BIBB COUNTY SCHOOL DISTRICT

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE

FISCAL YEAR ENDED JUNE 30, 2010

Bibb County School District
Finance Division

484 Mulberry Street
Macon, Georgia 31201

BIBB COUNTY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

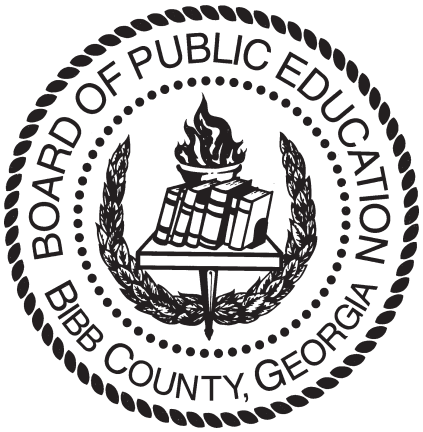
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I. INTRODUCTORY SECTION

BIBB COUNTY SCHOOL DISTRICT

ACHIEVEMENT AND PERFORMANCE... FOR EVERY CHILD

December 20, 2010

To the Honorable Members of the Board of Public Education for Bibb County and Citizens of Bibb County, Georgia:

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the Bibb County School District (District) for the fiscal year ended June 30, 2010. This report, prepared by the Finance Division, conforms to generally accepted accounting principles as applicable to governmental entities.

The District's Administration maintains full responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the District as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain the maximum understanding of the District's financial activity have been included.

Mauldin & Jenkins, Certified Public Accountants, LLC, have issued an unqualified ("clean") opinion on the Bibb County School District's financial statements for the year ended June 30, 2010. The independent auditor's report is located at the front of the financial section of this report.

Readers of this report are encouraged to consider the information presented in this letter of transmittal in conjunction with additional information presented in the Management's Discussion and Analysis, beginning on page 3.

PROFILE OF THE BIBB COUNTY SCHOOL DISTRICT

The Bibb County School District is a political subdivision of the State of Georgia, the boundaries of which are coextensive with the territorial limits of Bibb County. The District is separate from and legally and fiscally independent of the Board of Commissioners of Bibb County and all other political subdivisions in the state. The District is the only public school district in Bibb County and is vested, pursuant to constitutional authority, with the power to conduct a system of public education within its boundaries. The District operates public schools in unincorporated portions of Bibb County and in the incorporated cities of Macon and Lizella, Georgia.

The Board of Public Education for Bibb County (Board) is the official governing body of the District and as such is responsible for the operation of all public schools within Bibb County. Annually, the Board elects a President, Vice-President, Treasurer and Secretary. The Superintendent is appointed by the Board for a term that is determined by the Board. As its Chief Executive Officer, the Superintendent has general supervisory and administrative responsibility for all departments and personnel of the District. The Georgia Constitution provides that the management and control of the School District shall be under the Board of Education. The eight elected Board members have policy and decision-making authority.

The Bibb County School District embraces a long held tradition of excellence in education and is committed to providing achievement and performance for every school, for every classroom, and for every child. A pervasive belief within this system of schools is that each student, regardless of socio-economic status, race, neighborhood, or family structure, deserves an education that will establish a foundation for life-long success. Student enrollment in October 2009 was 25,109, a slight increase over the prior year. Almost 77% of our students receive free and reduced price lunches. The District employs approximately 3,600 employees, including over 1,800 teachers. It is the responsibility of each employee within the District, regardless of job title, to do his/her part to provide a thorough and efficient educational program for all students. Through collaborative efforts, District employees ensure that all pre-kindergarten through twelfth grade students attending Bibb County schools are provided a high quality education in a safe and comfortable environment and that human and technological resources are effectively used in preparing graduates for post-high school objectives. The Bibb County School District recognizes its obligation to the greater community to create an educational system that will encourage community growth and enhance the quality of life for all citizens.

The standard curricula provide a solid educational foundation for the students served in our twenty-five elementary, seven middle, and seven high schools. Included in these numbers are three elementary, one middle, and five high school magnet programs as well as one high school offering career training opportunities. Students from throughout the District may apply to attend any of the magnet schools. Elementary magnet offerings include math and science, fine arts, and communicative arts. At the middle school level, students may apply for attendance at the District's fine arts magnet program. High school students have magnet opportunities that include the International Baccalaureate Program; fine arts; health/science; law, government, and justice; international studies; and pre-engineering. Currently the District sponsors three America's Choice Schools at the elementary level and two at the middle school level. These numerous opportunities allow families school choice based upon student interest, talent, and need.

Additionally, there are three specialty programs designed to serve specific student populations. *Northwoods Academy* serves regular pre-kindergarten students along with special needs students in collaborative environments. *Elam Alexander Academy* is a community-based delivery system that serves severely emotionally disturbed/behavioral disordered students and students with autism from Bibb County as well as six surrounding counties. Elementary and middle school students who have severe or excessive code of conduct violations may be assigned, through the evidentiary hearing process, to the *Joseph Neel Academy.* In FY2010, the Joseph Neel Academy only served students through grade eight as the district contracted with Ombudsman Educational Services to offer a flexible alternative school program with a non-traditional delivery model for over-aged students, students in grades nine – twelve with excessive code of conduct violations, and students who have dropped out and desire to return to school.

Other highlights of the Bibb County School District include:

- Gifted Programs
- System-wide Special Education Instruction
- Advanced Placement and Pre-Advanced Placement Programs
- 21st Century Classroom Technology
- Instruction of English to Speakers of Other Languages
- School House Health Services
- Mentors and Tutoring Programs
- After School Programs
- Technology/Career Education Programs
- Apprenticeship Programs
- Athletics and Physical Education

MAJOR INITIATIVES

Organizational and Instructional Initiatives The following initiatives were implemented or expanded during the FY2010 school year:

- Differentiated Instruction training for all teachers
- Improving Student Achievement through Effective Co-teaching
- Effective Use of Assistive Technology in Accessing the Curriculum
- Classroom Management and Behavior Analysis and Intervention
- Graduation First (Drop-out Prevention Project)
- Continued Early Intervention Services
- Georgia Leadership Institute for School Improvement (emphasis on achievement of Students With Disabilities)
- Response to Intervention (RTI)
- Systemwide Implementation of Character Education Program
- Assessment for Learning training for school administrators
- Revised Discipline matrices for all schools
- Addition of Southern Regional Education Board "Making Middle Grades Work" program at the middle school level
- Continued expansion of AP (Advanced Placement) and Pre-AP programs
- Continued rollout of the Georgia Performance Standards
- Intensive training for new Math program for high school math teachers
- Highly aggressive teacher recruiting practices

The 2005 Capital Improvement Program The District is now in its fifth and final year of the 2005 Capital Improvement Program. Over the course of the program, there were steep increases in construction costs as well as the downturn in the economy which generated the need for an overall review of the proposed projects. All approved projects have been substantially completed. We are now completing the debt repayment phase with the final payment to be made in March 2011.

The 2010 Capital Improvement Program Encouraged by the success of the 1999 and 2005 Capital Improvement Programs, on November 3, 2009 Bibb County residents once again voted in favor of a referendum extending a one-cent Special Purpose Local Option Sales Tax for capital improvements. The referendum approved a maximum collection of $198.5 million over the period covering January 1, 2011 – December 31, 2015. These projects were jump started by the District issuing $30 million in General Obligation Bonds on September 28, 2010. These bonds are scheduled to be paid off in March 2014. Highlights of the 71 projects included in the new Capital Improvement Program are:

- 5 new elementary schools
- 9 major school renovation projects
- Safety and security improvements
- 21st century instructional technology upgrades
- District-wide athletic facility construction and improvements

DEMOGRAPHICS

Bibb County, the 55th county formed in Georgia, was created in 1822. Macon serves as the county seat and was incorporated in 1823. Ideally situated in the Heart of Georgia at the intersection of I-75 and I-16, Macon (Bibb County) offers convenient access to the entire world through the Hartsfield-Jackson International Airport and the port cities of Savannah, Brunswick, Charleston, and Jacksonville. A strategic

location and small town attributes coupled with the amenities of a larger city, Macon is the place where people come from all over Middle Georgia to work; receive state of the art medical services; attend Medical, Engineering, and Law Schools; receive award winning information technology training; and shop at the second largest mall in Georgia as well as a newly offered outdoor mall in north Macon. Macon is internationally known for its annual Cherry Blossom Festival held each year in March. It is home to the Georgia Music Hall of Fame and the Georgia Sports Hall of Fame as well as the Tubman African American Museum which is Georgia's largest African American museum.

The region has long had a reputation for attracting manufacturing and industrial plants, but now other sectors and areas, such as the revitalized historic downtown, are starting to heat up. The "Macon Now!" initiative, which was launched in 2005 as the Brown & Williamson Tobacco Company, Bibb County's largest private employer at the time, was shutting down, has added 51 projects as well as landed $834 million in investments from industries and 4,438 new jobs. Additionally, 427 jobs were saved at Macon facilities that considered closing or relocating. [4]

The county is experiencing steady economic development activity. Over the past twelve months, four (4) new companies have located in Bibb County, creating or retaining 175 jobs with capital investments of approximately $6.25 million. One existing industry expansion created 20 new jobs with a capital investment of $1 million. [4]

At approximately 255 square miles, Bibb County is the 121st largest of Georgia's 159 counties. The county's population, which ranks 13th in the State of Georgia, is estimated to be 156,460[1] by the U.S. Census Bureau for the year ended 2009, a slight increase over the prior year. According to the Georgia Department of Labor, Bibb County had a 2010 civilian workforce of 73,980[3] with a 10.7% unemployment rate versus a 10.2% unemployment rate in 2009.

A listing of the major employers of Bibb County, GA is provided in the schedules which follow:

Largest Private Employers[1]	
Employers	**# of Employees**
GEICO	3,936
Coliseum Medical Centers	1,263
Mercer University	871
YKK (USA), Inc.	725
Georgia Farm Bureau	570

Largest Public Employers[1]	
Employers	**# of Employees**
Medical Center of Central GA	5,300
Bibb County School District [3]	3,628
City of Macon	1,494
Bibb County	893
US Postal Service	600

With an annual federal payroll of $1.6 billion, annual local expenditures of $282 million, and a federal retiree payroll of $616.9 million, Robins Air Force Base, located in adjacent Houston County, is the largest industrial complex in Georgia. Robins has a significant economic impact on Bibb County and Middle Georgia. In 2009, Robins Air Force Base had a total economic impact of $4.1 billion in Georgia. Private contracts at Robins generated $9.2 million of value for Bibb County. Over 2,000 Bibb County residents are employed at Robins and over 4,700 residents receive federal retiree annuity pay totaling $116.4 million. [4]

[1] *Source: U.S Census Bureau*
[2] *Source: GA Department of Labor*
[3] *Source: District Records*
[4] *Source: Macon-Bibb County Industrial Authority*

ECONOMIC CONDITION AND OUTLOOK

Economic Downturn Since the fall of 2008, we have seen the collapse of some of our largest financial institutions including Lehman Brothers, AIG, Merrill Lynch, and other large banking institutions. We have seen the meltdown of the housing market as risky mortgages were sold that resulted in increased foreclosures. We have seen bailouts provided to various financial companies and the auto industry. As a result, we are experiencing difficult and complex times. Even before these difficult times, the Bibb County School District had been responding to state funding reductions each year since 2003. We have been confronted with eight consecutive years of funding shortfalls known as austerity reductions, and we anticipate further reductions as the state continues to recoup its deficits by passing the shortfall on to the local districts. These reductions continue to increase as the state continues to report a decline in state revenues due to the recessionary state of the economy. Lack of growth in our local tax digest has provided little or no increases in property tax revenues over the past few years.

Tax Anticipation Notes (TANs) As a result of persistent reductions in state revenue funding caused by a depressed local, state and federal economy, in FY2009 the Bibb County Board of Education authorized the Superintendent to establish a Tax Anticipation Note (TAN) for an amount not to exceed $14.5 million to cover payroll and other expenditures until the receipt of property taxes. The District's administration drew down $5 million on September 29, 2009 and repaid the loan on October 30, 2009. In April 2010, the Board authorized the issuance of a second Tax Anticipation Note (TAN) for an amount not to exceed $25 million. It did not become necessary for the District to draw down any funds on this TAN.

FINANCIAL POLICIES AND LEGISLATION

ARRA (American Recovery and Reinvestment Act) On February 17, 2009, the President signed into law the American Recovery and Reinvestment Act (ARRA). The purpose of this legislation is to create jobs in the short term and make needed investments for the long term. The directives to state and local governments were to spend funds quickly to save and create jobs and to improve student achievement through school improvement and reform. We were also required to ensure transparency in reporting and accountability.

The Bibb County School District has been allocated the following in ARRA funding for FY2010: IDEA Pre-school - $178,984; IDEA - $5,374,268; Title IA - $12,381,877; Education for the Homeless - $83,411; School Nutrition Equipment Grant - $40,000. The State Fiscal Stabilization Fund (SFSF) program is a new, one time appropriation under the American Recovery and Reinvestment Act and the District was awarded $2.3 million in FY2009 and $6.2 million for FY2010. The District has hired a second grants accounting manager and a budget manager to ensure that the funds are appropriately expended and accounted for.

House Bill 908 On May 20, 2010 Governor Perdue signed into law House Bill 908 which includes the following provisions through the 2012-2013 school year:

- Suspends the expenditure controls relating to funds earned for direct instructional costs, media center costs, staff and professional development costs; and additional days of instruction
- Provides for system average maximum class sizes in kindergarten through grade 8
- Provides for blanket waivers of class size requirements

These provisions are designed to offer economic relief in response to the substantial financial hardships being experienced by school districts statewide.

Internal Controls Management of the District is responsible for establishing and maintaining an internal control structure which is designed to ensure that the assets are protected from loss or theft and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principals. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of control should not exceed the benefit likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state, and local financial assistance, the District is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to these programs. The internal control structure is subject to periodic evaluation by management.

Budgetary Controls The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Public Education for Bibb County. Activities of the general, capital projects, special revenue, and debt service funds are included in the annual appropriated budget. The level of budgetary control is established by program within an individual fund. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

The District is required to adopt a final budget no later than June 30th at the close of each fiscal year. An administrative budget review team aligns requests with priorities and proposed expenditures with anticipated revenues to arrive at a budget for consideration by the Superintendent and the Board of Education. In accordance with local board policy, a public hearing is held to provide an opportunity for community response to the proposed budget. The FY2010 Governmental Activities expenses amounted to over $225 million.

AWARDS

Certificates of Achievement and Excellence The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Bibb County School District for its comprehensive annual financial report for the fiscal year ended June 30, 2009. This was the eleventh consecutive year the School District has achieved this prestigious award. The Certificate of Achievement is a prominent national award recognizing conformity with the highest standards for preparation of state and local governmental financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to conform to the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

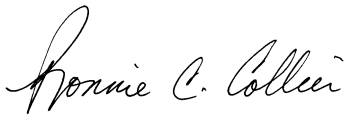
We wish to express appreciation to Sharon Roberts, Director of Accounting; Kathy Gabriel, Financial Assistant to the CFO; and the entire Accounting Department without whose dedicated and committed efforts this report could not have been completed. We also acknowledge the active participation and professional support of Mauldin & Jenkins. Audit Partner Miller Edwards and the staff of Mauldin &

Jenkins, particularly Hope Pendergrass, have been instrumental to the completion of this comprehensive annual financial report. We also extend appreciation to the members of the Board of Public Education for Bibb County for their interest and support in planning and conducting the financial operations of the District in a responsible and progressive manner.

Respectfully submitted,



Sylvia W. McGee
Acting Superintendent of Schools
Bibb County School District



Ronnie C. Collier, Sr., CPA
Deputy Superintendent-Operations/CFO
Bibb County School District

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Bibb County School District

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.





President



Executive Director

BOARD OF PUBLIC EDUCATION
FOR BIBB COUNTY

As of June 30, 2010, the members of the Board and year of expiration of their terms are as follows:

Name	*District*	*Years in Office*	*Expiration of Current Term*
Mr. Gary Bechtel, *President*	District 6	9 ½	December 31, 2012
Mr. Albert J. Abrams, *Vice-President*	At-large	11 ½	December 31, 2010
Mrs. Ella M. Styles Carter, *Secretary*	District 1	1 ½	December 31, 2012
Ms. Susan Sipe, *Treasurer*	District 3	1 ½	December 31, 2012
Mr. William T. Barnes, III	District 2	9 ½	December 31, 2012
Mrs. Lynn Farmer	At-large	7½	December 31, 2010
Mr. Thomas Hudson	District 5	5 ½	December 31, 2012
Mrs. Susan Y. Middleton	District 4	9 ½	December 31, 2012

Function and Composition

All matters relating to education and operations in the Bibb County School District (District) are governed and controlled by the Board of Public Education for Bibb County (Board) as provided by Georgia law. The Board is legally responsible for the operation of the District and all related policy.

It shall be the purpose of the Board to provide education of the best obtainable quality for the residents of Bibb County within the limitations imposed by the taxpayer's ability to pay and his/her willingness to support the educational program. The Board shall be the representative, not only of the citizens of Bibb County, but of the State Board of Education as well.

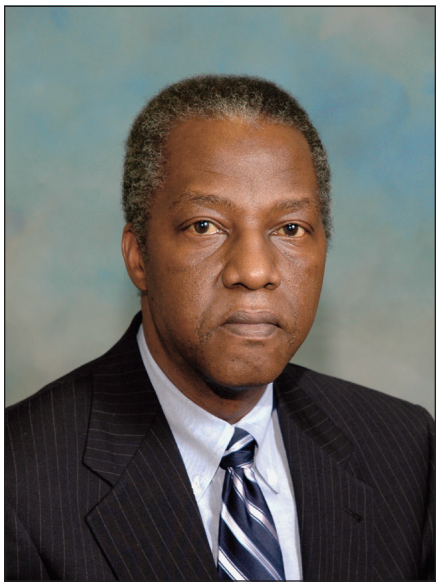
The Board currently consists of eight elected members, six elected from single member districts and two elected county-wide. Successors to the initial elected members of the Board are elected in the general election conducted immediately prior to the expiration of the term of office for which they offer as a candidate. The newly elected board members take office on the first day of January following their election and serve for a term of four years and until their successors are duly elected and qualified.

Regular board meetings are held on the third Thursday of each month at 6:00 p.m. usually in the Board Room at the Central Office but sometimes at selected schools. All meetings are open to the public. Special meetings may be called at other times by the Board President. At all meetings, a majority of the entire membership constitutes a quorum.

BOARD OF PUBLIC EDUCATION FOR BIBB COUNTY



Mr. Gary Bechtel
President



Mr. Albert J. Abrams
Vice-President



Mrs. Ella M. Carter
Secretary



Mrs. Susan Sipe
Treasurer

BOARD OF PUBLIC EDUCATION FOR BIBB COUNTY



Mr. William T. Barnes, III
District 2



Mrs. Lynn Farmer
At Large



Mr. Thomas Hudson
District 5



Mrs. Susan Middleton
District 4



Sylvia W. McGee
Acting Superintendent of Schools

Sylvia Williams McGee has been the Acting Superintendent of Schools for the Bibb County School District since February 2010. A native of Macon, Georgia, she is one of three children born to the late Nora Lee Williams and the late John Paul Williams. Mrs. McGee received her elementary and secondary education in the Bibb County Public Schools where she graduated from Miller High School. She continued her educational pursuits at Tift College in Forsyth, Georgia where she served as Student Body President and was a *cum laude* graduate receiving a Bachelor of Arts degree. Mrs. McGee attended the University of Georgia where she received her Masters of Social Work (MSW) degree and Sixth Year Certification.

After completion of her graduate studies, Mrs. McGee began her career with the Bibb County School District as a school social worker. With a passion for bettering the lives of children, she served as Director of School Social Services until her appointment in 2001 as Deputy Superintendent for Support Services. As Acting Superintendent of Schools, she continues to make the children of the district her first priority as she works diligently to ensure performance and achievement for the students in the district.

Mrs. McGee is community minded, espouses servant leadership and believes in giving back to her community. She is a past president of the Macon Chapter of The Links, Incorporated, sustaining member of the Junior League of Macon where she served as Corresponding Secretary, and serves on the Board of Trustees of United Way of Central Georgia and has served on numerous other community boards. Mrs. McGee was also an active member of the Macon Chapter of Jack and Jill of America, Incorporated where she served locally as president. In Jack and Jill, she went on to serve as Regional Foundation Member-at-Large and Regional Director for the Southeastern Region and served two terms as National Vice President. Currently an Associate Member of Jack and Jill, Mrs. McGee received the Lifetime Achievement Award from the organization. Throughout the years, she has received many accolades for her civic work and leadership abilities including Who's Who Among Students in American Colleges and Universities (1974), Outstanding Woman of America (1986), Leadership Macon, Leadership Georgia, Social Worker of the Year – Social Workers Association of Georgia (1998), and Community Volunteer of the Year from the Junior League of Macon (1993).

As long as she can remember, the church has played a vital role in her spiritual development. Mrs. McGee is a third generation member of New Hope Missionary Baptist Church where she played piano for the Sunday School, served as Chairman of the Announcement Committee, Financial Secretary, member of the choir and served with numerous special projects including Family and Friends Day and Church Anniversary.

Sylvia Williams McGee is the proud wife of Terry D. McGee and devoted mother of two children, Terese Lynette and T. Dwight, Jr.

