WHITFIELD COUNTY
GEORGIA



Annual Comprehensive Financial Report

For the Year Ended December 31, 2020

WHITFIELD COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE
YEAR ENDED DECEMBER 31, 2020

JEVIN JENSEN
CHAIRMAN

WHITFIELD COUNTY, GEORGIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2020

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INTRODUCTORY SECTION

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Whitfield County

Board of Commissioners

Board Members
Jevin Jensen, Chairman
Robby Staten
Greg Jones
Barry Robbins
John Thomas

September 14, 2021

The Honorable Jevin Jensen, Chairman
Members of the Board of Commissioners
and Citizens of Whitfield County, Georgia

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year, unless an extension has been approved, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Whitfield County for the fiscal year ended December 31, 2020.

This report consists of management's representations concerning the finances of Whitfield County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Whitfield County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Whitfield County financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Whitfield County comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Whitfield County's financial statements were audited by Mauldin & Jenkins, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Whitfield County for the fiscal year ended December 31, 2020 were free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Whitfield County financial statements for the fiscal year ended December 31, 2020 were fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Whitfield County's MD&A can be found immediately following the report of the independent auditors.

Overview of the Annual Comprehensive Financial Report

The Annual Comprehensive Financial Report is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this letter of transmittal; a list of Whitfield County's principal officials, department directors and elected officials; and organizational chart. The Financial Section includes management's discussion and analysis, basic financial statements and schedules, as well as the independent auditor's report on these financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

Reporting Entity

The financial reporting entity (Whitfield County, Georgia) includes all of the funds of the primary government, as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and included as part of the primary government. Based on the blended component unit criteria, no blended component units are included in this report.

Discretely presented component units are reported as a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial position, results of operations and cash flows from the primary government. The Whitfield County Department of Public Health is included as a discretely presented component unit.

Profile of the Government

Whitfield County is located in the northwestern portion of Georgia. Considered to be the economic hub of the region, it occupies a land area of 290 square miles and serves an estimated population of 103,837. The County is empowered to levy a property tax on both real and personal properties located within its boundaries. Formed from a portion of Murray County in 1851 - making it Georgia's 97th county - it was named for the Reverend George Whitefield, the founder of the Bethesda Orphan House in Savannah. The spelling of the county's name was later changed to reflect its pronunciation.

Located at the foothills of the Appalachian Mountains, the County is blessed with natural beauty and a mild climate. It also is the gateway to the 150 miles long Chieftain's Trail, which traces the path of the Cherokee Indian sites, located in the Northwest Georgia area. Dalton/Whitfield County is, additionally, known as the "Floor Covering Capital of the World". Being located in 'Auto Alley' on Interstate 75, only 25 miles south of Chattanooga and 85 miles north of Atlanta, Whitfield is also a prime location for business expansion, relocation and economic development. This places the County within a day's drive of half the country's population, making it a great location for distribution.

The County has been operating under a Board-Administrator form of government since 1971. Policy-making and legislative authority are vested in the Board of Commissioners consisting of a Chairman elected at-large and four commissioners from four separate districts also elected at-large on a partisan basis. The Chairman and Commissioners serve four-year staggered terms. The Board of Commissioners are responsible for passing ordinances, adopting the budget, appointing committees, and hiring the government's manager, attorney and auditors, among other duties. The County Administrator is responsible for carrying out the policies and ordinances

of the Board of Commissioners, for overseeing the day-to-day operations of the government, and for hiring/firing the heads of various departments under the Board of Commissioners.

A full range of services, including police protection via the Sheriff's Office, maintenance of roads and other infrastructure, inspections and enforcement, court services, jail, 911, fire protection, animal control, parks and recreation, emergency management, planning and zoning, storm water management, and transit bus operations, are provided.

The annual budget serves as the foundation for Whitfield County's financial planning and control. In accordance with state law, an operating budget consistent with generally accepted accounting principles is adopted annually, after both the required public notices have been issued and a required public hearing held. The final, appropriated budget must be adopted no later than December 31st, and is prepared by fund and department. Departmental Directors may make transfers of appropriations within a department, except for salaries and benefits. Transfers of appropriations from salaries and benefits, or between departments, however, require the approval of the Board of Commissioners. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. Annual appropriated budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund, debt service fund, and all special revenue funds. Annual operating budgets are not legally required for enterprise funds, but are prepared for use in planning, control, and evaluation purposes.

Factors Affecting Financial Conditions

Information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local Economy

For decades, Dalton/Whitfield County has been known as the "Floor Covering Capital of the World." However, recent community and economic development planning processes in Whitfield County have consistently arrived at a fundamental conclusion: in order to realize a sustainable economic future, the County must diversify its local economy. Specifically, studies have repeatedly concluded that the community is highly dependent on a single business sector: the carpet and flooring industry. The Board of Commissioners, along with the Joint Development Authority and municipalities, recognize the need for a more diversified local economy and thus, the necessity of recruiting new businesses to the area. The Dalton/Whitfield County Joint Development Authority focuses on economic growth of the community by attracting and retaining jobs, diverse investments, and growing the tax base by identifying and recruiting "targeted" industries (plastics/chemical, datacenters, auto suppliers, high-end retail, distribution, and food processing); employing accelerated marketing techniques; collaborating with existing businesses and industries and working to ensure long-term competitiveness in order to both attract new companies and grow existing companies by actively promoting the identification and studying the feasibility of all available properties for business and industrial development.

The most visible result – to date – of these efforts is the recent capital investment of $130 million to construct the world's largest solar cell manufacturing facility in the County's southern-located industrial park, Carbondale Business Park, along the I-75 corridor. This facility added approximately 525 employment positions to the County workforce when it opened in early 2019.

Both public and private schools in Whitfield County are major contributors to the local economy in the form of employment opportunities and capital investments being made in new and expanded school facilities.

The largest single influence upon the local economy since the Great Recession of 2008 has been the COVID-19 pandemic of 2020. At the pandemic's height during the middle of the year, almost all business and industry came to a complete halt. In the longer term, as State-mandated restrictions were eased, the most impacted businesses were those of a social-exposure nature: restaurants and stores. By the end of the year, many of these had yet to fully re-open. Some enterprises did not survive the long shutdown.

For all of this recent hardship, the County's overall economic picture was not as bleak as other parts of the country. While the national unemployment rate at the end of December 2020 was 6.7%, it was 5.4% in Whitfield. Prior to the onset of the pandemic in early 2020, the County unemployment rate was 4.4% at the end of December 2019. For the County at least, a rebound effect of business openings and a return to a more normal – if limited – lifestyle had substantially occurred by the end of 2020. This regional economic trend was verified by those revenues which reflect economic activity, such as local option sales taxes and title ad valorem taxes. These did not significantly drop during 2020 as a whole. As a final contextual note, the unemployment rate during the Great Recession at the end of December 2010 (ten-year comparison) of 12.3%.

Wages also remained relatively strong. In 2020, the average worker earned roughly $50,804. The only counties with a higher annual wage are tied to the strong regional economies of Atlanta. Whitfield County also experienced relatively fast annual wage growth. Between 2011 and 2018, wages grew about 22.2%. However, per capita income (PCI) remains well below that of its peers, equaling $39,927, lower than the statewide amount of $44,145. There are several likely factors which may explain the gap between Whitfield County's high wages and low per capita income: Per Capita Income (PCI) is calculated based on total population. A relatively large portion of the County's population consists of individuals aged 19 and under who are not yet prime working age.

Long-Term Financial Planning

As is the case with most local governmental entities, the majority of services provided by Whitfield County are funded through an ad valorem tax levied against real and personal property. In the past, the fair market value of real property had served as an excellent basis for funding governmental services since it had proven to be extremely stable and reliable. In terms of the benefits being received from these taxes, there is often said to be a direct relationship between the quality of the services being provided and the fair market value of the property being served.

Whitfield County experienced a steady decline in Net M&O Digest Totals since the downturn in the economy in 2008 through 2012. The county experienced less than a 1% increase in the Net M&O digest in the years 2013 and 2014. In 2015 and 2016 the net digest experienced a 1.89% and .24% decline due to the effects of the elimination of the motor vehicle digest. In an effort to remain competitive with surrounding counties and to attract new business and jobs to the area, the Board of Commissioners voted in 2011 (effective 2012) to expand the Freeport Exemption to 100%. This increased Whitfield County's exemptions on the Gross Digest from approximately $491 million dollars to $835 million dollars, costing approximately $4.7 million dollars in property tax revenue in 2016. In 2017 the county Board of Assessors office performed an urban land uniformity project intended to ensure equitability in land values across the county, and due in part to positive reassessments combined with new construction, a 6% increase in the total net digest occurred. For budgeting purposes, the 2021 budget assumes an increase in the Net M&O digest for 2020 of 3%. The 2021 millage rate will be set in August of 2021. In accordance with state law, the millage rate is assessed on only 40% of the property valuation.

The County M&O millage rate for 2020 was set in August at 8.312. Due to a rollback of the rate for the portion which represents a positive reassessment county wide, plus an additional amount enacted by the Board of Commissioners, this totaled a ½ mil reduction from the 2019 rate of 8.812. The special tax district millage rate for 2020 was

simultaneously set at 3.438. This rate remained unchanged from the 2019 rate and is applied to tax bills of only unincorporated county residents as well as residents of all municipalities in the county other than the City of Dalton.

Local Option Sales Tax (LOST) is one of the County's most significant sources of revenue. This and TAVT receipts provide the vast majority of the County's recurring monthly operating revenue. As required by state law, the County entered into LOST negotiations with the cities within its borders in 2012. As a result of these negotiations the County has received a much smaller percentage of LOST collections than in prior years. Its share of LOST for fiscal years 2013 and 2014 was reduced from 83.24% to 64.50%. There have been further declines each of the past two years based upon the new LOST certificate. The percentage decreased to 63.752% for 2015 and 2016. There was an additional reduction for 2017 and 2018 to 62.653%. 2019 and 2020 are experiencing another cutback to 61.556%. Finally, fiscal years 2021 and 2022 will have to work within a budget which will see LOST collections at 60.457% of total collections – a 22.8% reduction since 2012. The county faces the continuing challenge of providing both necessary and expected services, while balancing this large reduction of revenue against unwanted millage rate increases.

Whitfield County voters passed a $48,000,000 special purpose local option sales tax (SPLOST) in 2008 for the main purpose of financing capital outlay projects involving roads, streets, and bridges. The three remaining projects include a vertical realignment of Hill Road, turn lanes and a traffic light at the intersection of Cleveland Highway and Maple Grove Road, and right-of-way acquisition for a new frontage road along a portion of the Norfolk Southern railroad near Hill City. These should be completed in the next two-three years.

On March 17, 2015, voters approved a four year 1% 2015 SPLOST effective July 1, 2015. This expired in June of this year. Approximately $65 million worth of collections funded various county paving/resurfacing projects, a new public safety communications system, public safety equipment, recreation improvements, and a new county fire department facility.

On June 9, 2020, voters approved a four year 1% 2020 SPLOST effective October 1, 2020. This is set to expire in September of 2024. Approximately $66 million worth of anticipated collections are expected to fund various county paving/resurfacing projects, public safety equipment, construction of Riverbend Park and other recreation improvements, and library capital improvements.

Other Information

Independent Audit

The Georgia Code requires an annual audit of the books of account, financial records, and transactions of all administrative departments of the County by independent certified public accountants selected by the Board of Commissioners. The auditor's unmodified opinion has been included in this report.

Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Whitfield County for its comprehensive annual financial report for the fiscal year ended December 31, 2019. In order to be awarded the Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this comprehensive annual financial report could not have been accomplished without the dedication and contributions of the entire Finance Department staff and the cooperation of the various elected officials and appointed management. We would also like to express our gratitude and appreciation to the staff of Mauldin & Jenkins, LLC, Certified Public Accountants, for their technical guidance and assistance to make this a quality report.

In closing, we also wish to acknowledge the valuable contribution of the Board of Commissioners. Without their guidance and leadership, preparation of this report would not have been possible.

Respectfully Submitted,

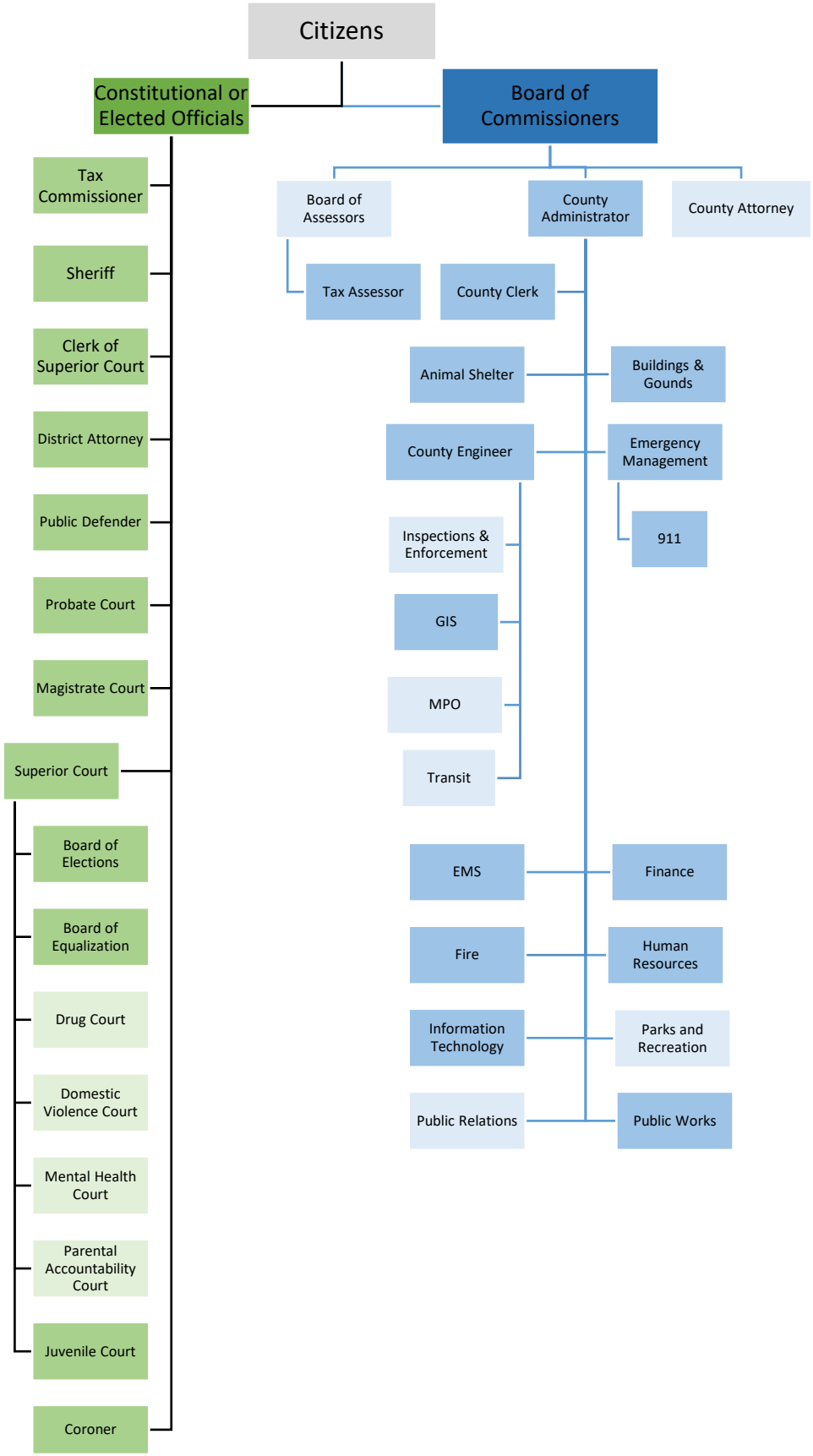


Kent Benson
Interim County Administrator



James Garvin, CPA, CLGFO
Finance Director

Whitfield County, Georgia
Organizational Chart
December 31, 2020



WHITFIELD COUNTY, GEORGIA

GENERAL GOVERNMENT OFFICIALS

December 31, 2020

LEGISLATIVE

BOARD OF COMMISSIONERS

Jevin Jensen, Chairman

Barry W. Robbins, District 1	Vacant, District 3
Robbie Staten, District 2	Greg Jones, District 4

EXECUTIVE

Mark Gibson	County Administrator
Blanca Cardona	County Clerk

DEPARTMENT HEADS

James Garvin	Finance
Jackie Carlo	Human Resources
DeWayne Hunt	Public Works
Charles Fetzer	Buildings and Grounds
Edward O'Brien	Fire Department
Claude Craig	Emergency Services Director/911
Brian Chastain	Parks and Recreation
Diane Franklin	Animal Control
Gregory L. Williams	Inspections and Enforcement
Rick Lovelady	Information Technology
Kent Benson	County Engineer
Ashley O'Donald	Chief Assessor
Mary Hammontree	Elections Supervisor
George Souther	Juvenile Court Judge

CONSTITUTIONAL OFFICERS

Scott Chitwood	Sheriff
Babs Bailey	Clerk of Court
Sherri Blevins	Probate Court Judge
Danny W. Sane	Tax Commissioner

OTHER ELECTED OFFICIALS

Christopher Griffin	Chief Magistrate Court Judge
Thomas Phillips	Magistrate Court Judge
Linda Gayle Gazaway	Magistrate Court Judge
Rodney Weaver	Magistrate Court Judge
Greg Bates	Coroner
Herbert M. Poston, Jr	District Attorney

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Whitfield County
Georgia

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

The financial section includes the independent auditor's report on the financial statement audit, the MD&A which provides a narrative introduction, overview and analysis of the financial statements, the basic financial statements including footnotes, combining and individual fund presentations, and supplementary information.

MAULDIN & JENKINS

INDEPENDENT AUDITORS' REPORT

To the Board of Commissioners
of Whitfield County, Georgia
Dalton, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of **Whitfield County, Georgia** (the "County"), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Whitfield County Department of Public Health, which represents 100 percent of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Whitfield County Department of Public Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Whitfield County, Georgia as of December 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and Special Fire District Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 17, Whitfield County, Georgia implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, as of January 1, 2020. This standard significantly changed the accounting for the County's fiduciary funds. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 5 through 18), the schedule of changes in the County's total OPEB liability and related ratios (on page 72), the schedule of changes in the County's net pension liability and related ratios (on page 73), and the schedule of County contributions (on page 74) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the combining and individual fund financial statements and schedules, the schedule of projects constructed with special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-121, the statistical section, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules, schedule of projects constructed with special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards (collectively, "the supplementary information") are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information (continued)

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 14, 2021, on our consideration of Whitfield County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Chattanooga, Tennessee
September 14, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis (MD&A) is a narrative introduction, overview and analysis of the basic financial statements prepared by the County's Finance Director.

WHITFIELD COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2020

Management's Discussion and Analysis of Whitfield County Government's Comprehensive Annual Financial Report (Financial Report) provides an overall narrative and analysis of the County's financial statements for the fiscal year ended December 31, 2020. This discussion and analysis is designed to provide insight regarding the County's financial performance as a whole. The reader should also review the information presented here in conjunction with additional information which has been furnished in the financial statements and the notes to the financial statements to gain an enhanced understanding of Whitfield County's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2020 are as follows:

- The County's combined net position totaled $244.9 million. Of this amount, $227.8 represents governmental activities and $17.1 represents business-type activities. This is a decrease of $1.9 million from the prior year.

- Total net position is comprised of the following:

  (1) Net investment of capital assets of $174.6 million includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net position of $37.9 million is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net position of $32.4 million represents the portion available to maintain the County's continuing obligations to citizens and creditors.

- Combined revenue totaled $75.2 million, of which governmental activities totaled $74.5 million and business-type activities totaled $.7 million.

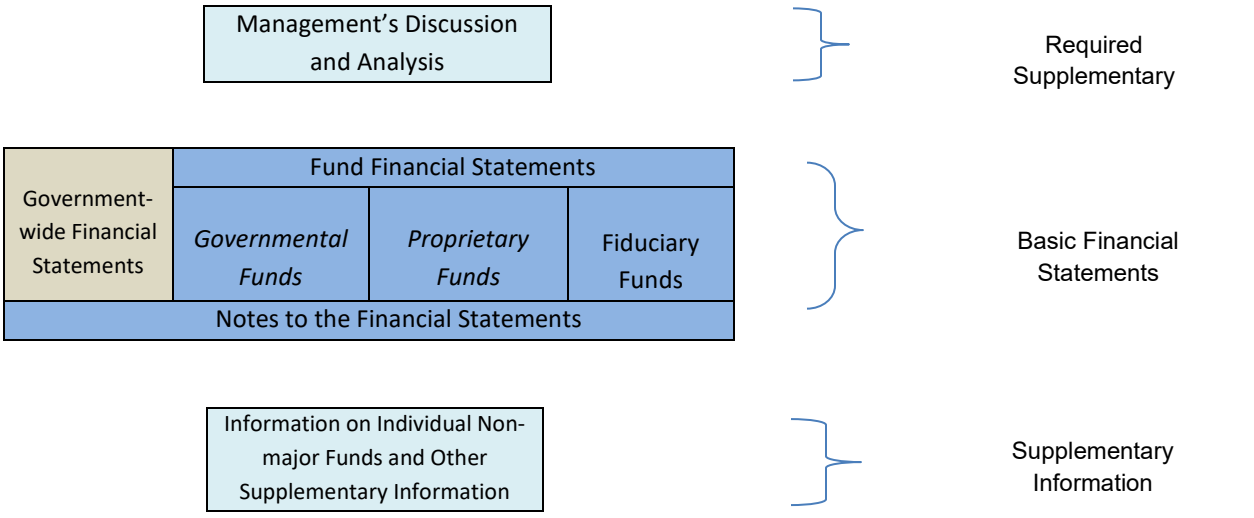
- Overall expenses totaled $77.1 million of which governmental activities totaled $74.8 million and business-type activities totaled $2.3 million.

- The County's governmental funds reported a total ending fund balance of $67.2 million for this year, which is an increase of $21.2 million from the prior year.

- At December 31, 2020, the County's General Fund reported an unassigned fund balance of $28.4 million.

OVERVIEW OF THE FINANCIAL STATEMENT

This is the eighteenth Comprehensive Annual Financial Report (Financial Report) Whitfield County has issued under the Governmental Accounting Standards Board (GASB) Statement 34. The following illustration is provided as a guide for the financial statements:



This discussion and analysis is intended to serve as an introduction to Whitfield County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

Government-wide Financial Statements

The Government-wide financial statements provide a broad view of the County's operations in a manner similar to a private-sector business. The statements provide both short-term and long-term information about the County's financial position, which assists in assessing the economic condition at the end of the fiscal year. These statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This means the statements take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid. There are two government-wide financial statements, the Statement of Net Position and the Statement of Activities, which are both described below.

The Statement of Net Position presents information on all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with residual of all other elements reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. This means that revenues and expenses are reported in this

statement for some items that will not result in cash flows until future fiscal periods. An example of this would be uncollected taxes and earned but unused paid time off.

Both of the government-wide financial statements distinguish functions of Whitfield County Government that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities include general government, judicial, public safety, public works, health and welfare, culture and recreation and housing and development. The business-type activities include the Northwest Georgia Trade and Convention Center, Whitfield Transit System, and Dalton-Whitfield Solid Waste Management Authority. The government-wide financial statements also include a discretely presented component unit which is the Whitfield County Health Department. Component units are legally separate organizations for which the elected officials of the County are financially accountable.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

The fund financial statements focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds. It is important to note that these fund categories use different accounting approaches and should be interpreted differently.

- ***Governmental Funds*** – Most of the basic services provided by the County are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, the governmental fund financial statements focus on short-term financing requirements. This approach is known as using the flow of current financial resources measurement focus and the modified accrual basis of accounting. These statements provide a detailed short-term view of the County's finances that assists in determining whether there will be adequate financial resources available to meet the County's current needs.

  The County maintains four governmental fund types: General Fund, Special Revenue Funds, Debt Service Fund, and the Capital Projects Funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, and the Capital Projects SPLOST Funds, and the Special Fire District Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. The basic governmental fund financial statements are presented on pages 19 through 21 of this report.

  Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

- ***Proprietary Funds –*** These funds are used to account for activities that operate similar to those commercial enterprises found in the private sector. Because these funds charge fees for services provided to outside

customers including local governments, they are known as enterprise funds. Proprietary funds use the accrual basis of accounting, thus there is no reconciliation needed between the government-wide financial statements for business-type activities and the proprietary fund financial statements.

The Whitfield County Transit System is the only proprietary fund operated by the County. Services provided by the two joint ventures to customers include the Dalton-Whitfield Solid Waste Management Authority and the Northwest Georgia Trade and Convention Center. Internal service funds are an accounting device used to account for services provided and billed on an internal basis. The County utilizes internal service funds for workers' compensation and health insurance. The internal service funds are reported as governmental activities on the basic proprietary fund financial statements which can be found on pages 118 through120.

- ***Fiduciary Funds*** – These funds are used to account for assets held by the County as a custodial agent for individuals, private organizations, and other governments. The county is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These funds are not reflected in the government-wide financial statements because the resources are not available to support the County's operations or programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Whitfield County maintains six fiduciary custodial funds which include the Clerk of Superior Court, Probate Court, Magistrate Court, Sheriff, Juvenile Court and Tax Commissioner. The statement of fiduciary net position and statement of changes in fiduciary net position for these custodial funds can be found on pages 121 and 122 A combining statement of fiduciary net position and combining statement of changes in fiduciary net position for these custodial funds can be found in a later section of this report.

Budgetary Comparisons

Whitfield County adopts an annual appropriated budget for the General Fund, Special Revenue Funds, and Capital Projects Funds. Although not required, the County also adopts an annual appropriated budget for the Whitfield Transit System which is a non-major enterprise fund. A budgetary comparison schedule has been provided for the General Fund and Special Fire Tax District Fund and can be found on pages 26 through 29. Budget to actual comparisons for other funds are provided in individual schedules elsewhere in this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 36 through 71 of this report.

Other Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on page 72 through 74 of this report.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (governmental and business-type activities) totaled $244.9 million as of December 31, 2020.

WHITFIELD COUNTY, GEORGIA
STATEMENT OF NET POSITION

	Governmental Activities		Business Activities		Total	
	2020	2019	2020	2019	2020	2019
Assets:						
Current assets	$ 76,436,601	$ 55,788,000	$ 104,959	$ 14,715	$ 76,541,560	$ 55,802,715
Other assets	1,259,694	565,734	16,932,187	16,756,769	18,191,881	17,322,503
Capital assets	204,448,976	204,065,308	129,211	215,677	204,578,187	204,280,985
Total assets	282,145,271	260,419,042	17,166,357	16,987,161	299,311,628	277,406,203
Deferred Outflows of Resources	10,278,284	8,337,149	-	-	10,278,284	8,337,149
Liabilities:						
Current liabilities	14,709,532	8,371,515	54,534	50,297	14,764,066	8,421,812
Non-current liabilities	46,540,484	29,595,218	8,806	4,000	46,549,290	29,599,218
Total liabilities	61,250,016	37,966,733	63,340	54,297	61,313,356	38,021,030
Deferred Inflows of Resources	3,346,570	1,252,439	-	-	3,346,570	1,252,439
Net position:						
Net investment in capital assets	174,460,330	196,611,702	129,211	215,677	174,589,541	196,827,379
Restricted	37,914,589	17,984,043	-	-	37,914,589	17,984,043
Unrestricted	15,452,050	14,941,274	16,973,806	16,717,187	32,425,856	31,658,461
Total net position	$ 227,826,969	$ 229,537,019	$ 17,103,017	$ 16,932,864	$ 244,929,986	$ 246,469,883

71.3% of the County's net position reflects its investment in capital assets such as land, buildings, equipment and infrastructure less any related debt used to acquire those assets that is still outstanding. Net investment in capital assets decreased by $22.2 million (11.3%) in 2020.

The County uses these capital assets to provide services to its citizens; therefore, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Changes in Net Position

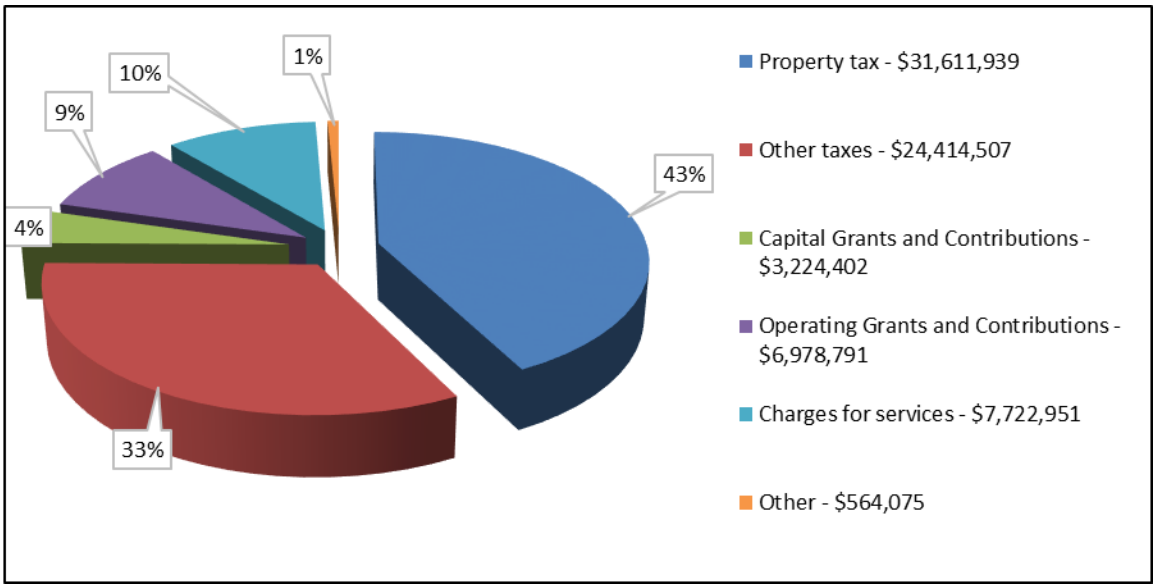
Governmental and business-type activities decreased the County's net position by $1.9 million in 2020. The following table indicates the changes in net position for governmental and business-type activities in 2020 and 2019.

