COBB COUNTY SCHOOL DISTRICT
MARIETTA, GEORGIA



COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2021

Cobb County School District

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2021

PREPARED BY:

COBB COUNTY BOARD OF EDUCATION

FINANCIAL SERVICES DIVISION

BRADLEY REUBEN JOHNSON, CHIEF FINANCIAL OFFICER

514 Glover Street – Marietta, Georgia 30060

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COBB COUNTY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
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COBB COUNTY SCHOOL DISTRICT

One Team, One Goal: Student Success

514 Glover Street
Marietta, GA 30060
Telephone: (770) 426-3300
www.cobbk12.org

April 19, 2022

To the Members of the Cobb County Board of Education and Citizens of Cobb County, Georgia:

We are pleased to submit to you the comprehensive annual financial report of the Cobb County School District (District) for the fiscal year ended June 30, 2021. This report conforms to generally accepted accounting principles as applicable to governmental entities. The Financial Services Division prepared this report. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the District's administration and is presented for your careful review.

We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial activity have been included. A comprehensive framework of internal control is in place to give reasonable assurance that the financial statements are free of any material misstatements. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Readers of this report are encouraged to consider the information presented here in conjunction with additional information presented in the Management's Discussion and Analysis beginning on page five of this report.

PROFILE OF THE SCHOOL DISTRICT

Cobb County School District is one of two public school districts located in Cobb County, Georgia. The District serves the entire county area with the exception of the City of Marietta, which has its own independent school district. It provides a program of public education from kindergarten through grade twelve. The purpose and responsibility of the District is to provide a thorough and efficient educational system for the children enrolled in public schools within its boundaries whereby each child has access to programs and services that are appropriate to his or her educational needs.

The District is the second largest school system in Georgia and the 25th largest in the United States with an active daily enrollment of 106,983. The District is governed by a Board of Education consisting of seven members elected from seven county posts. Members serve four-year terms and each year appoints

BOARD OF EDUCATION Randy Scamihorn, *Chair* • David Banks, *Vice Chair*
Jaha Howard • Leroy Tre' Hutchins • David Chastain • Charisse Davis • Brad Wheeler

SUPERINTENDENT Chris Ragsdale

a chairperson and vice-chairperson. The Board appoints a Superintendent to oversee the day-to-day administration of the School District.

Mr. Chris Ragsdale currently serves as the Superintendent of the Cobb County School District. Mr. Ragsdale also previously served as the Deputy Superintendent for Operations and as the Chief Technology Officer. During his tenure with the District, he has managed plant operations, provided oversight for the District's technology integration, and been responsible for planning and execution of capital projects approved by Cobb voters and funded by the Special Purpose Local Option Sales Tax. Mr. Ragsdale holds a Bachelor of Science in Information Systems and a Master's Degree in Educational Leadership, both from Kennesaw State University and is also the recipient of Kennesaw State University's Distinguished Alumni Award. He has more than two decades of experience in school operations and information technology in the public and private sectors, including roles as Chief Information Officer for nearby Paulding County Schools and in network and database management for Bellsouth (AT&T) and IBM.

The District prides itself on providing a quality educational experience to all our students, while efficiently managing our resources. Here are a few of the many accomplishments from the 2021 fiscal year:

- The District average score on the SAT of 1150 was 73 points higher than the state average and 112 points higher than the national average.
- The four-year graduation rate for Cobb high schools was 87.2% in 2021. Cobb exceeds the state graduation rate of 83.7% by 3.5 percentage points.

Another notable achievement was the recognition of the Cobb County School District as one of America's "Best-in-State Employers" by Forbes. The District was recognized first in 2019, again in 2020, and most recently in 2021. The District is ranked #22 and landed ahead of notable Georgia companies such as Georgia Pacific, Georgia Institute of Technology, WellStar Health System and Coca-Cola.

More details may be obtained through the District's Communications Department.

The District has reviewed its operating entity definition to ensure conformance with the Governmental Accounting Standards Board Statement No. 61, "The Financial Reporting Entity: Omnibus an Amendment of GASB Statements No. 14 and No. 34." This report includes all funds and account groups of the District. The District is not included in any other reporting entity, and no other entities are included within this report.

The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Cobb County Board of Education. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. Capital Projects Funds are budgeted on a multi-year, project-length basis. While General Fund and Special Revenue Fund budgets are reported at the function level within individual funds, the level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is at the fund level. In the event expenditures exceed appropriations in a function area, they must be offset by under-expenditures in other function areas within the same fund.

ECONOMIC CONDITION AND OUTLOOK

The District is located in the northwest quadrant of the Atlanta metropolitan area. Metropolitan Atlanta is a national center for finance, transportation, distribution, and communications. In 2020 (most recent figures available), Cobb County continued its trend of a growing population, which increased from 697,277 in 2011 to 766,141 in 2020. The unemployment rate for 2020 was 5.9%. Student enrollment for the 2021 fiscal year was 106,983.

We are pleased by the positive increase in property values in fiscal year 2021 and expect this trend to continue into fiscal year 2022. In fiscal year 2021 the District's gross property digest increased by 5.4% over the 2020 fiscal year's digest as compared to an increase of 6.0% the previous year. This sustained increase in property valuations provides a stable and growing revenue source.

LONG-TERM FINANCIAL PLANNING

The District anticipates continuing to meet its projected capital improvement needs by means of county special sales tax revenues. On March 21, 2017, the voters of Cobb County approved the continuation of the Education Special Purpose Local Option Sales Tax (Ed-SPLOST V), beginning January 1, 2019 and ending December 31, 2023. The revenue generated from the 1% special education sales tax has been or will be used to construct new schools, improve existing schools, construct major additions to many schools, improve technology and security throughout the District and acquire land for future expansion. A schedule of District school buildings and their ages can be found on pages 146-153, in the statistical section. The District anticipates acquiring a short-term construction loan in the next fiscal year, which will expedite the completion of various construction projects authorized by the new SPLOST V Special Sales Tax Initiative. The District's exceptional Aaa credit rating, first issued by Moody's in 2015, and most recently reaffirmed in 2020, should qualify the District for a competitive interest rate.

OTHER INFORMATION

New Educational Model: The Cobb County School District has now completed its fourth year as a Strategic Waiver School System. A chief reason for selecting this model over the charter system model was the greater ability to develop customized student achievement plans for individual schools.

Independent Audit: The financial statements have been audited by Mauldin & Jenkins, LLC, whose opinion is expressed on page 1. The District complies with the requirements of the Single Audit Act and associated reports and schedules are presented in a separately issued Report of Independent Certified Public Accountants in Accordance with the Uniform Guidance and *Government Auditing Standards.*

Financial Reporting Awards: Every year since 1980, our comprehensive annual financial report has earned a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA). Additionally, the District's comprehensive annual financial report received the Association of School Business Officials' (ASBO) Certificate of Excellence in Financial Reporting every year since 1984.

These prestigious awards are made only to government units which publish a comprehensive annual financial report that is easily readable, efficiently organized, and conforming to program standards and satisfies generally accepted accounting principles and applicable legal requirements. The awards are valid for a period of one year only. We believe the accompanying report continues to conform to award eligibility and will submit it for determination as appropriate.

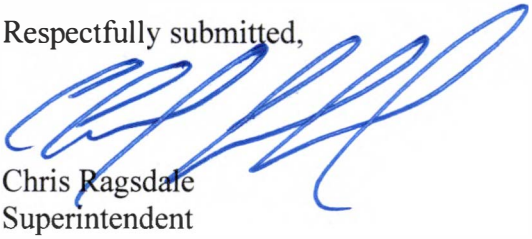
Budget Presentation Award: The District prepares an official budget document each year which is issued as a separate report. We have received the Meritorious Budget Award from ASBO every year since 2004. The criteria required by ASBO includes an introductory, organizational, financial and information section. We believe the most recent budget continues to conform to program requirements, and we are submitting it to ASBO to determine its eligibility for another award.

Acknowledgments: We wish to express our appreciation to Jan Hendrix, Director of Accounting Services, and to the entire staff of the Financial Services Division whose dedicated efforts have enabled this report to be prepared on a timely basis.

The active involvement and professional support of Mauldin & Jenkins, LLC Audit Director, Christopher McKellar, and his auditing staff have been instrumental in the prompt completion of the associated audit of this report.

In closing, sincere gratitude is expressed to the Board of Education for their leadership and dedication to the Cobb County School District, its taxpayers, employees, and, most importantly, its students. To the citizens of the Cobb County School District, please accept our gratitude for your support of our successful school district.

Respectfully submitted,



Chris Ragsdale
Superintendent



Bradley Reuben Johnson
Chief Financial Officer

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Cobb County School District
Georgia

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morrill

Executive Director/CEO

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

The Certificate of Excellence in Financial Reporting is presented to

Cobb County School District

for its Comprehensive Annual Financial Report (CAFR) for the Fiscal Year Ended June 30, 2020.

The CAFR meets the criteria established for ASBO International's Certificate of Excellence.

CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING

W. Edward Chabal
President

David J. Lewis
Executive Director

COBB COUNTY SCHOOL DISTRICT
FUNCTION AND COMPOSITION
JUNE 30, 2021

All matters relating to education and operations in the Cobb County School District are governed and controlled by the Board of Education as provided by Georgia law. The Board has the responsibility to maintain a uniform system of public schools providing quality education for all young people of Cobb County. With the advice of the superintendent, the Board must determine the policies and prescribe the rules and regulations for the management and administration of the school system.

Generally, the Board holds public meetings once a month to conduct normal business with special sessions as needed. The Board is composed of seven members who are each elected for four years from one of seven geographical districts in the county. The Board elects a chairman and vice-chairman from the seven members to govern the body for a one year period. As of June 30, 2021, the members of the Board and years of expiration of their terms are as follows:

Title	Name	Term Expires
Chair	Mr. Randy Scamihorn	December 31, 2024
Vice-Chair	Mr. David Banks	December 31, 2024
Board Member	Mrs. Charisse Davis	December 31, 2022
Board Member	Dr. Jaha Howard	December 31, 2022
Board Member	Mr. Leroy Tre′ Hutchins	December 31, 2024
Board Member	Mr. David Chastain	December 31, 2022
Board Member	Mr. Randy Scamihorn	December 31, 2024

COBB COUNTY SCHOOL DISTRICT
ELECTED OFFICIALS AND SUPERINTENDENT OF SCHOOLS
JUNE 30, 2021



RANDY SCAMIHORN

POST 1

9 Years Served



DR. JAHA HOWARD

POST 2

3 Years Served



LEROY TRE′ HUTCHINS

POST 3

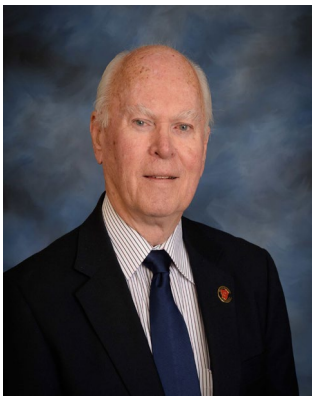
1 Year Served



DAVID CHASTAIN

POST 4

7 Years Served



DAVID BANKS

POST 5

13 Years Served



CHARISSE DAVIS

POST 6

3 Years Served



BRAD WHEELER

POST 7

9 Years Served



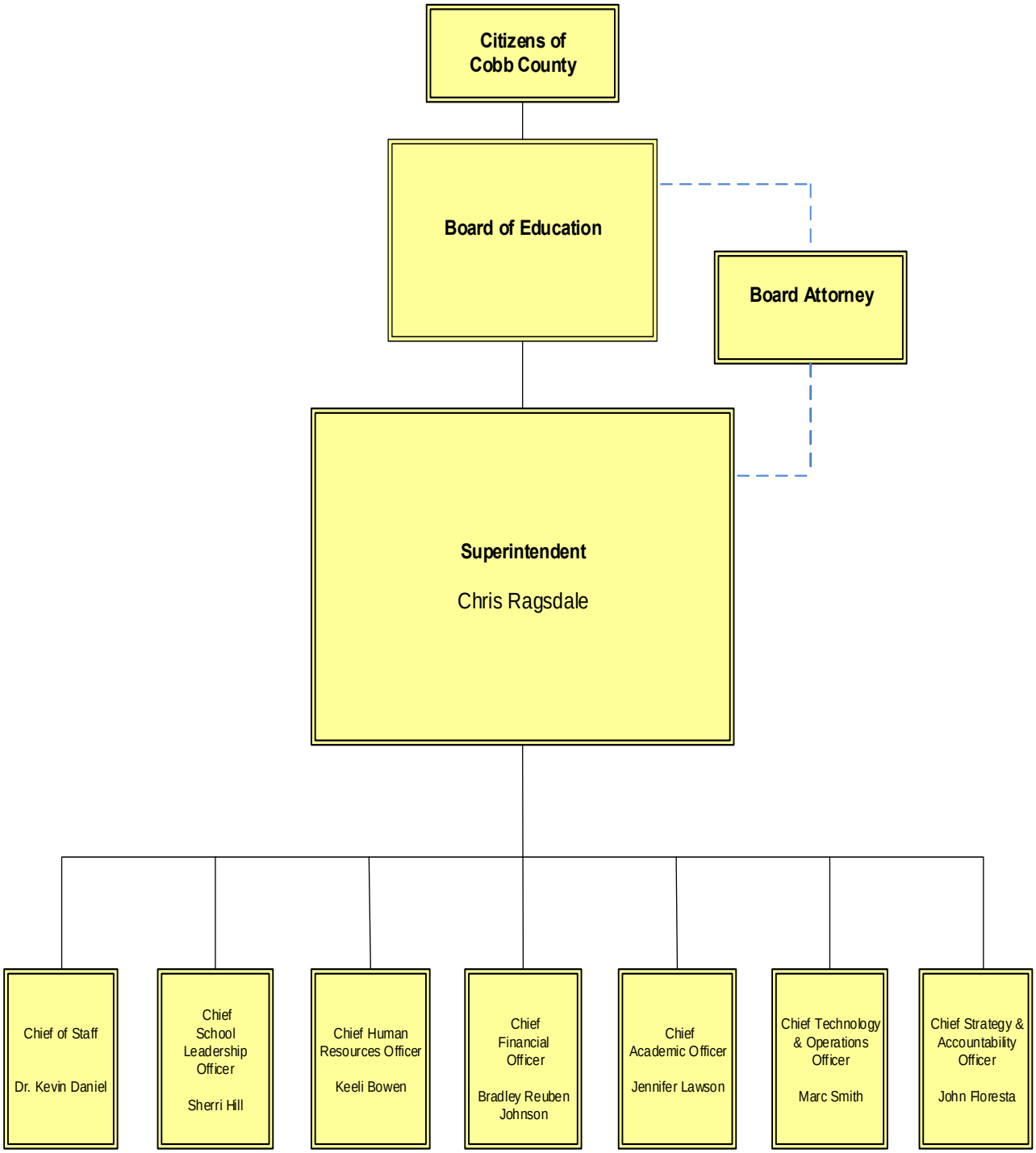
CHRIS RAGSDALE

SUPERINTENDENT

COBB COUNTY SCHOOL DISTRICT
SUPERINTENDENT'S EXECUTIVE CABINET
JUNE 30, 2021

Chris Ragsdale	**CCSD Superintendent**
Dr. Kevin Daniel	**Chief of Staff**
John Floresta	**Chief Strategy & Accountability Officer**
Keeli Bowen	**Chief Human Resources Officer**
Sherri Hill	**Chief School Leadership Officer**
Bradley Reuben Johnson	**Chief Financial Officer**
Jennifer Lawson	**Chief Academic Officer**
Marc Smith	**Chief Technology & Operations Officer**

COBB COUNTY SCHOOL DISTRICT
ORGANIZATIONAL CHART
JUNE 30, 2021





MAULDIN & JENKINS

CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Superintendent and Members of
the Cobb County Board of Education
Marietta, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **Cobb County School District** as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Cobb County School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cobb County School District as of June 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparison for the General Fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Proportionate Share of Net Pension Liability – Teacher Retirement System of Georgia, Schedule of Contributions – Teacher Retirement System of Georgia, Schedule of Proportionate Share of Net Pension Liability – Public School Employee Retirement System of Georgia, Schedule of Proportionate Share of the Net OPEB Liability – School OPEB Fund, and the Schedule of Contributions – School OPEB Fund, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cobb County School District's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the SPLOST IV schedule of expenditures of Special Purpose Local Option Sales Tax Projects, the SPLOST V schedule of expenditures of Special Purpose Local Option Sales Tax Projects and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, the SPLOST IV schedule of expenditures of Special Purpose Local Option Sales Tax Projects, and the SPLOST V schedule of expenditures of Special Purpose Local Option Sales Tax Projects are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, the SPLOST IV schedule of expenditures of Special Purpose Local Option Sales Tax Projects, and the SPLOST V schedule of expenditures of Special Purpose Local Option Sales Tax Projects, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 19, 2022 on our consideration of the Cobb County School District 's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Cobb County School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Cobb County School District's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Atlanta, Georgia
April 19, 2022

MANAGEMENT'S

DISCUSSION

AND ANALYSIS

The discussion and analysis of the Cobb County School District's (subsequently referred to as the District) financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2021. The intent of this discussion and analysis is to look at the District's financial performance as a whole. Readers should also review the transmittal letter and complete financial statements, with notes, to enhance their understanding of the District's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2021 are as follows:

- Total net position increased from $175.2 million in fiscal year 2020 to $230.1 million in fiscal year 2021, an increase of $54.9 million, primarily due to an increase in District cash from increased federal funding related to the pandemic, as well as favorable adjustments to actuarially estimated future long-term pension and post-employment costs.

- Total revenue increased from $1,518.0 million in fiscal year 2020 to $1,586.2 million in fiscal year 2021, an increase of $68.2 million. The revenue increase was mainly from an increase in federal grant funding and from increased local property taxes due to higher property valuations.

- Total expenses increased from $1,465.5 million in fiscal year 2020 to $1,531.4 million in fiscal year 2021, an increase of $65.9 million. The increase in expense was largely due to a 4.0% salary increase for all permanent employees.

Overview of the Financial Statements

This discussion and analysis serves as an introduction to the District's basic financial statements. The basic financial statements comprise three components: 1) District-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

District–wide Financial Statements

The District-wide financial statements provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. Changes in net position appear as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses appear in this statement for some items that will result in future fiscal period cash flows (e.g., uncollected taxes and earned but unused vacation leave).

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. District funds are in one of two categories: governmental funds and proprietary funds.

Governmental Funds

Most of the District's activities are reported in governmental funds. The governmental fund statements focus on how money flows in and out of those funds and on the balances left at year-end that are available for spending in future periods. These statements also provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The District maintains numerous governmental funds with the majority of activity occurring in the General Fund.

Proprietary Funds

Proprietary funds are those used to account for ongoing organizations and activities which are similar to those found in the private sector. The District's proprietary funds are internal service funds and report activities that provide supplies and services for its other programs and activities. The District's internal service funds consist of the Unemployment Compensation Fund and the Self-Insurance Fund.

District-wide Financial Analysis

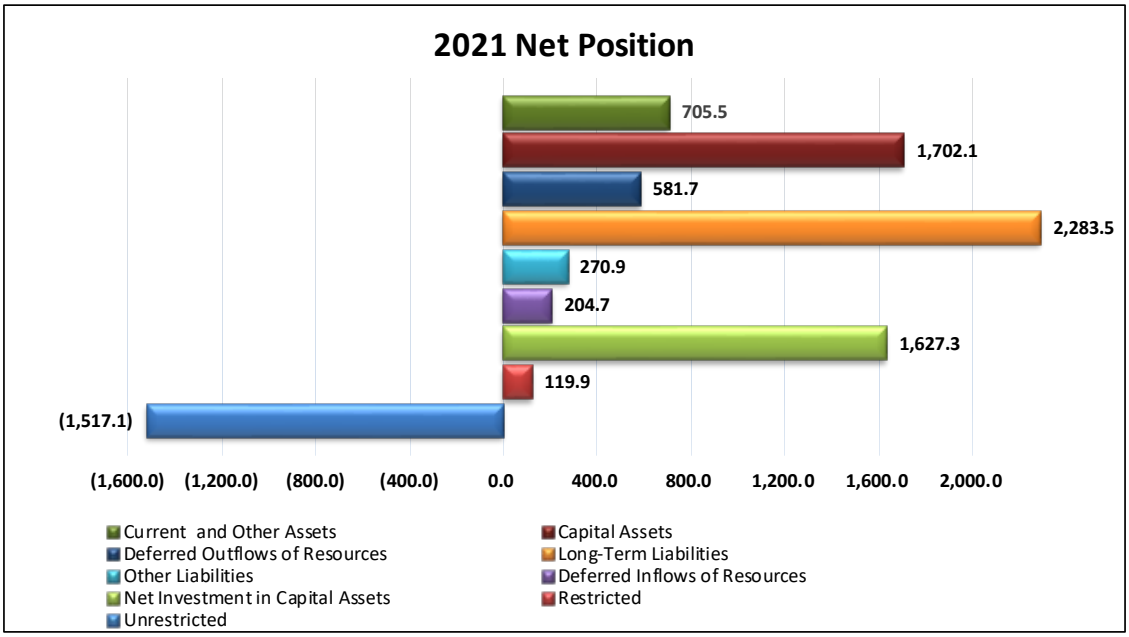
The Condensed Statement of Net Position Table (Table I), presented on the following page, summarizes and compares the Statement of Net Position for fiscal year 2020 and fiscal year 2021.

