Wilkinson County, Georgia

Annual Financial Report

For the Year Ended September 30, 2013

WILKINSON COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2013

Issued by: David Franks, County Manager
under Authority of the Board of Commissioners

WILKINSON COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2013

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Financial Section

INDEPENDENT AUDITORS' REPORT

To the Board of Commissioners
of Wilkinson County, Georgia:

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilkinson County, Georgia (the "County"), as of and for the year ended September 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Wilkinson County Public Health Center or the Wilkinson County Development Authority, both of which are major component units, which statements reflect assets constituting 2 percent and 9 percent, respectively, of total assets at September 30, 2013, and revenues constituting 5 percent and 1 percent, respectively, of total revenues for the year then ended. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Wilkinson County Public Health Center and the Wilkinson County Development Authority, are based on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on Aggregate Remaining Fund Information

Internal control breakdowns and fraud occurred in the Tax Commissioner's Office during the year ended September 30, 2012. As a result of a law enforcement investigation and forensic examination, on July 31, 2012, the Tax Commissioner pled guilty to felony counts, a violation of oath by a Public Officer and he resigned from elected office.

Qualified Opinion

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the Aggregate Remaining Fund Information of Wilkinson County, Georgia, as of September 30, 2013, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units and each major fund of Wilkinson County, Georgia, as of September 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 10 to 13 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standing generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Wilkinson County, Georgia's basic financial statements. The combining and individual non-major fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements and schedules listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion on Aggregate Remaining Fund Information" paragraph, the combining and individual non-major fund financial statements and schedules listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statement as a whole.

Management has omitted the Management's Discussion and Analysis that accounting principles accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Report on Other Legal and Regulatory Requirements

In accordance with *Government Auditing Standards*, we have also issued our report dated May 12, 2014, on our consideration of Wilkinson County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Very truly yours,

T.J.S. Deaver, Dana LLP

May 12, 2014
Dublin, Georgia

Basic Financial Statements

WILKINSON COUNTY, GEORGIA

EXHIBIT 1

STATEMENT OF NET POSITION
AS OF SEPTEMBER 30, 2013

	Primary Government	Component Units	
	Governmental Activities	Development Authority	Board of Health
Assets			
Cash and cash equivalents	$ 2,643,946	$ 263,758	$ 486,943
Certificates of deposit	5,676,438	-	-
Receivables, net of allowances for uncollectible:			
Taxes	338,169	-	-
Accounts	27,615	-	12,961
Intergovernmental	400,077	2,000	14,704
Accrued interest	7,325	-	-
Other	35,054	-	-
Prepaid items	92,591		-
Inventory	12,182	-	-
Bond issuance costs	10,469	-	-
Capital assets:			
Land and other non-depreciable assets	328,857	1,808,413	-
Other capital assets, net of depreciation	11,597,435	9,026	-
Total assets	21,170,158	2,083,197	514,608
Liabilities			
Accounts payable	84,444	2,365	22,887
Accrued expenses	20,817	1,175	-
Accrued interest payable	4,736	-	-
Intergovernmental payable	-	-	12,839
Deferred revenue	645,930	-	-
Long-term obligations:			
Due within one year	820,633	142,500	3,692
Due in more than one year	85,764	-	26,340
Total liabilities	1,662,324	146,040	65,758
Net Position			
Net investment in capital assets	11,191,292	1,674,939	-
Reserved for prepaid expenditures	92,591	-	-
Restricted for:			
Capital projects	1,552,566	-	-
Public safety	108,367	-	-
Balls Ferry	199,356		
Monitoring	-	3,935	-
Law library	9,147	-	-
Other purposes	713	-	-
Unrestricted	6,353,802	258,283	448,850
Total Net Position	$ 19,507,834	$ 1,937,157	$ 448,850

The Accompanying Notes to the Financial Statements are an integral part of this statement

WILKINSON COUNTY, GEORGIA

EXHIBIT 2

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2013

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Units: Development Authority	Net (Expense) Revenue and Changes in Net Position: Component Units: Board of Health
Primary Government							
Governmental Activities:							
General government	$ 2,560,535	$ 369,556	$ 23,799	$ -	$ (2,167,180)	$ -	$ -
Public safety	2,038,524	462,155	13,574	6,091	(1,556,704)	-	-
Judicial	619,812	5,583	375	-	(613,854)	-	-
Public works	1,455,872	10,202	143,634	23,959	(1,278,077)	-	-
Health and welfare	801,852	9,173	207,436	-	(585,243)	-	-
Culture and recreation	303,516	61,866	145,119	-	(96,531)	-	-
Economic development	70,021	-	-	-	(70,021)	-	-
Interest on long-term debt	51,811	-	-	-	(51,811)	-	-
Total governmental activities	7,901,943	918,535	533,937	30,050	(6,419,421)	-	-
Total primary government	$ 7,901,943	$ 918,535	$ 533,937	$ 30,050	$ (6,419,421)	$ -	$ -
Component Units							
Wilkinson County Development Authority	$ 136,604	$ 7,980	$ 119,252	$ -	-	(9,372)	-
Wilkinson County Board of Health	441,019	130,592	317,211	-	-	-	6,784
Total component units	$ 577,623	$ 138,572	$ 436,463	$ -	-	(9,372)	6,784
General revenues:							
Property taxes					4,138,033	-	-
Sales tax					1,807,771	-	-
Energy excise tax					178,571		
Insurance premium tax					210,685	-	-
Other taxes					623,745	-	-
Unrestricted investment earnings					(25)	554	1,732
Miscellaneous					247,732	787	-
Total general revenues and transfers					7,206,512	1,341	1,732
Change in net position					787,091	(8,031)	8,516
Net position - beginning					18,720,743	1,945,188	440,334
Net position - ending					$ 19,507,834	$ 1,937,157	$ 448,850

The Accompanying Notes to the Financial Statements are an integral part of this statement

WILKINSON COUNTY, GEORGIA

EXHIBIT 3

BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2013

	General	2007 SPLOST Fund	LMIG Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 1,170,260	$ 835,203	$ 321,099	$ 317,384	$ 2,643,946
Certificates of deposit	4,750,000	600,000	326,438	-	5,676,438
Receivables, net of allowances for uncollectibles:					
Taxes	338,169	-	-	-	338,169
Accounts	-	-	-	27,615	27,615
Intergovernmental	231,761	127,315	-	41,001	400,077
Accrued Interest	7,263	62	-	-	7,325
Others	35,054	-	-	-	35,054
Due from other funds	55,200	-	-	-	55,200
Prepaid expenditures	92,591	-	-	-	92,591
Inventory	12,182	-	-	-	12,182
Total Assets	$ 6,692,480	$ 1,562,580	$ 647,537	$ 386,000	$ 9,288,597
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 61,291	$ 22,040	$ -	$ 1,113	$ 84,444
Accrued expenses	19,132	-	-	1,685	20,817
Due to other funds	-	-	-	55,200	55,200
Deferred revenues	269,460	-	645,930	-	915,390
Total liabilities	349,883	22,040	645,930	57,998	1,075,851
Fund Balances:					
Nonspendable for prepaid expenditures	92,591	-	-	-	92,591
Nonspendable for inventory	12,182	-	-	-	12,182
Restricted for:					
Capital projects	-	1,540,540	1,607	10,419	1,552,566
Public safety	-	-	-	108,367	108,367
Balls Ferry	-	-	-	199,356	199,356
Law Library	-	-	-	9,147	9,147
Other purposes	-	-	-	713	713
Unassigned	6,237,824	-	-	-	6,237,824
Total fund balances	6,342,597	1,540,540	1,607	328,002	8,212,746
Total Liabilities and Fund Balances	$ 6,692,480	$ 1,562,580	$ 647,537	$ 386,000	$ 9,288,597

The Accompanying Notes to the Financial Statements are an integral part of this statement

WILKINSON COUNTY, GEORGIA

EXHIBIT 4

RECONCILIATION OF NET POSITION – GOVERNMENTAL FUNDS IN THE STATEMENT OF NET POSITION TO TOTAL FUND BALANCE – GOVERNMENTAL FUNDS ON THE BALANCE SHEET FOR THE YEAR ENDED SEPTEMBER 30, 2013

