Worth County, Georgia

Financial Statements
and Supplemental Information

For the Fiscal Year Ended
June 30, 2024
(*With Independent Auditor's Report Thereon*)

WORTH COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2024

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Hudson & NeSmith CPAs

Member
American Institute of Certified Public Accountants
Georgia Society of Certified Public Accountants
Private Companies Practice Section

Ronald D. Hudson, CPA, CFP®

John A. NeSmith, Jr., CPA

INDEPENDENT AUDITOR'S REPORT

The Honorable County Commissioners
Worth County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Worth County, Georgia (the "County"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Worth County, Georgia, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Worth County Health Department, the discretely presented component unit, which represent 1.05 percent, -0.09 percent, and 3.35 percent, respectively, of the assets, net position, and revenues of Worth County, Georgia as of June 30, 2024, and the respective changes in financial position for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for the Worth County Health Department, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Worth County, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Worth County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Worth County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Worth County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4-9 and 45-50 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Worth County, Georgia's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of Special Purpose Local Option Sales Tax Proceeds is presented for purposes of additional analysis as required by Official Code of Georgia 48-8-121 and is not a required part of the financial statements. The accompanying schedule of expenditures of

Transportation Special Purpose Local Option Sales Tax Proceeds is presented for purposes of additional analysis as required by Official Code of Georgia 48-8-269.5 and is not a required part of the financial statements. The accompanying Project Cost Schedule and Source and Application of Funds Schedule are also presented for additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combing and individual nonmajor fund financial statements, schedule of expenditures of Special Purpose Local Option Sales Tax Proceeds, schedule of expenditures of Transportation Special Purpose Local Option Sales Tax Proceeds, the schedule of expenditures of federal awards, Project Cost Schedule, and Source and Application of Funds Schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2024, on our consideration of Worth County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Worth County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Worth County, Georgia's internal control over financial reporting and compliance.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
November 25, 2024

As management of Worth County, Georgia, we offer readers of our financial statements this narrative overview and analysis of the financial activities of the County for the year ended June 30, 2024. We encourage readers to read the information presented here in conjunction with the County's financial statements, which follow this narrative.

FINANCIAL HIGHLIGHTS

- The County has $56,870,899in total assets.
- The County has $851,221 in total liabilities of which $191,894 is for accrued vacation pay, and $445,073 is for post closure cost of a closed landfill in Worth County.
- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by $57,358,699 (net position). Of this amount, $11,068,737 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors while $37,022,146 is the net investment in capital assets and $9,267,816 are dedicated to capital projects and special programs.
- The County's total net position increased by $6,778,529. The majority of increase in net position is due to trending revenue generation and conservative spending in the General Fund and the accumulation of cash in the Capital Projects Fund to be used for capital projects such as road improvements and improvements to County buildings.
- As of the close of the June 30, 2024 fiscal year, the County's general fund reported a fund balance of $10,813,742 an increase of $1,735,558 in comparison with the prior year. The fund balance amount consists of $60,139 that is nonspendable due to being related to the County's prepaid insurance expense and an unreserved balance of $10,753,603. The unreserved fund balance represents 89.8% of General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts—*management's discussion and analysis* (which serves as an introduction to the County's basic financial statements), the *basic financial statements*, and *supplementary information* that presents combining statements for nonmajor governmental funds as well as other selected information. The County's basic financial statements consist of three components: 1) Government-Wide financial statements, 2) Fund financial statements and 3) Notes to financial statements.

Government-Wide Financial Statements

The primary role of the Government-Wide financial statements is to demonstrate operational accountability. Operational accountability requires that a government demonstrate the extent to which it has met its operating objectives efficiently and effectively, using all resources available for that purpose, and whether it can continue to do so.

The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. It provides both long-term and short-term information about the County's overall financial status. The *statement of net assets* and the *statement of activities* report information about the County as a whole and about its activities in a way that helps answer the question - is the County's financial health improving or deteriorating?

The *statement of net assets* presents information on all the County's assets and liabilities, with the difference between the two reported as net assets. The statement is a tool to measure the County's financial health or financial position. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The reader would need to consider other non-financial factors, such as changes in the County's property tax base and the condition of the County's infrastructure to assess the overall health of the County.

The *statement of activities* presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges *(business-type activities*). The governmental activities of the County include general government, public safety, public works, parks and recreation and capital projects. The business-type activity of the County includes solid waste.

The government-wide financial statements include not only Worth County itself (known as the *primary government*), but also the legally separate Worth County Health Department that the County has some degree of financial accountability. Financial information for the *component unit* is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements

The primary role of the fund financial statements is to demonstrate fiscal accountability. Fiscal accountability requires that a government demonstrates compliance with public decisions concerning the raising and spending of public monies in the short term (usually one budgetary cycle or one year).

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows* and *outflows* of spendable resources, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains fifteen (15) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the SPLOST Capital Projects Fund, the T-SPLOST Capital Projects Fund, the LMIG Capital Projects Fund, Emergency Telephone System Special Revenue Fund, the American Rescue Plan Act Special Revenue Fund, and the Jail Construction and Renovation Special Revenue Fund as they are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Proprietary Funds

The County maintains three types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Solid

Waste Fund, Ambulance Service Fund, and an internal service fund to account for its Self-Insurance Health Benefit Fund. The proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The accounting method used for these funds is much like that used for a business, the full accrual method.

Fiduciary Funds

The County maintains fiduciary funds to report on assets being held by the County for the benefit of parties outside the County. Although these funds are presented in the fund financial statements, they do not appear in the Government-wide statements because the resources are not available to support the programs of the Worth County Local Government. The accounting method used for these funds is the full accrual method.

Notes to the Financial Statements

Notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements.

The table below presents the County's condensed statement of net assets as of June 30, 2024 and 2023.

	Governmental Activities		Business – type Activities		Total	
	6/30/2024	6/30/2023	6/30/2024	6/30/2023	6/30/2024	6/30/2023
Assets						
Current assets	$ 20,286,580	$ 18,424,323	$ 1,609,994	$ 1,286,236	$ 21,896,574	$ 19,710,559
Capital assets	36,584,319	32,629,948	437,827	416,261	37,022,146	33,046,209
Total assets	56,870,899	51,054,271	2,047,821	1,702,497	58,918,720	52,756,768
Deferred Outflows of Resources						
None	-	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-	-
Liabilities						
Current liabilities	214,254	248,457	-	-	214,254	248,457
Long-term liabilities	191,894	203,057	445,073	451,548	636,967	654,605
Total liabilities	406,148	451,514	445,073	451,548	851,221	903,062
Deferred Inflow of Resources						
Unearned Revenues	708,800	1,273,536	-	-	708,800	1,273,536
Total Deferred Inflows	708,800	1,273,536	-	-	708,800	1,273,536
Net position						
Invested in capital assets, net of related debt	36,584,319	32,629,948	437,827	416,261	37,022,146	33,046,209
Restricted	9,267,816	8,288,234	-	-	9,267,816	8,288,234
Unrestricted	9,903,816	8,411,039	1,164,921	834,688	11,068,737	9,245,727
Total net position	$ 55,755,951	$ 49,329,221	$ 1,602,748	$ 1,250,949	$ 57,358,699	$ 50,580,170

The table below presents the County's condensed statement of activities for the years ended June 30, 2024 and 2023. Over time, increases or decreases in net assets measure whether the County's financial position is improving or deteriorating.

	Governmental Activities		Business – type Activities		Total	
	6/30/2024	6/30/2023	6/30/2024	6/30/2023	6/30/2024	6/30/2023
Revenues						
Program revenues:						
Charges for services	$ 1,472,153	$ 1,908,623	$ 3,685,779	$ 3,635,553	$ 5,157,932	$ 5,544,176
Operating grants and contributions	944,119	408,271	-	-	944,119	408,271
Capital grants and contributions	3,405,785	3,738,068	-	-	3,405,785	3,738,068
General revenues:						
Property taxes	6,754,528	6,620,409	-	-	6,754,528	6,620,409
Motor Vehicle	1,170,996	1,170,958			1,170,996	1,170,958
Mobile Home	256,589	213,476	-	-	256,589	213,476
Insurance Premium	1,103,525	1,007,864			1,103,525	1,007,864
Sales Tax	6,072,805	6,008,540	-	-	6,072,805	6,008,540
Other taxes	574,301	620,735	-	-	574,301	620,735
Investment income	543,832	213,631	31,664	14,943	575,496	228,574
Miscellaneous revenues	844,089	7,932	-	-	844,089	7,932
Total revenues	23,142,722	21,918,507	3,717,443	3,650,496	26,860,165	25,569,003
Expenses						
General government	3,485,811	3,244,726	-	-	3,485,811	3,244,726
Public safety	7,602,287	8,132,479	-	-	7,602,287	8,132,479
Public works	5,308,371	5,558,745	-	-	5,308,371	5,558,745
Culture and Recreation	160,938	164,179	-	-	160,938	164,179
Health and Welfare	155,000	135,600	-	-	155,000	135,600
Interest - long-term debt	-	-	-	-	-	-
Garbage and Landfill	-	-	1,501,769	1,676,044	1,501,769	1,676,044
Ambulance Service	-	-	1,867,460	1,605,683	1,867,460	1,605,683
Total expenses	16,712,407	17,235,729	3,369,229	3,281,727	20,081,636	20,517,456
Increase (decrease) in net position before transfers	6,430,315	4,682,778	348,214	368,769	6,778,529	5,051,547
Transfers	(3,585)	(202,656)	3,585	202,656	-	-
Change in net position	$ 6,426,730	$ 4,480,122	$ 351,799	$ 571,425	$ 6,778,529	$ 5,051,547
Net position - beginning	49,329,221	44,849,099	1,250,949	679,524	50,580,170	45,528,623
Net position - ending	$ 55,755,951	$ 49,329,221	$ 1,602,748	$ 1,250,949	$ 57,358,699	$ 50,580,170

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Governmental Funds

Worth County has seven major governmental funds which are the General Fund, the SPLOST Capital Projects Fund, the T-SPLOST Capital Projects Fund, the LMIG Capital Projects Fund, the Emergency Telephone System Special Revenue Fund, the American Rescue Plan Act Special Revenue Fund, and the Jail Construction and Renovation Special Revenue Fund. At June 30, 2024, the General Fund had a fund balance of $10,813,742, the SPLOST Capital Projects Fund had a fund balance of $3,505,375, the T-SPLOST Capital Projects Fund had a fund balance of $1,827,388, and the LMIG Capital Projects Fund had a fund balance of $2,359,422. This is an increase of $1,735,558 for the General Fund, an increase of $909,297 for the SPLOST Capital Projects Fund, a decrease of ($901,640) for the T-SPLOST Capital Projects Fund and an increase of $1,225,383 for the LMIG Capital Projects Fund from the June 30, 2023 fiscal year ending fund balances.

The fund balance for the American Rescue Plan Act Special Revenue Fund was $74,140, the fund balance for the Emergency Telephone System Special Revenue Fund was $426,481, the fund balance for the Jail Construction and Renovation Special Revenue Fund was ($576,693), and the fund balances for the other Governmental Funds decreased by ($79,207). The combined fund balance for these funds was $1,073,010 at the end of the year.

Enterprise Funds

The Enterprise Funds, where the activities of the County's garbage and landfill services and county ambulance services are reflected, showed a cash balance of $499,400 for the year ended June 30, 2024. This was a decrease of ($250,533) from the previous year.

GENERAL FUND BUDGETARY HIGHLIGHTS

Generally, budget amendments fall into one of the following categories: 1) amendments made to adjust the estimates that are used to prepare the original budget once exact information is available; 2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; and 3) increases in appropriations that become necessary to maintain services.

The actual revenues of the General Fund were more than final budgeted expenditures by $811,664 for the year ended June 30, 2024. The major factors contributing to this difference were fiscally conservative spending and an increase in anticipated property tax revenue and sales tax revenues as well as unanticipated increases in several revenue items.

FACTORS AFFECTING THE 2024 BUDGET

The Board of Commissioners of Worth County considered many factors when approving the County's 2024 budget and are very aware of present economic conditions and their effect on its citizens. The Board of Commissioners is interested in providing services at reasonable levels at the most efficient costs possible.

OUTLOOK INTO FUTURE FINANCIAL CONDITIONS

Our economic outlook for the short term is somewhat uncertain as we are currently experiencing industrial losses that will be reflected in our tax base. We are uncertain of the economic effects of changes in the partisan leadership in the Federal government legislative and executive branches. While we are uncertain of external effects, the local elected officials and staff are working diligently to keep the local economy strong and viable and at the same time to conservatively allocate tax dollars.

