BIBB COUNTY SCHOOL DISTRICT

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE
FISCAL YEAR ENDED JUNE 30, 2011

Bibb County School District
Finance Division

484 Mulberry Street
Macon, Georgia 31201

BIBB COUNTY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

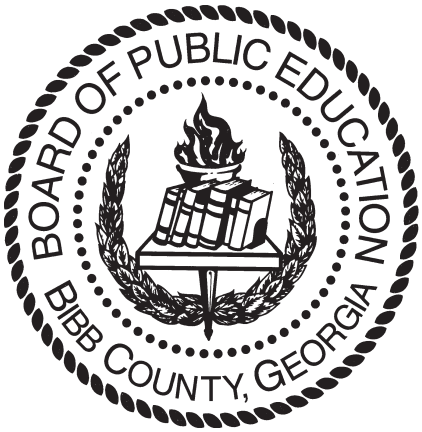
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I. INTRODUCTORY SECTION

BIBB COUNTY SCHOOL DISTRICT

ACHIEVEMENT AND PERFORMANCE... FOR EVERY CHILD

December 16, 2011

To the Honorable Members of the Board of Public Education for Bibb County and Citizens of Bibb County, Georgia:

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the Bibb County School District (District) for the fiscal year ended June 30, 2011. This report, prepared by the Finance Division, conforms to generally accepted accounting principles as applicable to governmental entities.

The District's Administration maintains full responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the District as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain the maximum understanding of the District's financial activity have been included.

Mauldin & Jenkins, Certified Public Accountants, LLC, have issued an unqualified ("clean") opinion on the Bibb County School District's financial statements for the year ended June 30, 2011. The independent auditor's report is located at the front of the financial section of this report.

Readers of this report are encouraged to consider the information presented in this letter of transmittal in conjunction with additional information presented in the Management's Discussion and Analysis, beginning on page 3.

PROFILE OF THE BIBB COUNTY SCHOOL DISTRICT

The Bibb County School District is a political subdivision of the State of Georgia, the boundaries of which are coextensive with the territorial limits of Bibb County. The District is separate from and legally and fiscally independent of the Board of Commissioners of Bibb County and all other political subdivisions in the state. The District is the only public school district in Bibb County and is vested, pursuant to constitutional authority, with the power to conduct a system of public education within its boundaries. The District operates public schools in unincorporated portions of Bibb County and in the incorporated cities of Macon and Lizella, Georgia.

The Board of Public Education for Bibb County (Board) is the official governing body of the District and as such is responsible for the operation of all public schools within Bibb County. Annually, the Board elects a President, Vice-President, Treasurer and Secretary. The Superintendent is appointed by the Board for a term that is determined by the Board. As its Chief Executive Officer, the Superintendent has general supervisory and administrative responsibility for all departments and personnel of the District. The Georgia Constitution provides that the management and control of the School District shall be under the Board of Education. The eight elected Board members have policy and decision-making authority.

The Bibb County School District embraces a long held tradition of excellence in education and is committed to providing achievement and performance for every school, for every classroom, and for every child. A pervasive belief within this system of schools is that each student, regardless of socio-economic status, race, neighborhood, or family structure, deserves an education that will establish a foundation for life-long success. Student enrollment in October 2010 was 24,961, a slight decrease from the prior year. Slightly more than 77% of our students receive free and reduced price lunches. The District employs approximately 3,500 employees, including almost 1,700 teachers. It is the responsibility of each employee within the District, regardless of job title, to do his/her part to provide a thorough and efficient educational program for all students. Through collaborative efforts, District employees ensure that all pre-kindergarten through twelfth grade students attending Bibb County schools are provided a high quality education in a safe and comfortable environment and that human and technological resources are effectively used in preparing graduates for post-high school objectives. The Bibb County School District recognizes its obligation to the greater community to create an educational system that will encourage community growth and enhance the quality of life for all citizens.

The standard curricula provide a solid educational foundation for the students served in our twenty-five elementary, seven middle, and seven high schools. Included in these numbers are three elementary, one middle school, and five high school magnet programs as well as one high school offering career training opportunities. Students from throughout the District may apply to attend any of the magnet schools. Elementary magnet offerings include math and science, fine arts, and communicative arts. At the middle school level, students may apply for attendance at the District's fine arts magnet program. High school students have magnet opportunities that include the International Baccalaureate Program; fine arts; health/science; law, government, and justice; international studies; and pre-engineering. These numerous opportunities allow families school choice based upon student interest, talent, and need.

Additionally, there are three specialty programs designed to serve specific student populations. *Northwoods Academy* serves regular pre-kindergarten students along with special needs students in collaborative environments. *Elam Alexander Academy* is a community-based delivery system that serves severely emotionally disturbed/behavioral disordered students and students with autism from Bibb County as well as six surrounding counties. Students who have severe or excessive code of conduct violations may be assigned, through the evidentiary hearing process, to the *Ombudsman Program*, an alternative school program with a non-traditional delivery model.

Other highlights of the Bibb County School District include:

- ❑ Gifted Programs
- ❑ System-wide Special Education Instruction
- ❑ Advanced Placement and Pre-Advanced Placement Programs
- ❑ 21st Century Classroom Technology
- ❑ Instruction of English to Speakers of Other Languages
- ❑ School House Health Services
- ❑ Mentors and Tutoring Programs
- ❑ After School Programs
- ❑ Technology/Career Education Programs
- ❑ Apprenticeship Programs
- ❑ Athletics and Physical Education

MAJOR INITIATIVES

The Macon Miracle: Bibb County's Strategic Plan Superintendent Dr. Romain Dallemand, hired to lead the district in February 2010, and the Bibb County School District are embarking on a process unused by school districts across the country. Rather than setting the educational direction and goals using a small, core group of administrators, Dr. Dallemand has been working since his first day in the District to engage the **entire** community in the process.

"We must be committed to students, their achievement, and meeting their individual needs, and that is going to take dedication and effort from every person in our community," says Dr. Dallemand. "By engaging **all** stakeholders, we will be better able to identify the needs of our children and how those needs can best be met."

Parents, community and business leaders, politicians, faith-based representatives, and every employee of the District were invited to be a part of the Strategic Planning Process on September 19 and October 10, 2011. To be unveiled in January 2012, the Strategic Plan will guide the change and improvement needed during the next five years in order to ensure **all** children receive a high-quality education that will prepare them to be competitive and successful in a global economy.

Brenda Kenyon, PMP, Network Engineer at Hewlett-Packard, had this to say about the September 19, 2011 Session: "If you've ever read Thomas Friedman's 'The World is Flat' and wondered if or how the U.S. can possibly retake its lost lead in the global marketplace, check out what is happening in this Macon, Georgia school district. Based on recent educational innovative successes in their school district, they have used an innovative approach in Strategic Planning to establish a framework that could begin just that."

Organizational and Instructional Initiatives The following initiatives were implemented or expanded during the FY2011 school year:

- ❑ Differentiated Instruction training for all teachers
- ❑ Improving Student Achievement through Effective Co-teaching
- ❑ Effective Use of Assistive Technology in Accessing the Curriculum
- ❑ Classroom Management and Behavior Analysis and Intervention
- ❑ Graduation First (Drop-out Prevention Project)
- ❑ Continued Early Intervention Services
- ❑ Georgia Leadership Institute for School Improvement (emphasis on achievement of Students with Disabilities)
- ❑ Response to Intervention (RTI)
- ❑ Systemwide Implementation of Character Education Program
- ❑ Assessment for Learning training for school administrators
- ❑ Revised Discipline matrices for all schools
- ❑ Addition of Southern Regional Education Board "Making Middle Grades Work" program at the middle school level
- ❑ Continued expansion of AP (Advanced Placement) and Pre-AP programs
- ❑ Continued rollout of the Georgia Performance Standards
- ❑ Intensive training for high school math teachers
- ❑ Highly aggressive teacher recruiting practices

The 2005 Capital Improvement Program The District is now in its fifth and final year of the 2005 Capital Improvement Program. Over the course of the program, there were steep increases in construction costs as well as the downturn in the economy which generated the need for an overall review of the proposed projects. All approved projects have been substantially completed and the debt repayment phase has been completed with the final payment being made in March 2011.

The 2010 Capital Improvement Program Encouraged by the success of the 1999 and 2005 Capital Improvement Programs, on November 3, 2009 Bibb County residents once again voted in favor of a referendum extending a one-cent Special Purpose Local Option Sales Tax for capital improvements. The referendum approved a maximum collection of $198.5 million over the period covering January 1, 2011 – December 31, 2015. These projects were jump started by the District issuing $30 million in General Obligation Bonds on September 29, 2010. These bonds are scheduled to be paid off in March 2014. Highlights of the 71 projects included in the new Capital Improvement Program are:

- ❑ 5 new elementary schools
- ❑ 9 major school renovation projects
- ❑ Safety and security improvements
- ❑ 21st century instructional technology upgrades
- ❑ District-wide athletic facility construction and improvements

DEMOGRAPHICS

Bibb County, the 55th county formed in Georgia, was created in 1822. Macon serves as the county seat and was incorporated in 1823. Ideally situated in the Heart of Georgia at the intersection of I-75 and I-16, Macon (Bibb County) offers convenient access to the entire world through the Hartsfield-Jackson International Airport and the port cities of Savannah, Brunswick, Charleston, and Jacksonville. A strategic location and small town attributes coupled with the amenities of a larger city, Macon is the place where people come from all over Middle Georgia to work; receive state of the art medical services; attend Medical, Engineering, and Law Schools; receive award winning information technology training; and shop at the fourth largest mall in Georgia as well as a newly offered outdoor mall in north Macon.

The City of Macon is filled with cultural and entertainment opportunities. Macon is the home of over 10 museums, 5 tours, 7 annual festivals, and a multitude of events including the internationally known Macon Cherry Blossom Festival, Ocmulgee Indian Festival, Tubman Pan African Festival, Mid-Summer Macon, Arrowhead Indian Festival and many others. Located in Macon's Museum District is Georgia's largest African American Museum, the Tubman African American Museum, the Georgia Children's Museum, and the Georgia Sports Hall of Fame. The Museum of Arts & Sciences is an additional attraction offering visitors extraordinary exhibits and educational opportunities. The Georgia Music Hall of Fame, which was established in Macon in 1996, served for fifteen years as the state's official music museum before it was closed in June 2011.

The region has long had a reputation for attracting manufacturing and industrial plants, but now other sectors and areas, such as the revitalized historic downtown, are starting to heat up. The "Macon Now!" initiative, which was launched in 2004 as the Brown & Williamson Tobacco Company, Bibb County's largest private employer at the time, was shutting down, has added 54 projects as well as landed $976 million in investments from industries and 4,516 new jobs. Additionally, 427 jobs were saved at Macon facilities that considered closing or relocating.[4]

The county is experiencing steady economic development activity. Over the past twelve months, three (3) new companies have located in Bibb County, creating or retaining 40 jobs with capital investments of approximately $3 million. Four existing industry expansions have created 422 new jobs with a capital investment of $342.5 million.[4]

At approximately 255 square miles, Bibb County is the 121st largest of Georgia's 159 counties. The county's population, which ranks 13th in the State of Georgia, stands at 155,547[1] based on the U.S. Census Bureau figures for the 2010 Census, a slight decrease over the prior year. According to the Georgia Department of Labor, Bibb County had a 2011 civilian workforce of 75,584[2] with a 10.9% unemployment rate versus a 10.7% unemployment rate in 2010.[2]

A listing of the major employers of Bibb County, GA is provided in the schedules which follow:

Largest Private Employers[5]	
Employers	**# of Employees**
GEICO	4,184
Coliseum Medical Centers	1,400
Mercer University	868
YKK (USA), Inc.	700
Georgia Farm Bureau	554

Largest Public Employers[5]	
Employers	**# of Employees**
Medical Center of Central GA [7]	5,300
Bibb County School District [3]	3,495
City of Macon	1,200
Bibb County	770
US Postal Service	521

With an annual federal payroll of $1.7 billion, annual local expenditures of $239 million, and a federal retiree payroll of $620 million, Robins Air Force Base, located in adjacent Houston County, is the largest industrial complex in Georgia. Robins has a significant economic impact on Bibb County and Middle Georgia. In FY2010, Robins Air Force Base had a total economic impact of $4.3 billion in Georgia. Private contracts at Robins generated $9.5 million of value for Bibb County. Approximately 2,000 Bibb County residents are employed at Robins and 4,633 residents receive federal retiree annuity pay totaling $114.9 million.[6]

[1] *U.S. Census Bureau*
[2] *GA Department of Labor*
[3] *District Records*
[4] *Macon Economic Development Commission*
[5] *Macon-Bibb County Industrial Authority*
[6] *Economic Impact Statement – Robins Air Force Base*
[7] *Denotes previous year's employee numbers*

ECONOMIC CONDITION AND OUTLOOK

Economic Downturn Since the fall of 2008, we have seen the collapse of some of our largest financial institutions including Lehman Brothers, AIG, Merrill Lynch, and other large banking institutions. We have seen the meltdown of the housing market as risky mortgages were sold that resulted in increased foreclosures. We have seen bailouts provided to various financial companies and the auto industry. As a result, we are experiencing difficult and complex times. Even before these difficult times, the Bibb County School District had been responding to state funding reductions each year since 2003. We have been confronted with ten consecutive years of funding shortfalls known as austerity reductions, and we anticipate further reductions as the state continues to recoup its deficits by passing the shortfall on to the local districts. These reductions continue to increase as the state continues to report a decline in state revenues due to the recessionary state of the economy. Lack of growth in our local tax digest has provided little or no increases in property tax revenues over the past few years.

FINANCIAL POLICIES AND LEGISLATION

House Bill 908 On May 20, 2010 Governor Perdue signed into law House Bill 908 which includes the following provisions through the 2012-2013 school year:

- ❑ Suspends the expenditure controls relating to funds earned for direct instructional costs, media center costs, staff and professional development costs; and additional days of instruction
- ❑ Provides for system average maximum class sizes in kindergarten through grade 8
- ❑ Provides for blanket waivers of class size requirements

These provisions are designed to offer economic relief in response to the substantial financial hardships being experienced by school districts statewide.

Internal Controls Management of the District is responsible for establishing and maintaining an internal control structure which is designed to ensure that the assets are protected from loss or theft and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of control should not exceed the benefit likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state, and local financial assistance, the District is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to these programs. The internal control structure is subject to periodic evaluation by management.

Budgetary Controls The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Public Education for Bibb County. Activities of the general, capital projects, special revenue, and debt service funds are included in the annual appropriated budget. The level of budgetary control is established by program within an individual fund. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

The District is required to adopt a final budget no later than June 30th at the close of each fiscal year. An administrative budget review team aligns requests with priorities and proposed expenditures with anticipated revenues to arrive at a budget for consideration by the Superintendent and the Board of Education. In accordance with local board policy, a public hearing is held to provide an opportunity for community response to the proposed budget.

AWARDS

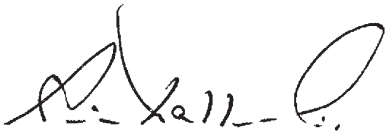
Certificates of Achievement and Excellence The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Bibb County School District for its comprehensive annual financial report for the fiscal year ended June 30, 2010. This was the twelfth consecutive year the School District has achieved this prestigious award. The Certificate of Achievement is a prominent national award recognizing conformity with the highest standards for preparation of state and local governmental financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to conform to the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

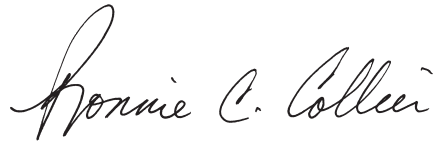
ACKNOWLEDGEMENTS

We wish to express appreciation to Sharon Roberts, Director of Accounting; Kathy Gabriel, Financial Assistant to the CFO; and the entire Accounting Department without whose dedicated and committed efforts this report could not have been completed. We also acknowledge the active participation and professional support of Mauldin & Jenkins. Audit Partner Miller Edwards and the staff of Mauldin & Jenkins, particularly Hope Pendergrass, have been instrumental to the completion of this comprehensive annual financial report. We also extend appreciation to the members of the Board of Public Education for Bibb County for their interest and support in planning and conducting the financial operations of the District in a responsible and progressive manner.

Respectfully submitted,



Romain Dallemand, Ed.D.
Superintendent of Schools
Bibb County School District



Ronnie C. Collier, Sr., CPA
Deputy Superintendent/CFO
Bibb County School District

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Bibb County School District
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davidson

President

Jeffrey R. Esser

Executive Director

BOARD OF PUBLIC EDUCATION
FOR BIBB COUNTY

As of June 30, 2011, the members of the Board and year of expiration of their terms are as follows:

Name	*District*	*Years in Office*	*Expiration of Current Term*
Mr. William T. Barnes, III, *President*	District 2	10 ½	December 31, 2012
Mrs. Susan Y. Middleton, *Vice-President*	District 4	10 ½	December 31, 2012
Mrs. Ella M. Styles Carter, *Secretary*	District 1	2 ½	December 31, 2012
Ms. Susan Sipe, *Treasurer*	District 3	2 ½	December 31, 2012
Mr. Thomas Hudson	District 5	6 ½	December 31, 2012
Mr. Gary Bechtel	District 6	10½	December 31, 2012
Dr. Wanda West	At-large	½	December 31, 2014
Mrs. Lynn Farmer	At-large	8½	December 31, 2014

Function and Composition

All matters relating to education and operations in the Bibb County School District (District) are governed and controlled by the Board of Public Education for Bibb County (Board) as provided by Georgia law. The Board is legally responsible for the operation of the District and all related policy.

It shall be the purpose of the Board to provide education of the best obtainable quality for the residents of Bibb County within the limitations imposed by the taxpayer's ability to pay and his/her willingness to support the educational program. The Board shall be the representative, not only of the citizens of Bibb County, but of the State Board of Education as well.

The Board currently consists of eight elected members, six elected from single member districts and two elected county-wide. Successors to the initial elected members of the Board are elected in the general election conducted immediately prior to the expiration of the term of office for which they offer as a candidate. The newly elected board members take office on the first day of January following their election and serve for a term of four years and until their successors are duly elected and qualified.

Regular board meetings are held on the third Thursday of each month at 6:00 p.m. usually in the Board Room at the Central Office but sometimes at selected schools. All meetings are open to the public. Special meetings may be called at other times by the Board President. At all meetings, a majority of the entire membership constitutes a quorum.

BIBB COUNTY SCHOOL DISTRICT

ACHIEVEMENT AND PERFORMANCE... FOR EVERY CHILD



Mr. William T. Barnes, III
President



Mrs. Susan Middleton
Vice-President



Mrs. Ella M. Carter
Secretary



Mrs. Susan Sipe
Treasurer

BIBB COUNTY SCHOOL DISTRICT

ACHIEVEMENT AND PERFORMANCE... FOR EVERY CHILD



Mr. Thomas Hudson
District 5



Mr. Gary Bechtel
District 6



Dr. Wanda West
At-Large



Mrs. Lynn Farmer
At-Large

BIBB COUNTY SCHOOL DISTRICT

ACHIEVEMENT AND PERFORMANCE... FOR EVERY CHILD



Dr. Romain Dallemand, Ed.D.
Superintendent of Schools

Dr. Romain Dallemand has demonstrated his commitment to education by serving public education as a teacher, a counselor, an assistant principal, a principal, the director of pupil personnel, an assistant superintendent and Superintendent with Hartford Public Schools in Connecticut and most recently Superintendent in Rochester, Minnesota.

Dr. Dallemand holds a doctorate in educational leadership from the University of Sarasota, now known as Argosy University in Sarasota, Florida; a master's degree in learning disabilities and emotional disorders from the University of Miami; a master's degree in mental health counseling from the Carlos Albizu University in Miami, Florida and a bachelor's degree in psychology from Mid-America Nazarene University in Olathe, Kansas.

Dr. Dallemand has studied the opportunity gap for more than eight years. He has a long history of working with school districts and communities to close the opportunity gap and address disparities in achievement between student groups. He is interested in this work because of his strong commitment to preparing **all** students for the 21st century and a multi-ethnic, global economy. He also serves as a national speaker on the Closing the Opportunity Gap and was one of 23 to edit the National Core Standards.

He is married and the proud father of two children.

