Worth County, Georgia

Financial Statements
and Supplemental Information

For the Fiscal Year Ended
June 30, 2025
(*With Independent Auditor's Report Thereon*)

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WORTH COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2025

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Hudson & NeSmith, CPAs and Advisors

Member
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Georgia Society of Certified Public Accountants
Private Companies Practice Section

INDEPENDENT AUDITOR'S REPORT

The Honorable County Commissioners
Worth County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Worth County, Georgia (the "County"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Worth County, Georgia, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Worth County Health Department, the discretely presented component unit, which represent 0.86 percent, 0.04 percent, and 3.43 percent, respectively, of the assets, net position, and revenues of Worth County, Georgia as of June 30, 2025, and the respective changes in financial position for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for the Worth County Health Department, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Worth County, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Worth County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Worth County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Worth County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-11, schedule of changes in net pension liability and related ratios on page 59, schedule of contributions on page 60, and budgetary comparison information on pages 62-66 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Worth County, Georgia's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of Special Purpose Local Option Sales Tax Proceeds is presented for purposes of additional analysis as required by Official Code of Georgia 48-8-121 and is not a required part of the financial statements. The accompanying schedule of expenditures of Transportation Special Purpose Local Option Sales Tax Proceeds is presented for purposes of additional analysis as required by Official Code of Georgia 48-8-269.5 and is not a required part of the financial statements. The accompanying Project Cost Schedule and Source and Application of Funds Schedule are also presented for additional analysis and are not a required part of

the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combing and individual nonmajor fund financial statements, schedule of expenditures of Special Purpose Local Option Sales Tax Proceeds, schedule of expenditures of Transportation Special Purpose Local Option Sales Tax Proceeds, the schedule of expenditures of federal awards, Project Cost Schedule, and Source and Application of Funds Schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2025, on our consideration of Worth County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Worth County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Worth County, Georgia's internal control over financial reporting and compliance.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
December 23, 2025

This section of the Worth County, Georgia, annual financial report presents a narrative overview and an analysis of the financial activities of the Worth County Board of Commissioners for fiscal year ended June 30, 2025. Management encourages readers to consider the information presented here in conjunction with the basic financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

- The financial position of the County improved during fiscal year ended June 30, 2025. The total net position for the governmental activities increased by $3,471,806 from $55,755,951 for fiscal year ended June 30, 2024 to $59,227,757 for fiscal year ended June 30, 2025. Unrestricted net position decreased by $1,296,635 from $9,903,816 for fiscal year 2024 to $8,607,181 in fiscal year 2025. Total net position increased for the business-type activities by $288,845 from $1,164,921 for fiscal year 2024 to $1,453,766 in fiscal year 2025. Total net position for the primary government increased by $3,750,465.

- As of the end of fiscal year 2025, Worth County's governmental funds reported combined ending fund balances of $32,876,310, an increase of $13,373,445 from fiscal year 2024. Of this total fund balance, approximately $13.9 million is in the Worth County Building Authority Revenue Bond Capital Projects Fund (a blended component unit) for construction of the new jail, $1.4 million is in the TSPLOST Fund for transportation projects, $2.3 million in the LMIG Fund for transportation projects, and $3.9 million is in SPLOST Fund for future construction projects. Approximately 29.4% of the combined ending fund balances, $9.7 million, is available for spending at the government's discretion (unassigned fund balance).

- The General Fund reported an unassigned fund balance of $9,655,044 or 65% of total General Fund expenditures (including net transfers). Based on fiscal year 2025 General Fund expenditures, the County's unassigned fund balance will cover 7.8 months of General Fund annualized expenditures and transfers out. The net change in fund balance for the General Fund for fiscal year 2025 is a decrease of $1,084,288.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. These basic statements consist of three sections: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other information supplementary to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements provide both long-term and short-term information about the County's overall financial status. These statements use a format similar to a private-sector business. They include a Statement of Net Position and a Statement of Activities, which appear on pages 13 through 15 of this report.

The Statement of Net Position presents information on the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net Position, the difference between these assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, is a useful way to measure the County's financial health or financial position. Over time, increases or decreases in the County's net position are indicators of whether its financial health is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during this current fiscal year. All of the current fiscal year's revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid. This statement separates program revenue (charges for services, grants, and contributions) from general revenue (including taxes) which shows the extent each program must rely on taxes for funding.

The Statement of Net Position and the Statement of Activities distinguish functions of the County that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through fees and charges. These financial statements also contain discretely presented component units for which the County is financially accountable for.

- Governmental Activities – These activities are comprised of functions of the County which are primarily financed by taxes and intergovernmental revenues. Examples include public safety, public works, health and welfare, culture and recreation, and general government.

- Business-Type Activities – The County charges fees to cover the services it provides. These activities include solid waste and ambulance services. The government-wide statements can be found on pages 13 through 15 of this report.

- Component Units – The County's statements include two component units for which the County is financially responsible: the Board of Health and the Building Authority. The Board of Health component unit is separately identified within the statements to show it is legally separate from the County. The Building Authority is considered a blended component unit of the County due to its governance and financial dependence on the County. The Board of Health component unit's statements can be found on pages 13 through 15 of this report. The Building Authority's activity is shown as a debt service fund of the County.

Fund Financial Statements

The primary role of the fund financial statements is to demonstrate fiscal accountability. Fiscal accountability requires that a government demonstrates compliance with public decisions concerning the raising and spending of public monies in the short term (usually one budgetary cycle or one year).

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows* and *outflows* of spendable resources, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains seventeen (17) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the SPLOST Capital Projects Fund, the T-SPLOST Capital Projects Fund, the LMIG Capital Projects Fund, New Jail Construction Capital Projects Fund, New Jail Revenue Bonds Debt Service Fund, Emergency Telephone System Special Revenue Fund, the American Rescue Plan Act Special Revenue Fund, and the Jail Construction and Renovation Special Revenue Fund as they are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated

presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its General Fund, Emergency Telephone System Special Revenue Fund, the American Rescue Plan Act Special Revenue Fund, and the Jail Construction and Renovation Special Revenue Fund. A budgetary comparison statement has been provided for these funds to demonstrate compliance with this budget.

Proprietary Funds

The County maintains three types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Solid Waste Fund, Ambulance Service Fund, and an internal service fund to account for its Self-Insurance Health Benefit Fund. The proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.
The accounting method used for these funds is much like that used for a business, the full accrual method.

Fiduciary Funds

The County maintains fiduciary funds to report on assets being held by the County for the benefit of parties outside the County. Although these funds are presented in the fund financial statements, they do not appear in the Government-wide statements because the resources are not available to support the programs of the Worth County Local Government. The accounting method used for these funds is the full accrual method.

Notes to the Financial Statements

The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are found on pages 31 through 57 of this report.

Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's pension plans on pages 59 through 61 and a schedule of budgetary comparisons for the General Fund, Emergency Telephone System Special Revenue Fund, the American Rescue Plan Act Special Revenue Fund, and the Jail Construction and Renovation Special Revenue Fund on pages 62 through 67. Combining and individual fund statements and schedules can be found on pages 70 through 90 of this report, and Schedules of Projects Constructed with Special Purpose Local Option Sales Tax and Transportation SPLOST can be found on page 91 through 99.

The table that follows presents the County's condensed statement of net assets as of June 30, 2025 and 2024.

	Governmental Activities		Business – type Activities		Total			
	6/30/2025	6/30/2024	6/30/2025	6/30/2024	6/30/2025	6/30/2024	$ Change	% Change
Assets								
Current assets	$ 33,569,512	$ 20,286,580	$ 2,008,180	$ 1,609,994	$ 35,577,692	$ 21,896,574	$ 13,681,118	62.48%
Capital assets	40,771,059	36,584,319	427,641	437,827	41,198,700	37,022,146	4,176,554	11.28%
Total assets	74,340,571	56,870,899	2,435,821	2,047,821	76,776,392	58,918,720	17,857,672	30.31%
Deferred Outflows of Resources								
Pension Plan Items	118,301	-	-	-	118,301	-	118,301	N/A
Total Deferred Outflows	118,301	-	-	-	118,301	-	118,301	N/A
Liabilities								
Current liabilities	1,009,867	214,254	120,421	-	1,130,288	214,254	916,034	427.55%
Long-term liabilities	14,221,248	191,894	433,993	445,073	14,655,241	636,967	14,018,274	2200.78%
Total liabilities	15,231,115	406,148	554,414	445,073	15,785,529	851,221	14,934,308	1754.46%
Deferred Inflow of Resources								
Unearned Revenues	-	708,800	-	-	-	708,800	(708,800)	-100.00%
Total Deferred Inflows	-	708,800	-	-	-	708,800	(708,800)	-100.00%
Net position								
Invested in capital assets, net of related debt	27,473,720	36,584,319	427,641	437,827	27,901,361	37,022,146	(9,120,785)	-24.64%
Restricted	23,146,856	9,267,816	-	-	23,146,856	9,267,816	13,879,040	149.76%
Unrestricted	8,607,181	9,903,816	1,453,766	1,164,921	10,060,947	11,068,737	(1,007,790)	-9.10%
Total net position	$ 59,227,757	$ 55,755,951	$ 1,881,407	$ 1,602,748	$ 61,109,164	$ 57,358,699	$ 3,750,465	6.54%

As noted earlier, the net position over time can be a useful indicator of a government's financial position. As illustrated in the above table, as of June 30, 2025, the County's assets and deferred outflows of resources for governmental activities exceeded liabilities and deferred inflows of resources by $59,227,757 and the County's assets and deferred outflows of resources for business-type activities exceeded liabilities and deferred inflows of resources by $1,881,407, bringing the total primary government net position to $61,109,164. This represents an increase in net position from fiscal year 2024 of $3,750,465.

Of the $61,109,164 in net position, Worth County's net investment in capital assets (e.g., land, buildings, machinery and equipment less any outstanding related debt used to acquire the assets and accumulated depreciation), equals 45.66% of net position. The County uses these capital assets to provide services to citizens and consequently these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the assets themselves cannot be used to liquidate these liabilities. Worth County's net position also includes restricted net position in the amount of $23,146,856. Restricted net position accounts for 37.88% of total net position. Finally, unrestricted net position of $10,060,947 or 16.46% of total net position, may be used to meet the County's ongoing obligations to citizens and creditors.

The table that follows presents the County's condensed statement of activities for the years ended June 30, 2025 and 2024. Over time, increases or decreases in net assets measure whether the County's financial position is improving or deteriorating.

	Governmental Activities		Business – type Activities		Total			
	6/30/2025	6/30/2024	6/30/2025	6/30/2024	6/30/2025	6/30/2024	$ Change	% Change
Revenues								
Program revenues:								
Charges for services	$ 1,487,197	$ 1,472,153	$ 3,990,345	$ 3,685,779	$ 5,477,542	$ 5,157,932	$ 319,610	6.20%
Operating grants and contributions	517,476	944,119	-	-	517,476	944,119	(426,643)	-45.19%
Capital grants and contributions	3,465,120	3,405,785	-	-	3,465,120	3,405,785	59,335	1.74%
General revenues:								
Property taxes	6,921,284	6,754,528	-	-	6,921,284	6,754,528	166,756	2.47%
Motor Vehicle	1,292,766	1,170,996			1,292,766	1,170,996	121,770	10.40%
Mobile Home	218,120	256,589	-	-	218,120	256,589	(38,469)	-14.99%
Insurance Premium	1,175,282	1,103,525			1,175,282	1,103,525	71,757	6.50%
Sales Tax	6,370,373	6,072,805	-	-	6,370,373	6,072,805	297,568	4.90%
Other taxes	549,464	574,301	-	-	549,464	574,301	(24,837)	-4.32%
Investment income	560,183	543,832	14,300	31,664	574,483	575,496	(1,013)	-0.18%
Miscellaneous revenues	563,744	844,089	-	-	563,744	844,089	(280,345)	-33.21%
Total revenues	23,121,009	23,142,722	4,004,645	3,717,443	27,125,654	26,860,165	265,489	0.99%
Expenses								
General government	4,275,925	3,485,811	-	-	4,275,925	3,485,811	790,114	22.67%
Public safety	8,589,334	7,602,287	-	-	8,589,334	7,602,287	987,047	12.98%
Public works	6,000,894	5,308,371	-	-	6,000,894	5,308,371	692,523	13.05%
Culture and Recreation	242,588	160,938	-	-	242,588	160,938	81,650	50.73%
Health and Welfare	175,700	155,000	-	-	175,700	155,000	20,700	13.35%
Interest - long-term debt	295,791	-	-	-	295,791	-	295,791	N/A
Garbage and Landfill	-	-	1,760,392	1,501,769	1,760,392	1,501,769	258,623	17.22%
Ambulance Service	-	-	2,034,565	1,867,460	2,034,565	1,867,460	167,105	8.95%
Total expenses	19,580,232	16,712,407	3,794,957	3,369,229	23,375,189	20,081,636	3,293,553	16.40%
Increase (decrease) in net position before transfers	3,540,777	6,430,315	209,688	348,214	3,750,465	6,778,529	(3,028,064)	-44.67%
Transfers	(68,971)	(3,585)	68,971	3,585	-	-	-	N/A
Change in net position	$ 3,471,806	$ 6,426,730	$ 278,659	$ 351,799	$ 3,750,465	$ 6,778,529	-	N/A
Net position - beginning	55,755,951	49,329,221	1,602,748	1,250,949	57,358,699	50,580,170	6,778,529	13.40%
Net position - ending	$ 59,227,757	$ 55,755,951	$ 1,881,407	$ 1,602,748	$ 61,109,164	$ 57,358,699	3,750,465	6.54%

For governmental activities, operating grants and contributions were $517,476 for fiscal year 2025 compared to $944,119 for fiscal year 2024, a decrease of $426,643. The federal grant funds from the American Rescue Plan Act of 2021 were recognized and expended for the purpose of public safety and general government in FY 2024 so the decrease was expected in FY 2025. Capital grants in FY 2025 were $3,465,120 compared to $3,405,785 in FY 2024, an increase of $59,335. This was due to an increase in LMIG funds along with additional supplemental funds being awarded by Local Road Administration Funds.

Property taxes increased by $166,756 which was from slight increases in assessed values. The County received $71,757 more insurance premium taxes in fiscal year 2025 compared to 2024 which is consistent with the growth from prior year.

For governmental activities, total expenses were $3,293,553 more in fiscal year 2025 compared to fiscal year 2024. The largest increase was in Public Safety in the amount of $987,047. General government expenses increased by $790,114 which was related to various planned expenses. Public Works increased by $692,523 due to depreciation expenses for infrastructure assets placed in service in 2025.

Business-type activities revenue - Operating revenues were $287,202 more in fiscal year 2025 than in fiscal year 2024. The increase was related to the increase ambulance service activities.

Business-type activities expenses - Total operating expenses were $425,728 more in fiscal year 2025 than in fiscal year 2024. This is direct correlation with an increase in ambulance service activities and garbage hauling fees.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Governmental Funds

Worth County has nine major governmental funds which are the General Fund, the SPLOST Capital Projects Fund, the T-SPLOST Capital Projects Fund, the LMIG Capital Projects Fund, the New Jail Construction Capital Project Fund, the New Jail Revenue Bonds Debt Service Fund, the Emergency Telephone System Special Revenue Fund, the American Rescue Plan Act Special Revenue Fund, the Jail Construction and Renovation Special Revenue Fund. At June 30, 2025, the General Fund had a fund balance of $9,729,454, the SPLOST Capital Projects Fund had a fund balance of $3,922,438, the T-SPLOST Capital Projects Fund had a fund balance of $1,428,393, the LMIG Capital Projects Fund had a fund balance of $2,390,387, New Jail Construction Capital Projects Fund had a fund balance of $13,893,177, and the New Jail Revenue Bonds Debt Service Fund had a fund balance of $780. This is an increase of $1,735,558 for the General Fund, an increase of $909,297 for the SPLOST Capital Projects Fund, a decrease

The fund balance for the American Rescue Plan Act Special Revenue Fund was $69,374, the fund balance for the Emergency Telephone System Special Revenue Fund was $363,398, the fund balance for the Jail Construction and Renovation Special Revenue Fund was $20,513, and the fund balances for the other Governmental Funds was $1,058,396 at the end of the year.

Enterprise Funds

The Enterprise Funds, where the activities of the County's garbage and landfill services and county ambulance services are reflected, showed a cash balance of $513,321 for the year ended June 30, 2025. This was an increase of $13,921 from the previous year.

Capital Assets

Worth County's investment in capital assets as of end of fiscal year 2025, for the primary government amounts to $41,198,700 net of accumulated depreciation. This investment in capital assets includes land, buildings, improvements, vehicles, machinery and equipment, and infrastructure. Total capital assets increased by $4,176,554 in FY 2025 compared to FY 2024.

The table that follows reflects a summary of capital assets, net of accumulated depreciation.