The Board of Commissioners is keenly interested in operating the County as efficiently as possible and is willing to make changes as necessary to accomplish that end.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions about this report or requests for additional information may be addressed to:

County Finance Department
Worth County
201 N Main Street
Sylvester, Georgia 31791

WORTH COUNTY, GEORGIA
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

BASIC FINANCIAL STATEMENTS

WORTH COUNTY, GEORGIA
STATEMENT OF NET POSITION
GOVERNMENT - WIDE
FOR THE YEAR ENDED JUNE 30, 2024

	PRIMARY GOVERNMENT			COMPONENT UNIT
	Governmental Activities	Business-Type Activities	Total	Board of Health
Assets				
Current Assets				
Cash	$ 18,566,765	$ 499,400	$ 19,066,165	$ 493,111
Receivables - Net	646,283	2,123,987	2,770,270	16,277
Interfund	1,013,393	(1,013,393)	-	-
Prepaid Items	60,139	-	60,139	-
Total Current Assets	20,286,580	1,609,994	21,896,574	509,388
Noncurrent Assets				
Net OPEB Asset	-	-	-	100,232
Capital Assets				
Land	1,251,605	-	1,251,605	-
Construction in Progress	2,993,135	-	2,993,135	-
Other Capital Assets, Net of Accumulated Depreciation	32,339,579	437,827	32,777,406	14,931
Total Noncurrent Assets	36,584,319	437,827	37,022,146	115,163
Total Assets	56,870,899	2,047,821	58,918,720	624,551
Deferred Outflows of Resources				
Pension Plan Items	-	-	-	371,169
Total Assets and Deferred Outflows	56,870,899	2,047,821	58,918,720	995,720
Liabilities				
Current Liabilities				
Accounts Payable	$ 4,650	$ -	$ 4,650	$ 25,644
Unearned Revenues	708,800	-	708,800	-
Accrued Expenses	209,604	-	209,604	-
Current Portion of Long-Term Liabilities:				
Accrued Vacation Pay	-	-	-	11,456
Total Current Liabilities	923,054	-	923,054	37,100
Long-Term Liabilities				
Accrued Vacation Pay	191,894	-	191,894	45,822
Net Pension Liability	-	-	-	920,779
Accrued Post Closure Costs	-	445,073	445,073	-
Total Long-Term Liabilities	191,894	445,073	636,967	966,601
Total Liabilities	1,114,948	445,073	1,560,021	1,003,701
Deferred Inflows of Resources				
Pension Plan Items	-	-	-	46,274
Total Liabilities and Deferred Inflows	1,114,948	445,073	1,560,021	1,049,975
Net Position				
Net Investment in Capital Assets	36,584,319	437,827	37,022,146	14,931
Restricted for:				
Drug Education & Victim Counseling	67,408	-	67,408	-
Capital Projects	7,692,530	-	7,692,530	-
Public Safety	142,386	-	142,386	-
Emergency 911 Operations	426,481	-	426,481	-
Specific Federal and State Grant Programs	580,134	-	580,134	-
Economic Development Revolving Loans	358,877	-	358,877	-
Jail Construction and Renovation	-	-	-	-
Board of Health	-	-	-	278,397
Unrestricted	9,903,816	1,164,921	11,068,737	(347,583)
Total Net Position	$ 55,755,951	$ 1,602,748	$ 57,358,699	$ (54,255)

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
GOVERNMENT – WIDE
FOR THE YEAR ENDED JUNE 30, 2024

		Program Revenues		
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Activities:				
Governmental:				
General Government	$ 3,485,811	$ 268,274	$ 855,061	$ 370,679
Public Safety	7,602,287	1,203,879	89,058	109,047
Public Works	5,308,371	-	-	2,855,645
Culture and Recreation	160,938	-	-	70,414
Health and Welfare	155,000	-	-	-
Total Governmental Activities	16,712,407	1,472,153	944,119	3,405,785
Business-type Activities:				
Garbage and Landfill Fund	1,501,769	1,776,816		
Ambulance Service Fund	1,867,460	1,908,963		
Total Business-type Activities	3,369,229	3,685,779	-	-
Total Primary Government	$ 20,081,636	$ 5,157,932	$ 944,119	$ 3,405,785
Component Unit:				
Board of Health	$ 1,069,997	$ 344,859	$ 586,218	$ -

General Revenues
Taxes:
Property Taxes, levied for general purposes
Motor Vehicle Taxes
Mobile Home Taxes
Insurance Premium Tax
Sales Tax
Other Tax

Other General Revenues:
Unrestricted Investment Earnings
Miscellaneous Revenues

Total General Revenues

Transfers

Changes in Net Position

Net Position – Beginning
Net Position - Ending

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF ACTIVITIES (CONTINUED)
GOVERNMENT – WIDE
FOR THE YEAR ENDED JUNE 30, 2024

Program Revenues	Net (Expense) Revenue and Changes in Net Assets				
	Primary Government				Component Unit
Total	Governmental Activities	Business-type Activities	Total		Board of Health
$ 1,494,014	$ (1,991,797)	$ -	$ (1,991,797)		$ -
1,401,984	(6,200,303)	-	(6,200,303)		-
2,855,645	(2,452,726)	-	(2,452,726)		-
70,414	(90,524)	-	(90,524)		-
-	(155,000)	-	(155,000)		-
5,822,057	(10,890,350)	-	(10,890,350)		-
1,776,816	-	275,047	275,047		-
1,908,963	-	41,503	41,503		-
3,685,779	-	316,550	316,550		-
9,507,836	(10,890,350)	316,550	(10,573,800)		-
$ 931,077	$ -	$ -	$ -		$ (138,920)
	6,754,528	-	6,754,528		-
	1,170,996	-	1,170,996		-
	256,589	-	256,589		-
	1,103,525	-	1,103,525		-
	6,072,805	-	6,072,805		-
	574,301	-	574,301		-
	543,832	31,664	575,496		-
	844,089	-	844,089		-
	17,320,665	31,664	17,352,329		-
	(3,585)	3,585	-		-
	6,426,730	351,799	6,778,529		(138,920)
	49,329,221	1,250,949	50,580,170		84,665
	$ 55,755,951	$ 1,602,748	$ 57,358,699		$ (54,255)

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	General Fund	SPLOST Capital Projects Fund	Transportation SPLOST Capital Projects Fund	LMIG Capital Projects Fund	American Rescue Plan Act Special Revenue Fund	Emergency Telephone System Special Revenue Fund	Jail Construction and Renovation Special Revenue Fund	Other Non-Major Governmental Funds	Total
Assets									
Current Assets:									
Cash	$ 8,561,777	$ 3,505,375	$ 1,827,388	$ 2,359,422	$ 782,940	$ 426,481	$ 86,717	$ 745,183	$ 18,295,283
Prepaid Expense	60,139	-	-	-	-	-	-	-	60,139
Property Taxes Receivable	172,177	-	-	-	-	-	-	-	172,177
Interfund	2,208,878	-	-	-	-	-	-	-	2,208,878
Accounts Receivable - Net	146,279	-	-	-	-	-	-	-	146,279
Loan Receivable	-	-	-	-	-	-	-	327,827	327,827
Total Assets	$ 11,149,250	$ 3,505,375	$ 1,827,388	$ 2,359,422	$ 782,940	$ 426,481	$ 86,717	$ 1,073,010	$ 21,210,583
Liabilities, Deferred Inflows of Resources, and Fund Balance									
Liabilities:									
Accounts Payable	$ 4,650	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,650
Unearned Revenues	-	-	-	-	708,800	-	-	-	708,800
Interfund	-	-	-	-	-	-	663,410	-	663,410
Accrued Payroll Expense	209,604	-	-	-	-	-	-	-	209,604
Total Liabilities	214,254	-	-	-	708,800	-	663,410	-	1,586,464
Deferred Inflows of Resources:									
Unavaible Revenues:									
Property Taxes	121,254	-	-	-	-	-	-	-	121,254
Grant Proceeds and Advances	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	121,254	-	-	-	-	-	-	-	121,254
Fund Balance									
Nonspendable	60,139	-	-	-	-	-	-	-	60,139
Restricted for:									
Drug Education and Victim Counseling	-	-	-	-	-	-	-	67,408	67,408
Capital Projects	-	3,505,375	1,827,388	2,359,422	-	-	-	345	7,692,530
Loans	-	-	-	-	-	-	-	356,877	356,877
E-911 Operations	-	-	-	-	-	426,481	-	-	426,481
Public Safety Related Expenditures	-	-	-	-	-	-	-	142,386	142,386
Capital Grant Projects	-	-	-	-	74,140	-	-	505,994	580,134
Jail Construction and Renovation	-	-	-	-	-	-	-	-	-
Unassigned	10,753,603	-	-	-	-	-	(576,693)	-	10,176,910
Total Fund Balance	10,813,742	3,505,375	1,827,388	2,359,422	74,140	426,481	(576,693)	1,073,010	19,502,865
Total Liabilites, Deferred Inflows of Resources, and Fund Balance	$ 11,149,250	$ 3,505,375	$ 1,827,388	$ 2,359,422	$ 782,940	$ 426,481	$ 86,717	$ 1,073,010	$ 21,210,583

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT – WIDE STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024

Total Fund Balances - Total Governmental Funds		$	19,502,865
Amounts reported for Governmental Activities in the Statement of Net Position are different because:			
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the Governmental Funds Balance Sheet.			
Cost of Capital Assets	96,790,996		
Accumulated Depreciation	(60,206,677)		36,584,319
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds			
Property Taxes			121,254
Internal service funds are used by management to charge the costs of risk management to the individual funds. The assets and liabilities of the internal service fund are included in governmental activities.			(260,593)
Long-term liabilities, including accrued interest, are not due and payable in the current period; therefore, they are not reported in the Governmental Funds Balance Sheet but are recorded in the Government-Wide Statement of Net Position.			
Compensated Absences			(191,894)
Net Position of Governmental Activities		$	55,755,951

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	General Fund	SPLOST Capital Projects Fund	Transportation SPLOST Capital Projects Fund	LMIG Capital Projects Fund	American Rescue Plan Act Special Revenue Fund	Emergency Telephone System Special Revenue Fund	Jail Construction and Renovation Special Revenue Fund	Other Non-Major Governmental Funds	Total
Revenues:									
Taxes	$ 10,960,357	$ 2,394,872	$ 2,183,203	$ -	$ -	$ 342,155	$ -	$ -	$ 15,880,587
Licenses and Permits	181,754	-	-	-	-	-	-	-	181,754
Intergovernmental Revenues	847,334	255,581	-	2,328,511	564,736	70,496	-	7,727	4,074,385
Charges for Service	86,520	-	-	-	-	-	-	116,268	202,788
Fines and Forfeitures	887,212	-	-	-	-	-	71,470	128,929	1,087,611
Interest	415,628	156,102	100,855	44,340	50,967	19,105	62	13,730	800,789
Donations	-	-	-	-	-	-	-	18,562	18,562
Miscellaneous	571,494	-	-	-	-	-	-	-	571,494
Total Revenues	13,950,299	2,806,555	2,284,058	2,372,851	615,703	431,756	71,532	285,216	22,817,970
Expenditures:									
Current:									
General Government	3,179,448	-	-	-	370,679	-	-	3,886	3,554,013
Public Safety	6,549,592	-	-	-	109,047	707,171	856,650	340,537	8,562,997
Public Works	1,929,556	-	-	-	14,596	-	-	-	1,944,152
Health and Welfare	155,000	-	-	-	-	-	-	-	155,000
Culture and Recreation	160,938	-	-	-	70,414	-	-	-	231,352
Capital Outlay	-	1,194,404	2,391,340	1,147,468	-	-	-	-	4,733,212
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-

(Continued on next page)

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024

	General Fund	SPLOST Capital Projects Fund	Transportation SPLOST Capital Projects Fund	LMIG Capital Projects Fund	American Rescue Plan Act Special Revenue Fund	Emergency Telephone System Special Revenue Fund	Jail Construction and Renovation Special Revenue Fund	Other Non-Major Governmental Funds	Total
Intergovernmental - Public Works	$ -	$ 702,854	$ 794,358	$ -	$ -	$ -	$ -	$ -	$ 1,497,212
Total Expenditures	11,974,534	1,897,258	3,185,698	1,147,468	564,736	707,171	856,650	344,423	20,677,938
Excess (Deficiency) of Revenue Over Expenditures	1,975,765	909,297	(901,640)	1,225,383	50,967	(275,415)	(785,118)	(59,207)	2,140,032
Other Financing Sources (Uses):									
Transfers In	562,700	-	-	-	-	256,622	-	-	819,322
Transfers Out	(802,907)	-	-	-	-	-	-	(20,000)	(822,907)
Total Other Financing Sources (Uses)	(240,207)	-	-	-	-	256,622	-	(20,000)	(3,585)
Net Change in Fund Balance	1,735,558	909,297	(901,640)	1,225,383	50,967	(18,793)	(785,118)	(79,207)	2,136,447
Fund Balance - July 1, 2023	9,078,184	2,596,078	2,729,028	1,134,039	23,173	445,274	208,425	1,152,217	17,366,418
Fund Balance - June 30, 2024	$ 10,813,742	$ 3,505,375	$ 1,827,388	$ 2,359,422	$ 74,140	$ 426,481	$ (576,693)	$ 1,073,010	$ 19,502,865

