WILKES COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

For the year ended JUNE 30, 2016

Wilkes County, Georgia
Annual Financial Report
June 30, 2016

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Wilkes County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of governmental activities, each major fund, and the aggregate remaining fund information, and discretely presented component units of Wilkes County, Georgia, as of and for the year ended June 30, 2016, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation for these financial statements in accordance with accounting principles generally accepted in the Unites States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We did not audit the financial statements of the Wilkes County Health Department, Georgia, a discrete component unit, which represent less than 1% of the net position and revenues of Wilkes County, Georgia. Those financial statements were audited by other auditors, whose report thereon has been furnished to us, and in our opinion, insofar as it relates to the amounts included for the Wilkes County Health Department, Georgia, is based on the report of the other auditors.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinions, based on my audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Wilkes County, Georgia, as of June 30, 2016, and the respective changes in financial position for the required funds for the year then ended in conformity with accounting principles generally accepted in the United State of America.

Other Matters

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

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Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which consider it to be a part of financial reporting for placing the basic financial statements in an appropriate operational, economical, or historical context. Our opinion on the basic financial statements is not affected by that missing information.

I have applied certain limited procedures to the budgeted financial statements in accordance with auditing standards generally accepted in the Unites States of America, which consisted of inquires of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

My audit was performed for the purpose of forming opinions on the respective financial statements that collectively comprise the County's basic financial statements. The supplementary information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements and is the responsibility of the County's management. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U>S> Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures such as comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United State of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, I have also issued a report dated December 20, 2016, on my consideration of Wilkes County's internal control over financial reporting and my tests of its compliance with laws, regulations, contracts, and grant agreements. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Governmental Auditing Standards in considering the County's internal control over financial reporting and compliance.

Steven G Albertson

Steven G. Albertson, CPA
Washington, Georgia
December 20, 2016

BASIC FINANCIAL STATEMENTS

Government Wide Financial Statements

Wilkes County, Georgia
Statement of Net Position
June 30, 2016

	Primary Government	Component Units
	Governmental Activities	Governmental Activities
Assets and Deferred Outflows of Resources		
Current Assets		
Cash and Cash equivalents	2,832,267	685,635
Investments		
Receivables:		
Accounts		
Property taxes	8,234	
Intergovernmental	0	38,357
Other		0
Internal balances		
Component units		
Inventory		
Net pension asset		
Capital Assets		
Nondepreciable capital assets	1,354,651	511,435
Depreciable capital assets, net	22,385,364	1,217,193
Total Capital Assets	23,740,015	1,728,628
Deferred Outflows of Resources - pension related	277,307	56,933
Total Assets and Deferred Outflows of Resources	26,857,823	2,509,553
Liabilities and Deferred Inflows of Resources		
Current Liabilities		
Pooled cash payable		
Accounts payable	0	11,299
Accrued liabilities (Landfill Postclosure Current period)	24,750	
Short term loans payable	0	
Due to primary governments		
Accrued interest	0	
Unearned revenue		
Compensated absences payable		22,114
Bonds payable (current period)	555,000	
Total Current Liabilities	579,750	33,413
Long Term Liabilities		
Compensated absences payable (net of current portion)		
Net pension liability	1,192,597	315,685
Long Term Notes Payable		1,830,648
Landfill Postclosure monitoring	297,000	
BAN - Bond Liability	570,000	
Total Long Term Liabilities	2,059,597	2,146,333
Deferred Inflows of Resources - pension related	0	43,522
Total Liabilities and Deferred Inflows of Resources	2,639,347	2,223,268
Net Position		
Net Invested in capital assets	22,615,015	(102,020)
Restricted for:		
Statutory Purposes	232,150	
Capital projects		
Project Completion	1,370,504	83,516
Unrestricted	807	304,759
Total Net Postion	24,218,477	286,255

See accompanying notes to the basic financial statements

Wilkes County, Georgia
Statement of Activities
For the Year Ended June 30, 2016

Functions	Expenses	Program Revenues: Charges for Services, Fines, and Sales	Program Revenues: Capital Grants, Contributions, and Interest	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units: Governmental Activities	Component Units: Business-Type Activities	Component Units: Total
Primary Government									
Governmental Activities									
General government	1,590,696	866,123	0	-724,573		-724,573			
Judicial	542,851		0	-542,851		-542,851			
Public safety	4,724,163	1,928,476	1,086	-2,794,601		-2,794,601			
Public works	793,397		0	-793,397		-793,397			
Solid Waste Management	916,254		0	-916,254		-916,254			
Health and Welfare	440,812		0	-440,812		-440,812			
Culture and recreation	169,989		0	-169,989		-169,989			
Industrial Development	125,749		0	-125,749		-125,749			
Interest	8,100		0	-8,100		-8,100			
Natural Resources	33,510		0	-33,510		-33,510			
Total Governmental Activities	9,345,522	2,794,599	1,086	-6,549,836	0	-6,549,836			
Component Units									
Wilkes County Health Department	286,945	83,517	228,693				25,265		25,265
Washington-Wilkes Payroll Development Authority	2,376,816	231,508	4,528				-2,140,780		-2,140,780
Washington-Wilkes Parks And Recreation Department	262,676	11,814	213,135				-37,727		-37,727
Total Component Units	2,926,437	326,839	446,356				-2,153,242		-2,153,242
General Revenues									
Property taxes levied for:									
General purposes				5,516,832		5,516,832			
Short term borrowings				0		0			
Intergovernmental				1,296,497		1,296,497			
Sales taxes				1,843,675		1,843,675			
Investment earnings				96		96	0		0
Miscellaneous				-860,650		-860,650	66,794		66,794
Total General Revenues				7,796,451		7,796,451	66,794	0	66,794
Transfers									
Total General Revenues and Transfers				7,796,451		7,796,451	66,794	0	66,794
Change in Net Position				1,246,615		1,246,615	-2,086,448	0	-2,086,448
Net Position beginning of year				22,971,862		22,971,862	2,372,703	0	2,372,703
Prior Period adjustment (Note 2)				0		0			
Net Postion End of Year				24,218,477		24,218,477	286,255	0	286,255

See accompanying notes to the basic finnancial statements

Fund Financial Statements

Wilkes County, Georgia
Balance Sheet
Governmental Funds
June 30, 2016

	General	SPLOST 2011	TSPLOST 2013	SPLOST 2000	CDBG Projects	Other Governmental Funds	Total Governmental Funds
Assets							
Cash	$ 1,229,612	$ 551,741	$ 818,764	$ -	$ -	$ 232,150	$ 2,832,267
Taxes Receivable	$ 8,234	$ -	$ -	$ -	$ -	$ -	$ 8,234
Due From Other Funds	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due From State of Georgia	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 1,237,847	$ 551,741	$ 818,764	$ -	$ -	$ 232,150	$ 2,840,501
Liabilities							
Accounts Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due to Other Funds	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due to Other Governments	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Short term loans	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due to Others	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fund Balance:							
Fund Balance:							
Restricted for Statutory Purposes	$ -	$ -	$ -	$ -	$ -	$ 232,150	$ 232,150
Restricted for Project Completion	$ -	$ 551,741	$ 818,764	$ (0)	$ -	$ -	$ 1,370,504
Committed for Special Purposes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Unassigned	$ 1,237,847	$ -	$ -	$ -	$ -	$ -	$ 1,237,847
Total Fund Balance	$ 1,237,847	$ 551,741	$ 818,764	$ (0)	$ -	$ 232,150	$ 2,840,502
Total Liabilities and Fund Balance	$ 1,237,847	$ 551,741	$ 818,764	$ (0)	$ -	$ 232,150	$ 2,840,502

See accompanying notes to the basic financial statements.

Wilkes County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2016

Amounts Reported for governmental activities in the statement of net position are different because:

Total Fund balance on Balance Sheet	2,840,501
Capital Assets used in governmental activities are not financial resources and, therefore, are not reported in the funds (capital assets net of depreciation: see Note 4-D)	23,740,015
Change in accrual for NPO:	
Net pension obligation asset (due) 2014 reversal	0
Net pension liability as of 2014 restated	0
Net pension liability as of 2015	-1,192,597
Deferred Outflows 2014	0
Deferred Outflows 2015	277,307
Deferred Inflows 2014	
Deferred inflows 2015	
Accrual for Landfill post-closure monitoring is not included in the funds.	-321,750
Deferral of pension payments for the next plan year	0
Depreciation rounding	
Accrual for bonds	-1,125,000
Net position of governmental activities	24,218,476

See accompanying notes to the basic fianacial statements

Wilkes County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the year ended June 30, 2016