BIBB COUNTY SCHOOL DISTRICT

ACHIEVEMENT AND PERFORMANCE... FOR EVERY CHILD

ADMINISTRATIVE STAFF
as of November 30, 2011

Superintendent's Administrative Cabinet

Romain Dallemand, Ed.D.	Superintendent
Ronnie C. Collier, Sr.	Deputy Superintendent - Chief Financial Officer
Jane Drennan	Deputy Superintendent - Teaching & Learning
Susanne Griffin-Ziebart	Deputy Superintendent - School Improvement and Redesign
Edward Judie	Deputy Superintendent - Student Affairs
David Pendleton	Deputy Superintendent - School Operations
Alisha Allen-Carter	Assistant to the Superintendent
Vacancy	Associate Superintendent of Zone 1
Tanzy Kilcrease	Associate Superintendent of Zone 2
Terrence Martin	Associate Superintendent of Zone 3
Bertha Caldwell	Associate Superintendent of Zone 4

Instructional Services

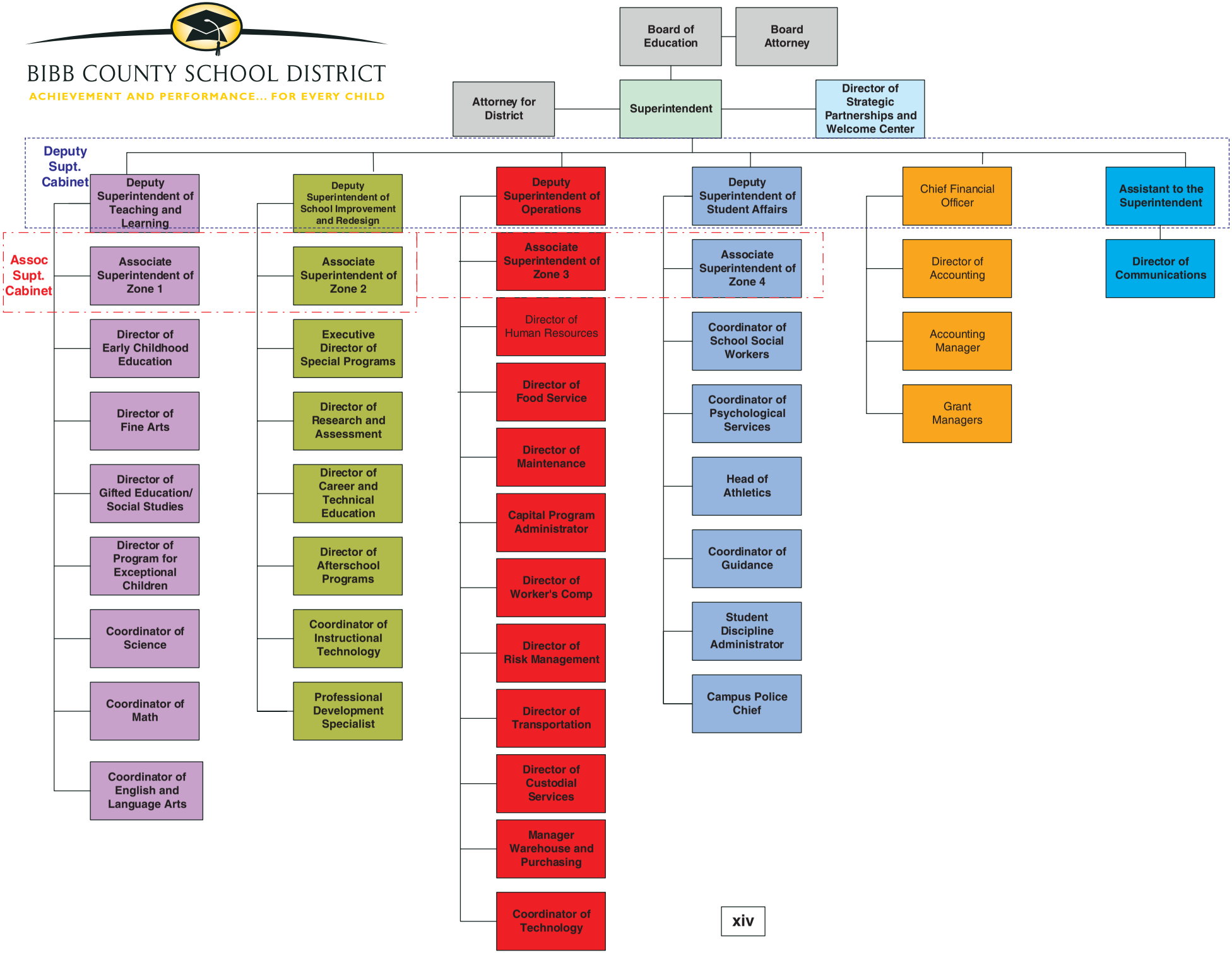
Lori Rodgers	Executive Director of Special Programs
Ben Bridges	Director of Fine Arts
Bruce Giroux	Director of Research and Assessment
Sharon Joyner	Director of Career and Technical Education
Mary Parrish	Director of After School Programs
Donna Poole	Director of Programs for Exceptional Children
Tandi Pressley	Director of Gifted Education
Erin Weaver	Director of Early Childhood Programs

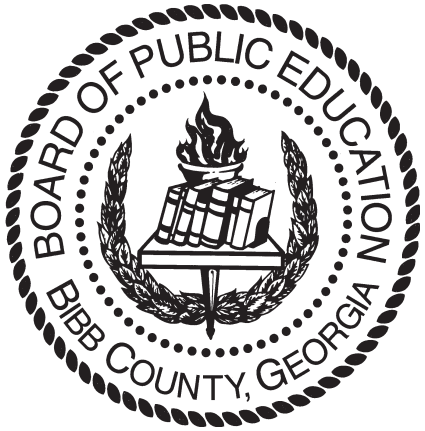
Central Services/Operations

Myra Abrams	Director of Human Resources
Marty Drawhorn	Director of Maintenance
Chris Floore	Director of Communications
David Gowan	Director of Risk Management
Todd Harris	Director of Transportation
Cleta Long	Director of School Nutrition
Stephanie Prater	Interim Chief of Campus Police
Sharon Roberts	Director of Accounting
Dennis Staten	Director of Custodial Operations
Brenda Stokes	Interim Capital Program Administrator
Vacancy	Director of Strategic Partnerships and Welcome Center

BIBB COUNTY SCHOOL DISTRICT

ACHIEVEMENT AND PERFORMANCE... FOR EVERY CHILD





II. FINANCIAL SECTION

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Education
of the Bibb County School District
Macon, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Bibb County School District** as of and for the year ended June 30, 2011, which collectively comprise the Bibb County School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Bibb County School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bibb County School District as of June 30, 2011, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1, the Bibb County School District implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, effective July 1, 2010.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2011, on our consideration of the Bibb County School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require the Management's Discussion and Analysis (on pages 3 through 11) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bibb County School District's basic financial statements. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. The introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Mauldin & Jenkins, LLC

Macon, Georgia
December 16, 2011



MANAGEMENT'S DISCUSSION AND ANALYSIS

INTRODUCTION

This management's discussion and analysis of the Bibb County School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2011. The intent of this analysis is to look at the District's financial performance as a whole; readers should also review the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding of the District's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for FY2011 are as follows:

In total, combined net assets increased $35.2 million which represents a 9.6% increase over FY2010. This increase is primarily the result of the completion of the 2005 Capital Improvement Program and the new projects which have begun for the 2010 Capital Improvement Program, particularly by the collection of sales tax receipts used to pay off the 2005 and 2010 General Obligation Bonds.

► Combined general revenues accounted for $116.5 million or 41.7% of all revenues. Program specific revenues in the form of charges for services and sales, grants and contributions accounted for $162.5 million or 58.3% of total revenues of $279.0 million. Total combined revenues reflect an increase over the prior year of $9.9 million or 3.7%.

► The District had $230.1 million in expenses related to governmental activities; only $148.1 million of these expenses were offset by program specific charges for services, grants, or contributions. General revenues (primarily taxes) of $116.5 million were used to provide for these programs.

► The District had $13.7 million in expenses related to business-type activities; these expenses were offset by program specific charges for services, grants and contributions, and general revenues of $14.4 million.

► Among major funds, the general fund has $227.9 million in revenues and $222.5 million (including transfers) in expenditures. The general fund balance increased to $22.1 million from $16.7 million. This increase in fund balance is primarily due to the continuation of furlough days taken by district employees coupled with the receipt of the $4.6 million in the one-time Education Jobs Funds.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Bibb County School District has prepared its annual financial report using a combination of both government-wide financial statements and fund financial statements. The basic financial statements contain three components:

► Government-wide financial statements including the *Statement of Net Assets* and the *Statement of Activities* which provide a broad, long-term overview of the District's finances in a manner similar to a private sector business;
► Fund financial statements including the balance sheets that provide a greater level

of detail of revenues and expenditures and focus on how well the District has performed in the short term in the most significant funds; and

► Notes to the basic financial statements.

Statement of Net Assets and the Statement of Activities. The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole District, presenting both an aggregate view of the District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what remains for future spending. For proprietary funds, the statements offer short and long term financial information about activities the District operates like businesses, such as food services. The fund financial statements also look at the District's most significant funds with all other non-major funds presented in total in one column. In the case of the Bibb County School District, the general fund is by far the most significant fund.

The purpose of the *Statement of Net Assets* and the *Statement of Activities* is to answer the question, "How did we do financially during FY2011?" These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the District as a whole, the financial position of the District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the District's property tax base, facility conditions, required educational programs, and other factors.

In the *Statement of Net Assets* and the *Statement of Activities*, the District has both governmental and business-type activities:

Governmental Activities. Most of the District's programs and services are reported here including instruction, general administration, maintenance and operations, student transportation, after school programs, principals' accounts and various others. Federal funds, state formula aid (QBE) and property taxes finance most of these activities.

Business-Type Activities. The District charges fees to help cover the services it provides. These activities include food service, stadium operations, and the District's wellness center.

REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS

Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District utilizes governmental, proprietary and fiduciary funds.

Governmental Funds. Most of the District's activities are reported in the governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and basic services it provides. Governmental fund information helps you determine whether there are more financial resources that can be spent in the near future to finance educational programs. The relationship (or difference) between governmental activities (reported in the *Statement of Net Assets* and the *Statement of Activities*) and governmental funds is reconciled in the financial statements. See Note #2 to the Financial Statements, pages 33-34. The District's major governmental funds are the General Fund, SPLOST Projects Fund and Debt Service Fund.

Proprietary Funds. Proprietary funds are activities that a school district operates similar to a business in that it attempts to recover costs through charges to the user. The two types of proprietary funds are the enterprise and internal service funds. Enterprise funds may be used to account for any activity or service that charges a fee to external users to cover the cost of operations, including cost of depreciation and debt service. The District operates its food service, stadiums and district-wide wellness center as enterprise funds. Internal Service funds account for goods and services that are provided to other funds in return for a fee to cover the cost of operations, including depreciation and debt service costs. The District's internal service funds include the central warehouse, workers' compensation, unemployment compensation, and dental insurance. Proprietary fund statements use the accrual basis of accounting similar to the district-wide statements.

Fiduciary Funds. The District is the trustee, or fiduciary, for assets that belong to others, such as the dependent care spending account fund, the medical spending account fund and school clubs and organizations within the principals' accounts. The District is responsible for ensuring that the assets reported in these funds are used only for intended purposes and by those to whom the assets belong. The District excludes these activities from the district-wide financial statements because it cannot use the assets to finance its operations.

FY2011 FINANCIAL ANALYSIS

The FY2011 total net assets of $405.1 million represent a $39.5 million or 10.8% increase over FY2010. As previously stated, this increase is primarily due to completion of the 2005 Capital Improvement Program construction projects and the new projects which have begun under the 2010 Capital Improvement Program. A detailed listing is included in the Letter of Transmittal. See the following tables for schedules of net assets and changes in net assets.

TABLE 1
STATEMENT OF NET ASSETS
(in thousands)

	Governmental Activities		Business-Type Activities		Total Combined Activities		Total Change	
	FY2011	FY2010	FY2011	FY2010	FY2011	FY2010	$	%
Assets								
Current & Other Assets	$ 104,878	$ 53,578	$ 10,619	$ 9,054	$ 115,497	$ 62,632	$ 52,865	84.4%
Capital Assets, Net	346,409	345,253	8,556	9,124	354,965	354,377	588	0.2%
Total Assets	451,287	398,831	19,175	18,178	470,462	417,009	53,453	12.8%
Liabilities								
Current & Other Liabilities	33,738	26,537	714	694	34,452	27,231	7,221	26.5%
Long-Term Liabilities	35,273	24,224	-	-	35,273	24,224	11,049	45.6%
Total Liabilities	69,011	50,761	714	694	69,725	51,455	18,270	35.5%
Net Assets								
Invested in Capital Assets, Net of Related Debt	336,729	322,746	8,556	9,124	345,285	331,870	13,415	4.0%
Restricted for Capital Projects	27,987	-	-	-	27,987	-	27,987	100.0%
Restricted for Debt Service	14,311	1,761	-	-	14,311	1,761	12,550	712.7%
Restriced for Program Activities	43	-	-	-	43	-	43	100.0%
Unrestricted	7,573	23,564	9,905	8,360	17,478	31,924	(14,446)	-45.3%
Total Net Assets	$ 386,643	$ 348,071	$ 18,461	$ 17,484	$ 405,104	$ 365,555	$ 39,549	10.8%

TABLE 2
STATEMENT OF CHANGES IN NET ASSETS
(in thousands)

	Governmental Activities		Business-Type Activities		Total Combined Activities		Total Change	
	FY2011	FY2010	FY2011	FY2010	FY2011	FY2010	$	%
Revenues								
Program Revenues:								
Charges for Services	$ 4,442	$ 4,916	$ 1,700	$ 1,843	$ 6,142	$ 6,759	$ (617)	-9.1%
Operating Grants and Contributions	147,109	135,185	12,722	12,515	159,831	147,700	12,131	8.2%
Capital Grants and Contributions	1,049	334	-	-	1,049	334	715	214.1%
Total Program Revenues	152,600	140,435	14,422	14,358	167,022	154,793	12,229	7.9%
General Revenues:								
Property Taxes	77,490	76,108	-	-	77,490	76,108	1,382	1.8%
SPLOST for Capital Projects and 1998 Bond Payoff	33,275	30,708	-	-	33,275	30,708	2,567	8.4%
Other Taxes	775	705	-	-	775	705	70	9.9%
Grants and Contributions not Restricted to Specific Programs	4,678	6,679	-	-	4,678	6,679	(2,001)	-30.0%
Unrestricted Investment Earnings	110	72	10	14	120	86	34	39.5%
Total General Revenues	116,328	114,272	10	14	116,338	114,286	2,052	1.8%
Total Revenues	268,928	254,707	14,432	14,372	283,360	269,079	14,281	5.3%
Program Expenses								
Instruction	199,492	195,062	-	-	199,492	195,062	4,430	2.3%
General Administration	4,668	4,783	-	-	4,668	4,783	(115)	-2.4%
Maintenance and Operations	16,501	15,931	-	-	16,501	15,931	570	3.6%
Student Transportation	8,373	8,474	-	-	8,373	8,474	(101)	-1.2%
Interest on Long-Term Debt	1,072	1,649	-	-	1,072	1,649	(577)	-35.0%
School Nutrition Services	-	-	13,432	13,441	13,432	13,441	(9)	-0.1%
Stadiums	-	-	231	238	231	238	(7)	-2.9%
Wellness Center	-	-	42	39	42	39	3	7.7%
Total Program Expenses	230,106	225,899	13,705	13,718	243,811	239,617	4,194	1.8%
Excess (deficiency) of Revenues over Expenses before Transfers	38,822	28,808	727	654	39,549	29,462	10,087	34.2%
Transfers	(250)	(260)	250	260	-	-	-	0.0%
Increase in Net Assets	38,572	28,548	977	914	39,549	29,462	10,087	34.2%
Net Assets, beginning of year	348,071	319,523	17,484	16,570	365,555	336,093	29,462	8.8%
Net Assets, end of year	$ 386,643	$ 348,071	$ 18,461	$ 17,484	$ 405,104	$ 365,555	$ 39,549	10.8%

Governmental Activities. You will note that Instructional program expenses of $199.5 million represent 86.7% of the total. The next most significant program expense is Maintenance and Operations which totals $16.5 million and 7.2% of the total. Interest expense of $1.1 million represents only 0.47%. Interest expense was primarily attributable to the Series 2005 and 2010 General Obligation Bond Issues.

Business-Type Activities. The most significant business-type activity of the District is the School Food Services division. The majority of its $14.4 million revenue was derived from grants and contributions ($12.7 million). The remaining $1.7 million in revenue was primarily due to charges for meals served.

Cost of Program Services. The *Statement of Activities* shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for governmental and business-type activities, the combined total cost of services and the combined net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted federal and state entitlements. Although program revenues make up a majority (58.9%) of the combined revenues, the District is dependent upon tax revenues for government activities. Thus the FY2011 net cost of services ($76.8 million) is covered by the $77.5 million of local property taxes combined with $33.3 million of Special Purpose Local Option Sales Tax (SPLOST) receipts.

TABLE 3
STATEMENT OF ACTIVITIES
GOVERNMENTAL AND BUSINESS-TYPES (COMBINED)
(in thousands)

	TOTAL COST OF SERVICES			NET COST OF SERVICES		
	FY2011	FY2010	VARIANCE	FY2011	FY2010	VARIANCE
Instruction	$ 199,492	$ 195,062	$ 4,430	$ 64,924	$ 68,401	$ (3,477)
General Administration	4,668	4,783	(115)	348	926	(578)
Maintenance and Operations	16,501	15,931	570	10,163	9,420	743
Student Transportation	8,373	8,474	(101)	5,479	5,068	411
Interest on Long-Term Debt	1,072	1,649	(577)	1,072	1,649	(577)
School Nutrition Services	13,432	13,441	(9)	(942)	(876)	(66)
Stadiums	231	238	(7)	229	237	(8)
Wellness Center	42	39	3	(3)	(11)	8
Total Expenses	$ 243,811	$ 239,617	$ 4,194	$ 81,270	$ 84,814	$ (3,544)

GOVERNMENTAL FUND BALANCE

Total governmental funds had revenues and other financing sources amounting to $322.4 million and expenditures and other financing uses of $278.0 million. The District's governmental fund balance had a net increase of $44.4 million. The total governmental FY2011 ending fund balance is comprised of the following:

TABLE 4

GOVERNMENTAL FUND BALANCES

(in thousands)

	FY2011	FY2010	VARIANCE
General	$ 22,112	$ 16,703	$ 5,409
SPLOST Projects	27,987	1,373	26,614
Debt Service	14,311	388	13,923
* Other Governmental Funds	2,315	3,889	(1,574)
Total Fund Balances	$ 66,725	$ 22,353	$ 44,372

* Other Governmental Funds include Capital Improvement and School Discretionary Funds.

General Fund. The $5.4 million increase in the General Fund balance was primarily due to the receipt of the $4.6 million Education Jobs Funds.

Other Governmental Funds. The $1.6 million decrease in fund balance is primarily comprised of the $3.5 million transfer to the SPLOST account offset by $1.5 million which had been set aside in the prior year. Due to the recessionary condition of the national, state and local economies, sales tax receipts were less than projected and were not sufficient to make the final payment on the Series 2005 Bonds. To compensate for this shortfall, the School Board approved a transfer of funds in the amount of $3.5 million from the Capital Improvements fund balance to make the final payment on the Series 2005 Bonds in March 2011.

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS - NET ASSETS

School Food Service. The $992,033 increase in School Food Service net assets is substantially due to an increase in federal reimbursements and a gain realized on the disposal of capital assets, offset by a decrease in local revenue derived from the sale of meals.

GENERAL FUND BUDGETING HIGHLIGHTS

► The District's budget is prepared according to Georgia law. The most significant budget fund is the General Fund.

► For the General Fund, the final budgeted revenues and other financing sources of $254.7 million was greater than the original budgeted amount of $243.0 million by $11.7 million. This variance of $11.7 million was substantially due to an increase in Federal revenues, particularly the $4.6 million Education Jobs Funds.

► The final budgeted expenditures and other financing uses of $250.3 million were greater than the original budgeted amount of $242.6 million by $7.7 million. This variance was primarily due to an increase in instructional expenditures related to federal programs.

► The variances between the Original and Final Budgets, primarily for Federal Revenues, are due to an over-projection of Federal ARRA Stimulus Funds.

► Overall, the FY2011 actual General Fund revenues and other financial sources exceeded expenditures and other financing uses by $5.4 million, which was $1.0 million better than our final budget projections. This increase in fund balance is primarily due to a slight increase in QBE funding received at mid-year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

At the end of fiscal year 2011, the District had $355.0 million invested in capital assets, net of depreciation. As stated in Table 5, this represents a $589,300 or 0.2% increase over FY2010. This increase is primarily due to an increase in Construction in Progress and purchases of equipment attributed to the 2010 Capital Improvement Program offset by the increased depreciation on Buildings.

TABLE 5
CAPITAL ASSETS AS OF JUNE 30, 2011
(Net of Depreciation, in thousands)

	Governmental Activities		Business-Type Activities		Total Combined Activities		Total Change	
	FY2011	FY2010	FY2011	FY2010	FY2011	FY2010	$	%
Land	$ 13,427	$ 13,427	$ -	$ -	$ 13,427	$ 13,427	$ -	0.0%
Construction in Progress	7,867	4	-	-	7,867	4	7,863	-100.0%
Buildings	316,409	323,894	6,360	6,537	322,769	330,431	(7,662)	-2.3%
Equipment	7,654	6,783	2,196	2,587	9,850	9,370	480	5.1%
Land Improvements	1,053	1,145	-	-	1,053	1,145	(92)	-8.0%
Total Capital Assets	$ 346,410	$ 345,253	$ 8,556	$ 9,124	$ 354,966	$ 354,377	$ 589	0.2%

CAPITAL LEASES AND COMPENSATED ABSENCES

At June 30, 2011, the District had $1.9 million in capital leases outstanding and $1.3 million in compensated absences. Table 6 summarizes capital leases and compensated absences outstanding:

TABLE 6
CAPITAL LEASES AND COMPENSATED ABSENCES OUTSTANDING
AT JUNE 30, 2011
(in thousands)

	GOVERNMENTAL ACTIVITIES		
	FY2011	FY2010	VARIANCE
Capital Leases	$ 1,876	$ 2,507	$ (631)
Compensated Absences	1,275	1,377	(102)
Total	$ 3,151	$ 3,884	$ (733)

GENERAL OBLIGATION BONDS

The final $20 million principal payment for the Series 2005 General Obligation Bonds was paid on March 15, 2011. On September 29, 2010, the District issued Series 2010 General Obligation Bonds in the original amount of $30 million. See Note #9 on pages 41-42 which provides further information on these governmental bonds.

TABLE 7
GENERAL OBLIGATION DEBT
AT JUNE 30, 2011
(in thousands)

	FY2011	FY2010	VARIANCE
Series 2005 G.O. Bonds	$ -	$ 20,000	$ (20,000)
Series 2010 G.O. Bonds	30,000		30,000
Total	$ 30,000	$ 20,000	$ 10,000

CURRENT ISSUES

Economic Forecast. The District continues to face many challenges as we strive to fund initiatives necessary to support our vision of *Achievement and Performance for Every Child, in Every Classroom, and in Every School.* The Georgia Department of Education has reduced funding to the District by a net total of $69 million over the past ten years (FY2003 - FY2012). For FY2012, these austerity reductions will cost the District $16.8 million with the possibility of additional funding cuts. This reduction in funding was mitigated somewhat by the new Federal Education Jobs Funds in the amount of $4.6 million which was received in FY2011. This one time federal funding will not be available in future years. The District, however, is committed to the most efficient use of our financial resources and will strive to maintain the strong financial position we have enjoyed.

Senate Bill 346. SB 346 was signed into law on June 2, 2010 and went into effect on January 1, 2011. A summary of the changes in the law that will most affect school districts is provided below.

► Requires that an assessment notice, which includes an estimate of taxes based on the prior year's millage rate, be sent for all parcels and property owners annually. Previously this had only been done during revaluation years.

► Requires that the amount of the most recent arm's length, bona fide sale in any year (which includes a distress sale, short sale, bank sale or sale at public auction) shall be the maximum allowable fair market value for the next taxable year. If the current moratorium on increases in the tax digest is extended (and it is expected to be), these "undervaluations" could remain in place for longer than the next taxable year after the sale.

► Eliminates the 3% and 5% maximum level of appeals pending prior to digest approval. While all taxing authorities must sign off on the digest before it is submitted to the Department of Revenue, there is no longer a limit in the percentage of appeals.

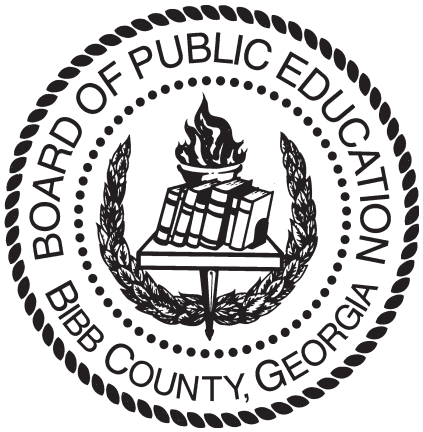
Though our preliminary projections anticipated a 3%-10% decrease in the Calendar Year 2011/Fiscal Year 2012 Tax Digest, the actual decrease was 0.68%. However, further reductions will most likely be realized in subsequent years as the "undervaluations" from distress sales remain on the books along with additional distress sales.

State Education Finance Study Commission. HB 192, which passed during the 2011 legislative session, established the State Education Finance Study Commission to undertake a comprehensive review of the method of funding schools in Georgia. The 20-member Commission includes appointments by the Governor, Lt. Governor, Speaker of the House as well as the State School Superintendent and Chief Financial Officer from the Department of Education. Areas to be studied include core student funding, funding equity, state/local funding partnership and others. Final recommendations are due September 30, 2012 with final proposed legislation due December 31, 2012.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Ron Collier, Deputy Superintendent/Chief Financial Officer, at the Bibb County School District offices located at 484 Mulberry Street, Suite 400, Macon, GA 31201. You may also e-mail your questions to Ron Collier at rcollier@bibb.k12.ga.us.

