204,300	252,493	252,493	-	238,831
EXPENDITURES					
Housing and development	204,300	252,493	252,493	-	238,831
Total expenditures	204,300	252,493	252,493	-	238,831
Excess (deficiency) of revenues over expenditures	$ -	$ -	-	$ -	-
FUND BALANCES - beginning of year			-		-
FUND BALANCES - end of year			$ -		$ -

DEBT SERVICE FUND

NON-MAJOR DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for, and the payment of general long-term debt principal and interest.

WHITFIELD COUNTY, GEORGIA
DEBT SERVICE FUND
BALANCE SHEET
December 31, 2014

(with comparative totals for 2013)

	2014	2013
ASSETS		
Cash and cash equivalents	$ 391,396	$ 729,139
TOTAL ASSETS	$ 391,396	$ 729,139
LIABILITIES		
Accounts payable	$ -	$ -
TOTAL LIABILITIES	-	-
FUND BALANCES		
Restricted - debt service	391,396	729,139
TOTAL LIABILITIES AND FUND BALANCES	$ 391,396	$ 729,139

WHITFIELD COUNTY, GEORGIA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
REVENUES					
Intergovernmental revenues	$ 1,700,000	$ 1,700,000	$ 1,700,000	$ -	$ -
Total revenues	1,700,000	1,700,000	1,700,000	-	-
EXPENDITURES					
Debt service -					
Principal retirement	1,925,347	1,925,347	1,925,347	-	395,438
Interest and fiscal charges	113,705	113,705	112,396	1,309	47,494
Total expenditures	2,039,052	2,039,052	2,037,743	1,309	442,932
Excess (deficiency) of revenues over expenditures	$ (339,052)	$ (339,052)	(337,743)	$ 1,309	(442,932)
FUND BALANCES - beginning of year			729,139		1,172,071
FUND BALANCES - end of year			$ 391,396		$ 729,139

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PROPRIETARY FUNDS

NON-MAJOR ENTERPRISE FUND

This fund is used to account for operations (a) that are financed primarily through user charges or (b) where the governing body has decided that determination of net income is appropriate.

Whitfield Transit System - accounts for revenues, expenses and Operating and Capital Contracts awarded under Section 18 of the Federal Transit Act of 1964 associated with providing public transportation services to the residents of Whitfield County.

WHITFIELD COUNTY, GEORGIA
NON-MAJOR ENTERPRISE FUND
BALANCE SHEET
December 31, 2014

(with comparative totals for 2013)

continued

	Whitfield Transit System	
	2014	2013
ASSETS		
CURRENT ASSETS		
Accounts receivable	$ 36,256	$ 48,975
Prepaid items	13,325	13,384
Due from other governments	45,357	69,348
Total current assets	94,938	131,707
EQUIPMENT		
Equipment and fixtures	37,000	-
Vehicles	439,364	445,816
Less accumulated depreciation	(259,152)	(258,441)
Equipment, net	217,212	187,375
TOTAL ASSETS	$ 312,150	$ 319,082

WHITFIELD COUNTY, GEORGIA
NON- MAJOR ENTERPRISE FUND
BALANCE SHEET
December 31, 2014

(with comparative totals for 2013)

concluded

	Whitfield Transit System	
	2014	2013
LIABILITIES AND NET POSITION		
CURRENT LIABILITIES		
Accounts payable	$ 690	$ 398
Accrued liabilities	14,019	13,399
Due to other funds	110,365	118,506
Unearned revenue	2,943	2,646
Total liabilities	128,017	134,949
NET POSITION		
Net investment in capital assets	217,212	187,375
Unrestricted	(33,079)	(3,242)
Total net position	184,133	184,133
TOTAL LIABILITIES AND NET POSITION	$ 312,150	$ 319,082

WHITFIELD COUNTY, GEORGIA
NON-MAJOR ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Year Ended December 31, 2014

(with comparative totals for 2013)

	Whitfield Transit System	
	2014	2013
OPERATING REVENUES		
User charges	$ 255,294	$ 245,407
Miscellaneous	2,117	515
Total operating revenues	257,411	245,922
OPERATING EXPENSES		
Personal services and employee benefits	469,884	412,233
Purchased and contracted services	25,989	37,972
Supplies	114,996	136,264
Depreciation	95,999	83,002
Total operating expenses	706,868	669,471
Operating income (loss)	(449,457)	(423,549)
NONOPERATING REVENUES (EXPENSES)		
Intergovernmental revenues	273,948	290,077
Total nonoperating revenues (expenses)	273,948	290,077
Income (loss) before transfers and capital contributions	(175,509)	(133,472)
Capital contributions	113,252	88,856
Transfers in	62,257	44,616
Change in net position	-	-
NET POSITION - beginning of year	184,133	184,133
NET POSITION - end of year	$ 184,133	$ 184,133

WHITFIELD COUNTY, GEORGIA
NON-MAJOR ENTERPRISE FUND
STATEMENT OF CASH FLOWS
Year Ended December 31, 2014

(with comparative totals for 2013)

continued

	Whitfield Transit System	
	2014	**2013**
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers and other revenues	$ 270,427	$ 211,272
Cash payments for personnel services	(469,264)	(410,310)
Cash payments for goods and services	(140,694)	(176,176)
Net cash provided (used) by operating activities	(339,531)	(375,214)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers in	54,116	109,985
Intergovernmental transfers	297,999	278,612
Net cash provided (used) by noncapital financing activities	352,115	388,597
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of capital assets	(125,836)	(102,239)
Capital contributions from (to) other governments	113,252	88,856
Net cash used by capital and related financing activities	(12,584)	(13,383)
Net increase (decrease) in cash and cash equivalents	-	-
CASH AND CASH EQUIVALENTS - beginning of year	-	-
CASH AND CASH EQUIVALENTS - end of year	$ -	$ -

WHITFIELD COUNTY, GEORGIA
NON-MAJOR ENTERPRISE FUND
STATEMENT OF CASH FLOWS
Year Ended December 31, 2014

(with comparative totals for 2013)

concluded

	Whitfield Transit System	
	2014	2013
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	$ (449,457)	$ (423,549)
Depreciation	95,999	83,002
Changes in operating assets and liabilities -		
(Increase) decrease in assets		
Accounts receivable	12,719	(35,244)
Increase (decrease) in liabilities		
Accounts payable	291	(1,940)
Accrued liabilities	620	1,923
Unearned revenue	297	594
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	$ (339,531)	$ (375,214)

WHITFIELD COUNTY, GEORGIA
NON-MAJOR ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014				2013
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
WHITFIELD TRANSIT SYSTEM					
OPERATING REVENUES					
User charges	$ 215,000	$ 255,270	$ 255,294	$ 24	$ 245,407
Miscellaneous	-	2,000	2,117	117	515
Total operating revenues	215,000	257,270	257,411	141	245,922
OPERATING EXPENSES					
Personal services and employee benefits	496,820	469,929	469,884	45	412,233
Purchased and contracted services	45,150	26,135	25,989	146	37,972
Supplies	156,555	115,050	114,996	54	136,264
Depreciation	80,000	96,000	95,999	1	83,002
Total operating expenses	778,525	707,114	706,868	246	669,471
Operating income (loss)	(563,525)	(449,844)	(449,457)	387	(423,549)
NONOPERATING REVENUES (EXPENSES)					
Intergovernmental revenues	311,927	274,246	273,948	(298)	290,077
Total nonoperating revenues (expenses)	311,927	274,246	273,948	(298)	290,077
Income (loss) before transfers and capital contributions	(251,598)	(175,598)	(175,509)	89	(133,472)
Capital contributions	113,252	113,252	113,252	-	88,856
Transfers in	138,346	62,346	62,257	(89)	44,616
Net income (loss)	$ -	$ -	-	$ -	-
NET POSITION - beginning of year			184,133		184,133
NET POSITION - end of year			$ 184,133		$ 184,133

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INTERNAL SERVICE FUND

The Internal Service fund is used to account for the financing of goods or services provided by one department or agency to other departments of the County on a cost reimbursement basis.

