


# Comprehensive Annual Financial Report

*Fiscal Year Ended June 30, 2011*

**1058 Fifth Avenue · Jonesboro, Georgia 30236**




# Comprehensive Annual Financial Report

*Fiscal Year Ended June 30, 2011*

**Prepared by:**
**Division of Business Services**

**1058 Fifth Avenue · Jonesboro, Georgia 30236**

# CLAYTON COUNTY BOARD OF EDUCATION
## ANNUAL FINANCIAL REPORT
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

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# CLAYTON COUNTY BOARD OF EDUCATION
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# Introductory Section

**Clayton County**
**Public Schools**

# Clayton County Public Schools
## Business Services

1058 Fifth Avenue • Jonesboro, Georgia 30236 (770) 473-2700 • FAX (770) 473-2722

EDMOND T. HEATLEY, Ed.D.
Superintendent of Schools


March 20, 2012

Clayton County Board of Education
Jonesboro, Georgia

The Comprehensive Annual Financial Report (CAFR) of the Clayton County Board of Education (Board) for the fiscal year ended June 30, 2011 is submitted herewith. This report was prepared by the Business Services Division. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the Board of Education.

We believe the data, as presented, is accurate in all material aspects. We believe that it is presented in a manner designed to fairly set forth the financial position and results of operations of the Board of Education as measured overall and by the financial activity of its various funds. The data includes all disclosures and required supplementary information necessary to enable the reader to gain the maximum understanding of the Board's financial activity.

Readers of this report are encouraged to consider the information presented here in conjunction with additional information presented in Management's Discussion and Analysis beginning on page 3 of this report.

**The Board's History and Services**

Clayton County, Georgia was created by an act of the State Legislature on November 30, 1858. It was named for the Honorable Augustin S. Clayton (1783-1839), a judge of the Western Circuit of Georgia, a member of the legislature and of Congress. The City of Jonesboro is the county seat and was originally called "Leaksville". The State of Georgia granted a charter for the Leaksville Academy on December 22, 1823 and Mr. Allen D. Candler organized the Clayton High School around the year 1858.

Georgia had no regularly organized system of common schools supported by public taxation before the War Between the States, although unsuccessful efforts were made in 1845 and again in 1856 to inaugurate such a program. The first real school organization came about as a result of an act on October 13, 1870.

The Clayton County School System operated from 1870-1890 under the supervision of a County Commission of Education. Data indicates that the Clayton County School System as it is known today was formally established by an act of the State Legislature in Jonesboro on September 21, 1891. A tax was levied on taxable property in the amount

of 7 ½ mills. A Board of Education composed of nine members was authorized and provision was made to receive a pro-rata share of county funds for schools.

Today the nine-member elected Board of Education has full authority to control and manage the schools within Clayton County. Clayton County Public Schools is the fifth largest school system in the State of Georgia with approximately 50,000 students currently enrolled in 36 elementary schools, 14 middle schools, 9 high schools and 4 special entity facilities for the current budget year of 2010-11. The district has also approved two charter schools within the county, the Elite Scholars Charter School serving students in sixth through ninth grade and the Unidos Dual Language Charter School serving students in grades kindergarten through sixth grade.

The Board provides all basic services required by state law and policies of the State Board of Education and State Department of Education. These services include: preschool for three and four-year old handicapped students, regular preschool for four-year olds students, regular and special education instructional programs at the elementary (kindergarten through 5th grade), middle (6th through 8th grade), and secondary (9th through 12th grade) levels. Additional services include programs for Career Technical Education in partnership with post-secondary institutions in the area as well as joint enrollment opportunities for high school students with Clayton State University.

## Economic Condition and Outlook

Clayton County is part of the Metropolitan Atlanta Area. The County is south of the City of Atlanta. Hartsfield-Jackson Atlanta International Airport is within the boundaries of Clayton County and as the country's largest passenger airport and the second largest cargo facility in the world, Hartsfield is one of the primary revenue sources in the county. Because of this location, the school district is impacted by the economy of the airport and the airline industry. Four of the School System's largest taxpayers have businesses directly related to operations at the airport.

During FY2011, the recession continued to impact the School System's major revenue sources. Both property tax revenues and state funding through the "Quality Basic Education" Act funding have been impacted by the economy. The mortgage industry crisis brought about a significant decline in property values. The overall tax base for the county decreased by approximately $732 million, resulting in a loss of $16 million in local tax revenues to the school system. Because of the economy, the Governor has made numerous austerity reductions in state funding. In FY2011, the School System's state funding was reduced by $32.9 million.

In addition to private industry, the county is also home to a military facility that closed in 2011. Plans for the revitalization of the Fort Gillem property are underway with the hope that this will bring new economic opportunities to the county. The county is exploring many ideas to revitalize various areas of the county to help boost the local economy.

## Long-Term Financial Planning

The school system prioritizes its capital improvements based upon the approved referendums adopted by the citizens of Clayton County. Capital needs are prioritized by student population and facility repair and maintenance needs. These projects are funded by the 2009 SPLOST and remaining projects from the 2004 SPLOST, in addition to, state capital outlay funds from the State of Georgia Department of Education. Renovations, additions, and new construction are continuously underway as the school system works to ensure that its facilities provide a safe and welcoming environment.

The school system drafted financial policies that provide us with an infrastructure for our future financial management decisions. These policies cover topics including operating budget, reserve fund balances, accounting and financial reporting, and purchasing.

## Major Initiatives

During fiscal year 2009, the Board revised its vision, mission and beliefs of the school system. The process involved principals, central office administrators, the superintendent's cabinet and the community. After several months of discussion and review, the Board adopted the revised Mission, Vision and Beliefs in July, 2010.

**Mission**
The mission of Clayton County Public Schools is to be accountable for providing a globally competitive education that empowers students to achieve academic and personal goals and to become productive, responsible citizens.

**Vision**
The vision of Clayton County Public Schools is to be a district of excellence preparing ALL students to successfully compete in a global economy.

**Beliefs**

- Education is the shared responsibility of the home, the school, and the community.
- An involved parent will enhance the educational experience of every child.
- Communication and understanding among all stakeholders of our diverse community are essential to achieving the goals of education.
- Learning is most productive when the needs of each child are met through instruction provided by competent teachers.
- We believe that learning is a continuous process.
- A learning environment where children experience security, care, dignity, and respect is essential.
- We believe that children have first priority on all of our resources.
- Children must accept responsibility for their learning and improvement of their future.

## Accounting System

### Internal Controls

In developing and evaluating the Board of Education's accounting system, consideration is given to the adequacy of internal controls. Internal accounting controls are designed to provide assurance within reasonable constraints:

- the safeguarding of assets and gains and loss from unauthorized use and/or disposition
- the reliability of financial records for preparing financial statements and maintaining accountability for assets.

## Budgetary Controls

An annual budget is prepared in accordance with state law. Budgetary control is maintained at the fund level by encumbrance accounting.

The budget process is comprised of five phases – planning, preparation, adoption, implementation and evaluation. These phases ensure adequate administration and control of all Board funds. To maintain compliance with Board budget policies and State of Georgia law, a budget development calendar is adopted by the Board of Education in September of each year. The calendar outlines the budget development process for the next fiscal year.

The budget process is inclusion of central level and school level staff as well as a citizen's budget committee. Work sessions with the Board and public hearings are held prior to the adoption of the budget in June of each year.

## Single Audit

As a recipient of federal financial assistance, the Board is responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by the Board's management.

## Independent Audit

The Clayton County Board of Education and the State of Georgia requires an annual audit of its financial statements by independent certified public accountants. The firm of Mauldin and Jenkins is the current accounting firm under contract with the Board to perform this function. The Independent Auditor's Report on the Basic Financial Statements is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the Single Audit section.

## Financial Reporting Awards

For the four consecutive periods ending June 30, 2007, June 30, 2008, June 30, 2009, and June 30, 2010, the Clayton County Public School System submitted its comprehensive annual financial report (CAFR) for review by the Association of School Business Officials (ASBO) for consideration in the Certificate of Excellence in Financial Reporting Program. With great pride, the Clayton County Public School System received the ASBO Certificate of Excellence for each financial reporting period. The receipt of this award confirmed that the reports substantially conform to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. The award was granted only after an extensive review of financial reports by an expert panel of certified public accountants and practicing school business officials. We believe that the CAFR for the current year ending June 30, 2011 also conforms to the exact same principles and standards.

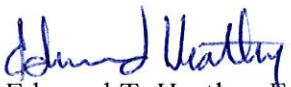
The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to Clayton County Public Schools for its comprehensive annual financial report for the second consecutive period for fiscal year ended June 30, 2009 and June 30, 2010. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we will submit it to the GFOA to determine its eligibility for another certificate.

## Acknowledgements

We wish to express our appreciation to the Business Services Division staff members whose dedicated efforts have enabled this report to be prepared.

Respectfully submitted,



Edmond T. Heatley, Ed. D.
Superintendent

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

# Clayton County Public Schools

# Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.




Linda C. Davidson

President

Jeffrey R. Esser

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL




# This Certificate of Excellence in Financial Reporting

*is presented to*

## Clayton County Public Schools

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2010
upon recommendation of the Association's Panel of Review
which has judged that the Report substantially conforms
to principles and standards of ASBO's Certificate of Excellence

Chuck Limbaugh
President

John D. Musso
Executive Director

JSSCO

# Clayton County Board of Education
# Function and Composition

All matters relating to education and operation of the Clayton County Board of Education schools are governed and controlled by the Board of Education (Board), as provided by Georgia Law.

The Board has the responsibility to maintain a reasonably uniform system of public schools providing quality education for all young people of Clayton County. With the advice of the Superintendent, it must determine the policies and prescribe the rules and regulations for the management of the school system.

The Board holds a work session and a regular public meeting once a month to conduct normal business. Additional called meetings are sometimes necessary for a specific purpose.

The Board is composed of nine members who are elected on a district basis. Each member resides within one of the nine voting districts.

The Board elects a Chairperson for a two year term and a Vice Chairperson for a one year term from its members.

As of January 1, 2011 the members of the Board and years of expiration of their terms are as follows:

| TITLE | NAME | TERM EXPIRES |
|---|---|---|
| Chairperson | Dr. Pam Adamson | 12-31-2014 |
| Vice Chairperson | Mr. Charlton Bivins | 12-31-2014 |
| Board Member | Dr. Alieka Anderson | 12-31-2014 |
| Board Member | Ms. Mary Baker | 12-31-2012 |
| Board Member | Ms. Ophelia Burroughs | 12-31-2012 |
| Board Member | Ms. Trinia Garrett | 12-31-2012 |
| Board Member | Ms. Jessie Goree | 12-31-2012 |
| Board Member | Mr. Michael King | 12-31-2014 |
| Board Member | Ms. Wanda Smith | 12-31-2012 |

**MISSION STATEMENT**

To provide a safe and supportive environment that promotes the highest quality education for each child.

# Clayton County Board of Education
# Elected Officials
# and
# Superintendent of Schools



**Chairperson**
**Dr. Pam Adamson**



**Vice Chairperson**
**Charlton Bivins**



**Dr. Alieka Anderson**



**Mary Baker**



**Ophelia Burroughs**



**Trinia Garrett**



**Jessie Goree**



**Michael King**



**Wanda Smith**



**Superintendent**
**Edmond T. Heatley, Ph.D**

# Clayton County Public Schools
# Executive Staff

| | |
|---|---|
| **Superintendent's Office** | |
| Dr. Edmond Heatley | Superintendent |
| Dr. Stefanie Phillips | Deputy Superintendent |
| Mr. Charles White | Director Communication |
| **Assistant Superintendents** | |
| Ms. Susan Patrick | Area 1 |
| Dr. Anthony Smith | Area 2 |
| Dr. Janice Davis | Area 3 |
| **Division of Teaching & Learning** | |
| Dr. Diana Carry | Chief Academic Officer |
| Dr. Mildred McCoy | Director Professional Learning |
| Mr. William Greene | Executive Director Perry Learning Center |
| Ms. Katrina Thompson | Director Federal, State, Local Programs |
| Ms. Kay Sledge | Director Fine Arts, Magnet Schools, Accreditation |
| Dr. Chantel Normil | Director English as Second Language |
| Ms. Betty Jones | Director Vocational Education |
| Mr. Bob Brannon | Director of Athletics |
| Ms. Delphia Young | Director of Special Projects |
| Dr. John Staten | Director Worktec |
| **Division of Student Services** | |
| Ms. Tamera Foley | Director Student Services |
| Ms. Amanda Scott-Kaigler | Director Elementary Exceptional Students |
| Dr. Susan Funderburk | Director Ash Street/South Metro |
| **Division of Information** | |
| Dr. Angie Bacon | Executive Director of Technology |
| Mr. Anthony Rogers | Director Technology Operations |
| Ms. Lisa Young | Director Instructional Technology |
| **Division of Human Resources** | |
| Dr. Doug Hendrix | Chief Administrative Officer |
| Dr. Morris Blasingame | Director Human Resources |
| Dr. Damaris Garrett | Director Human Resources |
| Mr. John Walker | Director Student Safety |
| **Division of Budgets & Finance** | |
| Vacant | Chief Financial Officer |
| Ms. Ramona Thurman | Director Budgets & Grants |
| Ms. Lonita Collier | Director Purchasing and Risk Management |
| **Division of Operations** | |
| Dr. Cephus Jackson | Chief Operations Officer |
| Ms. Audrey Hamilton | Director Nutrition Services |
| Mr. John Lyles | Director Transportation |

***Effective July 1, 2011***

Board of Education

Superintendent

Deputy Superintendent

Communication

Chief Academic Officer

Chief Financial Officer

Chief Human Resources Officer

Chief Operations Officer

Area Superintendent

Area Superintendent

Area Cluster Support

Area Cluster Support

School Nutrition

Transportation

Operations

Technology

Executive Director Student Services

Executive Director Teaching & Learning

Psych Services

ESOL

Professional Learning

Federal Programs

CTAE

WORKTEC

Special Ed

Special Projects

Performing Arts

Ath/Health/PE

Personnel Review Officer

Human Resources

Human Resources

Business Services

Financial Services

Purchasing/Warehouse

**Academic Coordinators**

Math
English/L.A.
Assessment
Social Science
Science

***AREA CLUSTER SUPPORT**

Administrative Assistant III
Instructional Implementation Specialist
Data Analyst
Instructional Facilitators – Math
Instructional Facilitators – English/L.A.
Instructional Facilitators – Science
Instructional Facilitators – Social Science
Special Ed Coordinator
Consultative Teachers
Behavior Intervention Specialist
Supervising Health Care Professional

# CLAYTON COUNTY BOARD OF EDUCATION

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# Financial Section

**Clayton County**
**Public Schools**

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

# INDEPENDENT AUDITOR'S REPORT

**To the Superintendent and Members of the**
**Clayton County Board of Education**
**Jonesboro, Georgia**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Clayton County Board of Education** as of and for the year ended June 30, 2011, which collectively comprise Clayton County Board of Education's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Clayton County Board of Education's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Clayton County Board of Education as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1, the Clayton County Board of Education implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, effective July 1, 2010.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 21, 2012 on our consideration of the Clayton County Board of Education's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 3 through 12) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Clayton County Board of Education's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Clayton County Board of Education. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the Clayton County Board of Education. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records use to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. The introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Mauldin & Jenkins, LLC

Macon, Georgia
March 21, 2012

# Management's Discussion and Analysis

**Clayton County**
**Public Schools**

## Management's Discussion and Analysis

This section of Clayton County Board of Education's (the Board's) annual financial report presents its discussion and analysis of the Board's financial performance during the fiscal year ended June 30, 2011. The intent of this discussion and analysis is to examine the Board's financial performance as a whole. Readers should also review the financial statements and notes to the basic financial statements to enhance their understanding of the Board's financial condition.

The reporting model is a combination of both government-wide financial statements and fund financial statements. The basic financial statements contain three components:

1. Government-wide financial statements including the Statement of Net Assets and the Statement of Activities which provide a broad, long-term view of the Board's finances.
2. Fund financial statements including the balance sheets that provide a greater level of detail and focus on how well the Board has performed in the short term in the most significant or major funds.
3. Notes to the financial statements.

This report presents the financial highlights for the year ended June 30, 2011 and other supplementary information.

As with other sections of this financial report, the information contained with this MD&A should be considered only as part of a greater whole. The reader of this analysis should take the time to read and evaluate all sections of the report, including the notes to the financial statements.

### Financial Highlights

Key financial highlights for fiscal year 2011 are as follows:

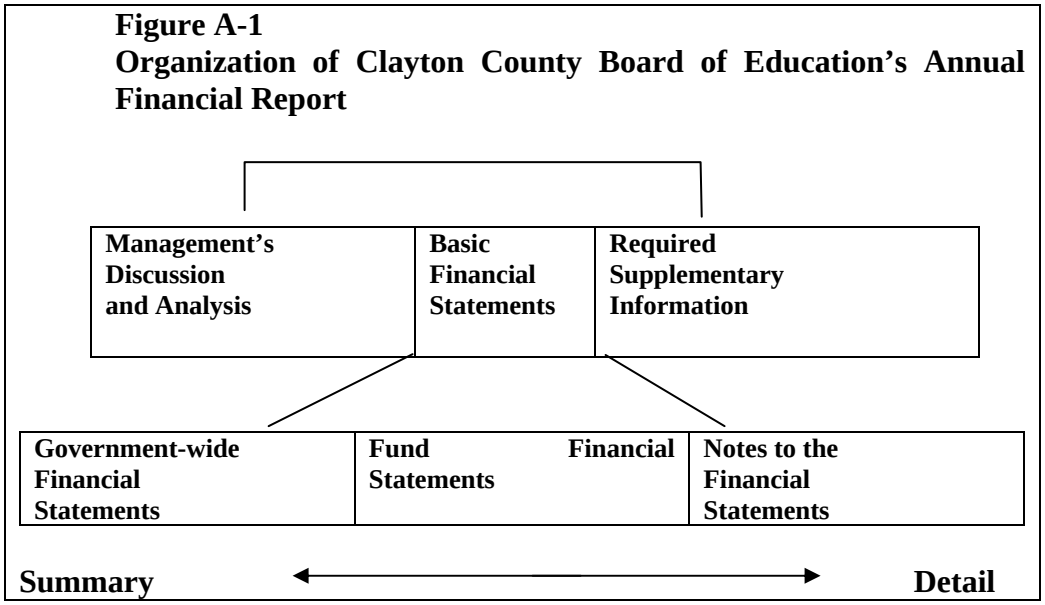
❖ On the government-wide financial statements:

- The assets of the Clayton County Board of Education (Board) exceeded its liabilities at the fiscal year ended June 30, 2011 by $665.9 million. Of this amount, $37.8 million was unrestricted net assets and available to meet the Board's ongoing obligations.
- The Board's net assets of its governmental activities increased by $50.7 million. This increase is primarily the result of a net increase in capital assets. The Board experienced an increase of $5.3 million in net capital assets in its governmental activities. This is the amount by which capital outlays exceeded depreciation in the current period. In addition, the fund balance amount of the total governmental funds increased $44.6 million.
- Program revenues of the governmental activities accounted for $268.6 million, or 57% of the $471 million in total revenues of the governmental activities. General revenues of the governmental activities accounted for $202.3 million, or 43% of the total.
- The Board reported $420.2 million in expenses for the governmental activities. $268.6 million were offset by program specific grants, charges for services or contributions. General revenues, primarily property taxes and sales taxes were used to provide for the remaining expenses of these programs.

- The net assets of the Board's business-type activities decreased $1.1 million. The Board has two business-type funds reported. The first is the school nutrition program and the second is the Performing Arts Center. Total expenses for food service activities were $28.1 million, while expenses of the Performing Arts Center were $271,104. Program revenues, operating grants and contributions, and capital contributions for these business type activities totaled $27.3 million. This revenue, along with general revenues of interest earnings in the amount of $12,125 resulted in the decrease in net assets referenced above of $1.1 million.
- The General Fund (the primary operating fund), presented on a current financial resources basis, ended the year with a fund balance of $28,289,117, an increase of $12,628,515 from June 30, 2010.
- The Capital Projects Fund ended the year with a fund balance of $107,326,274, an increase of $30,889,361.
- The Board decreased its outstanding long-term indebtedness by $985,548.

**Overview of the Financial Statements**

**Figure A-1**
**Organization of Clayton County Board of Education's Annual Financial Report**




This annual report consists of three parts: management's discussion and analysis (this section), the basic financial statements, and required supplementary information. Figure A-1 shows how the various parts of this annual report are arranged and related to one another.

The basic financial statements include two kinds of statements that present different views of the Board:

- The first two statements are government-wide financial statements that provide both short-term and long-term information about the Board's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the Board, reporting the Board's operations in more detail than the government-wide statements.
  - ❖ The governmental fund statements tell how basic services such as instruction and instructional support services were financed in the short term as well as what remains for future spending.

- ❖ Proprietary fund statements offer short and long-term financial information about the activities the Board operates like businesses, specifically the school nutrition program and the Performing Arts Center.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the financial statements with a comparison of the Board's budget for the year.

Figure A-2 summarizes the major features of the Board's financial statements, including the portion of the Board's activities they cover and the types of information they contain.

| | Government-wide Statements | Governmental Funds | Proprietary Funds |
|---|---|---|---|
| Scope | Entire Board (except fiduciary funds) | The activities of the Board that are not proprietary or fiduciary, such as instruction, school administration, and building maintenance | Activities the Board operates similar to private businesses: food services. |
| Required financial statements | • Statement of net assets<br>• Statement of activities | • Balance sheet<br>• Statement of revenues, expenditures, and changes in fund balance | • Statement of net assets<br>• Statement of revenues, expenses, and changes in fund net assets<br>• Statement of cash flows |
| Accounting Basis and measurement focus | Accrual accounting and economic resources focus | Modified accrual accounting and current financial focus | Accrual accounting and economic resources focus |
| Type of asset/liability information | All assets and liabilities, both financial and capital, short-term and long-term | Generally assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included | All assets and liabilities, both financial and capital, and short-term and long-term |
| Type of inflow/outflow information | All revenues and expenses during year, regardless of when cash is received or paid | Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable | All revenues and expenses during the year, regardless of when cash is received or paid |

The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

**Government-wide Statements**

The government-wide statements report information about the Board as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the Board's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the Board's net assets and how they have changed. Net assets, the difference between the Board's assets and liabilities, are one way to measure the Board's financial health or position.

Over time, increases or decreases in the Board's net assets are an indication of whether its financial health is improving or deteriorating, respectively.

To assess the overall health of the Board, additional non-financial factors, such as changes in the property tax base, community support for education and student achievement should be considered.

The government-wide financial statements of the Board are divided into two categories:

- Governmental activities – All of the Board's basic services are included here, such as instruction and instructional support, administration, student transportation and maintenance and operation of facilities.
- Business type activities – The Board operates a food service operation and charges fees to staff, students and visitors to help cover the cost of the food service operation. The Board also operates a performing arts center that is accounted for as a business-type activity.

**Fund Financial Statements**

The Board's fund financial statements, which begin on page 18, provide detailed information about the most significant funds, not the Board as a whole.

*Governmental funds* – Most of the Board's activities are reported in governmental funds, which focus on the determination of financial position and change in financial position, not on income determination. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the Board's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

*Proprietary funds* – Services for which the Board charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the government-wide statements. The Board's *enterprise fund* (one type of proprietary fund) are the same as its business-type activities but provide more detail and additional information, such as cash flows. *Internal service funds* (the other kind of proprietary fund) are used to report activities that provide supplies and services for its other programs and activities. As of June 30, 2011, the Board has no internal service funds.

**Financial Analysis of the Board as a Whole**

Table A-1, below, provides a summary of the Board's net assets for the year ended June 30, 2011 compared to June 30, 2010

**Table A-1**
**Condensed Summary of Net Assets**
**(in millions of dollars)**

| | Governmental Activities | | Business-type Activities | | Total | | Percentage Change |
|---|---|---|---|---|---|---|---|
| | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 | 2010-2011 |
| Current and other Assets | $ 199.9 | $ 166.1 | 5.4 | 6.1 | 205.3 | 172.2 | 19.2% |
| Net capital assets | 515.0 | 509.7 | 5.8 | 6.3 | 520.8 | 516.0 | 0.9% |
| Total Assets | 714.9 | 675.8 | 11.2 | 12.4 | 726.1 | 688.2 | 5.5% |
| Current and other liabilities | 56.7 | 68.0 | 1.7 | 1.8 | 58.4 | 69.8 | -16.3% |
| Long-term liabilities | 1.8 | 2.1 | - | - | 1.8 | 2.1 | -14.3% |
| Total Liabilities | 58.5 | 70.1 | 1.7 | 1.8 | 60.2 | 71.9 | -16.3% |
| Net Assets | | | | | | | |
| Invested in capital assets net of related debt | 515.0 | 509.7 | 5.8 | 6.3 | 520.8 | 516.0 | 0.9% |
| Restricted for Capital Projects | 107.3 | 76.4 | - | - | 107.3 | 76.4 | 40.4% |
| Unrestricted | 34.1 | 19.6 | 3.7 | 4.3 | 37.8 | 23.9 | 58.2% |
| Total net assets | $ 656.4 | $ 605.7 | 9.5 | 10.6 | 665.9 | 616.3 | 8.0% |

The Board's combined nets assets increased by 8% to $665.9 million. Most of this improvement in the financial position came from governmental activities, the net assets of which grew by $50.7 million. The net assets of the Board's business–type activities decreased $1.1 million or 11.6%. The reasons for the increase in governmental activities is the result of the large capital program underway funded without debt through a Special Purpose Local Option Sales Tax (SPLOST) and capital outlay grants from the state of Georgia. The decrease in the business-type activities is attributed to the increased cost for school nutrition cafeteria operations.

The Board reported a restricted net asset amount of $107.3 million. This is an increase of 40.4% from the restricted amount reported as of June 30, 2010. The change is due to the increased activity in the capital projects fund and cash reserves being built up for the projects under way. The amount set aside as

restricted in the governmental activities is related to net assets required by a third party or state law to be spent for a specific purpose.

## Table A-2
## Changes in Net Assets
## Fiscal Year Ended June 30, 2011

Table A-2 takes the information from the Statement of Activities and presents it in a format that shows total revenues first and then expenses and the resulting increase in net assets.