	Governmental Activities		Business Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program:						
Charges for services	$ 7,722,951	$ 8,384,672	$ 64,957	$ 2,030,187	$ 7,787,908	$ 10,414,859
Operating grants	6,978,791	4,938,148	595,387	304,419	7,574,178	5,242,567
Capital grants	3,224,402	1,452,571	-	-	3,224,402	1,452,571
General:						
Property taxes	31,611,939	34,220,533	-	-	31,611,939	34,220,533
Sales taxes	18,423,324	20,197,515	-	-	18,423,324	20,197,515
Insurance premium taxes	4,838,448	4,560,447	-	-	4,838,448	4,560,447
Alcoholic beverage taxes	439,003	411,188	-	-	439,003	411,188
Hotel/Motel taxes	137,042	228,692	-	-	137,042	228,692
Miscellaneous taxes	576,690	717,816	-	-	576,690	717,816
Miscellaneous	485,654	262,590	-	-	485,654	262,590
Investment earnings	78,421	149,271	-	-	78,421	149,271
Total revenues	74,516,665	75,523,443	660,344	2,334,606	75,177,009	77,858,049
Program Expenses:						
General government	10,413,798	10,161,993	-	-	10,413,798	10,161,993
Judicial	8,177,965	8,219,568	-	-	8,177,965	8,219,568
Public safety	34,700,656	34,788,649	-	-	34,700,656	34,788,649
Public works	14,857,237	32,925,790	-	-	14,857,237	32,925,790
Health and welfare	541,984	538,984	-	-	541,984	538,984
Culture and recreation	1,827,612	1,794,679	-	-	1,827,612	1,794,679
Housing and development	3,746,930	4,015,308	-	-	3,746,930	4,015,308
Interest on long-term debt	522,205	345,034	-	-	522,205	345,034
Other programs	-	-	2,258,689	750,922	2,258,689	750,922
Total expenses	74,788,387	92,790,005	2,258,689	750,922	77,047,076	93,540,927
Excess (deficiency)	(271,722)	(17,266,562)	(1,598,345)	1,583,684	(1,870,067)	(15,682,878)
Transfers	(43,631)	(234,383)	43,631	234,383	-	-
Change in net position	(315,353)	(17,500,945)	(1,554,714)	1,818,067	(1,870,067)	(15,682,878)
Net position - beginning of year	228,142,322	241,987,989	18,657,731	16,839,664	246,800,053	258,827,653
Restatements	-	3,655,278	-	-	-	3,655,278
Net position - end of year	$ 227,826,969	$ 228,142,322	$ 17,103,017	$ 18,657,731	$ 244,929,986	$ 246,800,053

Governmental Activities

The following chart depicts revenues of the governmental activities for the year ended December 31, 2020.

Revenues by Source – Governmental Activities

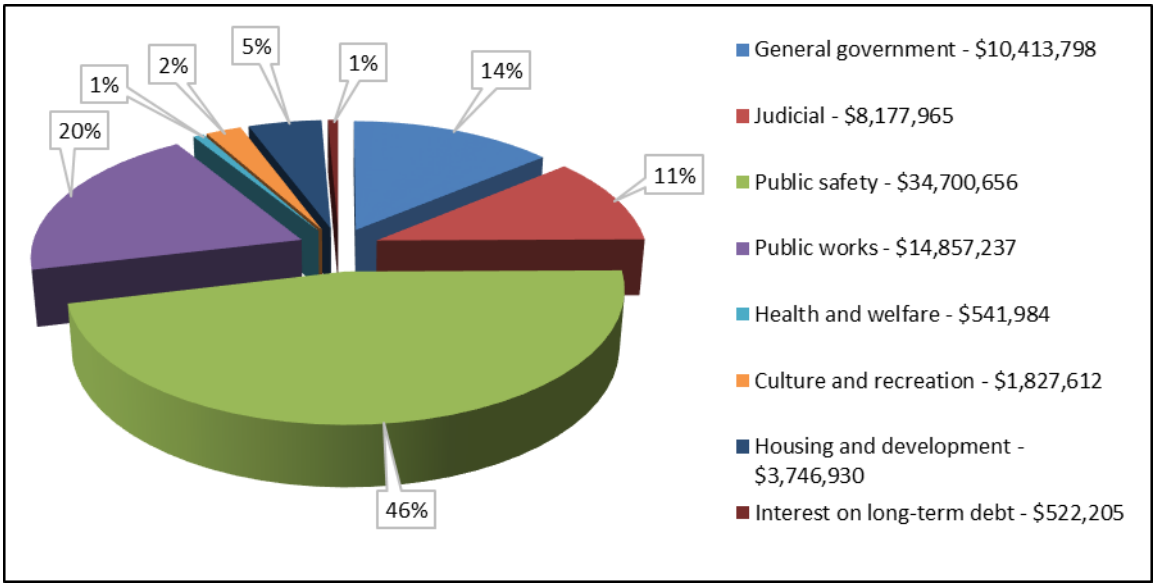


As indicated by the revenue diagram above, property taxes and other taxes were the largest sources for governmental activities. Other taxes include sales tax, insurance premium tax, hotel-motel tax and alcohol beverage tax. The largest portion of the County's program revenue is from charges for services which accounted for 43% of total program revenues. These charges include licenses and permits, fines and forfeitures related to judicial activity, fees for real estate transfers, fees associated with the collection of property taxes and fees charged through various County governmental departments.

The County's total revenue decreased 1.3%, or $1 million, in 2020. The largest contributing factors to this change were Operating and Capital Grants and Contributions, which increased approximately $3.8 million, while property and sales tax revenue decreased approximately $4.4 million as a combined result of a millage rate cut and special purpose local option sales tax not being in effect for the full year.

The following chart depicts expenses of the governmental activities for the year ended December 31, 2020.

Expenses by Function – Governmental Activities



As indicated by the expense diagram, the largest uses of County resources were for public works and public safety services such as Sheriff's Department, Jail, Fire, Coroner, Animal Control and Emergency Management.

The County's governmental activities total expenses decreased 19.4%, or $18 million, in FY20. This was related to a large block of infrastructure assets put on the capital asset listing when GASB 34 was implemented. There were over 1,200 instances of road and road improvements with in-service dates of 1980 and having depreciable lives of 40 years. Depreciation as an expenditure component decreased from around $24 million to $9 million because of these assets becoming fully depreciated during the year.

The following table presents the cost of each of the County's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden placed on the County's taxpayers by each of these functions.

	Governmental activities	
	Total cost of services	Net cost of services
General government	$ 10,413,798	$ 4,096,438
Judicial	8,177,965	5,145,857
Public safety	34,700,656	29,113,732
Public works	14,857,237	13,065,970
Health and welfare	541,984	535,283
Culture and recreation	1,827,612	1,701,490
Housing and development	3,746,930	2,681,268
Interest	522,205	522,205
Total	$ 74,788,387	$ 56,862,243

Business-type Activities

The County's business-type activities total revenues decreased $1.6 million, while expenses increased $1.5 million for 2020; accordingly, net position for business-type activities decreased 8.3%.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

Governmental Funds

Whitfield County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Whitfield County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

The focus of the County's governmental funds is to provide information on short-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The County ended 2020 with strong fund balances in its governmental funds. The combined balance of all governmental funds was $67.2 million. Of this total, $28.4 million or 42.3% represented unassigned fund balance, which is available for spending in the coming year. The remainder of fund balance was nonspendable, restricted, or committed, to indicate that it was not available for new spending because it had already been designated: (1) to liquidate contracts, purchase orders and inventories of the prior period, (2) to pay debt service and (3) for a variety of other restricted purposes.

Major Governmental Funds

General Fund:

The General Fund is the County's primary operating fund and is used to account for all governmental financial resources not restricted by state or federal laws, local ordinances, or other externally imposed requirements. At the end of the current fiscal year, unassigned fund balance of the General Fund was $28.4 million, and the total fund balance was $28.8 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 64.5% of total General Fund operating expenditures and total fund balance represents 65.5% of the same amount.

The fund balance of the General Fund increased $1.7 million in 2020 for a total of $28.8 million. The Board of Commissioners made a collaborative effort to focus on maintaining the County's excellent financial position. Revenues increased $2.3 million (4.5%) while operating expenditures increased $1.1 million. Intergovernmental revenues increased most. Various departmental budget increases related to expected price increases per the consumer price index (CPI), as well as a mid-year 3% pay adjustment for County employees, contributed to the operating expenditures increase.

Special Revenue Funds:

- The Special Fire District Fund was established in 2013 to account for the funding and expenditures incurred in conjunction with the establishment of a special tax district used to provide adequate and equitable funding of fire protection services to all areas of Whitfield County outside the municipal limits of the City of Dalton. Revenues are derived primarily from property and insurance premium taxes. At the end of 2020, the fund balance was $1.8 million, reflecting a $200,000 fund balance increase. This was mainly due to CARES Act funding not yet expended.

Capital Projects Funds:

- Capital Projects SPLOST 2015 and 2020 Funds are used to account for the acquisition and construction of major capital assets. Revenues are derived from special purpose local option sales taxes. Collections for these funds are restricted for construction and capital outlay. Collections for the 2015 SPLOST began in July 2015, and ended in June, 2019. Collections for the 2020 SPLOST began in October 2020, and will end in September 2024. Projects related to the 2015 SPLOST are almost entirely complete. Projects related to the 2020 SPLOST are funded as taxes are collected and include road, street and bridge projects, sewer extensions, and library capital improvements. At the end of 2020, the 2015 SPLOST fund balance was $4.3 million. The 2020 SPLOST fund balance was $27.1 million.

Proprietary Funds

The proprietary funds share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status. This provides a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

GENERAL FUND BUDGETARY HIGHLIGHTS

Whitfield County operated under an annual balanced budget (budgeted revenues equal or exceed budgeted expenditures), which is adopted by resolution and administered in accordance with State law. The legal level of control (the level at which expenditures may not legally exceed appropriations) for each legally adopted annual operating budget is at the fund/department level. Over the course of the year, the General fund was amended by the Board of Commissioners.

The most significant expenditure amendments are summarized as follows:

General Government

- General government had an overall increase of $700,000. Contingency of $1 million was eliminated to help absorb a 3% salary increase County-wide, as well as pandemic-related Hazard Pay for first responders.

Public Safety

- Public safety had an overall increase of $900,000 mainly due to pandemic-related Hazard Pay, salary increases, and various increased costs related to mitigation & prevention of the pandemic.

Public Works

- Public works had an overall decrease of $700,000 due to less expenditures related to paving.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of December 31, 2020, amounts to $157.8 million (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the County, such as roads, bridges, streets and sidewalks, drainage systems and other similar items.

Whitfield County's Capital Assets
(Net of Depreciation)

	Governmental Activities		Business Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Land	$ 13,042,262	$ 13,042,262	$ -	$ -	$ 13,042,262	$ 13,042,262
Construction in progress	3,687,429	1,582,260	-	-	3,687,429	1,582,260
Buildings and land improvements	43,982,545	43,133,621	-	-	43,982,545	43,133,621
Equipment and fixtures	14,077,655	10,294,578	24,975	26,825	14,102,630	10,321,403
Vehicles	2,404,248	2,273,289	104,236	188,852	2,508,484	2,462,141
Infrastructure	127,254,837	131,292,951	-	-	127,254,837	131,292,951
Total	$ 204,448,976	$ 201,618,961	$ 129,211	$ 215,677	$ 204,578,187	$ 201,834,638

See Note 5 for additional information Whitfield County's capital assets. The County's total increase in capital assets for the current fiscal year was 1.4%.

Governmental assets that were moved from construction in progress to the asset records during the year total approximately $8 million. The largest of the completed projects include the Hwy 201 realignment project and the Courthouse roof replacement. The Hwy 201 project was funded with SPLOST funds, while the Courthouse roof project was a general revenues expenditure.

Long-term Debt

As of December 31, 2020, Whitfield County's capital leases, revenue bonds, notes payable and intergovernmental liabilities totaled $30 million. This is an increase of $22.5 million from the prior year. See Note 7 for additional information on Whitfield County's long-term debt.

	Governmental Activities	
	2020	2019
Notes payable	$ 501,646	$ 205,118
Capital lease	-	296,488
Intergovernmental liability	26,500,000	2,700,000
Revenue bonds	2,987,000	4,252,000
Total	$ 29,988,646	$ 7,453,606

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

As of December 2020, Whitfield County's unemployment rate was 7.3%, about 3% higher than the prior year. This has been attributed to the pandemic. Under normal economic circumstances, the Board of Commissioners, along with the Joint Development Authority and municipalities, recognizes the need for a more diversified local economy and the need to recruit new businesses to the area. The Dalton-Whitfield County Joint Development Authority's economic development mission is to facilitate the long-term, positive economic growth of the community by

attracting jobs, diverse investments, and growing the tax base. These efforts recently led to the capital investment of $130 million to construct the world's largest solar cell manufacturing facility in the County's southern-located industrial park, Carbondale Business Park, along the I-75 corridor. This facility added approximately 525 employment positions to the County workforce when it opened in early 2019.

The County's assessed net taxable digest decreased by .2% in 2020 to $2,732 billion. Total exemptions on the gross digest increased to just over $1,010 billion. The 2019 rate of 8.812 was reduced by the Board of Commissioners by .5 mils to 8.312, set in August. Due to market conditions, the County has budgeted for a slight increase of 3% in the Net M&O digest for 2021. In 2012, the Whitfield County Board of Commissioners created three special tax districts to include all areas of Whitfield County outside the municipal limits of the City of Dalton for the purpose of providing adequate and equitable funding of certain jointly funded services between Whitfield County and the City of Dalton for the benefit of all such areas. A total millage rate of 2 mills was set for these special tax districts when they were created. For 2020, the millage rate for the special tax districts remained at 3.438. Any increases to the special tax district budgets and millage rates are expected to be minimal for 2021.

The County entered into LOST negotiations as required by state law with the City of Dalton and the other cities located within the county's borders in 2012. As a result of the outcome of these negotiations the County will receive a much smaller percentage of the LOST collections than it has received in past years. The County's share of LOST for fiscal years 2013 & 2014 was reduced from 83.24% to 64.50%. The County will see further declines every two years based on the new LOST certificate. The County's LOST percentage decreased to 63.752% for 2015 and 2016. The County's LOST percentage reduced for 2017 and 2018 to 62.653%, and will further reduce in 2019 and 2020 to 61.556% and 2021 and 2022 to 60.457%. Understandably, County leadership has been challenged to continuously provide the same level of services which have come to be expected by the citizenry with this sustained downward trend of reduced revenue. Positive economic conditions and historical trend data prompted a slight increase in budgeted collections in sales tax revenue in 2020 when compared with 2019 actual sales tax collections, although this does not overcome the loss of revenue as a result of the aforementioned LOST negotiations. TAVT collections began in the County in March 2013. Actual TAVT collections for 2020 were $4.3 million. The general fund budget reflects an increase in TAVT for the 2020 fiscal year, although recently passed legislation changed the allocation formula between the County and its four municipalities, resulting in 5% less future TAVT revenue for the County related to vehicles titled within any municipality. This is another financial stress factor with which the County must contend.

Voters passed a 1 penny sales tax in June of 2020 which raised the sales tax rate from 6% to 7% effective October 1, 2020. This one penny SPLOST is expected to raise approximately $66 million dollars and will be used to fund public safety equipment enhancements for local law enforcement, fire, road paving and improvements, bridge and culvert repair, construction of a new park and recreation facility, and many park improvements, including improvements to Miracle Field.

Other factors considered when preparing the 2021 budget included:

- A flat millage rate for 2021 for M&O and the special tax districts was assumed; however, economic factors may dictate a higher rate.
- General fund budget includes a $600,000 drawdown of General Fund's fund balance, in order to maintain service levels without a planned millage rate increase.
- OPEB costs will be funded on the pay-as-you-go basis.
- A full contribution to the defined benefit pension plan was budgeted in 2021. A rate of 10.5% was budgeted for all personnel under the DB plan. It is the intention of the Board to keep the plan at a 100% funded level.
- Health insurance costs are expected to increase 2%. A flat rate of 25% was applied to full-time salary costs to allocate health insurance expense to departments.

- Limited capital requests for facility improvements, equipment, and vehicles were considered in the 2021 General Fund budget, as other large capital needs will be paid for from the 2020 SPLOST.
- The County continues to evaluate the level of services desired by citizens and how to provide those services as economically as possible. Based on demographic considerations, demands for all types of public safety, courts, and general services are expected to continue at 2020 levels.
- The 2021 budget does not include a COLA for County employees.
- Departmental operating budgets will be held to prior year levels except where sufficient justification is provided.
- Due to the 2020 SPLOST, which includes a total of $9.4 million for paving and various other road projects, paving will not be included in the 2021 general fund budget.

Robust economic conditions coupled with prudent fiscal management resulted in the County's not needing a tax anticipation note (TAN) to help fund operations during 2020. Again for 2021, no TAN is currently anticipated, even with the COVID-19 economic impact. Cash flow projections are constantly updated through the year. Should forecasts indicate the need for short-term borrowing, the County has made initial preparations to quickly obtain such funding.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of Whitfield County finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact:

Whitfield County Finance Department
201 S. Hamilton Street, Fourth Floor
Dalton, Georgia 30720

Telephone: 706-275-7500
Website: www.whitfieldcountyga.com

BASIC FINANCIAL STATEMENTS

The basic financial statements include the government-wide statement of net position and government-wide statement of activities which include all of the primary government's governmental activities, business-type activities and component units. In addition, the basic financial statements include the fund financial statements and the notes to the financial statements.

WHITFIELD COUNTY, GEORGIA

Statement of Net Position

December 31, 2020

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Whitfield County Health Department
ASSETS				
Current Assets:				
Cash	$ 64,753,901	$ -	$ 64,753,901	$ 3,265,060
Taxes receivable, net of allowances	7,023,459	-	7,023,459	-
Accounts receivable, net of allowances	53,039	6,734	59,773	393,145
Due from other governments	4,124,381	153,246	4,277,627	965,820
Internal balances	60,152	(60,152)	-	-
Prepaid items	421,669	5,131	426,800	-
Inventory	-	-	-	769
Total Current Assets	76,436,601	104,959	76,541,560	4,624,794
Noncurrent Assets:				
Restricted Assets:				
Cash and cash equivalents	31,412	-	31,412	-
Investment in joint venture	1,228,282	16,932,187	18,160,469	-
Net OPEB asset	-	-	-	285,593
Capital Assets:				
Nondepreciable capital assets	16,729,691	-	16,729,691	-
Depreciable capital assets, net	187,719,285	129,211	187,848,496	94,870
Total Noncurrent Assets	205,708,670	17,061,398	222,770,068	380,463
TOTAL ASSETS	282,145,271	17,166,357	299,311,628	5,005,257
DEFERRED OUTFLOWS OF RESOURCES				
OPEB related items	2,125,241	-	2,125,241	257,848
Pension related items	8,153,043	-	8,153,043	764,907
TOTAL DEFERRED OUTFLOWS OF RESOURCES	10,278,284	-	10,278,284	1,022,755
LIABILITIES				
Current Liabilities:				
Accounts payable	2,525,771	1,997	2,527,768	19,713
Accrued salaries and payroll taxes	3,245,508	34,143	3,279,651	-
Unearned revenue	69,500	8,487	77,987	-
Due to other governments	439	-	439	396,596
Claims payable	1,130,098	-	1,130,098	-
Compensated absences payable, current portion	341,216	9,907	351,123	115,177
Intergovernmental agreement, current portion	6,538,000	-	6,538,000	-
Bonds payable, current portion	859,000	-	859,000	-
Total Current Liabilities	14,709,532	54,534	14,764,066	531,486
Noncurrent Liabilities:				
Compensated absences payable	1,500,023	8,806	1,508,829	115,177
Bonds payable	2,128,000	-	2,128,000	-
Intergovernmental agreement	19,962,000	-	19,962,000	-
Notes payable	501,646	-	501,646	-
Net pension liability	13,021,315	-	13,021,315	3,739,834
Net OPEB obligation	9,427,500	-	9,427,500	1,027,525
Total Noncurrent Liabilities	46,540,484	8,806	46,549,290	4,882,536
TOTAL LIABILITIES	61,250,016	63,340	61,313,356	5,414,022
DEFERRED INFLOWS OF RESOURCES				
OPEB related items	714,100	-	714,100	1,419,842
Pension related items	2,632,470	-	2,632,470	148,909
TOTAL DEFERRED INFLOWS OF RESOURCES	3,346,570	-	3,346,570	1,568,751
NET POSITION				
Net investment in capital assets	174,460,330	129,211	174,589,541	94,870
Restricted for:				
Judicial	1,450,685	-	1,450,685	-
Public Safety	2,556,118	-	2,556,118	-
Culture and recreation	94,322	-	94,322	-
Housing and development	83,618	-	83,618	-
Construction and capital outlay	33,727,318	-	33,727,318	-
Debt service	2,528	-	2,528	-
Program income	-	-	-	189,509
Unrestricted	15,452,050	16,973,806	32,425,856	(1,239,140)
TOTAL NET POSITION (DEFICIT)	$ 227,826,969	$ 17,103,017	$ 244,929,986	$ (954,761)

See accompanying notes to the basic financial statements.

WHITFIELD COUNTY, GEORGIA
Statement of Activities
For the Year Ended December 31, 2020

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
PRIMARY GOVERNMENT:				
Governmental Activities:				
General government	$ 10,413,798	$ 1,555,888	$ 4,751,661	$ 9,811
Judicial	8,177,965	1,962,345	1,069,763	-
Public safety	34,700,656	3,406,440	183,925	1,996,559
Public works	14,857,237	228,070	350,000	1,213,197
Health and welfare	541,984	-	6,701	-
Culture and recreation	1,827,612	121,287	-	4,835
Housing and development	3,746,930	448,921	616,741	-
Interest on long-term debt	522,205	-	-	-
Total Governmental Activities	74,788,387	7,722,951	6,978,791	3,224,402
Business-Type Activities:				
Dalton/Whitfield Solid Waste Management	1,298,396	-	-	-
Northwest GA Trade and Covention Center	251,053	-	-	-
Whitfield Transit System	709,240	64,957	595,387	-
Total Business-Type Activities	2,258,689	64,957	595,387	-
Total - Primary Government	$ 77,047,076	$ 7,787,908	$ 7,574,178	$ 3,224,402
Component Units:				
Whitfield County Health Department	$ 5,051,379	$ 3,192,727	$ 2,202,566	$ -
Total - Component Units	$ 5,051,379	$ 3,192,727	$ 2,202,566	$ -

GENERAL REVENUES:
Taxes:
Property tax
Sales tax
Insurance premium tax
Alcohol beverage taxes
Hotel/Motel taxes
Other taxes
Interest earned
Miscellaneous
Total General Revenues
Transfers
Total General Revenues and Transfers

Change in Net Position

NET POSITION (DEFICIT), BEGINNING OF YEAR
NET POSITION (DEFICIT), END OF YEAR

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position			
			Component Unit
Primary Government			
Governmental Activities	Business-Type Activities	Total	Whitfield County Health Department
$ (4,096,438)	$ -	$ (4,096,438)	$ -
(5,145,857)	-	(5,145,857)	-
(29,113,732)	-	(29,113,732)	-
(13,065,970)	-	(13,065,970)	-
(535,283)	-	(535,283)	-
(1,701,490)	-	(1,701,490)	-
(2,681,268)	-	(2,681,268)	-
(522,205)	-	(522,205)	-
(56,862,243)	-	(56,862,243)	-
-	(1,298,396)	(1,298,396)	-
-	(251,053)	(251,053)	-
-	(48,896)	(48,896)	-
-	(1,598,345)	(1,598,345)	-
(56,862,243)	(1,598,345)	(58,460,588)	-
-	-	-	343,914
-	-	-	343,914
31,611,939	-	31,611,939	-
18,423,324	-	18,423,324	-
4,838,448	-	4,838,448	-
439,003	-	439,003	-
137,042	-	137,042	-
576,690	-	576,690	-
78,421	-	78,421	25,886
485,654	-	485,654	-
56,590,521	-	56,590,521	25,886
(43,631)	43,631	-	-
56,546,890	43,631	56,590,521	25,886
(315,353)	(1,554,714)	(1,870,067)	369,800
228,142,322	18,657,731	246,800,053	(1,324,561)
$ 227,826,969	$ 17,103,017	$ 244,929,986	$ (954,761)

See accompanying notes to the basic financial statements.

WHITFIELD COUNTY, GEORGIA

Balance Sheet

Governmental Funds

December 31, 2020

	General Fund	Special Fire District Fund	SPLOST 2015 Fund	SPLOST 2020 Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	$ 24,612,227	$ 1,731,316	$ 5,316,992	$ 23,754,896	$ 7,579,709	$ 62,995,140
Receivables (net of allowance for uncollectibles):						
Taxes	5,845,443	937,759	-	-	240,257	7,023,459
Accounts	50,830	-	-	-	2,209	53,039
Due from other funds	687,558	93,666	-	-	-	781,224
Due from other governments	1,624,965	-	-	1,847,764	651,652	4,124,381
Restricted cash	-	-	-	-	31,412	31,412
Prepaid items	421,669	-	-	-	-	421,669
TOTAL ASSETS	$ 33,242,692	$ 2,762,741	$ 5,316,992	$ 25,602,660	$ 8,505,239	$ 75,430,324
LIABILITIES						
Accounts payable	$ 522,073	$ 87,003	$ 388,291	$ 1,175,127	$ 319,876	$ 2,492,370
Accrued liabilities	2,420,368	627,993	-	-	197,147	3,245,508
Due to other funds	-	-	582,444	-	138,628	721,072
Due to other governments	439	-	-	-	-	439
Unearned revenue	69,500	-	-	-	-	69,500
TOTAL LIABILITIES	3,012,380	714,996	970,735	1,175,127	655,651	6,528,889
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	1,421,999	255,112	-	-	63,325	1,740,436
TOTAL DEFERRED INFLOWS OF RESOURCES	1,421,999	255,112	-	-	63,325	1,740,436
FUND BALANCES						
Nonspendable:						
Prepaid items	421,669	-	-	-	-	421,669
Restricted:						
Judicial	-	-	-	-	1,450,685	1,450,685
Public safety	-	1,792,633	-	-	508,373	2,301,006
Culture and recreation	-	-	-	-	31,608	31,608
Housing and development	-	-	-	-	83,618	83,618
Construction and capital outlay	-	-	4,346,257	24,427,533	4,953,528	33,727,318
Debt service	-	-	-	-	2,528	2,528
Committed:						
Construction and capital outlay	-	-	-	-	756,559	756,559
Unassigned	28,386,644	-	-	-	(636)	28,386,008
TOTAL FUND BALANCES	28,808,313	1,792,633	4,346,257	24,427,533	7,786,263	67,160,999
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 33,242,692	$ 2,762,741	$ 5,316,992	$ 25,602,660	$ 8,505,239	$ 75,430,324

See accompanying notes to the basic financial statements.

WHITFIELD COUNTY, GEORGIA

Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2020

TOTAL GOVERNMENTAL FUND BALANCES		$ 67,160,999
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Cost	$ 927,378,492	
Less accumulated depreciation	(722,929,516)	204,448,976
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		
Property taxes		1,740,436
Internal service funds are used by management to charge the costs of workers' compensation and health insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.		595,262
Total OPEB liabilities are not due and payable in the current period and therefore not reported in the governmental funds.		
Total OPEB liability	(9,427,500)	
Deferred outflows of resources - OPEB related items	2,125,241	
Deferred inflows of resources - OPEB related items	(714,100)	(8,016,359)
Investment in joint venture		1,228,282
The net pension liability and the related deferred outflows of resources and deferred inflows of resources are not expected to be liquidated with current available financial resources and therefore are not reported in the governmental funds.		
Deferred outflows of resources - pension related items	8,153,043	
Deferred inflows of resources - pension related items	(2,632,470)	
Net pension liability	(13,021,315)	(7,500,742)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Bonds payable	(2,987,000)	
Notes payable	(501,646)	
Compensated absences	(1,841,239)	
Intergovernmental agreement payable	(26,500,000)	(31,829,885)
NET POSITION OF GOVERNMENTAL ACTIVITIES		$ 227,826,969

See accompanying notes to the basic financial statements.