Worth County's Summary of Capital Assets
(net of depreciation)
For fiscal years 2025 and 2024

	Governmental Activities		Business-Type Activities		Total Primary Government	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
Land	$ 1,251,605	$ 1,251,605	$ -	$ -	$ 1,251,605	$ 1,251,605
Construction in Progress	2,193,128	2,993,135	-	-	2,193,128	2,993,135
Buildings and Improvements	5,874,971	3,999,818	11,679	12,166	5,886,650	4,011,984
Infrastructure	25,336,423	22,383,264	-	-	25,336,423	22,383,264
Machinery and Equipment	6,114,932	5,956,497	415,962	425,661	6,530,894	6,382,158
Total	$ 40,771,059	$ 36,584,319	$ 427,641	$ 437,827	$ 41,198,700	$ 37,022,146

Additional information regarding the County's capital assets can be found in Note 6 of the Basic Financial Statements.

Debt Outstanding

As of June 30, 2025, Worth County governmental activities had outstanding debt of $14,436,636 and Business-type activities had $433,993. Governmental activities increased by $14,271,742 from the previous year. The increase was due to the issuance of revenue bonds for funding the new County jail. See Note 9 for more details.

The table below reflecting the County's debt does not include any long-term debt related to the discretely presented component unit listed on the Worth County Government-Wide Financial Statements. Additional information on the County's debt can be found in Note 9 to the Basic Financial Statements.

Worth County's Summary of Outstanding Debt
Long-Term Debt (Including Revenue Bonds)
For fiscal years 2025 and 2024

	Governmental Activities		Business-Type Activities		Total Primary Government	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
Revenue Bonds Payable	$ 13,075,000	$ -	$ -	$ -	$ 13,075,000	$ -
Unamortized Bond Premiums	222,339	-	-	-	222,339	-
Compensated Absences	226,808	191,894	-	-	226,808	191,894
Net Pension Liabilities	939,489	-	-	-	939,489	-
Landfill Post Closure Cost	-	-	433,993	445,073	433,993	445,073
Total	$ 14,463,636	$ 191,894	$ 433,993	$ 445,073	$ 14,897,629	$ 636,967

GENERAL FUND BUDGETARY HIGHLIGHTS

Generally, budget amendments fall into one of the following categories: 1) amendments made to adjust the estimates that are used to prepare the original budget once exact information is available; 2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; and 3) increases in appropriations that become necessary to maintain services.

The actual revenues of the General Fund were more than final budgeted expenditures (excluding transfers) by $402,376 for the year ended June 30, 2025. The major factors contributing to this difference were fiscally conservative spending and an increase in sales and use tax revenue as well as unanticipated increases in intergovernmental revenues.

FACTORS AFFECTING THE 2025 BUDGET

The Board of Commissioners of Worth County considered many factors when approving the County's 2025 budget and are very aware of present economic conditions and their effect on its citizens. The Board of Commissioners is interested in providing services at reasonable levels at the most efficient costs possible.

OUTLOOK INTO FUTURE FINANCIAL CONDITIONS

Our economic outlook for the short term is somewhat uncertain as we are currently experiencing industrial losses that will be reflected in our tax base. We are uncertain of the economic effects of changes in the partisan leadership in the Federal government legislative and executive branches. While we are uncertain of external effects, the local elected officials and staff are working diligently to keep the local economy strong and viable and at the same time to conservatively allocate tax dollars.

The Board of Commissioners is keenly interested in operating the County as efficiently as possible and is willing to make changes as necessary to accomplish that end.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions about this report or requests for additional information may be addressed to:

County Finance Department
Worth County
201 N Main Street
Sylvester, Georgia 31791

WORTH COUNTY, GEORGIA
FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

BASIC FINANCIAL STATEMENTS

WORTH COUNTY, GEORGIA
STATEMENT OF NET POSITION
GOVERNMENT - WIDE
FOR THE YEAR ENDED JUNE 30, 2025

	PRIMARY GOVERNMENT			COMPONENT UNIT
	Governmental Activities	Business-Type Activities	Total	Board of Health
Assets				
Current Assets				
Cash	$ 31,062,199	$ 513,321	$ 31,575,520	$ 485,637
Receivables - Net	1,061,046	2,866,716	3,927,762	2,196
Interfund	1,371,857	(1,371,857)	-	-
Prepaid Items	74,410	-	74,410	-
Total Current Assets	33,569,512	2,008,180	35,577,692	487,833
Noncurrent Assets				
Net OPEB Asset	-	-	-	166,776
Capital Assets				
Land	1,251,605	-	1,251,605	-
Construction in Progress	2,193,128	-	2,193,128	-
Other Capital Assets, Net of Accumulated Depreciation	37,326,326	427,641	37,753,967	12,823
Total Noncurrent Assets	40,771,059	427,641	41,198,700	179,599
Total Assets	74,340,571	2,435,821	76,776,392	667,432
Deferred Outflows of Resources				
Pension Plan Items	118,301	-	118,301	223,066
Total Assets and Deferred Outflows	74,458,872	2,435,821	76,894,693	890,498
Liabilities				
Current Liabilities				
Accounts Payable	$ 470,511	$ 120,421	$ 590,932	$ 29,729
Unearned Revenues	-	-	-	-
Accrued Expenses	296,968	-	296,968	-
Current Portion of Long-Term Liabilities:				
Accrued Compensated Absences	34,914	-	34,914	9,423
Revenue Bonds Payable	207,474	-	207,474	-
Total Current Liabilities	1,009,867	120,421	922,814	39,152
Long-Term Liabilities				
Accrued Compensated Absences	191,894	-	191,894	37,691
Revenue Bonds Payable	13,089,865	-	13,089,865	-
Net Pension Liability	939,489	-	939,489	648,943
Accrued Post Closure Costs	-	433,993	433,993	-
Total Long-Term Liabilities	14,221,248	433,993	14,655,241	686,634
Total Liabilities	15,231,115	554,414	15,578,055	725,786
Deferred Inflows of Resources				
Pension Plan Items	-	-	-	137,433
Total Liabilities and Deferred Inflows	15,231,115	554,414	15,578,055	863,219
Net Position				
Net Investment in Capital Assets	27,473,720	427,641	27,901,361	12,823
Restricted for:				
Drug Education & Victim Counseling	45,624	-	45,624	-
Debt Service	780	-	780	-
Capital Projects	21,634,740	-	21,634,740	-
Public Safety	128,896	-	128,896	-
Emergency 911 Operations	363,398	-	363,398	-
Specific Federal and State Grant Programs	594,277	-	594,277	-
Economic Development Revolving Loans	358,628	-	358,628	-
Jail Construction and Renovation	20,513	-	20,513	-
Board of Health	-	-	-	122,112
Unrestricted	8,607,181	1,453,766	10,060,947	(107,656)
Total Net Position	$ 59,227,757	$ 1,881,407	$ 61,109,164	$ 27,279

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
GOVERNMENT – WIDE
FOR THE YEAR ENDED JUNE 30, 2025

		Program Revenues		
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Activities:				
Governmental:				
General Government	$ 4,275,925	$ 155,559	$ 143,735	$ 38,517
Public Safety	8,589,334	1,287,328	331,968	552,655
Public Works	6,000,894	29,721	41,773	2,873,948
Culture and Recreation	242,588	14,589	-	-
Health and Welfare	175,700	-	-	-
Interest and fiscal charges on long-term debt	295,791	-	-	-
Total Governmental Activities	19,580,232	1,487,197	517,476	3,465,120
Business-type Activities:				
Garbage and Landfill Fund	1,760,392	1,961,982	-	-
Ambulance Service Fund	2,034,565	2,028,363	-	-
Total Business-type Activities	3,794,957	3,990,345	-	-
Total Primary Government	$ 23,375,189	$ 5,477,542	$ 517,476	$ 3,465,120
Component Unit:				
Board of Health	$ 881,545	$ 310,152	$ 652,927	$ -

General Revenues
Taxes:
Property Taxes, levied for general purposes
Motor Vehicle Taxes
Mobile Home Taxes
Timber Tax
Recording Tax
Financial Institutions Tax
Insurance Premium Tax
Sales Tax
Other Tax
Beer/Wine Alcoholic Beverage Excise Tax

Other General Revenues:
Unrestricted Investment Earnings
Miscellaneous Revenues

Total General Revenues

Transfers

Changes in Net Position

Net Position – Beginning
Net Position - Ending

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF ACTIVITIES (CONTINUED)
GOVERNMENT – WIDE
FOR THE YEAR ENDED JUNE 30, 2025

Program Revenues	Net (Expense) Revenue and Changes in Net Assets			
	Primary Government			Component Unit
Total	Governmental Activities	Business-type Activities	Total	Board of Health
$ 337,811	$ (3,938,114)	$ -	$ (3,938,114)	$ -
2,171,951	(6,417,383)	-	(6,417,383)	-
2,945,442	(3,055,452)	-	(3,055,452)	-
14,589	(227,999)	-	(227,999)	-
-	(175,700)	-	(175,700)	-
-	(295,791)			
5,469,793	(14,110,439)	-	(13,814,648)	-
1,961,982	-	201,590	201,590	-
2,028,363	-	(6,202)	(6,202)	-
3,990,345	-	195,388	195,388	-
9,460,138	(14,110,439)	195,388	(13,619,260)	-
$ 963,079	$ -	$ -	$ -	$ 81,534
	6,921,284	-	6,921,284	-
	1,292,766	-	1,292,766	-
	218,120	-	218,120	-
	73,330	-	73,330	-
	89,351	-	89,351	-
	30,718	-	30,718	-
	1,175,282			
	6,370,373			
	337,295			
	18,770			
	560,183	14,300	574,483	-
	563,744	-	563,744	-
	17,651,216	14,300	17,665,516	-
	(68,971)	68,971	-	-
	3,471,806	278,659	3,750,465	81,534
	55,755,951	1,602,748	57,358,699	(54,255)
	$ 59,227,757	$ 1,881,407	$ 61,109,164	$ 27,279

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	Emergency Telephone System Special Revenue Fund	American Rescue Plan Act Special Revenue Fund	Jail Construction and Renovation Special Revenue Fund
Assets				
Current Assets:				
Cash	$ 7,921,656	$ 365,129	$ 69,374	$ 20,513
Prepaid Expense	74,410	-	-	-
Property Taxes Receivable	238,192	-	-	-
Interfund	1,905,657	-	-	-
Accounts Receivable - Net	440,216	-	-	-
Loan Receivable	-	-	-	-
Total Assets	$ 10,580,131	$ 365,129	$ 69,374	$ 20,513
Liabilities, Deferred Inflows of Resources, and Fund Balance				
Liabilities:				
Accounts Payable	$ 351,437	$ 6	$ -	$ -
Unearned Revenues	-	-	-	-
Interfund	-	1,725	-	-
Accrued Payroll Expense	296,968	-	-	-
Total Liabilities	648,405	1,731	-	-
Deferred Inflows of Resources:				
Unavaible Revenues:				
Property Taxes	202,272	-	-	-
Grant Proceeds and Advances	-	-	-	-
Total Deferred Inflows of Resources	202,272	-	-	-
Fund Balance				
Nonspendable	74,410	-	-	-
Restricted for:				
Drug Education and Victim Counseling	-	-	-	-
Debt Service	-	-	-	-
Capital Projects	-	-	-	-
Loans	-	-	-	-
E-911 Operations	-	363,398	-	-
Public Safety Related Expenditures	-	-	-	-
Capital Grant Projects	-	-	69,374	-
Jail Construction and Renovation	-	-	-	20,513
Unassigned	9,655,044	-	-	-
Total Fund Balance	9,729,454	363,398	69,374	20,513
Total Liabilites, Deferred Inflows of Resources, and Fund Balance	$ 10,580,131	$ 365,129	$ 69,374	$ 20,513

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	SPLOST Capital Projects Fund	Transportation SPLOST Capital Projects Fund	LMIG Capital Projects Fund	New Jail Construction Capital Projects Fund	New Jail Revenue Bonds Debt Service Fund	Other Non-Major Governmental Funds	Total
Assets							
Current Assets:							
Cash	$ 3,940,149	$ 1,493,450	$ 2,390,387	$ 13,893,177	$ 780	$ 712,058	$ 30,806,673
Prepaid Expense	-	-	-	-	-	-	74,410
Property Taxes Receivable	-	-	-	-	-	-	238,192
Interfund	-	-	-	-	-	-	1,905,657
Accounts Receivable - Net	36,300	-	-	-	-	-	476,516
Loan Receivable	-	-	-	-	-	346,338	346,338
Total Assets	$ 3,976,449	$ 1,493,450	$ 2,390,387	$ 13,893,177	$ 780	$ 1,058,396	$ 33,847,786
Liabilities, Deferred Inflows of Resources, and Fund Balance							
Liabilities:							
Accounts Payable	$ 54,011	$ 65,057	$ -	$ -	$ -	$ -	$ 470,511
Unearned Revenues	-	-	-	-	-	-	-
Interfund	-	-	-	-	-	-	1,725
Accrued Payroll Expense	-	-	-	-	-	-	296,968
Total Liabilities	54,011	65,057	-	-	-	-	769,204
Deferred Inflows of Resources:							
Unavaible Revenues:							
Property Taxes	-	-	-	-	-	-	202,272
Grant Proceeds and Advances	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	202,272
Fund Balance							
Nonspendable	-	-	-	-	-	-	74,410
Restricted for:							
Drug Education and Victim Counseling	-	-	-	-	-	45,624	45,624
Debt Service	-	-	-	-	780	-	780
Capital Projects	3,922,438	1,428,393	2,390,387	13,893,177	-	345	21,634,740
Loans	-	-	-	-	-	358,628	358,628
E-911 Operations	-	-	-	-	-	-	363,398
Public Safety Related Expenditures	-	-	-	-	-	128,896	128,896
Capital Grant Projects	-	-	-	-	-	524,903	594,277
Jail Construction and Renovation	-	-	-	-	-	-	20,513
Unassigned	-	-	-	-	-	-	9,655,044
Total Fund Balance	3,922,438	1,428,393	2,390,387	13,893,177	780	1,058,396	32,876,310
Total Liabilites, Deferred Inflows of Resources, and Fund Balance	$ 3,976,449	$ 1,493,450	$ 2,390,387	$ 13,893,177	$ 780	$ 1,058,396	$ 33,847,786

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT – WIDE STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2025

Total Fund Balances - Total Governmental Funds		$ 32,876,310
Amounts reported for Governmental Activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the Governmental Funds Balance Sheet.		
Land	1,251,605	
Construction in Progress	2,193,128	
Buildings and Improvements	9,276,057	
Infrastructure	76,125,942	
Machinery and Equipment	14,741,920	
Accumulated Depreciation	(62,817,593)	40,771,059
Property taxes receivable not collected within 60 days of fiscal year-end are not considered available and are deferred on the Governmental Funds' Balance Sheet but are recognized as revenue on the statement of net position.		202,272
Internal service funds are used by management to charge the costs of risk management to the individual funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the Government-Wide Statement of Net Position.		
Assets	255,526	
Liabilities	(532,075)	(276,549)
Deferred outflows of resources related to pension plan activity are not due and payable in the current period and, therefore, are not reported in the Governmental Funds' Balance Sheet.		118,301
Deferred inflows of resources related to pension plan activity are not due and payable in the current period and, therefore, are not reported in the Governmental Funds' Balance Sheet.		-
Net pension liability is not due and payable in the current period and, therefore, is not reported in the Governmental Funds' Balance Sheet.		(939,489)
Long-term liabilities, including accrued interest, are not due and payable in the current period; therefore, they are not reported in the Governmental Funds' Balance Sheet but are recorded in the Government-Wide Statement of Net Position.		
Compensated Absences		(226,808)
Bond premiums, net of accumulated amortization		(222,339)
Revenue bonds payable		(13,075,000)
Net Position of Governmental Activities		$ 59,227,757

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE –
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	Emergency Telephone System Special Revenue Fund	American Rescue Plan Act Special Revenue Fund	Jail Construction and Renovation Special Revenue Fund
Revenues:				
Taxes	$ 11,323,214	$ 337,295	$ -	$ -
Licenses and Permits	127,698	-	-	-
Intergovernmental Revenues	278,151	70,496	708,800	-
Charges for Service	96,425	-	-	-
Fines and Forfeitures	1,057,808	-	-	65,769
Interest	301,953	15,826	16,356	44
Donations	-	-	-	-
Miscellaneous	563,875	-	-	-
Total Revenues	13,749,124	423,617	725,156	65,813
Expenditures:				
Current:				
General Government	3,168,753	-	177,267	-
Public Safety	7,305,494	765,656	552,655	4,302
Public Works	2,222,423	-	-	-
Health and Welfare	175,700	-	-	-
Culture and Recreation	194,152	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Debt Issuance Costs	-	-	-	-

(Continued on next page)