In fiscal year 2021, the District's net position increased 31.3%, or $54.9 million, over the prior year. Significant reasons for this net increase were lower current year pension and post-employment benefit costs, compared to previously accrued costs. Favorable changes in actuarial assumptions also contributed to lower pension and post-employment benefit costs.

Total current and other assets reflected a net increase of 20.1%, or $118.2 million, largely due to an increase in cash and receivables as a result of higher federal grant funding and increased property tax revenue due to an increase of 5.4% in the real property tax digest. Capital Assets increased by 2.0%, or $32.8 million, which was chiefly attributable to both new construction and capital improvements to local school buildings financed by SPLOST sales taxes.

Governmental accounting standards require the District to report its proportional liability of state-administered pension plans and now the proportional liability of post-employment Benefits, namely retiree health insurance.

Table I
Condensed Statement of Net Postion
(amounts expressed in millions)



Governmental Activities	2020	2021	Percentage Change
Assets:			
Current and Other Assets	$ 587.3	$ 705.5	20.1
Capital Assets	1,669.3	1,702.1	2.0
Total Assets	2,256.6	2,407.6	6.7
Deferred Outflows of Resources	387.3	581.7	50.2
Liabilities:			
Long-Term Liabilities	$ 1,935.9	$ 2,283.5	18.0
Other Liabilities	281.3	270.9	(3.7)
Total Liabilities	2,217.2	2,554.4	15.2
Deferred Inflows of Resources	251.5	204.7	(18.6)
Net Position:			
Net Investment in Capital Assets	$ 1,604.8	$ 1,627.3	3.0
Restricted	101.3	119.9	(6.7)
Unrestricted	(1,530.9)	(1,517.1)	0.8
Total Net Position	**$ 175.2**	**$ 230.1**	**31.3**

Changes in Net Position from Operating Results

The Changes in Net Position from Operating Results Table (Table II), presented on the following page, summarizes and compares the Statement of Activities for fiscal year 2020 and fiscal year 2021.

Revenues

In fiscal year 2021, the District's total revenues increased 4.5%, or $68.2 million, over the prior year due primarily to increases in federal grant funding and increased property tax revenue.

- Charges for services decreased by 62.5% or $42.2 million, primarily due to increased federal grant program funding that reduced or eliminated fees. One of the most notable examples was the provision of free student lunches and breakfasts, for all students, regardless of income, through federal grants, for the entire fiscal year.

- Operating grants and contributions increased by 12.4%, or $85.6 million, largely due to an increase in federal grants in response to the pandemic, most notably Elementary and Secondary Emergency Relief (ESSER), and American Rescue Plan Act (ARPA).

- Capital grants and contributions decreased by 91.3%, or $24.1 million, as we had substantially fewer completed school construction projects than in the prior fiscal year.

- General property taxes increased 7.6%, or $55.3 million, mainly due to a 5.4% increase in the real property tax digest.

- Interest income decreased 87.3%, or $4.8 million, due primarily to the sustained decline in market interest rates.

- Other revenue decreased by 51.6%, or $1.6 million. This was primarily due fewer student field trips and reduced rental of school facilities, both due to the pandemic.

Expenses

In fiscal year 2021, the District's total expenses increased 4.5%, or $54.8 million, due primarily to higher salary costs from the 4% raise.

- Instruction increased by 6.1%, or $59.4 million, largely due to the 4% salary raise for all instructional personnel.

- Pupil and instructional services decreased by 0.4%, as student enrollment decreased by 4.2%.

- School and administrative services increased 0.8%, or $1.6 million.

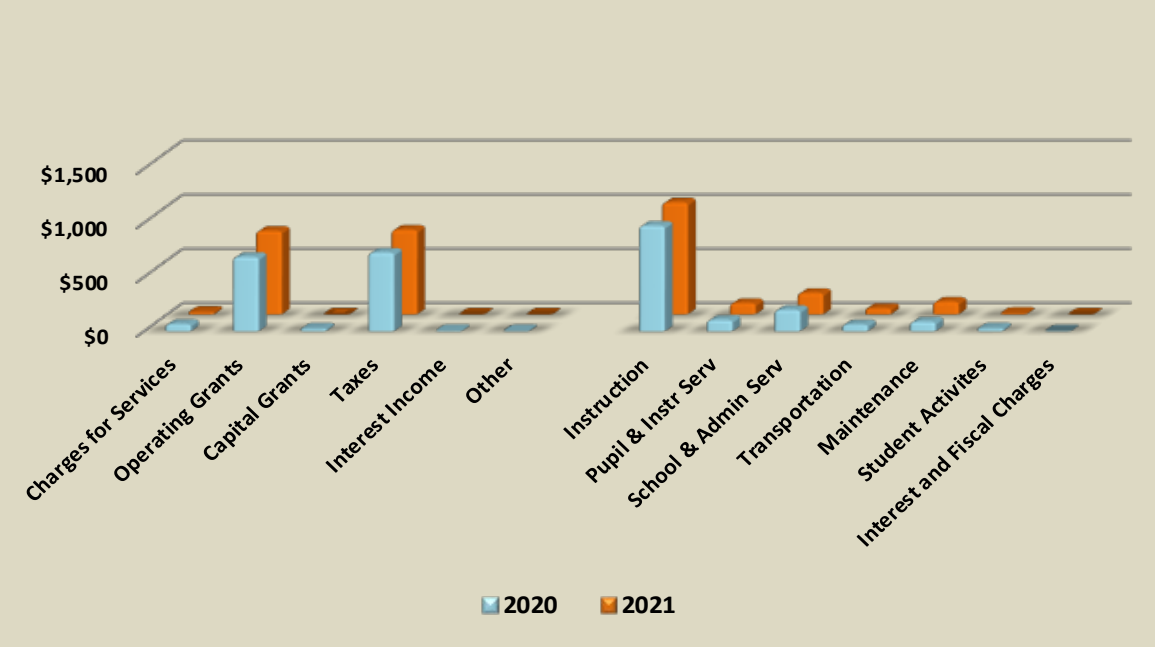
- Student transportation decreased by 8.4%, or $5.3 million, as some drivers chose to retire or resign due to the pandemic.

- Maintenance and operations increased by 32.9% or $29.7 million, due to higher operating costs, such as higher fuel and utility costs, as well as increased cleaning costs related to the pandemic.

- Student activities decreased by 62.9% or $18.5 million, primarily resulting from the COVID19 pandemic, as field trips and other activities were cancelled.

Table II
Changes in Net Position from Operating Results
(amounts expressed in millions)

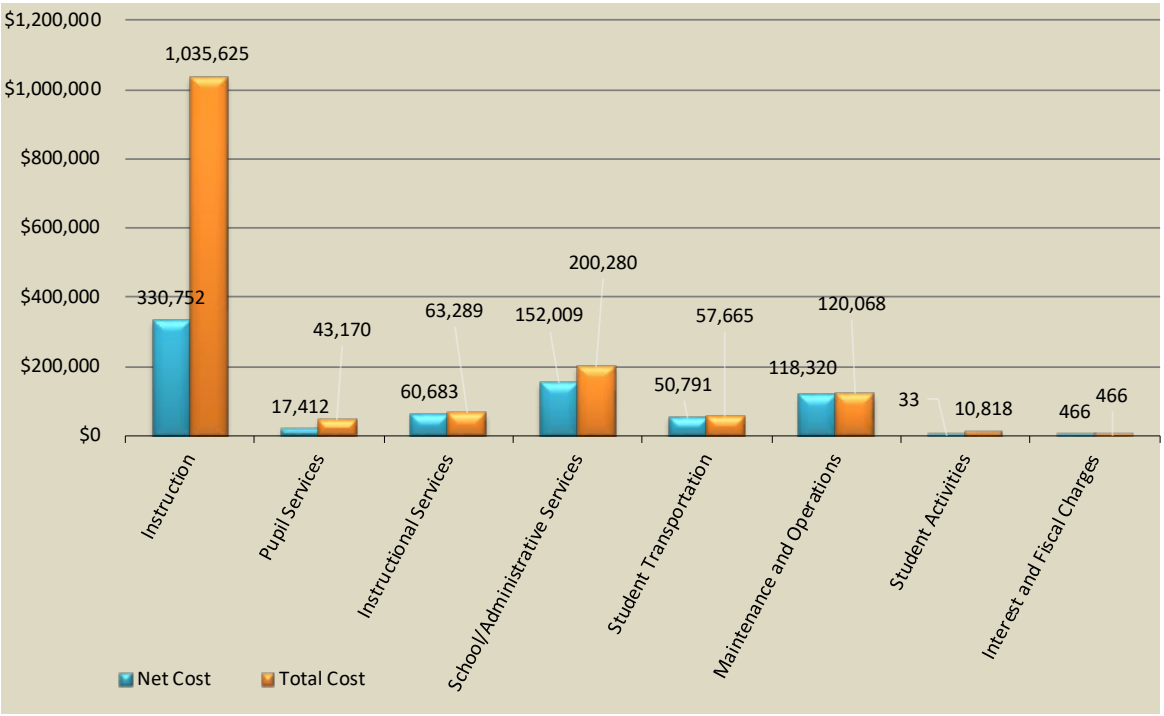
Program Revenues and Expenses - 2021



Governmental Activities	2020	2021	Change 2020-2021
Revenues:			
Program Revenues:			
Charges for Services	$ 67.5	$ 25.3	-62.5%
Operating Grants and Contributions	687.7	773.3	12.4%
Capital Grants and Contributions	26.4	2.3	-91.3%
General Revenues:			
Taxes	727.8	783.1	7.6%
Interest Income	5.5	0.7	-87.3%
Other	3.1	1.5	-51.6%
Total Revenues	**1,518.0**	**1,586.2**	**4.5%**
Expenses:			
Instruction	$ 976.2	$ 1,035.6	6.1%
Pupil and Instructional Services	106.8	106.4	-0.4%
School and Administrative Services	198.7	200.3	0.8%
Student Transportation	63.0	57.7	-8.4%
Maintenance and Operations	90.3	120.0	32.9%
Student Activities	29.4	10.9	-62.9%
Interest and Fiscal Charges	1.1	0.5	-54.5%
Total Expenses	**1,465.5**	**1,531.4**	**4.5%**
Increase in Net Position	$ 52.5	$ 54.8	4.4%
Beginning Net Position	122.8	175.3	42.8%
Ending Net Position	**$ 175.3**	**$ 230.1**	**31.3%**

Table III

Net Cost of Governmental Activities
(amounts expressed in thousands)



	Total Cost of Services 2020	2021	Change 2020-2021	Net Cost of Services 2020	2021	Change 2020-2021
Instruction	$ 976,197	$1,035,625	6.1%	$ 332,643	$ 330,752	-0.6%
Pupil Services	47,402	43,170	-8.9%	17,536	17,412	-0.7%
Instructional Services	59,389	63,289	6.6%	56,338	60,683	7.7%
School/Administrative Services	198,713	200,280	0.8%	131,774	152,009	15.4%
Student Transportation	62,984	57,665	-8.4%	56,063	50,791	-9.4%
Maintenance and Operations	90,260	120,068	33.0%	88,753	118,320	33.3%
Student Activities	29,450	10,818	-63.3%	(211)	33	-115.6%
Interest and Fiscal Charges	1,084	466	-57.0%	1,084	466	-57.0%
Total	**$ 1,465,479**	**1,531,381**	**4.5%**	**$ 683,980**	**$ 730,466**	**6.8%**

Governmental Activities

The Net Cost of Governmental Activities Table (Table III) presents the total and net cost of eight major District activities for fiscal year ended June 30, 2021: Instruction, Pupil Services, Instructional Services, School and Administrative Services, Student Transportation, Maintenance and Operations, Student Activities, and Interest and Fiscal Charges.

Net Cost of Services is the total cost less fees generated by the activities and intergovernmental revenue provided for specific programs. The net cost shows the financial burden on the District's taxpayers by each activity. The total cost of governmental services in fiscal year 2021 was $1,531.4 million. Users of the District's programs financed $25.3 million of the costs. Federal and State grants, subsidized programs and contributions funded $775.6 million of the costs. Lastly, District taxpayers financed the remaining costs of fiscal year 2021, which totaled $730.5 million.

The School District's Funds

The District ended fiscal year 2021 with a healthy fund balance in its governmental funds. The combined balance of all governmental funds, at $416.5 million, was 45.7% higher than 2020's ending balance of $285.8 million. The General Fund's fund balance increased by $126.2 million, or 56.2%, due primarily to increased federal funding and greater property tax revenue. SPLOST V, the District's primary capital improvement fund, had an ending fund balance of $28.8 million, which was 143,000% higher than 2020's ending balance of $0.2 million, due to increased capital investment in multiple school building improvement and construction projects, as well as technology projects, such as the purchase of additional student laptops for use during the pandemic. The System Wide/County-Wide Fund decreased its fund balance by 95.1% from the prior year, or $0.3 million, as most of its funds were transferred to SPLOST V, to partially fund the interest costs of a short-term note designed to accelerate the completion of SPLOST V projects. The nonmajor governmental fund balances decreased in the aggregate by $23.8 million, or 39.2%.

General Fund Budgetary Highlights

The most significant fund for the District is the General Fund, funded primarily through state revenue and local property tax revenue. The State of Georgia is required to maintain a balanced budget (a constitutional requirement in Georgia), as are all state-funded school districts.

The final amended budget for revenues was unchanged from the original budget, at $1.1 billion. The final amended budget for expenditures was only 1.9% greater in total than the original budget, with an amended final expenditure budget of $1.2 billion, with a forecasted decrease in Fund Balance of $53.6 million. Actual revenue exceeded budgeted revenue by $50.3 million, primarily from greater property tax revenue. Actual expenditures were $129.5 million less than budgeted. The net effect of these favorable variances totaled $179.8 million and resulted in a net increase to fund balance of $126.2 million.

General Fund Balance

The unassigned General Fund balance at June 30, 2021 was $184.6 million. This represents approximately 63 days of general fund expenditures. The Board of Education made a concerted effort to maintain adequate reserves for the District.

Other Governmental Funds

Capital Projects Funds

The District uses Capital Projects Funds to account for school construction and improvement projects which, prior to 1999, were financed primarily through bond issues. SPLOST IV and V focus on revitalizing schools.

The SPLOST IV special sales tax began January 1, 2014 and ended on December 31, 2018. The SPLOST V special sales tax began January 1, 2019 and will end on December 31, 2023. The SPLOST IV fund had expenditures of $18.4 million and an ending fund balance of $9.4 million. SPLOST V had expenditures of $139.2 million and an ending fund balance of $28.8 million. A full listing of SPLOST IV and SPLOST V projects can be located on pages 113-114.

The System Wide/County-Wide Fund had no expenditures and an ending fund balance of $0.01 million.

Nonmajor Governmental Funds

The Nonmajor Governmental Funds, had aggregate expenditures of $258.3 million and aggregate fund balances of $36.9 million in fiscal year 2021. Within the Nonmajor Governmental Funds, the Funds with the highest expenditures in fiscal year 2021 were CARES ACT at $109.3 million, School Nutrition at $44.7 million, SPLOST IV at $18.4 million, Local School Funds at $10.8 million, Title I (of the Elementary and Secondary Education Act) at $21.4 million, Special Education at $22.5 million, and ARP at $6.1 million. Nonmajor Governmental Funds ending the year with the highest fund balances were SPLOST IV at $9.4 million, School Nutrition at $5.7 million, and Local School Funds at $11.8 million. The fund balance of Nonmajor Governmental Funds, in aggregate, decreased from $60.7 million in fiscal year 2020 to $36.9 million in fiscal year 2021, a decrease of $23.8 million. Descriptions of these funds can be located on pages 115-116.

Capital Assets and Debt Administration

Capital Assets

The Capital Assets, Net of Depreciation (Table IV), presented on the following page, summarizes and compares the capital assets for fiscal year 2020 and fiscal year 2021.

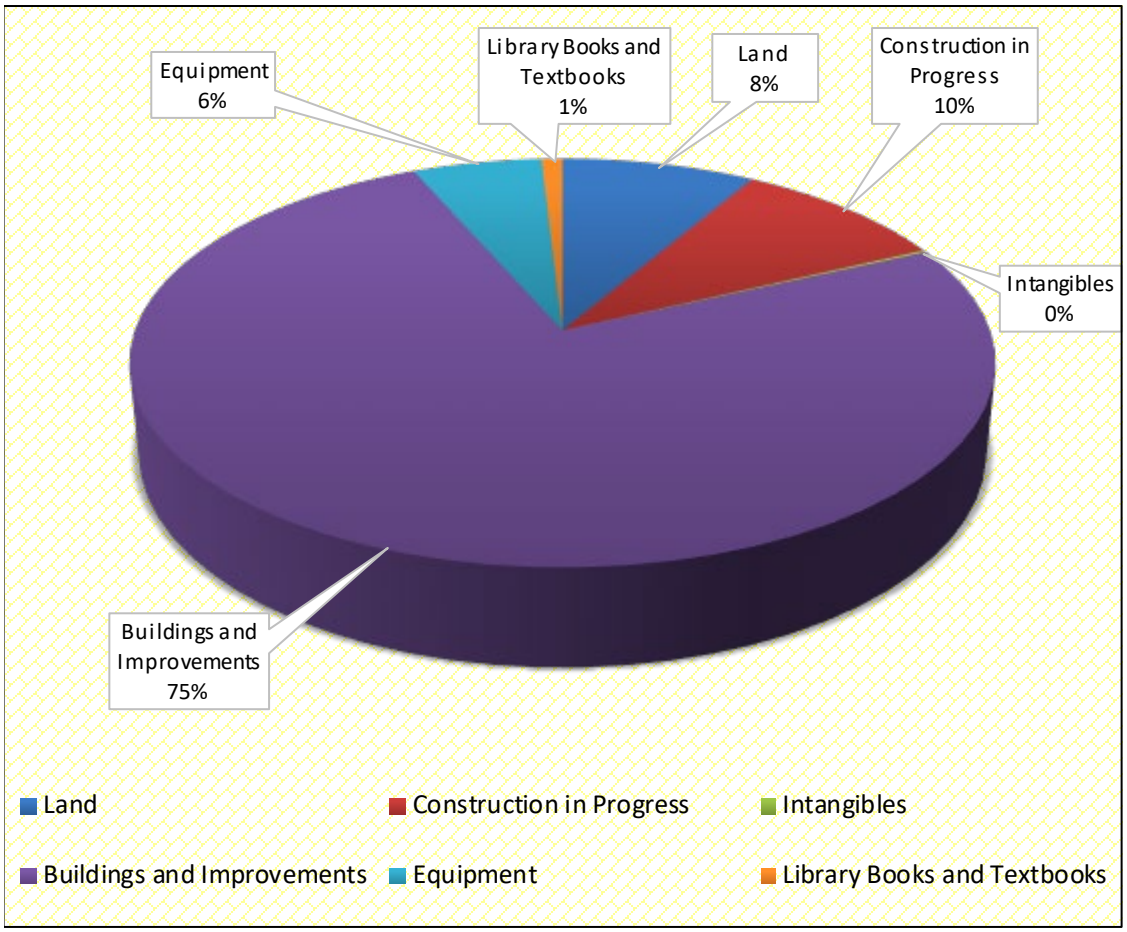
Capital assets increased 2.0% from $1,669.3 million in fiscal year 2020 to $1,702.0 million in fiscal year 2021, an increase of $32.7 million. Construction in Progress decreased by $66.0 million, or 29.0%. Land increased by $2.5 million, or 1.7%, as land was acquired for future school expansion. Buildings and Improvements increased by $102.7 million, or 8.7%. Furthermore, Library and Textbooks decreased by $1.0 million, or 6.3%. Equipment decreased by $3.8 million, or 3.9%.