WHITFIELD COUNTY, GEORGIA

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2020

	General Fund	Special Fire District Fund	SPLOST 2015 Fund	SPLOST 2020 Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	$ 40,912,329	$ 9,077,677	$ 1,319,805	$ 4,812,499	$ 1,187,125	$ 57,309,435
Licenses and permits	526,071	500	-	-	-	526,571
Intergovernmental revenues	6,321,576	1,987,695	350,000	-	1,148,319	9,807,590
Charges for services	3,077,566	-	-	-	2,064,014	5,141,580
Fines, forfeitures and penalties	751,321	-	-	-	422,263	1,173,584
Investment earnings	76,853	495	40,290	544	23,572	141,754
Contributions and donations	12,709	6,325	-	-	96,950	115,984
Miscellaneous	1,163,504	1,228	-	-	212,963	1,377,695
TOTAL REVENUES	52,841,929	11,073,920	1,710,095	4,813,043	5,155,206	75,594,193
EXPENDITURES						
Current:						
General government	8,978,357	-	-	-	-	8,978,357
Judicial	6,419,648	-	-	-	862,824	7,282,472
Public safety	18,932,769	8,927,467	-	-	2,607,151	30,467,387
Public works	6,163,637	-	-	-	589,375	6,753,012
Health and welfare	364,984	-	-	-	177,000	541,984
Culture and recreation	940,665	-	-	-	509,186	1,449,851
Housing and development	2,213,796	-	-	-	1,495,950	3,709,746
Capital outlay	-	33,300	4,960,629	3,942,526	7,303,016	16,239,471
Intergovernmental	-	-	667,620	-	510	668,130
Debt service:						
Principal	1,265,000	255,000	296,488	-	-	1,816,488
Interest	106,959	88,784	22,391	280,750	477	499,361
Bond issuance costs	-	-	-	22,844	-	22,844
TOTAL EXPENDITURES	45,385,815	9,304,551	5,947,128	4,246,120	13,545,489	78,429,103
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	7,456,114	1,769,369	(4,237,033)	566,923	(8,390,283)	(2,834,910)
OTHER FINANCING SOURCES (USES)						
Proceeds from sale of capital assets	21,705	9,759	-	-	-	31,464
Bond proceeds	-	-	-	26,500,000	-	26,500,000
Payment to escrow - current refund	-	-	-	(2,700,000)	-	(2,700,000)
Issuance of note payable	-	-	-	-	296,528	296,528
Transfers in	1,397,048	-	-	60,610	7,423,069	8,880,727
Transfers out	(7,218,701)	(1,556,643)	-	-	(149,014)	(8,924,358)
TOTAL OTHER FINANCING SOURCES (USES)	(5,799,948)	(1,546,884)	-	23,860,610	7,570,583	24,084,361
NET CHANGE IN FUND BALANCES	1,656,166	222,485	(4,237,033)	24,427,533	(819,700)	21,249,451
FUND BALANCES - BEGINNING OF YEAR	27,152,147	1,570,148	8,583,290	-	8,605,963	45,911,548
FUND BALANCES - END OF YEAR	$ 28,808,313	$ 1,792,633	$ 4,346,257	$ 24,427,533	$ 7,786,263	$ 67,160,999

See accompanying notes to the basic financial statements.

WHITFIELD COUNTY, GEORGIA

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended December 31, 2020

NET CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS		$ 21,249,451
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.		
Depreciation expense	$ (8,969,113)	
Capital outlay	11,810,972	2,841,859
The net effect of various miscellaneous transactions involving capital assets (i.e. sales and disposals) is to decrease net position.		(11,844)
The net effect of various miscellaneous transactions involving noncurrent assets (investment in joint venture) is to increase net position.		205,461
Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the funds.		
Property taxes		(1,282,989)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Issuance of note payable	(296,528)	
Bond proceeds	(26,500,000)	
Principal retirement	1,816,488	
Payment on intergovernmental agreement	2,700,000	(22,280,040)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Change in compensated absences	(39,217)	
Change in OPEB expense	(445,610)	
Change in pension expense	(186,772)	(671,599)
The internal service funds are used by management to charge the costs of workers' compensation and health insurance to individual funds.		(365,652)
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES		$ (315,353)

See accompanying notes to the basic financial statements.

WHITFIELD COUNTY, GEORGIA

General Fund

Statement of Revenues, Expenditures, and Changes in

Fund Balance - Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Taxes:				
Property taxes	$ 24,839,000	$ 24,839,000	$ 22,629,213	$ (2,209,787)
Motor vehicle and mobile home taxes	-	-	545,954	545,954
Motor vehicle title ad valorem tax	4,000,000	4,000,000	4,328,590	328,590
Alternative ad valorem tax	130,000	130,000	102,725	(27,275)
Local option sales taxes	11,100,000	11,917,643	12,153,696	236,053
Transfer taxes	115,000	115,000	137,324	22,324
Franchise taxes	425,000	425,000	469,810	44,810
Alcoholic beverage taxes	405,000	405,000	439,003	34,003
Business taxes	110,000	110,000	106,014	(3,986)
Total taxes	41,124,000	41,941,643	40,912,329	(1,029,314)
Licenses and permits	558,300	558,300	526,071	(32,229)
Intergovernmental revenues	2,445,898	7,835,738	6,321,576	(1,514,162)
Charges for services	2,960,530	2,960,530	3,077,566	117,036
Fines, forfeitures and penalties	1,082,000	1,082,000	751,321	(330,679)
Investment earnings	5,000	5,000	76,853	71,853
Contributions and donations	3,500	3,500	12,709	9,209
Miscellaneous	1,247,584	1,247,584	1,163,504	(84,080)
TOTAL REVENUES	**49,426,812**	**55,634,295**	**52,841,929**	**(2,792,366)**
EXPENDITURES				
General Government:				
Administration	595,240	657,161	657,093	68
Board of Elections	404,524	437,142	437,110	32
Finance	774,462	781,332	768,439	12,893
Information Technology	1,083,381	1,164,372	1,156,167	8,205
Human Resources	500,663	528,346	527,845	501
Tax Commissioner	1,507,039	1,595,039	1,594,718	321
Tax Assessor	1,695,288	1,651,995	1,523,428	128,567
Board of Equalization	14,852	14,852	4,787	10,065
Buildings and Grounds	1,503,564	1,512,551	1,375,246	137,305
Public Information	35,371	41,871	41,862	9
Contingency	1,000,000	-	-	-
Attorney fees	230,000	230,000	180,690	49,310
Liability insurance	540,000	598,500	598,244	256
Audit fees	58,350	58,350	33,349	25,001
General administrative fees	82,000	82,000	79,379	2,621
Total General Government	**10,024,734**	**9,353,511**	**8,978,357**	**375,154**

(Continued)

See accompanying notes to the basic financial statements.

WHITFIELD COUNTY, GEORGIA

General Fund

Statement of Revenues, Expenditures, and Changes in

Fund Balance - Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
EXPENDITURES-continued				
Judicial:				
Judicial Administration	$ 595,189	$ 597,972	$ 539,757	$ 58,215
Judge Morris' Office	51,902	53,002	52,142	860
Judge Boyett's Office	52,802	52,802	46,080	6,722
Judge Willbank's Office	53,727	61,127	61,011	116
Judge Minter's Office	53,152	56,152	55,901	251
Clerk of Superior Court	990,220	997,435	969,822	27,613
District Attorney	1,470,876	1,470,876	1,453,699	17,177
Magistrate Court	1,005,298	1,011,971	995,665	16,306
Probate Court	565,527	578,923	577,504	1,419
Juvenile Court	984,196	991,183	983,533	7,650
Public Defender	771,129	771,129	684,534	86,595
Total Judicial	**6,594,018**	**6,642,572**	**6,419,648**	**222,924**
Public Safety:				
Sheriff's Department	8,399,029	8,717,791	8,708,214	9,577
Correctional Center	8,794,885	9,381,792	9,337,452	44,340
Coroner	99,240	99,240	91,553	7,687
Animal Control	275,591	280,305	280,167	138
Emergency Management	254,219	266,611	265,383	1,228
Emergency Medical Services	250,000	250,000	250,000	-
Total Public Safety	**18,072,964**	**18,995,739**	**18,932,769**	**62,970**
Public Works:				
Public Works	7,320,353	6,614,122	6,163,637	450,485
Total Public Works	**7,320,353**	**6,614,122**	**6,163,637**	**450,485**
Health and Welfare:				
Physical and Mental Health	250,000	250,000	250,000	-
Family Support Council	10,000	10,000	10,000	-
Greenhouse Advocacy	15,000	15,000	15,000	-
Family and Children Services	80,000	80,000	80,000	-
Department of Veterans Service	1,000	1,000	984	16
Pauper Fund	16,000	16,000	9,000	7,000
Total Health and Welfare	**372,000**	**372,000**	**364,984**	**7,016**
Culture and Recreation:				
Parks and Recreation	1,160,729	993,989	940,665	53,324
Total Culture and Recreation	**1,160,729**	**993,989**	**940,665**	**53,324**

(Continued)

See accompanying notes to the basic financial statements.

WHITFIELD COUNTY, GEORGIA

General Fund

Statement of Revenues, Expenditures, and Changes in

Fund Balance - Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
EXPENDITURES-continued				
Housing and Development:				
County Extension Service	$ 125,553	$ 125,553	$ 100,918	$ 24,635
Inspections and Enforcement	446,050	467,686	467,538	148
County Planner	48,000	48,000	48,000	-
Metropolitan Planning Organization	234,273	203,763	164,418	39,345
County Engineer	782,221	789,619	738,812	50,807
Timber protection	7,868	7,878	7,875	3
Intergovernmental payments	629,137	686,337	686,235	102
Total Housing and Development	**2,273,102**	**2,328,836**	**2,213,796**	**115,040**
Debt Service:				
Principal payments	1,265,000	1,265,000	1,265,000	-
Interest payments	107,300	107,300	106,959	341
Total Debt Service	**1,372,300**	**1,372,300**	**1,371,959**	**341**
TOTAL EXPENDITURES	**47,190,200**	**46,673,069**	**45,385,815**	**1,287,254**
EXCESS OF REVENUES OVER EXPENDITURES	2,236,612	8,961,226	7,456,114	(1,505,112)
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	134,000	134,000	21,705	(112,295)
Transfers in	60,000	60,000	1,397,048	1,337,048
Transfers out	(2,161,484)	(7,384,416)	(7,218,701)	165,715
TOTAL OTHER FINANCING SOURCES (USES)	(1,967,484)	(7,190,416)	(5,799,948)	1,390,468
NET CHANGE IN FUND BALANCE	269,128	1,770,810	1,656,166	(114,644)
FUND BALANCE - BEGINNING OF YEAR	27,152,147	27,152,147	27,152,147	-
FUND BALANCE - END OF YEAR	$ 27,421,275	$ 28,922,957	$ 28,808,313	$ (114,644)

See accompanying notes to the basic financial statements.

WHITFIELD COUNTY, GEORGIA

Special Fire District Special Revenue Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Taxes	$ 8,718,200	$ 8,718,200	$ 9,077,677	$ 359,477
Licenses and permits	-	-	500	500
Intergovernmental revenues	19,000	2,006,695	1,987,695	(19,000)
Investment earnings	-	-	495	495
Contributions and donations	-	-	6,325	6,325
Miscellaneous	-	-	1,228	1,228
TOTAL REVENUES	8,737,200	10,724,895	11,073,920	349,025
EXPENDITURES				
Current:				
Public Safety	8,440,539	8,596,743	8,927,467	(330,724)
Capital outlay	115,950	115,950	33,300	82,650
Debt service:				
Principal	265,000	265,000	255,000	10,000
Interest and fiscal charges	84,780	84,780	88,784	(4,004)
TOTAL EXPENDITURES	8,906,269	9,062,473	9,304,551	(242,078)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(169,069)	1,662,422	1,769,369	106,947
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	3,500	3,500	9,759	6,259
Transfers out	-	(1,505,500)	(1,556,643)	(51,143)
TOTAL OTHER FINANCING SOURCES (USES)	3,500	(1,502,000)	(1,546,884)	(44,884)
NET CHANGE IN FUND BALANCES	(165,569)	160,422	222,485	62,063
FUND BALANCES - BEGINNING OF YEAR	1,570,148	1,570,148	1,570,148	-
FUND BALANCES - END OF YEAR	$ 1,404,579	$ 1,730,570	$ 1,792,633	$ 62,063

See accompanying notes to the basic financial statements.

WHITFIELD COUNTY, GEORGIA

Statement of Net Position

Proprietary Funds

December 31, 2020

	Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Non-Major Enterprise Fund Whitfield Transit System	Total	Internal Service Fund
ASSETS					
Current Assets:					
Cash	$ -	$ -	$ -	$ -	$ 1,758,761
Accounts receivables	-	-	6,734	6,734	-
Due from other governments	-	-	153,246	153,246	-
Prepaid items	-	-	5,131	5,131	-
Total Current Assets	-	-	165,111	165,111	1,758,761
Noncurrent Assets:					
Equipment and fixtures	-	-	37,000	37,000	-
Vehicles	-	-	573,990	573,990	-
Less accumulated depreciation	-	-	(481,779)	(481,779)	-
Net capital assets	-	-	129,211	129,211	-
Investment in Joint Venture	13,327,919	3,604,268	-	16,932,187	-
Total Noncurrent Assets	13,327,919	3,604,268	129,211	17,061,398	-
TOTAL ASSETS	$ 13,327,919	$ 3,604,268	$ 294,322	$ 17,226,509	$ 1,758,761
LIABILITIES					
Current Liabilities:					
Accounts payable	$ -	$ -	$ 1,997	$ 1,997	$ 33,401
Accrued liabilities	-	-	34,143	34,143	-
Claims payable	-	-	-	-	1,130,098
Due to other funds	-	-	60,152	60,152	-
Unearned revenue	-	-	8,487	8,487	-
Compensated absences, due in one year	-	-	9,907	9,907	-
Total Current Liabilities	-	-	114,686	114,686	1,163,499
Non-Current Liabilities:					
Compensated absences	-	-	8,806	8,806	-
Total Non-Current Liabilities	-	-	8,806	8,806	-
TOTAL LIABILITIES	-	-	123,492	123,492	1,163,499
NET POSITION					
Investment in capital assets	-	-	129,211	129,211	-
Unrestricted	13,327,919	3,604,268	41,619	16,973,806	595,262
TOTAL NET POSITION	13,327,919	3,604,268	170,830	17,103,017	595,262
TOTAL LIABILITIES AND NET POSITION	$ 13,327,919	$ 3,604,268	$ 294,322	$ 17,226,509	$ 1,758,761

See accompanying notes to the basic financial statements.

WHITFIELD COUNTY, GEORGIA

Statement of Revenues, Expenses, and Changes in Net Position

Proprietary Funds

For the Year Ended December 31, 2020

	Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Non-Major Enterprise Fund Whitfield Transit System	Total	Internal Service FundS
OPERATING REVENUES					
Charges for services	$ -	$ -	64,957	$ 64,957	$ 8,539,624
Miscellaneous	-	-	-	-	121,112
TOTAL OPERATING REVENUES	-	-	64,957	64,957	8,660,736
OPERATING EXPENSES					
Personal services and employee benefits	-	-	544,024	544,024	-
Purchased and contractual services	-	-	28,580	28,580	-
Supplies	-	-	46,053	46,053	-
Depreciation	-	-	86,466	86,466	-
Self-insured insurance	-	-	-	-	9,026,388
Other	-	-	4,117	4,117	-
TOTAL OPERATING EXPENSES	-	-	709,240	709,240	9,026,388
OPERATING LOSS	-	-	(644,283)	(644,283)	(365,652)
NON-OPERATING INCOME (EXPENSE)					
Intergovernmental revenues	-	-	595,387	595,387	-
Loss on joint venture	(1,298,396)	(251,053)	-	(1,549,449)	-
TOTAL NON-OPERATING INCOME (EXPENSE)	(1,298,396)	(251,053)	595,387	(954,062)	-
LOSS BEFORE TRANSFERS	(1,298,396)	(251,053)	(48,896)	(1,598,345)	(365,652)
Transfers in	-	-	43,631	43,631	201,500
Transfers out	-	-	-	-	(201,500)
CHANGE IN NET POSITION	(1,298,396)	(251,053)	(5,265)	(1,554,714)	(365,652)
NET POSITION					
BEGINNING OF YEAR	14,626,315	3,855,321	176,095	18,657,731	960,914
END OF YEAR	$ 13,327,919	$ 3,604,268	$ 170,830	$ 17,103,017	$ 595,262

See accompanying notes to the basic financial statements.

WHITFIELD COUNTY, GEORGIA

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2020

	Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Non-Major Enterprise Fund Whitfield Transit System	Total	Internal Service FundS
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	$ -	$ -	$ 81,476	$ 81,476	$ 8,660,736
Cash payments to employees for services	-	-	(534,714)	(534,714)	-
Cash payments for goods and services	-	-	(116,610)	(116,610)	(9,059,920)
NET CASH USED IN OPERATING ACTIVITIES	-	-	(569,848)	(569,848)	(399,184)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Intergovernmental receipts	-	-	526,217	526,217	-
Transfers in	-	-	43,631	43,631	-
NET CASH PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES	-	-	569,848	569,848	-
NET DECREASE IN CASH AND CASH EQUIVALENTS	-	-	-	-	(399,184)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	-	-	-	-	2,157,945
CASH AND CASH EQUIVALENTS - END OF YEAR	$ -	$ -	$ -	$ -	$ 1,758,761

(Continued)

See accompanying notes to the basic financial statements.

WHITFIELD COUNTY, GEORGIA

Statement of Cash Flows

Proprietary Funds (Continued)

For the Year Ended December 31, 2020

	Enterprise Funds				
	Dalton/ Whitfield Solid Waste Management	Northwest Georgia Trade and Convention Center	Non-Major Enterprise Fund Whitfield Transit System	Total	Internal Service Funds
RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES					
Operating loss	$ -	$ -	$ (644,283)	$ (644,283)	$ (365,652)
Adjustments:					
Depreciation	-	-	86,466	86,466	-
(Increase) decrease in assets:					
Accounts receivable	-	-	15,028	15,028	-
Increase (decrease) in liabilities:					
Accounts payable	-	-	(1,758)	(1,758)	(46,942)
Unearned revenue	-	-	1,491	1,491	-
Accrued liabilities	-	-	4,043	4,043	-
Compensated absences	-	-	5,267	5,267	-
Claims payable	-	-	-	-	13,410
Due to other funds	-	-	(36,102)	(36,102)	-
NET CASH USED IN OPERATING ACTIVITIES	$ -	$ -	$ (569,848)	$ (569,848)	$ (399,184)

See accompanying notes to the basic financial statements.

WHITFIELD COUNTY, GEORGIA

Statement of Fiduciary Net Position
December 31, 2020

	Custodial Funds
ASSETS	
Cash and cash equivalents	$ 2,173,715
Taxes receivable	9,076,617
TOTAL ASSETS	11,250,332
LIABILITIES	
Due to other governments	1,120,746
Accrued items and other	641,145
Uncollected taxes	9,076,617
TOTAL LIABILITIES	10,838,508
NET POSITION	
Restricted for individuals, organizations, and other governments	411,824
TOTAL NET POSITION	411,824
TOTAL LIABILITIES AND NET POSITION	$ 11,250,332

See accompanying notes to the basic financial statements.

WHITFIELD COUNTY, GEORGIA

Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2020

	Custodial Funds
ADDITIONS	
Taxes	$ 115,990,451
Fines and fees	9,459,286
Interest income	1,473
TOTAL ADDITIONS	125,451,210
DEDUCTIONS	
Taxes and fees paid to other governments	115,990,451
Payments to other Whitfield County entities	3,379,573
Payments to others	6,003,779
TOTAL DEDUCTIONS	125,373,803
NET INCREASE IN NET POSITION	77,407
NET POSITION - BEGINNING OF YEAR, AS RESTATED	334,417
NET POSITION - END OF YEAR	$ 411,824

See accompanying notes to the basic financial statements.

NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are a required component of the basic financial statements of the County. The notes present required and essential information for the fair presentation of the statements that have not been disclosed on the face of the financial statements.

Whitfield County, Georgia (the "County"), was incorporated in 1851 under the provisions of the Constitution of the State of Georgia. The County operates under a Board-Administrator form of government. The County is governed by a board of five commissioners elected by the voters of the County.

Note 1 Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the County's accounting policies are described below.

A. Reporting Entity

The reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; (2) the County is legally entitled to or can otherwise access the organization's resources; (3) the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or (4) the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identifies the financial data of the County's discretely presented component units is reported separately to emphasize that it is legally separate from the County.

Whitfield County Department of Public Health (Board of Health) – The Board of Health provides health care services and health education to residents of Whitfield County. The Board of Health receives financial support from Whitfield County, Georgia, the State of Georgia, and the Federal Government. The County Commission appoints a majority of the Board of Directors and approves the budget of the Board of Health. The Board of Health issued separately audited financial statements with a fiscal year ended June 30, 2020. Copies of these financial statements may be obtained from their administrative office at:

Whitfield County Department of Public Health
1710 Whitehouse Court
Dalton, Georgia 30720

Note 1 Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component unit are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities which are generally supported by taxes and County general revenues, from business-type activities which are generally financed in whole or in part with fees charged to external customers. The activity of the internal service funds (i.e., Health Insurance Fund and Workers' Compensation Fund) is eliminated to avoid duplicating revenues and expenses.

The statement of net position presents the financial position of the governmental and business-type activities of the County and the County's discretely presented component unit at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and, therefore, clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services, which report fees and other charges to users of the County's services; (2) operating grants and contributions, which finance annual operating activities including restricted investment income; and (3) capital grants and contributions, which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which functions the revenues are *restricted*.

Taxes and other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business-type activity is self-financing or draws from the general revenues of the County.

Note 1 Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation (Continued)

Fund Financial Statements – During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns with composite columns for non-major funds. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used and fund liabilities are assigned to the fund from which they will be liquidated.

The following are the major governmental funds:

General Fund – The General Fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose, provided it is expended or transferred according to the general laws of Georgia.

Special Fire District Fund – This major special revenue fund is used to account for the revenues of a specific property tax levy for all areas outside of the City of Dalton for funding the fire departments located in Whitfield County.

SPLOST 2015 Fund – This major capital projects fund is used to account for the acquisition and construction of major facilities funded by the 2015 special purpose local option sales tax.

SPLOST 2020 Fund – This major capital projects fund is used to account for the acquisition and construction of major facilities funded by the 2020 special purpose local option sales tax.

Note 1 Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation (Continued)

Proprietary Funds – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The County reports the following major proprietary funds:

Dalton/Whitfield Solid Waste Management Fund – This major enterprise fund is used to account for the County's 50% equity interest in the joint venture with the City of Dalton.

Northwest Georgia Trade and Convention Center – This major enterprise fund is used to account for the County's 50% equity interest in the joint venture with the City of Dalton.

Additionally, the County reports the following fund types:

Special Revenue Funds – these funds are used to account for the various grant funded revenues as well as various court imposed fines and forfeiture revenues and the expenditures of those restricted and committed revenues.

Capital Project Funds – these funds are used to account for the capital related outlays of the County's older SPLOST dollars, bond financed projects, and other general capital outlays of the County.

Debt Service Fund – this fund is used to account for the debt service payments on County backed long-term financing instruments.

Internal Service Funds – Internal service funds are used to account for the accumulation of resources to be used for health and workers' compensation insurance costs, as the County is partially self-insured.

Fiduciary Funds – Fiduciary fund reporting focuses on net position. The County's fiduciary funds are custodial funds. Constitutional officers use these funds to temporarily hold assets.

C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Note 1 Summary of Significant Accounting Policies (Continued)

C. Measurement Focus (Continued)

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the statements of net position. The statements of changes in net position present increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statements of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

Note 1 Summary of Significant Accounting Policies (Continued)

D. Basis of Accounting (Continued)

Revenues – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales tax, property tax, grants, and donations. On an accrual basis, revenue from sales tax is recognized in the period in which the taxable sale takes place.

Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 4). Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days for property taxes and one year for all other revenue) before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property tax, sales tax, interest, and federal and state grants.

Unearned Revenue – Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied in voluntary exchange transactions.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

E. Cash, Cash Equivalents and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

State of Georgia law authorizes the County to invest in the following types of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the government or governmental agency
- Obligations of any corporation of the government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund 1)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Note 1 Summary of Significant Accounting Policies (Continued)

E. Cash, Cash Equivalents and Investments (Continued)

Any investment or deposit in excess of the Federal Deposit Insurance Corporation (FDIC) insured amount must be secured by either (a) security pledges of 110% of an equivalent amount of State or U.S. obligations, or (b) the financial institute participating in the Georgia Secure Deposit Program, administered by the Office of State Treasurer.

Georgia Fund 1, created by OCGA 36-83-8, is a stable asset value investment pool that follows Standard and Poor's criteria for AAAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1.00 per share. The pool also adjusts the value of its investments to fair value as of year-end and the County's investment in the Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation.

The County's nonparticipating interest-earning investment contracts are recorded at cost. The remaining investments are recorded at fair value. Increases or decreases in fair value during the year are recognized as a component of interest income.

F. Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles. Unbilled water charges are accrued as receivables and revenue at December 31, 2020.

G. Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2020, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reported as nonspendable as this amount is not available for general appropriation.

Note 1 Summary of Significant Accounting Policies (Continued)

I. Restricted Assets

Sinking fund resources in the 2015 SPLOST Fund and 2020 SPLOST Fund are restricted to the payment of bond principal and interest requirements as they become due.

Other prepaid items represent insurance coverage policies which provide coverage which extends beyond the December 31, 2020 year end.

J. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise fund statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their estimated acquisition values as of the date received. The County maintains a capitalization threshold of $10,000 and an estimated useful life in excess of two years. The County's infrastructure consists of roads, bridges, water lines, detention ponds, and runways. Improvements to capital assets are capitalized.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

All reported capital assets are depreciated except for land, right-of-ways, detention ponds, and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Infrastructure assets acquired subsequent to January 1, 2003, are included in the amounts reported. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings	7 - 40 years
Equipment and fixtures	3 – 20 years
Vehicles	5 – 10 years
Infrastructure	40 years

Note 1 - Summary of Significant Accounting Policies (Continued)

K. Compensated Absences

Compensated absence benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Employees are permitted to accumulate paid time off up to 20 days. The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "*when due*."

L. Bond Premiums, Discounts and Issuance Costs

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the term of the bonds using the effective interest method. Bonds payable are reported net of the applicable discount or premium. Issuance costs are expensed in the period in which they are incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the assets, liabilities, and deferred inflows of resources under the current financial resources management focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purpose for which amounts in those funds can be spent.

Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Note 1 Summary of Significant Accounting Policies (Continued)

M. Fund Equity (Continued)

Restricted – Fund balances are reported as restricted when they include amounts that can be spent only for the specific purposes stipulated by the constitution, external resource providers, or through enabling legislation.

Committed – Fund balances are reported as committed when they include amounts that can be used only for the specific purposes determined by passage of a resolution by the Board.

Assigned – Fund balances are reported as assigned when they include amounts intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. The resolution passed by the Board of Commissioners establishing the County's fund balance policy has delegated the County Administrator the authority to assign amounts to be used for specific purposes.

Unassigned – Fund balances are reported as unassigned as the residual classification for the County's General Fund and includes all spendable amounts not contained in the other classifications. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: (1) Committed, (2) Assigned, and (3) Unassigned.

Net Position – Net position represents the difference between assets, deferred outflow of resources, liabilities, and deferred inflows of resources in reporting which utilizes the economic resources measurement focus. Amounts shown as net investment in capital assets are made up of capital asset costs, net of accumulated depreciation and outstanding debt used to acquire, construct, or improve the associated assets. Net position is reported as restricted when there are legal limitations or external restrictions imposed upon their use. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Note 1 Summary of Significant Accounting Policies (Continued)

N. Operating Revenues and Expenses and Non-operating Items

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, the Forum River Center, recycling, health insurance, and the workers' compensation programs. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

O. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated.

P. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Q. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then.

Note 1 Summary of Significant Accounting Policies (Continued)

Q. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance or net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has one item that qualifies for reporting in this category. This item arises only under a modified accrual basis of accounting and, accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

The County also has deferred outflows of resources and deferred inflows of resources related to the recording of changes in its net pension liability and total OPEB liability. Certain changes in the net pension liability and total OPEB liability are recognized as pension expense and OPEB expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the net pension liability and total OPEB liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension or OPEB expense over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension liability and total OPEB liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense and OPEB expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five (5) year period. Additionally, any contributions made by the County to the pension plan or OPEB plan before year end but subsequent to the measurement date of the County's net pension liability and total OPEB liability are reported as deferred outflows of resources. These contributions will reduce the County's net pension liability and total OPEB liability in the next fiscal period.

R. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Whitfield County Defined Benefit Retirement Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 2 Stewardship, Compliance and Accountability

A. Budgetary Information

The County adopts an annual operating budget for the General Fund, each Special Revenue Fund, the Debt Service Fund, and each Capital Projects Fund. The budget resolution reflects the total of each department's appropriation in each fund.

The General Fund budget is adopted on a basis consistent with GAAP. Budgets for the Special Revenue Funds, the Debt Service Fund, and for the Capital Projects Funds are adopted on a basis consistent with GAAP.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of Commissioners.

The County Administrator may approve budget transfers within departments, except those related to personnel or capital expenditures. The Board of Commissioners must approve transfers of personnel or capital appropriations. During the year, the Board of Commissioners approved budget revisions. All unexpended annual appropriations lapse at year-end.

As of December 31, 2020, the following funds reported expenditures in excess of the legal level of control:

Special Fire District Fund – Public safety	$ 330,724
Homeland Security Grant Fund	12,505
Accountability Courts Grant Program Fund	25,298
911 Emergency System – capital outlay	7,054

These over expended funds were funded with excess revenues collected in excess of anticipated levels or through use of fund balance.

B. Deficit Fund Equity

As of December 31, 2020, the following funds reported a deficit in the funds' ending fund balance/net position:

Health Insurance Fund	$587,795
Homeland Security Grant Fund	25
Solid Waste District Fund	611

The deficit of the Health Insurance fund will be alleviated by increased user charges and General Fund appropriations, as necessary. The deficit of the Homeland Security Grant fund will be alleviated by additional contributions from the General Fund. The deficit of the Solid Waste District Fund will be alleviated by the collection of the unavailable tax revenues.

Note 3 Deposits and Investments

A. Credit Risk

The County does not have a formal policy to address credit risk aside from adherence to State statutes for investments. State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia. As of December 31, 2020, the County's investment in Georgia Fund 1 was rated AAAf by Standard & Poor's. At December 31, 2020, the County held $25,953,438 of investments with Georgia Fund 1. These investments are included in cash equivalents on the financial statements due to their high liquidity and an average maturity of 54 days as of December 31, 2020.

The County's investment practices have been to invest available funds locally mainly through money market accounts or through the State's investment pool (Georgia Fund 1).

B. Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy limits at least half of the County's investment portfolio to maturities of less than one year.

C. Custodial Credit Risk – Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be (a) collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities or (b) held by a participant in the Georgia Secure Deposit Program. As of December 31, 2020, the County was fully collateralized or secured under the State statutes.