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE –
GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	Emergency Telephone System Special Revenue Fund	American Rescue Plan Act Special Revenue Fund	Jail Construction and Renovation Special Revenue Fund
Intergovernmental - Public Works	$ -	$ -	$ -	$ -
Total Expenditures	13,066,522	765,656	729,922	4,302
Excess (Deficiency) of Revenue Over Expenditures	682,602	(342,039)	(4,766)	61,511
Other Financing Sources (Uses):				
Transfers In	552,244	278,956	-	662,173
Issuance of Long-Term Debt	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Transfers Out	(2,319,134)	-	-	(126,478)
Total Other Financing Sources (Uses)	(1,766,890)	278,956	-	535,695
Net Change in Fund Balance	(1,084,288)	(63,083)	(4,766)	597,206
Fund Balance - July 1, 2024	10,813,742	426,481	74,140	(576,693)
Fund Balance - June 30, 2025	$ 9,729,454	$ 363,398	$ 69,374	$ 20,513

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE –
GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	SPLOST Capital Projects Fund	Transportation SPLOST Capital Projects Fund	LMIG Capital Projects Fund	New Jail Construction Capital Projects Fund	New Jail Revenue Bonds Debt Service Fund	Other Non-Major Governmental Funds	Total
Revenues:							
Taxes	$ 2,447,492	$ 2,338,268	$ -	$ -	$ -	$ -	$ 16,446,269
Licenses and Permits	-	-	-	-	-	-	127,698
Intergovernmental Revenues	-	-	2,527,843	-	-	70,412	3,655,702
Charges for Service	-	-	-	-	-	-	96,425
Fines and Forfeitures	-	-	-	-	-	112,138	1,235,715
Interest	169,346	84,950	76,809	162,920	780	60,194	889,178
Donations	-	-	-	-	-	6,617	6,617
Miscellaneous	-	-	-	-	-	18,511	582,386
Total Revenues	2,616,838	2,423,218	2,604,652	162,920	780	267,872	23,039,990
Expenditures:							
Current:							
General Government	-	-	-	-	-	37,988	3,384,008
Public Safety	-	-	-	-	-	209,498	8,837,605
Public Works	-	-	-	-	-	15,000	2,237,423
Health and Welfare	-	-	-	-	-	-	175,700
Culture and Recreation	-	-	-	-	-	-	194,152
Capital Outlay	1,461,411	1,994,958	2,573,687	176,428	-	-	6,206,484
Debt Service:							
Principal Retirement	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	118,440	-	118,440
Debt Issuance Costs	-	-	-	-	177,351	-	177,351

(Continued on next page)

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE –
GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	SPLOST Capital Projects Fund	Transportation SPLOST Capital Projects Fund	LMIG Capital Projects Fund	New Jail Construction Capital Projects Fund	New Jail Revenue Bonds Debt Service Fund	Other Non-Major Governmental Funds	Total
Intergovernmental - Public Works	$ 738,364	$ 827,255	$ -	$ -	$ -	$ -	$ 1,565,619
Total Expenditures	2,199,775	2,822,213	2,573,687	176,428	295,791	262,486	22,896,782
Excess (Deficiency) of Revenue Over Expenditures	417,063	(398,995)	30,965	(13,508)	(295,011)	5,386	143,208
Other Financing Sources (Uses):							
Transfers In	-	-	-	13,906,685	-	-	15,400,058
Issuance of Long-Term Debt	-	-	-	-	13,075,000	-	13,075,000
Premium on Bonds Issued	-	-	-	-	224,207	-	224,207
Transfers Out	-	-	-	-	(13,003,416)	(20,000)	(15,469,028)
Total Other Financing Sources (Uses)	-	-	-	13,906,685	295,791	(20,000)	13,230,237
Net Change in Fund Balance	417,063	(398,995)	30,965	13,893,177	780	(14,614)	13,373,445
Fund Balance - July 1, 2024	3,505,375	1,827,388	2,359,422	-	-	1,073,010	19,502,865
Fund Balance - June 30, 2025	$ 3,922,438	$ 1,428,393	$ 2,390,387	$ 13,893,177	$ 780	$ 1,058,396	$ 32,876,310

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE GOVERNMENT – WIDE STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2025

Net Change in Fund Balances - Total Governmental Funds		$ 13,373,445
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental Funds report capital outlays as expenditures. However, in the Government-Wide Statement of Activites and Changes in Net Position, the costs of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets recorded in the current period.		6,797,656
Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities and Changes in Net Position, but it does not require the use of current financial resources. Therefore, this amount of depreciation expense is not reported as an expenditure in the Govermental Funds.		(2,610,916)
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level:		
Property taxes deferred at 6/30/2025	$ 202,272	
Property taxes deferred at 6/30/2024	(121,254)	81,018
Long-term compensated absences are reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current financial resources. Therefore, long-term compensated absences are not reported as expenditures in Governmental Funds. This year vacation leave earned exceeded vacation leave paid by this amount.		(34,914)
Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Government-Wide Statement of Net Position		
Revenue Bond Proceeds		(13,075,000)
Bond Principal Retirement		-
Bond Premiums are revenues in the year they are received in governmental funds but are amortized over the lives of the bonds in the Government-Wide Statement of Activites		
Premiums on long-term bonds sold		(224,207)
Amortization of long-term bond premiums		1,868
Governmental funds report pension contributions as expenditures. However, in the Government-Wide Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as a pension expense.		(821,188)

(Continued on next page)

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE GOVERNMENT – WIDE STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

The internal service fund is used by management to charge the cost of employee health insurance to individual funds. The change in net position of the internal service fund is reported with governmental activities.	(15,956)
Change in Net Position of Governmental Activities	$ 3,471,806

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Garbage and Landfill Services Fund	Ambulance Service Fund	Total	Governmental Activities - Internal Service Fund
Assets				
Current Assets:				
Cash	$ 165,425	$ 347,896	$ 513,321	$ 255,526
Accounts Receivable - Net of Allowance for Doubtful Accounts	291,263	2,575,453	2,866,716	-
Total Current Assets	456,688	2,923,349	3,380,037	255,526
Long-Term Assets:				
Capital Assets, Net of Accumulated Depreciation	66,880	360,761	427,641	-
Total Long-Term Assets	66,880	360,761	427,641	-
Total Assets	$ 523,568	$ 3,284,110	$ 3,807,678	$ 255,526
Liabilities				
Current Liabilities:				
Accounts Payable	$ 117,506	$ 2,915	$ 120,421	$ -
Interfund Payable	14,486	1,357,371	1,371,857	532,075
Total Current Liabilities	131,992	1,360,286	1,492,278	532,075
Long-Term Liabilities:				
Accrued Post Closure Costs	433,993	-	433,993	-
Total Long-Term Liabilities	433,993	-	433,993	-
Total Liabilities	565,985	1,360,286	1,926,271	532,075
Net Position				
Investment in Capital Assets	66,880	360,761	427,641	-
Unrestricted	(109,297)	1,563,063	1,453,766	(276,549)
Total Net Position	$ (42,417)	$ 1,923,824	$ 1,881,407	$ (276,549)

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Garbage and Landfill Services Fund	Ambulance Service Fund	Total	Governmental Activities - Internal Service Fund
Operating Revenues:				
Charges for Services	$ 1,961,950	$ 2,028,363	$ 3,990,313	$ 1,326,915
Miscellaneous	32	-	32	4,096
Total Operating Revenues	1,961,982	2,028,363	3,990,345	1,331,011
Operating Expenses:				
Personal Services	213,920	1,587,559	1,801,479	-
Purchased Services	-	93,281	93,281	-
Supplies	2,170	107,291	109,461	-
Cost of Services	1,486,788	-	1,486,788	122,510
Utilities	3,794	21,952	25,746	-
Repairs and Maintenance	46,326	64,016	110,342	-
Claims	-	-	-	1,226,471
Depreciation	7,387	152,500	159,887	-
Other	7	7,966	7,973	-
Total Operating Expenses	1,760,392	2,034,565	3,794,957	1,348,981
Operating Income (Loss)	201,590	(6,202)	195,388	(17,970)
Non-operating Revenue (Expense):				
Interest Earnings	2,787	11,513	14,300	2,014
Total Non-operating Revenues (Expenses)	2,787	11,513	14,300	2,014
Capital Transfer In of Capital Equipment	-	-	-	-
Transfers In	-	601,215	601,215	-
Transfers Out	(331,923)	(200,321)	(532,244)	-
Change in Net Position	(127,546)	406,205	278,659	(15,956)
Net Position - July 1, 2024	85,129	1,517,619	1,602,748	(260,593)
Net Position - June 30, 2025	$ (42,417)	$ 1,923,824	$ 1,881,407	$ (276,549)

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Garbage and Landfill Services Fund	Ambulance Service Fund	Total	Governmental Activities - Internal Service Fund
Cash Flows from (Used for) Operating Activities				
Cash Received from Customers and Users	$ 1,965,348	$ 1,274,301	$ 3,239,649	$ 1,331,011
Cash Paid for Goods and Services	(1,421,579)	(283,625)	(1,705,204)	(1,348,981)
Cash (Paid to)/Received from Other Funds	-	343,978	343,978	-
Cash Paid to Employees	(213,920)	(1,587,559)	(1,801,479)	-
Net Cash Flows Provided from Operating Activities	329,849	(252,905)	76,944	(17,970)
Cash Flows From (Used for) Non-capital Financing Activities				
Cash Received from Other Funds	-	400,894	400,894	-
Cash Paid to Other Funds	(317,437)	-	(317,437)	-
Net Cash Provided From Non-capital Financing Activities	(317,437)	400,894	83,457	-
Cash Flows from (Used for) Capital and Related Financing Activities				
Cash Paid for Capital Asset Additions	-	(149,700)	(149,700)	-
Payments on Landfill Post-Closure Costs	(11,080)	-	(11,080)	-
Net Cash Flows (Used for) Capital and Related Financing Activities	(11,080)	(149,700)	(160,780)	-
Cash Flows from (Used for) Investing Activities				
Interest Income	2,787	11,513	14,300	2,014
Net Cash Flows from Investing Activities	2,787	11,513	14,300	2,014
Net Increase (Decrease) in Cash and Cash Equivalents	4,119	9,802	13,921	(15,956)
Cash and Cash Equivalents - Beginning of Year	161,306	338,094	499,400	271,482
Cash and Cash Equivalents - End of Year	$ 165,425	$ 347,896	$ 513,321	$ 255,526

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
(CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	Garbage and Landfill Services Fund	Ambulance Service Fund	Total	Governmental Activities - Internal Service Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating Income (Loss)	201,590	(6,202)	195,388	(17,970)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation Expense	7,387	152,500	159,887	-
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	3,366	(746,096)	(742,730)	-
Increase (Decrease) in Interfund Payable	-	343,978	343,978	-
Increase (Decrease) in Accounts Payable	117,506	2,915	120,421	-
Net Cash Provided (Used) by Operating Activities	$ 329,849	$ (252,905)	$ 76,944	$ (17,970)

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Assets		
Cash	$	484,979
Property Taxes Receivable		592,479
Total Assets	$	1,077,458
Liabilities		
Accounts Payable	$	178,893
Bonds Not Forfeited		65,263
Total Liabilities		244,156
Net Position		
Net Position - Held for Others		833,302
Total Net Position	$	833,302

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Additions:		
Taxes and Fees Collected for Other Agencies	$	24,519,655
Court Fees Collected for Other Agencies		1,962,286
Sheriff Inmate Account Collections		-
Total Additions		26,481,941
Deductions:		
Payments of Court Fees to Other Agencies		2,017,701
Payments of Taxes and Fees to Other Agencies		24,468,344
Payments from Inmates to Others		-
Total Deductions		26,486,045
Change in Net Position		(4,104)
Net Position - July 1, 2024		837,406
Net Position - June 30, 2025	$	833,302

See accompanying notes to the financial statements.

WORTH COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

1. **Summary of Significant Accounting Policies**

Worth County, Georgia (the "County"), was established by the General Assembly of Georgia, December 10, 1853. The County is governed by an elected five-member Board of Commissioners. The following services are provided to the citizens of Worth County: general administrative services, courts, public works, public safety, public health and social services, agricultural services (county agent), sanitation, public improvements and recreation.

The financial statements of Worth County, Georgia, have been prepared in conformity with generally accepted accounting principles (GAAP) as applicable to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Reporting Entity

The financial statements of the reporting entity include those of Worth County, Georgia (the primary government) and its component unit. An entity is a component unit of Worth County if the County is financially accountable for the entity. The County is financially accountable if it appoints a voting majority of the organization's governing board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefit to or impose specific financial burden on the County. Additionally, the primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Blended Component Unit

The Worth County Building Authority (the "Building Authority") exists to provide a means to issue revenue bonds for various projects within the County including the County's new jail construction project. The Building Authority is governed by a five-member board appointed by the Worth County Board of Commissioners. The debt and assets of the Building Authority have been reported as a form of the County's debt and assets and all activity is reported as activity of the County. The Building Authority is presented as a debt service fund. Separate financial statements are not prepared for the Building Authority.

Discretely Presented Component Unit

The Worth County Public Health Department provides healthcare to the citizens of Worth County. Worth County contributes financially to its operation and appoints members to the board of directors. The Worth County Health Department is considered a component unit of Worth County, and its financial data is discretely presented in these financial statements and its complete financial statements can be obtained at the following address: Worth County Health Department, P.O. Box 785, Sylvester, Georgia 31791.

Excluded Potential Component Units

Both the Worth County Economic Development Authority and the Worth County Recreation Department provide services to the citizens of Worth County. Worth County contributes financially to these entities; however, it cannot significantly influence their operations and thus neither have been included in the reporting entity.

Related Organizations

The Worth County Economic Development Authority is a related organization in that the County appoints the members of the board of the Worth County Economic Development Authority and can set millage rates for the collection of tax revenues for funding purposes. The County does not hold title to any of the Authority's assets, nor does it have any rights to the Authority's surpluses. The Authority cannot bind the County for any debt obligations.

The City of Sylvester and Worth County Recreation Authority is a related organization in that the County and the City of Sylvester jointly appoint the members of the governing body. It does not meet any other of the reporting criteria. The County provides funding of $130,000 per year to the organization.

The County also appoints one or more citizens to the Board of Directors of the Worth County Library System Board, the Worth County Board of Family and Children Services, and the Worth County Hospital Board. These related organizations are not financially accountable to the County since the County does not impose its will or have a financial benefit or burden relationship with these organizations. The County provides funding of $62,766 per year to the Worth County Library System. The County also provides $15,000 per year to the Worth County Division of Family and Children Service's Foster Children's Program.

B. Government – Wide and Fund Financial Statements

The government – wide financial statements, which are the statement of net position and the statement of activities and changes in net position, report information on all of the nonfiduciary activities of the primary government, including its blended component unit, and its discretely presented component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from its legally separate component unit for which the primary government is financially responsible.

The statement of activities and changes in net position demonstrates the degree to which the direct expenses of a given function or activity is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or activity. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity. Taxes and other items are not included among program revenues and are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter is excluded from the government–wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The County's government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The government-wide financial statements are reported using the economic resource measurement focus and the accrual basis of accounting. The primary government, including its blended component unit, and the discretely presented component unit are presented separately within these financial statements with the focus on the primary government. Fiduciary funds of the County are not included in these statements.

The statement of net position presents the financial position of the governmental activities and business-type activities of the County, including its blended component unit, and its discretely presented component unit at year-end.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*. Certain eliminations have been made as prescribed by GASB Statements in regard to interfund activities, payables and receivables. All internal balances in the statement of net position have been eliminated.

Governmental Fund Financial Statements

Governmental fund financial statements include a balance sheet and a statement of revenues, expenditures and changes in fund balances for all major governmental funds and non-major funds aggregated. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the balance sheets. The statement of revenues, expenditures, and changes in fund balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Those revenues susceptible to accrual are property taxes, sales taxes, interest revenue, and charges for services. Sales taxes collected and held by the State at year end on behalf of the government also are recognized as revenue. Fines are not susceptible to accrual because generally they are not measurable until received in cash. The County considers taxes as available in the period for which they were levied if they are collected within 60 days after year end. A 60-day availability period is also used for revenue recognition for all other governmental fund revenues.

The County reports the following major governmental funds:

General Fund - the principal fund of the County and used to account for all activities of the County not otherwise accounted for by a specified fund.

Special Purpose Local Option Sales Tax (SPLOST) Fund - a capital projects fund, used to account for projects supported by the special purpose local option sales tax including construction of roads, sidewalks, and construction of municipal buildings.

Transportation Purpose Local Option Sales Tax (T-SPLOST) Fund - a capital projects fund, used to account for projects supported by the transportation special purpose local option sales tax including construction of roads, streets, and bridges as allowed under O.C.G.A. 48-8-260(4).

Local Maintenance Improvement Grant (LMIG) Fund - a capital project fund, used to account for the receipt and disbursement of the Georgia Department of Transportation's Local Maintenance Improvement Grant proceeds for road projects.

Jail Construction Capital Project Fund - a capital projects fund, used to account for the proceeds from revenue bonds issued by the Worth County Building Authority for construction of a new jail facility operated by the Worth County Sheriff's Office.

Debt Service Fund – used to account for the resources accumulated and payments made for principal and interest on long-term revenue bonds issued by the Worth County Building Authority. As described in Note 1, the Worth County Building Authority is considered a blended component unit of the County.

