WORTH COUNTY, GEORGIA
ANNUAL FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED
JUNE 30, 2014

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Hudson & NeSmith CPAs

Member
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Georgia Society of Certified Public Accountants
Private Companies Practice Section

Ronald D. Hudson, CPA, CFP®

John A. NeSmith, Jr., CPA

INDEPENDENT AUDITOR'S REPORT

The Honorable County Commissioners
Worth County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Worth County, Georgia (the "County"), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Worth County Health Department, the discretely presented Component Unit, which represent .86 percent, .79 percent, and 4.69 percent, respectively, of the assets, net position, and revenues of Worth County, Georgia.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Worth County Health Department, which represent .86 percent, .79 percent, and 4.69 percent, respectively, of the assets, net position, and revenues of Worth County, Georgia. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Worth County, Georgia, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely

presented component unit, each major fund, and the aggregate remaining fund information of Worth County, Georgia, as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 37-39 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Worth County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of Special Purpose Local Option Sales Tax Proceeds is presented for purposes of additional analysis as required by Official Code of Georgia 48-8-121, and is not a required part of the financial statements. The accompanying Project Cost Schedule and Source and Application of Funds Schedule are also presented for additional analysis and are not a required part of the financial statements. The combing and individual nonmajor fund financial statements, schedule of expenditures of Special Purpose Local Option Sales Tax Proceeds, Project Cost Schedule, and Source and Application of Funds Schedule are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combing and individual nonmajor fund financial statements, schedule of expenditures of Special Purpose Local Option Sales Tax Proceeds, Project Cost Schedule, and Source and Application of Funds Schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2014, on our consideration of Worth County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Worth County, Georgia's internal control over financial reporting and compliance.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
December 2, 2014

WORTH COUNTY, GEORGIA
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

BASIC FINANCIAL STATEMENTS

WORTH COUNTY, GEORGIA
STATEMENT OF NET POSITION
GOVERNMENT - WIDE
FOR THE YEAR ENDED JUNE 30, 2014

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Board of Health
Assets				
Current Assets:				
Cash	$ 3,694,858	$ 83,616	$ 3,778,474	$ 248,600
Prepaid Expense	102,339	-	102,339	-
Interfund	326	(326)	-	-
Receivables - Net	868,376	393,906	1,262,282	40,148
Total Current Assets	4,665,899	477,196	5,143,095	288,748
Non-Current Assets:				
Land	862,000	-	862,000	-
Construction in Progress	529,921	-	529,921	-
Other Capital Assets, Net of Accumulated Depreciation	26,771,184	3,960	26,775,144	-
Total Non-Current Assets	28,163,105	3,960	28,167,065	-
Total Assets	32,829,004	481,156	33,310,160	288,748
Deferred Outflows of Resources				
None	-	-	-	-
Liabilities				
Current Liabilities:				
Accounts Payable	$ 362,071	$ 98,263	$ 460,334	$ 10,242
Accrued Expenses	144,831	-	144,831	-
Tax Anticipation Note Payable	1,500,000	-	1,500,000	-
Current Portion of Long-Term Liabilities:				
Accrued Vacation Pay	-	-	-	4,032
Capital Lease Payable	272,075	-	272,075	-
Total Current Liabilities	2,278,977	98,263	2,377,240	14,274
Non-Current Liabilities:				
Capital Lease Payable	378,348	-	378,348	-
Accrued Vacation Pay	77,856	-	77,856	36,289
Accrued Post Closure Costs	-	580,385	580,385	-
Total Non-Current Liabilities	456,204	580,385	1,036,589	36,289
Total Liabilities	2,735,181	678,648	3,413,829	50,563
Deferred Inflows of Resources				
Unearned Revenues - Grant Proceeds	3,567	-	-	-
Net Position				
Net Investment in Capital Assets	27,512,682	3,960	27,516,642	-
Restricted:				
Drug Education & Victim Counseling	144,917	-	144,917	-
Capital Projects	1,067,929	-	1,067,929	-
Special Purpose Local Option Sales Tax Collected on Behalf of Other Cities	454,188	-	454,188	-
Public Safety	6,917	-	6,917	-
Emergency 911 Operations	71,132	-	71,132	-
Specific State Grant Programs	29,639	-	29,639	-
Economic Development Revolving Loans	325,302	-	325,302	-
Jail Construction and Renovation	23,515	-	23,515	-
Board of Health	-	-	-	181,935
Unrestricted	454,035	(201,452)	252,583	56,250
Total Net Position	$ 30,090,256	$ (197,492)	$ 29,892,764	$ 238,185

See accompanying notes to financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
GOVERNMENT – WIDE
FOR THE YEAR ENDED JUNE 30, 2014

		Program Revenues		
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Activities:				
Governmental:				
General Government	$ 2,222,587	$ 223,489	$ 6,401	$ -
Public Safety	5,462,209	932,365	13,557	-
Public Works	4,981,824	-	-	1,426,552
Culture and Recreation	132,750	-	-	-
Health and Welfare	76,100	-	-	-
Interest on Long-Term Debt	26,660	-	-	-
Total Governmental Activities	12,902,130	1,155,854	19,958	1,426,552
Business-type Activities:				
Garbage and Landfill Fund	1,330,039	1,227,186		
Total Business-type Activities	1,330,039	1,227,186	-	-
Total Primary Government	$ 14,232,169	$ 2,383,040	$ 19,958	$ 1,426,552
Component Unit:				
Board of Health	$ 625,215	$ 294,055	$ 339,278	$ -

General Revenues
Taxes:
Property Taxes, levied for general purposes
Motor Vehicle and Mobile Home Taxes
Sales Tax
Other Taxes

Other General Revenues:
Unrestricted Investment Earnings
Miscellaneous Revenues

Total General Revenues

Transfers

Changes in Net Assets

Net Position – Beginning
Net Position - Ending

See accompanying notes to financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF ACTIVITIES (CONTINUED)
GOVERNMENT – WIDE
FOR THE YEAR ENDED JUNE 30, 2014

Program Revenues	Net (Expense) Revenue and Changes in Net Assets			Component Unit
	Primary Government			
Total	Governmental Activities	Business-type Activities	Total	Board of Health
$ 229,890	$ (1,992,697)	$ -	$ (1,992,697)	$ -
945,922	(4,516,287)	-	(4,516,287)	-
1,426,552	(3,555,272)	-	(3,555,272)	-
-	(132,750)	-	(132,750)	-
-	(76,100)	-	(76,100)	-
-	(26,660)	-	(26,660)	-
2,602,364	(10,299,766)	-	(10,299,766)	-
1,227,186	-	(102,853)	(102,853)	-
1,227,186	-	(102,853)	(102,853)	-
3,829,550	(10,299,766)	(102,853)	(10,402,619)	-
$ 633,333	$ -	$ -	$ -	$ 8,118
	4,473,708	-	4,473,708	-
	951,039	-	951,039	-
	2,327,511	-	2,327,511	-
	792,791	-	792,791	-
	9,845	230	10,075	-
	477,478	-	477,478	-
	9,032,372	230	9,032,602	-
	94,869	(94,869)	-	
	(1,172,525)	(197,492)	(1,370,017)	8,118
	31,262,781	-	31,262,781	230,067
	$ 30,090,256	$ (197,492)	$ 29,892,764	$ 238,185

See accompanying notes to financial statements.

WORTH COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	General Fund	SPLOST Capital Projects Fund	Other Governmental Funds	Total
Assets				
Current Assets:				
Cash	$ 1,995,196	$ 1,464,209	$ 235,453	$ 3,694,858
Prepaid Expense	102,339	-	-	102,339
Property Taxes Receivable	419,132	-	-	419,132
Interfund	700	750	-	1,450
Accounts Receivable - Net	86,820	127,764	45,999	260,583
Loan Receivable	-	-	188,661	188,661
Total Assets	$ 2,604,187	$ 1,592,723	$ 470,113	$ 4,667,023
Liabilities, Deferred Inflows of Resources, and Fund Balance				
Liabilities:				
Accounts Payable	$ 282,547	$ 70,606	$ 8,918	$ 362,071
Tax Anticipation Note Payable	1,500,000	-	-	1,500,000
Interfund	-	-	1,123	1,123
Accrued Expenses	144,831	-	-	144,831
Total Liabilities	1,927,378	70,606	10,041	2,008,025
Deferred Inflows of Resources:				
Unearned Revenues - Property Taxes	383,461	-	-	383,461
Unearned Revenues - Grant Proceeds	-	-	3,567	3,567
Total Deferred Inflows of Resources	383,461	-	3,567	387,028
Fund Balance				
Nonspendable	102,339	-	-	102,339
Restricted for:				
Drug Education and Victim Counseling	144,917	-	-	144,917
Other Governments	-	454,188	-	454,188
Capital Projects	-	1,067,929	-	1,067,929
Loans	-	-	325,302	325,302
E-911 Operations	-	-	71,132	71,132
Public Safety Related Expenditures	-	-	6,917	6,917
Capital Grant Projects	-	-	29,639	29,639
Jail Construction and Renovation	-	-	23,515	23,515
Unassigned	46,092	-	-	46,092
Total Fund Balance	293,348	1,522,117	456,505	2,271,970
Total Liabilites, Deferred Inflows of Resources, and Fund Balance	$ 2,604,187	$ 1,592,723	$ 470,113	$ 4,667,023

See accompanying notes to financial statements.