WHITFIELD COUNTY, GEORGIA
INTERNAL SERVICE FUND
STATEMENT OF NET POSITION
December 31, 2014

(with comparative totals for 2013)

	2014	2013
ASSETS		
Cash	$ 1,282,249	$ 2,424,990
Prepaid items	231,022	-
TOTAL ASSETS	1,513,271	2,424,990
LIABILITIES		
Accounts payable	$ 120,970	$ 11,552
Claims payable	991,288	724,042
Total liabilities	1,112,258	735,594
NET POSITION		
Unrestricted	$ 401,013	$ 1,689,396

WHITFIELD COUNTY, GEORGIA
INTERNAL SERVICE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014	2013
OPERATING REVENUES		
Charge for services	$ 6,154,256	$ 753,837
Miscellaneous	46,933	114,096
Total operating revenues	6,201,189	867,933
OPERATING EXPENSES		
Premiums and administrative fees	766,788	234,805
Claims cost	5,322,784	244,262
Total operating expenses	6,089,572	479,067
Operating Income (loss)	111,617	388,866
Transfers out	(1,400,000)	-
Change in net position	(1,288,383)	-
Net position, beginning of year	1,689,396	1,300,530
Net position, end of year	$ 401,013	$ 1,689,396

WHITFIELD COUNTY, GEORGIA
INTERNAL SERVICE FUND
STATEMENT OF CASH FLOWS
Year Ended December 31, 2014

(with comparative totals for 2013)

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from charges	$ 6,201,189	$ 867,933
Cash paid on claims and costs	(5,943,930)	(539,992)
Net cash provided (used) by operating activities	257,259	327,941
CASH FLOWS FROM FINANCING ACTIVITIES		
Transfer out	(1,400,000)	-
Net increase (decrease) in cash	(1,142,741)	327,941
CASH - beginning of year	2,424,990	2,097,049
CASH - end of year	$ 1,282,249	$ 2,424,990
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net income	$ 111,617	$ 388,866
Increase in prepad items	(231,022)	-
Increase (decrease) in payables	376,664	(60,925)
Net cash provided (used) by operating activities	$ 257,259	$ 327,941

FIDUCIARY FUNDS

FIDUCIARY FUNDS

The Fiduciary Funds are used to account for assets held by the County in a fiduciary capacity. The County's Fiduciary Agency funds are as follows:

Constitutional Officers' Fund - accounts for funds collected by the County on the behalf of individuals and other governmental entities.

WHITFIELD COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended December 31, 2014

	BALANCE December 31, 2013	ADDITIONS	DEDUCTIONS	BALANCE December 31, 2014
CLERK OF COURT				
Cash	$ 864,072	$ 7,871,963	$ 7,142,665	$ 1,593,370
Total assets	$ 864,072	$ 7,871,963	$ 7,142,665	$ 1,593,370
Accrued items and other	$ 768,908	$ 4,570,884	$ 5,269,785	$ 70,007
Due to other funds	-	1,169,704	1,169,704	-
Due to other governments	95,164	2,131,375	703,176	1,523,363
Total liabilities	$ 864,072	$ 7,871,963	$ 7,142,665	$ 1,593,370
PROBATE COURT				
Cash	$ 69,574	$ 1,346,977	$ 1,348,374	$ 68,177
Accounts receivable	15,179	10,823	15,179	10,823
Total assets	$ 84,753	$ 1,357,800	$ 1,363,553	$ 79,000
Accrued items and other	$ 48,310	$ 78,345	$ 82,126	$ 44,529
Due to other funds	-	972,082	972,082	-
Due to other governments	36,443	307,373	309,345	34,471
			-	
Total liabilities	$ 84,753	$ 1,357,800	$ 1,363,553	$ 79,000
MAGISTRATE COURT				
Cash	$ 51,385	$ 1,678,562	$ 1,683,083	$ 46,864
Accounts receivable	4,406	2,763	4,406	2,763
			-	
Total assets	$ 55,791	$ 1,681,325	$ 1,687,489	$ 49,627
Accrued items and other	$ 46,725	$ 1,225,984	$ 1,230,525	$ 42,184
Due to other funds	-	352,254	352,254	-
Due to other governments	9,066	103,087	104,710	7,443
Total liabilities	$ 55,791	$ 1,681,325	$ 1,687,489	$ 49,627

WHITFIELD COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended December 31, 2014

	BALANCE December 31, 2013	ADDITIONS	DEDUCTIONS	BALANCE December 31, 2014
SHERIFF'S DEPARTMENT				
Cash	$ 546,163	$ 1,554,208	$ 1,562,123	$ 538,248
Accounts receivable	4,668	4,922	4,668	4,922
Total assets	$ 550,831	$ 1,559,130	$ 1,566,791	$ 543,170
Accrued items and other	$ 550,754	$ 952,281	$ 959,943	$ 543,092
Due to other funds	-	593,422	593,422	-
Due to other governments	77	13,427	13,426	78
Total liabilities	$ 550,831	$ 1,559,130	$ 1,566,791	$ 543,170
JUVENILE COURT				
Cash	$ 1,649	$ 33,476	$ 34,068	$ 1,057
Total assets	$ 1,649	$ 33,476	$ 34,068	$ 1,057
Accrued items and other	$ 1,454	$ 9,274	$ 9,922	$ 806
Due to other funds	-	21,734	21,734	-
Due to other governments	195	2,468	2,412	251
Total liabilities	$ 1,649	$ 33,476	$ 34,068	$ 1,057
TAX COMMISSIONER				
Cash	$ 6,009,937	$ 98,403,030	$ 103,022,283	$ 1,390,684
Taxes receivable	9,347,833	9,939,354	9,347,833	9,939,354
Total assets	$ 15,357,770	$ 108,342,384	$ 112,370,116	$ 11,330,038
Accrued items and other	$ 7,455,667	$ 6,660,746	$ 7,426,324	$ 6,690,089
Due to other funds	-	24,691,011	24,691,011	-
Due to other governments	7,902,103	76,990,627	80,252,781	4,639,949
Total liabilities	$ 15,357,770	$ 108,342,384	$ 112,370,116	$ 11,330,038

WHITFIELD COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended December 31, 2014

	BALANCE December 31, 2013	ADDITIONS	DEDUCTIONS	BALANCE December 31, 2014
TOTAL AGENCY FUNDS				
Cash	$ 7,542,780	$ 110,888,216	$ 114,792,596	$ 3,638,400
Accounts receivable	24,253	18,508	24,253	18,508
Taxes receivable	9,347,833	9,939,354	9,347,833	9,939,354
Total assets	$ 16,914,866	$ 120,846,078	$ 124,164,682	$ 13,596,262
Accrued items and other	$ 8,871,818	$ 13,497,514	$ 14,978,625	$ 7,390,707
Due to other funds	-	27,800,207	27,800,207	-
Due to other governments	8,043,048	79,548,357	81,385,850	6,205,555
Total liabilities	$ 16,914,866	$ 120,846,078	$ 124,164,682	$ 13,596,262

STATISTICAL SECTION

STATISTICAL SECTION

This part of Whitfield County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the county's ability to generate its property taxes.