Note 3 Deposits and Investments (Continued)

D. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

As of December 31, 2020, the County did not have any recurring fair value measurements. The Georgia Fund 1 is an investment pool which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the County does not disclose the investment in the Georgia Fund 1 within the fair value hierarchy. The County's interest rate swap agreement is classified as an other asset in the statement of net position and is more fully described in Note 3-H. The Guaranteed Investment Contract is a nonparticipating interest-earning investment contract and, accordingly, is recorded at cost.

Note 4 Receivables

Receivables at December 31, 2020, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants. Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

Receivables at December 31, 2020, consist of the following:

	Taxes	Accounts	Due from Other Governments	Allowance for Uncollectibles	Net Receivables
General Fund	$ 5,895,443	$ 50,830	$ 1,624,965	$ 50,000	$ 7,521,238
Special Fire District Fund	937,759	-	-	-	937,759
SPLOST 2020 Fund	-	-	1,847,764	-	1,847,764
Other Governmental Funds	240,257	2,209	651,652	-	894,118
Whitfield Transit System	-	6,734	153,246	-	159,980
Total	$ 7,073,459	$ 59,773	$ 4,277,627	$ 50,000	$ 11,360,859

Note 4 Receivables (Continued)

The Board of Commissioners levies property taxes by or about October 20th of each year. Property taxes attach as an enforceable lien on property as of December 20th. Property taxes are billed on or about October 20th of each year and are due and payable on or about December 20th. The County bills and collects its own property taxes and also collects property taxes for the Whitfield County Board of Education, the City of Dalton, and the State of Georgia. Collection of the County's taxes, and for the other government agencies, is the responsibility of the Tax Commissioner's Office, which is accounted for in an Agency Fund. County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days).

Note 5 Capital Assets

Capital asset activity for the year ended December 31, 2020, was as follows:

Governmental activities:	Balance 12/31/19	Additions	Deductions	Transfers	Balance 12/31/20
Capital assets not being depreciated:					
Land	$ 13,042,262	$ -	$ -	$ -	$ 13,042,262
Construction in progress	1,582,260	10,158,642	-	(8,053,473)	3,687,429
Total capital assets not being depreciated	14,624,522	10,158,642	-	(8,053,473)	16,729,691
Capital assets being depreciated:					
Buildings	76,403,634	-	-	3,006,556	79,410,190
Vehicles	13,153,429	1,278,994	(75,807)	-	14,356,616
Equipment and fixtures	22,489,793	373,336	(469,958)	5,046,917	27,440,088
Infrastructure	789,441,907	-	-	-	789,441,907
Total capital assets being depreciated	901,488,763	1,652,330	(545,765)	8,053,473	910,648,801
Accumulated depreciation:					
Buildings	(33,270,013)	(2,157,632)	-	-	(35,427,645)
Vehicles	(10,880,140)	(1,148,035)	75,807	-	(11,952,368)
Equipment and fixtures	(12,195,215)	(1,625,332)	458,114	-	(13,362,433)
Infrastructure	(658,148,956)	(4,038,114)	-	-	(662,187,070)
Total accumulated depreciation	(714,494,324)	(8,969,113)	533,921	-	(722,929,516)
Total net capital assets being depreciated	186,994,439	(7,316,783)	(11,844)	8,053,473	187,719,285
Governmental activities capital assets, net	$ 201,618,961	$ 2,841,859	$ (11,844)	$ -	$ 204,448,976

Note 5 Capital Assets (Continued)

Business-type activities:	Balance 12/31/19	Additions	Deductions	Balance 12/31/20
Capital assets being depreciated:				
Vehicles	$ 573,990	$ -	$ -	$ 573,990
Equipment	37,000	-	-	37,000
Total capital assets being depreciated	610,990	-	-	610,990
Accumulated depreciation:				
Vehicles	(385,138)	(84,616)	-	(469,754)
Equipment	(10,175)	(1,850)	-	(12,025)
Total accumulated depreciation	(395,313)	(86,466)	-	(481,779)
Business-type activities capital assets, net	$ 215,677	$ (86,466)	$ -	$ 129,211

The following table provides a summary of the County's investment in capital assets less any related debt:

Invested in Capital Assets	**Governmental Activities**	**Business-type Activities**	**Total**
Capital assets, nondepreciable	$ 16,729,691	$ -	$ 16,729,691
Capital assets, depreciable, net	187,719,285	129,211	187,848,496
Intergovernmental contracts	(26,500,000)	-	(26,500,000)
Bonds payable	(2,987,000)	-	(2,987,000)
Notes payable	(501,646)	-	(501,646)
	$ 174,460,330	$ 129,211	$ 174,589,541

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 464,585
Judicial	812,561
Public safety	2,605,349
Public works	4,708,666
Culture and recreation	369,323
Housing and development	8,629
Total depreciation expense - governmental activities	$ 8,969,113
Business-type activities:	
Whitfield Transit System	$ 86,466

Note 6 Interfund *Balances and Transfers*

Interfund balances at December 31, 2020, consisted of amounts representing charges for services or reimbursable expenditures. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

Interfund balances at December 31, 2020, consisted of the following:

	Payable to:		
Payable from:	General Fund	Special Fire District Fund	Total
SPLOST 2015 Fund	$ 582,444	$ -	$ 582,444
Non-major Gov. Funds	44,962	93,666	138,628
Non-major Enterprise Funds	60,152	-	60,152
Total	$ 687,558	$ 93,666	$ 781,224

Interfund transfers for the year ended December 31, 2020, consisted of the following:.

	Transfers to:					
Transfers from:	General Fund	SPLOST 2015 Fund	Nonmajor Governmental Funds	Nonmajor Proprietary Funds	Internal Service Funds	Total
General Fund	$ -	$ -	$ 7,175,070	$ 43,631	$ -	$ 7,218,701
Special Fire District Fund	1,350,533	60,610	145,500	-	-	1,556,643
Non-major Governmental Funds	46,515	-	102,499	-	-	149,014
Internal Service Funds	-	-	-	-	201,500	201,500
Total	$ 1,397,048	$ 60,610	$ 7,423,069	$ 43,631	$ 201,500	$ 9,125,858

Transfers are used to report revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them and unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed. All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

Note 7 Long-Term Debt

Debt Summaries

The long-term liability activity for the year ended December 31, 2020, was as follows:

	Outstanding 12/31/2019	Additions	Deductions	Outstanding 12/31/2020	Amounts Due in One Year
Governmental Activities:					
Direct Borrowing - Notes payable	$ 205,118	$ 296,528	$ -	$ 501,646	$ -
Capital leases	296,488	-	(296,488)	-	-
Intergovernmental liabilities	2,700,000	26,500,000	(2,700,000)	26,500,000	6,538,000
Direct Placement - Revenue bonds	4,252,000	-	(1,265,000)	2,987,000	859,000
Total OPEB liability	7,306,600	2,681,400	(560,500)	9,427,500	-
Net pension liability	15,225,980	7,031,604	(9,236,269)	13,021,315	-
Claims Payable	1,116,688	7,036,598	(7,023,188)	1,130,098	-
Compensated Absences	1,802,022	2,794,730	(2,755,513)	1,841,239	341,216
Total Governmental Activities	$ 32,904,896	$ 46,340,860	$ (23,836,958)	$ 55,408,798	$ 7,738,216
Business-type Activities:					
Compensated Absences	$ 13,446	$ 21,748	$ 16,481	$ 18,713	$ 9,907
Total Business-type Activities	$ 13,446	$ 21,748	$ 16,481	$ 18,713	$ 9,907

For governmental activities, the total OPEB liability, capital leases, net pension liability, and compensated absences are generally liquidated by the General Fund. For business-type activities, the compensated absences are liquidated by the Whitfield Transit System.

Note 7 Long-Term Debt (Continued)

Debt Summaries (Continued)

Direct Borrowing - Notes Payable – In April 2018, the County entered into a loan agreement with Georgia Environmental Finance Authority (GEFA) to secure financing of $1,600,000 from the Clean Water State Revolving Fund to fund a sewer expansion project. The note is secured by the County's taxing authority. As part of the agreement, the County covenants to maintain a Fixed Charges Coverage Ratio of at least 1.05 at any fiscal year end. Failure to maintain such coverage is a result of default and the creditor has the right to call the full outstanding balance of the loan. The County has only incurred eligible costs of $501,646 on the project; as such, the balance of $1,098,354 was not drawn down from GEFA as of December 31, 2020 and a maturity schedule will be provided upon completion of the project.

Intergovernmental contracts payable – On April 17, 2018, the City of Dalton Building Authority issued $3,200,000 of revenue bonds at 3.14% for the construction of a new fire station and related equipment. At that time, the County executed a contract which obligates them to pay the debt service obligations on the full bond. Payments are due January 1 and interest on July 1, maturing in 2029. This contact was paid in full in 2020.

On August 21, 2020, the City of Dalton Building Authority issued $26,500,000 of revenue bonds at 0.92% for the purpose of acquiring, constructing, equipping, maintaining and operating projects embracing buildings and facilities and related equipment for use by the City of Dalton, Georgia. At that time, the County executed a contract which obligates them to pay the debt service obligations on the full bond. Payments of principal and interest are due on April 1 and October 1, maturing in 2024.

Intergovernmental contracts payable requirements are as follows:

	Governmental Activities		
	Intergovernmental Contracts Payable		
Year	Principal	Interest	Total
2021	$ 6,538,000	$ 239,059	$ 6,777,059
2022	6,593,000	183,650	6,776,650
2023	6,654,000	122,995	6,776,995
2024	6,715,000	61,778	6,776,778
Total	$ 26,500,000	$ 607,482	$ 27,107,482

Note 7 Long-Term Debt (Continued)

Debt Summaries (Continued)

Direct Placement Revenue Bonds – On July 7, 2011, the County issued Series 2011 bonds through the Dalton-Whitfield Joint Development Authority in the amount of $3,220,000. These bonds bear interest of 2.825% with a final maturity of June 15, 2021. Proceeds from these bonds were used to acquire land and the grading thereof, which is to be leased by the Authority to a company pursuant to a ground lease agreement for their construction of an advanced manufacturing facility.

On June 10, 2015, the County issued Series 2015 Taxable Refunding Revenue bonds through the Dalton-Whitfield Joint Development Authority in the amount of $4,885,000. These bonds bear interest of 2.99%, with annual installments of $426,000 to $556,000, with a final maturity of June 15, 2025. Proceeds from these bonds were used to repay the County's outstanding Series 2010B bonds of $4,775,000, plus issuance costs. The refunding reduced the total debt service payments by $614,097 over the next ten years, and the net present value of cash flow savings is $428,329.

Pursuant to these bond issues, the County entered into intergovernmental contracts with the Dalton-Whitfield Joint Development Authority whereby the County has an unconditional obligation to provide funds for the bond payments. The County will exercise its power of taxation to the extent necessary, to meet the debt service obligations.

Annual debt service requirements to amortize all obligations outstanding, as of December 31, 2020 follow:

	Governmental Activities		
	Revenue Bonds Payable		
Year	Principal	Interest	Total
2021	$ 859,000	$ 76,168	$ 935,168
2022	509,000	56,018	565,018
2023	524,000	40,574	564,574
2024	539,000	24,682	563,682
2025	556,000	8,312	564,312
Total	$ 2,987,000	$ 205,754	$ 3,192,754

Note 8 Defined Benefit Pension Plans

Plan Description – The County, as authorized by the Board of Commissioners, has established a defined benefit pension plan, The Whitfield County Defined Benefit Plan (the "Plan"), covering substantially all of the County's employees. The County's pension plan is administered through the Association of County Commissioners of Georgia Third Restated Defined Benefit Plan (the "ACCG Plan"), an agent multiple-employer pension plan administered by GEBCorp and affiliated with the Association of County Commissioners of Georgia (ACCG). The Plan provides retirement, disability, and death benefits to plan members and beneficiaries. All full-time eligible employees participate in the Plan immediately upon employment and benefits vest after five (5) years. Participants become eligible for normal retirement, which is the later of age 65 or five (5) years of vesting service. Early retirement eligibility is the later of age 60 or 10 years of vesting service. The retirement benefit to be paid is calculated as the sum of the following components:

- For employees with a date of hire prior to January 1, 2003: 1.00% of Average Annual Compensation up to $6,000, plus 1.50% of Average Annual Compensation in excess of $6,000, plus $36 multiplied by years of service;
- For employees with a date of hire on or after January 1, 2003: 1% of Average Annual Compensation multiplied by years of service.

Compensation is defined as the highest five (5) years of the most recent ten (10) year period of base wages during employment with the County. The Plan also provides benefits in the event of death or disability.

The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of the County related to the Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The Board of Commissioners retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.gebcorp.com or by writing to the Association of County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166.

Plan Membership – As of January 1, 2020, the date of the most recent actuarial valuation, the Plan's membership consisted of the following:

Retirees, Beneficiaries and Disableds receiving benefits	204
Terminated plan participants entitled to but not yet receiving benefits	297
Active employees participating in the Plan	488
Total number of Plan participants	989

Note 8 Defined Benefit Pension Plans (Continued)

Contributions – The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of the ACCG Plan has adopted a recommended actuarial funding policy for the plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the plan. The funding policy for the Plan, as adopted by the Board of Commissioners, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. Plan participants are not required to contribute to the Plan. For the year ended December 31, 2020, the County's contribution rate was 10.5% of annual payroll. County contributions to the Plan were $2,020,982 for the year ended December 31, 2020.

Net Pension Liability of the County – The County's net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2019, with update procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2019.

Actuarial assumptions. The total pension liability in the January 1, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.00%
Salary increases	4.5% plus and age based scale
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

The mortality table was changed from RP-2000 mortality table projected with Scale AA to 2018 to the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2019. The table was changed to adopt the mortality tables developed specifically for governmental employees by the Society of Actuaries which were released late in 2018. The tables were projected to 2019 to reflect that mortality rates in Georgia are in the highest quartile in the nation.

The actuarial assumptions used in the January 1, 2019, valuation were based on the results of an actuarial experience study through February 2019.

The long term expected rate of return of 7.00% is based on analysis performed by the Board of Trustees in 2019, and comprised of the estimated 65th percentile return based on UBS Capital Market Assumptions of 6.10%, combined with a five year performance addition in excess of benchmarks of 0.90%.

Note 8 Defined Benefit Pension Plans (Continued)

Net Pension Liability of the County (Continued) – Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2019, are summarized in the following table.

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30%	6.56%
Large Cap equity	30%	10.22
International equity	15%	5.86
Other equity	20%	10.33
Real estate	5%	9.33
Total	100%	

* Rates shown are net of the 2.00% assumed rate of inflation

Discount rate – The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made based on the average County contribution made to the Plan over the prior five years. Based on this assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability of the County – The changes in the components of the net pension liability of the County for the year ended December 31, 2020, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 12/31/18	$ 50,092,721	$ 34,866,741	$ 15,225,980
Changes for the year:			
Service cost	711,465	-	711,465
Interest	3,445,075	-	3,445,075
Differences between expected and actual experience	(287,806)	-	(287,806)
Changes in actuarial assumptions	2,515,573	-	2,515,573
Contributions—employer	-	1,498,082	(1,498,082)
Net investment income	-	7,445,140	(7,445,140)
Benefit payments, including refunds of employee contributions	(1,754,716)	(1,754,716)	-
Other changes	-	(252,674)	252,674
Administrative expense	-	(101,576)	101,576
Net changes	4,629,591	6,834,256	(2,204,665)
Balances at 12/31/19	$ 54,722,312	$ 41,700,997	$ 13,021,315

Note 8 Defined Benefit Pension Plans (Continued)

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate – The following presents the net pension liability of the County, calculated using the discount rate of 7.0 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate:

	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
County's net pension liability	$ 18,765,979	$ 13,021,315	$ 4,853,883

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2019, and the current sharing pattern of costs between employer and employee.

Pension Expense and Deferred Outflows of Resources Related to Pensions – For the year ended December 31, 2020, the County recognized pension expense of $2,207,755. At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 304,761	$ 510,655
Differences resulting from changes in actuarial assumptions	3,959,453	-
Net difference between projected and actual earnings on pension plan investments	-	2,121,815
Contributions subsequent to the measurement date	3,888,829	-
Total	$ 8,153,043	$ 2,632,470

Note 8 Defined Benefit Pension Plans (Continued)

Pension Expense and Deferred Outflows of Resources Related to Pensions (Continued) – County contributions subsequent to the measurement date of $3,888,829 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the fiscal years ending December 31, 2021 and 2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31:		
2021	$	947,171
2022		413,097
2023		895,600
2024		(624,124)
Total	$	1,631,744

Note 9 Other Postemployment Benefits

Plan Administration and Benefits - The County, as authorized by the County Commission, administers a single-employer defined benefit other postemployment benefit plan (the "OPEB Plan"). The OPEB Plan is administered by the County management, under the direction of the County's Board of Commissioners. The Board of County Commissioners authorizes participation in the OPEB Plan and sets the contribution rates and benefits. Coverage under the OPEB Plan includes medical, prescription drug, and dental benefits for retirees and dependents. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 and the OPEB Plan does not issue a separate, stand-alone financial report. Substantially all of the County's employees are eligible for the OPEB Plan; however, the requirements and sharing of costs between employer and employee vary depending on the employee's start date as follows:

Any employee which was hired after January 1, 2009, will not have the option to benefit from the plan after leaving the County. For all eligible retired employees that are at least sixty-five (65) years of age and have a minimum of five (5) years of continuous service, the County will provide a discounted insurance premium for the retiree, the retiree +1, or the retiree and family. The premium information effective January 1, 2020 are as follows:

Medical	Monthly Premium	Employee Premium
Retiree only	$ 787	$ 240
Retiree + 1	1,575	428
Retiree + Family	2,362	526

Note 9 Other Postemployment Benefits (Continued)

Plan Membership - Membership of the OPEB Plan consisted of the following at January 1, 2020, the date of the latest actuarial valuation:

Active participants	267
Retirees and beneficiaries currently receiving benefits	10
Total	277

Contributions - The Board of Commissioners has elected to fund the OPEB plan on a "pay as you go" basis. Plan members, once retired, contribute to the plan based on number of years of creditable service. Per a County resolution, the County is required to contribute the current year benefit costs of the Plan which are not paid by the retiree. For the year ended December 31, 2020, the County contributed $560,500 for the pay as you go benefits for the OPEB Plan.

Total OPEB Liability of the County - The County's total OPEB liability was measured as of January 1, 2020 and was determined by an actuarial valuation as of January 1, 2020.

Actuarial assumptions - The total OPEB liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount Rate:	2.75%
Healthcare Cost Trend Rate:	7.00% - 5.00%, Ultimate Trend in 2024 (including inflation)
Inflation Rate:	3.00%
Salary increase:	2.50% to 5.50%, including inflation

Participation rate:

	Years of Service	
Type of Participant	10-24	25+
Retirees who elect coverage	50%	70%
Retirees who elect spousal coverage	50%	70%
Retired elected officials who elect coverage	80%	80%
Retired elected officials who elect spousal coverage	40%	40%

Mortality rates were based on the RP-2014 Mortality Table, fully generational with base year 2006, projected using two-dimensional mortality improvement scale MP-2019.

The actuarial assumptions used in the January 1, 2020 valuation were based on the results of an actuarial experience study performed concurrently with the January 1, 2020 valuation.

Note 9 Other Postemployment Benefits (Continued)

Discount rate - The discount rate used to measure the total OPEB liability was 2.75%. This was an increase in the rate from the prior year's rate of 3.71%. This rate was based on the year-end Bond Buyer General Obligation 20-year Municipal Bond Index published by The Bond Buyer.

Changes in the Total OPEB Liability of the County - The changes in the total OPEB liability of the County for the year ended December 31, 2020, were as follows:

	Total OPEB Liability
Balances at 12/31/19	$ 7,306,600
Changes for the year:	
Service cost	250,600
Interest	270,100
Assumption changes	781,200
Difference between expected and actual experience	1,379,500
Benefit payments	(560,500)
Net changes	2,120,900
Balances at 12/31/20	$ 9,427,500

The required schedule of changes in the County's total OPEB liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about the total OPEB liability.

Sensitivity of the total OPEB liability to changes in the discount rate - The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.75%) or 1-percentage-point higher (3.75%) than the current discount rate:

	1% Decrease (1.75%)	Discount Rate (2.75%)	1% Increase (3.75%)
Total OPEB liability	$ 10,313,400	$ 9,427,500	$ 8,607,500

Note 9 Other Postemployment Benefits (Continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates - The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.0% decreasing to 4.0%) or 1-percentage-point higher (8.0% decreasing to 6.0%) than the current healthcare cost trend rates:

	1% Decrease (6% decreasing to 4%)	Discount Rate (7% decreasing to 5%)	1% Increase (8% decreasing to 6%)
Total OPEB liability	$ 8,349,300	$ 9,427,500	$ 10,691,200

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of January 1, 2020 and the current sharing pattern of costs between employer and inactive employees.

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB - For the year ended December 31, 2020, the County recognized OPEB expense of $687,551. At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,202,400	$ 498,300
Changes in assumptions	680,900	215,800
Contributions subsequent to the measurement date	241,941	-
Total	$ 2,125,241	$ 714,100

Note 9 Other Postemployment Benefits (Continued)

The amounts reported as deferred outflows of resources related to OPEB resulting from County benefit payments subsequent to the measurement date, of $241,941, will be recognized as a decrease of the total OPEB liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending December 31:		
2021	$	164,200
2022		164,200
2023		164,200
2024		164,200
2025		164,200
Thereafter		348,200
Total	$	1,169,200

Note 10 Defined Contribution Plans

Effective February 1, 2016, the County adopted the Association of County Commissioners of Georgia Defined Contribution Plan (the Plan), a 401(a) defined contribution plan administered by GEBCorp. All full-time employees hired after January 31, 2016 are required to participate in the Plan. Participants are required to make a mandatory contribution into the 401(a) equal to 2% of their compensation, and the County contributes an equal amount. There is a graduated vesting schedule for employer contributions as follows: 0-3 years (0%), 4-5 years (60%), and 5 years or more (100%). Participants are always 100% vested in their own contributions to the 401(a) Plan.

Also effective on February 1, 2016, the County adopted the Association of County Commissioners of Georgia Deferred Compensation Plan (the Comp Plan), a 457(b) deferred compensation plan administered by GEBCorp. All full-time employees hired after January 31, 2016 are eligible to participate in the Comp Plan. If participants elect to contribute to the 457(b) Comp Plan, the County will make a matching contribution equal to 50% of the first 4% a participant contributes, up to 2%. Participants are always 100% vested in their contributions.

Plan provisions and contribution requirements are established and amended by the Board of Commissioners for both plans. For the year 2020, employer matching contributions totaled $465,940.

Note 11 Risk Management

Insurance Claims

The County maintains third party coverage for claims arising from property and casualty claims, general liability claims, and medical claims. Settlements have not exceeded coverage for each of the past three fiscal years.

The County participates in the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia Group Self-Insurance.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the pools, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in one of the pools being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the pools.

The fund is to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

The County maintains a Workers' Compensation Self-Insurance Fund, which is an internal service fund, to account for resources used in payment of workers' compensation claims. The County has entered into a contract with a third party to administer the Workers' Compensation Program. The County maintains third party insurance coverage from a private insurance carrier for claims that exceed $250,000 per occurrence or a $1,000,000 aggregate, stop loss limit. The County is a member of the State of Georgia Subsequent Injury Trust Fund, which provides reimbursement to individual participants, should a claim be filed by an employee who has suffered previous injury before employment with the County. During 2020, the County was reimbursed from the Subsequent Injury Trust Fund for claims above the stop loss limit. The County accrued a liability for workers' compensation claims that were incurred prior to year-end but were not paid until the following fiscal year. For purposes of estimating the unpaid claims liability as of December 31, 2020, the County's third party administrator computed the reserve liability based on the estimated cost of each outstanding claim from claims experience of similar claims. Changes in balance in claims liabilities can be summarized on the following page:

Note 11 Risk Management (Continued)

Insurance Claims (Continued)

Date	Beginning of Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Year Liability
2019	$ 756,319	$ 218,194	$ (306,981)	$ 667,532
2020	667,532	170,664	(295,730)	542,466

The County also maintains a Group Health Benefits Self-Insurance Fund, which is an internal service fund, to account for resources used in providing employee benefits for medical, dental, disability, and losses of life claims. The County maintains third party insurance coverage from a private insurance carrier for claims that exceed $100,000 per employee with an aggregate stop loss liability of $6,900,000, based on an annual policy term using a 12/15 run out formula on specific employee claims and 12/12 run out on aggregate claims. Changes in the balance of the health and dental claims liability for the past two (2) years is as follows:

Date	Beginning of Fiscal Year Liability	Current Year Claims	Claim Payments and Changes in Esimates	End of Fiscal Year Liability
2019	$ 423,439	$ 7,568,565	$ (7,542,848)	$ 449,156
2020	449,156	6,865,934	(6,727,458)	587,632

Note 12 Joint Ventures

Dalton-Whitfield Regional Solid Waste Management Authority – The County participates with the City of Dalton in the Dalton-Whitfield Regional Solid Waste Management Authority (the DWRSWMA). All budgetary and financial records are maintained by the City of Dalton. The DWRSWMA issued separate audited financial statements dated July 15, 2021. A copy of the separately issued financial statements can be obtained at their administrative office at 4350 Gazaway Drive SE, Dalton, Georgia 30720.

The County and the City of Dalton share equally in operations of the DWRSWMA, which operates solid waste disposal sites within Whitfield County. Administration is accomplished through a five-member board with each government appointing two members and those four appointing the fifth member. Current expenditures are funded through user fees and, if necessary, equal transfers from both governments. The County's equity interest in this joint venture is reported as an enterprise fund. The County's share of the resulting income or loss from the joint venture is shown separately as expenses in the statement of activities.

Note 12 Joint Ventures (Continued)

State and federal laws and regulations require the DWRSWMA to place a final cover on its landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at each site for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the DWRSWMA reports a portion of the closure and post-closure care costs as a non-operating expense in each period based on landfill capacity used as of each balance sheet date. The accrual for closure and post-closure cost is summarized by location as follows:

Landfill sites:	**Westside**	**Old Dixie II, IV & V**	**Old Dixie VI - Sites I & II**	**Old Dixie VI - Sites III & IV**	**Balefill**	**Total**
Estimated future costs:						
Closure	Closed	Closed	$ 3,216,000	$ 2,217,000	$ 1,767,000	$ 7,200,000
Post-closure	423,000	1,078,000	2,165,000	1,493,000	1,243,000	6,402,000
	423,000	1,078,000	5,381,000	3,710,000	3,010,000	13,602,000
Percentage of capacity as of December 31, 2020	100.0%	100.0%	100.0%	66.9%	95.9%	
Liability at Dec 31, 2020	423,000	1,078,000	5,381,000	2,483,000	2,887,000	12,252,000
Land acquisition	50,000	-	-	-	-	50,000
Accrual at Dec 31, 2020	$ 473,000	$ 1,078,000	$ 5,381,000	$ 2,483,000	$ 2,887,000	$ 12,302,000

The DWRSWMA will record the remaining estimated cost of closure and post-closure care costs of $1,300,000 as the remaining capacity is filled. Estimated remaining landfill life is more than 19 years. The above estimates are based on what it would cost to perform all closure and post-closure care in 2020. Actual costs when incurred may be higher due to inflation, changes in technology, or changes in laws and regulations. As of December 31, 2020 the DWRSWMA reported an ending net position of $26,655,237; which was a decrease of $2,596,792 from the December 31, 2019 net position.

The DWRSWMA landfill closure and post-closure requirements are being funded from user fees and interest earned from investments. If these revenues are inadequate or additional post-closure care requirements are determined, these costs may need to be covered by charges to future landfill users.

Northwest Georgia Trade and Convention Center Authority **-** The County participates with the City of Dalton in the Northwest Georgia Trade and Convention Center Authority (Convention Center). All budgetary and financial records are maintained by the City of Dalton. The Convention Center issued separate audited financial statements dated June 15, 2021. A copy of the separately issued financial statements can be obtained at their administrative office at 2211 Dug Gap Battle Road, Dalton, Georgia 30720.

Note 12 Joint Ventures (Continued)

The County and City of Dalton share equally in operations of the Convention Center, which operates to promote tourism within Whitfield County by hosting conventions, special events, and trade shows. Current expenditures are funded through user fees and, if necessary, equal transfers from both governments. The County's equity interest in this joint venture is reported as an enterprise fund. The County's share of the resulting income or loss from the joint venture is shown separately as charge for services on the statement of activities. As of December 31, 2020, the Convention Center reported an ending net position of $10,212,378; which was a decrease of $502,105.

Dalton-Whitfield Joint Development Authority – The County participates with the City of Dalton in the Dalton-Whitfield Joint Development Authority and the Dalton-Whitfield Economic Development Authority, which are reported as one entity (the JDA). All budgetary and financial records are maintained by the JDA, which is housed at the Dalton-Whitfield Chamber of Commerce. The JDA issued separate audited financial statements dated July 16, 2021. A copy of the separately issued financial statements can be obtained at their administrative office at 100 S. Hamilton Street, Dalton, Georgia 30720.

The County and the City of Dalton share equally in operations of the JDA, which operates to promote economic development within Whitfield County. Current expenditures are funded through equal transfers from both governments and a large donation from a local advised fund. The County's transfer to this entity is shown as an expenditure of the general fund, and the County's equity interest in this joint venture is shown as an investment in a joint venture for governmental activities in the government-wide statement of net position. The County's share of the resulting income or loss from the joint venture is shown as an expense for economic development on the statement of activities. As of December 31, 2020, the JDA reported an ending net position of $2,456,564; which was an increase of $410,922 from the December 31, 2019 net position.

