Charter Conservatory for Liberal Arts and Technology
Balance Sheet
As of June 30, 2012

	Jun 30, 12
ASSETS	
Current Assets	
Checking/Savings	
0101 01 · 2Restricted2	64,756.63
0101 03 · Unrestricted	5,422.58
0101 04 · Money Market	9,991.30
10250 · Fiduciary Accounts-Contra Cash	-1,359.67
Total Checking/Savings	78,810.84
Accounts Receivable	
11100 · Grants Receivable	2,152.91
Total Accounts Receivable	2,152.91
Total Current Assets	80,963.75
Fixed Assets	
0231 01 · Leasehold Improvements	177,551.40
0232 · Accumulated Depreciation Buildi	-45,662.00
0241 01 · Furniture & Fixtures, Office	3,446.41
0241 02 · Furniture & Fixtures, School	7,862.36
0241 03 · Equipment, School	25,775.66
0241 04 · Equipment, Special Needs	2,404.75
0241 05 · Computers, Office	13,118.62
0241 06 · Computers, School	144,561.78
0241 07 · Computers, Software	64,188.77
0242 · Accumulated Depreciation Equip	-198,093.70
Total Fixed Assets	195,154.05
Other Assets	
15420 · Transfers In	-14,995.00
5000930 · Transfers Out	14,995.00
Total Other Assets	0.00
TOTAL ASSETS	**276,117.80**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
0421 · Accounts Payable	1,784.59
Total Accounts Payable	1,784.59
Other Current Liabilities	
0472 · Georgia Income tax Payable	
0472 01 · SUTA Payable	322.19
Total 0472 · Georgia Income tax Payable	322.19
0476 · Other Payroll W/H Payable	
0475 01 · Flex Plan W/H -	1,357.74
Total 0476 · Other Payroll W/H Payable	1,357.74
24160 · Teacher's Retirement Plan - ER	12.00
Total Other Current Liabilities	1,691.93
Total Current Liabilities	3,476.52
Total Liabilities	3,476.52
Equity	
0799 · Retained Earnings	221,548.55
Net Income	51,092.73
Total Equity	272,641.28
TOTAL LIABILITIES & EQUITY	**276,117.80**

Charter Conservatory for Liberal Arts and Technology
Profit & Loss
July 2011 through June 2012

	Jul '11 - Jun 12	
Ordinary Income/Expense		
Income		
1920 · Contributions From Private Sour		
1920 01 · Captial Campaign	6,569.03	
Total 1920 · Contributions From Private Sour		6,569.03
1985 · Student Supply Fees		
1985 01 · HS Fees	5,352.50	
1985 02 · MS Fees	7,227.50	
1985 · Student Supply Fees - Other	3,131.00	
Total 1985 · Student Supply Fees		15,711.00
3120.0 · State Funds		
3120 · QBE Revenue	1,002,113.00	
3125 · State Categorical Grants		
3125 06 · Math and Science Supplements	10,576.13	
Total 3125 · State Categorical Grants		10,576.13
3600 · Charter School Facilities Grant	75,000.00	
3800 · Virtual Schools Grant	50.00	
3800.1 · Dual Enrollment Grant	4,088.00	
Total 3120.0 · State Funds		1,091,827.13
42205 · Interest Income		5.05
4520 · Federal Grants		
4520 02 · Title II A Imp Teacher Quality	458.00	
4520 06 · Special Ed - VIB Flow Through	25,173.00	
452001 · Title I	18,076.69	
4521 · Education Job Fund	350.00	
Total 4520 · Federal Grants		44,057.69
Total Income		1,158,169.90
Gross Profit		1,158,169.90
Expense		
1000 · Instruction		
110 · Salaries-Instruction	489,642.01	
113 · Substitute Certified Employee	3,114.50	
114 · Substitute-Non Certified employ	3,380.00	
200 · Health Insurance	62,766.61	
200.1 · Instruction-Benefits	48,560.02	
220 · Payrol Tax Expenses	38,704.15	
250 · Payroll Expenses-State Unemploy	0.00	
300 · Purchased Prof Svcs - Tutors	3,138.50	
300.1 · Purchased Services		
300.2 · Adjunct	18,900.02	
300.1 · Purchased Services - Other	590.00	
Total 300.1 · Purchased Services		19,490.02
322 · Contract-Art,Music,PE	3,000.00	
580 · Travel-Instruction	115.50	
610 · Supplies-Instruction	3,306.23	
612 · Computer Software	7,600.00	
615 · Expendable Equipment <$5,000	1,797.78	
616 · Computer Equipment-Technology	756.00	
642 · Instruction-Books & Materials	3,290.40	
744 · Depreciation Expense Equip	17,765.00	
810 · Dues & Fees	3,451.74	
890 · Other Expenditure/Misc Activity	4,877.96	
1000 · Instruction - Other	0.00	
Total 1000 · Instruction		714,756.42