Debt Capacity

These schedules contain information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These schedules contain information about the county's operations and resources to help the reader understand how the county's financial information relates to the services the county provides and the activities it performs.

WHITFIELD COUNTY, GEORGIA
NET POSITION BY COMPONENT

continued

	2014	2013	2012	2011
Governmental activities				
Net investment in capital assets	$ 252,389,189	$ 264,426,126	$ 281,831,473	$ 298,068,417
Restricted	28,157,277	34,560,814	34,918,133	41,623,716
Unrestricted	3,271,397	5,793,885	7,305,907	3,991,169
Total governmental activities net position	$ 283,817,863	$ 304,780,825	$ 324,055,513	$ 343,683,302
Business-type activities				
Net investment in capital assets	$ 217,212	$ 187,375	$ 181,521	$ 175,051
Restricted	-	-	-	-
Unrestricted	15,349,663	15,385,978	15,573,756	16,019,134
Total business-type activities net position	$ 15,566,875	$ 15,573,353	$ 15,755,277	$ 16,194,185
Primary government				
Net investment in capital assets	$ 252,606,401	$ 264,613,501	$ 282,012,994	$ 298,243,468
Restricted	28,157,277	34,560,814	34,918,133	41,623,716
Unrestricted	18,621,060	21,179,863	22,879,663	20,010,303
Total primary government net position	$ 299,384,738	$ 320,354,178	$ 339,810,790	$ 359,877,487

WHITFIELD COUNTY, GEORGIA
NET POSITION BY COMPONENT

2010	2009	2008	2007	2006	2005
$ 314,908,444	$ 335,443,861	$ 355,333,747	$ 374,684,055	$ 81,185,089	$ 70,526,451
49,906,086	34,331,858	24,570,411	15,955,414	15,383,073	23,470,652
2,686,344	10,059,677	19,997,376	24,151,281	26,101,369	14,273,215
$ 367,500,874	$ 379,835,396	$ 399,901,534	$ 414,790,750	$ 122,669,531	$ 108,270,318
$ 195,913	$ 292,761	$ 396,812	$ 561,652	$ 705,872	$ 1,027,950
-	-	-	-	-	-
16,554,558	14,446,662	14,674,763	14,435,982	15,464,455	14,880,107
$ 16,750,471	$ 14,739,423	$ 15,071,575	$ 14,997,634	$ 16,170,327	$ 15,908,057
$ 315,104,357	$ 335,736,622	$ 355,730,559	$ 375,245,707	$ 81,890,961	$ 71,554,401
49,906,086	34,331,858	24,570,411	15,955,414	15,383,073	23,470,652
19,240,902	24,506,339	34,672,139	38,587,263	41,565,824	29,153,322
$ 384,251,345	$ 394,574,819	$ 414,973,109	$ 429,788,384	$ 138,839,858	$ 124,178,375

WHITFIELD COUNTY, GEORGIA
CHANGES IN NET POSITION

continued

	2014	2013	2012	2011	2010
Expenses					
Governmental activities:					
General government	$ 8,510,168	$ 7,945,573	$ 8,017,307	$ 7,510,940	$ 9,037,213
Judicial	5,993,563	5,918,081	5,551,125	5,576,945	6,606,481
Public safety	21,110,555	20,328,667	18,991,668	18,841,608	21,619,839
Public works	28,086,893	26,820,775	26,983,422	26,920,990	29,446,224
Health and welfare	762,984	736,259	734,949	767,338	1,482,510
Culture and recreation	1,393,014	1,575,465	1,418,859	1,098,824	1,418,981
Housing and development	1,445,646	2,160,119	2,312,731	4,786,369	2,887,052
Interest on long-term debt	668,232	834,987	678,908	677,121	299,174
Total governmental activities expenses	$ 67,971,055	$ 66,319,926	$ 64,688,969	$ 66,180,135	$ 72,797,474
Business-type activities:					
Northwest Georgia Trade and Convention Center	$ -	$ -	$ 73,557	$ 756,092	$ 588,783
Whitfield Transit System	706,867	669,469	711,853	674,449	674,426
Dalton-Whitfield SWM Authority	107,170	187,750	365,351	302,548	1,564,727
Total business-type activities expenses	814,037	857,219	1,150,761	1,733,089	2,827,936
Total primary government expenses	$ 68,785,092	$ 67,177,145	$ 65,839,730	$ 67,913,224	$ 75,625,410
Program Revenues					
Governmental activities:					
Charge for services:					
General government	$ 1,686,724	$ 1,684,920	$ 1,480,320	$ 1,446,966	$ 1,412,134
Judicial	2,169,330	2,276,747	3,284,628	2,542,433	2,339,923
Public safety	2,446,871	2,405,724	2,255,613	2,037,259	2,126,490
Public works	167,191	158,166	23,768	14,842	362,958
Culture and recreation	122,969	38,607	27,755	29,034	43,543
Housing and development	1,726,650	-	-	74,454	-
Operating grants and contributions	2,479,216	1,162,832	909,197	1,386,215	2,916,647
Capital grants and contributions	312,039	4,457,162	961,531	1,157,732	1,394,657
Total governmental activities program revenues	$ 11,110,990	$ 12,184,158	$ 8,942,812	$ 8,688,935	$ 10,596,352
Business-type activities:					
Charge for services:					
Northwest Georgia Trade and Convention Center	$ 100,693	$ 5,825	$ -	$ -	$ -
Whitfield Transit System	257,411	245,922	238,587	247,812	277,987
Dalton-Whitfield SWM Authority	-	-	-	-	-
Operating grants and contributions	273,948	290,077	266,528	280,751	226,208
Capital grants and contributions	113,252	88,856	78,331	125,265	43,498
Total business-type activities program revenues	$ 745,304	$ 630,680	$ 583,446	$ 653,828	$ 547,693
Total primary government program revenues	$ 11,856,294	$ 12,814,838	$ 9,526,258	$ 9,342,763	$ 11,144,045
Net (Expense)/ Revenue					
Governmental activities	$ (56,860,065)	$ (54,135,768)	$ (55,746,157)	$ (57,491,200)	$ (62,201,122)
Business-type activities	(68,733)	(226,539)	(567,315)	(1,079,261)	(2,280,243)
Total primary government net (expense)/ revenue	$ (56,928,798)	$ (54,362,307)	$ (56,313,472)	$ (58,570,461)	$ (64,481,365)