WORTH COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT – WIDE STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2014

Total Fund Balances - Total Governmental Funds	$	2,271,970
Amounts reported for Governmental Activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the Governmental Funds Balance Sheet.		
Cost of Capital Assets		66,636,920
Accumulated Depreciation		(38,473,816)
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds		
Property Taxes		383,461
Long-term liabilities, including accrued interest, are not due and payable in the current period; therefore, they are not reported in the Governmental Funds Balance Sheet but are recorded in the Government-Wide Statement of Net Position.		
Leases Payable		(650,423)
Compensated Absences		(77,856)
Net Position of Governmental Activities	$	30,090,256

See accompanying notes to financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	General Fund	SPLOST Capital Projects Fund	Other Governmental Funds	Total
Revenues:				
Taxes	$ 7,068,137	$ 1,422,923	$ -	$ 8,491,060
Licenses and Permits	108,864	-	-	108,864
Intergovernmental Revenues	42,557	1,410,835	16,630	1,470,022
Charges for Service	114,625	-	374,336	488,961
Fines and Forfeitures	508,175	-	23,753	531,928
Interest	9,845	591	138	10,574
Miscellaneous	477,478	-	1,860	479,338
Total Revenues	8,329,681	2,834,349	416,717	11,580,747
Expenditures:				
Current:				
General Government	2,086,508	-	2,665	2,089,173
Public Safety	4,765,648	-	604,910	5,370,558
Public Works	2,240,826	-	-	2,240,826
Health and Welfare	76,100	-	-	76,100
Culture and Recreation	132,750	-	-	132,750
Capital Outlay	-	1,234,575	15,126	1,249,701
Debt Service:				
Principal	35,109	238,914	-	274,023
Interest	10,160	16,500	-	26,660

(Continued on next page)

See accompanying notes to financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2014

	General Fund	Special Purpose Local Tax Sales Tax Fund	Other Governmental Funds	Total
Intergovernmental - Public Works	$ -	$ 501,864	$ -	$ 501,864
Total Expenditures	9,347,101	1,991,853	622,701	11,961,655
Excess (Deficiency) of Revenue Over Expenditures	(1,017,420)	842,496	(205,984)	(380,908)
Other Financing Sources (Uses):				
Transfers In (Out)	(748,787)	-	249,173	(499,614)
Capital Lease Inception	134,390	118,782	-	253,172
Total Other Financing Sources (Uses)	(614,397)	118,782	249,173	(246,442)
Net Change in Fund Balance	(1,631,817)	961,278	43,189	(627,350)
Fund Balance - July 1, 2013	1,925,165	560,839	413,316	2,899,320
Fund Balance - June 30, 2014	$ 293,348	$ 1,522,117	$ 456,505	$ 2,271,970

See accompanying notes to financial statements.

WORTH COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE GOVERNMENT – WIDE STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2014

Net Change in Fund Balances - Total Governmental Funds		$ (627,350)
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental Funds report capital outlays as expenditures. However, in the Government-Wide Statement of Activites and Changes in Net Position, the costs of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets recorded in the current period.		1,350,088
Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities and Changes in Net Position, but it does not require the use of current financial resources. Therefore, this amount of depreciation expense is not reported as an expenditure in the Govermental Funds.		(2,554,972)
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level:		
Property taxes deferred at 6/30/2014	$ 383,461	
Property taxes deferred at 6/30/2013	(329,473)	53,988
Capital assets and long-term debt reassigned from the County's governmental funds to the County's proprietary fund are not reported at the fund financial reporting level but are reported on the government-wide financial reporting level.		
Long-term liabilities associated with accrued post-closure landfill costs		601,323
Capital assets (net) reassigned to the proprietary fund		(6,840)
Long-term compensated absences are reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current financial resources. Therefore, long-term compensated absences are not reported as expenditures in Governmental Funds. This year vacation leave earned exceeded vacation leave paid by this amount.		(9,613)

(Continued on next page)

See accompanying notes to financial statements.

WORTH COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE GOVERNMENT – WIDE STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2014

Principal repayment on long-term debt is an expenditure in the Governmental Funds, but the repayment reduces long-term liabilities in the Government-Wide Statement of Net Position. This is the amount of principal paid on long-term debt this year by the Governmental Funds	274,023
Debt proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Debt issued in fiscal year 2014	(253,172)
Change in Net Position of Governmental Activities	$ (1,172,525)

See accompanying notes to financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2014

	Garbage and Landfill Services Fund
Assets	
Current Assets:	
Cash	$ 83,616
Accounts Receivable	393,906
Total Current Assets	477,522
Long-Term Assets:	
Capital Assets, Net of Accumulated Depreciation	3,960
Total Long-Term Assets	3,960
Total Assets	$ 481,482
Liabilities	
Current Liabilities:	
Accounts Payable	$ 98,263
Interfund Payable	326
Total Current Liabilities	98,589
Long-Term Liabilities:	
Accrued Post Closure Costs	580,385
Total Long-Term Liabilities	580,385
Total Liabilities	678,974
Net Position	
Investment in Capital Assets	3,960
Unrestricted	(201,452)
Total Net Position	$ (197,492)

See accompanying notes to financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2014

	Garbage and Landfill Services Fund
Operating Revenues:	
Charges for Services	$ 1,226,592
Miscellaneous	594
Total Operating Revenues	1,227,186
Operating Expenses:	
Personal Services	49,950
Purchased Services	3,896
Supplies	23,575
Cost of Services	1,248,402
Depreciation	2,880
Other	1,336
Total Operating Expenses	1,330,039
Operating Income (Loss)	(102,853)
Non-operating Revenue (Expense):	
Investment Earnings	230
Total Non-operating Revenues (Expenses)	230
(Loss) Before Capital Contributions (Deductions) and Transfers	(102,623)
Capital Contributions (Deductions):	
Capital Assets Reassigned from Governmental Funds	6,840
Landfill Post-Closure Costs Liability Reassigned from Governmental Funds	(601,323)
Total Capital Contributions (Deductions)	(594,483)
Transfers In	499,614
Change in Net Position	(197,492)
Net Position - July 1, 2013	-
Net Position - June 30, 2014	$ (197,492)

See accompanying notes to financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2014

	Garbage and Landfill Services Fund
Cash Flows from (Used for) Operating Activities	
Cash Received from Customers	$ 1,332,894
Cash Paid for Goods and Services	(1.178,946)
Cash Received from Other Funds	326
Cash Paid to Employees	(49,950)
Net Cash Flows Provided from Operating Activities	104,324
Cash Flows From (Used for) Non-capital Financing Activities	
None	-
Net Cash Provided From Non-capital Financing Activities	-
Cash Flows from (Used for) Capital and Related Financing Activities	
Payments on Landfill Post-Closure Costs	(20,938)
Net Cash Flows (Used for) Capital and Related Financing Activities	(20,938)
Cash Flows from (Used for) Investing Activities	
Interest Income	230
Net Cash Flows from Investing Activities	230
Net Increase (Decrease) in Cash and Cash Equivalents	83,616
Cash and Cash Equivalents - Beginning of Year	-
Cash and Cash Equivalents - End of Year	$ 83,616
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities	
Operating Income (Loss)	(102,853)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation Expense	2,880
Changes in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	105,708
Increase (Decrease) in Interfund Payable	326
Increase (Decrease) in Accounts Payable	98,263
Net Cash Provided (Used) by Operating Activities	$ 104,324
Non-cash Capital Activities	
Reassignment of Capital Assets (net) from Governmental Funds	$ 6,840
Reassignment of Landifll Post-Closure Costs Liability from Governmental Funds	(601,323)
Total Non-cash Capital Activities	(594,483)

See accompanying notes to financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES – AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

Assets

Cash	$	453,062
Property Taxes Receivable		972,934
Total Assets	$	1,425,996

Liabilities

Accounts Payable	$	138,344
Bonds Not Forfeited		8,012
Due to Others		1,279,640
Total Liabilities	$	1,425,996

See accompanying notes to financial statements.

1. Summary of Significant Accounting Policies

Worth County, Georgia (the "County"), was established by the General Assembly of Georgia, December 10, 1853. The County is governed by an elected five member Board of Commissioners. The following services are provided to the citizens of Worth County: general administrative services, courts, public works, public safety, public health and social services, agricultural services (county agent), sanitation, public improvements and recreation.

The financial statements of Worth County, Georgia, have been prepared in conformity with generally accepted accounting principles (GAAP) as applicable to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Reporting Entity

The financial statements of the reporting entity include those of Worth County, Georgia (the primary government) and its component unit. An entity is a component unit of Worth County if the County is financially accountable for the entity. The County is financially accountable if it appoints a voting majority of the organization's governing board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefit to or impose specific financial burden on the County. Additionally, the primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Discretely Presented Component Units

The Worth County Public Health Department provides healthcare to the citizens of Worth County. Worth County contributes financially to its operation and appoints members to the board of directors. The Worth County Health Department is considered a component unit of Worth County and its financial data is discretely presented in these financial statements and its complete financial statements can be obtained at the following address: Worth County Health Department, P.O. Box 785, Sylvester, Georgia 31791.

Excluded Potential Component Units

Both the Worth County Economic Development Authority and the Worth County Recreation Department provide services to the citizens of Worth County. Worth County contributes financially to these entities; however, it cannot significantly influence their operations and thus neither have been included in the reporting entity.

Related Organizations

The Worth County Economic Development Authority is a related organization in that the County appoints the members of the Board of the Authority and can set millage rates for the collection of tax revenues for funding purposes. The County does not hold title to any of the Authority's assets, nor does it have any rights to the Authority's surpluses. The Authority cannot bind the County for any debt obligations.

B. Government – Wide and Fund Financial Statements

The government – wide financial statements, which are the statement of net position and the statement of activities and changes in net position, report information on all of the nonfiduciary activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from its legally separate component unit for which the primary government is financially responsible.

The statement of activities and changes in net position demonstrates the degree to which the direct expenses of a given function or activity is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or activity. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity. Taxes and other items are not included among program revenues and are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter is excluded from the government–wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The County's government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component unit are presented separately within these financial statements with the focus on the primary government. Fiduciary funds of the County are not included in these statements.

The statement of net position presents the financial position of the governmental activities and business-type activities of the County and its discretely presented component unit at year-end.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the statement of net position have been eliminated.