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE GOVERNMENT – WIDE STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024

Net Change in Fund Balances - Total Governmental Funds		$ 2,136,447
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental Funds report capital outlays as expenditures. However, in the Government-Wide Statement of Activites and Changes in Net Position, the costs of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets recorded in the current period.		6,323,194
Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities and Changes in Net Position, but it does not require the use of current financial resources. Therefore, this amount of depreciation expense is not reported as an expenditure in the Govermental Funds.		(2,368,823)
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level:		
Property taxes deferred at 6/30/2024	$ 121,254	
Property taxes deferred at 6/30/2023	(69,097)	52,157
Long-term compensated absences are reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current financial resources. Therefore, long-term compensated absences are not reported as expenditures in Governmental Funds. This year vacation leave paid exceeded vacation leave earned by this amount.		11,160

(Continued on next page)

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE GOVERNMENT – WIDE STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024

The internal service fund is used by management to charge the cost of employee health insurance to individual funds. The net revenue of the internal service fund is reported with governmental activities.	272,595
Change in Net Position of Governmental Activities	$ 6,426,730

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Garbage and Landfill Services Fund	Ambulance Service Fund	Total	Governmental Activities - Internal Service Fund
Assets				
Current Assets:				
Cash	$ 161,306	$ 338,094	$ 499,400	$ 271,482
Accounts Receivable - Net of Allowance for Doubtful Accounts	294,630	1,829,357	2,123,987	-
Total Current Assets	455,936	2,167,451	2,623,387	271,482
Long-Term Assets:				
Capital Assets, Net of Accumulated Depreciation	74,266	363,561	437,827	-
Total Long-Term Assets	74,266	363,561	437,827	-
Total Assets	$ 530,202	$ 2,531,012	$ 3,061,214	$ 271,482
Liabilities				
Current Liabilities:				
Accounts Payable	$ -	$ -	$ -	$ -
Interfund Payable	-	1,013,393	1,013,393	532,075
Total Current Liabilities	-	1,013,393	1,013,393	532,075
Long-Term Liabilities:				
Accrued Post Closure Costs	445,073	-	445,073	-
Total Long-Term Liabilities	445,073	-	445,073	-
Total Liabilities	445,073	1,013,393	1,458,466	532,075
Net Position				
Investment in Capital Assets	74,266	363,561	437,827	-
Unrestricted	10,863	1,154,058	1,164,921	(260,593)
Total Net Position	$ 85,129	$ 1,517,619	$ 1,602,748	$ (260,593)

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Garbage and Landfill Services Fund	Ambulance Service Fund	Total	Governmental Activities - Internal Service Fund
Operating Revenues:				
Charges for Services	$ 1,772,303	$ 1,908,963	$ 3,681,266	$ 1,208,019
Miscellaneous	4,513	-	4,513	2,225
Total Operating Revenues	1,776,816	1,908,963	3,685,779	1,210,244
Operating Expenses:				
Personal Services	185,531	1,426,559	1,612,090	-
Purchased Services	60	96,062	96,122	-
Supplies	4,208	111,698	115,906	-
Cost of Services	1,274,867	-	1,274,867	167,355
Utilities	4,037	13,195	17,232	-
Repairs and Maintenance	26,166	65,961	92,127	-
Claims	-	-	-	774,896
Depreciation	6,900	152,500	159,400	-
Other	-	1,485	1,485	-
Total Operating Expenses	1,501,769	1,867,460	3,369,229	942,251
Operating Income (Loss)	275,047	41,503	316,550	267,993
Non-operating Revenue (Expense):				
Interest Earnings	15,941	15,723	31,664	4,599
Total Non-operating Revenues (Expenses)	15,941	15,723	31,664	4,599
Capital Transfer In of Capital Equipment	-	-	-	-
Transfers In	1,615	544,670	546,285	-
Transfers Out	(450,000)	(92,700)	(542,700)	-
Change in Net Position	(157,397)	509,196	351,799	272,592
Net Position - July 1, 2023	242,526	1,008,423	1,250,949	(533,185)
Net Position - June 30, 2024	$ 85,129	$ 1,517,619	$ 1,602,748	$ (260,593)

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Garbage and Landfill Services Fund	Ambulance Service Fund	Total	Governmental Activities - Internal Service Fund
Cash Flows from (Used for) Operating Activities				
Cash Received from Customers and Users	$ 1,740,971	$ 1,214,842	$ 2,955,813	$ 1,210,243
Cash Paid for Goods and Services	(1,275,400)	(296,466)	(1,571,866)	(943,360)
Cash (Paid to)/Received from Other Funds	-	120,253	120,253	-
Cash Paid to Employees	(185,531)	(1,417,009)	(1,602,540)	-
Net Cash Flows Provided from Operating Activities	280,040	(378,380)	(98,340)	266,883
Cash Flows From (Used for) Non-capital Financing Activities				
Cash Received from Other Funds	-	451,970	451,970	-
Cash Paid to Other Funds	(448,385)	-	(448,385)	-
Net Cash Provided From Non-capital Financing Activities	(448,385)	451,970	3,585	-
Cash Flows from (Used for) Capital and Related Financing Activities				
Cash Paid for Capital Asset Additions	(81,166)	(99,800)	(180,966)	-
Payments on Landfill Post-Closure Costs	(6,475)	-	(6,475)	-
Net Cash Flows (Used for) Capital and Related Financing Activities	(87,641)	(99,800)	(187,441)	-
Cash Flows from (Used for) Investing Activities				
Interest Income	15,940	15,723	31,663	4,599
Net Cash Flows from Investing Activities	15,940	15,723	31,663	4,599
Net Increase (Decrease) in Cash and Cash Equivalents	(240,046)	(10,487)	(250,533)	271,482
Cash and Cash Equivalents - Beginning of Year	401,352	348,581	749,933	-
Cash and Cash Equivalents - End of Year	$ 161,306	$ 338,094	$ 499,400	$ 271,482

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
(CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2024

	Garbage and Landfill Services Fund	Ambulance Service Fund	Total	Governmental Activities - Internal Service Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating Income (Loss)	275,047	41,503	316,550	267,993
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation Expense	6,900	152,500	159,400	-
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	(1,907)	(692,636)	(694,543)	-
Increase (Decrease) in Interfund Payable	-	120,253	120,253	-
Increase (Decrease) in Accounts Payable	-	-	-	(1,110)
Net Cash Provided (Used) by Operating Activities	$ 280,040	$ (378,380)	$ (98,340)	$ 266,883

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

Assets		
Cash	$	987,203
Property Taxes Receivable		428,399
Total Assets	$	1,415,602
Liabilities		
Accounts Payable	$	197,660
Bonds Not Forfeited		380,536
Total Liabilities		578,196
Net Position		
Net Position - Held for Others		837,406
Total Net Position	$	837,406

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

Additions:		
Taxes and Fees Collected for Other Agencies	$	24,032,710
Court Fees Collected for Other Agencies		1,769,394
Sheriff Inmate Account Collections		-
Total Additions		25,802,104
Deductions:		
Payments of Court Fees to Other Agencies		1,747,210
Payments of Taxes and Fees to Other Agencies		24,249,226
Payments from Inmates to Others		20
Total Deductions		25,996,456
Change in Net Position		(194,352)
Net Position - July 1, 2023		1,031,758
Net Position - June 30, 2024	$	837,406

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

1. **Summary of Significant Accounting Policies**

Worth County, Georgia (the "County"), was established by the General Assembly of Georgia, December 10, 1853. The County is governed by an elected five-member Board of Commissioners. The following services are provided to the citizens of Worth County: general administrative services, courts, public works, public safety, public health and social services, agricultural services (county agent), sanitation, public improvements and recreation.

The financial statements of Worth County, Georgia, have been prepared in conformity with generally accepted accounting principles (GAAP) as applicable to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Reporting Entity

The financial statements of the reporting entity include those of Worth County, Georgia (the primary government) and its component unit. An entity is a component unit of Worth County if the County is financially accountable for the entity. The County is financially accountable if it appoints a voting majority of the organization's governing board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefit to or impose specific financial burden on the County. Additionally, the primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Discretely Presented Component Units

The Worth County Public Health Department provides healthcare to the citizens of Worth County. Worth County contributes financially to its operation and appoints members to the board of directors. The Worth County Health Department is considered a component unit of Worth County and its financial data is discretely presented in these financial statements and its complete financial statements can be obtained at the following address: Worth County Health Department, P.O. Box 785, Sylvester, Georgia 31791.

Excluded Potential Component Units

Both the Worth County Economic Development Authority and the Worth County Recreation Department provide services to the citizens of Worth County. Worth County contributes financially to these entities; however, it cannot significantly influence their operations and thus neither have been included in the reporting entity.

Related Organizations

The Worth County Economic Development Authority is a related organization in that the County appoints the members of the board of the Worth County Economic Development Authority and can set millage rates for the collection of tax revenues for funding purposes. The County does not hold title to any of the Authority's assets, nor does it have any rights to the Authority's surpluses. The Authority cannot bind the County for any debt obligations.

The City of Sylvester and Worth County Recreation Authority is a related organization in that the County and the City of Sylvester jointly appoint the members of the governing body. It does not meet any other of the reporting criteria. The County provides funding of $100,000 per year to the organization.

The County also appoints one or more citizens to the Board of Directors of the Library Board, Board of Family and Children Services, and the Worth County Hospital Board. These related organizations are not financially accountable to the County since the County does not impose its will or have a financial benefit or burden relationship with these organizations.

B. Government – Wide and Fund Financial Statements

The government – wide financial statements, which are the statement of net position and the statement of activities and changes in net position, report information on all of the nonfiduciary activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from its legally separate component unit for which the primary government is financially responsible.

The statement of activities and changes in net position demonstrates the degree to which the direct expenses of a given function or activity is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or activity. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity. Taxes and other items are not included among program revenues and are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter is excluded from the government–wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The County's government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The government-wide financial statements are reported using the economic resource measurement focus and the accrual basis of accounting. The primary government and the component unit are presented separately within these financial statements with the focus on the primary government. Fiduciary funds of the County are not included in these statements.

The statement of net position presents the financial position of the governmental activities and business-type activities of the County and its discretely presented component unit at year-end.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*. Certain eliminations have been made as prescribed by GASB Statements in regard to interfund activities, payables and receivables. All internal balances in the statement of net position have been eliminated.

Governmental Fund Financial Statements

Governmental fund financial statements include a balance sheet and a statement of revenues, expenditures and changes in fund balances for all major governmental funds and non-major funds aggregated. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the balance sheets. The statement of revenues, expenditures, and changes in fund balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Those revenues susceptible to accrual are property taxes, sales taxes, interest revenue, and charges for services. Sales taxes collected and held by the State at year end on behalf of the government also are recognized as revenue. Fines are not susceptible to accrual because generally they are not measurable until received in cash. The County considers taxes as available in the period for which they were levied if they are collected within 60 days after year end. A 60-day availability period is also used for revenue recognition for all other governmental fund revenues.

The County reports the general fund, the special purpose local option sales tax fund, the transportation special purpose local option sales tax fund, the Local Maintenance Improvement Grant (LMIG) fund, the American Rescue Plan (ARP) Act fund, the emergency telephone system fund, and the jail construction and renovation fund as its major governmental funds. The general fund is the principal fund of the County and is used to account for all activities of the County not otherwise accounted for by a specified fund. The special purpose local option sales tax fund, a capital projects fund, is used to account for projects supported by the special purpose local option sales tax including construction of roads, sidewalks, and construction of municipal buildings. The transportation special purpose local option sales tax fund, a capital projects fund, is used to account for projects supported by the transportation special purpose local option sales tax including construction of roads, streets, and bridges as allowed under O.C.G.A. 48-8-260(4). The LMIG fund, a capital project fund, is used to account for the receipt and disbursement of the Georgia Department of Transportation's Local Maintenance Improvement Grant proceeds for road projects. The American Rescue Plan (ARP) Act fund is a special revenue fund used to account exclusively for Local Fiscal Recovery Funds received by the County through the American Rescue Plan (ARP). The emergency telephone system fund, a special revenue fund, is used to account for the operations of the County's E-911 emergency response system which is supported by a special tax added to telephone lines. The jail construction and renovation fund, a special revenue fund, is used to account for fines to be accumulated and used for construction and/or renovation of the County's jail.

Proprietary Fund Financial Statements

In a prior fiscal year ended June 30, 2014, upon consultation with the Georgia Department of Community Affairs, the County separated its garbage and landfill services into an enterprise fund which is considered a proprietary fund type. By adding this new fund to its chart of accounts, the County transferred its garbage and landfill service activity from the general fund to this enterprise fund. As such, the County reports the garbage and landfill services fund as a major enterprise fund.