	2014	2013	2012	2011	2010
General revenues and Other Changes in Net Position					
Governmental activities:					
Property taxes	$ 20,297,852	$ 19,745,823	$ 14,707,967	$ 14,707,967	$ 14,946,978
Sales taxes	11,235,131	10,151,398	14,710,223	14,710,223	31,150,595
Insurance premium tax	3,244,462	3,074,919	2,769,341	2,769,341	2,492,460
Alcoholic beverage tax	339,349	339,145	381,470	381,470	404,704
Hotel/Motel tax	252,493	238,831	215,275	215,275	200,674
Miscellaneous taxes	559,248	508,080	470,491	470,491	464,033
Miscellaneous	931,445	794,068	908,525	908,525	826,862
Gain or (loss) on sale of capital assets	116,702	504,921	-	-	-
Investment earnings	5,703	5,421	33,311	33,311	57,895
Lease financing	-	-	-	-	-
Transfers	(62,256)	(44,614)	(522,975)	(522,975)	(677,601)
Total governmental activities	$ 36,920,129	$ 35,317,992	$ 33,673,628	$ 33,673,628	$ 49,866,600
Business-type activities:					
Miscellaneous	$ -	$ -	$ -	$ -	$ -
Transfers	62,256	44,614	522,975	522,975	677,601
Total business-type activities	$ 62,256	$ 44,614	$ 522,975	$ 522,975	$ 677,601
Total primary government	$ 36,982,385	$ 35,362,606	$ 34,196,603	$ 34,196,603	$ 50,544,201
Change in Net Position					
Governmental activities	$ (19,939,936)	$ (18,817,776)	$ (22,072,529)	$ (23,817,572)	$ (12,334,522)
Business-type activities	(6,477)	(181,925)	(44,340)	(556,286)	(1,602,642)
Total primary government	$ (19,946,413)	$ (18,999,701)	$ (22,116,869)	$ (24,373,858)	$ (13,937,164)

WHITFIELD COUNTY, GEORGIA
CHANGES IN NET POSITION

concluded

	2009	2008	2007	2006	2005
Expenses					
Governmental activities:					
General government	$ 8,971,621	$ 10,375,059	$ 7,732,678	$ 6,935,263	$ 9,462,286
Judicial	6,703,392	6,677,251	5,746,259	5,464,304	5,127,708
Public safety	21,162,964	22,943,858	19,582,532	18,073,679	15,057,399
Public works	32,050,773	31,679,829	28,148,243	8,765,151	9,878,935
Health and welfare	1,839,106	1,857,957	1,847,956	788,822	1,566,688
Culture and recreation	1,390,013	1,436,614	1,122,551	1,142,922	813,660
Housing and development	4,775,999	1,970,716	1,746,315	1,315,405	1,601,086
Interest on long-term debt	171,446	218,960	209,880	1,271,198	1,281,473
Total governmental activities expenses	$ 77,065,314	$ 77,160,244	$ 66,136,414	$ 43,756,744	$ 44,789,235
Business-type activities:					
Northwest Georgia Trade and Convention Center	$ 615,772	$ 641,198	$ 665,129	$ 687,725	$ 586,985
Whitfield Transit System	495,783	283,369	280,997	232,155	260,573
Dalton-Whitfield SWM Authority	223,566	-	1,013,513	-	-
Total business-type activities expenses	1,335,121	924,567	1,959,639	919,880	847,558
Total primary government expenses	$ 78,400,435	$ 78,084,811	$ 68,096,053	$ 44,676,624	$ 45,636,793
Program Revenues					
Governmental activities:					
Charge for services:					
General government	$ 1,930,295	$ 1,878,423	$ 1,442,138	$ 1,461,182	$ 1,606,482
Judicial	2,701,128	2,609,787	2,663,026	2,601,287	2,576,374
Public safety	2,189,184	2,328,042	2,456,831	2,465,618	2,216,910
Public works	382,115	33,131	291,213	245,505	81,666
Culture and recreation	-	-	-	-	-
Housing and development	34,168	1,639	3,407	-	176,161
Operating grants and contributions	822,835	690,138	2,162,320	1,277,541	1,114,065
Capital grants and contributions	-	908,705	1,151,885	3,454,070	3,351,744
Total governmental activities program revenues	$ 8,059,725	$ 8,449,865	$ 10,170,820	$ 11,505,203	$ 11,123,402
Business-type activities:					
Charge for services:					
Northwest Georgia Trade and Convention Center	$ -	$ -	$ -	$ -	$ -
Whitfield Transit System	199,598	-	-	-	-
Dalton-Whitfield SWM Authority	-	207,977	-	439,969	243,939
Operating grants and contributions	171,913	161,864	159,073	140,486	130,038
Capital grants and contributions	95,188	45,309	86,333	82,654	45,362
Total business-type activities program revenues	$ 466,699	$ 415,150	$ 245,406	$ 663,109	$ 419,339
Total primary government program revenues	$ 8,526,424	$ 8,865,015	$ 10,416,226	$ 12,168,312	$ 11,542,741
Net (Expense)/ Revenue					
Governmental activities	$ (69,005,589)	$ (68,710,379)	$ (55,965,594)	$ (32,251,541)	$ (33,665,833)
Business-type activities	(868,422)	(509,417)	(1,714,233)	(256,771)	(428,219)
Total primary government net (expense)/ revenue	$ (69,874,011)	$ (69,219,796)	$ (57,679,827)	$ (32,508,312)	$ (34,094,052)

	2009	2008	2007	2006	2005
General revenues and Other Changes in Net Position					
Governmental activities:					
Property taxes	$ 16,281,253	$ 15,580,219	$ 17,287,720	$ 16,471,857	$ 14,150,797
Sales taxes	28,542,285	33,293,060	16,961,600	21,032,749	31,653,434
Insurance premium tax	2,562,750	2,600,030	2,538,164	2,413,822	2,303,331
Alcoholic beverage tax	407,922	433,056	424,475	425,860	471,816
Hotel/Motel tax	194,050	197,200	206,475	199,093	195,294
Miscellaneous taxes	476,936	485,094	548,270	559,632	574,897
Miscellaneous	866,430	877,665	994,596	905,717	820,147
Gain or (loss) on sale of capital assets	-	-	-	-	(10,637)
Investment earnings	142,573	938,197	1,728,927	1,896,990	1,533,208
Lease financing	-	-	-	-	-
Transfers	(534,748)	(583,358)	(541,540)	(519,041)	(595,173)
Total governmental activities	$ 48,939,451	$ 53,821,163	$ 40,148,687	$ 43,386,679	$ 51,097,114
Business-type activities:					
Miscellaneous	$ 1,522	$ -	$ -	$ -	$ -
Transfers	534,748	583,358	541,540	519,041	595,173
Total business-type activities	$ 536,270	$ 583,358	$ 541,540	$ 519,041	$ 595,173
Total primary government	$ 49,475,721	$ 54,404,521	$ 40,690,227	$ 43,905,720	$ 51,692,287
Change in Net Position					
Governmental activities	$ (20,066,138)	$ (14,889,216)	$ (15,816,907)	$ 11,135,138	$ 17,431,281
Business-type activities	(332,152)	73,941	(1,172,693)	262,270	166,954
Total primary government	$ (20,398,290)	$ (14,815,275)	$ (16,989,600)	$ 11,397,408	$ 17,598,235

WHITFIELD COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General fund:										
Nonspendable	$ 325,638	$ 361,411	$ 482,521	$ 323,618	$ 396,586	$ 252,655	$ 8,951	$ 8,951	$ 8,288	$ 8,168
Unassigned	14,947,122	15,307,434	15,333,108	14,460,450	13,525,724	21,834,480	23,811,979	23,685,317	22,921,424	16,017,563
Total general fund	$15,272,760	$15,668,845	$15,815,629	$14,784,068	$13,922,310	$22,087,135	$23,820,930	$ 23,694,268	$22,929,712	$16,025,731
All other governmental funds:										
Nonspendable	$ 20,652	$ 20,587	$ 72,943	$ 72,943	$ 54,192	$ 54,193	$ -	$ -	$ -	$ -
Restricted	27,847,921	33,594,081	32,104,139	38,650,273	43,966,462	33,078,704	21,826,363	15,955,414	15,383,073	33,766,756
Committed	309,356	966,733	2,813,994	2,973,443	5,939,624	1,198,961	2,744,048	-	-	-
Total all other governmental funds	$28,177,929	$34,581,401	$34,991,076	$41,696,659	$49,960,278	$34,331,858	$24,570,411	$ 15,955,414	$15,383,073	$33,766,756

Note: This schedule reports using the modified accrual basis of accounting.