BIBB COUNTY SCHOOL DISTRICT

ACHIEVEMENT AND PERFORMANCE... FOR EVERY CHILD

ADMINISTRATIVE STAFF

Superintendent's Administrative Cabinet

Sylvia W. McGee	Acting Superintendent
Vacancy	Deputy Superintendent - Support Services
Ronnie C. Collier, Sr.	Deputy Superintendent - Operations/Chief Financial Officer
Cathy Magouyrk	Deputy Superintendent - Teaching & Learning
Mack Bullard	Assistant Superintendent - School Administration
Julie Christopher	Assistant Superintendent - Technology and Information Systems
Craig Lockhart	Assistant Superintendent - Student Support Services
Dan Ray	Assistant Superintendent - Human Resources
Kathy Reese	Assistant Superintendent - School Administration
Vacancy	Assistant Superintendent - Operations
Bruce Giroux	Director of Assessment & Accountability
Chris Floore	Director of Community & Media Relations

Central Services

Myra Abrams	Director of Personnel
Tamblyn Green	Director of Instructional Technology
Mary Parrish	Director of After School Programs
Rob Sumowski	Director of Student and Safety Management
Vacancy	Director of Information Systems
Vacancy	Director of Student Support Services

Instructional Services

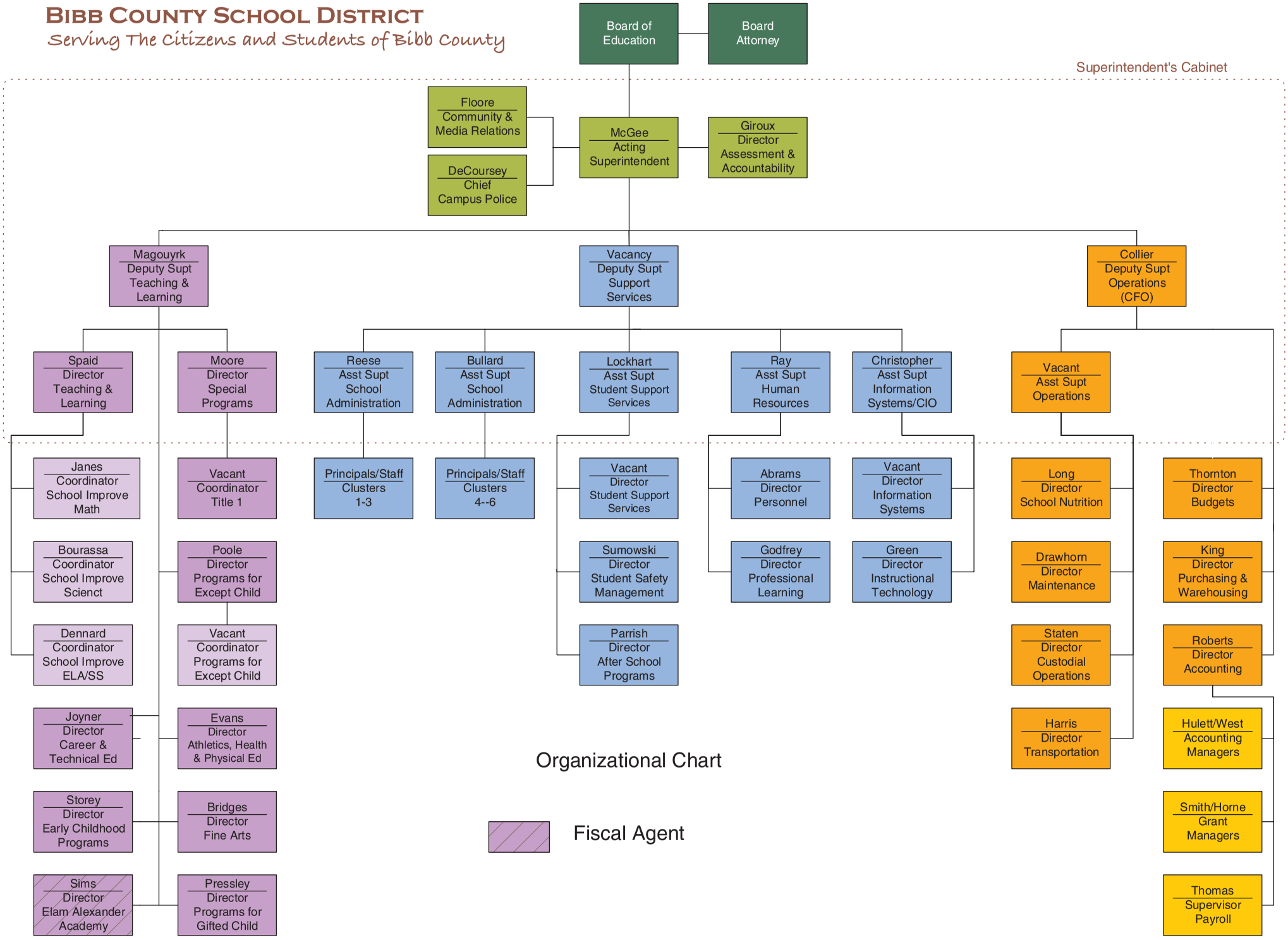
Suzanne Spaid	Director of Teaching and Learning
Donna Poole	Director of Programs for Exceptional Children
Andrea Moore	Director of Special Programs
Raynette Evans	Director of Athletics, Health and Physical Education
Judy Godfrey	Director of Professional Learning
Tandi Pressley	Director of Gifted Education
Ben Bridges	Director of Fine Arts
Sharon Joyner	Director of Career and Technical Education
Erin Weaver	Director of Early Childhood Programs/RTI
Lara Sims	Director of Elam Alexander Academy

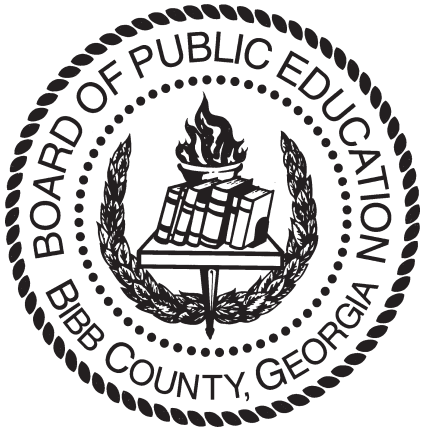
Operations

Sharon Roberts	Director of Accounting
Daniel DeCoursey	Chief of Campus Police
Marty Drawhorn	Director of Maintenance
Larry King	Director of Purchasing/Warehousing
Cleta Long	Director of School Nutrition
Todd Harris	Director of Transportation
Dennis Staten	Director of Custodial Operations
Theresa Thornton	Director of School Budgets
David Gowan	Director of Risk Management

Bibb County School District

Serving The Citizens and Students of Bibb County





II. FINANCIAL SECTION

INDEPENDENT
AUDIT REPORT

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Education
of the Bibb County School District
Macon, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Bibb County School District** as of and for the year ended June 30, 2010, which collectively comprise the Bibb County School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Bibb County School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bibb County School District as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2010, on our consideration of the Bibb County School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis (on pages 3 through 11) is not a required part of the basic financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bibb County School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the Bibb County School District. The combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Mauldin & Jenkins, LLC

Macon, Georgia
December 20, 2010

MANAGEMENT DISCUSSION AND ANALYSIS



MANAGEMENT'S DISCUSSION AND ANALYSIS

INTRODUCTION

This management's discussion and analysis of the Bibb County School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2010. The intent of this analysis is to look at the District's financial performance as a whole; readers should also review the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding of the District's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for FY2010 are as follows:

In total, combined net assets increased $29.5 million which represents an 8.8% increase over FY2009. This increase is primarily the result of the continued progression toward completion of the 2005 Capital Improvement Program particularly by the collection of sales tax receipts used to pay off the 2005 General Obligation Bonds.

► Combined general revenues accounted for $114.3 million or 42.5% of all revenues. Program specific revenues in the form of charges for services and sales, grants and contributions accounted for $154.8 million or 57.5% of total revenues of $269.1 million. Total combined revenues reflect a decrease from the prior year of $8.7 million or 3.3%.

► The District had $225.9 million in expenses related to governmental activities; only $140.4 million of these expenses were offset by program specific charges for services, grants, or contributions. General revenues (primarily taxes) of $114.3 million were used to provide for these programs.

► The District had $13.7 million in expenses related to business-type activities; these expenses were offset by program specific charges for services, grants and contributions, and general revenues of $14.4 million.

► Among major funds, the general fund has $219.4 million in revenues and $214.2 million (including transfers) in expenditures. The general fund balance increased to $16.7 million from $11.5 million. This increase in fund balance is primarily due to the increase in furlough days taken by district employees coupled with a concertive effort to curtail expenses.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Bibb County School District has prepared its annual financial report using a combination of both government-wide financial statements and fund financial statements. The basic financial statements contain three components:

► Government-wide financial statements including the *Statement of Net Assets* and the *Statement of Activities* which provide a broad, long-term overview of the District's finances in a manner similar to a private sector business;

► Fund financial statements including the balance sheets that provide a greater level of detail of revenues and expenditures and focus on how well the District has performed in the short term in the most significant funds; and

► Notes to the basic financial statements.

Statement of Net Assets and the Statement of Activities. The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole District, presenting both an aggregate view of the District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what remains for future spending. For proprietary funds, the statements offer short and long term financial information about activities the District operates like businesses, such as food services. The fund financial statements also look at the District's most significant funds with all other non-major funds presented in total in one column. In the case of the Bibb County School District, the general fund is by far the most significant fund.

The purpose of the *Statement of Net Assets* and the *Statement of Activities* is to answer the question, "How did we do financially during FY2010?" These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the District as a whole, the financial position of the District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the District's property tax base, facility conditions, required educational programs, and other factors.

In the *Statement of Net Assets* and the *Statement of Activities*, the District has both governmental and business-type activities:

Governmental Activities. Most of the District's programs and services are reported here including instruction, general administration, maintenance and operations, student transportation, after school programs, principals' accounts and various others. Federal funds, state formula aid (QBE) and property taxes finance most of these activities.

Business-Type Activities. The District charges fees to help cover the services it provides. These activities include food service, stadium operations, and the District's wellness center.

REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS

Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District utilizes governmental, proprietary and fiduciary funds.

Governmental Funds. Most of the District's activities are reported in the governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and basic services it provides. Governmental fund information helps you determine whether there are more financial resources that can be spent in the near future to finance educational programs. The relationship (or difference) between governmental activities (reported in the *Statement of Net Assets* and the *Statement of Activities*) and governmental funds is reconciled in the financial statements. See Note #2 to the Financial

Statements, pages 32-33. The District's major governmental funds are the General Fund, SPLOST Projects Fund and Debt Service Fund.

Proprietary Funds. Proprietary funds are activities that a school district operates similar to a business in that it attempts to recover costs through charges to the user. The two types of proprietary funds are the enterprise and internal service funds. Enterprise funds may be used to account for any activity or service that charges a fee to external users to cover the cost of operations, including cost of depreciation and debt service. The District operates its food service, stadiums and district-wide wellness center as enterprise funds. Internal Service funds account for goods and services that are provided to other funds in return for a fee to cover the cost of operations, including depreciation and debt service costs. The District's internal service funds include the central warehouse, workers' compensation, unemployment compensation, and dental insurance. Proprietary fund statements use the accrual basis of accounting similar to the district-wide statements.

Fiduciary Funds. The District is the trustee, or fiduciary, for assets that belong to others, such as the dependent care spending account fund, the medical spending account fund and school clubs and organizations within the principals' accounts. The District is responsible for ensuring that the assets reported in these funds are used only for intended purposes and by those to whom the assets belong. The District excludes these activities from the district-wide financial statements because it cannot use the assets to finance its operations.

FY2010 FINANCIAL ANALYSIS

The FY2010 total net assets of $365.6 million represent a $29.5 million or 8.8% increase over FY2009. As previously stated, this increase is primarily due to completion of the 2005 Capital Improvement Program construction projects and subsequent payoff of the related bond debt. A detailed listing is included in the Letter of Transmittal. See the following tables for schedules of net assets and changes in net assets.

TABLE 1

STATEMENT OF NET ASSETS

(in thousands)

	Governmental Activities		Business-Type Activities		Total Combined Activities		Total Change	
	FY2010	FY2009	FY2010	FY2009	FY2010	FY2009	$	%
Assets								
Current & Other Assets	$ 53,578	$ 58,112	$ 9,054	$ 7,837	$ 62,632	$ 65,949	$ (3,317)	-5.0%
Capital Assets, Net	345,253	347,641	9,124	9,577	354,377	357,218	(2,841)	-0.8%
Total Assets	398,831	405,753	18,178	17,414	417,009	423,167	(6,158)	-1.5%
Liabilities								
Current & Other Liabilities	26,537	35,391	694	844	27,231	36,235	(9,004)	-24.8%
Long-Term Liabilities	24,224	50,839	-	-	24,224	50,839	(26,615)	-52.4%
Total Liabilities	50,761	86,230	694	844	51,455	87,074	(35,619)	-40.9%
Net Assets								
Invested in Capital Assets, Net of Related Debt	322,746	298,358	9,124	9,577	331,870	307,935	23,935	7.8%
Restricted for Debt Service	388	5,133	-	-	388	5,133	(4,745)	-92.4%
Unrestricted	24,937	16,032	8,360	6,993	33,297	23,025	10,272	44.6%
Total Net Assets	$ 348,071	$ 319,523	$ 17,484	$ 16,570	$ 365,555	$ 336,093	$ 29,462	8.8%

TABLE 2
STATEMENT OF CHANGES IN NET ASSETS
(in thousands)

	Governmental Activities		Business-Type Activities		Total Combined Activities		Total Change	
	FY2010	FY2009	FY2010	FY2009	FY2010	FY2009	$	%
Revenues								
Program Revenues:								
Charges for Services	$ 4,916	$ 5,181	$ 1,843	$ 2,157	$ 6,759	$ 7,338	$ (579)	-7.9%
Operating Grants and Contributions	135,185	124,491	12,515	11,610	147,700	136,101	11,599	8.5%
Capital Grants and Contributions	334	9,549	-	-	334	9,549	(9,215)	-96.5%
Total Program Revenues	140,435	139,221	14,358	13,767	154,793	152,988	1,805	1.2%
General Revenues:								
Property Taxes	76,108	71,635	-	-	76,108	71,635	4,473	6.2%
SPLOST for Capital Projects and 1998 Bond Payoff	30,708	30,837	-	-	30,708	30,837	(129)	-0.4%
Other Taxes	705	804	-	-	705	804	(99)	-12.3%
Grants and Contributions not Restricted to Specific Programs	6,679	2,834	-	-	6,679	2,834	3,845	135.7%
Unrestricted Investment Earnings	72	1,172	14	60	86	1,232	(1,146)	-93.0%
Gain on Sale of Capital Assets	-	-	-	30	-	30	(30)	-100.0%
Total General Revenues	114,272	107,282	14	90	114,286	107,372	6,914	6.4%
Total Revenues	254,707	246,503	14,372	13,857	269,079	260,360	8,719	3.3%
Program Expenses								
Instruction	195,062	186,486	-	-	195,062	186,486	8,576	4.6%
General Administration	4,783	5,160	-	-	4,783	5,160	(377)	-7.3%
Maintenance and Operations	15,931	17,486	-	-	15,931	17,486	(1,555)	-8.9%
Student Transportation	8,474	9,875	-	-	8,474	9,875	(1,401)	-14.2%
Interest on Long-Term Debt	1,649	2,666	-	-	1,649	2,666	(1,017)	-38.1%
School Nutrition Services	-	-	13,441	12,904	13,441	12,904	537	4.2%
Stadiums	-	-	238	249	238	249	(11)	-4.4%
Wellness Center	-	-	39	42	39	42	(3)	-7.1%
Total Program Expenses	225,899	221,673	13,718	13,195	239,617	234,868	4,749	2.0%
Excess (deficiency) of Revenues over Expenses before Transfers	28,808	24,830	654	662	29,462	25,492	3,970	15.6%
Extraordinary Item	-	1,092	-	-	-	1,092	(1,092)	-100.0%
Transfers	(260)	(26)	260	26	-	-	-	0.0%
Increase in Net Assets	28,548	25,896	914	688	29,462	26,584	2,878	10.8%
Net Assets, beginning of year	319,523	293,627	16,570	15,882	336,093	309,509	26,584	8.6%
Net Assets, end of year	$ 348,071	$ 319,523	$ 17,484	$ 16,570	$ 365,555	$ 336,093	$ 29,462	8.8%

Governmental Activities. You will note that Instructional program expenses of $195.1 million represent 86.3% of the total. The next most significant program expense is Maintenance and Operations which totals $15.9 million and 7.1% of the total. Interest expense of $1.65 million represents only 0.73%. Interest expense was primarily attributable to the 2005 General Obligation Bond Issues as well as the 2004 Revenue Bonds issued to lease/purchase the District's Central Office building. The District also had interest expense related to the lease/purchase of 17 school buses and the issuance of $5,000,000 in a Tax Anticipation Note (TAN) line of credit.

Business-Type Activities. The most significant business-type activity of the District is the School Food Services division. The majority of its $14.3 million revenue was derived from grants and contributions ($12.5 million). The remaining $1.8 million in revenue was primarily due to charges for meals served.

Cost of Program Services. The *Statement of Activities* shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for governmental and business-type activities, the combined total cost of services and the combined net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted federal and state entitlements. Although program revenues make up a majority (57.5%) of the combined revenues, the District is dependent upon tax revenues for government activities. Thus the FY2010 net cost of services ($84.8 million) is covered by the $76.1 million of local property taxes combined with $30.7 million of Special Purpose Local Option Sales Tax (SPLOST) receipts.

TABLE 3
STATEMENT OF ACTIVITIES
GOVERNMENTAL AND BUSINESS-TYPES (COMBINED)
(in thousands)

	TOTAL COST OF SERVICES			NET COST OF SERVICES		
	FY2010	FY2009	VARIANCE	FY2010	FY2009	VARIANCE
Instruction	$ 195,062	$ 186,486	$ 8,576	$ 68,401	$ 60,960	$ 7,441
General Administration	4,783	5,160	(377)	926	1,167	(241)
Maintenance and Operations	15,931	17,486	(1,555)	9,420	11,046	(1,626)
Student Transportation	8,474	9,875	(1,401)	5,068	6,614	(1,546)
Interest on Long-Term Debt	1,649	2,666	(1,017)	1,649	2,666	(1,017)
School Nutrition Services	13,441	12,904	537	(876)	(586)	(290)
Stadiums	238	249	(11)	237	26	211
Wellness Center	39	42	(3)	(11)	(12)	1
Total Expenses	$ 239,617	$ 234,868	$ 4,749	$ 84,814	$ 81,881	$ 2,933

GOVERNMENTAL FUND BALANCE

Total governmental funds had revenues and other financing sources amounting to $277.7 million and expenditures and other financing uses of $275.5 million. The District's governmental fund balance had a net increase of $2.2 million. The total governmental FY2010 ending fund balance is comprised of the following:

TABLE 4

GOVERNMENTAL FUND BALANCES

(in thousands)

	FY2010	FY2009	VARIANCE
General	$ 16,703	$ 11,526	$ 5,177
SPLOST Projects	1,373	974	399
Debt Service	388	5,133	(4,745)
* Other Governmental Funds	3,889	2,534	1,355
Total Fund Balances	$ 22,353	$ 20,167	$ 2,186

* Other Governmental Funds include Capital Improvement and School Discretionary Funds. In FY2009, the Debt Service Fund was included in Other Governmental Funds.

General Fund. The $5.2 million increase in the General Fund balance was primarily due to the increase in Federal ARRA Stimulus funds and the increase of furlough days charged to district employees.

Other Governmental Funds. The $1.4 million increase in fund balance is primarily comprised of $1.5 million that have been set aside in the Capital Improvement Fund in anticipation of a projected $3 million deficit in the SPLOST account. Due to the recessionary condition of the national, state and local economies, sales tax receipts have been less than projected and most likely will not be sufficient to make the final payment on the Series 2005 Bonds due in March 2011. An additional $1.5 million has also been set aside in the FY2011 budget to be used to cover the projected deficit.

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS - NET ASSETS

School Food Service. The $892,489 increase in School Food Service net assets is substantially due to the increase in federal reimbursements and local revenue derived from the sale of meals offset by an increase in overall expenditures.

GENERAL FUND BUDGETING HIGHLIGHTS

► The District's budget is prepared according to Georgia law. The most significant budget fund is the General Fund.

► For the General Fund, the final budgeted revenues and other financing sources of $240.1 million was less than the original budgeted amount of $241.8 million by $1.7 million. This variance of $1.7 million was the net result of the State of Georgia substituting federal funding of the school district for cuts in state funding.

► The final budgeted expenditures and other financing uses of $242.0 million was more than the original budgeted amount of $238.4 million by $3.6 million. This variance was primarily due to the additional federal funding.

► The variances between the Original and Final Budgets, primarily for Federal and State Revenues, are due to the state directed use of Federal ARRA Stimulus funds to

replace State funds. The economic slowdown of state revenue, specifically in the area of sales tax receipts, led to an accelerated use of Federal ARRA funds. As a result of this budget balancing procedure on the part of the state, there are no more Federal stabilization funds available for Georgia school districts in FY2011.

► Overall, the FY2010 actual General Fund revenues and other financial sources exceeded expenditures and other financing uses by $5,176,972 which was $7,085,326 better than our final budget projections. As stated above in the financial highlights, this increase in fund balance is primarily due to the increase in furlough days taken by district employees coupled with a concertive effort to curtail expenses.

CAPITAL ASSETS AND DEBT ADMINISTRATION

At the end of fiscal year 2010, the District had $354.4 million invested in capital assets, net of depreciation. As stated in Table 5, this represents a $2.8 million or 0.8% decrease from FY2009. This decrease is primarily due to the depreciation on assets transferred from Construction in Progress to Buildings related to the 2005 Capital Improvement program.

TABLE 5
CAPITAL ASSETS AS OF JUNE 30, 2010
(Net of Depreciation, in thousands)

	Governmental Activities		Business-Type Activities		Total Combined Activities		Total Change	
	FY2010	FY2009	FY2010	FY2009	FY2010	FY2009	$	%
Land	$ 13,427	$ 13,434	$ -	$ -	$ 13,427	$ 13,434	$ (7)	-0.1%
Construction in Progress	4	78,625	-	-	4	78,625	(78,621)	-100.0%
Buildings	323,894	247,095	6,537	6,714	330,431	253,809	76,622	30.2%
Equipment	6,783	7,311	2,587	2,863	9,370	10,174	(804)	-7.9%
Land Improvements	1,145	1,176	-	-	1,145	1,176	(31)	-2.6%
Total Capital Assets	$ 345,253	$ 347,641	$ 9,124	$ 9,577	$ 354,377	$ 357,218	$ (2,841)	-0.8%

CAPITAL LEASES AND COMPENSATED ABSENCES

At June 30, 2010, the District had $2.5 million in capital leases outstanding and $1.4 million in compensated absences. The variance from the prior year is primarily due to debt payments made for capital leases for the 2004 Revenue Bonds on the Central Office Building and the lease purchase of 17 school buses. Table 6 summarizes capital leases and compensated absences outstanding:

TABLE 6
CAPITAL LEASES AND COMPENSATED ABSENCES OUTSTANDING
AT JUNE 30, 2010
(in thousands)

	GOVERNMENTAL ACTIVITIES		
	FY2010	FY2009	VARIANCE
Capital Leases	$ 2,507	$ 3,119	$ (612)
Compensated Absences	1,377	1,428	(51)
Total	$ 3,884	$ 4,547	$ (663)

GENERAL OBLIGATION BONDS

The 2005 and 2006 General Obligation Bond Issues were issued by the School District to finance the 2005 Capital Improvement Program. Only the final $20 million principal payment for the 2005 bonds remains to be paid. This payment is scheduled for March 15, 2011. See Note #8 on page 38 which provides further information on these governmental bonds.