Governmental Fund Financial Statements

Governmental fund financial statements include a balance sheet and a statement of revenues, expenditures and changes in fund balances for all major governmental funds and non-major funds aggregated. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the balance sheets. The statement of revenues, expenditures, and changes in fund balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Those revenues susceptible to accrual are property taxes, sales taxes, interest revenue, and charges for services. Sales taxes collected and held by the State at year end on behalf of the government also are recognized as revenue. Fines are not susceptible to accrual because generally they are not measurable until received in cash. The County considers taxes as available in the period for which they were levied if they are collected within 60 days after year end. A 60 day availability period is also used for revenue recognition for all other governmental fund revenues.

The County reports the general fund and the special purpose local option sales tax fund as its major governmental funds. The general fund is the principal fund of the County and is used to account for all activities of the County not otherwise accounted for by a specified fund. The special purpose local option sales tax fund, a capital projects fund, is used to account for projects supported by the special purpose local option sales tax including construction of roads, sidewalks, and construction of municipal buildings.

Proprietary Fund Financial Statements

In the current fiscal year ended June 30, 2014, upon consultation with the Georgia Department of Community Affairs, the County separated its garbage and landfill services into an enterprise fund which is considered a proprietary fund type. By adding this new fund to its chart of accounts, the County transferred its garbage and landfill service activity from the general fund to this enterprise fund. As such, the County reports the garbage and landfill services fund as a major enterprise fund.

The proprietary fund financial statements are reported using the economic resource measurement focus and the accrual basis of accounting. All assets and all liabilities associated with the operation of this fund are included in the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow need of its proprietary activity.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Additionally, the County reports the following fund types:

Special Revenue Funds: These funds are used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The County has the following non-major special revenue funds:

Sheriff's Condemnation Fund – to account for various fines and forfeitures that are designed for various law enforcement purposes.

Emergency Telephone System Fund – to account for the operations of the County's E-911 emergency response system.

State Grant Fund – to account for state grant revenues of the County and their allowable expenditures.

Economic Developing Revolving Loan Fund – to account for prior grant funds to be used in making economic development loans to businesses.

Jail Construction and Renovation Fund – to account for fines to be accumulated and used for renovation of the County's jail.

Capital Projects Funds: These funds are used to account for capital projects supported by specific revenue sources restricted for capital project programs. The County has the following non-major capital project funds:

Community Development Block Grant Fund – to account for the CDBG grant proceeds received for major road repairs on specific road projects as allowed by the grant agreement.

Fiduciary Fund Financial Statements

Fiduciary funds account for assets held by the County in a trustee capacity or as an agent for another entity or person. Fiduciary funds use the economic resources measurement focus and accrual basis of accounting. Worth County has the following agency funds:

Tax Commissioner	State Court
Sheriff's Department	Probate Court
Magistrate Court	Superior Court

D. Budgets and Budgetary Accounting

The County follows the following budgetary process:

a. Each year, all departments of the County submit requests for appropriations to the County finance director so that a budget may be prepared. The budget is prepared by fund, function, and activity and includes information on the past year; current year estimated and requested appropriations for the next fiscal year.

b. Before the new fiscal year, the proposed budget is presented to the Board of Commissioners for review. The Board of Commissioners holds public hearings and adopts the budget.

c. Formal budgetary integration is employed as a management control device during the year for the general fund.

The County adopted an annual budget for the general fund. The budget is adopted on a basis consistent with generally accepted accounting principles. Budget control is maintained at the department level. Any change in total to a departmental appropriation requires approval of the Board of County Commissioners. The Board of County Commissioners also must approve budget transfers within departments.

The County budgets the capital projects funds to cover a specific project which differs from the County's fiscal year.

All annual appropriations lapse at fiscal yearend.

E. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting involves the reserving of applicable appropriations for purchase orders, contracts, and other commitments for the expenditure of resources. Encumbrance accounting is not used by Worth County, Georgia.

F. Inventories

The County uses the purchase method to account for inventory; items are purchased as needed.

G. Compensated Absences

Vested or accumulated vacation leave is accrued as a liability in the County's government – wide financial statements. There is no liability recorded for accumulated sick leave, since these amounts are not paid upon the employee's separation from service.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2014, are recorded as prepaid items.

I. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the government - wide financial statements. The County's policy has set the capitalization threshold for reporting capital assets as follows: machinery and equipment-$5,000; building and land-$25,000; roads and bridges-$250,000. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair market value on the date received. Infrastructure assets acquired prior to June 30, 1980 are not reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation is computed over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	40 years
Machinery and Equipment	5-15 years
Infrastructure Assets	30-50 years

J. Property Taxes

The County's board of commissioners establishes the tax millage rate annually. The property tax calendar for the fiscal year ended June 30, 2014, is as follows:

Lien Date – January 1, 2013
Levy Date – July 1, 2013
Due Date – December 20, 2013
Delinquent Date – December 21, 2013
Collection Dates – July 1, 2013 through December 20, 2013

K. Long-Term Obligations

In the government – wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental statement of net position. In the fund financial statements, governmental fund types report proceeds from long-term debt as other financing sources.

L. Unearned Revenue

Unearned revenues arise when potential revenues do not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and revenue recognized.

M. Interfund Transactions

Quasi-external transactions are accounted for as fund revenues, expenditures, or expenses (as appropriate). Transactions which constitute reimbursements to a fund for expenditures (expenses) initially made are recorded as expenditures or expenses (as appropriate) in the reimbursing fund and as reductions of the expenditures (expenses) in the reimbursed fund. All interfund transactions except advances, quasi-external transaction and reimbursements are accounted for as transfers.

N. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- **Nonspendable** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- **Restricted** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- **Committed** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. The County Commission also may modify or rescind the commitment.

- **Assigned** – Fund balances are reported as assigned when amounts are constrained by the Board of County Commissioners intent to be used for specific purposes, but are neither restricted nor committed. By motion, only the Board of County Commissioners can authorize an assignment of fund balances. Also, any of the fund balance reported at year-end that is included in the subsequent year's budget is reported as assigned.

- **Unassigned** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

Fund Balance Flow Assumptions – It is the County's policy to consider restricted fund balance to have been used before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represent the difference between assets and liabilities. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws, or regulations of other governments. All other net position is reported as unrestricted.

Restricted net position is used first to fund appropriations.

O. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise fund. For the County, these revenues are charges for services for waste collection and landfill transfer station fees. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of the fund. Nonoperating revenues are investment earnings.

2. Cash and Investments

Georgia law authorizes local governments to invest in the following types of obligations:

1. Obligations of the State of Georgia or of any other states;
2. Obligations issued by the United States;
3. Obligations fully insured or guaranteed by the United States government or governmental agency;
4. Obligations of any corporation of the United States government;
5. Prime banker's acceptances;
6. Georgia Fund 1 state investment pool;
7. Repurchase agreements; and
8. Obligations of other political subdivisions of the State of Georgia.

Any bank deposit in excess of the total FDIC insured amount must be secured by an equivalent amount of State or U.S. obligations. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds, less the FDIC insurance.

It is the investment policy of Worth County to invest all of its cash into checking accounts, certificates of deposits, and the Georgia Department of Administrative Services Local Government Investment Pool (L.G.I.P.). These accounts are reported at cost which equals market value. The County follows OCGA 36-83-4 for its investing objectives.

The L.G.I.P., created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard and Poor's criteria for AAAm rated money market funds. However, it operates in a manner consistent with rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The Office of the State Treasurer is the oversight agency for the pool. The pool's primary objectives are safety of capital, investment income, liquidity, and diversification while maintaining principal ($1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1.00 per share.

For the purposes of the statement of cash flows, cash and cash equivalents include all short-term highly liquid investments with original maturities of three months or less. Instruments considered to be cash equivalents include: Treasury bills, certificates of deposit, money market funds, and cash management pools.

The breakdown between deposits and investments for the County is as follows:

Primary Government	
Bank Deposits (checking accounts, saving accounts, and certificates of deposits) and Cash on Hand	$ 3,572,450
Local Government Investment Pool	206,024
Total Primary Government	$ 3,778,474
Agency Funds:	
Bank Deposits (checking account)	$ 453,062
Total Agency Funds	$ 453,062

Credit Risk:
The County limits the credit risk of the primary government and agency funds by investing its cash with the Georgia Department of Administrative Services Local Government Investment Pool, an AAAm rated investment pool by Standard and Poors, and bank deposits which are covered by Federal Depository Insurance. The Office of the State Treasurer is the oversight agency for the pool.

Interest Rate Risk:
The investments of the primary government and agency funds are invested in highly liquid investments to limit the risk of interest rate fluctuations. All bank certificates of deposit have varying maturity dates of one year or less. The local government investment pool's assets have a weighted average maturity of 24 days.

Custodial Credit Risk:
Custodial credit risk is the risk that in the event of a bank failure, the government's deposits (in excess of FDIC insurance) may not be returned to the County. As of June 30, 2014, the County was exposed to the custodial risk as follows:

Uninsured and collateral held by pledging bank's trust department or agent in the County's name	$ 3,104,271

The County does not have a deposit policy for custodial credit risk.

3. **Receivables**

Receivables at June 30, 2014, of the primary government, consist of the following:

	General	Special Revenue	Capital Projects	Proprietary Fund	Total
Property Taxes	$ 419,132	$ -	$ -	$ -	$ 419,132
Accounts	5,547	45,999	-	562,723	614,269
Due from Other Governments	81,273	-	127,764	-	209,037
Gross Receivables	505,952	45,999	127,764	562,723	1,242,438
Less Allowance for Uncollectibles	-	-	-	(168,817)	(168,817)
Net Receivables	$ 505,952	$ 45,999	$ 127,764	$ 393,906	$ 1,073,621

4. **Interfund Receivable/Payable**

The following table includes the interfund receivables and payables at June 30, 2014:

	Payable from:	
Payable to:	CDBG Grant Capital Projects Fund	Total
SPLOST Capital Projects Fund	$ 750	$ 750
Total	$ 750	$ 750

The purpose of the above interfund transaction was to open a bank account for the CDBG Grant Fund. The County expects to repay all interfund balances within one year. State statutes require Special Purpose Local Option Sales Tax (SPLOST) revenues to be kept in a separate account from other funds of the County. The transaction that resulted in the above interfund receivable/payable may be a violation of Georgia state statutes related to the prohibition of commingling of SPLOST funds with non SPLOST funds.