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III. BASIC FINANCIAL STATEMENTS

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF NET ASSETS
JUNE 30, 2011

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash	$ 28,698,362	$ 1,493,707	$ 30,192,069
Investments	47,575,944	7,969,428	55,545,372
Receivables:			
Interest	2,289	-	2,289
Accounts	199,022	76,504	275,526
Intergovernmental	27,122,578	271,114	27,393,692
Internal balances	(14,077)	14,077	-
Inventories	862,514	791,845	1,654,359
Prepaid and other assets	102,854	2,054	104,908
Unamortized issuance costs	328,133	-	328,133
Capital assets, non-depreciable	21,293,725	-	21,293,725
Capital assets, depreciable (net of accumulated depreciation)	325,115,927	8,555,886	333,671,813
Total assets	451,287,271	19,174,615	470,461,886
LIABILITIES			
Accounts payable	3,760,768	53,583	3,814,351
Contracts payable	413,221	-	413,221
Intergovernmental accounts payable	804	-	804
Accrued interest payable	323,658	-	323,658
Accrued payroll and payroll withholdings	23,608,272	644,365	24,252,637
Accrued claims	1,156,980	-	1,156,980
Unearned revenue	106,982	16,197	123,179
Capital leases due within one year	1,096,102	-	1,096,102
Capital leases due in more than one year	780,000	-	780,000
Compensated absences due within one year	811,644	-	811,644
Compensated absences due in more than one year	463,157	-	463,157
General obligation bonds due within one year	9,220,000	-	9,220,000
General obligation bonds due in more than one year, net of unamortized premium	22,902,599	-	22,902,599
Total liabilities	64,644,187	714,145	65,358,332
NET ASSETS			
Invested in capital assets, net of related debt	336,728,828	8,555,886	345,284,714
Restricted for capital projects	27,986,895	-	27,986,895
Restricted for debt service	14,311,082	-	14,311,082
Restricted for program activities	42,727	-	42,727
Unrestricted	7,573,552	9,904,584	17,478,136
Total net assets	$ 386,643,084	$ 18,460,470	$ 405,103,554

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Governmental activities:				
Instruction	$ 199,491,917	$ 4,442,339	$ 133,556,216	$ 1,048,870
General administration	4,668,333	-	4,320,405	-
Maintenance and operations	16,500,975	-	6,338,114	-
Student transportation	8,373,330	-	2,894,126	-
Interest on long-term debt	1,071,614	-	-	-
Total governmental activities	230,106,169	4,442,339	147,108,861	1,048,870
Business-type activities:				
School food services	13,432,390	1,651,755	12,722,185	-
Stadiums	230,871	2,175	-	-
Wellness center	41,938	45,473	-	-
Total business-type activities	13,705,199	1,699,403	12,722,185	-
Total	$ 243,811,368	$ 6,141,742	$ 159,831,046	$ 1,048,870
General revenues:				
Property taxes				
Sales taxes				
Other taxes				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Transfers				
Total general revenues and transfers				
Change in net assets				
Net assets, beginning of year				
Net assets, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Assets		
Governmental Activities	Business-type Activities	Total
$ (60,444,492)	$ -	$ (60,444,492)
(347,928)	-	(347,928)
(10,162,861)	-	(10,162,861)
(5,479,204)	-	(5,479,204)
(1,071,614)	-	(1,071,614)
(77,506,099)	-	(77,506,099)
-	941,550	941,550
-	(228,696)	(228,696)
-	3,535	3,535
-	716,389	716,389
(77,506,099)	716,389	(76,789,710)
77,490,597	-	77,490,597
33,274,668	-	33,274,668
775,254	-	775,254
4,678,040	-	4,678,040
109,937	10,370	120,307
(250,000)	250,000	-
116,078,496	260,370	116,338,866
38,572,397	976,759	39,549,156
348,070,687	17,483,711	365,554,398
$ 386,643,084	$ 18,460,470	$ 405,103,554

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BIBB COUNTY SCHOOL DISTRICT

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

ASSETS	General	SPLOST Projects	Debt Service	Other Governmental Funds	Total Governmental Funds
Cash	$ 2,813,025	$ 24,317,877	$ 391,772	$ 723,942	$ 28,246,616
Cash with trustee	-	-	1,146	-	1,146
Investments	31,064,978	4,553,344	10,326,509	1,631,113	47,575,944
Receivables:					
Interest	-	2,288	1	-	2,289
Accounts	196,761	-	-	-	196,761
Intergovernmental	23,530,924	-	3,591,654	-	27,122,578
Due from other funds	136,058	237	-	-	136,295
Prepaid and other assets	92,982	-	-	-	92,982
Total assets	$ 57,834,728	$ 28,873,746	$ 14,311,082	$ 2,355,055	$ 103,374,611
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 3,280,562	$ 430,219	$ -	$ 40,272	$ 3,751,053
Contracts payable	-	413,221	-	-	413,221
Due to other funds	742,317	39,382	-	-	781,699
Due to other governments	804	-	-	-	804
Accrued interest payable	-	-	-	-	-
Accrued payroll and payroll withholdings	23,604,243	4,029	-	-	23,608,272
Deferred revenue	8,094,311	-	-	-	8,094,311
Total liabilities	35,722,237	886,851	-	40,272	36,649,360
FUND BALANCES					
Nonspendable	92,982	-	-	-	92,982
Restricted	42,727	27,986,895	14,311,082	-	42,340,704
Committed	-	-	-	2,314,783	2,314,783
Assigned	3,717,583	-	-	-	3,717,583
Unassigned	18,259,199	-	-	-	18,259,199
Total fund balances	22,112,491	27,986,895	14,311,082	2,314,783	66,725,251
Total liabilities and fund balances	$ 57,834,728	$ 28,873,746	$ 14,311,082	$ 2,355,055	

Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	346,362,614
Other long-term assets are not available to pay for current period expenditures and therefore, are defered in the funds.	7,987,329
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds	(35,269,027)
Internal service funds are used by management to charge the costs of various benefits and services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	836,917
Net assets of governmental activities	$ 386,643,084

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	General	SPLOST Projects	Debt Service	Other Governmental Funds	Total Governmental Funds
REVENUES					
Local sources	$ 80,795,103	$ 20,196,683	$ 13,916,940	$ 1,974,684	$ 116,883,410
State sources	106,928,619	1,048,870	-	-	107,977,489
Federal sources	39,504,593	-	-	-	39,504,593
Interest income	49,830	43,272	10,384	6,451	109,937
On behalf payments	547,296	-	-	-	547,296
Other sources	71,444	-	-	-	71,444
Total revenues	227,896,885	21,288,825	13,927,324	1,981,135	265,094,169
EXPENDITURES					
Current:					
Instruction	188,820,915	-	-	1,899,384	190,720,299
General administration	4,556,517	-	-	-	4,556,517
Maintenance and operations	16,178,084	-	-	74,671	16,252,755
Student transportation	7,488,491	-	-	-	7,488,491
On behalf payments	547,296	-	-	-	547,296
Capital outlay	382,191	8,813,505	-	349,626	9,545,322
Debt service:					
Principal retirement	-	-	20,630,529	-	20,630,529
Interest and fiscal charges	4,849	-	1,724,773	-	1,729,622
Bond issuance costs	-	377,000	-	-	377,000
Total expenditures	217,978,343	9,190,505	22,355,302	2,323,681	251,847,831
Excess (deficiency) of revenues over (under) expenditures	9,918,542	12,098,320	(8,427,978)	(342,546)	13,246,338
OTHER FINANCING SOURCES (USES)					
Bond issuance	-	30,000,000	-	-	30,000,000
Premium on bond issuance	-	2,701,490	-	-	2,701,490
Transfers in	-	-	22,351,646	2,240,000	24,591,646
Transfers out	(4,508,983)	(18,186,190)	-	(3,471,756)	(26,166,929)
Total other financing sources (uses)	(4,508,983)	14,515,300	22,351,646	(1,231,756)	31,126,207
Net change in fund balances	5,409,559	26,613,620	13,923,668	(1,574,302)	44,372,545
FUND BALANCES, beginning of year	16,702,932	1,373,275	387,414	3,889,085	22,352,706
FUND BALANCES, end of year	$ 22,112,491	$ 27,986,895	$ 14,311,082	$ 2,314,783	$ 66,725,251

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	$	44,372,545
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		1,308,930
The net effect of the disposal of capital assets is to decrease net assets.		(146,061)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		3,905,841
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and		(10,977,367)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		43,925
Internal service funds are used by management to charge costs of various services and benefits to individual funds. The net revenue (expense) of certain activities of internal service funds is reported with governmental activities.		64,584
	$	38,572,397

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Local sources	$ 82,075,010	$ 81,294,847	$ 80,795,103	$ (499,744)
State sources	102,113,489	103,796,557	106,928,619	3,132,062
Federal sources	58,285,261	69,027,936	39,504,593	(29,523,343)
Interest income	30,000	30,000	49,830	19,830
On behalf payments	-	-	547,296	547,296
Other sources	10,000	10,000	71,444	61,444
Total revenues	242,513,760	254,159,340	227,896,885	(26,262,455)
EXPENDITURES				
Current:				
Instruction	210,496,596	216,212,952	188,820,915	27,392,037
General administration	4,863,681	5,601,786	4,556,517	1,045,269
Maintenance and operations	17,103,880	16,833,990	16,178,084	655,906
Student transportation	6,244,412	7,347,083	7,488,491	(141,408)
On behalf payments	-	-	547,296	(547,296)
Capital outlay	163,270	545,461	382,191	163,270
Debt service:				
Principal retirements	-	-	-	-
Interest and fiscal charges	4,500	4,500	4,849	(349)
Total expenditures	238,876,339	246,545,772	217,978,343	28,567,429
Excess of revenues over expenditures	3,637,421	7,613,568	9,918,542	2,304,974
OTHER FINANCING SOURCES (USES)				
Transfers in	500,000	500,000	-	(500,000)
Transfers out	(3,690,000)	(3,713,658)	(4,508,983)	(795,325)
Total other financing sources (uses)	(3,190,000)	(3,213,658)	(4,508,983)	(1,295,325)
Net change in fund balances	447,421	4,399,910	5,409,559	1,009,649
FUND BALANCES, beginning of year	16,702,932	16,702,932	16,702,932	-
FUND BALANCES, end of year	$ 17,150,353	$ 21,102,842	$ 22,112,491	$ 1,009,649

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2011

ASSETS	Business-type Activities - Enterprise Funds: School Food Service	Business-type Activities - Enterprise Funds: Other Enterprise Funds	Business-type Activities - Enterprise Funds: Totals	Governmental Activities - Internal Service Funds
CURRENT ASSETS				
Cash	$ 1,433,336	$ 60,371	$ 1,493,707	$ 450,600
Investments	7,839,620	129,808	7,969,428	-
Receivables:				
Accounts	76,429	75	76,504	2,261
Intergovernmental	271,114	-	271,114	-
Due from other funds	16,116	-	16,116	752,421
Prepaid items	2,054	-	2,054	9,872
Inventories	791,845	-	791,845	862,514
Total current assets	10,430,514	190,254	10,620,768	2,077,668
CAPITAL ASSETS				
Buildings	10,250,065	-	10,250,065	291,791
Furniture and equipment	6,521,722	45,322	6,567,044	186,063
Total depreciable assets	16,771,787	45,322	16,817,109	477,854
Less accumulated depreciation	(8,218,268)	(42,955)	(8,261,223)	(430,816)
Total capital assets	8,553,519	2,367	8,555,886	47,038
Total assets	18,984,033	192,621	19,176,654	2,124,706
LIABILITIES				
Accounts payable	43,347	10,236	53,583	9,715
Due to other funds	97,944	-	97,944	25,189
Accrued payroll and payroll withholdings	638,343	6,022	644,365	-
Unearned revenue	16,147	50	16,197	-
Accrued claims expense	-	-	-	1,156,980
Total liabilities	795,781	16,308	812,089	1,191,884
NET ASSETS				
Invested in capital assets	8,553,519	2,367	8,555,886	47,038
Unrestricted	9,634,733	173,946	9,808,679	885,784
Total net assets	$ 18,188,252	$ 176,313	18,364,565	$ 932,822
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			95,905	
Net assets of business-type activities			$ 18,460,470	

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Business-type Activities - Enterprise Funds			
	School Food Service	Other Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
OPERATING REVENUES				
Local sources	$ 1,651,755	$ 47,648	$ 1,699,403	$ 4,018,973
Total operating revenues	1,651,755	47,648	1,699,403	4,018,973
OPERATING EXPENSES				
Food service operations	12,852,309	-	12,852,309	-
Central support services	-	-	-	2,492,411
Enterprise operations	-	241,422	241,422	-
Maintenance and operations	-	30,611	30,611	1,075,386
Depreciation	593,567	776	594,343	5,836
Cost of services	-	-	-	1,746,372
Total operating expenses	13,445,876	272,809	13,718,685	5,320,005
Operating loss	(11,794,121)	(225,161)	(12,019,282)	(1,301,032)
NON-OPERATING REVENUES				
Intergovernmental revenues	12,722,185	-	12,722,185	-
Interest earned	10,151	219	10,370	-
Gain on disposal of capital assets	53,818	-	53,818	-
Total non-operating revenues	12,786,154	219	12,786,373	-
Income (loss) before transfers	992,033	(224,942)	767,091	(1,301,032)
Transfers in	-	250,000	250,000	1,325,283
Change in net assets	992,033	25,058	1,017,091	24,251
NET ASSETS, beginning of year	17,196,219	151,255		908,571
NET ASSETS, end of year	$ 18,188,252	$ 176,313		$ 932,822
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			(40,332)	
Change in net assets of business-type activities			$ 976,759	

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Business-type Activities - Enterprise Funds			
	School Food Service	Other Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from local sources	$ 1,476,756	$ 47,573	$ 1,524,329	$ -
Receipts from interfund services provided	-	-	-	3,275,400
Payments to suppliers	(7,491,682)	(190,761)	(7,682,443)	(1,754,842)
Payments to employees	(4,189,322)	(64,652)	(4,253,974)	-
Payments on behalf of employees	(1,030,456)	(8,868)	(1,039,324)	-
Payments for interfund services used	-	-	-	(2,926,625)
Net cash used in operating activities	(11,234,704)	(216,708)	(11,451,412)	(1,406,067)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Subsidy from federal and state grants	12,722,185	-	12,722,185	-
Transfers from other funds	-	250,000	250,000	1,325,283
Net cash provided by noncapital financing activities	12,722,185	250,000	12,972,185	1,325,283
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	(28,025)	-	(28,025)	-
Net cash provided by capital and related financing activities	27,247	-	27,247	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	10,151	219	10,370	-
Net cash provided by investing activities	10,151	219	10,370	-

(Continued)

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Business-type Activities - Enterprise Funds			
	School Food Service	Other Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
Net increase (decrease) in cash and cash equivalents	$ 1,524,879	$ 33,511	$ 1,558,390	$ (80,784)
Cash and cash equivalents, beginning of year	7,748,077	156,668	7,904,745	531,384
Cash and cash equivalents, end of year	$ 9,272,956	$ 190,179	$ 9,463,135	$ 450,600
Classified as:				
Cash	$ 1,433,336	$ 60,371	$ 1,493,707	$ 450,600
Investments	7,839,620	129,808	7,969,428	-
	$ 9,272,956	$ 190,179	$ 9,463,135	$ 450,600
Reconciliation of operating loss to net cash used in operating activities				
Operating loss	$ (11,794,121)	$ (225,161)	$ (12,019,282)	$ (1,301,032)
Adjustments to reconcile operating loss to net cash used in operating activities				
Depreciation	593,567	776	594,343	5,836
(Increase) decrease in accounts receivable	(15,285)	-	(15,285)	7,580
Increase in intergovernmental receivables	(147,038)	-	(147,038)	-
Increase in accounts receivable	-	(75)	(75)	-
Increase in due from other funds	(9,858)	-	(9,858)	(752,387)
(Increase) decrease in prepaids	52,043	-	52,043	(759)
(Increase) decrease in inventories	56,203	-	56,203	(35,640)
Increase (decrease) in accounts payable	26,515	6,480	32,995	(46,842)
Increase in due to other funds	17,452	-	17,452	25,189
Increase (decrease) in payroll related liabilities	(11,364)	1,272	(10,092)	-
Decrease in unearned revenue	(2,818)	-	(2,818)	-
Increase in accrued claims expense	-	-	-	691,988
Net cash used in operating activities	$ (11,234,704)	$ (216,708)	$ (11,451,412)	$ (1,406,067)

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2011

ASSETS	W. D. Ryals Memorial Private-Purpose Trust Fund	Agency Funds
Cash	$ -	$ 458,494
Investments	2,399	23,246
Accounts receivable	-	635
Total assets	2,399	482,375
LIABILITIES		
Accounts payable	-	3,286
Due to others	-	479,089
Total liabilities	-	482,375
NET ASSETS		
Reserved for leadership awards	$ 2,399	$ -

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	W. D. Ryals Memorial Private-Purpose Trust Fund
ADDITIONS	
Interest income	$ 4
Total additions	4
DELETIONS	
Other support services	(100)
Total deletions	(100)
Change in net assets	(96)
NET ASSETS, beginning of year	2,495
NET ASSETS, end of year	$ 2,399

The accompanying notes are an integral part of these financial statements.

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NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity:

The Bibb County School District (the "District") was incorporated on August 23, 1872, and provides for a system of education for the children in the City of Macon, Georgia ("Macon") and Bibb County, Georgia ("Bibb County") as authorized by its charter. The District operates under a Board/Superintendent form of government. The eight member Board of Education ("Board") is elected by the public and the Board appoints the superintendent. During the year ended June 30, 2005, the citizens of Bibb County voted to give the Board the power to determine the millage rate at which school taxes are levied and to incur bonded indebtedness with voters' approval. In previous years, the District was reported as a component unit of Bibb County. However, beginning with the fiscal year ended June 30, 2005, the District is reported as its own primary government.

B. Government-wide and Fund Financial Statements:

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation:

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of* accounting, as are the proprietary fund and the fiduciary fund financial statements. Agency funds have no measurement focus; however, they use the accrual basis of accounting to recognize receivables and payables. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement* focus and the *modified accrual basis of* accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School System must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School System on a reimbursement basis.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation: (Continued)

The State of Georgia reimburses the School System for teachers' salaries and operating costs through the Quality Basic Education Formula Earnings program (QBE). Generally teachers are contracted for the school year (July 1 – June 30) and paid over a 12-month contract period, generally September 1 through August 31. In accordance with the respective rules and regulations of the QBE program, the State of Georgia reimburses the School System over the same 12-month period in which teachers are paid. At June 30, the amount of teachers' salaries incurred, but not paid until July and August of the subsequent year are accrued. Since the State of Georgia recognizes its QBE liability for the July and August salaries at June 30, the School System recognizes the same QBE as a receivable and revenue, consistent with symmetrical recognition.

The District reports the following major governmental funds:

The ***general fund*** is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***debt service fund*** accounts for the payments of principal and interest on long-term debt of governmental funds.

The ***SPLOST projects fund*** accounts for the proceeds of a one percent Special Purpose Local Option Sales Tax. Funds are used for: building renovations; land and building acquisitions; and, construction of new educational and administrative facilities.

The District reports the following major proprietary fund:

The ***school food service fund*** accounts for the monies and commodities received from the federal and state governments and the School Food Service's cafeteria sales for the purpose of maintaining the District's breakfast, lunch, and snack programs.

Additionally, the District reports the following fund types:

The ***capital projects funds*** account for the acquisition of capital assets and construction or improvement of major capital projects such as construction of new schools.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation: (Continued)

The ***internal service funds*** account for warehouse operations, workers' compensation, unemployment compensation, and dental insurance reserve services that are provided to other departments or funds of the District on a cost-reimbursement basis.

The ***private-purpose trust fund*** accounts for resources devoted to the presentation of an award to a student and teacher each year at Appling Middle School. All resources of the fund, including any earnings on invested resources, may be used to support this purpose. There is no requirement that any portion of the resources be preserved as capital.

The ***agency funds*** are used to account for school activity funds related to school-wide fundraising activities and to account for flex medical and dependent care for the employees of the District.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the District's school food service program and the general fund. Elimination of these charges would distort the direct costs reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation: (Continued)

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the District's internal service funds are charges for goods and services provided. Operating expenses of the enterprise funds and internal service funds include the cost of these goods and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash and Investments:

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in: obligations of the United States, the State of Georgia and other political subdivisions of the State of Georgia, and other states; prime bankers' acceptances; repurchase agreements; and the Georgia local government investment pool (Georgia Fund 1). Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard & Poor's criteria for AAAm rated money market funds and is regulated by the Georgia Office of Treasury and Fiscal Services. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on a $1 per share value. The fair value of the District's position in the pool is the same as the value of pool shares ($1 per share value).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Receivables and Payables:

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

F. On-Behalf Payments:

The State of Georgia makes certain health insurance and pension plan payments on behalf of the District for its employees. The District records these payments as both a revenue and an expenditure in the General Fund. The total of the on-behalf payments for the fiscal year ended June 30, 2011 was $547,296.

G. Inventories and Prepaid Items:

Inventories of the School Food Service Fund are stated at cost using the first-in, first-out method. Inventories of the Warehouse Fund are stated at cost using the weighted average method. Donated food commodities are recorded at fair value. The District utilizes the consumption method to recognize inventory usage. Under the consumption method, inventories are recorded as expenses when used rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

H. Capital Assets:

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Capital Assets: (Continued)

Capital assets are depreciated using the straight line method over the following estimated useful lives:

Asset	Years
Land improvements	20
Buildings	25-50
Equipment	4-20

I. Long-Term Obligations:

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. In the fund financial statements, governmental fund types report the face amount of debt issued as other financing sources.

J. Compensated Absences:

Accumulated unpaid sick leave costs are not vested and are not accrued in any fund, but are recognized as expenditures or expenses, when paid. Accumulated unpaid vacation costs are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements.

K. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net assets.”

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash or (b) legally or contractually required to be maintained intact).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Fund Equity: (Continued)

- Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Education through the adoption of a resolution. Likewise, fund balances that have been committed cannot be used for any other purposes unless the Board of Education removes the commitment of these funds through formal action of the adoption of a resolution. For a fund balance to show as committed for a fiscal year, the Board must adopt the resolution prior to June 30th even though the dollar amount of the commitment may be determined at a date subsequent to June 30th.

- Assigned – Fund balances are reported as assigned when amounts are constrained by the School District's intent to be used for the specific purposes, but are neither restricted nor committed. Through resolution, the Board of Education has authorized the Chief Financial Officer or Accounting Director to assign fund balances.

- Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The School District reports positive unassigned fund balance only in the general fund. Negative unassigned fund balance may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balances are availble for use of expenditures incurred, it is the School District's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the District's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Fund Equity: (Continued)

Net Assets - Net assets represent the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the District has spent) for the acquisition, construction or improvement of those assets. Net assets are reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net assets are reported as unrestricted.

L. Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

The Governmental Fund Balance Sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that "long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds." The details of this $35,269,027 difference are as follows:

Capital leases payable	$	(1,876,102)
Bonds payable		(30,000,000)
Plus: deferred issuance costs		328,133
Plus: unamortized premium		(2,122,599)
Accrued interest payable		(323,658)
Compensated absences		(1,274,801)
Net adjustment to reduce *fund balance - total governmental funds* to arrive at *net assets - governmental activities*	$	(35,269,027)

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this $1,308,930 difference are as follows:

Capital outlay	$	10,106,834
Depreciation expense		(8,797,904)
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net assets of governmental activities*	$	1,308,930

B. Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

Another element of that reconciliation states that "the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds." The details of this $10,977,367 difference are as follows:

Principal repayments	$	20,630,529
Issuance of bonds		(30,000,000)
Bond premium		(2,701,490)
Bond issuance costs		377,000
Amortization of bond issuance costs and premium		716,594
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net assets of governmental activities*	$	(10,977,367)

NOTE 3. LEGAL COMPLIANCE – BUDGETS

Budgetary Data. The District adopts an annual budget on a basis consistent with accounting principles generally accepted in the United States of America for the general fund, the debt service fund, and the Capital Improvements fund. The SPLOST projects fund adopts a project length budget. Proprietary fund budgets are prepared and utilized as a management tool to assess the operations of the enterprise and internal service funds. All annual appropriations lapse at fiscal year end.