**Table A-2**
**Changes in Net Assets from Operating Results (in millions of dollars)**

| | Governmental Activities | | Business-type Activities | | Total | | Percentage Change |
|---|---|---|---|---|---|---|---|
| | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 | 2010-2011 |
| **Revenues:** | | | | | | | |
| Program revenues: | | | | | | | |
| Charges for services | $ 19.8 | $ 20.3 | 2.2 | 2.6 | 22.0 | 22.9 | -3.9% |
| Operating grants and contributions | 243.3 | 237.2 | 25.1 | 25.1 | 268.4 | 262.3 | 2.3% |
| Capital grants and contributions | 5.5 | 13.2 | - | - | 5.5 | 13.2 | -58.3% |
| General revenues: | | | | | - | - | |
| Property taxes | 131.7 | 148.0 | - | - | 131.7 | 148.0 | -11.0% |
| Sales taxes | 48.4 | 53.7 | - | - | 48.4 | 53.7 | -9.9% |
| Other taxes | 0.9 | 1.0 | - | - | 0.9 | 1.0 | -10.0% |
| Non-program specific state and federal aid | 20.9 | 20.9 | - | - | 20.9 | 20.9 | 0.0% |
| Interest and investment earnings | 0.4 | 0.4 | - | - | 0.4 | 0.4 | 0.0% |
| Gain on Sale of Capital Assets | - | 0.3 | - | - | - | 0.3 | 0.0% |
| **Total Revenues** | 470.9 | 495.0 | 27.3 | 27.7 | 498.2 | 522.7 | -4.7% |
| **Expenses:** | | | | | | | |
| Instruction | 289.7 | 299.2 | - | - | 289.7 | 299.2 | -3.2% |
| Pupil Services | 13.5 | 16.4 | - | - | 13.5 | 16.4 | -17.7% |
| Instructional services | 11.9 | 23.2 | - | - | 11.9 | 23.2 | -48.7% |
| Educational media services | 5.3 | 7.8 | - | - | 5.3 | 7.8 | -32.1% |
| General administration | 3.5 | 4.4 | - | - | 3.5 | 4.4 | -20.5% |
| School administration | 22.1 | 23.9 | - | - | 22.1 | 23.9 | -7.5% |
| Business administration | 2.6 | 2.8 | - | - | 2.6 | 2.8 | -7.1% |
| Maintenance and operations | 29.3 | 32.2 | - | - | 29.3 | 32.2 | -9.0% |
| Pupil transportation | 18.5 | 22.0 | - | - | 18.5 | 22.0 | -15.9% |
| Support services-central | 9.7 | 9.3 | - | - | 9.7 | 9.3 | 4.3% |
| Other support services | 3.5 | 5.5 | - | - | 3.5 | 5.5 | -36.4% |
| Non-instructional services | 0.8 | 1.4 | - | - | 0.8 | 1.4 | -42.9% |
| Community services | 9.8 | 10.8 | - | - | 9.8 | 10.8 | -9.3% |
| Interest | - | - | - | - | - | - | |
| Food services | - | - | 28.4 | 29.1 | 28.4 | 29.1 | -2.4% |
| **Total Expenses** | 420.2 | 458.9 | 28.4 | 29.1 | 448.6 | 488.0 | -8.1% |
| **Excess (deficiency) in net assets before transfers** | 50.7 | 36.1 | (1.1) | (1.4) | 49.6 | 34.7 | 42.9% |
| **Transfers** | - | - | - | - | - | - | |
| **Net assets - beginning of year** | 605.7 | 569.6 | 10.6 | 12.0 | 616.3 | 581.6 | |
| **Net assets - end of year** | $ 656.4 | 605.7 | 9.5 | 10.6 | 665.9 | 616.3 | |

Table A-2 on the previous page shows that revenues from governmental activities for 2011 were $470.9 million, while total expenses were $420.2 million. Governmental activities contributed $50.7 million to the total increase in net assets, while business-type net assets resulted in a decrease of $1.1 million in net assets.

Program revenues, in the form of charges for services, operating grants and contributions and capital grants and contributions decreased $2.5 million. This decrease was primarily the result of a decrease in state and federal grants received for instructional programs.

Property taxes comprise the largest percentage of the general revenues for the Board with 28% of total revenues coming from this source. The decrease of 11% from the previous year is due in large part to the declining value of the tax digest. Sales tax revenues generated by the Special Purpose Local Option Sales Tax (SPLOST) decreased $5.3 million to a total of $48.4 million. Interest and investment earnings stayed constant as interest rates leveled out.

Table A-3 summarizes the cost of the Board's activities into nine functional categories—Instruction; Pupil services, Instructional staff and Media services; General and Business Administration; School administration; Maintenance and operations; Pupil transportation; Central support; Interest expense; and Other. The table also shows each activity's *net cost* (total cost less fees generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden placed on the Board's local taxpayers by each of these functions. The total cost of governmental activities decreased 8.4%, while the net cost of services decreased 19%.

**Table A-3**
**Net Cost of Governmental Activities**
**(in millions of dollars)**

| | Total Cost of Services | | Percentage Change | Net Cost of Services | | Percentage Change |
|---|---|---|---|---|---|---|
| | 2011 | 2010 | 2010-2011 | 2011 | 2010 | 2010-2011 |
| Instruction | $ 289.7 | 299.2 | -3.2% | 85.6 | 99.4 | -13.9% |
| Pupil, Instructional and Media Services | 30.7 | 47.4 | -35.2% | 13.3 | 23.8 | -44.1% |
| General and Business Administration | 6.1 | 7.2 | -15.3% | 3.6 | 4.2 | -14.3% |
| School administration | 22.0 | 23.9 | -7.9% | 12 | 14.5 | -17.2% |
| Maintenance and operations | 29.3 | 32.2 | -9.0% | 16.7 | 19.6 | -14.8% |
| Pupil transportation | 18.5 | 22.0 | -15.9% | 15.3 | 18.9 | -19.0% |
| Central Support and other support | 13.3 | 14.8 | -10.1% | 9.3 | 12.3 | -24.4% |
| Community Services and non-instructional | 10.6 | 12.2 | -13.1% | -4.2 | -0.3 | - |
| Total Governmental Activities | $ 420.2 | 458.9 | -8.4% | 151.6 | 192.4 | -21.2% |
| Less: Unrestricted federal and state aid: | | | | 20.9 | 20.9 | 0.0% |
| Total needs from local taxes and other revenues: | | | | $ 130.7 | 171.5 | -23.8% |

**Business Type Activities**

Revenues for the Board's business-type activities (school nutrition and performing arts center) were comprised of charges for services, federal and state reimbursements and investment earnings. (See Table A-2).

- Business type expenses exceeded revenues during the year for a decrease of $1.1 million in net assets.
- Charges for services represents $2.2 million of revenue. This represents amounts paid by students, teachers and other customers of the cafeteria operations and the performing arts center.
- Federal and state reimbursement for meals, including payments for free and reduced lunches, was $25.1 million.

The Statement of Revenues, Expenses and Changes in Fund Net Assets for these proprietary funds will further detail the actual results of operations.

**Analysis of the Board's Funds**

At June 30, 2011, the Board's governmental funds reported a combined fund balance of $142,137,087. This is an increase of $44,607,012. The primary reason for this increase is attributed to the Capital Projects Fund which increased by $30,889,361.

The fund balance of the General Fund was $28,289,117 at June 30, 2011. The Capital Projects ending fund balance was $107,326,274 while all other Governmental Funds had a total fund balance of $6,521,696 at June 30, 2011.

The fund balance of the General Fund improved significantly primarily because of the Board's conscious efforts to reduce expenditures. Amid state budget cuts and the decline in property tax revenue, a reduction in expenses was necessary to ensure a positive ending fund balance. The Board approved a reduction in force and reduced transportation and programs to curve spending.

The increase in the Capital Projects Funds is the result of the large capital program underway that is funded, through a Special Purpose Local Option Sales Tax (SPLOST) and capital outlay grants from the State of Georgia.

## General Fund Budgeting Highlights

The Board's budget is prepared according to Georgia state law. The most significant budgeted fund is the General Operating Fund.

In accordance with GAAP, the Board amended its General Fund to reflect funding changes.

The total expenditures realized a positive variance of $13.6 million. This was due to overall budget reductions implemented by the Board to reduce expenditures. The Board took measures such as imposing a large reduction in force and reduced transportation and programs to reduce expenditures to counter the anticipated reduction in revenues.

The total revenue exceeded the total budget by $9.9 million. This was due primarily to the receipt of Education Jobs Funds received throughout the year but not budgeted. The school system received $9.4 million of the $10 billion dollars of federal funds distributed to save or create education jobs in the 2010-2011 school year.

## Capital Asset and Debt Administration

### Capital Assets

At June 30, 2011, the Board had $520,822,979 invested in a broad range of capital assets, including land, buildings and furniture and equipment for its governmental activities. The Board is currently funding a five-year capital improvement program with revenue from a one-cent local option sales tax that was approved by the citizens of Clayton County in September, 2009. The maximum amount of collections approved by this referendum was $280.3 million. The sales tax revenue, along with state capital outlay grants will fund the program through 2015.

**Table A-4**
**Capital Assets (net of depreciation)**
**(in millions of dollars)**

| | Governmental Activities | | Business-type Activities | | Total | | Total Percentage Change |
|---|---|---|---|---|---|---|---|
| | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 | 2010-2011 |
| Land | $ 33.6 | 33.6 | - | - | 33.6 | 33.6 | 0.0% |
| Construction in progress | 13.9 | 33.3 | - | - | 13.9 | 33.3 | -58.3% |
| Buildings and improvements | 457.5 | 430.5 | 4.1 | 4.3 | 461.6 | 434.8 | 6.0% |
| Equipment and furniture | 10.0 | 12.3 | 1.7 | 2.0 | 11.7 | 14.3 | -18.2% |
| Total capital assets net of depreciation | $ 515.0 | 509.7 | 5.8 | 6.5 | 520.8 | 516.0 | .9% |

More detailed information about capital assets can be found in note 7 of the Notes to the Basic Financial Statements.

### Debt Administration

At June 30, 2011, the Board had no outstanding long-term bond debt. Because of the availability of the one cent sales tax for capital improvements since 1997, the Board has not had the need to issue any new debt and used proceeds from the sales tax to retire all of the previously existing long-term bond debt.

**Economic Factors**

The downturn in the economy has had a significant impact on the state and the local community:

- For the budget year 2010-2011, the Board implemented measures to reduce spending. The Board made the difficult decision to mandate layoffs and reduced the number of days worked and reduced the salaries for its administrative and operational staff by 4.5%. These reductions were necessary to help offset the reduction in revenue. Due to the continued decline in the economy, the School System's primary revenue sources experienced reductions. The continued mortgage industry crisis has significantly impacted property values which resulted in the decrease in the overall tax base for Clayton County. Additionally, the Governor has made huge reductions in the state budget that led to a $32.9 million loss in QBE revenue to the Board.
- The County has seen significant changes in the demographic makeup of its population. The percentage of students that qualify for free or reduced priced lunches exceeds approximately 80% district-wide.

As a result, the Board has now become a district wide Title I School which means all schools in the district are eligible to receive federal funding under the No Child Left Behind Act for the Economically Disadvantaged.

Despite the economic challenges of the area and the district, support for public education remains strong as evidenced by the passage of the continuation of the one-cent sales tax referendum in September, 2009. In FY2010, a fourth Special Purpose Local Option Sales Tax was passed by the citizens of Clayton County. In addition, despite these challenges, the School System continues to strive for excellence in education for all students.

**Contacting the Board's Financial Management**

This financial report is designed to provide the Board's citizens, taxpayers, customers, and investors and creditors with a general overview of the Board's finances and to demonstrate the Board's accountability for the money it receives. If you have questions about this report or need additional financial information, Business Services Division, Clayton County Public Schools, 1058 Fifth Avenue, Jonesboro, Ga. 30236.




# Basic Financial Statements

## Clayton County
## Public Schools

# CLAYTON COUNTY BOARD OF EDUCATION

## STATEMENT OF NET ASSETS
## JUNE 30, 2011

| | Governmental Activities | Business-type Activities | Total |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and cash equivalents | $ 140,349,626 | $ 4,703,399 | $ 145,053,025 |
| Investments | 2,567,648 | - | 2,567,648 |
| Receivables: | | | |
| Accounts | 4,892,891 | - | 4,892,891 |
| Intergovernmental | 52,161,439 | 16,203 | 52,177,642 |
| Internal balances | (86,927) | 86,927 | - |
| Inventories | - | 519,930 | 519,930 |
| Prepaid items | 41,250 | - | 41,250 |
| Capital assets, nondepreciable | 47,545,732 | - | 47,545,732 |
| Capital assets, depreciable (net of accumulated depreciation) | 467,429,904 | 5,847,343 | 473,277,247 |
| Total assets | 714,901,563 | 11,173,802 | 726,075,365 |
| **LIABILITIES** | | | |
| Accounts payable | 4,087,934 | 94,233 | 4,182,167 |
| Contracts payable | 5,037,173 | - | 5,037,173 |
| Retainage payable | 1,076,615 | - | 1,076,615 |
| Due to other governments | 195,289 | - | 195,289 |
| Accrued payroll and payroll withholdings | 42,742,612 | 1,479,203 | 44,221,815 |
| Other current liabilities | 70 | - | 70 |
| Unearned revenue | 227,133 | - | 227,133 |
| Claims payable due within one year | 1,112,472 | - | 1,112,472 |
| Claims payable due in more than one year | 29,735 | - | 29,735 |
| Compensated absences due within one year | 2,259,842 | 63,149 | 2,322,991 |
| Compensated absences due in more than one year | 1,727,383 | 19,368 | 1,746,751 |
| Total liabilities | 58,496,258 | 1,655,953 | 60,152,211 |
| **NET ASSETS** | | | |
| Invested in capital assets, net of related debt | 514,975,636 | 5,847,343 | 520,822,979 |
| Restricted for student programs | 460 | - | 460 |
| Restricted for capital projects | 107,326,274 | - | 107,326,274 |
| Unrestricted | 34,102,935 | 3,670,506 | 37,773,441 |
| Total net assets | $ 656,405,305 | $ 9,517,849 | $ 665,923,154 |

**The accompanying notes are an integral part of these financial statements.**

# CLAYTON COUNTY BOARD OF EDUCATION

## STATEMENT OF ACTIVITIES
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| Functions/Programs | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Program Revenues: Capital Grants and Contributions |
|---|---|---|---|---|
| Governmental activities: | | | | |
| Instruction | $ 289,659,696 | $ 7,268,417 | $ 191,262,473 | $ 5,521,459 |
| Pupil services | 13,464,906 | - | 3,870,407 | - |
| Improvement of instructional services | 11,912,843 | - | 8,241,160 | - |
| Educational media services | 5,277,130 | - | 5,250,269 | - |
| General administration | 3,537,595 | - | 1,736,626 | - |
| School administration | 22,068,201 | - | 10,105,190 | - |
| Business services | 2,574,738 | - | 807,810 | - |
| Maintenance and operations | 29,342,130 | - | 12,616,895 | - |
| Student transportation | 18,493,121 | - | 3,195,117 | - |
| Central support services | 9,666,757 | - | 2,678,889 | - |
| Other support services | 3,550,816 | 1,851 | 1,209,526 | - |
| Other non-instructional services | 858,066 | 4,574,055 | - | - |
| Community services | 9,783,485 | 7,982,611 | 2,303,110 | - |
| Total governmental activities | 420,189,484 | 19,826,934 | 243,277,472 | 5,521,459 |
| Business-type activities: | | | | |
| School food service | 28,142,446 | 2,050,732 | 25,085,843 | - |
| Performing arts center | 271,104 | 187,542 | - | - |
| Total business-type activities | 28,413,550 | 2,238,274 | 25,085,843 | - |
| Total | $ 448,603,034 | $ 22,065,208 | $ 268,363,315 | $ 5,521,459 |
| General revenues: | | | | |
| Property taxes | | | | |
| Sales taxes | | | | |
| Other taxes | | | | |
| Grants and contributions not restricted to specific programs | | | | |
| Unrestricted investment earnings | | | | |
| Gain on sale of capital assets | | | | |
| Transfers | | | | |
| Total general revenues and transfers | | | | |
| Change in net assets | | | | |
| Net assets, beginning of year | | | | |
| Net assets, end of year | | | | |

**The accompanying notes are an integral part of these financial statements.**

| Net (Expenses) Revenues and Changes in Net Assets | | |
|---|---|---|
| Governmental Activities | Business-type Activities | Total |
| $ (85,607,347) | $ - | $ (85,607,347) |
| (9,594,499) | - | (9,594,499) |
| | | |
| (3,671,683) | - | (3,671,683) |
| (26,861) | - | (26,861) |
| (1,800,969) | - | (1,800,969) |
| (11,963,011) | - | (11,963,011) |
| (1,766,928) | - | (1,766,928) |
| (16,725,235) | - | (16,725,235) |
| (15,298,004) | - | (15,298,004) |
| (6,987,868) | - | (6,987,868) |
| (2,339,439) | - | (2,339,439) |
| 3,715,989 | - | 3,715,989 |
| 502,236 | - | 502,236 |
| (151,563,619) | - | (151,563,619) |
| | | |
| - | (1,005,871) | (1,005,871) |
| - | (83,562) | (83,562) |
| - | (1,089,433) | (1,089,433) |
| (151,563,619) | (1,089,433) | (152,653,052) |
| | | |
| 131,696,730 | - | 131,696,730 |
| 48,353,695 | - | 48,353,695 |
| 859,735 | - | 859,735 |
| 20,855,861 | - | 20,855,861 |
| 412,878 | 12,125 | 425,003 |
| 85,136 | - | 85,136 |
| (21,301) | 21,301 | - |
| 202,242,734 | 33,426 | 202,276,160 |
| 50,679,115 | (1,056,007) | 49,623,108 |
| 605,726,190 | 10,573,856 | 616,300,046 |
| $ 656,405,305 | $ 9,517,849 | $ 665,923,154 |

# CLAYTON COUNTY BOARD OF EDUCATION

## BALANCE SHEET
## GOVERNMENTAL FUNDS
## JUNE 30, 2011

| ASSETS | General | Capital Projects | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|
| Cash | $ 29,769,725 | $ 106,385,624 | $ 4,194,277 | $ 140,349,626 |
| Investments | 1,401,191 | 1,166,457 | - | 2,567,648 |
| Receivables: | | | | |
| Accounts | 1,191,875 | 1,577 | 3,699,439 | 4,892,891 |
| Intergovernmental | 35,008,088 | 5,886,404 | 11,266,947 | 52,161,439 |
| Due from other funds | 7,944,334 | - | 2,105,615 | 10,049,949 |
| Prepaid items | 41,250 | - | - | 41,250 |
| Total assets | $ 75,356,463 | $ 113,440,062 | $ 21,266,278 | $ 210,062,803 |
| **LIABILITIES AND FUND BALANCES** | | | | |
| **LIABILITIES** | | | | |
| Accounts payable | $ 2,267,665 | $ - | $ 1,820,269 | $ 4,087,934 |
| Intergovernmental accounts payable | - | - | 195,289 | 195,289 |
| Contracts payable | - | 5,037,173 | - | 5,037,173 |
| Retainage payable | - | 1,076,615 | - | 1,076,615 |
| Due to other funds | 2,390,187 | - | 7,746,689 | 10,136,876 |
| Accrued payroll and payroll withholdings | 37,987,480 | - | 4,755,132 | 42,742,612 |
| Other current liabilities | - | - | 70 | 70 |
| Deferred revenue | 4,422,014 | - | 227,133 | 4,649,147 |
| Total liabilities | 47,067,346 | 6,113,788 | 14,744,582 | 67,925,716 |
| **FUND BALANCES** | | | | |
| Fund balances: | | | | |
| Nonspendable - prepaid items | 41,250 | - | - | 41,250 |
| Restricted for capital projects | - | 107,326,274 | - | 107,326,274 |
| Restricted for student programs | - | - | 460 | 460 |
| Assigned for Worktec programs | - | - | 2,045,038 | 2,045,038 |
| Assigned for student programs | - | - | 4,476,198 | 4,476,198 |
| Unassigned | 28,247,867 | - | - | 28,247,867 |
| Total fund balances | 28,289,117 | 107,326,274 | 6,521,696 | 142,137,087 |
| Total liabilities and fund balances | $ 75,356,463 | $ 113,440,062 | $ 21,266,278 | |

| | |
|---|---|
| Amounts reported for governmental activities in the statement of net assets are different because: | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. | 514,975,636 |
| Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds. | 4,422,014 |
| Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. | (5,129,432) |
| Net assets of governmental activities | $ 656,405,305 |

**The accompanying notes are an integral part of these financial statements.**

# CLAYTON COUNTY BOARD OF EDUCATION

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | General | Capital Projects | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Local sources | $ 138,082,935 | $ 48,353,695 | $ 15,569,151 | $ 202,005,781 |
| State sources | 212,498,268 | 5,521,459 | 7,931,513 | 225,951,240 |
| Federal sources | 9,990,958 | - | 32,700,176 | 42,691,134 |
| Interest income | 132,053 | 278,897 | 1,928 | 412,878 |
| Total revenues | 360,704,214 | 54,154,051 | 56,202,768 | 471,061,033 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Instruction | 245,538,001 | - | 31,342,678 | 276,880,679 |
| Pupil services | 10,478,721 | - | 3,120,949 | 13,599,670 |
| Improvement of instructional services | 4,939,844 | - | 7,175,459 | 12,115,303 |
| Educational media services | 5,260,581 | - | 15,698 | 5,276,279 |
| General administration | 2,546,374 | - | 929,293 | 3,475,667 |
| School administration | 21,664,859 | - | 317,212 | 21,982,071 |
| Business services | 2,551,289 | - | - | 2,551,289 |
| Maintenance and operations | 29,161,062 | - | 19,152 | 29,180,214 |
| Student transportation | 14,844,172 | - | 799,009 | 15,643,181 |
| Central support services | 8,356,681 | - | 29,552 | 8,386,233 |
| Other support services | 2,389,741 | - | 1,161,075 | 3,550,816 |
| Other non-instructional services | 430,527 | - | 397,752 | 828,279 |
| Community service | - | - | 9,783,485 | 9,783,485 |
| Capital outlay | - | 23,264,690 | - | 23,264,690 |
| Total expenditures | 348,161,852 | 23,264,690 | 55,091,314 | 426,517,856 |
| Excess of revenues over expenditures | 12,542,362 | 30,889,361 | 1,111,454 | 44,543,177 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Sale of capital assets | 85,136 | - | - | 85,136 |
| Transfers in | 130,000 | - | 107,682 | 237,682 |
| Transfers out | (128,983) | - | (130,000) | (258,983) |
| Total other financing sources (uses) | 86,153 | - | (22,318) | 63,835 |
| Net change in fund balances | 12,628,515 | 30,889,361 | 1,089,136 | 44,607,012 |
| **FUND BALANCE, beginning of year** | 15,660,602 | 76,436,913 | 5,432,560 | 97,530,075 |
| **FUND BALANCE, end of year** | $ 28,289,117 | $ 107,326,274 | $ 6,521,696 | $ 142,137,087 |

**The accompanying notes are an integral part of these financial statements.**

# CLAYTON COUNTY BOARD OF EDUCATION

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Amounts reported for governmental activities in the statement of activities are different because:

| | | |
|---|---|---|
| Net change in fund balances - total governmental funds | $ | 44,607,012 |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. | | 5,320,341 |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. | | (256,269) |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. | | 1,008,031 |
| Change in net assets - governmental activities | $ | 50,679,115 |

**The accompanying notes are an integral part of these financial statements.**

# CLAYTON COUNTY BOARD OF EDUCATION

## GENERAL FUND
## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (NON-GAAP) AND ACTUAl
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Budget | | | Variance With |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| **REVENUES** | | | | |
| Local sources | $ 127,523,000 | $ 127,523,000 | $ 138,082,935 | $ 10,559,935 |
| State sources | 205,629,208 | 206,739,604 | 209,968,491 | 3,228,887 |
| Federal sources | 4,214,360 | 13,806,904 | 9,990,958 | (3,815,946) |
| Interest income | 200,000 | 200,000 | 132,053 | (67,947) |
| Total revenues | 337,566,568 | 348,269,508 | 358,174,437 | 9,904,929 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Instruction | 257,817,528 | 259,675,275 | 252,556,882 | 7,118,393 |
| Pupil services | 9,023,047 | 10,499,946 | 10,442,285 | 57,661 |
| Improvement of instructional services | 6,481,884 | 6,697,141 | 4,913,628 | 1,783,513 |
| Educational media services | 5,405,839 | 5,373,838 | 5,240,168 | 133,670 |
| General administration | 2,469,333 | 2,564,727 | 2,539,943 | 24,784 |
| School administration | 22,710,579 | 22,682,079 | 21,593,907 | 1,088,172 |
| Business services | 2,517,578 | 2,542,832 | 2,545,272 | (2,440) |
| Maintenance and operations | 26,603,607 | 29,467,753 | 29,110,692 | 357,061 |
| Student transportation | 15,303,640 | 16,921,558 | 14,798,150 | 2,123,408 |
| Central support services | 8,907,330 | 8,910,030 | 8,337,130 | 572,900 |
| Other support services | 405,388 | 2,460,388 | 2,388,429 | 71,959 |
| Other non-instructional services | 685,000 | 685,000 | 430,527 | 254,473 |
| Total expenditures | 358,330,753 | 368,480,567 | 354,897,013 | 13,583,554 |
| Excess (deficiency) of revenues over (under) expenditures | (20,764,185) | (20,211,059) | 3,277,424 | 23,488,483 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Sale of capital assets | - | - | 85,136 | 85,136 |
| Transfers in | - | 4,257 | 130,000 | 125,743 |
| Transfers out | (542,755) | (542,755) | (128,983) | 413,772 |
| Total other financing sources (uses) | (542,755) | (538,498) | 86,153 | 624,651 |
| Net change in fund balances | $ (21,306,940) | $ (20,749,557) | $ 3,363,577 | $ 24,113,134 |

**The accompanying notes are an integral part of these financial statements.**

# CLAYTON COUNTY BOARD OF EDUCATION

## STATEMENT OF NET ASSETS
## PROPRIETARY FUNDS
## JUNE 30, 2011

| | Business-type Activities - Enterprise Funds | | |
|---|---|---|---|
| | School Food Service | Nonmajor Performing Arts Center | Totals |
| **ASSETS** | | | |
| **CURRENT ASSETS** | | | |
| Cash and cash equivalents | $ 4,703,399 | $ - | $ 4,703,399 |
| Intergovernmental accounts receivable | 16,203 | - | 16,203 |
| Inventories | 519,930 | - | 519,930 |
| Due from other funds | 2,287 | 282,285 | 284,572 |
| Total current assets | 5,241,819 | 282,285 | 5,524,104 |
| **CAPITAL ASSETS** | | | |
| Buildings | - | 7,308,375 | 7,308,375 |
| Furniture and equipment | 5,576,159 | 6,167 | 5,582,326 |
| Total depreciable assets | 5,576,159 | 7,314,542 | 12,890,701 |
| Less accumulated depreciation | (3,895,517) | (3,147,841) | (7,043,358) |
| Total capital assets | 1,680,642 | 4,166,701 | 5,847,343 |
| Total assets | 6,922,461 | 4,448,986 | 11,371,447 |
| **LIABILITIES** | | | |
| Accounts payable | 94,233 | - | 94,233 |
| Accrued payroll and payroll withholdings | 1,558,314 | 3,406 | 1,561,720 |
| Due to other funds | 197,645 | - | 197,645 |
| Total liabilities | 1,850,192 | 3,406 | 1,853,598 |
| **NET ASSETS (DEFICIT)** | | | |
| Invested in capital assets | 1,680,642 | 4,166,701 | 5,847,343 |
| Unrestricted | 3,391,627 | 278,879 | 3,670,506 |
| Total net assets | $ 5,072,269 | $ 4,445,580 | $ 9,517,849 |