The County also reports its Self-Insurance Health Benefit Fund as an internal service fund. This fund is used to account for the self-insured health benefit plan provided for the employees of the County. Finally, the County reports the Ambulance Service Fund as a major enterprise fund which is considered a proprietary fund type. This fund accounts for the costs of providing transportation services to the citizens of Worth County who are in need of medical assistance.

The proprietary fund financial statements are reported using the economic resource measurement focus and the accrual basis of accounting. All assets and all liabilities associated with the operation of this fund are included in the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow need of its proprietary activities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Additionally, the County reports the following fund types:

Special Revenue Funds: These funds are used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The County has the following non-major special revenue funds:

Confiscated Assets Fund – to account for various fines and forfeitures that are designed for various law enforcement purposes.

Miscellaneous Grant Fund – to account for federal and state grant revenues of the County and their allowable expenditures.

Drug Abuse Education and Treatment Fund – to account for fines collected as required by state law for drug abuse treatment and educational purposes.

Victims Assistance Fund – to account for resources received from the various courts of the County for assistance to victims of crime.

Economic Developing Revolving Loan Fund – to account for prior grant funds to be used in making economic development loans to businesses.

Jail Payphone Fund – to account for commissions received from inmate use of the County's jail payphone to be used for law enforcement purposes.

Capital Projects Funds: These funds are used to account for capital projects supported by specific revenue sources restricted for capital project programs. The County has the following non-major capital project funds:

Community Development Block Grant Fund – to account for the CDBG grant proceeds received for major road repairs on specific road projects as allowed by the grant agreement.

Capital Improvements Fund – to account for specific revenues provided for acquisition, construction, or renovation of major capital facilities.

Fiduciary Fund Financial Statements

Fiduciary funds account for assets held by the County in a trustee capacity or as an agent for another entity or person. Fiduciary funds use the economic resources measurement focus and accrual basis of accounting. Custodial funds generally are used to account for assets that the government holds on behalf of others as their agent. Worth County has the following custodial funds:

Tax Commissioner	State Court
Sheriff's Department	Probate Court
Magistrate Court	Superior Court

D. Budgets and Budgetary Accounting

The County follows the following budgetary process:

a. Each year, all departments of the County submit requests for appropriations to the County administrator and County finance director so that a budget may be prepared. The budget is prepared by fund, function, and activity and includes information on the past year; current year estimated and requested appropriations for the next fiscal year.

b. Before the new fiscal year, the proposed budget is presented to the Board of Commissioners for review. The Board of Commissioners holds public hearings and adopts the budget.

c. Formal budgetary integration is employed as a management control device during the year for the general fund.

The County adopted an annual budget for the general fund, emergency telephone system special revenue fund, American Rescue Plan (ARP) Act special revenue fund, and the jail construction and renovation special revenue fund. The budget is adopted on a basis consistent with generally accepted accounting principles. Budget control is maintained at the department level. Any change in total to a departmental appropriation requires approval of the Board of County Commissioners. The Board of County Commissioners also must approve budget transfers within departments.

The County budgets the capital projects funds to cover a specific project length which differs from the County's fiscal year.

All annual appropriations lapse at fiscal yearend.

E. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting involves the reserving of applicable appropriations for purchase orders, contracts, and other commitments for the expenditure of resources. Encumbrance accounting is not used by Worth County, Georgia.

F. Inventories

The County uses the purchase method to account for inventory; items are purchased as needed.

G. Compensated Absences

Vested or accumulated vacation leave is accrued as a liability in the County's government – wide financial statements. There is no liability recorded for accumulated sick leave, since these amounts are not paid upon the employee's separation from service.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2024, are recorded as prepaid items.

I. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the government - wide financial statements. The County's policy has set the capitalization threshold for reporting capital assets as follows: machinery and equipment-$5,000; building and land-$25,000; roads and bridges-$250,000. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair market value on the date received. Infrastructure assets acquired prior to June 30, 1980 are not reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation is computed over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	40 years
Machinery and Equipment	5-15 years
Infrastructure Assets	30-50 years

J. Property Taxes

The County's board of commissioners establishes the tax millage rate annually. The property tax calendar for the fiscal year ended June 30, 2024, is as follows:

Lien Date – January 1, 2023
Levy Date – July 1, 2023
Due Date – November 15, 2023
Delinquent Date – November 16, 2023
Collection Dates – July 1, 2023 through November 15, 2023

K. Long-Term Obligations

In the government – wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental statement of net position. In the fund financial statements, governmental fund types, report proceeds from long-term debt as other financing sources.

L. Unearned Revenue

Unearned revenues arise when potential revenues do not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and revenue recognized.

M. Interfund Transactions

Quasi-external transactions are accounted for as fund revenues, expenditures, or expenses (as appropriate). Transactions which constitute reimbursements to a fund for expenditures (expenses) initially made are recorded as expenditures or expenses (as appropriate) in the reimbursing fund and as reductions of the expenditures (expenses) in the reimbursed fund. All interfund transactions except advances, quasi-external transaction and reimbursements are accounted for as transfers.

N. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- **Nonspendable** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- **Restricted** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- **Committed** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. The County Commission also may modify or rescind the commitment.

- **Assigned** – Fund balances are reported as assigned when amounts are constrained by the Board of County Commissioners intent to be used for specific purposes but are neither restricted nor committed. By motion, only the Board of County Commissioners can authorize an assignment of fund balances. Also, any of the fund balance reported at year-end that is included in the subsequent year's budget is reported as assigned.

- **Unassigned** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criteria. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

Fund Balance Flow Assumptions – It is the County's policy to consider restricted fund balance to have been used before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represents the difference between assets and liabilities. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws, or regulations of other governments. All other net position is reported as unrestricted.

Restricted net position is used first to fund appropriations.

O. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise fund. For the County, these revenues are charges for services for solid waste collection, landfill transfer station fees, ambulance services, and internal services provided by the County's self-insurance health benefit plan fund. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Nonoperating revenues are investment earnings.

2. **Cash and Investments**

Georgia law authorizes local governments to invest in the following types of obligations:

1. Obligations of the State of Georgia or of any other states;
2. Obligations issued by the United States;
3. Obligations fully insured or guaranteed by the United States government or governmental agency;
4. Obligations of any corporation of the United States government;
5. Prime banker's acceptances;
6. The local government investment pool established by OCGA 36-83-8;
7. Repurchase agreements; and
8. Obligations of other political subdivisions of the State of Georgia.

Any bank deposit in excess of the total FDIC insured amount must be secured by an equivalent amount of State or U.S. obligations. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds, less the FDIC insurance.

It is the investment policy of Worth County to invest all of its cash into checking accounts, certificates of deposits, and the Georgia Office of the State Treasurer Local Government Investment Pool (L.G.I.P.). These accounts are reported at cost which equals market value. The County follows OCGA 36-83-4 for its investing objectives.

The L.G.I.P., created by OCGA 36-83-8, is a stable net asset value investment pool which follows Fitch's criteria for AAAf/S1 rated money market funds. However, it operates in a manner consistent with rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The Office of the State Treasurer is the oversight agency for the pool. The pool's primary objectives are safety of capital, liquidity, yield, and diversification while maintaining principal ($1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1.00 per share.

For the purposes of the statement of cash flows, cash and cash equivalents include all short-term highly liquid investments with original maturities of three months or less. Instruments considered to be cash equivalents include Treasury bills, certificates of deposit, money market funds, and cash management pools.

The breakdown between deposits and investments for the County is as follows:

Primary Government	
Bank Deposits (checking accounts, saving accounts, and certificates of deposits) and Cash on Hand	$ 2,265,450
Local Government Investment Pool	16,800,715
Total Primary Government	$ 19,066,165
Custodial Funds:	
Bank Deposits (checking account)	$ 987,203
Total Custodial Funds	$ 987,203

Credit Risk:
The County limits the credit risk of the primary government and custodial funds by investing its cash with the Georgia Office of the State Treasurer Local Government Investment Pool (Georgia Fund 1), an AAAf/S1 rated investment pool by Fitch, and bank deposits which are covered by Federal Depository Insurance. The Office of the State Treasurer is the oversight agency for the pool. The County does not have a formal policy addressing credit risk.

Interest Rate Risk:
The investments of the primary government and custodial funds are invested in highly liquid investments to limit the risk of interest rate fluctuations. All bank certificates of deposit have varying maturity dates of one year or less. The local government investment pool's assets have a weighted average maturity of 33 days.

Custodial Credit Risk:
Custodial credit risk is the risk that in the event of a bank failure, the government's deposits (in excess of FDIC insurance) may not be returned to the County. As of June 30, 2024, the County was exposed to the custodial risk as follows:

Uninsured and collateral held by pledging bank's trust department or agent in the County's name	$ 2,376,412

The County does not have a formal deposit policy for custodial credit risk.

3. **Receivables**

Receivables on June 30, 2024, of the primary government, consist of the following:

	General Fund	Garbage and Landfill Services Fund	Ambulance Service Fund	Total
Property Taxes	$ 172,177	$ -	$ -	$ 172,177
Accounts	6,655	294,716	1,829,357	2,130,728
Due from Other Governments	139,624	-	-	139,624
Gross Receivables	318,456	294,716	1,829,357	2,442,529
Less Allowance for Uncollectibles	-	(86)	-	(86)
Net Receivables	$ 318,456	$ 294,630	$ 1,829,357	$ 2,442,443

4. **Interfund Receivable/Payable**

The following table includes the interfund receivables and payables on June 30, 2024:

	Payable to:	
Payable from:	General Fund	Total
Jail Construction and Renovation Fund	$ 663,410	$ 663,410
Ambulance Services Fund	1,013,393	1,013,393
Health Insurance Internal Service Fund	532,075	532,075
Total	$ 2,208,878	$ 2,208,878

Amounts payable between funds generally arise from the practice of utilizing the general fund as a central bill paying entity. Further, at times during the period, costs may be initially charged to and recorded to one fund and then, as part of the year-end closing process, may be allocated to other funds for capital project grant matching purposes. This process creates interfund balances between funds that are generally settled soon after year-end. The above balances are expected to be settled within one year.

5. **Capital Assets**

The following schedule represents the changes in the capital assets of the County for the year ending June 30, 2024.

	Balance July 1, 2023	Additions/ Contributions	Transfers/ Deletions	Balance June 30, 2024
Governmental Activities				
Capital Assets not being Depreciated:				
Land	$ 938,195	$ 313,410	$ -	$ 1,251,605
Construction in Progress	1,921,125	1,072,010	-	2,993,135
Total Assets not being Depreciated	2,859,320	1,385,420	-	4,244,740
Capital Assets being Depreciated				
Buildings and Improvements	6,836,522	420,667	-	7,257,189
Infrastructure	67,650,086	3,838,808	-	71,488,894
Machinery and Equipment	13,121,874	678,299	-	13,800,173
Total Assets being Depreciated	87,608,482	4,937,774	-	92,546,256
Less Accumulated Depreciation				
Buildings and Improvements	(3,129,601)	(127,770)	-	(3,257,371)
Instrastructure	(47,535,834)	(1,569,796)	-	(49,105,630)
Machinery and Equipment	(7,172,419)	(671,257)	-	(7,843,676)
Total Accumulated Depreciation	(57,837,854)	(2,368,823)	-	(60,206,677)
Net Capital Assets being Depreciated	29,770,628	2,568,951	-	32,339,579
Total Capital Assets, Net	$ 32,629,948	$ 3,954,371	$ -	$ 36,584,319

Depreciation expense was charged to functions as follows:

General Government	$ 111,370
Public Safety	214,694
Public Works	2,042,759
Total	$ 2,368,823

	Balance July 1, 2023	Additions/ Contributions	Transfers/ Deletions	Balance June 30, 2024
Business-type Activities				
Capital Assets being Depreciated				
Buildings and Improvements	$ 72,000	12,166	-	$ 84,166
Machinery and Equipment	1,228,318	168,800	-	1,397,118
Total Assets being Depreciated	1,300,318	180,966	-	1,481,284
Less Accumulated Depreciation				
Buildings and Improvements	(72,000)	-	-	(72,000)
Machinery and Equipment	(812,057)	(159,400)	-	(971,457)
Total Accumulated Depreciation	(884,057)	(159,400)	-	(1,043,457)
Net Capital Assets being Depreciated	416,261	21,566	-	437,827
Total Capital Assets, Net	$ 416,261	$ 21,566	$ -	$ 437,827

6. **Long-Term Debt**

The following is a summary of the changes in long-term debt of the County for the year ended June 30, 2024:

	Balance July 1, 2023	Additions	Reductions	Balance June 30, 2024	Due in One Year
Governmental Activities					
Compensated Absences	$ 203,057	$ 191,894	$ 203,057	$ 191,894	$ -
Total Governmental Activities	$ 203,057	$ 191,894	$ 203,057	$ 191,894	$ -
Business-type Activities					
Postclosure Landfill Cost	451,548	-	6,475	445,073	-
Total Business- type Activities	$ 451,548	$ -	$ 6,475	$ 445,073	$ -

Compensated absences typically have been liquidated in the general fund. The postclosure landfill cost is normally paid by the garbage and landfill services fund.