Fund balance - total governmental funds	$	8,212,746
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		11,926,292
Bond issuance costs used in governmental activities are not financial resources and therefore are not reported in the funds.		10,469
Post employment pension benefits used in governmental activities are not financial resources and therefore are not reported in the funds.		(25,172)
Other post employment benefits used in governmental activities are not financial resources and therefore are not reported in the funds.		(93,100)
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.		269,460
Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:		
Bonds payable		(735,000)
Accrued interest payable		(4,736)
Compensated absences		(53,125)
Net position of governmental activities	$	19,507,834

The Accompanying Notes to the Financial Statements are an integral part of this statement

WILKINSON COUNTY, GEORGIA

EXHIBIT 5

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	General	2007 SPLOST Fund	LMIG Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes:					
Property tax	$ 4,130,578	$ -	$ -	$ -	$ 4,130,578
Sales tax	841,814	1,650,578	-	-	2,492,392
Energy excise tax	291,006	-	-	-	291,006
Insurance premium tax	210,685	-	-	-	210,685
Other taxes	608,999	14,746	-	-	623,745
Licenses and permits	9,008	-	-	-	9,008
Intergovernmental revenues	343,893	6,066	23,959	162,764	536,682
Charges for services	525,806	-	-	65,720	591,526
Fines and forfeitures	288,603	-	-	29,398	318,001
Contributed income	-	-	-	27,280	27,280
Other revenues	230,658	8,558	1,607	6,909	247,732
Total revenues	7,481,050	1,679,948	25,566	292,071	9,478,635
Expenditures:					
Current:					
General government	2,355,672	40,131	-	-	2,395,803
Public safety	1,483,436	65,873	-	233,511	1,782,820
Judicial	591,098	-	-	19,627	610,725
Public works	1,167,265	7,417	-	-	1,174,682
Health and welfare	716,628	-	-	51,055	767,683
Culture and recreation	134,498	-	-	150,984	285,482
Economic development	65,989	4,032	-	-	70,021
Payments to other governmental agencies	112,435	684,621	-	-	797,056
Debt Service:					
Principal payments	-	705,000	-	-	705,000
Interest payments	-	56,307	-	-	56,307
Capital outlay	13,527	471,283	179,925	47,685	712,420
Total expenditures	6,640,548	2,034,664	179,925	502,862	9,357,999
Excess (Deficiency) of Revenues Over (Under) Expenditures	840,502	(354,716)	(154,359)	(210,791)	120,636
Other Financing Source (Use):					
Transfers in	-	-	155,966	180,283	336,249
Transfers out	(180,283)	(155,966)	-	-	(336,249)
Total other financing source (use)	(180,283)	(155,966)	155,966	180,283	-
Net change in fund balances	660,219	(510,682)	1,607	(30,508)	120,636
Fund balances - beginning	5,682,378	2,051,222	-	358,510	8,092,110
Fund balances - ending	$ 6,342,597	$ 1,540,540	$ 1,607	$ 328,002	$ 8,212,746

The Accompanying Notes to the Financial Statements are an integral part of this statement

WILKINSON COUNTY, GEORGIA

EXHIBIT 6

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED SEPTEMBER 30, 2013

Net change in fund balances - total governmental funds	$ 120,636
Amounts reported for governmental activities in the Statement of Activities are different because:	
Capital outlays, reported as expenditures in governmental funds, are shown as capital assets in the Statement of Net Position.	712,420
Depreciation expenses on governmental capital assets are included in the governmental activities column in the Statement of Net Position but are not shown in the governmental funds.	(743,403)
Bond issuance costs are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(10,470)
Post employment pension benefits are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(33)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Accrued interest payable	4,496
Compensated absences	(9,010)
Repayment of long-term debt is reported as an expenditure in the governmental funds, but as a reduction of long-term liabilities in the Statement of Net Position.	705,000
Revenues in the statement of activities that do not provide financial resources are not reported as revenues in the funds. The amount of deferred revenues recognized as revenue in the statement of activities is as follows -	
Property taxes	7,455
Change in net position of governmental activities	$ 787,091

The Accompanying Notes to the Financial Statements are an integral part of this statement

WILKINSON COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES COMPARED WITH BUDGET
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget -
	Original	Final	Amounts	Positive (Negative)
Revenues:				
Taxes Revenues:				
General property taxes	$ 4,105,085	$ 4,105,426	$ 4,130,578	$ 25,152
Local option sales tax	900,000	900,000	841,814	(58,186)
Energy excise tax	-	280,000	291,006	11,006
Insurance premium tax	197,000	197,000	210,685	13,685
Other taxes:				
Beer and wine tax	8,000	8,000	8,018	18
Real estate transfer tax	4,000	4,000	3,129	(871)
Timber tax	40,000	40,000	65,963	25,963
Recording intangibles tax	10,000	10,000	13,073	3,073
Vehicles and mobile homes	400,000	400,000	468,421	68,421
Financial institution tax	22,000	22,000	22,451	451
Railroad equipment	26,000	26,000	25,828	(172)
Other tax	2,700	2,700	2,116	(584)
Total taxes revenues	5,714,785	5,995,126	6,083,082	87,956
Licenses and permits:				
Beer and wine	1,020	1,020	1,530	510
Occupation tax	7,500	7,500	6,303	(1,197)
Other	400	400	1,175	775
Total licenses and permits	8,920	8,920	9,008	88
Intergovernmental Revenues:				
Federal grants:				
Rural transit fee reimbursement	50,000	50,000	73,115	23,115
Senior citizens	108,000	108,000	89,396	(18,604)
State grants:				
Hazardous waste grant	-	20,000	143,634	123,634
Forest land protection grant	22,000	22,000	23,799	1,799
EMA Grant	-	-	4,500	4,500
Juvenile Court Grant	-	-	375	375
Georgia Inmate Board	18,000	18,000	9,074	(8,926)
Total intergovernmental revenues	198,000	218,000	343,893	125,893

WILKINSON COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES COMPARED WITH BUDGET
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget -
	Original	Final	Amounts	Positive (Negative)
Charges for Services:				
Tax Commissioner - cost, fees and commissions	294,900	294,900	358,383	63,483
Public transit fees	8,000	8,000	9,173	1,173
Streets and sanitation	8,950	8,950	7,973	(977)
Pipe installations	1,500	1,500	2,229	729
Recreation	50,000	50,000	61,866	11,866
Resource officer	68,000	68,000	50,718	(17,282)
Commissary	-	-	33,299	33,299
Other	1,200	1,200	2,165	965
Total charges for services	432,550	432,550	525,806	93,256
Fines and Forfeitures:				
Sheriffs costs and fees	13,450	13,450	60,617	47,167
Superior Court	94,000	94,000	116,228	22,228
Probate Court	104,700	104,700	85,164	(19,536)
Magistrate Court	30,000	30,000	25,999	(4,001)
Juvenile Court	2,600	2,600	595	(2,005)
Total fines and forefeitures	244,750	244,750	288,603	43,853
Other Revenues:				
Interest earnings	30,865	30,865	30,142	(723)
Rents	150	150	1,150	1,000
Highway 57 landfill site	68,000	68,000	84,297	16,297
Annual landfill payment	50,000	50,000	68,074	18,074
Tonnage sales	-	-	34,186	34,186
Miscellaneous	22,202	22,202	12,809	(9,393)
Total other revenues	171,217	171,217	230,658	59,441
Total Revenues	**$ 6,770,222**	**$ 7,070,563**	**$ 7,481,050**	**$ 410,487**

The Accompanying Notes to the Financial Statements are an integral part of this statement