Note 13 Jointly Governed Organizations

Northwest Georgia Regional Commission – Under Georgia law, the County, in conjunction with other cities and counties in the Northwest area, is a member of the Northwest Georgia Regional Commission (NWGRC). Membership in NWGRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the NWGRC. Membership in the NWGRC includes the chief elected official of each county and municipality of the area. OCGA Section 50-8-39.1 provides that the member governments are liable for obligations of the NWGRC. During the year, the County paid $67,601 in dues to the NWGRC. The financial requirements of the County related to the NWGRC are limited to the amount of its annual dues. Separate financial statements may be obtained from the NWGRC at 503 W. Waugh Street, Dalton, Georgia 30720.

Note 14 Commitments and Contingencies

A. Contractual Commitments

In addition to the liabilities enumerated in the balance sheet, at December 31, 2020, the County has contractual commitments on uncompleted contracts of approximately $26,192,201.

B. Litigation

The County is a defendant in certain legal actions in the nature of claims for alleged damages to persons and property and other similar types of actions arising in the course of County operations. Although the outcome of these cases is not presently determinable, in the opinion of management and legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

C. Grant Contingencies

The County has received Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

Note 15 Hotel/Motel Tax

The County imposes a 7% hotel/motel lodging tax for the purpose of promoting tourism as authorized in Georgia Law (O.C.G.A 48-13-51). The County collected tax revenues of $137,042 and expended the full 100% of the revenues on the promotion of tourism.

Note 16 Tax Abatements

The Dalton-Whitfield Joint Development Authority (a joint venture between the County and the City of Dalton, as disclosed in Note 12) has entered into several agreements for abatement of property taxes. The JDA provides tax incentives, based upon certain criteria, to potential and existing entities for the purpose of furthering economic growth in the Dalton-Whitfield area. The JDA is not a taxing authority. The tax abatements offered are abatements of Whitfield County, Georgia property tax and City of Dalton, Georgia property tax. Whitfield County and the City must approve the tax incentive agreements prior to their execution.

Note 16 Tax Abatements (Continued)

The criteria that makes an entity eligible for tax abatements through the JDA include providing new capital investment and/or new jobs in the Dalton-Whitfield area. The amount of the tax abatement transaction is determined based upon a specified rubric. Planned new jobs, community investment, diversification, wage levels, project location, and other factors are considered in determining the amount of tax abatement offered to an entity. The tax abatement period for a project can last up to fifteen years.

The entity must be willing to enter into a contractual agreement with the JDA and willing to enter into a bond financed sale leaseback transaction ("Industrial Revenue Bonds") which transfers title to improvements (land, buildings, equipment) during the life of the tax deferment/abatement plan to the JDA, as provided by Georgia state law. The local taxing jurisdictions and the public receive notice of the title transfer pursuant to an Industrial Revenue Bond validation.

Entities with tax abatements are required to file an annual report with the JDA which certifies the number of jobs created, the cumulative amount of capital investment, and other applicable measurements. In the event the entity fails to meet specified goals, a percentage method described in each agreement is used to determine the shortfall. The shortfall percentage is multiplied by the amount of taxes abated for the year for the project to arrive at a recovery payment. The recovery payment is due with the annual report.

Sixteen tax abatement agreements are outstanding as of December 31, 2020. Reductions in tax revenues attributable to Whitfield County, Georgia were $2,485,663.

Note 17 Restatements

In conjunction with the implementation of Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, the County is required to reevaluate the accounting treatment of fiduciary activities. The new standard requires the County determine if funds are still considered fiduciary, and if so, if they are considered custodial funds under the new definitions of GASB Statement No. 84. Therefore, in conjunction with the implementation of GASB Statement No. 84, the following restatement was required to the beginning net position of the Fiduciary Activities to properly report the custodial funds:

	Fiduciary Activities
Net Position, custodial activities, as previously reported	$ -
Recognition of the beginning net position of the former Agency Funds now reported as Custodial Funds	334,417
Net Position, custodial activities, as restated	$ 334,417

REQUIRED SUPPLEMENTARY INFORMATION

Required Supplementary Information is used to present required information for the County.

Schedule of Changes in the County's Total OPEB Liability and Related Ratios
Schedule of Changes in the County's Net Pension Liability and Related Ratios (ACCG Plan)
Schedule of County Contributions (ACCG Plan)

WHITFIELD COUNTY, GEORGIA

Schedules of Required Supplementary Information

Schedule of Changes in the County's Total OPEB Liability

And Related Ratios

For the Year Ended December 31, 2020

	2020	2019	2018
Total OPEB liability			
Service cost	$ 250,600	$ 280,900	$ 274,000
Interest on total OPEB liability	270,100	265,200	252,200
Differences between expected and actual experience	1,379,500	(656,300)	-
Changes in actuarial assumptions	781,200	(284,200)	-
Benefit payments	(560,500)	(61,500)	(214,800)
Net change in total OPEB liability	2,120,900	(455,900)	311,400
Total OPEB liability - beginning	7,306,600	7,762,500	7,451,100
Total OPEB liability - ending	$ 9,427,500	$ 7,306,600	$ 7,762,500
Covered payroll	$ 12,908,600	$ 13,367,100	$ 13,367,100
County's total OPEB liability as a percentage of covered payroll	73.0%	54.7%	58.1%

Notes to the Schedule

The schedule will present 10 years of information once it is accumulated.

WHITFIELD COUNTY, GEORGIA

Schedules of Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability
And Related Ratios - ACCG Plan
For the Year Ended December 31, 2020

	2019	2018	2017	2016	2015	2014
Total pension liability						
Service cost	$ 711,465	$ 594,570	$ 554,097	$ 509,289	$ 462,662	$ 479,120
Interest on total pension liability	3,445,075	3,220,859	3,101,595	2,898,002	2,641,503	2,522,904
Differences between expected and actual experience	(287,806)	(233,582)	(425,004)	1,828,569	497,388	-
Changes in actuarial assumptions	2,515,573	2,951,217	99,318	1,338,116	1,344,262	-
Benefit payments, including refunds of employee contributions	(1,754,716)	(1,731,952)	(1,638,034)	(1,614,361)	(1,525,835)	(1,420,706)
Net change in total pension liability	4,629,591	4,801,112	1,691,972	4,959,615	3,419,980	1,581,318
Total pension liability - beginning	50,092,721	45,291,609	43,599,637	38,640,022	35,220,042	33,638,724
Total pension liability - ending (a)	$ 54,722,312	$ 50,092,721	$ 45,291,609	$ 43,599,637	$ 38,640,022	$ 35,220,042
Plan fiduciary net position						
Contributions - employer	$ 1,498,082	$ 1,504,596	$ 1,504,596	$ 500,000	$ 1,055,865	$ 876,506
Net investment income	7,445,140	(1,718,103)	5,486,159	2,387,843	257,095	2,320,411
Benefit payments, including refunds of employee contributions	(1,754,716)	(1,731,952)	(1,638,034)	(1,614,361)	(1,525,835)	(1,420,706)
Administrative expenses	(101,576)	(88,314)	(81,692)	(82,961)	(75,736)	(71,788)
Other changes	(252,674)	(1,746,162)	(276,533)	(260,299)	(274,034)	(260,175)
Net change in plan fiduciary net position	6,834,256	(3,779,935)	4,994,496	930,222	(562,645)	1,444,248
Plan fiduciary net position - beginning	34,866,741	38,646,676	33,652,180	32,721,958	33,284,603	31,840,355
Plan fiduciary net position - ending (b)	$ 41,700,997	$ 34,866,741	$ 38,646,676	$ 33,652,180	$ 32,721,958	$ 33,284,603
County's net pension liability - ending (a) - (b)	$ 13,021,315	$ 15,225,980	$ 6,644,933	$ 9,947,457	$ 5,918,064	$ 1,935,439
Plan fiduciary net position as a percentage of the total pension liability	76.2%	69.6%	85.3%	77.2%	84.7%	94.5%
Covered payroll	$ 15,769,284	$ 19,284,710	$ 18,256,183	$ 17,477,196	$ 15,716,628	$ 15,939,437
County's net pension liability as a percentage of covered payroll	82.6%	79.0%	36.4%	56.9%	37.7%	12.1%

Notes to the Schedule
The schedule will present 10 years of information once it is accumulated.

WHITFIELD COUNTY, GEORGIA
Schedules of Required Supplementary Information
Schedule of County Contributions - ACCG Plan
For the Year Ended December 31, 2020

	2020	2019	2018	2017	2016	2015	2014
Actuarially determined contribution	$ 2,020,982	$ 1,867,847	$ 1,498,082	$ 1,504,596	$ 1,310,742	$ 1,039,613	$ 1,050,127
Contributions in relation to the actuarially determined contribution	2,020,982	1,498,082	1,540,596	1,504,596	500,000	1,055,865	876,506
Contribution deficiency (excess)	$ -	$ 369,765	$ (42,514)	$ -	$ 810,742	$ (16,252)	$ 173,621
Covered payroll	19,247,448	15,769,284	19,284,710	18,256,183	17,477,196	15,716,628	15,939,437
Contributions as a percentage of Covered payroll	10.5%	9.5%	8.0%	8.2%	2.9%	6.7%	6.6%

Notes to the Schedule

Valuation Date	January 1, 2020
Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed market value with a 5-year smoothing period.
Assumed Rate of Return on Investments	7.00%
Projected Salary Increases	4.0% per year with an age based scale from 0.5% - 1.0%
Cost-of-living Adjustment	N/A
Amortization Method	Closed level dollar for unfunded liability
Remaining Amortization Period	None remaining

The schedule will present 10 years of information once it is accumulated.

SUPPLEMENTARY INFORMATION

WHITFIELD COUNTY, GEORGIA

General Fund

Detailed Schedule of Revenues, Expenditures, and Changes in

Fund Balance - Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Taxes:				
Property taxes	$ 24,839,000	$ 24,839,000	$ 22,629,213	$ (2,209,787)
Motor vehicle and mobile home taxes	-	-	545,954	545,954
Motor vehicle title ad valorem tax	4,000,000	4,000,000	4,328,590	328,590
Alternative ad valorem tax	130,000	130,000	102,725	(27,275)
Local option sales taxes	11,100,000	11,917,643	12,153,696	236,053
Transfer taxes	115,000	115,000	137,324	22,324
Franchise taxes	425,000	425,000	469,810	44,810
Alcoholic beverage taxes	405,000	405,000	439,003	34,003
Business taxes	110,000	110,000	106,014	(3,986)
Total taxes	**41,124,000**	**41,941,643**	**40,912,329**	**(1,029,314)**
Licenses and permits:				
Alcoholic beverage licenses	65,000	65,000	75,875	10,875
Zoning and business licenses	43,000	43,000	37,535	(5,465)
Building and mobile home permits	450,000	450,000	411,386	(38,614)
Other	300	300	1,275	975
Total licenses and permits	**558,300**	**558,300**	**526,071**	**(32,229)**
Intergovernmental revenues:				
`	1,023,164	3,913,004	2,620,419	(1,292,585)
State of Georgia	1,422,734	1,422,734	1,173,374	(249,360)
City of Dalton	-	-	2,500	2,500
Joint Development Authority	-	-	25,283	25,283
Dalton-Whitfield Solid Waste Authority	-	2,500,000	2,500,000	-
Total intergovernmental revenues	**2,445,898**	**7,835,738**	**6,321,576**	**(1,514,162)**
Charges for services:				
Clerk of Court	351,000	351,000	445,759	94,759
Probate Court	200,000	200,000	203,608	3,608
Magistrate Court	220,000	220,000	182,374	(37,626)
Sheriff's Department	103,000	103,000	52,038	(50,962)
State of Georgia	42,000	42,000	191,310	149,310
Federal Government	24,500	24,500	11,940	(12,560)
City of Dalton, Georgia	320,000	320,000	265,267	(54,733)
Other Cities	26,230	26,230	25,544	(686)
Jail	160,000	160,000	111,486	(48,514)
Tax Commissioner's Office	1,200,000	1,200,000	1,221,218	21,218
Public Works	75,000	75,000	53,070	(21,930)
Board of Elections and Registrar	18,500	18,500	14,390	(4,110)
Animal Control	10,000	10,000	17,585	7,585
Parks and recreation	139,800	139,800	121,287	(18,513)
Other	70,500	70,500	160,690	90,190
Total charges for services	**2,960,530**	**2,960,530**	**3,077,566**	**117,036**

(Continued)

WHITFIELD COUNTY, GEORGIA

General Fund

Detailed Schedule of Revenues, Expenditures, and Changes in

Fund Balance - Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES-continued				
Fines, forfeitures and penalties:				
Clerk of Office	$ 400,000	$ 400,000	$ 281,307	$ (118,693)
Probate Court	600,000	600,000	415,173	(184,827)
Magistrate Court	80,000	80,000	51,555	(28,445)
Juvenile Court	2,000	2,000	3,286	1,286
Total fines, forfetiures and penalties	**1,082,000**	**1,082,000**	**751,321**	**(330,679)**
Investment earnings:				
Interest	5,000	5,000	76,853	71,853
Contributions & donations-private source:				
Private contributions	3,500	3,500	12,709	9,209
Miscellaneous:				
Whitfield County Board of Education	350,000	350,000	264,355	(85,645)
Murray County Board of Commissioners	323,600	323,600	309,905	(13,695)
State of Georgia	135,000	135,000	126,809	(8,191)
Other	438,984	438,984	462,435	23,451
Total miscellaneous	**1,247,584**	**1,247,584**	**1,163,504**	**(84,080)**
TOTAL REVENUES	**49,426,812**	**55,634,295**	**52,841,929**	**(2,792,366)**
EXPENDITURES				
General Government:				
Administration -				-
Personal services and employee benefits	341,320	374,041	378,265	(4,224)
Purchased and contracted services	177,820	192,820	189,177	3,643
Supplies	75,100	89,300	87,651	1,649
Other	1,000	1,000	2,000	(1,000)
Total Administration	595,240	657,161	657,093	68
Board of Elections -				
Personal services and employee benefits	351,249	353,567	346,597	6,970
Purchased and contracted services	35,575	49,875	56,935	(7,060)
Supplies	17,700	17,700	15,808	1,892
Other	-	16,000	17,770	(1,770)
Total Board of Elections	404,524	437,142	437,110	32
Finance -				
Personal services and employee benefits	673,212	680,082	632,002	48,080
Purchased and contracted services	87,750	87,650	82,698	4,952
Supplies	13,500	13,600	9,067	4,533
Other	-	-	44,672	(44,672)
Total Finance	774,462	781,332	768,439	12,893

(Continued)

WHITFIELD COUNTY, GEORGIA

General Fund

Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
EXPENDITURES-continued				
General Government - continued:				
Information Technology -				
Personal services and employee benefits	$ 546,392	552,383	$ 558,272	$ (5,889)
Purchased and contracted services	455,659	435,159	424,570	10,589
Supplies	81,330	116,830	114,963	1,867
Other	-	60,000	58,362	1,638
Total Information Technology	1,083,381	1,164,372	1,156,167	8,205
Human Resources -				
Personal services and employee benefits	384,013	387,696	356,340	31,356
Purchased and contracted services	86,925	86,925	64,016	22,909
Supplies	29,725	29,725	32,738	(3,013)
Other	-	24,000	74,751	(50,751)
Total Human Resources	500,663	528,346	527,845	501
Tax Commissioner -				
Personal services and employee benefits	1,261,107	1,334,107	1,345,968	(11,861)
Purchased and contracted services	203,408	217,408	200,718	16,690
Supplies	42,524	43,524	38,545	4,979
Other	-	-	9,487	(9,487)
Total Tax Commissioner	1,507,039	1,595,039	1,594,718	321
Tax Assessor -				
Personal services and employee benefits	1,376,261	1,390,168	1,354,222	35,946
Purchased and contracted services	259,124	202,692	121,997	80,695
Supplies	59,903	59,135	47,209	11,926
Total Tax Assessor	1,695,288	1,651,995	1,523,428	128,567
Board of Equalization -				
Personal services and employee benefits	10,807	10,807	3,029	7,778
Purchased and contracted services	3,825	3,825	1,758	2,067
Supplies	220	220	-	220
Other	-	-	-	-
Total Board of Equalization	14,852	14,852	4,787	10,065
Buildings and Grounds -				
Personal services and employee benefits	814,229	823,216	854,508	(31,292)
Purchased and contracted services	134,735	147,735	117,304	30,431
Supplies	554,600	541,600	394,073	147,527
Other	-	-	9,361	(9,361)
Total Buildings and Grounds	1,503,564	1,512,551	1,375,246	137,305

(Continued)

WHITFIELD COUNTY, GEORGIA

General Fund

Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
EXPENDITURES-continued				
Public Information -				
Personal services and employee benefits	$ 29,571	$ 36,071	$ 36,999	$ (928)
Purchased and contracted services	600	600	495	105
Supplies	5,200	5,200	4,368	832
Total Public Information	35,371	41,871	41,862	9
Non-departmental -				
Contingency	1,000,000	-	-	-
Attorney fees	230,000	230,000	180,690	49,310
Liability insurance	540,000	598,500	598,244	256
Audit fees	58,350	58,350	33,349	25,001
General administrative fees	82,000	82,000	79,379	2,621
Total Non-departmental	1,910,350	968,850	891,662	77,188
Total General Government	**10,024,734**	**9,353,511**	**8,978,357**	**375,154**
Judicial:				
Judicial Administration -				
Personal services and employee benefits	367,599	370,382	375,820	(5,438)
Purchased and contracted services	212,150	202,315	133,821	68,494
Supplies	15,440	25,275	23,992	1,283
Other	-	-	6,124	(6,124)
Total Judicial Administration	595,189	597,972	539,757	58,215
Judge Morris' Office -				
Personal services and employee benefits	20,727	20,727	20,994	(267)
Purchased and contracted services	28,125	26,925	26,415	510
Supplies	3,050	5,350	4,733	617
Total Judge Morris' Office	51,902	53,002	52,142	860
Judge Boyett's Office -				
Personal services and employee benefits	20,727	20,727	20,994	(267)
Purchased and contracted services	28,125	26,625	19,841	6,784
Supplies	3,950	5,450	5,245	205
Total Judge Boyett's Office	52,802	52,802	46,080	6,722
Judge Wilbanks' Office -				
Personal services and employee benefits	19,377	19,377	19,476	(99)
Purchased and contracted services	32,200	38,100	38,119	(19)
Supplies	2,150	3,650	3,416	234
Total Judge Wilbanks' Office	53,727	61,127	61,011	116

(Continued)

WHITFIELD COUNTY, GEORGIA

General Fund

Detailed Schedule of Revenues, Expenditures, and Changes in

Fund Balance - Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
EXPENDITURES-continued				
Judicial - continued:				
Judge Minter's Office -				
Personal services and employee benefits	$ 19,377	$ 19,377	$ 19,476	$ (99)
Purchased and contracted services	30,125	31,925	31,698	227
Supplies	3,650	4,850	4,727	123
Total Judge Minter's Office	53,152	56,152	55,901	251
Clerk of Superior Court -				
Personal services and employee benefits	842,145	849,360	860,210	(10,850)
Purchased and contracted services	126,150	127,791	96,533	31,258
Supplies	21,925	20,284	10,130	10,154
Other	-	-	2,949	(2,949)
Total Clerk of Superior Court	990,220	997,435	969,822	27,613
District Attorney -				
Personal services and employee benefits	1,019,578	1,019,578	1,037,324	(17,746)
Purchased and contracted services	406,798	404,353	377,098	27,255
Supplies	44,500	46,945	39,277	7,668
Total District Attorney	1,470,876	1,470,876	1,453,699	17,177
Magistrate Court -				
Personal services and employee benefits	885,073	891,746	878,707	13,039
Purchased and contracted services	93,825	91,625	77,913	13,712
Supplies	26,400	28,600	21,832	6,768
Other	-	-	17,213	(17,213)
Total Magistrate Court	1,005,298	1,011,971	995,665	16,306
Probate Court -				
Personal services and employee benefits	486,771	494,867	503,016	(8,149)
Purchased and contracted services	65,995	62,637	54,756	7,881
Supplies	12,761	16,119	14,098	2,021
Other	-	5,300	5,634	(334)
Total Probate Court	565,527	578,923	577,504	1,419
Juvenile Court -				
Personal services and employee benefits	751,966	758,953	776,980	(18,027)
Purchased and contracted services	211,220	210,720	190,263	20,457
Supplies	21,010	21,510	15,991	5,519
Other	-	-	299	(299)
Total Juvenile Court	984,196	991,183	983,533	7,650

(Continued)

WHITFIELD COUNTY, GEORGIA

General Fund

Detailed Schedule of Revenues, Expenditures, and Changes in

Fund Balance - Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
EXPENDITURES-continued				
Judicial - continued:				
Public Defender Court -				
Personal services and employee benefits	$ 644,150	$ 644,150	$ 569,306	$ 74,844
Purchased and contracted services	112,179	101,635	94,751	6,884
Supplies	14,800	25,344	20,313	5,031
Other	-	-	164	(164)
Total Public Defender	771,129	771,129	684,534	86,595
Total Judicial	**6,594,018**	**6,642,572**	**6,419,648**	**222,924**
Public safety:				
Sheriff's Department -				
Personal services and employee benefits	7,201,774	7,505,036	7,797,245	(292,209)
Purchased and contracted services	666,555	624,055	361,476	262,579
Supplies	530,700	571,200	531,954	39,246
Other	-	17,500	17,539	(39)
Total Sheriff's Department	8,399,029	8,717,791	8,708,214	9,577
Correctional Center -				
Personal services and employee benefits	6,407,637	6,948,544	7,166,060	(217,516)
Purchased and contracted services	1,774,720	1,751,720	1,537,539	214,181
Supplies	612,528	635,528	587,974	47,554
Other	-	46,000	45,879	121
Total Correctional Center	8,794,885	9,381,792	9,337,452	44,340
Coroner-				
Personal services and employee benefits	56,195	56,195	63,663	(7,468)
Purchased and contracted services	37,145	37,145	24,032	13,113
Supplies	5,900	5,900	3,858	2,042
Total Coroner	99,240	99,240	91,553	7,687
Animal Control -				
Personal services and employee benefits	223,191	225,605	231,904	(6,299)
Purchased and contracted services	25,400	23,500	22,161	1,339
Supplies	27,000	31,200	26,102	5,098
Total Animal Control	275,591	280,305	280,167	138
Emergency Management -				
Personal services and employee benefits	147,069	147,961	132,657	15,304
Purchased and contracted services	89,850	78,075	77,344	731
Supplies	17,300	35,575	45,224	(9,649)
Other	-	5,000	10,158	(5,158)
Total Emergency Management	254,219	266,611	265,383	1,228

(Continued)

WHITFIELD COUNTY, GEORGIA

General Fund

Detailed Schedule of Revenues, Expenditures, and Changes in

Fund Balance - Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
EXPENDITURES-continued				
Public safety - continued:				
Emergency Medical Services	$ 250,000	$ 250,000	$ 250,000	$ -
Total Public Safety	**18,072,964**	**18,995,739**	**18,932,769**	**62,970**
Public Works:				
Public Works -				
Personal services and employee benefits	3,722,814	3,808,883	3,757,355	51,528
Purchased and contracted services	633,290	633,290	494,005	139,285
Supplies	2,964,249	2,171,949	1,910,099	261,850
Other	-	-	2,178	(2,178)
Total Public Works	**7,320,353**	**6,614,122**	**6,163,637**	**450,485**
Health and Welfare:				
Physical and Mental Health	250,000	250,000	250,000	-
Family Support Council	10,000	10,000	10,000	-
Greenhouse Advocacy	15,000	15,000	15,000	-
Family and Children Services	80,000	80,000	80,000	-
Department of Veterans Services	1,000	1,000	984	16
Pauper fund	16,000	16,000	9,000	7,000
Total Health and Welfare	**372,000**	**372,000**	**364,984**	**7,016**
Culture and Recreation:				
Parks and Recreation -				
Personal services and employee benefits	579,529	585,289	557,147	28,142
Purchased and contracted services	180,600	107,600	97,479	10,121
Supplies	400,600	301,100	275,670	25,430
Other	-	-	10,369	(10,369)
Total Culture and Recreation	**1,160,729**	**993,989**	**940,665**	**53,324**
Housing and Development:				
County Extension Service -				
Personal services and employee benefits	41,288	41,288	26,713	14,575
Purchased and contracted services	66,965	67,965	61,183	6,782
Supplies	17,300	16,300	12,749	3,551
Other	-	-	273	(273)
Total County Extension Service	125,553	125,553	100,918	24,635
Inspections and Enforcement -				
Personal services and employee benefits	400,100	421,736	438,222	(16,486)
Purchased and contracted services	19,800	21,300	15,970	5,330
Supplies	26,150	24,650	13,247	11,403
Other	-	-	99	(99)
Total Inspections and Enforcement	446,050	467,686	467,538	148

(Continued)

WHITFIELD COUNTY, GEORGIA

General Fund

Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
EXPENDITURES-continued				
Housing and Development (continued):				
County Planner -				
Purchased and contracted services	$ 48,000	$ 48,000	$ 48,000	$ -
Total County Planner	48,000	48,000	48,000	-
Metropolitan Planning Organization -				
Personal services and employee benefits	99,423	99,423	106,108	(6,685)
Purchased and contracted services	122,950	92,440	58,070	34,370
Supplies	11,900	11,900	240	11,660
Total Metropolitan Planning Organization	234,273	203,763	164,418	39,345
County Engineer -				
Personal services and employee benefits	722,771	730,169	689,461	40,708
Purchased and contracted services	38,450	38,450	30,920	7,530
Supplies	21,000	21,000	18,431	2,569
Total County Engineer	782,221	789,619	738,812	50,807
Non-departmental -				
Timber protection	7,868	7,878	7,875	3
Intergovernmental payments	629,137	686,337	686,235	102
Total Non-departmental	637,005	694,215	694,110	105
Total Housing and Development	**2,273,102**	**2,328,836**	**2,213,796**	**115,040**
Debt Service:				
Principal payments	1,265,000	1,265,000	1,265,000	-
Interest payments	107,300	107,300	106,959	341
Total Debt Service	**1,372,300**	**1,372,300**	**1,371,959**	**341**
TOTAL EXPENDITURES	**47,190,200**	**46,673,069**	**45,385,815**	**1,287,254**
EXCESS OF REVENUES OVER EXPENDITURES	**2,236,612**	**8,961,226**	**7,456,114**	**(1,505,112)**
OTHER FINANCING SOURCES (USES)				
Transfers in	60,000	60,000	1,397,048	1,337,048
Transfers out	(2,161,484)	(7,384,416)	(7,218,701)	165,715
Proceeds from sale of capital assets	134,000	134,000	21,705	(112,295)
TOTAL OTHER FINANCING SOURCES (USES)	(1,967,484)	(7,190,416)	(5,799,948)	1,390,468
NET CHANGE IN FUND BALANCE	269,128	1,770,810	1,656,166	(114,644)
FUND BALANCE - BEGINNING OF YEAR	27,152,147	27,152,147	27,152,147	-
FUND BALANCE - END OF YEAR	$ 27,421,275	$ 28,922,957	$ 28,808,313	$ (114,644)

NON-MAJOR GOVERNMENTAL FUNDS

Funds generally used to account for tax supported activities which include the non-major special revenue funds and the capital projects funds of the County.

WHITFIELD COUNTY, GEORGIA

Combining Balance Sheet

Non-major Governmental Funds

December 31, 2020

	Special Revenue Funds	Capital Projects Funds	Debt Service Fund	Total Non-major Governmental Funds
ASSETS				
Cash and cash equivalents	$ 1,703,232	$ 5,873,949	$ 2,528	$ 7,579,709
Receivables (net of allowance for uncollectibles):				
Taxes	240,257	-	-	240,257
Accounts	709	1,500	-	2,209
Due from other governments	651,652	-	-	651,652
Restricted cash	-	31,412	-	31,412
TOTAL ASSETS	$ 2,595,850	$ 5,906,861	$ 2,528	$ 8,505,239
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 131,638	$ 188,238	$ -	$ 319,876
Accrued liabilities	192,718	4,429	-	197,147
Due to other funds	134,521	4,107	-	138,628
TOTAL LIABILITIES	458,877	196,774	-	655,651
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - property taxes	63,325	-	-	63,325
TOTAL DEFERRED INFLOWS OF RESOURCES	63,325	-	-	63,325
FUND BALANCES				
Restricted:				
Judicial	1,450,685	-	-	1,450,685
Public safety	508,373	-	-	508,373
Culture and recreation	31,608	-	-	31,608
Housing and development	83,618	-	-	83,618
Construction and capital outlay	-	4,953,528	-	4,953,528
Debt service	-	-	2,528	2,528
Committed:				
Construction and capital outlay	-	756,559	-	756,559
Unassigned	(636)	-	-	(636)
TOTAL FUND BALANCES	2,073,648	5,710,087	2,528	7,786,263
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 2,595,850	$ 5,906,861	$ 2,528	$ 8,505,239

WHITFIELD COUNTY, GEORGIA

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended December 31, 2020

	Special Revenue Funds	Capital Projects Funds	Debt Service Fund	Total Non-major Governmental Funds
REVENUES				
Taxes	$ 1,187,125	$ -	$ -	$ 1,187,125
Intergovernmental revenues	757,170	391,149	-	1,148,319
Charges for services	2,064,014	-	-	2,064,014
Fines, forfeitures and penalties	422,263	-	-	422,263
Investment earnings	1,073	22,499	-	23,572
Contributions	-	96,950	-	96,950
Miscellaneous	90,959	122,004	-	212,963
TOTAL REVENUES	4,522,604	632,602	-	5,155,206
EXPENDITURES				
Current:				
Judicial	862,824	-	-	862,824
Public safety	2,607,151	-	-	2,607,151
Public works	531,879	57,496	-	589,375
Health and welfare	177,000	-	-	177,000
Culture and recreations	509,186	-	-	509,186
Housing and development	314,748	1,181,202	-	1,495,950
Capital outlay	185,678	7,117,338	-	7,303,016
Intergovernmental	-	510	-	510
Debt service:				
Interest and fiscal charges	-	477	-	477
TOTAL EXPENDITURES	5,188,466	8,357,023	-	13,545,489
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(665,862)	(7,724,421)	-	(8,390,283)
OTHER FINANCING SOURCES (USES)				
Issuance of note payable	-	296,528	-	296,528
Transfers in	1,094,725	6,328,344	-	7,423,069
Transfers out	(149,014)	-	-	(149,014)
TOTAL OTHER FINANCING SOURCES (USES)	945,711	6,624,872	-	7,570,583
NET CHANGE IN FUND BALANCES	279,849	(1,099,549)	-	(819,700)
FUND BALANCES - BEGINNING OF YEAR	1,793,799	6,809,636	2,528	8,605,963
FUND BALANCES - END OF YEAR	$ 2,073,648	$ 5,710,087	$ 2,528	$ 7,786,263

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of general long-term debt principal and interest.