7. **Due from Other Governments**

The following is a schedule of amounts receivable from other government units:

General Fund:	
State of Georgia Department of Revenue	$ 139,624
	$ 139,624

8. **Landfill Closure and Postclosure Care Cost**

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The County has closed its landfill and has placed a final cover on it. The County has accrued a total estimated cost of $847,591 landfill postclosure cost. However, total actual costs may be higher due to inflation or deflation, changes in technology, or changes in laws or regulations. The County has paid $402,518 in landfill postclosure cost through June 30, 2024 and has an estimated liability for these costs on June 30, 2024, of $445,073. At the beginning of the June 30, 2014 fiscal year, the County transferred this liability from the governmental funds to the garbage and landfill services enterprise fund in order to properly account for the postclosure costs along with other landfill charges and expenses.

9. **Deferred Compensation Plan**

Worth County offers its employees a deferred compensation plan created in accordance with Internal Revenue Service Code Section 457 and the plan is administered for the County by Nationwide Retirement Solutions. The plan, Worth County Georgia Deferred Compensation Plan, is a defined contribution plan and is available to all County employees. The plan was established by the governing authority of Worth County and can be amended at its discretion so long as such amendments are in compliance with the Internal Revenue Code. The plan permits employees to defer a portion of their salary until future years. The County has elected to match employee contributions up to $1,000 per employee per year to the plan based on dollar amounts contributed by the employee and the employee's years of service. The following is a schedule of potential matching contributions that the County may make based on employee contributions and years of service:

Employee Contribution	Years of Service	Employer Match (Up to $1,000 maximum annual contribution)
$1.00	1	$.25
$1.00	5	$.75
$1.00	10	$1.00
$1.00	15	$1.50
$1.00	20	$2.00

Total County contributions to the plan were $69,133 and total employee contributions were $138,414 for the year ended June 30, 2024. The County remits employer and employee contributions directly to the third-party administrator who holds the assets in trust. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

10. **Contingent Liabilities**

A. Litigation

The County is involved in a number of legal matters, which either have or could result in litigation. It is the opinion of management and legal counsel that the potential loss on all claims will not exceed insurance coverage or be significant to the County's financial statements.

B. Federal and State Assisted Grant Programs

The County receives state and federal grants for specific purposes that are subject to review and audit by state and federal agencies. Such audits could result in a request for reimbursement by the state or federal agency for expenditures disallowed under the terms and conditions of the appropriate agency. Any amount of expenditures which might be disallowed in the future on any of the grants cannot be determined at this time although the County expects such amounts, if any, to be insignificant.

11. **Interfund Transfers**

	Transfer In		Transfer Out	
General Fund:				
Emergency Telephone System Fund			$ 256,622	(a)
Garbage and Landfill Services Fund			1,615	(a)
Ambulance Services Fund			544,670	(a)
Victims Assistance Fund	$ 20,000	(a)		
Garbage and Landfill Services Fund	450,000	(a)		
Ambulance Services Fund	92,700	(a)		
Special Revenue Funds:				
Emergency Telephone System Fund:				
General Fund	256,622	(a)		
Victims Assistance Fund:				
General Fund			20,000	(a)
Proprietary Fund:				
Garbage and Landfill Services Fund:				
General Fund			450,000	(a)
General Fund	1,615	(a)		
Ambulance Services Fund:				
General Fund			92,700	(a)
General Fund	544,670	(a)		
Total	$ 1,365,607		$ 1,365,607	

(a) to transfer funds for operating expenditures

12. **Risk Management**

The County is exposed to various risks and losses related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in all accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' and compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

The County continues to carry commercial insurance for all other risk of loss. Claims settled in the past three years have not exceeded the commercial coverage.

The County maintains a self-insured medical benefit plan for its employees. The plan is accounted for as an internal service fund of the County, is funded according to plan experience, and serves to reduce the overall healthcare costs of the County employees. The County purchases specific and aggregate stop loss insurance coverage to protect itself in unusual circumstances.

13. **Joint Ventures**

Worth County, in conjunction with cities and counties in the fourteen county Southwest Georgia area, are members of the Southwest Georgia Regional Commission (RC). Membership in an RC is automatic for each municipality and county in the state. The official code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the RCs. Each county and municipality in the state is required by law to pay minimum annual dues to the RC. Worth County paid annual dues in the amount of $16,363 to the RC for the year ended June 30, 2024. The RC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The county board members and municipal board members from the same county elect one member of the board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the nonpublic board member from a county. Financial information on the RC may be obtained by writing RC, P.O. Box 346, Camilla, Georgia 31730. The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines RCs as "public agencies and instrumentalities of their members." Georgia laws also provide that the member governments are liable for any debts or obligations of an RC beyond its resources. (O.C.G.A 50-8-39.1)

14. **Fund Equity**

The following fund balances are nonspendable because they are allocated to:

General Fund:		
Prepaid Items	$	60,139

The following fund balances are restricted for:

Capital Projects Funds:		
Special Purpose Local Option Sales Tax Fund (SPLOST) Used to account for County-owned projects financed with SPLOST revenues and grant proceeds	$	3,505,375
Transportation Special Purpose Local Option Sales Tax Fund (TSPLOST) Used to account for County-owned road projects financed with TSPLOST revenues	$	1,827,388
Local Maintenance Improvement Grant Fund (LMIG) Used to account for LMIG funds used for County road projects and improvements	$	2,359,422
Community Development Block Grant Fund (CDBG) Used to account for road repair projects funded with CDBG grant proceeds	$	345
Special Revenue Funds:		
American Rescue Plan Act (ARPA) Fund - used to account for federal ARPA grant revenues of the County and their allowable expenditures	$	74,140
Emergency Telephone System Fund - used to account for a special tax added to phone lines that is used to fund the County's E-911 emergency response system	$	426,481
Confiscated Assets Fund - used to account for fines and forfeitures and assets seized during criminal cases that are used to fund public safety expenditures	$	26,079
Miscellaneous Grant Fund - used to account for federal and state grant revenues of the County and their allowable expenditures	$	505,994
Drug Abuse Treatment Fund - used to account for fines collected as required by state law for drug abuse treatment and educational purposes.	$	1,985
Victims Assistance Fund - used to account for resources received from various courts of the County for assitance to victims of crimes	$	65,423
Economic Development Revolving Loan Fund - used to account for prior grant funds to be used in making economic development loans to businesses	$	356,877
Jail Payphone Fund - used to account for commissions received from inmate use of the County's jail payphone to be used for law enforcement purposes	$	116,307

15. **Subsequent Events**

In preparing these financial statements, the County has evaluated events and transactions for potential recognition or disclosure through November 25, 2024, the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

WORTH COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Budget			Variance Over
	Original	Final	Actual	(Under)
Revenues:				
Property Taxes	$ 6,750,000	$ 6,750,000	$ 6,702,371	$ (47,629)
Other Taxes	3,820,500	3,820,500	4,257,986	437,486
Tax Commissions and Fees	423,000	423,000	425,556	2,556
Licenses, Fees and Permits	142,870	142,870	181,754	38,884
Charges for Services	75,000	75,000	86,520	11,520
Fines and Forfeitures	1,176,600	1,176,600	887,212	(289,388)
Interest Income	115,050	115,050	415,628	300,578
Intergovernmental	746,237	746,237	847,334	101,097
Miscellaneous	46,500	46,500	145,938	99,438
Total Revenues	13,295,757	13,295,757	13,950,299	654,542
Expenditures:				
County Commission Office	652,038	655,268	637,784	(17,484)
Public Works	2,198,297	2,210,138	1,929,556	(280,582)
Drug Squad	136,182	137,758	129,738	(8,020)
Sheriff's Department	2,284,307	2,217,834	1,926,820	(291,014)
Elections	138,336	138,336	110,866	(27,470)
Jail	1,210,676	1,366,356	1,363,097	(3,259)
Emergency Management	1,828,673	1,856,867	1,856,455	(412)
District Attorney	93,916	98,454	98,126	(328)
Juvenile Court	88,823	88,823	68,603	(20,220)
Superior Court	121,540	121,540	110,289	(11,251)
State Court	131,899	131,899	124,578	(7,321)
State Court Solicitor	77,536	77,536	77,503	(33)
Probate Court	221,286	222,633	212,867	(9,766)
Magistrate Court	203,952	205,029	202,417	(2,612)
Clerk of Court	352,510	366,201	365,781	(420)
Public Defender	186,695	186,695	186,658	(37)
Community Center	26,600	26,600	25,936	(664)
NRCS Conservation Service	43,194	43,194	6,978	(36,216)
Animal Control	100	100	-	(100)

WORTH COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Budget			Variance Over
	Original	Final	Actual	(Under)
Tax Commissioner	$ 419,778	$ 422,468	$ 371,605	$ (50,863)
Tax Appraiser	312,627	314,780	301,337	(13,443)
Registrar	113,968	114,776	92,633	(22,143)
Board of Assessors	10,651	10,651	6,976	(3,675)
County Extension	138,317	140,470	133,917	(6,553)
Courthouse and Grounds	198,992	227,530	227,457	(73)
Coroner	47,567	47,567	39,527	(8,040)
Building and Zoning	142,336	143,142	119,981	(23,161)
General Government	1,694,152	1,565,990	1,247,049	(318,941)
Total Expenditures	13,074,948	13,138,635	11,974,534	(1,164,101)
Excess of Revenues Over (Under) Expenditures	220,809	157,122	1,975,765	1,818,643
Other Financing Sources (Uses):				
Transfer In	562,700	562,700	562,700	-
Transfer Out	(783,509)	(802,907)	(802,907)	-
Total Other Financing Sources (Uses)	(220,809)	(240,207)	(240,207)	-
Excess of Revenues Over Expenditures and Other Financing Sources	-	(83,085)	1,735,558	1,818,643
Fund Balance - July 1, 2023	9,049	512,980	9,078,184	8,565,204
Fund Balance - June 30, 2024	$ 9,049	$ 429,895	$ 10,813,742	$ 10,383,847

WORTH COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
EMERGENCY TELEPHONE SYSTEM
SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Budget			Variance Over
	Original	Final	Actual	(Under)
Revenues:				
Taxes	$ 350,000	$ 350,000	$ 342,155	$ (7,845)
Intergovernmental Revenues	70,496	70,496	70,496	-
Interest Income	-	-	19,105	19,105
Total Revenues	420,496	420,496	431,756	11,260
Expenditures:				
Public Safety	667,140	707,171	707,171	-
Total Expenditures	667,140	707,171	707,171	-
Other Financing Sources (Uses):				
Transfer In (Out)	246,644	286,675	256,622	(30,053)
Total Other Financing Sources (Uses)	246,644	286,675	256,622	(30,053)
Excess of Revenues over Expenditures and Other Financing Sources	-	-	(18,793)	(18,793)
Fund Balance - July 1, 2023	205	205	445,274	445,069
Fund Balance - June 30, 2024	$ 205	$ 205	$ 426,481	$ 426,276

WORTH COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
JAIL CONSTRUCTION AND RENOVATION
SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Budget			Variance Over
	Original	Final	Actual	(Under)
Revenues:				
Fines and Forfeitures	$ 71,470	$ 71,470	$ 71,470	$ -
Interest Income	62	62	62	-
Total Revenues	71,532	71,532	71,532	-
Expenditures:				
Public Safety	856,650	856,650	856,650	-
Total Expenditures	856,650	856,650	856,650	-
Other Financing Sources (Uses):				
Transfer In (Out)	856,650	856,650	-	(856,650)
Total Other Financing Sources (Uses)	856,650	856,650	-	(856,650)
Excess of Revenues over Expenditures and Other Financing Sources	71,532	71,532	(785,118)	(856,650)
Fund Balance - July 1, 2023	-	-	208,425	208,425
Fund Balance - June 30, 2024	$ 71,532	$ 71,532	$ (576,693)	$ (648,225)

WORTH COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
AMERICAN RESCUE PLAN ACT
SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Budget			Variance Over
	Original	Final	Actual	(Under)
Revenues:				
Intergovernmental Revenues	$ 564,736	$ 564,736	$ 564,736	$ -
Interest Income	-	-	50,967	50,967
Total Revenues	564,736	564,736	615,703	50,967
Expenditures:				
Public Safety	109,047	109,047	109,047	-
Public Works	14,596	14,596	14,596	-
Culture and Recreation	70,414	70,414	70,414	-
General Government	370,679	370,679	370,679	-
Total Expenditures	564,736	564,736	564,736	-
Other Financing Sources (Uses):				
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues over Expenditures and Other Financing Sources	-	-	50,967	50,967
Fund Balance - July 1, 2023	-	-	23,173	23,173
Fund Balance - June 30, 2024	$ -	$ -	$ 74,140	$ 74,140

WORTH COUNTY, GEORGIA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2024

1. **Budgets and Budgetary Accounting**

The County follows the following budgetary process:

a. Each year, all departments of the County submit requests for appropriations to the County administrator and County finance director so that a budget may be prepared. The budget is prepared by fund, function, and activity and includes information on the past year; current year estimated and requested appropriations for the next fiscal year.

b. Before the new fiscal year, the proposed budget is presented to the Board of Commissioners for review. The Board of Commissioners holds public hearings and adopts the budget.

c. Formal budgetary integration is employed as a management control device during the year for the general fund.