5. **Capital Assets**

The following schedule represents the changes in the capital assets of the County for the year ending June 30, 2014.

	Balance July 1, 2013	Additions/ Contributions	Transfers/ Deletions	Balance June 30, 2014
Governmental Activities				
Capital Assets not being Depreciated:				
Land	$ 862,000	$ -	$ -	$ 862,000
Construction in Progress	589,469	119,552	(179,100)	529,921
Total Assets not being Depreciated	1,451,469	119,552	(179,100)	1,391,921
Capital Assets being Depreciated				
Buildings and Improvements	5,888,165	17,222	107,100	6,012,487
Infrastructure	50,535,516	941,144	-	51,476,660
Machinery and Equipment	7,483,681	272,171	-	7,755,852
Total Assets being Depreciated	63,907,362	1,230,537	107,100	65,244,999
Less Accumulated Depreciation				
Buildings and Improvements	(6,041,735)	(133,246)	65,160	(6,109,821)
Infrastructure	(25,977,085)	(1,975,971)	-	(27,953,056)
Machinery and Equipment	(3,965,182)	(445,756)	-	(4,410,938)
Total Accumulated Depreciation	(35,984,002)	(2,554,973)	65,160	(38,473,815)
Net Capital Assets being Depreciated	27,923,360	(1,324,436)	172,260	26,771,184
Total Capital Assets, Net	$ 29,374,829	$ (1,204,884)	$ (6,840)	$ 28,163,105

Depreciation expense was charged to functions as follows:

General Government	$ 131,212
Public Safety	214,597
Public Works	2,209,164
Total	$ 2,554,973

Amortization of assets recorded under capital leases is included with depreciation expense of the Public Works and Public Safety functions of the County.

	Balance July 1, 2013	Additions/ Contributions	Transfers/ Deletions	Balance June 30, 2014
Business-type Activities				
Capital Assets being Depreciated				
Buildings and Improvements	$ -	$ -	$ 72,000	$ 72,000
Total Assets being Depreciated	-	-	72,000	72,000
Less Accumulated Depreciation				
Buildings and Improvements	-	(2,880)	(65,160)	(68,040)
Total Accumulated Depreciation	-	(2,880)	(65,160)	(68,040)
Net Capital Assets being Depreciated	-	(2,880)	6,840	3,960
Total Capital Assets, Net	$ -	$ (2,880)	$ 6,840	$ 3,960

6. **Long-Term Debt**

The following is a summary of the changes in long-term debt of the County for the year ended June 30, 2014:

	Balance July 1, 2013	Additions	Reductions	Balance June 30, 2014	Due in One Year
Governmental Activities					
Capital Leases	$ 671,274	$ 253,172	$ 274,023	$ 650,423	$ 272,075
Compensated Absences	68,242	90,417	80,803	77,856	-
Total Governmental Activities	$ 739,516	$ 343,589	$ 354,826	$ 728,279	$ 272,075
Business-type Activities					
Postclosure Landfill Cost	601,323	-	20,938	580,385	-
Total Business- type Activities	$ 601,323	$ -	$ 20,938	$ 580,385	$ -

Compensated absences typically have been liquidated in the general fund. The capital lease debt is normally paid by the general fund and capital projects fund. The postclosure landfill cost is normally paid by the garbage and landfill services fund. Post closure landfill costs were transferred from the governmental activities to the business-type activities at July 1, 2013 due to the addition of the garbage and landfill services fund at the beginning of the June 30, 2014 fiscal year.

7. Short-Term Debt

In July, 2013, the County signed a tax anticipation note for $750,000 for cash flow purposes in anticipation of property tax revenues expected later in the year. The interest rate on the note was 2.10% and was repaid in full in December 2013. The County also signed a tax anticipation note in June, 2014 for $1,500,000 for cash flow purposes in anticipation of property tax revenues expected later in the next fiscal year. The interest rate on the note is 1.65% and is scheduled to be repaid in December 2014. The following is a summary of the short-term debt for the County for the year ended June 30, 2014:

Governmental Activities: Notes Payable	7/1/2013	Additions	Reductions	6/30/2014
HeritageBank of the South, due in one payment of $758,161 at 2.10% interest	$ -	$ 750,000	$ 750,000	$ -
HeritageBank of the South, due in one payment of approximately $1,512,375 at 1.65% interest	-	1,500,000	-	1,500,000
Total Short-Term Notes Payable	$ -	$ 2,250,000	$ 750,000	$ 1,500,000

8. Capital Leases

The County has entered into lease agreements, as lessee, to finance the acquisition of machinery and equipment used in the Public Works Department and Sheriff's Department. These leases qualify as capital leases for accounting purposes (i.e., title transfers at the end of the lease term) and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of the inception of the lease.

The net book value of assets acquired through capital leases is as follows:

Equipment and Vehicles	$ 1,201,944
Less: Accumulated Depreciation	(299,712)
Carrying value	$ 902,232

The following schedule represents the future minimum lease payments and the net present value of these minimum lease payments at June 30, 2014:

Year Ending June 30,	
2015	$ 286,396
2016	223,392
2017	131,066
2018	44,066
2019	-
Total	684,920
Less Amount Representing Interest	(34,497)
Present Value of Future Minimum Lease Payments	$ 650,423

9. **Due from Other Governments**

The following is a schedule of amounts receivable from other government units:

General Fund	
State of Georgia Department of Revenue	$ 81,273
SPLOST Capital Projects Fund:	
State of Georgia Department of Revenue	$ 127,764

10. **Landfill Closure and Postclosure Care Cost**

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The County has closed its landfill and has placed a final cover on it. The County has accrued a total estimated cost of $847,591 landfill postclosure cost. However, total actual costs may be higher due to inflation or deflation, changes in technology, or changes in laws or regulations. The County has paid $249,206 in landfill postclosure cost through June 30, 2014, and has an estimated liability for these costs at June 30, 2014, of $580,385. At the beginning of the June 30, 2014 fiscal year, the County transferred this liability from the governmental funds to the garbage and landfill services enterprise fund in order to properly account for the postclosure costs along with other landfill charges and expenses.

11. **Deferred Compensation Plan**

Worth County offers its employees a deferred compensation plan created in accordance with Internal Revenue Service Code Section 457 and the plan is administered for the County by Nationwide Retirement Solutions. The plan, Worth County Georgia Deferred Compensation Plan, is a defined contribution plan and is available to all County employees. The plan was established by the governing authority of Worth County and can be amended at its discretion so long as such amendments are in compliance with the Internal Revenue Code. The plan permits employees to defer a portion of their salary until future years. The County has elected to match employee contributions up to $1,000 per employee per year to the plan based on dollar amounts contributed by the employee and the employee's years of service. The following is a schedule of potential matching contributions that the County may make based on employee contributions and years of service:

Employee Contribution	Years of Service	Employer Match (Up to $1,000 maximum annual contribution)
$1.00	1	$.25
$1.00	5	$.75
$1.00	10	$1.00
$1.00	15	$1.50
$1.00	20	$2.00

Total County contributions to the plan were $38,868 and total employee contributions were $113,689 for the year ended June 30, 2014. The County remits employer and employee contributions directly to the third-party administrator who holds the assets in trust. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

12. Contingent Liabilities

A. Litigation

The County is subject to various claims and legal disputes which arise in the normal course of its operations. It is the opinion of management and legal counsel that the potential loss on all claims will not exceed insurance coverage or be significant to the County's financial statements.

B. Federal and State Assisted Grant Programs

The County receives state and federal grants for specific purposes that are subject to review and audit by state and federal agencies. Such audits could result in a request for reimbursement by the state or federal agency for expenditures disallowed under the terms and conditions of the appropriate agency. Any amount of expenditures which might be disallowed in the future on any of the grants cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

13. Interfund Transfers

	Transfer In		Transfer Out	
General Fund:				
Emergency Telephone System Fund	$ -		$ 249,173	(a)
Garbage and Landfill Services Fund			499,614	(a)
Enterprise Funds:				
Garbage and Landfill Services Fund	499,614	(a)		
Special Revenue Funds:				
Emergency Telephone System Fund:				
General Fund	249,173	(a)	-	
Total	$ 748,787		$ 748,787	

(a) to transfer funds for operating expenditures

14. Risk Management

The County is exposed to various risks and loses related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for 55 member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in all accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' and compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

The County continues to carry commercial insurance for all other risk of loss. Claims settled in the past three years have not exceeded the commercial coverage.