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WHITFIELD COUNTY, GEORGIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

continued

	2014	2013	2012	2011
REVENUES				
Taxes	$ 36,151,183	$ 33,374,021	$ 35,756,919	$ 33,496,679
Licenses and permits	424,522	360,420	303,396	287,160
Intergovernmental revenues	3,123,673	2,662,922	1,189,188	1,957,160
Charges for services	5,561,899	6,146,925	4,746,514	4,631,345
Fines, forfeitures and penalties	1,562,268	1,467,906	2,335,835	1,605,626
Investment earnings	102,686	71,224	97,153	88,248
Contributions and donations	5,025	-	258,720	46,190
Miscellaneous	931,445	794,068	924,046	908,525
Total revenues	47,862,701	44,877,486	45,611,771	43,020,933
EXPENDITURES				
Current -				
General government	7,325,404	6,812,986	6,722,747	6,257,854
Judicial	5,989,848	5,605,036	5,455,468	5,407,674
Public safety	20,304,705	18,555,166	18,072,842	16,987,515
Public works	6,949,779	6,864,098	6,024,560	6,024,199
Health and welfare	603,709	576,984	575,674	608,063
Culture and recreation	1,282,402	948,058	1,012,060	1,256,643
Housing and development	1,948,422	2,065,145	1,908,765	2,130,183
Capital outlay	6,565,220	8,269,484	8,201,724	11,723,995
Intergovernmental	1,023,105	646,406	956,118	513,558
Debt service				
Principal retirement	3,477,772	1,905,865	1,820,430	1,435,748
Interest and fiscal charges	664,092	829,934	723,669	856,809
Total expenditures	56,134,458	53,079,162	51,474,057	53,202,241
Excess (deficiency) of revenues over expenditures	(8,271,757)	(8,201,676)	(5,862,286)	(10,181,308)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	134,456	504,921	80,935	32,063
Loans issued	-	-	235,735	50,359
Revenue bond proceeds	-	7,185,000	-	3,220,000
Transfers in	3,206,216	1,055,948	1,758,015	1,091,295
Transfers out	(1,868,472)	(1,100,652)	(1,886,421)	(1,614,270)
Total other financing sources (uses)	1,472,200	7,645,217	188,264	2,779,447
Net change in fund balances	$ (6,799,557)	$ (556,459)	$ (5,674,022)	$ (7,401,861)
Debt service as a percentage of noncapital expenditures	8.49%	6.32%	5.68%	5.08%

WHITFIELD COUNTY, GEORGIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

2010	2009	2008	2007	2006	2005
$ 49,521,208	$ 48,506,774	$ 52,967,310	$ 37,006,206	$ 40,667,619	$ 51,033,066
264,582	232,945	277,399	450,723	358,616	245,634
4,220,480	822,835	1,122,622	2,391,548	1,229,745	1,601,950
4,485,641	5,192,873	5,198,896	4,247,030	4,437,763	4,241,790
1,480,845	1,734,905	1,727,014	1,868,031	1,973,065	1,682,284
98,719	142,573	938,197	1,728,927	1,896,990	1,533,208
135,385	54,442	55,942	49,902	47,749	-
788,266	845,127	871,879	1,003,959	872,344	820,147
60,995,126	57,532,474	63,159,259	48,746,326	51,483,891	61,158,079
7,799,706	6,825,771	8,660,017	6,953,314	6,630,577	24,054,519
6,496,632	5,871,691	6,111,312	5,709,188	5,447,685	5,044,048
20,851,624	18,937,643	20,317,234	19,027,576	18,058,636	16,281,068
6,924,763	7,268,173	9,080,233	9,507,728	8,378,292	9,124,953
1,323,235	1,575,662	1,587,062	1,565,362	559,323	1,387,073
1,291,280	1,189,291	1,912,594	1,108,681	1,129,392	1,001,401
2,597,786	1,946,263	1,903,643	1,753,598	1,309,529	1,383,043
13,192,429	7,139,027	2,928,305	1,283,902	5,804,141	-
513,681	841,469	-	-	-	-
1,374,960	942,487	1,121,667	-	14,179,377	12,150,369
359,126	294,088	218,960	-	947,645	1,607,603
62,725,222	52,831,565	53,841,027	46,909,349	62,444,597	72,034,077
(1,730,096)	4,700,909	9,318,232	1,836,977	(10,960,706)	(10,875,998)
38,594	236,491	6,786	41,461	-	-
-	-	-	-	-	-
9,850,000	3,625,000	-	-	-	-
3,040,311	3,583,587	19,319,161	7,803,866	16,153,969	19,099,230
(3,735,214)	(4,118,335)	(19,902,520)	(8,345,407)	(16,672,965)	(19,694,403)
9,193,691	3,326,743	(576,573)	(500,080)	(518,996)	(595,173)
$ 7,463,595	$ 8,027,652	$ 8,741,659	$ 1,336,897	$ (11,479,702)	$ (11,471,171)
3.32%	2.44%	2.61%	0.00%	27.28%	24.81%

WHITFIELD COUNTY, GEORGIA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
TEN YEAR SUMMARY
December 31, 2014

CALENDAR YEAR	REAL PROPERTY	PERSONAL PROPERTY	PUBLIC UTILITIES
2005	$ 2,052,723,980	$ 872,814,247	$ 68,017,550
2006	$ 2,193,969,275	$ 958,643,306	$ 68,648,143
2007	$ 2,167,302,808	$ 969,766,460	$ 84,191,456
2008	$ 2,239,279,552	$ 968,270,147	$ 71,526,468
2009	$ 2,228,552,949	$ 925,763,433	$ 74,319,939
2010	$ 2,142,057,989	$ 811,906,837	$ 71,798,153
2011	$ 2,046,646,867	$ 876,878,422	$ 70,643,746
2012	$ 2,030,908,599	$ 950,038,218	$ 68,701,212
2013	$ 2,074,798,350	$ 886,339,600	$ 63,832,494
2014	$ 2,073,345,531	$ 986,431,576	$ 70,312,909

NOTES:

1. Real property includes commercial and residential property.
2. All property is assessed at 40% of the estimated actual value.
3. Tax rate is per $1,000 of assessed value

WHITFIELD COUNTY, GEORGIA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
TEN YEAR SUMMARY
December 31, 2014