The County adopted an annual budget for the general fund, emergency telephone system special revenue fund, jail construction and renovation special revenue fund, and American Rescue Plan (ARP) Act special revenue fund. The budget is adopted on a basis consistent with generally accepted accounting principles. Budget control is maintained at the department level. Any change in total to a departmental appropriation requires approval of the Board of County Commissioners. The Board of County Commissioners also must approve budget transfers within departments.

The County budgets the capital projects funds to cover a specific project which differs from the County's fiscal year.

All annual appropriations lapse at fiscal yearend.

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

WORTH COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Special Revenue Funds						Capital Projects Fund		
	Confiscated Assets	Miscellaneous Grant	Drug Abuse Treatment	Victims Assistance	Economic Development Revolving Loan	Jail Payphone	CDBG Grant	Capital Improvements	Total
Assets									
Current Assets:									
Cash	$ 26,079	$ 505,994	$ 1,985	$ 65,423	$ 29,050	$ 116,307	$ 345	$ -	$ 745,183
Interfund Receivable	-	-	-	-	-	-	-	-	-
Loan Receivable	-	-	-	-	327,827	-	-	-	327,827
Total Assets	$ 26,079	$ 505,994	$ 1,985	$ 65,423	$ 356,877	$ 116,307	$ 345	$ -	$ 1,073,010
Liabilities, Deferred Inflows of Resources, and Fund Balance									
Liabilities:									
Interfund Payable	$ -	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -
Total Liabilities	-	-	-	-	-	-	-	-	-
Deferred Inflows of Resources:									
Unearned Revenues - Grant Proceeds	-	-	-	-	-	-	-	-	-
Fund Balance:									
Restricted for:									
Loans	-	-	-	-	356,877	-	-	-	356,877
Public Safety Related Expenditures	26,079	-	-	-	-	116,307	-	-	142,386
Drug Abuse Treatment and Education	-	-	1,985	-	-	-	-	-	1,985
Victims Assistance	-	-	-	65,423	-	-	-	-	65,423
Capital Grant Projects	-	505,994	-	-	-	-	-	-	505,994
Road, Street, and Bridge Capital Projects	-	-	-	-	-	-	345	-	345
Total Fund Balance	26,079	505,994	1,985	65,423	356,877	116,307	345	-	1,073,010
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ 26,079	$ 505,994	$ 1,985	$ 65,423	$ 356,877	$ 116,307	$ 345	$ -	$ 1,073,010

WORTH COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Special Revenue Funds						Capital Projects Funds		
	Confiscated Assets	Miscellaneous Grant	Drug Abuse Treatment	Victims Assistance	Economic Development Revolving Loan	Jail Payphone	CDBG Grant	Capital Improvements	Total
Revenues:									
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Forfeitures, Fines, Charges for Service	39,626	-	15,142	74,161	-	116,268	-	-	245,197
Intergovernmental	-	7,727	-	-	-	-	-	-	7,727
Donations	-	18,562	-	-	-	-	-	-	18,562
Miscellaneous	-	-	-	-	-	-	-	-	-
Interest	10	3,621	2	2,745	7,313	39	-	-	13,730
Total Revenue	39,636	29,910	15,144	76,906	7,313	116,307	-	-	285,216
Expenditures:									
General Government	-	3,886	-	-	-	-	-	-	3,886
Public Safety	221,407	38,130	21,000	60,000	-	-	-	-	340,537
Public Works	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-
Capital Outlay:									
Public Safety								-	-
Public Works	-	-	-	-	-	-	-	-	-
Total Expenditures	221,407	42,016	21,000	60,000	-	-	-	-	344,423
Excess (Deficiency) of Revenues Over Expenditures	(181,771)	(12,106)	(5,856)	16,906	7,313	116,307	-	-	(59,207)
Other Financing Sources (Uses):									
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	(20,000)	-	-	-	-	(20,000)
Net Change in Fund Balance	(181,771)	(12,106)	(5,856)	(3,094)	7,313	116,307	-	-	(79,207)
Fund Balance - July 1, 2023	207,850	518,100	7,841	68,517	349,564	-	345	-	1,152,217
Fund Balance - June 30, 2024	$ 26,079	$ 505,994	$ 1,985	$ 65,423	$ 356,877	$ 116,307	$ 345	$ -	$ 1,073,010

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
CONFISCATED ASSETS FUND
FOR THE YEAR ENDED JUNE 30, 2024

Assets

Cash	$	26,079
Total Assets	$	26,079

Liabilities & Fund Balance

Liabilities	$	-
Fund Balance:		
Restricted for Public Safety Related Expenditures		26,079
Total Liabilities and Fund Balance	$	26,079

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
CONFISCATED ASSETS FUND
FOR THE YEAR ENDED JUNE 30, 2024

Revenues:		
Forfeitures	$	39,626
Interest		10
Total Revenues		39,636
Expenditures:		
Public Safety		221,407
Excess of Revenues over Expenditures		(181,771)
Net Change in Fund Balance		(181,771)
Fund Balance - July 1, 2023		207,850
Fund Balance - June 30, 2024	$	26,079

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
MISCELLANEOUS GRANT FUND
FOR THE YEAR ENDED JUNE 30, 2024

Assets

Cash	$	505,994
Total Assets	$	505,994

Liabilities, Deferred Inflows of Resources, and Fund Balance

Liabilities	$	-
Fund Balance:		
Restricted for Capital Grant Projects		505,994
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$	505,994

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
MISCELLANEOUS GRANT FUND
FOR THE YEAR ENDED JUNE 30, 2024

Revenues:		
Intergovernmental Revenue - State and Private Grant Proceeds	$	7,727
Donations		18,562
Interest		3,621
Total Revenue		29,910
Expenditures:		
General Government		3,886
Public Safety		38,130
Public Works		-
Total Expenditures		42,016
Excess of Revenues over Expenditures		(12,106)
Net Change in Fund Balance		(12,106)
Fund Balance - July 1, 2023		518,100
Fund Balance - June 30, 2024	$	505,994

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
DRUG ABUSE EDUCATION AND TREATMENT FUND
FOR THE YEAR ENDED JUNE 30, 2024

Assets

Cash	$	1,985
Total Assets	$	1,985

Liabilities and Fund Balance

Liabilities	$	-
Fund Balance:		
Restricted for Drug Abuse Education and Treatment		1,985
Total Liabilities and Fund Balance	$	1,985

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
DRUG ABUSE EDUCATION AND TREATMENT FUND
FOR THE YEAR ENDED JUNE 30, 2024

Revenues:	
Fines and Forfeitures	$ 15,142
Interest	2
Total Revenue	15,144
Expenditures:	
Public Safety	21,000
Total Expenditures	21,000
Excess of Expenditures over Revenues	(5,856)
Net Change in Fund Balance	(5,856)
Fund Balance - July 1, 2023	7,841
Fund Balance - June 30, 2024	$ 1,985

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
VICTIMS ASSISTANCE FUND
FOR THE YEAR ENDED JUNE 30, 2024

Assets

Cash	$	65,423
Total Assets	$	65,423

Liabilities and Fund Balance

Liabilities	$	-
Fund Balance:		
Restricted for Victims Assistance		65,423
Total Liabilities and Fund Balance	$	65,423

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
VICTIMS ASSISTANCE FUND
FOR THE YEAR ENDED JUNE 30, 2024

Revenues:	
Fines and Forfeitures	$ 74,161
Interest	2,745
Total Revenue	76,906
Expenditures:	
Public Safety	60,000
Total Expenditures	60,000
Excess of Revenues over Expenditures	16,906
Other Financing Sources and Uses:	
Transfer In	-
Transfer (Out)	(20,000)
	(20,000)
Net Change in Fund Balance	(3,094)
Fund Balance - July 1, 2023	68,517
Fund Balance - June 30, 2024	$ 65,423

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
ECONOMIC DEVELOPMENT REVOLVING LOAN FUND
FOR THE YEAR ENDED JUNE 30, 2024

Assets

Cash	$	29,050
Loan Receivable		327,827
Total Assets	$	356,877

Liabilities and Fund Balance

Liabilities	$	-
Fund Balance:		
Restricted for Loans		356,877
Total Liabilities and Fund Balance	$	356,877

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
ECONOMIC DEVELOPMENT REVOLVING LOAN FUND
FOR THE YEAR ENDED JUNE 30, 2024

Revenues:		
Interest	$	7,313
Expenditures		
General Government		-
Excess of Revenues Over Expenditures		7,313
Net Change in Fund Balance		7,313
Fund Balance - July 1, 2023		349,564
Fund Balance - June 30, 2024	$	356,877

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
JAIL PAYPHONE FUND
FOR THE YEAR ENDED JUNE 30, 2024

Assets

Cash	$	116,307
Total Assets	$	116,307

Liabilities and Fund Balance

Liabilities	$	-
Fund Balance:		
Restricted for Public Safety Purposes		116,307
Total Liabilities and Fund Balance	$	116,307

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
JAIL PAYPHONE FUND
FOR THE YEAR ENDED JUNE 30, 2024

Revenues:	
Charges for Service	$ 116,268
Interest	39
Total Revenue	116,307
Expenditures:	
Public Safety	-
Total Expenditures	-
Excess of Revenues over Expenditures	116,307
Net Change in Fund Balance	116,307
Fund Balance - July 1, 2023	-
Fund Balance - June 30, 2024	$ 116,307

WORTH COUNTY, GEORGIA
NONMAJOR CAPITAL PROJECTS FUND
BALANCE SHEET
CDBG GRANT FUND
FOR THE YEAR ENDED JUNE 30, 2024

Assets

Cash	$	345
Total Assets	$	345

Liabilities and Fund Balance

Liabilities:		
Interfund Payable	$	-
Fund Balance:		
Restricted for Road Repair		345
Total Liabilities and Fund Balance	$	345

WORTH COUNTY, GEORGIA
NONMAJOR CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
CDBG GRANT FUND
FOR THE YEAR ENDED JUNE 30, 2024

Revenues:	
Intergovernmental Revenues	$ -
Expenditures	
Current:	
Capital Outlay:	
Public Works	-
Total Expenditures	-
Excess of Expenditures over Revenues	-
Net Change in Fund Balance	-
Fund Balance - July 1, 2023	345
Fund Balance - June 30, 2024	$ 345

WORTH COUNTY, GEORGIA
NONMAJOR CAPITAL PROJECTS FUND
BALANCE SHEET
CAPITAL IMPROVEMENTS FUND
FOR THE YEAR ENDED JUNE 30, 2024

Assets

Cash	$ -
Total Assets	$ -

Liabilities and Fund Balance

Liabilities:	
Interfund Payable	$ -
Fund Balance:	
Restricted for Capital Projects	-
Total Liabilities and Fund Balance	$ -

WORTH COUNTY, GEORGIA
NONMAJOR CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
CAPITAL IMPROVEMENTS FUND
FOR THE YEAR ENDED JUNE 30, 2024

Revenues:	
Intergovernmental Revenues	$ -
Expenditures	
Current:	
Capital Outlay:	
None	-
Total Expenditures	-
Excess of Expenditures over Revenues	-
Other Financing Sources:	
Transfer In	-
Net Change in Fund Balance	-
Fund Balance - July 1, 2023	-
Fund Balance - June 30, 2024	$ -

CUSTODIAL FUNDS

WORTH COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Tax Commissioner	Sheriff's Department	Magistrate Court	State Court	Probate Court	Superior Court	Total
Assets							
Cash	$ 362,543	$ 1,178	$ 17,370	$ 61,074	$ 6,919	$ 538,119	$ 987,203
Property Taxes Receivable	428,399	-	-	-	-	-	428,399
Due from Other Governmental Units	-	-	-	-	-	-	-
Total Assets	$ 790,942	$ 1,178	$ 17,370	$ 61,074	$ 6,919	$ 538,119	$ 1,415,602
Liabilities							
Accounts Payable	$ 197,660	$ -	$ -	$ -	$ -	$ -	$ 197,660
Bonds not Forfeited	-	-	-	-	-	380,536	380,536
Total Liabilities	197,660	-	-	-	-	380,536	578,196
Net Position							
Net Position - Held for Others	593,282	1,178	17,370	61,074	6,919	157,583	837,406
Total Net Position	$ 593,282	$ 1,178	$ 17,370	$ 61,074	$ 6,919	$ 157,583	$ 837,406