More detailed information about capital assets can be found in Note 5 of the *Notes to the Basic Financial Statements*.

Long-Term Obligations

As of June 30, 2021, the District had $14.9 million in outstanding long-term obligations for compensated absences, a net pension liability of $1,350.9 million, and other post-employment benefits of $909.5 million. More detailed information about long-term obligations can be found in Notes 10, 11, 14 and 15 of the *Notes to the Basic Financial Statements*.

Table IV
Capital Assets, Net of Depreciation
(amounts expressed in thousands)



	2020	2021	Change 2020-2021
Capital Assets:			
Land	$ 141,010	$ 143,460	1.7%
Construction in Progress	227,667	161,722	-29.0%
Intangibles	4,457	2,962	-33.5%
Buildings and Improvements	1,180,017	1,282,665	8.7%
Equipment	99,661	95,765	-3.9%
Library Books and Textbooks	16,512	15,479	-6.3%
Total	**$ 1,669,324**	**$ 1,702,053**	2.0%

Factors Bearing on the District's Future

We are fortunate that the Cobb County School District has no issued long-term debt, allowing us to devote our financial resources to providing a quality education for our students. We are also grateful for our citizens' approval of the Ed-SPLOST V capital financing initiative that will enable the financing of new schools for the approximate 2,000 new students projected to enter the District in the next five years and for needed building improvements to existing schools. Our District remains committed to working as one team for the goal of student success, and we greatly appreciate the support of our schools by the public and by local community organizations.

Contacting the District's Financial Management

This financial report is designed to provide a general overview of Cobb County School District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Financial Services Division, Cobb County School District, 514 Glover Street, Marietta, Georgia, 30060.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2021

(amounts expressed in thousands)

	Governmental Activities
ASSETS:	
Cash and Cash Equivalents	$ 571,644
Investments	277
Receivables (net of allowance for uncollectibles):	
Taxes	27,755
Intergovernmental	101,451
Accounts	826
Prepaids	593
Inventories	2,986
Capital Assets:	
Land	143,460
Construction in Progress	161,722
Intangibles	10,479
Buildings and Improvements	2,264,143
Equipment	268,035
Library Books and Textbooks	78,829
Less: Accumulated Depreciation	(1,224,615)
Total Assets	2,407,585
DEFERRED OUTFLOWS OF RESOURCES:	
Related to Defined Benefit Pension Plans	401,333
Related to Other Post-Employment Benefits	180,355
Total Deferred Outflows of Resources	581,688
LIABILITIES:	
Accounts Payable and Other Current Liabilities	33,339
Intergovermental Payable	13
Accrued Salaries and Benefits	136,006
Notes Payable	98,940
Accrued Interest Payable	1,261
Unearned Revenue	1,372
Noncurrent Liabilities:	
Claims Payable, Due Within One Year	5,225
Claims Payable, Due In More Than One Year	3,075
Compensated Absences, Due Within One Year	8,476
Compensated Absences, Due In More Than One Year	6,366
Net Other Post-Employment Benefits (OPEB) Liability, Due In More Than One Year	909,504
Net Pension Liability, Due In More Than One Year	1,350,882
Total Liabilities	2,554,459
DEFERRED INFLOWS OF RESOURCES:	
Related to Defined Benefit Pension Plans	13,783
Related to Other Post-Employment Benefits	190,941
Total Deferred Inflows of Resources	204,724
NET POSITION:	
Net Investment in Capital Assets	1,627,347
Restricted for:	
General Fund Bus Purchases	927
Capital Projects	112,909
School Nutrition Services	5,712
Miscellaneous Grants	159
GNETS	183
Unrestricted (Deficit)	(1,517,147)
Total Net Position	$ 230,090

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

		Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
GOVERNMENTAL ACTIVITIES					
Instruction	$ 1,035,625	$ 1,015	$ 701,888	$ 1,970	$ (330,752)
Pupil Services	43,170	-	25,714	44	(17,412)
Instructional Services	63,289	-	2,519	87	(60,683)
School and Administrative Services	200,280	11,774	36,304	193	(152,009)
Student Transportation	57,665	-	6,874	-	(50,791)
Maintenance and Operations	120,068	1,748	-	-	(118,320)
Student Activities	10,818	10,785	-	-	(33)
Interest and Fiscal Charges	466	-	-	-	(466)
Total Governmental Activities	$ 1,531,381	$ 25,322	$ 773,299	$ 2,294	$ (730,466)

General Revenues:	
Taxes:	
Property Taxes Levied for General Purposes	$ 621,641
Sales Tax	161,518
Interest Income	657
Other	1,514
Total General Revenues	785,330
Change in Net Position	54,864
Net Position - Beginning of Year	175,226
Net Position - End of Year	$ 230,090

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021

(amounts expressed in thousands)

	General	Special Purpose Local Option Sales Tax V	System Wide/ County-Wide Building	Nonmajor Governmental Funds	Total Governmental Funds
Assets:					
Cash and Cash Equivalents	$ 381,648	$ 86,646	$ 51,133	$ 37,072	$ 556,499
Investments	-	-	-	277	277
Receivables (net of allowance for uncollectables):					
Taxes	12,380	15,375	-	-	27,755
Intergovernmental	82,666	1,439	-	17,346	101,451
Accounts	790	-	-	36	826
Due from Other Funds	8,158	-	-	792	8,950
Prepaids	522	-	-	-	522
Inventories	712	-	-	2,274	2,986
Total Assets	$ 486,876	$ 103,460	$ 51,133	$ 57,797	$ 699,266
LIABILITIES,DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES :					
Liabilities:					
Intergovernmental	$ -	$ -	$ -	$ 13	$ 13
Accounts Payable	6,076	25,563	-	1,679	33,318
Accrued Payroll and Payroll Withholdings	54,328	-	-	6,913	61,241
Notes Payable	-	47,820	51,120	-	98,940
Accrued Employee Benefits	72,030	-	-	2,732	74,762
Accrued Interest Payable	-	1,261	-	-	1,261
Due to Other Funds	792	-	-	8,158	8,950
Unearned Revenue	-	-	-	1,372	1,372
Total Liabilities	133,226	74,644	51,120	20,867	279,857
Deferred Inflows of Resources:					
Unavailable Revenue - Property Taxes	2,892	-	-	-	2,892
Total Deferred Inflows of Resources	2,892	-	-	-	2,892
Fund Balances:					
Nonspendable	1,234	-	-	2,274	3,508
Restricted	927	28,816	13	13,154	42,910
Committed	-	-	-	18,470	18,470
Assigned	163,978	-	-	3,032	167,010
Unassigned	184,619	-	-	-	184,619
Total Fund Balances	350,758	28,816	13	36,930	416,517
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 486,876	$ 103,460	$ 51,133	$ 57,797	$ 699,266

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2021

(amounts expressed in thousands)

Total Fund Balances-Governmental Funds		**$ 416,517**
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.		
Cost of capital assets	**$ 2,926,668**	
Accumulated depreciation	**(1,224,615)**	**1,702,053**
The deferred outflows of resources, deferred inflows of resources, and the net pension liability related to the District's pension plan are not due and payable with current financial resources and therefore are not reported in the funds.		
Net Pension Liability	**(1,350,882)**	
Deferred Outflows of Resources - Pension Related Items	**401,333**	
Deferred Inflows of Resources - Pension Related Items	**(13,783)**	**(963,332)**
The deferred outflows of resources, deferred inflows of resources, and the net OPEB liability related to the District's OPEB plan are not due and payable with current financial resources and therefore are not reported in the funds.		
Net Other Post-Employment Benefits Liability (OPEB)	**(909,504)**	
Deferred Outflows of Resources - OPEB	**180,355**	
Deferred Inflows of Resources - OPEB	**(190,941)**	**(920,090)**
Other long-term assets are not available to pay for current period's expenditures and therefore are unavailable in the funds.		
Property Taxes		**2,892**
Internal service funds are used by management to charge the costs of insurance. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		**6,892**
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:		
Compensated absences		**(14,842)**
Total Net Position-Governmental Activities		**$ 230,090**

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	General	Special Purpose Local Option Sales Tax V	System Wide/ County-Wide	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES:					
Taxes	$ 620,701	$ 165,646	$ -	$ -	$ 786,347
Intergovernmental	564,352	1,848	-	209,083	775,283
Tuition and Fees	-	-	-	13,949	13,949
Interest Income	651	61	19	31	762
Rentals	54	-	-	-	54
Athletic Ticket Sales	-	-	-	1,893	1,893
Other	1,465	-	-	1,516	2,981
Total Revenues	1,187,223	167,555	19	226,472	1,581,269
EXPENDITURES:					
Current:					
Instruction	734,170	-	-	133,000	867,170
Pupil Services	32,845	-	-	4,853	37,698
Instructional Services	39,194	-	-	19,225	58,419
School and Administrative Services	117,781	178	-	61,546	179,505
Student Transportation	48,534	-	-	3,060	51,594
Maintenance and Operations	75,610	-	-	2,782	78,392
Student Activities	-	-	-	10,818	10,818
Capital Outlay	4,926	138,588	-	23,052	166,566
Debt Service:					
Interest	-	466	-	-	466
Total Expenditures	1,053,060	139,232	-	258,336	1,450,628
Excess (deficiency) of Revenues Over (Under) Expenditures	134,163	28,323	19	(31,864)	130,641
Other Financing Sources (Uses):					
Transfers-In	123	273	-	9,187	9,583
Transfers-Out	(8,332)	-	(273)	(1,143)	(9,748)
Proceeds from Sale of Capital Assets	239	-	-	5	244
Total Other Financing Sources (Uses)	(7,970)	273	(273)	8,049	79
Net Change in Fund Balances	126,193	28,596	(254)	(23,815)	130,720
Fund Balances, Beginning of Year	224,565	220	267	60,745	285,797
Fund Balances, End of Year	$ 350,758	$ 28,816	$ 13	$ 36,930	$ 416,517

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

Total Net Change in Fund Balances-Governmental Funds		**$ 130,720**
Amounts reported for governmental activities in the statement of activities are different because:		
Capital assets are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital outlay	**$ 151,094**	
Depreciation expense	**(90,720)**	**60,374**
In the governmental funds, current year expenditures related to pensions are comprised solely of amounts contributed to the plan for the current year. However, in the statement of activities, expenses related to pensions include amounts that do not require the use of current financial resources. This amount represents the difference in the required accounting treatment of pensions and related items.		**(94,328)**
In the governmental funds, current year expenditures related to OPEB are comprised solely of amounts contributed to the plan for the current year. However, in the statement of activities, expenses related to OPEB include amounts that do not require the use of current financial resources. This amount represents the difference in the required accounting treatment of OPEB and related items.		**(10,698)**
Revenues in the statement of activities that do not provide current financial resources are considered as unavailable revenues in the governmental funds.		
Property taxes		**940**
Sales taxes		**(4,128)**
The net effect of various miscellaneous transactions involving capital assets (i.e., sales and disposals) is to decrease net position.		**(27,645)**
Internal service funds are used by management to charge the costs of insurance to individual funds. The net expenses of the internal service funds is reported with governmental activities.		**1,412**
Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. This activity consists of the increase in compensated absences.		**(1,783)**
Change in Net Position of Governmental Activities		**$ 54,864**

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Local	$ 605,428	$ 604,471	$ 622,525	$ 18,054
State	524,460	525,417	559,064	33,647
Federal	7,132	7,132	5,287	(1,845)
Other	260	260	709	449
Total Revenues	1,137,280	1,137,280	1,187,585	50,305
EXPENDITURES:				
Instruction	844,850	847,888	735,116	112,772
Pupil Services	28,549	28,530	32,854	(4,324)
Improvement of Instructional Services	24,571	26,659	22,510	4,149
Instructional Staff Training	-	25	25	-
Educational Media Services	18,855	18,855	17,178	1,677
General Administration	12,716	15,762	12,301	3,461
School Administration	72,956	72,901	76,708	(3,807)
Business Services	7,276	8,494	9,106	(612)
Maintenance and Operation of Plant	75,370	75,915	76,366	(451)
Student Transportation	56,685	56,854	48,533	8,321
Central Operations	22,523	22,741	19,498	3,243
Other Support Services	770	848	481	367
School Nutrition Program	-	-	477	(477)
Community Service Operations	98	98	98	-
Capital Outlay	-	12,000	1,809	10,191
Transfers	3,317	3,332	8,332	(5,000)
Total Expenditures	1,168,536	1,190,902	1,061,392	129,510
Net Change in Fund Balance	(31,256)	(53,622)	126,193	179,815
Fund Balance, Beginning of Year	224,565	224,565	224,565	-
Fund Balance, End of Year	$ 193,309	$ 170,943	$ 350,758	$ 179,815

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021

(amounts expressed in thousands)

	Governmental Activities Internal Service Funds
Assets:	
Current Assets:	
Cash and Cash Equivalents	**$ 15,145**
Prepaids	**71**
Total Current Assets	**15,216**
Liabilities:	
Current Liabilities:	
Accounts Payable	**21**
Claims Payable, due within one year	**3,075**
Accrued Payroll and Payroll Withholdings	**2**
Accrued Employee Benefits	**1**
Total Current Liabilities	**3,099**
Noncurrent Liabilities:	
Claims payable, due in more than one year	**5,225**
Total Liabilities	**8,324**
Net Position:	
Unrestricted	**$ 6,892**

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITON
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Governmental Activities Internal Service Funds
OPERATING REVENUES:	
Charges for Services	$ 7,958
Total Operating Revenues	7,958
OPERATING EXPENSES:	
School and Administrative Services	6,619
Capital Outlay	92
Total Operating Expenses	6,711
Net Operating Income	1,247
Transfer-In	165
Change in Net Position	1,412
Total Net Position, Beginning of Year	5,480
Total Net Position, End of Year	$ 6,892

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Governmental Activities
	Internal Service Funds
Cash Flows from Operating Activities:	
Receipts from Interfund Services Provided	$ 7,958
Payments to Suppliers	(458)
Payments for Medical Fees and Insurance Claims	(6,028)
Payments to Employees	(600)
Net Cash Provided by Operating Activities	872
Cash Flows from Noncapital Financing Activities:	
Transfers-In	165
Net Cash Provided by Noncapital Financing Activities	165
Net Change in Cash and Cash Equivalents	1,037
Cash and Cash Equivalents at Beginning of Year	14,108
Cash and Cash Equivalents at End of Year	15,145
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:	
Operating Income	$ 1,247
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Increase in Prepaid Items	(71)
Decrease in Claims Payable	(289)
Decrease in Accounts Payable	(10)
Decrease in Accrued Payroll and Payroll Withholdings	(5)
Total Adjustments	(375)
Net Cash Provided by Operating Activities	$ 872

See accompanying notes to the basic financial statements.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Cobb County School District (District) was established under the laws of the State of Georgia and operates under the guidance of a school board elected by the voters of Cobb County and has a superintendent appointed by the Board. The Board is organized as a separate legal entity and has the power to levy taxes and issue bonds. Its budget is not subject to approval by any other entity. Accordingly, the District is a primary government and consists of all the organizations that compose its legal entity.

A financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity of a primary government in conformity with generally accepted accounting principles. Based on the guidance of the Governmental Accounting Standards Board (GASB) Statements No. 14 and No. 61, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity.

B. Basis of Presentation

The District's basic financial statements are collectively comprised of the District-wide financial statements, fund financial statements and the notes to the basic financial statements of the Cobb County School District.

District-wide Statements

The Statement of Net Position and the Statement of Activities display information about the financial activities of the overall District. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and non-exchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expenses (expenses of the District related to the administration and support of the District's programs, such as office and maintenance personnel and accounting) are not allocated to programs, except for federal indirect costs allocated to federal grant programs.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Program revenues include charges paid by the recipients of goods or services offered by the programs as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The fund financial statements provide information about the District's funds. Separate statements for each category (governmental and proprietary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund is the District's primary operating fund. It accounts for all financial resources of the District, except those resources required to be accounted for in another fund.

- Special Purpose Local Option Sales Tax V Fund (SPLOST V) accounts for sales-tax proceeds required to be used for capital outlay for educational purposes as authorized by local referendum.

- System Wide/Countywide Building Fund accounts for the proceeds of short-term construction notes used for temporarily financing capital outlay in the SPLOST V fund.

Additionally, the District reports the following fund types:

- Special revenue funds account for restricted or committed specific revenues and their related expenditures. Special revenues for the District include various federal and state grants, donations to the District, rental of District facilities, charges for after-school programs, adult high school, and performing arts.

- Capital project funds account for restricted and assigned revenues and related capital expenditures. The expenditures are used for capital outlays for educational purposes as authorized by local referendum and management's decision.

- Internal service funds (proprietary funds) account for insurance and unemployment compensation provided to other funds of the District on a cost reimbursement basis.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting/Measurement Focus

The basis of accounting determines when transactions are reported on the financial statements. The District-wide governmental activities and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, sales taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from sales taxes is recognized in the fiscal year in which the underlying transaction (sale) takes place. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all non-grant revenues reported in the governmental funds to be available if they are collected within 60 days after year-end. The District considers all intergovernmental revenues to be available if they are collected within 120 days after year-end. Property taxes, sales taxes, intergovernmental and interest are considered to be subject to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The State of Georgia reimburses the District for teachers' salaries and operating costs through the Quality Basic Education (QBE) Formula Earnings program. State of Georgia law defines the formula driven grant that determines the cost of an academic school year and the State of Georgia's share in this cost. Generally, teachers are contracted for the school year (July 1 – June 30) and paid over a twelve-month contract period, generally August 1 through July 31. In accordance with the requirements of the enabling legislation of the QBE program, the State of Georgia reimburses the District over the same twelve-month period in which teachers are paid, funding the academic school year expenditures. At June 30, the amount of teachers' salaries incurred but not paid until July of the subsequent year are accrued as the State of Georgia has only postponed the final payment of their share of the cost until the subsequent appropriations for cash management purposes. By June 30 of each year, the State of Georgia has a signed appropriation that includes this final amount, which represents the State of Georgia's intent to fund this final payment. Based on guidance in Government Accounting Standards Board (GASB) Statement No. 33, paragraph 74, the State of Georgia recognizes its QBE liability for the July and August salaries at June 30, and the District recognizes the same QBE as a receivable and revenue, consistent with symmetrical recognition.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical grants, and general revenues. Thus, when program costs are incurred, there are both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply grant resources to such programs, followed by cost-reimbursement grants, then general revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses result from providing services. Operating revenues in the internal service funds are charges to customers for services. Operating expenses for internal service funds consist of the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on-hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition in authorized financial institutions. Georgia Law OCGA 45-8-14 authorizes the District to deposit its funds in one or more solvent banks or insured Federal savings and loans associations.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Investments

Included in cash equivalents are items such as deposits with the Georgia local government investment pool and bank money market accounts. All of the District's cash and cash equivalents, as of June 30, 2021, have a maturity date of less than three months. The District's investments, as of June 30, 2021, have a maturity date of less than twelve months and are as follows:

Investment	Value at Maturity	Maturity Date
Certificate of deposit	$ 102,089	1/26/2022
Certificate of deposit	70,684	1/19/2022
Certificate of deposit	79,021	3/26/2022
Certificate of deposit	25,225	3/26/2022
	$ 277,019	

Investments made by the District in nonparticipating interest-earning contracts (such as certificates of deposit) and repurchase agreements are reported at cost. Both participating interest-earning contracts and money market investments with a maturity at purchase greater than one year are reported at fair value. Investment income is reported in the fund containing the invested assets which generated the income. The Official Code of Georgia Annotated Section 36-83-4 authorizes the District to invest its funds. In selecting among options for investment or among institutional bids for deposits, the highest rate of return shall be the objective, given equivalent conditions of safety and liquidity. Funds may be invested in the following:

(1) Obligations issued by the State of Georgia or by other States,

(2) Obligations issued by the United States government,

(3) Obligations fully insured or guaranteed by the United States government or a United States government agency,

(4) Obligations of any corporation of the United States government,

(5) Prime banker's acceptances,

(6) The Local Government Investment Pool administered by the State Treasurer of the State of Georgia.