	General	SPLOST 2011	TSPLOST 2013	Splost 2000	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	$ 5,516,832	$ 953,723	$ 889,953	$ -	$ -	$ 7,360,507
Licenses and Permits	$ 26,954			$ -	$ -	$ 26,954
Intergovernmental Revenues	$ 1,296,497			$ -	$ -	$ 1,296,497
Charges for Services	$ 619,886			$ -	$ 219,283	$ 839,169
Fines and Fees	$ 1,928,476			$ -	$ -	$ 1,928,476
Miscellaneous	$ 275,072	$ 30	$ 938	$ 23	$ 96	$ 276,159
Total Revenues	$ 9,663,718	$ 953,753	$ 890,891	$ 23	$ 219,379	$ 11,727,762
Current Operating Expenditures						
General Government	$ 919,905			$ -	$ -	$ 919,905
Court System	$ 542,851			$ -	$ -	$ 542,851
Public Safety	$ 4,153,617			$ -	$ 30,273	$ 4,183,889
Highways, Roads, and Bridges	$ 793,397			$ -	$ -	$ 793,397
Solid Waste Management	$ 921,234			$ -	$ -	$ 921,234
Health and Welfare	$ 241,007			$ -	$ 199,805	$ 440,812
Culture and Recreation	$ 169,989			$ -	$ -	$ 169,989
Industrial Development	$ 101,036			$ -	$ 24,713	$ 125,749
Natural Resources	$ 33,510			$ -	$ -	$ 33,510
Total Operating Expenditures	$ 7,876,547	$ -	$ -	$ -	$ 254,790	$ 8,131,337
Capital Expenditures						
General Government	$ -	$ -	$ -	$ -	$ -	$ -
Public Safety	$ -	$ 103,880	$ 59,830	$ -	$ -	$ 163,710
Highways, Roads, and Bridges	$ 333,000	$ 24,026	$ 721,187	$ -	$ -	$ 1,078,213
Solid Waste Management	$ -			$ -	$ -	$ -
Health and Welfare	$ -			$ -	$ 40,061	$ 40,061
Culture and Recreation	$ -			$ 14,724	$ -	$ 14,724
Industrial Development	$ 1,058,916			$ -	$ -	$ 1,058,916
Natural Resources	$ -			$ -	$ -	$ -
Buildings	$ -	$ -		$ -	$ -	$ -
Total Capital Expenditures	$ 1,391,916	$ 127,906	$ 781,017	$ 14,724	$ 40,061	$ 2,355,624
Intergovernmental Expenditures	$ -	$ 320,837	$ -	$ -	$ -	$ 320,837
Debt Service:						
Principle Retirement	$ -	$ (540,000)	$ -	$ -	$ -	$ (540,000)
Interest and fiscal Charges	$ -	$ (8,100)	$ -	$ -	$ -	$ (8,100)
Excess (Deficiency) of Revenues over Expenditures	$ 395,255	$ (43,090)	$ 109,874	$ (14,701)	$ (75,472)	$ 371,865
Other Financing Sources (Uses)						
Transfers	$ (76,420)		$ -	$ -	$ 76,420	$ -
Short term LOC	$ -		$ -			$ -
Interest on ST LOC	$ -	$ -				$ -
Repayments of ST LOC	$ -			$ -	$ -	$ -
						$ -
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Uses	$ 318,835	$ (43,090)	$ 109,874	$ (14,701)	$ 947	$ 371,865
Fund Balance beginning of year	$ 919,012	$ 594,831	$ 708,890	$ 14,701	$ 231,204	$ 2,468,638
Prior period adj. (STLOC)	$ -					$ -
Fund Balance end of year	$ 1,237,846	$ 551,741	$ 818,764	$ (0)	$ 232,150	$ 2,840,501

See accompanying notes to the basic financial statements.

Wilkes County, Georgia
Reconcilitation of the Statement of Revenues, Expenditures, and Changes in Fund balances of Governmental Funds to the Statement of Activities
For the year ended June 30, 2016

Amounts reported for governmental activiies in the statement of activities are different because:			
Net change in Fund balances - total governemental funds			371,865
Governmental funds report capital outlays as expenditures. However in the statement of activities the cost of these assets are allocated over their estimated useful lives and reported as depreciation expense. Less SPLOST pass-throughs.			2,355,624
Total SPLOST, CDBG and General Fund Capital Expenditures		2,355,624	
Capital Assets below $5000 capitalization policy level expensed			0
Bond principle payments SPLOST 2011 (payment of BAN due 09/1/14)			540,000
Bond Payment shown in fund statement already accrued		540000	
Landfill closure and post-closure care (difference if any between accrual and actual)			(4,980)
Accrual	2015	24,750	
Actual	2016	29,730	
Change in Net Pension Benefit previously accrued or net pension obligation			0
NPB for 2014		192,523	
NPB for 2015		192,523	
Short-term borrowings accrued/repaid prior year adjustment			0
Depreciation for the current year.			(848,295)
Property taxes adjusted for foreclosures and bankruptcy			0
Change in net pension asset (liability)			(1,135,722)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.(Prior year property taxes previously accrued)			(31,877)
Change in net position of governmental activities.			1,246,615

The accompanying notes are an integral part of these financial statements.

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Wilkes County, Georgia
Statement of Fiduciary Assets and Liabilities - Agency Funds
June 30, 2016

Assets	
Cash	$ 356,072
Taxes Receivable, net	$ -
Accounts Receivable	$ -
Due from other Funds	$ -
Total Assets	$ 356,072
Liabilities	
Accounts Payable	$ -
Due to Others	$ 356,072
Due to other governments	$ -
Due to other funds	$ -
Total Liabilities	$ 356,072

See accompanying notes to the basic financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Wilkes County, Georgia, was organized in 1777 by an act of the Georgia State Legislature. The county operates under a five member Board of Commissioners, and the chairman serves as chief executive officer of the County.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied government. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The more significant accounting policies are described below.

A. THE REPORTING ENTITY

The reporting entity is comprised of the primary government, and component units and other organizations that are included to ensure that the financial statements are not misleading.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization it the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization.

Discretely presented component units generally are reported only at the government-wide financial reporting level.

The component unit columns included on the government-wide financial statements identifies the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

The county has three component units.

The Washington-Wilkes Parks and Recreation Department: A combined city/county parks and recreation department funded by both the City of Washington and the county to provide recreational and cultural experiences for the residents. The full audited financial statements are available at:

WWPRD
Academy Park Offices
Washington, Georgia 30673

The Washington-Wilkes Payroll Development Authority: A state chartered authority designed to enhance and improve the commercial and industrial base in the County fully funded by the county and state/federal grants. The full audited statements are available at:

Washington-Wilkes Board of Commissioners
Court Street
Washington, Georgia 30673

The Wilkes County Health Department receives the bulk of its funding form the Georgia Department of Human Resources and the full audited statements are available at:

Wilkes County Health Department

B. BASIS OF PRESENTATION

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include a statement of net position and a statement of activities. These statements report financial information for the County as a whole. All funds other than fiduciary activities are included at the government-wide reporting level. Individual funds are not displayed at this reporting level, but the statements distinguish governmental activities, generally supported by taxes and County general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statements of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly related to the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions,* the determining factor is to which function the revenues are *restricted.*

Taxes and other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns with composite columns for non-major funds. The fiduciary finds are reported by type.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Government Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as net

position. The following are the County's major governmental funds:

General Fund – The general fund accounts for all financial resources except those required to be accounted for in other funds. The general fund's net position is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

Special Purpose Local Option Sales Tax 2000 – This capital projects fund is used to account for a SPLOST collected through the end of October 2005. The uses of these revenues are specified by a referendum passed by the voters of the County, and are used for road construction and other purposes. This fund closed out this year.

Special Purpose Local Option Sales Tax 2011 – This capital projects fund is used to account for a SPLOST collected starting November 2011. The uses of these revenues are specified by a referendum passed by the voters of the County, and are used for road construction and other purposes.

Transportation Special Purpose Local Option Sales Tax - This capital projects fund is used to account for a TSPLOST collected starting January 2013. The uses of these revenues are specified by a referendum passed by the voters of the County, and are used for road construction and other purposes.

CDBG Fund – This capital projects fund is used to account for a CBDG 11p-y-157-1-5383 collected through the end of 2016. The uses of these revenues are specified by a grant and budget approved by the GA Department of Community Affairs and is used for water line construction and land acquisition purposes.

Other funds that the County has are:

Special Revenue Fund - The Special Revenue Fund is used to account for specific revenue sources, including special services district, grants, and similar trust funds, that are legally restricted to expenditures for specified purposes.

Capital Projects Fund – Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds, Special Assessment Funds, and Trust Funds).

Fiduciary Fund Types

Agency Funds - Agency Funds are used to account for assets held by the County as an agent for individuals, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Agency funds are accounted for on the accrual basis.

The County has no proprietary type funds.

C. BASIS OF ACCOUNTING

Measurement Focus/Basis of Accounting

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation to the County are included on the statement of net position. The statement of activities reports revenues and expenses, including depreciation.

Fund Financial Statements – All government funds are accounted for using a flow of current financial resources measurement focus in these financial statements. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in net positions reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs

from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurements focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions – Revenue resulting from exchange transaction, in which each party gives and receives revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, phrase "available for exchange transactions" means expected to be received within twelve months of year-end.

Revenues – Non-Exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, and donation. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place and on the modified accrual basis, it is recognized in the year received (i.e., when considered available). Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provide to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Unearned Revenue – Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements and government-wide financial statements revenues are deferred for: Sales taxes collected by the State of Georgia, Department of Revenue, for the May and June sales are reported as deferred revenue at year-end. Property taxes receivable not collected within 60 days of year-end have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

D. Assets, Liabilities and Fund Equity

1-D-1. Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.
Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the government or governmental agency
- Obligations of any corporation of the government
- Prime bankers' acceptances
- The State of Georgia local government pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Any investment or deposit in excess of the Federal Deposit Insurance Corporation (FDIC) insured amount must be secured by 110% of an equivalent amount of State or U.S, obligations.