**The accompanying notes are an integral part of these financial statements.**

# CLAYTON COUNTY BOARD OF EDUCATION

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
## PROPRIETARY FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Business-type Activities - Enterprise Funds | | |
|---|---|---|---|
| | School Food Service | Nonmajor Performing Arts Center | Totals |
| **OPERATING REVENUES** | | | |
| Local sources | $ 2,050,732 | $ 187,542 | $ 2,238,274 |
| Total operating revenues | 2,050,732 | 187,542 | 2,238,274 |
| **OPERATING EXPENSES** | | | |
| Food service operations | 27,372,059 | - | 27,372,059 |
| Enterprise operation | - | 124,319 | 124,319 |
| Maintenance and operations | 389,052 | - | 389,052 |
| Depreciation | 377,403 | 146,785 | 524,188 |
| Total operating expenses | 28,138,514 | 271,104 | 28,409,618 |
| Operating loss | (26,087,782) | (83,562) | (26,171,344) |
| **NONOPERATING REVENUES** | | | |
| Intergovernmental revenues | 25,085,843 | - | 25,085,843 |
| Loss on disposal of assets | (3,932) | - | (3,932) |
| Interest earned on investments | 12,125 | - | 12,125 |
| Total nonoperating revenues | 25,094,036 | - | 25,094,036 |
| Loss before transfers | (993,746) | (83,562) | (1,077,308) |
| **TRANSFERS IN** | 21,301 | - | 21,301 |
| Change in net assets | (972,445) | (83,562) | (1,056,007) |
| **NET ASSETS, beginning of year** | 6,044,714 | 4,529,142 | 10,573,856 |
| **NET ASSETS, end of year** | $ 5,072,269 | $ 4,445,580 | 9,517,849 |

**The accompanying notes are an integral part of these financial statements.**

# CLAYTON COUNTY BOARD OF EDUCATION

## STATEMENT OF CASH FLOWS
## PROPRIETARY FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Business-type Activities - Enterprise Funds | | |
|---|---|---|---|
| | School Food Service | Nonmajor Performing Arts Center | Totals |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Receipts from local sources | $ 2,069,447 | $ 125,588 | $ 2,195,035 |
| Payments to suppliers | (17,481,718) | (19,412) | (17,501,130) |
| Payments to employees | (8,788,440) | (95,920) | (8,884,360) |
| Payments on behalf of employees | (1,423,140) | (10,256) | (1,433,396) |
| Net cash used in operating activities | (25,623,851) | - | (25,623,851) |
| **CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** | | | |
| Subsidy from federal and state grants | 25,085,843 | - | 25,085,843 |
| Transfers from other funds | 21,301 | - | 21,301 |
| Net cash provided by noncapital financing activities | 25,107,144 | - | 25,107,144 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Interest received | 12,125 | - | 12,125 |
| Net cash provided by investing activities | 12,125 | - | 12,125 |
| **CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** | | | |
| Purchase of capital assets | (54,754) | - | (54,754) |
| Proceeds from disposition of capital assets | 2,701 | - | 2,701 |
| Net cash used in capital and related financing activities | (52,053) | - | (52,053) |
| Net decrease in cash and cash equivalents | (556,635) | - | (556,635) |
| Cash and cash equivalents, beginning of year | 5,260,034 | - | 5,260,034 |
| Cash and cash equivalents, end of year | $ 4,703,399 | $ - | $ 4,703,399 |

# CLAYTON COUNTY BOARD OF EDUCATION

## STATEMENT OF CASH FLOWS
## PROPRIETARY FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Business-type Activities - Enterprise Funds | | |
|---|---|---|---|
| | School Food Service | Nonmajor Performing Arts Center | Totals |
| Operating loss | $ (26,087,782) | $ (83,562) | $ (26,171,344) |
| Adjustments to reconcile operating loss to net cash used in operating activities | | | |
| Depreciation | 377,403 | 146,785 | 524,188 |
| Decrease in intergovernmental receivable | 689 | - | 689 |
| (Increase) decrease in due from other funds | 18,026 | (61,954) | (43,928) |
| Decrease in inventories | 70,026 | - | 70,026 |
| Increase (decrease) in accounts payable | 93,710 | (447) | 93,263 |
| Increase in due to other funds | 156,554 | - | 156,554 |
| Decrease in accrued payroll and payroll withholdings | (252,477) | (822) | (253,299) |
| Net cash used in operating activities | $ (25,623,851) | $ - | $ (25,623,851) |

**SCHEDULE OF NONCASH ACTIVITIES**

During the year ended June 30, 2011, the School Food Service Fund received $1,454,301 in commodities from the United States Department of Agriculture.

**The accompanying notes are an integral part of these financial statements.**

# CLAYTON COUNTY BOARD OF EDUCATION

## STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
## AGENCY FUND
## JUNE 30, 2011

| | Agency Fund Student Activities |
|---|---|
| **ASSETS** | |
| Cash | $ 386,693 |
| Total assets | $ 386,693 |
| **LIABILITIES** | |
| Due to others | $ 386,693 |
| Total liabilities | $ 386,693 |

**The accompanying notes are an integral part of these financial statements.**

# Notes to Financial Statements

**Clayton County**
**Public Schools**

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### A. Reporting Entity

The Clayton County Board of Education (the "School System") operates under a Board/Superintendent form of government. The nine-member Board is elected by the public and the Board appoints the superintendent. These nine elected members have decision making authority, the power to designate management, and the ability to significantly influence operations. The Board determines the millage rate at which school taxes are levied and may incur bonded indebtedness with voter approval.

### B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the School System. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the School System considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The fiduciary fund financial statements are reported using the *accrual basis of accounting.*

Property taxes, sales taxes, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the School System.

The State of Georgia reimburses the School System for teachers' salaries and operating costs through the Quality Basic Education Formula Earnings Program (QBE). Generally, teachers are contracted for the school year (July 1 – June 30) and paid over a 12-month contract period, generally September 1 through August 31. In accordance with the respective rules and regulations of the QBE program, the State of Georgia reimburses the School System over the same 12-month period in which teachers are paid. At June 30, the amount of teachers' salaries incurred, but not paid until July and August of the subsequent year are accrued. Since the State of Georgia recognizes its QBE liability for the July and August salaries at June 30, the School System recognizes the same QBE as a receivable and revenue, consistent with symmetrical recognition.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The School System reports the following major governmental funds:

The ***General Fund*** is the School System's primary operating fund. It accounts for all financial resources of the School System, except those required to be accounted for in another fund.

The ***Capital Projects Fund*** accounts for the proceeds of a one percent Special Purpose Local Option Sales Tax as well as revenues from local and state sources to be used for land and building acquisitions and construction and renovations of new educational and administrative facilities.

The School System reports the following major proprietary fund:

The ***School Food Service Fund*** accounts for the monies and commodities received from the federal and state governments and the School Food Service's cafeteria sales for the purpose of maintaining the School System's breakfast, lunch, and snack programs.

Additionally, the School System reports the following fund types:

The ***special revenue funds*** account for Federal and state funded programs. These grants are awarded to the School System for the purpose of accomplishing specific educational tasks as defined in the grant agreements. These funds also contain several locally funded programs whose expenditures are limited to specific purposes. School Activity Funds are also reported as special revenue funds. The School Activity Funds are used to account for funds collected primarily through the fund raising efforts of the individual school. Each school's principal is responsible, under the authority of the Board, for collecting, controlling, disbursing, and accounting for his or her school's funds. All resources of the fund, including earnings on invested resources, may be used to support the schools' activities.

The ***Agency Fund*** is used to account for student club and class accounts.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The School System has elected not to follow subsequent private-sector guidance.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the School System's school food service program and the General Fund. Elimination of these charges would distort the direct costs reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the School System's internal service fund are charges for goods and services provided. Operating expenses of the enterprise funds and internal service funds include the cost of these goods and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the School System's policy to use restricted resources first, then unrestricted resources as they are needed.

### D. Cash and Investments

The School System's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

### F. On-Behalf Payments

The State of Georgia makes certain health insurance and pension plan payments on behalf of the School System for its employees. The School System records these payments as both a revenue and expenditure in the General Fund. The total of the on-behalf payments for the fiscal year ended June 30, 2011 was $1,007,122.

### G. Inventories and Prepaid Items

Inventories are stated at cost using the first-in, first-out method. Donated food commodities are recorded at fair value. The School System utilizes the consumption method to recognize inventory usage. Under the consumption method, inventories are recorded as expenses when used rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

### H. Non-Monetary Transactions

The School System received from the United States Department of Agriculture through the Georgia Department of Education approximately $1,454,301 in donated food commodities for its lunchroom programs. The federally assigned value of these commodities is reflected as a revenue and an expense in the financial statements.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### I. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the School System as assets with an initial, individual cost of more than $5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant and equipment are depreciated using the straight line method over the following estimated useful lives:

| Asset | Years |
|---|---|
| Improvements | 20-50 |
| Buildings | 20-50 |
| Machinery and equipment | 4-10 |

### J. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. In the fund financial statements, governmental fund types report the face amount of debt issued as other financing sources.

### K. Compensated Absences

It is the School System’s policy to permit employees to accumulate unused vacation and sick pay benefits. Accumulated unpaid sick leave benefits do not vest and therefore are not accrued in any fund, but are recognized as expenditures or expenses when incurred. Accumulated unpaid vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements.

### L. Fund Equity

The Clayton County Board of Education implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, effective July 1, 2010.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### L. Fund Equity (Continued)

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Generally, fund balance represents the difference between current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the Board of Education is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable: Fund balances that are not in spendable form (e.g., inventory) or are legally or contractually required to be maintained intact (e.g., permanent fund principal).

Restricted: Fund balances that can be spent only for the specific purposes stipulated by external parties, either constitutionally or through enabling legislation (e.g., grants or donations).

Committed: Fund balances that can be used only for the specific purposes determined by an approved resolution of the Clayton County Board of Education. Commitments may be changed or lifted only by referring to formal action that imposed the original constraint on the fund (e.g., the School System's commitment in connection with future construction projects).

Assigned: Fund balances intended to be used by the School System for specific purposes. Intent can be expressed by the Clayton County Board of Education or by a designee to whom the Clayton County Board of Education delegates authority. In governmental funds other than the General Fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at minimum, intended to be used for the purpose of that fund.

Unassigned: Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criteria. The School System reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

The responsibility for designating funds to specific classifications shall be as follows:

Committed: The Clayton County Board of Education is the School System's highest level of decision-making authority, and the formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution approved by the Board.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### L. Fund Equity (Continued)

Assigned: The Clayton County Board of Education has authorized the Superintendent and the Chief Financial Officer as officials authorized to assign fund balance to a specific purpose as approved by this fund balance policy.

When multiple categories of fund balance are available for expenditures (e.g., a project is being funded partly by a grant, funds set aside by the Clayton County Board of Education, and unassigned fund balance), the School System will start with the most restricted category and spend those funds first before moving down to the next category with available funds.

### M. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

### A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that "long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds." The details of this $5,129,432 difference are as follows:

| | | |
|---|---|---|
| Workers' compensation claims payable | $ | 3,987,225 |
| Compensated absences | | 1,142,207 |
| Net adjustment to reduce *fund balance - total governmental funds* to arrive at *net assets - governmental activities* | $ | 5,129,432 |

## NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

### B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this $5,320,342 difference are as follows:

| | |
|---|---|
| Capital outlay | $ 19,353,195 |
| Depreciation expense | (14,032,854) |
| Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net assets of governmental activities* | $ 5,320,341 |

Another element of that reconciliation states that "some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds." The details of this $1,008,031 difference are as follows:

| | |
|---|---|
| Compensated absences | $ 643,997 |
| Claims payable | 364,034 |
| Net adjustment to decrease net change in fund balances - governmental funds to arrive at *change in net assets - governmental activities* | $ 1,008,031 |

## NOTE 3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The School System adopts annual budgets for its general and special revenue funds. The School System does not employ encumbrance accounting and, accordingly, all appropriations lapse at year end. After the School System has tentatively adopted a budget, such budget is advertised at least one time in a local newspaper of general circulation. At the next regular meeting of the Board members after the advertisement, the budget is revised as necessary and adopted as the final budget. This final budget is then submitted to the Georgia Department of Education in accordance with provisions of the Quality Basic Education Act (QBE).

## NOTE 3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

The level of budgetary control (the level at which expenditures may not exceed appropriations) is at the fund level.

The Statement of Revenues and Expenditures – Budget (Non-GAAP) to Actual presents actual and budget data for the General Fund. To facilitate comparison with the budget, adjustments have been made to actual revenues and expenditures to reflect actual amounts on the budget basis.

The primary differences between the budget basis and accounting principles generally accepted in the United States of America ("GAAP") are:

a. State QBE revenue is recorded when received (budget) rather than when susceptible to accrual (GAAP).

b. Salaries and employee benefits paid to teachers under contract are recorded when paid (budget) rather than when the liability is incurred (GAAP).

c. Payments made by the State of Georgia for School System employee benefits are recognized as revenues and expenditures under GAAP and are not recognized on the budget basis.

Adjustments necessary to convert the General Fund's net change in fund balance from the GAAP basis to the budgetary basis are as follows:

| | | |
|---|---|---|
| GAAP basis net change in fund balance | $ | 12,628,515 |
| Adjustments for: | | |
| State QBE revenue | | (1,522,755) |
| Salaries and employee benefits | | (7,742,183) |
| State paid employee benefit revenue | | (1,007,022) |
| State paid employee benefit expenditures | | 1,007,022 |
| Budget basis net change in fund balance | $ | 3,363,577 |

## NOTE 4. DEPOSITS AND INVESTMENTS

**Credit risk.** State statutes authorize the School System to invest in: obligations of the United States, the State of Georgia and other political subdivisions of the State of Georgia, and other states; prime bankers' acceptances; repurchase agreements; and the Georgia local government investment pool (Georgia Fund 1). Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard & Poor's criteria for AAAm rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on a $1.00 per share value. The fair value of the School System's position in the pool is the same as the value of pool shares ($1 per share value). The regulatory oversight agency for Georgia Fund 1 is the Office of Treasury and Fiscal Services of the State of Georgia. As of June 30, 2011, the School System's investment in Georgia Fund 1 was rated AAAm by Standard & Poor's.

At June 30, 2011, the School System had the following investments:

| Investment | Maturities | Fair Value |
|---|---|---|
| Georgia Fund 1 | 59 day weighted average | $ 2,567,648 |

**Interest rate risk.** The School System does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Custodial credit risk – deposits.** Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal and state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2011, School System's bank balance was fully collateralized.

## NOTE 5. RECEIVABLES

Receivables at June 30, 2011, for the School System's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

| | General | Capital Projects | Nonmajor Governmental Funds | School Food Service | Total |
|---|---|---|---|---|---|
| Intergovernmental | $ 39,430,102 | $ 5,886,404 | $ 11,266,947 | $ 16,203 | $ 56,599,656 |
| Accounts | 1,191,875 | 1,577 | 4,157,568 | - | 5,351,020 |
| | 40,621,977 | 5,887,981 | 15,424,515 | 16,203 | 61,950,676 |
| Less allowance for uncollectible | (4,422,014) | - | (458,129) | - | (4,880,143) |
| Net total receivable | $ 36,199,963 | $ 5,887,981 | $ 14,966,386 | $ 16,203 | $ 57,070,533 |

Intergovernmental receivables consist of grant reimbursements due primarily from the Georgia Department of Education, sales taxes which are collected by the state on the School System's behalf, and property taxes collected by Clayton County Tax Commissioner on the School System's behalf.

## NOTE 6. PROPERTY TAXES

Clayton County bills and collects property taxes for the School System. Property taxes are levied (assessed) on all taxable real, public utility and personal property (including vehicles) located within the County as of January 1st of each year. State law limits the School System's tax levy for operations to 20 mills (one mill equals $1 per thousand dollars of assessed value). Assessed values for property tax purposes are determined by the Clayton County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. The State of Georgia establishes values for public utilities and motor vehicles.

Real property taxes were levied on September 15, 2010 and were due November 15, 2010. Clayton County may place liens on property once the related tax payments become delinquent. The property tax receivable allowance is equal to 50% of outstanding property taxes at June 30, 2011, net of amounts collected within 60 days of year end.

Vehicle personal property taxes are due upon each respective payor's date of birth on an annual basis.

## NOTE 7. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2011, is as follows:

| | Beginning Balance | Increases | Decreases | Transfers | Ending Balance |
|---|---|---|---|---|---|
| **Governmental activities:** | | | | | |
| Capital assets, not being depreciated: | | | | | |
| Land | $ 33,636,988 | $ - | $ - | $ - | $ 33,636,988 |
| Construction in progress | 33,304,234 | 18,366,796 | - | (37,762,286) | 13,908,744 |
| Total | 66,941,222 | 18,366,796 | - | (37,762,286) | 47,545,732 |
| Capital assets, being depreciated: | | | | | |
| Buildings | 535,579,188 | 400,000 | - | 37,762,286 | 573,741,474 |
| Improvements | 3,774,164 | - | - | | 3,774,164 |
| Machinery and equipment | 38,673,422 | 586,399 | (4,373,236) | - | 34,886,585 |
| Total | 578,026,774 | 986,399 | (4,373,236) | 37,762,286 | 612,402,223 |
| Less accumulated depreciation for: | | | | | |
| Buildings | (107,108,213) | (11,096,454) | - | - | (118,204,667) |
| Improvements | (1,760,891) | (161,679) | - | - | (1,922,570) |
| Machinery and equipment | (26,443,597) | (2,774,721) | 4,373,236 | - | (24,845,082) |
| Total | (135,312,701) | (14,032,854) | 4,373,236 | - | (144,972,319) |
| Total capital assets, being depreciated, net | 442,714,073 | (13,046,455) | - | 37,762,286 | 467,429,904 |
| Governmental activities capital assets, net | $ 509,655,295 | $ 5,320,341 | $ - | $ - | $ 514,975,636 |
| **Business-type activities:** | | | | | |
| Capital assets, being depreciated: | | | | | |
| Buildings | $ 7,308,375 | $ - | $ - | $ - | $ 7,308,375 |
| Machinery and equipment | 5,566,445 | 54,754 | (38,873) | - | 5,582,326 |
| Total | 12,874,820 | 54,754 | (38,873) | - | 12,890,701 |
| Less accumulated depreciation for: | | | | | |
| Buildings | (2,997,047) | (146,168) | - | 617 | (3,142,598) |
| Machinery and equipment | (3,554,364) | (378,020) | 32,241 | (617) | (3,900,760) |
| Total | (6,551,411) | (524,188) | 32,241 | - | (7,043,358) |
| Total capital assets, being depreciated, net | 6,323,409 | (469,434) | (6,632) | - | 5,847,343 |
| Business-type activities capital assets, net | $ 6,323,409 | $ (469,434) | $ (6,632) | $ - | $ 5,847,343 |

## NOTE 7. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the School System as follows:

| | | |
|---|---|---|
| Governmental activities: | | |
| Instruction | $ | 11,059,112 |
| Pupil services | | 6,309 |
| Improvement of instructional services | | 6,213 |
| Educational - media services | | 851 |
| General administration | | 145,997 |
| School administration | | 67,799 |
| Business administration | | 718 |
| Maintenance and operations | | 275,918 |
| Student transportation | | 2,059,553 |
| Central support services | | 341,258 |
| Other non-instructional services | | 69,126 |
| Total depreciation expense - governmental activities | $ | 14,032,854 |
| Business-type activities: | | |
| School food services | $ | 377,403 |
| Other activities | | 146,785 |
| Total depreciation expense - business-type activities | $ | 524,188 |

## NOTE 8. SHORT-TERM DEBT

**Tax Anticipation Note.** On August 24, 2010, the School System borrowed $32,000,000 in the form of a tax anticipation note for cash flow purposes. The interest rate on the tax anticipation note was 2.45%. The entire amount plus accrued interest was repaid on December 29, 2010.

The following is a summary of short-term debt transactions for the School System for the year ended June 30, 2011:

| | Beginning Balance | Additions | Reductions | Ending Balance |
|---|---|---|---|---|
| Tax anticipation note | $ - | $ 32,000,000 | $ (32,000,000) | $ - |

## NOTE 9. LONG-TERM DEBT

Changes in long-term debt for the year ended June 30, 2011 are as follows:

| | Beginning Balance | Additions | Reductions | Ending Balance | Due Within One Year |
|---|---|---|---|---|---|
| **Governmental activities:** | | | | | |
| Claims payable | $ 1,506,241 | $ 935,647 | $ (1,299,681) | $ 1,142,207 | $ 1,112,472 |
| Compensated absences | 4,631,222 | 1,967,861 | (2,611,858) | 3,987,225 | 2,259,842 |
| Governmental activities Long-term liabilities | $ 6,137,463 | $ 2,903,508 | $ (3,911,539) | $ 5,129,432 | $ 3,372,314 |
| **Business-type activities:** | | | | | |
| Compensated absences | $ 60,034 | $ 62,748 | $ (40,265) | $ 82,517 | $ 63,149 |
| Business-type activities Long-term liabilities | $ 60,034 | $ 62,748 | $ (40,265) | $ 82,517 | $ 63,149 |

For governmental activities, compensated absences and claims payable are liquidated primarily by the General Fund. For business-type activities, compensated absences are liquidated primarily by the School Food Service Fund.

## NOTE 10. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2011, is as follows:

Due to/from other funds:

| | Due from | | | |
|---|---|---|---|---|
| Due to | General | School Food Service Fund | Nonmajor Governmental Funds | Total |
| General Fund | $ - | $ 197,645 | $ 7,746,689 | $ 7,944,334 |
| School food service fund | 2,287 | - | - | 2,287 |
| Nonmajor enterprise fund | 282,285 | - | - | 282,285 |
| Nonmajor governmental funds | 2,105,615 | - | - | 2,105,615 |
| | $ 2,390,187 | $ 197,645 | $ 7,746,689 | $ 10,334,521 |

## NOTE 10. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

| | Transfers out | | |
|---|---|---|---|
| Transfers in | General Fund | Nonmajor Governmental Funds | Total |
| General Fund | $ - | $ 130,000 | $ 130,000 |
| School Food Service Fund | 21,301 | - | 21,301 |
| Nonmajor Governmental Funds | 107,682 | - | 107,682 |
| | $ 128,983 | $ 130,000 | $ 258,983 |

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

## NOTE 11. RETIREMENT PLANS

**Teachers Retirement System**. Substantially all teachers, administrators, and clerical personnel employed by the School System are members of the Teachers Retirement System of Georgia (TRS), a cost-sharing multiple employer public employee retirement system administered by the TRS Board of Trustees. TRS provides retirement and disability benefits, and death benefits to plan members and beneficiaries. Title 47, Chapter 3 of the Official Code of Georgia Annotated, assigns the authority to establish and amend benefit provisions to the TRS Board of Trustees. The TRS Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for TRS. That report may be obtained by writing to TRS of Georgia, Two Northside 75, Suite 400, Atlanta, GA 30331, or by calling 1-800-352-0650.

## NOTE 11. RETIREMENT PLANS (CONTINUED)

Covered employees are required by state law to contribute 5.53% of their annual covered salary to the plan and the School System is required to contribute 10.28% of current covered payroll. Covered employees' contributions for the years ended June 30, 2011, 2010, and 2009, were $13,691,853, $14,353,803, and $13,953,182, respectively. The School System's contributions to TRS for the years ended June 30, 2011, 2010, and 2009, were $25,426,260, $26,581,471, and $25,957,234, respectively, equal to the required contribution for each year.

Active members may retire and receive benefits after 30 years of creditable service regardless of age, or after 10 years of creditable service and reaching age 60. Upon retirement, an employee receives a retirement benefit, payable monthly for life. The amount is determined by multiplying 2% by the years of service up to 40 years. This amount in turn is multiplied by the employee's average monthly salary for the two highest paid consecutive years of service. Early retirement benefits are reduced by the lesser of 1/12 of 7% for each month the member is below age 60, or by 7% for each year or fraction thereof by which the member has less than 30 years of service. It is also assumed that certain cost-of-living adjustments, based on the CPI, will be made in future years. Retirement benefits are payable monthly for life. Options are available for distribution of the member's monthly pension at a reduced rate to a designated beneficiary at the member's death.

**Public School Employees Retirement System**. Substantially all bus drivers, maintenance, custodial, and lunchroom personnel employed by the School System are members of the Public School Employees Retirement System of Georgia (PSERS), which is also a cost-sharing multiple employer public employee retirement system. The Board of the Public School Employees Retirement System of Georgia issues a publicly available financial report that includes financial statements and supplementary information for PSERS. That report may be obtained by writing Public School Employee Retirement System, Two Northside 75, Atlanta, Georgia 30318-7778, or by calling 1-800-805-4609.

PSERS provides service retirement, disability retirement and survivors' benefits for its members. A member is eligible for normal service retirement after 10 years of service and attainment of age 65. A member applying for service retirement with 10 years of service and retirees between the ages of 60 and 65 receive a reduced benefit. Monthly retirement benefits paid to members are equal to eight dollars per month multiplied by the number of years of creditable service. Retirement provisions include death and disability benefits. Benefits are established by state statute.

## NOTE 11. RETIREMENT PLANS (CONTINUED)

Covered employees are required by state statute to contribute four dollars per month for the nine-month school year. Unlike TRS, the School System makes no contribution to PSERS. Total contributions from employees of the School System made during the fiscal year ended June 30, 2011, totaled $48,432.

The State of Georgia is required by statute to make an annual contribution to PSERS based upon an actuarial calculation. The state's contribution for employees for the fiscal year ended June 30, 2011, for School System employees was $261,648.

Members become fully vested after 10 years of service. If a member terminates with less than 10 years of service, no vesting of employer contributions occurs, but the member's contributions are refunded with interest.

There were 1,304 employees covered under PSERS for the year ended June 30, 2011.

## NOTE 12. OTHER POST EMPLOYMENT BENEFITS

**Georgia Retiree Health Benefit Fund**

*Plan Description*. The Georgia School Personnel Post-employment Health Benefit Fund (School OPEB Fund) is a cost-sharing multiple-employer defined benefit postemployment healthcare plan that covers eligible former employees of public school systems, libraries, and regional educational service agencies. The School OPEB Fund provides health insurance benefits to eligible former employees and their qualified beneficiaries through the State Employees Health Insurance Plan administered by the State of Georgia Department of Community Health. The Official Code of Georgia Annotated (OCGA) assigns the authority to establish and amend the benefit provisions of the group health plans, including benefits for retirees, to the Board of Community Health (the Board).

*Funding Policy*. The contribution requirements of plan members and participating employers are established and may be amended by the Board in accordance with the current Appropriations Act. Contributions of plan members or beneficiaries receiving benefits vary based on plan election, dependent coverage, and Medicare eligibility and election. On average, plan members pay approximately 25 percent of the cost of health insurance coverage.