The budget is a complete financial plan for the District's fiscal year, usually the school year, and is based upon careful estimates of expenditures and probable incomes. The District's budget consists of the educational plan, expenditures for the educational plan and sources and amount of revenue. Prior to the first Monday in June, the administration of the District prepares and submits a proposed budget to the Board for approval. After the budget has been tentatively approved by the Board, the budget must be advertised, in form and manner to be prescribed by the Board, at least one time in a newspaper of general circulation in Bibb County. Subsequent to this procedure, the Board shall revise the budget as necessary and adopt a final school budget.

The approved budget shall be certified and forwarded to the Georgia Department of Education for final approval. The budget is amended during the first six months and a mid-year review budget is prepared and approved by the Board. The budget is formally adopted at the program level and the legal level of the District's budgetary controls is the program level. Any amendments made after mid-year review may be approved by the District's management.

NOTE 4. DEPOSITS AND INVESTMENTS

Credit Risk. As of June 30, 2011, the District's investments were all rated AAA by Standard & Poor's.

As of June 30, 2011, the District had the following investments:

Investment	Maturities	Fair Value
Georgia Fund 1	46 day weighted average	$ 51,939,168
Federated Treasury (money market mutual fund)	36 day weighted average	3,469,325
US Treasury Strip	August 15, 2011	32,997
US Treasury Strip	November 15, 2012	32,873
US Treasury Strip	November 15, 2013	32,518
US Treasury Strip	November 15, 2014	31,833
US Treasury Strip	November 15, 2015	30,815
Mutual funds	Not applicable	1,488
Total Investments		$ 55,571,017
Investments are reported in the following activities:		
Governmental		$ 47,575,944
Business-type		7,969,428
Fiduciary		25,645
		$ 55,571,017

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the District's investment policy limits all operating investments to instruments that mature within one year. All non-operating investments are best matched with their cash flow needs, with investment life of no more than five years.

Custodial Credit Risk – Deposits. Custodial risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal and state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2011, the District's bank balance of $36,616,622 was fully collateralized in compliance with state requirements.

NOTE 4. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial Credit Risk – Investments. For investments, this is the risk that, in the event of the failure of the depository financial institution, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of June 30, 2011, the District was not exposed to custodial credit risk for investments.

NOTE 5. INTERGOVERNMENTAL RECEIVABLES

Intergovernmental receivables at June 30, 2011, for the District's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

	General	Debt Service	School Food Service
Intergovernmental	$ 26,829,751	$ 3,591,654	$ 271,114
Less allowance for uncollectibles	(3,298,827)	-	-
Net total receivable	$ 23,530,924	$ 3,591,654	$ 271,114

NOTE 6. PROPERTY TAXES

Bibb County bills and collects property taxes for the District. Property taxes are levied (assessed) on all taxable real, public utility and personal property (including vehicles) located within the County as of January 1st of each year. Assessed values for property tax purposes are determined by the Bibb County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. The State of Georgia establishes values for public utilities and motor vehicles.

Real property taxes for 2010 were levied on August 24, 2010, and are due in two installments - the first payment was due October 16, 2010, and the final payment was due by November 16, 2010. Bibb County may place liens on property once the related tax payments become delinquent. The property tax receivable allowance is equal to 30% of outstanding property taxes at June 30, 2011.

Vehicle personal property taxes are due upon each respective payor's date of birth on an annual basis.

NOTE 7. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2011 is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	$ 13,427,054	$ -	$ -	$ -	$ 13,427,054
Construction in progress	4,047	7,862,624	-	-	7,866,671
Total	13,431,101	7,862,624	-	-	21,293,725
Capital assets, being depreciated:					
Land improvements	1,843,905	-	-	-	1,843,905
Buildings	382,197,640	56,127	(214,327)	-	382,039,440
Equipment	20,880,897	2,188,083	(629,971)	-	22,439,009
Total	404,922,442	2,244,210	(844,298)	-	406,322,354
Less accumulated depreciation for:					
Land improvements	(698,663)	(92,195)	-	-	(790,858)
Buildings	(58,304,302)	(7,501,759)	175,742	-	(65,630,319)
Equipment	(14,097,959)	(1,209,786)	522,495	-	(14,785,250)
Total	(73,100,924)	(8,803,740)	698,237	-	(81,206,427)
Total capital assets, being depreciated, net	331,821,518	(6,559,530)	(146,061)	-	325,115,927
Governmental activities capital assets, net	$ 345,252,619	$ 1,303,094	$ (146,061)	$ -	$ 346,409,652
Business-type activities:					
Capital assets, being depreciated:					
Buildings	$ 10,250,065	$ -	$ -	$ -	$ 10,250,065
Equipment	6,562,653	28,025	(23,634)	-	6,567,044
Total	16,812,718	28,025	(23,634)	-	16,817,109
Less accumulated depreciation for:					
Buildings	(3,712,773)	(177,164)	-	-	(3,889,937)
Equipment	(3,976,287)	(417,179)	22,180	-	(4,371,286)
Total	(7,689,060)	(594,343)	22,180	-	(8,261,223)
Total capital assets, being depreciated, net	9,123,658	(566,318)	(1,454)	-	8,555,886
Business-type activities capital assets, net	$ 9,123,658	$ (566,318)	$ (1,454)	$ -	$ 8,555,886

Internal service funds predominantly serve governmental funds. Accordingly, capital assets for the internal service funds of the District totaling $477,854 with accumulated depreciation of $430,816 are included as part of the above totals for governmental activities at year-end.

NOTE 7. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the District as follows:

Governmental activities:		
Instruction	$	7,729,063
General administration		152,566
Maintenance and operations		125,961
Student transportation		790,314
Capital assets held by the District's internal service funds are charged to the various functions based on their usage of the assets		5,836
Total depreciation expense - governmental activities	$	8,803,740
Business-type activities:		
School food services	$	593,567
Other activities		776
Total depreciation expense - business-type activities	$	594,343

NOTE 8. FUND BALANCE CLASSIFICATION

The following is an analysis of fund balance as of June 30, 2011.

	General	SPLOST Projects	Debt Service	Other Governmental Funds
Nonspendable:				
Prepaids	$ 92,982	$ -	$ -	$ -
Restricted for:				
Program activities	42,727	-	-	-
Debt service	-	-	14,311,082	-
Capital projects	-	27,986,186	-	-
Committed for:				
Student activities	-	-	-	710,801
Capital projects	-	-	-	1,603,982
Assigned for:				
Subsequent year's budget	3,717,583	-	-	-
Unassigned	18,259,199	-	-	-
	$ 22,112,491	$ 27,986,186	$ 14,311,082	$ 2,314,783

NOTE 9. LONG-TERM DEBT

Capital Leases. The District issued 2004 Lease Revenue and Refunding Bonds in the original amount of $3,135,000 to: (a) renovate, improve and equip certain portions of the leased premises, (b) currently refund the Issuer's Lease Revenue Bonds, Series 1993A, and (c) to pay all expenses incident to accomplishing the foregoing. Under this capital lease, the District is required to pay base rentals directly to the trustee annually on September 30, in amounts sufficient to provide for payment of the principal and interest on the bonds on the ensuing interest payment date. The 2004 series Lease Revenue Bonds carried a variable rate of interest until July 2, 2009, when the bonds were converted to a fixed interest rate of 2.25%. In connection with the issuance of the bonds, Bibb County has entered into an amended Guaranty Agreement dated September 1, 2004, (the "Guaranty") with the District and the trustee; pursuant to the Guaranty, Bibb County absolutely and unconditionally guarantees the obligation of the District to pay base rentals under the lease. The outstanding balance on the Series 2004 bonds at June 30, 2011, is $1,150,000.

In 2009, the District entered into a lease agreement for the purchase of buses in the amount of $1,399,644. The lease carries an interest rate of 2.99% and payments are due on the last day of each month until December 31, 2013. The lease agreement qualifies as a capital lease for accounting purposes (title transfers at the end of the lease term) and, therefore, have been recorded at the present value of the minimum lease payments as of the date of inception. The outstanding balance on the 2009 capital lease at June 30, 2011 is $726,102.

The following is an analysis of assets under capital leases as of June 30, 2011:

	Governmental Activities
Buildings	$ 7,155,983
Equipment	1,399,644
	$ 8,555,627

NOTE 9. LONG-TERM DEBT (CONTINUED)

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2011 are as follows:

Year Ending June 30,	Governmental Activities
2012	$ 1,133,692
2013	398,281
2014	399,465
Total minimum lease payments	1,931,438
Less: amount representing interest	(55,336)
Present value of minimum lease payments	$ 1,876,102

General Obligation Bonds. During the year ended June 30, 2011, the District issued 2010 General Obligation Bonds in the original amount of $30,000,000 to (a) acquire, construct and equip five new elementary schools, (b) renovating, extending, repairing and equipping Williams Elementary, Union Elementary, Brookdale Elementary, Carter Elementary, Westside High, King-Danforth Elementary, Miller Middle, Appling Middle, Alexander II Elementary, Burke Elementary, and the Central Office, (c) acquiring, improving, and renovating athletic facilities, including field houses, air conditioning gymnasiums, softball fields, soccer fields, field/track facilities, tennis courts, athletic storage facilities, concessions/restroom facilities, tennis courts, athletic storage facilities, concession/restroom facilities at high schools, and athletic storage facilities at middle schools, (d) constructing and equipping a replacement facility for maintenance and custodial operations, (e providing controlled access entrances at Burdell-Hunt Elementary, Brookdale Elementary, Bruce Elementary, Heritage Elementary, King-Danforth Elementary, Skyview Elementary, Taylor Elementary, Vineville Elementary, Williams Elementary, Bloomfield Middle, Ballard-Hudson Middle, Miller Middle, Rutland Middle, Weaver Middle, and Career Center, (f) improving school site safety and traffic flow throughout the School District, (g) purchasing new technology, fine arts equipment, athletic equipment, safety and security systems throughout the School District, (h) purchasing school buses, vehicles, and maintenance, custodial, and transportation equipment, (i) planning for new School District site acquisition, site development and construction, and (j) repaying the debt on general obligation bonds authorized in the foregoing election.

General obligation bonds consist of the following as of June 30, 2011:

Series	Coupon Rate	Maturities	Balance
2010	3.00% to 4.82%	2012-2014	$ 30,000,000

NOTE 9. LONG-TERM DEBT (CONTINUED)

Annual debt service requirements to maturity for general obligation bonds are as follows:

	Principal	Interest	Total
2012	$ 9,220,000	$ 1,268,756	$ 10,488,756
2013	10,145,000	992,156	11,137,156
2014	10,635,000	500,906	11,135,906
	$ 30,000,000	$ 2,761,818	$ 32,761,818

Long-term liability activity for the year ended June 30, 2011 is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable	$ 20,000,000	$ 30,000,000	$ (20,000,000)	$ 30,000,000	$ 9,220,000
Plus unamortized bond premium	339,517	2,701,490	(918,408)	2,122,599	-
Bonds payable, net	20,339,517	32,701,490	(20,918,408)	32,122,599	-
Capital leases	2,506,631	-	(630,529)	1,876,102	1,096,102
Compensated absences	1,377,312	777,388	(879,899)	1,274,801	811,644
Governmental activities: Long-term liabilities	$ 24,223,460	$ 33,478,878	$ (22,428,836)	$ 35,273,502	$ 11,127,746

There is $14,311,082 of restricted fund balance available in the Debt Service Fund to service the capital lease contractual obligations and 2010 general obligations bonds.

For governmental activities, compensated absences are liquidated primarily by the General Fund.

NOTE 10. OPERATING LEASES

The School District, as lessor, leases excess space in its central office building (approximately 40% of the total square footage) to various private companies and accounts for these leases as operating leases.

The cost of the building, related depreciation and net book value of the central office building is as follows:

Cost of building	$	7,155,983
Accumulated depreciation		(2,127,890)
Net book value	$	5,028,093

Lease terms vary and extend through October 31, 2015. Rental revenues under these operating leases during the year ended June 30, 2011 were $630,719. Minimum future rentals to be received under operating leases are as follows:

2012	$	601,936
2013		269,318
2014		237,945
2015		237,945
2016		79,315
	$	1,426,459

NOTE 11. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2011 is as follows:

Due to/from other funds:

Funds	Due From Other Funds	Due To Other Funds
General Fund	$ 136,058	$ 742,317
SPLOST Fund	237	39,382
Nonmajor internal service funds	-	-
Total governmental funds	136,295	781,699
School Food Service	16,116	97,944
Nonmajor enterprise funds	-	-
Total enterprise funds	16,116	97,944
Internal service funds	752,421	25,189
	$ 904,832	$ 904,832

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

Funds	Transfers In	Transfers Out
General Fund	$ -	$ 4,508,983
SPLOST Fund	-	18,186,190
Debt Service Fund	22,351,646	-
Nonmajor governmental funds	2,240,000	3,471,756
Total governmental funds	24,591,646	26,166,929
Nonmajor enterprise funds	250,000	-
Internal service funds	1,325,283	-
	$ 26,166,929	$ 26,166,929

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 12. OTHER POST EMPLOYMENT BENEFITS

Georgia Retiree Health Benefit Fund

Plan Description. The District participates in the Georgia Retiree Health Benefit Fund ("GRHBF"), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the State of Georgia Department of Community Health. GRHBF provides health insurance benefits to eligible retirees and their qualified beneficiaries. Pursuant to Title 45, Chapter 18 of the Official Code of Georgia Annotated, the authority to establish and amend the benefit provisions of the plan is assigned to the Board of the State of Georgia Department of Community Health. The Department of Community Health issues a publicly available financial report that includes financial statements and required supplementary information for GRHBF. That report may be obtained from the Department of Community Health at 2 Peachtree Street, Atlanta, Georgia 30303.

Funding Policy. The contribution requirements of plan members and participating employers are established and may be amended by the Board of the State of Georgia Department of Community Health. Contributions of plan members or beneficiaries receiving benefits vary based on plan election, dependent coverage, and Medicare eligibility and election.

Participating state employers, including local Boards of Education, are statutorily required to contribute in accordance with the employer contribution rate established by the Board. The contribution rate is established to fund both the active and retired employee health insurance plans based on projected pay-as-you-go financing requirements. The combined rate for the active and retiree plans (pay-as-you go basis) for the fiscal year ended June 30, 2011 were as follows:

Period	Percentage of Covered Payroll
July 2010 - April 2011	21.955% of covered payroll for August - September coverage
May 2011 - June 2011	1.429% of covered payroll for October - December coverage

Currently, the state is requiring that local Boards of Education pay only on active employees. The District's contribution to the health insurance plans for the fiscal years ended June 30, 2011, 2010, and 2009 were $20,572,383, $19,248,585, and $14,477,059, respectively, which equaled the required contribution. Currently, the State of Georgia has been making the remaining contributions to fund the pay as you go financing on behalf of all local Boards of Education (see Note 1 for discussion of on-behalf payments).

NOTE 13. RETIREMENT PLANS

Teachers Retirement System. Substantially all teachers, administrators, and clerical personnel employed by the District are members of the Teachers Retirement System of Georgia (TRS), a cost-sharing multiple employer public employee retirement system administered by the TRS Board of Trustees. TRS provides retirement and disability benefits, and death benefits to plan members and beneficiaries. Title 47, Chapter 3 of the Official Code of Georgia Annotated, assigns the authority to establish and amend benefit provisions to the TRS Board of Trustees. The TRS Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for TRS. That report may be obtained by writing to TRS of Georgia, Two Northside 75, Suite 100, Atlanta GA 30318, or by calling 1-800-352-0650.

Covered employees are required by state law to contribute 5.53% of their annual covered salary to the plan and the District is required to contribute 10.28% of current covered payroll. Covered employees' contributions for the years ended June 30, 2011, 2010, and 2009, were $7,061,403, $6,606,590 and $6,237,355, respectively. The District's contributions to TRS for the years ended June 30, 2011, 2010, and 2009, were $13,165,801, 12,254,283, and $11,648,664, respectively, which equal the required contribution for each year.

Active members may retire and receive benefits after 30 years of creditable service regardless of age, or after 10 years of creditable service and reaching age 60. Upon retirement, an employee receives a retirement benefit, payable monthly for life. The amount is determined by multiplying 2% by the years of service up to 40 years. This amount in turn is multiplied by the employee's average monthly salary for the two highest paid consecutive years of service. Early retirement benefits are reduced by the lesser of 1/12 of 7% for each month the member is below age 60, or by 7% for each year or fraction thereof by which the member has less than 30 years of service. It is also assumed that certain cost-of-living adjustments, based on the CPI, will be made in future years. Retirement benefits are payable monthly for life. Options are available for distribution of the member's monthly pension at a reduced rate to a designated beneficiary at the member's death.

Public School Employees Retirement System. Substantially all bus drivers, maintenance, custodial, and lunchroom personnel employed by the District are members of the Public School Employees Retirement System of Georgia (PSERS), which is also a cost-sharing multiple employer public employee retirement system. The Board of the Public School Employees Retirement System of Georgia issues a publicly available financial report that includes financial statements and supplementary information for PSERS. That report may be obtained by writing Public School Employee Retirement System, Two Northside 75, Atlanta, Georgia 30318-7778, or by calling 1-800-805-4609.

NOTE 13. RETIREMENT PLANS (CONTINUED)

PSERS provides service retirement, disability retirement and survivor's benefits for its members. A member is eligible for normal service retirement after 10 years of service and attainment of age 65.

A member applying for service retirement with 10 years of service and retirees between the ages of 60 and 65 receive a reduced benefit. Monthly retirement benefits paid to members are equal to eight dollars per month multiplied by the number of years of creditable service. Retirement provisions include death and disability benefits. Benefits are established by state statute.

Covered employees are required by state statute to contribute four dollars per month for the nine month school year. Unlike TRS, the District makes no contribution to PSERS. Total contributions from employees of the District made during the fiscal year ended June 30, 2011, totaled $24,472.

The State of Georgia is required by statute to make an annual contribution to PSERS based upon an actuarial calculation. The state's contribution for employees for the fiscal year ended June 30, 2011 for District employees was $128,391.

Members become fully vested after 10 years of service. If a member terminates with less than 10 years of service, no vesting of employer contributions occurs, but the member's contributions are refunded with interest.

There were 655 employees covered under PSERS for the year ended June 30, 2011.

NOTE 14. DEFERRED COMPENSATION PLAN

The District offers its employees a tax deferred annuity plan created in accordance with Internal Revenue Code Section 403b. The plan, available to all District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional.

It is the opinion of the District's legal counsel that the District has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The District believes these assets are not available to satisfy the claims of general creditors in the future.

NOTE 15. RISK MANAGEMENT

The District is exposed to various risks of loss for claims associated with torts; theft of, damage to and destruction of assets; errors and omissions; natural disaster; workers' compensation; unemployment compensation; and dental benefits.

The District is self-insured for workers' compensation, unemployment compensation, and dental benefits. Premiums are paid into internal service funds by user funds and are available to pay claims, claim reserves, and administrative costs of the program. These interfund premiums are recognized as revenue in the internal service funds. The premiums are calculated on the basis of the percentage of that fund's payroll to total payroll. Liabilities are reported when it is probable that a loss has been incurred and the amount can be reasonably estimated including amounts of claims incurred, but not yet reported. An excess coverage insurance policy covers individual claims in excess of $500,000 loss per occurrence, up to the statutory limit. The District has not experienced any significant reduction in insurance coverage from the previous years nor has it paid any settlements in excess of insurance coverage in the past three years.

Changes in the balances of claims liabilities for the past two fiscal years for the funds for which the District is self-insured are as follows:

Workers' Compensation Fund	June 30, 2011	June 30, 2010
Unpaid claims, beginning of fiscal year	$ 390,147	$ 461,882
Incurred claims and changes in estimates	1,878,309	924,082
Claim payments	(1,182,588)	(995,817)
Unpaid claims, end of fiscal year	$ 1,085,868	$ 390,147

Unemployment Compensation Fund	June 30, 2011	June 30, 2010
Unpaid claims, beginning of fiscal year	$ -	$ -
Incurred claims and changes in estimates	232,207	273,088
Claim payments	(232,207)	(273,088)
Unpaid claims, end of fiscal year	$ -	$ -

Dental Insurance Fund	June 30, 2011	June 30, 2010
Unpaid claims, beginning of fiscal year	$ 74,845	$ 144,881
Incurred claims and changes in estimates	1,450,781	1,528,413
Claim payments	(1,454,514)	(1,598,449)
Unpaid claims, end of fiscal year	$ 71,112	$ 74,845

NOTE 16. COMMITMENTS AND CONTINGENCIES

The District is involved in a number of legal matters which either have or could result in litigation. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2011, may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

The District is committed under outstanding construction contracts in the Capital Projects funds in the amount of $35,520,502. Construction contracts include new school construction and expansion and renovation of existing facilities.

BIBB COUNTY SCHOOL DISTRICT

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL IMPROVEMENTS To account for local money used to make major repairs.

SCHOOL DISCRETIONARY To account for the portion of the school activity resources used for general governmental expenditures.

BIBB COUNTY SCHOOL DISTRICT

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011

ASSETS	Capital Projects Capital Improvements	Special Revenue School Discretionary	Total Nonmajor Governmental Funds
Cash	$ 13,141	$ 710,801	$ 723,942
Investments	1,631,113	-	1,631,113
Total assets	$ 1,644,254	$ 710,801	$ 2,355,055
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 40,272	$ -	$ 40,272
FUND BALANCES			
Committed for:			
Capital projects	1,603,982	-	1,603,982
Student activities	-	710,801	710,801
Total fund balances	1,603,982	710,801	2,314,783
Total liabilities and fund balances	$ 1,644,254	$ 710,801	$ 2,355,055

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Capital Projects	Special Revenue	Total Nonmajor
	Capital Improvements	School Discretionary	Governmental Funds
REVENUES			
Local sources	$ -	$ 1,974,684	$ 1,974,684
Interest earned	6,451	-	6,451
Total revenues	6,451	1,974,684	1,981,135
EXPENDITURES			
Current:			
Instruction	2,355	1,897,029	1,899,384
Maintenance and operations	74,671	-	74,671
Capital outlay	349,626	-	349,626
Total expenditures	426,652	1,897,029	2,323,681
Excess (deficiency) of revenues over expenditures	(420,201)	77,655	(342,546)
OTHER FINANCING SOURCES			
Transfers in	2,240,000	-	2,240,000
Transfers out	(3,471,756)	-	(3,471,756)
Total other financing sources	(1,231,756)	-	(1,231,756)
Net change in fund balances	(1,651,957)	77,655	(1,574,302)
FUND BALANCES, beginning of year	3,255,939	633,146	3,889,085
FUND BALANCES, end of year	$ 1,603,982	$ 710,801	$ 2,314,783

BIBB COUNTY SCHOOL DISTRICT

DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Local sources	$ -	$ -	$ 13,916,940	$ 13,916,940
Interest	-	-	10,384	10,384
Total revenues	-	-	13,927,324	13,927,324
EXPENDITURES				
Debt service:				
Interest and fiscal charges	50,000	50,000	1,724,773	(1,674,773)
Principal retirement	350,000	350,000	20,630,529	(20,280,529)
Total expenditures	400,000	400,000	22,355,302	(21,955,302)
Deficiency of revenues over expenditures	(400,000)	(400,000)	(8,427,978)	(8,027,978)
OTHER FINANCING SOURCES				
Transfer in	400,000	400,000	22,351,646	21,951,646
Net change in fund balances	-	-	13,923,668	13,923,668
FUND BALANCES, beginning of year	387,414	387,414	387,414	-
FUND BALANCES, end of year	$ 387,414	$ 387,414	$ 14,311,082	$ 13,923,668

BIBB COUNTY SCHOOL DISTRICT

CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Capital Improvements			
	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Local sources	$ 33,000,000	$ 33,000,000	$ -	$ (33,000,000)
State sources	-	-	-	-
Interest earned	-	-	6,451	6,451
Total revenues	33,000,000	33,000,000	6,451	(32,993,549)
EXPENDITURES				
Current:				
Instruction	-	-	2,355	(2,355)
Maintenance and operations	-	-	74,671	(74,671)
Capital outlay	8,500,000	4,800,000	349,626	4,450,374
Debt service: principal	21,750,000	21,750,000	-	21,750,000
Total expenditures	30,250,000	26,550,000	426,652	26,123,348
Excess (deficiency) of revenues over expenditures	2,750,000	6,450,000	(420,201)	(6,870,201)
OTHER FINANCING SOURCES				
Transfers in	2,240,000	2,240,000	2,240,000	-
Transfers out	-	-	(3,471,756)	(3,471,756)
Total other financing sources	2,240,000	2,240,000	(1,231,756)	(3,471,756)
Net change in fund balances	4,990,000	8,690,000	(1,651,957)	(10,341,957)
FUND BALANCES, beginning of year	3,255,939	3,255,939	3,255,939	-
FUND BALANCES, end of year	$ 8,245,939	$ 11,945,939	$ 1,603,982	$ (10,341,957)

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2006 ISSUE[4,6] FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Estimated Cost[1]	Current Estimated Cost[2]	Prior Years[3]	Current Year	Total
Acquiring, constructing, and equipping three new high schools	$ 67,381,049	$ 101,407,149	$ 99,833,919	$ (955,302)	$ 98,878,617
Acquiring, constructing, and equipping two new middle schools	33,142,840	20,860,675	20,857,490	-	20,857,490
Renovating, extending, repairing, and equipping existing schools, facilities, and properties	30,122,956	17,717,745	17,398,862	-	17,398,862
Acquiring, constructing, and equipping system-wide athletic facilities	2,220,000	662,956	662,956	-	662,956
Acquiring, constructing, and equipping an Early Childhood Center	4,681,000	6,974,138	6,974,137	-	6,974,137
Acquiring and installing system-wide instructional and administrative technology, safety and security equipment	9,908,122	8,483,386	8,064,667	-	8,064,667
Acquiring school buses and transportation equipment	6,206,883	2,993,257	2,993,257	-	2,993,257
Paying expenses incident to accomplishing the foregoing projects[7]	11,937,150	15,483,582	14,457,155	1,030,525	15,487,680
Total	$ 165,600,000	$ 174,582,888	$ 171,242,443	$ 75,223	$ 171,317,666

[1] The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

[2] The School District's current estimated budget of total cost for the projects. Includes all cost from project inception to completion.