LESS TAX-EXEMPT PROPERTY	TOTAL		ASSESSED TO TOTAL ESTIMATED ACTUAL VALUE	TOTAL DIRECT TAX RATE
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE		
$ (388,371,128)	$ 2,605,184,649	$ 6,512,961,623	40%	5.466
$ (399,078,293)	$ 2,822,182,431	$ 7,055,456,078	40%	5.466
$ (409,758,972)	$ 2,811,501,752	$ 7,028,754,380	40%	5.242
$ (418,061,017)	$ 2,861,015,150	$ 7,152,537,875	40%	5.061
$ (422,796,466)	$ 2,805,839,855	$ 7,014,599,638	40%	5.061
$ (478,003,261)	$ 2,547,759,718	$ 6,369,399,295	40%	5.061
$ (491,180,061)	$ 2,502,988,974	$ 6,257,472,435	40%	5.061
$ (835,851,413)	$ 2,213,796,616	$ 5,534,491,540	40%	6.061
$ (812,638,755)	$ 2,212,331,689	$ 5,530,829,222	40%	6.061
$ (869,629,696)	$ 2,260,460,320	$ 5,651,150,800	40%	6.061

WHITFIELD COUNTY, GEORGIA
PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
TEN YEAR SUMMARY
December 31, 2014

CALENDAR YEAR	INSIDE DALTON	INSIDE OTHER MUNICIPALITIES	OUTSIDE ALL MUNICIPALITIES
2005	5.466	5.466	5.466
2006	5.466	5.466	5.466
2007	5.242	5.242	5.242
2008	5.061	5.061	5.061
2009	5.061	5.061	5.061
2010	5.061	5.061	5.061
2011	5.061	5.061	5.061
2012	6.061	6.061	6.061
2013	6.061	8.061	8.061
2014	6.061	8.061	8.061

Notes:

1. Tax rates are shown in dollars per $1,000 of assessed value.

WHITFIELD COUNTY, GEORGIA
PRINCIPAL TAXPAYERS
December 31, 2014

2014			2005		
TAXPAYER	TAXES LEVIED	PERCENT OF TOTAL ASSESSED VALUATION	TAXPAYER	TAXES LEVIED	PERCENT OF TOTAL ASSESSED VALUATION
Shaw Industries, Inc.	$ 7,236,149	34.64%	Shaw Industries, Inc.	$ 7,716,036	24.46%
Mohawk Industries, Inc.	$ 2,095,073	11.88%	Mohawk Industries, Inc.	$ 4,139,402	14.99%
Engineered Floors	$ 1,664,506	7.96%	Beaulieu Group, LLC	$ 2,390,505	8.10%
Beaulieu Group, LLC	$ 1,412,337	7.21%	Alltel Communication	$ 1,011,432	3.51%
J&J Industries, Inc.	$ 839,871	3.13%	Collins & Aikman	$ 705,973	2.20%
Tandus Flooring	$ 800,762	3.33%	Oriental Weavers USA, Inc.	$ 581,500	2.74%
North Georgia EMC	$ 561,756	2.23%	Dow Chemical Company	$ 428,274	2.07%
Windstream Georgia	$ 466,548	1.66%	SI Corporation	$ 380,060	1.11%
Shiroki Georgia LLC	$ 446,995	1.49%	CBL & Associates	$ 357,796	1.01%
Norfolk Southern Corp.	$ 434,901	1.67%	North Georgia EMC	$ 336,586	1.59%

Source: Whitfield County Tax Commissioner's Office

WHITFIELD COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
TEN YEAR SUMMARY
December 31, 2014

DIGEST YEAR	TAXES LEVIED	ADJUSTMENTS	TOTAL ADJUSTED LEVY	COLLECTED WITHIN THE YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
				AMOUNT	PERCENTAGE OF ORIGINAL LEVY		AMOUNT	PERCENTAGE OF ADJUSTED LEVY
2005	$ 13,209,673	$ (752,089)	$ 12,457,584	$ 11,322,196	85.71%	$ 1,128,664	$ 12,450,860	99.95%
2006	$ 14,181,413	$ (1,577,407)	$ 12,604,006	$ 11,336,394	79.94%	$ 1,253,091	$ 12,589,485	99.88%
2007	$ 14,147,204	$ (113,865)	$ 14,033,339	$ 12,527,244	88.55%	$ 1,494,009	$ 14,021,253	99.91%
2008	$ 14,248,407	$ (159,913)	$ 14,088,494	$ 12,376,592	86.86%	$ 1,654,668	$ 14,031,260	99.59%
2009	$ 14,679,298	$ (91,505)	$ 14,587,793	$ 12,948,851	88.21%	$ 1,592,386	$ 14,541,237	99.68%
2010	$ 13,359,997	$ 54,179	$ 13,414,176	$ 11,588,615	86.74%	$ 1,773,461	$ 13,362,076	99.61%
2011	$ 12,900,630	$ 141,472	$ 13,042,102	$ 11,453,139	88.78%	$ 1,528,393	$ 12,981,532	99.54%
2012	$ 13,674,749	$ 191,707	$ 13,866,456	$ 12,658,780	92.57%	$ 1,140,316	$ 13,799,096	99.51%
2013	$ 13,893,324	$ (35,119)	$ 13,858,205	$ 12,289,098	88.45%	$ 1,366,444	$ 13,655,542	98.54%
2014	$ 14,222,340	$ (68,494)	$ 14,153,846	$ 12,777,650	89.84%	$ -	$ 12,777,650	90.28%

Source: Whitfield County Tax Commissioner's Office

WHITFIELD COUNTY, GEORGIA
TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS
TEN YEAR SUMMARY
DECEMBER 31, 2014

CALENDAR YEAR	PROPERTY	LOCAL OPTION SALES	SPECIAL PURPOSE LOCAL OPTION SALES	INSURANCE PREMIUM	ALCOHOLIC BEVERAGE	REAL ESTATE TRANSFER	OTHER	TOTAL
2005	15,891,494	15,711,553	15,941,881	2,303,331	414,616	120,373	649,818	51,033,066
2006	16,036,463	16,568,983	4,463,766	2,413,822	425,860	140,924	617,801	40,667,619
2007	16,327,221	16,414,170	547,431	2,538,164	424,475	104,752	649,993	37,006,206
2008	15,958,870	15,357,410	-	2,600,030	433,056	49,732	632,562	35,031,660
2009	16,322,831	12,998,658	15,543,627	2,562,750	407,922	35,514	635,472	48,506,774
2010	14,808,741	14,175,942	16,974,653	2,492,460	404,704	28,924	635,784	49,521,208
2011	14,949,879	14,504,471	205,752	2,769,341	381,470	27,032	658,734	33,496,679
2012	16,295,764	15,243,659	196,010	2,958,533	354,505	40,593	667,855	35,756,919
2013	19,061,648	10,149,095	2,303	3,074,919	339,145	46,570	700,341	33,374,021
2014	20,513,632	11,235,131	-	3,244,462	339,349	65,652	752,957	36,151,183
Percentage Change In Dollars Over 10 Years	29.1%	-28.5%	-100.0%	40.9%	-18.2%	-45.5%	15.9%	-29.2%

Note:

Other: Includes financial institution business taxes, franchise taxes and hotel/motel taxes.