## NOTE 12. OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Participating employers are statutorily required to contribute in accordance with the employer contribution rates established by the Board. The contribution rates are established to fund all benefits due under the health insurance plans for both active and retired employee based on projected "pay-as-you-go" financing requirements. Contributions are not based on the actuarially calculated annual required contribution (ARC) which represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The combined rate for the active and retiree certified employees (pay-as-you go basis) for the fiscal year ended June 30, 2011 were as follows:

| Period | Percentage of Covered Payroll |
|---|---|
| July 2010 - April 2011 | 21.955% of covered payroll for August-September coverage |
| May 2011- June 2011 | 1.429% of covered payroll for October-December coverage |

The contribution rate for classified employees for the fiscal year ended June 30, 2011 was $246.20 per month.

Currently, the state is requiring that local Boards of Education pay only on active employees. The School System's contribution to the health insurance plans for the fiscal years ended June 30, 2011, 2010, and 2009 were $38,345,656, $36,891,247 and $28,754,530 respectively, which equaled the required contribution. Currently, the State of Georgia has been making the remaining contributions to fund the pay as you go financing on behalf of all local Boards of Education (see Note 1 for discussion of on-behalf payments).

## NOTE 13. RISK MANAGEMENT

The School System is exposed to various risks of loss for claims associated with torts; theft of, damage to and destruction of assets; errors and omissions; natural disaster; Workers' Compensation; unemployment compensation; and dental benefits. The School System is self-insured for workers' compensation. The School System purchases commercial insurance for all other risks of loss. The School System has not experienced any significant reduction in insurance coverage from the previous years nor has it paid any settlements in excess of insurance coverage in the past three years.

## NOTE 13. RISK MANAGEMENT (CONTINUED)

**Workers' Compensation**

The School System is partially self-insured for Workers' Compensation claims of its employees. Claims exceeding $250,000, but less than $2,000,000 per occurrence are covered through a private insurance carrier. The School System is liable for any other claims filed. The School System has entered into a contract with a third party to administer the program. Activity is accounted for in the General Fund.

Changes in the balances of workers' compensation claims liabilities for the past two fiscal years for which the School System is self-insured are as follows:

| **Workers' Compensation** | **June 30, 2011** | June 30, 2010 |
|---|---|---|
| Unpaid claims, beginning of fiscal year | **$ 1,506,241** | $ 1,642,660 |
| Incurred claims (including IBNRs) | **935,647** | 1,262,315 |
| Claim payments and changes in estimates | **(1,299,681)** | (1,398,734) |
| Unpaid claims, end of fiscal year | **$ 1,142,207** | $ 1,506,241 |

## NOTE 14. COMMITMENTS AND CONTINGENCIES

The School System is involved in a number of legal matters which either have or could result in litigation. Although the outcome of these lawsuits is not presently determinable, in the opinion of the School System's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the School System.

The School System participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the School System has not complied with the rules and regulations governing grants, refunds of any money received may be required and the collectibility of any related receivable at June 30, 2011, may be impaired. In the opinion of the School System, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

The School System is committed under outstanding construction contracts in the Capital Projects Fund in the amount of $20,638,639. Construction contracts include new school construction and expansion and renovation of existing facilities.

## NOTE 15. SUBSEQUENT EVENT

On August 26, 2011, the School System borrowed $15,700,000 in the form of a tax anticipation note for cash flow purposes. The interest rate on the tax anticipation note was .72%. The note was paid at maturity on December 30, 2011.

# CLAYTON COUNTY BOARD OF EDUCATION

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# Supplemental Information

**Clayton County**
**Public Schools**

# Combining Fund Schedules

**Clayton County**
**Public Schools**

# CLAYTON COUNTY BOARD OF EDUCATION

# NONMAJOR GOVERNMENTAL FUNDS

## SPECIAL REVENUE FUNDS

**Adult Education Fund** is used to account for federal grants funds passed through the Georgia Department of Technical and Adult Education for the purpose of providing a vocational curriculum program for adults.

**After School Program Fund** is used to account for the after school program in place at all Clayton County elementary schools. Revenues consist of fees paid for the after school care of students.

**Athletics Fund** is used to account for athletic events held on behalf of Clayton County's schools. Revenues consist primarily of ticket and concession sales.

**Lottery Fund** is used to account for state grant funds flowing through the State of Georgia Department of Education for various programs as established by the state.

**South Metro Fund** is used to account for the development center for children with physical and mental handicaps.

**Title I Fund** is used to account for federal grant funds passed through the State of Georgia Department of Education to the Board to provide remedial education in the areas of reading and math and to provide a special education program for children who are physically handicapped.

**Title II Fund** is used to account for federal grant funds passed through the State of Georgia Department of Education to the Board for the purpose of training teachers in the math, science, foreign language, and computer science programs.

**Title III Fund** is used to account for federal grant funds passed through the State of Georgia Department of Education to the Board for the purpose of providing assistance to limited English proficient children and youth in Clayton County schools in attaining English proficiency.

**Title IV Fund** is used to account for federal grant funds passed through the State of Georgia Department of Education to the School System for the purpose of providing safe and drug free schools and communities.

**Title VI-B Preschool Fund** is used to account for federal funds authorized by the Individuals with Disabilities Education Act that are passed through the State of Georgia Department of Education to the School System for the purpose of providing special education programs for children with disabilities ages three to five.

# CLAYTON COUNTY BOARD OF EDUCATION

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# CLAYTON COUNTY BOARD OF EDUCATION

## NONMAJOR GOVERNMENTAL FUNDS

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## SPECIAL REVENUE FUNDS (Continued)

**Title VI-B Fund** is used to account for federal funds in connection with the Individuals with Disabilities Education Act that are passed through the State of Georgia Department of Education to the School System for the purpose of providing special education programs for children in pre-kindergarten through 12th grade.

**Vocational Programs Fund** is used to account for federal grant funds passed through the State of Georgia Department of Education to the School System for the purpose of providing a vocational curriculum program.

**WorkTec Fund** is used to account for the activities of the WorkTec Rehabilitation Center, which assists economically, academically, and physically disadvantaged youths in preparing for or engaging in gainful employment. Programs are funded primarily by federal awards or federal service contracts.

**School Discretionary Fund** is used to account for the portion of the school activity resources used for general governmental expenditures.

**All Other Special Revenue Funds** is used to account for the activities of various other programs funded by local, state and Federal funds.

# CLAYTON COUNTY BOARD OF EDUCATION

## COMBINING BALANCE SHEET
## NONMAJOR GOVERNMENTAL FUNDS
## JUNE 30, 2011

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| **ASSETS** | **Adult Education** | **After School Program** | **Athletics** | **Lottery** |
| Cash | $ - | $ - | $ 108,024 | $ - |
| Receivables: | | | | |
| Accounts | - | 1,697 | - | - |
| Intergovernmental | 157,460 | - | - | - |
| Due from other funds | 6,792 | 439,922 | - | 618,601 |
| Total assets | $ 164,252 | $ 441,619 | $ 108,024 | $ 618,601 |
| **LIABILITIES AND FUND BALANCES** | | | | |
| **LIABILITIES** | | | | |
| Accounts payable | $ 2,429 | $ - | $ 5,447 | $ 186 |
| Intergovernmental accounts payable | - | - | - | - |
| Accrued payroll and payroll withholdings | 9,250 | - | - | 422,380 |
| Other current liabilities | - | - | 70 | - |
| Deferred revenue | - | - | - | 196,035 |
| Due to other funds | 152,113 | - | - | - |
| Total liabilities | 163,792 | - | 5,517 | 618,601 |
| **FUND BALANCES** | | | | |
| Restricted | 460 | - | - | - |
| Assigned | - | 441,619 | 102,507 | - |
| Total fund balances | 460 | 441,619 | 102,507 | - |
| Total liabilities and fund balances | $ 164,252 | $ 441,619 | $ 108,024 | $ 618,601 |

| South Metro | Title I | Title II | Title III | Title IV |
|---|---|---|---|---|
| $ - | $ - | $ - | $ - | $ - |
| - | - | - | - | - |
| 1,125,218 | 5,890,968 | 286,832 | 137,218 | 7,511 |
| 202,240 | 613 | - | - | - |
| $ 1,327,458 | $ 5,891,581 | $ 286,832 | $ 137,218 | $ 7,511 |
| | | | | |
| $ - | $ 1,493,232 | $ 12,253 | $ - | $ 356 |
| 192,716 | 613 | - | - | - |
| 574,358 | 1,817,408 | 131,739 | 36,479 | - |
| - | - | - | - | - |
| - | - | - | - | - |
| 560,384 | 2,580,328 | 142,840 | 100,739 | 7,155 |
| 1,327,458 | 5,891,581 | 286,832 | 137,218 | 7,511 |
| | | | | |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| $ 1,327,458 | $ 5,891,581 | $ 286,832 | $ 137,218 | $ 7,511 |

(Continued)

# CLAYTON COUNTY BOARD OF EDUCATION

## COMBINING BALANCE SHEET
## NONMAJOR GOVERNMENTAL FUNDS
## JUNE 30, 2011

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| **ASSETS** | **Title VI-B Preschool** | **Title VI-B** | **Vocational Programs** | **WorkTec** |
| Cash | $ - | $ - | $ - | $ 74,097 |
| Receivables: | | | | |
| Accounts | - | - | - | 3,697,742 |
| Intergovernmental | 53,168 | 3,197,717 | 212,436 | - |
| Due from other funds | 1,028 | 809,908 | - | - |
| Total assets | $ 54,196 | $ 4,007,625 | $ 212,436 | $ 3,771,839 |
| **LIABILITIES AND FUND BALANCES** | | | | |
| **LIABILITIES** | | | | |
| Accounts payable | $ - | $ 187,718 | $ 3,732 | $ 61,693 |
| Intergovernmental accounts payable | - | 1,960 | - | - |
| Accrued payroll and payroll withholdings | 35,655 | 1,551,601 | - | 148,382 |
| Other current liabilities | - | - | - | - |
| Deferred revenue | - | - | - | - |
| Due to other funds | 18,541 | 2,266,346 | 208,704 | 1,516,726 |
| Total liabilities | 54,196 | 4,007,625 | 212,436 | 1,726,801 |
| **FUND BALANCES** | | | | |
| Restricted | - | - | - | - |
| Assigned | - | - | - | 2,045,038 |
| Total fund balances | - | - | - | 2,045,038 |
| Total liabilities and fund balances | $ 54,196 | $ 4,007,625 | $ 212,436 | $ 3,771,839 |

| School Discretionary | All Other Special Revenue | Total Nonmajor Governmental Funds |
|---|---|---|
| $ 4,012,156 | $ - | $ 4,194,277 |
| - | - | 3,699,439 |
| - | 198,419 | 11,266,947 |
| - | 26,511 | 2,105,615 |
| $ 4,012,156 | $ 224,930 | $ 21,266,278 |
| | | |
| $ 32,304 | $ 20,919 | $ 1,820,269 |
| - | - | 195,289 |
| - | 27,880 | 4,755,132 |
| - | - | 70 |
| - | 31,098 | 227,133 |
| 52,431 | 140,382 | 7,746,689 |
| 84,735 | 220,279 | 14,744,582 |
| | | |
| - | - | 460 |
| 3,927,421 | 4,651 | 6,521,236 |
| 3,927,421 | 4,651 | 6,521,696 |
| $ 4,012,156 | $ 224,930 | $ 21,266,278 |

# CLAYTON COUNTY BOARD OF EDUCATION

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
## NONMAJOR GOVERNMENTAL FUNDS
## JUNE 30, 2011

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Adult Education | After School Program | Athletics | Lottery |
| **REVENUES** | | | | |
| Local sources | $ 28,171 | $ 1,450,254 | $ 345,691 | $ - |
| State sources | 209,095 | - | - | 2,841,880 |
| Federal sources | 269,282 | - | - | 24,357 |
| Interest earned on investments | - | - | 475 | - |
| Total revenues | 506,548 | 1,450,254 | 346,166 | 2,866,237 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Instruction | 361,690 | - | - | 2,671,516 |
| Pupil services | - | - | - | 1,269 |
| Improvement of instructional services | 155,400 | - | - | 122,193 |
| Educational media services | - | - | - | - |
| General administration | - | - | - | - |
| School administration | - | - | - | - |
| Maintenance and operations | 14,216 | - | - | 1,558 |
| Student transportation | - | - | - | 2,565 |
| Central support services | - | - | - | - |
| Other support services | - | - | - | 68,061 |
| Other non-instructional services | - | - | 328,503 | - |
| Community service | - | 1,377,792 | - | - |
| Total expenditures | 531,306 | 1,377,792 | 328,503 | 2,867,162 |
| Excess (deficiency) of revenues over (under) expenditures | (24,758) | 72,462 | 17,663 | (925) |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 24,759 | - | 75,000 | 925 |
| Transfers out | - | (130,000) | - | - |
| Total other financing sources (uses) | 24,759 | (130,000) | 75,000 | 925 |
| Net change in fund balances | 1 | (57,538) | 92,663 | - |
| **FUND BALANCES, beginning of year** | 459 | 499,157 | 9,844 | - |
| **FUND BALANCES, end of year** | $ 460 | $ 441,619 | $ 102,507 | $ - |

| South Metro | Title I | Title II | Title III | Title IV |
|---|---|---|---|---|
| $ - | $ - | $ - | $ - | $ - |
| 4,308,756 | - | - | - | - |
| 199,916 | 15,393,929 | 1,144,455 | 639,912 | 68,313 |
| - | - | - | - | - |
| 4,508,672 | 15,393,929 | 1,144,455 | 639,912 | 68,313 |
| | | | | |
| 3,306,242 | 7,673,417 | 17,372 | 98,743 | 14,968 |
| 735,980 | 192,970 | - | 190,431 | 10,927 |
| 114,628 | 4,841,131 | 1,062,282 | 315,201 | 40,265 |
| - | 801 | - | - | - |
| 37,741 | 813,659 | 35,249 | 19,674 | 1,496 |
| 313,343 | 3,869 | - | - | - |
| 738 | 1,983 | - | - | 657 |
| - | 788,948 | - | - | - |
| - | - | 29,552 | - | - |
| - | 1,077,151 | - | 15,863 | - |
| - | - | - | - | - |
| - | - | - | - | - |
| 4,508,672 | 15,393,929 | 1,144,455 | 639,912 | 68,313 |
| | | | | |
| - | - | - | - | - |
| | | | | |
| - | - | - | - | - |
| - | - | - | - | - |
| | | | | |
| - | - | - | - | - |
| | | | | |
| - | - | - | - | - |
| | | | | |
| - | - | - | - | - |
| | | | | |
| $ - | $ - | $ - | $ - | $ - |

(Continued)

# CLAYTON COUNTY BOARD OF EDUCATION

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
## NONMAJOR GOVERNMENTAL FUNDS
## JUNE 30, 2011

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Title VI-B Preschool | Title VI-B | Vocational Programs | WorkTec |
| **REVENUES** | | | | |
| Local sources | $ - | $ - | $ - | $ 6,532,357 |
| State sources | - | - | - | 396,421 |
| Federal sources | 234,065 | 11,884,067 | 412,055 | 1,906,689 |
| Interest earned on investments | - | - | - | 1,453 |
| Total revenues | 234,065 | 11,884,067 | 412,055 | 8,836,920 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Instruction | 234,065 | 10,104,664 | 210,805 | - |
| Pupil services | - | 1,526,395 | - | - |
| Improvement of Instructional Services | - | 253,008 | 201,250 | - |
| Educational media services | - | - | - | - |
| General administration | - | - | - | - |
| School administration | - | - | - | - |
| Maintenance and operations | - | - | - | - |
| Student transportation | - | - | - | - |
| Central support services | - | - | - | - |
| Other support services | - | - | - | - |
| Other non-instructional services | - | - | - | - |
| Community service | - | - | - | 8,405,693 |
| Total expenditures | 234,065 | 11,884,067 | 412,055 | 8,405,693 |
| Excess (deficiency) of revenues over (under) expenditures | - | - | - | 431,227 |
| **OTHER FINANCING SOURCES** | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - |
| Net change in fund balances | - | - | - | 431,227 |
| **FUND BALANCES, beginning of year** | - | - | - | 1,613,811 |
| **FUND BALANCES, end of year** | $ - | $ - | $ - | $ 2,045,038 |

| School Discretionary | All Other Special Revenue | Total Nonmajor Governmental Funds |
|---|---|---|
| $ 7,199,505 | $ 13,173 | $ 15,569,151 |
| - | 175,361 | 7,931,513 |
| - | 523,136 | 32,700,176 |
| - | - | 1,928 |
| 7,199,505 | 711,670 | 56,202,768 |
| | | |
| 6,575,708 | 73,488 | 31,342,678 |
| - | 462,977 | 3,120,949 |
| - | 70,101 | 7,175,459 |
| - | 14,897 | 15,698 |
| - | 21,474 | 929,293 |
| - | - | 317,212 |
| - | - | 19,152 |
| - | 7,496 | 799,009 |
| - | - | 29,552 |
| - | - | 1,161,075 |
| - | 69,249 | 397,752 |
| - | - | 9,783,485 |
| 6,575,708 | 719,682 | 55,091,314 |
| | | |
| 623,797 | (8,012) | 1,111,454 |
| | | |
| - | 6,998 | 107,682 |
| - | - | (130,000) |
| | | |
| - | 6,998 | (22,318) |
| | | |
| 623,797 | (1,014) | 1,089,136 |
| | | |
| 3,303,624 | 5,665 | 5,432,560 |
| | | |
| $ 3,927,421 | $ 4,651 | $ 6,521,696 |

# CLAYTON COUNTY BOARD OF EDUCATION

## SPECIAL REVENUE FUNDS
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
## FUND BALANCES - BUDGET AND ACTUAL NONMAJOR GOVERNMENTAL FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Adult Education | | |
|---|---|---|---|
| | Final Budget | Actual | Variance With Final Budget |
| **REVENUES** | | | |
| Local sources | $ 31,112 | $ 28,171 | $ (2,941) |
| State sources | 209,096 | 209,095 | (1) |
| Federal sources | 315,377 | 269,282 | (46,095) |
| Interest earned on investments | - | - | - |
| Total revenues | 555,585 | 506,548 | (49,037) |
| **EXPENDITURES** | | | |
| Current: | | | |
| Instruction | 391,698 | 361,690 | 30,008 |
| Pupil services | - | - | - |
| Improvement of instructional services | 172,313 | 155,400 | 16,913 |
| Educational media services | - | - | - |
| General administration | - | - | - |
| School administration | - | - | - |
| Maintenance and operations | 13,462 | 14,216 | (754) |
| Student transportation | - | - | - |
| Central support services | - | - | - |
| Other support services | - | - | - |
| Other non-instructional services | - | - | - |
| Community service | - | - | - |
| Total expenditures | 577,473 | 531,306 | 46,167 |
| Excess (deficiency) of revenues over (under) expenditures | (21,888) | (24,758) | (2,870) |
| **TRANSFERS IN** | 21,888 | 24,759 | 2,871 |
| Net change in fund balances | - | 1 | 1 |
| **FUND BALANCES, beginning of year** | 459 | 459 | - |
| **FUND BALANCES (DEFICIT), end of year** | $ 459 | $ 460 | $ 1 |

| Athletics | | | Lottery | | |
|---|---|---|---|---|---|
| Final Budget | Actual | Variance With Final Budget | Final Budget | Actual | Variance With Final Budget |
| $ 400,000 | $ 345,691 | $ (54,309) | $ - | $ - | $ - |
| - | - | - | 2,657,885 | 2,841,880 | 183,995 |
| - | - | - | 60,000 | 24,357 | (35,643) |
| 10,000 | 475 | (9,525) | - | - | - |
| 410,000 | 346,166 | (63,834) | 2,717,885 | 2,866,237 | 148,352 |
| | | | | | |
| - | - | - | 2,237,831 | 2,671,516 | (433,685) |
| - | - | - | 265,000 | 1,269 | 263,731 |
| - | - | - | 109,700 | 122,193 | (12,493) |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | 10,600 | 1,558 | 9,042 |
| - | - | - | 1,034 | 2,565 | (1,531) |
| - | - | - | 5,685 | - | 5,685 |
| - | - | - | 88,035 | 68,061 | 19,974 |
| 703,739 | 328,503 | 375,236 | - | - | - |
| - | - | - | - | - | - |
| 703,739 | 328,503 | 375,236 | 2,717,885 | 2,867,162 | (149,277) |
| | | | | | |
| (293,739) | 17,663 | 311,402 | - | (925) | (925) |
| | | | | | |
| 293,739 | 75,000 | (218,739) | - | 925 | 925 |
| | | | | | |
| - | 92,663 | 92,663 | - | - | - |
| | | | | | |
| 9,844 | 9,844 | - | - | - | - |
| | | | | | |
| $ 9,844 | $ 102,507 | $ 92,663 | $ - | $ - | $ - |

**(Continued)**

# CLAYTON COUNTY BOARD OF EDUCATION

## SPECIAL REVENUE FUNDS
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL NONMAJOR GOVERNMENTAL FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | South Metro | | |
|---|---|---|---|
| | Final Budget | Actual | Variance With Final Budget |
| **REVENUES** | | | |
| Local sources | $ - | $ - | $ - |
| State sources | 4,308,756 | 4,308,756 | - |
| Federal sources | 709,456 | 199,916 | (509,540) |
| Interest earned on investments | - | - | - |
| Total revenues | 5,018,212 | 4,508,672 | (509,540) |
| **EXPENDITURES** | | | |
| Current: | | | |
| Instruction | 3,505,814 | 3,306,242 | 199,572 |
| Pupil services | 970,952 | 735,980 | 234,972 |
| Improvement of instructional services | 126,073 | 114,628 | 11,445 |
| Educational media services | - | - | - |
| General administration | 43,088 | 37,741 | 5,347 |
| School administration | 365,785 | 313,343 | 52,442 |
| Maintenance and operations | 6,500 | 738 | 5,762 |
| Student transportation | - | - | - |
| Central support services | - | - | - |
| Other support services | - | - | - |
| Other non-instructional services | - | - | - |
| Community service | - | - | - |
| Total expenditures | 5,018,212 | 4,508,672 | 509,540 |
| Excess (deficiency) of revenues over (under) expenditures | - | - | - |
| **TRANSFERS IN** | - | - | - |
| Net change in fund balances | - | - | - |
| **FUND BALANCES, beginning of year** | - | - | - |
| **FUND BALANCES (DEFICIT), end of year** | $ - | $ - | $ - |

| Title I | | | Title II | | |
|---|---|---|---|---|---|
| Final Budget | Actual | Variance With Final Budget | Final Budget | Actual | Variance With Final Budget |
| $ - | $ - | $ - | $ - | $ - | $ - |
| - | - | - | - | - | - |
| 47,586,986 | 15,393,929 | (32,193,057) | 3,907,527 | 1,144,455 | (2,763,072) |
| - | - | - | - | - | - |
| 47,586,986 | 15,393,929 | (32,193,057) | 3,907,527 | 1,144,455 | (2,763,072) |
| 25,532,486 | 7,673,417 | 17,859,069 | 78,963 | 17,372 | 61,591 |
| 807,757 | 192,970 | 614,787 | - | - | - |
| 14,403,609 | 4,841,131 | 9,562,478 | 3,408,801 | 1,062,282 | 2,346,519 |
| 997 | 801 | 196 | - | - | - |
| 1,763,531 | 813,659 | 949,872 | 262,716 | 35,249 | 227,467 |
| 4,389 | 3,869 | 520 | - | - | - |
| 2,066 | 1,983 | 83 | - | - | - |
| 1,522,099 | 788,948 | 733,151 | - | - | - |
| - | - | - | 157,047 | 29,552 | 127,495 |
| 3,550,052 | 1,077,151 | 2,472,901 | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 47,586,986 | 15,393,929 | 32,193,057 | 3,907,527 | 1,144,455 | 2,763,072 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| $ - | $ - | $ - | $ - | $ - | $ - |

**(Continued)**

# CLAYTON COUNTY BOARD OF EDUCATION

## SPECIAL REVENUE FUNDS
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL NONMAJOR GOVERNMENTAL FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Title III | | |
|---|---|---|---|
| | Final Budget | Actual | Variance With Final Budget |
| **REVENUES** | | | |
| Local sources | $ - | $ - | $ - |
| State sources | - | - | - |
| Federal sources | 1,119,227 | 639,912 | (479,315) |
| Interest earned on investments | - | - | - |
| Total revenues | 1,119,227 | 639,912 | (479,315) |
| **EXPENDITURES** | | | |
| Current: | | | |
| Instruction | 283,684 | 98,743 | 184,941 |
| Pupil services | 301,946 | 190,431 | 111,515 |
| Improvement of instructional services | 471,515 | 315,201 | 156,314 |
| Educational media services | - | - | - |
| General administration | 28,165 | 19,674 | 8,491 |
| School administration | - | - | - |
| Maintenance and operations | - | - | - |
| Student transportation | 3,500 | - | 3,500 |
| Central support services | - | - | - |
| Other support services | 30,417 | 15,863 | 14,554 |
| Other non-instructional services | - | - | - |
| Community service | - | - | - |
| Total expenditures | 1,119,227 | 639,912 | 479,315 |
| Excess (deficiency) of revenues over (under) expenditures | - | - | - |
| **TRANSFERS IN** | - | - | - |
| Net change in fund balances | - | - | - |
| **FUND BALANCES, beginning of year** | - | - | - |
| **FUND BALANCES (DEFICIT), end of year** | $ - | $ - | $ - |

| Title IV | | | Title VI-B Preschool | | |
|---|---|---|---|---|---|
| Final Budget | Actual | Variance With Final Budget | Final Budget | Actual | Variance With Final Budget |
| $ - | $ - | $ - | $ - | $ - | $ - |
| - | - | - | - | - | - |
| 104,200 | 68,313 | (35,887) | 681,319 | 234,065 | (447,254) |
| - | - | - | - | - | - |
| 104,200 | 68,313 | - (35,887) | 681,319 | 234,065 | (447,254) |
| | | | | | |
| 40,185 | 14,968 | 25,217 | 681,319 | 234,065 | 447,254 |
| 17,152 | 10,927 | 6,225 | - | - | - |
| 44,904 | 40,265 | 4,639 | - | - | - |
| - | - | - | - | - | - |
| 1,288 | 1,496 | (208) | - | - | - |
| - | - | - | - | - | - |
| 671 | 657 | 14 | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 104,200 | 68,313 | 35,887 | 681,319 | 234,065 | 447,254 |
| | | | | | |
| - | - | - | - | - | - |
| | | | | | |
| - | - | - | - | - | - |
| | | | | | |
| - | - | - | - | - | - |
| | | | | | |
| - | - | - | - | - | - |
| | | | | | |
| $ - | $ - | $ - | $ - | $ - | $ - |