American Rescue Plan (ARP) Act Fund - a special revenue fund, used to account exclusively for Local Fiscal Recovery Funds received by the County through the American Rescue Plan (ARP).

Emergency Telephone System Fund - a special revenue fund, used to account for the operations of the County's E-911 emergency response system which is supported by a special tax added to telephone lines.

Jail Construction and Renovation Fund – a special revenue fund, used to account for fines to be accumulated and used for construction and/or renovation of the County's jail.

Additionally, the County reports the following fund types:

Special Revenue Funds: These funds are used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The County has the following non-major special revenue funds:

Confiscated Assets Fund – used to account for various fines and forfeitures that are designed for various law enforcement purposes.

Miscellaneous Grant Fund – used to account for federal and state grant revenues of the County and their allowable expenditures.

Drug Abuse Education and Treatment Fund – used to account for fines collected as required by state law for drug abuse treatment and educational purposes.

Victims Assistance Fund – used to account for resources received from the various courts of the County for assistance to victims of crime.

Economic Developing Revolving Loan Fund – used to account for prior grant funds to be used in making economic development loans to businesses.

Jail Payphone Fund – used to account for commissions received from inmate use of the County's jail payphone to be used for law enforcement purposes.

Capital Projects Funds: These funds are used to account for capital projects supported by specific revenue sources restricted for capital project programs. The County has the following non-major capital project funds:

Community Development Block Grant Fund – used to account for the CDBG grant proceeds received for major road repairs on specific road projects as allowed by the grant agreement.

Capital Improvements Fund – used to account for specific revenues provided for acquisition, construction, or renovation of major capital facilities.

Proprietary Fund Financial Statements

In a prior fiscal year ended June 30, 2014, upon consultation with the Georgia Department of Community Affairs, the County separated its garbage and landfill services into an enterprise fund which is considered a proprietary fund type. By adding this new fund to its chart of accounts, the County transferred its garbage and landfill service activity from the general fund to this enterprise fund. As such, the County reports the garbage and landfill services fund as a major enterprise fund.

The County also reports its Self-Insurance Health Benefit Fund as an internal service fund. This fund is used to account for the self-insured health benefit plan provided for the employees of the County. Finally, the County reports the Ambulance Service Fund as a major enterprise fund which is considered a proprietary fund type. This fund accounts for the costs of providing transportation services to the citizens of Worth County who are in need of medical assistance.

The proprietary fund financial statements are reported using the economic resource measurement focus and the accrual basis of accounting. All assets and all liabilities associated with the operation of this fund are included in the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow need of its proprietary activities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary Fund Financial Statements

Fiduciary funds account for assets held by the County in a trustee capacity or as an agent for another entity or person. Fiduciary funds use the economic resources measurement focus and accrual basis of accounting. Custodial funds generally are used to account for assets that the government holds on behalf of others as their agent. Worth County has the following custodial funds:

Tax Commissioner	State Court
Sheriff's Department	Probate Court
Magistrate Court	Superior Court

D. Budgets and Budgetary Accounting

The County follows the following budgetary process:

a. Each year, all departments of the County submit requests for appropriations to the County administrator and County finance director so that a budget may be prepared. The budget is prepared by fund, function, and activity and includes information on the past year; current year estimated and requested appropriations for the next fiscal year.

b. Before the new fiscal year, the proposed budget is presented to the Board of Commissioners for review. The Board of Commissioners holds public hearings and adopts the budget.

c. Formal budgetary integration is employed as a management control device during the year for the general fund.

The County adopted an annual budget for the general fund, emergency telephone system special revenue fund, American Rescue Plan (ARP) Act special revenue fund, and the jail construction and renovation special revenue fund. The budget is adopted on a basis consistent with generally accepted accounting principles. Budget control is maintained at the department level. Any change in total to a departmental appropriation requires approval of the Board of County Commissioners. The Board of County Commissioners also must approve budget transfers within departments.

The County budgets the capital projects funds to cover a specific project length which differs from the County's fiscal year.

All annual appropriations lapse at fiscal yearend.

E. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting involves the reserving of applicable appropriations for purchase orders, contracts, and other commitments for the expenditure of resources. Encumbrance accounting is not used by Worth County, Georgia.

F. Inventories

The County uses the purchase method to account for inventory; items are purchased as needed.

G. Compensated Absences

Employees earn annual leave at varying rates based upon years of service. At termination, employees are paid for any accumulated vacation leave. The liability for accrued but unused annual leave is reported in the appropriate fund as a current or non-current liability. Employees earn sick leave at varying rates upon years of service. At termination, employees are not paid for any accumulated sick leave balances.

Effective July 1, 2024, the County implemented GASB Statement No. 101, Compensated Absences, which provides updated guidance for recognizing and measuring liabilities related to employee leave. Compensated absences include paid leave for vacation, sick time, parental leave, military leave, jury duty, and other forms of paid time off earned by employees based on services rendered. A liability is recognized when: (1) the leave is attributable to services already

rendered; (2) the leave accumulates and carries forward to future periods; and (3) it is more likely than not that the leave will be used or paid or settled.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2025, are recorded as prepaid items.

I. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the government - wide financial statements. The County's policy has set the capitalization threshold for reporting capital assets as follows: machinery and equipment-$5,000; building and land-$25,000; roads and bridges-$250,000. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair market value on the date received. Infrastructure assets acquired prior to June 30, 1980 are not reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation is computed over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	40 years
Machinery and Equipment	5-15 years
Infrastructure Assets	30-50 years

J. Property Taxes

The County's board of commissioners establishes the tax millage rate annually. The property tax calendar for the fiscal year ended June 30, 2025, is as follows:

Lien Date – January 1, 2024
Levy Date – July 1, 2024
Due Date – November 15, 2024
Delinquent Date – November 16, 2024
Collection Dates – July 1, 2024 through November 15, 2024

K. Long-Term Obligations

In the government – wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are not netted against the debt itself. Both must be reported separately. Premiums indicate the stated interest rate is higher than the market rate, while discounts indicate the stated rate is lower than the market rate. Bond premiums and discounts are deferred and amortized over the life of the bonds and are recorded as an adjustment to interest expense.

In the governmental fund financial statements, bond premiums and discounts, as well as bond issuance costs, are recognized during the current period. The face amount of the debt issued is reported as other financing sources.

Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses.

In accordance with GASB Statement No. 65, bond issuance costs (excluding prepaid insurance) are recognized as an expense in the period in which they are incurred.

L. Unearned Revenue

Unearned revenues arise when potential revenues do not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and revenue recognized.

M. Interfund Transactions

Quasi-external transactions are accounted for as fund revenues, expenditures, or expenses (as appropriate). Transactions which constitute reimbursements to a fund for expenditures (expenses) initially made are recorded as expenditures or expenses (as appropriate) in the reimbursing fund and as reductions of the expenditures (expenses) in the reimbursed fund. All interfund transactions except advances, quasi-external transaction and reimbursements are accounted for as transfers.

N. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- **Nonspendable** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- **Restricted** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- **Committed** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. The County Commission also may modify or rescind the commitment.

- **Assigned** – Fund balances are reported as assigned when amounts are constrained by the Board of County Commissioners intent to be used for specific purposes but are neither restricted nor committed. By motion, only the Board of County Commissioners can authorize an assignment of fund balances. Also, any of the fund balance reported at year-end that is included in the subsequent year's budget is reported as assigned.

- **Unassigned** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criteria. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

Fund Balance Flow Assumptions – It is the County's policy to consider restricted fund balance to have been used before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represents the difference between assets and liabilities. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws, or regulations of other governments. All other net position is reported as unrestricted.

Restricted net position is used first to fund appropriations.

O. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise fund. For the County, these revenues are charges for services for solid waste collection, landfill transfer station fees, ambulance services, and internal services provided by the County's self-insurance health benefit plan fund. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Nonoperating revenues are investment earnings.

Q. Pensions

For the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pension expense, information about the fiduciary net position of the Worth County Defined Benefit Plan (the "Plan") and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported are fair value.

R. Implementation of New Standards

The County implemented GASB Statement No. 100, Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62, which has the primary objective of enhancing accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. Implementing GASB Statement No. 100 did not have an impact for the year ended June 30, 2025.

The County also implemented GASB Statement No. 101, Compensated Absences, the objective of which is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. GASB Statement No. 101 did have an impact on amount accrued for compensated absences for the County for the year ended June 30, 2025.

2. **Cash and Investments**

Georgia law authorizes local governments to invest in the following types of obligations:

1. Obligations of the State of Georgia or of any other states;
2. Obligations issued by the United States;
3. Obligations fully insured or guaranteed by the United States government or governmental agency;
4. Obligations of any corporation of the United States government;
5. Prime banker's acceptances;
6. The local government investment pool established by OCGA 36-83-8;
7. Repurchase agreements; and
8. Obligations of other political subdivisions of the State of Georgia.

Any bank deposit in excess of the total FDIC insured amount must be secured by an equivalent amount of State or U.S. obligations. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds, less the FDIC insurance.

It is the investment policy of Worth County to invest all of its cash into checking accounts, certificates of deposits, and the Georgia Office of the State Treasurer Local Government Investment Pool (L.G.I.P.). These accounts are reported at cost which equals market value. The County follows OCGA 36-83-4 for its investing objectives.

The L.G.I.P., created by OCGA 36-83-8, is a stable net asset value investment pool which follows Fitch's criteria for AAAf/S1 rated money market funds. However, it operates in a manner consistent with rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The Office of the State Treasurer is the oversight agency for the pool. The pool's primary objectives are safety of capital, liquidity, yield, and diversification while maintaining principal ($1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1.00 per share.

For the purposes of the statement of cash flows, cash and cash equivalents include all short-term highly liquid investments with original maturities of three months or less. Instruments considered to be cash equivalents include Treasury bills, certificates of deposit, money market funds, and cash management pools.

The breakdown between deposits and investments for the County is as follows:

Primary Government	
Bank Deposits (checking accounts, saving accounts, and certificates of deposits) and Cash on Hand	$ 2,004,210
Local Government Investment Pool	29,571,310
Total Primary Government	$ 31,575,520
Custodial Funds:	
Bank Deposits (checking account)	$ 484,979
Total Custodial Funds	$ 484,979

Credit Risk:
The County limits the credit risk of the primary government and custodial funds by investing its cash with the Georgia Office of the State Treasurer Local Government Investment Pool (Georgia Fund 1), an AAAf/S1 rated investment pool by Fitch, and bank deposits which are covered by Federal Depository Insurance. The Office of the State Treasurer is the oversight agency for the pool. The County does not have a formal policy addressing credit risk.

Interest Rate Risk:
The investments of the primary government and custodial funds are invested in highly liquid investments to limit the risk of interest rate fluctuations. All bank certificates of deposit have varying maturity dates of one year or less. The local government investment pool's assets have a weighted average maturity of 51 days.

Custodial Credit Risk:
Custodial credit risk is the risk that in the event of a bank failure, the government's deposits (in excess of FDIC insurance) may not be returned to the County. As of June 30, 2025, the County was exposed to the custodial risk as follows:

Uninsured and collateral held by pledging bank's trust department or agent in the County's name	$ 1,418,978

The County does not have a formal deposit policy for custodial credit risk.

3. **Receivables**

Receivables on June 30, 2025, of the primary government, consist of the following:

	General Fund	SPLOST Capital Projects Fund	Garbage and Landfill Services Fund	Ambulance Service Fund	Total
Property Taxes	$ 238,192	$ -	$ -	$ -	$ 238,192
Accounts	97,415	-	291,349	2,575,453	2,964,217
Due from Other Governments	342,801	36,300	-	-	379,101
Gross Receivables	678,408	36,300	291,349	2,575,453	3,581,510
Less Allowance for Uncollectibles	-	-	(86)	-	(86)
Net Receivables	$ 678,408	$ 36,300	$ 291,263	$ 2,575,453	$ 3,581,424

4. **Due from Other Governments**

The following is a schedule of amounts receivable from other government units:

General Fund:	
State of Georgia Department of Revenue	$ 134,677
State of Georgia Department of Corrections	10,050
Georgia Emergency Management and Homeland Security Agency (GEMA)	198,074
	$ 342,801
SPLOST Fund:	
Georgia Emergency Management and Homeland Security Agency (GEMA)	$ 36,300

5. **Interfund Receivable/Payable**

The following table includes the interfund receivables and payables on June 30, 2025:

Payable from:	Payable to: General Fund	Total
Emergency Telephone System Fund	$ 1,725	$ 1,725
Garbage and Landfill Services Fund	14,486	14,486
Ambulance Services Fund	1,357,371	1,357,371
Health Insurance Internal Service Fund	532,075	532,075
Total	$ 1,905,657	$ 1,905,657

Amounts payable between funds generally arise from the practice of utilizing the general fund as a central bill paying entity.

Further, at times during the period, costs may be initially charged to and recorded to one fund and then, as part of the year-end closing process, may be allocated to other funds for capital project grant matching purposes. This process creates interfund balances between funds that are generally settled soon after year-end. The above balances are expected to be settled within one year.

6. **Capital Assets**

The following schedule represents the changes in the capital assets of the County for the year ending June 30, 2025.

	Balance July 1, 2024	Additions/ Contributions	Transfers/ Deletions	Balance June 30, 2025
Governmental Activities				
Capital Assets not being Depreciated:				
Land	$ 1,251,605	$ -	$ -	$ 1,251,605
Construction in Progress	2,993,135	1,092,435	(1,892,442)	2,193,128
Total Assets not being Depreciated	4,244,740	1,092,435	(1,892,442)	3,444,733
Capital Assets being Depreciated				
Buildings and Improvements	7,257,189	126,426	1,892,442	9,276,057
Infrastructure	71,488,894	4,637,048	-	76,125,942
Machinery and Equipment	13,800,173	941,747	-	14,741,920
Total Assets being Depreciated	92,546,256	5,705,221	1,892,442	100,143,919
Less Accumulated Depreciation				
Buildings and Improvements	(3,257,371)	(143,715)	-	(3,401,086)
Instrastructure	(49,105,630)	(1,683,889)	-	(50,789,519)
Machinery and Equipment	(7,843,676)	(783,312)	-	(8,626,988)
Total Accumulated Depreciation	(60,206,677)	(2,610,916)	-	(62,817,593)
Net Capital Assets being Depreciated	32,339,579	3,094,305	-	37,326,326
Total Capital Assets, Net	$ 36,584,319	$ 4,186,740	$ -	$ 40,771,059

Depreciation expense was charged to functions as follows:

General Government	$ 84,284
Public Safety	288,258
Public Works	2,189,938
Culture and Recreation	48,436
Total	$ 2,610,916

	Balance July 1, 2024	Additions/ Contributions	Transfers/ Deletions	Balance June 30, 2025
Business-type Activities				
Capital Assets being Depreciated				
Buildings and Improvements	$ 84,166	-	-	$ 84,166
Machinery and Equipment	1,397,118	149,701	-	1,546,819
Total Assets being Depreciated	1,481,284	149,701	-	1,630,985
Less Accumulated Depreciation				
Buildings and Improvements	(72,000)	(487)	-	(72,487)
Machinery and Equipment	(971,457)	(159,400)	-	(1,130,857)
Total Accumulated Depreciation	(1,043,457)	(159,887)	-	(1,203,344)
Net Capital Assets being Depreciated	437,827	(10,186)	-	427,641
Total Capital Assets, Net	$ 437,827	$ (10,186)	$ -	$ 427,641

7. **Leases**

The County is subject to a variety of lease agreements, none of which meet the criteria for inclusion in the financial statements under GASB 87. The County leases minimal office equipment from outside vendors with fixed payment terms, either with terms of less than 12 months, or with title not transferring. Total lease expense on these leases approximates $3,305 for the year ended June 30, 2025.

8. **Subscription-Based Information Technology Agreements (SBITAs)**

Under the provisions of GASB Statement 96, numerous software subscriptions held by the County fall within the scope of SBITAs. However, all of these subscriptions are classified as short-term SBITAs or are immaterial. Consistent with the stipulations of the Statement, none of the SBITAs are recorded, and the implementation of this Standard had no impact on the County.

9. **Long-Term Debt**

The Worth County Building Authority (the "Building Authority") was established on July 25, 2024. Its purposes are as stated in the local legislation found at 2022 Ga. Laws 684. It exists to provide a means to issue revenue bonds for various projects within the County including the County's new jail construction project. As stated in note 1, The Building Authority is considered a blended component unit of the County and is presented as a debt service fund. Separate financial statements are not prepared for the Building Authority.

Building Authority Revenue Bonds, Series 2025, dated February 20, 2025, were issued as a direct purchase by the bond underwriter with a par amount of $13,075,000, plus an original issue premium of $330,768 less the underwriter's discount of $106,561, with interest rates ranging between 4.375% to 5.0% for a total debt service amount of $23,746,609. The bonds were issued (a) to finance the cost of the acquisition, construction, and equipping of a new correctional facility for the County, (b) for paying capitalized interest on the bonds, and (c) for paying costs of issuing the Bonds . As these bonds were issued in the name of the Worth County Building Authority, a blended component unit of the County, they were reflected as a bond payable on the government-wide financial statements with activity shown as debt service fund in the governmental financial statements.