[3] Reclassifications have been made to reflect corrections to beginning balances.

[4] All projects were completed in FY 2011.

[5] Current year expenditures for this project are offset by state capital outlay funds in the amount of $1,048,870.

[6] SPLOST funds are to be used for repayment of advancing funding bonds. After the completion of the SPLOST an underfunding of $3,471,756 existed. This lack of funding is due to the decrease in sales tax revenue experienced in the past three years. To compensate for the decrease in projected revenue, the School District has approved payment of any shortfall from the Capital Improvements fund balance.

[7] Included in the expenditures shown above, the School District has incurred interest to provide advanced funding for the above projects as follows:

Prior Years Interest	12,704,110
Current Year Interest	1,026,423
Total Interest	13,730,533

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2011 ISSUE
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Original Estimated Cost[1]	Current Estimated Cost	Prior Years	Current Year[2]	Total
Acquiring, constructing, and equipping five new elementary schools	$ 74,529,000	$ 74,529,000	$ -	$ 8,746	$ 8,746
Renovating, extending, repairing, and equipping existing school facilities	33,999,000	33,999,000	-	1,882,578	1,882,578
Acquiring, constructing, and equipping various athletic facilities	13,375,000	13,375,000	-	1,407,309	1,407,309
Constructing and equipping a replacement facility for maintenance and custodial operations	6,577,000	6,577,000	-	-	-
Providing controlled access entrances at existing schools and improving school site safety and traffic flow throughout the District	5,949,000	5,949,000	-	4,733,331	4,733,331
Purchasing new technology, fine arts equipment athletic equipment, safety and security systems throughout the District	20,000,000	20,000,000	-	-	-
Purchasing school buses, vehicles, and maintenance, custodial, and transportation equipment	8,500,000	8,500,000	-	340,047	340,047
Planning for new School District site acquisition, site development and construction and paying expenses incident to accomplishing the foregoing projects[3]	13,200,000	13,200,000	299,899	1,362,251	1,662,150
	$ 176,129,000	$ 176,129,000	$ 299,899	$ 9,734,262	$ 10,034,161

[1] The original resolution calling for the imposition of the Local Option Sales Tax includes an amount not to exceed $198,500,000. The orginal amount budgeted is less than the not to exceed amount as conservative measure not to exceed actual collected. Adjustments to the budget may be made as collections are received. Tax collections began in January 2011.

[2] Incidental planning and other costs occurred in FY 2010 in preparation of the issuance of advance funding bonds and SPLOST projects.

[3] Included in the expenditures shown above, the School District has incurred interest to provide advanced funding for the above projects. Current year interest was $641,427.

BIBB COUNTY SCHOOL DISTRICT

NONMAJOR ENTERPRISE FUNDS

STADIUMS To account for the operations of Henderson Stadium and the Bibb County Sports Complex.

WELLNESS CENTER To account for the operation of the Wellness Center.

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2011

ASSETS	Stadiums	Wellness Center	Totals
CURRENT ASSETS			
Cash	$ 51,905	$ 8,466	$ 60,371
Investments	-	129,808	129,808
Accounts receivable	75	-	75
Total current assets	51,980	138,274	190,254
CAPITAL ASSETS			
Furniture and equipment	45,322	-	45,322
Total depreciable assets	45,322	-	45,322
Less accumulated depreciation	(42,955)	-	(42,955)
Total capital assets	2,367	-	2,367
Total assets	54,347	138,274	192,621
LIABILITIES			
Accounts payable	10,019	217	10,236
Accrued payroll and payroll withholdings	491	5,531	6,022
Unearned revenue	-	50	50
Total liabilities	10,510	5,798	16,308
NET ASSETS			
Invested in capital assets	2,367	-	2,367
Unrestricted	41,470	132,476	173,946
Total net assets	$ 43,837	$ 132,476	$ 176,313

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Stadiums	Wellness Center	Totals
OPERATING REVENUES			
Local sources	$ 2,175	$ 45,473	$ 47,648
Total operating revenues	2,175	45,473	47,648
OPERATING EXPENSES			
Enterprise operations	199,484	41,938	241,422
Maintenance and operations	30,611	-	30,611
Depreciation	776	-	776
Total operating expenses	230,871	41,938	272,809
Operating income (loss)	(228,696)	3,535	(225,161)
NONOPERATING REVENUES			
Interest earned on investments	-	219	219
Total nonoperating revenues	-	219	219
Income (loss) before transfers	(228,696)	3,754	(224,942)
Transfers in	250,000	-	250,000
Change in net assets	21,304	3,754	25,058
NET ASSETS, beginning of year	22,533	128,722	151,255
NET ASSETS, end of year	$ 43,837	$ 132,476	$ 176,313

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Stadiums	Wellness Center	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from local sources	$ 2,100	$ 45,473	$ 47,573
Payments to suppliers	(186,128)	(4,634)	(190,761)
Payments to employees	(34,354)	(30,298)	(64,652)
Payments on behalf of employees	(2,754)	(6,115)	(8,868)
Net cash provided by (used in) operating activities	(221,135)	4,427	(216,708)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from other funds	250,000	-	250,000
Net cash provided by noncapital financing activities	250,000	-	250,000
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	-	219	219
Net cash provided by investing activities	-	219	219
Net increase in cash	28,865	4,646	33,511
Cash, beginning of year	23,040	133,628	156,668
Cash, end of year	$ 51,905	$ 138,274	$ 190,179
Classified as:			
Cash	$ 51,905	$ 8,466	$ 60,371
Investments	-	129,808	129,808
	$ 51,905	$ 138,274	$ 190,179

(Continued)

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Stadiums	Wellness Center	Totals
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	$ (228,696)	$ 3,535	$ (225,161)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	776	-	776
Increase in accounts receivable	(75)	-	(75)
Increase in accounts payable	6,468	12	6,480
Increase in payroll related liabilities	392	880	1,272
Net cash provided by (used in) operating activities	$ (221,135)	$ 4,427	$ (216,708)

BIBB COUNTY SCHOOL DISTRICT

INTERNAL SERVICE FUNDS

WAREHOUSE	To account for financing of goods or services provided to other funds within the District.
WORKERS' COMPENSATION	To account for the self-insured workers' compensation claims activity of the District.
UNEMPLOYMENT COMPENSATION	To account for the provision of unemployment benefits of the employees of the District.
DENTAL INSURANCE	To account for the self-insured dental claims activity of the District.

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BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
JUNE 30, 2011

ASSETS	Warehouse	Workers' Compensation
CURRENT ASSETS		
Cash	$ -	$ 323,343
Accounts receivable	761	1,500
Due from other funds	1,268	751,153
Prepaid items	-	9,872
Inventories	862,514	-
Total current assets	864,543	1,085,868
CAPITAL ASSETS		
Buildings	291,791	-
Furniture and equipment	186,063	-
Total depreciable assets	477,854	-
Less accumulated depreciation	(430,816)	-
Total capital assets	47,038	-
Total assets	911,581	1,085,868
LIABILITIES		
Accounts payable	9,715	-
Due to other funds	25,189	-
Accrued claims expense	-	1,085,868
Total liabilities	34,904	1,085,868
NET ASSETS		
Invested in capital assets	47,038	-
Unrestricted	829,639	-
Total net assets	$ 876,677	$ -

Unemployment Compensation	Dental Insurance	Total
$ -	$ 127,257	$ 450,600
-	-	2,261
-	-	752,421
-	-	9,872
-	-	862,514
-	127,257	2,077,668
-	-	291,791
-	-	186,063
-	-	477,854
-	-	(430,816)
-	-	47,038
-	127,257	2,124,706
-	-	9,715
-	-	25,189
-	71,112	1,156,980
-	71,112	1,191,884
-	-	47,038
-	56,145	885,784
$ -	$ 56,145	$ 932,822

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Warehouse	Workers' Compensation
OPERATING REVENUES		
Local sources	$ 1,734,816	$ 785,233
Total operating revenues	1,734,816	785,233
OPERATING EXPENSES		
Central support services	-	809,423
Operating and maintenance of plant services	6,500	1,068,886
Depreciation	5,836	-
Cost of services	1,746,372	-
Total operating expenses	1,758,708	1,878,309
Operating income (loss)	(23,892)	(1,093,076)
Income (loss) before transfers	(23,892)	(1,093,076)
Transfers in	-	1,093,076
Change in net assets	(23,892)	-
NET ASSETS, beginning of year	900,569	-
NET ASSETS, end of year	$ 876,677	$ -

Unemployment Compensation	Dental Insurance	Total
$ -	$ 1,498,924	$ 4,018,973
-	1,498,924	4,018,973
232,207	1,450,781	2,492,411
-	-	1,075,386
-	-	5,836
-	-	1,746,372
232,207	1,450,781	5,320,005
(232,207)	48,143	(1,301,032)
(232,207)	48,143	(1,301,032)
232,207	-	1,325,283
-	48,143	24,251
-	8,002	908,571
$ -	$ 56,145	$ 932,822

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Warehouse	Workers' Compensation
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from interfund services provided	$ 1,739,515	$ 34,745
Payments to suppliers	(1,754,842)	-
Payments for interfund services used	-	(1,183,347)
Net cash provided by (used in) operating activities	(15,327)	(1,148,602)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfer from other funds	-	1,093,076
Net cash provided by noncapital financing activities	-	1,093,076
Net increase (decrease) in cash and cash equivalents	(15,327)	(55,526)
Cash and cash equivalents, beginning of year	15,327	378,869
Cash and cash equivalents, end of year	$ -	$ 323,343
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	$ (23,892)	$ (1,093,076)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	5,836	-
Decrease in accounts receivable	4,699	665
Increase in due from other funds	(1,234)	(751,153)
Increase in prepaid items	-	(759)
Increase in inventories	(35,640)	-
Increase (decrease) in accounts payable	9,715	-
Increase in due to other funds	25,189	-
Increase (decrease) in accrued claims expense	-	695,721
Net cash provided by (used in) operating activities	$ (15,327)	$ (1,148,602)

Unemployment Compensation	Dental Insurance	Total
$ -	$ 1,501,140	$ 3,275,400
-	-	(1,754,842)
(288,764)	(1,454,514)	(2,926,625)
(288,764)	46,626	(1,406,067)
232,207	-	1,325,283
232,207	-	1,325,283
(56,557)	46,626	(80,784)
56,557	80,631	531,384
$ -	$ 127,257	$ 450,600
$ (232,207)	$ 48,143	$ (1,301,032)
-	-	5,836
-	2,216	7,580
-	-	(752,387)
		(759)
-	-	(35,640)
(56,557)	-	(46,842)
-	-	25,189
-	(3,733)	691,988
$ (288,764)	$ 46,626	$ (1,406,067)

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BIBB COUNTY SCHOOL DISTRICT

AGENCY FUNDS

STUDENT ACTIVITY

To account for the portion of student activity funds related to school-wide fund raising activities.

SECTION 125 CAFETERIA PLAN

To account for flex medical and dependent care for the employees of the District.

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2011

	Student Activity	Section 125 Cafeteria Plan	Totals
ASSETS			
Cash	$ 386,609	$ 71,885	$ 458,494
Accounts receivable	-	635	635
Investments	-	23,246	23,246
Total assets	$ 386,609	$ 95,766	$ 482,375
LIABILITIES			
Accounts payable	$ -	$ 3,286	$ 3,286
Due to others	386,609	92,480	479,089
Total liabilities	$ 386,609	$ 95,766	$ 482,375

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Increases	Decreases	Balance June 30, 2011
STUDENT ACTIVITY				
ASSETS				
Cash	$ 378,173	$ 1,598,476	$ 1,590,040	$ 386,609
LIABILITIES				
Due to others	$ 378,173	$ 1,598,476	$ 1,590,040	$ 386,609
SECTION 125 CAFETERIA PLAN				
ASSETS				
Cash	$ 912	$ 70,973	$ -	$ 71,885
Investments	39,723	733,987	750,464	23,246
Accounts receivable	1,004	-	369	635
Total assets	$ 41,639	$ 804,960	$ 750,833	$ 95,766
LIABILITIES				
Accounts payable	$ 2,328	$ 680,817	$ 679,859	$ 3,286
Due to others	39,311	53,169	-	92,480
Total liabilities	$ 41,639	$ 733,986	$ 679,859	$ 95,766
TOTAL AGENCY FUNDS				
ASSETS				
Cash	$ 379,085	$ 1,669,449	$ 1,590,040	$ 458,494
Investments	39,723	733,987	750,464	23,246
Accounts receivable	1,004	-	369	635
Total assets	$ 419,812	$ 2,403,436	$ 2,340,873	$ 482,375
LIABILITIES				
Accounts payable	$ 2,328	$ 680,817	$ 679,859	$ 3,286
Due to others	417,484	1,651,645	1,590,040	479,089
Total liabilities	$ 419,812	$ 2,332,462	$ 2,269,899	$ 482,375

III. STATISTICAL SECTION

This part of the Bibb County School District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the District's overall financial health.

Contents **Page**

Financial Trends ..... **68 – 75**
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity ..... **76 – 81**
These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity ..... **82 – 86**
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information ..... **87 and 88**
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information ..... **89 – 106**
These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the District's financial reports for the relevant year. The District implemented GASB 34 in 2002; schedules presenting government-wide information (unless otherwise indicated) include information beginning in that year.

BIBB COUNTY SCHOOL DISTRICT

NET ASSETS BY ACTIVITY[1]
LAST TEN FISCAL YEARS

	2002	2003	2004	2005	2006	
Governmental activities						
Invested in capital assets, net of related debt	$ 131,758,075	$ 172,276,942	$ 195,754,453	$ 197,904,023	$ 210,233,375	
Restricted	1,449,323	219,738	420,550	606,321	4,772,652	[2]
Unrestricted	84,925,471	67,449,126	45,550,188	40,543,139	35,885,453	
Total governmental activities net assets	$ 218,132,869	$ 239,945,806	$ 241,725,191	$ 239,053,483	$ 250,891,480	
Business-type activities						
Invested in capital assets, net of related debt	$ 8,710,190	$ 9,381,626	$ 10,385,201	$ 10,420,540	$ 9,897,594	
Restricted	-	-	-	-	-	
Unrestricted	5,839,742	6,070,600	4,356,489	4,898,078	5,672,743	
Total business-type activities net assets	$ 14,549,932	$ 15,452,226	$ 14,741,690	$ 15,318,618	$ 15,570,337	
Primary government						
Invested in capital assets, net of related debt	$ 140,468,265	$ 181,658,568	$ 206,139,654	$ 208,324,563	$ 220,130,969	
Restricted	1,449,323	219,738	420,550	606,321	4,772,652	[2]
Unrestricted	90,765,213	73,519,726	49,906,677	45,441,217	41,558,196	
Total primary government net assets	$ 232,682,801	$ 255,398,032	$ 256,466,881	$ 254,372,101	$ 266,461,817	

[1] Per Audited Financial Statements

[2] Net assets are restricted for debt service for the 2004 Contractual Obligation, related to the financing of the Central Office Building and the 2005 and 2006 General Obligation Bonds.

[3] Increase in assets is due to completion of 2005 Capital Improvement Program construction projects.

[4] Net assets are restricted for debt service for the 2004 Contractual Obligation, related to the financing of the Central Office Building and the 2010 General Obligation Bonds.

2007	2008	2009	2010	2011
$ 209,433,489	$ 216,052,097	$ 298,357,488 [3]	322,745,988 [3]	$ 336,728,828 [3]
3,820,076 [2]	28,861,744 [2]	5,133,225 [2]	1,760,689 [2]	42,340,704 [4]
56,758,263	48,713,165	16,032,105	23,564,010	7,573,552
$ 270,011,828	$ 293,627,006	$ 319,522,818	348,070,687	$ 386,643,084
$ 9,764,238	$ 9,561,602	$ 9,577,078	9,123,658	$ 8,555,886
-	-	-	-	-
5,972,537	6,320,548	6,992,596	8,360,053	9,904,584
$ 15,736,775	$ 15,882,150	$ 16,569,674	17,483,711	$ 18,460,470
$ 219,197,727	$ 225,613,699	$ 307,934,566 [3]	331,869,646 [3]	$ 345,284,714 [3]
3,820,076 [2]	28,861,744 [2,3]	5,133,225 [2]	1,760,689 [2]	42,340,704 [4]
62,730,800	55,033,713	23,024,701	31,924,063	17,478,136
$ 285,748,603	$ 309,509,156	$ 336,092,492	365,554,398	$ 405,103,554

BIBB COUNTY SCHOOL DISTRICT

CHANGES IN NET ASSETS[1]
LAST TEN FISCAL YEARS

	2002	2003	2004	2005	2006
Expenses					
Primary government:					
Governmental activities:					
Instruction	$ 144,063,616	$ 150,210,751	$ 153,806,095	$ 163,855,356	$ 168,110,470
General administration	4,828,463	4,966,694	3,822,684	3,869,044	4,537,942
Maintenance and operations	13,836,063	13,743,083	13,851,221	14,227,302	15,670,405
Student transportation	6,332,298	6,321,964	7,270,865	6,526,274	7,430,471
Intergovernmental, Bibb County [2]	3,002,140	3,810,896	30,468,848 [2]	25,488,836 [2]	5,336,443 [2]
Interest on long-term debt	257,794	162,748	134,138	128,148	1,799,005
Total governmental activities expenses	172,320,374	179,216,136	209,353,851	214,094,960	202,884,736
Business-type activities:					
School food services	10,203,584	10,963,431	12,117,243	11,986,698	11,870,548
Stadiums	137,331	142,554	179,174	154,007	208,059
Wellness center	28,273	53,217	40,695	49,747	58,449
Total business-type activities expenses	10,369,188	11,159,202	12,337,112	12,190,452	12,137,056
Total primary government expenses	182,689,562	190,375,338	221,690,963	226,285,412	215,021,792
Program revenues					
Primary government:					
Governmental activities:					
Charges for services, Instruction [5]	5,789,967	4,941,975	4,894,454	5,542,760	4,780,020
Operating grants and contributions	106,824,605	108,043,988	111,786,448	118,404,069	120,144,621
Capital grants and contributions	33,232,311	3,266,671	6,307,313	310,512	6,822,212
Total governmental activities program revenues	145,846,883	116,252,634	122,988,215	124,257,341	131,746,853
Business-type activities:					
Charges for services:					
School food services	2,323,803	2,262,019	2,222,650	2,262,596	2,215,369
Stadiums	-	-	158,374	132,407	186,459
Wellness center	-	-	66,565	66,335	59,953
Other activities [3]	156,355	169,849	-	-	-
Operating grants and contributions	8,456,506	8,970,599	8,594,776	9,739,082	9,744,683
Capital grants and contributions	4,187,132	550,212	536,576	494,042	-
Total business-type activities program revenues	15,123,796	11,952,679	11,578,941	12,694,462	12,206,464
Total primary government revenues	160,970,679	128,205,313	134,567,156	136,951,803	143,953,317
General revenues and other changes in net assets					
Primary government:					
Governmental activities:					
Property taxes	53,336,726	54,821,786	57,407,180	60,216,122	60,917,820
Sales taxes	27,837,463	26,883,198	28,546,246	23,792,896	15,433,796
Other taxes	328,074	341,526	466,435	441,974	986,179
Grants and contributions not restricted to specific programs	2,302,438	1,511,912	1,167,402	1,596,917	1,928,994
Investment earnings	1,762,597	1,238,817	578,558	1,139,602	3,362,916
Gain on sale of assets	-	-	-	-	367,775
Transfers	(26,280)	(20,800)	(20,800)	(21,600)	(21,600)
Extraordinary item [4]	-	-	-	-	-
Total governmental activities general revenues and other changes	85,541,018	84,776,439	88,145,021	87,165,911	82,975,880
Business-type activities:					
Grants and contributions not restricted to specific programs	156,006	67,624	-	-	-
Investment earnings	5,679	20,393	26,835	51,318	128,119
Gain (loss) on sale of assets	-	-	-	-	32,592
Transfers	26,280	20,800	20,800	21,600	21,600
Total business type activities general revenues and other changes	187,965	108,817	47,635	72,918	182,311
Total primary government general revenues and other changes in net assets	85,728,983	84,885,256	88,192,656	87,238,829	83,158,191
Change in net assets					
Governmental activities	59,067,527	21,812,937	1,779,385	(2,671,708)	11,837,997
Business-type activities	4,942,573	902,294	(710,536)	576,928	251,719
Total primary government change in net assets	$ 64,010,100	$ 22,715,231	$ 1,068,849	$ (2,094,780)	$ 12,089,716

[1] Per Audited Financial Statements

[2] Amounts to repay Bibb County for the 1998 General Obligation Bonds.

[3] Prior to FY2004, Stadiums and Wellness Center were reported together as "Other activities."

[4] The Extraordinary Item reflects an insurance reimbursement due to the District for tornado damage.

[5] All charges for services in governmental activities are allocated to the instruction function.

[6] Decrease in operating grants and contributions is due to a reduction in State QBE funding. in 2009 due to the reduction in State Health insurance rates.

[7] Decrease in instructional expenses is due to a decrease in the State Health Insurance rate for 2009 only.