WHITFIELD COUNTY, GEORGIA

Debt Service Fund

Schedule of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Intergovernmental revenues	$ -	$ -	$ -	$ -
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCES - BEGINNING OF YEAR	2,528	2,528	2,528	-
FUND BALANCES - END OF YEAR	$ 2,528	$ 2,528	$ 2,528	$ -

NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted or committed to expenditures for particular purposes.

WHITFIELD COUNTY, GEORGIA

Combining Balance Sheet

Non-major Special Revenue Funds

December 31, 2020

	Governmental Law Library Fund	District Attorney Forfeiture Fund	Sheriff's Forfeiture Fund	911 Emergency System	Whitfield County Neighborhood Stabilization Program	Conasauga A.D.R. Program	Divorce Seminar Fund	Juvenile Service Fund	Local Victim Assistance Program
ASSETS									
Cash and cash equivalents	$ 102,888	$ 28,980	$ 86,434	$ 335,840	$ 83,718	$ 394,636	$ 2,457	$ 104,099	$ 2,634
Taxes receivable (net of allowance for uncollectibles)	-	-	-	-	-	-	-	-	-
Accounts receivable (net of allowance for uncollectibles)	-	-	-	709	-	-	-	-	-
Due from other governments	-	351	-	334,917	-	721	-	2,325	3,150
TOTAL ASSETS	$ 102,888	$ 29,331	$ 86,434	$ 671,466	$ 83,718	$ 395,357	$ 2,457	$ 106,424	$ 5,784
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES									
LIABILITIES									
Accounts payable	$ -	$ 3,151	$ 14,983	$ 61,411	$ -	$ -	$ -	$ 550	$ 1,735
Accrued liabilities	-	-	-	173,133	-	-	-	-	-
Due to other funds	-	-	-	-	100	-	-	-	4,049
TOTAL LIABILITIES	-	3,151	14,983	234,544	100	-	-	550	5,784
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenues - property taxes	-	-	-	-	-	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-	-
FUND BALANCES (DEFICIT)									
Restricted for:									
Judicial	102,888	26,180	-	-	-	395,357	2,457	105,874	-
Public safety	-	-	71,451	436,922	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-
Housing and development	-	-	-	-	83,618	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES (DEFICIT)	102,888	26,180	71,451	436,922	83,618	395,357	2,457	105,874	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 102,888	$ 29,331	$ 86,434	$ 671,466	$ 83,718	$ 395,357	$ 2,457	$ 106,424	$ 5,784

Drug Abuse Treatment and Education	Veterans Court	Byrne Memorial JAG/Drug Court Programs	Community Housing Improvements Program	Homeland Security Grant	Accountability Courts Grant Program	Georgia Civil War Heritage Trails	Jointly Funded District	Solid Waste District	Hotel/Motel Tax Fund	Total Non-major Special Revenue Funds
$ 422,001	$ -	$ -	$ 100	$ -	$ 136,543	$ -	$ 1,687	$ 1,215	$ -	$ 1,703,232
-	-	-	-	-	-	-	133,592	97,457	9,208	240,257
-	-	-	-	-	-	-	-	-	-	709
4,470	38,593	-	-	12,480	253,255	-	1,390	-	-	651,652
$ 426,471	$ 38,593	$ -	$ 100	$ 12,480	$ 389,798	$ -	$ 136,669	$ 98,672	$ 9,208	$ 2,595,850
$ -	$ -	$ -	$ -	$ 1,141	$ -	$ -	$ -	$ 47,352	$ 1,315	$ 131,638
8,132	1,932	-	-	-	9,521	-	-	-	-	192,718
-	17,348	-	100	11,364	-	-	68,249	25,418	7,893	134,521
8,132	19,280	-	100	12,505	9,521	-	68,249	72,770	9,208	458,877
-	-	-	-	-	-	-	36,812	26,513	-	63,325
-	-	-	-	-	-	-	36,812	26,513	-	63,325
418,339	19,313	-	-	-	380,277	-	-	-	-	1,450,685
-	-	-	-	-	-	-	-	-	-	508,373
-	-	-	-	-	-	-	31,608	-	-	31,608
-	-	-	-	-	-	-	-	-	-	83,618
-	-	-	-	(25)	-	-	-	(611)	-	(636)
418,339	19,313	-	-	(25)	380,277	-	31,608	(611)	-	2,073,648
$ 426,471	$ 38,593	$ -	$ 100	$ 12,480	$ 389,798	$ -	$ 136,669	$ 98,672	$ 9,208	$ 2,595,850

WHITFIELD COUNTY, GEORGIA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-major Special Revenue Funds
For the Year Ended December 31, 2020

	Governmental Law Library Fund	District Attorney Forfeiture Fund	Sheriff's Forfeiture Fund	911 Emergency System	Whitfield County Neighborhood Stabilization Program	Conasauga A.D.R. Program	Divorce Seminar Fund	Juvenile Service Fund	Local Victim Assistance Program
REVENUES									
Taxes	$ -	$ -	$ -	$ 866	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenues	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	1,976,347	-	59,591	4,289	23,712	-
Fines, forfeitures and penalties	31,816	16,885	117,228	-	-	-	-	-	66,450
Investment earnings	376	-	30	-	-	667	-	-	-
Miscellaneous	1,176	-	-	8,249	-	-	-	-	-
TOTAL REVENUES	33,368	16,885	117,258	1,985,462	-	60,258	4,289	23,712	66,450
EXPENDITURES									
Current:									
Judicial	37,122	14,796	-	-	-	32,806	4,750	12,299	19,935
Public safety	-	-	46,413	2,548,233	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	62,304	123,374	-	-	-	-	-
TOTAL EXPENDITURES	37,122	14,796	108,717	2,671,607	-	32,806	4,750	12,299	19,935
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,754)	2,089	8,541	(686,145)	-	27,452	(461)	11,413	46,515
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	789,705	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(46,515)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	789,705	-	-	-	-	(46,515)
NET CHANGE IN FUND BALANCES	(3,754)	2,089	8,541	103,560	-	27,452	(461)	11,413	-
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR	106,642	24,091	62,910	333,362	83,618	367,905	2,918	94,461	-
FUND BALANCES (DEFICITS) - END OF YEAR	$ 102,888	$ 26,180	$ 71,451	$ 436,922	$ 83,618	$ 395,357	$ 2,457	$ 105,874	$ -

Drug Abuse Treatment and Education	Veterans Court	Byrne Memorial JAG/Drug Court Programs	Community Housing Improvements Program	Homeland Security Grant	Accountability Courts Grant Program	Georgia Civil War Heritage Trails	Jointly Funded District	Solid Waste District	Hotel/Motel Tax Fund	Total Non-major Special Revenue Funds
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 609,181	$ 440,036	$ 137,042	$ 1,187,125
-	64,909	-	20,131	12,480	659,650	-	-	-	-	757,170
-	-	-	-	-	-	-	-	-	75	2,064,014
115,427	-	-	-	-	74,457	-	-	-	-	422,263
-	-	-	-	-	-	-	-	-	-	1,073
-	-	-	-	-	81,534	-	-	-	-	90,959
115,427	64,909	-	20,131	12,480	815,641	-	609,181	440,036	137,117	4,522,604
157,657	90,477	-	-	-	492,982	-	-	-	-	862,824
-	-	-	-	12,505	-	-	-	-	-	2,607,151
-	-	-	-	-	-	-	-	531,879	-	531,879
-	-	-	-	-	-	-	177,000	-	-	177,000
-	-	-	-	-	-	196,765	312,421	-	-	509,186
-	-	-	20,131	-	-	-	157,500	-	137,117	314,748
-	-	-	-	-	-	-	-	-	-	185,678
157,657	90,477	-	20,131	12,505	492,982	196,765	646,921	531,879	137,117	5,188,466
(42,230)	(25,568)	-	-	(25)	322,659	(196,765)	(37,740)	(91,843)	-	(665,862)
-	44,881	-	-	-	57,618	-	57,021	145,500	-	1,094,725
(102,499)	-	-	-	-	-	-	-	-	-	(149,014)
(102,499)	44,881	-	-	-	57,618	-	57,021	145,500	-	945,711
(144,729)	19,313	-	-	(25)	380,277	(196,765)	19,281	53,657	-	279,849
563,068	-	-	-	-	-	196,765	12,327	(54,268)	-	1,793,799
$ 418,339	$ 19,313	$ -	$ -	$ (25)	$ 380,277	$ -	$ 31,608	$ (611)	$ -	$ 2,073,648

WHITFIELD COUNTY, GEORGIA

Governmental Law Library Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Fines, forfeitures and penalties	$ 41,000	$ 41,000	$ 31,816	$ (9,184)
Investment earnings	100	100	376	276
Miscellaneous	-	-	1,176	1,176
TOTAL REVENUES	41,100	41,100	33,368	(7,732)
EXPENDITURES				
Current:				
Judicial	41,100	41,100	37,122	3,978
TOTAL EXPENDITURES	41,100	41,100	37,122	3,978
NET CHANGE IN FUND BALANCES	-	-	(3,754)	(3,754)
FUND BALANCES - BEGINNING OF YEAR	106,642	106,642	106,642	-
FUND BALANCES - END OF YEAR	$ 106,642	$ 106,642	$ 102,888	$ (3,754)

WHITFIELD COUNTY, GEORGIA

District Attorney Forfeiture Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Fines, forfeitures and penalties	$ 20,000	$ 20,000	$ 16,885	$ (3,115)
TOTAL REVENUES	20,000	20,000	16,885	(3,115)
EXPENDITURES				
Current:				
Judicial	20,000	20,000	14,796	5,204
TOTAL EXPENDITURES	20,000	20,000	14,796	5,204
NET CHANGE IN FUND BALANCES	-	-	2,089	2,089
FUND BALANCES - BEGINNING OF YEAR	24,091	24,091	24,091	-
FUND BALANCES - END OF YEAR	$ 24,091	$ 24,091	$ 26,180	$ 2,089

WHITFIELD COUNTY, GEORGIA

Sheriff's Forfeiture Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Fines, forfeitures and penalties	$ 190,000	$ 190,000	$ 117,228	$ (72,772)
Investment earnings	150	150	30	(120)
TOTAL REVENUES	190,150	190,150	117,258	(72,892)
EXPENDITURES				
Current:				
Public safety	75,000	75,000	46,413	28,587
Capital outlay	115,150	115,150	62,304	52,846
TOTAL EXPENDITURES	190,150	190,150	108,717	81,433
NET CHANGE IN FUND BALANCES	-	-	8,541	8,541
FUND BALANCES - BEGINNING OF YEAR	62,910	62,910	62,910	-
FUND BALANCES - END OF YEAR	$ 62,910	$ 62,910	$ 71,451	$ 8,541

WHITFIELD COUNTY, GEORGIA

911 Emergency System Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Taxes	$ -	$ -	$ 866	$ 866
Charges for services	1,918,000	1,918,000	1,976,347	58,347
Miscellaneous	8,000	8,000	8,249	249
TOTAL REVENUES	1,926,000	1,926,000	1,985,462	59,462
EXPENDITURES				
Current:				
Public safety	2,459,893	2,599,385	2,548,233	51,152
Capital outlay	66,320	116,320	123,374	(7,054)
TOTAL EXPENDITURES	2,526,213	2,715,705	2,671,607	44,098
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(600,213)	(789,705)	(686,145)	103,560
OTHER FINANCING SOURCES				
Transfers in	600,213	789,705	789,705	-
TOTAL OTHER FINANCING SOURCES	600,213	789,705	789,705	-
NET CHANGE IN FUND BALANCES	-	-	103,560	103,560
FUND BALANCES - BEGINNING OF YEAR	333,362	333,362	333,362	-
FUND BALANCES - END OF YEAR	$ 333,362	$ 333,362	$ 436,922	$ 103,560

WHITFIELD COUNTY, GEORGIA

Whitfield County Neighborhood Stabilization Program Special Revenue Fund

Schedule of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Intergovernmental revenues	$ -	$ -	$ -	$ -
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Housing and development	83,618	83,618	-	83,618
TOTAL EXPENDITURES	83,618	83,618	-	83,618
NET CHANGE IN FUND BALANCES	(83,618)	(83,618)	-	83,618
FUND BALANCES - BEGINNING OF YEAR	83,618	83,618	83,618	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ 83,618	$ 83,618

WHITFIELD COUNTY, GEORGIA

Conasauga A.D.R. Program Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Charges for services	$ 57,700	$ 57,700	$ 59,591	$ 1,891
Investment earnings	300	300	667	367
TOTAL REVENUES	58,000	58,000	60,258	2,258
EXPENDITURES				
Current:				
Judicial	58,000	58,000	32,806	25,194
TOTAL EXPENDITURES	58,000	58,000	32,806	25,194
NET CHANGE IN FUND BALANCES	-	-	27,452	27,452
FUND BALANCES - BEGINNING OF YEAR	367,905	367,905	367,905	-
FUND BALANCES - END OF YEAR	$ 367,905	$ 367,905	$ 395,357	$ 27,452

WHITFIELD COUNTY, GEORGIA

Divorce Seminar Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Charges for services	$ 10,000	$ 10,000	$ 4,289	$ (5,711)
TOTAL REVENUES	10,000	10,000	4,289	(5,711)
EXPENDITURES				
Current:				
Judicial	10,000	10,000	4,750	5,250
TOTAL EXPENDITURES	10,000	10,000	4,750	5,250
NET CHANGE IN FUND BALANCES	-	-	(461)	(461)
FUND BALANCES - BEGINNING OF YEAR	2,918	2,918	2,918	-
FUND BALANCES - END OF YEAR	$ 2,918	$ 2,918	$ 2,457	$ (461)

WHITFIELD COUNTY, GEORGIA

Juvenile Service Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Charges for services	$ 26,500	$ 26,500	$ 23,712	$ (2,788)
TOTAL REVENUES	26,500	26,500	23,712	(2,788)
EXPENDITURES				
Current:				
Judicial	26,500	26,500	12,299	14,201
TOTAL EXPENDITURES	26,500	26,500	12,299	14,201
NET CHANGE IN FUND BALANCES	-	-	11,413	11,413
FUND BALANCES - BEGINNING OF YEAR	94,461	94,461	94,461	-
FUND BALANCES - END OF YEAR	$ 94,461	$ 94,461	$ 105,874	$ 11,413

WHITFIELD COUNTY, GEORGIA

Local Victim Assistance Program Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Fines, forfeitures and penalties	$ 89,550	$ 89,550	$ 66,450	$ (23,100)
TOTAL REVENUES	89,550	89,550	66,450	(23,100)
EXPENDITURES				
Current:				
Judicial	26,865	26,865	19,935	6,930
TOTAL EXPENDITURES	26,865	26,865	19,935	6,930
EXCESS OF REVENUES OVER EXPENDITURES	62,685	62,685	46,515	(16,170)
OTHER FINANCING USES				
Transfers out	(62,685)	(62,685)	(46,515)	16,170
TOTAL OTHER FINANCING USES	(62,685)	(62,685)	(46,515)	16,170
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCES - BEGINNING OF YEAR	-	-	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

WHITFIELD COUNTY, GEORGIA

Drug Abuse Treatment and Education Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Fines, forfeitures and penalties	$ 127,500	$ 127,500	$ 115,427	$ (12,073)
TOTAL REVENUES	127,500	127,500	115,427	(12,073)
EXPENDITURES				
Current:				
Judicial	158,800	158,800	157,657	1,143
TOTAL EXPENDITURES	158,800	158,800	157,657	1,143
DEFICIENCY OF REVENUES OVER EXPENDITURES	(31,300)	(31,300)	(42,230)	(10,930)
OTHER FINANCING USES				
Transfers out	(101,484)	(101,484)	(102,499)	(1,015)
TOTAL OTHER FINANCING USES	(101,484)	(101,484)	(102,499)	(1,015)
NET CHANGE IN FUND BALANCES	(132,784)	(132,784)	(144,729)	(11,945)
FUND BALANCES - BEGINNING OF YEAR	563,068	563,068	563,068	-
FUND BALANCES - END OF YEAR	$ 430,284	$ 430,284	$ 418,339	$ (11,945)

WHITFIELD COUNTY, GEORGIA

Veterans Court Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Intergovernmental revenues	$ -	$ 100,000	$ 64,909	$ (35,091)
TOTAL REVENUES	-	100,000	64,909	(35,091)
EXPENDITURES				
Current:				
Judicial	-	100,000	90,477	9,523
TOTAL EXPENDITURES	-	100,000	90,477	9,523
DEFICIENCY OF REVENUES OVER EXPENDITURES	-	-	(25,568)	(25,568)
OTHER FINANCING SOURCES				
Transfers in	-	-	44,881	44,881
TOTAL OTHER FINANCING SOURCES	-	-	44,881	44,881
NET CHANGE IN FUND BALANCES	-	-	19,313	19,313
FUND BALANCES - BEGINNING OF YEAR	-	-	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ 19,313	$ 19,313

WHITFIELD COUNTY, GEORGIA

Byrne Memorial JAG/Drug Court Programs Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Intergovernmental revenues	$ 13,528	$ 13,528	$ -	$ (13,528)
TOTAL REVENUES	13,528	13,528	-	(13,528)
EXPENDITURES				
Current:				
Judicial	13,528	13,528	-	13,528
TOTAL EXPENDITURES	13,528	13,528	-	13,528
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCES - BEGINNING OF YEAR	-	-	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

WHITFIELD COUNTY, GEORGIA

Community Housing Improvements Program Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Intergovernmental revenues	$ 22,758	$ 22,758	$ 20,131	$ (2,627)
TOTAL REVENUES	22,758	22,758	20,131	(2,627)
EXPENDITURES				
Current:				
Housing and development	22,758	22,758	20,131	2,627
TOTAL EXPENDITURES	22,758	22,758	20,131	2,627
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCES - BEGINNING OF YEAR	-	-	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

WHITFIELD COUNTY, GEORGIA

Homeland Security Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Intergovernmental revenues	$ -	$ -	$ 12,480	$ 12,480
TOTAL REVENUES	-	-	12,480	12,480
EXPENDITURES				
Current:				
Public safety	-	-	12,505	(12,505)
TOTAL EXPENDITURES	-	-	12,505	(12,505)
NET CHANGE IN FUND BALANCES	-	-	(25)	(25)
FUND BALANCES - BEGINNING OF YEAR	-	-	-	-
FUND BALANCES (DEFICITS) - END OF YEAR	$ -	$ -	$ (25)	$ (25)

WHITFIELD COUNTY, GEORGIA

Accountability Courts Grants Program Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Intergovernmental revenues	$ 351,000	$ 351,000	$ 659,650	$ 308,650
Fines, forfeitures and penalties	-	-	74,457	74,457
Miscellenous	-	-	81,534	81,534
TOTAL REVENUES	351,000	351,000	815,641	464,641
EXPENDITURES				
Current:				
Judicial	452,484	467,684	492,982	(25,298)
TOTAL EXPENDITURES	452,484	467,684	492,982	(25,298)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(101,484)	(116,684)	322,659	439,343
OTHER FINANCING SOURCES				
Transfers in	101,484	113,184	57,618	(55,566)
TOTAL OTHER FINANCING SOURCES	101,484	113,184	57,618	(55,566)
NET CHANGE IN FUND BALANCES	-	(3,500)	380,277	383,777
FUND BALANCES - BEGINNING OF YEAR	-	-	-	-
FUND BALANCES (DEFICITS) - END OF YEAR	$ -	$ (3,500)	$ 380,277	$ 383,777

WHITFIELD COUNTY, GEORGIA

Georgia Civil War Heritage Trails Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Intergovernmental revenues	$ -	$ -	$ -	$ -
TOTAL REVENUES	-	-	-	-
EXPENDITURES				
Current:				
Culture and recreation	191,490	196,765	196,765	-
TOTAL EXPENDITURES	191,490	196,765	196,765	-
NET CHANGE IN FUND BALANCES	(191,490)	(196,765)	(196,765)	-
FUND BALANCES - BEGINNING OF YEAR	196,765	196,765	196,765	-
FUND BALANCES - END OF YEAR	$ 5,275	$ -	$ -	$ -

WHITFIELD COUNTY, GEORGIA

Jointly Funded District Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Taxes	$ 619,000	$ 619,000	$ 609,181	$ (9,819)
TOTAL REVENUES	619,000	619,000	609,181	(9,819)
EXPENDITURES				
Current:				
Health and welfare	177,000	177,000	177,000	-
Culture and recreation	255,400	312,421	312,421	-
Housing and development	157,500	157,500	157,500	-
TOTAL EXPENDITURES	589,900	646,921	646,921	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	29,100	(27,921)	(37,740)	(9,819)
OTHER FINANCING SOURCES				
Transfers in	-	57,021	57,021	-
TOTAL OTHER FINANCING SOURCES	-	57,021	57,021	-
NET CHANGE IN FUND BALANCES	29,100	29,100	19,281	(9,819)
FUND BALANCES - BEGINNING OF YEAR	12,327	12,327	12,327	-
FUND BALANCES - END OF YEAR	$ 41,427	$ 41,427	$ 31,608	$ (9,819)

WHITFIELD COUNTY, GEORGIA

Solid Waste District Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Taxes	$ 445,900	$ 445,900	$ 440,036	$ (5,864)
TOTAL REVENUES	445,900	445,900	440,036	(5,864)
EXPENDITURES				
Current:				
Public works	441,900	531,900	531,879	21
TOTAL EXPENDITURES	441,900	531,900	531,879	21
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	4,000	(86,000)	(91,843)	(5,885)
OTHER FINANCING SOURCES				
Transfers in	-	145,500	145,500	-
TOTAL OTHER FINANCING SOURCES	-	145,500	145,500	-
NET CHANGE IN FUND BALANCES	4,000	59,500	53,657	(5,885)
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR	(54,268)	(54,268)	(54,268)	-
FUND BALANCES (DEFICITS) - END OF YEAR	$ (50,268)	$ 5,232	$ (611)	$ (5,885)

WHITFIELD COUNTY, GEORGIA

Hotel/Motel Tax Special Revenue Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Taxes	$ 235,000	$ 235,000	$ 137,042	$ (97,958)
Charges for services	-	-	75	75
TOTAL REVENUES	235,000	235,000	137,117	(97,883)
EXPENDITURES				
Current:				
Housing and development	235,000	235,000	137,117	97,883
TOTAL EXPENDITURES	235,000	235,000	137,117	97,883
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCES - BEGINNING OF YEAR	-	-	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

NON-MAJOR CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

WHITFIELD COUNTY, GEORGIA

Combining Balance Sheet

Non-major Capital Projects Funds

December 31, 2020

	Capital Acquisitions Fund	JDA Project Fund	SPLOST Fund	Capital Projects DBA Fund	Total Non-major Capital Projects Funds
ASSETS					
Cash and equivalents	$ 327,172	$ 584,713	$ 4,962,064	$ -	$ 5,873,949
Accounts receivable	-	1,500	-	-	1,500
Restricted cash	31,412	-	-	-	31,412
TOTAL ASSETS	$ 358,584	$ 586,213	$ 4,962,064	$ -	$ 5,906,861
LIABILITES AND FUND BALANCES					
Accounts payable	$ 188,238	$ -	$ -	$ -	$ 188,238
Accrued liabilities	-	-	4,429	-	4,429
Due to other funds	-	-	4,107	-	4,107
TOTAL LIABILITIES	188,238	-	8,536	-	196,774
FUND BALANCES					
Restricted:					
Construction and capital outlay	-	-	4,953,528	-	4,953,528
Commited:					
Construction and capital outlay	170,346	586,213	-	-	756,559
TOTAL FUND BALANCES	170,346	586,213	4,953,528	-	5,710,087
TOTAL LIABILITES AND FUND BALANCES	$ 358,584	$ 586,213	$ 4,962,064	$ -	$ 5,906,861

WHITFIELD COUNTY, GEORGIA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Non-major Capital Projects Fund

For the Year Ended December 31, 2020

	Capital Acquisitions Fund	JDA Project Fund	SPLOST Fund	Capital Projects DBA Fund	Total Non-major Capital Projects Funds
REVENUES					
Intergovernmental revenues	$ 10,290	$ 370,384	$ -	$ 10,475	$ 391,149
Investment earnings	-	-	21,213	1,286	22,499
Contributions	96,950	-	-	-	96,950
Miscellaneous	25,221	96,783	-	-	122,004
TOTAL REVENUES	132,461	467,167	21,213	11,761	632,602
EXPENDITURES					
Current					
Public works	-	-	57,496	-	57,496
Housing and development	-	816,503	-	364,699	1,181,202
Capital outlay	6,784,194	-	333,144	-	7,117,338
Intergovernmental	-	-	510	-	510
Debt service:					
Interest payments	-	477	-	-	477
TOTAL EXPENDITURES	6,784,194	816,980	391,150	364,699	8,357,023
DEFICIENCY OF REVENUES OVER EXPENDITURES	(6,651,733)	(349,813)	(369,937)	(352,938)	(7,724,421)
OTHER FINANCING SOURCES					
Transfers in	6,328,344	-	-	-	6,328,344
Issuance of note payable	-	296,528	-	-	296,528
TOTAL OTHER FINANCING SOURCES	6,328,344	296,528	-	-	6,624,872
NET CHANGE IN FUND BALANCES	(323,389)	(53,285)	(369,937)	(352,938)	(1,099,549)
FUND BALANCES - BEGINNING OF YEAR	493,735	639,498	5,323,465	352,938	6,809,636
FUND BALANCES - END OF YEAR	$ 170,346	$ 586,213	$ 4,953,528	$ -	$ 5,710,087

WHITFIELD COUNTY, GEORGIA

SPLOST 2015 Fund

Schedule of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Taxes	$ -	$ -	$ 1,319,805	$ 1,319,805
Intergovernmental revenues	-	-	350,000	350,000
Investment earnings	-	-	40,290	40,290
TOTAL REVENUES	-	-	1,710,095	1,710,095
EXPENDITURES				
Capital outlay	8,605,526	8,605,526	4,960,629	3,644,897
Intergovernmental	3,281,716	3,281,716	667,620	2,614,096
Debt service:				
Principal payments	310,955	310,955	296,488	14,467
Interest payments	-	-	22,391	(22,391)
TOTAL EXPENDITURES	12,198,197	12,198,197	5,947,128	6,251,069
NET CHANGE IN FUND BALANCES	(12,198,197)	(12,198,197)	(4,237,033)	7,961,164
FUND BALANCES - BEGINNING OF YEAR	8,583,290	8,583,290	8,583,290	-
FUND BALANCES (DEFICITS) - END OF YEAR	$ (3,614,907)	$ (3,614,907)	$ 4,346,257	$ 7,961,164

WHITFIELD COUNTY, GEORGIA

SPLOST 2020 Fund

Schedule of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Taxes	$ -	$ 66,000,000	$ 4,812,499	$ (61,187,501)
Investment earnings	-	-	544	544
TOTAL REVENUES	-	66,000,000	4,813,043	(61,186,957)
EXPENDITURES				
Capital outlay	-	62,577,156	3,942,526	58,634,630
Debt service:				
Interest payments	-	-	280,750	(280,750)
Bond issuance costs	-	700,000	22,844	677,156
TOTAL EXPENDITURES	-	63,277,156	4,246,120	59,031,036
EXCESS OF REVENUES OVER EXPENDITURES	-	2,722,844	566,923	(2,155,921)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	60,610	60,610
Bond issuance	-	-	26,500,000	26,500,000
Payment to escrow - current refunding	-	(2,722,844)	(2,700,000)	22,844
TOTAL OTHER FINANCING SOURCES (USES)	-	(2,722,844)	23,860,610	26,583,454
NET CHANGE IN FUND BALANCES	-	-	24,427,533	24,427,533
FUND BALANCES - BEGINNING OF YEAR	-	-	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ 24,427,533	$ 24,427,533

WHITFIELD COUNTY, GEORGIA

Capital Acquisition Fund

Schedule of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Intergovernmental revenues	$ -	$ -	$ 10,290	$ 10,290
Contributions	-	-	96,950	96,950
Miscellaneous	-	-	25,221	25,221
TOTAL REVENUES	-	-	132,461	132,461
EXPENDITURES				
Capital outlay	1,316,394	6,704,094	6,784,194	(80,100)
TOTAL EXPENDITURES	1,316,394	6,704,094	6,784,194	(80,100)
DEFICIENCY OF REVENUES OVER EXPENDITURES	(1,316,394)	(6,704,094)	(6,651,733)	52,361
OTHER FINANCING SOURCES				
Transfers in	1,358,344	6,328,344	6,328,344	-
Transfers out	(41,950)	(41,950)	-	41,950
TOTAL OTHER FINANCING SOURCES	1,316,394	6,286,394	6,328,344	41,950
NET CHANGE IN FUND BALANCES	-	(417,700)	(323,389)	94,311
FUND BALANCES - BEGINNING OF YEAR	493,735	493,735	493,735	-
FUND BALANCES - END OF YEAR	$ 493,735	$ 76,035	$ 170,346	$ 94,311

WHITFIELD COUNTY, GEORGIA

JDA Project Fund

Schedule of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Intergovernmental revenues	$ 393,311	$ 393,311	$ 370,384	$ (22,927)
Miscellaneous	21,732	21,732	96,783	75,051
TOTAL REVENUES	415,043	415,043	467,167	52,124
EXPENDITURES				
Current:				
Housing and development	613,600	1,113,600	816,503	297,097
Debt service:				
Principal payments	48,000	48,000	-	48,000
Interest and fiscal charges	4,000	4,000	477	3,523
TOTAL EXPENDITURES	665,600	1,165,600	816,980	348,620
DEFICIENCY OF REVENUES OVER EXPENDITURES	(250,557)	(750,557)	(349,813)	400,744
OTHER FINANCING SOURCES				
Issuance of note payable	617,376	617,376	296,528	(320,848)
NET CHANGE IN FUND BALANCES	366,819	(133,181)	(53,285)	79,896
FUND BALANCES - BEGINNING OF YEAR	639,498	639,498	639,498	-
FUND BALANCES - END OF YEAR	$ 1,006,317	$ 506,317	$ 586,213	$ 79,896

WHITFIELD COUNTY, GEORGIA

SPLOST Fund

Schedule of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Investment earnings	$ -	$ -	$ 21,213	$ 21,213
TOTAL REVENUES	-	-	21,213	21,213
EXPENDITURES				
Current				
Public works	54,600	56,200	57,496	(1,296)
Capital outlay	4,845,814	5,343,614	333,144	5,010,470
Intergovernmental	500,000	600	510	90
TOTAL EXPENDITURES	5,400,414	5,400,414	391,150	5,009,264
NET CHANGE IN FUND BALANCES	(5,400,414)	(5,400,414)	(369,937)	5,030,477
FUND BALANCES - BEGINNING OF YEAR	5,323,465	5,323,465	5,323,465	-
FUND BALANCES (DEFICITS) - END OF YEAR	$ (76,949)	$ (76,949)	$ 4,953,528	$ 5,030,477

WHITFIELD COUNTY, GEORGIA

Capital Projects DBA Bond Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2020

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES				
Intergovernmental revenues	$ -	$ -	10,475	$ 10,475
Investment earnings	-	-	1,286	1,286
TOTAL REVENUES	-	-	11,761	11,761
EXPENDITURES				
Current				
Housing and development	$ -	$ 524,100	$ 364,699	$ 159,401
TOTAL EXPENDITURES	-	524,100	364,699	159,401
NET CHANGE IN FUND BALANCES	-	(524,100)	(352,938)	171,162
FUND BALANCES - BEGINNING OF YEAR	352,938	352,938	352,938	-
FUND BALANCES (DEFICITS) - END OF YEAR	$ 352,938	$ (171,162)	$ -	$ 171,162

SPECIAL REPORT

The Special Report is applicable to the 2008, 2015, and 2020 Special 1 Percent Sales and Use Tax required by the State of Georgia.