TABLE 7
GENERAL OBLIGATION DEBT
AT JUNE 30, 2010
(in thousands)

	FY2010	FY2009	VARIANCE
Series 2005 G.O. Bonds	$ 20,000	$ 45,500	$ (25,500)
Total	$ 20,000	$ 45,500	$ (25,500)

CURRENT ISSUES

Economic Forecast. The District continues to face many challenges as we strive to fund initiatives necessary to support our vision of *Achievement and Performance for Every Child, in Every Classroom, and in Every School.* Significant cuts have been made to state education funding for the District over the past several years, primarily in these areas: (1) austerity reductions ($65.7 million from FY2003 - FY2011, offset by $13.6 million in federal funding, for a net reduction of $52.1); and (2) the austerity reduction for FY2011 is currently at $15.9 million with the possibility of additional reductions. As in FY2009, the school district was only able to balance its budget and meet expenditure demands by using employee furloughs and Federal ARRA Stimulus Funding. The district received the last of the State Stabilization Funds to support the

General Fund in FY2010. Thus, this source of funding is no longer available for FY2011 and the district was required to make even further reductions to salaries and benefits (which represents 90% of our total budget) by increasing class sizes and adding additional furlough days. This reduction in funding was mitigated somewhat by the new Federal Education Jobs funding bill which brought $4.6 million to the School District. This one time federal funding will not be available in future years. The District, however, is committed to the most efficient use of our financial resources and will strive to maintain the strong financial position we have enjoyed.

Senate Bill 346. SB 346 was signed into law on June 2, 2010 and goes into effect on January 1, 2011. A summary of the changes in the law that most effect school districts is provided below.

► Requires that an assessment notice, which includes an estimate of taxes based on the prior year's millage rate, be sent for all parcels and property owners annually. Previously this had only been done during revaluation years.

► Requires that the amount of the most recent arm's length, bona fide sale in any year (which includes a distress sale, short sale, bank sale or sale at public auction) shall be the maximum allowable fair market value for the next taxable year. If the current moratorium on increases in the tax digest is extended (and it is expected to be), these "undervaluations" could remain in place for longer than the next taxable year after the sale.

► Eliminates the 3% and 5% maximum level of appeals pending prior to digest approval. While all taxing authorities must sign off on the digest before it is submitted to the Department of Revenue, there is no longer a limit in the percentage of appeals

It is difficult to determine the monetary effects of SB 346 but most districts are projecting anywhere from a 3% to a 10% decrease in the Calendar Year 2011/Fiscal Year 2012 tax digest. This could translate into a reduction in property tax receipts for the school district anywhere from $2.3 - $7.5 million.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Ron Collier, Deputy Superintendent – Operations/Chief Financial Officer, at the Bibb County School District offices located at 484 Mulberry Street, Suite 400, Macon, GA 31201. You may also e-mail your questions to Ron Collier at rcollier@bibb.k12.ga.us.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF NET ASSETS
JUNE 30, 2010

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash	$ 6,894,395	$ 845,618	$ 7,740,013
Investments	8,832,460	7,059,127	15,891,587
Receivables:			
Accounts	195,469	61,144	256,613
Intergovernmental	36,483,143	124,076	36,607,219
Internal balances	(62,003)	62,003	-
Inventories	826,874	848,048	1,674,922
Prepaid and other assets	255,149	54,097	309,246
Unamortized issuance costs	152,947	-	152,947
Capital assets, non-depreciable	13,431,101	-	13,431,101
Capital assets, depreciable (net of accumulated depreciation)	331,821,518	9,123,658	340,945,176
Total assets	398,831,053	18,177,771	417,008,824
LIABILITIES			
Accounts payable	2,522,545	20,588	2,543,133
Contracts payable	2,105	-	2,105
Intergovernmental accounts payable	738	-	738
Accrued interest payable	265,072	-	265,072
Accrued payroll and payroll withholdings	23,199,791	654,457	23,854,248
Accrued claims	464,992	-	464,992
Unearned revenue	81,663	19,015	100,678
Capital leases due within one year	630,469	-	630,469
Capital leases due in more than one year	1,876,162	-	1,876,162
Compensated absences due within one year	728,274	-	728,274
Compensated absences due in more than one year	649,038	-	649,038
General obligation bonds due in one year, net of unamortized premium	20,339,517	-	20,339,517
Total liabilities	50,760,366	694,060	51,454,426
NET ASSETS			
Invested in capital assets, net of related debt	322,745,988	9,123,658	331,869,646
Restricted for debt service	1,760,689	-	1,760,689
Unrestricted	23,564,010	8,360,053	31,924,063
Total net assets	$ 348,070,687	$ 17,483,711	$ 365,554,398

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Governmental activities:				
Instruction	$ 195,062,200	$ 4,916,137	$ 121,410,819	$ 334,270
General administration	4,783,358	-	3,857,627	-
Maintenance and operations	15,930,446	-	6,510,774	-
Student transportation	8,474,016	-	3,405,974	-
Interest on long-term debt	1,649,316	-	-	-
Total governmental activities	225,899,336	4,916,137	135,185,194	334,270
Business-type activities:				
School food services	13,441,035	1,792,702	12,514,978	-
Stadiums	237,981	450	-	-
Wellness center	38,835	49,770	-	-
Total business-type activities	13,717,851	1,842,922	12,514,978	-
Total	$ 239,617,187	$ 6,759,059	$ 147,700,172	$ 334,270
General revenues:				
Property taxes				
Sales taxes				
Other taxes				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Transfers				
Total general revenues and transfers				
Change in net assets				
Net assets, beginning of year				
Net assets, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Assets		
Governmental Activities	Business-type Activities	Total
$ (68,400,974)	$ -	$ (68,400,974)
(925,731)	-	(925,731)
(9,419,672)	-	(9,419,672)
(5,068,042)	-	(5,068,042)
(1,649,316)	-	(1,649,316)
(85,463,735)	-	(85,463,735)
-	866,645	866,645
-	(237,531)	(237,531)
-	10,935	10,935
-	640,049	640,049
(85,463,735)	640,049	(84,823,686)
76,107,910	-	76,107,910
30,708,113	-	30,708,113
704,466	-	704,466
6,679,391	-	6,679,391
71,788	13,924	85,712
(260,064)	260,064	-
114,011,604	273,988	114,285,592
28,547,869	914,037	29,461,906
319,522,818	16,569,674	336,092,492
$ 348,070,687	$ 17,483,711	$ 365,554,398

FUND FINANCIAL STATEMENTS

BIBB COUNTY SCHOOL DISTRICT

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

ASSETS	General	SPLOST Projects	Debt Service	Other Governmental Funds	Total Governmental Funds
Cash	$ 5,262,852	$ 60,849	$ 386,164	$ 653,146	$ 6,363,011
Investments	5,354,795	227,017	1,250	3,249,398	8,832,460
Receivables:					
Accounts	185,628	-	-	-	185,628
Intergovernmental	32,561,359	3,921,784	-	-	36,483,143
Due from other funds	2,072,545	-	-	-	2,072,545
Prepaid and other assets	246,036	-	-	-	246,036
Total assets	$ 45,683,215	$ 4,209,650	$ 387,414	$ 3,902,544	$ 54,182,823
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 2,449,300	$ 3,228	$ -	$ 13,459	$ 2,465,987
Contracts payable	-	2,105	-	-	2,105
Due to other funds	6,258	1,992,087	-	-	1,998,345
Due to other governments	738	-	-	-	738
Accrued payroll and payroll withholdings	23,199,791	-	-	-	23,199,791
Deferred revenue	3,324,196	838,955	-	-	4,163,151
Total liabilities	28,980,283	2,836,375	-	13,459	31,830,117
FUND BALANCES					
Fund balances:					
Reserved for program activities	1,046,482	-	-	-	1,046,482
Reserved for prepaid items	246,036	-	-	-	246,036
Reserved for debt service	-	1,373,275	387,414	-	1,760,689
Unreserved, reported in:					
General fund	15,410,414	-	-	-	15,410,414
Capital projects funds	-	-	-	3,255,939	3,255,939
Special revenue funds	-	-	-	633,146	633,146
Total fund balances	16,702,932	1,373,275	387,414	3,889,085	22,352,706
Total liabilities and fund balances	$ 45,683,215	$ 4,209,650	$ 387,414	$ 3,902,544	

Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	345,199,745
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	4,081,488
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	(24,335,585)
Internal service funds are used by management to charge the costs of various benefits and services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	772,333
Net assets of governmental activities	$ 348,070,687

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	General	SPLOST Projects	Debt Service	Other Governmental Funds	Total Governmental Funds
REVENUES					
Local sources	$ 77,960,393	$ 30,723,726	$ -	$ 2,236,167	$ 110,920,286
State sources	98,468,551	334,270	-	-	98,802,821
Federal sources	42,423,489	-	-	-	42,423,489
Interest income	37,739	10,396	17,244	6,409	71,788
On behalf payments	493,035	-	-	-	493,035
Other sources	23,051	-	-	-	23,051
Total revenues	219,406,258	31,068,392	17,244	2,242,576	252,734,470
EXPENDITURES					
Current:					
Instruction	182,524,424	-	-	2,304,313	184,828,737
General administration	4,598,669	-	-	-	4,598,669
Maintenance and operations	15,773,812	-	-	32,697	15,806,509
Student transportation	7,566,211	-	-	-	7,566,211
On behalf payments	493,035	-	-	-	493,035
Capital outlay	351,990	7,794,479	-	275,333	8,421,802
Debt service:					
Principal retirement	267,319	-	25,845,000	-	26,112,319
Interest and fiscal charges	40,129	-	2,185,940	-	2,226,069
Bond issuance costs	-	525	-	-	525
Total expenditures	211,615,589	7,795,004	28,030,940	2,612,343	250,053,876
Excess (deficiency) of revenues over (under) expenditures	7,790,669	23,273,388	(28,013,696)	(369,767)	2,680,594
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of assets	-	-	-	175,000	175,000
Transfers in	-	-	23,267,885	1,550,000	24,817,885
Transfers out	(2,613,697)	(22,873,885)	-	-	(25,487,582)
Total other financing sources (uses)	(2,613,697)	(22,873,885)	23,267,885	1,725,000	(494,697)
Net change in fund balances	5,176,972	399,503	(4,745,811)	1,355,233	2,185,897
FUND BALANCES, beginning of year	11,525,960	973,772	5,133,225	2,533,852	20,166,809
FUND BALANCES, end of year	$ 16,702,932	$ 1,373,275	$ 387,414	$ 3,889,085	$ 22,352,706

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	$	2,185,897
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.		(980,868)
The net effect of the disposal of capital assets is to decrease net assets.		(1,402,007)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		1,995,850
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		26,408,365
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		332,036
Internal service funds are used by management to charge costs of various services and benefits to individual funds. The net revenue (expense) of certain activities of internal service funds is reported with governmental activities.		8,596
	$	28,547,869

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Local sources	$ 81,709,932	$ 81,347,847	$ 77,960,393	$ (3,387,454)
State sources	111,196,061	102,917,982	98,468,551	(4,449,431)
Federal sources	48,627,203	55,281,338	42,423,489	(12,857,849)
Interest income	-	325,000	37,739	(287,261)
On behalf payments	-	-	493,035	493,035
Other sources	30,000	30,000	23,051	(6,949)
Total revenues	241,563,196	239,902,167	219,406,258	(20,495,909)
EXPENDITURES				
Current:				
Instruction	206,711,470	202,434,376	182,524,424	19,909,952
General administration	3,616,797	5,747,277	4,598,669	1,148,608
Maintenance and operations	17,973,840	16,906,414	15,773,812	1,132,602
Student transportation	7,338,085	9,132,684	7,566,211	1,566,473
On behalf payments	-	-	493,035	(493,035)
Capital outlay	163,270	163,270	351,990	(188,720)
Debt service:				
Principal retirements	-	5,000,000	267,319	4,732,681
Interest and fiscal charges	4,500	4,500	40,129	(35,629)
Total expenditures	235,807,962	239,388,521	211,615,589	27,772,932
Excess (deficiency) of revenues over (under) expenditures	5,755,234	513,646	7,790,669	7,277,023
OTHER FINANCING SOURCES (USES)				
Transfers in	230,000	230,000	-	(230,000)
Transfers out	(2,617,000)	(2,652,000)	(2,613,697)	38,303
Total other financing sources (uses)	(2,387,000)	(2,422,000)	(2,613,697)	(191,697)
Net change in fund balances	3,368,234	(1,908,354)	5,176,972	7,085,326
FUND BALANCES, beginning of year	11,525,960	11,525,960	11,525,960	-
FUND BALANCES, end of year	$ 14,894,194	$ 9,617,606	$ 16,702,932	$ 7,085,326

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2010

ASSETS	Business-type Activities - Enterprise Funds: School Food Service	Business-type Activities - Enterprise Funds: Other Enterprise Funds	Business-type Activities - Enterprise Funds: Totals	Governmental Activities - Internal Service Funds
CURRENT ASSETS				
Cash	$ 818,539	$ 27,079	$ 845,618	$ 531,384
Investments	6,929,538	129,589	7,059,127	-
Receivables:				
Accounts	61,144	-	61,144	9,841
Intergovernmental	124,076	-	124,076	-
Due from other funds	6,258	-	6,258	34
Prepaid items	54,097	-	54,097	9,113
Inventories	848,048	-	848,048	826,874
Total current assets	8,841,700	156,668	8,998,368	1,377,246
CAPITAL ASSETS				
Buildings	10,250,065	-	10,250,065	291,791
Furniture and equipment	6,517,331	45,322	6,562,653	186,063
Total depreciable assets	16,767,396	45,322	16,812,718	477,854
Less accumulated depreciation	(7,646,881)	(42,179)	(7,689,060)	(424,980)
Total capital assets	9,120,515	3,143	9,123,658	52,874
Total assets	17,962,215	159,811	18,122,026	1,430,120
LIABILITIES				
Accounts payable	16,832	3,756	20,588	56,557
Due to other funds	80,492	-	80,492	-
Accrued payroll and payroll withholdings	649,707	4,750	654,457	-
Unearned revenue	18,965	50	19,015	-
Accrued claims expense	-	-	-	464,992
Total liabilities	765,996	8,556	774,552	521,549
NET ASSETS				
Invested in capital assets	9,120,515	3,143	9,123,658	52,874
Unrestricted	8,075,704	148,112	8,223,816	855,697
Total net assets	$ 17,196,219	$ 151,255	17,347,474	$ 908,571
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			136,237	
Net assets of business-type activities			$ 17,483,711	

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Business-type Activities - Enterprise Funds			
	School Food Service	Other Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
OPERATING REVENUES				
Local sources	$ 1,792,702	$ 50,220	$ 1,842,922	$ 3,963,951
Total operating revenues	1,792,702	50,220	1,842,922	3,963,951
OPERATING EXPENSES				
Food service operations	12,823,191	-	12,823,191	-
Central support services	-	-	-	2,725,583
Enterprise operations	-	249,940	249,940	-
Maintenance and operations	-	26,100	26,100	8,910
Depreciation	595,953	776	596,729	5,836
Cost of services	-	-	-	1,636,915
Total operating expenses	13,419,144	276,816	13,695,960	4,377,244
Operating loss	(11,626,442)	(226,596)	(11,853,038)	(413,293)
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental revenues	12,514,978	-	12,514,978	-
Interest earned	13,587	337	13,924	-
Loss on disposal of capital assets	(9,634)	-	(9,634)	-
Total non-operating revenues (expenses)	12,518,931	337	12,519,268	-
Income (loss) before transfers	892,489	(226,259)	666,230	(413,293)
Transfers in	-	260,064	260,064	409,633
Change in net assets	892,489	33,805	926,294	(3,660)
NET ASSETS, beginning of year	16,303,730	117,450		912,231
NET ASSETS, end of year	$ 17,196,219	$ 151,255		$ 908,571
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			(12,257)	
Change in net assets of business-type activities			$ 914,037	

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	School Food Service	Other Enterprise Funds	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from local sources	$ 1,667,673	$ 259,770	$ 1,927,443	$ -
Receipts from interfund services provided	-	-	-	3,982,891
Payments to suppliers	(7,960,646)	(382,719)	(8,343,365)	(1,715,437)
Payments to employees	(4,176,476)	(91,068)	(4,267,544)	-
Payments on behalf of employees	(941,430)	(11,925)	(953,355)	-
Payments for interfund services used	-	-	-	(2,877,039)
Net cash used in operating activities	(11,410,879)	(225,942)	(11,636,821)	(609,585)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Subsidy from federal and state grants	12,514,978	-	12,514,978	-
Transfers from other funds	-	260,064	260,064	409,633
Net cash provided by noncapital financing activities	12,514,978	260,064	12,775,042	409,633
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	(152,943)	-	(152,943)	-
Net cash used in capital and related financing activities	(152,943)	-	(152,943)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	13,587	337	13,924	-
Net cash provided by investing activities	13,587	337	13,924	-

(Continued)

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	School Food Service	Other Enterprise Funds	Totals	
Net increase (decrease) in cash and cash equivalents	$ 964,743	$ 34,459	$ 999,202	$ (199,952)
Cash and cash equivalents, beginning of year	6,783,334	122,209	6,905,543	731,336
Cash and cash equivalents, end of year	$ 7,748,077	$ 156,668	$ 7,904,745	$ 531,384
Classified as:				
Cash	$ 818,539	$ 27,079	$ 845,618	$ 531,384
Investments	6,929,538	129,589	7,059,127	-
	$ 7,748,077	$ 156,668	$ 7,904,745	$ 531,384
Reconciliation of operating loss to net cash used in operating activities				
Operating loss	$ (11,626,442)	$ (226,596)	$ (11,853,038)	$ (413,293)
Adjustments to reconcile operating loss to net cash used in operating activities				
Depreciation	595,953	776	596,729	5,836
Decrease in accounts receivable	2,216	-	2,216	18,940
Increase in intergovernmental receivables	(124,074)	-	(124,074)	-
Decrease in accounts receivable	-	209,550	209,550	-
Increase in due from other funds	(1,891)	-	(1,891)	(34)
(Increase) decrease in prepaids	(18)	-	(18)	6,449
(Increase) decrease in inventories	(134,834)	-	(134,834)	30,400
Increase (decrease) in accounts payable	(155,140)	432	(154,708)	(116,112)
Increase (decrease) in due to other funds	28,571	(209,840)	(181,269)	-
Increase (decrease) in payroll related liabilities	6,060	(264)	5,796	-
Decrease in unearned revenue	(1,280)	-	(1,280)	
Decrease in accrued claims expense	-	-	-	(141,771)
Net cash used in operating activities	$ (11,410,879)	$ (225,942)	$ (11,636,821)	$ (609,585)

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2010

	W. D. Ryals Memorial Private-Purpose Trust Fund	Agency Funds
ASSETS		
Cash	$ -	$ 379,085
Investments	2,495	39,723
Accounts receivable	-	1,004
Total assets	2,495	419,812
LIABILITIES		
Accounts payable	-	2,328
Due to others	-	417,484
Total liabilities	-	419,812
NET ASSETS		
Reserved for leadership awards	$ 2,495	$ -

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS FIDUCIARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	W. D. Ryals Memorial Private-Purpose Trust Fund
ADDITIONS	
Interest income	$ 8
Total additions	8
DELETIONS	
Other support services	(100)
Total deletions	(100)
Change in net assets	(92)
NET ASSETS, beginning of year	2,587
NET ASSETS, end of year	$ 2,495

The accompanying notes are an integral part of these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity:

The Bibb County School District (the "District") was incorporated on August 23, 1872, and provides for a system of education for the children in the City of Macon, Georgia ("Macon") and Bibb County, Georgia ("Bibb County") as authorized by its charter. The District operates under a Board/Superintendent form of government. The eight member Board of Education ("Board") is elected by the public and the Board appoints the superintendent. During the year ended June 30, 2005, the citizens of Bibb County voted to give the Board the power to determine the millage rate at which school taxes are levied and to incur bonded indebtedness with voters' approval. In previous years, the District was reported as a component unit of Bibb County. However, beginning with the fiscal year ended June 30, 2005, the District is reported as its own primary government.

B. Government-wide and Fund Financial Statements:

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation:

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of* accounting, as are the proprietary fund and the fiduciary fund financial statements. Agency funds have no measurement focus; however, they use the accrual basis of accounting to recognize receivables and payables. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement* focus and the *modified accrual basis of* accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School System must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School System on a reimbursement basis.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation: (Continued)

The State of Georgia reimburses the School System for teachers' salaries and operating costs through the Quality Basic Education Formula Earnings program (QBE). Generally teachers are contracted for the school year (July 1 – June 30) and paid over a twelve month contract period, generally September 1 through August 31. In accordance with the respective rules and regulations of the QBE program. the State of Georgia reimburses the School System over the same twelve month period in which teachers are paid. At June 30, the amount of teachers' salaries incurred but not paid until July and August of the subsequent year are accrued. Since the State of Georgia recognizes its QBE liability for the July and August salaries at June 30, the School System recognizes the same QBE as a receivable and revenue, consistent with symmetrical recognition.

The District reports the following major governmental funds:

The ***general fund*** is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***debt service fund*** accounts for the payments of principal and interest on long-term debt of governmental funds.

The ***SPLOST projects fund*** accounts for the proceeds of a one percent Special Purpose Local Option Sales Tax. Funds are used for: building renovations; land and building acquisitions; and, construction of new educational and administrative facilities.

The District reports the following major proprietary fund:

The ***school food service fund*** accounts for the monies and commodities received from the federal and state governments and the School Food Service's cafeteria sales for the purpose of maintaining the District's breakfast, lunch, and snack programs.

Additionally, the District reports the following fund types:

The ***capital projects funds*** account for the acquisition of capital assets and construction or improvement of major capital projects such as construction of new schools.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation: (Continued)

The ***internal service funds*** account for warehouse operations, workers' compensation, unemployment compensation, and dental insurance reserve services that are provided to other departments or funds of the District on a cost-reimbursement basis.

The ***private-purpose trust fund*** accounts for resources devoted to the presentation of an award to a student and teacher each year at Appling Middle School. All resources of the fund, including any earnings on invested resources, may be used to support this purpose. There is no requirement that any portion of the resources be preserved as capital.

The ***agency funds*** are used to account for school activity funds related to school wide fundraising activities and to account for flex medical and dependent care for the employees of the District.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the District's school food service program and the general fund. Elimination of these charges would distort the direct costs reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation: (Continued)

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the District's internal service funds are charges for goods and services provided. Operating expenses of the enterprise funds and internal service funds include the cost of these goods and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash and Investments:

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in: obligations of the United States, the State of Georgia and other political subdivisions of the State of Georgia, and other states; prime bankers' acceptances; repurchase agreements; and the Georgia local government investment pool (Georgia Fund 1). Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard and Poor's criteria for AAAm rated money market funds and is regulated by the Georgia Office of Treasury and Fiscal Services. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on a $1 per share value. The fair value of the District's position in the pool is the same as the value of pool shares ($1 per share value).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Receivables and Payables:

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

F. On-Behalf Payments:

The State of Georgia makes certain health insurance and pension plan payments on behalf of the District for its employees. The District records these payments as both a revenue and an expenditure in the General Fund. The total of the on-behalf payments for the fiscal year ended June 30, 2010 was $493,035.