**(Continued)**

# CLAYTON COUNTY BOARD OF EDUCATION

## SPECIAL REVENUE FUNDS
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL NONMAJOR GOVERNMENTAL FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Title VI-B | | |
|---|---|---|---|
| | Final Budget | Actual | Variance With Final Budget |
| **REVENUES** | | | |
| Local sources | $ - | $ - | $ - |
| State sources | - | - | - |
| Federal sources | 18,256,047 | 11,884,067 | (6,371,980) |
| Interest earned on investments | - | - | - |
| Total revenues | 18,256,047 | 11,884,067 | (6,371,980) |
| **EXPENDITURES** | | | |
| Current: | | | |
| Instruction | 12,993,211 | 10,104,664 | 2,888,547 |
| Pupil services | 3,361,959 | 1,526,395 | 1,835,564 |
| Improvement of instructional services | 1,900,877 | 253,008 | 1,647,869 |
| Educational media services | - | - | - |
| General administration | - | - | - |
| School administration | - | - | - |
| Maintenance and operations | - | - | - |
| Student transportation | - | - | - |
| Central support services | - | - | - |
| Other support services | - | - | - |
| Other non-instructional services | - | - | - |
| Community service | - | - | - |
| Total expenditures | 18,256,047 | 11,884,067 | 6,371,980 |
| Excess (deficiency) of revenues over (under) expenditures | - | - | - |
| **TRANSFERS IN** | - | - | - |
| Net change in fund balances | - | - | - |
| **FUND BALANCES, beginning of year** | - | - | - |
| **FUND BALANCES (DEFICIT), end of year** | $ - | $ - | $ - |

| Vocational Programs | | | WorkTec | | |
|---|---|---|---|---|---|
| Final Budget | Actual | Variance With Final Budget | Final Budget | Actual | Variance With Final Budget |
| $ - | $ - | $ - | $ 6,427,721 | $ 6,532,357 | $ 104,636 |
| - | - | - | 66,000 | 396,421 | 330,421 |
| 582,519 | 412,055 | (170,464) | 881,541 | 1,906,689 | 1,025,148 |
| - | - | - | - | 1,453 | 1,453 |
| 582,519 | 412,055 | (170,464) | 7,375,262 | 8,836,920 | 1,461,658 |
| | | | | | |
| 240,701 | 210,805 | 29,896 | 1,752,853 | - | 1,752,853 |
| - | - | - | 564,199 | - | 564,199 |
| 341,818 | 201,250 | 140,568 | 1,009,861 | - | 1,009,861 |
| - | - | - | - | - | - |
| - | - | - | 69,919 | - | 69,919 |
| - | - | - | - | - | - |
| - | - | - | 4,070,180 | - | 4,070,180 |
| - | - | - | - | - | - |
| - | - | - | 27,000 | - | 27,000 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | 8,405,693 | (8,405,693) |
| 582,519 | 412,055 | 170,464 | 7,494,012 | 8,405,693 | (911,681) |
| | | | | | |
| - | - | - | (118,750) | 431,227 | 549,977 |
| - | - | - | 118,750 | - | (118,750) |
| - | - | - | - | 431,227 | 431,227 |
| - | - | - | 1,613,811 | 1,613,811 | - |
| $ - | $ - | $ - | $ 1,613,811 | $ 2,045,038 | $ 431,227 |

**(Continued)**

# CLAYTON COUNTY BOARD OF EDUCATION

## SPECIAL REVENUE FUNDS
## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
## FUND BALANCES - BUDGET (NON-GAAP) AND ACTUAL NONMAJOR GOVERNMENTAL FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | All Other Special Revenue | | |
|---|---|---|---|
| | Final Budget | Actual | Variance With Final Budget |
| **REVENUES** | | | |
| Local sources | $ - | $ 13,173 | $ 13,173 |
| State sources | 232,146 | 175,361 | (56,785) |
| Federal sources | 988,234 | 523,136 | (465,098) |
| Interest earned on investments | - | - | - |
| Total revenues | 1,220,380 | 711,670 | (508,710) |
| **EXPENDITURES** | | | |
| Current: | | | |
| Instruction | 146,400 | 73,488 | 72,912 |
| Pupil services | 871,485 | 462,977 | 408,508 |
| Improvement of instructional services | 225,197 | 70,101 | 155,096 |
| Educational media services | 15,300 | 14,897 | 403 |
| General administration | 33,353 | 21,474 | 11,879 |
| School administration | - | - | - |
| Maintenance and operations | - | - | - |
| Student transportation | 13,211 | 7,496 | 5,715 |
| Central support services | - | - | - |
| Other support services | - | - | - |
| Other non-instructional services | 67,611 | 69,249 | (1,638) |
| Community service | - | - | - |
| Total expenditures | 1,372,557 | 719,682 | 652,875 |
| Excess (deficiency) of revenues over (under) expenditures | (152,177) | (8,012) | 144,165 |
| **TRANSFERS IN** | 108,378 | 6,998 | (101,380) |
| Net change in fund balances | (43,799) | (1,014) | 42,785 |
| **FUND BALANCES, beginning of year** | 5,665 | 5,665 | - |
| **FUND BALANCES (DEFICIT), end of year** | $ (38,134) | $ 4,651 | $ 42,785 |

# CLAYTON COUNTY BOARD OF EDUCATION

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
## AGENCY FUND
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Balance July 1, 2010 | Increases | Decreases | Balance June 30, 2011 |
|---|---|---|---|---|
| **STUDENT ACTIVITY FUND** | | | | |
| **ASSETS** | | | | |
| Cash and investments | $ 361,390 | $ 1,766,373 | $ 1,741,070 | $ 386,693 |
| **LIABILITIES** | | | | |
| Due to student organizations | | | | |
| **Elementary Schools:** | | | | |
| Anderson | $ 1,322 | 5,218 | 4,946 | 1,594 |
| Arnold | 229 | 1,921 | 1,447 | 703 |
| Brown | 707 | 7,099 | 6,353 | 1,453 |
| Callaway | 3,494 | 4,663 | 3,615 | 4,542 |
| Church Street | 421 | 14,064 | 13,259 | 1,226 |
| East Clayton | 1,537 | 6,156 | 6,661 | 1,032 |
| Edmonds | 918 | 2,618 | 1,284 | 2,252 |
| Fountain | 475 | 6,800 | 6,142 | 1,133 |
| Harper | 2,390 | 4,840 | 4,668 | 2,562 |
| Hawthorne | 1,080 | 6,417 | 5,044 | 2,453 |
| Haynie | 6,161 | 8,215 | 8,797 | 5,579 |
| Hendrix Drive | 889 | 60 | 491 | 458 |
| Huie | 3,842 | 4,840 | 5,676 | 3,006 |
| Jackson | 6,713 | 25,444 | 23,749 | 8,408 |
| Kemp | 240 | 4,267 | 4,404 | 103 |
| Kemp Primary | 5 | 2,911 | 2,913 | 3 |
| Kilpatrick | 2,105 | 3,077 | 3,735 | 1,447 |
| King | 2,550 | 18,615 | 19,264 | 1,901 |
| Lake City | 4,520 | 4,651 | 3,166 | 6,005 |
| Lake Ridge | 1,080 | 2,652 | 2,923 | 809 |
| Lee Street | 2,912 | 4,146 | 4,508 | 2,550 |
| Marshall | 2,053 | 3,993 | 5,018 | 1,028 |
| McGarrah | 8,124 | 8,182 | 5,518 | 10,788 |
| Morrow | 929 | 1,737 | 2,497 | 169 |
| Mt. Zion | 1,539 | 5,249 | 5,618 | 1,170 |
| Mt. Zion Primary | 477 | 2,348 | 2,265 | 560 |
| Northcutt | 2,136 | 8,364 | 8,911 | 1,589 |
| Oliver | 2,319 | 13,181 | 13,769 | 1,731 |
| Pointe South | 1,749 | 4,375 | 3,717 | 2,407 |
| Riverdale | 1,755 | 5,285 | 6,712 | 328 |
| River's Edge | 334 | 22,580 | 20,106 | 2,808 |
| Smith | 2,543 | 20,977 | 20,209 | 3,311 |
| Suder | 5,986 | 5,872 | 6,330 | 5,528 |
| Swint | 1,424 | 3,017 | 2,464 | 1,977 |
| Tara | 2,623 | 2,959 | 2,727 | 2,855 |
| Unidos | 1,167 | 741 | 1,146 | 762 |
| West Clayton | 209 | 1,304 | 1,192 | 321 |
| White Academy | - | 13,913 | 12,584 | 1,329 |
| Total Elementary Schools | 78,957 | 262,751 | 253,828 | 87,880 |

# CLAYTON COUNTY BOARD OF EDUCATION

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
## AGENCY FUND
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Balance July 1, 2010 | Increases | Decreases | Balance June 30, 2011 |
|---|---|---|---|---|
| **LIABILITIES** (continued) | | | | |
| Due to student organizations (continued) | | | | |
| **Middle Schools:** | | | | |
| Adamson | $ 5,751 | $ 26,633 | $ 27,597 | $ 4,787 |
| Babb | 6,963 | 50,783 | 50,974 | 6,772 |
| Elite Scholars | (27) | 11,990 | 10,833 | 1,130 |
| Forest Park | 1,197 | 5,551 | 5,545 | 1,203 |
| Jonesboro | 7,547 | 18,752 | 19,737 | 6,562 |
| Kendrick | 12,348 | 46,782 | 50,243 | 8,887 |
| Lovejoy | 2,296 | 44,160 | 43,049 | 3,407 |
| Morrow | 4,524 | 21,570 | 20,428 | 5,666 |
| Mundy's Mill | 8,523 | 16,631 | 18,605 | 6,549 |
| North Clayton | 3,762 | 47,871 | 45,934 | 5,699 |
| Pointe South | 6,269 | 15,088 | 17,335 | 4,022 |
| Rex Mill | 20,904 | 98,010 | 90,904 | 28,010 |
| Riverdale | 3,013 | 13,855 | 13,845 | 3,023 |
| Roberts | 13,983 | 61,517 | 61,994 | 13,506 |
| Sequoyah | 5,580 | 11,618 | 13,680 | 3,518 |
| Total Middle Schools | 102,633 | 490,811 | 490,703 | 102,741 |
| **High Schools and Special Purpose Programs:** | | | | |
| Drew | $ 6,894 | $ 34,874 | $ 26,638 | $ 15,130 |
| Forest Park | 19,718 | 51,557 | 53,515 | 17,760 |
| Jonesboro | 7,773 | 96,576 | 93,669 | 10,680 |
| Lovejoy | 28,718 | 177,640 | 156,454 | 49,904 |
| Morrow | 21,294 | 102,648 | 106,005 | 17,937 |
| Mt. Zion | 23,028 | 179,351 | 171,264 | 31,115 |
| Mundy's Mill | 24,722 | 171,381 | 179,291 | 16,812 |
| North Clayton | 8,275 | 85,395 | 84,206 | 9,464 |
| Riverdale | 36,895 | 109,803 | 123,264 | 23,434 |
| Perry Center | 1,020 | 3,220 | 1,035 | 3,205 |
| Alternative | 633 | 79 | 541 | 171 |
| Flint River | 51 | - | 33 | 18 |
| South Metro | 779 | 287 | 624 | 442 |
| Total High Schools and Special Purpose Programs | 179,800 | 1,012,811 | 996,539 | 196,072 |
| Total due to student organizations | 361,390 | 1,766,373 | 1,741,070 | 386,693 |
| Total Liabilities | $ 361,390 | $ 1,766,373 | $ 1,741,070 | $ 386,693 |

# Statistical Section

**Clayton County**
**Public Schools**

# STATISTICAL SECTION

This part of the Clayton County Board of Education's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the School System's overall financial health.

**Contents** **Page**


**Financial Trends** ..... **65 - 72**

*These schedules contain trend information to help the reader understand how the School System's financial performance and well-being have changed over time.*

**Revenue Capacity** ..... **73 - 78**

*These schedules contain information to help the reader assess the School System's most significant local revenue sources.*

**Debt Capacity** ..... **79 - 82**

*These schedules present information to help the reader assess the affordability of the School System's current levels of outstanding debt and the School System's ability to issue additional debt in the future.*

**Demographic and Economic Information** ..... **83 - 86**

*These schedules offer demographic and economic indicators to help the reader understand the environment within which the School System's financial activities take place.*

**Operating Information** ..... **87 - 97**

*These schedules contain service and infrastructure data to help the reader understand how the information in the School System's financial report relates to the services the School System provides and the activities it performs.*

# CLAYTON COUNTY BOARD OF EDUCATION

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# Financial Trends

## Clayton County
## Public Schools

# CLAYTON COUNTY BOARD OF EDUCATION

## NET ASSETS BY COMPONENT
## LAST EIGHT FISCAL YEARS
## (ACCRUAL BASIS OF ACCOUNTING)

| Fiscal Year Ended June 30, | Invested in capital assets net of related debt | Restricted | Unrestricted | Total Net Assets |
|---|---|---|---|---|
| **Governmental Activities** | | | | |
| 2004 | $ 211,503,325 | $ 46,810,178 | $ 57,589,341 | $ 315,902,844 |
| 2005 | 294,769,145 | 49,730,079 | 10,276,117 | 354,775,341 |
| 2006 | 312,268,008 | 80,930,059 | 20,233,916 | 413,431,983 |
| 2007 | 364,805,589 | 73,348,770 | 53,352,595 | 491,506,954 |
| 2008 | 406,113,481 | 90,559,654 | 56,830,763 | 553,503,898 |
| 2009 | 454,722,369 | 75,170,499 | 39,738,569 | 569,631,437 |
| 2010 | 509,655,295 | 76,436,913 | 19,633,982 | 605,726,190 |
| 2011 | 514,975,636 | 107,326,734 | 34,102,935 | 656,405,305 |
| **Business type Activities** | | | | |
| 2004 | $ 7,926,248 | $ - | $ 7,222,268 | $ 15,148,516 |
| 2005 | 7,616,988 | - | 9,056,760 | 16,673,748 |
| 2006 | 7,534,451 | - | 10,554,550 | 18,089,001 |
| 2007 | 7,448,608 | - | 10,680,978 | 18,129,586 |
| 2008 | 7,247,134 | - | 10,020,099 | 17,267,233 |
| 2009 | 6,745,609 | - | 5,260,291 | 12,005,900 |
| 2010 | 6,323,409 | - | 4,250,447 | 10,573,856 |
| 2011 | 5,847,343 | - | 3,670,506 | 9,517,849 |
| **Total** | | | | |
| 2004 | $ 219,429,573 | $ 46,810,178 | $ 64,811,609 | $ 331,051,360 |
| 2005 | 302,386,133 | 49,730,079 | 19,332,877 | 371,449,089 |
| 2006 | 319,802,459 | 80,930,059 | 30,788,466 | 431,520,984 |
| 2007 | 372,254,197 | 73,348,770 | 64,033,573 | 509,636,540 |
| 2008 | 413,360,615 | 90,559,654 | 66,850,862 | 570,771,131 |
| 2009 | 461,467,978 | 75,170,499 | 44,998,860 | 581,637,337 |
| 2010 | 515,978,704 | 76,436,913 | 23,884,429 | 616,300,046 |
| 2011 | 520,822,979 | 107,326,734 | 37,773,441 | 665,923,154 |

Note: Information prior to FY2004 is available but not comparable.

# CLAYTON COUNTY BOARD OF EDUCATION

## CHANGES IN NET ASSETS
## LAST EIGHT FISCAL YEARS
## YEAR ENDED JUNE 30, 2011

| | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|---|---|---|---|---|
| **Expenses:** | | | | | |
| Governmental activities | | | | | |
| Instructional services | $ 259,438,818 | $ 279,040,459 | $ 280,507,442 | $ 284,656,120 | $ 315,439,752 |
| Pupil services | 8,236,161 | 7,970,510 | 9,586,304 | 12,303,138 | 16,178,872 |
| Improvement of instructional services | 10,932,517 | 16,019,905 | 16,447,052 | 22,658,292 | 25,400,221 |
| Educational media services | 6,504,893 | 6,856,554 | 6,579,784 | 6,930,008 | 7,491,836 |
| General administration | 4,061,884 | 3,556,380 | 3,664,557 | 4,809,647 | 3,742,791 |
| School administration | 19,687,994 | 20,235,069 | 21,061,645 | 21,414,697 | 24,287,809 |
| Business administration | 1,300,253 | 1,465,535 | 2,016,911 | 2,722,265 | 2,890,990 |
| Maintenance and operations | 25,318,187 | 25,770,642 | 27,537,489 | 28,614,235 | 32,548,593 |
| Pupil transportation | 14,880,892 | 14,985,960 | 17,795,290 | 22,222,626 | 22,975,264 |
| Support services - central | 8,439,183 | 8,347,455 | 8,514,016 | 15,059,973 | 11,291,357 |
| Other support services | 1,119,304 | 1,211,974 | 2,508,914 | 2,730,189 | 4,013,534 |
| Non-instructional services | 1,169,936 | 1,451,483 | 1,295,127 | 1,158,476 | 988,288 |
| Community services | 9,114,684 | 9,744,508 | 10,554,673 | 10,279,962 | 10,535,333 |
| Interest | 159,034 | 110,996 | 62,593 | 15,605 | 2,030 |
| Food Services | - | - | - | - | - |
| Total governmental activities expenses | 370,363,740 | 396,767,430 | 408,131,797 | 435,575,233 | 477,786,670 |
| Business-type activities | | | | | |
| School food service | 20,263,101 | 21,231,337 | 23,772,468 | 25,031,796 | 27,611,912 |
| Performing arts center | 407,573 | 277,398 | 301,175 | 328,682 | 370,864 |
| Total business-type activities expenses | 20,670,674 | 21,508,735 | 24,073,643 | 25,360,478 | 27,982,776 |
| Total primary government expenses | $ 391,034,414 | $ 418,276,165 | $ 432,205,440 | $ 460,935,711 | $ 505,769,446 |
| **Program Revenues:** | | | | | |
| Governmental activities | | | | | |
| Charges for services: | | | | | |
| Instructional services | $ 13,226,303 | $ 11,551,965 | $ 10,366,020 | $ 189,571 | $ 9,333,417 |
| Pupil services | 158,853 | - | 116,125 | 78,415 | - |
| Instructional staff | - | - | - | 10,455 | - |
| Support services | - | - | - | 140 | - |
| Other support services | 498,875 | 598 | 37,633 | 566 | 1,614 |
| Non-instructional services | 484,437 | 438,088 | 423,368 | 13,396,684 | 309,240 |
| Community services | 6,563,909 | 7,279,101 | 8,166,405 | 5,388,630 | 8,529,620 |
| Operating grants and contributions | | | | | |
| Instructional services | 158,614,569 | 172,660,606 | 175,822,013 | 194,953,512 | 203,773,082 |
| Pupil services | 3,672,957 | 3,757,727 | 3,847,847 | 5,656,282 | 4,507,765 |
| Improvement of instructional services | 5,680,955 | 10,763,481 | 10,723,888 | 10,056,464 | 15,581,205 |
| Educational media services | 3,633,262 | 4,029,657 | 4,277,109 | 4,769,039 | 5,308,086 |
| General administration | 1,938,392 | 1,830,776 | 2,025,376 | 2,158,239 | 1,436,808 |
| School administration | 7,434,084 | 7,967,269 | 8,275,510 | 8,769,853 | 9,545,589 |
| Business administration | 336,467 | 363,600 | 613,185 | 684,838 | 694,299 |
| Maintenance and operations | 12,639,197 | 12,875,167 | 12,964,693 | 13,186,473 | 13,603,315 |
| Pupil transportation | 2,854,252 | 3,095,062 | 3,122,515 | 4,153,936 | 5,335,415 |
| Support services-central | 5,324,195 | 2,456,442 | 2,333,145 | 2,269,802 | 2,935,988 |
| Other support services | 590,162 | 641,769 | 826,234 | - | 553,095 |
| Non-instructional services | 21,085 | 456,145 | 139,523 | 425,063 | - |
| Community services | - | 2,303,024 | 2,073,423 | 2,518,975 | 2,787,765 |
| Capital grants and contributions | | | | | |
| Instructional services | 13,330,193 | 1,703,636 | 7,130,175 | 7,375,103 | 17,412,902 |
| Total governmental activities revenue | 237,002,147 | 244,174,113 | 253,284,187 | 276,042,040 | 301,649,205 |

| 2009 | 2010 | 2011 |
|---|---|---|
| $ 326,173,396 | $ 299,228,401 | $ 289,659,696 |
| 16,664,267 | 16,355,400 | 13,464,906 |
| 25,553,694 | 23,188,322 | 11,912,843 |
| 7,789,435 | 7,839,592 | 5,277,130 |
| 5,008,540 | 4,429,848 | 3,537,595 |
| 24,529,652 | 23,897,928 | 22,068,201 |
| 3,490,943 | 2,816,870 | 2,574,738 |
| 35,601,121 | 32,152,942 | 29,342,130 |
| 22,484,075 | 22,035,391 | 18,493,121 |
| 11,774,644 | 9,325,934 | 9,666,757 |
| 4,436,898 | 5,464,771 | 3,550,816 |
| 1,293,256 | 1,398,357 | 858,066 |
| 11,956,697 | 10,737,821 | 9,783,485 |
| 2,995 | - | - |
| - | - | - |
| 496,759,613 | 458,871,577 | 420,189,484 |
| | | |
| 32,860,220 | 28,756,695 | 28,142,446 |
| 426,702 | 352,312 | 271,104 |
| 33,286,922 | 29,109,007 | 28,413,550 |
| $ 530,046,535 | $ 487,980,584 | $ 448,603,034 |
| | | |
| $ 8,073,750 | $ 7,360,729 | $ 7,268,417 |
| - | - | - |
| 5,624 | 8,416 | - |
| - | - | - |
| 2,620 | 3,233 | 1,851 |
| 272,591 | 300,636 | 4,574,055 |
| 9,610,775 | 8,425,266 | 7,982,611 |
| | | |
| 185,098,116 | 179,348,500 | 191,262,473 |
| 3,681,184 | 3,840,784 | 3,870,407 |
| 15,719,475 | 14,652,112 | 8,241,160 |
| 4,980,672 | 5,048,222 | 5,250,269 |
| 1,906,241 | 2,245,639 | 1,736,626 |
| 8,822,397 | 9,417,316 | 10,105,190 |
| 726,203 | 770,916 | 807,810 |
| 12,346,817 | 12,530,318 | 12,616,895 |
| 4,020,197 | 3,106,713 | 3,195,117 |
| 2,508,607 | 2,482,733 | 2,678,889 |
| 7,487 | 1,294,178 | 1,209,526 |
| 360,911 | - | - |
| 2,447,997 | 2,494,785 | 2,303,110 |
| | | |
| 11,322,264 | 13,158,977 | 5,521,459 |
| 271,913,928 | 266,489,473 | 268,625,865 |

# CLAYTON COUNTY BOARD OF EDUCATION

## CHANGES IN NET ASSETS
## LAST EIGHT FISCAL YEARS
## YEAR ENDED JUNE 30, 2011

| | 2004 | 2005 | 2006 | 2007 | 2008 |
|---|---|---|---|---|---|
| Business-type activities | | | | | |
| Charges for services | | | | | |
| School food service | $ 4,757,462 | $ 4,030,613 | $ 3,744,923 | $ 3,134,147 | $ 2,861,587 |
| Performing Arts center | 220,566 | 208,909 | 188,838 | 213,115 | 298,144 |
| Operating grants and contributions | | | | | |
| School food service | 16,699,129 | 18,628,126 | 20,975,820 | 21,527,062 | 23,411,943 |
| Total business-type activities program revenues | 21,677,157 | 22,867,648 | 24,909,581 | 24,874,324 | 26,571,674 |
| Total primary government program revenues | 258,679,304 | 267,041,761 | 278,193,768 | 300,916,364 | 328,220,879 |
| Net (Expense) Revenue | | | | | |
| Governmental activities | (133,361,593) | (152,593,317) | (154,847,610) | (159,533,193) | (176,137,465) |
| Business-type activities | 1,006,483 | 1,358,913 | 835,938 | (486,154) | (1,411,102) |
| Total primary government net expense | $ (132,355,110) | $ (151,234,404) | $ (154,011,672) | $ (160,019,347) | $ (177,548,567) |
| General revenues and other changes in net assets | | | | | |
| Property taxes | $ 114,127,752 | $ 123,958,375 | $ 122,894,927 | $ 148,448,796 | $ 151,424,563 |
| Sales taxes | 46,165,205 | 50,642,568 | 54,411,505 | 53,538,851 | 54,423,793 |
| Other taxes | 6,909,348 | 6,903,391 | 6,973,978 | 7,109,991 | 8,917,565 |
| Non-program specific state and federal aid | 6,905,282 | 9,298,139 | 16,894,461 | 17,409,359 | 14,142,824 |
| Local school activity | 1,279,122 | 841,901 | 2,649,154 | 4,036,302 | 3,632,980 |
| Interest and investment earnings | 574,743 | 1,483,671 | 3,690,941 | 6,991,393 | 5,534,144 |
| Gain on sale of assets | - | - | 622 | 73,472 | 58,300 |
| Transfers | - | - | - | - | - |
| Total government activities | 175,961,452 | 193,128,045 | 207,515,588 | 237,608,164 | 238,134,169 |
| Business-type activities: | | | | | |
| Interest and investment earnings | 62,839 | 166,319 | 356,087 | 526,739 | 350,446 |
| Transfers | - | - | - | - | - |
| Total business-type activities | 62,839 | 166,319 | 356,087 | 526,739 | 350,446 |
| Total primary government | $ 176,024,291 | $ 193,294,364 | $ 207,871,675 | $ 238,134,903 | $ 238,484,615 |
| Change in Net Assets | | | | | |
| Governmental activities | $ 42,599,859 | $ 40,534,728 | $ 52,667,978 | $ 78,074,971 | $ 61,996,704 |
| Business-type activities | 1,069,322 | 1,525,232 | 1,186,025 | 40,585 | (1,060,656) |
| Total primary government | $ 43,669,181 | $ 42,059,960 | $ 53,854,003 | $ 78,115,556 | $ 60,936,048 |

**Note:** FY2003 Statement of Government Activities was restated in FY2004
**Note:** FY2005 Statement of Government Activities was restated in FY2006
**Note:** Information prior to FY2004 is available but not comparable.