WILKINSON COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES COMPARED WITH BUDGET
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget -
	Original	Final	Amounts	Positive (Negative)
General Government:				
Board of commissioners	$ 1,614,885	$ 1,614,885	$ 1,517,352	$ 97,533
Tax commissioner's office	219,779	219,779	210,056	9,723
Tax assessor's Office	222,396	222,396	213,938	8,458
Tax equalization office	5,805	5,805	1,042	4,763
Registrars	66,756	66,756	63,835	2,921
Public buildings	264,951	264,951	264,907	44
County extension service	35,227	35,227	27,347	7,880
Coroner's office	29,522	30,522	30,004	518
Forestry department	27,191	27,191	27,191	-
Total General Government	2,486,512	2,487,512	2,355,672	131,840
Public Safety:				
Sheriff's office	907,886	907,886	879,545	28,341
Commissary	-	35,000	34,442	558
Jail operations	505,776	570,776	569,449	1,327
Total Public Safety	1,413,662	1,513,662	1,483,436	30,226
Judicial:				
Superior Court	346,973	347,314	337,576	9,738
Probate Court	146,277	146,277	136,910	9,367
Magistrate Court	120,862	120,862	116,612	4,250
Total Judicial	614,112	614,453	591,098	23,355
Public Works:				
Roads and bridges	780,742	811,742	811,258	484
Public transit	121,262	136,262	135,381	881
Streets and sanitation	255,544	255,544	220,626	34,918
Total Public Works	1,157,548	1,203,548	1,167,265	36,283

WILKINSON COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES COMPARED WITH BUDGET
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget -
	Original	Final	Amounts	Positive (Negative)
Health and Welfare:				
Emergency management	37,830	37,830	34,049	3,781
Ambulance - service contract	372,000	372,000	372,000	-
Ambulance - other operating	18,600	18,600	14,541	4,059
Paws and Claws	10,000	10,000	10,000	-
Senior Citizens Center	112,691	113,691	113,188	503
Wilkinson County Board of Health	151,250	151,250	151,250	-
Department of Family and Children Services	21,600	21,600	21,600	-
Total Health and Welfare	723,971	724,971	716,628	8,343
Culture and Recreation:				
Library	25,000	25,000	25,000	-
Recreation department	58,397	113,397	109,498	3,899
Total Culture and Recreation	83,397	138,397	134,498	3,899
Economic Development -				
Wilkinson County Development Authority	75,252	75,252	65,989	9,263
Payment to Other Governmental Agencies	-	115,000	112,435	2,565
Capital Outlay -				
Board of Commissioners	6,000	14,000	13,527	473
Total Expenditures	6,560,454	6,886,795	6,640,548	246,247
Excess of Revenues Over Expenditures	209,768	183,768	840,502	656,734
Other Financing Use -				
Transfer out	(209,768)	(183,768)	(180,283)	3,485
Excess of Revenues and Other Financing Source Over Expenditures and Other Financing Use	-	-	660,219	660,219
Fund Balance, Beginning	5,682,378	5,682,378	5,682,378	-
Fund Balance, Ending	$ 5,682,378	$ 5,682,378	$ 6,342,597	$ 660,219

The Accompanying Notes to the Financial Statements are an integral part of this statement

WILKINSON COUNTY, GEORGIA

EXHIBIT 8

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
SEPTEMBER 30, 2013

	Agency Funds
ASSET	
Cash	$ 1,303,748
LIABILITY	
Other liabilities	$ 1,303,748

The Accompanying Notes to the Financial Statements are an integral part of this statement

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Wilkinson County, Georgia have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to Government units. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements. The more significant accounting policies established in GAAP and used by the County are described below.

A. Reporting Entity

The County is a local municipality governed by an elected five-member Board of Commissioners. As required by generally accepted accounting principles, these financial statements present the government and its component units, entities for which the County is considered to be financially accountable.

Blended component units, although legally separate entities, are in substance part of the governments operations. The component unit column in the government-wide financial statements (see note below for description) includes the financial data of the County's discretely presented component units. Each discretely presented component unit is reported in a separate column to emphasize it is legally separate from the County.

Component Units and Related Entities

Blended Component Unit -

The Wilkinson County Law Library, an entity separate from the County, is governed by a Board of Trustees. For financial reporting purposes, the Law Library is reported as if it were part of the County's operations because it functions primarily for the courts of the County. The Law Library does not issue separate financial statements. All property purchased with funds expended by the Law Library become the property of Wilkinson County.

Discretely Presented Component Units:

- **Wilkinson County Development Authority** – The Wilkinson County Commissioners appoint the members for the Authority. The Authority is charged with promoting and expanding industry and trade within Wilkinson County. The Authority receives revenue from appropriations from the County. The Authority has a fiscal year ended December 31, 2012. The Authority is fiscally dependent on the County. Complete financial statements can be obtained from the Wilkinson County Clerk.

  Wilkinson County, Georgia
  PO Box 161
  Irwinton, GA 31042

- **Wilkinson County Health Department** - The Wilkinson County Public Health Center (the Center) provides various health services for citizens in Wilkinson County under a contract with the Georgia Department of Human Resources (DHR). The Wilkinson County Commissioners appoint the majority of the members for the governing body of the Center.

  The County Commissioners have the authority to remove appointed members of the governing board at will, and the power to disapprove the Center's operating budget. The Center receives revenue through a contractual agreement with DHR as well as from Wilkinson County, Georgia. The Center has a fiscal year ended June 30, 2013.

  Complete financial statements can be obtained at the entity's administrative office.

  Wilkinson County Public Health Center
  123 High Hill Street
  Irwinton, GA 31042

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities* are supported by taxes and intergovernmental revenues and are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customer or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they will be collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the Government.

The County reports the following major governmental funds:

The *General Fund* is the general operating fund of Wilkinson County, Georgia. It is used to account for all financial resources of the general government, except those required legally or by sound financial management to be accounted for in another fund.

The 2007 *SPLOST Fund* accounts for the accumulation of SPLOST proceeds and payment of general obligation bond principal and interest.

The *LMIG Fund* accounts for the accumulation and expenditure of LMIG Grant funds.

Additionally, the County reports the following fund types:

The *Special Revenue Funds* account for revenue sources that are legally restricted to expenditure for specific purposes. The following Special Revenue Funds are used by Wilkinson County, Georgia: Drug Abuse Education, Family Connection, Law Library, Law Enforcement Confiscation, Emergency 911 and the Jail Fund.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds. The following Capital Projects Funds are used by the County: Special Purpose Local Option Sales Tax 2003 and Balls Ferry.

The *Agency Funds* are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the Government holds for others in an agency capacity.

GASB 34 eliminates the presentation of *Account Groups*, but provides for these records to be maintained and used to account for capital assets and long-term liabilities that are not reflected on the balance sheet of Governmental type funds due to the current financial resources measurement focus that they use.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

Governmental activities have been consolidated in the government-wide financial statements. Total governmental funds have been combined with general fixed assets and long term liabilities. The effect of interfund activity has been removed from the government-wide financial statements. Due to/from other funds have been eliminated as well as operating transfers between funds. Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Non-operating revenues and expenses are revenues and expenses associated with items that are not connected with a proprietary's fund principal ongoing operations.

When both restricted and unrestricted resources are available for use, it is the Government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Position or Equity

1. ***Deposits and Investments*** - Cash includes amounts in both interest-bearing and non-interest-bearing demand deposits. State statutes authorize the Government to invest in obligations of the U.S. Treasury, obligations of the State of Georgia or any other states, obligations fully insured or guaranteed by the United States government or governmental agency, Local Government Investment Pool, commercial paper, corporate bonds, obligation of other political subdivisions of the State of Georgia, and repurchase agreements. Any bank deposit in excess of the total FDIC insured amount must be secured by an equivalent amount of State or U.S. obligations. Investments are recorded at cost or amortized cost plus accrued interest, which approximates market value.

   For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments with maturity of three months or less when purchased to be cash equivalents.

2. ***Receivables and Payables*** - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. The current portion of these interfund receivables and payables are classified as "due from other funds" or "due to other funds" in the governmental funds.

   Property tax receivables are shown net of an allowance for uncollectibles. The property tax receivable allowance is equal to 20 percent of outstanding property taxes at September 30, 2013. Property taxes are levied as of January 1 on property values assessed as of the same date.

3. ***Prepaid Items*** - For prepaid expenditures in the government-wide and fund financial statements, the County reports the expenditures during the benefiting period.

4. ***Inventories*** – Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased. Inventory in the General Fund consists of fuel, which is priced at cost using the First-In First-Out method.

4. ***Capital Assets*** – Capital assets, which include property, plant equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the Government as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. General infrastructure assets acquired prior to July 1, 2003 are not reported in the basic financial statements.