WORTH COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN
FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Tax Commissioner	Sheriff's Department	Magistrate Court	State Court	Probate Court	Superior Court	Total
Additions:							
Taxes and Fees Collected for Other Agencies	$ 24,032,710	$ -	$ -	$ -	$ -	$ -	$ 24,032,710
Court Fees Collected for Other Agencies	-		122,503	1,049,372	92,693	504,826	1,769,394
Sheriff Inmate Account Collections	-	-	-	-	-	-	-
Total Additions	24,032,710	-	122,503	1,049,372	92,693	504,826	25,802,104
Deductions:							
Payments of Court Fees to Other Agencies	-	-	120,546	1,058,273	93,838	474,553	1,747,210
Payments of Taxes and Fees to Other Agencies	24,249,226	-	-	-	-	-	24,249,226
Payments from Inmates to Others	-	20	-	-	-	-	20
Total Deductions	24,249,226	20	120,546	1,058,273	93,838	474,553	25,996,456
Change in Net Position	(216,516)	(20)	1,957	(8,901)	(1,145)	30,273	(194,352)
Net Position - July 1, 2023	809,798	1,198	15,413	69,975	8,064	127,310	1,031,758
Net Position - June 30, 2024	$ 593,282	$ 1,178	$ 17,370	$ 61,074	$ 6,919	$ 157,583	$ 837,406

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2024

	Prior Referendums Expenditures		
	Prior Years	**Current Year**	**Total**
Roads, Bridges, and Streets	7,126,526	-	7,126,526
Total	$ 7,126,526	$ -	$ 7,126,526

(Continued on next page)

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2024

	Original Estimated Cost	1996 Referendum Expenditures		
		Prior Years	Current Year	Total
Worth County: Roads, Bridges, and Streets; Courthouse Renovations; Recreation Complex Improvements	$ 4,632,797	$ 4,559,460	$ -	$ 4,559,460
City of Sylvester: Roads, Bridges, and Streets; Municipal Building Renovations; Water Wells	2,150,580	2,056,574	-	2,056,574
City of Poulan: Roads, Bridges, and Streets; Municipal Building Renovations; Water Wells	327,824	313,842	-	313,842
City of Warwick: Roads, Bridges, and Streets; Municipal Building Renovations; Water Wells	179,070	181,697	-	181,697
Town of Sumner: Roads, Bridges, and Streets; Municipal Building Renovations; Water Wells	74,729	75,710	-	75,710
Total	$ 7,365,000	$ 7,187,283	$ -	$ 7,187,283

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2024

	Original Estimated Cost	2001 Referendum Expenditures		
		Prior Years	Current Year	Total
Worth County:	$ 4,806,875			
Roads, Bridges, and Streets		$ 4,048,317	$ -	$ 4,048,317
Construction and Renovation of Buildings		1,600,083	-	1,600,083
City of Sylvester:	2,119,750			
Roads, Bridges, and Streets		907,307	-	907,307
Municipal Building Renovations		1,213,854	-	1,213,854
Water and Sewer System Improvements		5,626	-	5,626
City of Poulan:	323,175			
Roads, Bridges, and Streets		131,955	-	131,955
Municipal Building Renovations		72,964	-	72,964
Water Wells		129,474	-	129,474
City of Warwick:	176,530			
Roads, Bridges, and Streets		-	-	-
Municipal Building Construction		173,999	-	173,999
Town of Sumner:	73,676			
Roads, Bridges, and Streets		42,535	-	42,535
Water System Improvements		29,679	-	29,679
Total	$ 7,500,006	$ 8,355,793	$ -	$ 8,355,793

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2024

	Original Estimated Cost	2006 Referendum Expenditures		
		Prior Years	Current Year	Total
Worth County:				
Roads, Bridges, and Streets	$ 4,917,062	$ 6,112,647	$ -	$ 6,112,647
Construction and Renovation of Buildings				
Capital Equipment Purchases				
City of Sylvester:				
Roads, Bridges, and Streets	2,119,750	2,312,775	-	2,312,775
Renovation of Buildings				
Water and Sewer System Improvements				
Capital Equipment Purchases				
City of Poulan:				
Roads, Bridges, and Streets	330,586	365,475	-	365,475
Construction and Renovation of Buildings				
City of Warwick:				
Roads, Bridges, and Streets	180,599	199,658	-	199,658
Water System Improvements				
Town of Sumner:				
Roads, Bridges, and Streets	73,676	83,290	-	83,290
Construction and Renovation of Buildings				
Water System Improvements				
Total	$ 7,621,673	$ 9,073,845	$ -	$ 9,073,845

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2024

	Original Estimated Cost	2011 Referendum Expenditures		
		Prior Years	Current Year	Total
Worth County:				
Roads, Bridges, and Streets	$ 5,934,781	$ 2,609,105	$ -	$ 2,609,105
Public Works Shop Construction	250,000	-	13,669	13,669
Governmental Building Renovation	250,000	253,531	-	253,531
Recreation and Parks Renovation	500,000	469,340	-	469,340
Public Library Renovation	100,000	179,100	-	179,100
City of Sylvester:				
Roads, Bridges, and Streets	2,727,476	1,952,890	-	1,952,890
Renovation of Buildings				
Water and Sewer System Improvements				
Capital Equipment Purchases				
City of Poulan:				
Roads, Bridges, and Streets	415,819	296,159	-	296,159
Construction and Renovation of Buildings				
City of Warwick:				
Roads, Bridges, and Streets	227,161	160,303	-	160,303
Water System Improvements				
Town of Sumner:				
Roads, Bridges, and Streets	94,763	75,940	-	75,940
Construction and Renovation of Buildings				
Water System Improvements				
Total	$ 10,500,000	$ 5,996,368	$ 13,669	$ 6,010,037

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2024

	Original Estimated Cost	Revised Estimated Cost	Prior Years	Current Year	Total
Worth County:					
Roads, Bridges, and Streets	$ 4,764,240	$ 4,773,405	$ 4,430,908	$ 150,000	$ 4,580,908
Governmental Building Renovation	250,000	144,358	25,562	8,464	34,026
Courthouse Renovation	250,000	250,000	361,231	-	361,231
Recreation Building and Fields Renovation	250,000	296,477	362,701	-	362,701
Ambulances and Associated Capital Equipment	300,000	300,000	-	-	-
Fire Department and Capital Equipment	750,000	800,000	411,840	502,554	914,394
County-Operated Buildings Renovation	100,000	100,000	207,837	-	207,837
City of Sylvester:					
Roads, Bridges, and Streets	2,997,015	2,997,015	1,992,905	-	1,992,905
Renovation of Buildings					
Water and Sewer System Improvements					
Capital Equipment Purchases					
City of Poulan:					
Roads, Bridges, and Streets	412,000	412,000	274,488	-	274,488
Construction and Renovation of Buildings					
City of Warwick:					
Roads, Bridges, and Streets	220,000	220,000	136,442	-	136,442
Water System Improvements					
Town of Sumner:					
Roads, Bridges, and Streets	206,745	206,745	137,698	-	137,698
Construction and Renovation of Buildings					
Water System Improvements					
Total	$ 10,500,000	$ 10,500,000	$ 8,341,612	$ 661,018	$ 9,002,630

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2024

	Original Estimated Cost	2021 Referendum Expenditures		
		Prior Years	Current Year	Total
Worth County:				
Public Works Capital Projects and Equipment	$ 4,148,003	$ 1,617,803	$ 6,146	$ 1,623,949
Governmental Buildings	200,000	22,492	5,240	27,732
Courthouse Renovation	300,000	-	-	-
Recreation Building and Fields Renovation	250,000	1,200	6,821	8,021
Georgia State Patrol Building Debt Service	400,000	-	342,489	342,489
Public Safety Capital Equipment	1,800,000	82,356	159,021	241,377
City of Sylvester:				
Roads, Bridges, and Streets	2,668,490	1,181,909	551,311	1,733,220
Renovation of Buildings				
Water and Sewer System Improvements				
Capital Equipment Purchases				
City of Poulan:				
Roads, Bridges, and Streets	366,988	162,544	75,820	238,364
Recreation and Park Improvements				
Water System Improvements				
City of Warwick:				
Roads, Bridges, and Streets	182,419	80,796	37,688	118,484
Recreation and Park Improvements				
Water System Improvements				
Town of Sumner:				
Roads, Bridges, and Streets	184,100	81,541	38,035	119,576
Construction and Renovation of Buildings				
Water System Improvements				
Total	$ 10,500,000	$ 3,230,641	$ 1,222,571	$ 4,453,212

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
TRANSPORTATION SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2024

2019 Referendum

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures		
			Prior Years	Current Years	Total
Worth County:					
Road, Street, Bridge Purposes as allowed under O.C.G.A 48-8-260(4)	$ 6,043,425	$ 6,043,425	$ 2,837,045	$ 2,391,340	$ 5,228,385
City of Sylvester:					
Road, Street, Bridge Purposes as allowed under O.C.G.A 48-8-260(4)	2,711,300	2,711,300	2,055,553	623,086	2,678,639
City of Poulan:					
Road, Street, Bridge Purposes as allowed under O.C.G.A 48-8-260(4)	372,875	372,875	282,694	85,691	368,385
City of Warwick:					
Road, Street, Bridge Purposes as allowed under O.C.G.A 48-8-260(4)	185,345	185,345	140,517	42,594	183,111
Town of Sumner:					
Road, Street, Bridge Purposes as allowed under O.C.G.A 48-8-260(4)	187,055	187,055	141,814	42,987	184,801
Total	$ 9,500,000	$ 9,500,000	$ 5,457,623	$ 3,185,698	$ 8,643,321

WORTH COUNTY, GEORGIA
PROJECT COST SCHEDULE
CDBG PROGRAM NO. 19p-y-159-1-6099
FOR THE GRANT PERIOD OCTOBER 16, 2019 THROUGH JUNE 30, 2024
PROJECT COST SCHEDULE

Program Activity	Activity Number	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grant Total Expenditures To Date
Engineering - Street Improvements/Flood & Drainage	T-03K-00	$ 9,303	$ 9,303	$ 115,472	$ 124,775
Flood and Drainage Facilities	P-03K-02	110,796	10,976	36,482	47,458
Street Improvements	P-03K-01	584,901	637,310	184,744	822,054
General Administration	A-21A-00	45,000	40,000	8,125	48,125
Total		$ 750,000	$ 697,589	$ 344,823	$ 1,042,412

WORTH COUNTY, GEORGIA
COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM
SOURCE AND APPLICATION OF FUNDS SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2024

Worth County, Georgia
Recipient Name

19p-y-159-1-6099
CDBG Grant Number

For the Period Ending: **June 30, 2024**
(Cumulative)

Total Program Year 2019 CDBG Funds Allocated to Recipient	$	750,000
Less: Deobligations		52,411
Net Program Year 2019 Funds Allocated to Recipient		697,589
Less: Total Program Year 2019 Funds Drawn Down by Recipient	$	(697,589)
Funds Still Available from Program Year 2019 Resources	$	-
Total Program Year 2019 CDBG Funds Drawn and Received by Recipient	$	697,589
Local Matches and Other Receipts		344,823
Total Receipts Available for Program Year 2019 Costs		1,042,412
Less: Funds Applied and Expended to Program Year 2019 Costs		1,042,412
Total Program Year 2019 Funds Held by Recipient	$	-

WORTH COUNTY, GEORGIA
FOR THE YEAR ENDED JUNE 30, 2024

FEDERAL AND PASS-THROUGH AWARDS SECTION

WORTH COUNTY, GEORGIA
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

Federal Grantor Pass-Through Grantor Program Title	Federal Assistance Listing Number	Grantor's Number	Federal Expenditures
U.S. Department of Agriculture:			
Community Facilities Loans and Grants	10.766		$ 150,000
U.S. Department of Homeland Security			
Pass-through from Georgia Emergency Management and Homeland Security			
Emergency Management Performance Grants	97.042	OEM23-161	13,557
Emergency Management Performance Grants	97.042	OME22-161	13,558
			27,115
U.S. Department of the Treasury:			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027		564,736
Total Expenditures of Federal Awards			$ 741,851

NOTE 1 – BASIS OF PRESENTATION
The accompanying schedule of expenditure of federal awards (the "Schedule") includes the federal grant activity of the County under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal* Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts (if any) shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior year.

NOTE 3 – INDIRECT COST RATE
The County is not reimbursed for indirect costs under any of its federal awards and does not use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance or any other indirect cost rate.

See auditor's report.

Hudson & NeSmith CPAs

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Private Companies Practice Section

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable County Commissioners
Worth County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Worth County, Georgia, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Worth County, Georgia 's basic financial statements and have issued our report thereon dated November 25, 2024. We did not audit the financial statements of the Worth County Health Department, the discreetly presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the County, is based on the report of other auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Worth County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Worth County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Worth County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be material weaknesses. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a material weakness: item 2024-01.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Worth County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Worth County, Georgia's Response to Findings

Worth County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Worth County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
November 25, 2024

WORTH COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2024

SECTION I - SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of Worth County, Georgia.