1-D-2. Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

1-D-3. Interfund Balances

On the fund financial statements, receivables and payable resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the government-wide statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-D-4. Consumable Inventories

On the government-wide financial statements, inventories are presented at cost on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statement, inventories of governmental funds are stated at cost. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditure in the governmental fund types when consumed.

1-D-5. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market value as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads, bridges, and water and sewer lines. Improvements (i.e., betterments) to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise funds is capitalized.

All reported capital assets are depreciated except for land, and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Buildings	40 years
Heavy Equipment	7 years
Vehicles	7 Years
Roads & Bridges	50 years

1-D-6. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employee for the benefits though paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability has not been reported on the government-wide financial statement. Vacation and personal or sick leave can be accumulated, but is paid currently and not upon termination or retirement. The County is changing this policy for the next fiscal year. Governmental funds report the compensated absence liability at the fund reporting level only "when due."

1-D-7. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of these funds. However, compensated absences that will be paid form governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Debt service expenditures are recognized as a liability in the governmental fund financial statements when due.

1-D-8. Bond Premiums, Discount and Issuance Cost

On the government-wide statement of net position bond premiums and discounts are netted against bonds payable and bond issuance costs are reported as deferred charges. On the government-wide statement of activities, bond premiums and discounts and bond issuance costs are deferred and amortized over the life of the bonds using the effective interest method. Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred. At government fund reporting level, bond premiums and discount are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as expenditure.

1-D-9. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "net position." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily to the extent to which the County is bound to honor constraints on the specific purposes for which the amounts in those funds can be spent. Fund balances are classified as follows:

> Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
>
> Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws and regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County. The County may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion.

Net position – Net position represent the difference between assets and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The net asset amount also is adjusted by any bond issuance deferred amounts. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of governments. All other net position are reported as unrestricted.

Use of Restricted Resources - When an expense is incurred that can be paid using either restricted or unrestricted resources (net position) the County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the order of Committed, Assigned, and then Unassigned.

1-D-11. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental and the after non-operating revenues/expenses section in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-D-12. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-D-13. Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts in the prior year data have been reclassified to be consistent with the current year's presentation.

NOTE 2 **Change in Reporting Model**

In fiscal year 2013, the County implemented *GASB Statement 63, Financial Reporting of Deferred Income Outflows of Resources, Deferred Inflows of Resources, and Net Position* and *GASB Statement 65, Items previously reported as Assets and Liabilities.* As a result there are numerous changes in terminology throughout the financial section of this report. GASB Statement 67 and 68 information related to the

County's pension plan are also incorporated into this years audit and result in a significant accrual for pension liability for future years on statement of net assets.

NOTE 3

3-A. Budgetary Information – The County adopts an annual operating budget for the general fund and each special revenue fund. A project budget is adopted for each capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

The governmental funds budgets are adopted on a basis consistent with GAAP.

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is the department level with the following provisions:

- The County Administrator may transfer funds from one object or purpose to another within the same department.
- The County Commission may amend the budget by motion during the fiscal year.

Formal budgetary integration is employed as a management control device during the year for all budgeted funds.

3-B. Excess of Expenditures Over Appropriations

The general fund had no expenditures in excess of appropriations.

4-A. Deposits and Investments

Deposits – The bank balance is classified into three categories of credit risk: 1) cash that is insured or collateralized with securities held by the County or by its agent in its name, 2) cash collateralized with securities held by the pledging financial institution's trust department or agent in the County's name, and 3) uncollateralized bank accounts including any bank balance that is collateralized with securities held by the pledging institution's trust department or agent but not in the County's name.

The County's deposits are classified as follows at June 30, 2016:

Credit risk Category	Discrete Comp. Units	Government
Category 1	$ 685,635	$ 2,838,092
Category 2		$4,051,639
Category 3		0
Total	$ 685,635	$ 6,889,731

The carrying amount of these deposits was $6,019,005 for all funds including Agency funds but not component units. Component unit carrying amounts are $685,635.

4-B. Receivables

Receivables at June 30, 2016, consisted of taxes, interests, accounts (billing for user charges), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

4-C. Property Taxes

Normally, property tax levies are set by the County in September of each year for collection in the following December. Taxes are levied annually by the County and for the year ended June 30, 2016, the levy was made for the 2015 tax digest. Taxes were due on January 3, 2016. The Lien date is March 2, 2016. The County has recorded taxes in accordance with Note 1-C above which would include in the fund level

statements taxes collected for prior years.

4-D. Capital Assets

Capital asset activity for the year ended June 30, 2016 was as follows:

	Beginning Balance	Additions	Retirements	Ending Balance
Governmental activities:				
Land	1,354,651	0	0	1,354,651
Other capital assets				
Buildings and improvements (WIP incl)	17,777,609	1,058,916	0	18,836,525
Equipment	4,949,589	203,771	0	5,153,360
Infrastructure	15,050,601	1,078,213	0	16,128,814
Total other capital assets at historic cost	37,777,799	2,340,900	0	40,118,699
Less accumulated depreciation				
Buildings and improvements	(9,197,423)	(348,215)	0	(9,545,638)
Equipment	(4,482,979)	(177,504)		(4,660,483)
Infrastructure	(3,204,638)	(322,576)		(3,527,214)
Total accumulated depreciation	(16,885,040)	(848,295)	0	(17,733,335)
Other capital assets net	20,892,759	1,492,605	0	22,385,364
Governmental activities:capital assets, net	22,247,410	1,492,605	0	23,740,015

Gen Gov	(670,791)
Pub safety	(177,504)
	(848,295)

4-E. Interfund Balances and Transfers

Historically $1600 of general fund monies was loaned to various agency funds to create bank accounts. These interfund balances were eliminated by closing the amounts due to the general fund for statement purposes. These will eventually be returned when or if the accounts are closed in the future.

Interfund transfers for the year ended June 30, 2016, consisted of the following:

General Fund to the Section 5311 Fund (Special Revenue) $76,420

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; and to return money to the fund from which it was originally provided, once a project is completed. All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

4-F. Compensated Absences

The county grants vacation, personal, and sick leave on an as needed basis subject to certain limitations. The county does not pay accumulated sick leave upon termination or retirement. The County has not accrued vacation time, and does not believe the amount to be material.

4-G. Long-Term Debt

Primary Government – Summary of General Obligation Bonds – The following is a summary of the outstanding general obligation long-term bond issues at June 30, 2016:

BAN Bonds 2011 SPLOST

Year	Principle	Interest	Payment	Int Rate	Balance
9/1/2016	$ 555,000	$ 8,325	$ 563,325	3.00%	$ 570,000
9/1/2017	$ 570,000	$ 9,263	$ 579,263	3.25%	$ -

	Bal 7/1/2015	Additions	Retirements	Balance
Bonds	$ 1,665,000	0	$ 540,000	$ 1,125,000
Landfill	$ 346,500		$ 24,750	$ 321,750

The long-term debt of Wilkes County also consists of an accrual for the closure and postclosure care associated with the solid waste landfill and is fully described in Note 7.

4-H . RETIREMENT BENEFITS

The following pension and retirement plans are in effect but are not under the direct control of the County:

1. Agricultural Extension Supplemental Teachers Retirement Fund
The County agent and designated employees in this office are partially paid by the County. A contribution to their pension fund is made by the General Fund.

2. Probate Judges' Retirement Fund of Georgia
The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

3. Clerk of Superior Court Retirement Fund
The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

4. Sheriffs' Retirement Fund/Peace Officers' Annuity and Benefit Fund
The Sheriff and Sheriff Deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Probate Judge or Clerk of Superior Court to the pension plan before the payment of any costs or other claims.

5. The County joined the ACCG pension plan on September 9, 1999. The County contributes to the Association of County Commissioners of Georgia (ACCG) Defined benefit Plan, an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The specific benefit provisions of the County's plan were established by an adoption agreement executed by the County Board of Commissioners. The Plan provides for benefits upon retirement, death, disablement, and termination of employment, if certain eligibility requirements are met. An outline of plan provisions is noted below.

Contributions: The County is required to contribute at an actuarially determined rate annually to the plan. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in Section 47-20 of the Georgia Code. Administrative expenses are based on total covered compensation of active plan participants and are added to the state required annual funding requirement. Employees do not contribute to this plan.