15. Joint Ventures

Worth County, in conjunction with cities and counties in the fourteen county Southwest Georgia area, are members of the Southwest Georgia Regional Commission (RC). Membership in an RC is automatic for each municipality and county in the state. The official code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the RCs. Each county and municipality in the state is required by law to pay minimum annual dues to the RC. Worth County paid annual dues in the amount of $17,232 to the RC for the year ended June 30, 2014. The RC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The county board members and municipal board members from the same county elect one member of the board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the nonpublic board member from a county. Financial information on the RC may be obtained by writing RC, P.O. Box 346, Camilla, Georgia 31730. The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines RCs as "public agencies and instrumentalities of their members." Georgia laws also provide that the member governments are liable for any debts or obligations of an RC beyond its resources. (O.C.G.A 50-8-39.1)

16. **Fund Equity**

The following fund balances are nonspendable because they are allocated to:

General Fund:		
Prepaid Items	$	102,339

The following fund balances are restricted for:

General Fund:		
Crime Victim's Assistance and Drug Education Programs	$	144,917
Capital Projects Funds:		
Special Purpose Local Option Sales Tax Fund (SPLOST) Used to account for funds collected on behalf of other cities of the County	$	454,188
Used to account for County-owned projects financed with SPLOST revenues and grant proceeds	$	1,067,929
Community Development Block Grant Fund (CDBG) Used to account for road repair projects funded with CDBG grant proceeds	$	-
Special Revenue Funds:		
Confiscated Assets Fund - used to account for fines and forfeitures and assets seized during criminal cases that are used to fund public safety expenditures	$	6,917
Emergency 911 Telephone Fund - used to account for the operations of the County's E-911 center	$	71,132
State Grant Fund - used to account for state grant revenues of the County and their allowable expenditures	$	29,639
Economic Development Revolving Loan Fund - used to account for prior grant funds to be used in making economic development loans to businesses	$	325,302
Jail Construction and Renovation Fund - used to account for fines to be accumulated and used for renovation of the County's jail	$	23,515

17. **Subsequent Events**

In preparing these financial statements, the County has evaluated events and transactions for potential recognition or disclosure through December 2, 2014, the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

WORTH COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014

	Budget			Variance Over
	Original	Final	Actual	(Under)
Revenues:				
Property Taxes	$ 4,450,000	$ 4,419,719	$ 4,419,719	$ -
Other Taxes	2,620,017	2,648,418	2,648,418	-
Tax Commissions and Fees	383,000	411,561	411,561	-
Licenses, Fees and Permits	102,310	108,864	108,864	-
Charges for Services	106,100	114,625	114,625	-
Fines and Forfeitures	533,762	508,175	508,175	-
Interest Income	16,200	9,845	9,845	-
Intergovernmental	16,577	42,557	42,557	-
Miscellaneous	57,270	65,917	65,917	-
Total Revenues	8,285,236	8,329,681	8,329,681	-
Expenditures:				
County Commission Office	294,131	311,657	311,657	-
Public Works	2,215,737	2,240,826	2,240,826	-
Drug Squad	113,007	98,262	98,262	-
Sheriff's Department	1,356,125	1,439,556	1,439,556	-
Elections	42,030	41,678	41,678	-
Jail	778,735	721,481	721,481	-
Emergency Management	714,786	984,753	984,753	-
Emergency Medical Services	485,090	484,662	484,662	-
Judicial	330,364	337,169	337,169	-
Juvenile Court	40,418	27,174	27,174	-
Superior Court	370,526	303,365	303,365	-
State Court	131,343	91,059	91,059	-
Probate Court	139,681	136,518	136,518	-
Magistrate Court	136,061	141,242	141,242	-

WORTH COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2014

	Budget			Variance Over
	Original	Final	Actual	(Under)
Tax Commissioner	$ 259,429	$ 274,968	$ 274,968	$ -
Tax Appraiser	180,373	219,188	219,188	-
Registrar	68,647	70,289	70,289	-
Board of Assessors	8,921	8,693	8,693	-
County Extension	115,550	112,291	112,291	-
Courthouse and Grounds	150,318	147,556	147,556	-
Coroner	36,730	37,513	37,513	-
Building and Zoning	99,866	79,517	79,517	-
General Government	1,020,957	1,037,684	1,037,684	-
Total Expenditures	9,088,825	9,347,101	9,347,101	-
Excess of Revenues Over Expenditures	(803,589)	(1,017,420)	(1,017,420)	-
Other Financing Sources (Uses):				
Capital Lease	-	134,390	134,390	-
Transfer In (Out)	(25,814)	(748,787)	(748,787)	-
Total Other Financing Sources (Uses)	(25,814)	(614,397)	(614,397)	-
Excess of Expenditures Over Revenues and Other Financing Sources	(829,403)	(1,631,817)	(1,631,817)	-
Fund Balance - July 1, 2013	1,708,466	1,925,165	1,925,165	-
Fund Balance - June 30, 2014	$ 879,063	$ 293,348	$ 293,348	$ -

WORTH COUNTY, GEORGIA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2014

1. **Budgets and Budgetary Accounting**

The County follows the following budgetary process:

a. Each year, all departments of the County submit requests for appropriations to the County finance director so that a budget may be prepared. The budget is prepared by fund, function, and activity and includes information on the past year; current year estimated and requested appropriations for the next fiscal year.

b. Before the new fiscal year, the proposed budget is presented to the Board of Commissioners for review. The Board of Commissioners holds public hearings and adopts the budget.

c. Formal budgetary integration is employed as a management control device during the year for the general fund.

The County adopted an annual budget for the general fund. The budget is adopted on a basis consistent with generally accepted accounting principles. Budget control is maintained at the department level. Any change in total to a departmental appropriation requires approval of the Board of County Commissioners. The Board of County Commissioners also must approve budget transfers within departments.

The County budgets the capital projects funds to cover a specific project which differs from the County's fiscal year.

All annual appropriations lapse at fiscal year end.

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

WORTH COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Special Revenue Funds					Capital Projects Fund	
	Confiscated Assets	Emergency Telephone System	State Grant	Economic Development Revolving Loan	Jail Construction and Renovation	CDBG Grant	Total
Assets							
Current Assets:							
Cash	$ 6,917	$ 34,424	$ 33,206	$ 136,641	$ 23,515	$ 750	$ 235,453
Accounts Receivable	-	45,999	-	-	-	-	45,999
Loan Receivable	-	-	-	188,661	-	-	188,661
Total Assets	$ 6,917	$ 80,423	$ 33,206	$ 325,302	$ 23,515	$ 750	$ 470,113
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities:							
Accounts Payable	$ -	$ 8,918	$ -	$ -	$ -	-	$ 8,918
Interfund Payable	-	373	-	-	-	750	1,123
Total Liabilities	-	9,291	-	-	-	750	10,041
Deferred Inflows of Resources:							
Unearned Revenues - Grant Proceeds	-	-	3,567	-	-	-	3,567
Fund Balance:							
Restricted for:							
Loans	-	-	-	325,302	-	-	325,302
E-911 Operations	-	71,132	-	-	-	-	71,132
Public Safety Related Expenditures	6,917	-	-	-	-	-	6,917
Capital Grant Projects	-	-	29,639	-	-	-	29,639
Jail Construction and Renovation					23,515	-	23,515
Road Repair	-	-	-	-	-	-	-
Total Fund Balance	6,917	71,132	29,639	325,302	23,515	-	456,505
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ 6,917	$ 80,423	$ 33,206	$ 325,302	$ 23,515	$ 750	$ 470,113

WORTH COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Special Revenue Funds					Capital Projects Fund	
	Confiscated Assets	Emergency Telephone System	State Grant	Economic Development Revolving Loan	Jail Construction and Renovation	CDBG Grant	Total
Revenues:							
Charges for Service	$ -	$ 374,336	$ -	$ -	$ -	$ -	$ 374,336
Forfeitures, Fines	4,130	-	-	-	19,623	-	23,753
Intergovernmental	-	-	1,504	-	-	15,126	16,630
Miscellaneous	-	-	1,860	-	-	-	1,860
Interest	25	76	37	-	-	-	138
Total Revenue	4,155	374,412	3,401	-	19,623	15,126	416,717
Expenditures:							
General Government	-	-	2,665	-	-	-	2,665
Public Safety	8,013	596,897	-	-	-	-	604,910
Courts	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-
Capital Outlay:							
Public Works	-	-	-	-	-	15,126	15,126
Total Expenditures	8,013	596,897	2,665	-	-	15,126	622,701
Excess (Deficiency) of Revenues Over Expenditures	(3,858)	(222,485)	736	-	19,623	-	(205,984)
Other Financing Sources (Uses):							
Transfers In	-	249,173	-	-	-	-	249,173
Net Change in Fund Balance	(3,858)	26,688	736	-	19,623	-	43,189
Fund Balance - July 1, 2013	10,775	44,444	28,903	325,302	3,892	-	413,316
Fund Balance - June 30, 2014	$ 6,917	$ 71,132	$ 29,639	$ 325,302	$ 23,515	$ -	$ 456,505

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
CONFISCATED ASSETS FUND
FOR THE YEAR ENDED JUNE 30, 2014

Assets

Cash	$	6,917
Total Assets	$	6,917

Liabilities & Fund Balance

Liabilities:		
Accounts Payable	$	-
Fund Balance:		
Restricted for Public Safety Related Expenditures		6,917
Total Liabilities and Fund Balance	$	6,917

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
CONFISCATED ASSETS FUND
FOR THE YEAR ENDED JUNE 30, 2014

Revenues:		
Forfeitures	$	4,130
Miscellaneous		-
Interest		25
Total Revenues		4,155
Expenditures:		
Public Safety		8,013
Excess of Revenues over Expenditures		(3,858)
Net Change in Fund Balance		(3,858)
Fund Balance - July 1, 2013		10,775
Fund Balance - June 30, 2014	$	6,917

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
EMERGENCY TELEPHONE SYSTEM FUND
FOR THE YEAR ENDED JUNE 30, 2014

Assets

Cash	$	34,424
Accounts Receivable		45,999
Total Assets	$	80,423

Liabilities and Fund Balance

Liabilities:		
Accounts Payable	$	8,918
Interfund Payable		373
Total Liabilities		9,291
Fund Balance:		
Restricted for E-911 Operations		71,132
Total Liabilities and Fund Balance	$	80,423

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
EMERGENCY TELEPHONE SYSTEM FUND
FOR THE YEAR ENDED JUNE 30, 2014

Revenues:	
Charges for Service	$ 374,336
Interest	76
Total Revenue	374,412
Expenditures:	
Public Safety	596,897
Deficiency of Revenue over Expenditures	(222,485)
Other Financing Sources:	
Transfer In	249,173
Net Change in Fund Balance	26,688
Fund Balance - July 1, 2013	44,444
Fund Balance - June 30, 2014	$ 71,132

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
STATE GRANT FUND
FOR THE YEAR ENDED JUNE 30, 2014