G. Inventories and Prepaid Items:

Inventories of the School Food Service Fund are stated at cost using the first-in, first-out method. Inventories of the Warehouse Fund are stated at cost using the weighted average method. Donated food commodities are recorded at fair value. The District utilizes the consumption method to recognize inventory usage. Under the consumption method, inventories are recorded as expenses when used rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

H. Capital Assets:

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Capital Assets: (Continued)

Capital assets are depreciated using the straight line method over the following estimated useful lives:

Asset	Years
Land improvements	20
Buildings	25-50
Equipment	4-20

I. Long-Term Obligations:

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. In the fund financial statements, governmental fund types report the face amount of debt issued as other financing sources.

J. Compensated Absences:

Accumulated unpaid sick leave costs are not vested and are not accrued in any fund, but are recognized as expenditures or expenses, when paid. Accumulated unpaid vacation costs are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements.

K. Fund Equity:

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

L. Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

The Governmental Fund Balance Sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that "long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds." The details of this $24,335,585 difference are as follows:

Capital leases payable	$	(2,506,631)
Bonds payable		(20,000,000)
Plus: deferred issuance costs and unamortized premium		(186,570)
Accrued interest payable		(265,072)
Compensated absences		(1,377,312)
Net adjustment to reduce *fund balance - total governmental funds* to arrive at *net assets - governmental activities*	$	(24,335,585)

B. Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this $980,868 difference are as follows:

Capital outlay	$	7,066,826
Depreciation expense		(8,047,694)
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net assets of governmental activities*	$	(980,868)

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

Another element of that reconciliation states that "the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds." The details of this $26,408,365 difference are as follows:

Principal repayments	$ 26,112,319
Amortization of bond issuance costs and premium	296,046
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net assets of governmental activities*	$ 26,408,365

NOTE 3. LEGAL COMPLIANCE – BUDGETS

Budgetary Data. The District adopts an annual budget on a basis consistent with accounting principles generally accepted in the United States of America for the general fund, the debt service fund, and the Capital Improvements fund. The SPLOST projects fund adopts a project length budget. Proprietary fund budgets are prepared and utilized as a management tool to assess the operations of the enterprise and internal service funds. All annual appropriations lapse at fiscal year end.

The budget is a complete financial plan for the District's fiscal year, usually the school year, and is based upon careful estimates of expenditures and probable incomes. The District's budget consists of the educational plan, expenditures for the educational plan and sources and amount of revenue. Prior to the first Monday in June, the administration of the District prepares and submits a proposed budget to the Board for approval. After the budget has been tentatively approved by the Board, the budget must be advertised, in form and manner to be prescribed by the Board, at least one time in a newspaper of general circulation in Bibb County. Subsequent to this procedure, the Board shall revise the budget as necessary and adopt a final school budget.

NOTE 3. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

The approved budget shall be certified and forwarded to the Georgia Department of Education for final approval. The budget is amended during the first six months and a mid-year review budget is prepared and approved by the Board. The budget is formally adopted at the program level and the legal level of the District's budgetary controls is the program level. Any amendments made after mid-year review may be approved by the District's management.

NOTE 4. DEPOSITS AND INVESTMENTS

Credit Risk. As of June 30, 2010, the District's investments were all rated AAA by Standard & Poor's.

As of June 30, 2010, the District had the following investments:

Investment	Maturities	Fair Value
Georgia Fund 1	41 day weighted average	$ 15,741,204
US Treasury Strip	November 15, 2010	32,976
US Treasury Strip	August 15, 2011	32,910
US Treasury Strip	November 15, 2012	32,410
US Treasury Strip	November 15, 2013	31,682
US Treasury Strip	November 15, 2014	30,707
US Treasury Strip	November 15, 2015	30,666
Mutual funds	N/A	1,146
Mutual funds	N/A	104
Total Investments		$ 15,933,805
Investments are reported in the following activities:		
Governmental		$ 8,832,460
Business-type		7,059,127
Fiduciary		42,218
		$ 15,933,805

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the District's investment policy limits all operating investments to instruments that mature within one year. All non-operating investments are best matched with their cash flow needs, with investment life of no more than five years.

NOTE 4. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial Credit Risk – Deposits. Custodial risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal and state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2010, the District's bank balance of $10,639,193 was fully collateralized in compliance with state requirements.

Custodial Credit Risk – Investments. For investments, this is the risk that, in the event of the failure of the depository financial institution, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of June 30, 2010, the District was not exposed to custodial credit risk for investments.

NOTE 5. INTERGOVERNMENTAL RECEIVABLES

Intergovernmental receivables at June 30, 2010, for the District's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

	General	SPLOST Projects	School Food Service
Intergovernmental	$ 36,580,970	$ 3,921,784	$ 124,076
Less allowance for uncollectibles	(4,019,611)	-	-
Net total receivable	$ 32,561,359	$ 3,921,784	$ 124,076

NOTE 6. PROPERTY TAXES

Bibb County bills and collects property taxes for the District. Property taxes are levied (assessed) on all taxable real, public utility and personal property (including vehicles) located within the County as of January 1st of each year. Assessed values for property tax purposes are determined by the Bibb County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. The State of Georgia establishes values for public utilities and motor vehicles.

Bibb County completed a revaluation of property in 2009 that generated a greater number of appeals than allowed for the original digest to be approved by the Department of Revenue. On August 5, 2009, the Superior Court granted an order for the temporary collection of taxes based on the 2009 values. The temporary bills were mailed on September 16, 2009 and were due in two installments – the first payment was due on October 16, 2009 and the final payment was due on November 16, 2009. A sufficient number of appeals were resolved during the fiscal year to finalize the digest values and enable the Board of Education to determine the 2009 mill rate. Final real property taxes for 2009 were levied on March 9, 2010 and final tax bills were mailed on April 30, 2010 with a due date of June 30, 2010. Bibb County may place liens on property once the related tax payments become delinquent. The property tax receivable allowance is equal to 30% of outstanding property taxes at June 30, 2010.

Vehicle personal property taxes are due upon each respective payor's date of birth on an annual basis.

NOTE 7. CAPITAL ASSETS

Depreciation expense was charged to functions/programs of the District as follows:

Governmental activities:		
Instruction	$	6,908,619
General administration		183,772
Maintenance and operations		94,074
Student transportation		861,229
Capital assets held by the District's internal service funds are charged to the various functions based on their usage of the assets		5,836
Total depreciation expense - governmental activities	$	8,053,530
Business-type activities:		
School food services	$	595,953
Other activities		776
Total depreciation expense - business-type activities	$	596,729

NOTE 7. CAPITAL ASSETS (CONTINUED)

Capital asset activity for the fiscal year ended June 30, 2010 is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	$ 13,433,654	$ -	$ (6,600)	$ -	$ 13,427,054
Construction in progress	78,625,314	6,214,351	-	(84,835,618)	4,047
Total	92,058,968	6,214,351	(6,600)	(84,835,618)	13,431,101
Capital assets, being depreciated:					
Land improvements	1,784,414	59,491	-	-	1,843,905
Buildings	302,026,232	32,573	(4,696,783)	84,835,618	382,197,640
Equipment	20,376,611	760,411	(256,125)	-	20,880,897
Total	324,187,257	852,475	(4,952,908)	84,835,618	404,922,442
Less accumulated depreciation for:					
Land improvements	(607,955)	(90,708)	-	-	(698,663)
Buildings	(54,930,896)	(6,694,134)	3,320,728	-	(58,304,302)
Equipment	(13,066,044)	(1,268,688)	236,773	-	(14,097,959)
Total	(68,604,895)	(8,053,530)	3,557,501	-	(73,100,924)
Total capital assets, being depreciated, net	255,582,362	(7,201,055)	(1,395,407)	84,835,618	331,821,518
Governmental activities capital assets, net	$ 347,641,330	$ (986,704)	$ (1,402,007)	$ -	$ 345,252,619
Business-type activities:					
Capital assets, being depreciated:					
Buildings	$ 10,424,068	$ -	$ (174,003)	$ -	$ 10,250,065
Equipment	6,468,157	152,943	(58,447)	-	6,562,653
Total	16,892,225	152,943	(232,450)	-	16,812,718
Less accumulated depreciation for:					
Buildings	(3,709,612)	(177,164)	174,003	-	(3,712,773)
Equipment	(3,605,535)	(419,565)	48,813	-	(3,976,287)
Total	(7,315,147)	(596,729)	222,816	-	(7,689,060)
Total capital assets, being depreciated, net	9,577,078	(443,786)	(9,634)	-	9,123,658
Business-type activities capital assets, net	$ 9,577,078	$ (443,786)	$ (9,634)	$ -	$ 9,123,658

Internal service funds predominantly serve governmental funds. Accordingly, capital assets for the internal service funds of the District totaling $477,854 with accumulated depreciation of $424,980 are included as part of the above totals for governmental activities at year-end.

NOTE 8. SHORT-TERM DEBT

On September 1, 2009, the District issued a tax anticipation note for cash flow purposes for an amount not to exceed $14,500,000. The note had an interest rate of 1.23% with a maturity date of December 31, 2009. One draw, in the amount of $5,000,000 was required to meet the cash flow needs of the District. The note was repaid on October 30, 2009.

On May 13, 2010, the District issued a tax anticipation note for cash flow purposes for an amount not to exceed $25,000,000. The note had an interest rate of 1.19% with a maturity date of December 31, 2010. No draws were required to meet the cash flow needs of the District.

Activity for the tax anticipation note payable (short-term liability) for the year ended June 30, 2010, was as follows:

Balance, June 30, 2009	Additions	Reductions	Balance, June 30, 2010
$ -	$ 5,000,000	$ 5,000,000	$ -

NOTE 9. LONG-TERM DEBT

Capital Leases. The District issued 2004 Lease Revenue and Refunding Bonds in the original amount of $3,135,000 to: (a) renovate, improve and equip certain portions of the leased premises, (b) currently refund the Issuer's Lease Revenue Bonds, Series 1993A, and (c) to pay all expenses incident to accomplishing the foregoing. Under this capital lease, the District is required to pay base rentals directly to the trustee annually on September 30, in amounts sufficient to provide for payment of the principal and interest on the bonds on the ensuing interest payment date. The 2004 series Lease Revenue Bonds carried a variable rate of interest until July 2, 2009, when the bonds were converted to a fixed interest rate of 2.25%. In connection with the issuance of the bonds, Bibb County has entered into an amended Guaranty Agreement dated September 1, 2004, (the "Guaranty") with the District and the trustee; pursuant to the Guaranty, Bibb County absolutely and unconditionally guarantees the obligation of the District to pay base rentals under the lease. The outstanding balance on the Series 2004 bonds at June 30, 2010, is $1,505,000.

NOTE 9. LONG-TERM DEBT (CONTINUED)

In 2009, the District entered into a lease agreement for the purchase of buses in the amount of $1,399,644. The lease carries an interest rate of 2.99% and payments are due on the last day of each month until December 31, 2013. The lease agreement qualifies as a capital lease for accounting purposes (title transfers at the end of the lease term) and, therefore, have been recorded at the present value of the minimum lease payments as of the date of inception. The outstanding balance on the 2009 capital lease at June 30, 2010 is $1,001,631.

The following is an analysis of assets under capital leases as of June 30, 2010:

	Governmental Activities
Buildings	$ 7,155,983
Equipment	1,399,644
	$ 8,555,627

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2010 are as follows:

Year Ending June 30,	Governmental Activities
2011	$ 687,056
2012	693,861
2013	700,328
2014	550,414
Total minimum lease payments	2,631,659
Less: amount representing interest	(125,028)
Present value of minimum lease payments	$ 2,506,631

NOTE 9. LONG-TERM DEBT (CONTINUED)

General Obligation Bonds. During the year ended June 30, 2006, the District issued 2005 General Obligation Bonds in the original amount of $56,000,000 to (a) acquire, construct, and equip new schools and related facilities including necessary furnishing, fixtures, and equipment, (b) renovate, extend, repair, and equip existing School District schools, facilities, and properties useful or desirable in connection therewith, (c) acquire, construct, and equip system-wide athletic facilities, (d) acquire, construct, and equip an Early Childhood Center, (e) acquire and install system-wide instructional and administrative technology, safety, and security equipment, (f) acquire school buses, vehicles, and transportation equipment, (g) acquire any necessary property therefore, both real and personal, and (h) pay any expenses incident to accomplishing the foregoing.

General obligation bonds consist of the following as of June 30, 2010:

Series	Coupon Rate	Maturities	Balance
2005	3.50% to 5.25%	2011	$ 20,000,000

Annual debt service requirements to maturity for general obligation bonds are as follows:

	Principal	Interest	Total
2011	$ 20,000,000	$ 1,026,425	$ 21,026,425

NOTE 9. LONG-TERM DEBT (CONTINUED)

Long-term liability activity for the year ended June 30, 2010 is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable	$ 45,500,000	$ -	$ (25,500,000)	$ 20,000,000	$ 20,000,000
Plus unamortized bond premium	792,205	-	(452,688)	339,517	-
Bonds payable, net	46,292,205	-	(25,952,688)	20,339,517	-
Capital leases	3,118,950	-	(612,319)	2,506,631	630,469
Compensated absences	1,428,115	677,471	(728,274)	1,377,312	728,274
Governmental activities: Long-term liabilities	$ 50,839,270	$ 677,471	$ (27,293,281)	$ 24,223,460	$ 21,358,743

There is $387,414 of reserved fund balance available in the Debt Service Fund to service the capital lease contractual obligations and 2005 general obligations bonds.

For governmental activities, compensated absences are liquidated primarily by the General Fund.

NOTE 10. OPERATING LEASES

The School District, as lessor, leases excess space in its central office building (approximately 40% of the total square footage) to various private companies and accounts for these leases as operating leases.

The cost of the building, related depreciation and net book value of the central office building is as follows:

Cost of building	$ 7,155,983
Accumulated depreciation	(1,984,780)
Net book value	$ 5,171,203

NOTE 10. OPERATING LEASES (CONTINUED)

Lease terms vary and extend through June 30, 2013. Rental revenues under these operating leases during the year ended June 30, 2010 were $600,898. Minimum future rentals to be received under operating leases are as follows:

Year Ending June 30,	
2011	$ 416,973
2012	154,854
2013	76,202
	$ 648,029

NOTE 11. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2010 is as follows:

Due to/from other funds:

Funds	Due From Other Funds	Due To Other Funds
General Fund	$ 2,072,545	$ 6,258
SPLOST Fund	-	1,992,087
Total governmental funds	2,072,545	1,998,345
School Food Service	6,258	80,492
Internal service funds	34	-
	$ 2,078,837	$ 2,078,837

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

NOTE 11. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

Interfund transfers:

Funds	Transfers In	Transfers Out
General Fund	$ -	$ 2,613,697
SPLOST Fund	-	22,873,885
Debt Service Fund	23,267,885	-
Nonmajor governmental funds	1,550,000	-
Total governmental funds	24,817,885	25,487,582
Nonmajor enterprise funds	260,064	-
Internal service funds	409,633	-
	$ 25,487,582	$ 25,487,582

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 12. OTHER POST EMPLOYMENT BENEFITS

Georgia Retiree Health Benefit Fund

Plan Description. The District participates in the Georgia Retiree Health Benefit Fund ("GRHBF"), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the State of Georgia Department of Community Health. GRHBF provides health insurance benefits to eligible retirees and their qualified beneficiaries. Pursuant to Title 45, Chapter 18 of the Official Code of Georgia Annotated, the authority to establish and amend the benefit provisions of the plan is assigned to the Board of the State of Georgia Department of Community Health. The Department of Community Health issues a publicly available financial report that includes financial statements and required supplementary information for GRHBF. That report may be obtained from the Department of Community Health at 2 Peachtree Street, Atlanta, Georgia 30303.

NOTE 12. OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Funding Policy. The contribution requirements of plan members and participating employers are established and may be amended by the Board of the State of Georgia Department of Community Health. Contributions of plan members or beneficiaries receiving benefits vary based on plan election, dependent coverage, and Medicare eligibility and election.

Participating state employers, including local Boards of Education, are statutorily required to contribute in accordance with the employer contribution rate established by the Board. The contribution rate is established to fund both the active and retired employee health insurance plans based on projected pay-as-you-go financing requirements. The combined rate for the active and retiree plans (pay-as-you go basis) for the fiscal year ended June 30, 2010 were as follows:

Period	Percentage of Covered Payroll
July 2009 - August 2009	18.534% of covered payroll for August - September coverage
September 2009 - November 2009	14.492% of covered payroll for October - December coverage
December 2009 - June 2010	18.534% of covered payroll for January - July coverage

Currently, the state is requiring that local Boards of Education pay only on active employees. The District's contribution to the health insurance plans for the fiscal years ended June 30, 2010, 2009, and 2008 were $19,248,585, $14,477,059 and $19,819,776, respectively, which equaled the required contribution. Currently, the State of Georgia has been making the remaining contributions to fund the pay as you go financing on behalf of all local Boards of Education (see Note 1 for discussion of on-behalf payments).

NOTE 13. RETIREMENT PLANS

Teachers Retirement System. Substantially all teachers, administrators, and clerical personnel employed by the District are members of the Teachers Retirement System of Georgia (TRS), a cost-sharing multiple employer public employee retirement system administered by the TRS Board of Trustees. TRS provides retirement and disability benefits, and death benefits to plan members and beneficiaries. Title 47, Chapter 3 of the Official Code of Georgia Annotated, assigns the authority to establish and amend benefit provisions to the TRS Board of Trustees. The TRS Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for TRS. That report may be obtained by writing to TRS of Georgia, Two Northside 75, Suite 100, Atlanta GA 30318, or by calling 1-800-352-0650.

Covered employees are required by state law to contribute 5.25% of their annual covered salary to the plan and the District is required to contribute 9.74% of current covered payroll. Covered employees' contributions for the years ended June 30, 2010, 2009, and 2008, were $6,606,590, $6,237,355, and $6,098,573, respectively. The District's contributions to TRS for the years ended June 30, 2010, 2009, and 2008, were $12,254,283, $11,648,664, and $11,354,435, respectively, which equal the required contribution for each year.

Active members may retire and receive benefits after 30 years of creditable service regardless of age, or after 10 years of creditable service and reaching age 60. Upon retirement, an employee receives a retirement benefit, payable monthly for life. The amount is determined by multiplying 2% by the years of service up to 40 years. This amount in turn is multiplied by the employee's average monthly salary for the two highest paid consecutive years of service. Early retirement benefits are reduced by the lesser of 1/12 of 7% for each month the member is below age 60, or by 7% for each year or fraction thereof by which the member has less than 30 years of service. It is also assumed that certain cost-of-living adjustments, based on the CPI, will be made in future years. Retirement benefits are payable monthly for life. Options are available for distribution of the member's monthly pension at a reduced rate to a designated beneficiary at the member's death.

Public School Employees Retirement System. Substantially all bus drivers, maintenance, custodial, and lunchroom personnel employed by the District are members of the Public School Employees Retirement System of Georgia (PSERS), which is also a cost-sharing multiple employer public employee retirement system. The Board of the Public School Employees Retirement System of Georgia issues a publicly available financial report that includes financial statements and supplementary information for PSERS. That report may be obtained by writing Public School Employee Retirement System, Two Northside 75, Atlanta, Georgia 30318-7778, or by calling 1-800-805-4609.

NOTE 13. RETIREMENT PLANS (CONTINUED)

PSERS provides service retirement, disability retirement and survivor's benefits for its members. A member is eligible for normal service retirement after 10 years of service and attainment of age 65.

A member applying for service retirement with 10 years of service and retirees between the ages of 60 and 65 receive a reduced benefit. Monthly retirement benefits paid to members are equal to eight dollars per month multiplied by the number of years of creditable service. Retirement provisions include death and disability benefits. Benefits are established by state statute.

Covered employees are required by state statute to contribute four dollars per month for the nine month school year. Unlike TRS, the District makes no contribution to PSERS. Total contributions from employees of the District made during the fiscal year ended June 30, 2010, totaled $25,584.

The State of Georgia is required by statute to make an annual contribution to PSERS based upon an actuarial calculation. The state's contribution for employees for the fiscal year ended June 30, 2010 for District employees was $94,536.

Members become fully vested after 10 years of service. If a member terminates with less than 10 years of service, no vesting of employer contributions occurs, but the member's contributions are refunded with interest.

There were 693 employees covered under PSERS for the year ended June 30, 2010.

NOTE 14. DEFERRED COMPENSATION PLAN

The District offers its employees a tax deferred annuity plan created in accordance with Internal Revenue Code Section 403b. The plan, available to all District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional.

It is the opinion of the District's legal counsel that the District has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The District believes these assets are not available to satisfy the claims of general creditors in the future.

NOTE 15. RISK MANAGEMENT

The District is exposed to various risks of loss for claims associated with torts; theft of, damage to and destruction of assets; errors and omissions; natural disaster; workers' compensation; unemployment compensation; and dental benefits.

The District is self-insured for workers' compensation, unemployment compensation, and dental benefits. Premiums are paid into internal service funds by user funds and are available to pay claims, claim reserves, and administrative costs of the program. These interfund premiums are recognized as revenue in the internal service funds. The premiums are calculated on the basis of the percentage of that fund's payroll to total payroll. Liabilities are reported when it is probable that a loss has been incurred and the amount can be reasonably estimated including amounts of claims incurred, but not yet reported. An excess coverage insurance policy covers individual claims in excess of $500,000 loss per occurrence, up to the statutory limit. The District has not experienced any significant reduction in insurance coverage from the previous years nor has it paid any settlements in excess of insurance coverage in the past three years.

Changes in the balances of claims liabilities for the past two fiscal years for the funds for which the District is self-insured are as follows:

Workers' Compensation Fund	June 30, 2010	June 30, 2009
Unpaid claims, beginning of fiscal year	$ 461,882	$ 586,725
Incurred claims and changes in estimates	924,082	881,111
Claim payments	(995,817)	(1,005,954)
Unpaid claims, end of fiscal year	$ 390,147	$ 461,882

Unemployment Compensation Fund	June 30, 2010	June 30, 2009
Unpaid claims, beginning of fiscal year	$ -	$ -
Incurred claims and changes in estimates	273,088	108,509
Claim payments	(273,088)	(108,509)
Unpaid claims, end of fiscal year	$ -	$ -

Dental Insurance Fund	June 30, 2010	June 30, 2009
Unpaid claims, beginning of fiscal year	$ 144,881	$ 163,480
Incurred claims and changes in estimates	1,528,413	1,431,757
Claim payments	(1,598,449)	(1,450,356)
Unpaid claims, end of fiscal year	$ 74,845	$ 144,881

NOTE 16. COMMITMENTS AND CONTINGENCIES

The District is involved in a number of legal matters which either have or could result in litigation. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2010, may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

The District is committed under outstanding construction contracts in the Capital Projects funds in the amount of $411,687. Construction contracts include new school construction and expansion and renovation of existing facilities.