   The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable. Major outlays for capital assets and improvements are capitalized as projects are constructed. GASB statement 37 prohibits the capitalization of interest on assets constructed for use in governmental activities. However, interest from debt not considered to be general long-term debt may be included as part of the cost of assets constructed for business-type activities. The total interest expense incurred by the County during the current fiscal year was $51,811. Of this amount, $-0- was included as part of the cost of capital assets under construction in connection with public building construction projects.

   Property, plant and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	20 - 40
Vehicles	5
Equipment	3 - 10
Roads	30
Infrastructure	30

5. ***Compensated Absences*** - It is the Government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the Government does not have a policy to pay any amounts when employees separate from service with the Government. All vacation pay is accrued when incurred in the government-wide, proprietary and fiduciary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

6. ***Long-term Obligations*** - In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

   In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. ***Fund Equity*** – Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

   Fund Balance

   Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the those funds can be spent. Fund balances are classified as follows:

   Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

   Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

   Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners may modify or rescind the commitment.

   Assigned – Funds balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the County Commissioners can authorize a designee to assign fund balance.

   Unassigned – Fund balances are reported as unassigned when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

   The County uses restricted amounts to be spent when both restricted and unrestricted fund balances are available, unless there are legal documents/contracts that prohibit the use of restricted fund balances, such as grant agreements that require a dollar match. Additionally, the County would then use committed, assigned and lastly, unassigned amounts from the unrestricted fund balances when expending funds.

   Net Position

   Net investment in capital assets – This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that attributed to the acquisition, construction or improvement of the assets.

   Restricted net position – This amount is restricted by external creditors, grantors, contributors or laws or regulations of other governments.

Unrestricted net position – This amount is all net position that do not meet the definition of "net investment in capital assets" or "restricted net position."

8. ***Estimates*** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

9. ***Bond Discounts/Issuance Costs*** – In governmental fund types, bond discounts ad issuance costs are recognized in the current period. Bond discounts and issuance costs for proprietary fund types are deferred and amortized over the term of the bonds using the straight-line method. Bond discounts are presented as a reduction of the face amount of the bonds payable, whereas issuance costs are recorded as deferred charges.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgets and Budgetary Accounting

Prior to the fiscal year end, the Commission prepares a proposed operating budget for the year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them. The Commission holds a public hearing on the budget, giving notice thereof at least ten days in advance by publication in the official organ of Wilkinson County. The budget is then revised and adopted or amended by the Commission shortly after the beginning of the year to which it applies. The budget so adopted may be revised during the year only by formal action of the Commission in a regular meeting and no increase shall be made therein without provision also being made for financing same.

The budget for the General Fund is adopted on a basis consistent with generally accepted accounting principles (GAAP) inasmuch as encumbrances are not recorded. Budgeted amounts for the year are as originally adopted, with no amendments by the Commission.

The County Manager is delegated to transfer sums within departments. No increases in the departmental budgets for the County may be made without the approval of the Board of Commissioners and amendments to the budget. The General Fund is subject to budgetary control on a departmental basis.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Investments – The Government owns no investments as of September 30, 2013.

Custodial Credit Risk - Deposits – In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Neither the government, nor the Wilkinson County Development Authority, discretely presented component unit, has a deposit policy for custodial credit risk. The Wilkinson County Public Health Center has a deposit policy. As of September 30, 2013, none of the Government's bank balance was exposed to custodial credit risk.

Additional disclosures with regards to deposits and investments can be located in the *Summary of Significant Accounting Policies* under the *Assets, Liabilities and Equity* section.

B. Property Taxes

State law requires that property taxes be based on assessed value, which is 40% of fair market value. All real and personal property (including motor vehicles) are valued as of January 1 of each year and must be declared and reported on a return for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, the Board of Tax Assessors of Wilkinson County makes all assessments.

Upon completion of all assessments and tax returns, the information is turned over to the Wilkinson County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. If not, the Commissioner may require an across the board percentage adjustment to all real property. The County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes must be paid by the birth date of the owner of the vehicle. Property taxes are usually levied on assessed valuation as of January 1. The bills were mailed (levied) as of November 20, 2013, with a due date of January 20, 2014. Property taxes are attached as an enforceable lien on the day the taxes become delinquent.

The total real and personal property tax levy is recorded as revenue in the fiscal year in which such amounts will be available (collected within 60 days of year-end) as net current assets. In the accompanying financial statements, the portion of the property tax levy for the tax year 2013 collected during the current year and within 60 days of year-end has been recognized as revenue.

Property taxes receivable at September 30, 2013, is composed of the following:

Year of Levy:	
2013	$ 14,331
2012	188,085
2011	87,055
2010	34,120
2009	14,465
2008	19,370
Prior to 2008	31,240
Total	388,666
Less - allowance for uncollectible	86,264
Net receivable	$ 302,402

C. Accounts Receivable

Primary Government

Receivables at September 30, 2013 for the County's individual major funds and its non-major and fiduciary funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

	General	SPLOST 2007	Nonmajor Funds	Total
Receivables:				
Taxes	$ 424,433	$ -	$ -	$ 424,433
Accounts	-	-	27,615	27,615
Intergovernmental	231,761	127,315	41,001	400,077
Accrued interest	7,263	62		7,325
Other	35,054	-	-	35,054
Gross receivables	698,511	127,377	68,616	894,504
Less: allowance for uncollectibles	(86,264)	-	-	(86,264)
Net total receivables	$ 612,247	$ 127,377	$ 68,616	$ 808,240

Discretely Presented Component Units

Trade receivables from the Wilkinson County Development Authority and Wilkinson County Public Health Center as of September 30, 2013 are as follows:

	Wilkinson County Development Authority	Wilkinson County Public Health Center	Total
Receivables:			
Accounts	$ -	$ 12,961	$ 12,961
Intergovernmental	2,000	14,704	16,704
Gross receivables	2,000	27,665	29,665
Less - allowance for Uncollectibles	-	-	-
Net total receivables	$ 2,000	$ 27,665	$ 29,665

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Grant drawdowns not yet available	$ -	$ -
Resources received, but not yet earned	$ -	$ 645,930

D. Interfund Receivables, Payables and Transfers

Generally, outstanding balances between funds reported as due to/from other funds include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding, and other miscellaneous receivables and payables between funds. Balances to which a fiduciary fund is a party are treated as external receivables and payables. As of September 30, 2013, the composition of interfund balances, were as follows:

	Due From	Due To
Major Funds:		
General Fund	$ 55,200	$ -
Non-major Funds:		
Family Connection	-	18,555
Emergency 911	-	36,645
	$ 55,200	$ 55,200

E. Capital Assets

Primary Government

Capital asset activity for the year ended September 30, 2013 was as follows:

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Capital assets not being depreciated -				
Land	$ 328,857	$ -	$ -	$ 328,857
Total capital assets not being depreciated	328,857	-	-	328,857
Other capital assets:				
Buildings	9,136,195	93,786	-	9,229,981
Vehicles	2,386,676	131,253	-	2,517,929
Machinery and equipment	2,825,287	134,647	-	2,959,934
Infrastructure	4,652,038	352,734	-	5,004,772
Total other capital assets	19,000,196	712,420	-	19,712,616
Less accumulated depreciation for:				
Buildings	(2,696,858)	(218,262)	-	(2,915,120)
Vehicles	(1,837,370)	(202,685)	-	(2,040,055)
Machinery and equipment	(2,018,229)	(163,612)	-	(2,181,841)
Infrastructure	(819,321)	(158,844)	-	(978,165)
Total accumulated depreciation	(7,371,778)	(743,403)	-	(8,115,181)
Other capital assets, net	11,628,418	(30,983)	-	11,597,435
Governmental activities capital assets, net	$ 11,957,275	$ (30,983)	$ -	$ 11,926,292

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 151,175
Judicial	8,300
Public safety	253,406
Public works	279,676
Culture and recreation	17,666
Health and welfare	33,180
Total governmental activities depreciation expense	$ 743,403

E. Capital Assets (Continued)

Discretely Presented Component Units

Capital asset activity for the Wilkinson County Development Authority and Wilkinson County Public Health Center for the year ended September 30, 2013 was as follows:

	Discretely Presented Component Units			
	Beginning Balance	Increases	Decreases	Ending Balance
Wilkinson County Development Authority				
Capital assets not being depreciated -				
Land	$ 1,805,913	$ 2,500	$ -	$ 1,808,413
Total capital assets not being depreciated	1,805,913	2,500	-	1,808,413
Other capital asset -				
Equipment	20,409	-	-	20,409
Less accumulated depreciation for:				
Equipment	(9,498)	(1,885)	-	(11,383)
Other capital assets:	10,911	(1,885)	-	9,026
Capital assets, net	$ 1,816,824	$ 615	$ -	$ 1,817,439
Wilkinson County Public Health Center				
Other capital assets -				
Equipment	$ 65,685	$ -	$ -	$ 65,685
Less accumulated depreciation	(65,685)	-	-	(65,685)
Other capital assets, net	-	-	-	-
Capital assets, net	$ -	$ -	$ -	$ -

Interfund Transfers

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service. Resources are accumulated in a fund or component unit to support and simplify the administration of various projects or programs. A reconciliation of transfers is as follows:

	Transfers Out	Transfers In
General Fund	$ 180,283	$ -
2007 SPLOST Fund	155,966	-
LMIG Fund	-	155,966
Emergency 911 Fund	-	180,283
Total interfund transfers	$ 336,249	$ 336,249

F. Due from Other Governments

Amounts due from other governmental entities at September 30, 2013 are as follows:

	Federal	State	Other	Total
General Fund	$ -	$ 184,812	$ 46,949	$ 231,761
2007 SPLOST Fund	-	127,315	-	127,315
Jail Fund	-	-	298	298
Family Connection	-	11,079	-	11,079
Balls Ferry	-	29,624	-	29,624
Total	$ -	$ 352,830	$ 47,247	$ 400,077

G. Long - Term Debt

Primary Government Bonds Payable

The Government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government activities.

General obligation bonds are direct obligations and pledge the full faith and credit of the Government. These bonds generally are issued as 5-year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

	Total	Current	Long-Term
$4,000,000 Wilkinson County General Obligation Sales Tax Bond, Series 2007 due in annual installments of $605,000 to $735,000 through August 1, 2014, interest from 3.80% to 3.92%. Interest is payable on February 1 and August 1 of each year. The Wilkinson County General Obligation Sales Tax Bond, Series 2007 are secured by the special county one percent sales and use tax. The bonds are to be used for various capital outlay projects of governmental activities.	$ 735,000	$ 735,000	$ -

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending September 30	Principal	Interest
2014	$ 735,000	$ 28,812

G. Long - Term Debt (Continued)

Changes in Long-term Liabilities

Long-term liability activity for the year ended September 30, 2013 was as follows:

Long-term liabilities:	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year	Amounts Due Within More Than One Year
Governmental Activities						
General obligation bonds 2007	$ 1,440,000	$ -	$ 705,000	$ 735,000	$ 735,000	$ -
OPEB obligation	93,100	-	-	93,100	7,336	85,764
Pension obligation	25,139	33	-	25,172	25,172	-
Compensated absences payable	44,115	101,379	92,369	53,125	53,125	-
Total Governmental Activities	$ 1,602,354	$ 101,412	$ 797,369	$ 906,397	$ 820,633	$ 85,764

Compensated absences and pension liabilities are generally liquidated by the general fund and are therefore included in the above schedule.

Component Unit - Wilkinson County Development Authority

Long-term Debt - The following is a summary of long-term debt at December 31, 2012.

	Total	Current	Long-Term
$142,500 note payable to the Wilkinson County Bank for purchase of land, interest at 4.0%, interest due monthly, principal balance due in full on September 19, 2013.	$ 142,500	$ 142,500	$ -

Annual debt service requirements to maturity for long-term debt is as follows:

Year Ending December 31	Principal	Interest
2013	$ 142,500	$ 4,512

IV. OTHER INFORMATION

A. *DEFINED BENEFIT PENSION PLAN*

The following pension and retirement plans are in effect but are not under the direct control of the County.

1. ***Probate Judges' Retirement Fund of Georgia*** - The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses, fines and bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

2. ***Clerk of Superior Court Retirement Fund*** - The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees, fines and bond forfeitures be remitted to the pension plan before the payment of any cost or other claims.

3. ***Sheriff's Retirement Fund/Peace Officer's Annuity and Benefit Fund*** - The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Probate Judge or Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

4. ***Defined Benefit Pension Plan***

a. Plan Description

The County contributes to the Association of County Commissioners of Georgia (ACCG) Defined Benefit Plan (Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The County's payroll for employees participating in the Plan as of January 1, 2013, (the most recent actuarial valuation date) was $1,738,559 (based on W-2 earnings for the preceding year). All full-time County employees are eligible to participate in the Plan at their date of hire. Benefits are fully vested after five years of service Participants become eligible to retire at age 65 with 3 years of participation in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 0.50% of average compensation up to $6,600 plus 1.00% of average annual compensation in excess of $6,600 plus $36.00 for each year of credited service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

Plan membership consisted of the following at January 1, 2013, the date of the latest actuarial valuation:

Retirees and beneficiaries currently receiving benefits	22
Terminated plan members entitled to but not yet receiving benefits	33
Active employees participating in the Plan	58
Total	113

b. Summary of Significant Accounting Policies

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and increments in the cash value of pre-retirement life insurance policies owned by the trust.

Plan member contributions are recognized in the period in which contributions are due. County contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable.

Investments in securities are valued at current market prices. The trust fund is invested approximately in 60% equities and 40% fixed income securities on a cost basis.

Plan assets do not include any loans, notes, bonds, or other instruments or securities for the County or related parties.

c. Contributions

In order to participate in the Plan, County employees are required to contribute 2% of their salary to the Plan. The County contributes the remaining cost of the Plan, using the actuarial basis described in the annual valuation report. Section 47-20 of the Georgia Code sets forth the funding standards for state and local governmental pension plans. Administrative expenses are based on total covered payroll of plan members and are added to the annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time, the contribution rates for the employer and its plan members.

d. *Annual Pension Cost, Net Pension Obligation, and Reserves*

Current year annual pension costs for the Plan are shown in the trend information provided below. Annual required contributions were made to the Plan.

Derivation of Annual Pension Cost:

Annual Required Contribution	$ 332,169
Interest on Net Pension Obligation	1,951
Amortization of Net Pension Obligation	(2,087)
Annual Pension Cost	$ 332,033

Derivation of Net Pension Obligation:

Annual pension cost for prior year	$ 299,451
Contributions made for prior year	299,418
Increase (decrease) in net pension obligation	33
Net pension obligation, beginning of prior year	25,139
Net pension obligation, beginning of year	$ 25,172

There are no assets legally reserved for purposes other than the payment of plan member benefits for either plan. There are no long-term contracts for contributions.

e. *Trend Information*

Fiscal Year	Annual Pension Cost	Actual County Contribution	Percentage Contributed	Net Pension Obligation (NPO)
2011	$ 279,128	$ 275,371	99%	$ 21,382
2012	299,451	299,418	100%	25,139
2013	332,033	N/A	N/A	25,172

f. *Schedule of Funding Progress*

Actuarial Valuation Date	Actuarial Value of Assets (a)		Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded AAL (UAAL) b-a	Covered Payroll	Unfunded AAL as a Percentage of Covered Payroll ((b-a)/c)
2013	$ 3,398,953	*	$ 4,428,971	76.7%	$ 1,030,018	$ 1,838,027	56.0%

* Reflects change to asset smoothing adopted by the ACCG Pension Plan and Trust Board of Trustees.

The following are the actuarial assumptions used in the plan:

Valuation date	January 1, 2013
Actuarial cost method	Projected Unit Credit
Asset valuation method	Market Value
Amortization method	Level Percent of Pay (Closed)
Actuarial assumptions*:	
Investment rate of return	7.75% per annum
Projected salary increases	5.0% - 7.5% per annum
Inflation adjustments	3% per annum
Post-retirement benefit increases	None

* Represents the estimated authorization period for all unfunded liabilities combined into one amortization base

B. *POST – EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)*

In addition to the pension benefits described above, Wilkinson County provides postemployment health care insurance benefits to retired employees through the Health Care Plan of Wilkinson County. Employees who retire from the County at age 62 or older with 15 years of continuous service are eligible for continued health insurance coverage until the employees' 65th birthday. The County will pay the cost of individual coverage, however, if the employee elects family coverage, the employee is responsible for payment of the difference between the cost of individual and family coverage. The accounting and funding policies followed by the County are on a pay-as-you-go basis.