***** In fiscal year 2011, various revenues were reclassified from general revenues to program revenues - charges for services.

| 2009 | 2010 | 2011 |
|---|---|---|
| $ 2,684,373 | $ 2,321,346 | $ 2,050,732 |
| 249,268 | 236,175 | 187,542 |
| 25,159,432 | 25,084,941 | 25,085,843 |
| 28,093,073 | 27,642,462 | 27,324,117 |
| 300,007,001 | 294,131,935 | 295,949,982 |
| (224,845,685) | (192,382,104) | (151,563,619) |
| (5,193,849) | (1,466,545) | (1,089,433) |
| $ (230,039,534) | $ (193,848,649) | $ (152,653,052) |
| $ 161,522,560 | $ 148,094,346 | $ 131,696,730 |
| 49,121,173 | 53,669,034 | 48,353,695 |
| 1,377,987 | 983,594 | 859,735 |
| 26,847,151 | 20,855,861 | 20,855,861 |
| 5,361,901 | 4,229,182 | * - |
| 1,790,719 | 396,312 | 412,878 |
| 14,390 | 268,841 | 85,136 |
| 137,274 | (20,313) | (21,301) |
| 246,173,155 | 228,476,857 | 202,242,734 |
| 69,790 | 14,188 | 12,125 |
| (137,274) | 20,313 | 21,301 |
| (67,484) | 34,501 | 33,426 |
| $ 246,105,671 | $ 228,511,358 | $ 202,276,160 |
| $ 21,327,470 | $ 36,094,753 | $ 50,679,115 |
| (5,261,333) | (1,432,044) | (1,056,007) |
| $ 16,066,137 | $ 34,662,709 | $ 49,623,108 |

# CLAYTON COUNTY BOARD OF EDUCATION

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# CLAYTON COUNTY BOARD OF EDUCATION

## FUND BALANCES, GOVERNMENTAL FUNDS
## LAST TEN FISCAL YEARS
## (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

| Fiscal Year Ended June 30, | General Fund | | | |
|---|---|---|---|---|
| | Reserved | Unreserved Designated | Unreserved Undesignated | Total |
| 2002 | $ 190,233 | $ - | $ 30,710,086 | $ 30,900,319 |
| 2003 | 492,414 | - | 16,301,637 | 16,794,051 |
| 2004 | - | - | 2,064,580 | 2,064,580 |
| 2005 | - | - | 9,690,850 | 9,690,850 |
| 2006 | - | - | 14,087,652 | 14,087,652 |
| 2007 | 2,376,397 | - | 44,782,464 | 47,158,861 |
| 2008 | - | - | 49,131,625 | 49,131,625 |
| 2009 | - | - | 37,015,898 | 37,015,898 |
| 2010 | - | - | 15,660,602 | 15,660,602 |

| | All Other Governmental Funds | | | |
|---|---|---|---|---|
| | Reserved | Unreserved Special Revenue | Capital Projects | Total |
| 2002 | $ - | $ 5,556,432 | $ 38,067,675 | $ 43,624,107 |
| 2003 | - | 5,968,798 | 46,042,756 | 52,011,554 |
| 2004 | - | 3,119,748 | 46,810,178 | 49,929,926 |
| 2005 | - | 3,340,797 | 49,730,079 | 53,070,876 |
| 2006 | - | 3,093,521 | 80,930,059 | 84,023,580 |
| 2007 | - | 3,595,866 | 73,348,770 | 76,944,636 |
| 2008 | - | 4,802,157 | 90,559,654 | 95,361,811 |
| 2009 | - | 4,944,145 | 75,170,499 | 80,114,644 |
| 2010 | - | 5,432,560 | 76,436,913 | 81,869,473 |

| | General Fund | | | | |
|---|---|---|---|---|---|
| | Nonspendable | Restricted | Assigned | Unassigned | Total |
| 2011 | $ 41,250 | $ - | $ - | $ 28,247,867 | $ 28,289,117 |

| | All Other Governmental Funds | | | | |
|---|---|---|---|---|---|
| | Nonspendable | Restricted | Assigned | Unassigned | Total |
| 2011 | $ - | $ 107,326,734 | $ 6,521,236 | $ - | $ 113,847,970 |

**Note:** In fiscal year 2011, the School System adopted GASB 54 which changed the classifications of fund balance.

# CLAYTON COUNTY BOARD OF EDUCATION

## CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
## LAST TEN FISCAL YEARS

| | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|---|---|---|---|---|
| **Revenues:** | | | | | |
| Local sources | $ 173,681,674 | $ 173,865,444 | $ 183,968,056 | $ 199,988,595 | $ 196,000,977 |
| State sources | 206,752,881 | 215,148,835 | 203,339,338 | 197,832,717 | 215,063,542 |
| Federal sources | 27,752,457 | 33,655,899 | 24,545,613 | 38,720,305 | 39,547,241 |
| Interest earned on investments | - | - | 574,743 | 1,483,671 | 3,690,941 |
| On behalf payments | - | - | 3,150,426 | 3,311,531 | 7,622,873 |
| Other sources | - | - | 75,179 | - | - |
| Total revenues | 408,187,012 | 422,670,178 | 415,653,355 | 441,336,819 | 520,312,087 |
| **Expenditures:** | | | | | |
| Current: | | | | | |
| Instructional services | 224,390,871 | 250,693,236 | 258,625,347 | 260,960,087 | 263,210,908 |
| Pupil services | 7,454,054 | 7,865,132 | 8,188,368 | 7,966,497 | 9,578,188 |
| Improvement of instructional services | 7,639,490 | 10,888,732 | 10,863,587 | 16,050,498 | 16,361,601 |
| Educational media services | 6,086,938 | 6,171,007 | 6,493,723 | 6,849,810 | 6,569,947 |
| General administration | 3,425,482 | 3,840,469 | 3,907,327 | 3,423,249 | 3,429,391 |
| School administration | 18,583,335 | 19,341,620 | 19,569,553 | 20,107,379 | 20,911,160 |
| Business services | 1,223,830 | 1,594,999 | 1,284,832 | 1,465,963 | 1,992,348 |
| Maintenance and operations | 22,962,626 | 24,847,734 | 25,376,816 | 25,747,334 | 27,285,453 |
| Student transportation | 11,016,544 | 13,391,076 | 16,183,916 | 13,239,495 | 14,997,106 |
| Central support services | 5,496,321 | 7,828,157 | 7,840,640 | 7,164,566 | 7,565,608 |
| Other support services | 1,187,042 | 737,588 | 1,117,683 | 1,210,801 | 2,500,260 |
| On behalf payments | - | - | 3,150,426 | 3,311,531 | 7,622,873 |
| Other non-instructional services | - | 17,530 | 1,167,078 | 1,451,522 | 1,296,284 |
| Community service | 6,407,398 | 6,719,596 | 9,099,984 | 9,733,870 | 10,549,645 |
| Capital outlay | 71,192,588 | 62,363,856 | 51,763,317 | 49,744,718 | 30,580,662 |
| Food Services | 18,572,856 | 20,000,688 | | | |
| Debt service: | | | | | |
| Principal retirement | 680,000 | - | 1,980,887 | 2,031,283 | 2,077,328 |
| Interest and fiscal charges | 18,591 | - | 159,034 | 110,996 | 62,593 |
| Total expenditures | 406,337,966 | 436,301,420 | 426,772,518 | 430,569,599 | 426,591,355 |
| Excess (deficiency) of revenues over (under) expenditures | 1,849,046 | (13,631,242) | (11,119,163) | 10,767,220 | 35,334,219 |
| **Other financing sources (uses):** | | | | | |
| Proceeds from capital leases | - | 7,900,000 | - | - | - |
| Sale of capital assets | - | - | - | - | 15,287 |
| Transfer in | 16,741,761 | 25,619,622 | 320,749 | 1,768,836 | 951,842 |
| Transfers out | (16,719,894) | (25,607,203) | (320,749) | (1,768,836) | (951,842) |
| Total other financing sources (uses) | 21,867 | 7,912,419 | - | - | 15,287 |
| Net change in fund balances | 1,870,913 | (5,718,823) | (11,119,163) | 10,767,220 | 35,349,506 |
| Debt service as a percentage of noncapital expenditures | 0.21% | 0.00% | 0.57% | 0.56% | 0.54% |

**Note:** FY2003 Statement of Governmental Activities was restated in FY2004
**Note:** FY2005 Statement of Governmental Activities was restated in FY2006
**Note:** In fiscal year 2008, the School System began reporting on behalf payments with state sources.

| 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---|---|---|---|
| $ 227,174,904 | $ 236,387,341 | $ 236,158,812 | # $ 224,080,154 | $ 202,005,781 |
| 239,246,916 | 264,830,746 | 239,563,950 | 211,161,926 | 225,951,240 |
| 39,671,292 | 37,089,659 | 39,790,750 | 58,901,510 | 42,691,134 |
| 6,991,392 | 5,534,144 | 1,790,719 | 396,312 | 412,878 |
| 7,227,583 | - | - | - | - |
| - | - | - | - | - |
| 520,312,087 | 543,841,890 | 517,304,231 | 494,539,902 | 471,061,033 |
| | | | | |
| 276,138,696 | 304,155,211 | 300,620,268 | 291,480,509 | 276,880,679 |
| 12,188,388 | 16,167,627 | 16,636,729 | 16,437,777 | 13,599,670 |
| 22,610,922 | 25,069,320 | 25,550,792 | 23,265,654 | 12,115,303 |
| 6,921,917 | 7,573,123 | 7,788,758 | 7,839,167 | 5,276,279 |
| 4,437,129 | 3,656,928 | 4,674,133 | 4,392,803 | 3,475,667 |
| 21,071,990 | 23,996,116 | 24,325,141 | 23,857,513 | 21,982,071 |
| 2,725,317 | 2,885,605 | 3,470,348 | 2,820,123 | 2,551,289 |
| 28,257,473 | 32,293,341 | 35,200,907 | 32,031,887 | 29,180,214 |
| 20,307,028 | 23,415,849 | 20,227,700 | 19,875,107 | 15,643,181 |
| 14,320,703 | 11,630,765 | 11,339,185 | 9,032,684 | 8,386,233 |
| 2,725,457 | 3,577,663 | 4,449,389 | 5,464,771 | 3,550,816 |
| 7,227,583 | - | - | - | - |
| 1,158,911 | 1,018,735 | 1,282,815 | 1,367,078 | 828,279 |
| 10,251,046 | 10,538,956 | 11,977,565 | 10,736,383 | 9,783,485 |
| 62,254,348 | 57,502,959 | 77,176,502 | 65,790,820 | 23,264,690 |
| | | | | |
| 1,420,440 | 26,262 | 24,793 | - | - |
| 15,605 | 2,030 | 2,995 | - | - |
| 494,032,953 | 523,510,490 | 544,748,020 | 514,392,276 | 426,517,856 |
| | | | | |
| 26,279,134 | 20,331,400 | (27,443,789) | (19,852,374) | 44,543,177 |
| | | | | |
| - | - | - | - | - |
| 104,651 | 58,300 | 26,785 | 272,220 | 85,136 |
| 382,922 | 1,613,919 | 734,177 | 422,824 | 237,682 |
| (774,442) | (1,613,679) | (680,067) | (443,137) | (258,983) |
| (286,869) | 58,540 | 80,895 | 251,907 | 63,835 |
| 25,992,265 | 20,389,940 | (27,362,894) | (19,600,467) | 44,607,012 |
| | | | | |
| 0.33% | 0.01% | 0.01% | 0.00% | 0.00% |

# CLAYTON COUNTY BOARD OF EDUCATION

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# Revenue Capacity

**Clayton County**
**Public Schools**

# CLAYTON COUNTY BOARD OF EDUCATION

## ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
## LAST TEN FISCAL YEARS
## (UNAUDITED - IN THOUSANDS)
## MAINTENANCE AND OPERATIONS

| | Real & Personal Property | | Privately Owned Public Utilities | | Motor Vehicles and Mobile Homes | | Total School Board | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Fiscal Year | Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | Tax payer Exemptions | Net Assessed Value | Millage Rate | Total Tax Levy | Assessed Value as a Percentage of Actual Value |
| 2002 | $ 5,238,649 | $ 13,096,623 | $ 702,964 | $ 1,757,410 | $ 696,730 | $ 1,741,825 | $ 6,638,343 | $ 16,595,858 | $ 888,093 | $ 5,750,250 | 0.0179 | 103,021 | 40.00% |
| 2003 | 6,018,206 | 15,045,515 | 759,616 | 1,899,040 | 699,494 | 1,748,735 | 7,477,316 | 18,693,290 | 912,706 | 6,564,610 | 0.0189 | 124,176 | 40.00% |
| 2004 | 6,207,454 | 15,518,635 | 788,279 | 1,970,698 | 628,532 | 1,571,330 | 7,624,265 | 19,060,663 | 944,993 | 6,679,272 | 0.0189 | 126,345 | 40.00% |
| 2005 | 6,604,086 | 16,510,215 | 809,799 | 2,024,498 | 656,209 | 1,640,523 | 8,070,094 | 20,175,235 | 1,000,661 | 7,069,433 | 0.0189 | 133,725 | 40.00% |
| 2006 | 7,103,414 | 17,758,535 | 903,746 | 2,259,365 | 646,348 | 1,615,870 | 8,653,508 | 21,633,770 | 979,974 | 7,673,534 | 0.0200 | 153,471 | 40.00% |
| 2007 | 7,486,980 | 18,717,450 | 958,005 | 2,395,013 | 725,291 | 1,813,228 | 9,170,276 | 22,925,690 | 1,024,163 | 8,146,113 | 0.0198 | 161,586 | 40.00% |
| 2008 | 7,883,623 | 19,709,058 | 918,347 | 2,295,868 | 731,920 | 1,829,800 | 9,533,890 | 23,834,725 | 1,264,115 | 8,269,775 | 0.0198 | 164,039 | 40.00% |
| 2009 | 7,788,733 | 19,471,832 | 1,004,944 | 2,512,359 | 740,214 | 1,850,534 | 9,533,891 | 23,834,725 | 1,264,115 | 8,269,776 | 0.0198 | 164,039 | 40.00% |
| 2010 | 7,549,508 | 18,873,770 | 1,007,183 | 2,517,958 | 621,749 | 1,554,373 | 9,178,440 | 22,946,101 | 1,145,096 | 8,033,344 | 0.0200 | 160,667 | 40.00% |
| 2011 | 6,533,685 | 16,334,212 | 907,396 | 2,268,490 | 621,749 | 1,554,374 | 8,062,830 | 20,157,076 | 1,022,513 | 7,040,317 | 0.0200 | 140,806 | 40.00% |

Source: Property Tax Division, Clayton County Tax Commission

**Note:** Tax rates are per $1,000 of assessed value.

**Note:** Property in Clayton County is reassessed once every three years. The County assesses property at 40% of actual value for all types of property. Estimated Actual Taxable Value is calculated by dividing Total Taxable Assessed Value by this percentage.

# CLAYTON COUNTY BOARD OF EDUCATION

## DIRECT AND OVERLAPPING PROPERTY TAX RATES, LAST TEN FISCAL YEARS (RATE PER $1,000 OF ASSESSED VALUE)

| | | | | Overlapping Rates | | | | |
|---|---|---|---|---|---|---|---|---|
| | District Direct Rates | | | State | City of | City of | City | City |
| Fiscal Year | School M & O | Debt Service | Total | of Georgia | College Park | Forest Park | of Morrow | of Riverdale |
| 2002 | 19.916 | - | 19.916 | 0.250 | 9.560 | 5.043 | - | 6.500 |
| 2003 | 18.916 | - | 18.916 | 0.250 | 9.560 | 5.043 | - | 6.500 |
| 2004 | 18.916 | - | 18.916 | 0.250 | 9.560 | 4.793 | 4.000 | 7.500 |
| 2005 | 18.916 | - | 18.916 | 0.250 | 9.560 | 4.793 | 4.000 | 7.500 |
| 2006 | 18.916 | - | 18.916 | 0.250 | 9.560 | 6.593 | 4.000 | 7.500 |
| 2007 | 20.000 | - | 20.000 | 0.250 | 9.560 | 6.593 | 5.000 | 7.500 |
| 2008 | 19.836 | - | 19.836 | 0.250 | 9.560 | 10.343 | 5.000 | 7.500 |
| 2009 | 19.836 | - | 19.836 | 0.250 | 9.560 | 10.343 | 5.000 | 7.500 |
| 2010 | 20.000 | - | 20.000 | 0.250 | 9.560 | 12.343 | 6.000 | 7.500 |
| 2011 | 20.000 | - | 20.000 | 0.250 | 11.560 | 13.343 | 6.000 | 7.500 |

Overlapping Rates (*continued*):

| | City of Jonesboro | | City of | City of | Clayton County Board of Commissioners | | |
|---|---|---|---|---|---|---|---|
| Fiscal Year | M & O | Fire District | Lake City | LoveJoy Fire District | M & O | Fire District | Total |
| 2002 | - | - | - | 4.207 | 4.047 | - | 4.047 |
| 2003 | - | - | - | 3.900 | 5.882 | - | 5.882 |
| 2004 | - | 3.900 | 5.886 | 3.900 | 6.882 | - | 6.882 |
| 2005 | 3.000 | 3.900 | 5.886 | 3.900 | 7.781 | - | 7.781 |
| 2006 | 3.000 | 3.900 | 5.768 | 3.900 | 7.781 | - | 7.781 |
| 2007 | 1.000 | 3.900 | 5.768 | 3.900 | 8.764 | - | 8.764 |
| 2008 | - | 3.900 | 5.740 | 3.900 | 8.535 | - | 8.535 |
| 2009 | - | 3.900 | 5.737 | 3.900 | 8.962 | - | 8.962 |
| 2010 | - | - | 5.737 | - | 11.436 | 3.900 | 15.336 |
| 2011 | - | - | 5.737 | - | 11.327 | 3.900 | 15.227 |

**Source:** Clayton County Tax Commissioner's Office

# CLAYTON COUNTY BOARD OF EDUCATION

## PRINCIPAL PROPERTY TAXPAYERS
## CURRENT YEAR AND NINE YEARS AGO

| | 2011 | | | 2002 | | |
|---|---|---|---|---|---|---|
| Taxpayer | Taxable Assessed Value | Rank | Percent of District's Total Taxable Value(1) | Taxable Assessed Value | Rank | Percent of District's Total Taxable Value (1) |
| Delta Airlines | $ 708,708,998 | 1 | 10.07% | $ 1,925,166,203 | 1 | 33.48% |
| Atlantic Southeast | 107,280,753 | 2 | 1.52% | 92,932,894 | 2 | 1.62% |
| Air Tran Airways | 104,447,459 | 3 | 1.48% | - | - | 0.00% |
| Georgia Power Company | 101,786,025 | 4 | 1.45% | 80,760,955 | 4 | 1.40% |
| AMB Partners | 95,882,959 | 5 | 1.36% | - | - | 0.00% |
| City of Atlanta | 51,432,576 | 6 | 0.73% | 84,974,808 | 3 | 1.48% |
| Clorox Company | 35,988,013 | 7 | 0.51% | - | - | 0.00% |
| Atlanta Gas Light | 33,564,647 | 8 | 0.48% | - | - | 0.00% |
| BellSouth | 29,352,522 | 9 | 0.42% | 42,835,530 | 8 | 0.74% |
| Highwoods Realty | 29,202,781 | 10 | 0.41% | - | - | 0.00% |
| Northwest Airlines | - | 11 | 0.00% | 48,967,398 | 5 | 0.85% |
| Hertz | - | 12 | 0.00% | 46,466,335 | 6 | 0.81% |
| J.C. Penney | - | 13 | 0.00% | 45,586,647 | 7 | 0.79% |
| Avis | - | 14 | 0.00% | 28,327,352 | 9 | 0.49% |
| National Car Rental | - | 15 | 0.00% | 26,025,082 | 10 | 0.45% |
| | $ 1,297,646,733 | | 15.69% | $ 2,422,043,204 | | 42.12% |

**Source:** Clayton County Tax Commissioner's Office

(1) District's total taxable value for 2011 $ 7,040,317,000

(2) District's total taxable value for 2002 $ 5,750,250,000

# CLAYTON COUNTY BOARD OF EDUCATION

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# CLAYTON COUNTY BOARD OF EDUCATION

## PROPERTY TAX LEVIES AND COLLECTIONS
## LAST TEN TAX YEARS

| Tax Year | Taxes Levied For The Tax Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | |
|---|---|---|---|---|---|---|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2002 | $ 112,319,107 | $ 103,992,925 | 92.59% | 8,316,890 | $ 112,309,815 | 99.99% |
| 2003 | 124,176,153 | 114,042,199 | 91.84% | 10,130,402 | 124,172,601 | 100.00% |
| 2004 | 133,573,932 | 119,369,020 | 89.37% | 14,200,143 | 133,569,163 | 100.00% |
| 2005 | 153,470,689 | 135,543,274 | 88.32% | 1,808,644 | 137,351,918 | 89.50% |
| 2006 | 161,586,307 | 143,875,651 | 89.04% | 17,585,073 | 161,460,724 | 99.92% |
| 2007 | 164,039,251 | 147,237,288 | 89.76% | 3,491,519 | 150,728,807 | 91.89% |
| 2008 | 161,250,713 | 156,339,150 | 96.95% | 4,543,574 | 160,882,724 | 99.77% |
| 2009 | 142,878,841 | 137,950,010 | 96.55% | 4,907,948 | 142,857,958 | 99.99% |
| 2010 | 124,420,945 | 117,648,366 | 94.56% | - | 117,648,366 | 94.56% |

**Source:** Clayton County Tax Commissioner's Office

Note: This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

# CLAYTON COUNTY BOARD OF EDUCATION

## SCHEDULE OF REVENUES BY SOURCE
## GOVERNMENTAL FUNDS
## LAST TEN FISCAL YEARS

| | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|---|---|---|---|---|
| **Revenues:** | | | | | |
| Local sources | $ 173,681,674 | $ 173,865,444 | $ 183,968,056 | $ 199,988,595 | $ 196,000,977 |
| State sources | 206,752,881 | 215,148,835 | 203,339,338 | 197,832,717 | 215,063,542 |
| Federal sources | 27,752,457 | 33,655,899 | 24,545,613 | 38,720,305 | 39,547,241 |
| Interest earned on investments | - | - | 574,743 | 1,483,671 | 3,690,941 |
| On behalf payments | - | - | 3,150,426 | 3,311,531 | 7,622,873 |
| Other sources | - | - | 75,179 | - | - |
| Total revenues | $ 408,187,012 | $ 422,670,178 | $ 415,653,355 | $ 441,336,819 | $ 461,925,574 |

| 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---|---|---|---|
| $ 227,174,904 | $ 236,387,341 | $ 236,387,341 | $ 224,080,154 | $ 202,005,781 |
| 239,246,916 | 264,830,746 | 264,830,746 | 211,161,926 | 225,951,240 |
| 39,671,292 | 37,089,659 | 37,089,659 | 58,901,510 | 42,691,134 |
| 6,991,392 | 5,534,144 | 5,534,144 | 396,312 | 412,878 |
| 7,227,583 | - | - | - | - |
| - | - | - | - | - |
| $ 520,312,087 | $ 543,841,890 | $ 543,841,890 | $ 494,539,902 | $ 471,061,033 |

# CLAYTON COUNTY BOARD OF EDUCATION

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# Debt Capacity

## Clayton County
## Public Schools

# CLAYTON COUNTY BOARD OF EDUCATION

## RATIOS OF OUTSTANDING DEBT BY TYPE
## LAST TEN FISCAL YEARS

| Fiscal Year Ended June 30, | Capital Lease | General Obligation Bonds | Total Primary Government | Percentage of Personal Income* | Per Capita* |
|---|---|---|---|---|---|
| 2002 | $ 165,487 | - | $ 165,487 | 0.00% | 1 |
| 2003 | 7,560,993 | - | 7,560,993 | 0.15% | 29 |
| 2004 | 5,580,106 | - | 5,580,106 | 0.11% | 21 |
| 2005 | 3,548,823 | - | 3,548,823 | 0.07% | 13 |
| 2006 | 1,471,495 | - | 1,471,495 | 0.03% | 5 |
| 2007 | 51,055 | - | 51,055 | 0.00% | - |
| 2008 | 24,793 | - | 24,793 | 0.00% | - |
| 2009 | - | - | - | 0.00% | - |
| 2010 | - | - | - | 0.00% | - |
| 2011 | - | - | - | 0.00% | - |

**Notes:**
*See Schedule of Demographic and Economic Statistics
**The School System had no outstanding General Obligation Bonded Debt after 2001

# CLAYTON COUNTY BOARD OF EDUCATION

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# CLAYTON COUNTY BOARD OF EDUCATION

## DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
## AS OF JUNE 30, 2011

| | Estimated Outstanding Debt | Percentage Applicable to Clayton County Board of Education | Amount Applicable to Clayton County Board of Education |
|---|---|---|---|
| Direct Debt | | | |
| Clayton County Board of Education | $ - | - | $ - |
| Overlapping Debt | | | |
| Clayton County | 35,066,615 | 100% | 35,066,615 |
| Landfill Authority | 12,245,000 | 100% | 12,245,000 |
| Total Direct and Overlapping Debt | $ 47,311,615 | | $ 47,311,615 |

**Source:** Clayton County Board of Education and Clayton County Board of Commissioners

# CLAYTON COUNTY BOARD OF EDUCATION

## LEGAL DEBT MARGIN INFORMATION
## LAST TEN FISCAL YEARS

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
|---|---|---|---|---|---|---|
| Debt limit | $ 590,613,280 | $ 644,653,196 | $ 676,984,575 | $ 690,157,367 | $ 730,100,335 | $ 793,727,347 |
| Total net debt applicable to limit | 27,945,000 | - | - | - | - | - |
| Legal debt margin | $ 618,558,280 | $ 644,653,196 | $ 676,984,575 | $ 690,157,367 | $ 730,100,335 | $ 793,727,347 |
| Total net debt applicable to the limit as a percentage of debt limit | 4.73% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

| 2008 | 2009 | 2010 | 2011 |
|---|---|---|---|
| $ 843,099,880 | $ 953,389,012 | $ 917,844,000 | $ 806,283,000 |
| - | - | - | - |
| $ 843,099,880 | $ 953,389,012 | $ 917,844,000 | $ 806,283,000 |
| 0.00% | 0.00% | 0.00% | 0.00% |

Legal Debt Margin Calculation for Fiscal Year 2011

| | |
|---|---|
| Assessed Value* | $ 8,062,830,000 |
| Debt Limit (10% of assessed value)** | 806,283,000 |
| Debt applicable to limit: | |
| General obligation bonds | - |
| Total net debt applicable to limit | - |
| Legal debt margin | $ 806,283,000 |

# CLAYTON COUNTY BOARD OF EDUCATION

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# Demographic & Economic Information

**Clayton County**
**Public Schools**

# CLAYTON COUNTY BOARD OF EDUCATION

## DEMOGRAPHIC AND ECONOMIC STATISTICS
## LAST TEN FISCAL YEARS

| Year | Population | Personal Income* (in thousands) | Per Capita Personal Income | County Unemployment Rate** |
|---|---|---|---|---|
| 2002 | 253,480 | $ 4,942,960 | $ 19,500 | 6.6% |
| 2003 | 259,740 | 5,127,060 | 19,739 | 6.8% |
| 2004 | 262,930 | 5,283,080 | 20,093 | 4.6% |
| 2005 | 266,290 | 5,437,080 | 20,418 | 5.9% |
| 2006 | 272,600 | 5,460,710 | 20,032 | 5.1% |
| 2007 | 274,220 | 6,635,480 | 24,198 | 4.7% |
| 2008 | 273,690 | 5,979,930 | 21,849 | 7.9% |
| 2009 | 275,580 | 5,960,557 | 21,629 | 12.5% |
| 2010 | 277,463 | 6,140,280 | 22,130 | 12.3% |
| 2011 | 279,580 | 6,274,560 | 22,443 | 13.0% |