Assets

Cash	$	33,206
Total Assets	$	33,206

Liabilities, Deferred Inflows of Resources, and Fund Balance

Liabilities	$	-
Deferred Inflows of Resources:		
Unearned Revenues - Grant Proceeds		3,567
Fund Balance:		
Restricted for Capital Grant Projects		29,639
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$	33,206

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
STATE GRANT FUND
FOR THE YEAR ENDED JUNE 30, 2014

Revenues:		
Intergovernmental Revenue - Grant Proceeds	$	1,504
Miscellaneous		1,860
Interest		37
Total Revenue		3,401
Expenditures:		
General Government		2,665
Total Expenditures		2,665
Excess of Revenues over Expenditures		736
Net Change in Fund Balance		736
Fund Balance - July 1, 2013		28,903
Fund Balance - June 30, 2014	$	29,639

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
ECONOMIC DEVELOPMENT REVOLVING LOAN FUND
FOR THE YEAR ENDED JUNE 30, 2014

Assets

Cash	$	136,641
Loan Receivable		188,661
Total Assets	$	325,302

Liabilities and Fund Balance

Liabilities	$	-
Fund Balance:		
Restricted for Loans		325,302
Total Liabilities and Fund Balance	$	325,302

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
ECONOMIC DEVELOPMENT REVOLVING LOAN FUND
FOR THE YEAR ENDED JUNE 30, 2014

Revenues:	
Interest	$ -
Expenditures	-
Excess of Revenues Over Expenditures	-
Net Change in Fund Balance	-
Fund Balance - July 1, 2013	325,302
Fund Balance - June 30, 2014	$ 325,302

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
JAIL CONSTRUCTION AND RENOVATION FUND
FOR THE YEAR ENDED JUNE 30, 2014

Assets

Cash	$	23,515
Total Assets	$	23,515

Liabilities and Fund Balance

Liabilities	$	-
Fund Balance:		
Restricted for Jail Construction and Renovation		23,515
Total Liabilities and Fund Balance	$	23,515

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
JAIL CONSTRUCTION AND RENOVATION FUND
FOR THE YEAR ENDED JUNE 30, 2014

Revenues:		
Fines	$	19,623
Expenditures		-
Excess of Revenues Over Expenditures		19,623
Net Change in Fund Balance		19,623
Fund Balance - July 1, 2013		3,892
Fund Balance - June 30, 2014	$	23,515

WORTH COUNTY, GEORGIA
NONMAJOR CAPITAL PROJECTS FUND
BALANCE SHEET
CDBG GRANT FUND
FOR THE YEAR ENDED JUNE 30, 2014

Assets

Cash	$	750
Total Assets	$	750

Liabilities and Fund Balance

Liabilities:		
Interfund Payable	$	750
Fund Balance:		
Restricted for Road Repair		-
Total Liabilities and Fund Balance	$	750

WORTH COUNTY, GEORGIA
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Tax Commissioner	Sheriff's Department	Magistrate Court	State Court	Probate Court	Superior Court	Total
Assets							
Cash	$ 373,368	$ 276	$ 22	$ 25,537	$ 9,036	$ 44,823	$ 453,062
Property Taxes Receivable	972,934	-	-	-	-	-	972,934
Due from Other Governmental Units	-	-	-	-	-	-	-
Total Assets	$ 1,346,302	$ 276	$ 22	$ 25,537	$ 9,036	$ 44,823	$ 1,425,996
Liabilities							
Accounts Payable	$ 66,662	$ 276	$ 22	$ 25,537	$ 9,036	$ 36,811	$ 138,344
Bonds not Forfeited	-	-	-	-	-	8,012	8,012
Due to Others	1,279,640	-	-	-	-	-	1,279,640
Total Liabilities	$ 1,346,302	$ 276	$ 22	$ 25,537	$ 9,036	$ 44,823	$ 1,425,996

WORTH COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deductions	Eliminations	Balance June 30, 2014
Tax Commissioner					
Assets					
Cash	$ 358,408	$ 17,133,798	$ 16,971,829	$ 147,009	$ 373,368
Property Taxes Receivable	926,721	15,922,427	15,876,214	-	972,934
Total Assets	$ 1,285,129	$ 33,056,225	$ 32,848,043	$ 147,009	$ 1,346,302
Liabilities					
Due to General Fund	$ -	$ 5,942,826	$ 5,795,817	$ 147,009	$ -
Due to Others	1,211,272	26,238,627	26,170,259	-	1,279,640
Accounts Payable	73,857	765,530	772,725	-	66,662
Total Liabilities	$ 1,285,129	$ 32,946,983	$ 32,738,801	$ 147,009	$ 1,346,302
Sheriff's Department					
Assets					
Cash	$ 1,992	$ 64,634	$ 58,606	$ 7,744	$ 276
Liabilities					
Due to General Fund	$ -	$ 7,744	$ -	$ 7,744	$ -
Accounts Payable	1,992	56,890	58,606	-	276
Total Liabilities	$ 1,992	$ 64,634	$ 58,606	$ 7,744	$ 276
Magistrate Court					
Assets					
Cash	$ 22	$ 136,411	$ 136,411	$ -	$ 22
Liabilities					
Accounts Payable	$ 22	$ 50,219	$ 50,219	$ -	$ 22
Due to General Fund	-	86,979	86,979	-	-
Total Liabilities	$ 22	$ 137,198	$ 137,198	$ -	$ 22

WORTH COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deductions	Eliminations	Balance June 30, 2014
State Court					
Assets					
Cash	$ 17,263	$ 300,644	$ 280,775	$ 11,595	$ 25,537
Liabilities					
Accounts Payable	$ 17,263	$ 83,505	$ 75,231	$ -	$ 25,537
Due to General Fund	-	217,139	205,544	11,595	-
Total Liabilities	$ 17,263	$ 300,644	$ 280,775	$ 11,595	$ 25,537
Probate Court					
Assets					
Cash	$ 9,545	$ 74,604	$ 72,076	$ 3,037	$ 9,036
Liabilities					
Accounts Payable	$ 9,545	$ 19,650	$ 20,159	$ -	$ 9,036
Due to General Fund	-	54,954	51,917	3,037	-
Total Liabilities	$ 9,545	$ 74,604	$ 72,076	$ 3,037	$ 9,036
Superior Court					
Assets					
Cash	$ 36,171	$ 245,745	$ 228,454	$ 8,639	$ 44,823
Accounts Receivable	-	-	-	-	-
Total Assets	$ 36,171	$ 245,745	$ 228,454	$ 8,639	$ 44,823
Liabilities					
Accounts Payable	$ 28,159	$ 117,727	$ 109,075	$ -	$ 36,811
Due to General Fund	-	128,018	119,379	8,639	-
Bonds not Forfeited	8,012	-	-	-	8,012
Total Liabilities	$ 36,171	$ 245,745	$ 228,454	$ 8,639	$ 44,823

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2014

	Prior Referendums Expenditures		
	Prior Years	**Current Year**	**Total**
Roads, Bridges, and Streets	7,126,526	-	7,126,526
Total	$ 7,126,526	$ -	$ 7,126,526

(Continued on next page)

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2014

	Original Estimated Cost	1996 Referendum Expenditures		
		Prior Years	Current Year	Total
Worth County:				
Roads, Bridges, and Streets; Courthouse Renovations; Recreation Complex Improvements	$ 4,632,797	$ 4,559,460	$ -	$ 4,559,460
City of Sylvester:				
Roads, Bridges, and Streets; Municipal Building Renovations; Water Wells	2,150,580	2,056,574	-	2,056,574
City of Poulan:				
Roads, Bridges, and Streets; Municipal Building Renovations; Water Wells	327,824	313,842	-	313,842
City of Warwick:				
Roads, Bridges, and Streets; Municipal Building Renovations; Water Wells	179,070	181,697	-	181,697
Town of Sumner:				
Roads, Bridges, and Streets; Municipal Building Renovations; Water Wells	74,729	75,710	-	75,710
Total	$ 7,365,000	$ 7,187,283	$ -	$ 7,187,283

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2014

		2001 Referendum Expenditures		
	Original Estimated Cost	Prior Years	Current Year	Total
Worth County:	$ 4,806,875			
Roads, Bridges, and Streets		$ 4,048,317	$ -	$ 4,048,317
Construction and Renovation of Buildings		1,592,683	4,736	1,597,419
City of Sylvester:	2,119,750			
Roads, Bridges, and Streets		907,307	-	907,307
Municipal Building Renovations		1,213,854	-	1,213,854
Water and Sewer System Improvements		5,626	-	5,626
City of Poulan:	323,175			
Roads, Bridges, and Streets		131,955	-	131,955
Municipal Building Renovations		72,964	-	72,964
Water Wells		129,474	-	129,474
City of Warwick:	176,530			
Roads, Bridges, and Streets		-	-	-
Municipal Building Construction		79,638	75,058	154,696
Town of Sumner:	73,676			
Roads, Bridges, and Streets		42,535	-	42,535
Water System Improvements		29,679	-	29,679
Total	$ 7,500,006	$ 8,254,032	$ 79,794	$ 8,333,826

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2014

		2006 Referendum Expenditures		
	Original Estimated Cost	Prior Years	Current Year	Total
Worth County:				
Roads, Bridges, and Streets	$ 4,917,062	$ 6,111,553	$ 1,094	$ 6,112,647
Construction and Renovation of Buildings				
Capital Equipment Purchases				
City of Sylvester:				
Roads, Bridges, and Streets	2,119,750	2,312,775	-	2,312,775
Renovation of Buildings				
Water and Sewer System Improvements				
Capital Equipment Purchases				
City of Poulan:				
Roads, Bridges, and Streets	330,586	365,475	-	365,475
Construction and Renovation of Buildings				
City of Warwick:				
Roads, Bridges, and Streets	180,599	199,658	-	199,658
Water System Improvements				
Town of Sumner:				
Roads, Bridges, and Streets	73,676	83,290	-	83,290
Construction and Renovation of Buildings				
Water System Improvements				
Total	$ 7,621,673	$ 9,072,751	$ 1,094	$ 9,073,845