WHITFIELD COUNTY, GEORGIA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

	GOVERNMENTAL ACTIVITIES				BUSINESS-TYPE ACTIVITIES			
CALENDAR YEAR	REVENUE BONDS	INTER-GOVERNMENTAL LIABILITY	CAPITAL LEASES	NOTES PAYABLE	CAPITAL LEASES	TOTAL PRIMARY GOVERNMENT	PERCENT OF PERSONAL INCOME	PER CAPITA
2005	13,810,000	1,570,988	369,377	-	2,553,956	18,304,321	0.71	201
2006	-	1,261,453	-	-	2,186,066	3,447,519	0.12	37
2007	-	4,953,840	-	-	1,799,657	6,753,497	0.24	72
2008	-	3,832,173	-	-	1,416,011	5,248,184	0.17	56
2009	3,625,000	2,889,684	-	-	970,383	7,485,067	0.26	80
2010	13,170,000	2,135,388	231,828	854,640	487,665	16,879,521	0.56	164
2011	15,740,000	1,552,024	185,451	759,680	-	18,237,155	0.62	177
2012	14,500,000	1,076,277	315,627	664,720	-	16,556,624	0.58	162
2013	20,385,000	680,839	205,213	569,760	-	21,840,812	0.73	214
2014	17,420,000	370,492	323,052	474,800	-	18,588,344	0.59	180

WHITFIELD COUNTY, GEORGIA
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
TEN YEAR SUMMARY
December 31, 2014

CALENDAR YEAR	POPULATION	ASSESSED VALUE	GROSS BONDED DEBT	DEBT SERVICE AVAILABLE	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
2005	(EST) 90,889	$ 2,601,334,232	$ -	$ -	$ -	0.00%	$ -
2006	(EST) 92,999	$ 2,836,671,624	$ -	$ -	$ -	0.00%	$ -
2007	(EST) 93,379	$ 3,053,703,034	$ -	$ -	$ -	0.00%	$ -
2008	(EST) 93,835	$ 3,217,510,131	$ -	$ -	$ -	0.00%	$ -
2009	(EST) 93,698	$ 3,172,435,681	$ -	$ -	$ -	0.00%	$ -
2010	102,599	$ 2,868,453,190	$ -	$ -	$ -	0.00%	$ -
2011	(EST) 103,184	$ 2,805,174,011	$ -	$ -	$ -	0.00%	$ -
2012	(EST) 103,359	$ 2,543,644,117	$ -	$ -	$ -	0.00%	$ -
2013	(EST) 102,945	$ 2,561,812,535	$ -	$ -	$ -	0.00%	$ -
2014	(EST) 103,542	$ 2,586,661,775	$ -	$ -	$ -	0.00%	$ -

Note:

Gross bonded debt includes all long-term general obligation bonds.

WHITFIELD COUNTY, GEORGIA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2014

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Overlapping Debt			
Whitfield County Board of Education (1)	$ 29,830,000	100%	$ 29,830,000
City of Dalton Board of Education (2)	2,610,000	100%	2,610,000
City of Dalton (2)	5,639,179	100%	5,639,179
Total Overlapping Debt			$ 38,079,179
County Direct Debt			
Whitfield County	$ 18,588,344	100%	18,588,344
Total County Direct Debt			18,588,344
Total Direct and Overlapping Debt			$ 56,667,523

Sources:

(1) Data provided by Whitfield County Board of Education Finance Office

(2) Data provided by City of Dalton Finance Office

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Whitfield County. Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the County's boundaries and dividing it by each unit's total assessed value. Entities are situated entirely within the geographic boundaries of the County.

WHITFIELD COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
LAST TEN YEARS

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Debt limit	$345,629,147	$337,442,908	$ 337,949,473	$329,625,407	$334,645,648	$359,523,215	$363,557,066	$347,501,142	$323,574,992	$305,763,369
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$345,629,147	$337,442,908	$ 337,949,473	$329,625,407	$334,645,648	$359,523,215	$363,557,066	$347,501,142	$323,574,992	$305,763,369
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Legal debt margin calculation for 2014

Assessed value of taxable property	$ 2,586,661,775
Add: exempt real property	869,629,696
Total assessed value of taxable property	3,456,291,471
Debt limit (10%) of total assessed value	$ 345,629,147
Debt applicable to limit	-
Legal debt margin	$ 345,629,147

WHITFIELD COUNTY, GEORGIA
DEMOGRAPHIC STATISTICS
TEN YEAR SUMMARY
December 31, 2014

CALENDAR YEAR	POPULATION	PERSONAL INCOME	PER CAPITA INCOME	UNEMPLOYMENT RATE
2005	(EST) 90,889	$ 2,590,427,389	$ 28,501	4.2%
2006	(EST) 92,999	$ 2,766,661,253	$ 29,747	4.5%
2007	(EST) 93,379	$ 2,786,242,602	$ 29,838	4.5%
2008	(EST) 93,835	$ 2,939,193,705	$ 31,323	7.7%
2009	(EST) 93,698	$ 2,842,328,830	$ 30,335	12.5%
2010	102,599	$ 3,015,384,610	$ 29,390	12.4%
2011	(EST) 103,184	$ 2,949,824,192	$ 28,588	11.8%
2012	(EST) 103,359	$ 2,898,599,796	$ 28,044	10.6%
2013	(EST) 102,945	$ 3,026,274,165	$ 29,397	9.4%
2014	(EST) 103,542	$ 3,160,101,840	$ 30,520	8.1%

WHITFIELD COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
December 31, 2014

2014			2005		
EMPLOYER	EMPLOYEES	PERCENT OF TOTAL EMPLOYMENT	EMPLOYER	EMPLOYEES	PERCENT OF TOTAL EMPLOYMENT
Shaw Industries, Inc.	8,117	19.65%	N/A	N/A	N/A
Mohawk Industries	6,515	15.77%	N/A	N/A	N/A
Beaulieu Group, LLC	2,056	4.98%	N/A	N/A	N/A
Hamilton Health Care System	1,900	4.60%	N/A	N/A	N/A
Whitfield Co. Schools	1,650	3.99%	N/A	N/A	N/A
Tandus	985	2.38%	N/A	N/A	N/A
Dalton City Schools	968	2.34%	N/A	N/A	N/A
Wal-Mart	750	1.82%	N/A	N/A	N/A
Marketing Alliance Group Inc.	739	1.79%	N/A	N/A	N/A
Shiroki North America, Inc.	705	1.71%	N/A	N/A	N/A

N/A - Information not available
Source: Dalton-Whitfield Chamber of Commerce
and Dalton City Schools website

WHITFIELD COUNTY, GEORGIA
FULL-TIME EQUIVALENT WHITFIELD COUNTY EMPLOYEES BY FUNCTION

Function/Program	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General government	85	86	86	87	88	91	87	84	81	86
Judicial	55	60	60	54	61	60	60	64	78	82
Public safety	270	262	257	274	268	282	295	271	266	260
Public works	70	71	72	71	83	78	87	89	92	97
Culture and recreation	8	9	9	8	8	8	8	10	10	10
Housing and development	13	13	15	22	18	23	11	12	11	13
Total	501	501	499	516	526	542	548	530	538	548

Source: Whitfield County Human Resources Department

WHITFIELD COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION

Function/Program	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General government										
Vehicle tags issued	98,880	97,832	98,865	111,075	102,294	98,117	94,835	103,173	103,580	100,997
Public safety										
E-911 calls	305,222	221,491	217,890	227,940	119,714	182,626	266,528	218,211	221,472	261,129
Fire service calls	5,477	4,937	5,110	5,108	5,031	4,985	4,962	5,158	5,051	4,911
Fire average response time (minutes)	6.3	6.2	5.4	6.6	6.2	6.5	5.9	6.0	5.9	5.8
EMS service calls	13,735	-	10,581	-	-	-	-	-	-	-
EMS average response time (minutes)	8.2	-	9.1	-	-	-	-	-	-	-
Public works										
Miles of road resurfacing	20.7	28.5	20.7	31.2	37.7	26.3	54.2	46.5	43.7	71.3
Culture and recreation										
Number of program participants	3,374	3,612	3,848	3,639	2,802	3,196	3,042	3,668	3,901	3,743
Housing and development										
Building permits issued	435	376	389	368	360	298	372	530	665	671