The bonds are limited obligations of the Building Authority, payable solely from and secured by a pledge of and lien on certain amounts to be paid by the County to the Building Authority under the provisions of an intergovernmental lease contract, to be enforced upon the completion of the jail construction. The payments provided for under the lease contract constitute general obligations of the County for which its full faith, credit and taxing power are pledged.

The Building Authority revenue bonds' debt service requirements to maturity are as follows:

Year Ending June 30	Principal	Interest	Total
2026	$ 200,000	$ 587,200	$ 787,200
2027	210,000	576,950	786,950
2028	220,000	566,200	786,200
2029	235,000	554,825	789,825
2030	245,000	542,825	787,825
2031-2035	1,425,000	2,512,875	3,937,875
2036-2040	1,830,000	2,108,000	3,938,000
2041-2045	2,320,000	1,621,809	3,941,809
2046-2050	2,855,000	1,082,466	3,937,466
2051-2055	3,535,000	400,019	3,935,019
Total	$ 13,075,000	$ 10,553,169	$ 23,628,169

The following is a summary of the changes in long-term debt of the County and its blended component unit for the year ended June 30, 2025:

	Balance July 1, 2024	Additions	Reductions	Balance June 30, 2025	Due in One Year
Governmental Activities					
Revenue Bonds Payable	$ -	$ 13,075,000	$ -	$ 13,075,000	$ 200,000
Net Pension Liability	-	1,049,956	110,467	939,489	-
Unamortized Bond Premiums	-	224,207	1,868	222,339	7,474
Compensated Absences	191,894	226,808	191,894	226,808	34,914
Total Governmental Activities	$ 191,894	$ 14,575,971	$ 304,229	$ 14,463,636	$ 242,388
Business-type Activities					
Post closure Landfill Cost	445,073	-	11,080	433,993	-
Total Business- type Activities	$ 445,073	$ -	$ 11,080	$ 433,993	$ -

The post closure landfill cost is normally paid by the garbage and landfill services fund.

The Building Authority Revenue Bonds, Series 2025, dated February 20, 2025 bear interest at the rates and mature in the amounts set forth in the schedule below:

Bond Component	Maturity (December 1)	Principal	Interest Rate
Serial Bonds:	2025	$ 200,000	5.000%
	2026	210,000	5.000%
	2027	220,000	5.000%
	2028	235,000	5.000%
	2029	245,000	5.000%
	2030	255,000	5.000%
	2031	270,000	5.000%
	2032	285,000	5.000%
	2033	300,000	5.000%
	2034	315,000	5.000%
	2035	330,000	5.000%
Total		$ 2,865,000	
2037 Term Bond:	2036	345,000	5.000%
	2037	365,000	5.000%
Total		$ 710,000	
2040 Term Bond:	2038	385,000	5.000%
	2039	405,000	5.000%
	2040	425,000	
Total		$ 1,215,000	
2045 Term Bond:	2041	$ 445,000	4.125%
	2042	465,000	4.125%
	2043	480,000	4.125%
	2044	505,000	4.125%
	2045	525,000	4.125%
Total		$ 2,420,000	
2050 Term Bond:	2046	$ 545,000	4.250%
	2047	570,000	4.250%
	2048	595,000	4.250%
	2049	620,000	4.250%
	2050	645,000	4.250%
Total		$ 2,975,000	
2054 Term Bond:	2051	$ 675,000	4.375%
	2052	705,000	4.375%
	2053	740,000	4.375%
	2054	770,000	4.375%
Total		$ 2,890,000	
	Total	$ 13,075,000	

10. **Landfill Closure and Postclosure Care Cost**

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The County has closed its landfill and has placed a final cover on it. The County has accrued a total estimated cost of $847,591 landfill postclosure cost. However, total actual costs may be higher due to inflation or deflation, changes in technology, or changes in laws or regulations. The County has paid $413,598 in landfill postclosure cost through June 30, 2025 and has an estimated liability for these costs on June 30, 2025, of $433,993. At the beginning of the June 30, 2014 fiscal year, the County transferred this liability from the governmental funds to the garbage and landfill services enterprise fund in order to properly account for the postclosure costs along with other landfill charges and expenses.

11. **Deferred Compensation Plan**

Worth County offers its employees a deferred compensation plan created in accordance with Internal Revenue Service Code Section 457 and the plan is administered for the County by Charles Schwab. The plan, Worth County Georgia Deferred Compensation Plan, is a defined contribution plan and is available to all County employees. The plan was established by the governing authority of Worth County and can be amended at its discretion so long as such amendments are in compliance with the Internal Revenue Code. The plan permits employees to defer a portion of their salary until future years. The County has elected to match employee contributions up to $1,000 per employee per year to the plan based on dollar amounts contributed by the employee and the employee's years of service. The following is a schedule of potential matching contributions that the County may make based on employee contributions and years of service:

Employee Contribution	Years of Service	Employer Match (Up to $1,000 maximum annual contribution)
$1.00	1	$.25
$1.00	5	$.75
$1.00	10	$1.00
$1.00	15	$1.50
$1.00	20	$2.00

Total County contributions to the plan were $73,526 and total employee contributions were $134,178 for the year ended June 30, 2025. The County remits employer and employee contributions directly to the third-party administrator who holds the assets in trust. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

12. **Contingent Liabilities**

A. Litigation

The County is involved in a number of legal matters, which either have or could result in litigation. It is the opinion of management and legal counsel that the potential loss on all claims will not exceed insurance coverage or be significant to the County's financial statements.

B. Federal and State Assisted Grant Programs

The County receives state and federal grants for specific purposes that are subject to review and audit by state and federal agencies. Such audits could result in a request for reimbursement by the state or federal agency for expenditures disallowed under the terms and conditions of the appropriate agency. Any amount of expenditures which might be disallowed in the future on any of the grants cannot be determined at this time although the County expects such amounts, if any, to be insignificant.

13. **Joint Ventures**

Worth County, in conjunction with cities and counties in the fourteen county Southwest Georgia area, are members of the Southwest Georgia Regional Commission (RC). Membership in an RC is automatic for each municipality and county in the state. The official code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the RCs. Each county and municipality in the state is required by law to pay minimum annual dues to the RC. Worth County paid annual dues in the amount of $16,321 to the RC for the year ended June 30, 2025. The RC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The county board members and municipal board members from the same county elect one member of the board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the nonpublic board member from a county. Financial information on the RC may be obtained by writing RC, P.O. Box 346, Camilla, Georgia 31730. The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines RCs as "public agencies and instrumentalities of their members." Georgia laws also provide that the member governments are liable for any debts or obligations of an RC beyond its resources. (O.C.G.A 50-8-39.1)

14. **Interfund Transfers**

	Transfer In		Transfer Out	
General Fund:				
To Emergency Telephone System Fund			$ 278,956	(a)
To Ambulance Services Fund			601,215	(a)
To Jail Construction and Renovation Special Revenue Fund			662,173	(b)
To New Jail Construction Capital Projects Fund			776,790	(b)
From Victims Assistance Fund	$ 20,000	(a)		
From Garbage and Landfill Services Fund	331,923	(a)		
From Ambulance Services Fund	200,321	(a)		
Special Revenue Funds:				
Emergency Telephone System Fund:				
From General Fund	278,956	(a)		
Victims Assistance Fund:				
To General Fund			20,000	(a)
Jail Construction and Renovation Fund:				
From General Fund	662,173	(b)		
To New Jail Construction Capital Projects Fund			126,478	(b)
Debt Service Fund:				
New Jail Revenue Bonds Debt Service Fund:				
To New Jail Construction Capital Projects Fund			13,003,416	(b)
Capital Projects Fund:				
New Jail Construction Capital Projects Fund				
From New Jail Revenue Bonds Debt Service Fund	13,003,416	(b)		
From Jail Construction and Renovation Special Revenue Fund	126,478	(b)		
From General Fund	776,790	(b)		
Proprietary Fund:				
Garbage and Landfill Services Fund:				
To General Fund			331,923	(a)
Ambulance Services Fund:				
To General Fund			200,321	(a)
From General Fund	601,215	(a)		
Total	$ 16,001,272		$ 16,001,272	

(a) To transfer funds for operating expenditures.
(b) To transfer funds for the jail facility capital construction project.

15. **Risk Management**

The County is exposed to various risks and losses related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in all accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' and compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

The County continues to carry commercial insurance for all other risk of loss. Claims settled in the past three years have not exceeded the commercial coverage.

The County maintains a self-insured medical benefit plan for its employees. The plan is accounted for as an internal service fund of the County, is funded according to plan experience, and serves to reduce the overall healthcare costs of the County employees. The County purchases specific and aggregate stop loss insurance coverage to protect itself in unusual circumstances.

16. **Defined Benefit Pension Plan**

Plan Description

The County, as authorized by the County Commission, has established a defined benefit pension plan, the Worth County Defined Benefit Plan (the "Plan"), covering substantially all of the County's full-time employees (works at least 30 hours per week). The County's pension plan is administered through the Association County Commissioners of Georgia, an agent multiple-employer pension plan affiliated with the Association of County Commissioners of Georgia Third Restated Defined Benefit Plan (the "ACCG Plan") and administered by ACCG Retirement Services (GEBCorp). The Plan provides for benefits upon retirement, death, disablement, and termination of employment, if certain eligibility conditions are met.

Plan benefits are provided for plan participants who were participants in the Plan on or after July 1, 2024. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of the County related to the Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The County Commission retains this authority.

The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.gebcorp.com or by writing to Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166.

As of December 31, 2024, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retirees and beneficiaries currently receiving benefits	0
Terminated plan members entitled to, but not yet receiving benefits	0
Active plan participants	121
Total	121

Funding Policy

The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. Certain administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The County contribution(s) to the Plan is/are determined using the actuarial basis described in the annual funding valuation report. The annual County contribution meets or exceeds the minimum funding requirements of Georgia Statute 47-20.

Changes in the Net Pension Liability

	Total Pension Liability (TPL) (a)	Fiduciary Net Position (FNP) (b)	Net Pension Liability (NPL) (a) - (b)
Balance at June 30, 2024	$ -	$ -	$ -
Changes for the year:			
Service cost	47,749	-	47,749
Interest	32,990	-	32,990
Liability Experience (Gain)/Loss	-	-	-
Assumption Change	-	-	-
Plan Change	942,576	-	942,576
Contributions - employer	-	20,710	(20,710)
Contributions - employee	-	89,757	(89,757)
Net investment income	-	(44)	44
Benefit payments, including refunds of employee contributions	-	-	-
Service Credit Transfer	-	-	-
Asset Transfer	-	-	-
Administrative expense	-	(26,507)	26,507
Other	-	(90)	90
Net changes	1,023,315	83,826	939,489
Balances at June 30, 2025	$ 1,023,315	$ 83,826	$ 939,489

Pension Expense

Pension expense for the year ended June 30, 2025	
Service cost	$ 47,749
Plan change	942,576
Interest on TPL	32,990
Amortization of:	
Liability Experience (Gain)/Loss	-
Change in assumption	-
Asset (Gain)/Loss	273
Employee contributions	(89,757)
Projected earnings on plan investments	(1,230)
Administrative Expense	26,507
Other Change in FNP (Post-Retirement Death Benefit Expense)	-
Total Pension Expense	$ 959,108

Deferred Outflows/Inflows of Resources Related to Pensions

	Deferred Outflows of Resources	Deferred Inflows of Resources
Asset (Gain)/Loss	$ 1,091	$ -
Liability (Gain)/Loss	-	-
(Gain)/Loss due to Assumption Change	-	-
Employer contributions subsequent to measurement date	117,210	-
Total	$ 118,301	$ -

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2026	$ 1,091

Actuarial assumptions

The total pension liability in the December 31, 2024 valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Cost of living adjustment	N/A
Salary increases	Normalized rates of 4.0% per year adjusted for age.
Investment of rate of return	7.0% per year
Mortality rates	Pub-2010 50% General Employees and 50% Public Safety Employees with Scale AA projections to 2024 (Pre-Retirement: Employee, Post-Retirement: Retiree)
Disabled	Sample rates as follows: Age Probability of Disability 20 0.030% 30 0.030% 40 0.030% 50 0.150% 60 0.150% 61 & over 0.000% Based on results of February 2024 experience study

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The Trustees shall rebalance the portfolio at least annually for asset allocation purposes. The guidelines for allocation are equities shall not exceed 70% of total plan assets, valued at cost. Fixed income shall be targeted at 30% of total plan assets, valued at cost. The guidelines for asset allocation are as follows:

Asset Class	Target Allocation	Range
Fixed Income	30%	25% - 35%
Equities:	70%	65% - 75%
Large Cap	30%	25% - 35%
Mid Cap	5%	2.5% - 10%
Small Cap	5%	2.5% - 10%
REIT	5%	2.5% - 10%
International	15%	10% - 20%
Multi Cap	5%	2.5% - 10%
Global Allocation	5%	2.5% - 10%

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The discount rate is determined through a blend of using a building blocks approach determined by an estimated 50th percentile return based on UBS Capital Market Assumptions and a fifteen-year performance in excess of benchmarks. To address the anticipated difficult economic environment over the next ten years, the investment return assumption (discount rate) was limited to 7.0%.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the County, calculated using the discount rate of 7%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6%) or 1-percentage-point higher (8%) than the current rate:

	1% Decrease Rate (6%)	Current Discount Rate (7%)	1% Increase Rate (8%)
Total Pension Liability	$ 1,262,539	$ 1,023,315	$ 836,638
Fiduciary Net Position	83,826	83,826	83,826
Net Pension Liability	$ 1,178,713	$ 939,489	$ 752,812

17. **Fund Equity**

The following fund balances are nonspendable because they are allocated to:

General Fund:		
Prepaid Items	$	74,410

The following fund balances are restricted for:

Capital Projects Funds:		
Special Purpose Local Option Sales Tax Fund (SPLOST)		
Used to account for County-owned projects financed with SPLOST revenues and grant proceeds	$	3,922,438
Transportation Special Purpose Local Option Sales Tax Fund (TSPLOST)		
Used to account for County-owned road projects financed with TSPLOST revenues	$	1,428,393
Local Maintenance Improvement Grant Fund (LMIG)		
Used to account for LMIG funds used for County road projects and improvements	$	2,390,387
New Jail Construction Capital Projects Fund		
Used to account for remaining revenue bond proceeds used for the on-going construction of the County's new jail facility	$	13,893,177
Community Development Block Grant Fund (CDBG)		
Used to account for road repair projects funded with CDBG grant proceeds	$	345
Debt Service Fund:		
New Jail Revenue Bonds Debt Service Fund		
Used to account for funds set aside for sinking fund purposes for principal and interest payments on the Worth County Building Authority's 2025 Revenue Bonds	$	780

Special Revenue Funds:

American Rescue Plan Act (ARPA) Fund - used to account for interest earned on previous federal ARPA grant deposits of the County and their allowable expenditures	$	69,374
Emergency Telephone System Fund - used to account for a special tax added to phone lines that is used to fund the County's E-911 emergency response system	$	363,398
Jail Construction and Renovation Fund - used to account for fines and fees from the County's court systems that are used to fund the repairs and maintenance of the County's jail	$	20,513
Confiscated Assets Fund - used to account for fines and forfeitures and assets seized during criminal cases that are used to fund public safety expenditures	$	37,517
Miscellaneous Grant Fund - used to account for federal and state grant revenues of the County and their allowable expenditures	$	524,903
Drug Abuse Treatment Fund - used to account for fines collected as required by state law for drug abuse treatment and educational purposes.	$	1,021
Victims Assistance Fund - used to account for resources received from various courts of the County for assistance to victims of crimes	$	44,603
Economic Development Revolving Loan Fund - used to account for prior grant funds to be used in making economic development loans to businesses	$	358,628
Jail Payphone Fund - used to account for commissions received from inmate use of the County's jail payphone to be used for law enforcement purposes	$	91,379

18. **Subsequent Events**

In preparing these financial statements, the County has evaluated events and transactions for potential recognition or disclosure through December 23, 2025, the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

WORTH COUNTY, GEORGIA
Required Supplementary Information
Retirement Plan
Schedule of Changes in Net Pension Liability and Related Ratios
June 30, 2025

Total Pension Liability		
		Fiscal Year End June 30, 2024
Service cost	$	47,749
Interest		32,990
Liability Experience (Gain)/Loss		-
Changes of assumptions		-
Plan Change		942,576
Employee Contributions		-
Benefit payments, including refunds		-
Service credit transfer		-
Asset transfer		-
Net change in total pension liability		1,023,315
Total pension liability - beginning		-
Total pension liability - ending (a)	$	1,023,315
Plan Fiduciary Net Position		
Contributions - employer	$	20,710
Contributions - employee		89,757
Net investment income		(44)
Benefit payments, including refunds of employee contributions		-
Administrative expenses		(26,507)
Other		(90)
Net change in total pension liability		83,826
Plan fiduciary net position - beginning		-
Plan fiduciary net position - ending (b)	$	83,826
Net pension liability - ending (a) - (b)	$	939,489
Plan's fiduciary net position as percentage of the total pension liability		8.19%
Covered-employee payroll	$	4,943,760
Net pension liability as a percentage of covered-employee payroll		19.00%

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

WORTH COUNTY, GEORGIA
Required Supplementary Information
Retirement Plan
Schedule of Contributions
June 30, 2015

	Fiscal Year End June 30, 2025	
Actuarially determined contribution	$ -	*
Contributions in relation to the actuarially determined contribution	-	*
Contribution deficiency (excess)	-	*
Covered-employee payroll	-	*
Contributions as a percentage of covered-employee payroll	-	*

* 2025 information will be determined after fiscal year end and will be included in the 2026 valuation report.