(7) Repurchase agreements, and,

(8) Obligations of other political subdivisions of the State of Georgia.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Receivables

Receivables consist of amounts due from property and sales taxes, grant reimbursements due on Federal, State or other grants for expenditures made but not reimbursed and other receivables disclosed from information available. Receivables are recorded when either the asset or revenue recognition criteria has been met. Intergovernmental and Taxes Receivables at June 30, 2021 were as follows:

(amounts expressed in thousands)

	General Fund	Special Purpose Local Option Sales Tax V	Total
Taxes Receivables	$ 20,876	$ 15,375	$ 36,251
Allowances	(8,496)	-	(8,496)
Net Taxes Receivables	$ 12,380	$ 15,375	$ 27,755

	General Fund	Special Purpose Local Option Sales Tax V	Nonmajor Governmental	Total
Federal Receivables	$ -	$ -	$ 16,459	$ 16,459
State / Local Receivables	82,666	1,439	887	84,992
Intergovernmental Receivables	$ 82,666	$ 1,439	$ 17,346	$ 101,451

	General Fund	Nonmajor Governmental	Total
Accounts Receivable	$ 790	$ 36	$ 826

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Property Taxes

The Cobb County Board of Commissioners fixed the property tax levy for the 2020 tax digest year (calendar year) in July 2020 (levy date) based on property values as of January 1, 2020. Taxes were due on October 15, 2020 (lien date). Taxes collected within the current fiscal year or within 60 days after year-end on the 2020 tax digest are reported as revenue in the governmental funds for fiscal year 2021. The Cobb County Tax Commissioner bills and collects the property taxes for the School District, withholds 1.6% of taxes collected as a fee for tax collection and remits the balance of taxes collected to the District. Property tax revenues during the fiscal year ended June 30, 2021 totaled $620,701,000.

School tax by law cannot be greater than 20 mills per dollar for the support and maintenance of education. Tax millage rates levied for the 2020 tax year (calendar year) for the Cobb County School District were as follows (a mill equals $1 per thousand dollars of assessed value):

School Operations	18.90 mills

H. Sales Taxes

A one percent Special Purpose Local Option Sales Tax is to be used for capital outlay for educational purposes and debt service. The State will terminate collection of this tax once an additional $416,342,101 has been collected or on December 31, 2023, whichever occurs first.

I. Tax Abatements

Cobb County, through the Development Authority of Cobb County, allows for taxable revenue bond financing, pursuant to the Georgia Development Authorities Law, under Title 36 Chapter 62 of the Official Code of Georgia, in order to promote the creation of jobs and stimulate development activity within Cobb County. The taxable revenue bond financings result in the reduction of ad valorem (real and/or personal property) taxes.

The County offers a reduction in property taxes through the structure of these financing arrangements. Specifically, the Development Authority of Cobb County, a tax-exempt public organization created independently from the County, may enter into agreements with private individuals or entities in order to incentivize these businesses to build, relocate, expand, or renovate in Cobb County. The agreements involve a bond issuance and sale-leaseback transaction, whereby the Development Authority takes title to property and leases it back to the company. The business or individual is responsible for making ad valorem tax payments on its leasehold interest. The rental payments for the leasehold offset the debt service on the bonds over a fixed 10-year term, so that at the end of the incentive period,

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

the bonds are fully retired and the company regains title of the property through an option to purchase.

The Development Authority considers the fiscal impacts of a proposed project and weighs such benefits against the costs of reduced revenue impacts when considering whether to enter into a taxable revenue-bond deal with an individual or entity. Generally, eligible projects involve a commitment of significant capital investment and/or the creation of net new jobs to the County, which propose a favorable return on investment for the County. There are no additional commitments other than to provide favorable tax treatment. There are provisions for recapturing some portion of the value of these incentives in the event capital investment and job creation numbers are not met during the incentive period; however, the Development Authority can immediately return title to a company for a non-performing project, which cancels the incentive going forward. There are no amounts receivable from other governments.

For the fiscal year ended June 30, 2021, the tax abatement programs noted above abated property taxes due to the School District that were levied on January 1, 2020 and due on October 15, 2020 totaling $3,208,667. Included in the amount abated, the following are individual tax abatement agreements that each exceeded 10 percent of the total amount abated:

Tax Abatement Project	% Abated	Amount of Taxes Abated
Home Depot USA	60	$ 436,217
HighWoods Realty LP	70	453,600
Greenstone Encore Center	90	432,966
Empire Distributors, Inc.	100	453,414

J. Inventories

On the District-wide financial statements, inventories of donated food commodities used in the preparation of meals are reported at their Federally-assigned value and purchased foods inventories are reported at cost (first in, first out). The District uses the consumption method to account for inventories; whereby; donated food commodities are recorded as an asset and as revenue when received, and expenses are recorded as the inventory items are used. Purchased foods are recorded as an asset when purchased and expenses are recorded as the inventory items are used.

On the fund statements, inventories of governmental funds are reported at cost (first in, first-out). The District uses the consumption method to account for inventories whereby expenditures are recorded when inventory items are used.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Prepaid Items

Payments made to vendors for services that will benefit periods subsequent to June 30, 2021, are recorded as prepaid, according to the consumption method.

L. Capital Assets

Capital assets purchased, including capital outlay costs, are recorded as expenditures in the fund financial statements at the time of purchase. On the District-wide financial statements, all purchased capital assets are valued at cost where historical records are available and at estimated historical cost based on appraisals or deflated current replacement cost where no historical records exist. Donated capital assets are recorded at estimated acquisition value on the date donated. Disposals are deleted at depreciated recorded cost. The cost of normal maintenance and repairs that do not add to the value of assets or materially extend the useful lives of the assets is not capitalized. Depreciation is computed using the straight-line method.

Capitalization thresholds and estimated useful lives of capital assets reported in the District-wide statements are as follows:

	General Policy	Useful Life
Land	All	N/A
Buildings and Improvements	$50,000	20 to 50 Years
Equipment	$10,000	5 to 10 Years
Intangible Assets	$1,000,000	10 Years
Library Books and Textbooks	All	5 Years

Depreciation expense is used to allocate the actual or estimated historical cost of all capital assets over estimated useful lives.

M. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenses/ expenditures) until then.

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Other than pensions and OPEB (described in Note 1.N, Note 1.O, Note 14 and Note 15), Cobb County School District measures unavailable revenue, which arises under a modified accrual basis of accounting and qualifies for reporting in this category. Accordingly, unavailable revenue is reported only in the governmental funds balance sheet.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

The District reports a deferred outflow of resources for employer contributions made to the pension and OPEB plans subsequent to the measurement date, as these will be recognized as a reduction to the District's net pension liability and net OPEB liability in the year ended June 30, 2022. The District also reports deferred outflows of resources and deferred inflows of resources for experience gains or losses, assumption changes, and for the change in the District's proportionate share based on actual contributions towards the pension and OPEB plans, which are amortized into pension and OPEB expense over the expected remaining service lives of plan members. Finally, the District reports deferred outflows of resources and deferred inflows of resources for the net difference between projected and actual earnings on pension and OPEB investments. These items will be amortized against pension and OPEB expense over a five year period.

N. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers Retirement System of Georgia (TRS) and additions to/deductions from TRS's fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public School Employees Retirement System (PSERS) and additions to/deductions from PSERS's fiduciary net position have been determined on the same basis as they are reported by PSERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the Georgia School Employees Postemployment Benefit Fund (School OPEB Fund) and additions to/deductions from the School OPEB Fund's fiduciary net position have been determined on the same basis as they are reported by the School OPEB Fund. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Net Position

The School District's net position in the District-wide Statements are classified as follows:

Net investment in capital assets – This represents the School District's total investment in capital assets, net of outstanding debt obligations, as applicable, related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of net investment in capital assets.

Restricted net position – These amounts represent resources for which the School District is legally or contractually obligated to spend resources for capital projects and support of Federal Programs in accordance with restrictions imposed by external third parties.

Unrestricted net position – Unrestricted net position represents resources derived from property taxes, sales, taxes, grants and contributions not restricted to specific programs, charges for services, and miscellaneous revenues. These resources are used for transactions relating to the educational and general operations of the School District, and may be used at the discretion of its Board to meet current expenses for those purposes.

Q. Fund Balance

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Generally, fund balance represents the difference between the assets, liabilities, and deferred inflows of resources under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The District's fund balances per Cobb County School District Board Policy DI, Accounting and Reporting, are classified as follows:

1) ***Non-spendable Fund Balance*** - Non-cash assets such as inventories or prepaid items.

2) ***Restricted Fund Balance*** - Funds with limitations imposed on their use by external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

3) ***Committed Fund Balance*** - Amounts that must be used for specific purposes pursuant to a formal action of the Board of Education through a majority vote by June 30. Only the Board may modify or rescind the commitment, through resolution by the Board of Education.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4) ***Assigned Fund Balance*** - Amounts that are intended by the Board of Education for specific purposes, but are neither restricted nor committed. The Board of Education can choose to delegate this authority. The Board and the Chief Financial Officer have the authority to assign fund balances.

5) ***Unassigned Fund Balance*** - Residual spendable fund balance after subtracting all above amounts. Positive unassigned values are only reported in the General Fund.

Committed Fund Balances

The Board of Education, as the government's highest level of decision-making authority, may commit fund balance by a formal majority vote prior to the District's fiscal year-end. Likewise, future modification or rescission of committed funds must be accomplished by a formal majority vote of the Board of Education prior to fiscal year-end. Pursuant to the requirements of GASB Statement No. 54, the Board of Education, on June 8, 2011, committed substantially all of the revenue received by the following Special Revenue funds to be used exclusively for each respective program's expenditures.

Special Revenue Fund	Revenue Source
Donations	Donations by individuals or organizations to benefit school programs.
Facility Use / Public Safety	User rental fees and student parking permit fees.
After School Program	Funds earned or donated at local schools used by local principals to benefit students and faculty subject to District policy.
Performing Arts / Art Career and Cultural	Voluntary student contributions to fund Performing Arts Programs and donations to fund artist workshops at local schools.
Tuition School / Adult High School	User tuition charges and GED fees.
Local Schools	Funds earned or donated at local schools used by local principals to benefit students and faculty subject to District policy.

Assigned Fund Balances

The District's Board of Education, through resolution, delegates to the Superintendent, through the Chief Financial Officer, the authority to assign funds for particular purposes.

Spending Prioritization

When expenditures are incurred by the District that would qualify for payment with either restricted or unrestricted funds, they will be paid from restricted funds.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

When an expenditure is incurred that qualifies for payment from either of the three unrestricted fund balance categories, it will be applied in the following order:

1) Committed
2) Assigned
3) Unassigned

Minimum Unassigned General Fund Balance

The Board of Education will strive to maintain a minimum unassigned general fund balance, less encumbrances, equivalent to a range of 30 to 55 days of annual expenditures unless this is unfeasible due to circumstances beyond its control such as:

a) A substantial decrease in the county property tax digest
b) A substantial decrease in State funding
c) An unanticipated fiscal necessity

Schedule of Fund Balances

	General Fund	Special Purpose Local Option Sales Tax V	System Wide/ Countywide	Nonmajor Governmental Funds	Total
Fund Balances:					
Nonspendable:					
Inventory	$ 712,000			$ 2,274,000	$ 2,986,000
Prepaids	522,000				522,000
Restricted for:					
Bus Replacement	927,000				927,000
Capital Projects		$ 28,816,000	$ 13,000	9,374,000	38,203,000
School Nutrition				3,438,000	3,438,000
Miscellaneous Grants				159,000	159,000
GNETS				183,000	183,000
Committed to:					
Donations for the Benefit of School Programs				939,000	939,000
Facility Use and Public Safety Programs				536,000	536,000
Performing Arts and Art Career and Cultural				386,000	386,000
Tuition School / Adult High School				2,675,000	2,675,000
After School Program				2,152,000	2,152,000
Local School Activities				11,782,000	11,782,000
Assigned to:					
Appropriation for Next Year's Budget	51,796,000				51,796,000
Instruction	73,788,000				73,788,000
Instructional Services	1,678,000				1,678,000
School and Administrative Services	5,763,000				5,763,000
Student Transportation	469,000				469,000
Maintenance and Operations	808,000				808,000
Capital Outlay	29,676,000				29,676,000
Districtwide				3,032,000	3,032,000
Unassigned:	184,619,000				184,619,000
Total Fund Balance	$ 350,758,000	$ 28,816,000	$ 13,000	$ 36,930,000	$ 416,517,000

Note 2. LEGAL COMPLIANCE – BUDGETS

The Board of Education budgets its operations on an annual basis for the General Fund and for all Special Revenue Funds except the Local Schools Fund. Capital Projects Funds are budgeted on a multi-year, project-length basis. Prior to July 1 each year, the administration of the District submits a proposed budget to the Board of Education, which conducts public hearings and legally adopts the budget. The administration then submits the adopted budget to the Georgia Department of Education for final approval.

The District prepares its annual budget using the budgetary basis of accounting, which differs from generally accepted accounting principles in the United States of America (GAAP) as allowed by the State of Georgia. Under the budgetary basis of accounting, the District does not budget for other financing sources and uses, but rather budgets those as revenues and current expenditures of the funds. Appropriations not spent or encumbered lapse at year-end and encumbrances outstanding at that time are rebudgeted in the following fiscal year. Budget amendments that are funded through a decrease in fund balance must be approved by the Board of Education. All other budget amendments may be approved by the Superintendent or his designee.

While General Fund and Special Revenue Fund budgets are reported at the function level within individual funds, the level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is at the fund level. In the event expenditures exceed appropriations in a function area, they must be offset by under-expenditures in other function areas within the same fund. The District makes certain reclassification of revenues and expenditures presented on a budgetary basis conform to GAAP basis financial statements. Several supplementary appropriations were necessary during the fiscal year ended June 30, 2021.

The District's budgetary statements for the General Fund differ somewhat from generally accepted accounting principles (GAAP) prepared statements. The dollar effect for these differences are detailed in the following reconciliation for the year-end net change in fund balance (budgetary basis) to the year-end net change in fund balance (GAAP basis):

Reconciliation of GAAP to Budget Basis	**General Fund**
Actual Revenues GAAP Basis	$ 1,187,223,000
Other Financing Sources budgeted as revenues	362,000
Budgeted Revenues, Budgetary Basis	1,187,585,000
Actual Expenditures GAAP Basis	1,053,060,000
Other Financing Uses budgeted as expenditures	8,332,000
Budgetary Expenditures, Budgetary Basis	1,061,392,000
Net Change in Fund Balance, Budgetary Basis	$ 126,193,000
Net Change in Fund Balance, GAAP Basis	$ 126,193,000

Note 2. LEGAL COMPLIANCE – BUDGETS (Continued)

For the year ended June 30, 2021, expenditures exceeded appropriations in several function areas within various funds. These over-expenditures were offset by under-expenditures in other function areas within the same fund, or by revenues collected in excess of budgeted collections. The over-expenditures are identified in the following schedule:

Fund/Function	Overexpenditure
General Fund:	
Pupil Services	$ 4,324,000
School Administration	3,807,000
Business Services	612,000
Maintenance and Operation of Plant	451,000
School Nutrition	477,000
Transfers	5,000,000
After School Program:	
Pupil Services	1,000
Business Services	4,000
Maintenance and Operation of Plant	97,000
Miscellaneous Grants:	
Pupil Services	1,000
Special Education:	
Instruction	1,361,000
General Administration	2,000
Homeless Grant:	
Federal Grant Administration	1,000
Title III:	
Instruction	75,000
Instructional Staff Training	134,000
CARES Act Funding:	
Instructional Services	6,000
Media Services	2,000
Central Operations	7,105,000
Transfers	1,020,000

Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS

COLLATERALIZATION OF DEPOSITS

Official Code of Georgia Annotated (OCGA) Section 45-8-12 provides that there shall not be on deposit at any time in any depository for a time longer than ten days a sum of money which has not been secured by surety bond, by guarantee of insurance or by collateral. The aggregate of the face value of such surety bond and the fair value of securities pledged shall be equal to not less than 110 percent of the public funds being secured after the deduction of the amount of deposit insurance. If a depository elects the pooled method (OCGA 45-8-13.1) the aggregate of the fair value of the securities pledged to secure a pool of public funds shall be not less than 110 percent of the daily pool balance. OCGA Section 45-8-11 (b) provides an officer holding public funds may, in his discretion, waive the requirement for security in the case of operating funds placed in demand deposit checking accounts. State statutes also allow deposits and investments (other than federal or state government instruments) amounts that exceed standard depository insurance limits to be collateralized by participation in the State of Georgia Secure Deposit Program. As of June 30, 2021, a financial institution holding some of the District's deposits is a participant in the State of Georgia Secure Deposit Program, which is administered by the Office of the State Treasurer, requires participating banks holding deposits of public funds to pledge collateral at varying rates depending on the tier assigned by the State.

Acceptable security for deposits consists of any one of or any combination of the following:

(1) Surety bond signed by a surety company duly qualified and authorized to transact business within the State of Georgia,

(2) Insurance on accounts provided by the Federal Deposit Insurance Corporation,

(3) Bonds, bills, notes, certificates of indebtedness or other direct obligations of the United States or of the State of Georgia,

(4) Bonds, bills, notes, certificates of indebtedness or other obligations of the counties or municipalities of the State of Georgia,

(5) Bonds of any public authority created by the laws of the State of Georgia, providing that the statute that created the authority authorized the use of the bonds for this purpose,

(6) Industrial revenue bonds and bonds of development authorities created by the laws of the State of Georgia, and

Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS (Continued)

(7) Bonds, bills, notes, certificates of indebtedness, or other obligations of a subsidiary corporation of the United States government, which are fully guaranteed by the United States government both as to principal and interest or debt obligations issued by the Federal Land Bank, the Federal Home Loan Bank, the Federal Intermediate Credit Bank, the Central Bank for Cooperatives, the Farm Credit Banks, the Federal Home Loan Mortgage Association, and the Federal National Mortgage Association.

Cash Equivalents and Deposits

Cash equivalents consist of bank checking, savings, money-market accounts, and certificate of deposits.

Custodial credit risk-deposits and investments

Custodial credit risk is the risk that in the event of bank failure, the District's cash equivalents and deposits may not be returned to the District. At June 30, 2021, the District had deposits with a carrying amount of $132,149,845 and a bank balance of $137,709,871. The bank balance was covered entirely by Federal depository insurance, by collateral held by the District or the District's agent in the District's name, or by a multiple financial institution collateral pool authorized by the State of Georgia that insures public deposits.

The District has no custodial credit risk since there are no uncollateralized or uninsured securities not in the District's name.

Investments

As of June 30, 2021, the District's investments included $439,494,519 in a local government investment pool account called Georgia Fund 1, the combined state general fund and local government investment pool managed by the Office of the State Treasurer. On that date, these funds had a weighted average maturity of 36 days. In addition, the District had $276,916 in certificates of deposit in various financial institutions. These certificates of deposits are reported as investments.

The District's investment in Georgia Fund 1, the State of Georgia Investment Pool, was rated AAAf by Standard & Poor's and AAAF/S1 by Fitch. The Office of the State Treasurer is the oversight agency for Georgia Fund 1. Georgia Fund 1, created by OCGA 36-83-8, is a stable asset value investment pool.

Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS (Continued)

Georgia Fund 1's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 per share value). The pool is not registered with the SEC as an investment company. Asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1 per share. The pool also adjusts the value of its investments to fair value as of year-end and the District's investment in the Georgia Fund 1 is reported at fair value. As of June 30, 2021, the District considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation.

Fair Value Measurements

Georgia Fund 1 is an investment pool that does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the District does not disclose investment in Georgia Fund 1 within the fair value hierarchy.

Credit Risk

The District's investment policy is to apply the prudent investor rule which states "investments shall be made with judgment and care, under circumstances when prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the primary objective of safety of capital as well as the objective of obtaining a market rate of return."

The policy of the District is to invest funds with larger banking institutions that are able to collateralize the public funds at 110%. Any bid to purchase securities must be from a broker/dealer who is a member of the NASD and SIPC and have a major presence in the metropolitan area.

Concentration of Credit Risk

Concentration of credit risk is defined as investments of more than 5% in any one issuer. Georgia Fund 1 is excluded from the requirement of disclosing concentration of credit risk.

Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS (Continued)

Interest Rate Risk

In accordance with its investment policy, the District will minimize interest rate risk, which is the risk that the fair value of securities in the portfolio will fall due to changes in market interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities in the open market, and investment operating funds primarily in money market funds or similar investment pools and limiting the average maturity in accordance with the District's cash requirements.

Foreign Currency Risk

The District is not authorized to invest in investments that have this type of risk.