NOTE 17. SUBSEQUENT EVENT

On September 16, 2010, the District issued General Obligation Bonds Series 2010 in the amount of $30,000,000. The Series 2010 Bonds were issued for the purpose of paying all or a portion of the cost of: (a) acquiring, improving, and renovating athletic facilities; (b) improving school site safety and traffic flow throughout the School District; (c) renovating, extending, repairing, and equipping Williams Elementary and Union Elementary; and (d) paying expenses incident to accomplishing the foregoing, including paying the costs of issuing the Bonds. Interest on these bonds will be payable in semi-annual installments on April 1 and October 1 of each year, commencing on April 1, 2011. Interest rates on these bonds vary annually ranging from 3.00% to 5.00%. Principal amounts are due each April 1 and range from annual amounts of $9,220,000 to $10,635,000 through 2014.

COMBINING FUND STATEMENTS & SCHEDULES

BIBB COUNTY SCHOOL DISTRICT

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL IMPROVEMENTS	To account for local money used to make major repairs.
SCHOOL DISCRETIONARY	To account for the portion of the school activity resources used for general governmental expenditures.

BIBB COUNTY SCHOOL DISTRICT

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2010

ASSETS	Capital Projects Capital Improvements	Special Revenue School Discretionary	Total Nonmajor Governmental Funds
Cash	$ 20,000	$ 633,146	$ 653,146
Investments	3,249,398	-	3,249,398
Total assets	$ 3,269,398	$ 633,146	$ 3,902,544
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 13,459	$ -	$ 13,459
FUND BALANCES			
Unreserved:			
Designated for capital projects	3,255,939	-	3,255,939
Undesignated	-	633,146	633,146
Total fund balances	3,255,939	633,146	3,889,085
Total liabilities and fund balances	$ 3,269,398	$ 633,146	$ 3,902,544

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Capital Projects	Special Revenue	Total Nonmajor
	Capital Improvements	School Discretionary	Governmental Funds
REVENUES			
Local sources	$ -	$ 2,236,167	$ 2,236,167
Interest earned	6,409	-	6,409
Total revenues	6,409	2,236,167	2,242,576
EXPENDITURES			
Current:			
Instruction	738	2,303,575	2,304,313
Maintenance and Operations	32,697	-	32,697
Capital Outlay	275,333	-	275,333
Total expenditures	308,768	2,303,575	2,612,343
Deficiency of revenues over expenditures	(302,359)	(67,408)	(369,767)
OTHER FINANCING SOURCES			
Proceeds from sale of assets	175,000	-	175,000
Transfers in	1,550,000	-	1,550,000
Total other financing sources	1,725,000	-	1,725,000
Net change in fund balances	1,422,641	(67,408)	1,355,233
FUND BALANCES, beginning of year	1,833,298	700,554	2,533,852
FUND BALANCES, end of year	$ 3,255,939	$ 633,146	$ 3,889,085

BIBB COUNTY SCHOOL DISTRICT

DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Interest	$ -	$ -	$ 17,244	$ 17,244
Total revenues	-	-	17,244	17,244
EXPENDITURES				
Debt service:				
Interest and fiscal charges	-	-	2,185,940	(2,185,940)
Principal retirement	400,000	400,000	25,845,000	(25,445,000)
Total expenditures	400,000	400,000	28,030,940	(27,630,940)
Deficiency of revenues over expenditures	(400,000)	(400,000)	(28,013,696)	(27,613,696)
OTHER FINANCING SOURCES				
Transfer in	400,000	400,000	23,267,885	22,867,885
Net change in fund balances	-	-	(4,745,811)	(4,745,811)
FUND BALANCES, beginning of year	5,133,225	5,133,225	5,133,225	-
FUND BALANCES, end of year	$ 5,133,225	$ 5,133,225	$ 387,414	$ (4,745,811)

BIBB COUNTY SCHOOL DISTRICT

CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Capital Improvements			
	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Local sources	$ 29,777,706	$ 29,777,706	$ -	$ (29,777,706)
State sources	2,762,969	2,762,969	-	(2,762,969)
Interest earned	-	-	6,409	6,409
Total revenues	32,540,675	32,540,675	6,409	(32,534,266)
EXPENDITURES				
Current:				
Instruction	-	-	738	(738)
Maintenance and operations	-	-	32,697	(32,697)
Capital outlay	44,401,230	17,786,314	275,333	17,510,981
Debt service: principal		26,614,916	-	26,614,916
Total expenditures	44,401,230	44,401,230	308,768	44,092,462
Deficiency of revenues over expenditures	(11,860,555)	(11,860,555)	(302,359)	11,558,196
OTHER FINANCING SOURCES				
Proceeds from sale of assets	-	-	175,000	175,000
Transfers in	1,550,000	1,550,000	1,550,000	-
Total other financing sources	1,550,000	1,550,000	1,725,000	175,000
Net change in fund balances	(10,310,555)	(10,310,555)	1,422,641	11,733,196
FUND BALANCES, beginning of year	1,833,298	1,833,298	1,833,298	-
FUND BALANCES (DEFICITS), end of year	$ (8,477,257)	$ (8,477,257)	$ 3,255,939	$ 11,733,196

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2006 ISSUE[4,6] FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Original Estimated Cost[1]	Current Estimated Cost[2]	Prior Years[3]	Current Year	Total
Acquiring, constructing, and equipping three new high schools	$ 57,937,049	$ 85,732,149	$ 78,169,748	$ 6,132,013 [5]	$ 84,301,761
Acquiring, constructing, and equipping two new middle schools	23,909,369	12,380,870	12,380,869	-	12,380,869
Renovating, extending, repairing, and equipping existing schools, facilities, and properties	48,800,427	41,872,550	41,221,666	185,975	41,407,641
Acquiring, constructing, and equipping system-wide athletic facilities	2,220,000	662,956	662,956	-	662,956
Acquiring, constructing, and equipping an Early Childhood Center	4,681,000	6,974,138	6,315,869	658,268	6,974,137
Acquiring and installing system-wide instructional and administrative technology, safety and security equipment	9,908,122	8,483,386	8,064,667	-	8,064,667
Acquiring school buses and transportation equipment	6,206,883	2,993,257	2,993,257	-	2,993,257
Paying expenses incident to accomplishing the foregoing projects[7]	11,937,150	15,483,582	12,122,745	2,334,410	14,457,155
Total	$ 165,600,000	$ 174,582,888	$ 161,931,777 [3]	$ 9,310,666	$ 171,242,443

[1] The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

[2] The School District's current estimated budget of total cost for the projects. Includes all cost from project inception to completion. Interest income has been budgeted and spent on projects.

[3] Adjustments have been made to reflect corrections to beginning balances.

[4] All projects are expected to be completed in FY 2011.

[5] Current year expenditures for this project do not include expenditures funded with state capital outlay funds in the amount of $334,270

[6] SPLOST funds are to be used for repayment of advancing funding bonds. As of June 30, 2010 an estimated underfunding of $3 million existed. This lack of funding is due to the decrease in sales tax revenue experienced in the past three years. To compensate for the decrease in projected revenue, the School District has approved payment of any shortfall from the general fund balance.

[7] Included in the expenditures shown above, the School District has incurred interest to provide advanced funding for the above projects as follows:

Prior Years Interest	10,554,279
Current Year Interest	2,149,831
Total Interest	12,704,110

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2011 ISSUE FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Original Estimated Cost[1]	Current Estimated Cost	Prior Years	Current Year[2]	Total
Acquiring, constructing, and equipping five new elementary schools	$ 74,529,000	$ 74,529,000	$ -	$ -	$ -
Renovating, extending, repairing, and equipping existing school facilities	33,999,000	33,999,000	-	-	-
Acquiring, constructing, and equipping various athletic facilities	13,375,000	13,375,000	-	-	-
Constructing and equipping a replacement facility for maintenance and custodial operations	6,577,000	6,577,000	-	-	-
Providing controlled access entrances at existing schools and improving school site safety and traffic flow throughout the District	5,949,000	5,949,000	-	-	-
Purchasing new technology, fine arts equipment athletic equipment, safety and security systems throughout the District	20,000,000	20,000,000	-	-	-
Purchasing school buses, vehicles, and maintenance, custodial, and transportation equipment	8,500,000	8,500,000	-	-	-
Planning for new School District site acquisition, site development and construction and paying expenses incident to accomplishing the foregoing projects	13,200,000	13,200,000	-	299,899	299,899
	$ 176,129,000	$ 176,129,000	$ -	$ 299,899	$ 299,899

[1] The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax includes an amount not to exceed $198,500,000. Due to the decline in collections of the existing SPLOST, the budget was designed conservatively. Collections will begin in January 2011.

[2] Incidental planning and other costs have occurred in FY 2010 in preparation of the issuance of advance funding bonds and SPLOST projects.

BIBB COUNTY SCHOOL DISTRICT

NONMAJOR ENTERPRISE FUNDS

STADIUMS To account for the operations of Henderson Stadium and the Bibb County Sports Complex.

WELLNESS CENTER To account for the operation of the Wellness Center.

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2010

ASSETS	Stadiums	Wellness Center	Totals
CURRENT ASSETS			
Cash	$ 23,040	$ 4,039	$ 27,079
Investments	-	129,589	129,589
Total current assets	23,040	133,628	156,668
CAPITAL ASSETS			
Furniture and equipment	45,322	-	45,322
Total depreciable assets	45,322	-	45,322
Less accumulated depreciation	(42,179)	-	(42,179)
Total capital assets	3,143	-	3,143
Total assets	26,183	133,628	159,811
LIABILITIES			
Accounts payable	3,551	205	3,756
Accrued payroll and payroll withholdings	99	4,651	4,750
Unearned revenue	-	50	50
Total liabilities	3,650	4,906	8,556
NET ASSETS			
Invested in capital assets	3,143	-	3,143
Unrestricted	19,390	128,722	148,112
Total net assets	$ 22,533	$ 128,722	$ 151,255

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Stadiums	Wellness Center	Totals
OPERATING REVENUES			
Local sources	$ 450	$ 49,770	$ 50,220
Total operating revenues	450	49,770	50,220
OPERATING EXPENSES			
Enterprise operations	211,105	38,835	249,940
Maintenance and operations	26,100	-	26,100
Depreciation	776	-	776
Total operating expenses	237,981	38,835	276,816
Operating income (loss)	(237,531)	10,935	(226,596)
NONOPERATING REVENUES			
Interest earned on investments	-	337	337
Total nonoperating revenues	-	337	337
Income (loss) before transfers	(237,531)	11,272	(226,259)
Transfers in	260,064	-	260,064
Change in net assets	22,533	11,272	33,805
NET ASSETS, beginning of year	-	117,450	117,450
NET ASSETS, end of year	$ 22,533	$ 128,722	$ 151,255

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Stadiums	Wellness Center	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from local sources	$ 210,000	$ 49,770	$ 259,770
Payments to suppliers	(382,196)	(523)	(382,719)
Payments to employees	(60,016)	(31,052)	(91,068)
Payments on behalf of employees	(4,812)	(7,113)	(11,925)
Net cash provided by (used in) operating activities	(237,024)	11,082	(225,942)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from other funds	260,064	-	260,064
Net cash provided by noncapital financing activities	260,064	-	260,064
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	-	337	337
Net cash provided by investing activities	-	337	337
Net increase in cash	23,040	11,419	34,459
Cash, beginning of year	-	122,209	122,209
Cash, end of year	$ 23,040	$ 133,628	$ 156,668
Classified as:			
Cash	$ 23,040	$ 4,039	$ 27,079
Investments	-	129,589	129,589
	$ 23,040	$ 133,628	$ 156,668

(Continued)

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Stadiums	Wellness Center	Totals
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	$ (237,531)	$ 10,935	$ (226,596)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	776	-	776
Decrease in accounts receivable	209,550	-	209,550
Increase in accounts payable	409	23	432
Decrease in due to other funds	(209,840)	-	(209,840)
Increase (decrease) in payroll related liabilities	(388)	124	(264)
Net cash provided by (used in) operating activities	$ (237,024)	$ 11,082	$ (225,942)

BIBB COUNTY SCHOOL DISTRICT

INTERNAL SERVICE FUNDS

WAREHOUSE	To account for financing of goods or services provided to other funds within the District.
WORKERS' COMPENSATION	To account for the self-insured workers' compensation claims activity of the District.
UNEMPLOYMENT COMPENSATION	To account for the provision of unemployment benefits of the employees of the District.
DENTAL INSURANCE	To account for the self-insured dental claims activity of the District.

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
JUNE 30, 2010

ASSETS	Warehouse	Workers' Compensation
CURRENT ASSETS		
Cash	$ 15,327	$ 378,869
Accounts receivable	5,460	2,165
Due from other funds	34	-
Prepaid items	-	9,113
Inventories	826,874	-
Total current assets	847,695	390,147
CAPITAL ASSETS		
Buildings	291,791	-
Furniture and equipment	186,063	-
Total depreciable assets	477,854	-
Less accumulated depreciation	(424,980)	-
Total capital assets	52,874	-
Total assets	900,569	390,147
LIABILITIES		
Accounts payable	-	-
Accrued claims expense	-	390,147
Total liabilities	-	390,147
NET ASSETS		
Invested in capital assets	52,874	-
Unrestricted	847,695	-
Total net assets	$ 900,569	$ -

Unemployment Compensation	Dental Insurance	Total
$ 56,557	$ 80,631	$ 531,384
-	2,216	9,841
-	-	34
-	-	9,113
-	-	826,874
56,557	82,847	1,377,246
-	-	291,791
-	-	186,063
-	-	477,854
-	-	(424,980)
-	-	52,874
56,557	82,847	1,430,120
56,557	-	56,557
-	74,845	464,992
56,557	74,845	521,549
-	-	52,874
-	8,002	855,697
$ -	$ 8,002	$ 908,571

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Warehouse	Workers' Compensation
OPERATING REVENUES		
Local sources	$ 1,652,016	$ 787,537
Total operating revenues	1,652,016	787,537
OPERATING EXPENSES		
Central support services	-	924,082
Operating and maintenance of plant services	8,910	-
Depreciation	5,836	-
Cost of services	1,636,915	-
Total operating expenses	1,651,661	924,082
Operating income (loss)	355	(136,545)
Income (loss) before transfers	355	(136,545)
Transfers in	-	136,545
Change in net assets	355	-
NET ASSETS, beginning of year	900,214	-
NET ASSETS, end of year	$ 900,569	$ -

Unemployment Compensation	Dental Insurance	Total
$ -	$ 1,524,398	$ 3,963,951
-	1,524,398	3,963,951
273,088	1,528,413	2,725,583
-	-	8,910
-	-	5,836
-	-	1,636,915
273,088	1,528,413	4,377,244
(273,088)	(4,015)	(413,293)
(273,088)	(4,015)	(413,293)
273,088	-	409,633
-	(4,015)	(3,660)
-	12,017	912,231
$ -	$ 8,002	$ 908,571

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	Warehouse	Workers' Compensation
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from interfund services provided	$ 1,670,122	$ 789,763
Payments to suppliers	(1,715,437)	-
Payments for interfund services used	-	(998,278)
Net cash used in operating activities	(45,315)	(208,515)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfer from other funds	-	136,545
Net cash provided by noncapital financing activities	-	136,545
Net decrease in cash and cash equivalents	(45,315)	(71,970)
Cash and cash equivalents, beginning of year	60,642	450,839
Cash and cash equivalents, end of year	$ 15,327	$ 378,869
Reconciliation of operating income (loss) to net cash used in operating activities:		
Operating income (loss)	$ 355	$ (136,545)
Adjustments to reconcile operating income (loss) to net cash used in operating activities:		
Depreciation	5,836	-
(Increase) decrease in accounts receivable	18,106	2,226
Increase in due from other funds	(34)	-
(Increase) decrease in prepaid items	8,910	(2,461)
Decrease in inventories	30,400	-
Decrease in accounts payable	(108,888)	-
Decrease in accrued claims expense	-	(71,735)
Net cash used in operating activities	$ (45,315)	$ (208,515)

Unemployment Compensation	Dental Insurance	Total
$ -	$ 1,523,006	$ 3,982,891
-	-	(1,715,437)
(280,312)	(1,598,449)	(2,877,039)
(280,312)	(75,443)	(609,585)
273,088	-	409,633
273,088	-	409,633
(7,224)	(75,443)	(199,952)
63,781	156,074	731,336
$ 56,557	$ 80,631	$ 531,384
$ (273,088)	$ (4,015)	$ (413,293)
-	-	5,836
-	(1,392)	18,940
-	-	(34)
		6,449
-	-	30,400
(7,224)	-	(116,112)
-	(70,036)	(141,771)
$ (280,312)	$ (75,443)	$ (609,585)

BIBB COUNTY SCHOOL DISTRICT

AGENCY FUNDS

STUDENT ACTIVITY

To account for the portion of student activity funds related to school-wide fund raising activities.

SECTION 125 CAFETERIA PLAN

To account for flex medical and dependent care for the employees of the District.

BIBB COUNTY SCHOOL DISTRICT

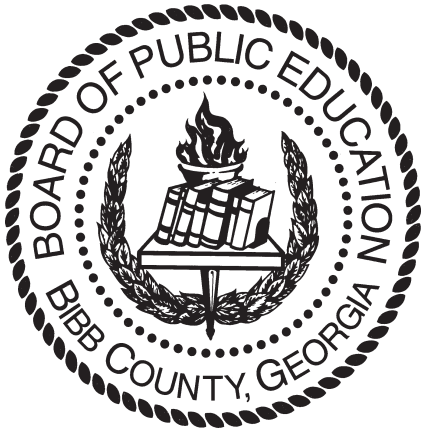
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2010

	Student Activity	Section 125 Cafeteria Plan	Totals
ASSETS			
Cash	$ 378,173	$ 912	$ 379,085
Accounts receivable	-	1,004	1,004
Investments	-	39,723	39,723
Total assets	$ 378,173	$ 41,639	$ 419,812
LIABILITIES			
Accounts payable	$ -	$ 2,328	$ 2,328
Due to others	378,173	39,311	417,484
Total liabilities	$ 378,173	$ 41,639	$ 419,812

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Increases	Decreases	Balance June 30, 2010
STUDENT ACTIVITY				
ASSETS				
Cash	$ 410,859	$ 1,588,761	$ 1,621,447	$ 378,173
LIABILITIES				
Due to others	$ 410,859	$ 1,588,761	$ 1,621,447	$ 378,173
SECTION 125 CAFETERIA PLAN				
ASSETS				
Cash	$ -	$ 912	$ -	$ 912
Investments	77,973	528,567	566,817	39,723
Accounts receivable	1,433	-	429	1,004
Total assets	$ 79,406	$ 529,479	$ 567,246	$ 41,639
LIABILITIES				
Accounts payable	$ 4,602	$ 564,061	$ 566,335	$ 2,328
Due to others	74,804	-	35,493	39,311
Total liabilities	$ 79,406	$ 564,061	$ 601,828	$ 41,639
TOTAL AGENCY FUNDS				
ASSETS				
Cash	$ 410,859	$ 1,589,673	$ 1,621,447	$ 379,085
Investments	77,973	528,567	566,817	39,723
Accounts receivable	1,433	-	429	1,004
Total assets	$ 490,265	$ 2,118,240	$ 2,188,693	$ 419,812
LIABILITIES				
Accounts payable	$ 4,602	$ 564,061	$ 566,335	$ 2,328
Due to others	485,663	1,588,761	1,656,940	417,484
Total liabilities	$ 490,265	$ 2,152,822	$ 2,223,275	$ 419,812



III. STATISTICAL SECTION

III. STATISTICAL SECTION

This part of the Bibb County School District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the District's overall financial health.

Contents **Page**

Financial Trends ..... **67 – 74**
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity ..... **75 – 80**
These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity ..... **81 – 85**
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information ..... **86 and 87**
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information ..... **87 – 105**
These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the District's financial reports for the relevant year. The District implemented GASB 34 in 2002; schedules presenting government-wide information (unless otherwise indicated) include information beginning in that year.

BIBB COUNTY SCHOOL DISTRICT

NET ASSETS BY ACTIVITY[1]
LAST NINE FISCAL YEARS

	2002	2003	2004	2005	2006
Governmental activities					
Invested in capital assets, net of related debt	$ 131,758,075	$ 172,276,942	$ 195,754,453	$ 197,904,023	$ 210,233,375
Restricted	1,449,323	219,738	420,550	606,321	4,772,652 [2]
Unrestricted	84,925,471	67,449,126	45,550,188	40,543,139	35,885,453
Total governmental activities net assets	$ 218,132,869	$ 239,945,806	$ 241,725,191	$ 239,053,483	$ 250,891,480
Business-type activities					
Invested in capital assets, net of related debt	$ 8,710,190	$ 9,381,626	$ 10,385,201	$ 10,420,540	$ 9,897,594
Restricted	-	-	-	-	-
Unrestricted	5,839,742	6,070,600	4,356,489	4,898,078	5,672,743
Total business-type activities net assets	$ 14,549,932	$ 15,452,226	$ 14,741,690	$ 15,318,618	$ 15,570,337
Primary government					
Invested in capital assets, net of related debt	$ 140,468,265	$ 181,658,568	$ 206,139,654	$ 208,324,563	$ 220,130,969
Restricted	1,449,323	219,738	420,550	606,321	4,772,652 [2]
Unrestricted	90,765,213	73,519,726	49,906,677	45,441,217	41,558,196
Total primary government net assets	$ 232,682,801	$ 255,398,032	$ 256,466,881	$ 254,372,101	$ 266,461,817

[1] Per Audited Financial Statements

[2] Net assets are restricted for debt service for the 2004 Contractual Obligation, related to the financing of the Central Office Building and the 2005 and 2006 General Obligation Bonds.

[3] Increase in assets is due to completion of 2005 Capital Improvement Program construction projects.

Notes: Accrual-basis financial information for the School District as a whole is available back to June 30, 2002, the year GASB Statement 34 was implemented.