WHITFIELD COUNTY, GEORGIA

Schedule of Projects Constructed with Special Purpose
Local Option Sales Tax Proceeds
For the Year Ended December 31, 2020

PROJECTS	ORIGINAL ESTIMATED COST	REVISED ESTIMATED COST	PRIOR YEARS	CURRENT YEAR	TOTAL	ESTIMATED PERCENTAGE OF COMPLETION
2008 SPLOST						
Road Improvement Projects	$ 36,289,785	$ 36,289,785	$ 32,639,235	$ 390,640	$ 33,029,875	91%
City of Dalton Road Projects	11,710,215	11,710,215	13,612,166	510	13,612,676	116%
TOTAL	48,000,000	48,000,000	46,251,401	391,150	46,642,551	
2015 SPLOST:						
County-wide communications project	8,040,000	8,040,000	7,797,393	-	7,797,393	97%
Library improvements	335,000	335,000	98,150	-	98,150	29%
Public safety vehicles and improvements	6,400,000	6,583,182	6,381,854	181,328	6,563,182	100%
Fire station and land	1,400,000	1,400,000	1,400,000	-	1,400,000	100%
Edwards Park gymnasium	2,000,000	3,006,178	3,006,178	-	3,006,178	100%
Recreational park projects	2,400,000	2,400,000	1,393,822	159,386	1,553,208	65%
Road, street and bridge projects	15,000,000	15,000,000	8,169,577	4,938,794	13,108,371	87%
City of Dalton	24,525,000	26,567,961	25,900,341	667,620	26,567,961	100%
City of Cohutta	485,000	485,000	485,000	-	485,000	100%
City of Tunnel Hill	700,000	700,000	700,000	-	700,000	100%
City of Varnell	315,000	315,000	315,000	-	315,000	100%
TOTAL	61,600,000	64,832,321	55,647,315	5,947,128	61,594,443	
2020 SPLOST:						
Courthouse improvements	6,000,000	6,000,000	-	110,461	110,461	2%
Correctional Center improvements	850,000	850,000	-	-	-	0%
Fire Dept debt payoff, improvements, and vehicles	4,667,743	4,667,743	-	923,576	923,576	20%
Animal Control projects	200,000	200,000	-	3,900	3,900	2%
Library improvements and technology	1,200,000	1,200,000	-	-	-	0%
Road, street and bridge projects, and public works equipment	9,396,450	9,396,450	-	-	-	0%
Public safety vehicles	1,469,252	1,469,252	-	-	-	0%
Sewer improvements, Carbondale, Connector 3, Cleveland Hwy	4,942,500	4,942,500	-	-	-	0%
W'side Park/Miracle Field improvements and field construction	2,300,000	2,300,000	-	-	-	0%
R'bend Park construction, infrastructure, community center, and fields	13,000,000	13,000,000	-	1,029,334	1,029,334	8%
Rocky Face Ridge Park improvements	300,000	300,000	-	199	199	0%
Bond interest	700,000	700,000	-	-	-	0%
City of Cohutta	378,560	378,560	-	378,560	378,560	100%
City of Dalton	19,099,000	19,099,000	-	-	-	0%
City of Tunnel Hill	490,945	490,945	-	490,945	490,945	100%
City of Varnell	1,005,550	1,005,550	-	1,005,550	1,005,550	100%
TOTAL	66,000,000	66,000,000	-	3,942,525	3,942,525	
Reconciliation to Statement of Revenues, Expenditures, and Changes in Fund Balances:						
Capital projects funded by transfers from other funds				303,595		
Total 2020 SPLOST:				$ 4,246,120		
TOTAL OF ALL SPLOST	$ 175,600,000	$ 178,832,321	$ 101,898,716	$ 10,280,803	$ 112,179,519	

INTERNAL SERVICE FUNDS

To account for the financing of goods or services provided by one department to other departments or agencies on a cost-reimbursed basis.

WHITFIELD COUNTY, GEORGIA

Combining Statement of Net Position

Internal Service Funds

December 31, 2020

	Health Insurance Fund	Workers' Compensation Fund	Total
ASSETS			
Cash	$ 7	$ 1,758,754	$ 1,758,761
TOTAL ASSETS	7	1,758,754	1,758,761
LIABILITIES			
Accounts payable	170	33,231	33,401
Claims payable	587,632	542,466	1,130,098
TOTAL LIABILITIES	587,802	575,697	1,163,499
NET POSITION (DEFICIT)			
Unrestricted	(587,795)	1,183,057	595,262
TOTAL NET POSITION (DEFICIT)	$ (587,795)	$ 1,183,057	$ 595,262

WHITFIELD COUNTY, GEORGIA

Combining Statement of Revenues, Expenses, and Changes in Net Position

Internal Service Funds

For the Year Ended December 31, 2020

	Health Insurance Fund	Workers' Compensation Fund	Total
OPERATING REVENUES			
Charges for services	$ 7,500,017	$ 1,039,607	$ 8,539,624
Miscellaneous	33,414	87,698	121,112
TOTAL OPERATING REVENUES	7,533,431	1,127,305	8,660,736
OPERATING EXPENSES			
Premiums and administrative fees	1,431,075	433,649	1,864,724
Claims cost	6,865,934	295,730	7,161,664
TOTAL OPERATING EXPENSES	8,297,009	729,379	9,026,388
OPERATING INCOME (LOSS)	(763,578)	397,926	(365,652)
TRANSFERS			
Transfers in	201,500	-	201,500
Transfers out	-	(201,500)	(201,500)
TOTAL TRANSFERS	201,500	(201,500)	-
CHANGE IN NET POSITION	(562,078)	196,426	(365,652)
NET POSITION (DEFICIT) - BEGINNING OF YEAR	(25,717)	986,631	960,914
NET POSITION (DEFICIT) - END OF YEAR	$ (587,795)	$ 1,183,057	$ 595,262

WHITFIELD COUNTY, GEORGIA

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2020

	Health Insurance Fund	Workers' Compensation Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	$ 7,533,431	$ 1,127,305	$ 8,660,736
Payments to suppliers for services provided	(8,160,066)	(899,854)	(9,059,920)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(626,635)	227,451	(399,184)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Transfers in	201,500	-	201,500
Transfers out	-	(201,500)	(201,500)
NET CASH PROVIDED BY (USED IN) NON-CAPITAL FINANCING ACTIVITIES	201,500	(201,500)	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(425,135)	25,951	(399,184)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	425,142	1,732,803	2,157,945
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 7	$ 1,758,754	$ 1,758,761
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES			
Operating income (loss)	$ (763,578)	$ 397,926	$ (365,652)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Increase (decrease):			
Claims payable	138,476	(125,066)	13,410
Accounts payable	(1,533)	(45,409)	(46,942)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	$ (626,635)	$ 227,451	$ (399,184)

FIDUCIARY FUNDS

The Fiduciary Funds are used to account for assets held by the County in a fiduciary capacity.

The County's Fiduciary-Custodial Funds are as follows:

Clerk of Court
Probate Court
Magistrate Court
Sheriff's Department
Juvenile Court
Tax Commissioner

WHITFIELD COUNTY, GEORGIA
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2020

	Tax Commissioner	Sheriff	Clerk of Superior Court	Magistrate Court	Juvenile Court	Probate Court	Total
ASSETS							
Cash and cash equivalents	$ 1,658,453	$ 217,263	$ 151,596	$ 99,220	$ 5,842	$ 41,341	$ 2,173,715
Taxes receivable	9,076,617	-	-	-	-	-	9,076,617
TOTAL ASSETS	10,735,070	217,263	151,596	99,220	5,842	41,341	11,250,332
LIABILITIES AND NET POSITION							
LIABILITIES							
Due to other governments	1,048,677	-	-	56,255	235	15,579	1,120,746
Accrued items and other	609,776	-	-	-	5,607	25,762	641,145
Uncollected taxes	9,076,617	-	-	-	-	-	9,076,617
TOTAL LIABILITIES	10,735,070	-	-	56,255	5,842	41,341	10,838,508
NET POSITION							
Restricted:							
Individuals, organizations, and other governments	-	217,263	151,596	42,965	-	-	411,824
TOTAL NET POSITION	-	217,263	151,596	42,965	-	-	411,824
TOTAL LIABILITIES AND NET POSITION	$ 10,735,070	$ 217,263	$ 151,596	$ 99,220	$ 5,842	$ 41,341	$ 11,250,332

WHITFIELD COUNTY, GEORGIA

Combining Statement of Changes in Fiduciary Net Position

Custodial Funds

For the Year Ended December 31, 2020

	Tax Commissioner	Sheriff	Clerk of Superior Court	Magistrate Court	Juvenile Court	Probate Court	Total
ADDITIONS							
Taxes	$ 115,990,451	$ -	$ -	$ -	$ -	$ -	$ 115,990,451
Fines and fees	-	2,222,047	6,060,208	930,465	2,473	244,093	9,459,286
Interest income	-	367	536	153	-	417	1,473
TOTAL ADDITIONS	115,990,451	2,222,414	6,060,744	930,618	2,473	244,510	125,451,210
DEDUCTIONS							
Taxes and fees paid to other governments	115,990,451	-	-	-	-	-	115,990,451
Payments to other Whitfield County entities	-	886,771	2,442,387	14,583	-	35,832	3,379,573
Payments to others	-	1,310,704	3,589,730	892,194	2,473	208,678	6,003,779
TOTAL DEDUCTIONS	115,990,451	2,197,475	6,032,117	906,777	2,473	244,510	125,373,803
NET INCREASE IN NET POSITION	-	24,939	28,627	23,841	-	-	77,407
NET POSITION - BEGINNING OF YEAR, AS RESTATED	-	192,324	122,969	19,124	-	-	334,417
NET POSITION - END OF YEAR	$ -	$ 217,263	$ 151,596	$ 42,965	$ -	$ -	$ 411,824

STATISTICAL SECTION

This part of Whitfield County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

WHITFIELD COUNTY, GEORGIA
NET POSITION BY COMPONENT

continued

	2020	2019	2018	2017 - Restated
Governmental activities				
Net investment in capital assets	$ 174,460,330	$ 194,165,355	$ 210,051,630	$ 225,843,608
Restricted	37,914,589	17,984,043	21,170,375	16,412,612
Unrestricted	15,452,050	15,992,924	10,765,984	9,938,504
Total governmental activities net position	$ 227,826,969	$ 228,142,322	$ 241,987,989	$ 252,194,724
Business-type activities				
Net investment in capital assets	$ 129,211	$ 215,677	$ 261,751	$ 211,536
Unrestricted	16,973,806	18,442,054	16,577,913	16,310,985
Total business-type activities net position	$ 17,103,017	$ 18,657,731	$ 16,839,664	$ 16,522,521
Primary government				
Net investment in capital assets	$ 174,589,541	$ 194,381,032	$ 210,313,381	$ 226,055,144
Restricted	37,914,589	17,984,043	21,170,375	16,412,612
Unrestricted	32,425,856	34,434,978	27,343,897	26,249,489
Total primary government net position	$ 244,929,986	$ 246,800,053	$ 258,827,653	$ 268,717,245

WHITFIELD COUNTY, GEORGIA
NET POSITION BY COMPONENT

2016	2015	2014	2013	2012	2011
$ 237,951,877	$ 225,710,706	$ 252,389,189	$ 264,426,126	$ 281,831,473	$ 298,068,417
23,879,901	34,314,997	28,157,277	34,560,814	34,918,133	41,623,716
(4,685,019)	7,839,847	3,271,397	5,793,885	7,305,907	3,991,169
$ 257,146,759	$ 267,865,550	$ 283,817,863	$ 304,780,825	$ 324,055,513	$ 343,683,302
$ 161,927	$ 252,587	$ 217,212	$ 187,375	$ 181,521	$ 175,051
15,596,297	14,750,860	15,349,663	15,385,978	15,573,756	16,019,134
$ 15,758,224	$ 15,003,447	$ 15,566,875	$ 15,573,353	$ 15,755,277	$ 16,194,185
$ 238,113,804	$ 225,963,293	$ 252,606,401	$ 264,613,501	$ 282,012,994	$ 298,243,468
23,879,901	34,314,997	28,157,277	34,560,814	34,918,133	41,623,716
10,911,278	22,590,707	18,621,060	21,179,863	22,879,663	20,010,303
$ 272,904,983	$ 282,868,997	$ 299,384,738	$ 320,354,178	$ 339,810,790	$ 359,877,487

WHITFIELD COUNTY, GEORGIA
CHANGES IN NET POSITION

continued

	2020	2019	2018	2017	2016
Expenses					
Governmental activities:					
General government	$ 10,413,798	$ 10,161,993	$ 9,877,894	$ 9,442,567	$ 8,936,272
Judicial	8,177,965	8,219,568	8,075,571	6,868,947	6,580,810
Public safety	34,700,656	34,788,649	30,482,562	33,437,317	32,838,284
Public works	14,857,237	32,925,790	35,286,715	31,557,349	30,209,653
Health and welfare	541,984	538,984	538,984	731,409	708,319
Culture and recreation	1,827,612	1,794,679	1,750,337	1,657,626	1,917,403
Housing and development	3,746,930	4,015,308	2,920,984	3,832,215	2,680,820
Interest on long-term debt	522,205	345,034	475,610	513,383	656,350
Total governmental activities expenses	$ 74,788,387	$ 92,790,005	$ 89,408,657	$ 88,040,813	$ 84,527,911
Business-type activities:					
Northwest Georgia Trade and Convention Center	$ 1,298,396	$ -	$ -	$ -	$ -
Whitfield Transit System	251,053	750,922	783,734	742,284	744,371
Dalton-Whitfield SWM Authority	709,240	-	-	-	-
Total business-type activities expenses	2,258,689	750,922	783,734	742,284	744,371
Total primary government expenses	$ 77,047,076	$ 93,540,927	$ 90,192,391	$ 88,783,097	$ 85,272,282
Program Revenues					
Governmental activities:					
Charge for services:					
General government	$ 1,555,888	$ 1,597,716	$ 2,108,452	$ 2,113,176	$ 1,900,811
Judicial	1,962,345	1,849,675	1,963,686	2,871,599	2,728,927
Public safety	3,406,440	3,739,406	3,517,869	2,338,532	2,330,452
Public works	228,070	556,361	609,255	128,190	145,020
Culture and recreation	121,287	156,571	169,342	145,897	147,979
Housing and development	448,921	484,943	546,497	2,202,650	2,009,994
Operating grants and contributions	6,978,791	4,938,148	3,312,192	2,458,535	2,573,112
Capital grants and contributions	3,224,402	1,452,571	1,395,063	3,044,312	2,070,393
Total governmental activities program revenues	$ 17,926,144	$ 14,775,391	$ 13,622,356	$ 15,302,891	$ 13,906,688
Business-type activities:					
Charge for services:					
Northwest Georgia Trade and Convention Center	$ -	$ 104,618	$ 168,986	$ 112,466	$ 154,392
Whitfield Transit System	64,957	200,702	228,652	212,076	242,490
Dalton-Whitfield SWM Authority	-	1,724,867	828,412	651,831	600,385
Operating grants and contributions	595,387	304,419	360,577	289,534	290,525
Capital grants and contributions	-	-	-	135,445	132,227
Total business-type activities program revenues	$ 660,344	$ 2,334,606	$ 1,586,627	$ 1,401,352	$ 1,420,019
Total primary government program revenues	$ 18,586,488	$ 17,109,997	$ 15,208,983	$ 16,704,243	$ 15,326,707
Net (Expense)/ Revenue					
Governmental activities	$ (56,862,243)	$ (78,014,614)	$ (75,786,301)	$ (72,737,922)	$ (70,621,223)
Business-type activities	(1,598,345)	1,583,684	802,893	659,068	675,648
Total primary government net (expense)/ revenue	$ (58,460,588)	$ (76,430,930)	$ (74,983,408)	$ (72,078,854)	$ (69,945,575)

WHITFIELD COUNTY, GEORGIA
CHANGES IN NET POSITION

continued

	2019	2019	2018	2017	2016
General revenues and Other Changes in Net Position					
Governmental activities:					
Property taxes	$ 31,611,939	$ 34,220,533	$ 32,453,402	$ 31,513,742	$ 28,271,752
Sales taxes	18,423,324	20,197,515	27,380,737	25,680,398	25,524,158
Insurance premium tax	4,838,448	4,560,447	4,272,930	3,962,650	3,700,351
Alcoholic beverage tax	439,003	411,188	407,996	404,559	397,186
Hotel/Motel tax	137,042	228,692	260,224	246,476	257,608
Miscellaneous taxes	576,690	717,816	700,966	842,068	792,105
Miscellaneous	485,654	262,590	191,478	1,097,834	980,016
Gain or (loss) on sale of capital assets	-	-	-	783,670	47,711
Investment earnings	78,421	149,271	109,718	11,719	10,674
Transfers	(43,631)	(234,383)	(197,885)	(105,229)	(79,129)
Total governmental activities	$ 56,546,890	$ 60,513,669	$ 65,579,566	$ 64,437,887	$ 59,902,432
Business-type activities:					
Miscellaneous	$ -	$ -	$ -	$ -	$ -
Transfers	43,631	234,383	197,885	105,229	79,129
Total business-type activities	$ 43,631	$ 234,383	$ 197,885	$ 105,229	$ 79,129
Total primary government	$ 56,590,521	$ 60,748,052	$ 65,777,451	$ 64,543,116	$ 59,981,561
Change in Net Position					
Governmental activities	$ (315,353)	$ (17,500,945)	$ (10,206,735)	$ (8,300,035)	$ (10,718,791)
Business-type activities	(1,554,714)	1,818,067	1,000,778	764,297	754,777
Total primary government	$ (1,870,067)	$ (15,682,878)	$ (9,205,957)	$ (7,535,738)	$ (9,964,014)

WHITFIELD COUNTY, GEORGIA
CHANGES IN NET POSITION

continued

	2015	2014	2013	2012	2011
Expenses					
Governmental activities:					
General government	$ 9,153,564	$ 8,510,168	$ 7,945,573	$ 8,017,307	$ 7,510,940
Judicial	6,275,200	5,993,563	5,918,081	5,551,125	5,576,945
Public safety	23,785,809	21,110,555	20,328,667	18,991,668	18,841,608
Public works	30,529,832	28,086,893	26,820,775	26,983,422	26,920,990
Health and welfare	772,204	762,984	736,259	734,949	767,338
Culture and recreation	544,925	1,393,014	1,575,465	1,418,859	1,098,824
Housing and development	2,136,681	1,445,646	2,160,119	2,312,731	4,786,369
Interest on long-term debt	651,456	668,232	834,987	678,908	677,121
Total governmental activities expenses	$ 73,849,671	$ 67,971,055	$ 66,319,926	$ 64,688,969	$ 66,180,135
Business-type activities:					
Northwest Georgia Trade and Convention Center	$ 68,417	$ -	$ -	$ 73,557	$ 756,092
Whitfield Transit System	793,037	706,867	669,469	711,853	674,449
Dalton-Whitfield SWM Authority	495,011	107,170	187,750	365,351	302,548
Total business-type activities expenses	1,356,465	814,037	857,219	1,150,761	1,733,089
Total primary government expenses	$ 75,206,136	$ 68,785,092	$ 67,177,145	$ 65,839,730	$ 67,913,224
Program Revenues					
Governmental activities:					
Charge for services:					
General government	$ 1,762,921	$ 1,686,724	$ 1,684,920	$ 1,480,320	$ 1,446,966
Judicial	2,451,203	2,169,330	2,276,747	3,284,628	2,542,433
Public safety	2,426,120	2,446,871	2,405,724	2,255,613	2,037,259
Public works	997,851	167,191	158,166	23,768	14,842
Culture and recreation	149,574	122,969	38,607	27,755	29,034
Housing and development	1,725,178	1,726,650	-	-	74,454
Operating grants and contributions	1,224,867	2,479,216	1,162,832	909,197	1,386,215
Capital grants and contributions	684,788	312,039	4,457,162	961,531	1,157,732
Total governmental activities program revenues	$ 11,422,502	$ 11,110,990	$ 12,184,158	$ 8,942,812	$ 8,688,935
Business-type activities:					
Charge for services:					
Northwest Georgia Trade and Convention Center	$ -	$ 100,693	$ 5,825	$ -	$ -
Whitfield Transit System	259,904	257,411	245,922	238,587	247,812
Dalton-Whitfield SWM Authority	-	-	-	-	-
Operating grants and contributions	314,890	273,948	290,077	266,528	280,751
Capital grants and contributions	119,929	113,252	88,856	78,331	125,265
Total business-type activities program revenues	$ 694,723	$ 745,304	$ 630,680	$ 583,446	$ 653,828
Total primary government program revenues	$ 12,117,225	$ 11,856,294	$ 12,814,838	$ 9,526,258	$ 9,342,763
Net (Expense)/ Revenue					
Governmental activities	$ (62,427,169)	$ (56,860,065)	$ (54,135,768)	$ (55,746,157)	$ (57,491,200)
Business-type activities	(661,742)	(68,733)	(226,539)	(567,315)	(1,079,261)
Total primary government net (expense)/ revenue	$ (63,088,911)	$ (56,928,798)	$ (54,362,307)	$ (56,313,472)	$ (58,570,461)

WHITFIELD COUNTY, GEORGIA
CHANGES IN NET POSITION

continued

	2015	2014	2013	2012	2011
General revenues and Other Changes in Net Position					
Governmental activities:					
Property taxes	$ 22,608,630	$ 20,297,852	$ 19,745,823	$ 14,707,967	$ 14,707,967
Sales taxes	17,936,259	11,235,131	10,151,398	14,710,223	14,710,223
Insurance premium tax	3,477,199	3,244,462	3,074,919	2,769,341	2,769,341
Alcoholic beverage tax	387,485	339,349	339,145	381,470	381,470
Hotel/Motel tax	259,461	252,493	238,831	215,275	215,275
Miscellaneous taxes	728,783	559,248	508,080	470,491	470,491
Miscellaneous	1,068,644	931,445	794,068	908,525	908,525
Gain or (loss) on sale of capital assets	89,543	116,702	504,921	-	-
Investment earnings	17,166	5,703	5,421	33,311	33,311
Transfers	(98,314)	(62,256)	(44,614)	(522,975)	(522,975)
Total governmental activities	$ 46,474,856	$ 36,920,129	$ 35,317,992	$ 33,673,628	$ 33,673,628
Business-type activities:					
Miscellaneous	$ -	$ -	$ -	$ -	$ -
Transfers	98,314	62,256	44,614	522,975	522,975
Total business-type activities	$ 98,314	$ 62,256	$ 44,614	$ 522,975	$ 522,975
Total primary government	$ 46,573,170	$ 36,982,385	35,362,606	34,196,603	34,196,603
Change in Net Position					
Governmental activities	$ (15,952,313)	$ (19,939,936)	$ (18,817,776)	$ (22,072,529)	$ (23,817,572)
Business-type activities	(563,428)	(6,477)	(181,925)	(44,340)	(556,286)
Total primary government	$ (16,515,741)	$ (19,946,413)	$ (18,999,701)	$ (22,116,869)	$ (24,373,858)

WHITFIELD COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General fund:										
Nonspendable	$ 421,669	$ 407,940	$ 419,191	$ 380,294	$ 368,221	$ 369,163	$ 325,638	$ 361,411	$ 482,521	$ 323,618
Unassigned	28,386,644	26,744,207	22,648,547	19,107,881	15,485,677	13,475,415	14,947,122	15,307,434	15,333,108	14,460,450
Total general fund	$ 28,808,313	$ 27,152,147	$ 23,067,738	$ 19,488,175	$ 15,853,898	$ 13,844,578	$ 15,272,760	$ 15,668,845	$ 15,815,629	$ 14,784,068
All other governmental funds:										
Nonspendable	$ -	$ 346,031	$ 329,530	$ 2,191,099	$ 1,808,567	$ 6,421,863	$ 20,652	$ 20,587	$ 72,943	$ 72,943
Restricted	37,596,763	17,334,405	21,170,375	16,412,612	23,879,901	34,314,997	27,847,921	33,594,081	32,104,139	38,650,273
Committed	756,559	1,133,233	1,036,282	710,508	492,114	309,353	309,356	966,733	2,813,994	2,973,443
Assigned	(636)	(54,268)	-	-	-	-	-	-	-	-
Total all other governmental funds	$ 38,352,686	$ 18,759,401	$ 22,536,187	$ 19,314,219	$ 26,180,582	$ 41,046,213	$ 28,177,929	$ 34,581,401	$ 34,991,076	$ 41,696,659

Note: This schedule reports using the modified accrual basis of accounting.