* Woods & Poole Economics Data Pamphlet 2010

** Georgia Department of Labor/Clayton County Chamber of Commerce

# CLAYTON COUNTY BOARD OF EDUCATION

## PRINCIPAL EMPLOYERS
## CURRENT YEAR AND NINE YEARS AGO

| | 2010 | | | 2005 | | |
|---|---|---|---|---|---|---|
| Taxpayer | Number of Employees | Rank | Percent of Total County Employment | Number of Employees | Rank | Percent of Total County Employment |
| Clayton County School System | 6,820 | 1 | 4.84% | 7,010 | 2 | 4.80% |
| Delta Airlines, Inc./Tech Ops | 6,200 | 2 | 4.40% | 23,500 | 1 | 16.09% |
| Clayton County Board of Commissioners | 2,484 | 3 | 1.76% | 1,901 | 5 | 1.30% |
| Southern Regional Medical Center | 1,731 | 4 | 1.23% | 2,250 | 4 | 1.54% |
| Clayton State University | 1,500 | 5 | 1.06% | 950 | 6 | 0.65% |
| Fresh Express, Inc. | 1,100 | 6 | 0.78% | 450 | 8 | 0.31% |
| Wal-Mart, Inc. | 800 | 7 | 0.57% | 650 | 7 | 0.44% |
| Gate Gourmet, Inc. | 760 | 8 | 0.54% | - | - | 0.00% |
| FedEx Ground | 750 | 9 | 0.53% | - | - | 0.00% |
| Southern Company | 543 | 10 | 0.39% | - | - | 0.00% |
| Fort Gillum (U.S. Army) | - | - | 0.00% | 4,200 | 3 | 2.87% |
| ToTo, USA, Inc. | - | - | 0.00% | 450 | 9 | 0.31% |
| Hartsfield Jackson International Airport | - | - | 0.00% | 400 | 10 | 0.27% |
| Totals | 22,688 | | 16.09% | 41,761 | | 28.59% |

**Source:** Clayton County Chamber of Commerce

**Note:** Information prior to 2005 is not available. Information for 2011 not yet available

**Note:** Total employment in Clayton County for 2010 was 141,000 and in 2005 was 146,090.

# CLAYTON COUNTY BOARD OF EDUCATION

## STUDENT ETHNICITY STATISTICS
## LAST TEN FISCAL YEARS

| Sex | Race | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Female | American Indian/Alaskan Native | 23 | 23 | 23 | 23 | 22 | 20 | 18 | 18 | 56 | 47 |
| | Asian, Pacific Islander | 1,050 | 1,048 | 1,077 | 1,067 | 1,056 | 1,061 | 1,030 | 1,030 | 1,153 | 1,159 |
| | Black, not of Hispanic origin | 15,980 | 16,994 | 17,757 | 18,269 | 18,921 | 18,643 | 17,408 | 17,387 | 17,454 | 17,667 |
| | Hispanic | 1,662 | 1,958 | 2,286 | 2,619 | 2,962 | 3,181 | 3,576 | 3,582 | 4,116 | 4,399 |
| | Multi-racial | 737 | 777 | 778 | 841 | 897 | 964 | 904 | 904 | 741 | 744 |
| | White, not of Hispanic origin | 4,082 | 3,371 | 2,790 | 2,215 | 1,790 | 1,355 | 1,042 | 1,043 | 932 | 844 |
| | Sub Total | 23,534 | 24,171 | 24,711 | 25,034 | 25,648 | 25,224 | 23,978 | 23,964 | 24,452 | 24,860 |
| Male | American Indian/Alaskan Native | 23 | 20 | 21 | 16 | 23 | 20 | 30 | 30 | 55 | 56 |
| | Asian, Pacific Islander | 1,173 | 1,176 | 1,160 | 1,153 | 1,155 | 1,157 | 1,148 | 1,147 | 1,213 | 1,228 |
| | Black, not of Hispanic origin | 16,448 | 17,511 | 18,185 | 18,795 | 19,605 | 19,385 | 18,488 | 18,514 | 18,411 | 18,708 |
| | Hispanic | 1,785 | 2,132 | 2,534 | 2,966 | 3,264 | 3,367 | 3,720 | 3,736 | 4,256 | 4,545 |
| | Multi-racial | 791 | 852 | 861 | 897 | 937 | 930 | 939 | 938 | 767 | 702 |
| | White, not of Hispanic origin | 4,478 | 3,732 | 3,083 | 2,544 | 2,025 | 1,514 | 1,176 | 1,179 | 1,050 | 919 |
| | Sub Total | 24,698 | 25,423 | 25,844 | 26,371 | 27,009 | 26,373 | 25,501 | 25,544 | 25,752 | 26,158 |
| | System Total | 48,232 | 49,594 | 50,555 | 51,405 | 52,657 | 51,597 | 49,479 | 49,508 | 50,204 | 51,018 |

**Source:** Georgia Department of Education Website

# CLAYTON COUNTY BOARD OF EDUCATION

## STUDENT ENROLLMENT STATISTICS
## LAST TEN YEARS

| Year Ended June 30, | Average Daily Membership | Average Daily Attendance | Attendance Percentage | Official State October 1 Enrollment Count |
|---|---|---|---|---|
| 2002 | 47,716 | 44,805 | 93.90% | 48,232 |
| 2003 | 48,238 | 45,344 | 94.00% | 49,594 |
| 2004 | 48,583 | 45,717 | 94.10% | 50,555 |
| 2005 | 50,914 | 48,012 | 94.30% | 51,405 |
| 2006 | 51,905 | 48,947 | 94.30% | 52,657 |
| 2007 | 52,261 | 50,013 | 95.70% | 51,597 |
| 2008 | 51,955 | 48,740 | 93.81% | 49,479 |
| 2009 | 48,945 | 46,478 | 94.96% | 49,508 |
| 2010 | 49,474 | 47,111 | 95.22% | 50,204 |
| 2011 | 49,474 | 47,917 | 96.85% | 50,366 |




# Operating Information

## Clayton County
## Public Schools

# CLAYTON COUNTY BOARD OF EDUCATION

## TEACHERS' BASE SALARIES
## LAST TEN FISCAL YEARS

| FISCAL YEAR | MINIMUM SALARY | MEDIAN SALARY | MAXIMUM SALARY | PERCENT CHANGE |
|---|---|---|---|---|
| 2002 | $32,238 | $49,796 | $67,353 | 4.21% |
| 2003 | $33,159 | $51,300 | $69,441 | 3.10% |
| 2004 | $34,059 | $52,200 | $70,341 | 1.30% |
| 2005 | $34,449 | $53,435 | $72,422 | 2.96% |
| 2006 | $35,241 | $54,999 | $74,756 | 3.22% |
| 2007 | $38,859 | $58,130 | $77,400 | 3.54% |
| 2008 | $39,809 | $59,635 | $79,461 | 2.66% |
| 2009 | $40,624 | $61,527 | $82,430 | 3.74% |
| 2010 | $40,624 | $61,452 | $82,280 | -0.18% |
| 2011 | $39,555 | $59,908 | $80,261 | -2.45% |

# CLAYTON COUNTY BOARD OF EDUCATION

## HISTORY OF HIGH SCHOOL GRADUATES
## LAST TEN SCHOOL YEARS

| School Year | Drew High | Forest Park High | Jonesboro High | Lovejoy High | Morrow High | Mount Zion High | Mundy's Mill High | North Clayton High | Riverdale High | Alternative Programs | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 2002 | - | 241 | 282 | 456 | 315 | 301 | - | 207 | 262 | 2 | 2,066 |
| 2003 | - | 239 | 323 | 485 | 362 | 273 | - | 240 | 285 | 2 | 2,209 |
| 2004 | - | 208 | 346 | 475 | 334 | 286 | 4 | 257 | 318 | 5 | 2,233 |
| 2005 | - | 219 | 279 | 321 | 331 | 299 | 319 | 249 | 265 | 5 | 2,287 |
| 2006 | - | 224 | 316 | 350 | 360 | 285 | 406 | 246 | 345 | 1 | 2,533 |
| 2007 | - | 232 | 293 | 374 | 330 | 297 | 374 | 254 | 303 | 8 | 2,465 |
| 2008 | - | 236 | 272 | 360 | 366 | 249 | 387 | 236 | 302 | 105 | 2,513 |
| 2009 | - | 230 | 271 | 361 | 316 | 238 | 355 | 215 | 294 | 234 | 2,514 |
| 2010 | - | 218 | 214 | 297 | 284 | 240 | 305 | 225 | 293 | 279 | 2,355 |
| 2011 | 34 | 264 | 229 | 365 | 332 | 352 | 375 | 216 | 309 | 34 | 2,476 |

# CLAYTON COUNTY BOARD OF EDUCATION

## RATIO OF PUPILS TO PROFESSIONAL PERSONNEL
## LAST TEN FISCAL YEARS

| Fiscal Year | Classroom (1) Teachers | Support (2) Personnel | Administrators (3) | Total Personnel | Average Daily Enrollment | Ratio of Pupils to Classroom Teachers |
|---|---|---|---|---|---|---|
| 2002 | 2,829 | 3,420 | 197 | 6,446 | 44,805 | 15.8 |
| 2003 | 3,065 | 3,525 | 212 | 6,802 | 45,344 | 14.8 |
| 2004 | 3,333 | 3,727 | 219 | 7,279 | 45,717 | 13.7 |
| 2005 | 3,451 | 3,722 | 201 | 7,374 | 48,012 | 13.9 |
| 2006 | 3,535 | 3,791 | 227 | 7,553 | 48,947 | 13.8 |
| 2007 | 3,535 | 3,826 | 263 | 7,624 | 50,013 | 14.1 |
| 2008 | 3,748 | 3,934 | 291 | 7,973 | 48,740 | 13.0 |
| 2009 | 3,819 | 3,482 | 215 | 7,516 | 46,478 | 12.2 |
| 2010 | 3,576 | 3,159 | 219 | 6,954 | 49,475 | 13.8 |
| 2011 | 3,412 | 2,917 | 209 | 6,538 | 47,917 | 14.0 |

**Notes:**

1. Classroom Teachers- All Teachers, certified and non-certified.
2. Support Personnel- Includes Media Specialist, Counselors, Clerical, Paraprofessionals, Custodians, Maintenance, Transportation, Nutritional Services and other Support Personnel.
3. Administrators- Includes the Superintendent, Asst. Superintendents, Principals, Asst. Principals, Directors, Coordinators and Instructional Supervisors.

# CLAYTON COUNTY BOARD OF EDUCATION

## COST PER PUPIL ENROLLED
## LAST TEN FISCAL YEARS

| Fiscal Year | Expenditures | Average Daily Enrollment | Cost Per Pupil Enrolled | Percentage of Change |
|---|---|---|---|---|
| 2002 | $ 315,971,689 | 44,805 | $ 7,052 | N/A |
| 2003 | 353,924,007 | 45,344 | 7,805 | 10.68% |
| 2004 | 370,363,740 | 45,717 | 8,101 | 3.79% |
| 2005 | 396,767,430 | 48,012 | 8,264 | 2.01% |
| 2006 | 408,131,797 | 48,947 | 8,338 | 0.90% |
| 2007 | 435,575,233 | 50,013 | 8,709 | 4.45% |
| 2008 | 477,786,670 | 48,740 | 9,803 | 12.56% |
| 2009 | 496,759,613 | 46,478 | 10,688 | 9.03% |
| 2010 | 458,871,577 | 47,111 | 9,740 | -8.87% |
| 2011 | 420,189,484 | 47,917 | 8,769 | -9.97% |

# CLAYTON COUNTY BOARD OF EDUCATION

## NUTRITION SERVICES - FACTS AND FIGURES
## LAST TEN FISCAL YEARS

| | | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Number of schools participating in: | | | | | | | | | | | |
| Lunch - regular schedule | | 50 | 52 | 54 | 57 | 58 | 59 | 59 | 60 | 61 | 61 |
| Lunch - year round | | | | | | | | | | | |
| Breakfast program | | 50 | 52 | 54 | 57 | 58 | 59 | 59 | 60 | 61 | 61 |
| Student lunches served: | | | | | | | | | | | |
| Free | | 3,353,373 | 3,548,170 | 3,988,217 | 4,361,509 | 4,964,652 | 5,094,162 | 5,019,989 | 5,163,769 | 5,523,779 | 5,742,787 |
| Reduced | | 953,130 | 1,075,147 | 1,041,779 | 1,022,892 | 873,018 | 864,873 | 899,588 | 793,806 | 683,265 | 501,529 |
| Fully paid | | 2,164,857 | 2,138,718 | 1,951,825 | 1,762,341 | 1,598,251 | 1,431,720 | 1,356,064 | 1,198,349 | 1,007,164 | 910,669 |
| | Total | 6,471,360 | 6,762,035 | 6,981,821 | 7,146,742 | 7,435,921 | 7,390,755 | 7,275,641 | 7,155,924 | 7,214,208 | 7,154,985 |
| Adult lunches served | | 265,811 | 277,827 | 288,583 | 251,685 | 236,721 | 359,700 | 337,678 | 337,667 | 300,910 | 248,644 |
| Student breakfasts served: | | | | | | | | | | | |
| Free | | 1,398,556 | 1,464,613 | 1,681,764 | 1,901,633 | 2,182,362 | 2,325,198 | 2,403,475 | 2,611,826 | 2,766,691 | 2,855,986 |
| Reduced | | 243,955 | 281,371 | 277,304 | 292,261 | 269,025 | 272,792 | 308,777 | 299,277 | 271,852 | 213,274 |
| Fully paid | | 289,618 | 300,474 | 297,873 | 290,479 | 301,172 | 293,284 | 333,376 | 322,811 | 285,175 | 263,094 |
| | Total | 1,932,129 | 2,046,458 | 2,256,941 | 2,484,373 | 2,752,559 | 2,891,274 | 3,045,628 | 3,233,914 | 3,323,718 | 3,332,354 |
| Number of serving days: | | | | | | | | | | | |
| Regular schedule | | 180 | 180 | 179 | 196 | 197 | 195 | 180 | 185 | 179 | 175 |
| Year-round schedule | | | | | | - | - | - | - | - | - |
| Weighted average | | 180.00 | 180.00 | 179.00 | 196.00 | 197.30 | 194.70 | 180.00 | 185.00 | 179.00 | 175.00 |
| Average daily participation: | | | | | | | | | | | |
| Student lunch | | 35,952 | 37,567 | 39,005 | 36,463 | 37,688 | 37,960 | 40,420 | 38,681 | 40,303 | 41,703 |
| Adult lunch | | 1,477 | 1,543 | 1,612 | 1,284 | 1,200 | 1,847 | 1,876 | 1,825 | 1,681 | 778 |
| Student breakfast | | 10,734 | 11,369 | 12,609 | 12,675 | 13,951 | 14,850 | 16,920 | 17,481 | 18,568 | 19,649 |
| October 1 pupil count (Kindergarten not included) | | 48,232 | 49,594 | 50,555 | 51,405 | 52,657 | 49,479 | 48,814 | 45,399 | 45,579 | 50,366 |
| Percentage of students daily eating school lunch | | 74.54% | 75.75% | 77.15% | 70.93% | 71.57% | 76.72% | 82.80% | 85.20% | 88.42% | 82.80% |
| October 1 count of benefits | | | | | | | | | | | |
| Students on free lunch | | 18,957 | 20,040 | 22,869 | 24,623 | 27,803 | 28,538 | 32,535 | 32,807 | 37,773 | 38,395 |
| Student on reduced lunch | | 5,488 | 6,273 | 6,029 | 5,939 | 5,038 | 5,092 | 6,393 | 5,459 | 3,746 | 3,896 |
| Percentage of students on: | | | | | | | | | | | |
| Free lunch | | 39.30% | 40.41% | 45.24% | 47.90% | 52.80% | 57.68% | 66.65% | 72.26% | 82.87% | 76.23% |
| Reduced lunch | | 11.38% | 12.65% | 11.93% | 11.55% | 9.57% | 10.29% | 13.10% | 12.02% | 8.22% | 7.74% |
| | Total | 50.68% | 53.06% | 57.16% | 59.45% | 62.37% | 67.97% | 79.75% | 84.29% | 91.09% | 83.97% |

# CLAYTON COUNTY BOARD OF EDUCATION

## SCHOOL BUILDING INFORMATION
## LAST TEN FISCAL YEARS

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---|---|---|---|---|---|---|---|---|---|
| **School** | | | | | | | | | | |
| **Elementary** | | | | | | | | | | |
| Anderson (1971) | | | | | | | | | | |
| Square feet | 54,221 | 54,221 | 54,221 | 54,221 | 54,221 | 54,221 | 54,221 | 54,221 | 54,221 | 54,221 |
| Capacity | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 |
| Enrollment | 509 | 455 | 449 | 450 | 507 | 519 | 484 | 482 | 497 | 490 |
| Arnold (1963) | | | | | | | | | | |
| Square feet | 57,177 | 57,177 | 57,177 | 57,177 | 57,177 | 57,177 | 57,177 | 57,177 | 57,177 | 57,177 |
| Capacity | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 |
| Enrollment | 467 | 478 | 508 | 506 | 510 | 520 | 467 | 469 | 477 | 481 |
| Brown (1975) | | | | | | | | | | |
| Square feet | 81,615 | 81,615 | 81,615 | 81,615 | 81,615 | 81,615 | 81,615 | 81,615 | 81,615 | 81,615 |
| Capacity | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 953 | 1,014 | 1,030 | 843 | 815 | 796 | 743 | 745 | 789 | 790 |
| Callaway (2002) | | | | | | | | | | |
| Square feet | 91,014 | 91,014 | 91,014 | 91,014 | 91,014 | 105,494 | 105,494 | 105,494 | 105,494 | 105,494 |
| Capacity | 725 | 725 | 725 | 725 | 725 | 900 | 900 | 900 | 900 | 900 |
| Enrollment | 777 | 872 | 892 | 866 | 896 | 921 | 821 | 844 | 855 | 816 |
| Church St (1966) | | | | | | | | | | |
| Square feet | 78,651 | 78,651 | 78,651 | 78,651 | 78,651 | 78,651 | 78,651 | 78,651 | 78,651 | 78,651 |
| Capacity | 825 | 825 | 825 | 825 | 825 | 825 | 825 | 825 | 825 | 825 |
| Enrollment | 1,001 | 1,018 | 906 | 896 | 929 | 949 | 813 | 868 | 832 | 817 |
| East Clayton (1958) | | | | | | | | | | |
| Square feet | 68,818 | 68,818 | 68,818 | 68,818 | 68,818 | 68,818 | 68,818 | 68,818 | 68,818 | 68,818 |
| Capacity | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 |
| Enrollment | 862 | 915 | 967 | 570 | 601 | 649 | 592 | 615 | 632 | 608 |
| Edmonds (1957) | | | | | | | | | | |
| Square feet | 57,307 | 57,307 | 57,307 | 57,307 | 57,307 | 57,307 | 57,307 | 57,307 | 57,307 | 57,307 |
| Capacity | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 |
| Enrollment | 478 | 476 | 468 | 446 | 418 | 470 | 515 | 560 | 587 | 547 |
| Fountain (1952) | | | | | | | | | | |
| Square feet | 68,965 | 68,965 | 68,965 | 68,965 | 68,965 | 68,965 | 68,965 | 68,965 | 68,965 | 68,965 |
| Capacity | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 |
| Enrollment | 915 | 980 | 584 | 569 | 537 | 499 | 496 | 549 | 626 | 553 |
| Harper (2002) | | | | | | | | | | |
| Square feet | 91,014 | 91,014 | 91,014 | 91,014 | 91,014 | 91,014 | 91,014 | 91,014 | 91,014 | 105,994 |
| Capacity | 725 | 725 | 725 | 725 | 725 | 725 | 725 | 725 | 725 | 900 |
| Enrollment | 784 | 784 | 800 | 811 | 831 | 817 | 748 | 728 | 812 | 810 |

Note: "X" represents the year the building did not exist.

# CLAYTON COUNTY BOARD OF EDUCATION

## SCHOOL BUILDING INFORMATION (CONTINUED)
## LAST TEN FISCAL YEARS

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---|---|---|---|---|---|---|---|---|---|
| Hawthorne (1998) | | | | | | | | | | |
| Square feet | 89,226 | 89,226 | 89,226 | 89,226 | 89,226 | 102,500 | 102,500 | 102,500 | 102,500 | 102,500 |
| Capacity | 738 | 738 | 738 | 738 | 738 | 900 | 900 | 900 | 900 | 900 |
| Enrollment | 880 | 942 | 914 | 886 | 949 | 868 | 913 | 943 | 964 | 950 |
| Haynie (1969) | | | | | | | | | | |
| Square feet | 72,107 | 72,107 | 72,107 | 72,107 | 72,107 | 72,107 | 72,107 | 72,107 | 72,107 | 72,107 |
| Capacity | 738 | 738 | 738 | 738 | 738 | 738 | 738 | 738 | 738 | 738 |
| Enrollment | 1,007 | 738 | 776 | 764 | 780 | 801 | 745 | 712 | 663 | 681 |
| Hendrix (1955) | | | | | | | | | | |
| Square feet | 54,748 | 54,748 | 54,748 | 54,748 | 54,748 | 54,748 | 54,748 | 54,748 | 54,748 | 54,748 |
| Capacity | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 |
| Enrollment | 411 | 419 | 354 | 338 | 338 | 254 | 124 | 119 | 27 | 27 |
| Huie (1966) | | | | | | | | | | |
| Square feet | 71,569 | 71,569 | 71,569 | 71,569 | 71,569 | 71,569 | 71,569 | 71,569 | 71,569 | 71,569 |
| Capacity | 675 | 675 | 675 | 675 | 675 | 675 | 675 | 675 | 675 | 675 |
| Enrollment | 709 | 696 | 708 | 666 | 611 | 633 | 597 | 655 | 658 | 614 |
| Jackson (2003) | | | | | | | | | | |
| Square feet | x | 90,229 | 90,229 | 90,229 | 90,229 | 90,229 | 90,229 | 90,229 | 90,229 | 90,229 |
| Capacity | - | - | 725 | 725 | 725 | 725 | 725 | 900 | 900 | 900 |
| Enrollment | - | - | 822 | 885 | 956 | 947 | 734 | 736 | 882 | 837 |
| Kemp (1981) | | | | | | | | | | |
| Square feet | 71,882 | 71,882 | 71,882 | 71,882 | 71,882 | 71,882 | 71,882 | 71,882 | 71,882 | 71,882 |
| Capacity | 850 | 850 | 850 | 850 | 850 | 850 | 850 | 850 | 850 | 850 |
| Enrollment | 990 | 1,067 | 1,160 | 733 | 754 | 742 | 706 | 718 | 699 | 689 |
| Kemp Primary (2004) | | | | | | | | | | |
| Square feet | x | x | 90,229 | 90,229 | 90,229 | 90,229 | 90,229 | 90,229 | 90,229 | 90,229 |
| Capacity | - | - | 663 | 663 | 663 | 663 | 663 | 663 | 663 | 650 |
| Enrollment | - | - | | 688 | 720 | 741 | 605 | 718 | 693 | 624 |
| Kilpatrick (1973) | | | | | | | | | | |
| Square feet | 67,727 | 67,727 | 75,379 | 75,379 | 75,379 | 75,379 | 75,379 | 75,379 | 75,379 | 75,379 |
| Capacity | 575 | 575 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 |
| Enrollment | 805 | 808 | 715 | 672 | 672 | 618 | 550 | 562 | 611 | 606 |
| King (2003) | | | | | | | | | | |
| Square feet | x | 92,044 | 92,044 | 92,044 | 92,044 | 92,044 | 92,044 | 92,044 | 92,044 | 92,044 |
| Capacity | | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 |
| Enrollment | - | - | 910 | 972 | 1,048 | 993 | 870 | 906 | 957 | 935 |
| Lake City (1957) | | | | | | | | | | |
| Square feet | 51,245 | 51,245 | 51,245 | 51,245 | 51,245 | 51,245 | 51,245 | 51,245 | 51,245 | 51,245 |
| Capacity | 463 | 463 | 463 | 463 | 463 | 463 | 463 | 463 | 463 | 463 |
| Enrollment | 574 | 492 | 540 | 479 | 456 | 490 | 501 | 510 | 535 | 516 |
| Lake Ridge (1994) | | | | | | | | | | |
| Square feet | 85,000 | 85,000 | 85,000 | 85,000 | 85,000 | 94,662 | 94,662 | 94,662 | 94,662 | 94,662 |
| Capacity | 650 | 650 | 650 | 650 | 650 | 788 | 788 | 650 | 788 | 788 |
| Enrollment | 673 | 754 | 780 | 839 | 841 | 866 | 729 | 750 | 730 | 694 |

Note: "X" represents the year the building did not exist.

# CLAYTON COUNTY BOARD OF EDUCATION

## SCHOOL BUILDING INFORMATION (CONTINUED)
## LAST TEN FISCAL YEARS

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---|---|---|---|---|---|---|---|---|---|
| Lee St (1960) | | | | | | | | | | |
| Square feet | 54,220 | 54,220 | 54,220 | 54,220 | 54,220 | 54,220 | 54,220 | 54,220 | 54,220 | 54,220 |
| Capacity | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 |
| Enrollment | 724 | 707 | 495 | 515 | 580 | 622 | 541 | 596 | 562 | 509 |
| Marshall (2004) | | | | | | | | | | |
| Square feet | x | x | 89,854 | 89,854 | 89,854 | 89,854 | 89,854 | 89,854 | 89,854 | 89,854 |
| Capacity | - | - | 725 | 725 | 725 | 725 | 725 | 725 | 725 | 725 |
| Enrollment | - | - | - | 852 | 950 | 901 | 852 | 826 | 828 | 818 |
| McGarrah (1967) | | | | | | | | | | |
| Square feet | 73,782 | 73,782 | 73,782 | 73,782 | 73,782 | 73,782 | 73,782 | 73,782 | 73,782 | 73,782 |
| Capacity | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 946 | 914 | 925 | 708 | 684 | 705 | 608 | 621 | 641 | 631 |
| Morrow (1952) | | | | | | | | | | |
| Square feet | 54,382 | 54,382 | 54,382 | 54,382 | 54,382 | 54,382 | 54,382 | 54,382 | 54,382 | 54,382 |
| Capacity | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 |
| Enrollment | 603 | 586 | 611 | 546 | 523 | 509 | 481 | 515 | 505 | 467 |
| Mt Zion (1976) | | | | | | | | | | |
| Square feet | 85,815 | 85,815 | 85,815 | 450 | 85,815 | 85,815 | 85,815 | 85,815 | 85,815 | 85,815 |
| Capacity | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 |
| Enrollment | 1,004 | 1,108 | 961 | 905 | 975 | 927 | 558 | 550 | 575 | 589 |
| Mt Zion Primary (2008) | | | | | | | | | | |
| Square feet | x | x | x | x | x | x | 93,275 | 93,275 | 93,275 | 93,275 |
| Capacity | - | - | - | - | - | - | 750 | 750 | 750 | 750 |
| Enrollment | - | - | - | - | - | - | 540 | 548 | 660 | 629 |
| Northcutt (1970) | | | | | | | | | | |
| Square feet | 78,013 | 78,013 | 78,013 | 78,013 | 78,013 | 78,013 | 78,013 | 78,013 | 78,013 | 78,013 |
| Capacity | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 750 | 750 |
| Enrollment | 815 | 772 | 732 | 610 | 615 | 568 | 628 | 658 | 699 | 686 |
| Oliver (1976) | | | | | | | | | | |
| Square feet | 67,194 | 67,194 | 67,194 | 67,194 | 67,194 | 67,194 | 67,194 | 67,194 | 67,194 | 67,194 |
| Capacity | 675 | 675 | 675 | 675 | 675 | 675 | 675 | 675 | 675 | 675 |
| Enrollment | 993 | 1,075 | 816 | 832 | 842 | 884 | 784 | 739 | 664 | 672 |
| Pointe South (1981) | | | | | | | | | | |
| Square feet | 57,441 | 57,441 | 57,441 | 57,441 | 57,441 | 57,441 | 57,441 | 57,441 | 57,441 | 57,441 |
| Capacity | 675 | 675 | 675 | 675 | 675 | 675 | 675 | 675 | 675 | 675 |
| Enrollment | 795 | 761 | 807 | 827 | 736 | 775 | 643 | 697 | 674 | 662 |
| River's Edge (1994) | | | | | | | | | | |
| Square feet | 85,000 | 85,000 | 85,000 | 85,000 | 85,000 | 100,300 | 100,300 | 100,300 | 100,300 | 100,300 |
| Capacity | 650 | 650 | 650 | 650 | 650 | 863 | 863 | 863 | 863 | 863 |
| Enrollment | 776 | 823 | 825 | 807 | 978 | 1,153 | 1,102 | 1,142 | 604 | 573 |
| Riverdale (1954) | | | | | | | | | | |
| Square feet | 65,084 | 65,084 | 65,084 | 65,084 | 65,084 | 65,084 | 65,084 | 65,084 | 65,084 | 65,084 |
| Capacity | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 |
| Enrollment | 715 | 677 | 637 | 667 | 708 | 660 | 608 | 606 | 669 | 643 |
| Smith (2000) | | | | | | | | | | |
| Square feet | 95,132 | 95,132 | 95,132 | 95,132 | 95,132 | 95,132 | 95,132 | 109,612 | 109,612 | 109,612 |
| Capacity | 725 | 725 | 725 | 725 | 725 | 725 | 725 | 900 | 900 | 900 |
| Enrollment | 985 | 1,043 | 917 | 954 | 922 | 937 | 938 | 938 | 871 | 851 |
| Suder (1966) | | | | | | | | | | |
| Square feet | 72,115 | 79,783 | 79,783 | 79,783 | 79,783 | 79,783 | 79,783 | 79,783 | 79,783 | 79,783 |
| Capacity | 675 | 775 | 775 | 775 | 775 | 775 | 775 | 775 | 765 | 765 |
| Enrollment | 736 | 693 | 713 | 739 | 781 | 804 | 662 | 683 | 665 | 640 |

Note: "X" represents the year the building did not exist.