The authority to establish and amend the benefit provision of the OPEB plan rests with the County. The plan does not issue separate financial statements.

As of January 1, 2012, employee membership data relative to the OPEB plan consist of the following:

Retirees and beneficiaries currently receiving benefits	1
Active employees participating in the Plan	60
Total	61

Summary of Significant Accounting Policies

The accrual basis of accounting is used with respect to the recognition in the financial statements of contributions in the form of insurance premiums made to the Plan. Plan investments, if any, are reported as their fair value at the reporting date. As of September 30, 2013, the Plan reported no assets.

Funding Policy

The contribution requirements are established and may be amended by the County. The required contribution was determined by an actuarial valuation. During the fiscal year ended September 30, 2013, the County paid premiums (net of retiree contributions) on behalf of current retired employees in the amount of $4,968.

Annual OPEB Cost and Net OPEB Obligation

The County's actuarial valuation was performed on the plan as of January 1, 2012 to determine the funded status of the plan as of that date as well as the employer's annual required contribution (ARC) for the period according to the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The following table reflects the components of the County's annual OPEB costs for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation:

Derivation of Annual OPEB Cost:

Annual Required Contribution	$ 23,680
Interest on OPEB Obligation	3,431
Amortization of OPEB Obligation	(3,277)
Annual OPEB Cost	$ 23,834

Derivation of Net OPEB Obligation:

Annual OPEB cost for year	$ 23,834
Contributions made for year	16,498
Increase (decrease) in net OPEB obligation	7,336
Net OPEB obligation, beginning of prior year	85,764
Net OPEB obligation, beginning of year	$ 93,100

The County's annual OPEB cost, the percentage of annual cost contributed to the plan, and the net OPEB obligation for 2012 is as follows:

Fiscal Year	OPEB Cost	Percentage of AOC Contributed	OPEB Obligation
2009	$ 36,293	32%	$ 24,561
2010	36,293	14%	55,919
2011	36,293	18%	85,764
2012	23,834	69%	93,100

Funded Status and Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded AAL (UAAL) b-a	Covered Payroll	Unfunded AAL as a Percentage of Covered Payroll ((b-a)/c)
2012	$ -	$ 208,265	0.0%	$ 208,265	$ 1,816,941	11.5%

AAL is based on a pay-as-you-go plan.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability of r benefits.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Calculations are based on the substantive plan in effect as of September 30, 2012.

Actuarial calculations reflect a long-term perspective.

Additional information as of the latest actuarial valuation is as follows:

Valuation date	January 1, 2012
Actuarial cost method	Projected Unit Credit
Asset valuation method	Market Value
Amortization method	Level Percent of Pay (Open)
Remaining amortization period	30 years
Actuarial assumptions:	
Investment rate of return	4.0%
Medical cost trend rate	9.5% - 5.0%
Inflation adjustments	3%
Year of ultimate trend rate	2018

C. *RISK MANAGEMENT - CLAIMS AND JUDGEMENTS*

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined the Association Interlocal Risk Management Agency on September 28, 1991. This membership allows the County to share liability, crime, motor vehicle and property damage risks.

Chapter 85 of Title 36 of the Official Code of Georgia Annotated authorizes Georgia municipalities to form interlocal risk management agencies. The Interlocal Risk Management Agency (IRMA) is a municipal interlocal risk management agency organized to function as an unincorporated nonprofit instrumentality of its member municipalities - IRMA establishes and administers one or more group self-insurance funds and a risk management service to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of municipal government. IRMA is to defend and protect in accordance with the member government contract and related coverage descriptions any member of IRMA against liability or loss.

The County must participate at all times in at least one fund which is established by IRMA. Other responsibilities of the County are as follows:

- To pay all contributions, assessments, or other sums due to IRMA at such times and in such amounts as shall be established by IRMA.
- To select a person to serve as a Member representative.
- To allow IRMA and its agents reasonable access to all facilities of the County and all records, including but not limited to financial records, which relate to the purposes of IRMA.
- To allow attorneys appointed by IRMA to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the Fund or Funds established by IRMA.
- To assist and cooperate in the defense and settlement of claims against the County.
- To furnish full cooperation to IRMA's attorneys, claim adjusters, Service Company and any agent, employee, officer or independent contractor of IRMA relating to the purposes of IRMA.
- To follow all loss reduction and prevention procedures established by IRMA.
- To furnish to IRMA such budget, operating and underwriting information as may be requested.
- To report as promptly as possible, and in accordance with any Coverage Descriptions issued, all incidents to municipal property or injuries to persons or property when such loss or injury is within the scope of the protection of a Fund or Funds in which the County participates.

The County retains the first $2,500 of each risk of loss in the form of a deductible. The County files all claims with IRMA. IRMA bills the County for any risk of loss up to the $2,500 deductible.

The basis for estimating the liabilities for unpaid claims is the "IBNR" established by an actuary.

Pursuant to Title 34, Chapter 9, Article 150 of the Official Code of Georgia Annotated, the County became a member of the Association of County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund. The County is obligated to pay all contributions and assessments as prescribed by the fund, to cooperate with the fund's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the fund's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

The fund is to defend and protect the members of the fund against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

D. *JOINT VENTURE*

Under Georgia law, Wilkinson County, in conjunction with other cities and counties in the middle Georgia area, is a member of the Middle Georgia Regional Commission and is required to pay annual dues thereto. Membership in a Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Commission in Georgia. The Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a Commission.

Separate financial statements may be obtained from:

Middle Georgia Regional Commission
175 – C Emery Highway
Macon, Georgia 31201

E. *COMMITMENTS*

Reservations of fund balances of Governmental funds are established to either (1) satisfy legal covenants that require that a portion of the fund balance be segregated or (2) identify the portion of the fund balance that is not appropriable for future expenditures. Designations of fund balance represent tentative management plans that are subject to change.

F. Contingent Liabilities

Grant Funds

The County participates in numerous grant programs on the federal and state level. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Government expects such amounts, if any, to be immaterial.

Litigation

During the course of normal operations of the County, various claims and lawsuits arise. The County's legal counsel reports no cases pending against the County. Based upon the information available, management does not expect potential liabilities as of September 30, 2013 to impair the County's financial position.

G. Subsequent Events

Subsequent to September 30, 2013, the County's public works building and several County vehicles were destroyed as a result of a fire. In addition, the Commissioners entered into a Memorandum of Understanding (MOU) with Baldwin County, Georgia to purchase 400+ acres along the Wilkinson County/Baldwin County lines. The County's portion of this land purchase is $290,500.

The County performed an evaluation of subsequent events through May 12, 2014, the date upon which the County's financial statements were available for issue. The County has not evaluated subsequent events after this date. No subsequent events were identified that would have required a change to the financial statements or disclosure in the notes to the financial statements.

Supplementary Information

WILKINSON COUNTY, GEORGIA

EXHIBIT 9

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS - PENSION
FOR THE YEAR ENDED SEPTEMBER 30, 2013

Actuarial Valuation Date	Actuarial Value of Assets (a)		Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded AAL (UAAL) b-a	Covered Payroll	Unfunded AAL as a Percentage of Covered Payroll ((b-a)/c)
2008	$ 2,450,368		$ 3,084,762	79.4%	$ 634,394	$ 1,118,484	56.7%
2009	2,478,742	*	3,123,891	79.3%	645,149	1,219,465	52.9%
2010	2,683,320	*	3,403,613	78.8%	720,293	1,315,201	54.8%
2011	2,906,482	*	3,663,460	79.3%	756,978	1,433,342	52.8%
2012	3,134,039	*	4,138,818	75.7%	1,004,779	1,593,245	63.1%
2013	3,398,953	*	4,428,971	76.7%	1,030,018	1,838,027	56.0%

* Reflects change to asset smoothing adopted by the ACCG Pension Plan

WILKINSON COUNTY, GEORGIA

EXHIBIT 10

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS - OPEB
FOR THE YEAR ENDED SEPTEMBER 30, 2013

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded AAL (UAAL) b-a	Covered Payroll	Unfunded AAL as a Percentage of Covered Payroll ((b-a)/c)
2009	$ -	$ 302,055	0.0%	$ 302,055	$ 1,879,705	16.1%
2012	-	208,265	0.0%	208,265	1,816,941	11.5%

Non-major Governmental Funds

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

- ***Emergency 911 Fund*** accounts for surcharges collected on all local phone service which is specifically designated to fund the County's E911 system.
- ***Law Library*** accounts for the law library fees included in all fines which are specifically designated for the County's law library.
- ***Family Connection*** accounts for the grant funds and related expenditures for children and their families to improve school performance.
- ***Law Enforcement Confiscation*** accounts for funds confiscated from criminal activity and their expenditures in compliance with State and Federal laws.
- ***Drug Abuse Education*** accounts for drug training fees collected on all drug related charges which are specifically designated for drug training expenditures or capital outlay.
- ***Jail*** accounts for fines collected as required by State law for jail operations and construction.