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

WORTH COUNTY, GEORGIA
Required Supplementary Information
Retirement Plan
Notes to Schedule of Contributions
June 30, 2025

Valuation Date	The actuarially determined contribution rate was determined as of December 31, 2024, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2025.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	None remaining
Asset Valuation Method	5 year smoothed market.

Actuarial Assumptions:

Cost of living adjustment	N/A
Salary increases	Normalized rates of 4.0% per year adjusted for age.
Investment of rate of return	7.0% per year
Retirement age	Attained age 65 and 5 years of Vesting Service.
Early retirement	Attained age 60 and 10 years of Vesting Service.
Mortality rates	Pub-2010 50% General Employees and 50% Public Safety Employees with Scale AA projections to 2024 (Pre-Retirement: Employee, Post-Retirement: Retiree)
Disabled	Sample rates as follows: Age Probability of Disability 20 0.030% 30 0.030% 40 0.030% 50 0.150% 60 0.150% 61 & over 0.000% Based on results of February 2024 experience study

WORTH COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Budget			Variance Over
	Original	Final	Actual	(Under)
Revenues:				
Property Taxes	$ 7,050,000	$ 7,050,000	$ 6,820,666	$ (229,334)
Other Taxes	4,293,000	4,293,000	4,502,548	209,548
Tax Commissions and Fees	450,000	450,000	417,111	(32,889)
Licenses, Fees and Permits	140,000	140,000	127,698	(12,302)
Charges for Services	70,000	70,000	96,425	26,425
Fines and Forfeitures	1,211,410	1,211,410	1,057,808	(153,602)
Interest Income	312,550	312,550	301,953	(10,597)
Intergovernmental	101,215	101,215	278,151	176,936
Miscellaneous	46,500	46,500	146,764	100,264
Total Revenues	13,674,675	13,674,675	13,749,124	74,449
Expenditures:				
County Commission Office	691,089	691,089	684,062	(7,027)
Public Works	2,319,786	2,222,786	2,222,423	(363)
Drug Squad	148,996	111,996	111,747	(249)
Sheriff's Department	2,593,415	2,320,415	2,319,601	(814)
Elections	118,565	95,565	95,274	(291)
Jail	1,177,795	1,603,795	1,603,261	(534)
Emergency Management	1,897,538	1,955,038	1,954,588	(450)
District Attorney	100,041	102,741	102,624	(117)
Juvenile Court	82,010	78,010	77,533	(477)
Superior Court	132,710	127,510	127,099	(411)
State Court	132,595	103,695	103,441	(254)
State Court Solicitor	81,017	78,217	77,924	(293)
Probate Court	235,764	226,264	225,701	(563)
Magistrate Court	219,944	217,144	217,082	(62)
Clerk of Court	400,414	391,414	390,713	(701)
Public Defender	186,695	186,695	186,695	-
Community Center	22,700	24,700	23,848	(852)
NRCS Conservation Service	45,220	4,220	3,363	(857)

WORTH COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Budget			Variance Over
	Original	Final	Actual	(Under)
Tax Commissioner	$ 412,641	$ 347,141	$ 346,298	$ (843)
Tax Appraiser	332,728	329,728	329,242	(486)
Registrar	94,179	94,179	94,047	(132)
Board of Assessors	10,651	7,651	6,976	(675)
County Extension	137,539	136,539	135,951	(588)
Courthouse and Grounds	226,457	228,957	228,648	(309)
Coroner	44,355	33,355	33,186	(169)
Building and Zoning	155,482	116,282	116,211	(71)
General Government	1,346,422	1,511,622	1,248,984	(262,638)
Total Expenditures	13,346,748	13,346,748	13,066,522	(280,226)
Excess of Revenues Over (Under) Expenditures	327,927	327,927	682,602	354,675
Other Financing Sources (Uses):				
Transfer In	552,244	1,991,207	552,244	(1,438,963)
Transfer Out	(880,171)	(2,319,134)	(2,319,134)	-
Total Other Financing Sources (Uses)	(327,927)	(327,927)	(1,766,890)	(1,438,963)
Excess of Revenues Over Expenditures and Other Financing Sources	-	-	(1,084,288)	(1,084,288)
Fund Balance - July 1, 2024	9,049	429,895	10,813,742	10,383,847
Fund Balance - June 30, 2025	$ 9,049	$ 429,895	$ 9,729,454	$ 9,299,559

WORTH COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
EMERGENCY TELEPHONE SYSTEM
SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Budget			Variance Over
	Original	Final	Actual	(Under)
Revenues:				
Taxes	$ 342,000	$ 408,654	$ 337,295	$ (71,359)
Intergovernmental Revenues	70,496	70,496	70,496	-
Interest Income	7,550	7,550	15,826	8,276
Total Revenues	420,046	486,700	423,617	(63,083)
Expenditures:				
Public Safety	699,002	765,656	765,656	-
Total Expenditures	699,002	765,656	765,656	-
Other Financing Sources (Uses):				
Transfer In (Out)	278,956	278,956	278,956	-
Total Other Financing Sources (Uses)	278,956	278,956	278,956	-
Excess of Revenues over Expenditures and Other Financing Sources	-	-	(63,083)	(63,083)
Fund Balance - July 1, 2024	205	205	426,481	426,276
Fund Balance - June 30, 2025	$ 205	$ 205	$ 363,398	$ 363,193

WORTH COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
JAIL CONSTRUCTION AND RENOVATION
SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Budget			Variance Over
	Original	Final	Actual	(Under)
Revenues:				
Fines and Forfeitures	$ 65,769	$ 65,769	$ 65,769	$ -
Interest Income	44	44	44	-
Total Revenues	65,813	65,813	65,813	-
Expenditures:				
Public Safety	4,302	4,302	4,302	-
Total Expenditures	4,302	4,302	4,302	-
Other Financing Sources (Uses):				
Transfer In	662,173	662,173	662,173	-
Transfer Out	(126,478)	(126,478)	(126,478)	-
Total Other Financing Sources (Uses)	535,695	535,695	535,695	-
Excess of Revenues over Expenditures and Other Financing Sources	597,206	597,206	597,206	-
Fund Balance - July 1, 2024	71,532	71,532	(576,693)	(648,225)
Fund Balance - June 30, 2025	$ 668,738	$ 668,738	$ 20,513	$ (648,225)

WORTH COUNTY, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
AMERICAN RESCUE PLAN ACT
SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Budget			Variance Over
	Original	Final	Actual	(Under)
Revenues:				
Intergovernmental Revenues	$ 708,800	$ 708,800	$ 708,800	$ -
Interest Income	21,122	21,122	16,356	(4,766)
Total Revenues	729,922	729,922	725,156	(4,766)
Expenditures:				
Public Safety	552,655	552,655	552,655	-
General Government	177,267	177,267	177,267	-
Total Expenditures	729,922	729,922	729,922	-
Other Financing Sources (Uses):				
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues over Expenditures and Other Financing Sources	-	-	(4,766)	(4,766)
Fund Balance - July 1, 2024	-	-	74,140	74,140
Fund Balance - June 30, 2025	$ -	$ -	$ 69,374	$ 69,374

WORTH COUNTY, GEORGIA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2025

1. **Budgets and Budgetary Accounting**

The County follows the following budgetary process:

a. Each year, all departments of the County submit requests for appropriations to the County administrator and County finance director so that a budget may be prepared. The budget is prepared by fund, function, and activity and includes information on the past year; current year estimated and requested appropriations for the next fiscal year.

b. Before the new fiscal year, the proposed budget is presented to the Board of Commissioners for review. The Board of Commissioners holds public hearings and adopts the budget.

c. Formal budgetary integration is employed as a management control device during the year for the general fund.

The County adopted an annual budget for the general fund, emergency telephone system special revenue fund, jail construction and renovation special revenue fund, and American Rescue Plan (ARP) Act special revenue fund. The budget is adopted on a basis consistent with generally accepted accounting principles. Budget control is maintained at the department level. Any change in total to a departmental appropriation requires approval of the Board of County Commissioners. The Board of County Commissioners also must approve budget transfers within departments.

The County budgets the capital projects funds to cover a specific project which differs from the County's fiscal year.

All annual appropriations lapse at fiscal yearend.

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

WORTH COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Special Revenue Funds						Capital Projects Fund		
	Confiscated Assets	Miscellaneous Grant	Drug Abuse Treatment	Victims Assistance	Economic Development Revolving Loan	Jail Payphone	CDBG Grant	Capital Improvements	Total
Assets									
Current Assets:									
Cash	$ 37,517	$ 524,903	$ 1,021	$ 44,603	$ 12,290	$ 91,379	$ 345	$ -	$ 712,058
Interfund Receivable	-	-	-	-	-	-	-	-	-
Loan Receivable	-	-	-	-	346,338	-	-	-	346,338
Total Assets	$ 37,517	$ 524,903	$ 1,021	$ 44,603	$ 358,628	$ 91,379	$ 345	$ -	$ 1,058,396
Liabilities, Deferred Inflows of Resources, and Fund Balance									
Liabilities:									
Interfund Payable	$ -	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -
Total Liabilities	-	-	-	-	-	-	-	-	-
Deferred Inflows of Resources:									
Unearned Revenues - Grant Proceeds	-	-	-	-	-	-	-	-	-
Fund Balance:									
Restricted for:									
Loans	-	-	-	-	358,628	-	-	-	358,628
Public Safety Related Expenditures	37,517	-	-	-	-	91,379	-	-	128,896
Drug Abuse Treatment and Education	-	-	1,021	-	-	-	-	-	1,021
Victims Assistance	-	-	-	44,603	-	-	-	-	44,603
Capital Grant Projects	-	524,903	-	-	-	-	-	-	524,903
Road, Street, and Bridge Capital Projects	-	-	-	-	-	-	345	-	345
Total Fund Balance	37,517	524,903	1,021	44,603	358,628	91,379	345	-	1,058,396
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ 37,517	$ 524,903	$ 1,021	$ 44,603	$ 358,628	$ 91,379	$ 345	$ -	$ 1,058,396

WORTH COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Special Revenue Funds						Capital Projects Funds		
	Confiscated Assets	Miscellaneous Grant	Drug Abuse Treatment	Victims Assistance	Economic Development Revolving Loan	Jail Payphone	CDBG Grant	Capital Improvements	Total
Revenues:									
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Forfeitures, Fines, Charges for Service	28,539	-	11,036	72,563	-	-	-	-	112,138
Intergovernmental	-	55,412	-	-	-	-	15,000	-	70,412
Donations	-	6,617	-	-	-	-	-	-	6,617
Miscellaneous	-	-	-	-	18,511	-	-	-	18,511
Interest	6	50,177	-	1,724	8,240	47	-	-	60,194
Total Revenue	28,545	112,206	11,036	74,287	26,751	47	15,000	-	267,872
Expenditures:									
General Government	-	12,988	-	-	25,000	-	-	-	37,988
Public Safety	17,107	80,309	12,000	75,107	-	24,975	-	-	209,498
Public Works	-	-	-	-	-	-	15,000	-	15,000
Health and Welfare	-	-	-	-	-	-	-	-	-
Capital Outlay:									
Public Safety								-	-
Public Works	-	-	-	-	-	-	-	-	-
Total Expenditures	17,107	93,297	12,000	75,107	25,000	24,975	15,000	-	262,486
Excess (Deficiency) of Revenues Over Expenditures	11,438	18,909	(964)	(820)	1,751	(24,928)	-	-	5,386
Other Financing Sources (Uses):									
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	(20,000)	-	-	-	-	(20,000)
Net Change in Fund Balance	11,438	18,909	(964)	(20,820)	1,751	(24,928)	-	-	(14,614)
Fund Balance - July 1, 2024	26,079	505,994	1,985	65,423	356,877	116,307	345	-	1,073,010
Fund Balance - June 30, 2025	$ 37,517	$ 524,903	$ 1,021	$ 44,603	$ 358,628	$ 91,379	$ 345	$ -	$ 1,058,396

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
CONFISCATED ASSETS FUND
FOR THE YEAR ENDED JUNE 30, 2025

Assets

Cash	$	37,517
Total Assets	$	37,517

Liabilities & Fund Balance

Liabilities	$	-
Fund Balance:		
Restricted for Public Safety Related Expenditures		37,517
Total Liabilities and Fund Balance	$	37,517

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
CONFISCATED ASSETS FUND
FOR THE YEAR ENDED JUNE 30, 2025

Revenues:		
Forfeitures	$	28,539
Interest		6
Total Revenues		28,545
Expenditures:		
Public Safety		17,107
Excess of Revenues over Expenditures		11,438
Net Change in Fund Balance		11,438
Fund Balance - July 1, 2024		26,079
Fund Balance - June 30, 2025	$	37,517

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
MISCELLANEOUS GRANT FUND
FOR THE YEAR ENDED JUNE 30, 2025

Assets

Cash	$	524,903
Total Assets	$	524,903

Liabilities, Deferred Inflows of Resources, and Fund Balance

Liabilities	$	-
Fund Balance:		
Restricted for Capital Grant Projects		524,903
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$	524,903

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
MISCELLANEOUS GRANT FUND
FOR THE YEAR ENDED JUNE 30, 2025

Revenues:		
Intergovernmental Revenue - State and Private Grant Proceeds	$	55,412
Donations		6,617
Interest		50,177
Total Revenue		112,206
Expenditures:		
General Government		12,988
Public Safety		80,309
Public Works		-
Total Expenditures		93,297
Excess of Revenues over Expenditures		18,909
Net Change in Fund Balance		18,909
Fund Balance - July 1, 2024		505,994
Fund Balance - June 30, 2025	$	524,903

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
DRUG ABUSE EDUCATION AND TREATMENT FUND
FOR THE YEAR ENDED JUNE 30, 2025

Assets

Cash	$	1,021
Total Assets	$	1,021

Liabilities and Fund Balance

Liabilities	$	-
Fund Balance:		
Restricted for Drug Abuse Education and Treatment		1,021
Total Liabilities and Fund Balance	$	1,021

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
DRUG ABUSE EDUCATION AND TREATMENT FUND
FOR THE YEAR ENDED JUNE 30, 2025

Revenues:	
Fines and Forfeitures	$ 11,036
Interest	-
Total Revenue	11,036
Expenditures:	
Public Safety	12,000
Total Expenditures	12,000
Excess of Expenditures over Revenues	(964)
Net Change in Fund Balance	(964)
Fund Balance - July 1, 2024	1,985
Fund Balance - June 30, 2025	$ 1,021

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
VICTIMS ASSISTANCE FUND
FOR THE YEAR ENDED JUNE 30, 2025

Assets

Cash	$	44,603
Total Assets	$	44,603

Liabilities and Fund Balance

Liabilities	$	-
Fund Balance:		
Restricted for Victims Assistance		44,603
Total Liabilities and Fund Balance	$	44,603

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
VICTIMS ASSISTANCE FUND
FOR THE YEAR ENDED JUNE 30, 2025

Revenues:	
Fines and Forfeitures	$ 72,563
Interest	1,724
Total Revenue	74,287
Expenditures:	
Public Safety	75,107
Total Expenditures	75,107
Excess of Revenues over Expenditures	(820)
Other Financing Sources and Uses:	
Transfer In	-
Transfer (Out)	(20,000)
	(20,000)
Net Change in Fund Balance	(20,820)
Fund Balance - July 1, 2024	65,423
Fund Balance - June 30, 2025	$ 44,603

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
ECONOMIC DEVELOPMENT REVOLVING LOAN FUND
FOR THE YEAR ENDED JUNE 30, 2025

Assets

Cash	$	12,290
Loan Receivable		346,338
Total Assets	$	358,628

Liabilities and Fund Balance

Liabilities	$	-
Fund Balance:		
Restricted for Loans		358,628
Total Liabilities and Fund Balance	$	358,628

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
ECONOMIC DEVELOPMENT REVOLVING LOAN FUND
FOR THE YEAR ENDED JUNE 30, 2025

Revenues:		
Interest	$	8,240
Miscellaneous		18,511
Total Revenues		26,751
Expenditures		
General Government		25,000
Excess of Revenues Over Expenditures		1,751
Net Change in Fund Balance		1,751
Fund Balance - July 1, 2024		356,877
Fund Balance - June 30, 2025	$	358,628