2007	2008	2009	2010
$ 209,433,489	$ 216,052,097	$ 298,357,488 [3]	$ 322,745,988 [3]
3,820,076 [2]	28,861,744 [2]	5,133,225 [2]	1,760,689 [2]
56,758,263	48,713,165	16,032,105	23,564,010
$ 270,011,828	$ 293,627,006	$ 319,522,818	$ 348,070,687
$ 9,764,238	$ 9,561,602	$ 9,577,078	$ 9,123,658
-	-	-	-
5,972,537	6,320,548	6,992,596	8,360,053
$ 15,736,775	$ 15,882,150	$ 16,569,674	$ 17,483,711
$ 219,197,727	$ 225,613,699	$ 307,934,566 [3]	$ 331,869,646 [3]
3,820,076 [2]	28,861,744 [2,3]	5,133,225 [2]	1,760,689 [2]
62,730,800	55,033,713	23,024,701	31,924,063
$ 285,748,603	$ 309,509,156	$ 336,092,492	$ 365,554,398

BIBB COUNTY SCHOOL DISTRICT

CHANGES IN NET ASSETS[1]
LAST NINE FISCAL YEARS

	2002	2003	2004	2005	2006
Expenses					
Primary government:					
Governmental activities:					
Instruction	$ 144,063,616	$ 150,210,751	$ 153,806,095	$ 163,855,356	$ 168,110,470
General administration	4,828,463	4,966,694	3,822,684	3,869,044	4,537,942
Maintenance and operations	13,836,063	13,743,083	13,851,221	14,227,302	15,670,405
Student transportation	6,332,298	6,321,964	7,270,865	6,526,274	7,430,471
Intergovernmental, Bibb County [2]	3,002,140	3,810,896	30,468,848 [2]	25,488,836 [2]	5,336,443 [2]
Interest on long-term debt	257,794	162,748	134,138	128,148	1,799,005
Total governmental activities expenses	172,320,374	179,216,136	209,353,851	214,094,960	202,884,736
Business-type activities:					
School food services	10,203,584	10,963,431	12,117,243	11,986,698	11,870,548
Stadiums	137,331	142,554	179,174	154,007	208,059
Wellness center	28,273	53,217	40,695	49,747	58,449
Total business-type activities expenses	10,369,188	11,159,202	12,337,112	12,190,452	12,137,056
Total primary government expenses	182,689,562	190,375,338	221,690,963	226,285,412	215,021,792
Program revenues					
Primary government:					
Governmental activities:					
Charges for services, Instruction [5]	5,789,967	4,941,975	4,894,454	5,542,760	4,780,020
Operating grants and contributions	106,824,605	108,043,988	111,786,448	118,404,069	120,144,621
Capital grants and contributions	33,232,311	3,266,671	6,307,313	310,512	6,822,212
Total governmental activities program revenues	145,846,883	116,252,634	122,988,215	124,257,341	131,746,853
Business-type activities:					
Charges for services:					
School food services	2,323,803	2,262,019	2,222,650	2,262,596	2,215,369
Stadiums	-	-	158,374	132,407	186,459
Wellness center	-	-	66,565	66,335	59,953
Other activities [3]	156,355	169,849	-	-	-
Operating grants and contributions	8,456,506	8,970,599	8,594,776	9,739,082	9,744,683
Capital grants and contributions	4,187,132	550,212	536,576	494,042	-
Total business-type activities program revenues	15,123,796	11,952,679	11,578,941	12,694,462	12,206,464
Total primary government revenues	160,970,679	128,205,313	134,567,156	136,951,803	143,953,317
General revenues and other changes in net assets					
Primary government:					
Governmental activities:					
Property taxes	53,336,726	54,821,786	57,407,180	60,216,122	60,917,820
Sales taxes	27,837,463	26,883,198	28,546,246	23,792,896	15,433,796
Other taxes	328,074	341,526	466,435	441,974	986,179
Grants and contributions not restricted to specific programs	2,302,438	1,511,912	1,167,402	1,596,917	1,928,994
Investment earnings	1,762,597	1,238,817	578,558	1,139,602	3,362,916
Gain on sale of assets	-	-	-	-	367,775
Transfers	(26,280)	(20,800)	(20,800)	(21,600)	(21,600)
Extraordinary item [4]	-	-	-	-	-
Total governmental activities general revenues and other changes in net assets	85,541,018	84,776,439	88,145,021	87,165,911	82,975,880
Business-type activities:					
Grants and contributions not restricted to specific programs	156,006	67,624	-	-	-
Investment earnings	5,679	20,393	26,835	51,318	128,119
Gain (loss) on sale of assets	-	-	-	-	32,592
Transfers	26,280	20,800	20,800	21,600	21,600
Total business type activities general revenues and other changes in net assets	187,965	108,817	47,635	72,918	182,311
Total primary government general revenues and other changes in net assets	85,728,983	84,885,256	88,192,656	87,238,829	83,158,191
Change in net assets					
Governmental activities	59,067,527	21,812,937	1,779,385	(2,671,708)	11,837,997
Business-type activities	4,942,573	902,294	(710,536)	576,928	251,719
Total primary government change in net assets	$ 64,010,100	$ 22,715,231	$ 1,068,849	$ (2,094,780)	$ 12,089,716

[1] Per Audited Financial Statements

[2] Amounts to repay Bibb County for the 1998 General Obligation Bonds.

[3] Prior to FY2004, Stadiums and Wellness Center were reported together as "Other activities."

[4] The Extraordinary Item reflects an insurance reimbursement due to the District for tornado damage.

[5] All charges for services in governmental activities are allocated to the instruction function.

[6] Decrease in operating grants and contributions is due to a reduction in State QBE funding. in 2009 due to the reduction in State Health insurance rates.

[7] Decrease in instructional expenses is due to a decrease in the State Health Insurance rate for 2009 only.

Notes: Accrual-basis financial information for the School District as a whole is available back to June 30, 2002, the year GASB Statement 34 was implemented.

2007	2008	2009	2010
$ 194,828,660	$ 197,081,754	$ 186,486,038 [7]	$ 195,062,200 [7]
4,426,006	4,481,194	5,160,074	4,783,358
16,575,491	17,192,525	17,485,871	15,930,446
9,501,951	9,092,491	9,875,234	8,474,016
-	-	-	-
2,916,161	2,900,505	2,665,569	1,649,316
228,248,269	230,748,469	221,672,786	225,899,336
12,863,112	12,993,641	12,903,810	13,441,035
201,890	222,241	249,546	237,981
40,078	40,616	41,657	38,835
13,105,080	13,256,498	13,195,013	13,717,851
241,353,349	244,004,967	234,867,799	239,617,187
5,435,962	5,031,682	5,181,042	4,916,137
134,034,990	136,920,354	124,491,161 [6]	135,185,194 [6]
5,916,924	4,207,444	9,548,527	334,270
145,387,876	146,159,480	139,220,730	140,435,601
2,304,633	1,957,472	1,880,137	1,792,702
180,290	197,529	223,800	450
58,075	55,835	53,230	49,770
-	-	-	-
10,505,760	10,989,957	11,609,534	12,514,978
-	-	-	-
13,048,758	13,200,793	13,766,701	14,357,900
158,436,634	159,360,273	152,987,431	154,793,501
61,136,805	68,062,860	71,635,050	76,107,910
32,101,013	31,979,937	30,837,248	30,708,113
1,540,595	1,200,435	803,972	704,466
968,598	2,544,312	2,834,008	6,679,391
6,200,407	4,053,695	1,171,573	71,788
54,923	-	-	-
(21,600)	(24,712)	(25,746)	(260,064)
-	387,640	1,091,763	-
101,980,741	108,204,167	108,347,868	114,011,604
-	-	-	-
207,238	168,583	60,504	13,924
(6,078)	7,785	29,586	-
21,600	24,712	25,746	260,064
222,760	201,080	115,836	273,988
102,203,501	108,405,247	108,463,704	114,285,592
19,120,348	23,615,178	25,895,812	28,547,869
166,438	145,375	687,524	914,037
$ 19,286,786	$ 23,760,553	$ 26,583,336	$ 29,461,906

BIBB COUNTY SCHOOL DISTRICT

FUND BALANCES, GOVERNMENTAL FUNDS [1]
LAST TEN FISCAL YEARS

	2001	2002	2003	2004	2005
General Fund					
Reserved	$ 541,169	$ 1,276,289	$ 1,172,489	$ 950,055	$ 760,332
Unreserved	18,107,725	18,147,765	17,156,982	20,275,217	23,401,443
Total general fund	$ 18,648,894	$ 19,424,054	$ 18,329,471	$ 21,225,272	$ 24,161,775
All Other Governmental Funds					
Reserved	$ 31,592,408	$ 58,224,859	$ 43,153,958	$ 18,695,318	$ 11,408,103
Unreserved, reported in:					
Special revenue funds	-	743,783	699,457	697,631	622,548
Capital projects funds	5,170,170	7,284,553 #	4,971,762 [2]	4,820,227 [2]	4,168,099
Total all other governmental funds	$ 36,762,578	$ 66,253,195	$ 48,825,177	$ 24,213,176	$ 16,198,750

[1] Per Audited Financial Statements

[2] Continual reductions in Capital Projects Funds are primarily due to increases in salary and benefits and decreases in overall funding thus resulting in less funding available for capital expenditures.

3 Several positions remained vacant during this fiscal year resulting in a large excess of revenues over expenditures.

[4] The $18.7 million decrease in Reserved Fund Balance is the net effect of a $25 million increase in the Debt Service Fund, which will be used to cover the 1st principal payment due in March 2009 on the Series 2005 and 2006 Bond Issues, and a $43.7 million decrease in the SPLOST Projects Fund caused by these funds being used to finance the 2005 Capital Improvement Program expenditures.

5 The $6.2 million decrease in the General Fund balance was primarily due to the use of reserve funds to finance FY 2009 governmental operations

6 Continued reductions is due to the use of these funds to finance the 2005 Capital Improvement Program expenditures.

7 The increase in fund balance is primarily due to the increase in furlough days taken by District employees coupled with a concerted effort to curtail expenditures.

2006	2007	2008	2009	2010
$ 1,391,423	$ 1,329,960	$ 1,306,030	$ 685,198	$ 1,292,518
26,164,198	19,291,854	16,433,755	10,840,762	15,410,414 [7]
$ 27,555,621	$ 20,621,814	$ 17,739,785	$ 11,525,960 [5]	$ 16,702,932
$ 77,506,238	$ 78,417,265	$ 59,736,427 [4]	$ 6,106,997 [6]	$ 1,760,689 [6]
616,119	671,934	667,758	700,554	633,146
2,699,354 [2]	1,145,158 [2]	1,145,158	1,833,298	3,255,939
$ 80,821,711	$ 80,234,357	$ 61,549,343	$ 8,640,849	$ 5,649,774

BIBB COUNTY SCHOOL DISTRICT

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS[1]
LAST NINE FISCAL YEARS

	2002	2003	2004	2005	2006
Revenues:					
Local sources	$ 60,061,901	$ 61,096,433	$ 63,288,615	$ 66,363,890	$ 83,222,136 [5]
State sources	128,206,033	122,679,955 [3]	127,160,814 [3]	117,382,392 [3]	104,331,892
Federal sources	13,801,489	16,243,148	20,204,323	26,477,525	23,628,315
Interest income	1,699,492	1,235,821	576,626	1,135,580	3,357,044
On behalf payments	1,800,928	1,723,319	1,627,098	1,647,381	3,797,480 [4]
Other local sources	27,486,300 [2]	4,505	-	-	-
Other sources	51,564	16,232	23,619	20,692	375,990
Total revenues	233,107,707	202,999,413	212,881,095	213,027,460	218,712,857
Expenditures:					
Current:					
Instruction	141,581,450	146,071,332	149,198,947	159,025,148	163,023,150
General administration	4,538,199	4,790,258	3,600,908	3,683,175	3,919,171
Maintenance and operations	13,780,047	13,756,725	13,763,650	14,186,144	15,608,875
Student transportation	5,687,353	5,685,667	6,618,644	5,872,484	6,662,909
On behalf payments	1,800,928	1,723,319	1,627,098	1,647,381	3,797,480
Intergovernmental, Bibb County	3,002,140	3,810,896	30,468,848	25,488,836	5,336,443
Capital outlay	35,766,371	43,901,681	30,077,471	8,017,456	23,323,194
Debt service:					
Principal retirement	1,597,778	1,440,000	185,000	261,987	1,446,968
Interest and fiscal charges	257,794	164,595	134,138	117,509	89,555
Bond issuance costs	-	-	-	127,674	966,478
Total expenditures	208,012,060		235,674,704	218,427,794	224,174,223
Excess of revenues over expenditures	25,095,647	202,999,413	(22,793,609)	(5,400,334)	(5,461,366)
Other financing sources (uses)					
Proceeds from capital lease	-	-	1,398,954	-	-
Proceeds from sale of assets	-	-	-	-	-
Bond proceeds	-	-	-	3,135,000	70,733,786 [6]
Payments to refunded bond escrow agent	-	-	-	(2,510,000)	-
Premium on bonds issued	-	-	-	-	2,877,675 [6]
Transfers in	7,440,565	1,042,219	1,541,864	1,147,817	9,005,445
Transfers out	(3,756,713)	(1,219,760)	(1,863,409)	(1,450,406)	(9,138,733)
Total other financing sources (uses)	3,683,852	(177,541)	1,077,409	322,411	73,478,173
Extraordinary item	-	-	-	-	-
Net change in fund balances	$ 28,779,499	$ 202,821,872	$ (21,716,200)	$ (5,077,923)	$ 68,016,807
Debt service as a percentage of non-capital expenditures	1.08%	-3.65%	0.16%	0.24%	1.25%

[1] Per Audited Financial Statements
[2] Special Purpose Local Option Sales Tax (SPLOST) Revenue
[3] FY2003 - FY2005 SPLOST Revenues recorded as state sources
[4] Increase due to increase in state contributions caused by rising health insurance costs
[5] FY2006 SPLOST Revenue recorded as local revenue
[6] Issuance of 2005 and 2006 General Obligation Bonds plus premiums on bonds
[7] The Extraordinary Item reflects an insurance reimbursement due to the District for tornado damage.
[8] The $21.6 million net change in fund balance is the net affect of a (1) $25 million increase in the Debt Service Fund, which will be used to cover the 1st principal payment due in March 2009 on the Series 2005 and 2006 Bond Issues; (2) a $43.7 million decrease in the SPLOST Projects Fund caused by these funds being used to finance the 2005 Capital Improvement Program expenditures; and (3) a $2.9 million decrease in the General Fund balance due to the District budgeting to use reserve funds to finance the FY2008
[9] Decrease in Interest Revenue is due to the reduction in funds available for investment as we complete the 2005 Capital Improvement Program projects as well as the significant reduction in interest rates.
[10] Decrease in state revenues and increase in federal revenues is due to the replacement of state revenues with federal revenues by the State of GA along with an increase in federal funding due to the receipt of ARRA funding.
[11] Decrease in Capital Outlay is due to the sunset of the 2005 Capital Improvement Program.
[12] Includes transfers from the SPLOST Fund to the Debt Service Fund for payment on the 2005 Bonds.

Notes: The implementation of GASB 34 beginning with fiscal year ended June 30, 2002 significantly changed the presentation of revenues and expenditures of the School District. As such, the information for years prior to fiscal year 2002 is not available.

2007	2008	2009	2010	
$ 99,997,196	$ 106,989,515	$ 107,880,029	$ 110,920,286	
111,871,750	117,006,202	111,055,542	98,802,821	[10]
24,584,419	21,523,105	23,399,757	42,423,489	[10]
6,196,705	4,053,695	1,171,573	71,788	[9]
3,900,492	4,686,866	2,007,493	493,035	
-	-	-	-	
54,923	103,189	75,682	23,051	
246,605,485	254,362,572	245,590,076	252,734,470	
178,579,950	183,617,420	179,223,368	184,828,737	
4,053,616	4,223,123	4,862,351	4,598,669	
16,202,359	16,783,298	17,200,273	15,806,509	
8,543,864	8,117,186	8,944,807	7,566,211	
3,900,492	4,686,866	2,007,493	493,035	
-	-	-	-	
37,473,944	55,086,010	66,215,229	8,421,802	[11]
315,000	325,000	25,500,694	26,112,319	
4,252,681	3,290,748	3,285,050	2,226,069	
1,050	1,050	1,050	525	
253,322,956	276,130,701	307,240,315	250,053,876	
(6,717,471)	(21,768,129)	(61,650,239)	2,680,594	
-	-	1,399,644	-	
-	-	427,100	175,000	
-	-	-	-	
-	-	-	-	
-	-	-	-	
5,802,900	28,876,932	4,757,595	24,817,885	[12]
(6,606,590)	(29,063,486)	(5,148,132)	(25,487,582)	[12]
(803,690)	(186,554)	1,436,207	(494,697)	
-	387,640	[7] 1,091,763	-	
$ (7,521,161)	$ (21,567,043)	[8] $ (59,122,269)	$ 2,185,897	
2.05%	1.63%	12.02%	11.66%	

BIBB COUNTY SCHOOL DISTRICT

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY [1]

LAST NINE FISCAL YEARS

Fiscal Year	Assessed Value					
	Residential Property	Commercial Property	Industrial Property	Motor Vehicle Property	Other Property	Total Property
2002	$ 1,620,352,658	$ 1,114,201,161	$ 635,364,860	$ 324,096,580	$ 186,351,957	$ 3,880,367,216
2003	1,620,758,540	1,157,412,913	632,038,946	328,567,130	198,376,090	3,937,153,619
2004	1,661,991,867	1,152,613,977	602,736,285	342,161,490	200,840,965	3,960,344,584
2005	1,701,150,635	1,193,120,826	604,434,155	363,895,790	192,196,469	4,054,797,875
2006	1,745,708,592	1,227,692,770	526,337,089	378,221,080	193,589,387	4,071,548,918
2007	1,792,061,224	1,242,011,167	455,735,778	367,074,740	194,186,441	4,051,069,350
2008	1,857,687,945	1,333,255,183	380,867,043	331,347,080	191,675,758	4,094,833,009
2009	1,901,158,428	1,319,503,758	401,994,543	335,337,890	186,710,140	4,144,704,759
2010	2,341,798,092	1,556,431,280	399,391,541	359,153,810	208,388,119	4,865,162,842

[1] **Source: Bibb County Tax Commissioner's Office**

Notes: The county assesses property at 40% of actual value. Actual tax value is calculated by dividing assessed value (before exemptions) by 40 percent. Tax rates are per $1,000 of assessed value.

Information has been provided beginning with the year of implementation of GASB Statement 34, June 30, 2002.

	Total Taxable Property			
Less: Exemptions	Assessed Value	Actual Value	Total Direct Tax Rate	Assessed Value as a Percentage of Actual Value
$ 430,294,717	$ 3,450,072,499	$ 9,700,918,040	15.7988	35.56%
424,111,443	3,513,042,176	9,842,884,048	15.7988	35.69%
451,845,079	3,508,499,505	9,900,861,460	16.7988	35.44%
430,565,398	3,624,232,477	10,136,994,688	17.2988	35.75%
408,077,567	3,663,471,351	10,178,872,295	17.2988	35.99%
369,450,978	3,681,618,372	10,127,673,375	17.2988	36.35%
369,271,398	3,725,561,611	10,237,082,523	18.7988	36.39%
379,612,640	3,765,092,119	10,361,761,898	19.7988	36.34%
390,804,653	4,474,358,189	12,162,907,105	17.9450	36.79%

BIBB COUNTY SCHOOL DISTRICT

DIRECT AND OVERLAPPING PROPERTY TAX RATES[1]
LAST NINE FISCAL YEARS

	Fiscal Year Taxes Are Payable				
	2002	2003	2004	2005	2006
Bibb County School District					
Direct Rate	15.7988	15.7988	16.7988	17.2988	17.2988
County Rates (Direct)					
General	11.6739	13.1739	12.1739	12.6739	12.6739
Bond	1.2228	1.2165	1.2093	1.2064	-
Fire District	1.2918	1.3089	1.3231	1.3452	1.3566
	14.1885	15.6993	14.7063	15.2255	14.0305
City Rates					
Macon					
General	7.3560	7.3560	8.6600	10.1600	10.1600
Bond	0.5200	0.5200	0.5000	0.5000	-
	7.8760	7.8760	9.1600	10.6600	10.1600

[1] **Source: Bibb County Tax Commissioner's Office**
Notes: Information has been provided with the year of implementation of GASB Statement 34, June 30, 2002.

2007	2008	2009	2010
17.2988	18.7988	19.7988	17.9450
12.6739	13.6739	11.6739	10.0030
-	-	-	-
1.3495	1.3528	1.3748	1.2040
14.0234	15.0267	13.0487	11.2070
10.1600	10.1600	10.1600	9.8000
-	-	-	-
10.1600	10.1600	10.1600	9.8000

BIBB COUNTY SCHOOL DISTRICT

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2010			2001		
Employer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Graphic Packaging International, Inc.	$ 58,051,423	1	1.30%	$ -	-	-
YKK (USA), Inc.	48,196,238	2	1.08%	74,392,634	3	2.57%
Georgia Power Company	36,824,504	3	0.82%	32,926,880	6	1.14%
Coliseum Medical Centers	33,678,983	4	0.75%	22,775,573	8	0.79%
Paragon Trade Brands, Inc.	27,392,887	5	0.61%	16,157,120	9	0.56%
Wal-Mart	26,104,004	6	0.58%	-	-	-
Armstrong World Industries, Inc.	24,536,480	7	0.55%	25,034,015	7	0.87%
Bellsouth (AT&T) Telecommunications	22,818,974	8	0.51%	40,879,280	5	1.41%
Shoppes at River Crossing, LLC	19,887,529	9	0.44%	-	-	-
Norfolk Southern Combined Railroad	15,803,495	10	0.35%	-	-	-
Brown & Williamson Corporation	-	-	-	237,371,584	1	8.21%
Riverwood International	-	-	-	104,634,717	2	3.62%
Macon Mall	-	-	-	45,718,795	4	1.58%
AT&T Communications	-	-	-	15,297,680	10	0.53%
	$ 313,294,517		6.99%	$ 615,188,278		21.28%

Sources: 2009 provided by Bibb County Tax Commissioner's Office

2001 from the Bibb County Comprehensive Annual Report for the fiscal year ended June 30, 2001

BIBB COUNTY SCHOOL DISTRICT

PROPERTY TAX LEVIES AND COLLECTIONS[1]

LAST NINE FISCAL YEARS

Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Tax Collections to Date	
				Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2002	$ 54,507,006	$ 59,112	$ 54,566,118	$ 53,621,184	98.37%	$ 1,574,661	$ 55,195,844	101.15% [2]
2003	55,501,851	192,764	55,694,615	54,670,351	98.50%	1,124,536	55,794,887	100.18% [2]
2004	58,938,580	318,454	59,257,034	57,799,540	98.07%	991,453	58,790,993	99.21%
2005	62,694,873	29,954	62,724,827	60,675,219	96.78%	1,200,109	61,875,328	98.65%
2006	63,373,658	(146,949)	63,226,709	61,423,673	96.92%	1,020,260	62,443,993	98.76%
2007	63,687,579	61,275	63,748,854	61,020,375	95.81%	2,142,040	63,162,415	99.08%
2008	70,036,088	(646,200)	69,389,888	67,495,038	96.37%	1,209,343	68,704,381	99.01%
2009	74,544,306	(358,415)	74,185,891	71,846,462	96.38%	973,851	72,820,313	98.16%
2010	80,292,358	(712,967)	79,579,391	72,902,664	90.80%	-	72,902,664	91.61%

[1] **Source: Bibb County Tax Commissioner's Office**

[2] **Total collections exceeded 100% in FY2002 and FY2003 because the figures included current and prior year collections as well as collections for properties not on digest (NOD). Over-collections are generally a function of under-collections in prior years, the changing values of motor vehicles and mobile homes, and property improvements that are added to the tax digest after its approval.**

Notes: Information has been provided with the year of implementation of GASB Statement 34, June 30, 2002.