Note 4. NON-MONETARY TRANSACTIONS

The District received food commodities from the United States Department of Agriculture (USDA) for school breakfast and lunch programs. **See Note 1 – Inventories**

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Note 5. CAPITAL ASSETS

The following is a summary of changes in the capital assets during the fiscal year, rounded to the thousands:

	Balance June 30, 2020	Increases	Decreases	Balance June 30, 2021
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	$ 141,010,000	$ 2,450,000	$ -	$ 143,460,000
Construction In Progress	227,667,000	121,107,000	(187,052,000)	161,722,000
Total Capital Assets Not Being Depreciated	**368,677,000**	**123,557,000**	**(187,052,000)**	**305,182,000**
Capital Assets Being Depreciated:				
Buildings and Improvements	2,110,716,000	187,103,000	(33,676,000)	2,264,143,000
Intangibles	10,479,000	-	-	10,479,000
Equipment	261,820,000	21,428,000	(15,213,000)	268,035,000
Library/Textbooks	78,167,000	6,058,000	(5,396,000)	78,829,000
Total Capital Assets Being Depreciated	**2,461,182,000**	**214,589,000**	**(54,285,000)**	**2,621,486,000**
Less Accumulated Depreciation for:				
Buildings and Improvements	930,699,000	57,247,000	(6,468,000)	981,478,000
Intangibles	6,022,000	1,495,000	-	7,517,000
Equipment	162,159,000	24,887,000	(14,776,000)	172,270,000
Library/Textbooks	61,655,000	7,091,000	(5,396,000)	63,350,000
Total Accumulated Depreciation	**1,160,535,000**	**90,720,000**	**(26,640,000)**	**1,224,615,000**
Total Capital Assets Being Depreciated Net	**1,300,647,000**	**123,869,000**	**(27,645,000)**	**1,396,871,000**
Governmental Capital Assets,Net	**$ 1,669,324,000**	**$ 247,426,000**	**$ (214,697,000)**	**$ 1,702,053,000**

Current year depreciation expense by function for governmental activities is as follows:

Instruction	$ 79,250,000
Pupil Services	2,127,000
School and Administrative Services	1,155,000
Pupil Transportation	4,860,000
Maintenance and Operations	3,217,000
School Nutrition Services	111,000
	$ 90,720,000

Note 6. INTERFUND ASSETS AND LIABILITIES

Interfund receivable and payable balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All interfund balances will be paid within one year. The $8,158,000 receivable due to the General Fund from various nonmajor governmental funds was primarily for the financing of federal and state grant expenditures whose reimbursements were pending at year-end, as detailed below. The $792,000 receivable due to Local Schools from the General Fund largely represented local school excess cash reserves invested with interest, net of the interfund payable. Interfund receivable and payable balances by fund as of June 30, 2021 are disclosed in the following schedule, rounded to the thousands:

	Receivable	Payable
Governmental Funds:		
General Fund	$ 8,158,000	$ 792,000
Nonmajor Governmental Funds:		
Adult Education	-	280,000
GNETS	-	407,000
Title I	-	1,497,000
Special Ed Federal Grant	-	3,708,000
Vocational Education	-	156,000
Title II	-	270,000
Homeless Grant	-	11,000
Title III	-	305,000
Title IV	-	174,000
Local Schools	792,000	-
CARES Act	-	79,000
ARP	-	1,271,000
Total Nonmajor Governmental Funds	792,000	8,158,000
Total	**$ 8,950,000**	**$ 8,950,000**

Note 7. INTERFUND TRANSFERS

Interfund transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) to use unrestricted revenues in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The transfer amount from the General Fund to the Countywide Building Fund was for the purchase of land for future use at a school site and for portable classroom expenditures. The remaining transfers out of the General Fund were to provide needed supplemental funding of various school support services. The transfer into the General Fund from nonmajor governmental funds represents excess uncommitted revenue above program expenditures that was moved to benefit the various instructional and support services of the District.

Interfund transfers for the year ended June 30, 2021, consisted of the following, rounded to the thousands:

Transfers Out:	Transfers In:	Amount
General Fund:		
General Fund	Facility Use / Public Safety Fund	**1,118,000**
General Fund	Tuition School / Adult High School Fund	**279,000**
General Fund	District Building Fund	**1,107,000**
General Fund	School Nutrition	**5,290,000**
General Fund	Unemployment Compensation	**165,000**
General Fund	After School Program	**373,000**
Total General Fund		**$ 8,332,000**
Major Governmental Funds:		
System Wide/County-Wide	Special Purpose Local Option Sales Tax V	**273,000**
Total Major Governmental Funds		**$ 273,000**
Nonmajor Governmental Funds:		
Facility Use / Public Safety Fund	General Fund	**123,000**
CARES Act	District Building Fund	**1,020,000**
Total Nonmajor Governmental Funds		**$ 1,143,000**
Total for All Funds		**$ 9,748,000**

Note 8. RISK MANAGEMENT

The District is self-insured for all claims under general liability, vehicle accidents and workers compensation. The District maintains a policy for excess workers compensation. The District is commercially insured for property, contents and boiler, and carries fidelity bond coverage for employee dishonesty, in addition to a state-mandated Superintendent's bond and school principals' bond. The District has not had any significant reductions in insurance coverage from coverage in the prior year.

Note 8. RISK MANAGEMENT (Continued)

Premiums are paid into Internal Service funds by user funds and are available to pay claims and administrative costs of the program and establish claim reserves. These interfund premiums are recognized as revenue in the internal service funds. Actuarial analysis provides estimated ultimate losses for workers compensation and automobile liability, which are converted to present value using an interest rate of 1%.

Estimated claims for the next fiscal year total $3,075,000 and the non-current liability for succeeding years is $5,225,000. In the past, the amount of any insurance settlements has not exceeded the insurance coverage for the past three years.

	Estimated Unpaid Claims at Beginning of Fiscal Year	Claims and Changes in Estimates	Claim Payments	Estimated Unpaid Claims at End of Fiscal Year
2020	$ 7,302,000	$ 4,645,000	$ (3,358,000)	$ 8,589,000
2021	$ 8,589,000	$ 2,337,000	$ (2,626,000)	$ 8,300,000

Note 9. SHORT-TERM NOTES

In January 2021, the District issued $98,940,000 in revenue-anticipation notes to be applied to the current expenses of constructing, equipping and upgrading various school facilities and improvements as voted upon by District stakeholders in the Special Purpose Local Option Sales Tax referendum on March 21, 2017. The short-term construction notes bear an interest rate of 1.5% with a maturity date of December 15, 2021. The District will repay the notes with proceeds from the local option sales tax collected in calendar year 2021. If the proceeds are not sufficient to pay the entire principal and interest on the notes, property taxes within the 20 mil limitation prescribed by law may be levied upon all taxable property within Cobb County and immediately due. The principal and interest payment on December 15, 2021, will total $100,246,833.

The following represents the activity related to short-term notes during fiscal year ended June 30, 2021.

Beginning Balance	Additions	Deletions	Ending Balance
$ 99,260,000	$ 98,940,000	$ (99,260,000)	$ 98,940,000

Note 10. COMPENSATED ABSENCES

It is the District's policy to allow employees to accumulate earned but unused vacation benefits. Employees are compensated for qualifying vacation benefits upon termination of their employment with the District. A liability for these vacation benefits are accrued and includes social security, medicare, and workers compensation. Employees are not compensated for sick leave benefits upon termination of their employment. Therefore, no liability is reported for earned but unused sick leave benefits.

Note 11. LONG-TERM OBLIGATIONS

Fiscal year 2021 long-term obligations are as follows:

	Balance 6/30/2020	Increases	Decreases	Balance 6/30/2021	Current Amounts Due Within One Year	Long-term Amounts Due After One Year
Accrued Vacation Pay	$ 13,059,000	$ 9,241,000	$ 7,458,000	$ 14,842,000	$ 8,476,000	$ 6,366,000
Net OPEB Liability	$ 755,723,000	$ 191,797,000	$ 38,016,000	$ 909,504,000	$ -	$ 909,504,000
Net Pension Liability	$ 1,158,513,000	$ 350,488,000	$ 158,119,000	$ 1,350,882,000	$ -	$ 1,350,882,000
Total	**$ 1,927,295,000**	**$ 551,526,000**	**$ 203,593,000**	**$ 2,275,228,000**	**$ 8,476,000**	**$ 2,266,752,000**

Accrued vacation pay, pension, and OPEB obligations are largely liquidated by the General Fund.

Note 12. ON-BEHALF PAYMENTS

The State of Georgia makes certain health insurance and pension plan payments on behalf of the District for its employees. The District records these payments as both a revenue and expenditure in the General Fund. The total of the on-behalf payments for the fiscal year ended June 30, 2021 was $1,941,484.

Note 13. COMMITMENTS AND CONTINGENCIES

The District makes various contractual commitments on an ongoing basis for construction and remodeling of its capital assets. The major outstanding commitments as of June 30, 2021, included additions and renovations at two elementary school, four high schools and one central office location. As of June 30, 2021, the contract price and expenditures to date for the largest projects were as follows:

Project	Contract Price	Expenditures To Date
Additions/Modifications 514 Glover Street	$ 26,353,216	$ 26,117,576
Additions/Modifications Campbell HS	41,762,076	33,414,693
Additions/Modifications Pebblebrook HS	53,386,763	12,667,191
New Replacement School Horizon HS Relocation	7,275,059	7,009,939
New Replacement School Pearson MS	42,424,306	38,634,377
New Replacement School Osborne HS	58,537,670	55,818,303

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In addition, the collectability of any related receivable at June 30, 2021, may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; for this reason, no provision has been recorded in the accompanying combined financial statements for such contingencies.

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney and management, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Note 14. RETIREMENT PLANS

Teachers Retirement System of Georgia (TRS)

Plan Description

Substantially all teachers, administrators and clerical personnel are members of this cost-sharing multiple-employer defined benefit public employee retirement system. TRS was created in 1943 by an act of the Georgia General Assembly and is administered by a ten member Board of Trustees. TRS is funded by a combination of employee, employer and State of Georgia contributions. Benefits are established and may be amended by State statute and provide retirement, death, long-term disability, survivor and health insurance premium benefits. TRS issues a publicly available financial report that can be obtained at www.trsga.com/publications.

Benefits Provided

TRS retirement benefits are determined as 2 % of the average of the employee's two highest paid consecutive years of service, multiplied by the number of years of creditable service up to 40 years. An employee is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. Ten years of service is required for disability and death benefits eligibility. Disability benefits are based on the employee's creditable service and compensation up to the time of disability. Death benefits equal the amount that would be payable to the employee's beneficiary had the employee retired on the date of death. Death benefits are based on the employee's creditable service and compensation up to the date of death.

Contributions

Per Title 47 of the O.C.G.A., contribution requirements of active employees and participating employers, as actuarially determined, are established and may be amended by the TRS Board. Pursuant to O.C.G.A. §47-3-63, the employer contributions for certain full-time public school support personnel are funded on behalf of the employer by the State of Georgia. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Plan members are currently required to contribute 6.00 percent of their annual covered payroll and the District is currently required to contribute 19.06 percent of the covered payroll. The District's contributions to TRS for the year ended June 30, 2021 was $139,596,204.

Note 14. RETIREMENT PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for support provided to the District by the State of Georgia for certain public school support personnel. The amount recognized by the District as its proportionate share of the net pension liability, the related State of Georgia support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	$ 1,350,882,416
State of Georgia's proportionate share of the net pension liability associated with the District	312,731
Total	$ 1,351,195,147

The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2019. An expected total pension liability as of June 30, 2020 was determined using standard roll-forward techniques. The District's proportion of the net pension liability was based on contributions to TRS during the fiscal year ended June 30, 2020. At June 30, 2020, the District's proportion was 5.576648%, which was a increase of 0.188892% from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the District recognized pension expense of $233,924,886 and revenue of $226,937 for support provided by the State of Georgia for certain support personnel. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the sources on the following page.

Note 14. RETIREMENT PLANS (Continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 58,831,350	$ -
Changes of Assumptions	139,142,442	-
Net difference between projected and actual earnings on pension plan investments	32,536,228	-
Changes in proportion and differences between District contributions and proportionate share of contributions	31,226,417	13,783,486
District contributions subsequent to the measurement date	139,596,204	-
Total	$ 401,332,641	$ 13,783,486

District contributions subsequent to the measurement date of $139,596,204 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2022	$ 50,012,873
2023	77,424,790
2024	84,188,148
2025	36,327,140
Total	$ 247,952,951

Note 14. RETIREMENT PLANS (Continued)

Actuarial assumptions: The total pension liability as of June 30, 2020 was determined by an actuarial valuation as of June 30, 2019 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.00-8.75%, average, including inflation
Investment rate of return	7.25%, net of pension plan investment expense including inflation
Post retirement benefit increases	1.50% semi-annually

Post-retirement mortality rates for service retirements and beneficiaries were based on the Pub-2010 Teachers Headcount Weighted Below Median Healthy Retiree mortality table (ages set forward one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. Post-retirement mortality rates for disability retirements were based on the Pub-2010 Teachers Mortality Table for Disabled Retirees (ages set forward one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. The Pub-2010 Teachers Headcount Weighted Below Median Employee mortality table with ages set forward one year and adjusted 106% was used for death prior to retirement. Future improvement in mortality rates was assumed using the MP-2019 projection scale generationally. These rates of improvement were reduced by 20% for all years prior to the ultimate rate.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2013 – June 30, 2018, with the exception of the long-term assumed rate of return on assets (discount rate), which was 7.25%, and the assumed annual rate of inflation, which was 2.50%, effective with the June 30, 2019 valuation.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Note 14. RETIREMENT PLANS (Continued)

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30.00 %	(0.10)
Domestic large equities	51.00	8.90
Domestic small equities	1.50	13.20
International developed market equities	12.40	8.90
International emerging market equities	5.10	10.90
Total	100.00 %	

* Rates shown are net of the 2.50% assumed rate of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long- term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate: The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current discount rate (7.25%)	1 % Increase (8.25%)
District's proportionate share of the net pension liability	$ 2,142,177,036	$ 1,350,882,416	$ 702,247,709

Note 14. RETIREMENT PLANS (Continued)

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued TRS financial report which is publically available at www.trsga.com/publications.

Payables to the pension plan

At June 30, 2021, the District reported a payable of $15,168,624 for the outstanding amount of contributions to the TRS pension plan required for the year ended June 30, 2021.

Public School Employee Retirement System of Georgia (PSERS)

Plan Description

PSERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly in 1969 for the purpose of providing retirement allowances for public school employees who are not eligible for membership in the Teachers Retirement System of Georgia. These employees include bus drivers, maintenance, custodial, and lunchroom personnel. The ERS Board of Trustees, plus two additional trustees, administers PSERS. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. PSERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/financials.

Benefits Provided

A member may retire and elect to receive normal monthly retirement benefits after completion of ten years of creditable service and attainment of age 65. A member may choose to receive reduced benefits after age 60 and upon completion of ten years of service.

Upon retirement, the member will receive a monthly benefit of $15.50, multiplied by the number of years of creditable service. Death and disability benefits are also available through PSERS. Additionally, PSERS may make periodic cost-of-living adjustments to the monthly benefits. Upon termination of employment, member contributions with accumulated interest are refundable upon request by the member. However, if an otherwise vested member terminates and withdraws his/her member contribution, the member forfeits all rights to retirement benefits.

Funding Policy

The general assembly makes an annual appropriation to cover the employer contribution to PSERS on behalf of local school employees (bus drivers, cafeteria workers, and maintenance staff). The annual employer contribution required by statute is actuarially determined and paid directly to PSERS by the State Treasurer in accordance with O.C.G.A. §47-4-29(a) and 60(b). Contributions are expected to finance the costs of benefits earned

Note 14. RETIREMENT PLANS (Continued)

by employees during the year, with an additional amount to finance any unfunded accrued liability.

Plan members who became members prior to July 1, 2012 contribute $4 per month for nine months each fiscal year. Individuals who became members on or after July 1, 2012 contribute $10 per month for nine months each fiscal year. The State of Georgia, although not the employer of PSERS members, is required by statute to make employer contributions actuarially determined and approved and certified by the PSERS Board of Trustees. The District does not make an annual contribution to PSERS.

Employees who are covered by PSERS are eligible to participate in a supplemental defined contribution plan. If the employee contributes 1% of salary to the 403b plan administered by VALIC, s/he will receive a contribution equal to 2% of salary each month to match, for a total contribution of 3% of salary. The District's contributions to the supplemental defined contribution plan for the year ended June 30, 2021 was $413,390 with an average number of participants of 779.

Pension Liabilities and Pension Expense

At June 30, 2021, the District did not have a liability for a proportionate share of the net pension liability because of the related State of Georgia support. The amount of the State's proportionate share of the net pension liability associated with the District is as follows:

State of Georgia's porportionate share of the Net Pension Liability associated with the District	$11,801,984

The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2019. An expected total pension liability as of June 30, 2020 was determined using standard roll-forward techniques. The State's proportion of the net pension liability associated with the District was based on actuarially determined contributions paid by the State during the fiscal year ended June 30, 2020.

For the year ended June 30, 2021, the District recognized pension expense of $2,374,964 and revenue of $2,374,964 for support provided by the State of Georgia.

Note 14. RETIREMENT PLANS (Continued)

***Actuarial assumptions*:** The total pension liability was determined by an actuarial valuation as of June 30, 2019, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	N/A
Investment rate of return	7.30%, net of pension plan investment expense, including inflation
Post retirement benefit increase	1.50% semi-annually

Post-retirement mortality rates were based on the RP-2000 Blue-Collar Mortality Table projected to 2025 with projection scale BB (set forward 3 years for males and 2 years for females) for the period after service retirements and for dependent beneficiaries. The RP-2000 Disabled Mortality Table projected to 2025 with projection scale BB (set forward 5 years for both males and females) was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the numbers of expected future deaths are 9-11% less than the actual number of deaths that occurred during the study period for healthy retirees and 9-11% less than expected under the selected table for disabled retirees. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

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Note 14. RETIREMENT PLANS (Continued)

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30.00 %	(0.10)
Domestic large equities	46.20	8.90
Domestic small equities	1.30	13.20
International developed market equities	12.40	8.90
International emerging market equities	5.10	10.90
Alternatives	5.00	12.00
Total	100.00 %	

* Net of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.30%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and nonemployer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued PSERS financial report which is publicly available at www.ers.ga.gov/formspubs/.

Note 15. OTHER POST EMPLOYMENT BENEFITS (OPEB)

Plan Description

The District participates in the State of Georgia School Employees Postemployment Benefit Fund (the School OPEB Fund) which is another postemployment benefit (OPEB) plan administered by the State of Georgia Department of Community Health (DCH). Certified teachers and non-certified employees of the District as defined in §20-2-875 of the *Official Code of Georgia Annotated* (O.C.G.A.) are provided OPEB through the School OPEB Fund - a cost-sharing multiple-employer defined benefit postemployment healthcare plan, reported as an employee trust fund of the State of Georgia and administered by a Board of Community Health (DCH Board). Title 20 of the *O.C.G.A.* assigns the authority to establish and amend the benefit terms of the group health plan to the DCH Board. The School OPEB Fund is included in the State of Georgia Annual Comprehensive Financial Report which is publicly available and can be obtained at https://sao.georgia.gov/statewide-reporting/acfr

Benefits

The School OPEB Fund provides healthcare benefits for retirees and their dependents due under the group health plan for public school teachers, including librarians, other certified employees of public schools, regional educational service agencies, and non-certified public school employees. Retiree medical eligibility is attained when an employee retires and is immediately eligible to draw a retirement annuity from Employees' Retirement System (ERS), Georgia Judicial Retirement System (JRS), Legislative Retirement System (LRS), Teachers Retirement System (TRS) or Public School Employees Retirement System (PSERS). If elected, dependent coverage starts on the same day as retiree coverage. Medicare-eligible retirees are offered Standard and Premium Medicare Advantage plan options. Non-Medicare eligible retiree plan options include Health Reimbursement Arrangement (HRA), Health Maintenance Organization (HMO) and a High Deductible Health Plan (HDHP). The School OPEB Fund also pays for administrative expenses of the fund. By law, no other use of the assets of the School OPEB Fund is permitted.

Contributions

As established by the Board of Community Health, the School OPEB Fund is substantially funded on a pay-as-you-go basis; that is, annual cost of providing benefits will be financed in the same year as claims occur. Contributions required and made to the School OPEB Fund from the District were $23,281,617 for the year ended June 30, 2021. Active employees are not required to contribute to the School OPEB Fund.