Required Supplementary Information

1. Actuarial Present Value of Accumulated Plan Benefits
    a. Vested
        i. Retirees (and others in pay status) $ 569,184
        ii. Deferred Vested (former employees) $ 371,663

iii. Vested Active Participants	$ 1,924,795
Total	$ 2,865,642
b. Nonvested	122,043
Total	$2,987,685
2. Effect of future salary increases	$ 582,696
3. Total Pension Liability	$3,570,381
4. Fiduciary Net Position	$ 2,377,784
5. Net Pension Liability	$1,192,597
6. Fiduciary net position as % of total pension liability	66.6%

Schedule of Employer Contributions

Fiscal Year Beginning	Actual County Contribution	Percentage Contributed
1/1/2006	186,504	125.0%
1/1/2007	189,780	123.4%
1/1/2008	193,880	119.1%
1/1/2009	202,080	107.3%
1/1/2010	222,170	101%
1/1/2011	238,550	108%
1/1/2012	240,000	106%
1/1/2013	248,669	94.8%
1/1/2014	278,774	103.7%
1/1/2015	306,766	101.6%

Measurement Date	Total Pension Liability	Fiduciary Net Position	Net Pension Liability	Funded Ratio	Annual Covered Payroll	Net Pension Liability as a % of covered Payroll
12/31/2014	3,355,862	2,372,711	983,151	70.70%	2,055,261	47.80%
12/31/2015	3,570,381	2,377,784	1,192,597	66.60%	2,157,433	55.30%

The information presented in the required supplementary schedules was determined as part of the actuarial valuation as of January 1, 2015. The following summarizes the actuarial methods and assumptions used in that valuation:

Valuation Date:	12/31/2015
Actuarial Cost Method:	Projected Unit Credit
Asset Valuation Method:	Market Value
Amortization Method:	Level Percent of Pay (closed)
Remaining Amortization Period:	10 years
Actuarial assumptions:	
Assumed rate of return on assets	7.75% per year
Expected future salary increases	3.0-5.5% per year
Cost of Living adjustments*	3.0% per year

*includes expected inflation rate of 3.0% per year

Additional information and the complete annual report of the Plan are available at the County Clerk's office in the Courthouse.

The County also maintains a Section 125 cafeteria plan for its employees, whereby health insurance premiums are treated as pre-tax benefits, in accordance with the provisions of Internal Revenue Code Section 125.

4-I. COMPARATIVE DATA

Comparative totals for the prior year have been not been presented in the accompanying financial statements since their inclusion would make the statements unduly complex and difficult to read. A copy of the prior year's audit is available in the County Clerk's office.

NOTE 5. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

5-A. COMPLIANCE WITH LEGAL AND CONTRACTUAL PROVISIONS

In the opinion of the County Attorney, Wilkes County, Georgia, is in compliance with all legal and contractual provisions. No violations were observed during the examination of the financial statements of the County.

5-B. DEFICIT FUND BALANCES
The General Fund operated by Wilkes County, Georgia, had deficient balance at June 30, 2014, due to short term borrowings to cover expenses prior to taxes being collected. As of June 30, 2016 the short term borrowings were zero and the fund returned to a positive balance.

NOTE 6. SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES

6-A. LITIGATIONS
In the opinion of the County Attorney there are no suits pending or unasserted claims that would result in material liabilities to the County.

6-B. CONTINGENCIES
According to the County Attorney, the County has no legal contracts or agreements under which the County has assumed any actual or potential liability for the obligations of any other governmental or private agency, authority or instrumentality.

6-C. FINANCIAL ASSISTANCE
During the year ended June 30, 2016, Wilkes County expended Federal/State/Private financial assistance in the amount of $1,245,763 under a variety of grants.

NOTE 7. LANDFILL CLOSURE AND POSTCLOSURE CARE
State and federal laws require the county to place a final cover on its current landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The closure permit date for the county's SW landfill was July 1, 2001. The county must recognize an estimated liability for the cost of putting the final cover on the landfill and monitoring it in accordance with applicable state and federal laws. These laws are subject to change over time as new technologies are developed, thus making the estimated liability subject to change in future years. Also, inflation or deflation may also change the estimate. The county pays for monitoring out of general fund revenues, but has a $100,000 certificate of deposit in reserve allocated for these costs.

The county must recognize a liability based on the total estimated liability of closure and postclosure care costs. The county has set aside some funds in a special revenue account. The difference in what has been restricted to the closure and postclosure costs and the estimated accrued liability is *reported as* general long-term debt.

Continuing Costs are estimated as follows:

Estimated Postclosure Monitoring		
	Years 1-5 at $33,500	$167,500
	Years 6-30 at $24,750	$618,750
Total Estimated Costs		$1,293,749

The detail by year is as follows:

	Estimates	Expended
Tibble & Richardson Estimate		
Estimated Closure Cost	$ 507,499.00	$507,499.00
Expended		
Monitoring		
2000	$ 33,500.00	$ 33,500.00
2001	$ 33,500.00	$ 33,500.00
2002	$ 33,500.00	$ 19,331.83
2003	$ 33,500.00	$ 33,500.00
2004	$ 33,500.00	$ 23,312.00
2005	$ 24,750.00	$ 23,312.00
2006	$ 24,750.00	$ 29,648.40
2007	$ 24,750.00	$ 30,761.25
2008	$ 24,750.00	$ 29,957.25
2009	$ 24,750.00	$ 25,946.20
2010	$ 24,750.00	$ 29,730.00
2011	$ 24,750.00	$ 29,730.00
2012	$ 24,750.00	$ 29,730.00
2013	$ 24,750.00	$ 29,730.00
2014	$ 24,750.00	$ 29,730.00
2015	$ 24,750.00	$ 29,730.00
2016	$ 24,750.00	$ 29,730.00
2017	$ 24,750.00	
2018	$ 24,750.00	
2019	$ 24,750.00	
2020	$ 24,750.00	
2021	$ 24,750.00	
2022	$ 24,750.00	
2023	$ 24,750.00	
2024	$ 24,750.00	
2025	$ 24,750.00	
2026	$ 24,750.00	
2027	$ 24,750.00	
2028	$ 24,750.00	
2029	$ 24,750.00	
	$ 786,250.00	
Total Estimate	$1,293,749.00	
Estimate Expended	$ 971,999.00	$998,377.93
Actual Expended	$ 998,377.93	
Amount to be provided	$ 321,750.00	
Accrual adjustment	$ (26,378.93)	

NOTE 7. RELATED PARTY TRANSACTIONS
The County had no material related party transactions.

NOTE 8. RISK FINANCING ACTIVITIES
The County is exposed to risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year, the county carried insurance through participation in a Public Entity Risk Pool sponsored by the Association of County Commissions of Georgia (ACCG). This pool consists of counties throughout the state of Georgia, and provides common risk management and general insurance for its member counties. The pool is designed to be self-sustaining through member's premiums. The County's responsibilities are to contribute a proportionate

amount of premium into the pool to keep the pool solvent by the direction of the pool's trustees. The pool's responsibilities include the prompt payment of claims in excess of deductibles and providing professional assistance in risk management.

The county participates in the ACCG Group Self-Insurance Workers' Compensation Fund (Fund), a self-insurance pool cooperative arrangement among its members to finance workers' compensation coverage. The fund is owned by its members and is managed by a seven member Board of Trustees made up of representatives from participating counties. The pool is designed to be self-sustaining through its member's premiums. The County's responsibilities are to contribute a proportional amount of premium and/or assessment into the pool to keep the pool solvent by the direction of the pool's trustees. The County must also cooperate with the pool's attorneys and agents, to follow the loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with the coverage descriptions issued, all incidents that could result in the funds being required to pay any claim or loss. The County is also to allow the fund's attorneys and agents to represent the County in the investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection provided by the funds.

The funds are to protect and defend the members of the fund against liability or loss as prescribed in the member contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against the members in any legal proceeding defended by the members, all interest accruing after the entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

The levels of insurance for vehicles vary from year to year based on the number of vehicles covered, but policy limits and deductibles have not changed in the past three years. Liability coverage in the amount of $1,000,000 is carried by the county, and has not changed for three years. Workers Compensation is based on a claims history, and has not significantly changed in the past three years. No claims in excess of policy limits have been incurred in the past three years.

NOTE 9. SUBSEQUENT EVENTS
There were no subsequent events of a material nature that would affect the general purpose financial statements.

NOTE 10. JOINT VENTURES
Under Georgia law, the county, in conjunction with other cities and counties in the Central Savannah River District, is a member of the CSRA Regional Commission (CSRARC) and is required to pay annual dues. Membership in the RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC's in Georgia. The RC board members include the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Central Savannah River Area Rural Commission
2123 Wrightsboro Road
Augusta, Georgia 30914

NOTE 11 HOTEL/MOTEL TAX
Wilkes County has levied a 5% hotel/motel tax. A summary of the transactions for the current fiscal year are as follows:

Hotel/Motel Tax Receipts	$24,713
Other receipts/reimbursements	$0
Disbursements for tourism promotion	(24,713)
Net position	$1,000

The expenditures were for promotion of tourism as required by OCGA 48-13-51.

NOTE 12 Short-term Debt
The county currently has no short term debt.