BIBB COUNTY SCHOOL DISTRICT

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities				
Fiscal Year	General Obligation Bonds	Capital Leases	Total Primary Government	% of Personal Income [2]	Per Capita [3]
2001	-	5,732,778	5,732,778	0.14%	37.27
2002	-	4,135,000	4,135,000	0.10%	26.90
2003	-	2,982,616	2,982,616	0.07%	19.32
2004	-	3,908,954	3,908,954	0.09%	25.30
2005	-	4,271,967	4,271,967	0.09%	27.59
2006	73,087,641 [1]	2,825,000	75,912,641	1.58%	490.02
2007	72,488,636 [4]	2,510,000	74,998,636	1.51%	484.17
2008	71,889,631 [6]	2,185,000	74,074,631	1.46%	478.79
2009	46,292,205 [7]	3,118,950 [8]	49,411,155	0.99%	318.33
2010	20,339,517 [9]	2,506,631	22,846,148	0.46%	146.02

[1] Includes 2005 and 2006 General Obligation Bonds total of $70,535,000 plus unamortized Bond Premium of $2,552,641

[2] Source: U.S. Department of Commerce, Bureau of Economic Analysis

[2] Notes: See additional personal income data on Schedule of Demographic and Economic Statistics on page 84

[3] Source: U.S. Department of Commerce, Bureau of Economic Analysis

[3] Notes: See additional population statistics on Schedule of Demographic and Economic Statistics on page 84

[4] Includes 2005 and 2006 General Obligation Bonds total of $70,535,000 plus unamortized Bond Premium of $1,953,636

[5] N/A - Not available

[6] Includes 2005 and 2006 General Obligation Bonds total of $70,535,000 plus unamortized Bond Premium of $1,354.61

[7] Includes 2005 General Obligation Bonds of $45,500,000 plus unamortized Bond Premium of $792,205. The reduction is due to the payoff of the 2006 General Obligation Bonds and the partial payment of the 2005 Bonds.

[8] Increase is due to the lease/purchase of 17 school buses.

[9] Includes 2005 General Obligation Bonds of $20,000,000 plus unamortized Bond Premium of $339,517. The reduction is due to a $25,500,000 principal payment made on the 2005 Bonds in March 2010.

BIBB COUNTY SCHOOL DISTRICT
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(amounts expressed in thousands, except per capita amount)

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	% of Estimated Actual Taxable Value of Property	Per Capita
2001	$ -	$ -	$ -	-	$ -
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006 [1]	73,088	4,534	68,554	0.67%	441
2007	72,489	3,820	68,669	0.68%	443
2008	71,890	28,862 [2]	43,028	0.42%	278
2009	46,292	5,133 [3]	41,159	0.40%	265
2010	20,339 [4]	387	19,952	0.16%	128

[1] The Bibb County School District received Fiscal Independence on November 2, 2004 and issued our first ever General Obligation Bonds during the 2005-2006 Fiscal Year.

[2] The $25.0 million increase in debt service represents the amount reserved to cover the first principal payment on our Series 2005 and 2006 Bond Issues which were paid in March 2009.

[3] The $23.7 million decrease in debt service reflects the first principal payments made in March 2009 on the Series 2005 and 2006 Bond Issues ($10,500,000 and $14,535,000, respectively).

[4] The $25.9 million decrease in debt service reflects a principal payment made in March 2010 on the Series 2005 Issue ($25,500,000).

BIBB COUNTY SCHOOL DISTRICT

LEGAL DEBT MARGIN
LAST NINE FISCAL YEARS [1]

	2002	2003	2004	2005	2006
Debt limit	$ 365,282,979	$ 371,156,718	$ 370,828,922	$ 382,076,740	$ 385,918,269
Total net debt applicable to limit	-	-	-	-	70,535,000 [2]
Legal debt margin	$ 365,282,979	$ 371,156,718	$ 370,828,922	$ 382,076,740	$ 315,383,269
Total net debt applicable to the limit as a percentage of debt limit					

[1] **Source: Bibb County Tax Commissioner's Office**

[2] **Represents $56.0 million General Obligation Bonds issued December 29, 2005 and $14,535 million General Obligation Bonds issued February 1, 2006 for the 2005 Capital Improvement Program.**

[3] **Represents $20.0 million General Obligation Bonds issued December 29, 2005 for the 2005 Capital Improvement Program.**

Notes: Information has been provided beginning with the year of implementation of GASB Statement 34, June 30, 2002.

2007	2008	2009	2010
$ 387,101,823	$ 390,746,107	$ 394,416,758	$ 447,435,819
70,535,000 [2]	70,535,000 [2]	45,500,000 [2]	20,000,000 [3]
$ 316,566,823	$ 320,211,107	$ 348,916,758	$ 427,435,819

Total net debt applicable to the limit as a percentage of debt limit 4.47%

Legal Debt Margin Calculation for Fiscal Year 2010

Gross tax digest for the School District as of January 1, 2009	$ 4,865,162,842
Less school bond exemptions	390,804,653
Net bond tax digest	$ 4,474,358,189
Debt limit (10% of net bond tax digest)	447,435,819
Less amount of outstanding debt applicable to limit	20,000,000
Legal debt margin	$ 427,435,819

BIBB COUNTY SCHOOL DISTRICT

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2010

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Direct General Obligation Debt			
2005 General Obligation Bonds	$ 20,000,000	100%	$ 20,000,000
Total Direct General Obligation Debt	20,000,000		20,000,000
Direct Contractual Obligation Debt			
2004 Contractual Obligation Debt	1,505,000	100%	1,505,000
Total Direct Contractual Obligation Debt	1,505,000		1,505,000
Overlapping Debt			
Macon-Bibb County Industrial Authority Revenue Bonds			
Series 2009 Bass Pro Shop Project & Tobesofkee Park Project	11,200,000	100%	11,200,000
Macon-Bibb County Urban Development Authority Revenue Bonds			
Series 1993 Refunding Bonds DFACS & Health Department	500,000	100%	500,000
Series 1996 Public Library Project	430,000	100%	430,000
Series 2000 Public Building Project	10,605,000	100%	10,605,000
Series 2002A Public Facilities Project	8,865,000	100%	8,865,000
Series 2002B Riverside Drive Project	1,055,000	100%	1,055,000
Series 2006 Public Projects	4,695,000	100%	4,695,000
Series 2009 Public Projects	6,240,000	100%	6,240,000
Georgia Land Conservation Fund	123,060	100%	123,060
Certificates of Participation	7,152,000	100%	7,152,000
City of Macon Contractual Obligation Debt	33,933,570	100%	33,933,570
Total Overlapping Debt	84,798,630		84,798,630
Total Direct and Overlapping Debt	$ 106,303,630		$ 106,303,630

Source: Bibb County information provided by Bibb County
Source: City of Macon information provided by the City of Macon

Notes

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Bibb County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

BIBB COUNTY SCHOOL DISTRICT

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population[1]	Personal Income[2] *(thousands of dollars)*	Per Capita Personal Income[2]	Median Age[3]	School Enrollment	Unemployment Rate[5]
2001	153,826	4,161,429	27,053	34.70	24,045 [4]	4.3%
2002	153,692	4,313,125	28,063	34.70	24,675 [4]	4.3%
2003	154,349	4,557,302	29,526	34.68	24,938 [4]	4.6%
2004	154,475	4,487,527	29,050	34.61	25,276 [4]	4.4%
2005	154,861	4,584,054	29,601	34.66	25,148 [4]	5.1%
2006	154,918	4,812,276	31,063	34.66	25,253 [4]	5.8%
2007	154,903	4,981,047	32,156	35.24	25,223 [6]	5.7%
2008	154,709	5,062,312	32,701	35.32	25,030 [8]	6.7%
2009	155,216	4,956,780	34,703	35.95	24,968 [8]	10.2% [9]
2010	156,460	4,972,280	35,133	34.94	25,109 [7]	10.7% [9]

[1] Source: U.S. Census Bureau, Population Estimates Program. Figures are for the prior calendar year.

[2] Source: U.S. Department of Commerce, Bureau of Economic Analysis

[3] Source: Middle GA Regional Development Center

[4] Source: School District Records. Includes Pre-Kindergarten through 12th grade.

[5] Source: GA Department of Labor

[6] Source: School District Records. Includes Pre-Kindergarten through 12th grade plus 107 students served by Residential Treatment Facilities

[7] FY 2010 includes Pre-Kindergarten through 12 Grade plus 106 students served by Residential Treatment Facilities

[8] Includes Pre-Kindergarten through 12th Grade plus 114 students served by Residential Treatment Facilities

[9] Substantial increase in the unemployment rate is due to the collapse of local, state, national and international (global) economies related to the downturn in housing, financial and other related industries.

BIBB COUNTY SCHOOL DISTRICT

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

	2010			2001		
Employer	**Employees[1]**	**Rank[1]**	**Percentage of Total Employment[3]**	**Employees[2]**	**Rank[2]**	**Percentage of Total Employment[3]**
Medical Center of Central GA	4,000	1	5.41%	4,043	1	4.53%
GEICO	3,936	2	5.32%	3,700	2	4.14%
Bibb County School District	3,628 [4]	3	4.90%	3,330	4	3.73%
City of Macon, Georgia	1,494	4	2.02%	1,334	7	1.49%
Coliseum Health Systems	1,263	5	1.71%	1,805	6	2.02%
Bibb County, Georgia	893	6	1.21%	-		-
Mercer University	871	7	1.18%	1,297	8	1.45%
Wal-Mart	726	8	0.98%	-		-
United States Postal Service	600	9	0.81%	-		-
GA Farm Bureau Federation	570	10	0.77%	-		-
YKK (USA), Inc.	-		-	1,100	9	1.23%
The Boeing Company	-		-	787	10	0.88%
Macon Mall, Inc.	-		-	3,600	3	4.03%
Brown & Williamson Tobacco Company	-		-	3,000	5	3.36%
	17,981		24.31%	23,996		26.87%

[1] Source: Macon-Bibb County Industrial Authority

[2] Source: Macon Economic Development Commission

[3] Source: Georgia Department of Labor

[4] Source: District records

BIBB COUNTY SCHOOL DISTRICT

OPERATING STATISTICS
LAST NINE FISCAL YEARS

Fiscal Year	Total Governmental Activities Expenditures[1]	Full Student Membership[2]	Cost per Pupil	Percentage Change	Teaching Staff (FTEs)[3]	Pupil/ Teacher Ratio
2002	$ 172,320,374	24,675	$ 6,984	-	1,476.55	16.71
2003	179,216,136	24,938	7,186	2.90%	1,445.44	17.25
2004	209,353,851	25,276	8,283	15.25%	1,509.58	16.74
2005	214,094,960	25,148	8,513	2.79%	1,586.15	15.85
2006	202,884,736	25,253	8,034	-5.63%	1,617.14	15.62
2007	228,248,269	25,223	9,049	12.64%	1,668.03	15.12
2008	230,748,469	25,030	9,219	1.87%	1,677.49	14.92
2009	221,672,786	24,968	8,878	-3.69%	1,653.22	15.10
2010	225,899,336	25,109	8,997	1.33%	1,650.86	15.21

[1] Per Audited Financial Statements

[2] Source: School District Records (includes Pre-Kindergarten through 12th Grade)

[3] Source: GA Department of Education; Full-Time Equivalent teaching slots

Notes: Information has been provided with the year of implementation of GASB Statement 34, June 30, 2002.

BIBB COUNTY SCHOOL DISTRICT

DISTRICT EMPLOYEES[1]
LAST NINE FISCAL YEARS
(as of October 31 of each fiscal year)

	2002	2003	2004	2005	2006
Classroom Teachers	1,532	1,567	1,578	1,663	1,699
Administrators and Supervisors	146	165	147	172	159
Media Specialist, Guidance Counselors, and Psychologists	104	107	114	112	113
Professional/Technical Support	52	60	62	63	62
Aides and Clerical Personnel	497	570	573	592	635
Transportation and Maintenance Personnel	219	233	219	221	233
Food Service Personnel and Custodians	410	389	412	418	430
Other	21	27	23	26	30
	2,981	3,118	3,128	3,267	3,361

[1] **Source: School District Records**

Notes: Information has been provided with the year of implementation of GASB Statement 34, June 30, 2002.

2007	2008	2009	2010
1,729	1,789	1,841	1,825
174	190	194	154
124	126	125	129
75	61	70	121
664	660	696	622
260	255	272	261
433	456	509	478
31	89	69	38
3,490	3,626	3,776	3,628

BIBB COUNTY SCHOOL DISTRICT

TEACHER SALARIES
LAST NINE FISCAL YEARS

Fiscal Year	Number of Full & Part Time Teachers[2] 4 Yr Bachelors	5 Yr Masters	6 Yr Specialists	7 Yr Doctoral	Other	Total	Minimum Salary (based on 4 yr cert/ 0 yrs exp)[1]	Maximum Salary (based on 7 yr cert/ 21+ yrs exp)[1]	Bibb Co Average Annual Salary[2]	Statewide Average Annual Salary[2]
2002	699	657	122	15	2	1,495	$ 30,438	$ 65,110	$ 43,786	$ 43,933
2003	676	654	113	14	3	1,460	31,359	67,048	45,001	45,414
2004	697	692	141	12	3	1,545	31,359	67,048	44,995	45,848
2005	779	701	135	11	2	1,628	31,984	70,169	44,284	46,437
2006	829	675	146	8	3	1,661	30,867	71,463	45,644	48,247
2007	835	719	161	10	0	1,725	32,018	74,107	47,388	49,836
2008	863	700	157	11	4	1,735	32,979	76,330	48,235	51,466
2009	790	713	189	15	3	1,710	33,749	78,099	50,222	52,823
2010	728	725	223	19	10	1,705	33,749	78,099	50,668	53,138

[1] **Source: School District records**

[2] **Source: GA Department of Education**

Notes: Information has been provided with the year of implementation of GASB Statement 34, June 30, 2002.

BIBB COUNTY SCHOOL DISTRICT

FREE & REDUCED PRICE LUNCH ELIGIBILITY[1]

LAST TEN FISCAL YEARS

(as of October 31 of each fiscal year)

Fiscal Year	Number of Students Eligible for Free Meals	Number of Students Eligible for Reduced Price Meals	Total Number of Students Eligible for Free & Reduced Price Meals	Total Student Enrollment (FTE)	% of Students Eligible for Reduced Price Meals
2001	13,213	1,665	14,878	24,739	60.14%
2002	13,899	1,855	15,754	24,675	63.85%
2003	13,187	1,774	14,961	24,938	59.99%
2004	15,426	1,693	17,119	25,276	67.73%
2005	15,547	1,659	17,206	25,148	68.42%
2006	15,986	1,720	17,706	25,253	70.11%
2007	16,373	1,730	18,103	25,223	71.77%
2008	16,442	1,784	18,226	25,030	72.82%
2009	16,948	1,747	18,695	24,968	74.88%
2010	17,682	1,570	19,252	25,109	76.67%

[1] **Source: GA Department of Education**

Notes: Information has been provided with the year of implementation of GASB Statement 34, June 30, 2002.

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA [19]
LAST NINE FISCAL YEARS

	FY2002	FY 2003	FY2004	FY2005	FY2006
ELEMENTARY SCHOOLS					
ALEXANDER II MAGNET					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6
Square feet	66,320	80,263 [12]	80,263	80,263	80,263
Capacity	425	500	500	500	500
Enrollment	360	360	463 [15]	517 [14]	577 [14]
BARDEN					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	62,445	62,445	62,445	62,445	62,445
Capacity	500	500	500	500	500
Enrollment	565	579	532	462	445
BERND					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 [1]
Square feet	35,310	56,994 [13]	56,994	56,994	56,994
Capacity	300	475	475	475	475
Enrollment	412	408	569	530	473
BROOKDALE					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 5 [2]	Pre K - Gr 5
Square feet	58,715	58,715	58,715	58,715	58,715
Capacity	600	600	600	600	600
Enrollment	565	573	497	473	453
BRUCE					
Grade levels served	K - Gr 6	K - Gr 6	Gr 3 - Gr 5 [3, 5]	-	Pre K - Gr 5 [5]
Square feet	64,246	64,246	64,246	-	62,000 [12]
Capacity	500	500	500	-	475
Enrollment	575	499	293	-	556
BURDELL/HUNT MAGNET					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 5 [1]
Square feet	62,181	62,181	62,181	62,181	62,181
Capacity	525	525	525	525	525
Enrollment	678	584	565	503	421
BURGHARD					
Grade levels served	K - Gr 6	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	57,745	57,745	57,745	57,745	57,745
Capacity	475	475	475	475	475
Enrollment	485	461	513	502	493
BURKE					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	53,812	53,812	53,812	53,812	53,812
Capacity	475	475	475	475	475
Enrollment	395	423	520	531	485
CARTER					
Grade levels served	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 [2]	Pre K - Gr 5
Square feet	62,003	62,003	62,003	62,003	62,003
Capacity	500	500	500	500	500
Enrollment	837	518 [11]	640	608	584
DANFORTH					
Grade levels served	Pre K - Gr 2	Pre K - Gr 2	Pre K - Gr 2	Pre K - Gr 2	Pre K - Gr 5 [1, 6]
Square feet	36,291	36,291	36,291	36,291	36,291
Capacity	375	375	375	375	375
Enrollment	310	308	255	232	411

FY2007	FY2008	FY2009	FY2010
K - Gr 6	K - Gr 5 [24]	K - Gr 5	K - Gr 5
80,263	80,263	80,263	80,263
500	500	554 [28]	554
580	549	572 [30]	545
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
62,445	62,445	62,445	62,445
500	500	536 [28]	536
382	431	414	379
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
56,994	56,994	60,102 [27]	60,102
475	475	480 [28]	480
515	497	525	502
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
58,715	58,715	58,713 [27]	58,713
600	600	628 [28]	628
481	419	482 [11]	412
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
62,000	62,000	58,271 [27]	58,271
475	475	443 [28]	443
617	535 [11]	540	478
K - Gr 5	K - Gr 5	K - Gr 5	K - Gr 5
62,181	62,181	62,181	62,181
525	525	573 [28]	573
426	499	488	497
Pre K - Gr 6	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
57,745	57,745	57,745	57,745
475	475	499 [28]	499
428	403	378	388
Pre K - Gr 6	Pre K - Gr 5 [26]	Pre K - Gr 5	- [31]
53,812	53,812	53,812	-
475	475	517 [28]	-
433	396	352	-
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
62,003	62,003	61,945 [27]	61,945
500	500	517 [28]	517
545	535	515	562
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
50,140 [13]	50,140 [13]	50,140	50,140
462	462	462 [28]	462
382	415	358	350

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA [19]
LAST NINE FISCAL YEARS

	FY2002	FY 2003	FY2004	FY2005	FY2006
HAMILTON					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	46,205	46,205	46,205	46,205	46,205
Capacity	400	400	400	400	400
Enrollment	385	320	378	350	400
HARTLEY					
Grade levels served	Pre K - Gr 6	K - Gr 6	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	62,187	62,187	62,187	62,187	62,187
Capacity	525	525	525	525	525
Enrollment	568	532	389	383	338
HEARD					
Grade levels served	K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 [3]	Pre K - Gr 5	Pre K - Gr 5
Square feet	53,394	53,394	53,394	53,394	53,394
Capacity	400	400	400	400	400
Enrollment	568	568	512	484	541
HERITAGE					
Grade levels served	-	Pre K - Gr 6 [12]	Pre K - Gr 6	Pre K - Gr 5 [4]	Pre K - Gr 5
Square feet	-	72,500	72,500	72,500	72,500
Capacity	-	625	625	625	625
Enrollment	-	781	928	878	888
INGRAM/PYE					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	63,275	63,275	63,275	63,275	63,275
Capacity	600	600	600	600	600
Enrollment	449	409	437	384	365
JONES					
Grade levels served	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 [1]
Square feet	69,368	69,368	69,368	69,368	69,368
Capacity	450	450	450	450	450
Enrollment	528	594	481	495	430
KING					
Grade levels served	Gr 3-Gr 6	Gr 3-Gr 6	Gr 3-Gr 6	Gr 3-Gr 6 [6]	-
Square feet	71,106	71,106	71,106	71,106	-
Capacity	500	500	500	500	-
Enrollment	342	342	314	246	-
LANE					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 [2]	Pre K - Gr 5
Square feet	48,010	48,010	48,010	48,010	48,010
Capacity	450	450	450	450	450
Enrollment	447	481	477	450	441
MORGAN					
Grade levels served	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 [4]	Pre K - Gr 5
Square feet	36,690	36,690	54,839	54,839	54,839
Capacity	400	400	500	500	500
Enrollment	621	520	482	420	418
PORTER					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 5 [3]	Pre K - Gr 5	Pre K - Gr 5
Square feet	41,640	41,640	41,495	41,495	41,495
Capacity	400	400	475	475	475
Enrollment	558	572	445	495	552

FY2007	FY2008	FY2009	FY2010
Pre K - Gr 6	- [21]	-	-
46,205	-	-	-
400	-	-	-
395	-	-	-
Pre K - Gr 6	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
62,187	62,187	62,187	62,187
525	525	536 [28]	536
307	471 [21]	363 [21]	384
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
53,394	53,394	41,485 [27]	41,485
400	400	591 [28]	591
524	538	584	632
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
72,500	72,500	72,146 [27]	72,146
625	625	610 [28]	610
845	825	715 [11]	702
Pre K - Gr 6	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
63,275	46,205 [21]	46,205 [21]	75,492 [31]
600	400 [21]	425 [28]	591
338	332	310	632
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
69,368	69,368	63,368 [27]	63,368
450	450	443 [28]	443
472	459	448	435
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
48,010	48,010	47,830 [27]	47,830
450	450	425 [28]	425
474	454	497	511
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
54,839	54,839	54,839	54,839
500	500	480 [28]	480
452	454	485 [11]	518
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
41,495	41,495	50,321 [27]	50,321
475	475	480 [28]	480
544	563	528	542

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA [19]
LAST NINE FISCAL YEARS