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
BALANCE SHEET
JAIL PAYPHONE FUND
FOR THE YEAR ENDED JUNE 30, 2025

Assets

Cash	$	91,379
Total Assets	$	91,379

Liabilities and Fund Balance

Liabilities	$	-
Fund Balance:		
Restricted for Public Safety Purposes		91,379
Total Liabilities and Fund Balance	$	91,379

WORTH COUNTY, GEORGIA
NONMAJOR SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
JAIL PAYPHONE FUND
FOR THE YEAR ENDED JUNE 30, 2025

Revenues:	
Charges for Service	$ -
Interest	47
Total Revenue	47
Expenditures:	
Public Safety	24,975
Total Expenditures	24,975
Excess of Revenues over Expenditures	(24,928)
Net Change in Fund Balance	(24,928)
Fund Balance - July 1, 2024	116,307
Fund Balance - June 30, 2025	$ 91,379

WORTH COUNTY, GEORGIA
NONMAJOR CAPITAL PROJECTS FUND
BALANCE SHEET
CDBG GRANT FUND
FOR THE YEAR ENDED JUNE 30, 2025

Assets

Cash	$	345
Total Assets	$	345

Liabilities and Fund Balance

Liabilities:		
Interfund Payable	$	-
Fund Balance:		
Restricted for Road Repair		345
Total Liabilities and Fund Balance	$	345

WORTH COUNTY, GEORGIA
NONMAJOR CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
CDBG GRANT FUND
FOR THE YEAR ENDED JUNE 30, 2025

Revenues:		
Intergovernmental Revenues	$	15,000
Expenditures		
Current:		
Capital Outlay:		
Public Works		15,000
Total Expenditures		15,000
Excess of Expenditures over Revenues		-
Net Change in Fund Balance		-
Fund Balance - July 1, 2024		345
Fund Balance - June 30, 2025	$	345

WORTH COUNTY, GEORGIA
NONMAJOR CAPITAL PROJECTS FUND
BALANCE SHEET
CAPITAL IMPROVEMENTS FUND
FOR THE YEAR ENDED JUNE 30, 2025

Assets

Cash	$ -
Total Assets	$ -

Liabilities and Fund Balance

Liabilities:	
Interfund Payable	$ -
Fund Balance:	
Restricted for Capital Projects	-
Total Liabilities and Fund Balance	$ -

WORTH COUNTY, GEORGIA
NONMAJOR CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
CAPITAL IMPROVEMENTS FUND
FOR THE YEAR ENDED JUNE 30, 2025

Revenues:	
Intergovernmental Revenues	$ -
Expenditures	
Current:	
Capital Outlay:	
None	-
Total Expenditures	-
Excess of Expenditures over Revenues	-
Other Financing Sources:	
Transfer In	-
Net Change in Fund Balance	-
Fund Balance - July 1, 2024	-
Fund Balance - June 30, 2025	$ -

CUSTODIAL FUNDS

WORTH COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Tax Commissioner	Sheriff's Department	Magistrate Court	State Court	Probate Court	Superior Court	Total
Assets							
Cash	$ 231,007	$ 1,178	$ 20,678	$ 59,456	$ 5,332	$ 167,328	$ 484,979
Property Taxes Receivable	592,479	-	-	-	-	-	592,479
Due from Other Governmental Units	-	-	-	-	-	-	-
Total Assets	$ 823,486	$ 1,178	$ 20,678	$ 59,456	$ 5,332	$ 167,328	$ 1,077,458
Liabilities							
Accounts Payable	$ 178,893	$ -	$ -	$ -	$ -	$ -	$ 178,893
Bonds not Forfeited	-	-	-	-	-	65,263	65,263
Total Liabilities	178,893	-	-	-	-	65,263	244,156
Net Position							
Net Position - Held for Others	644,593	1,178	20,678	59,456	5,332	102,065	833,302
Total Net Position	$ 644,593	$ 1,178	$ 20,678	$ 59,456	$ 5,332	$ 102,065	$ 833,302

WORTH COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN
FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Tax Commissioner	Sheriff's Department	Magistrate Court	State Court	Probate Court	Superior Court	Total
Additions:							
Taxes and Fees Collected for Other Agencies	$ 24,519,655	$ -	$ -	$ -	$ -	$ -	$ 24,519,655
Court Fees Collected for Other Agencies	-		153,667	1,077,648	93,844	637,127	1,962,286
Sheriff Inmate Account Collections	-	-	-	-	-	-	-
Total Additions	24,519,655	-	153,667	1,077,648	93,844	637,127	26,481,941
Deductions:							
Payments of Court Fees to Other Agencies	-	-	150,359	1,079,266	95,431	692,645	2,017,701
Payments of Taxes and Fees to Other Agencies	24,468,344	-	-	-	-	-	24,468,344
Payments from Inmates to Others	-	-	-	-	-	-	-
Total Deductions	24,468,344	-	150,359	1,079,266	95,431	692,645	26,486,045
Change in Net Position	51,311	-	3,308	(1,618)	(1,587)	(55,518)	(4,104)
Net Position - July 1, 2024	593,282	1,178	17,370	61,074	6,919	157,583	837,406
Net Position - June 30, 2025	$ 644,593	$ 1,178	$ 20,678	$ 59,456	$ 5,332	$ 102,065	$ 833,302

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2025

	Prior Referendums Expenditures		
	Prior Years	**Current Year**	**Total**
Roads, Bridges, and Streets	7,126,526	-	7,126,526
Total	$ 7,126,526	$ -	$ 7,126,526

(Continued on next page)

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2025

	Original Estimated Cost	1996 Referendum Expenditures		
		Prior Years	Current Year	Total
Worth County:				
Roads, Bridges, and Streets; Courthouse Renovations; Recreation Complex Improvements	$ 4,632,797	$ 4,559,460	$ -	$ 4,559,460
City of Sylvester:				
Roads, Bridges, and Streets; Municipal Building Renovations; Water Wells	2,150,580	2,056,574	-	2,056,574
City of Poulan:				
Roads, Bridges, and Streets; Municipal Building Renovations; Water Wells	327,824	313,842	-	313,842
City of Warwick:				
Roads, Bridges, and Streets; Municipal Building Renovations; Water Wells	179,070	181,697	-	181,697
Town of Sumner:				
Roads, Bridges, and Streets; Municipal Building Renovations; Water Wells	74,729	75,710	-	75,710
Total	$ 7,365,000	$ 7,187,283	$ -	$ 7,187,283

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2025

	Original Estimated Cost	2001 Referendum Expenditures		
		Prior Years	Current Year	Total
Worth County:	$ 4,806,875			
Roads, Bridges, and Streets		$ 4,048,317	$ -	$ 4,048,317
Construction and Renovation of Buildings		1,600,083	-	1,600,083
City of Sylvester:	2,119,750			
Roads, Bridges, and Streets		907,307	-	907,307
Municipal Building Renovations		1,213,854	-	1,213,854
Water and Sewer System Improvements		5,626	-	5,626
City of Poulan:	323,175			
Roads, Bridges, and Streets		131,955	-	131,955
Municipal Building Renovations		72,964	-	72,964
Water Wells		129,474	-	129,474
City of Warwick:	176,530			
Roads, Bridges, and Streets		-	-	-
Municipal Building Construction		173,999	-	173,999
Town of Sumner:	73,676			
Roads, Bridges, and Streets		42,535	-	42,535
Water System Improvements		29,679	-	29,679
Total	$ 7,500,006	$ 8,355,793	$ -	$ 8,355,793

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2025

		2006 Referendum Expenditures		
	Original Estimated Cost	Prior Years	Current Year	Total
Worth County:				
Roads, Bridges, and Streets	$ 4,917,062	$ 6,112,647	$ -	$ 6,112,647
Construction and Renovation of Buildings				
Capital Equipment Purchases				
City of Sylvester:				
Roads, Bridges, and Streets	2,119,750	2,312,775	-	2,312,775
Renovation of Buildings				
Water and Sewer System Improvements				
Capital Equipment Purchases				
City of Poulan:				
Roads, Bridges, and Streets	330,586	365,475	-	365,475
Construction and Renovation of Buildings				
City of Warwick:				
Roads, Bridges, and Streets	180,599	199,658	-	199,658
Water System Improvements				
Town of Sumner:				
Roads, Bridges, and Streets	73,676	83,290	-	83,290
Construction and Renovation of Buildings				
Water System Improvements				
Total	$ 7,621,673	$ 9,073,845	$ -	$ 9,073,845

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2025

	Original Estimated Cost	2011 Referendum Expenditures		
		Prior Years	Current Year	Total
Worth County:				
Roads, Bridges, and Streets	$ 5,934,781	$ 2,609,105	$ -	$ 2,609,105
Public Works Shop Construction	250,000	13,669	12,295	25,964
Governmental Building Renovation	250,000	253,531	-	253,531
Recreation and Parks Renovation	500,000	469,340	-	469,340
Public Library Renovation	100,000	179,100	-	179,100
City of Sylvester:				
Roads, Bridges, and Streets	2,727,476	1,952,890	-	1,952,890
Renovation of Buildings				
Water and Sewer System Improvements				
Capital Equipment Purchases				
City of Poulan:				
Roads, Bridges, and Streets	415,819	296,159	-	296,159
Construction and Renovation of Buildings				
City of Warwick:				
Roads, Bridges, and Streets	227,161	160,303	-	160,303
Water System Improvements				
Town of Sumner:				
Roads, Bridges, and Streets	94,763	75,940	-	75,940
Construction and Renovation of Buildings				
Water System Improvements				
Total	$ 10,500,000	$ 6,010,037	$ 12,295	$ 6,022,332

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2025

			2016 Referendum Expenditures		
	Original Estimated Cost	Revised Estimated Cost	Prior Years	Current Year	Total
Worth County:					
Roads, Bridges, and Streets	$ 4,764,240	$ 4,773,405	$ 4,580,908	$ 77,752	$ 4,658,660
Governmental Building Renovation	250,000	144,358	34,026	13,097	47,123
Courthouse Renovation	250,000	250,000	361,231	31,327	392,558
Recreation Building and Fields Renovation	250,000	296,477	362,701	-	362,701
Ambulances and Associated Capital Equipment	300,000	300,000	-	-	-
Fire Department and Capital Equipment	750,000	800,000	914,394	28,705	943,099
County-Operated Buildings Renovation	100,000	100,000	207,837	58,286	266,123
City of Sylvester:					
Roads, Bridges, and Streets	2,997,015	2,997,015	1,992,905	-	1,992,905
Renovation of Buildings					
Water and Sewer System Improvements					
Capital Equipment Purchases					
City of Poulan:					
Roads, Bridges, and Streets	412,000	412,000	274,488	-	274,488
Construction and Renovation of Buildings					
City of Warwick:					
Roads, Bridges, and Streets	220,000	220,000	136,442	-	136,442
Water System Improvements					
Town of Sumner:					
Roads, Bridges, and Streets	206,745	206,745	137,698	-	137,698
Construction and Renovation of Buildings					
Water System Improvements					
Total	$ 10,500,000	$ 10,500,000	$ 9,002,630	$ 209,167	$ 9,211,797

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2025

	Original Estimated Cost	2021 Referendum Expenditures		
		Prior Years	Current Year	Total
Worth County:				
Public Works Capital Projects and Equipment	$ 4,148,003	$ 1,623,949	$ 261,395	$ 1,885,344
Governmental Buildings	200,000	27,732	15,755	43,487
Courthouse Renovation	300,000	-	9,606	9,606
Recreation Building and Fields Renovation	250,000	8,021	-	8,021
Georgia State Patrol Building Debt Service	400,000	342,489	326,649	669,138
Public Safety Capital Equipment	1,800,000	241,377	626,544	867,921
City of Sylvester:				
Roads, Bridges, and Streets	2,668,490	1,733,220	579,165	2,312,385
Renovation of Buildings				
Water and Sewer System Improvements				
Capital Equipment Purchases				
City of Poulan:				
Roads, Bridges, and Streets	366,988	238,364	79,650	318,014
Recreation and Park Improvements				
Water System Improvements				
City of Warwick:				
Roads, Bridges, and Streets	182,419	118,484	39,592	158,076
Recreation and Park Improvements				
Water System Improvements				
Town of Sumner:				
Roads, Bridges, and Streets	184,100	119,576	39,957	159,533
Construction and Renovation of Buildings				
Water System Improvements				
Total	$ 10,500,000	$ 4,453,212	$ 1,978,313	$ 6,431,525

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
TRANSPORTATION SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2025

2019 Referendum

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures		
			Prior Years	Current Years	Total
Worth County:					
Road, Street, Bridge Purposes as allowed under O.C.G.A 48-8-260(4)	$ 6,043,425	$ 6,545,061	$ 5,228,385	$ 1,316,676	$ 6,545,061
City of Sylvester:					
Road, Street, Bridge Purposes as allowed under O.C.G.A 48-8-260(4)	2,711,300	2,678,639	2,678,639	-	2,678,639
City of Poulan:					
Road, Street, Bridge Purposes as allowed under O.C.G.A 48-8-260(4)	372,875	363,385	363,385	-	363,385
City of Warwick:					
Road, Street, Bridge Purposes as allowed under O.C.G.A 48-8-260(4)	185,345	183,111	183,111	-	183,111
Town of Sumner:					
Road, Street, Bridge Purposes as allowed under O.C.G.A 48-8-260(4)	187,055	184,801	184,801	-	184,801
Total	$ 9,500,000	$ 9,954,997	$ 8,638,321	$ 1,316,676	$ 9,954,997

WORTH COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
TRANSPORTATION SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2025

2024 Referendum

Project	Original Estimated Cost	Revised Estimated Cost	Expenditures Prior Years	Expenditures Current Years	Expenditures Total
Worth County: Road, Street, Bridge Purposes as allowed under O.C.G.A 48-8-260(4)	$ 7,819,262	$ 7,819,262	$ -	$ 678,282	$ 678,282
City of Sylvester: Road, Street, Bridge Purposes as allowed under O.C.G.A 48-8-260(4)	3,285,876	3,285,876	-	634,980	634,980
City of Poulan: Road, Street, Bridge Purposes as allowed under O.C.G.A 48-8-260(4)	442,497	442,497	-	85,510	85,510
City of Warwick: Road, Street, Bridge Purposes as allowed under O.C.G.A 48-8-260(4)	293,425	293,425	-	56,703	56,703
Town of Sumner: Road, Street, Bridge Purposes as allowed under O.C.G.A 48-8-260(4)	259,061	259,061	-	50,062	50,062
Total	$ 12,100,121	$ 12,100,121	$ -	$ 1,505,537	$ 1,505,537

WORTH COUNTY, GEORGIA
PROJECT COST SCHEDULE
CDBG PROGRAM NO. 23p-y-159-1-6359
FOR THE GRANT PERIOD OCTOBER 25, 2023 THROUGH JUNE 30, 2025
PROJECT COST SCHEDULE

Program Activity	Activity Number	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grant Total Expenditures To Date
Street Improvements	P-03K-01	$ 620,170	$ -	$ -	$ -
Acquisition of Property	001-00	31,550	-	-	-
Flood and Drainage Facilities	P-03K-02	288,280	-	-	-
General Administration	A-21A-00	60,000	15,000	68,403	83,403
Total		$ 1,000,000	$ 15,000	$ 68,403	$ 83,403

WORTH COUNTY, GEORGIA
COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM
SOURCE AND APPLICATION OF FUNDS SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

Worth County, Georgia
Recipient Name

23p-y-159-1-6359
CDBG Grant Number

For the Period Ending: **June 30, 2025**
(Cumulative)

Total Program Year 2023 CDBG Funds Allocated to Recipient	$	1,000,000
Less: Deobligations		-
Net Program Year 2023 Funds Allocated to Recipient		1,000,000
Less: Total Program Year 2023 Funds Drawn Down by Recipient	$	(15,000)
Funds Still Available from Program Year 2023 Resources	$	985,000
Total Program Year 2023 CDBG Funds Drawn and Received by Recipient	$	15,000
Local Matches and Other Receipts		68,403
Total Receipts Available for Program Year 2023 Costs		83,403
Less: Funds Applied and Expended to Program Year 2023 Costs		83,403
Total Program Year 2023 Funds Held by Recipient	$	-

WORTH COUNTY, GEORGIA
SCHEDULE OF SUPPLEMENTAL OFFICIAL INCOME AND RELATED EXPENDITURES
OF EACH COUNTY OFFICER LISTED IN ARTICLE IX, SECTION I, PARAGRAPH III(a) OF THE GEORGIA CONSTITUTION
FOR THE YEAR ENDED JUNE 30, 2025

County Officer	Fee Description	Amount Collected	Amount Disbursed	Amount Retained
Clerk of Superior Court:				
	Notary Renewals	$ 3,300	$ 3,300	$ -
	Copy Charges	22,834	22,834	-
Judge of Probate Court:				
	Firearms Licenses	23,131	23,131	-
	Marriage Licenses	18,577	18,577	-
Sheriff:				
	Inmate Commissary Funds	-	-	-
Tax Commissioner:				
	Commissions on Taxes Collected on behalf of other entities	258,526	258,526	-
Total		$ 326,368	$ 326,368	$ -

WORTH COUNTY, GEORGIA
FOR THE YEAR ENDED JUNE 30, 2025

FEDERAL AND PASS-THROUGH AWARDS SECTION

WORTH COUNTY, GEORGIA
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2025

Federal Grantor Pass-Through Grantor Program Title	Federal Assistance Listing Number	Grantor's Number	Federal Expenditures
U.S. Department of Housing and Urban Development:			
Pass-through from Georgia Department of Community Affairs			
Community Development Block Grant	14.228	23p-y-159-1-6359	$ 15,000
National Highway Traffic Safety Administration			
Highway Safety Cluster			
Pass-through from the Georgia Governor's Office of Highway Safety			
State and Community Highway Safety Grant	20.600	AP0004543636	17,300
U.S. Department of Homeland Security			
Pass-through from the Georgia Emergency Management and Homeland Security Agency			
Hazard Mitigation Grant	97.039	DR-4501 PW188	28,216
Emergency Management Performance Grant	97.042	OEM24-161	13,557
			41,773
U.S. Department of the Treasury:			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027		708,800
Total Expenditures of Federal Awards			$ 782,873

NOTE 1 – BASIS OF PRESENTATION
The accompanying schedule of expenditure of federal awards (the "Schedule") includes the federal grant activity of the County under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal* Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts (if any) shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior year.