2007	2008	2009	2010	2011
$ 194,828,660	$ 197,081,754	$ 186,486,038 [7]	$ 195,062,200 [7]	$ 199,491,917
4,426,006	4,481,194	5,160,074	4,783,358	4,668,333
16,575,491	17,192,525	17,485,871	15,930,446	16,500,975
9,501,951	9,092,491	9,875,234	8,474,016	8,373,330
-	-	-	-	-
2,916,161	2,900,505	2,665,569	1,649,316	1,071,614
228,248,269	230,748,469	221,672,786	225,899,336	230,106,169
12,863,112	12,993,641	12,903,810	13,441,035	13,432,390
201,890	222,241	249,546	237,981	230,871
40,078	40,616	41,657	38,835	41,938
13,105,080	13,256,498	13,195,013	13,717,851	13,705,199
241,353,349	244,004,967	234,867,799	239,617,187	243,811,368
5,435,962	5,031,682	5,181,042	4,916,137	4,442,339
134,034,990	136,920,354	124,491,161 [6]	135,185,194 [6]	147,108,861
5,916,924	4,207,444	9,548,527	334,270	1,048,870
145,387,876	146,159,480	139,220,730	140,435,601	152,600,070
2,304,633	1,957,472	1,880,137	1,792,702	1,651,755
180,290	197,529	223,800	450	2,175
58,075	55,835	53,230	49,770	45,473
-	-	-	-	-
10,505,760	10,989,957	11,609,534	12,514,978	12,722,185
-	-	-	-	-
13,048,758	13,200,793	13,766,701	14,357,900	14,421,588
158,436,634	159,360,273	152,987,431	154,793,501	167,021,658
61,136,805	68,062,860	71,635,050	76,107,910	77,490,597
32,101,013	31,979,937	30,837,248	30,708,113	33,274,668
1,540,595	1,200,435	803,972	704,466	775,254
968,598	2,544,312	2,834,008	6,679,391	4,678,040
6,200,407	4,053,695	1,171,573	71,788	109,937
54,923	-	-	-	-
(21,600)	(24,712)	(25,746)	(260,064)	(250,000)
-	387,640	1,091,763	-	-
101,980,741	108,204,167	108,347,868	114,011,604	116,078,496
-	-	-	-	-
207,238	168,583	60,504	13,924	10,370
(6,078)	7,785	29,586	-	-
21,600	24,712	25,746	260,064	250,000
222,760	201,080	115,836	273,988	260,370
102,203,501	108,405,247	108,463,704	114,285,592	116,338,866
19,120,348	23,615,178	25,895,812	28,547,869	38,572,397
166,438	145,375	687,524	914,037	976,759
$ 19,286,786	$ 23,760,553	$ 26,583,336	$ 29,461,906	$ 39,549,156

BIBB COUNTY SCHOOL DISTRICT

FUND BALANCES, GOVERNMENTAL FUNDS
LAST FISCAL YEAR

	2002	2003	2004	2005	2006
General Fund					
Nonspendable	$ -	$ -	$ -	$ -	$ -
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Reserved	1,276,289	1,172,489	950,055	760,332	1,391,423
Unreserved	18,147,765	17,156,982	20,275,217	23,401,443	26,164,198
Total general fund	$ 19,424,054	$ 18,329,471	$ 21,225,272	$ 24,161,775	$ 27,555,621
All Other Governmental Funds					
Nonspendable	$ -	$ -	$ -	$ -	$ -
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Reserved	58,224,859	43,153,958	18,695,318	11,408,103	77,506,238
Unreserved, reported in:					
Special revenue funds	743,783	699,457	697,631	622,548	616,119
Capital projects funds	7,284,553 [2]	4,971,762 [2]	4,820,227 [2]	4,168,099 [2]	2,699,354 [2]
Total all other governmental funds	$ 66,253,195	$ 48,825,177	$ 24,213,176	$ 16,198,750	$ 80,821,711

[1] **Per Audited Financial Statements**

[2] **Continual reductions in Capital Projects Funds are primarily due to increases in salary and benefits and decreases in overall funding thus resulting in less funding available for capital expenditures.**

[3] **The School District implemented GASBS No. 54 for the fiscal year ended June 30, 2011.**

[4] **The $18.7 million decrease in Reserved Fund Balance is the net effect of a $25 million increase in the Debt Service Fund, which was used to cover the 1st principal payment due in March 2009 on the Series 2005 and 2006 Bond Issues, and a $43.7 million decrease in the SPLOST Projects Fund caused by these funds being used to finance the 2005 Capital Improvement Program**

[5] **The $6.2 million decrease in the General Fund balance was primarily due to the use of reserve funds to finance FY 2009 governmental operations**

[6] **Continued reductions is due to the use of these funds to finance the 2005 Capital Improvement Program expenditures.**

[7] **The increase in fund balance is primarily due to the increase in furlough days taken by District employees coupled with a concerted effort to curtail expenditures.**

[8] **The increase in fund balance is primarily due to the issuance of the Series 2010 General Obligation Bonds ($30,000,000) on September 29, 2010.**

2007	2008	2009	2010	2011	
$ -	$ -	$ -	$ -	$ 92,982	
-	-	-	-	42,727	
-	-	-	-	-	
-	-	-	-	3,717,583	
-	-	-	-	18,259,199	
1,329,960	1,306,030	685,198	1,292,518	-	
19,291,854	16,433,755	10,840,762	15,410,414	-	[7]
$ 20,621,814	$ 17,739,785	$ 11,525,960	[5] $ 16,702,932	$ 22,112,491	
$ -	$ -	$ -	$ -	$ -	
-	-	-	-	42,297,977	
-	-	-	-	2,314,783	
-	-	-	-	-	
-	-	-	-	-	
78,417,265	59,736,427	[4] 6,106,997	[6] 1,760,689	[6] -	
671,934	667,758	700,554	633,146	-	
1145158	[2] 1,145,158	1,833,298	3,255,939	-	
$ 80,234,357	$ 61,549,343	$ 8,640,849	$ 5,649,774	$ 44,612,760	[8]

BIBB COUNTY SCHOOL DISTRICT

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS [1]
LAST TEN FISCAL YEARS

	2002	2003	2004	2005	2006	
Revenues:						
Local sources	$ 60,061,901	$ 61,096,433	$ 63,288,615	$ 66,363,890	$ 83,222,136	[5]
State sources	128,206,033	122,679,955 [3]	127,160,814 [3]	117,382,392 [3]	104,331,892	
Federal sources	13,801,489	16,243,148	20,204,323	26,477,525	23,628,315	
Interest income	1,699,492	1,235,821	576,626	1,135,580	3,357,044	
On behalf payments	1,800,928	1,723,319	1,627,098	1,647,381	3,797,480	[4]
Other local sources	27,486,300 [2]	4,505	-	-	-	
Other sources	51,564	16,232	23,619	20,692	375,990	
Total revenues	233,107,707	202,999,413	212,881,095	213,027,460	218,712,857	
Expenditures:						
Current:						
Instruction	141,581,450	146,071,332	149,198,947	159,025,148	163,023,150	
General administration	4,538,199	4,790,258	3,600,908	3,683,175	3,919,171	
Maintenance and operations	13,780,047	13,756,725	13,763,650	14,186,144	15,608,875	
Student transportation	5,687,353	5,685,667	6,618,644	5,872,484	6,662,909	
On behalf payments	1,800,928	1,723,319	1,627,098	1,647,381	3,797,480	
Intergovernmental, Bibb County	3,002,140	3,810,896	30,468,848	25,488,836	5,336,443	
Capital outlay	35,766,371	43,901,681	30,077,471	8,017,456	23,323,194	
Debt service:						
Principal retirement	1,597,778	1,440,000	185,000	261,987	1,446,968	
Interest and fiscal charges	257,794	164,595	134,138	117,509	89,555	
Bond issuance costs	-	-	-	127,674	966,478	
Total expenditures	208,012,060	221,344,473	235,674,704	218,427,794	224,174,223	
Excess of revenues over expenditures	25,095,647	(18,345,060)	(22,793,609)	(5,400,334)	(5,461,366)	
Other financing sources (uses)						
Proceeds from capital lease	-	-	1,398,954	-	-	
Proceeds from sale of assets	-	-	-	-	-	
Bond proceeds	-	-	-	3,135,000	70,733,786	[6]
Payments to refunded bond escrow agent	-	-	-	(2,510,000)	-	
Premium on bonds issued	-	-	-	-	2,877,675	[6]
Transfers in	7,440,565	1,042,219	1,541,864	1,147,817	9,005,445	
Transfers out	(3,756,713)	(1,219,760)	(1,863,409)	(1,450,406)	(9,138,733)	
Total other financing sources (uses)	3,683,852	(177,541)	1,077,409	322,411	73,478,173	
Extraordinary item	-	-	-	-	-	
Net change in fund balances	$ 28,779,499	$ (18,522,601)	$ (21,716,200)	$ (5,077,923)	$ 68,016,807	
Debt service as a percentage of non-capital expenditures	1.08%	0.90%	0.16%	0.24%	1.25%	

[1] Per Audited Financial Statements

[2] Special Purpose Local Option Sales Tax (SPLOST) Revenue

[3] FY2003 - FY2005 SPLOST Revenues recorded as state sources

[4] Increase due to increase in state contributions caused by rising health insurance costs

[5] FY2006 SPLOST Revenue recorded as local revenue

[6] Issuance of 2005 and 2006 General Obligation Bonds plus premiums on bonds

[7] The Extraordinary Item reflects an insurance reimbursement due to the District for tornado damage.

[8] The $21.6 million net change in fund balance is the net affect of a (1) $25 million increase in the Debt Service Fund, which will be used to cover the 1st principal payment due in March 2009 on the Series 2005 and 2006 Bond Issues; (2) a $43.7 million decrease in the SPLOST Projects Fund caused by these funds being used to finance the 2005 Capital Improvement Program expenditures; and (3) a $2.9 million decrease in the General Fund balance due to the District budgeting to use reserve funds to finance the FY2008 governmental operations.

[9] Decrease in Interest Revenue is due to the reduction in funds available for investment as we complete the 2005 Capital Improvement Program projects as well as the significant reduction in interest rates.

[10] Decrease in state revenues and increase in federal revenues is due to the replacement of state revenues with federal revenues by the State of GA along with an increase in federal funding due to the receipt of ARRA funding.

[11] Decrease in Capital Outlay is due to the sunset of the 2005 Capital Improvement Program.

[12] Includes transfers from the SPLOST Fund to the Debt Service Fund for payment on the 2005 Bonds.

2007	2008	2009	2010	2011
$ 99,997,196	$ 106,989,515	$ 107,880,029	$ 110,920,286	$ 116,883,410
111,871,750	117,006,202	111,055,542	98,802,821 [10]	107,977,489
24,584,419	21,523,105	23,399,757	42,423,489 [10]	39,504,593
6,196,705	4,053,695	1,171,573 [9]	71,788	109,937
3,900,492	4,686,866	2,007,493	493,035	547,296
-	-	-	-	-
54,923	103,189	75,682	23,051	71,444
246,605,485	254,362,572	245,590,076	252,734,470	265,094,169
178,579,950	183,617,420	179,223,368	184,828,737	190,720,299
4,053,616	4,223,123	4,862,351	4,598,669	4,556,517
16,202,359	16,783,298	17,200,273	15,806,509	16,252,755
8,543,864	8,117,186	8,944,807	7,566,211	7,488,491
3,900,492	4,686,866	2,007,493	493,035	547,296
-	-	-	-	-
37,473,944	55,086,010	66,215,229	8,421,802 [11]	9,545,322
315,000	325,000	25,500,694	26,112,319	20,630,529
4,252,681	3,290,748	3,285,050	2,226,069	1,729,622
1,050	1,050	1,050	525	377,000
253,322,956	276,130,701	307,240,315	250,053,876	251,847,831
(6,717,471)	(21,768,129)	(61,650,239)	2,680,594	13,246,338
-	-	1,399,644	-	30,000,000
-	-	427,100	175,000	2,701,490
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5,802,900	28,876,932	4,757,595	24,817,885 [12]	24,591,646 [12]
(6,606,590)	(29,063,486)	(5,148,132)	(25,487,582) [12]	(26,166,929) [12]
(803,690)	(186,554)	1,436,207	(494,697)	31,126,207
-	387,640 [7]	1,091,763	-	-
$ (7,521,161)	$ (21,567,043) [8]	$ (59,122,269)	$ 2,185,897	$ 44,372,545
2.05%	1.63%	12.02%	11.66%	9.41%

BIBB COUNTY SCHOOL DISTRICT

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY [1]
LAST TEN FISCAL YEARS

	Assessed Value					
Fiscal Year	Residential Property	Commercial Property	Industrial Property	Motor Vehicle Property	Other Property	Total Property
2002	$ 1,620,352,658	$ 1,114,201,161	$ 635,364,860	$ 324,096,580	$ 186,351,957	$ 3,880,367,216
2003	1,620,758,540	1,157,412,913	632,038,946	328,567,130	198,376,090	3,937,153,619
2004	1,661,991,867	1,152,613,977	602,736,285	342,161,490	200,840,965	3,960,344,584
2005	1,701,150,635	1,193,120,826	604,434,155	363,895,790	192,196,469	4,054,797,875
2006	1,745,708,592	1,227,692,770	526,337,089	378,221,080	193,589,387	4,071,548,918
2007	1,792,061,224	1,242,011,167	455,735,778	367,074,740	194,186,441	4,051,069,350
2008	1,857,687,945	1,333,255,183	380,867,043	331,347,080	191,675,758	4,094,833,009
2009	1,901,158,428	1,319,503,758	401,994,543	335,337,890	186,710,140	4,144,704,759
2010	2,341,798,092	1,556,431,280	399,391,541	359,153,810	208,388,119	4,865,162,842
2011	2,314,060,733	1,516,041,435	362,589,484	349,085,600	204,613,278	4,746,390,530

[1] **Source: Bibb County Tax Commissioner's Office**

Notes: The county assesses property at 40% of actual value. Actual tax value is calculated by dividing assessed value (before exemptions) by 40 percent. Tax rates are per $1,000 of assessed value.

Less: Exemptions	Total Taxable Property: Assessed Value	Total Taxable Property: Actual Value	Total Direct Tax Rate	Assessed Value as a Percentage of Actual Value
$ 430,294,717	$ 3,450,072,499	$ 9,700,918,040	15.7988	35.56%
424,111,443	3,513,042,176	9,842,884,048	15.7988	35.69%
451,845,079	3,508,499,505	9,900,861,460	16.7988	35.44%
430,565,398	3,624,232,477	10,136,994,688	17.2988	35.75%
408,077,567	3,663,471,351	10,178,872,295	17.2988	35.99%
369,450,978	3,681,618,372	10,127,673,375	17.2988	36.35%
369,271,398	3,725,561,611	10,237,082,523	18.7988	36.39%
379,612,640	3,765,092,119	10,361,761,898	19.7988	36.34%
390,804,653	4,474,358,189	12,162,907,105	17.9450	36.79%
378,145,013	4,368,245,517	11,865,976,325	17.9450	36.81%

BIBB COUNTY SCHOOL DISTRICT

DIRECT AND OVERLAPPING PROPERTY TAX RATES [1]
LAST TEN FISCAL YEARS

	Fiscal Year Taxes Are Payable				
	2002	2003	2004	2005	2006
Bibb County School District					
Direct Rate	15.7988	15.7988	16.7988	17.2988	17.2988
County Rates (Direct)					
General	11.6739	13.1739	12.1739	12.6739	12.6739
Bond	1.2228	1.2165	1.2093	1.2064	-
Fire District	1.2918	1.3089	1.3231	1.3452	1.3566
	14.1885	15.6993	14.7063	15.2255	14.0305
City Rates					
Macon					
General	7.3560	7.3560	8.6600	10.1600	10.1600
Bond	0.5200	0.5200	0.5000	0.5000	-
	7.8760	7.8760	9.1600	10.6600	10.1600

[1] **Source: Bibb County Tax Commissioner's Office**

2007	2008	2009	2010	2011
17.2988	18.7988	19.7988	17.9450	17.9450
12.6739	13.6739	11.6739	10.003	10.003
-	-	-	-	-
1.3495	1.3528	1.3748	1.204	1.2055
14.0234	15.0267	13.0487	11.207	11.2085
10.1600	10.1600	10.1600	9.8000	9.8000
-	-	-	-	-
10.1600	10.1600	10.1600	9.8000	9.8000

BIBB COUNTY SCHOOL DISTRICT

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2011			2002		
Employer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Graphic Packaging International, Inc.	$ 59,157,312	1	1.35%	$ 99,482,782	2	2.88%
Georgia Power Company	50,261,704	2	1.15%	45,719,502	4	1.32%
YKK (USA), Inc.	40,999,149	3	0.94%	69,855,242	3	2.02%
Coliseum Medical Centers	35,701,798	4	0.82%	23,185,106	9	0.67%
Bellsouth (AT&T) Telecommunications	27,378,511	5	0.63%	40,880,280	5	1.18%
Armstrong World Industries, Inc.	25,636,787	6	0.59%	24,585,329	8	0.71%
Norfolk Southern Combined Railroad	21,478,770	7	0.49%	-	-	-
Paragon Trade Brands, Inc.	19,939,257	8	0.46%	24,915,987	7	0.72%
Shoppes at River Crossing, LLC	17,431,477	9	0.40%	-	-	-
Wal-Mart	15,952,826	10	0.37%	-	-	-
Brown & Williamson Corporation	-	-	-	157,600,885	1	4.56%
Macon Mall	-	-	-	33,171,800	6	0.96%
Atlantic Southeast Airlines	-	-	-	15,202,649	10	0.44%
	$ 313,937,591		7.20%	$ 534,599,562		15.46%

Source: Information provided by the Bibb County Tax Commissioner's Office

BIBB COUNTY SCHOOL DISTRICT

PROPERTY TAX LEVIES AND COLLECTIONS[1]
LAST TEN FISCAL YEARS

Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy)	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Tax Collections to Date		
				Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy	
2002	$54,507,006	$ 59,112	$54,566,118	$53,621,184	98.37%	$ 1,575,585	$55,196,769	101.16%	[2]
2003	55,501,851	192,764	55,694,615	54,670,351	98.50%	1,125,286	55,795,637	100.18%	[2]
2004	58,938,580	318,454	59,257,034	57,799,540	98.07%	992,414	58,791,954	99.22%	
2005	62,694,873	29,954	62,724,827	60,675,219	96.78%	1,202,387	61,877,606	98.65%	
2006	63,373,658	(146,949)	63,226,709	61,423,673	96.92%	1,027,595	62,451,268	98.77%	
2007	63,687,579	61,275	63,748,854	61,020,375	95.81%	2,188,481	63,208,856	99.15%	
2008	70,036,088	(646,200)	69,389,888	67,495,038	96.37%	1,377,668	68,872,706	99.25%	
2009	74,544,306	(358,415)	74,185,891	71,846,462	96.38%	1,476,962	73,323,424	98.84%	
2010	80,292,358	(712,967)	79,579,391	72,902,664	90.80%	4,804,413	77,707,077	97.65%	
2011	78,388,166	450,155	78,838,321	75,026,552	95.71%	-	75,026,552	95.17%	

[1] **Source: Bibb County Tax Commissioner's Office**

[2] **Total collections exceeded 100% in FY2002 and FY2003 because the figures included current and prior year collections as well as collections for properties not on digest (NOD). Over-collections are generally a function of under-collections in prior years, the changing values of motor vehicles and mobile homes, and property improvements that are added to the tax digest after its approval.**

BIBB COUNTY SCHOOL DISTRICT

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities				
Fiscal Year	General Obligation Bonds	Capital Leases	Total Primary Government	% of Personal Income [2]	Per Capita [3]
2002	-	4,135,000	4,135,000	0.10%	26.90
2003	-	2,982,616	2,982,616	0.07%	19.32
2004	-	3,908,954	3,908,954	0.09%	25.30
2005	-	4,271,967	4,271,967	0.09%	27.59
2006	73,087,641 [1]	2,825,000	75,912,641	1.58%	490.02
2007	72,488,636 [4]	2,510,000	74,998,636	1.51%	484.17
2008	71,889,631 [6]	2,185,000	74,074,631	1.46%	478.79
2009	46,292,205 [7]	3,118,950 [8]	49,411,155	0.99%	318.33
2010	20,339,517 [9]	2,506,631	22,846,148	0.46%	146.02
2011	32,122,599 [10]	1,876,102	33,998,701	0.62%	217.30

[1] Includes 2005 and 2006 General Obligation Bonds total of $70,535,000 plus unamortized Bond Premium of $2,552,641.

[2] Source: U.S. Department of Commerce, Bureau of Economic Analysis

[2] Notes: See additional personal income data on Schedule of Demographic and Economic Statistics on page 87.

[3] Source: U.S. Department of Commerce, Bureau of Economic Analysis

[3] Notes: See additional population statistics on Schedule of Demographic and Economic Statistics on page 87.

[4] Includes 2005 and 2006 General Obligation Bonds total of $70,535,000 plus unamortized Bond Premium of $1,953,636.

[5] N/A - Not available

[6] Includes 2005 and 2006 General Obligation Bonds total of $70,535,000 plus unamortized Bond Premium of $1,354,61.

[7] Includes 2005 General Obligation Bonds of $45,500,000 plus unamortized Bond Premium of $792,205. The reduction is due to the payoff of the 2006 General Obligation Bonds and the partial payment of the 2005 Bonds.

[8] Increase is due to the lease/purchase of 17 school buses.

[9] Includes 2005 General Obligation Bonds of $20,000,000 plus unamortized Bond Premium of $339,517. The reduction is due to a $25,500,000 principal payment made on the 2005 Bonds in March 2010.

[10] Includes 2010 General Obligation Bonds of $30,000,000 plus unamortized Bond Premium of $2,122,599. The final payment on the 2005 Bonds was made in March 2011.

BIBB COUNTY SCHOOL DISTRICT
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(amounts expressed in thousands, except per capita amount)

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	% of Estimated Actual Taxable Value of Property	Per Capita
2002	$ -	$ -	$ -	-	$ -
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006 [1]	73,088	4,534	68,554	0.67%	441
2007	72,489	3,820	68,669	0.68%	443
2008	71,890	28,862 [2]	43,028	0.42%	278
2009	46,292	5,133 [3]	41,159	0.40%	265
2010	20,339	[4] 387	19,952	0.16%	128
2011	32,123	[5] 14,311	17,812	0.15%	115

[1] The Bibb County School District received Fiscal Independence on November 2, 2004 and issued our first ever General November 2, 2004 and issued our first ever General Obligation Bonds during the 2005-2006 Fiscal Year.

[2] The $25.0 million increase in debt service represents the amount reserved to cover the first principal payments on our Series 2005 and 2006 Bond Issues which were paid in March 2009.

[3] The $23.7 million decrease in debt service reflects the first principal payments made in March 2009 on the Series 2005 and 2006 Bond Issues ($10,500,000 and $14,535,000, respectively).

[4] The $25.9 million decrease in debt service reflects a principal payment made in March 2010 on the Series 2005 Issue ($25,500,000).

[5] The $13.9 million increase in debt service represents the amount reserved to cover the first principal payment on the Series 2010 issue in April 2012.

BIBB COUNTY SCHOOL DISTRICT

LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS[1]

	2002	2003	2004	2005	2006
Debt limit	$ 365,282,979	$ 371,156,718	$ 370,828,922	$ 382,076,740	$ 385,918,269
Total net debt applicable to limit	-	-	-	-	70,535,000 [2]
Legal debt margin	$ 365,282,979	$ 371,156,718	$ 370,828,922	$ 382,076,740	$ 315,383,269

[1] Source: Bibb County Tax Commissioner's Office

[2] Represents $56.0 million General Obligation Bonds issued December 29, 2005 and $14,535 million General Obligation Bonds issued February 1, 2006 for the 2005 Capital Improvement Program

[3] Represents $20.0 million General Obligation Bonds issued December 29, 2005 for the 2005 Capital Improvement Program.