# CLAYTON COUNTY BOARD OF EDUCATION

## SCHOOL BUILDING INFORMATION (CONTINUED)
## LAST TEN FISCAL YEARS

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---|---|---|---|---|---|---|---|---|---|
| **School** | | | | | | | | | | |
| **Elementary** | | | | | | | | | | |
| Swint (1968) | | | | | | | | | | |
| Square feet | 71,785 | 71,785 | 71,785 | 71,785 | 71,785 | 71,785 | 71,785 | 71,785 | 71,785 | 71,785 |
| Capacity | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 788 | 776 | 776 |
| Enrollment | 827 | 821 | 706 | 638 | 649 | 565 | 524 | 571 | 642 | 605 |
| Tara (1964) | | | | | | | | | | |
| Square feet | 76,224 | 76,224 | 76,224 | 76,224 | 76,224 | 76,224 | 76,224 | 76,224 | 76,224 | 76,224 |
| Capacity | 735 | 735 | 735 | 735 | 735 | 735 | 735 | 735 | 725 | 725 |
| Enrollment | 1,031 | 614 | 626 | 591 | 609 | 590 | 598 | 667 | 601 | 547 |
| West Clayton (1964) | | | | | | | | | | |
| Square feet | 66,917 | 66,917 | 66,917 | 66,917 | 66,917 | 66,917 | 66,917 | 66,917 | 66,917 | 66,917 |
| Capacity | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 666 | 676 | 516 | 537 | 507 | 527 | 499 | 510 | 462 | 436 |
| White Academy (2010) | | | | | | | | | | |
| Square feet | x | x | x | x | x | x | x | x | 201,679 | 201,679 |
| Capacity | - | - | - | - | - | - | - | - | 1,425 | 1,425 |
| Enrollment | - | - | - | - | - | - | - | - | - | 1,414 |
| **Middle** | | | | | | | | | | |
| Adamson (1977) | | | | | | | | | | |
| Square feet | 120,015 | 120,015 | 120,015 | 120,015 | 120,015 | 120,015 | 120,015 | 120,015 | 120,015 | 120,015 |
| Capacity | 775 | 775 | 775 | 775 | 775 | 775 | 775 | 775 | 775 | 775 |
| Enrollment | 1,076 | 1,186 | 1,223 | 1,239 | 1,273 | 787 | 654 | 656 | 658 | 649 |
| Babb (1966) | | | | | | | | | | |
| Square feet | 103,443 | 103,443 | 103,443 | 103,443 | 103,443 | 103,443 | 103,443 | 103,443 | 103,443 | 103,443 |
| Capacity | 775 | 775 | 775 | 775 | 775 | 775 | 775 | 775 | 775 | 775 |
| Enrollment | 1,044 | 1,092 | 1,120 | 1,057 | 891 | 869 | 793 | 783 | 766 | 796 |
| Forest Park (1940) | | | | | | | | | | |
| Square feet | 84,964 | 84,964 | 84,964 | 84,964 | 84,964 | 84,964 | 84,964 | 84,964 | 84,964 | 84,964 |
| Capacity | 570 | 570 | 570 | 570 | 570 | 570 | 570 | 570 | 600 | 600 |
| Enrollment | 808 | 788 | 736 | 767 | 655 | 593 | 505 | 510 | 674 | 683 |
| Jonesboro (2004) | | | | | | | | | | |
| Square feet | x | x | 128,170 | 128,170 | 128,170 | 128,170 | 128,170 | 128,170 | 128,170 | 128,170 |
| Capacity | - | - | 875 | 875 | 875 | 875 | 875 | 875 | 875 | 875 |
| Enrollment | 593 | 585 | 609 | 928 | 973 | 938 | 883 | 834 | 743 | 753 |
| Kendrick (1996) | | | | | | | | | | |
| Square feet | 123,458 | 123,458 | 123,458 | 123,458 | 123,458 | 123,458 | 143,828 | 143,724 | 143,724 | 143,828 |
| Capacity | 850 | 850 | 850 | 850 | 850 | 850 | 1,075 | 1,100 | 1,100 | 1,100 |
| Enrollment | 1,262 | 1,318 | 1,429 | 1,506 | 936 | 921 | 770 | 787 | 852 | 883 |
| Lovejoy (1990) | | | | | | | | | | |
| Square feet | 123,731 | 123,731 | 123,731 | 123,731 | 123,731 | 123,731 | 123,731 | 123,731 | 123,731 | 123,731 |
| Capacity | 738 | 738 | 738 | 738 | 738 | 738 | 738 | 738 | 725 | 725 |
| Enrollment | 1,011 | 1,050 | 1,068 | 1,131 | 1,312 | 1,280 | 1,175 | 1,172 | 584 | 578 |

Note: "X" represents the year the building did not exist.

# CLAYTON COUNTY BOARD OF EDUCATION

## SCHOOL BUILDING INFORMATION (CONTINUED)
## LAST TEN FISCAL YEARS

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---|---|---|---|---|---|---|---|---|---|
| **School** | | | | | | | | | | |
| **Middle** | | | | | | | | | | |
| Morrow (1967) | | | | | | | | | | |
| Square feet | 96,109 | 96,109 | 96,109 | 96,109 | 96,109 | 96,109 | 96,109 | 96,109 | 96,109 | 96,109 |
| Capacity | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 |
| Enrollment | 1,062 | 1,042 | 1,036 | 782 | 791 | 824 | 704 | 681 | 725 | 737 |
| Mundy's Mill (1973) | | | | | | | | | | |
| Square feet | 116,822 | 116,822 | 116,822 | 116,822 | 116,822 | 116,822 | 116,822 | 116,822 | 116,822 | 116,822 |
| Capacity | 850 | 850 | 850 | 850 | 850 | 850 | 850 | 850 | 850 | 850 |
| Enrollment | 843 | 887 | 916 | 959 | 983 | 961 | 887 | 869 | 804 | 818 |
| N. Clayton Middle (1969) | | | | | | | | | | |
| Square feet | 99,989 | 99,989 | 99,989 | 99,989 | 99,989 | 99,989 | 118,794 | 99,989 | 99,989 | 118,794 |
| Capacity | 738 | 738 | 738 | 738 | 738 | 738 | 1,000 | 738 | 738 | 1,000 |
| Enrollment | 1,022 | 1,035 | 960 | 929 | 920 | 961 | 949 | 920 | 843 | 860 |
| Pointe South (1978) | | | | | | | | | | |
| Square feet | 141,792 | 141,792 | 141,792 | 141,792 | 141,792 | 141,792 | 141,792 | 141,792 | 141,792 | 160,835 |
| Capacity | 875 | 875 | 875 | 875 | 875 | 875 | 875 | 875 | 875 | 925 |
| Enrollment | 1,067 | 1,115 | 1,134 | 1,144 | 968 | 954 | 814 | 803 | 822 | 838 |
| Rex Mill (2007) | | | | | | | | | | |
| Square feet | x | x | x | x | x | 152,570 | 152,570 | 152,570 | 152,570 | 152,570 |
| Capacity | - | - | - | - | - | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 |
| Enrollment | - | - | - | - | - | 578 | 981 | 953 | 1,035 | 1,042 |
| Riverdale (1968) | | | | | | | | | | |
| Square feet | 108,738 | 108,738 | 108,738 | 108,738 | 108,738 | 108,738 | 108,738 | 108,738 | 108,738 | 139,581 |
| Capacity | 850 | 850 | 850 | 850 | 850 | 850 | 850 | 850 | 850 | 850 |
| Enrollment | 1,109 | 1,027 | 1,063 | 1,070 | 853 | 859 | 841 | 833 | 741 | 752 |
| Roberts (2000) | | | | | | | | | | |
| Square feet | 123,458 | 123,458 | 123,458 | 123,458 | 123,458 | 123,458 | 144,014 | 146,007 | 146,007 | 146,007 |
| Capacity | 838 | 838 | 838 | 838 | 838 | 838 | 1,100 | 1,100 | 1,100 | 1,100 |
| Enrollment | 1,112 | 1,141 | 1,167 | 1,064 | 1,053 | 815 | 644 | 649 | 699 | 667 |
| Sequoyah (2004) | | | | | | | | | | |
| Square feet | x | x | 128,170 | 128,170 | 128,170 | 128,170 | 128,170 | 128,170 | 128,170 | 128,170 |
| Capacity | - | - | 875 | 875 | 875 | 875 | 875 | 875 | 875 | 875 |
| Enrollment | - | - | - | - | 996 | 926 | 769 | 737 | 808 | 804 |

Note: "X" represents the year the building did not exist.

# CLAYTON COUNTY BOARD OF EDUCATION

## SCHOOL BUILDING INFORMATION (CONTINUED)
## LAST TEN FISCAL YEARS

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---|---|---|---|---|---|---|---|---|---|
| **School** | | | | | | | | | | |
| **High** | | | | | | | | | | |
| Drew (2009) | | | | | | | | | | |
| Square feet | x | x | x | x | x | x | x | 297,918 | 297,918 | 297,918 |
| Capacity | - | - | - | - | - | - | - | 1,850 | 1,850 | 1,850 |
| Enrollment | - | - | - | - | - | - | - | - | 1,132 | 1,182 |
| Forest Park (1962) | | | | | | | | | | |
| Square feet | 206,766 | 206,766 | 206,766 | 206,766 | 206,766 | 206,766 | 206,766 | 206,766 | 206,766 | 206,766 |
| Capacity | 1,550 | 1,550 | 1,550 | 1,550 | 1,550 | 1,550 | 1,550 | 1,550 | 1,550 | 1,550 |
| Enrollment | 1,594 | 1,630 | 1,567 | 1,567 | 1,518 | 1,626 | 1,545 | 1,518 | 1,626 | 1,643 |
| Jonesboro (1963) | | | | | | | | | | |
| Square feet | 193,634 | 193,634 | 193,634 | 193,634 | 193,634 | 193,634 | 263,036 | 193,634 | 193,634 | 263,036 |
| Capacity | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,725 | 1,500 | 1,500 | 1,725 |
| Enrollment | 1,800 | 1,723 | 1,647 | 1,693 | 1,828 | 1,697 | 1,268 | 1,153 | 1,212 | 1,235 |
| Lovejoy (1989) | | | | | | | | | | |
| Square feet | 217,450 | 217,450 | 217,450 | 217,450 | 217,450 | 217,450 | 217,450 | 217,450 | 231,852 | 231,852 |
| Capacity | 1,625 | 1,625 | 1,625 | 1,625 | 1,625 | 1,625 | 1,625 | 1,625 | 1,850 | 1,850 |
| Enrollment | 2,533 | 1,980 | 1,886 | 1,795 | 1,837 | 1,903 | 1,804 | 1,662 | 1,815 | 1,894 |
| Morrow (1970) | | | | | | | | | | |
| Square feet | 183,836 | 183,836 | 183,836 | 183,836 | 183,836 | 183,836 | 183,836 | 183,836 | 183,836 | 183,836 |
| Capacity | 1,375 | 1,375 | 1,375 | 1,375 | 1,375 | 1,375 | 1,375 | 1,375 | 1,375 | 1,375 |
| Enrollment | 1,811 | 1,920 | 1,905 | 2,064 | 2,149 | 2,074 | 1,742 | 1,534 | 1,722 | 1,819 |
| Mt. Zion (1990) | | | | | | | | | | |
| Square feet | 231,952 | 231,952 | 231,952 | 231,952 | 216,241 | 231,952 | 231,952 | 216,241 | 231,952 | 231,952 |
| Capacity | 1,350 | 1,350 | 1,350 | 1,350 | 1,350 | 1,575 | 1,575 | 1,350 | 1,575 | 1,580 |
| Enrollment | 1,794 | 1,727 | 1,778 | 1,844 | 1,662 | 1,731 | 1,722 | 1,547 | 1,563 | - |
| Mundy's Mill (2002) | | | | | | | | | | |
| Square feet | 254,667 | 254,667 | 254,667 | 254,667 | 254,667 | 254,667 | 254,667 | 292,512 | 292,512 | 292,512 |
| Capacity | 1,350 | 1,350 | 1,350 | 1,350 | 1,350 | 1,350 | 1,350 | 1,850 | 1,850 | 1,850 |
| Enrollment | - | 941 | 1,407 | 1,970 | 2,081 | 2,104 | 1,815 | 1,659 | 1,629 | 1,719 |
| N. Clayton (1967) | | | | | | | | | | |
| Square feet | 149,727 | 149,727 | 149,727 | 171,755 | 171,755 | 171,755 | 171,755 | 171,755 | 115,784 | 115,784 |
| Capacity | 1,075 | 1,075 | 1,075 | 1,325 | 1,325 | 1,325 | 1,325 | 1,325 | 1,325 | 1,325 |
| Enrollment | 1,404 | 1,470 | 1,477 | 1,458 | 1,568 | 1,527 | 1,526 | 1,360 | 1,068 | 1,118 |
| Riverdale (1977) | | | | | | | | | | |
| Square feet | 203,067 | 203,067 | 203,067 | 203,067 | 203,067 | 203,067 | 203,067 | 203,067 | 130,699 | 130,699 |
| Capacity | 1,325 | 1,325 | 1,325 | 1,325 | 1,325 | 1,325 | 1,325 | 1,325 | 1,325 | 1,325 |
| Enrollment | 1,660 | 1,759 | 1,857 | 1,831 | 1,933 | 1,961 | 1,670 | 1,532 | 1,053 | 1,416 |

Note: "X" represents the year the building did not exist.

# CLAYTON COUNTY BOARD OF EDUCATION

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# Single Audit Section

**Clayton County**
**Public Schools**

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

# INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

**To the Superintendent and Members of the**
**Clayton County Board of Education**
**Jonesboro, Georgia**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Clayton County Board of Education as of and for the year ended June 30, 2011, which collectively comprise the Clayton County Board of Education's basic financial statements and have issued our report thereon dated March 21, 2012. As discussed in Note 1, the Clayton County Board of Education implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* effective July 1, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

Management of the Clayton County Board of Education is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Clayton County Board of Education's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Clayton County Board of Education's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Clayton County Board of Education's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified a certain deficiency in internal control over financial reporting that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies,

in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as 11-01 to be a material weakness.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Clayton County Board of Education's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

We noted certain matters that we reported to management of the Clayton County Board of Education in a separate letter dated March 21, 2012.

Clayton County Board of Education's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Clayton County Board of Education's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Superintendent and members of the Clayton County Board of Education and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
March 21, 2012

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

# INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

**To the Superintendent and Members of the**
**Clayton County Board of Education**

**Compliance**

We have audited the Clayton County Board of Education's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2011. The Clayton County Board of Education's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Clayton County Board of Education's management. Our responsibility is to express an opinion on the Clayton County Board of Education's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Clayton County Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Clayton County Board of Education's compliance with those requirements.

In our opinion, the Clayton County Board of Education complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2011.

This report is being reissued to replace our previously issued Independent Auditor's Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133. Our original report incorrectly identified the major federal programs in the summary of audit results section of the Schedule of Findings and Questioned Costs. The correct major programs are now reported in the summary of audit results section of the accompanying Schedule of Findings and Questioned Costs.

**Internal Control Over Compliance**

Management of the Clayton County Board of Education is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Clayton County Board of Education's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Clayton County Board of Education's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Superintendent and members of the Clayton County Board of Education and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
March 21, 2012

# CLAYTON COUNTY BOARD OF EDUCATION

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| Federal Grantor/Pass-Through Grantor/Program Title | Federal CFDA Number | Contract or Project Number | Total Expenditures |
|---|---|---|---|
| **U. S. DEPARTMENT OF AGRICULTURE:** | | | |
| Passed through Georgia Department of Education: | | | |
| Child Nutrition Cluster | | | |
| School Breakfast Program | 10.553 | N/A | $ 5,396,068 |
| USDA Commodities | 10.555 | N/A | 1,454,301 |
| National School Lunch Program | 10.555 | N/A | 17,164,089 |
| National School Snack Program | 10.555 | N/A | 258,992 |
| Total Child Nutrition Cluster | | | 24,273,450 |
| Fresh Fruits and Vegetables | 10.582 | N/A | 65,801 |
| Total U. S. Department of Agriculture | | | 24,339,251 |
| **U. S. DEPARTMENT OF EDUCATION:** | | | |
| Passed through Georgia Department of Technical and Adult Education: | | | |
| Adult Education | 84.002 | N/A | 254,936 |
| Adult Education/Institutional | 84.002 | N/A | 12,094 |
| English Literacy / Civics Education | 84.002 | N/A | 2,251 |
| | | | 269,281 |
| Passed through Georgia Department of Education: | | | |
| Title I, Part A Cluster | | | |
| Title I Programs - Improving Academic Achievement | 84.010 | N/A | 10,890,355 |
| Title I Programs - School Improvement Grant | 84.010 | N/A | 222,176 |
| Title I Programs -Distinguished School | 84.010 | N/A | 108,234 |
| ARRA - Improving Academic Achievement | 84.389 | N/A | 4,156,568 |
| ARRA - School Improvement | 84.389 | N/A | 12,335 |
| Total Title I, Part A Cluster | | | 15,389,668 |
| Reading First | 84.357 | N/A | 4,070 |
| B3 Even Start | 84.213 | N/A | 191 |
| Title IV-B, Special Education Cluster | | | |
| Title VI-B Flowthrough | 84.027 | N/A | 6,035,906 |
| Title VI-B South Metro | 84.027 | N/A | 199,916 |
| Title VI-B Preschool | 84.173 | N/A | 146,609 |
| ARRA - Title VI-B Flowthrough | 84.391 | N/A | 5,848,161 |
| ARRA - Title IV-B Preschool | 84.392 | N/A | 87,456 |
| Total Title IV-B, Special Education Cluster | | | 12,318,048 |
| Title II - Improving Teacher Quality | 84.367 | N/A | 1,032,349 |
| Title II - Advanced Placement | 84.367 | N/A | 1,550 |
| | | | 1,033,899 |

**(Continued)**

# CLAYTON COUNTY BOARD OF EDUCATION

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| Federal Grantor/Pass-Through Grantor/Program Title | Federal CFDA Number | Contract or Project Number | Total Expenditures |
|---|---|---|---|
| **U. S. DEPARTMENT OF EDUCATION (Continued):** | | | |
| Passed through Georgia Department of Education (Continued): | | | |
| Title II - ED Technology | 84.318 | N/A | $ 110,555 |
| Title III - Limited English Proficient | 84.365 | N/A | 535,991 |
| Title III - Immigrant | 84.365 | N/A | 103,920 |
| | | | 639,911 |
| Title IV - Safe and Drug Free Schools and Communities | 84.186 | N/A | 68,313 |
| Education for Homeless Children & Youth Cluster | | | |
| Education for Homeless Children and Youth | 84.196 | N/A | 51,397 |
| ARRA - Education for Homeless Children and Youth | 84.387 | N/A | 43,789 |
| Total Education for Homeless Children & Youth Cluster | | | 95,186 |
| Vocational Education - Basic Grants to States | | | |
| Program Improvement | 84.048 | N/A | 390,374 |
| Perkins Plus | 84.048 | N/A | 21,681 |
| | | | 412,055 |
| State Jobs Fund | 84.410 | N/A | 9,379,880 |
| Charter Schools Implementation Grant | 84.282 | N/A | 107,599 |
| Subtotal - Passed through Georgia Department of Education | | | 39,828,656 |
| Passed through Georgia State University Research Foundation | | | |
| Teacher Quality Partnership Grants - Network for Enhancing Teacher Quality | 84.336 | N/A | 56,067 |
| Total U. S. Department of Education | | | 39,884,723 |
| **U. S. DEPARTMENT OF DEFENSE:** | | | |
| Direct Award: | | | |
| ROTC | 12.unknown | N/A | 607,553 |
| **U. S. DEPARTMENT OF JUSTICE:** | | | |
| Direct Award: | | | |
| Gang Resistance, Education, and Training | 16.737 | N/A | 31,129 |
| Passed through Governor's Office for Children and Families | | | |
| System of Care: Caring Communities | 16.540 | N/A | 70,322 |
| Total U. S. Department of Justice | | | 101,451 |

**(Continued)**

# CLAYTON COUNTY BOARD OF EDUCATION

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| Federal Grantor/Pass-Through Grantor/Program Title | Federal CFDA Number | Contract or Project Number | Total Expenditures |
|---|---|---|---|
| **U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES** | | | |
| Passed through Georgia Department of Human Resources | | | |
| Afterschool Program Department | | | |
| TANF Cluster | | | |
| Hearts to Nourish Hope | 93.558 | 42700-040-4050 | $ 33,588 |
| Passport Program | 93.558 | 42700-040-6964 | 44,615 |
| Passport Program | 93.558 | 42700-040-4021 | 18,831 |
| Total TANF Cluster | | | 97,034 |
| Passed through Georgia Department of Early Care and Learning | | | |
| Child Care and Development Fund Cluster | | | |
| Child Care and Development Fund Block Grant | 93.575 | N/A | 24,357 |
| Total Child Care and Development Fund Cluster | | | 24,357 |
| Total U. S. Department of Health and Human Services | | | 121,391 |
| Total Expenditures of Federal Awards | | | $ 65,054,369 |

# CLAYTON COUNTY BOARD OF EDUCATION

## NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

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## NOTE 1. BASIS OF PRESENTATION

The Schedule of Expenditures of Federal Awards includes the federal grant activity of the Clayton County Board of Education and is presented on the accrual basis of accounting.

The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the financial statements.

# CLAYTON COUNTY BOARD OF EDUCATION

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

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### A. SUMMARY OF AUDIT RESULTS

***Financial Statements***

| | |
|---|---|
| Type of auditor's report issued | Unqualified |
| Internal control over financial reporting: Material weaknesses identified? | __X__ yes ____ no |
| Significant deficiencies identified not considered to be material weaknesses? | ____ yes __X__ none reported |
| Noncompliance material to financial statements noted? | ____ yes __X__ no |

***Federal Awards***

| | |
|---|---|
| Internal Control over major programs: Material weaknesses identified? | ____ yes __X__ no |
| Significant deficiencies identified not considered to be material weaknesses? | ____ yes __X__ none reported |
| Type of auditor's report issued on compliance for major programs | Unqualified |
| Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section 510(a)? | ____ yes __X__ no |

Identification of major program:

| CFDA Number | Name of Federal Program or Cluster |
|---|---|
| | *Title I, Part A Cluster Program:* |
| | U.S. Department of Education: |
| 84.010 | Improving Academic Achievement |
| 84.010 | School Improvement |
| 84.010 | Distinguished School |
| 84.389 | ARRA – Improving Academic Achievement |
| 84.389 | ARRA – School Improvement |
| | *Special Education Cluster Program:* |
| | U.S. Department of Education: |
| 84.027 | Special Education - Flowthrough |
| 84.173 | Special Education – Preschool |
| 84.391 | ARRA – Special Education - Flowthrough |
| 84.392 | ARRA – Special Education – Preschool |
| 84.027 | Special Education – South Metro |
| | *Non-Cluster Program:* |
| | U.S. Department of Education: |
| 84.410 | State Jobs Fund Program |

# CLAYTON COUNTY BOARD OF EDUCATION

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2011

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**B. FINDINGS: FINANCIAL STATEMENTS AUDIT**

**11-01. Retainage and Contracts Payable**

Criteria: Internal controls should be in place to ensure all amounts owed to contractors for construction projects are properly recorded as retainage and contracts payable at year end.

Condition: The School System determined that $444,317 of expenditures were not properly included in retainage and contracts payable at year end.

Context: We addressed this matter with School System officials who determined the need for a journal entry to record additional amounts due to contractors.

Effect: See above context.

Recommendation: We recommend the School System strengthen internal controls to ensure that all retainage and contracts payable are properly stated.

Views of Responsible Officials and Planned Corrective Action: Management concurs and has implemented steps to ensure that all retainage and contracts payable are properly recorded.

**C. FINDINGS AND QUESTIONED COSTS: MAJOR FEDERAL AWARD PROGRAMS AUDIT**

None Reported

# CLAYTON COUNTY BOARD OF EDUCATION

## SCHEDULE OF PRIOR YEAR FINDINGS
## FOR THE YEAR ENDED JUNE 30, 2011

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**10-01. Accounts Payable and Accounts Receivable**

Criteria: Internal controls should be in place to ensure all amounts owed to vendors for goods received and/or services provided are properly recorded as accounts payable and any expenditures qualifying for grant reimbursement are properly recorded as accounts receivable at year end.

Condition: The School System determined that $552,011 of expenditures related to Title I and Title II grants were not properly included in accounts payable at year end. These expenditures were reimburseable under the terms of the grant.

Auditee Response/Status: Resolved.

# CLAYTON COUNTY BOARD OF EDUCATION

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