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2014

	Original Estimated Cost	2011 Referendum Expenditures		
		Prior Years	Current Year	Total
Worth County:				
Roads, Bridges, and Streets	$ 7,034,781	$ 1,433,389	$ 197,945	$ 1,631,334
Construction and Renovation of Buildings				
Capital Equipment Purchases				
City of Sylvester:				
Roads, Bridges, and Streets	2,727,476	694,730	335,939	1,030,669
Renovation of Buildings				
Water and Sewer System Improvements				
Capital Equipment Purchases				
City of Poulan:				
Roads, Bridges, and Streets	415,819	104,360	51,216	155,576
Construction and Renovation of Buildings				
City of Warwick:				
Roads, Bridges, and Streets	227,161	55,524	27,979	83,503
Water System Improvements				
Town of Sumner:				
Roads, Bridges, and Streets	94,763	32,230	11,672	43,902
Construction and Renovation of Buildings				
Water System Improvements				
Total	$ 10,500,000	$ 2,320,233	$ 624,751	$ 2,944,984

Note: The variance of $1,286,214 between the Statement of Revenues, Expenditures, and Changes in Fund Balance for the Special Purpose Local Option Sales Tax Fund and the total of the above schedules was due to expenditures of $118,782 associated with the purchase of capital assets that were financed through long-term capital lease proceeds as well as $238,914 of principal payments on long-term capital leases. Also, the County used grants associated with capital project expenditures in the amount of $928,518 that were not considered proceeds from Special Purpose Local Option Sales Tax revenues.

WORTH COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGETED AND ACTUAL
CDBG PROGRAM NO. 13p-y-159-1-5557
FOR THE GRANT PERIOD SEPTEMBER, 2013 THROUGH JUNE 30, 2014
PROJECT COST SCHEDULE

	Project Budget	Actual to Date	Variance
Revenues:			
Federal Government:			
Georgia Department of Community Affairs - Community Development Block Grant	$ 500,000	$ 15,126	$ (484,874)
Miscellaneous	-	-	-
Total Revenues	500,000	15,126	(484,874)
Expenditures:			
Acquisition of Property (Public)	19,914	1,116	18,798
Engineering - Street Improvements	45,285	3,985	41,300
Street Improvements	377,375	-	377,375
Administration	30,000	10,025	19,975
Contingencies	27,426	-	27,426
Total Expenditures	500,000	15,126	484,874
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers (Out)	-	-	-
Total Other Financing and Uses	-	-	-
Net Changes in Fund Balances	-	-	-
Fund Balances - Beginning	$ -	$ -	$ -
Fund Balances - Ending	$ -	$ -	$ -

WORTH COUNTY, GEORGIA
COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM
SOURCE AND APPLICATION OF FUNDS SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014

Worth County, Georgia
Recipient Name

13p-y-159-1-5557
CDBG Grant Number

For the Period Ending: **June 30, 2014**
(Cumulative)

Total Program Year 2014 CDBG Funds Allocated to Recipient	$	500,000
Less: Deobligations		-
Net Program Year 2013 Funds Allocated to Recipient		500,000
Less: Total Program Year 2014 Funds Drawn Down by Recipient	$	(15,126)
Funds Still Available from Program Year 2014 Resources	$	484,874
Total Program Year 2014 CDBG Funds Drawn and Received by Recipient	$	15,126
Local Matches and Other Receipts		-
Total Receipts Available for Program Year 2014 Costs		15,126
Less: Funds Applied and Expended to Program Year 2014 Costs		15,126
Total Program Year 2014 Funds Held by Recipient	$	-

Hudson & NeSmith CPAs

Ronald D. Hudson, CPA, CFP®

John A. NeSmith, Jr., CPA

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable County Commissioners
Worth County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Worth County, Georgia, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Worth County, Georgia 's basic financial statements and have issued our report thereon dated December 2, 2014. We did not audit the financial statements of the Worth County Health Department, the discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the County, is based on the report of other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Worth County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Worth County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Worth County, Georgia's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses to be material weaknesses: items 2006-01 and 2014-01.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Worth County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express

such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as items 2014-02 and 2014-03.

Worth County, Georgia's Response to Findings

Worth County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. Worth County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
December 2, 2014

WORTH COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2014

SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unmodified opinion on the basic financial statements of Worth County, Georgia.

2. Two material weaknesses were disclosed during the audit of the basic financial statements as reported in the "Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards." "

3. Two instances of noncompliance, material to the basic financial statements of Worth County, Georgia were disclosed during the audit.

FINDINGS – FINANCIAL STATEMENT AUDIT

1. Deficiency in Internal Control Structure

PRIOR PERIOD AND CURRENT PERIOD CONDITION

2006-01 Lack of Segregation of Duties

Condition and Criteria - The offices of some constitutional officers do not have proper segregation of duties. A proper segregation of duties does not exist between handling cash receipts and disbursements, access to accounts receivable and accounts payable detail, access to the general ledger, and reconciliation of the bank accounts. Internal controls should be in place which provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Cause – A proper segregation of duties was not in place in some offices that handle receipting and disbursing of cash that provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Effect – The failure to segregate out the accounting duties among multiple persons presents the opportunity for misappropriation of assets, mainly cash.

Recommendation – The duties of recording, distribution, reconciliation of cash accounts and other operational functions should be segregated between employees.

Management's Response – The County concurs with finding. However, the County believes that it is not economically feasible to hire additional personnel needed to accomplish a complete segregation of duties. Management, commissioners, and constitutional officers do review monthly financial information. Management has also put in place cash handling procedures to segregate these duties to the extent possible.

WORTH COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2014

2014-01 Override of Board of Commissioner's Expenditure Approval Process

Condition and Criteria – The County used SPLOST funds for CDBG grant matching purposes for a capital road project. However, upon review of the Board of Commissioner meeting minutes dated 12-19-2013, the Board of Commissioners voted to deny the payment of engineering and survey services of $8,186 from SPLOST funds. No Board of Commissioner meeting minutes could be produced indicating SPLOST funds were to be used for matching purposes of the CDBG grant requirements.

Cause – The County did not document, through Board of Commissioners meeting minutes, the approved use of SPLOST funds for matching purposes of the CDBG capital grant project.

Effect – Internal controls could be overridden causing expenditures to be paid that were not approved through Board of Commissioners meeting actions.

Recommendation – All SPLOST expenditures should contain an Application for Designation of Special Purpose Road, Street, or Bridge Project that is included in Board of Commissioners meetings for proper approval prior to being paid.

Management's Response – The County concurs with finding. An Application for Designation of Special Purpose Road, Street, or Bridge Project will be included in Board of Commissioners meetings for proper approval prior to being paid.

2. Compliance

2014-02 Law Section – O.C.G.A. 48-8-121

Condition and Criteria – Worth County, Georgia transferred Special Purpose Local Option Sales Tax (SPLOST) funds from the SPLOST Capital Project Fund to the Community Development Block Grant (CDBG) Capital Project Fund. The Official Code of Georgia (48-8-121) requires proceeds from SPLOST revenue be kept in a separate account from other funds of the County.

Cause – The County deposited SPLOST funds with non-SPLOST funds in order to open a new bank account for the CDBG Fund.

Effect – Commingling of SPLOST revenues with non-SPLOST revenues violates the State Statute and allows for the potential of funds to be expended on capital projects not approved under voter referendum.

Recommendation – All SPLOST funds should be maintained in a separate bank account from non-SPLOST funds.

Management's Response – The County concurs with finding. The County will reimburse the SPLOST fund for the amount used to open the CDBG bank account.

2014-03 Loan Payments Are Not Being Remitted on a Timely Basis

Condition and Criteria – Loan balances due to the County under the State of Georgia Department of Community Affairs Economic Development Revolving Loan Fund should be monitored and managed to ensure timely collection and reduction of bad debts. During our audit of the County, we noted that the loan made to assist a small business in the County is not being repaid according to the loan agreement.

Cause – Policies and procedures are inadequate to ensure collection of loan balances and reduction of delinquencies.

Effect – Loan balances due to the County may not be timely collected and bad debts could result.

Recommendation – Policies and procedures should be reviewed and refined to ensure collection of loan balances and reduction of and/or prevention of delinquencies. The County should also review the outstanding loan balance periodically to determine the collectability of the loan.

Management's Response – The County concurs with the finding. Policies and procedures for the above program will be reviewed in a continued effort to prevent delinquencies. Outstanding loan balances will also be reviewed for collectability.

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REPORT ON STATE OF GEORGIA GRANT CERTIFICATION FORM

The Honorable County Commissioners
Worth County, Georgia

We have examined management's assertion included in the accompanying State of Georgia Grant Certification Forms about Worth County, Georgia's compliance during the fiscal year ended June 30, 2014 with the requirement to use grant proceeds solely for the purpose or purposes for which the grant was made for each of the following grant awards:

Governor's Emergency Fund #03-E04-176
Governor's Emergency Fund #02-E04-140
Governor's Emergency Fund #02-E04-139
Local Assistance Grant (LAG) #07-C-L-168
Recreation Department Assistance Grant #LDF-06-R1-031

Management is responsible for Worth County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Worth County, Georgia's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Worth County, Georgia's compliance with this requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Worth County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Worth County, Georgia complied with the aforementioned requirement during the fiscal year ended June 30, 2014 is fairly stated, in all material respects.
This report is intended solely for the information and use of the Georgia Department of Audits and Accounts and the State grantor agency identified on the Grant Certification Form and is not intended to be and should not be used by anyone other than the specified parties.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
December 2, 2014

Hudson & NeSmith CPAs

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REPORT ON ANNUAL REPORT OF 9-1-1 COLLECTIONS AND EXPENDITURES

The Honorable County Commissioners
Worth County, Georgia

We have examined management's assertion included in the accompanying Annual Report of 9-1-1 Collections and Expenditures about Worth County, Georgia's compliance during the fiscal year ended June 30, 2014 with the requirement to expend 9-1-1 funds in compliance with the expenditure requirements of the Official Code of Georgia Annotated, Section 46-5-134. Management is responsible for Worth County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Worth County, Georgia's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Worth County, Georgia's compliance with this requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Worth County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Worth County, Georgia complied with the aforementioned requirement during the fiscal year ended June 30, 2014 is fairly stated, in all material respects.