ACCOUNTANT'S REPORTS AND SUPPLEMENTAL INFORMATION

Wilkes County, Georgia
Schedule of Revenues, Expenditures, and Change in Fund Balance - General Fund
For the year ended June 30, 2016

	Budget			
	Original	Final	Actual	Difference
Revenues				
Taxes	$ 4,535,405	$ 4,955,844	$ 5,516,832	$ 560,988
Licenses and Permits	$ 11,704	$ 15,900	$ 26,954	$ 11,054
Intergovernmental Revenues	$ 1,260,733	$ 1,266,000	$ 1,296,497	$ 30,497
Local option sales tax	$ 660,918	$ 658,000	$ 619,886	$ (38,114)
Charges for Services	$ 500,000	$ 540,000	$ 714,870	$ 174,870
Fines and Fees	$ 1,544,650	$ 1,172,250	$ 1,213,606	$ 41,356
Miscellaneous	$ 117,421	$ 198,151	$ 275,072	$ 76,921
Total Revenues	$ 8,630,831	$ 8,806,145	$ 9,663,718	$ 857,573
Expenditures				
Operating				
General Government	$ 659,645	$ 919,905	$ 919,905	$ -
Court System	$ 491,786	$ 542,851	$ 542,851	$ -
Public Safety	$ 2,200,584	$ 4,153,617	$ 4,153,617	$ -
Highways, Roads, and Bridges	$ 724,213	$ 793,397	$ 793,397	$ -
Solid Waste Management	$ 767,672	$ 921,234	$ 921,234	$ -
Health and Welfare	$ 384,950	$ 241,007	$ 241,007	$ -
Culture and Recreation	$ 204,422	$ 169,989	$ 169,989	$ -
Industrial Development	$ 61,106	$ 101,036	$ 101,036	$ -
Natural Resources	$ 77,700	$ 33,510	$ 33,510	$ -
Total Expenditures	$ 5,572,078	$ 7,876,547	$ 7,876,547	$ -
Capital Expenditures				
General Government	$ 10,000	$ -	$ -	$ -
Court System	$ -	$ -	$ -	$ -
Public Safety	$ 85,000	$ 36,209	$ -	$ 36,209
Highways, Roads, and Bridges	$ -	$ 333,000	$ 333,000	$ -
Solid Waste Management	$ -	$ 205,000	$ -	$ 205,000
Health and Welfare	$ -	$ -	$ -	$ -
Culture and Recreation	$ -	$ -	$ -	$ -
Industrial Development	$ 1,200,000	$ 1,200,000	$ 1,058,916	$ 141,084
Natural Resources	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Total Capital Expenditures	$ 1,295,000	$ 1,774,209	$ 1,391,916	$ 382,293
Excess (Deficiency) of Revenues over Expenditures	$ 1,763,753	$ (844,611)	$ 395,255	$ 475,280
Other Financing Sources (Uses)				
Transfers	$ -	$ -	$ (76,420)	
Short Term Borrowing	$ -	$ -	$ -	
Debt Service Activities				
Interest paid on short term loans			$ -	
Short Term Repayment (Costed)			$ -	
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Uses	$ -	$ -	$ 318,835	
Fund Balance beginning of year	$ -	$ -	$ 919,012	$ -
Prior year adjustment (STLOC)			$ -	
Fund Balance end of year	$ -	$ -	$ 1,237,847	$ -

The accompanying notes are an integral part of the financial statements.

Wilkes County, Georgia
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Actual versus Budget - All Special Revenue Funds
For the year ended June 30, 2016

	Sec. 5311 Transport			Drug Abuse Treatment			Jail Const. and Staffing			Solid Waste Landfill		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Revenues												
Receipts	$ 144,965	$ 144,965	$ -	$ 16,627	$ 7,500	$ 9,127	$ 25,327	$ 30,000	$ (4,673)	$ -	$ -	$ -
Interest Earned/Other Receipts	$ -		$ -	$ 96	$ 75	$ 21	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	$ 144,965	$ 144,965	$ -	$ 16,723	$ 7,575	$ 9,148	$ 25,327	$ 30,000	$ (4,673)	$ -	$ -	$ -
Expenditures												
Equipment, repairs, and maintenance	$ 11,111	$ 11,111	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fuel, Oil, Grease	$ 35,849	$ 35,849	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other	$ 134,365	$ 134,365	$ -	$ 18,481	$ 18,481	$ -	$ 24,705	$ 24,705	$ -	$ -	$ -	$ -
Total Expenditures	$ 181,324	$ 181,324	$ -	$ 18,481	$ 18,481	$ -	$ 24,705	$ 24,705	$ -	$ -	$ -	$ -
Capital Expeneitures	$ 40,061	$ 40,061										
Excess (Deficiency) of Revenues over Expenditur	$ (76,420)	$ (76,420)	$ -	$ (1,757)	$ (10,906)	$ 9,148	$ 622	$ 5,295	$ (4,673)	$ -	$ -	$ -
Transfers From (To) Other Funds												
Transfer From (to) General Fund	$ 76,420	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fund Balance beginning of year	$ -	$ -	$ -	$ 102,938		$ -	$ 8,656		$ -	$ 100,000		$ -
Fund Balance end of year	$ -	$ -	$ -	$ 101,181		$ -	$ 9,278		$ -	$ 100,000		$ -

The accompanying notes are an integral part of the financial statements.

Wilkes County, Georgia
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Actual versus Budget - All Special Revenue Funds
For the year ended June 30, 2016

	Sheriff Equipment			Law Library			Indigent Defense		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Revenues									
Receipts	$ -	$ -	$ -	$ 7,650	$ 7,650	$ -	$ -	$ -	$ -
Interest Earned/Other Receipts	$ -		$ -	$ -	$ -	$ -	$ -		$ -
Total Revenues	$ -	$ -	$ -	$ 7,650	$ 7,650	$ -	$ -	$ -	$ -
Expenditures									
Equipment, repairs, and maintenance	$ 3,700	$ 3,700	$ -	$ 1,368	$ 1,368	$ -	$ -		$ -
Fuel, Oil, Grease	$ -		$ -	$ -		$ -	$ -		$ -
Other	$ 500	$ 500	$ -	$ -	$ -	$ -	$ -	$ 300	$ 300
Total Expenditures	$ 4,200	$ 4,200	$ -	$ 1,368	$ 1,368	$ -	$ -	$ 300	$ 300
Capital Expeneitures									
Excess (Deficiency) of Revenues over Expenditur	$ (4,200)	$ (4,200)	$ -	$ 6,282	$ 6,282	$ -	$ -	$ (300)	$ (300)
Transfers From (To) Other Funds									
Transfer From (to) General Fund	$ -		$ -	$ -		$ -	$ -		$ -
Fund Balance beginning of year	$ 4,729		$ -	$ 13,881		$ -	$ -		$ -
Fund Balance end of year	$ 529		$ -	$ 20,162		$ -	$ -		$ -

The accompanying notes are an integral part of the financial statements.

Wilkes County, Georgia
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Actual versus Budget - All Special Revenue Funds
For the year ended June 30, 2016

	Hotel/Motel Tax Building			Totals		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues						
Receipts	$ 24,713	$ 27,000	$ (2,287)	$ 219,283	$ 217,115	$ 2,168
Interest Earned/Other Receipts	$ -	$ -	$ -	$ 96	$ 75	$ 21
Total Revenues	$ 24,713	$ 27,000	$ (2,287)	$ 219,379	$ 217,190	$ 2,189
Expenditures						
Equipment, repairs, and maintenance	$ -		$ -	$ 16,179	$ 16,179	$ -
Fuel, Oil, Grease	$ -		$ -	$ 35,849	$ 35,849	$ -
Other	$ 24,713	$ 24,713	$ -	$ 202,763	$ 203,063	$ 300
Total Expenditures	$ 24,713	$ 24,713	$ -	$ 254,790	$ 255,090	$ 300
Capital Expeneitures						
Excess (Deficiency) of Revenues over Expenditur	$ 0	$ 2,287	$ (2,287)	$ (35,411)	$ (80,248)	$ 2,489
Transfers From (To) Other Funds						
Transfer From (to) General Fund	$ -		$ -	$ 76,420	$ -	$ -
Fund Balance beginning of year	$ 1,000		$ -	$ 231,204	$ -	$ -
Fund Balance end of year	$ 1,000		$ -	$ 232,150	$ -	$ -

The accompanying notes are an integral part of the financial statements.

SPECIAL REVENUE FUND

Wilkes County, Georgia
Combining Balance Sheet - All Special Revenue Funds
For the year ended June 30, 2016

	Sec. 5311 Transport	Drug Abuse Treatment	Jail Const. and Staffing	Solid Waste Disposal	Sheriff Equipment	Law Library	Indigent Defense	Hotel/Motel Tax	Totals
Assets									
Cash	$ -	$ 101,181	$ 9,278	$ 100,000	$ 529	$ 20,162	$ -	$ 1,000	$ 232,150
Due from General Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Due From State of Georgia	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -
Total	$ -	$ 101,181	$ 9,278	$ 100,000	$ 529	$ 20,162	$ -	$ 1,000	$ 232,150
Liabilities and Fund Balance									
Accounts Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fund Balance:									
Restricted for Statutory Other Purposes	$ -	$ 101,181	$ 9,278	$ 100,000	$ 529	$ 20,162	$ -	$ 1,000	$ 232,150
Total Liabilities and Fund Balance	$ -	$ 101,181	$ 9,278	$ 100,000	$ 529	$ 20,162	$ -	$ 1,000	$ 232,150

The accompanying notes are an integral part of the financial statements.