Note 15. OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the District reported a liability of $909,504,364 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2020. The total OPEB liability used to calculate the net OPEB liability was based on an actuarial valuation as of June 30, 2019. An expected total OPEB liability as of June 30, 2020 was determined using standard roll-forward techniques. The District's proportion of the net OPEB liability was actuarially determined based on employer contributions to the School OPEB Fund during the fiscal year ended June 30, 2020. At June 30, 2020, the District's proportion was 6.192298%, which was a decrease of 0.034266% from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the District recognized OPEB expense of $33,981,179. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 99,289,638
Changes of Assumptions	150,411,822	80,926,326
Net difference between projected and actual earnings on OPEB plan investments	2,370,514	-
Changes in proportion and differences between District contributions and proportionate share of contributions	4,290,689	10,725,382
District contributions subsequent to the measurement date	23,281,617	-
Total	$ 180,354,642	$ 190,941,346

Note 15. OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

District contributions subsequent to the measurement date of $23,281,617 are reported as deferred outflows of resources and will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:		
2022	$	(20,223,314)
2023		(20,286,930)
2024		(14,964,252)
2025		863,981
2026		15,032,980
2027		5,709,214
Total	$	(33,868,321)

Actuarial assumptions: The total OPEB liability as of June 30, 2020 was determined by an actuarial valuation as of June 30, 2019 using the following actuarial assumptions and other inputs, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2020:

Inflation	2.50%
Salary increases	3.00 – 8.75%, including inflation
Long-term expected rate of return	7.30%, compounded annually, net of investment expense, and including inflation
Healthcare cost trend rate:	
Pre-Medicare Eligible	7.00%
Medicare Eligible	5.25%
Ultimate trend rate	
Pre-Medicare Eligible	4.50%
Medicare Eligible	4.50%
Year of Ultimate trend rate	
Pre-Medicare Eligible	2029
Medicare Eligible	2023

Note 15. OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale BB as follows:

- For TRS members: The Pub-2010 Teachers Headcount Weighted Below Median Healthy Retiree Mortality Table projected generationally with the MP-2019 projection scale (set forward one year and adjusted 106%) is used for death prior to retirement and for service retirements and beneficiaries. The Pub-2010 Teachers Mortality Table for Disabled Retirees projected generationally with the MP-2019 Projection scale (set forward one year and adjusted 106%) is used for disability retirements. For both, rates of improvement were reduced by 20% for all years prior to the ultimate rate.

- For PSERS Members: The RP-2000 Blue Collar Mortality Table projected to 2025 with projection scale BB (set forward 3 years for males and 2 years for females) was used for the period after service retirement and for beneficiaries of deceased members. The RP-2000 Disabled Mortality Table projected to 2025 with projection scale BB (set forward 5 years for both males and females) was used for the period after disability retirement.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the pension system, which covered the five-year period ending June 30, 2018, with the exception of the assumed annual rate of inflation which was changed from 2.75% to 2.5%, effective with the June 30, 2019 valuation.

Projection of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the Board and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

Note 15. OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

The long-term expected rate of return on OPEB plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Long-Term Expected

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30.00 %	0.50 %
Alternatives	70.00	9.20
Total	100.00 %	

* Net of inflation

Discount rate: The discount rate has changed since the prior measurement date from 3.58% to 2.22%. In order to measure the total OPEB liability for the School OPEB Fund, a single equivalent interest rate of 2.22% was used as the discount rate. This is comprised mainly of the yield or index rate for 20 year tax-exempt general obligation municipal bonds with an average rating of AA or higher (2.21% per the Municipal Bond Buyer Index). The projection of cash flows used to determine the discount rate assumed that the current sharing of costs between the employer and the member will continue and that contributions from the employer will be made at the current level as averaged over the last five years, adjusted for annual projected changes in headcount. Projected future benefit payments for all current plan members were projected through 2118. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make OPEB payments for inactive employees through year 2026. Therefore, the calculated discount rate of 2.22% was applied to all periods of projected benefit payments to determine the total OPEB liability.

Note 15. OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

Sensitivity of the District's proportionate share of the net OPEB liability to changes in the discount rate:

The following presents the District's proportionate share of the net OPEB liability calculated using the discount rate of 2.22%, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.22%) or 1-percentage-point higher (3.22%) than the current rate:

	1% Decrease (1.22%)	Current Discount Rate (2.22%)	1 % Increase (3.22%)
District's proportionate share of the net pension liability	$ 1,068,517,580	$ 909,504,364	$ 782,338,206

Sensitivity of the District's proportionate share of the net OPEB liability to changes in the healthcare cost trend rate:

The following table presents the District's proportionate share of the net OPEB liability, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower and 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Discount Rate	1 % Increase
District's proportionate share of the net pension liability	$ 757,253,806	$ 909,504,364	$ 1,106,624,614

OPEB plan fiduciary net position: Detailed information about the OPEB plan's fiduciary net position is available in the Annual Comprehensive Financial Report which is publicly available and can be obtained at https://sao.georgia.gov/statewide-reporting/acfr.

Note 16. SUBSEQUENT EVENT

On December 15, 2021, the District repaid the $98,940,000 revenue-anticipation Short-Term Construction Notes, Series 2021 issued January 2021. The principal and interest payment totaled $100,246,833.

On January 27, 2022, the Cobb County School District issued Short-Term Construction Notes, Series 2022, in the amount of $97,900.000. These revenue anticipation notes are payable from the proceeds of a 1% special purpose location options sales and use tax for educational purposes. The proceeds from the notes will be applied towards the current expenses of new construction and improving District facilities as voted by the District stakeholders in the Special Purpose Local Option Sales Tax referendum on March 21, 2017. These notes bear an interest rate of 3.0% with a maturity dates of December 15, 2022.

Schedule of Proportionate Share of Net Pension Liability
Teacher Retirement System of Georgia
For the Year Ended June 30
(amounts expressed in thousands)

	2021	2020	2019	2018	2017	2016	2015
District's proportion of the net pension liability	5.577%	5.388%	5.366%	5.532%	5.578%	5.409%	5.327%
District's proportionate share of the net pension liability	$ 1,350,882	$ 1,158,513	$ 996,094	$ 1,028,202	$1,150,755	$823,417	$673,042
State of Georgia's proportionate share of the net pension liability associated with the District	313	220	249	694	1,761	1,497	1,082
Total	$ 1,351,195	$ 1,158,733	$ 996,343	$ 1,028,896	$1,152,516	$824,914	$674,124
District's covered payroll during measurement period	718,988	657,526	638,999	635,179	612,318	570,929	544,177
District's proportionate share of the net pension liability as a percentage of its covered payroll	187.89%	176.19%	155.88%	161.88%	187.93%	144.22%	123.68%
Plan fiduciary net position as a percentage of the total pension liability	77.01%	78.56%	80.27%	79.33%	76.06%	81.44%	84.03%

Note: Schedule is intended to show information for the last ten fiscal years. Additional years will be displayed as they become available.

Schedule of Contributions
Teacher Retirement System of Georgia
Last 10 Fiscal Years
(amounts expressed in thousands)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Contractually required contribution	$ 139,596	$ 151,994	$ 137,423	$ 107,389	$ 90,646	$ 87,340	75,145	66,741	63,011	58,156
Contributions in relation to the contractually required contribution	139,596	151,994	137,423	107,389	90,646	87,340	75,145	66,741	63,011	58,156
Contribution Deficiency	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's covered payroll	$ 732,539	$ 718,988	$ 657,526	$ 638,999	$ 635,179	$ 612,318	570,929	544,177	551,528	564,936
Contributions as a percentage of covered payroll	19.06%	21.14%	20.90%	16.81%	14.27%	14.26%	13.16%	12.26%	11.42%	10.29%

Source: District Records. This schedule is presented to illustrate the requirement to show information for ten fiscal years.

Notes to Required Supplementary Information
For the Year Ended June 30

Teacher Retirement System of Georgia

Changes of assumptions: In 2010 and later, the expectation of retired life mortality was changed to the RP-2000 Mortality Tables rather than the 1994 Group Annuity Mortality Table, which was used prior to 2010. In 2010, rates of withdrawal, retirement, disability and mortality were adjusted to more closely reflect actual experience. In 2010, assumed rates of salary increase were adjusted to more closely reflect actual and anticipated experience.

On November 18, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the System. Primary among the changes were the updates to rates of mortality, retirement, disability, withdrawal and salary increases. The expectation of retired life mortality was changed to RP-2000 White Collar Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB (set forward one year for males).

On May 15,2019, the Board adopted recommended changes from the smoothed valuation interest rate methodology that has been in effect since June 30, 2009, to a constant interest rate method. In conjunction with the methodology, the long-term assumed rate of return in assets (discount rate) has been changed from 7.50% to 7.25%, and the assumed rate of inflation has been reduced from 2.75% to 2.50%.

In 2019 and later, the expectation of retired life mortality was changed to the 2010 Teachers Headcount Weighted Below Median Healthy Mortality Table from the RP-2000 Mortality Tables. In 2019, rates of withdrawal, retirment, disability and mortality were adjusted to more closely reflect actual experience. In 2010, assumed rates of salary increase were adjusted to more closely reflect actual experience.

Schedule of Proportionate Share of Net Pension Liability
Public School Employee Retirement System of Georgia
For the Year Ended June 30
(amounts expressed in thousands)

	2021	2020	2019	2018	2017	2016	2015
District's proportion of the net pension liability	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
District's proportionate share of the net pension liability	$ -	$ -	$ -	$ -	$ -	$ -	$ -
State of Georgia's proportionate share of the net pension liability associated with the District	11,802	10,813	9,992	9,300	12,322	8,097	7,321
Total	$ 11,802	$ 10,813	$ 9,992	$ 9,300	$ 12,322	$ 8,097	$ 7,321
District's covered-employee payroll during measurement period	$ 44,711	$ 43,669	$ 39,077	$ 34,462	$ 38,188	$ 34,827	$23,583
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Plan fiduciary net position as a percentage of the total pension liability	84.45%	85.02%	85.26%	85.69%	81.00%	87.00%	88.29%

Note: Schedule is intended to show information for the last ten fiscal years. Additional years will be displayed as they become available.

Notes to Required Supplementary Information
For the Year Ended June 30

Public Schools Employees Retirement System

Changes of assumptions: In 2010 and later, the expectation of retired life mortality was changed to the RP-2000 Mortality Tables rather than the 1994 Group Annuity Mortality Table, which was used prior to 2010. In 2010, rates of withdrawal, retirement, disability and mortality were adjusted to more closely reflect actual experience.

On December 17, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the System. Primary among the changes were the updates to rates of mortality, retirement and withdrawal. The expectation of retired life mortality was changed to the RP-2000 Blue Collar Mortality Table projected to 2025 with project scale BB (set forward 3 years for males and 2 years for females).

On March 15, 2018, the Board adopted a new funding policy. Because of this new funding policy, the assumed investment rate of return was reduced from 7.50% to 7.40% for June 30, 2017 actuarial valuation. In addition, based on the Board's new funding policy, the assumed investment rate of return was further reduced by 0.10% from 7.40% to 7.30% as of the June 30, 2018 measurement date.

Schedule of Proportionate Share of the Net OPEB Liability - School OPEB Fund
For the Year Ended June 30

	2021	2020	2019	2018
District's proportion of the net OPEB liability	6.192298%	6.158032%	6.189471%	6.259222%
District's proportionate share of the net OPEB liability	$ 909,504,364	$ 755,722,646	$ 786,662,770	$ 879,418,172
Total	$ 909,504,364	$ 755,722,646	$ 786,662,770	$ 879,418,172
District's covered-employee payroll	$ 637,114,654	$ 575,518,845	$ 555,635,744	$ 548,725,520
District's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	142.75%	131.31%	141.58%	160.27%
Plan fiduciary net position as a percentage of the total OPEB liability	3.99%	4.63%	2.93%	1.61%

Note: Schedule is intended to show information for the last ten fiscal years. Additional years will be displayed as they become available.

Schedule of Contributions - School OPEB Fund
For the Year Ended June 30

	2021	2020	2019	2018
Contractually required contributions	$ 23,281,617	$ 20,940,906	$ 33,165,263	$ 32,079,432
Contributions in relation to the contractually required contributions	$ 23,281,617	$ 20,940,906	$ 33,165,263	$ 32,079,432
Contribution deficiency (excess)	$ -	$ -	$ -	$ -
District's covered-employee payroll	$ 652,236,841	$ 637,114,654	$ 575,518,845	$ 555,635,744
Contributions as a percentage of covered-employee payroll	3.57%	3.29%	5.76%	5.77%

Note: Schedule is intended to show information for the last ten fiscal years. Additional years will be displayed as they become available.

Notes to Required Supplementary Information
For the Year Ended June 30

School OPEB Fund

Changes of benefit terms: There have been no changes in benefit terms.

Changes in assumptions: In the June 30, 2019 valuation, decremental assumptions were changed to reflect the Teacher Retirement Systems experience study. The June 30,2017 actuarial valuation was revised, for various factors, including the methodology used to determine how employees and retirees were assigned to each of the OPEB Funds annd anticipated participation percentages. Current and former employees of State organizations (including technical colleges, community service boards and public health departments) are now assigned to the State OPEB fund based on their last employer payroll location irrespective of retirement affiliation.

The discount rate was updated from 3.07% as of June 30, 2016 to 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018, and back to 3.58% as of June 30, 2019.

In the June 30, 2015 actuarial valuation, decremental and underlying inflation assumptions were changed to reflect the Retirement Systems' experience studies.

In the June 30, 2012 actuarial valuation, a data audit was performed and data collection procedures and assumptions were changed.

Nonmajor Governmental Funds

Special Revenue Funds

These funds are used to account for proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects. These funds also account for receipts and expenditures of resources transferred from the General Fund where revenues are inadequate to finance specified activities.

Donations	This fund is created to provide accounting of donations which are made to the District for specific purposes by individuals or organizations.
Facility Use/Public Safety	This fund is created to provide accounting of the Facility Use program which organizes the rental of school facilities during non-instructional hours to provide the community with a place to hold activities at a nominal fee and to account for funds collected for parking decals sold to students, which are used to pay for campus police officers. In addition to parking decals sold to students, funds are transferred from the General fund.
After School Program	This fund is created to provide accounting of funds for the After School Program which utilizes designated school facilities for the purpose of providing supervision to children from school release time until 6:00 p.m. These revenues have been committed by the Board for use by local principals to benefit students and faculty subject to District policy.
Performing Arts/Art Career and Cultural	This fund is created to account for funds for the Performing Arts Program which offers an opportunity for students in kindergarten through eighth grade to experience professional quality performing arts experiences. These experiences include off-campus trips to art museums, symphony concerts, ballet and theater performances, as well as in-house musical and dramatic presentations. The program is funded through voluntary student contributions and charges for participation. Art Career and Cultural fund is created to provide accounting of funds which are provided to local artists as compensation for workshops held in the district's schools.
Tuition School/Adult High School	This fund is created to provide accounting for the Tuition School Program which provides the opportunity for students to make up school classes and provide enrichment and remedial work at various instructional levels. This program is supported by user tuition charges. This fund is created to account for funds for the Adult High School Program which provides the opportunity for students 16 years of age, and older, who are not enrolled in a regular high school, to improve their basic educational skills and work towards high school completion.
Miscellaneous Grants	This fund is established to provide accounting of funds received and represent a compilation of several grants which are awarded for educational purposes.

School Nutrition/FNS Catered Food Service	This fund is established to provide accounting of funds which are used for the operation of school lunchrooms. All lunches and breakfasts provide at least one-third of each student's nutritional needs and are available at a minimal cost. Free and reduced meals are provided for qualifying students. All lunchrooms are regularly inspected by the Cobb County Health Department and meet prescribed standards of the State Department of Education. The FNS Catered Food Service fund is established to offer additional revenue and staff training.
Pre-Kindergarten (Lottery)	This fund is established to prepare children for Kindergarten. This program is funded by the Georgia lottery and is a voluntary for all eligible four year olds residents.
Adult Education	This fund is established to provide accounting for grant funds via the Georgia Department of Technical and Adult Education which are used to educate adults and is a part of the national effort to ensure that all adults are literate and able to compete in the global economy.
GNETS	This fund is established to provide accounting for grant funds via the Georgia Department of Education which are used to provide appropriate education for students identified as severely emotionally behavior disordered, or autistic. This fund reports a restricted fund balance due to an MOU with other metro school districts.
Title I	This fund is established to provide accounting of Title I funds which are provided as part of the No Child Left Behind Act of 2001. This act provides federal funds through the Georgia Department of Education to local school districts to help disadvantaged children meet high standards. The goal is to have a quality education for all children by having local schools and state departments work together.
Special Education	This fund is established to provide accounting of federal revenues received to provide programs for direct and related support services for handicapped children.
Vocational Education	This fund is established to provide accounting of federal grant revenues provided for career training and opportunities to students.
Title II	This fund is established to provide accounting of federal categorical grant funds which flow through the Georgia Department of Education to our school district. The funds are used to advance teacher quality through professional learning, preparation, recruitment and retention as well as upgrading teachers' skills in science and math through training.
Homeless Grant	This fund is established to provide accounting of funds for federal categorical grant funds which flow through the Georgia Department of Education and are used to provide educational services to homeless children.
USDA Fruits and Vegetables	This fund is established to provide accounting of federal grant funds which flow through the Georgia Department of Education Food and Nutrition Program. The funds provide free fresh fruits and vegetables to school children outside of the lunch or breakfast food service periods.
Title III	This fund is established to provide accounting of federally funded grants for programs that support Limited English Proficiency (LEP) students and their families, through language instructional programs. These programs include community participation programs, family literacy services, parent outreach and training activities to improve the English language skills of limited English proficient children and assistance for parents in helping their children to improve their academic achievement.

Title IV	This fund is established to provide accounting of federal categorical grant funds which are directly funded from the U.S. Department of Education and may flow through the Georgia State Department of Education. The funds are used to promote the Safe and Drug Free Schools Program, the Mentoring Program and the 21st Century Community Learning Centers Program for students in our schools.
CARES ACT	This fund is established to provide relief to government organizations that been hit hard by the effects of COVID-19.
ARP	This fund is established to respond to the COVID-19 pandemic and support local, state and Tribal goverments in their efforts to contain COVID-19 within their communities and help with the negative impact on the economy.
Local School Funds	This fund is established to provide accounting for local school resources generated through ticket sales, commissions, vending, donations, etc. in which the administration has a material degree of involvement. These revenues have been committed by the Board for use by local principals to benefit students and faculty subject to District policy. Beginning in fiscal year 2020, Student activity funds are reported in this fund.

Capital Projects Funds

These funds are established to provide accounting for financial resources to be used for the acquisition and construction of major capital facilities. The District has two nonmajor funds used for those purposes; the District Building Fund and the Special Purpose Local Option Sales Tax IV Fund.