WHITFIELD COUNTY, GEORGIA

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS

LAST TEN YEARS

continued

	2020	2019	2018	2017
REVENUES				
Taxes	$ 57,309,435	$ 59,164,252	$ 65,404,921	$ 63,333,501
Licenses and permits	526,571	560,668	616,922	557,925
Intergovernmental revenues	9,807,590	5,515,071	4,932,147	6,287,273
Charges for services	5,141,580	5,493,125	5,297,091	4,792,305
Fines, forfeitures and penalties	1,173,584	1,356,867	1,510,315	1,988,743
Investment earnings	141,754	386,272	304,338	154,055
Contributions and donations	115,984	78,800	10,758	125,665
Miscellaneous	1,377,695	1,307,950	1,193,376	1,097,834
Total revenues	75,594,193	73,863,005	79,269,868	78,337,301
EXPENDITURES				
Current -				
General government	8,978,357	8,648,900	8,213,542	7,923,960
Judicial	7,282,472	7,081,220	6,893,666	6,739,930
Public safety	30,467,387	28,165,902	26,034,268	25,197,530
Public works	6,753,012	7,379,739	6,940,552	7,114,105
Health and welfare	541,984	538,984	538,984	572,134
Culture and recreation	1,449,851	1,351,865	1,332,659	1,327,158
Housing and development	3,709,746	3,823,622	2,755,086	3,093,880
Capital outlay	16,239,471	5,589,860	8,004,753	11,654,041
Intergovernmental	668,130	3,863,467	7,807,862	10,140,514
Debt service				
Principal retirement	1,816,488	6,808,983	6,967,691	8,030,794
Interest and fiscal charges	522,205	345,034	475,610	513,333
Total expenditures	78,429,103	73,597,576	75,964,673	82,307,379
Excess (deficiency) of revenues over expenditures	(2,834,910)	265,429	3,305,195	(3,970,078)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	31,464	104,083	38,490	843,221
Refunding bond issued	-	-	-	-
Proceeds from contract payable	-	172,494	-	-
Payment to escrow	(2,700,000)	-	-	-
Loans issued	296,528	-	3,655,731	-
Revenue bond proceeds	26,500,000	-	-	-
Transfers in	8,880,727	1,692,648	2,750,617	3,569,036
Transfers out	(8,924,358)	(1,927,031)	(2,948,502)	(3,674,265)
Total other financing sources (uses)	24,084,361	42,194	3,496,336	737,992
Net change in fund balances	$ 21,249,451	$ 307,623	$ 6,801,531	$ (3,232,086)
Debt service as a percentage of noncapital expenditures	3.51%	10.19%	10.44%	12.01%

2016	2015	2014	2013	2012	2011
$ 58,564,076	$ 45,310,716	$ 36,151,183	$ 33,374,021	$ 35,756,919	$ 33,496,679
436,518	493,552	424,522	360,420	303,396	287,160
4,717,912	2,928,682	3,123,673	2,662,832	1,189,188	1,957,160
4,735,662	5,730,081	5,561,899	6,146,925	4,746,514	4,631,345
1,859,148	1,559,477	1,562,268	1,467,906	2,335,835	1,605,626
142,584	95,528	102,686	71,224	97,153	88,248
192,400	56,733	5,025	-	258,720	46,190
980,016	1,068,644	931,445	794,068	924,046	908,525
71,628,316	57,243,413	47,862,701	44,877,396	45,611,771	43,020,933
7,614,471	7,540,769	7,325,404	6,812,986	6,722,747	6,257,854
6,360,274	6,134,696	5,989,848	5,605,036	5,455,468	5,407,674
23,650,687	21,735,455	20,304,705	18,555,166	18,072,842	16,987,515
5,466,017	6,493,425	6,949,779	6,864,098	6,024,560	6,024,199
549,044	612,929	603,709	576,984	575,674	608,063
1,283,623	1,138,648	1,282,402	948,058	1,012,060	1,256,643
2,570,046	3,762,866	1,948,422	2,065,145	1,908,765	2,130,183
18,110,292	8,783,617	6,786,384	8,269,484	8,201,724	11,723,995
10,204,929	4,027,612	1,023,105	646,406	956,118	513,558
7,985,100	3,486,981	3,477,772	1,905,865	1,820,430	1,435,748
658,727	621,587	664,092	829,934	723,669	856,809
84,453,210	64,338,585	56,355,622	53,079,162	51,474,057	53,202,241
(12,824,894)	(7,095,172)	(8,492,921)	(8,201,766)	(5,862,286)	(10,181,308)
47,711	89,543	134,456	504,921	80,935	32,063
-	4,885,000	-	-	-	-
-	18,434,044	-	-	-	-
-	(4,775,000)	-	-	-	-
-	-	221,164	-	235,735	50,359
-	-	-	7,185,000	-	3,220,000
3,492,573	3,383,897	3,107,504	1,056,038	1,758,015	1,091,295
(3,571,701)	(3,482,210)	(1,769,760)	(1,100,652)	(1,886,421)	(1,614,270)
(31,417)	18,535,274	1,693,364	7,645,307	188,264	2,779,447
$ (12,856,311)	$ 11,440,102	$ (6,799,557)	$ (556,459)	$ (5,674,022)	$ (7,401,861)
12.80%	7.68%	8.41%	6.32%	5.68%	5.08%

WHITFIELD COUNTY, GEORGIA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
TEN YEAR SUMMARY
December 31, 2020

CALENDAR YEAR	REAL PROPERTY	PERSONAL PROPERTY	PUBLIC UTILITIES	LESS TAX-EXEMPT PROPERTY	TOTAL ASSESSED VALUE	TOTAL ESTIMATED ACTUAL VALUE	ASSESSED TO TOTAL ESTIMATED ACTUAL VALUE	TOTAL DIRECT TAX RATE
2011	$ 2,046,646,867	$ 876,878,422	$ 70,643,746	$ (491,180,061)	$ 2,502,988,974	$ 6,257,472,435	40%	5.061
2012	2,030,908,599	950,038,218	68,701,212	(835,851,413)	2,213,796,616	5,534,491,540	40%	6.061
2013	2,074,798,350	886,339,600	63,832,494	(812,638,755)	2,212,331,689	5,530,829,223	40%	6.061
2014	2,073,045,531	986,431,576	70,312,909	(869,629,696)	2,260,160,320	5,650,400,800	40%	6.061
2015	2,102,030,066	1,030,285,340	71,487,661	(907,271,796)	2,296,531,271	5,741,328,178	40%	7.061
2016	2,128,163,776	1,011,402,852	74,391,237	(896,054,401)	2,317,903,464	5,794,758,660	40%	9.561
2017	2,255,189,012	1,056,032,717	72,768,592	(887,587,000)	2,496,403,321	6,241,008,303	40%	9.329
2018	2,256,931,862	1,184,441,889	72,404,907	(915,374,586)	2,598,404,072	6,496,010,180	40%	9.312
2019	2,306,803,979	1,239,432,129	74,358,989	(967,023,121)	2,653,571,976	6,633,929,940	40%	8.812
2020	2,332,359,233	1,333,909,894	75,874,332	(1,009,936,881)	2,732,206,578	6,830,516,445	40%	8.312

NOTES:
1. Real property includes commercial and residential property.
2. All property is assessed at 40% of the estimated actual value.
3. Tax rate is per $1,000 of assessed value

WHITFIELD COUNTY, GEORGIA
PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
TEN YEAR SUMMARY
December 31, 2020

CALENDAR YEAR	COUNTY RATES					COUNTY SCHOOLS	CITY OF DALTON	DEVELOPMENT AUTHORITY OF DALTON	STATE OF GEORGIA	TOTAL OVERLAPPING
	MAINTENANCE AND OPERATING	SPECIAL FIRE DISTRICT	SOLID WASTE	JOINT DEVELOPMENT	TOTAL COUNTY					
2011	5.061	0.000	0.000	0.000	5.061	14.756	2.780	0.950	0.250	23.547
2012	6.061	0.000	0.000	0.000	6.061	18.756	2.697	0.950	0.200	28.464
2013	6.061	1.283	0.341	0.376	8.061	18.756	2.616	0.950	0.150	30.383
2014	6.061	1.283	0.341	0.376	8.061	18.756	2.537	0.950	0.100	30.304
2015	7.061	1.283	0.341	0.376	9.061	18.756	2.511	0.950	0.050	31.278
2016	9.561	1.283	0.341	0.376	11.561	18.756	2.506	0.950	0.000	33.773
2017	9.329	2.755	0.286	0.397	12.767	18.756	2.506	0.950	0.000	34.979
2018	9.312	2.755	0.286	0.397	12.750	18.756	2.505	2.500	0.000	36.511
2019	8.812	2.755	0.286	0.397	12.250	18.756	2.482	2.500	0.000	35.988
2020	8.312	2.755	0.286	0.397	11.750	18.756	2.237	2.500	0.000	35.243

Notes:

1. Tax rates are shown in dollars per $1,000 of assessed value.

WHITFIELD COUNTY, GEORGIA
PRINCIPAL TAXPAYERS
December 31, 2020

2020			2011		
TAXPAYER	TAXES LEVIED	PERCENT OF TOTAL ASSESSED VALUATION	TAXPAYER	TAXES LEVIED	PERCENT OF TOTAL ASSESSED VALUATION
Shaw Industries	$ 852,680,085	31.21%	Shaw Industries	$ 7,119,192	27.25%
Engineered Floors / Pentz Street Holdings	427,981,057	15.66%	Mohawk Industries	2,534,163	10.98%
Joint Development Authority	411,403,523	15.06%	Beaulieu Group	1,831,984	7.33%
Mohawk Industries / World Carpets	388,193,651	14.21%	J & J Industries	898,320	3.07%
Tandus Centiva Inc	133,284,949	4.88%	Tandus Flooring	785,678	2.85%
Oriental Weavers	83,380,184	3.05%	Windstream Georgia	446,944	1.70%
North Georgia Emc	62,102,820	2.27%	Cbl & Associates	417,111	1.29%
Synthetic Turf Resources	50,131,637	1.83%	Oriental Weavers	400,607	2.13%
Norfolk Southern Corp	47,040,839	1.72%	North Georgia Emc	387,629	1.92%
Georgia Power Company	42,661,715	1.56%	Norfolk Southern Corp	326,917	1.48%

Source: Whitfield County Tax Commissioner's Office
Note: "Taxes Levied" amounts are the total taxes levied by all taxing jurisdictions.

WHITFIELD COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
TEN YEAR SUMMARY
December 31, 2020

DIGEST YEAR	TAXES LEVIED	ADJUSTMENTS	TOTAL ADJUSTED LEVY	COLLECTED WITHIN THE YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
				AMOUNT	PERCENTAGE OF ORIGINAL LEVY		AMOUNT	PERCENTAGE OF ADJUSTED LEVY
2011	$ 12,900,630	$ 48,398	$ 12,949,028	$ 11,405,696	88.41%	$ 1,543,306	$ 12,949,002	100.00%
2012	13,674,749	193,529	13,868,278	12,658,780	92.57%	1,209,278	13,868,058	100.00%
2013	16,342,897	(50,955)	16,291,942	14,413,582	88.19%	1,877,422	16,291,004	99.99%
2014	16,764,828	(148,658)	16,616,170	15,077,905	89.94%	1,538,265	16,616,170	100.00%
2015	19,414,088	(267,040)	19,147,048	17,343,021	89.33%	1,802,454	19,145,475	99.99%
2016	25,089,495	215,302	25,304,797	23,059,586	91.91%	2,242,431	25,302,017	99.99%
2017	28,953,450	(173,517)	28,779,933	27,056,626	93.45%	1,715,090	28,771,716	99.97%
2018	29,263,039	(158,837)	29,104,202	27,388,243	93.59%	1,616,177	29,004,420	99.66%
2019	28,571,237	151,681	28,722,918	26,646,024	93.26%	1,817,938	28,463,962	99.10%
2020	27,250,769	(357,280)	26,893,489	25,432,446	93.33%	-	25,432,446	94.57%

Source: Whitfield County Tax Commissioner's Office

WHITFIELD COUNTY, GEORGIA
TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS
TEN YEAR SUMMARY
DECEMBER 31, 2020

CALENDAR YEAR	PROPERTY	LOCAL OPTION SALES	SPECIAL PURPOSE LOCAL OPTION SALES	INSURANCE PREMIUM	ALCOHOLIC BEVERAGE	REAL ESTATE TRANSFER	OTHER	TOTAL
2011	$ 14,949,879	$ 14,504,471	$ 205,752	$ 2,769,341	$ 381,470	$ 27,032	$ 658,734	$ 33,496,679
2012	16,295,764	15,243,659	196,010	2,958,533	354,505	40,593	667,855	35,756,919
2013	19,061,648	10,149,095	2,303	3,074,919	339,145	46,570	700,341	33,374,021
2014	20,513,632	11,235,131	-	3,244,462	339,349	65,652	752,957	36,151,183
2015	22,678,327	10,448,099	7,488,160	3,477,199	387,485	75,851	755,595	45,310,716
2016	28,074,028	9,848,729	15,675,429	3,700,351	397,186	88,347	780,006	58,564,076
2017	32,409,272	9,896,272	15,784,126	3,962,650	404,559	105,913	770,709	63,333,501
2018	32,382,872	10,561,298	16,819,439	4,272,930	407,996	140,684	819,702	65,404,921
2019	33,011,018	11,159,405	9,038,110	4,560,447	408,301	121,637	865,334	59,164,252
2020	33,466,092	12,153,696	6,132,305	4,838,448	439,003	137,324	712,866	57,879,734
Percentage Change In Dollars Over 10 Years	123.9%	-16.2%	2880.4%	74.7%	15.1%	408.0%	8.2%	72.8%

Note:

Other: Includes financial institution business taxes, franchise taxes and hotel/motel taxes.

WHITFIELD COUNTY, GEORGIA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

	GOVERNMENTAL ACTIVITIES				BUSINESS-TYPE ACTIVITIES			
CALENDAR YEAR	REVENUE BONDS	INTER-GOVERNMENTAL LIABILITY	CAPITAL LEASES	NOTES PAYABLE	CAPITAL LEASES	TOTAL PRIMARY GOVERNMENT	PERCENT OF PERSONAL INCOME	PER CAPITA
2011	$ 15,740,000	$ 1,552,024	$ 185,451	$ 759,680	$ -	$ 18,237,155	0.62%	$ 177
2012	14,500,000	1,076,277	315,627	664,720	-	16,556,624	0.57%	160
2013	20,385,000	680,839	205,213	569,760	-	21,840,812	0.72%	212
2014	17,420,000	370,492	323,052	474,800	-	18,588,344	0.59%	180
2015	14,504,000	18,584,321	207,115	379,840	-	33,675,276	1.00%	323
2016	11,344,000	13,948,206	110,713	284,880	-	25,687,799	0.74%	246
2017	8,111,000	9,341,558	14,577	189,920	-	17,657,055	0.47%	169
2018	5,903,000	7,655,887	413,624	127,584	-	14,100,095	0.36%	135
2019	4,252,000	2,700,000	296,488	205,118	-	7,453,606	0.18%	71
2020	2,987,000	26,500,000	-	501,646	-	29,988,646	0.72%	292

Per Capita is calculated by multiplying per capita income by percent of personal income
Percent of personal income is calculated by dividing total primary government by personal income

WHITFIELD COUNTY, GEORGIA
RATIO OF NET GENERAL BONDED DEBT TO
ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
TEN YEAR SUMMARY
DECEMBER 31, 2020

CALENDAR YEAR	POPULATION	ASSESSED VALUE	GROSS BONDED DEBT	DEBT SERVICE AVAILABLE	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
2011	103,184	$ 2,502,988,974	$ -	$ -	$ -	0.00%	$ -
2012	103,359	2,213,796,616	$ -	$ -	$ -	0.00%	$ -
2013	102,945	2,212,331,689	$ -	$ -	$ -	0.00%	$ -
2014	103,542	2,260,160,320	$ -	$ -	$ -	0.00%	$ -
2015	104,216	2,296,531,271	$ -	$ -	$ -	0.00%	$ -
2016	104,589	2,317,903,464	$ -	$ -	$ -	0.00%	$ -
2017	104,658	2,496,403,321	$ -	$ -	$ -	0.00%	$ -
2018	104,062	2,598,404,072	$ -	$ -	$ -	0.00%	$ -
2019	104,628	2,653,571,976	$ -	$ -	$ -	0.00%	$ -
2020	102,864	2,732,206,578	$ -	$ -	$ -	0.00%	$ -

Note:

Gross bonded debt includes all long-term general obligation bonds.

WHITFIELD COUNTY, GEORGIA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2020

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Overlapping Debt			
City of Dalton Board of Education (1)	$ 8,365,000	100%	$ 8,365,000
City of Dalton (1)	3,175,000	100%	3,175,000
City of Varnell (2)	261,000	100%	261,000
Total Overlapping Debt			11,801,000
County Direct Debt			
Whitfield County	$ 29,988,646	100%	29,988,646
Total County Direct Debt			29,988,646
Total Direct and Overlapping Debt			$ 41,789,646

Sources:
(1) Data provided by City of Dalton Finance Office
(2) Data provided by City of Varnell City Manager

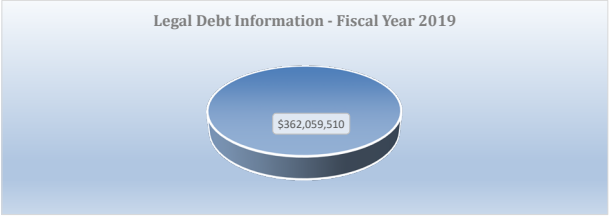
Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Whitfield County. Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the County's boundaries and dividing it by each unit's total assessed value. Entities are situated entirely within the geographic boundaries of the County.

WHITFIELD COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
LAST TEN YEARS

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Debt limit	$ 366,999,806	$ 362,059,510	$ 360,998,985	$ 357,122,803	$ 342,787,384	$ 344,445,910	$ 345,629,147	$ 337,442,908	$ 337,949,473	$ 329,625,407
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 366,999,806	$ 362,059,510	$ 360,998,985	$ 357,122,803	$ 344,445,910	$ 345,629,147	$ 337,442,908	$ 337,949,473	$ 329,625,407	$ 334,645,648
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Legal debt margin calculation for 2019

Assessed value of taxable property	$ 2,732,206,578
Add: exempt real property	937,791,477
Total assessed value of taxable property	3,669,998,055
Debt limit (10%) of total assessed value	366,999,806
Debt applicable to limit	-
Legal debt margin	$ 366,999,806



WHITFIELD COUNTY, GEORGIA

DEMOGRAPHIC STATISTICS

TEN YEAR SUMMARY

December 31, 2020

CALENDAR YEAR	POPULATION	PERSONAL INCOME	PER CAPITA INCOME	UNEMPLOYMENT RATE
2011	103,184	$ 2,949,824,192	$ 28,588	11.8%
2012	103,359	2,898,599,796	28,044	10.6%
2013	102,945	3,026,274,165	29,397	9.4%
2014	103,542	3,160,101,840	30,520	8.1%
2015	104,216	3,380,245,960	32,435	5.8%
2016	104,589	3,484,591,713	33,317	5.7%
2017	104,658	3,774,804,744	36,068	5.5%
2018	104,062	3,886,819,762	37,351	4.4%
2019	104,628	4,054,544,256	38,752	4.4%
2020	102,864	4,177,431,000	39,927	5.4%

Source - County Development Authority

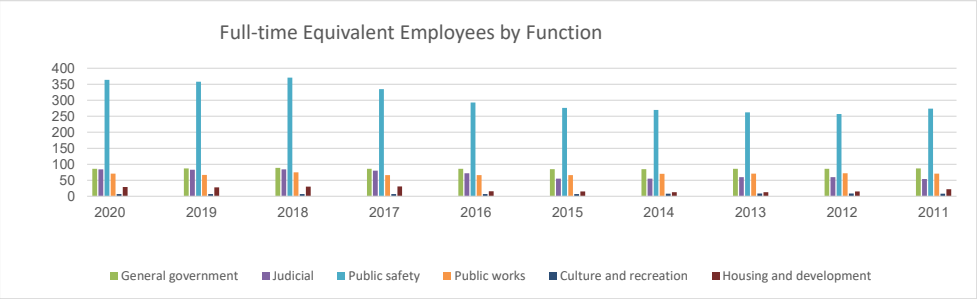
WHITFIELD COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
December 31, 2020

2020			2011		
EMPLOYER	EMPLOYEES	PERCENT OF TOTAL EMPLOYMENT	EMPLOYER	EMPLOYEES	PERCENT OF TOTAL EMPLOYMENT
Shaw Industries, Inc.	6,639	21.33%	Shaw Industries, Inc.	7,517	19.49%
Mohawk Industries	3,970	12.76%	Mohawk Industries	6,015	15.60%
Engineered Floors	3,597	11.56%	Beaulieu Group, LLC	2,056	5.33%
Hamilton Medical Center	2,545	8.18%	Whitfield County Schools	1,500	3.89%
Whitfield County Schools	1,844	5.93%	Hamilton Medical Center	1,059	2.74%
Marketing Alliance	1,223	3.93%	Tandus	879	2.28%
Tarkett	1,182	3.80%	Dalton City Schools	800	2.07%
Dalton Public Schools	995	3.20%	J&J Industries, Inc.	665	1.72%
Whitfield County	819	2.63%	Whitfield County	551	1.42%
City of Dalton	664	2.14%	Shiroki North America, Inc.	550	1.42%

Source:
Greater Dalton Chamber of Commerce, last updated July 2019
Georgia Department of Labor

WHITFIELD COUNTY, GEORGIA
FULL-TIME EQUIVALENT WHITFIELD COUNTY EMPLOYEES BY FUNCTION

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General government	86	87	89	86	86	85	85	86	86	87
Judicial	84	83	84	80	72	55	55	60	60	54
Public safety	364	358	371	335	293	276	270	262	257	274
Public works	71	67	75	66	66	66	70	71	72	71
Culture and recreation	7	7	7	7	7	7	8	9	9	8
Housing and development	29	28	30	31	16	15	13	13	15	22
Total	641	630	656	605	540	504	501	501	499	516



Source: Whitfield County Human Resources Department

WHITFIELD COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General government										
Vehicle tags issued	155,540	162,605	N/A	107,475	106,856	100,966	98,880	97,832	98,865	111,075
Public safety										
E-911 calls	230,750	227,498	185,955	178,449	N/A	292,937	305,222	221,491	217,890	227,940
Fire service calls	7,600	6,613	5,357	5,677	6,031	5,518	5,477	4,937	5,110	5,108
Fire average response time (minutes)	6.4	6.2	6.1	5.9	6.2	6.2	6.3	6.2	5.4	6.6
EMS service calls	16,347	16,600	16,655	15,069	13,421	13,848	13,735	-	10,581	-
EMS average response time (minutes)	9.5	9.4	10.0	9.8	8.6	8.4	8.2	-	9.1	-
Public works										
Miles of road resurfacing	4.8	18.5	23.4	27.4	27.0	8.7	20.7	28.5	20.7	31.2
Culture and recreation										
Number of program participants	2,300	3,692	4,033	4,054	3,944	3,820	3,374	3,612	3,848	3,639
Housing and development										
Building permits issued	2,621	622	665	508	517	442	376	376	389	368

Source: Department managers within each function
N/A - Data not available due to malfunction of reporting software

WHITFIELD COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General government										
County facilities	21	21	21	21	21	21	14	14	14	14
Public safety										
Fire stations	12	12	11	10	10	10	10	10	10	10
Public works										
Miles of roads	711	664	664	711	718	718	718	718	718	718
Culture and recreation										
County owned ball fields	18	19	20	20	20	17	15	14	14	14

Source: Department managers within each function

COMPLIANCE SECTION

MAULDIN & JENKINS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
of Whitfield County, Georgia
Dalton, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing* Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Whitfield County, Georgia (the "County") as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated September 14, 2021. Our report includes a reference to other auditors who audited the financial statements of the Whitfield County Department of Public Health as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal* control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2020-001 that we consider to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Whitfield County, Georgia's Response to Finding

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Chattanooga, Tennessee
September 14, 2021

MAULDIN & JENKINS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Commissioners
of Whitfield County, Georgia
Dalton, Georgia

Report on Compliance for Each Major Federal Program

We have audited Whitfield County, Georgia's (the "County's") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2020. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, Whitfield County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

Report on Internal Control Over Compliance

Management of Whitfield County, GA is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Chattanooga, Tennessee
September 14, 2021

WHITFIELD COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Contract or Project Number	Total Expenditures
U.S. DEPARTMENT OF AGRICULTURE			
Schools and Roads - Grants to States	10.665	n/a	$ 6,701
Total U.S. Department of Agriculture			**6,701**
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Passed through the Georgia Department of Community Affairs:			
Community Development Block Grant	14.228	2014-935	20,131
Total U.S. Department of Housing and Urban Development			**20,131**
U.S. DEPARTMENT OF THE INTERIOR			
Payment in Lieu of Taxes	15.226	n/a	26,137
Total U.S. Department of the Interior			**26,137**
U.S. DEPARTMENT OF JUSTICE			
Passed through the Criminal Justice Coordinating Council			
VOCA Grant for Victim Witness	16.575	C18-8-264	213,628
VOCA Grant for Victim Witness	16.575	C19-8-103	65,742
Subtotal for Crime Victim Assistance Grants			279,370
Violence Against Women Awareness Program	16.588	W19-8-039	57,231
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2018-DJ-BX-0329	13,773
State Crimimal Alien Assistance Program	16.606	2019-H1207-GA-AP	11,883
Total U.S. Department of Justice			**362,257**
APPALACHIAN REGIONAL COMMISSION			
Passed through Georgia Environmental Finance Authority			
Appalachian Area Development	23.002	GA-19154-2018	19,975
Total Appalachian Regional Commission			**19,975**

(continued)

WHITFIELD COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Contract or Project Number	Total Expenditures
U.S. DEPARTMENT OF TRANSPORTATION			
Passed through Georgia Department of Transportation			
Federal Transit Cluster:			
Formula Grants for Rural Areas	20.509	T006398	$ 145,476
Formula Grants for Rural Areas	20.509	T006398	8,017
Formula Grants for Rural Areas	20.509	T006398	441,893
Subtotal for Federal Transit Cluster			595,386
Highway Planning and Construction Cluster	20.205	PI0016556-PLN	34,695
Highway Planning and Construction Cluster	20.205	PI0016426	53,933
Highway Planning and Construction Cluster	20.205	PI0017158-PLN	37,097
Subtotal for Highway Planning and Construction Cluster			125,725
Total U.S. Department of Transportation			**721,111**
U.S DEPARTMENT OF THE TREASURY			
Passed through Office of the Governor of Georgia			
Coronavirus Relief Fund	21.019	2020 CARES	3,527,003
Total U.S. Department of Homeland Security			**3,527,003**
ELECTION ASSISTANCE COMMISSION			
HAVA Election Security Grant	90.404	n/a	10,291
Total U.S. Department of Homeland Security			**10,291**
U.S. DEPARTMENT OF HOMELAND SECURITY			
Passed through Georgia Emergency Management Agency			
Hazard Mitigation Grant	97.039	HMGP-4297-0009	14,940
Emergency Management Performance Grant	97.042	OEM 20-157	30,780
Homeland Security Grant	97.067	SHSP-077	12,480
Total U.S. Department of Homeland Security			**58,200**

(continued)

WHITFIELD COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Contract or Project Number	Total Expenditures
U.S. ENVIRONMENTAL PROTECTION AGENCY			
Passed through Georgia Environmental Finance Authority			
Capitalization Grants for Clean Water State Revolving Funds Cluster	66.458	CW2017007	$ 296,528
Subtotal for Capitalization Grants for Clean Water State Revolving Funds Cluster			296,528
Total U.S Environmental Protection Agency			**296,528**
Total Expenditures of Federal Awards			$ **5,048,334**

WHITFIELD COUNTY, GEORGIA

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 1. BASIS OF PRESENTATION AND ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual bases of accounting. Under the modified accrual basis of accounting, expenditures are recognized when the related fund liability is incurred.

Federal grant programs which are administered through State agencies (pass-through awards) have been included in this report.

The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and therefore, some amounts presented in this schedule may differ from amounts presented or used in the preparation of the financial statements.

The County elected not to utilize the 10% de minimus indirect cost rate.

The County had no subrecipients.

The County has $501,646 of outstanding loans from the Clean Water State Revolving Fund (66.458) as of December 31, 2020.

WHITFIELD COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020

SECTION I
SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	X yes ____ no
Significant deficiency(ies) identified?	___ yes X none reported
Noncompliance material to financial statements noted?	___ yes X no

Federal Awards

Internal Control over major federal programs:	
Material weakness(es) identified?	___ yes X no
Significant deficiency(ies) identified?	___ yes X none reported
Type of auditor's report issued on compliance for major federal programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	___ yes X no

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster
21.019	Coronavirus Relief Fund (CARES)

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	___ yes X no

WHITFIELD COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020

SECTION II
FINANCIAL STATEMENT FINDINGS

2020-001 Segregation of Duties

Criteria: Internal controls should be in place, which provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Condition: During our procedures performed at the various offices of the County's elected officials, we noted the limited size of the accounting staff precluded internal controls that would be preferred if the office staff were large enough, to provide optimum segregation of duties. Appropriate segregation of duties was not noted within the following offices of the County: the Clerk of Superior Court, Magistrate Court, Probate Court, Superior Court, Juvenile Court, Drug Court and the Sheriff's Office (collectively the "elected officials").

Context/Cause: Although the small size of the various offices' staff limits the segregation of duties, it is important that incompatible duties be assigned to different individuals and/or compensating controls implemented. No one employee should have access to both physical assets and the related accounting records, or to all phases of a transaction. During the course of our test-work, we noted the following areas where the County's control procedures were not sufficient to mitigate risks created due to insufficient oversight:

- In the elected officials offices, we noted the same individual was responsible for performing the monthly reconciliations, had responsibility for investigating discrepancies in the accounting records, and posting correcting adjustments;
- The Clerk of Superior Court and the Magistrate Court further had a lack of segregation of duties in that the person responsible for preparing and making the collection deposits also had the responsibility of reconciling the transactions;
- The Drug Court had a lack of segregation of duties in that the person reconciling the cash accounts and maintaining the general ledger is also a listed signer of the checks.

Effects: Failure to properly segregate duties or implement compensating controls can lead to misappropriation of funds or abuse of the system that is not detected in a timely manner by employees in the normal course of performing their assigned functions.

SECTION II
FINANCIAL STATEMENT FINDINGS (CONTINUED)

2020-001 Segregation of Duties (Continued)

Recommendation: We recommend the County segregate duties and/or implement compensating controls in the key areas noted above.

Auditee's Response: We will continue to review our operations to determine the most efficient and effective solution to properly segregate duties.

WHITFIELD COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported

WHITFIELD COUNTY, GEORGIA

SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2020

2019-001 Segregation of Duties

Condition: During our procedures performed at the various offices of the County's elected officials, we noted the limited size of the accounting staff precluded internal controls that would be preferred if the office staff were large enough, to provide optimum segregation of duties. Appropriate segregation of duties was not noted within the following offices of the County: the Clerk of Superior Court, Magistrate Court, Probate Court, Superior Court, Juvenile Court, Sheriff's Office, Tax Commissioner's Office (collectively the "elected officials") and the Finance Department.

Context/Cause: Although the small size of the various departments'/offices' staff limits the segregation of duties, it is important that incompatible duties be assigned to different individuals and/or compensating controls implemented. No one employee should have access to both physical assets and the related accounting records, or to all phases of a transaction. During the course of our test-work, we noted the several areas where the County's control procedures were not sufficient to mitigate risks created due to insufficient oversight.

Status: The County continues to work on implementing compensating controls, however, this was a repeat finding 2020-001.

Whitfield County

Board of Commissioners

Board Members
R. Lynette Laughter, Chairman
Harold Brooker
Greg Jones
Barry Robbins
Roger Crossen

MANAGEMENT'S CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED DECEMBER 31, 2020

2020-001 Segregation of Duties

Contact Person Responsible for the Corrective Action Plan: James Garvin, Finance Director.

Corrective Action Plan: We will continue to review our operations to determine the most efficient and effective solution to properly segregate duties.

Anticipated Completion Date: December 31, 2021.