Wilkes County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - All Special Revenue Funds
For the year ended June 30, 2016

	Sec. 5311 Transport	Drug Abuse Treatment	Jail Const. and Staffing	Solid Waste Landfill	Sheriff Equipment	Law Library	Indigent Defense	Snr. Citizens Building	Hotel/Motel Tax	Totals
Revenues										
Receipts	$ 144,965	$ 16,627	$ 25,327	$ -	$ -	$ 7,650	$ -	$ -	$ 24,713	$ 219,283
Interest Earned/Other Receipts	$ -	$ 96	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 96
Total Revenues	$ 144,965	$ 16,723	$ 25,327	$ -	$ -	$ 7,650	$ -	$ -	$ 24,713	$ 219,379
Expenditures										
Equipment, repairs, and maintenance	$ 11,111	$ -	$ -	$ -	$ 3,700	$ 1,368	$ -	$ -	$ -	$ 16,179
Fuel, Oil, Grease	$ 35,849	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 35,849
Other	$ 134,365	$ 18,481	$ 24,705	$ -	$ 500	$ -	$ -	$ -	$ 24,713	$ 202,763
Total Expenditures	$ 181,324	$ 18,481	$ 24,705	$ -	$ 4,200	$ 1,368	$ -	$ -	$ 24,713	$ 254,790
Excess (Deficiency) of Revenues over Expenditur	$ (36,359)	$ (1,757)	$ 622	$ -	$ (4,200)	$ 6,282	$ -	$ -	$ 0	$ (35,411)
Capital Expenditure	$ 40,061									$ 40,061
Transfers From (To) Other Funds										
Transfer From General Fund	$ 76,420	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 76,420
Fund Balance beginning of year	$ -	$ 102,938	$ 8,656	$ 100,000	$ 4,729	$ 13,881	$ -	$ -	$ 1,000	$ 231,204
Fund Balance end of year	$ -	$ 101,181	$ 9,278	$ 100,000	$ 529	$ 20,162	$ -	$ -	$ 1,000	$ 232,150

The accompanying notes are an integral part of the financial statements.

Wilkes County, Georgia
Schedule of Revenues, Expenditures, and Change in Fund Balance - Section 5311 Program
For the year ended June 30, 2016

	Budget	Actual	Variance
Revenues			
State of Georgia:			
Department of Transportation	$ 66,000	$ 128,208	$ 62,208
Department of Medical Assistance	$ -	$ -	$ -
	$ 66,000	$ 128,208	$ 62,208
Other Purchase of Service Revenue	$ -	$ -	$ -
Participant Contributions	$ 15,000	$ 16,757	$ 1,757
Total Revenues	$ 81,000	$ 144,965	$ 63,965
Expenditures			
Administrative Expenses:			
Personal Services	$ -	$ -	$ -
Vehicle Insurance	$ 2,250	$ 2,297	$ (47)
Audit Fees	$ -	$ -	$ -
	$ 2,250	$ 2,297	$ (47)
Operating Expenses:			
Personal Services	$ 129,176	$ 129,726	$ (550)
Fuel & Oil	$ 41,000	$ 35,849	$ 5,151
Vehicle tires and Maint.	$ 8,500	$ 11,111	$ (2,611)
	$ 178,676	$ 176,685	$ 1,991
Non-Reimbursable Expenses	$ 2,300	$ 2,342	$ (42)
Total Operating Expenditures	$ 183,226	$ 181,324	$ 1,902
Capital Expenditures (Van)	$ 40,061	$ 40,061	$ -
Excess (Deficiency) of Revenues over Expenditures	$ (142,287)	$ (76,420)	$ 62,063
Other Financing Sources (Uses)			
Operating transfers from (to) General Fund	$ -	$ 76,420	$ 76,420
Net Funds Available	$ -	$ -	$ -
Fund Balance beginning of year	$ -	$ -	$ -
Fund Balance end of year	$ -	$ -	$ -

The accompanying notes are an integral part of the financial statements.

Capital Projects Fund

Wilkes County, Georgia
Balance Sheet - SPLOST 2000 Fund
For the year ended June 30, 2016

	SPLOST 2000
Assets	
Cash	$ -
Due from General Fund	$ -
Due From State of Georgia	$ -
Total	$ -
Liabilities and Fund Balance	
Accounts Payable	$ -
Fund Balance:	
Commited For:	
Project completion	$ (0)
Total Liabilities and Fund Balance	$ (0)

The accompanying notes are an integral part of the financial statements.

Wilkes County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balances - SPLOST 2000 Fund
For the year ended June 30, 2016

	SPLOST 2000
Revenues	
Receipts	$ -
Interest Earned/Other Receipts	$ 23
Total Revenues	$ 23
Expenditures	
Equipment, repairs, and maintenance	$ -
Fuel, Oil, Grease	$ -
Other	$ 14,724
Total Expenditures	$ 14,724
Excess (Deficiency) of Revenues over Expenditures	$ (14,701)
Transfers From (To) Other Funds	
Transfer From General Fund	$ -
Fund Balance beginning of year	$ 14,701
Fund Balance end of year	$ (0)

The accompanying notes are an integral part of the financial statements.

Wilkes County, Georgia
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Actual versus Budget - SLPOST 2000 Fund
For the year ended June 30, 2016

	SPLOST 2000		
	Actual	Budget	Variance
Revenues			
Receipts	$ -	$ -	$ -
Interest Earned/Other Receipts	$ 23	$ -	$ 23
Total Revenues	$ 23	$ -	$ 23
Expenditures			
Equipment, repairs, and maintenance	$ -	$ -	$ -
Fuel, Oil, Grease	$ -	$ -	$ -
Other	$ 14,724	$ 14,724	$ -
Total Expenditures	$ 14,724	$ 14,724	$ -
Excess (Deficiency) of Revenues over Expenditur	$ (14,701)	$ (14,724)	$ 23
Transfers From (To) Other Funds			
Transfer From General Fund	$ -		$ -
Fund Balance beginning of year	$ 14,701		$ -
Fund Balance end of year	$ (0)		$ -

The accompanying notes are an integral part of the financial statements.

Wilkes County, Georgia
Balance Sheet - Capital Project Fund - SPLOST 2011
June 30, 2016

Assets	
Cash	$ 551,741
Due from State of Georgia	$ -
Due from General Fund	$ -
Total Assets	$ 551,741
Liabilities	
Accounts Payable	$ -
BAN - Bonds Payable	$ -
Total Liabilities	$ -
Fund Balance	
Restricted for Project Completion	$ 551,741
Fund Equity	$ 551,741

Wilkes County, Georgia
Statement of Revenues, Expenditures and Fund Balance - Budget and Actual - SPLOST 2011 Fund
For the year and project to date June 30, 2016

	SPLOST 2011			
	Actual	Prior Years	Project Budget	Difference
Revenues				
Receipts	$ 953,723	$ 4,014,319	$ 6,500,000	$ (1,531,958)
Interest Earned/Other Receipts	$ 30	$ 5,432	$ 100,000	$ (94,538)
Total Revenues	$ 953,753	$ 4,019,751	$ 6,600,000	$ (1,626,496)
Expenditures				
Capital Equipment	$ 103,880	$ 564,994	$ 1,002,750	$ 333,876
Buildings	$ -	$ 2,435,710	$ 1,578,920	$ (856,790)
Intergovernmental	$ 320,837	$ 1,151,294	$ 2,399,554	$ 927,423
Road	$ 24,026	$ 390,299	$ 1,118,776	$ 704,451
Other Items	$ -	$ 42,494	$ 500,000	$ 457,506
Total Expenditures	$ 448,743	$ 4,584,791	$ 6,600,000	$ 1,566,466
Excess (Deficiency) of Revenues over Expenditu	$ 505,010	$ (565,040)	$ -	$ (60,030)
Debt Service				
BAN - Bond Proceeds (LTD)	$ -	$ 3,210,366	$ 3,220,000	$ (9,634)
BAN - Bond Principle (LTD)	$ (540,000)	$ (1,030,000)	$ (3,220,000)	$ 1,650,000
BAN - Bond Interest	$ (8,100)	$ (11,106)	$ 41,894	$ (61,100)
Total other Financing Sources (Uses)	$ (548,100)	$ 2,169,260	$ 41,894	$ 1,579,266
Net Funds Available	$ (43,090)			
Fund Balance beginning of year	$ 594,831			
Fund Balance end of year	$ 551,741			

Wilkes County, Georgia
Balance Sheet - Capital Project Fund - TSPLOST 2013
June 30, 2016

Assets	
Cash	$ 818,764
Due from State of Georgia	$ -
Due from General Fund	$ -
Total Assets	$ 818,764
Liabilities	
Accounts Payable	$ -
BAN - Bonds Payable	$ -
Total Liabilities	$ -
Fund Balance	
Restricted for Project Completion	$ 818,764
Fund Equity	$ 818,764

Wilkes County, Georgia
Statement of Revenues, Expenditures and Fund Balance - Budget and Actual - TSPLOST 2013 Fund
For the year and project to date June 30, 2016