COBB COUNTY SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

(amounts expressed in thousands)

	Special Revenue			
	Donations	Facility Use/ Public Safety	After School Program	Performing Arts/ Art Career and Cultural
ASSETS:				
Cash and Cash Equivalents	$ 940	$ 561	$ 2,181	$ 386
Investments	-	-	-	-
Intergovernmental Receivable	-	-	-	-
Accounts Receivable	-	-	-	-
Due From Other Funds	-	-	-	-
Inventories	-	-	-	-
Total Assets	$ 940	$ 561	$ 2,181	$ 386
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	$ 1	$ 20	$ 27	$ -
Accrued Payroll and Payroll Withholdings	-	5	2	-
Intergovernmental Payable	-	-	-	-
Accrued Employee Benefits	-	-	-	-
Due to Other Funds	-	-	-	-
Unearned Revenue	-	-	-	-
Total Liabilities	1	25	29	-
Fund Balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	939	536	2,152	386
Assigned	-	-	-	-
Total Fund Balances	939	536	2,152	386
Total Liabilities and Fund Balances	$ 940	$ 561	$ 2,181	$ 386

Special Revenue						
Tuition School/ Adult High School	Misc. Grants	School Nutrition/ FNS Catered Food Service	PRE K Lottery	Adult Education	GNETS
$ 3,015	$ 178	$ 5,579	$ 7	$ -	$ -
-	-	-	-	-	-
-	1	555	-	329	898
-	-	34	-	-	-
-	-	-	-	-	-
-	-	2,274	-	-	-
$ 3,015	$ 179	$ 8,442	$ 7	$ 329	$ 898
$ 1	$ -	$ 77	$ -	$ -	$ 58
311	-	399	6	37	170
-	-	-	-	-	-
28	-	902	1	12	80
-	-	-	-	280	407
-	20	1,352	-	-	-
340	20	2,730	7	329	715
-	-	2,274	-	-	-
-	159	3,438	-	-	183
2,675	-	-	-	-	-
-	-	-	-	-	-
2,675	159	5,712	-	-	183
$ 3,015	$ 179	$ 8,442	$ 7	$ 329	$ 898

Continued---

COBB COUNTY SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

(amounts expressed in thousands)

	Special Revenue			
	Title I	Special Education	Vocational Education	Title II
ASSETS:				
Cash and Cash Equivalents	$ -	$ -	$ -	$ -
Investments	-	-	-	-
Intergovernmental Receivable	2,549	5,203	156	584
Accounts Receivable	-	-	-	-
Due From Other Funds	-	-	-	-
Inventories	-	-	-	-
Total Assets	$ 2,549	$ 5,203	$ 156	$ 584
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	$ -	$ -	$ -	$ 4
Accrued Payroll and Payroll Withholdings	754	1,000	-	271
Intergovernmental Payable	-	-	-	-
Accrued Employee Benefits	298	495	-	39
Due to Other Funds	1,497	3,708	156	270
Unearned Revenue	-	-	-	-
Total Liabilities	2,549	5,203	156	584
Fund Balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Total Fund Balances	-	-	-	-
Total Liabilities and Fund Balances	$ 2,549	$ 5,203	$ 156	$ 584

Special Revenue					
Homeless Grant	USDA Fruits and Vegetables	Title III	Title IV	CARES ACT	ARP
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
12	-	375	444	87	6,124
-	1	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 12	$ 1	$ 375	$ 444	$ 87	$ 6,124
$ -	$ 1	$ 1	$ 250	$ 6	$ 110
1	-	53	17	2	3,885
-	-	-	-	-	-
-	-	16	3	-	858
11	-	305	174	79	1,271
-	-	-	-	-	-
12	1	375	444	87	6,124
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 12	$ 1	$ 375	$ 444	$ 87	$ 6,124

Continued---

COBB COUNTY SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

(amounts expressed in thousands)

	Special Revenue	Capital Projects		
	Local School Funds	Special Purpose Local Option Sales Tax IV	District Building Fund	Total
ASSETS:				
Cash and Cash Equivalents	$ 10,712	$ 10,475	$ 3,038	$ 37,072
Investments	277			277
Intergovernmental Receivable	-	29	-	17,346
Accounts Receivable	1	-	-	36
Due From Other Funds	792	-	-	792
Inventories	-	-	-	2,274
Total Assets	$ 11,782	$ 10,504	$ 3,038	$ 57,797
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	$ -	$ 1,117	$ 6	$ 1,679
Accrued Payroll and Payroll Withholdings	-	-	-	6,913
Intergovernmental Payable	-	13	-	13
Accrued Employee Benefits	-	-	-	2,732
Due to Other Funds	-	-	-	8,158
Unearned Revenue	-	-	-	1,372
Total Liabilities	-	1,130	6	20,867
Fund Balances:				
Nonspendable	-	-	-	2,274
Restricted	-	9,374	-	13,154
Committed	11,782	-	-	18,470
Assigned	-	-	3,032	3,032
Total Fund Balances	11,782	9,374	3,032	36,930
Total Liabilities and Fund Balances	$ 11,782	$ 10,504	$ 3,038	$ 57,797

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COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Special Revenue			
	Donations	Facility Use/ Public Safety	After School Program	Performing Arts/Art Career and Culture
REVENUES:				
Intergovernmental	$ -	$ -	$ -	$ -
Tuition and Fees	-	481	2,109	-
Interest Income	-	-	-	-
Athletic Ticket Sales	-	-	-	-
Other	747	-	-	-
Total Revenues	747	481	2,109	-
EXPENDITURES:				
Current:				
Instruction	49	-	1,025	-
Pupil Services	8	-	1	-
Instructional Services	23	-	-	-
School and Administrative Services	67	286	3,506	-
Student Transportation	1	-	-	-
Maintenance and Operation of Plant	26	1,707	97	-
Student Activities	-	-	-	-
Capital Outlay	-	-	4	-
Total Expenditures	174	1,993	4,633	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	573	(1,512)	(2,524)	-
Other Financing Sources (Uses):				
Transfers-In	-	1,118	373	-
Transfers-Out	-	(123)	-	-
Proceeds from Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	-	995	373	-
Net Change in Fund Balances	573	(517)	(2,151)	-
Fund Balances, Beginning of Year	366	1,053	4,303	386
Fund Balances, End of Year	$ 939	$ 536	$ 2,152	$ 386

Special Revenue					
Tuition School/ Adult High School	Misc. Grants	School Nutrition/ FNS Catered Food Service	PRE K Lottery	Adult Education	GNETS
$ -	$ 102	$ 35,298	$ 108	$ 1,128	$ 4,136
1,021	-	1,446	-	-	-
-	-	2	-	-	-
-	-	-	-	-	-
-	212	65	-	-	84
1,021	314	36,811	108	1,128	4,220
662	89	-	108	607	3,452
-	8	-	-	-	644
119	-	-	-	-	203
169	32	44,676	-	492	38
-	-	-	-	-	-
-	-	-	-	23	6
-	-	-	-	-	-
-	76	65	-	6	-
950	205	44,741	108	1,128	4,343
71	109	(7,930)	-	-	(123)
279	-	5,290	-	-	-
-	-	-	-	-	-
-	-	5	-	-	-
279	-	5,295	-	-	-
350	109	(2,635)	-	-	(123)
2,325	50	8,347	-	-	306
$ 2,675	$ 159	$ 5,712	$ -	$ -	$ 183

Continued---

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Special Revenue			
	Title I	Special Education	Vocational Education	Title II
REVENUES:				
Intergovernmental	$ 21,400	$ 22,471	$ 915	$ 2,520
Tuition and Fees	-	-	-	-
Interest Income	-	-	-	-
Athletic Ticket Sales	-	-	-	-
Other	-	-	-	-
Total Revenues	21,400	22,471	915	2,520
EXPENDITURES:				
Current:				
Instruction	10,935	11,470	595	-
Pupil Services	1,705	1,279	-	-
Instructional Services	8,189	6,785	13	2,093
School and Administrative Services	568	1,311	15	383
Student Transportation	3	1,626	-	-
Maintenance and Operation of Plant	-	-	-	-
Student Activities	-	-	-	-
Capital Outlay	-	-	292	44
Total Expenditures	21,400	22,471	915	2,520
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Transfers-In	-	-	-	-
Transfers-Out	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances, Beginning of Year	-	-	-	-
Fund Balances, End of Year	$ -	$ -	$ -	$ -

Special Revenue					
Homeless Grant	USDA Fruit and Vegetables	Title III	Title IV	CARES ACT	ARP
$ 117	$ 133	$ 1,853	$ 2,118	$ 110,319	$ 6,124
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
117	133	1,853	2,118	110,319	6,124
24	-	611	1,099	97,261	5,013
8	-	115	587	326	172
59	-	954	224	563	-
3	133	-	90	9,274	503
23	-	-	7	966	434
-	-	-	12	909	2
-	-	-	-	-	-
-	-	173	99	-	-
117	133	1,853	2,118	109,299	6,124
-	-	-	-	1,020	-
-	-	-	-	-	-
-	-	-	-	(1,020)	-
-	-	-	-	-	-
-	-	-	-	(1,020)	-
-	-	-	-	-	-
-	-	-	-	-	-
$ -	$ -	$ -	$ -	$ -	$ -

Continued---

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)	Special Revenue	Capital Projects		
	Local School Funds	Special Purpose Local Option Sales Tax IV	District Building Fund	Total
REVENUES:				
Intergovernmental	$ -	$ 154	$ 187	$ 209,083
Tuition and Fees	8,892	-	-	13,949
Interest Income	3	23	3	31
Athletic Ticket Sales	1,893	-	-	1,893
Other	-	-	408	1,516
Total Revenues	10,788	177	598	226,472
EXPENDITURES:				
Current:				
Instruction	-	-	-	133,000
Pupil Services	-	-	-	4,853
Instructional Services	-	-	-	19,225
School and Administrative Services	-	-	-	61,546
Student Transportation	-	-	-	3,060
Maintenance and Operation of Plant	-	-	-	2,782
Student Activities	10,818	-	-	10,818
Capital Outlay	-	18,436	3,857	23,052
Total Expenditures	10,818	18,436	3,857	258,336
Excess (Deficiency) of Revenues Over (Under) Expenditures	(30)	(18,259)	(3,259)	(31,864)
Other Financing Sources (Uses):				
Transfers-In	-	-	2,127	9,187
Transfers-Out	-	-	-	(1,143)
Proceeds from Sale of Capital Assets	-	-	-	5
Total Other Financing Sources (Uses)	-	-	2,127	8,049
Net Change in Fund Balances	(30)	(18,259)	(1,132)	(23,815)
Fund Balances, Beginning of Year	11,812	27,633	4,164	60,745
Fund Balances, End of Year	$ 11,782	$ 9,374	$ 3,032	$ 36,930

Concluded.

COBB COUNTY SCHOOL DISTRICT
DONATIONS-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Local	$ 747	$ 747	$ 747	$ -
Total Revenues	747	747	747	-
EXPENDITURES:				
Instruction	212	212	49	163
Pupil Services	52	52	8	44
Improvement of Instructional Services	80	80	23	57
General Administration	4	4	-	4
School Administration	2	2	1	1
Maintenance and Operation of Plant	40	40	25	15
Student Transportation	8	8	1	7
Business Services	4	4	1	3
Central Operations	680	680	66	614
Other Support Services	30	30	-	30
Community Services Operations	1	1	-	1
Total Expenditures	1,113	1,113	174	939
Net Change in Fund Balance	(366)	(366)	573	939
Fund Balance, Beginning of Year	366	366	366	-
Fund Balance, End of Year	$ -	$ -	$ 939	$ 939

COBB COUNTY SCHOOL DISTRICT
FACILITY USE/ PUBLIC SAFETY-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Local	$ 1,531	$ 1,531	$ 481	$ (1,050)
Other	1,118	1,118	1,118	-
Total Revenues	2,649	2,649	1,599	(1,050)
EXPENDITURES:				
Maintenance and Operation of Plant	1,925	1,925	1,707	218
Community Service Operations	601	601	286	315
Transfers	123	123	123	-
Total Expenditures	2,649	2,649	2,116	533
Net Change in Fund Balance	-	-	(517)	(517)
Fund Balance, Beginning of Year	1,053	1,053	1,053	-
Fund Balance, End of Year	$ 1,053	$ 1,053	$ 536	$ (517)

COBB COUNTY SCHOOL DISTRICT
AFTER SCHOOL PROGRAM-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Local	$ 9,995	$ 9,998	$ 2,109	$ (7,889)
Other	-	-	373	373
Total Revenues	9,995	9,998	2,482	(7,516)
EXPENDITURES:				
Instruction	1,359	1,359	1,025	334
Pupil Services	-	-	1	(1)
Business Services	-	-	4	(4)
Maintenance and Operation of Plant	-	-	97	(97)
Community Service Operations	8,636	8,659	3,506	5,153
Total Expenditures	9,995	10,018	4,633	5,385
Net Change in Fund Balance	-	(20)	(2,151)	(2,131)
Fund Balance, Beginning of Year	4,303	4,303	4,303	-
Fund Balance, End of Year	$ 4,303	$ 4,283	$ 2,152	$ (2,131)

COBB COUNTY SCHOOL DISTRICT
PERFORMING ARTS/ART CAREER AND CULTURAL PROGRAM-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Local	$ 423	$ 423	$ -	$ (423)
Total Revenues	423	423	-	(423)
EXPENDITURES:				
Instruction	423	423	-	423
Total Expenditures	423	423	-	423
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	386	386	386	-
Fund Balance, End of Year	$ 386	$ 386	$ 386	$ -

COBB COUNTY SCHOOL DISTRICT
TUITION SCHOOL/ADULT HIGH SCHOOL-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Local	$ 1,421	$ 1,421	$ 1,021	$ (400)
Other	279	279	279	-
Total Revenues	1,700	1,700	1,300	(400)
EXPENDITURES:				
Instruction	1,294	1,294	662	632
Improvement of Instructional Services	145	145	119	26
Educational Media Services	8	8	-	8
School Administration	23	23	-	23
Maintenance and Operation of Plant	1	1	-	1
Community Services Operations	229	229	169	60
Total Expenditures	1,700	1,700	950	750
Net Change in Fund Balance	-	-	350	350
Fund Balance, Beginning of Year	2,325	2,325	2,325	-
Fund Balance, End of Year	$ 2,325	$ 2,325	$ 2,675	$ 350

COBB COUNTY SCHOOL DISTRICT
MISCELLANEOUS GRANTS-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Local	$ 60	$ 90	$ 120	$ 30
State	82	174	102	(72)
Other Sources	17	92	92	-
Total Revenues	159	356	314	(42)
EXPENDITURES:				
Instruction	60	182	89	93
Pupil Services	82	82	83	(1)
Instructional Staff Training	-	50	1	49
General Administration	17	42	32	10
Total Expenditures	159	356	205	151
Net Change in Fund Balance	-	-	109	109
Fund Balance, Beginning of Year	50	50	50	-
Fund Balance, End of Year	$ 50	$ 50	$ 159	$ 109

COBB COUNTY SCHOOL DISTRICT
SCHOOL NUTRITION/FNS CATERED FOOD SERVICE-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Local	$ 22,211	$ 22,211	$ 1,463	$ (20,748)
State	1,350	1,350	1,355	5
Federal	36,004	36,004	33,942	(2,062)
Other	40	40	5,346	5,306
Total Revenues	59,605	59,605	42,106	(17,499)
EXPENDITURES:				
School Nutrition Program	60,625	60,625	44,741	15,884
Total Expenditures	60,625	60,625	44,741	15,884
Net Change in Fund Balance	(1,020)	(1,020)	(2,635)	(1,615)
Fund Balance, Beginning of Year	8,347	8,347	8,347	-
Fund Balance, End of Year	$ 7,327	$ 7,327	$ 5,712	$ (1,615)

COBB COUNTY SCHOOL DISTRICT
PRE K LOTTERY-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
State	$ 101	$ 106	$ 106	$ -
Federal	-	2	2	-
Total Revenues	101	108	108	-
EXPENDITURES:				
Instruction	101	108	108	-
Total Expenditures	101	108	108	-
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
ADULT EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
State	$ 487	$ 438	$ 429	$ (9)
Federal	711	773	699	(74)
Total Revenues	1,198	1,211	1,128	(83)
EXPENDITURES:				
Instruction	683	678	607	71
Improvement of Instructional Services	-	508	498	10
Maintenance of Plant Services	30	25	23	2
Community Services Operations	485	-	-	-
Total Expenditures	1,198	1,211	1,128	83
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
GNETS-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
State	$ 4,834	$ 4,085	$ 3,654	$ (431)
Federal	415	580	482	(98)
Other	114	114	84	(30)
Total Revenues	5,363	4,779	4,220	(559)
EXPENDITURES:				
Instruction	4,031	3,926	3,452	474
Pupil Services	796	708	644	64
Improvement of Instructional Services	298	225	203	22
General Administration	53	38	36	2
School Administration	168	3	2	1
Maintenance and Operation of Plant	1	9	6	3
Student Transportation	16	1	-	1
Total Expenditures	5,363	4,910	4,343	567
Net Change in Fund Balance	-	(131)	(123)	8
Fund Balance, Beginning of Year	306	306	306	-
Fund Balance, End of Year	$ 306	$ 175	$ 183	$ 8

COBB COUNTY SCHOOL DISTRICT
TITLE I-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Federal	$ 19,758	$ 25,608	$ 21,400	$ (4,208)
Total Revenues	19,758	25,608	21,400	(4,208)
EXPENDITURES:				
Instruction	7,580	13,083	10,935	2,148
Pupil Services	2,003	2,019	1,705	314
Improvement of Instructional Services	169	477	221	256
Instructional Staff Training	8,679	8,425	7,400	1,025
Federal Grant Administration	701	810	568	242
General Administration	517	676	568	108
Student Transportation	109	118	3	115
Total Expenditures	19,758	25,608	21,400	4,208
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Federal	$ 21,147	$ 22,526	$ 22,471	$ (55)
Total Revenues	21,147	22,526	22,471	(55)
EXPENDITURES:				
Instruction	9,778	10,109	11,470	(1,361)
Pupil Services	1,822	1,984	1,279	705
Improvement of Instructional Services	6,289	7,281	6,785	496
General Administration	1,264	1,309	1,311	(2)
Student Transportation	1,994	1,843	1,626	217
Total Expenditures	21,147	22,526	22,471	55
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
VOCATIONAL EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Federal	$ 734	$ 915	$ 915	$ -
Total Revenues	734	915	915	-
EXPENDITURES:				
Instructional	690	887	887	-
Improvement of Instructional Services	23	-	-	-
Instructional Staff Training	-	4	4	-
Federal Grant Administration	9	9	9	-
General Administration	12	15	15	-
Total Expenditures	734	915	915	-
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
TITLE II-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Federal	$ 2,348	$ 2,998	$ 2,520	$ (478)
Total Revenues	2,348	2,998	2,520	(478)
EXPENDITURES:				
Improvement of Instructional Services	3	-	-	-
Instructional Staff Training	1,781	2,429	2,038	391
General Administration	65	79	67	12
Federal Grant Administration	116	112	99	13
Support Services - Central	383	378	316	62
Total Expenditures	2,348	2,998	2,520	478
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
HOMELESS GRANT-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Federal	$ 81	$ 134	$ 117	$ (17)
Total Revenues	81	134	117	(17)
EXPENDITURES:				
Instructional	2	26	24	2
Pupil Services	9	22	8	14
Federal Grant Administration	40	58	59	(1)
General Administration	2	4	3	1
Student Transportation	28	24	23	1
Total Expenditures	81	134	117	17
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
USDA-FRESH FRUITS & VEGETABLES-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Federal	$ 150	$ 156	$ 133	$ (23)
Total Revenues	150	156	133	(23)
EXPENDITURES:				
School Nutrition	150	156	133	23
Total Expenditures	150	156	133	23
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
TITLE III-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Federal	$ 1,366	$ 2,074	$ 1,853	$ (221)
Total Revenues	1,366	2,074	1,853	(221)
EXPENDITURES:				
Instruction	274	543	618	(75)
Pupil Services	313	343	281	62
Improvement of Instructional Services	560	992	630	362
Instructional Staff Training	193	179	313	(134)
Federal Grant Administration	26	17	11	6
Total Expenditures	1,366	2,074	1,853	221
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
TITLE IV-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Federal	$ 2,332	$ 3,531	$ 2,118	$ (1,413)
Total Revenues	2,332	3,531	2,118	(1,413)
EXPENDITURES:				
Instruction	746	1,728	1,131	597
Pupil Services	748	722	623	99
Improvement of Instructional Services	224	183	50	133
Instructional Staff Training	356	547	136	411
Federal Grant Administration	78	87	69	18
General Administration	71	91	50	41
School Administration	26	17	-	17
Business Support Services	30	28	20	8
Maintenance and Operation of Plant	4	18	12	6
Student Transportation	33	89	7	82
Other Support Service	16	21	20	1
Total Expenditures	2,332	3,531	2,118	1,413
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
CARES ACT FUNDING-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Federal	$ 16,038	$ 102,819	$ 110,319	$ 7,500
Total Revenues	16,038	102,819	110,319	7,500
EXPENDITURES:				
Instruction	16,038	97,744	97,261	483
Pupil Services	-	394	326	68
Improvement of Instructional Services	-	222	228	(6)
Instructional Staff Training	-	116	113	3
Media Services	-	214	216	(2)
Federal Grant Administration	-	6	6	-
General Administration	-	45	43	2
School Administration	-	912	910	2
Business Services	-	60	60	-
Maintenance amd Operation of Plant	-	922	909	13
Student Transportation	-	976	966	10
Central Operations	-	109	7,214	(7,105)
School Nutrition	-	862	852	10
Community Service Operations	-	237	195	42
Transfers	-	-	1,020	(1,020)
Total Expenditures	16,038	102,819	110,319	(7,500)
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
AMERICAN RESCUE PLAN ACT (ARPA)-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
REVENUES:				
Federal	$ -	$ 104,391	$ 6,124	$ (98,267)
Total Revenues	-	104,391	6,124	(98,267)
EXPENDITURES:				
Instructional	-	90,080	5,013	85,067
Pupil Services	-	743	172	571
Improvement of Instruction Services	-	477	-	477
Instructional Staff Training	-	500	-	500
School Administration	-	388	261	127
Maintenance and Operation of Plant	-	3,548	2	3,546
Student Transporation	-	1,212	434	778
School Nutrition	-	6,141	97	6,044
Community Service Operations	-	383	145	238
Capital Outlay	-	919	-	919
Total Expenditures	-	104,391	6,124	98,267
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

Internal Service Funds

These funds are established to account for the financing of goods or services provided by one department to other departments on a cost-reimbursement basis. The District has two individual funds in the Internal Service Funds category. The Unemployment Compensation and Self-Insurance are used to account for the District's self-insurance programs.