[4] Represents $30.0 million General Obligation Bonds issued September 29, 2010 for the 2010 Capital Improvement Program.

2007	2008	2009	2010	2011
$ 387,101,823	$ 390,746,107	$ 394,416,758	$ 447,435,819	$ 436,824,552
70,535,000 [2]	70,535,000 [2]	45,500,000 [2]	20,000,000 [2]	30,000,000 [4]
$ 316,566,823	$ 320,211,107	$ 348,916,758	$ 427,435,819	$ 406,824,552

Total net debt applicable to the limit as a percentage of debt limi 6.87%

Legal Debt Margin Calculation for Fiscal Year 2011

Gross tax digest for the School District as of January 1, 2010	$ 4,746,390,530
Less school bond exemptions	378,145,013
Net bond tax digest	$ 4,368,245,517
Debt limit (10% of net bond tax digest)	436,824,552
Less amount of outstanding debt applicable to limit	30,000,000
Legal debt margin	$ 406,824,552

BIBB COUNTY SCHOOL DISTRICT

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2011

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Direct General Obligation Debt			
2010 General Obligation Bonds	$ 30,000,000	100%	$ 30,000,000
Total Direct General Obligation Debt	30,000,000		30,000,000
Direct Contractual Obligation Debt			
2004 Contractual Obligation Debt	1,150,000	100%	1,150,000
Total Direct Contractual Obligation Debt	1,150,000		1,150,000
Overlapping Debt			
Macon-Bibb County Industrial Authority Revenue Bonds			
Series 2009 Bass Pro Shop Project & Tobesofkee Park Project	10,900,000	100%	10,900,000
Macon-Bibb County Urban Development Authority Revenue Bonds			
Series 2002A Public Facilities Project	8,210,000	100%	8,210,000
Series 2002B Riverside Drive Project	1,010,000	100%	1,010,000
Series 2006 Public Projects	4,380,000	100%	4,380,000
Series 2009 Public Projects	6,005,000	100%	6,005,000
Series 2010 Revenue Refunding	11,175,000	100%	11,175,000
Georgia Land Conservation Fund	107,020	100%	107,020
Certificates of Participation	7,152,000	100%	7,152,000
City of Macon Contractual Obligation Debt	31,783,844	100%	31,783,844
Total Overlapping Debt	80,722,864		80,722,864
Total Direct and Overlapping Debt	$ 111,872,864		$ 111,872,864

Source: Bibb County information provided by Bibb County
Source: City of Macon information provided by the City of Macon

Notes
Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Bibb County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

BIBB COUNTY SCHOOL DISTRICT

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population[1]	Personal Income[2] (thousands of dollars)	Per Capita Personal Income[2]	Median Age[3]	School Enrollment	Unemployment Rate[5]
2002	153,692	4,313,125	28,063	34.70	24,675 [4]	4.30%
2003	154,349	4,557,302	29,526	34.68	24,938 [4]	4.60%
2004	154,475	4,487,527	29,050	34.61	25,276 [4]	4.40%
2005	154,861	4,584,054	29,601	34.66	25,148 [4]	5.10%
2006	154,918	4,812,276	31,063	34.66	25,253 [4]	5.80%
2007	154,903	4,981,047	32,156	35.24	25,223 [6]	5.70%
2008	154,709	5,062,312	32,701	35.32	25,030 [8]	6.70%
2009	155,216	4,956,780	34,703	35.95	24,968 [8]	10.20% [9]
2010	156,460	4,972,280	35,133	34.94	25,109 [7]	10.70% [9]
2011	155,547	5,476,147	35,312	35.50	24,961 [10]	10.90% [9]

[1] Source: U.S. Census Bureau, Population Estimates Program.

[2] Source: U.S. Department of Commerce, Bureau of Economic Analysis. Figures are for the prior calendar year.

[3] Source: Middle GA Regional Development Center

[4] Source: School District Records. Includes Pre-Kindergarten through 12th grade.

[5] Source: GA Department of Labor

[6] Includes Pre-Kindergarten through 12th grade plus 107 students served by Residential Treatment Facilities

[7] FY 2010 includes Pre-Kindergarten through 12 Grade plus 106 students served by Residential Treatment Facilities

[8] Includes Pre-Kindergarten through 12th Grade plus 114 students served by Residential Treatment Facilities

[9] Substantial increase in the unemployment rate is due to the collapse of local, state, national and international (global) economies related to the downturn in housing, financial and other related industries.

[10] Includes Pre-Kindergarten through 12th Grade plus 51 students served by Residential Treatment Facilities

BIBB COUNTY SCHOOL DISTRICT

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

	2011			2002		
Employer	Employees[1]	Rank[1]	Percentage of Total Employment[3]	Employees[2]	Rank[2]	Percentage of Total Employment[3]
Medical Center of Central GA	5,300	1	7.06%	4,446	1	6.30%
GEICO	4,184	2	5.58%	3,178	3	4.50%
Bibb County School District	3,495 [4]	3	4.66%	3,700	2	5.24%
Coliseum Health Systems	1,400	4	1.87%	1,500	6	2.12%
City of Macon, Georgia	1,200	5	1.60%	1,635	5	2.32%
Mercer University	868	6	1.16%	1,290	7	1.83%
Bibb County, Georgia	770	7	1.03%	696	10	0.99%
YKK (USA), Inc.	700	8	0.93%	988	8	1.40%
GA Farm Bureau Federation	554	9	0.74%	-	-	-
United States Postal Service	521	10	0.69%	807	9	1.14%
Brown & Williamson Tobacco Company	-		-	2,300	4	3.26%
	18,992		25.31%	20,540		29.10%

[1] **Source: Macon-Bibb County Industrial Authority**
[2] **Source: Bibb County School District CAFR FY 2002**
[3] **Source: Georgia Department of Labor**
[4] **Source: District records**

BIBB COUNTY SCHOOL DISTRICT

OPERATING STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Total Governmental Activities Expenditures[1]	Full Student Membership[2]	Cost per Pupil	Percentage Change	Teaching Staff (FTEs)[3]	Pupil/ Teacher Ratio
2002	$172,320,374	24,675	$ 6,984	-	1,476.55	16.71
2003	179,216,136	24,938	7,186	2.90%	1,445.44	17.25
2004	209,353,851	25,276	8,283	15.25%	1,509.58	16.74
2005	214,094,960	25,148	8,513	2.79%	1,586.15	15.85
2006	202,884,736	25,253	8,034	-5.63%	1,617.14	15.62
2007	228,248,269	25,223	9,049	12.64%	1,668.03	15.12
2008	230,748,469	25,030	9,219	1.87%	1,677.49	14.92
2009	221,672,786	24,968	8,878	-3.69%	1,653.22	15.10
2010	225,899,336	25,109	8,997	1.33%	1,650.86	15.21
2011	230,106,169	24,961	9,219	2.47%	1,667.23	14.97

[1] Per Audited Financial Statements

[2] Source: School District Records (includes Pre-Kindergarten through 12th Grade)

[3] Source: GA Department of Education; Full-Time Equivalent teaching slots

BIBB COUNTY SCHOOL DISTRICT

DISTRICT EMPLOYEES[1]
LAST TEN FISCAL YEARS
(as of October 31 of each fiscal year)

	2002	2003	2004	2005	2006
Classroom Teachers	1,532	1,567	1,578	1,663	1,699
Administrators and Supervisors	146	165	147	172	159
Media Specialists, Guidance Counselors, and Psychologists	104	107	114	112	113
Professional/Technical Support	52	60	62	63	62
Aides and Clerical Personnel	497	570	573	592	635
Transportation and Maintenance Personnel	219	233	219	221	233
Food Service Personnel and Custodians	410	389	412	418	430
Other	21	27	23	26	30
	2,981	3,118	3,128	3,267	3,361

[1] **Source: School District Records**

2007	2008	2009	2010	2011
1,729	1,789	1,841	1,825	1,686
174	190	194	154	187
124	126	125	129	114
75	61	70	121	61
664	660	696	622	637
260	255	272	261	283
433	456	509	478	449
31	89	69	38	78
3,490	3,626	3,776	3,628	3,495

BIBB COUNTY SCHOOL DISTRICT

TEACHER SALARIES
LAST TEN FISCAL YEARS

Fiscal Year	Number of Full & Part Time Teachers[2] 4 Yr Bachelors	5 Yr Masters	6 Yr Specialists	7 Yr Doctoral	Other	Total	Minimum Salary (based on 4 yr cert/ 0 yrs exp)[1]	Maximum Salary (based on 7 yr cert/ 21+ yrs exp)[1]	Bibb Co Average Annual Salary[2]	Statewide Average Annual Salary[2]
2002	699	657	122	15	2	1,495	$ 30,438	$ 65,110	$ 43,786	$ 43,933
2003	676	654	113	14	3	1,460	31,359	67,048	45,001	45,414
2004	697	692	141	12	3	1,545	31,359	67,048	44,995	45,848
2005	779	701	135	11	2	1,628	31,984	70,169	44,284	46,437
2006	829	675	146	8	3	1,661	30,867	71,463	45,644	48,247
2007	835	719	161	10	-	1,725	32,018	74,107	47,388	49,836
2008	863	700	157	11	4	1,735	32,979	76,330	48,235	51,466
2009	790	713	189	15	3	1,710	33,749	78,099	50,222	52,823
2010	728	725	223	19	10	1,705	33,749	78,099	50,668	53,138
2011	582	786	335	85	9	1,797	33,749	78,099	49,740	54,274

[1] **Source: School District records**

[2] **Source: GA Department of Education**

BIBB COUNTY SCHOOL DISTRICT

FREE & REDUCED PRICE LUNCH ELIGIBILITY[1]

LAST TEN FISCAL YEARS

(as of October 31 of each fiscal year)

Fiscal Year	Number of Students Eligible for Free Meals	Number of Students Eligible for Reduced Price Meals	Total Number of Students Eligible for Free & Reduced Price Meals	Total Student Enrollment (FTE)	% of Students Eligible for Reduced Price Meals
2002	13,899	1,855	15,754	24,675	63.85%
2003	13,187	1,774	14,961	24,938	59.99%
2004	15,426	1,693	17,119	25,276	67.73%
2005	15,547	1,659	17,206	25,148	68.42%
2006	15,986	1,720	17,706	25,253	70.11%
2007	16,373	1,730	18,103	25,223	71.77%
2008	16,442	1,784	18,226	25,030	72.82%
2009	16,948	1,747	18,695	24,968	74.88%
2010	17,682	1,570	19,252	25,109	76.67%
2011	18,046	1,237	19,283	24,961	77.25%

[1] **Source: GA Department of Education**

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA[19]
LAST TEN FISCAL YEARS

	FY2002	FY 2003	FY2004	FY2005	FY2006
ELEMENTARY SCHOOLS					
ALEXANDER II MAGNET					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6
Square feet	66,320	80,263 [16]	80,263	80,263	80,263
Capacity	425	500	500	500	500
Enrollment	360	360	463 [15]	517 [14]	577 [14]
BARDEN					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	62,445	62,445	62,445	62,445	62,445
Capacity	500	500	500	500	500
Enrollment	565	579	532	462	445
BERND					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 [1]
Square feet	35,310	56,994 [13]	56,994	56,994	56,994
Capacity	300	475	475	475	475
Enrollment	412	408	569	530	473
BROOKDALE					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 5 [2]	Pre K - Gr 5
Square feet	58,715	58,715	58,715	58,715	58,715
Capacity	600	600	600	600	600
Enrollment	565	573	497	473	453
BRUCE					
Grade levels served	K - Gr 6	K - Gr 6	Gr 3 - Gr 5 [3, 5]	-	Pre K - Gr 5 [5]
Square feet	64,246	64,246	64,246	-	62,000 [12]
Capacity	500	500	500	-	475
Enrollment	575	499	293	-	556
BURDELL/HUNT MAGNET					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 5 [1]
Square feet	62,181	62,181	62,181	62,181	62,181
Capacity	525	525	525	525	525
Enrollment	678	584	565	503	421
BURGHARD					
Grade levels served	K - Gr 6	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	57,745	57,745	57,745	57,745	57,745
Capacity	475	475	475	475	475
Enrollment	485	461	513	502	493
BURKE					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	53,812	53,812	53,812	53,812	53,812
Capacity	475	475	475	475	475
Enrollment	395	423	520	531	485
CARTER					
Grade levels served	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 [2]	Pre K - Gr 5
Square feet	62,003	62,003	62,003	62,003	62,003
Capacity	500	500	500	500	500
Enrollment	837	518 [11]	640	608	584
DANFORTH					
Grade levels served	Pre K - Gr 2	Pre K - Gr 2	Pre K - Gr 2	Pre K - Gr 2	Pre K - Gr 5 [1, 6]
Square feet	36,291	36,291	36,291	36,291	36,291
Capacity	375	375	375	375	375
Enrollment	310	308	255	232	411

FY2007	FY2008	FY2009	FY2010	FY2011
K - Gr 6	K - Gr 5 [24]	K - Gr 5	K - Gr 5	K - Gr 5
80,263	80,263	80,263	80,263	63,559 [39]
500	500	554 [28]	554	554
580	549	572 [30]	545	546
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
62,445	62,445	62,445	62,445	62,445
500	500	536 [28]	536	536
382	431	414	379	387
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
56,994	56,994	60,102 [27]	60,102	60,102
475	475	480 [28]	480	480
515	497	525	502	473
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
58,715	58,715	58,713 [27]	58,713	58,713
600	600	628 [28]	628	628
481	419	482 [11]	412	477
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
62,000	62,000	58,271 [27]	58,271	58,271
475	475	443 [28]	443	443
617	535 [11]	540	478	468
K - Gr 5	K - Gr 5	K - Gr 5	K - Gr 5	K - Gr 5
62,181	62,181	62,181	62,181	62,181
525	525	573 [28]	573	573
426	499	488	497	487
Pre K - Gr 6	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
57,745	57,745	57,745	57,745	57,745
475	475	499 [28]	499	499
428	403	378	388	370
Pre K - Gr 6	Pre K - Gr 5 [26]	Pre K - Gr 5	- [31]	-
53,812	53,812	53,812	-	-
475	475	517 [28]	-	-
433	396	352	-	-
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
62,003	62,003	61,945 [27]	61,945	61,945
500	500	517 [28]	517	517
545	535	515	562	570
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
50,140 [13]	50,140 [13]	50,140	50,140	50,140
462	462	462 [28]	462	462
382	415	358	350	369

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA[19]
LAST TEN FISCAL YEARS

	FY2002	FY 2003	FY2004	FY2005	FY2006
HAMILTON					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	46,205	46,205	46,205	46,205	46,205
Capacity	400	400	400	400	400
Enrollment	385	320	378	350	400
HARTLEY					
Grade levels served	Pre K - Gr 6	K - Gr 6	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	62,187	62,187	62,187	62,187	62,187
Capacity	525	525	525	525	525
Enrollment	568	532	389	383	338
HEARD					
Grade levels served	K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 [3]	Pre K - Gr 5	Pre K - Gr 5
Square feet	53,394	53,394	53,394	53,394	53,394
Capacity	400	400	400	400	400
Enrollment	568	568	512	484	541
HERITAGE					
Grade levels served	-	Pre K - Gr 6 [12]	Pre K - Gr 6	Pre K - Gr 5 [4]	Pre K - Gr 5
Square feet	-	72,500	72,500	72,500	72,500
Capacity	-	625	625	625	625
Enrollment	-	781	928	878	888
INGRAM/PYE					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	63,275	63,275	63,275	63,275	63,275
Capacity	600	600	600	600	600
Enrollment	449	409	437	384	365
JONES					
Grade levels served	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 [1]
Square feet	69,368	69,368	69,368	69,368	69,368
Capacity	450	450	450	450	450
Enrollment	528	594	481	495	430
KING					
Grade levels served	Gr 3-Gr 6	Gr 3-Gr 6	Gr 3-Gr 6	Gr 3-Gr 6 [6]	-
Square feet	71,106	71,106	71,106	71,106	-
Capacity	500	500	500	500	-
Enrollment	342	342	314	246	-
LANE					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 [2]	Pre K - Gr 5
Square feet	48,010	48,010	48,010	48,010	48,010
Capacity	450	450	450	450	450
Enrollment	447	481	477	450	441
MORGAN					
Grade levels served	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 [4]	Pre K - Gr 5
Square feet	36,690	36,690	54,839	54,839	54,839
Capacity	400	400	500	500	500
Enrollment	621	520	482	420	418
PORTER					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 5 [3]	Pre K - Gr 5	Pre K - Gr 5
Square feet	41,640	41,640	41,495	41,495	41,495
Capacity	400	400	475	475	475
Enrollment	558	572	445	495	552

FY2007	FY2008	FY2009	FY2010	FY2011
Pre K - Gr 6	- [21]	-	-	-
46,205	-	-	-	-
400	-	-	-	-
395	-	-	-	-
Pre K - Gr 6	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
62,187	62,187	62,187	62,187	62,187
525	525	536 [28]	536	536
307	471 [21]	363 [21]	384	374
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
53,394	53,394	41,485 [27]	41,485	41,485
400	400	591 [28]	591	591
524	538	584	632	652
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
72,500	72,500	72,146 [27]	72,146	72,146
625	625	610 [28]	610	610
845	825	715 [11]	702	751
Pre K - Gr 6	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
63,275	46,205 [21]	46,205 [21]	75,492 [31]	75,492
600	400 [21]	425 [28]	591	591
338	332	310	632	602
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
69,368	69,368	63,368 [27]	63,368	63,368
450	450	443 [28]	443	443
472	459	448	435	410
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
48,010	48,010	47,830 [27]	47,830	47,830
450	450	425 [28]	425	425
474	454	497	511	542
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
54,839	54,839	54,839	54,839	54,839
500	500	480 [28]	480	480
452	454	485 [11]	518	509
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
41,495	41,495	50,321 [27]	50,321	50,321
475	475	480 [28]	480	480
544	563	528	542	522

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA[19]
LAST TEN FISCAL YEARS

	FY2002	FY 2003	FY2004	FY2005	FY2006
REDDING					
Grade levels served	K - Gr 6 [7]	-	-	-	-
Square feet	36,264	-	-	-	-
Capacity	342	-	-	-	-
Enrollment	459	-	-	-	-
RICE					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	47,164	47,164	47,164	47,164	47,164
Capacity	500	500	500	500	500
Enrollment	614	656	507	520	531
RILEY					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	Pre K - Gr 5 [4]	Pre K - Gr 5
Square feet	55,971	55,971	55,971	55,971	55,971
Capacity	425	425	425	425	425
Enrollment	349	349	442	392	422
SKYVIEW					
Grade levels served	-	Pre K - Gr 6 [7]	Pre K - Gr 5 [3]	Pre K - Gr 5	Pre K - Gr 5
Square feet	-	67,542	72,342	72,342	72,342
Capacity	-	500	625	625	625
Enrollment	-	524	679	722	811
SPRINGDALE					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	Pre K - Gr 5 [2]	Pre K - Gr 5
Square feet	64,564	64,564	64,564	64,564	64,564
Capacity	500	500	500	500	500
Enrollment	831	804	810	707	670
TAYLOR			New		
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6 [8]	Pre K - Gr 5	Pre K - Gr 5
Square feet	33,220	33,220	72,372 [12]	72,372	72,372
Capacity	475	475	600	600	600
Enrollment	557	449	589 [11]	549	527
TINSLEY					
Grade levels served	K - Gr 6	K - Gr 6 [8]	-	-	-
Square feet	59,359	59,359	-	-	-
Capacity	500	500	-	-	-
Enrollment	380	359	-	-	-
UNION					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	Pre K - Gr 5 [4]	Pre K - Gr 5
Square feet	71,646	71,646	71,646	71,646	71,646
Capacity	625	625	625	625	625
Enrollment	675	500 [11]	548	406	425
VINEVILLE MAGNET					
Grade levels served	K - Gr 6	K - Gr 6	Pre K - Gr 6	K - Gr 6	K - Gr 6
Square feet	68,639	68,639	68,639	68,639	68,639
Capacity	500	500	500	500	500
Enrollment	524	497	464	452	466
WEIR					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	K - Gr 2 [5]	Pre K - Gr 5 [5]	-
Square feet	61,875	61,875	61,875	61,875	-
Capacity	500	500	500	500	-
Enrollment	459	507	312	589	-

FY2007	FY2008	FY2009	FY2010	FY2011
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
47,164	47,164	56,364 [27]	56,364	56,364
500	500	499 [28]	499	499
448	520 [11]	513	579	558
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
55,971	55,971	55,971	55,971	55,971
425	425	480 [28]	480	480
415	403	409	444	401
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
72,342	72,342	76,463 [27]	76,463	76,463
625	625	591 [28]	591	591
781	769	703 [11]	658	566
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
73,190 [13]	73,190 [13]	72,276 [27]	72,276	72,276
628	628	628 [28]	628	628
598	600	622	622	662
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
72,372	72,372	71,309 [27]	71,309	71,309
600	600	554 [28]	554	554
466	503	540	518	567
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
71,646	71,646	71,683 [27]	71,683	71,683
625	625	591 [28]	591	591
447	515 [11]	686 [11]	667	623
K - Gr 6	K - Gr 5 [24]	K - Gr 5	K - Gr 5	K - Gr 5
68,639	68,639	69,629 [27]	69,629	69,629
500	500	499 [28]	499	499
468	471	476	504	516
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA[19]
LAST TEN FISCAL YEARS

	FY2002	FY 2003	FY2004	FY2005	FY2006
WILLIAMS					
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	73,955	73,955	73,955	73,955	73,955
Capacity	475	475	475	475	475
Enrollment	439	497	461	451	411
MIDDLE SCHOOLS					
APPLING					
Grade levels served	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 6 - Gr 8 [1]
Square feet	60,495	60,495	60,495	74,069	74,069
Capacity	475	475	475	760	760
Enrollment	562	566	587	575	791
BALLARD					
Grade levels served	Gr 7 - Gr 8	Gr 7 - Gr 8 [9]	-	-	-
Square feet	61,826	61,826	-	-	-
Capacity	500	500	-	-	-
Enrollment	423	464	-	-	-
BLOOMFIELD					
Grade levels served					
Square feet					
Capacity					
Enrollment					
BLOOMFIELD					
Grade levels served	-	-	-	-	-
Square feet	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
HOWARD					
Grade levels served	-	-	-	Gr 6 - Gr 8 [2]	Gr 6 - Gr 8
Square feet	-	-	-	113,620 [12]	113,620
Capacity	-	-	-	910	910
Enrollment	-	-	-	738	1,025
MCEVOY					
Grade levels served	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8
Square feet	122,566	122,566	122,566	122,566	122,566
Capacity	760	760	760	760	760
Enrollment	759	830	845	624	626
MILLER					
Grade levels served	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	105,170	105,170	105,170	105,170	105,170
Capacity	675	675	675	675	675
Enrollment	802	815	801	809	735
RUTLAND					
Grade levels served	-	-	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	-	-	112,153	112,153	112,153
Capacity	-	-	910	910	910
Enrollment	-	-	990	1,132	1,136
WEAVER					
Grade levels served	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 6 - Gr 8 [4]	Gr 6 - Gr 8
Square feet	97,010	97,010	97,010	97,010	97,010
Capacity	760	760	760	760	760
Enrollment	1,065	1,103	1,132	1,142	972