	FY2002	FY 2003	FY2004	FY2005	FY2006
REDDING					
Grade levels served	K - Gr 6 [7]	-	-	-	-
Square feet	36,264	-	-	-	-
Capacity	342	-	-	-	-
Enrollment	459	-	-	-	-
RICE					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	47,164	47,164	47,164	47,164	47,164
Capacity	500	500	500	500	500
Enrollment	614	656	507	520	531
RILEY					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	Pre K - Gr 5 [4]	Pre K - Gr 5
Square feet	55,971	55,971	55,971	55,971	55,971
Capacity	425	425	425	425	425
Enrollment	349	349	442	392	422
SKYVIEW					
Grade levels served	-	Pre K - Gr 6 [7]	Pre K - Gr 5 [3]	Pre K - Gr 5	Pre K - Gr 5
Square feet	-	67,542	72,342	72,342	72,342
Capacity	-	500	625	625	625
Enrollment	-	524	679	722	811
SPRINGDALE					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	Pre K - Gr 5 [2]	Pre K - Gr 5
Square feet	64,564	64,564	64,564	64,564	64,564
Capacity	500	500	500	500	500
Enrollment	831	804	810	707	670
TAYLOR			New		
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6 [8]	Pre K - Gr 5	Pre K - Gr 5
Square feet	33,220	33,220	72,372 [12]	72,372	72,372
Capacity	475	475	600	600	600
Enrollment	557	449	589 [11]	549	527
TINSLEY					
Grade levels served	K - Gr 6	K - Gr 6 [8]	-	-	-
Square feet	59,359	59,359	-	-	-
Capacity	500	500	-	-	-
Enrollment	380	359	-	-	-
UNION					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	Pre K - Gr 5 [4]	Pre K - Gr 5
Square feet	71,646	71,646	71,646	71,646	71,646
Capacity	625	625	625	625	625
Enrollment	675	500 [11]	548	406	425
VINEVILLE MAGNET					
Grade levels served	K - Gr 6	K - Gr 6	Pre K - Gr 6	K - Gr 6	K - Gr 6
Square feet	68,639	68,639	68,639	68,639	68,639
Capacity	500	500	500	500	500
Enrollment	524	497	464	452	466
WEIR					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	K - Gr 2 [5]	Pre K - Gr 5 [5]	-
Square feet	61,875	61,875	61,875	61,875	-
Capacity	500	500	500	500	-
Enrollment	459	507	312	589	-

FY2007	FY2008	FY2009	FY2010
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
47,164	47,164	56,364 [27]	56,364
500	500	499 [28]	499
448	520 [11]	513	579
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
55,971	55,971	55,971	55,971
425	425	480 [28]	480
415	403	409	444
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
72,342	72,342	76,463 [27]	76,463
625	625	591 [28]	591
781	769	703 [11]	658
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
73,190 [13]	73,190 [13]	72,276 [27]	72,276
628	628	628 [28]	628
598	600	622	622
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
72,372	72,372	71,309 [27]	71,309
600	600	554 [28]	554
466	503	540	518
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
71,646	71,646	71,683 [27]	71,683
625	625	591 [28]	591
447	515 [11]	686 [11]	667
K - Gr 6	K - Gr 5 [24]	K - Gr 5	K - Gr 5
68,639	68,639	69,629 [27]	69,629
500	500	499 [28]	499
468	471	476	504
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA [19]
LAST NINE FISCAL YEARS

	FY2002	FY 2003	FY2004	FY2005	FY2006
WILLIAMS					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	73,955	73,955	73,955	73,955	73,955
Capacity	475	475	475	475	475
Enrollment	439	497	461	451	411
MIDDLE SCHOOLS					
APPLING					
Grade levels served	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 6 - Gr 8 [1]
Square feet	60,495	60,495	60,495	74,069	74,069
Capacity	475	475	475	760	760
Enrollment	562	566	587	575	791
BALLARD					
Grade levels served	Gr 7 - Gr 8	Gr 7 - Gr 8 [9]	-	-	-
Square feet	61,826	61,826	-	-	-
Capacity	500	500	-	-	-
Enrollment	423	464	-	-	-
BLOOMFIELD					
Grade levels served	-	-	-	-	-
Square feet	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
HOWARD					
Grade levels served	-	-	-	Gr 6 - Gr 8 [2]	Gr 6 - Gr 8
Square feet	-	-	-	113,620 [12]	113,620
Capacity	-	-	-	910	910
Enrollment	-	-	-	738	1,025
MCEVOY					
Grade levels served	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8
Square feet	122,566	122,566	122,566	122,566	122,566
Capacity	760	760	760	760	760
Enrollment	759	830	845	624	626
MILLER					
Grade levels served	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	105,170	105,170	105,170	105,170	105,170
Capacity	675	675	675	675	675
Enrollment	802	815	801	809	735
RUTLAND					
Grade levels served	-	-	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	-	-	112,153	112,153	112,153
Capacity	-	-	910	910	910
Enrollment	-	-	990	1,132	1,136
WEAVER					
Grade levels served	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 6 - Gr 8 [4]	Gr 6 - Gr 8
Square feet	97,010	97,010	97,010	97,010	97,010
Capacity	760	760	760	760	760
Enrollment	1,065	1,103	1,132	1,142	972

FY2007	FY2008	FY2009	FY2010
Pre K - Gr 6	Pre K - Gr 5 [24]	Pre K - Gr 5	Pre K - Gr 5
73,955	73,955	63,956 [27]	63,956
475	475	462 [28]	462
402	341	336	352
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
74,069	74,069	109,674 [27]	109,674
760	760	784 [28]	784
759	736	686	682
-	Gr 6 - Gr 8 [22, 2]	Gr 6 - Gr 8	Gr 6 - Gr 8
-	110,084	108,398 [27]	108,398
-	804	804 [28]	804
-	392	604 [11]	587
Gr 6 - Gr 7 [12]	Gr 6 - Gr 8 [12]	Gr 6 - Gr 8	Gr 6 - Gr 8
101,989	101,989	114,883 [27]	114,883
941	941	941 [28]	941
475	713	610 [11]	541
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
113,620	113,620	126,479 [27]	126,479
910	910	902 [28]	902
1,113	1,062	939 [11]	918
Gr 7 - Gr 8	- [22]	-	-
122,566	-	-	-
760	-	-	-
448	-	-	-
Gr 6 - Gr 8	Gr 6 - Gr 8 [24]	Gr 6 - Gr 8	Gr 6 - Gr 8
115,099 [13]	115,099	116,050 [27]	116,050
675	675	804 [28]	804
602	747	778	845
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
112,153	112,153	126,479 [27]	126,479
910	910	902 [28]	902
1,077	1,013	998	1,030
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
120,120 [13]	120,120	120,277 [27]	120,277
1,039	1,039	1,039 [28]	1,039
939	944	884	818

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA[19]
LAST NINE FISCAL YEARS

	FY2002	FY 2003	FY2004	FY2005	FY2006
HIGH SCHOOLS					
CENTRAL					
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	107,025	107,025	107,025	107,025	107,025
Capacity	1,025	1,025	1,025	1,025	1,025
Enrollment	1,270	1,327	1,282	1,297	1,202
HOWARD					
Grade levels served	-	-	-	-	-
Square feet	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
HUTCHINGS					
Grade levels served	-	Gr 9 - Gr 10	Gr 9 - Gr 11	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	-	160,131	160,131	160,131	160,131
Capacity	-	768	768	768	768
Enrollment	-	207	289	348	440
NORTHEAST					
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	200,320	200,320	200,320	200,320	200,320
Capacity	1,575	1,575	1,575	1,575	1,575
Enrollment	939	875	929	922	909
RUTLAND HS					
Grade levels served	-	-	Gr 9 - Gr 12 [10]	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	-	-	222,388	222,388	222,388
Capacity	-	-	950	950	950
Enrollment	-	-	797	917	1,059
SOUTHEAST					
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12 [10]	-	-	-
Square feet	126,244	126,244	-	-	-
Capacity	1,100	1,100	-	-	-
Enrollment	894	747	-	-	-
SOUTHWEST					
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	208,549	208,549	208,549	208,549	208,549
Capacity	1,525	1,525	1,525	1,525	1,525
Enrollment	1,160	1,184	1,171	1,026	949
WESTSIDE					
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	169,250	169,250	169,250	169,250	169,250
Capacity	1,200	1,200	1,200	1,200	1,200
Enrollment	1,698	1,681	1,711	1,668	1,782
SPECIALTY SCHOOLS					
BUTLER					
Grade levels served	Pre K	Pre K	Pre K	Pre K	Pre K
Square feet	22,023	22,023	22,023	22,023	22,023
Capacity	171	171	171	171	171
Enrollment	90	106	101	91	93

FY2007	FY2008	FY2009	FY2010
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
107,025	107,025	107,025	202,844 [32]
1,025	1,025	861 [28]	1,008
1,210	1,157	1,119 [29]	1,094
-	-	Gr 9 - Gr 11	Gr 9 - Gr 11
-	-	164,155 [27]	177,130 [33]
-	-	1,008 [28]	1,008
-	-	753 [29]	1,103
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
160,131	160,131	132,693 [27]	132,693
768	768	798 [28]	798
429	391	380	346
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
200,320	200,320	231,914 [27]	231,914
1,575	1,575	1,008 [28]	1,008
893	878	883	835
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
222,388	222,388	159,322 [27]	159,322
950	950	861 [28]	861
1,150	1,189	1,125	1,176
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
208,549	155,184 [25]	155,184	192,511 [34]
1,525	1,525	1,407 [28]	1,008
944	942	855	933
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
169,250	169,250	183,187 [27]	183,187
1,200	1,200	1,071 [28]	1,071
1,824	1,837	1,293 [29]	1,123
Pre K	Pre K	Pre K	- [35]
22,023	22,023	22,023	-
171	171	171 [28]	-
88	18 [23]	108	-

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA[19]
LAST NINE FISCAL YEARS

	FY2002	FY 2003	FY2004	FY2005	FY2006
ELAM ALEXANDER					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6
Square feet	28,579	28,579	28,579	28,579	28,579
Capacity	190	190	190	190	190
Enrollment	- [18]	- [18]	- [18]	- [18]	- [18]
NEEL ALTERNATIVE					
Grade levels served	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12
Square feet	39,244	39,244	39,244	39,244	39,244
Capacity	285	285	285	285	285
Enrollment	- [18]	- [18]	- [18]	- [18]	- [18]
NORTHWOODS ACADEMY					
Grade levels served	-	-	-	-	-
Square feet	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
RENAISSANCE/TEEN PARENT CENTER					
Grade levels served	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12
Square feet	22,470	22,470	22,470	22,470	22,470
Capacity	114	114	114	114	114
Enrollment	- [17]	- [17]	139 [17]	128 [17]	- [17]
Total Enrollment	24,597	24,879	25,276	25,148	25,253
Students housed in Residential Treatment Facilities					
Grand Total					

[1] Sixth grade classes at Bernd, Burdell/Hunt, Jones, and Danforth/King Elementary Schools moved to Appling Middle School effective with the 2005-2006 school year.

[2] Sixth grade classes at Brookdale, Carter, Lane, and Springdale Elementary Schools moved to Howard Middle School effective with the 2004-2005 school year.

[3] Sixth grade classes at Bruce, Heard, Porter, and Skyview Elementary Schools moved to Rutland Middle School effective with the 2003-2004 school year.

[4] Sixth grade classes at Heritage, Morgan, Riley, and Union Elementary Schools moved to Weaver Middle School effective with the 2004-2005 school year.

[5] Bruce Elementary and Weir Elementary Schools began the process of merging during the 2003-2004 school year. During that school year, students in grades K-2 were housed at Weir and the students in grades 3-5 were housed at Bruce. During the 2004-2005 school year, all students were housed at the Weir facility while the Bruce facility was being completely rebuilt. For the 2005-2006 school year, Weir closed and the students moved into a newly constructed facility located on the Bruce Elementary School site.

[6] Danforth Primary and King Elementary Schools merged effective with the 2005-2006 school year. King closed and the students moved into the Danforth Primary facility.

[7] Redding Elementary School closed at the end of the 2001-2002 school year. The students moved to the newly constructed Skyview Elementary School.

[8] Taylor Elementary and Tinsley Elementary Schools merged effective with the 2003-2004 school year. Tinsley closed and the students moved into a newly constructed facility located on the Taylor Elementary School site.

[9] Ballard Hudson Middle School closed at the end of the 2002-2003 school year. The students moved to the newly constructed Rutland Middle School.

[10] Southeast High School was closed at the end of the 2002-2003 school year. The students were moved to the newly constructed Rutland High School.

[11] Enrollment fluctuations caused by redistricting.

[12] New facility.

[13] New addition to facility.

[14] Two new classes added at magnet school.

[15] Four new classes added at magnet school.

[16] Remodeling/renovations completed.

FY2007	FY2008	FY2009	FY2010
K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6
28,579	28,579	27,909 [27]	27,909
190	190	190 [28]	190
- [18]	- [18]	- [18]	-
Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 8
39,244	39,244	35,481 [27]	35,481
285	285	285 [28]	285
- [18]	- [18]	- [18]	- [18]
-	-	-	Pre K [35]
-	-	-	39,398
-	-	-	210
-	-	-	159
Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12
22,470	22,470	22,564 [27]	22,564
114	114	114 [28]	114
- [17]	- [17]	- [17]	-
25,116	24,916	24,854	25,003
107 [20]	114 [20]	114 [20]	106 [20]
25,223	25,030	24,968	25,109

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA [19]
LAST NINE FISCAL YEARS

[17] For the 2003-2004 and the 2004-2005 school years only, separate FTE counts were reported for the Renaissance Academy and the Teen Parent Center. During the 2005-2006 school year, the district reverted back to its prior practice of reporting these students at their home schools.

[18] Students are counted at their home schools.

[19] Source: District Records

[20] 2006-2007 was the first year of implementation of SB 618 whereby local districts received flow-through funding for students housed in residential treatment facilities located within the district.

[21] Hamilton School was closed and the students were rezoned to Hartley and Ingram/Pye. The Ingram/Pye students will be housed at the former Hamilton School facility during the two years of reconstruction of the Ingram/Pye facility.

[22] McEvoy Middle School closed at the end of the 2006-2007 school year. The students were relocated to the newly constructed Ballard-Hudson facility.

[23] Pre-K students at the Butler Center were counted in their home schools in error; this was corrected in subsequent FTE reports.

[24] Sixth grade classes at Alexander II, Vineville Academy and Williams Elementary Schools were moved to Miller Middle School effective with the 2007-2008 school year.

[25] Southwest High School Vocational Building was demolished.

[26] Sixth grade classes at Burke, Hartley and Ingram/Pye Elementary Schools were moved to the Ballard Hudson Middle School effective with the 2007-2008 school year.

[27] New software was used in the computation of the square footage of each of the District's facilities as a part of the development process for the new Local Facilities Plan (LFP). The new software eliminated square footage for areas such as overhangs and provided a much more comprehensive and accurate accounting for the square footage at each facility and resulted in fluctuations in square footage from FY2008 to FY2009 in some facilities.

[28] Capacity for each facility is determined each year using a formula approved by the Board which factors in the number of permanent classrooms available at a school, the maximum class size requirements of the GA DOE, and a utilization factor which takes into account the different class sizes for extra curricular activities and times when the classrooms are not being utilized.

[29] Newly constructed Howard High School opened for students in grades 9-11 for the 2008-2009 school year. Began serving students in grades 9-12 in the 2009-2010 school year. Students were redistricted from Central High School and Westside High School.

[30] One new class added at magnet school

[31] Hamilton School was closed at the end of the 2007-2008 school year and the students were rezoned to Hartley and Ingram/Pye. The Ingram/Pye students were housed at the former Hamilton School facility during the two years of construction of the Ingram/Pye facility. The students moved into the new facility in the 2009-2010 school year.

[32] Newly constructed Central High School opened for students for the 2009-2010 school year. The new facility was built on the same site and the old facility was demolished.

[33] New addition of a field house to facility

[34] Newly constructed Southwest High School opened for students for the 2009-2010 school year. The new facility was built on the same site and the old facility was demolished.

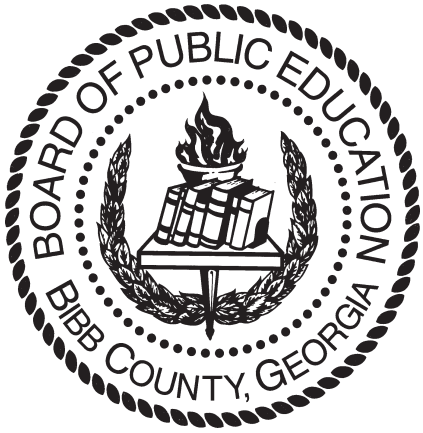
[35] The Butler Early Childhood Center was closed at the end of the 2008-2009 school year. The early childhood program was moved to the newly constructed Northwoods Academy at the beginning of the 2009-2010 school year.

Notes:

All other enrollment fluctuations are due to the transient population in this community.

Pre-Kindergarten classes are moved between sites based on number of applications received.

Information has been provided with the year of implementation of GASB Statement 34, June 30, 2002



IV. SINGLE AUDIT SECTION

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members of the Board of Education
of the Bibb County School District
Macon, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bibb County School District as of and for the year ended June 30, 2010, which collectively comprise the Bibb County School District's basic financial statements and have issued our report thereon dated December 20, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Bibb County School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Bibb Count School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Bibb County School District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Bibb County School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

We noted certain matters that we reported to management of the Bibb County School District in a separate letter dated December 20, 2010.

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This report is intended solely for the information and use of the audit committee, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 20, 2010

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Members of the Board of Education
of the Bibb County School District
Macon, Georgia

Compliance

We have audited the Bibb County School District's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Bibb County School District's major federal programs for the year ended June 30, 2010. The Bibb County School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Bibb County School District's management. Our responsibility is to express an opinion on the Bibb County School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and OMB Circular A-133. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Bibb County School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Bibb County School District's compliance with those requirements.

In our opinion, the Bibb County School District complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of the Bibb County School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Bibb County School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Bibb County School District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the audit committee, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 20, 2010

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Contract or Project Number	Total Expenditures
U. S. DEPARTMENT OF AGRICULTURE:			
Passed through Georgia Department of Education:			
Child Nutrition Cluster			
School Breakfast Program	10.553	N/A	$ 3,000,272
National School Lunch Program	10.555	N/A	8,908,701
School Snack Program	10.555	N/A	86,468
Total Child Nutrition Cluster			11,995,441
ARRA - School Equipment Grant	10.579A	N/A	40,000
Total U. S. Department of Agriculture			12,035,441
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through Georgia Department of Human Resources:			
TANF Cluster			
Temporary Assistance for Needy Families	93.558	427-93-09090773-99	18,440
Temporary Assistance for Needy Families	93.558	427-93-09090775-99	11,602
Total TANF Cluster			30,042
Passed through Georgia Department of Early Care and Learning:			
CCDF Cluster			
Child Care and Development Block Grant	93.713	N/A	25,247
Total U.S. Department of Health and Human Services			55,289
U. S. DEPARTMENT OF DEFENSE			
Direct Program:			
Junior R.O.T.C.	Unknown	06/07	304,766
Total U. S. Department of Defense			304,766
U. S. DEPARTMENT OF JUSTICE			
Direct Programs:			
COPS in Schools	16.710	2004SHWX0008	32,571
G.R.E.A.T. Program	16.737	2008JVFX0070	39,148
COPS in Schools - Secure Our Schools	16.710	2007CKWX0094	225,599
Total U. S. Department of Justice			297,318

(Continued)

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Contract or Project Number	Total Expenditures
U. S. DEPARTMENT OF EDUCATION:			
Direct programs:			
Impact Aid - Maintenance and Operations	84.041	20-GA-2001-0011	$ 27,056
Subtotal direct programs, Department of Education			27,056
Passed through Georgia Department of Education:			
Title I, Part A Cluster			
Title I Programs - Improving Academic Achievement	84.010	551-100-30	11,368,830
Title I Programs - Academic Awards	84.010	551-200-577	7,424
Title I Programs - School Improvement Grant	84.010	551-200-576	575,588
ARRA - Title I Programs	84.389	551-200-600	273,170
ARRA - Title I Programs	84.389	551-200-599	7,166,248
Total, Title I, Part A Cluster			19,391,260
Title I Programs - School Improvement Federal G	84.377	607	263,003
Title I Programs - Migrant Education	84.011	628-200-127	13,924
Special Education Cluster			
Title VI-B Flowthrough	84.027	39	4,489,921
Title VI-B PL 94-142 SED Centers	84.027	184	356,686
Title VI-B Preschool Incentive	84.173	37	108,261
ARRA - Title VI-B Flowthrough	84.391	552-200-603	2,019,784
ARRA - Title VIB Preschool	84.392	553-100-602	86,349
Total, Special Education Cluster			7,061,001
Title II - Part A	84.367	569/143	1,832,679
Title II - Part B	84.366	579-100-99	327,230
Educational Technology State Grants Cluster:			
Title II - Part D	84.318	631-600-568	93,564
Title II - Part D	84.318	631-100-612	59,284
Total, Education Technology State Grants Cluster			152,848
Title III - Part A	84.365	564/565	92,614
Title IV-B, 21st Century Community Learning Centers	84.287	578	634,272
Drug Free Schools and Communities - State Grants	84.186A	61	127,586
Vocational Education - Basic Grants to States	84.048A	154/155/156	428,216

(Continued)

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Contract or Project Number	Total Expenditures
U. S. DEPARTMENT OF EDUCATION:			
Passed through Georgia Department of Education:			
State Fiscal Stabilization Funds Cluster			
ARRA - State Fiscal Stabilization Funds	84.394	N/A	$ 11,303,745
Education of Homeless Children and Youth Cluster			
ARRA - Education of Homeless Children and Youth	84.387	586-100-604	20,550
Education of Homeless Children and Youth	84.196	573-100-55	36,104
Total, Education of Homeless Children and Youth Cluster			56,654
Subtotal - Passed through Georgia Department of Education			41,685,032
Total U. S. Department of Education			41,712,088
Total Expenditures of Federal Awards			$ 54,404,902

BIBB COUNTY SCHOOL DISTRICT

NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

NOTE 1. BASIS OF PRESENTATION

The Schedule of Expenditures of Federal Awards includes the federal grant activity of the Bibb County School District and is presented on the accrual basis of accounting.

The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State and Local Governments, and Non-Profit Organizations.* Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	___ yes __X__ no
Significant deficiencies identified not considered to be material weaknesses?	___ yes __X__ none reported
Noncompliance material to financial statements noted?	___ yes __X__ no

Federal Awards

Internal Control over major programs:	
Material weaknesses identified?	___ yes __X__ no
Significant deficiencies identified not considered to be material weaknesses?	___ yes __X__ none reported
Type of auditor's report issued on compliance for major programs	Unqualified
Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section 510(a)?	___ yes __X__ no

Identification of major program:

CFDA Number	Name of Federal Program
	U.S. Department of Education
	Title I, Part A Cluster
84.010	Title I, Part A
84.389	ARRA – Title I, Part A
	State Fiscal Stabilization Funds Cluster
84.394	State Fiscal Stabilization Funds
	Special Education Cluster
84.027	Flowthrough
84.173	Preschool
84.391	ARRA – Flowthrough
84.392	ARRA – Preschool

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

A. SUMMARY OF AUDIT RESULTS (CONTINUED)

Dollar threshold used to distinguish between Type A and Type B programs:	$1,632,147
Auditee qualified as low-risk auditee?	___ yes __X__ no

B. FINDINGS: FINANCIAL STATEMENTS AUDIT

None reported

C. FINDINGS AND QUESTIONED COSTS: MAJOR FEDERAL AWARD PROGRAMS AUDIT

None reported.