Capital Project Funds are used to account for and report financial revenues that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

- ***Special Purpose Local Option Sales Tax 2003*** accounts for capital expenditures paid with the special purpose local option sales tax.
- ***Balls Ferry*** accounts for grant funds and related expenditures for the development of the Balls Ferry State Park.

WILKINSON COUNTY, GEORGIA

EXHIBIT 11

COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2013

	Emergency 911 Fund	Law Library	Family Connection	Law Enforcement Confiscation	Drug Abuse Education	Jail	Capital Projects: Special Purpose Local Option Sales Tax 2003	Capital Projects: Balls Ferry	Total Nonmajor Governmental Funds
ASSETS									
Cash and cash equivalents	$ 10,715	$ 10,260	$ 8,189	$ 4,810	$ 81,522	$ 21,737	$ 10,419	$ 169,732	$ 317,384
Accounts receivable	27,615	-	-	-	-	-	-	-	27,615
Intergovernmental receivable	-	-	11,079	-	-	298	-	29,624	41,001
Total Assets	$ 38,330	$ 10,260	$ 19,268	$ 4,810	$ 81,522	$ 22,035	$ 10,419	$ 199,356	$ 386,000
LIABILITIES AND FUND BALANCE									
Liabilities:									
Accounts payable	$ -	$ 1,113	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,113
Accrued payroll	1,685	-	-	-	-	-	-	-	1,685
Due to other funds	36,645	-	18,555	-	-	-	-	-	55,200
Total liabilities	38,330	1,113	18,555	-	-	-	-	-	57,998
Fund Balance-									
Restricted	-	9,147	713	4,810	81,522	22,035	10,419	199,356	328,002
Total Liabilities and Fund Balance	$ 38,330	$ 10,260	$ 19,268	$ 4,810	$ 81,522	$ 22,035	$ 10,419	$ 199,356	$ 386,000

WILKINSON COUNTY, GEORGIA

EXHIBIT 12

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Emergency 911 Fund	Law Library	Family Connection	Law Enforcement Confiscation	Drug Abuse Education	Jail	Capital Projects: Special Purpose Local Option Sales Tax 2003	Capital Projects: Balls Ferry	Total Nonmajor Governmental Funds
Revenues:									
Charges for services	$ 60,137	$ 5,583	$ -	$ -	$ -	$ -	$ -	$ -	$ 65,720
Fines and forfeitures	-	-	-	1,770	13,055	14,573	-	-	29,398
Intergovernmental revenue	-	-	44,925	-	-	-	-	117,839	162,764
Contributed income	-	-	-	-	-	-	-	27,280	27,280
Interest income	76	-	-	6	129	53	25	-	289
Other income	-	-	6,000	620	-	-	-	-	6,620
Total revenues	60,213	5,583	50,925	2,396	13,184	14,626	25	145,119	292,071
Expenditures:									
Current:									
Public Safety	216,811	-	-	11,912	4,788	-	-	-	233,511
Judicial	-	10,910	-		-	8,717	-	-	19,627
Health and welfare	-	-	51,055	-	-	-	-	-	51,055
Culture and recreation	-	-	-	-	-	-	6,804	144,180	150,984
Capital outlay	23,685	-	-	-	-	15,800	8,200	-	47,685
Total expenditures	240,496	10,910	51,055	11,912	4,788	24,517	15,004	144,180	502,862
Excess (Deficiency) of Revenues Over (Under) Expenditures	(180,283)	(5,327)	(130)	(9,516)	8,396	(9,891)	(14,979)	939	(210,791)
Other Financing Source -									
Transfers in	180,283	-	-	-	-	-	-	-	180,283
Excess (Deficiency) of Revenues and Other Financing Source Over (Under) Expenditures	-	(5,327)	(130)	(9,516)	8,396	(9,891)	(14,979)	939	(30,508)
Fund Balance, Beginning	-	14,474	843	14,326	73,126	31,926	25,398	198,417	358,510
Fund Balance, Ending	$ -	$ 9,147	$ 713	$ 4,810	$ 81,522	$ 22,035	$ 10,419	$ 199,356	$ 328,002

WILKINSON COUNTY, GEORGIA

EXHIBIT 13

BUDGETARY COMPARISON – EMERGENCY 911 FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:				
Charges for services	$ -	$ 60,000	$ 60,137	$ 137
Interest income	-	-	76	76
Total revenues	-	60,000	60,213	213
Expenditures:				
Current -				
Public safety	209,768	219,768	216,811	2,957
Capital outlay	-	24,000	23,685	315
Total expenditures	209,768	243,768	240,496	3,272
Deficiency of Revenue Under Expenditures	(209,768)	(183,768)	(180,283)	3,485
Other Financing Source -				
Transfers in	209,768	183,768	180,283	(3,485)
Excess of Revenue and Other Financing Source Over Expenditures	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	$ -	$ -	$ -	$ -

WILKINSON COUNTY, GEORGIA

EXHIBIT 14

BUDGETARY COMPARISON – LAW LIBRARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenue -				
Charges for services	$ -	$ 11,000	$ 5,583	$ (5,417)
Total revenues	-	11,000	5,583	(5,417)
Expenditure -				
Current -				
Judicial	-	11,000	10,910	90
Deficiency of Revenue Under Expenditure	-	-	(5,327)	(5,327)
Fund Balance, Beginning	14,474	14,474	14,474	-
Fund Balance, Ending	$ 14,474	$ 14,474	$ 9,147	$ (5,327)

WILKINSON COUNTY, GEORGIA

EXHIBIT 15

BUDGETARY COMPARISON – FAMILY CONNECTION FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:				
Intergovernmental	$ -	$ 46,000	$ 44,925	$ (1,075)
Other income	-	6,000	6,000	-
Total revenues	-	52,000	50,925	(1,075)
Expenditure -				
Current -				
Health and welfare	-	52,000	51,055	945
Deficiency of Revenues Under Expenditure	-	-	(130)	(130)
Fund Balance, Beginning	843	843	843	-
Fund Balance, Ending	$ 843	$ 843	$ 713	$ (130)

WILKINSON COUNTY, GEORGIA

EXHIBIT 16

BUDGETARY COMPARISON – LAW ENFORCEMENT CONFISCATION FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:				
Fines and forfeitures	$ -	$ 11,000	$ 1,770	$ (9,230)
Interest income	-	-	6	6
Other income	-	1,000	620	(380)
Total revenues	-	12,000	2,396	(9,604)
Expenditure -				
Current -				
Public safety	-	12,000	11,912	88
Deficiency of Revenues Under Expenditure	-	-	(9,516)	(9,516)
Fund Balance, Beginning	14,326	14,326	14,326	-
Fund Balance, Ending	$ 14,326	$ 14,326	$ 4,810	$ (9,516)

WILKINSON COUNTY, GEORGIA

EXHIBIT 17

BUDGETARY COMPARISON – DRUG ABUSE EDUCATION FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:				
Fines and forfeitures	$ -	$ 5,000	$ 13,055	$ 8,055
Interest income	-	-	129	129
Total revenues	-	5,000	13,184	8,184
Expenditure -				
Public safety	-	5,000	4,788	212
Excess of Revenue Over Expenditures	-	-	8,396	8,396
Fund Balance, Beginning	73,126	73,126	73,126	-
Fund Balance, Ending	$ 73,126	$ 73,126	$ 81,522	$ 8,396