	TSPLOST 2013			
	Actual	Prior Years	Project Budget (Amended)	Difference
Revenues				
Receipts	$ 889,953	$ 808,194	$ 6,500,000	$ (4,801,853)
Interest Earned/Other Receipts	$ 938	$ 632	$ 1,500,000	$ (1,498,430)
Total Revenues	$ 890,891	$ 808,826	$ 8,000,000	$ (6,300,284)
Capital Expenditures				
Capital Equipment	$ 59,830	$ 36,693	$ 800,000	$ 703,477
Buildings	$ -	$ -	$ 2,000,000	$ 2,000,000
Intergovernmental	$ -	$ -	$ 1,341,000	$ 1,341,000
Other	$ -	$ -	$ 883,000	$ 883,000
Road	$ 721,187	$ 346,346	$ 2,142,799	$ 1,075,266
Total Expenditures	$ 781,017	$ 383,039	$ 7,166,799	$ 6,002,743
Excess (Deficiency) of Revenues over Expenditu	$ 109,874	$ 425,787	$ 833,201	$ (297,540)
Debt Service				
BAN - Bond Proceeds (LTD)	$ -	$ -	$ -	$ -
BAN - Bond Principle (LTD)	$ -	$ -	$ -	$ -
BAN - Bond Interest	$ -	$ -	$ -	$ -
Total other Financing Sources (Uses)	$ -	$ -	$ -	$ -
Net Funds Available	$ 109,874		$ 833,201	
Fund Balance beginning of year	$ 708,890			
Fund Balance end of year	$ 818,764			

AGENCY FUNDS

Wilkes County, Georgia
Statement of Fiduciary Assets and Liabilities
June 30, 2016

	Clerk of Superior Court	Tax Commissioner	Probate Court	Sheriff	Magistrate Court	Totals
Assets						
Cash and Cash Equivalents	$ 9,682	$ 292,519	$ 37,478	$ 7,702	$ 8,692	$ 356,072
Total	$ 9,682	$ 292,519	$ 37,478	$ 7,702	$ 8,692	$ 356,072
Liabilities						
Due to State of Georgia	$ -	$ -	$ -	$ -	$ -	$ -
Due to Other Funds	$ -	$ -	$ -	$ -	$ -	$ -
Due to Other Local Governments	$ -	$ -	$ -	$ -	$ -	$ -
Due to Other	$ 9,682	$ 292,519	$ 37,478	$ 7,702	$ 8,692	$ 356,072
Total Liabilities	$ 9,682	$ 292,519	$ 37,478	$ 7,702	$ 8,692	$ 356,072
Fund Balance						
Fund Balance	$ -	$ -	$ -	$ -	$ -	$ -
Total Fund Balance	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 9,682	$ 292,519	$ 37,478	$ 7,702	$ 8,692	$ 356,072

The accompanying notes are an integral part of the financial statements.

Wilkes County, Georgia
Combining Statement of Receipts, Expenditures, and Changes in Fund Balances - All Agency Funds
For the year ended June 30, 2016

	Clerk of Superior Court	Tax Commissioner	Probate Court	Sheriff	Magistrate Court	Totals
Receipts	$ 226,616	$ 12,717,282	$ 355,452	$ 124,787	$ 173,227	$ 13,597,363
Expenditures						
Wilkes County	$ -	$ 4,911,049	$ 195,261	$ 46,556	$ 29,083	$ 5,181,949
Bonds	$ -	$ -	$ -	$ 28,529	$ -	$ 28,529
Other	$ 226,616	$ 7,806,232	$ 160,191	$ 49,701	$ 144,144	$ 8,386,884
Total Expenditures	$ 226,616	$ 12,717,282	$ 355,452	$ 124,787	$ 173,227	$ 13,597,364
Excess (Deficiency) of revenues over expenditures	$ (0)	$ (0)	$ -	$ -	$ 0	$ (0)
Beginning Fund Balance	$ -	$ -	$ -	$ -	$ -	$ -
Ending Fund Balance	$ (0)	$ (0)	$ -	$ -	$ 0	$ (0)

The accompanying notes are an integral part of the financial statements.

SPECIAL PURPOSE LOCAL OPTION SALES TAX

Wilkes County, Georgia
Project Report - Special Purpose Local Option Sales Tax
For the year ended June 30, 2016

Num	Project	Original Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
1	**For Roads & Bridges, Hospital, Fire Equipment, and Recreation (Effective (11/1/2000-10/31/2005)**					
	Budgeted Breakout					
	Capital Buildings	$ 735,100	$ 794,252	$ -	$ 794,252	108.0%
	Fire Vehicles/Buildings	$ 400,000	$ 394,754		$ 394,754	98.7%
	Hospital	$ 600,000	$ 959,306		$ 959,306	159.9%
	Recreation	$ 150,000	$ 479,313	$ 14,724	$ 494,037	329.4%
	City of Washington - Water/Sewer	$ 600,000	$ 1,322,047	$ -	$ 1,322,047	220.3%
	City of Tignall - Recreation	$ 42,000	$ 41,264		$ 41,264	98.2%
	City of Tignall - Water/Sewer	$ 62,000	$ 83,737		$ 83,737	135.1%
	City of Rayle - Water	$ 25,000	$ 16,699		$ 16,699	66.8%
	Subtotal	$ 2,614,100	$ 4,091,372	$ 14,724	$ 4,106,096	157.1%
	Roads & Bridges	$ 1,710,000	$ 1,399,097	$ -	$ 1,399,097	81.8%
	Interest	$ 671,163	$ 671,163	$ -	$ 671,163	100.0%
	Bond cost Recovery	$ 4,737	$ 4,737	$ -	$ 4,737	100.0%
	Subtotal	$ 675,900	$ 675,900	$ -	$ 675,900	100.0%
	Grand Total	$ 5,000,000	$ 6,166,369	$ 14,724	$ 6,181,093	123.6%
2	**For Roads & Bridges, Courthouse, EMS Equipment, and Recreation (Effective (11/1/2005-06/30/2011)**					
	Budgeted Breakout					
	Capital Buildings	$ 1,260,000	$ 2,682,736	$ -	$ 2,682,736	212.9%
	City of Washington	$ 1,000,000	$ 1,260,064	$ -	$ 1,260,064	126.0%
	City of Tignall	$ 70,000	$ 191,562	$ -	$ 191,562	273.7%
	City of Rayle	$ 15,000	$ 40,829	$ -	$ 40,829	272.2%
	EMS Equipment	$ 200,000	$ 593,154	$ -	$ 593,154	296.6%
	Hospital	$ 800,000	$ 800,000	$ -	$ 800,000	100.0%
	Fire Equipment	$ 300,000	$ 289,812	$ -	$ 289,812	96.6%
	Subtotal	$ 3,645,000	$ 5,858,157	$ -	$ 5,858,157	160.7%
	Roads & Bridges	$ 2,142,799	$ 1,266,106	$ -	$ 1,266,106	59.1%
	Total Before Interest and bond Costs	$ 5,787,799	$ 7,124,263	$ -	$ 7,124,263	123.1%
	Interest	$ 297,201	$ 304,939	$ -	$ 304,939	102.6%
	Bond cost Recovery	$ -		$ -	$ -	0.0%
	Subtotal	$ 297,201	$ 304,939	$ -	$ 304,939	102.6%
	Grand Total	$ 6,085,000	$ 7,429,202	$ -	$ 7,429,202	122.1%
	Bond Payments	$ 2,500,000	$ 2,500,000	$ -	$ 2,500,000	100.0%

The accompanying notes are an integral part of the financial statements.

3 For Roads & Bridges, Courthouse, EMS Equipment, and Recreation (Effective (07/1/2011-06/30/2017)

Budgeted Breakout					
Courthouse	$ 1,409,100	$ 2,479,741	$ 103,880	$ 2,583,621	183.4%
Animal Shelter	$ 149,820	$ 152,715	$ -	$ 152,715	101.9%
City of Washington	$ 2,025,960	$ 1,283,634	$ 270,885	$ 1,554,519	76.7%
City of Tignall	$ 308,010	$ 191,283	$ 41,183	$ 232,466	75.5%
City of Rayle	$ 65,584	$ 45,424	$ 8,769	$ 54,193	82.6%
EMS Equipment	$ 352,750	$ 324,596	$ -	$ 324,596	92.0%
Hospital	$ 500,000	$ 420,444	$ -	$ 420,444	84.1%
Fire Equipment	$ 500,000	$ 425,000	$ -	$ 425,000	85.0%
Solid Waste Equipment	$ 150,000	$ -	$ -	$ -	0.0%
Library Building	$ 20,000	$ 16,773	$ -	$ 16,773	83.9%
Roads & Bridges	$ 1,118,776	$ 360,223	$ 24,026	$ 384,249	34.3%
Subtotal	$ 6,600,000	$ 5,699,833	$ 448,743	$ 6,148,576	93.2%
Interest	$ 41,894	$ 10,300	$ 8,100	$ 18,400	43.9%
Bond cost Recovery	$ -		$ -	$ -	0.0%
Subtotal	$ 41,894	$ 10,300	$ 8,100	$ 18,400	43.9%
Grand Total	$ 6,641,894	$ 5,710,133	$ 456,843	$ 6,166,976	92.8%
Bond payments (remaining balance)	$ 3,220,000	$ 1,665,000	$ 540,000	$ 1,015,000	31.5%

COMBINING STATEMENTS
DISCRETELY PRESENTED COMPONENT UNITS

Wilkes County Georgia
Combining Statement of Net Position - All Discretely Presented Component Units
June 30, 2016