Charter Conservatory for Liberal Arts and Technology
Profit & Loss
July 2011 through June 2012

	Jul '11 - Jun 12	
2100 · Pupil Services		
163PS · School Nurse Salary	19,577.16	
200.1PS · Health Insurance	2,509.57	
200PS · Benefits	1,941.56	
220PS · Payroll Tax Expense	1,547.49	
300PS · Psychological Testing	2,382.20	
595PS · Other Purchased Services	127.50	
610PS · Medical Supplies	232.10	
Total 2100 · Pupil Services		28,317.58
2210 · Improvement of Instructional Se		
Imp. of Instruc. Services-Salar	2,906.43	
116II · Prof Development Stipends	1,650.00	
595 II · Other Purchased Services	131.18	
642II · Books Other Than Textbooks	126.00	
810II · Highly Qualified	455.00	
Total 2210 · Improvement of Instructional Se		5,268.61
2230 · Federal Grant Administration		
580FA · Travel - Employees	649.64	
Total 2230 · Federal Grant Administration		649.64
2300 · General Administration		
190GA · Salary	16,185.10	
200.1GA · Health Insurance	2,074.74	
200GA · Benefits	1,605.15	
220GA · Payroll Tax Expense	1,279.36	
442GA · Rental of Vehicles	103.48	
580GA · General Adm - Travel	313.95	
610GA · Supplies	245.11	
611GA · Technology Related Supplies	234.58	
810GA · Dues & Fees	2,905.70	
Total 2300 · General Administration		24,947.17
2400 · School Administration		
130SA · School Adm - Principal Salarie	24,929.05	
142SA · School Adm - Clerical Salaries	18,480.00	
190SA · Other MGT Salaries	32,920.00	
200.1SA · School Admin Health Insurance	10,157.10	
200SA · School Adm- Benefits	7,858.14	
220SA · Payroll Tax Expense	6,263.23	
530SA · Communication	64.03	
580.1SA · Travel	680.74	
580.2SA · Travel- Food & Lodging	3,253.51	
610SA · School Administration Supplies	3,511.00	
612SA · Computer Software	1,125.98	
744SA · Deprec of Equipment Admin	1,654.00	
890SA · Other Expenditures	7,798.59	
Total 2400 · School Administration		118,695.37
2500 · Support Services-Business		
300SS · Purchased Professional Services	17,085.00	
612SS · Software	82.73	
830SS · Facility Interest Expense	1,128.22	
890SS · Service Charge	90.00	
Total 2500 · Support Services-Business		18,385.95

Charter Conservatory for Liberal Arts and Technology
Profit & Loss
July 2011 through June 2012

	Jul '11 - Jun 12	
2600 · Maintenance and Operation of Pl		
186MO · Custodial Personnel Salary	30,500.00	
200.1MO · Health Insurance	3,909.76	
200MO · Benefits	3,024.82	
220MO · Payroll Tax Expense	2,410.90	
410MO · Water,Sewer,and Cleaning Servic	3,180.12	
430.1MO · Janitorial Supplies	3,059.63	
430.2MO · Repairs	6,334.16	
441MO · Building Rental	78,000.00	
442MO · Rental of Equipment	2,600.08	
595MO · Other Purchased Services	2,507.00	
610MO · Supplies	693.51	
620MO · Energy	26,718.48	
742MO · Deprec Expense Maintenance & Op	4,666.00	
Total 2600 · Maintenance and Operation of Pl		167,604.46
2800 · Support Services-Central		
442SC · Rental of Equipment	11,083.89	
520SC · Liablity Insurance	13,373.02	
530SC · Communication	2,423.68	
595SC · Other Purchased Services	275.00	
610.3SC · Licences	75.00	
610.4SC · Postage	300.80	
610.5SC · Supplies	474.76	
810SC · Dues	232.00	
Total 2800 · Support Services-Central		28,238.15
2900 · Other Support Services		
300OS · Purchased Professional and Tech	213.82	
Total 2900 · Other Support Services		213.82
Total Expense		1,107,077.17
Net Ordinary Income		51,092.73
Net Income		**51,092.73**