WILKINSON COUNTY, GEORGIA

EXHIBIT 18

BUDGETARY COMPARISON – JAIL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:				
Fines and forfeitures	$ -	$ 25,000	$ 14,573	$ (10,427)
Interest income	-	-	53	53
Total revenues	-	25,000	14,626	(10,374)
Expenditures:				
Current -				
Pubic safety	-	9,000	8,717	283
Capital outlay	-	16,000	15,800	200
Total expenditures	-	25,000	24,517	483
Deficiency of Revenue Under Expenditures	-	-	(9,891)	(9,891)
Fund Balance, Beginning	31,926	31,926	31,926	-
Fund Balance, Ending	$ 31,926	$ 31,926	$ 22,035	$ (9,891)

Agency Funds

WILKINSON COUNTY, GEORGIA

EXHIBIT 19

AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Superior Court	Sheriff's Office	Magistrate Court	Probate Court	Juvenile Court	Tax Commissioner's Office	Total Agency Funds
Asset - Cash	$ 970,444	$ 2,100	$ 4,024	$ -	$ 131	$ 327,049	$ 1,303,748
Liability -							
Other liabilities	$ 970,444	$ 2,100	$ 4,024	$ -	$ 131	$ 327,049	$ 1,303,748

Other Reports

TJS Deemer Dana LLP

tjsdd.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners of
Wilkinson County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Wilkinson County, Georgia, as of and for the year ended September 30, 2013, and the related notes to the financial statements, which collectively comprise Wilkinson County, Georgia's basic financial statements and have issued our report thereon dated May 12, 2014. Our report includes a reference to other auditors who audited the financial statements of the Wilkinson County Public Health Center and the Wilkinson County Development Authority, as described in our report on Wilkinson County, Georgia's financial statements. This report does not include the results of the auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Wilkinson County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Wilkinson County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of the Wilkinson County, Georgia 's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weakness or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency 2013-1 described in the accompanying schedule of findings and responses to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies 2013-2 and 2013-3 described the accompanying schedule of findings and responses to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Wilkinson County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Wilkinson County, Georgia's Response to Findings

Wilkinson County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. Wilkinson County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of the Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

TJS Deemer Dana LLP

May 12, 2014
Dublin, Georgia

FINDINGS – FINANCIAL STATEMENT AUDIT

MATERIAL WEAKNESS:

2013-1 Segregation of Duties

Condition: Due to the limited number of personnel, overlapping of duties exists in the County's operations primarily in the areas of cash receipts and disbursements.

Criteria: Internal controls should be in place that provide reasonable assurance that an individual cannot misappropriate funds without being detected during the normal course of business.

Effect: This overlapping of duties presents situations where unauthorized use of assets could occur and not be detected within a timely period.

Recommendation: The duties of recording, processing and reconciliation of cash accounts should be segregated between employees.

Response: We concur with the recommendation. Each elected official is working with the Wilkinson County Board of Commissioners to evaluate and determine the most efficient and effective solution to properly segregate duties between recording, processing and reconciliation of cash accounts to provide reasonable assurance that an individual cannot misappropriate funds without being detected during the normal course of business.

SIGNIFICANT DEFICIENCIES:

2013-2 Account and Transaction Reporting

Condition: Certain audit adjustments were required to fairly state the balances on general ledger accounts at the end of the accounting period.

Criteria: Accounts should be properly adjusted and reconciled to ensure that the financial statements are presented fairly at the end of the accounting period.

Effect: Failure to properly record transactions and reconcile accounts could cause the financial statements to not be fairly stated at the end of the accounting period.

Recommendation: Management should establish policies and procedures to assist the County in fairly stating the balances of accounts at the end of the accounting period.

Response: We concur with the recommendation. We will review procedures in place to ensure that account balances are fairly stated at the end of the accounting period.

2013-3 Controls Over Financial Statement Presentation

Condition: County personnel do not currently possess the professional skills necessary to prepare or review the financial statements in sufficient detail to detect material misstatements in the financial statements and related footnotes.

Criteria: County personnel should possess professional skills sufficient to be able to perform an adequate review of the County's financial statements in order to determine that the statements are materially correct.

Effect: The deficiency identified above could result in a material misstatement to the County's financial statements that would not be prevented or detected on a timely basis.

Recommendation: The County should consider additional training that would provide accounting personnel with the skills to detect and correct misstatements in the financial statements.

Response: We concur with the recommendation and will evaluate the cost effectiveness of implementing the control and act accordingly.

Schedule of Prior Audit Findings

WILKINSON COUNTY, GEORGIA

SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED SEPTEMBER 30, 2013

2012-1 Segregation of Duties

Condition: Due to the limited number of personnel, overlapping of duties exists in the County's operations primarily in the areas of cash receipts and disbursements.

Recommendation: The duties of recording, processing and reconciliation of cash accounts should be segregated between employees.

Current Status: This finding was not corrected during the year.

2012-2 Account and Transaction Reporting

Condition: Certain audit adjustments were required to fairly state the balances on general ledger accounts at the end of the accounting period.

Recommendation: Management should establish policies and procedures to assist the County in fairly stating the balances of accounts at the end of the accounting period.

Current Status: This finding was not corrected during the year.

2012-3 Controls Over Financial Statement Presentation

Condition: County personnel do not currently possess the professional skills necessary to prepare or review the financial statements in sufficient detail to detect material misstatements in the financial statements and related footnotes.

Recommendation: The County should consider additional training that would provide accounting personnel with the skills to detect and correct misstatements in the financial statements.

Current Status: This finding was not corrected during the year.

Other Information

WILKINSON COUNTY, GEORGIA

EXHIBIT 20

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX
YEAR ENDED SEPTEMBER 30, 2013

Project Description Per SPLOST Referendum	Original Estimated Costs	Expenditures		
		Prior Years (restated)	Current Year	Total
Sales Tax (2003):				
Recreation facilities	$ 400,000	$ 384,169	$ 15,004	$ 399,173
Public safety - equipment	400,000	434,598	-	434,598
Public safety - vehicles	-	59,669	-	59,669
Public works	N/A	2,490,453	-	2,490,453
Courthouse/extension	4,000,000	4,010,466	-	4,010,466
Furniture and equipment	N/A	365,819	-	365,819
New cell development	N/A	245,077	-	245,077
Architectural and engineering	N/A	26,406	-	26,406
Bond issuance costs	N/A	81,467	-	81,467
Debt service	N/A	4,505,839	-	4,505,839
City of Toomsboro	N/A	37,749	-	37,749
	$ 4,800,000	$ 12,641,712	$ 15,004	$ 12,656,716
Sales Tax (2007):				
Debt service - interest and bond issuance costs	$ -	$ 632,951	$ 56,863	$ 689,814
Roads, streets and bridges	1,665,000	1,109,547	224,302	1,333,849
Public safety - equipment	2,400,000	600,203	89,658	689,861
Public safety - vehicles	-	662,772	131,252	794,024
Economic development	750,000	833,010	4,032	837,042
Recreation	325,000	-	-	-
Public buildings	2,000,000	367,987	107,036	475,023
Solid waste	60,000	18,746	31,900	50,646
City of Allentown	242,877	150,922	53,510	204,432
City of Danville	174,330	107,608	24,130	131,738
City of Gordon	1,950,000	1,163,421	252,205	1,415,626
City of Irwinton	496,756	308,728	68,801	377,529
Town of Ivey	930,889	580,506	128,895	709,401
City of McIntyre	607,616	377,685	84,157	461,842
City of Toomsboro	526,375	326,877	72,923	399,800
	$ 12,128,843	$ 7,240,963	$ 1,329,664	$ 8,570,627

NOTE: The $705,000 difference in total 2007 SPLOST expenditures from the above schedule to the schedule on page 7 relates to the principal payments made on the bonds issued for the various capital outlay projects during the fiscal year ended September 30, 2013.

NOTE: The Prior Year Expenditures column for the 2007 SPLOST Expenditures has been restated to remove $1,880,000 in prior year principal payments made on the bonds issued for the various capital outlay projects in prior fiscal years.