NOTE 3 – INDIRECT COST RATE
The County is not reimbursed for indirect costs under any of its federal awards and does not use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance or any other indirect cost rate.

See auditor's report.

Hudson & NeSmith, CPAs and Advisors

Member
American Institute of Certified Public Accountants
Georgia Society of Certified Public Accountants
Private Companies Practice Section

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable County Commissioners
Worth County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Worth County, Georgia, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Worth County, Georgia 's basic financial statements and have issued our report thereon dated December 23, 2025. We did not audit the financial statements of the Worth County Health Department, the discreetly presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the County, is based on the report of other auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Worth County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Worth County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Worth County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be material weaknesses. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a material weakness: item 2025-01.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Worth County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Worth County, Georgia's Response to Findings

Worth County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Worth County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Hudson & NeSmith, CPAs
Sylvester, Georgia
December 23, 2025

Hudson & NeSmith, CPAs and Advisors

Member
American Institute of Certified Public Accountants
Georgia Society of Certified Public Accountants
Private Companies Practice Section

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Honorable County Commissioners
Worth County, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Worth County, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Worth County, Georgia's major federal programs for the year ended June 30, 2025. Worth County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Worth County, Georgia, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Worth County, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Worth County, Georgia's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Worth County, Georgia's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Worth County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting

from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Worth County, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Worth County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Worth County, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Worth County, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
December 23, 2025

WORTH COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

SECTION I - SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of Worth County, Georgia.

2. One material weakness relating to the audit of the financial statements is reported in the *Report on Internal Control over Financial Reporting and On Compliance Based on An Audit of Financial Statements Performed in Accordance with Government Auditing Standards.*

3. No significant deficiency relating to the audit of the financial statements is reported in the *Report on Internal Control over Financial Reporting and on Compliance Based on an Audit of Financial Statements Performed In Accordance With Government Auditing Standards.*

4. No instances of noncompliance material to the financial statements were disclosed during the audit.

5. No significant deficiencies relating to the audit of the major federal award programs were reported in the *Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance.*

6. The auditor's report on compliance for all the major federal award programs for Worth County, Georgia expresses an unmodified opinion on all major federal programs.

7. No audit findings that are required to be reported in accordance with 2 CFR § 200.516(a) of the Uniform Guidance are reported in this Schedule.

8. The programs tested as major programs include:

U.S. Department of the Treasury:
Coronavirus State and Local Recovery Funds (Federal Assistance Listing Number 21.027)

9. The threshold used for distinguishing between Type A and B programs was $750,000.

10. Worth County, Georgia did not qualify as a low-risk auditee.

WORTH COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

SECTION II FINDINGS – FINANCIAL STATEMENT AUDIT

1. Deficiency in Internal Control Structure

PRIOR PERIOD AND CURRENT PERIOD CONDITION

2025-01 Lack of Segregation of Duties

Condition and Criteria - The offices of some constitutional officers do not have proper segregation of duties. Segregation of duties is a key internal control whereby the authorization, custody, record keeping, and reconciling duties are separated among several persons. A proper segregation of duties does not exist between handling cash receipts and disbursements, access to accounts receivable and accounts payable detail, access to the general ledger, and reconciliation of the bank accounts. Internal controls should be in place which provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Cause – A proper segregation of duties was not in place in some offices that handle receipting and disbursing of cash that provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business. This was caused by the limited number of personnel required to perform these duties.

Effect – The failure to segregate out the accounting duties among multiple persons presents the opportunity for misappropriation of assets, mainly cash.

Recommendation – The duties of recording, distribution, reconciliation of cash accounts and other operational functions should be segregated between employees and accounting records reviewed by responsible officials on a regular basis.

Management's Response – The County concurs with finding. However, the County believes that it is not economically feasible to hire additional personnel needed to accomplish a complete segregation of duties. Management, commissioners, and constitutional officers do review monthly financial information. Management has also put in place cash handling procedures to segregate these duties to the extent possible.

WORTH COUNTY, GEORGIA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2025

The prior year audit report for the year ended June 30, 2024 contained one audit finding.

2024-01 Lack of Segregation of Duties

Condition and Criteria - The offices of some constitutional officers do not have proper segregation of duties. Segregation of duties is a key internal control whereby the authorization, custody, record keeping, and reconciling duties are separated among several persons. A proper segregation of duties does not exist between handling cash receipts and disbursements, access to accounts receivable and accounts payable detail, access to the general ledger, and reconciliation of the bank accounts. Internal controls should be in place which provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Auditor's Recommendation – The duties of recording, distribution, reconciliation of cash accounts and other operational functions should be segregated between employees and accounting records reviewed by responsible officials on a regular basis.

Current Status – Uncorrected, recited as Finding 2025-01 in the Schedule of Findings and Responses.

Hudson & NeSmith, CPAs and Advisors

Member
American Institute of Certified Public Accountants
Georgia Society of Certified Public Accountants
Private Companies Practice Section

REPORT ON STATE OF GEORGIA GRANT CERTIFICATION FORM

The Honorable County Commissioners
Worth County, Georgia

We have examined management's assertion included in the accompanying State of Georgia Grant Certification Forms about Worth County, Georgia's compliance during the fiscal year ended June 30, 2025 with the requirement to use grant proceeds solely for the purpose or purposes for which the grant was made for each of the following grant awards:

Governor's Emergency Fund #03-E04-176
Governor's Emergency Fund #02-E04-140
Governor's Emergency Fund #02-E04-139

Management is responsible for Worth County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Worth County, Georgia's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Worth County, Georgia's compliance with this requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Worth County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Worth County, Georgia complied with the aforementioned requirement during the fiscal year ended June 30, 2025 is fairly stated, in all material respects.

This report is intended solely for the information and use of the Georgia Department of Audits and Accounts and the State grantor agency identified on the Grant Certification Form and is not intended to be and should not be used by anyone other than the specified parties.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
December 23, 2025

Hudson & NeSmith, CPAs and Advisors

Member
American Institute of Certified Public Accountants
Georgia Society of Certified Public Accountants
Private Companies Practice Section

REPORT ON ANNUAL REPORT OF 9-1-1 COLLECTIONS AND EXPENDITURES

The Honorable County Commissioners
Worth County, Georgia

We have examined management's assertion included in the accompanying Annual Report of 9-1-1 Collections and Expenditures about Worth County, Georgia's compliance during the fiscal year ended June 30, 2025 with the requirement to expend 9-1-1 funds in compliance with the expenditure requirements of the Official Code of Georgia Annotated, Section 46-5-134. Management is responsible for Worth County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Worth County, Georgia's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Worth County, Georgia's compliance with this requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Worth County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Worth County, Georgia complied with the aforementioned requirement during the fiscal year ended June 30, 2025 is fairly stated, in all material respects.

This report is intended solely for the information and use of management and the Georgia Department of Audits and Accounts and is not intended to be and should not be used by anyone other than the specified parties.

Hudson & NeSmith, CPAs

Hudson & NeSmith, CPAs
Sylvester, Georgia
December 23, 2025

State of Georgia Grant Certification Form

LINE		
A	Local Government	Worth County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-E04-176
D	Grant Title	Governor's Emergency Fund
E	Grant Award Date	October 30, 2002
F	Grant Amount	$15,000.00

		COLUMN 1 **Current Year Activity** For the Year Ended:	COLUMN 2 **Cumulative Grant Activity** Through the Year Ended:
G		June 30, 2025	June 30, 2025
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$6,882.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$8,118.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$6,882.00	$6,882.00

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made. I understand that failure to comply with the requirements of Code Section 36-81-8 shall result in a forfeiture of such grant and the return to the state of any such grant funds received by the local government. Further, a grant recipient shall be ineligible to receive funds from the Governor's emergency fund or from a special project appropriation until all unallowed expenditures are returned to the State.

Signature of Chief Elected Official _____ Date 12-23-2025

Signature of Chief Financial Officer _____ Date 12-23-2025

Rev. 8/2006

State of Georgia Grant Certification Form

LINE		
A	Local Government	Worth County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	02-E04-140
D	Grant Title	Governor's Emergency Fund
E	Grant Award Date	December 31, 2001
F	Grant Amount	$10,000.00

		COLUMN 1 **Current Year Activity** For the Year Ended:	COLUMN 2 **Cumulative Grant Activity** Through the Year Ended:
G		June 30, 2025	June 30, 2025
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$701.00	
I	Grant Receipts or Revenue Recognized	$0.00	$10,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$9,299.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$701.00	$701.00

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made. I understand that failure to comply with the requirements of Code Section 36-81-8 shall result in a forfeiture of such grant and the return to the state of any such grant funds received by the local government. Further, a grant recipient shall be ineligible to receive funds from the Governor's emergency fund or from a special project appropriation until all unallowed expenditures are returned to the State.

Signature of Chief Elected Official _____ Date 12-23-2025

Signature of Chief Financial Officer _____ Date 12-23-2025

Rev. 8/2006

State of Georgia Grant Certification Form

LINE		
A	Local Government	Worth County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	02-E04-139
D	Grant Title	Governor's Emergency Fund
E	Grant Award Date	December 31, 2001
F	Grant Amount	$10,000.00

		COLUMN 1 **Current Year Activity** For the Year Ended:	COLUMN 2 **Cumulative Grant Activity** Through the Year Ended:
G		June 30, 2025	June 30, 2025
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$10,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$10,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$0.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$10,000.00	$10,000.00

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made. I understand that failure to comply with the requirements of Code Section 36-81-8 shall result in a forfeiture of such grant and the return to the state of any such grant funds received by the local government. Further, a grant recipient shall be ineligible to receive funds from the Governor's emergency fund or from a special project appropriation until all unallowed expenditures are returned to the State.

Signature of Chief Elected Official _____ Date 12-23-2025

Signature of Chief Financial Officer _____ Date 12-23-2025

Rev. 8/2006

Worth County, Georgia

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2025

Line No.		O.C.G.A. Reference:	
1	Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one): __x__ Special Revenue Fund _____ Enterprise Fund		
2	Expenditures (UCOA Activity 3800) Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	46-5-134(e)	
	_____		$ _____
	_____		$ _____
	_____		$ _____
3	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:		
3a	Lease costs	46-5-134(f)(1)(A)	$ 59,627.38
3b	Purchase costs	46-5-134(f)(1)(A)	$ _____
3c	Maintenance costs	46-5-134(f)(1)(A)	$ 3,069.17
4	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	46-5-134(f)(1)(B)	$ _____
5	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system and employees who work as directors as defined in O.C.G.A. §46-5-138.2		
5a	Salaries and wages	46-5-134(f)(1)(C)	$ 567,433.61
5b	Employee benefits	46-5-134(f)(1)(C)	$ 123,155.17
6	Cost of training of employees who work as dispatchers or directors	46-5-134(f)(1)(D)	$ 1,556.60
7	Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services	46-5-134(f)(1)(E)	$ 2,055.81
8	Building used as a public safety answering point:		
8a	Lease costs	46-5-134(f)(1)(F)	$ _____
8b	Purchase costs	46-5-134(f)(1)(F)	$ _____
9	Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems and automatic vehicle location systems:		
9a	Lease costs	46-5-134(f)(1)(G)	$ _____
9b	Purchase costs	46-5-134(f)(1)(G)	$ 2,372.98
9c	Maintenance costs	46-5-134(f)(1)(G)	$ _____

Worth County, Georgia

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2025

Line No.		O.C.G.A. Reference:	
10	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(f)(1)(H)	$ _____
11	Logging recorders used at a public safety answering point to record telephone and radio traffic:		
11a	Lease costs	46-5-134(f)(1)(I)	$ _____
11b	Purchase costs	46-5-134(f)(1)(I)	$ _____
11c	Maintenance costs	46-5-134(f)(1)(I)	$ _____
12	Insurance purchased to insure against risks and liability in the operation and maintenance of the 9-1-1 system on behalf of the local government or on behalf of employees hired by the local government solely for the operation and maintenance of the 9-1-1 system and employees who work as directors	46-5-134(f)(2)(B)(i)	$ _____
13	Mobile communications vehicle and equipment, if the primary purpose and designation of such vehicle is to function as a backup 9-1-1 system center		
13a	Lease costs	46-5-134(f)(2(B)(ii)	$ _____
13b	Purchase costs	46-5-134(f)(2(B)(ii)	$ _____
13c	Maintenance costs	46-5-134(f)(2(B)(ii)	$ _____
14	Allocation of indirect costs associated with supporting the 9-1-1 system center and operations as identified and outlined in an indirect cost allocation plan approved by the local governing authority that is consistent with the costs allocated within the local government to both governmental and business-type activities	46-5-134(f)(2)(B)(iii)	$ _____
15	Mobile public safety voice and data equipment, geo-targeted text messaging alert systems, or towers necessary to carry out the function of 9-1-1 system operations		
15a	Lease costs	46-5-134(f)(2(B)(iv)	$ _____
15b	Purchase costs	46-5-134(f)(2(B)(iv)	$ _____
15c	Maintenance costs	46-5-134(f)(2(B)(iv)	$ _____
16	Public safety voice and data communications systems located in the 9-1-1 system facility that further the legislative intent of providing the highest level of emergency response service on a local, regional, and state-wide basis, including equipment and associated hardware and software that supports the use of public safety wireless voice and data communication systems		
16a	Lease costs	46-5-134(f)(2(B)(v)	$ _____
16b	Purchase costs	46-5-134(f)(2(B)(v)	$ _____
16c	Maintenance costs	46-5-134(f)(2(B)(v)	$ _____

Worth County, Georgia

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2025

Line No.		O.C.G.A. Reference:	
17	Other expenditures not included in Lines 2 through 16 above. Identify by object and purpose.		
	Telephone		$ 245.70
	Travel		$ 3,242.99
	Uniforms		$ 365.88
	Gas & Oil		$ 1,209.06
	Employee Medical Services		$ 140.00
	Operational Supplies		$ 764.15
	Dues & Subscriptions		$ 417.87
			$
18	Total Expenditures (total of all amounts reported on Lines 2 through 17 above)		$ 765,656.37

Certification of Local Government Officials

I have reviewed the information presented in this report and certify that it is accurate and correct. I further certify that the 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated (OCGA), Section 46-5-134. I understand that, in accordance with OCGA Section 46-5-134(m)(2), any local government which makes expenditures not in compliance with this Code section may be held liable for pro rata reimbursement to telephone and wireless telecommunications subscribers of amounts improperly expended. Further, the noncompliant local government shall be solely financially responsible for the reimbursement and for any costs associated with the reimbursement. Such reimbursement shall be accomplished by the service providers abating the imposition of the 9-1-1 charges and 9-1-1 wireless enhanced charges until such abatement equals the total amount of the rebate.

Signature of Chief Elected Official _____ Date 12-23-2025

Print Name of Chief Elected Official Fred Dent

Title of Chief Elected Official Chairman

Signature of Chief Financial Officer _____ Date 12-23-2025

Print Name of Chief Financial Officer Roland McCarthy

Worth County, Georgia
201 N Main Street
Suite 30
Sylvester, GA 31791
Telephone: 229-776-8200

December 23, 2025

Georgia Department of Audits and Accounts
Atlanta, Georgia 30334-8400

Re: Corrective Action Plan - Schedule of Findings and Questioned Costs for Audit Report Year Ending 6/30/2025.

2025-1 Segregation of Duties

We agree with the auditor's comments as to segregation of duties. The small staff prevents this at present due to economic constraints; however, we will continue to work to improve the situation including review of monthly financial information.