This report is intended solely for the information and use of management and the Georgia Department of Audits and Accounts and is not intended to be and should not be used by anyone other than the specified parties.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
December 2, 2014

State of Georgia Grant Certification Form

LINE		
A	Local Government	Worth County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-168
D	Grant Title	Library Local Assistance
E	Grant Award Date	July 26, 2006
F	Grant Amount	$9,000.00

		COLUMN 1 **Current Year Activity** For the Year Ended:	COLUMN 2 **Cumulative Grant Activity** Through the Year Ended:
G		June 30, 2014	June 30, 2014
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$0.00	
I	Grant Receipts or Revenue Recognized	$0.00	$9,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$9,000.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$0.00	$0.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within 2% Limit ($250 max).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made. I understand that failure to comply with the provisions of the law applicable to this grant award shall result in a forfeiture of such grant and the return to the state of any such grant funds received.

Signature of Chief Elected Official _____ Date 12/02/14

Signature of Chief Financial Officer LaVerne Watkins Date 12/02/14

Rev. 8/2006

State of Georgia Grant Certification Form

LINE		
A	Local Government	Worth County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	LDF-06-R1-031
D	Grant Title	Recreation Department Assistance
E	Grant Award Date	July 1, 2006
F	Grant Amount	$17,500.00

		COLUMN 1 **Current Year Activity** For the Year Ended:	COLUMN 2 **Cumulative Grant Activity** Through the Year Ended:
G		June 30, 2014	June 30, 2014
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$0.00	
I	Grant Receipts or Revenue Recognized	$0.00	$17,500.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$17,500.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$0.00	$0.00

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made. I understand that failure to comply with the provisions of the law applicable to this grant award shall result in a forfeiture of such grant and the return to the state of any such grant funds received.

Signature of Chief Elected Official _____ Date 12/02/14

Signature of Chief Financial Officer LaVerne Watkins Date 12/03/14

Rev. 8/2006

State of Georgia Grant Certification Form

LINE		
A	Local Government	Worth County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-E04-176
D	Grant Title	Governor's Emergency Fund
E	Grant Award Date	October 30, 2002
F	Grant Amount	$15,000.00

		COLUMN 1 **Current Year Activity** For the Year Ended:	COLUMN 2 **Cumulative Grant Activity** Through the Year Ended:
G		June 30, 2014	June 30, 2014
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$6,882.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$8,118.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$6,882.00	$6,882.00

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made. I understand that failure to comply with the provisions of the law applicable to this grant award shall result in a forfeiture of such grant and the return to the state of any such grant funds received.

Signature of Chief Elected Official Date 12/02/14

Signature of Chief Financial Officer LaVerne Watkins Date 12/02/14

Rev. 8/2006

State of Georgia Grant Certification Form

LINE		
A	Local Government	Worth County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	02-E04-140
D	Grant Title	Governor's Emergency Fund
E	Grant Award Date	December 31, 2001
F	Grant Amount	$10,000.00

		COLUMN 1 **Current Year Activity** For the Year Ended:	COLUMN 2 **Cumulative Grant Activity** Through the Year Ended:
G		June 30, 2014	June 30, 2014
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$701.00	
I	Grant Receipts or Revenue Recognized	$0.00	$10,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$9,299.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$701.00	$701.00

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made. I understand that failure to comply with the provisions of the law applicable to this grant award shall result in a forfeiture of such grant and the return to the state of any such grant funds received.

Signature of Chief Elected Official Ruby Hodges, Chairman Date 12/02/14

Signature of Chief Financial Officer LaVerne Watkins Date 12/02/14

Rev. 8/2006

State of Georgia Grant Certification Form

LINE		
A	Local Government	Worth County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	02-E04-139
D	Grant Title	Governor's Emergency Fund
E	Grant Award Date	December 31, 2001
F	Grant Amount	$10,000.00

		COLUMN 1 **Current Year Activity** For the Year Ended:	COLUMN 2 **Cumulative Grant Activity** Through the Year Ended:
G		June 30, 2014	June 30, 2014
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$10,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$10,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$0.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$10,000.00	$10,000.00

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made. I understand that failure to comply with the provisions of the law applicable to this grant award shall result in a forfeiture of such grant and the return to the state of any such grant funds received.

Signature of Chief Elected Official Ricky Cox Jr. CHAIRMAN Date 12/02/14

Signature of Chief Financial Officer Laverne E Watkins Date 12/02/14

Rev. 8/2006

Worth County, Georgia

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2014

Line No.		O.C.G.A. Reference:	
1	Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one):		
	__x__ Special Revenue Fund ____ Enterprise Fund		
	Expenditures (UCOA Activity 3800)		
2	Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	46-5-134(e)	
	SEE ATTACHED LIST		$ 6,331.18
			$
			$
3	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:		
3a	Lease costs	46-5-134(f)(1)(A)	$ 111,259.34
3b	Purchase costs	46-5-134(f)(1)(A)	$ 5,538.72
3c	Maintenance costs	46-5-134(f)(1)(A)	$ 3,860.13
4	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	46-5-134(f)(1)(B)	$
5	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system and employees who work as directors as defined in O.C.G.A. §46-5-138.2		
5a	Salaries and wages	46-5-134(f)(1)(C)	$ 389,521.20
5b	Employee benefits	46-5-134(f)(1)(C)	$ 67,406.16
6	Cost of training of employees who work as dispatchers or directors	46-5-134(f)(1)(D)	$ 1,179.00
7	Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services	46-5-134(f)(1)(E)	$ 2,092.16
8	Building used as a public safety answering point:		
8a	Lease costs	46-5-134(f)(1)(F)	$
8b	Purchase costs	46-5-134(f)(1)(F)	$
9	Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems and automatic vehicle location systems:		
9a	Lease costs	46-5-134(f)(1)(G)	$
9b	Purchase costs	46-5-134(f)(1)(G)	$
9c	Maintenance costs	46-5-134(f)(1)(G)	$

Worth County, Georgia

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2014

Line No.		O.C.G.A. Reference:	
10	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(f)(1)(H)	$ _____
11	Logging recorders used at a public safety answering point to record telephone and radio traffic:		
11a	Lease costs	46-5-134(f)(1)(I)	$ _____
11b	Purchase costs	46-5-134(f)(1)(I)	$ _____
11c	Maintenance costs	46-5-134(f)(1)(I)	$ _____
12	Insurance purchased to insure against risks and liability in the operation and maintenance of the 9-1-1 system on behalf of the local government or on behalf of employees hired by the local government solely for the operation and maintenance of the 9-1-1 system and employees who work as directors	[illegible]	$ _____
13	Mobile communications vehicle and equipment, if the primary purpose and designation of such vehicle is to function as a backup 9-1-1 system center		
13a	Lease costs	46-5-134(f)(2(B)(ii)	$ _____
13b	Purchase costs	46-5-134(f)(2(B)(ii)	$ _____
13c	Maintenance costs	46-5-134(f)(2(B)(ii)	$ _____
14	Allocation of indirect costs associated with supporting the 9-1-1 system center and operations as identified and outlined in an indirect cost allocation plan approved by the local governing authority that is consistent with the costs allocated within the local government to both governmental and business-type activities	46-5-134(f)(2)(B)(iii)	$ _____
15	Mobile public safety voice and data equipment, geo-targeted test messaging alert systems, or towers necessary to carry out the function of 9-1-1 system operations		
15a	Lease costs	46-5-134(f)(2(B)(iv)	$ _____
15b	Purchase costs	46-5-134(f)(2(B)(iv)	$ _____
15c	Maintenance costs	46-5-134(f)(2(B)(iv)	$ _____
16	Public safety voice and data communications systems located in the 9-1-1 system facility that further the legislative intent of providing the highest level of emergency response service on a local, regional, and state-wide basis, including equipment and associated hardware and software that supports the use of public safety wireless voice and data communication systems		
16a	Lease costs	46-5-134(f)(2(B)(v)	$ _____
16b	Purchase costs	46-5-134(f)(2(B)(v)	$ _____
16c	Maintenance costs	46-5-134(f)(2(B)(v)	$ _____

Worth County, Georgia

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2014

Line No.		O.C.G.A. Reference:	
17	Other expenditures not included in Lines 2 through 16 above. Identify by object and purpose.		
	Telephone		$ 4,978.64
	Postage		$ 41.98
	Travel		$ 3,047.11
	Medical Services for Employees		$ 1,000.00
	Advertising		$ 640.64
			$
			$
			$
18	Total Expenditures (total of all amounts reported on Lines 2 through 17 above)		$ 596,896.26

Certification of Local Government Officials

I have reviewed the information presented in this report and certify that it is accurate and correct. I further certify that the 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated (OCGA), Section 46-5-134. I understand that, in accordance with OCGA Section 46-5-134(m)(2), any local government which makes expenditures not in compliance with this Code section may be held liable for pro rata reimbursement to telephone and wireless telecommunications subscribers of amounts improperly expended. Further, the noncompliant local government shall be solely financially responsible for the reimbursement and for any costs associated with the reimbursement. Such reimbursement shall be accomplished by the service providers abating the imposition of the 9-1-1 charges and 9-1-1 wireless enhanced charges until such abatement equals the total amount of the rebate.

Signature of Chief Elected Official Mike Cosby CHAIRMAN Date 12/02/14

Print Name of Chief Elected Official MIKE COSBY

Title of Chief Elected Official CHAIRMAN

Signature of Chief Financial Officer LaVerne Watkins Date 12/02/14

Print Name of Chief Financial Officer LaVerne Watkins