2. One material weakness relating to the audit of the financial statements is reported in the *Report on Internal Control over Financial Reporting and On Compliance Based on An Audit of Financial Statements Performed in Accordance with Government Auditing Standards.*

3. No significant deficiency relating to the audit of the financial statements is reported in the *Report on Internal Control over Financial Reporting and on Compliance Based on an Audit of Financial Statements Performed In Accordance With Government Auditing Standards.*

4. No instances of noncompliance material to the financial statements were disclosed during the audit.

WORTH COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2024

SECTION II FINDINGS – FINANCIAL STATEMENT AUDIT

1. Deficiency in Internal Control Structure

PRIOR PERIOD AND CURRENT PERIOD CONDITION

2024-01 Lack of Segregation of Duties

Condition and Criteria - The offices of some constitutional officers do not have proper segregation of duties. Segregation of duties is a key internal control whereby the authorization, custody, record keeping, and reconciling duties are separated among several persons. A proper segregation of duties does not exist between handling cash receipts and disbursements, access to accounts receivable and accounts payable detail, access to the general ledger, and reconciliation of the bank accounts. Internal controls should be in place which provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Cause – A proper segregation of duties was not in place in some offices that handle receipting and disbursing of cash that provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business. This was caused by the limited number of personnel required to perform these duties.

Effect – The failure to segregate out the accounting duties among multiple persons presents the opportunity for misappropriation of assets, mainly cash.

Recommendation – The duties of recording, distribution, reconciliation of cash accounts and other operational functions should be segregated between employees and accounting records reviewed by responsible officials on a regular basis.

Management's Response – The County concurs with finding. However, the County believes that it is not economically feasible to hire additional personnel needed to accomplish a complete segregation of duties. Management, commissioners, and constitutional officers do review monthly financial information. Management has also put in place cash handling procedures to segregate these duties to the extent possible.

WORTH COUNTY, GEORGIA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2024

The prior year audit report for the year ended June 30, 2023 contained one audit finding.

2023-01 Lack of Segregation of Duties

Condition and Criteria - The offices of some constitutional officers do not have proper segregation of duties. Segregation of duties is a key internal control whereby the authorization, custody, record keeping, and reconciling duties are separated among several persons. A proper segregation of duties does not exist between handling cash receipts and disbursements, access to accounts receivable and accounts payable detail, access to the general ledger, and reconciliation of the bank accounts. Internal controls should be in place which provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Auditor's Recommendation – The duties of recording, distribution, reconciliation of cash accounts and other operational functions should be segregated between employees and accounting records reviewed by responsible officials on a regular basis.

Current Status – Uncorrected, recited as Finding 2024-01 in the Schedule of Findings and Responses.

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REPORT ON STATE OF GEORGIA GRANT CERTIFICATION FORM

The Honorable County Commissioners
Worth County, Georgia

We have examined management's assertion included in the accompanying State of Georgia Grant Certification Forms about Worth County, Georgia's compliance during the fiscal year ended June 30, 2024 with the requirement to use grant proceeds solely for the purpose or purposes for which the grant was made for each of the following grant awards:

Governor's Emergency Fund #03-E04-176
Governor's Emergency Fund #02-E04-140
Governor's Emergency Fund #02-E04-139

Management is responsible for Worth County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Worth County, Georgia's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Worth County, Georgia's compliance with this requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Worth County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Worth County, Georgia complied with the aforementioned requirement during the fiscal year ended June 30, 2024 is fairly stated, in all material respects.

This report is intended solely for the information and use of the Georgia Department of Audits and Accounts and the State grantor agency identified on the Grant Certification Form and is not intended to be and should not be used by anyone other than the specified parties.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
November 25, 2024

Hudson & NeSmith CPAs

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REPORT ON ANNUAL REPORT OF 9-1-1 COLLECTIONS AND EXPENDITURES

The Honorable County Commissioners
Worth County, Georgia

We have examined management's assertion included in the accompanying Annual Report of 9-1-1 Collections and Expenditures about Worth County, Georgia's compliance during the fiscal year ended June 30, 2024 with the requirement to expend 9-1-1 funds in compliance with the expenditure requirements of the Official Code of Georgia Annotated, Section 46-5-134. Management is responsible for Worth County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Worth County, Georgia's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Worth County, Georgia's compliance with this requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Worth County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Worth County, Georgia complied with the aforementioned requirement during the fiscal year ended June 30, 2024 is fairly stated, in all material respects.

This report is intended solely for the information and use of management and the Georgia Department of Audits and Accounts and is not intended to be and should not be used by anyone other than the specified parties.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
November 25, 2024

State of Georgia Grant Certification Form

LINE		
A	Local Government	Worth County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-E04-176
D	Grant Title	Governor's Emergency Fund
E	Grant Award Date	October 30, 2002
F	Grant Amount	$15,000.00

G		COLUMN 1 Current Year Activity For the Year Ended: June 30, 2024	COLUMN 2 Cumulative Grant Activity Through the Year Ended: June 30, 2024
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$6,882.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$8,118.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$6,882.00	$6,882.00

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made. I understand that failure to comply with the requirements of Code Section 36-81-8 shall result in a forfeiture of such grant and the return to the state of any such grant funds received by the local government. Further, a grant recipient shall be ineligible to receive funds from the Governor's emergency fund or from a special project appropriation until all unallowed expenditures are returned to the State.

Signature of Chief Elected Official _____ Date 11/25/24

Signature of Chief Financial Officer _____ Date 11/25/24

Rev. 8/2006

State of Georgia Grant Certification Form

LINE		
A	Local Government	Worth County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	02-E04-140
D	Grant Title	Governor's Emergency Fund
E	Grant Award Date	December 31, 2001
F	Grant Amount	$10,000.00

		COLUMN 1 **Current Year Activity** For the Year Ended:	COLUMN 2 **Cumulative Grant Activity** Through the Year Ended:
G		June 30, 2024	June 30, 2024
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$701.00	
I	Grant Receipts or Revenue Recognized	$0.00	$10,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$9,299.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$701.00	$701.00

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made. I understand that failure to comply with the requirements of Code Section 36-81-8 shall result in a forfeiture of such grant and the return to the state of any such grant funds received by the local government. Further, a grant recipient shall be ineligible to receive funds from the Governor's emergency fund or from a special project appropriation until all unallowed expenditures are returned to the State.

Signature of Chief Elected Official _____ Date 11/25/24

Signature of Chief Financial Officer _____ Date 11/25/24

Rev. 8/2006

State of Georgia Grant Certification Form

LINE		
A	Local Government	Worth County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	02-E04-139
D	Grant Title	Governor's Emergency Fund
E	Grant Award Date	December 31, 2001
F	Grant Amount	$10,000.00

		COLUMN 1 **Current Year Activity** For the Year Ended: June 30, 2024	COLUMN 2 **Cumulative Grant Activity** Through the Year Ended: June 30, 2024
G			
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$10,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$10,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$0.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$10,000.00	$10,000.00

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made. I understand that failure to comply with the requirements of Code Section 36-81-8 shall result in a forfeiture of such grant and the return to the state of any such grant funds received by the local government. Further, a grant recipient shall be ineligible to receive funds from the Governor's emergency fund or from a special project appropriation until all unallowed expenditures are returned to the State.

Signature of Chief Elected Official _____ Date 11/25/24

Signature of Chief Financial Officer _____ Date 11/25/24

Rev. 8/2006

Worth County, Georgia

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2024

Line No.		O.C.G.A. Reference:		
1	Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one):			
	__x__ Special Revenue Fund ____ Enterprise Fund			
2	Expenditures (UCOA Activity 3800) Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	46-5-134(e)		
	_____		$	_____
	_____		$	_____
	_____		$	_____
3	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:			
3a	Lease costs	46-5-134(f)(1)(A)	$	51,591.51
3b	Purchase costs	46-5-134(f)(1)(A)	$	_____
3c	Maintenance costs	46-5-134(f)(1)(A)	$	1,644.88
4	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	46-5-134(f)(1)(B)	$	_____
5	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system and employees who work as directors as defined in O.C.G.A. §46-5-138.2			
5a	Salaries and wages	46-5-134(f)(1)(C)	$	545,811.02
5b	Employee benefits	46-5-134(f)(1)(C)	$	90,031.89
6	Cost of training of employees who work as dispatchers or directors	46-5-134(f)(1)(D)	$	5,139.17
7	Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services	46-5-134(f)(1)(E)	$	1,950.97
8	Building used as a public safety answering point:			
8a	Lease costs	46-5-134(f)(1)(F)	$	_____
8b	Purchase costs	46-5-134(f)(1)(F)	$	_____
9	Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems and automatic vehicle location systems:			
9a	Lease costs	46-5-134(f)(1)(G)	$	_____
9b	Purchase costs	46-5-134(f)(1)(G)	$	292.98
9c	Maintenance costs	46-5-134(f)(1)(G)	$	_____

Worth County, Georgia

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2024

Line No.		O.C.G.A. Reference:	
10	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(f)(1)(H)	$
11	Logging recorders used at a public safety answering point to record telephone and radio traffic:		
11a	Lease costs	46-5-134(f)(1)(I)	$
11b	Purchase costs	46-5-134(f)(1)(I)	$
11c	Maintenance costs	46-5-134(f)(1)(I)	$
12	Insurance purchased to insure against risks and liability in the operation and maintenance of the 9-1-1 system on behalf of the local government or on behalf of employees hired by the local government solely for the operation and maintenance of the 9-1-1 system and employees who work as directors	46-5-134(f)(2)(B)(i)	$
13	Mobile communications vehicle and equipment, if the primary purpose and designation of such vehicle is to function as a backup 9-1-1 system center		
13a	Lease costs	46-5-134(f)(2(B)(ii)	$
13b	Purchase costs	46-5-134(f)(2(B)(ii)	$
13c	Maintenance costs	46-5-134(f)(2(B)(ii)	$
14	Allocation of indirect costs associated with supporting the 9-1-1 system center and operations as identified and outlined in an indirect cost allocation plan approved by the local governing authority that is consistent with the costs allocated within the local government to both governmental and business-type activities	46-5-134(f)(2)(B)(iii)	$
15	Mobile public safety voice and data equipment, geo-targeted test messaging alert systems, or towers necessary to carry out the function of 9-1-1 system operations		
15a	Lease costs	46-5-134(f)(2(B)(iv)	$
15b	Purchase costs	46-5-134(f)(2(B)(iv)	$
15c	Maintenance costs	46-5-134(f)(2(B)(iv)	$
16	Public safety voice and data communications systems located in the 9-1-1 system facility that further the legislative intent of providing the highest level of emergency response service on a local, regional, and state-wide basis, including equipment and associated hardware and software that supports the use of public safety wireless voice and data communication systems		
16a	Lease costs	46-5-134(f)(2(B)(v)	$
16b	Purchase costs	46-5-134(f)(2(B)(v)	$
16c	Maintenance costs	46-5-134(f)(2(B)(v)	$

Worth County, Georgia

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2024

Line No.		O.C.G.A. Reference:	
17	Other expenditures not included in Lines 2 through 16 above. Identify by object and purpose.		
	Telephone		$ 504.21
	Travel		$ 3,501.62
	Janitorial Supplies		$ 1,829.66
	Gas & Oil		$ 1,215.14
	Other Equipment		$ 1,750.99
	Operational Supplies		$ 1,563.12
	Dues & Subscriptions		$ 343.88
			$
18	Total Expenditures (total of all amounts reported on Lines 2 through 17 above)		$ 707,171.04

Certification of Local Government Officials

I have reviewed the information presented in this report and certify that it is accurate and correct. I further certify that the 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated (OCGA), Section 46-5-134. I understand that, in accordance with OCGA Section 46-5-134(m)(2), any local government which makes expenditures not in compliance with this Code section may be held liable for pro rata reimbursement to telephone and wireless telecommunications subscribers of amounts improperly expended. Further, the noncompliant local government shall be solely financially responsible for the reimbursement and for any costs associated with the reimbursement. Such reimbursement shall be accomplished by the service providers abating the imposition of the 9-1-1 charges and 9-1-1 wireless enhanced charges until such abatement equals the total amount of the rebate.

Signature of Chief Elected Official _____ Date 11/25/24

Print Name of Chief Elected Official Fred Dent

Title of Chief Elected Official Chairman

Signature of Chief Financial Officer _____ Date 11/25/24

Print Name of Chief Financial Officer Roland McCarthy

Worth County, Georgia
201 N Main Street
Suite 30
Sylvester, GA 31791
Telephone: 229-776-8200

November 25, 2024

Georgia Department of Audits and Accounts
Atlanta, Georgia 30334-8400

Re: Corrective Action Plan - Schedule of Findings and Questioned Costs for Audit Report Year Ending 6/30/2024.

2024-1 Segregation of Duties

We agree with the auditor's comments as to segregation of duties. The small staff prevents this at present due to economic constraints; however, we will continue to work to improve the situation including review of monthly financial information.