	Payroll Development Authority	Health Department	Parks & Recreation Commission	Totals
Assets				
Current Assets				
Cash	$ 288,859	$ 269,761	$ 127,015	$ 685,635
Due From Other Funds	$ -	$ -	$ -	$ -
Due From State of Georgia	$ -	$ 38,357	$ -	$ 38,357
Due from Others	$ -	$ -	$ -	$ -
Total Current Assets	$ 288,859	$ 308,118	$ 127,015	$ 723,992
Capital Assets				
Nondepreciable capital assets	$ 511,435			$ 511,435
Depreiable capital assets, net	$ 1,133,858		$ 83,335	$ 1,217,193
Total	$ 1,934,152	$ 308,118	$ 210,350	$ 2,452,620
Deferred outflows of resources				
related to pension plans		$ 56,933		$ 56,933
Liabilities				
Current Liabilities				
Accounts Payable	$ -	$ 11,299	$ -	$ 11,299
Total Current Laiblities	$ -	$ 11,299	$ -	$ 11,299
Noncurrent Liabilities				
Compensated Absences payable	$ -	$ 22,114	$ -	$ 22,114
Net pension Liability	$ -	$ 315,685	$ -	$ 315,685
Long Term Notes/Bonds payable	$ 1,830,648	$ -	$ -	$ 1,830,648
Total Noncurrent Liabilities	$ 1,830,648	$ 337,799	$ -	$ 2,168,447
Total Liabilities	$ 1,830,648	$ 349,098	$ -	$ 2,179,746
Deferred Inflows of Resources				
related to pension plans		$ 43,522		$ 43,522
Net Position				
Net Position				
Restricted for Statutory Purposes	$ -	$ 83,516	$ -	$ 83,516
Net Invested in capital assets	$ (185,355)	$ -	$ 83,335	$ (102,020)
Unrestricted	$ 288,859	$ (111,115)	$ 127,015	$ 304,759
Total Net Postion	$ 103,504	$ (27,599)	$ 210,350	$ 286,255

The accompanying notes are an integral part of the financial statements.

Wilkes County Georgia
Combining Statement of Activities - All Discretely Presented Component Units
For the year ended June 30, 2016

	Payroll Development Authority	Health Department	Parks & Recreation Commission	Totals
Revenues				
Intergovernmental Revenues	$ 4,528	$ 227,801	$ 212,303	$ 444,632
Charges for Services	$ 231,508	$ 83,517	$ 11,814	$ 326,839
Miscellaneous	$ 66,794	$ 892	$ 832	$ 68,518
Total Revenues	$ 302,830	$ 312,210	$ 224,949	$ 839,989
Expenses				
Culture and Recreation	$ -	$ -	$ 262,676	$ 262,676
Health and Welfare	$ -	$ 286,945	$ -	$ 286,945
Industrial Development	$ 2,376,816	$ -	$ -	$ 2,376,816
Total Expenses	$ 2,376,816	$ 286,945	$ 262,676	$ 2,926,437
Change in Net Postion	$ (2,073,986)	$ 25,265	$ (37,727)	$ (2,086,448)
Net Position beginning of the year	$ 2,177,490	$ (52,864)	$ 248,077	$ 2,372,703
Prior period adjustment		$ -		
Net Position end of the year	$ 103,504	$ (27,599)	$ 210,350	$ 286,255

The accompanying notes are an integral part of the financial statements.

Wilkes County, Georgia
Schedule of Federal and State Agency Financial Assistance
For the year ended June 30, 2016

Federal Grantor/Pass through Grantor/Program Title	Federal CDFA Number	Pass-Through Grantor Number	Program or Award Amount	Beginning Balance 7/1/2015	Revenues Recognized	Expenditures	Ending Balance 6/30/2016
Major Federal Programs							
U.S. Department of Transportation							
State of Georgia: Department of Transportation/Airport expansion	20.106	AP016-9030-18(317)	$ 2,350,390		$ 947,031	$ 1,059,916	
Non-Major Programs							
GA Department of Community Affairs							
Community Block Grant Road Improvements	16.803	15p-y-157-1-S765	$ 500,000	$ -	$ -	$ -	$ -
U.S. Department of Transportation							
State of Georgia: Department of Transportation/Urban mass transportation, Section 5311 - Funding for non-urbanized areas	20.509	GA-18-X033	$ 84,622	$ -	$ 88,147	$ 88,147	$ -
DOT LMIG Flood emergency funds Dept 48480400 Program 4181801			$ 140,000		$ 140,000	$ 140,000	
FEMA/GEMA/Homeland Security Security equipment		HMGP 4165-0007	$ 47,403		$ 47,406	$ 47,403	
ACCG							
Wellness Grant			$ 500		$ 500	$ 476	
Georgia Trauma Commission							
EMS/Fire grant		EMW-2015-F0-05794	$ 90,000		$ -	$ 8,560	
			$ -		$ -	$ -	
Local Housing Authority							
Payment in Lieu of Property Taxes		LHA	$ 22,679	$ -	$ 22,679	$ 22,679	$ -
TOTALS			$ 3,235,594	$ -	$ 1,245,763	$ 1,367,181	$ -

The accompanying notes are an integral part of the financial statements.

Steven G. Albertson, CPA, PC
Certified Public Accountant

Independent Auditor's REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENTAL AUDITING STANDARDS*

To the Board
Wilkes County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of governmental activities, each major fund, the aggregate remaining fund information, notes to the financial statements, and aggregate discretely presented component unit of Wilkes County, Georgia, as of and for the year ended June 30, 2016, which collectively comprise the County's basic financial statements as listed in the table of contents and have issued my report thereon dated December 20, 2016. These financial statements are the responsibility of Wilkes County, Georgia's, management. My report was modified to include a reference to other auditors. We did not audit the financial statements of the Wilkes County Health Department, Georgia, as described in our report of Wilkes County, Georgia's financial statements. This report does not include the result of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, I considered Wilkes County, Georgia's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Accordingly, I do not express any opinions on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is more than a remote likelihood that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. I noted no deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Wilkes County, Georgia's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing opinions on compliance with those provisions were not an objective of my audit and, accordingly, I do not express such opinions. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which consider it to be a part of financial reporting for placing the basic financial statements in an appropriate operational, economical, or historical context. Our opinion on the basic financial statements is not affected by that missing information.

Purpose of this Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Steven G Albertson

Steven G. Albertson, CPA
Washington, Georgia
December 20, 2016

Steven G. Albertson
Certified Public Accountant
107 Spring Street
Washington, Georgia 30673
(706) 678-1680

INDEPENDENT AUDITOR'S REPORT ON THE PROJECT REPORT - SPECIAL PURPOSE SALES AND USE TAX

Board of Commissioners
Wilkes County, Georgia

I have audited the accompanying Project Report - Special Purpose Local Option Sales Tax of the Wilkes County, Georgia, **prepared on the modified accrual basis**, as of and for the year ended June 30, 2016, which collectively comprise the County's basic financial statements as listed in the table of contents and have issued my report thereon dated December 20, 2016. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. In the conduct of my audit, I verified and tested expenditures for the uses of funds, as identified in the resolution or ordinance calling for the imposition of the special purpose sales and use tax authorized by Section 48-8-110 OCGA.

In my opinion the accompanying Project Report - Special Purpose Local Option Sales Tax, which lists each identified project and information required by Section 48-8-121 OCGA presents fairly the original estimated cost of each project, expenditures incurred and the estimated percentage of completion of each project through June 30, 2016, the end of the fiscal year covered by this audit in conformity with accounting principles generally accepted in the United States of America.

This report is intended for the information and use of the audit committee, management, others within the organization, County Commissioners, and federal awarding agencies and pass-through entities and is not intended and should not be used by anyone other than these specified parties.

Steven G Albertson
Steven G. Albertson, CPA
Washington, Georgia
December 20, 2016

Steven G. Albertson, CPA, PC
Certified Public Accountant

Independent Auditor's REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDENCE

To the Board
Wilkes County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Wilkes County, Georgia's, compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2016. The County's major federal programs are identified in the summary of the auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Governmental Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance. Those standards of Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major program occurred. An audit includes examining on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program, However our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance requirements referred to above. In planning and performing our audit of compliance, I considered Wilkes County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance of each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express any opinions on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weaknesses internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. I noted no deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However material weaknesses may exist that have not been identified.

Purpose of this Report
This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this communication is not suitable for any other purpose.

Steven G Albertson

Steven G. Albertson, CPA
Washington, Georgia
December 20, 2016

Wilkes County Georgia
Schedule of Findings and Questioned Costs
Year ended June 30, 2016

SUMMARY OF AUDITOR'S RESULTS

1 The auditor's report expresses an unmodified opinion on whether the financial statements of Wilkes County, Georgia, were prepared in accordnace with GAAP.
2 There are no significant deficiencies disclosed during the audit of the financial statements. No material weaknesses are reported.
3 No instances of noncompliance material to the financial statements of the County, which would be required to be reported in accordance with Government Auditing Standards, were disclosed during the audit.
4 There were no significant deficiences in internal control over major federal award programs disclosed during the audit.
5 The auditor's report on compliance for the major federal award programs for the County expresses an unmodified opinion on all major federal programs.
6 Any audit findings required to be reported in accordance with 2 CFR sectrion 200.516(a) are reported in this schedule.
7 The programs tested as major programs were:
DOT grant for Airport Expansion CDFA 20.106
8 The threshold used for distingushing between type A and B programs was $250,000.
9 Wilkes County was detrmined to be a low-risk auditee.

FINDINGS - FINANCIAL STATEMENT AUDIT

There were no findings