Source: Department managers within each function

WHITFIELD COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION

Function/Program	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General government										
County facilities	14	14	14	14	14	14	14	14	14	14
Public safety										
Fire stations	10	10	10	10	10	10	10	10	10	9
Public works										
Miles of roads	787	787	787	787	787	787	787	787	747	744
Culture and recreation										
County owned ball fields	15	15	14	14	14	14	14	14	14	14

Source: Department managers within each function

SPECIAL REPORTS

CHRYSAN THOMAS
Certified Public Accountant
Professional Corporation
Member
American Institute of
Certified Public Accountants
Trion, Georgia

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Whitfield County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Whitfield County, Georgia, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise Whitfield County, Georgia's basic financial statements and have issued our report thereon dated June 11, 2015. Our report includes a reference to other auditors who audited the financial statements of the component unit, Whitfield County Department of Public Health, as described in our report on Whitfield County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matter that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Whitfield County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Whitfield County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Whitfield County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

P.O. Box 1066 Trion, Georgia 30753 (706)734-4377 chrysan@chrysanthomascpa.com

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Whitfield County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Chrysan Thomas
CHRYSAN THOMAS
Certified Public Accountant

Dalton, Georgia
June 11, 2015

CHRYSAN THOMAS
Certified Public Accountant
Professional Corporation
Member
American Institute of
Certified Public Accountants
Trion, Georgia

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Board of Commissioners
Whitfield County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Whitfield County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Whitfield County, Georgia's major federal programs for the year ended December 31, 2014, Whitfield County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to it federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Whitfield County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Whitfield County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Whitfield County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Whitfield County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

P.O. Box 1066 Trion, Georgia 30753 (706) 734-4377 chrysan@chrysanthomascpa.com

Report on Internal Control Over Compliance

Management of Whitfield County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Whitfield County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Whitfield County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Chrysan Thomas
CHRYSAN THOMAS
Certified Public Accountant

Dalton, Georgia
June 11, 2015

WHITFIELD COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 2014

Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: **Unmodified**

Internal control over financial reporting:
- Material weakness(es) identified? **No**
- Significant deficiencies identified that are not considered to be material weakness(es)? **No**

Noncompliance material to the financial statements noted? **No**

Federal Awards

Internal control over major programs:
- Material weakness(es) identified: **No**
- Significant deficiencies identified that are not considered to be material weakness(es)? **None reported**

Type of Auditor's report issued on compliance for major programs: **Unmodified**

Any audit findings which are required to be reported under Section .510(a) of OMB Circular A-133: **No**

Major program:

U.S. Department of Transportation
Section 5311-Whitfield Transit
CFDA #20.509

Dollar threshold used to distinguish between Type A and Type B programs: **$300,000**

Auditee qualified as a low-risk auditee under Section .530 of OMB Circular A-133: **Yes**

WHITFIELD COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2014

GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURE
U.S.Department of Agriculture			
Forest Services	10.665	N/A	$ 10,041
U.S.Department of Housing and Urban Development			
Passed through Georgia Department of Community Affairs			
CDBG- Multi-Activity	14.228	10b-y-155-1-5294	9,090
U.S.Department of the Interior			
Payments in Lieu of Taxes	15.226	N/A	19,811
U.S.Department of Justice			
Passed through Georgia Criminal Justice Coordinating Council			
Crime Victim Assistance	16.575	W13-8-055	57,231
Crime Victim Assistance	16.575	C14-8-072	20,982
Subtotal			78,213
State Criminal Alien Assistance Program	16.606	2014-AP-BX-0385	22,381
Edward Byrne Memorial Justice Assistance	16.738	2013-DJ-BX-0501	9,686
Federal Equity Sharing	16.922	GA1550000	78,061
Total U.S. Department of Justice			188,341
U.S.Department of Transportation			
Passed through Georgia Department of Transportation			
Metropolitan Transportation Planning	20.205	PL000-0011-00(800)	39,250
Metropolitan Transportation Planning	20.205	PL000-0012-00(932)	41,459
Subtotal			80,709
Metropolitan Transportation Planning	20.505	T004948	12,003
Metropolitan Transportation Planning	20.505	T005170	8,265
Subtotal			20,268
Capital Improvement Assistance Grant	20.509	T004918	100,668
Transit Operating Assistance Grant	20.509	T004773	130,201
Transit Operating Assistance Grant	20.509	T005066	143,747
Subtotal			374,616
Total U.S. Department of Transportation			475,593
U.S. Department of the Treasury			
Federal Equitable Sharing	21.000	FA1550000	179,029
U.S. Department of Homeland Security			
Passed Through Georgia Emergency			
Management Agency -			
Disaster Grants - Public Assistance	97.036	FEMA-4165-DR-GA	52,157
Performance Partnership Agreement	97.042	OEM13-157	10,494
Performance Partnership Agreement	97.042	OEM14-157	31,280
Subtotal			41,774
Homeland Security Grant Program	97.067	2011-SS-00081-S01	9,974
Homeland Security Grant Program	97.067	2012-SS-00063-S01	1,768
Homeland Security Grant Program	97.067	2013-SS-00054-S01	43,160
Subtotal			54,902
Total U.S. Department of Homeland Security			148,833
Total Federal Awards			$ 1,030,738

Basis of Presentation

The schedule of expenditures of federal awards included the federal grant activity of Whitfield County, Georgia is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

WHITFIELD COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES FOR CONSTRUCTION PROJECTS FUNDED BY SPECIAL PURPOSE LOCAL OPTION SALES AND USE TAX
Year Ended December 31, 2014

CONSTRUCTION PROJECTS	ESTIMATED COST	REVISED ESTIMATED COST	EXPENDITURES			ESTIMATED PERCENTAGE OF COMPLETION
			PRIOR YEARS	CURRENT YEAR	TOTAL	
2002 SPLOST:						
Water Project	$ 19,500,000	$ 10,680,000	$ 9,950,427	$ 339,052	$ 10,289,479	96%
2008 SPLOST:						
Road Improvement Program	$ 36,289,785	$ 36,289,785	$ 24,608,780	$ 2,669,402	$ 27,278,182	75%
City of Dalton Road Projects	11,710,215	11,710,215	4,560,515	1,023,105	5,583,620	48%
Total	$ 48,000,000	$ 48,000,000	$ 29,169,295	$ 3,692,507	$ 32,861,802	

Whitfield County, Georgia imposed special purpose 1% local option sales and use taxes with the proceeds limited to funding expenditures for specified construction projects.

BASIS OF PRESENTATION - The schedule above presents only expenditures for construction projects funded by the special purpose local option sales and use tax as required by The Official Code of Georgia Annotated and is not intended to be a complete presentation of the expenditures of Whitfield County, Georgia or any of its funds.

These expenditures are recorded at the time liabilities are incurred.

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