FY2007	FY2008	FY2009	FY2010	FY2011
Pre K - Gr 6	Pre K - Gr 5 [24]	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
73,955	73,955	63,956 [27]	63,956	63,956
475	475	462 [28]	462	462
402	341	336	352	350
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
74,069	74,069	109,674 [27]	109,674	109,674
760	760	784 [28]	784	784
759	736	686	682	630
-	Gr 6 - Gr 8 [22, 26]	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
-	110,084	108,398 [27]	108,398	108,398
-	804	804 [28]	804	804
-	392	604 [11]	587	525
Gr 6 - Gr 7 [12]	Gr 6 - Gr 8 [12]	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
101,989	101,989	114,883 [27]	114,883	114,883
941	941	941 [28]	941	941
475	713	610 [11]	541	512
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
113,620	113,620	126,479 [27]	126,479	126,479
910	910	902 [28]	902	902
1,113	1,062	939 [11]	918	1,032
Gr 7 - Gr 8	- [22]	-	-	-
122,566	-	-	-	-
760	-	-	-	-
448	-	-	-	-
Gr 6 - Gr 8	Gr 6 - Gr 8 [24]	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
115,099 [13]	115,099	116,050 [27]	116,050	116,050
675	675	804 [28]	804	804
602	747	778	845	774
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
112,153	112,153	126,479 [27]	126,479	126,479
910	910	902 [28]	902	902
1,077	1,013	998	1,030	1,023
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
120,120 [13]	120,120	120,277 [27]	120,277	120,277
1,039	1,039	1,039 [28]	1,039	1,039
939	944	884	818	898

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA[19]
LAST TEN FISCAL YEARS

	FY2002	FY 2003	FY2004	FY2005	FY2006
HIGH SCHOOLS					
CENTRAL					
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	107,025	107,025	107,025	107,025	107,025
Capacity	1,025	1,025	1,025	1,025	1,025
Enrollment	1,270	1,327	1,282	1,297	1,202
HOWARD					
Grade levels served	-	-	-	-	-
Square feet	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
HUTCHINGS					
Grade levels served	-	Gr 9 - Gr 10	Gr 9 - Gr 11	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	-	160,131	160,131	160,131	160,131
Capacity	-	768	768	768	768
Enrollment	-	207	289	348	440
NORTHEAST					
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	200,320	200,320	200,320	200,320	200,320
Capacity	1,575	1,575	1,575	1,575	1,575
Enrollment	939	875	929	922	909
RUTLAND HS					
Grade levels served	-	-	Gr 9 - Gr 12 [10]	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	-	-	222,388	222,388	222,388
Capacity	-	-	950	950	950
Enrollment	-	-	797	917	1,059
SOUTHEAST					
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12 [10]	-	-	-
Square feet	126,244	126,244	-	-	-
Capacity	1,100	1,100	-	-	-
Enrollment	894	747	-	-	-
SOUTHWEST					
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	208,549	208,549	208,549	208,549	208,549
Capacity	1,525	1,525	1,525	1,525	1,525
Enrollment	1,160	1,184	1,171	1,026	949
WESTSIDE					
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	169,250	169,250	169,250	169,250	169,250
Capacity	1,200	1,200	1,200	1,200	1,200
Enrollment	1,698	1,681	1,711	1,668	1,782
SPECIALTY SCHOOLS					
BUTLER					
Grade levels served	Pre K	Pre K	Pre K	Pre K	Pre K
Square feet	22,023	22,023	22,023	22,023	22,023
Capacity	171	171	171	171	171
Enrollment	90	106	101	91	93

FY2007	FY2008	FY2009	FY2010	FY2011
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12 [32]	Gr 9 - Gr 12
107,025	107,025	107,025	202,844	202,844
1,025	1,025	861 [28]	1,008	1,008
1,210	1,157	1,119 [29]	1,094	1,073
-	-	Gr 9 - Gr 11	Gr 9 - Gr 11 [33]	Gr 9 - Gr 11
-	-	164,155 [27]	177,130	177,130
-	-	1,008 [28]	1,008	1,008
-	-	753 [29]	1,103	1,134
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12 [38]
160,131	160,131	132,693 [27]	132,693	100,074
768	768	798 [28]	798	798
429	391	380	346	296
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
200,320	200,320	231,914 [27]	231,914	231,914
1,575	1,575	1,008 [28]	1,008	1,008
893	878	883	835	813
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
222,388	222,388	159,322 [27]	159,322	159,322
950	950	861 [28]	861	861
1,150	1,189	1,125	1,176	1,132
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Gr 9 - Gr 12	Gr 9 - Gr 12 [25]	Gr 9 - Gr 12	Gr 9 - Gr 12 [34]	Gr 9 - Gr 12
208,549	155,184	155,184	192,511	192,511
1,525	1,525	1,407 [28]	1,008	1,008
944	942	855	933	994
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
169,250	169,250	183,187 [27]	183,187	183,187
1,200	1,200	1,071 [28]	1,071	1,071
1,824	1,837	1,293 [29]	1,123	1,140
Pre K	Pre K	Pre K	- [35]	-
22,023	22,023	22,023	-	-
171	171	171 [28]	-	-
88	18 [23]	108	-	-

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA[19]
LAST TEN FISCAL YEARS

	FY2002	FY 2003	FY2004	FY2005	FY2006
ELAM ALEXANDER					
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6
Square feet	28,579	28,579	28,579	28,579	28,579
Capacity	190	190	190	190	190
Enrollment	- [18]	- [18]	- [18]	- [18]	- [18]
NEEL ALTERNATIVE					
Grade levels served	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12
Square feet	39,244	39,244	39,244	39,244	39,244
Capacity	285	285	285	285	285
Enrollment	- [18]	- [18]	- [18]	- [18]	- [18]
NORTHWOODS ACADEMY					
Grade levels served	-	-	-	-	-
Square feet	-	-	-	-	-
Capacity	-	-	-	-	-
Enrollment	-	-	-	-	-
RENAISSANCE/TEEN PARENT CENTER					
Grade levels served	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12
Square feet	22,470	22,470	22,470	22,470	22,470
Capacity	114	114	114	114	114
Enrollment	- [17]	- [17]	139 [17]	128 [17]	- [17]
Total Enrollment	24,597	24,879	25,276	25,148	25,253
Students housed in Residential Treatment Facilities					
Grand Total					

[1] Sixth grade classes at Bernd, Burdell/Hunt, Jones, and Danforth/King Elementary Schools moved to Appling Middle School effective with the 2005-2006 school year.

[2] Sixth grade classes at Brookdale, Carter, Lane, and Springdale Elementary Schools moved to Howard Middle School effective with the 2004-2005 school year.

[3] Sixth grade classes at Bruce, Heard, Porter, and Skyview Elementary Schools moved to Rutland Middle School effective with the 2003-2004 school year.

[4] Sixth grade classes at Heritage, Morgan, Riley, and Union Elementary Schools moved to Weaver Middle School effective with the 2004-2005 school year.

[5] Bruce Elementary and Weir Elementary Schools began the process of merging during the 2003-2004 school year. During that school year, students in grades K-2 were housed at Weir and the students in grades 3-5 were housed at Bruce. During the 2004-2005 school year, all students were housed at the Weir facility while the Bruce facility was being completely rebuilt. For the 2005-2006 school year, Weir closed and the students moved into a newly constructed facility located on the Bruce Elementary School site.

[6] Danforth Primary and King Elementary Schools merged effective with the 2005-2006 school year. King closed and the students moved into the Danforth Primary facility.

[7] Redding Elementary School closed at the end of the 2001-2002 school year. The students moved to the newly constructed Skyview Elementary School.

[8] Taylor Elementary and Tinsley Elementary Schools merged effective with the 2003-2004 school year. Tinsley closed and the students moved into a newly constructed facility located on the Taylor Elementary School site.

[9] Ballard Hudson Middle School closed at the end of the 2002-2003 school year. The students moved to the newly constructed Rutland Middle School.

[10] Southeast High School was closed at the end of the 2002-2003 school year. The students were moved to the newly constructed Rutland High School.

[11] Enrollment fluctuations caused by redistricting.

[12] New facility.

[13] New addition to facility.

[14] Two new classes added at magnet school.

[15] Four new classes added at magnet school.

[16] Remodeling/renovations completed.

FY2007		FY2008		FY2009		FY2010		FY2011	
K - Gr 6		K - Gr 6		K - Gr 6		K - Gr 6		K - Gr 6	
28,579		28,579		27,909	[27]	27,909		27,909	
190		190		190	[28]	190		190	
-	[18]	-	[18]	-	[18]	-	[18]	-	[18]
Gr 6 - Gr 12		Gr 6 - Gr 12		Gr 6 - Gr 12		Gr 6 - Gr 8		-	[36]
39,244		39,244		35,481	[27]	35,481		-	
285		285		285	[28]	285		-	
-	[18]	-	[18]	-	[18]	-	[18]	-	
-		-		-		Pre K	[35]	Pre K	
-		-		-		39,398		39,398	
-		-		-		210		210	
-		-		-		159		182	
Gr 6 - Gr 12		Gr 6 - Gr 12		-		-		-	
22,470		22,470		-		-		-	
114		114		-		-		-	
-	[17]	-	[17]	-		-		-	
25,116		24,916		24,854		25,003		24,910	
107	[20]	114	[20]	114	[20]	106	[20]	51	[20]
25,223		25,030		24,968		25,109		24,961	

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA[19]
LAST NINE FISCAL YEARS

[17] For the 2003-2004 and the 2004-2005 school years only, separate FTE counts were reported for the Renaissance Academy and the Teen Parent Center. During the 2005-2006 school year, the district reverted back to its prior practice of reporting these students at their home schools.

[18] Students are counted at their home schools.

[19] Source: District Records

[20] 2006-2007 was the first year of implementation of SB 618 whereby local districts received flow-through funding for students housed in residential treatment facilities located within the district.

[21] Hamilton School was closed and the students were rezoned to Hartley and Ingram/Pye. The Ingram/Pye students will be housed at the former Hamilton School facility during the two years of reconstruction of the Ingram/Pye facility.

[22] McEvoy Middle School closed at the end of the 2006-2007 school year. The students were relocated to the newly constructed Ballard-Hudson facility.

[23] Pre-K students at the Butler Center were counted in their home schools in error; this was corrected in subsequent FTE reports.

[24] Sixth grade classes at Alexander II, Vineville Academy and Williams Elementary Schools were moved to Miller Middle School effective with the 2007-2008 school year.

[25] Southwest High School Vocational Building was demolished.

[26] Sixth grade classes at Burke, Hartley and Ingram/Pye Elementary Schools were moved to the Ballard Hudson Middle School effective with the 2007-2008 school year.

[27] New software was used in the computation of the square footage of each of the District's facilities as a part of the development process for the new Local Facilities Plan (LFP). The new software eliminated square footage for areas such as overhangs and provided a much more comprehensive and accurate accounting for the square footage at each facility and resulted in fluctuations in square footage from FY2008 to FY2009 in some facilities.

[28] Capacity for each facility is determined each year using a formula approved by the Board which factors in the number of permanent classrooms available at a school, the maximum class size requirements of the GA DOE, and a utilization factor which takes into account the different class sizes for extra curricular activities and times when the classrooms are not being utilized.

[29] Newly constructed Howard High School opened for students in grades 9-11 for the 2008-2009 school year. Began serving students in grades 9-12 in the 2009-2010 school year. Students were redistricted from Central High School and Westside High School.

[30] One new class added at magnet school

[31] Hamilton School was closed at the end of the 2007-2008 school year and the students were rezoned to Hartley and Ingram/Pye. The Ingram/Pye students were housed at the former Hamilton School facility during the two years of construction of the Ingram/Pye facility. The students moved into the new facility in the 2009-2010 school year.

[32] Newly constructed Central High School opened for students for the 2009-2010 school year. The new facility was built on the same site and the old facility was demolished.

[33] New addition of a field house to facility

[34] Newly constructed Southwest High School opened for students for the 2009-2010 school year. The new facility was built on the same site and the old facility was demolished.

[35] The Butler Early Childhood Center was closed at the end of the 2008-2009 school year. The early childhood program was moved to the newly constructed Northwoods Academy at the beginning of the 2009-2010 school year.

[36] At the beginning of the FY2010 school year, students in grades 9-12 who were assigned to an alternative setting through the evidentiary hearing process were enrolled in the newly contracted Ombudsman program rather than being assigned to Neel Academy. Students in middle schools who were assigned to an alternative setting were still assigned to Neel Academy. At the beginning of the FY2011 school year, the Ombudsman program began serving middle and high school students and Neel Academy was closed.

[37] The Renaissance Academy/Teen Parent Center closed at the end of the 2008-2009 school year.

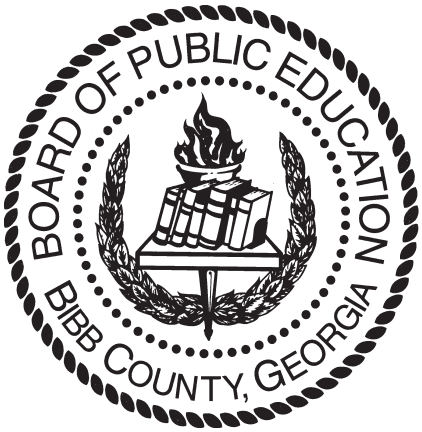
[38] The square footage for the adjoining Central Kitchen was inadvertently included in the square footage for the Hutchings Career Center. The square footage has been adjusted to reflect only that of the Hutchings Career Center.

[39] The District purchased a web-based software facility maintenance program in July 2011. As the floor plans were being transferred to the data base, it was discovered that a building which existed before the renovations in FY2002 had been demolished but the square footage was still being reported.

Notes:

All other enrollment fluctuations are due to the transient population in this community.

Pre-Kindergarten classes are moved between sites based on number of applications received.



IV. SINGLE AUDIT SECTION

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members of the Board of Education
of the Bibb County School District
Macon, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bibb County School District as of and for the year ended June 30, 2011, which collectively comprise the Bibb County School District's basic financial statements and have issued our report thereon dated December 16, 2011. As discussed in Note 1, the Bibb County School District implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* effective July 1, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the Bibb County School District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Bibb County School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Bibb County School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Bibb County School District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses: 2011-1 and 2011-2.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Bibb County School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

We noted certain matters that we reported to management of the Bibb County School District in a separate letter dated December 16, 2011.

Bibb County School District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Bibb County School District's response and, accordingly, we express no opinion on it.

.

This report is intended solely for the information and use of the audit committee, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 16, 2011

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Members of the Board of Education
of the Bibb County School District
Macon, Georgia

Compliance

We have audited the Bibb County School District's compliance with the types of compliance requirements described in OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Bibb County School District's major federal programs for the year ended June 30, 2011. The Bibb County School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Bibb County School District's management. Our responsibility is to express an opinion on the Bibb County School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Bibb County School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Bibb County School District's compliance with those requirements.

In our opinion, the Bibb County School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. However, the results of our auditing procedures disclosed an instance of noncompliance with the requirements, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 2011-3.

Internal Control Over Compliance

Management of the Bibb County School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Bibb County School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Bibb County School District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency as described in the accompanying schedule of findings and questioned costs as item 2011-3. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Bibb County School District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Bibb County School District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the audit committee, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 16, 2011

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Contract or Project Number	Total Expenditures
U. S. DEPARTMENT OF AGRICULTURE:			
Passed through Georgia Department of Education:			
Child Nutrition Cluster			
USDA - Food Distribution	10.555	N/A	$ 831,896
School Breakfast Program	10.553	N/A	3,029,838
National School Lunch Program	10.555	N/A	8,314,259
School Snack Program	10.555	N/A	106,470
Total Child Nutrition Cluster			12,282,463
ARRA - School Equipment Grant	10.579A	N/A	25,000
Total U. S. Department of Agriculture			12,307,463
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through Georgia Department of Human Resources:			
TANF Cluster			
Temporary Assistance for Needy Families	93.558	427-93-09090773-99	4,834
Temporary Assistance for Needy Families	93.558	427-93-09090775-99	41,174
Total TANF Cluster			46,008
Passed through Georgia Department of Early Care & Learning			
ARRA - CCDF Cluster- Child Care & Development Block Grant	93.713	N/A	30,330
CCDF Cluster-Child Care & Development Block Grant	92.575	N/A	23,899
Total CCDF Cluster			54,229
Total U.S. Department of Health and Human Services			100,237
U. S. DEPARTMENT OF DEFENSE			
Direct Program:			
Junior R.O.T.C.	Unknown	06/07	368,946
Total U. S. Department of Defense			368,946
U. S. DEPARTMENT OF JUSTICE			
Direct Programs:			
COPS in Schools - Secure Our Schools	16.710	2007CKWX0094	382,191
Total U. S. Department of Justice			382,191

(Continued)

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Contract or Project Number	Total Expenditures
U. S. DEPARTMENT OF EDUCATION:			
Direct programs:			
Impact Aid - Maintenance and Operations	84.041	20-GA-2001-0011	$ 22,781
Subtotal direct programs, Department of Education			22,781
Passed through Georgia Department of Education:			
Title I, Part A Cluster			
Title I Programs - Improving Academic Achievement	84.010	551-100-30	17,836,646
Title I Programs - Academic Awards	84.010	551-200-577	60,389
Title I Programs - School Improvement Grant	84.010	551-200-576	551,520
Title I Programs - School Improvement Grant	84.010	551-200-576	47,004
ARRA - Title I Programs	84.389	551-200-600	303,027
ARRA - Title I Programs	84.389	551-200-599	4,229,890
Total, Title I, Part A Cluster			23,028,476
School Improvement Grants Cluster			
ARRA- Title I Programs - School Improvement Grant	84.388	609	2,482,575
Total, School Improvement Grants Cluster			2,482,575
Title I Programs - Migrant Education	84.011	628-200-127	68
Special Education Cluster			
Title VI-B Flowthrough	84.027	39	4,968,756
Title VI-B PL 94-142 SED Centers	84.027	184	316,690
Title VI-B Preschool Incentive	84.173	37	115,861
ARRA - Title VI-B Flowthrough	84.391	552-200-603	2,581,380
ARRA - Title VIB Preschool	84.392	553-100-602	87,253
Total, Special Education Cluster			8,069,940
Title II - Part A, Improving Teacher Quality	84.367	569/143	1,712,340
Title II - Part B, Math & Science Partnership	84.366	579-100-99	388,734
Educational Technology State Grants Cluster:			
Title II - Part D, Enhancing Education Through Technology	84.318	631-600-568	136,197
Title II - Part D, Engaging AP Students	84.318	631-100-612	3,229
ARRA- Title II, Part D, Blended Learning	84.386	627	858,421
Total, Education Technology State Grants Cluster			997,847
Title III - Part A	84.365	564/565	61,658
Title IV-B, 21st Century Community Learning Centers	84.287	578	676,809
Drug Free Schools and Communities - State Grants	84.186A	61	50,645
Vocational Education - Basic Grants to States	84.048A	154/155/156	413,806

(Continued)

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Contract or Project Number	Total Expenditures
U. S. DEPARTMENT OF EDUCATION:			
Race to the Top	84.395	650	432,700
Education Jobs Fund	84.41	644	4,605,732
Education of Homeless Children and Youth Cluster			
ARRA - Education of Homeless Children and Youth	84.387	586-100-604	60,347
Education of Homeless Children and Youth	84.196	573-100-55	22,547
Total, Education of Homeless Children and Youth Cluster			82,894
Total Passed through Georgia Department of Education			43,004,224
Total U. S. Department of Education			43,027,005
Total Expenditures of Federal Awards			$ 56,185,842

BIBB COUNTY SCHOOL DISTRICT

NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1. BASIS OF PRESENTATION

The Schedule of Expenditures of Federal Awards includes the federal grant activity of the Bibb County School District and is presented on the accrual basis of accounting.

The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State and Local Governments, and Non-Profit Organizations.* Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	_X_ yes ___ no
Significant deficiencies identified not considered to be material weaknesses?	____ yes _X_ none reported
Noncompliance material to financial statements noted?	____ yes _X_ no

Federal Awards

Internal Control over major programs:	
Material weaknesses identified?	____ yes _X_ no
Significant deficiencies identified not considered to be material weaknesses?	_X_ yes ___ none reported
Type of auditor's report issued on compliance for major programs	Unqualified
Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section 510(a)?	_X_ yes ___ no

Identification of major programs:

CFDA Number	Name of Federal Program
	U.S. Department of Agriculture
	Child Nutrition Cluster
10.555	USDA – Food Distribution
10.553	School Breakfast Program
10.555	National School Lunch Program
10.555	School Snack Program

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

A. SUMMARY OF AUDIT RESULTS (CONTINUED)

Identification of major programs (continued):

	U.S. Department of Education
	School Improvement Grants Cluster
84.388	ARRA – School Improvement Grant
	Special Education Cluster
84.027	Title VI-B Flowthrough
84.173	Title VI-B Preschool Incentive
84.391	ARRA- Title VI-B Flowthrough
84.392	ARRA- Title VI-B Preschool Incentive
	Educational Technology State Grants Cluster
84.318	Title II-D, Enhancing Education Through Technology
84.386	ARRA- Title II-D, Blended Learning
84.395	Race to the Top
84.410	Education Jobs Fund

Dollar threshold used to distinguish between Type A and Type B programs: $1,685,575

Auditee qualified as low-risk auditee? _X_ yes ___ no

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

B. FINDINGS: FINANCIAL STATEMENTS AUDIT

2011-1. Accounting for Grant Revenue

Criteria: Generally accepted accounting principles require reporting of revenue to be recognized in the accounting period in which it becomes both measurable and available to finance expenditures of the current period. Available is considered to be within 60 days of yearend.

Condition: The School District did not properly address the above criteria as of June 30, 2011 as it relates to revenue in the General Fund.

Context: We addressed these matters with School District officials who determined the appropriate adjustments to the General Fund.

Effect: An audit adjustment to the General Fund in the amount of $4,479,179 was required to record deferred revenue as of June 30, 2011.

Recommendation: We recommend the School District strengthen its internal controls to ensure that revenue is properly stated.

Views of Responsible Officials and Planned Corrective Action: We concur with the finding. The School District will strengthen controls to ensure accurate reporting of revenue.

2011-2. Accounting for Contracts and Retainage Payable

Criteria: Generally accepted accounting principles require reporting of all current liabilities whose liquidation is expected to require the use of current assets when the goods have been received or services have been performed.

Condition: The School District did not properly address the above criteria as of June 30, 2011 as it relates to contracts payable and retainage payable within the SPLOST Fund.

Context: We addressed these matters with School District officials who determined the appropriate adjustments to the SPLOST Fund.

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

B. FINDINGS: FINANCIAL STATEMENTS AUDIT (CONTINUED)

2011-2. Accounting for Accounts Payable (Continued)

Effect: An audit adjustment to the SPLOST Fund in the amount of $50,431 was required to record contracts payable and related expenditures as of June 30, 2011. Additionally, an audit adjustment to the SPLOST Fund in the amount of $413,221 was required to record retainage payable and related expenditures as of June 30, 2011.

Recommendation: We recommend the School District strengthen its internal controls to ensure that contracts payable and retainage payable are properly stated.

Views of Responsible Officials and Planned Corrective Action: We concur with the finding. The School Distict will strengthen controls to ensure accurate reporting of contracts payable and retainage payable.

C. FINDINGS AND QUESTIONED COSTS: MAJOR FEDERAL AWARD PROGRAMS AUDIT

2011-3. Compliance with the Time and Effort Requirements – ARRA School Improvement Grant, CFDA 84.388

Criteria: Employees who work solely on a single cost objective must furnish a semi-annual certification that he/she has engaged solely in activities that support the single cost objective. If an employee works only in part on single cost objective, he/she must document the time spent to support the single cost objective.

Condition: The School District did not properly address the above criteria during the year ended June 30, 2011.

Effect: Failure to require documentation of employees' time and effort could result in unallowable costs being charged to the grant

Recommendation: We recommend the School District review the requirements for federal programs to ensure appropriate documentation is maintained.

Views of Responsible Officials and Planned Corrective Action: We concur with the finding. The School District will review the requirements for federal programs to ensure all appropriate documentation is maintained.

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