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF FUND NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2021

(amounts expressed in thousands)

	Unemployment Compensation Fund	Self-Insurance Fund	Total
Assets:			
Current Assets:			
Cash	$ 6	$ 15,139	$ 15,145
Prepaids	-	71	71
Total Current Assets	6	15,210	15,216
Liabilities:			
Current Liabilities:			
Accounts Payable	-	21	21
Claims Payable, due within one year	-	3,075	3,075
Accrued Payroll and Payroll Withholdings	-	2	2
Accrued Employee Benefits	-	1	1
Total Current Liabilities	-	3,099	3,099
Noncurrent liabilities:			
Claims payable, due in more than one year	-	5,225	5,225
Total Liablilities	-	8,324	8,324
Net Position:			
Unrestricted	$ 6	$ 6,886	$ 6,892

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Unemployment Compensation Fund	Self-Insurance Fund	Total
OPERATING REVENUES:			
Charges for Services	$ 277	$ 7,681	$ 7,958
Total Revenues	277	7,681	7,958
OPERATING EXPENSES:			
School and Administrative Services	1,102	5,517	6,619
Capital Outlay	-	92	92
Total Expenditures	1,102	5,609	6,711
Operating Income (Loss)	(825)	2,072	1,247
Transfers-In	165	-	165
Change in Net Position	(660)	2,072	1,412
Total Net Position, Beginning of Year	666	4,814	5,480
Total Net Position, End of Year	$ 6	$ 6,886	$ 6,892

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

(amounts expressed in thousands)

	Unemployment Compensation Fund	Self-Insurance Fund	Total
Cash Flows from Operating Activities:			
Receipts from Interfund Services Provided	$ 277	$ 7,681	$ 7,958
Payments to Suppliers	-	(458)	(458)
Payments for Medical Fees and Insurance Claims	(1,102)	(4,926)	(6,028)
Payments to Employees	-	(600)	(600)
Net Cash Provided by Operating Activities	(825)	1,697	872
Cash Flows from Noncapital Financing Activities:			
Transfers-In	165	-	165
Net Cash Provided by Noncapital Financing Activities	165	-	165
Net Change in Cash and Cash Equivalents	(660)	1,697	1,037
Cash and Cash Equivalents at Beginning of Year	666	13,442	14,108
Cash and Cash Equivalents at End of Year	6	15,139	15,145
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:			
Operating Income	$ (825)	$ 2,072	$ 1,247
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Increase in Prepaid Items		(71)	(71)
Decrease in Claims Payable	-	(289)	(289)
Decrease in Accounts Payable	-	(10)	(10)
Decrease in Accrued Payroll and Payroll Withholdings	-	(5)	(5)
Total Adjustments	-	(375)	(375)
Net Cash Provided by Operating Activities	$ (825)	$ 1,697	$ 872

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COBB COUNTY SCHOOL DISTRICT
SPLOST 4 - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
FISCAL YEAR 2021

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/21	Expended FY21	Encumbered as of 06/30/21	Uncommitted
ACWORTH INTERMEDIATI	$ 508,194	$ 1,204,833	$ 1,204,827	$ -		6
ADDISON ES	2,332,467	1,177,241	1,177,235	-	-	6
ADULT EDUCATION CENTEI	143,982	391,451	388,894	17,446	-	2,557
ALLATOONA HS	285,769	2,413,325	2,413,320	-	-	5
ARGYLE ES	247,408	741,436	740,654	9,137	768	14
AUSTELL ES	212,135	782,958	770,441	-	12,512	5
AWTREY MS	3,733,047	1,253,017	1,245,299	-	7,711	7
BAKER ES	761,365	1,670,014	1,670,006	935	-	8
BAKER ROAD BUS SHOP	-	35,767	35,767	-	-	-
BARBER MS	162,172	1,246,038	1,236,891	3,237	9,137	10
BELLS FERRY ES	292,368	1,324,168	1,324,129	-	-	39
BELMONT HILLS ES	25,663	1,009,399	1,009,393	12,512	-	6
BIG SHANTY ES	559,312	1,320,052	1,320,043	-	-	9
BIRNEY ES	461,049	1,455,680	1,455,672	-	-	8
BLACKWELL ES	149,157	1,088,836	1,088,831	-	-	5
BRUMBY ES	403,159	1,171,834	1,171,829	-	-	5
BRUMBY REPLACEMENT ES	23,330,216	26,696,949	26,696,939	(97,138)	-	10
BRYANT ES	3,311,777	1,314,638	1,314,633	25,040	-	5
BULLARD ES	487,680	1,449,133	1,438,478	-	-	10,655
CAMPBELL HS	26,034,595	19,045,001	19,044,984	119,532	-	17
CAMPBELL MS	6,032,596	7,994,556	7,969,486	1,178,914	-	25,070
CHALKER ES	372,035	1,032,128	1,032,124	-	-	4
CHEATHAM HILL ES	1,004,221	2,631,872	2,526,545	(105,321)	-	6
CLARKDALE REPLACEMENT ES	-	1,067,676	1,067,671	-	-	5
CLAY ES	1,402,438	891,947	891,941	-	-	6
COBB INNOVATION & TECHNOLOGY (CITA)	29,884,400	23,117,361	23,108,091	4,762,776	-	9,270
CLAY-HARMONY LELAND REPLACEMENT ES	-	10,083	10,083	-	-	-
COMPTON ES	713,483	1,240,952	1,240,947	-	-	5
COOPER MS	972,053	1,404,321	1,404,317	-	-	4
DANIELL MS	5,304,276	1,561,013	1,561,007	-	-	6
DAVIS ES	575,203	1,115,659	1,115,652	-	-	7
DICKERSON MS	1,391,811	1,572,964	1,543,861	-	29,052	51
DODGEN MS	3,105,288	3,759,079	3,759,074	23,167	-	5
DOWELL ES	3,455,215	1,457,821	1,457,816	-	-	5
DUE WEST ES	57,742	1,088,930	1,088,926	-	-	4
DURHAM MS	459,338	1,342,113	1,295,610	-	-	46,503
EAST COBB MS	3,661,474	1,068,188	1,068,185	-	-	3
EAST COBB REPLACEMENT MS	29,125,616	38,254,258	38,254,250	(74,460)	-	8
EAST SIDE REPLACEMENT ES	54,534	1,291,403	1,291,396	-	-	7
EASTVALLEY ES	117,079	997,013	988,403	22,217	915	7,695
FAIR OAKS ES	277,470	1,304,837	1,304,833	-	-	4
FITZHUGH LEE	-	11,667	11,667	-	-	-
FLOYD MS	1,412,827	1,263,064	1,223,553	-	-	39,511
FORD ES	984,706	1,428,413	1,428,405	21,869	-	8
FREY ES	725,907	2,697,732	2,697,728	2,327	-	4
GARRETT MS	3,743,963	1,248,875	1,215,997	8,076	-	32,878
GARRISON MILL ES	320,873	1,186,469	1,186,464	-	-	5
GREEN ACRES ES	534,205	2,228,881	2,196,298	(23,885)	-	13
GRIFFIN MS	1,500,906	3,217,273	3,172,379	-	-	44,894
HARMONY LELAND ES	86,000	955,474	955,469	-	-	5
HARRISON HS	27,497,531	28,264,969	28,264,957	85,023	-	12
HAVEN @ HAWTHORNE	25,663	20,828	20,827	-	-	1
HAVEN @ SKY VIEW	-	919,134	919,073	1,857	-	61
HAWTHORNE ADMINISTRATION	-	247,876	247,875	-	-	1
HAYES ES	4,742,176	5,794,447	5,794,440	4,038	-	7
HENDRICKS ES	383,330	1,851,806	1,851,802	811	-	4
HIGHTOWER TRAIL MS	2,519,268	3,822,081	3,787,226	23,333	-	34,855
HILLGROVE HS	580,902	3,164,201	3,164,192	-	-	9
HOLLYDALE ES	788,445	1,124,043	1,124,036	-	-	7
HORIZON HS	386,339	907,870	907,865	-	-	5
KEHELEY ES	1,418,099	1,084,827	1,084,820	-	-	7
KELL HS	613,703	2,609,364	2,606,457	56,926	1,343	1,564
KEMP ES	327,289	1,356,292	1,304,183	17,470	52,094	15
KENNESAW ES	2,908,159	1,024,718	1,024,713	-	-	5
KENNESAW MOUNTAIN HS	1,479,566	2,977,615	2,977,608	-	-	7
KENNESAW WAREHOUSE	5,500,000	13,995,260	13,990,109	70,567	-	5,151
KINCAID ES	3,816,562	1,004,550	1,003,620	-	-	930
KING SPRINGS ES	361,762	1,298,367	1,296,923	-	-	1,444
KING SPRINGS PRIMARY (K-1)	85,000	143,964	143,963	-	-	1

COBB COUNTY SCHOOL DISTRICT
SPLOST 4 - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
FISCAL YEAR 2021

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/21	Expended FY21	Encumbered as of 06/30/21	Uncommitted
LABELLE ES	160,393	1,116,802	1,116,795	449	-	7
LASSITER HS	13,447,646	20,354,496	20,313,487	42,514	-	41,009
LEWIS ES	3,396,001	1,761,698	1,711,690	6,785	43,139	6,869
LINDLEY 6TH GRADE ACADEMY	876,943	923,688	894,354	18,843	-	29,334
LINDLEY MS	848,625	1,287,028	1,287,024	-	-	4
LOST MOUNTAIN MS	7,079,609	8,972,351	8,972,347	-	-	4
LOVINGGOOD MS	32,079	1,545,137	1,545,133	-	-	4
MABLETON ES	96,236	1,366,940	1,366,933	-	-	7
MABRY MS	938,206	2,077,175	2,077,169	5,052	-	6
MAINTENANCE FACILITY ARGO ROAD	-	37,876	37,874	-	-	2
MARS HILL ROAD BUS SHOP	-	45,831	45,831	-	-	-
MARTHA MOORE EDUCATION CENTER	-	14,682	14,682	-	-	-
MCCALL PRIMARY	32,079	683,196	683,054	-	-	142
MCCLESKEY MS	2,413,932	2,346,744	2,346,740	-	-	4
MCCLURE MS	-	1,447,791	1,447,787	-	-	4
MCEACHERN HS	8,737,474	11,237,407	11,178,784	37,471	58,598	25
MILFORD ES	64,157	784,870	784,864	-	-	6
MOUNT BETHEL ES	3,744,478	1,311,961	1,311,930	2,307	-	31
MOUNTAIN VIEW ES	2,695,904	735,376	735,372	-	-	4
MOUNTAIN VIEW REPLACEMENT ES	23,330,216	31,763,588	31,763,583	-	-	5
MURDOCK ES	319,277	1,118,729	1,118,724	-	-	5
NICHOLSON ES	2,306,880	904,266	904,261	-	-	5
NICKAJACK ES	2,258,194	1,808,678	1,806,389	26,286	732	1,557
NORTH COBB HS	23,328,254	29,057,729	29,057,718	55,218	-	11
NORTON PARK ES	756,708	1,341,767	1,341,762	-	-	5
OSBORNE HS	3,290,500	2,629,149	2,629,142	-	-	7
OSBORNE REPLACEMENT HS	29,900,000	65,245,633	61,865,393	9,986,268	2,319,568	1,060,672
PALMER MS	25,663	1,373,878	1,373,868	3,325	-	10
PEBBLEBROOK HS	4,438,112	5,589,560	5,580,262	-	-	9,298
PICKETT'S MILL ES	28,870	1,107,379	1,097,374	-	-	10,005
PINE MOUNTAIN MS	2,677,281	1,010,276	1,010,270	-	-	6
PITNER ES	128,710	1,207,570	1,207,565	-	-	5
PITTS TRANSPORTATION CENTER	30,000,000	27,212,035	27,212,034	-	-	1
POPE HS	20,943,137	28,263,447	28,254,822	-	-	8,625
POWDER SPRINGS ES	624,080	2,030,819	2,030,808	12,808	-	11
POWERS FERRY ES	189,873	627,715	627,684	972	-	31
RIVERSIDE INTERMEDIATE	6,416	1,414,430	1,414,427	-	-	3
RIVERSIDE PRIMARY	53,892	903,144	903,138	15,080	-	6
ROCKY MOUNT ES	532,668	908,886	908,881	-	-	5
ROSE GARDEN	-	53,012	52,639	39,627	-	373
RUSSELL ES	3,334,456	1,042,636	1,042,633	-	-	3
SANDERS ES	881,756	1,126,503	1,126,494	2,085	-	9
SANDERS ROAD BUS SHOP	-	1,622,646	1,622,645	-	-	1
SEDALIA PARK ES	28,870	1,446,514	1,446,508	-	-	6
SHALLOWFORD FALLS ES	670,531	1,572,272	1,572,265	-	-	7
SIMPSON MS	470,438	1,152,957	1,152,951	-	-	6
SMITHA MS	1,521,727	1,835,570	1,835,566	-	-	4
SMYRNA ES	-	815,473	814,066	12,114	-	1,407
SOPE CREEK ES	3,469,077	4,840,354	1,613,648	48,302	127,680	3,099,026
SOUTH COBB EARLY LEARNING CENTER	-	150,941	140,762	132,521	-	10,179
SOUTH COBB HS	17,960,694	13,508,106	13,507,469	-	-	637
SPRAYBERRY HS	1,072,858	2,686,141	2,686,135	8,606	-	6
STILL ES	3,383,412	1,186,500	1,186,497	13,280	-	3
SYSTEMWIDE	201,887,135	12,354,163	9,454,820	5,002	-	2,899,343
TAPP MS	5,049,770	1,252,625	1,252,620	-	-	5
TEASLEY ES	4,749,141	5,563,354	5,563,346	2,718	-	8
TIMBER RIDGE ES	534,845	965,971	965,965	-	-	6
TRITT ES	3,490,899	1,583,932	1,583,920	-	-	12
VARNER ES	320,873	1,699,292	1,694,998	3,326	4,264	30
VAUGHN ES	600,441	1,064,506	1,064,496	302	-	10
WALTON HS	1,493,167	1,008,363	1,008,360	-	-	3
WALTON REPLACEMENT HS	39,946,400	95,170,745	95,169,574	15,209	-	1,171
WHEELER HS	22,124,756	28,428,671	28,360,530	150,606	6,060	62,081
440 GLOVER STREET	500,000	12,432,088	10,543,821	279,349	-	1,888,267
484 GLOVER STREET	-	55,000	54,360	26,054	-	640
514 GLOVER STREET	500,000	10,527,767	10,448,090	1,143,486	30,843	32,808
538 GLOVER STREET	-	54,702	54,701	-	-	1
560 GLOVER STREET	-	140,425	138,870	1,447	-	1,555
580 GLOVER STREET	-	167,886	167,884	225	-	2
590 COMMERCE PARK	-	41,391	41,391		-	-
650 SOUTH COBB DR	-	330,194	330,192	18,000	-	2
TOTAL PROJECT EXPENDITURES	**$ 717,844,707**	**$716,296,431**	**$704,009,303**	**$18,282,043**	**$2,704,416**	**$9,428,795**

COBB COUNTY SCHOOL DISTRICT
SPLOST 5 - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
FISCAL YEAR 2021

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/21	Expended FY21	Encumbered as of 6/30/21	Uncommitted
ACWORTH INTERMEDIATE	-	777,384	769,835	33,822	-	7,549
ADDISON ES	-	4,938,553	3,866,392	2,765,027	682,300	389,861
ADULT EDUCATION CENTER	-	39,766	39,766	39,766	-	-
ALLATOONA HS	-	2,132,903	1,954,659	89,262	37,598	140,646
ARGYLE ES	-	674,768	482,363	56,639	9,913	182,492
AUSTELL ES	-	495,072	465,486	22,576	3,052	26,534
AWTREY MS	-	1,204,821	791,091	119,863	118,960	294,770
BAKER ES	-	769,117	747,194	63,617	-	21,923
BAKER ROAD BUS SHOP	-	-	-	-	-	-
BARBER MS	-	902,647	869,678	53,809	4,410	28,559
BELLS FERRY ES	-	316,532	285,565	29,657	6,532	24,435
BELMONT HILLS ES	-	645,769	210,154	24,058	24,634	410,981
BIG SHANTY ES	-	955,668	613,361	32,154	19,351	322,956
BIRNEY ES	-	1,023,486	739,585	26,731	14,304	269,597
BLACKWELL ES	-	1,542,751	658,311	22,251	24,853	859,587
BRUMBY REPLACEMENT ES	-	323,293	299,152	46,643	-	24,141
BRYANT ES	-	4,442,064	915,841	127,108	72,747	3,453,476
BULLARD ES	-	971,136	850,089	103,200	-	121,047
CAMPBELL HS	-	48,826,991	36,171,293	28,191,700	9,007,096	3,648,602
CAMPBELL MS	-	6,464,814	4,623,073	2,118,198	1,288,453	553,288
CHALKER ES	-	754,200	706,426	22,042	-	47,774
CHEATHAM HILL ES	-	969,274	943,430	35,938	13,884	11,960
CITY VIEW ES	-	926,651	790,025	54,047	17,907	118,719
CLARKDALE ES	-	361,993	346,282	46,091	8,366	7,345
CLAY ES	-	149,233	149,231	6,803	-	2
CLAY-HARMONY LELAND REPLACEMENT ES	-	32,359,923	32,343,748	816,550	-	16,175
COBB INNOVATION & TECHNOLOGY	-	-	-	-	-	-
COMPTON ES	-	594,434	333,112	94,758	13,411	247,911
COOPER MS	-	1,628,305	1,393,868	151,679	-	234,437
DANIELL MS	-	947,286	899,217	86,455	19,472	28,597
DAVIS ES	-	645,206	636,451	36,443	534	8,221
DICKERSON MS	-	1,516,850	999,773	140,913	4,410	512,667
DODGEN MS	-	1,042,678	1,014,087	93,124	3,019	25,572
DOWELL ES	-	4,044,367	1,319,253	335,621	100,530	2,624,584
DUE WEST ES	-	1,110,596	313,249	32,121	42,100	755,247
DURHAM MS	-	964,016	945,058	105,110	-	18,958
EAST COBB REPLACEMENT MS	-	475,450	387,132	71,235	11,944	76,374
EAST SIDE REPLACEMENT ES	-	1,066,354	1,040,043	158,370	3,426	22,885
EASTVALLEY ES	-	603,540	559,305	22,678	30,349	13,886
EASTVALLEY REPLACEMENT ES	-	38,053,816	363,264	363,264	1,532,292	36,158,260
FAIR OAKS ES	-	782,427	757,093	25,710	-	25,334
FLOYD MS	-	893,144	861,186	79,672	3,544	28,414
FORD ES	-	726,958	701,800	26,730	-	25,158
FREY ES	-	1,021,449	1,014,240	273,050	-	7,209
GARRETT MS	-	813,311	794,273	69,577	9,840	9,198
GARRISON MILL ES	-	645,743	622,322	45,839	-	23,421
GREEN ACRES ES	-	328,375	310,353	24,324	-	18,022
GRIFFIN MS	-	3,112,818	2,989,194	750,897	11,944	111,680
HARRISON HS	-	2,977,218	2,823,673	1,070,191	22,981	130,564
HAVEN @ SKY VIEW	-	144,472	141,578	824	-	2,894
HAYES ES	-	2,029,605	832,776	82,394	48,466	1,148,363
HENDRICKS ES	-	690,911	660,044	21,072	22,687	8,180
HIGHTOWER TRAIL MS	-	919,474	898,246	113,123	-	21,228
HILLGROVE HS	-	8,717,600	2,204,340	258,281	238,180	6,275,080
HOLLYDALE ES	-	849,909	831,629	159,396	-	18,280
HORIZON HS	-	171,838	168,775	4,640	-	3,063
HORIZON RELOCATION HS	-	9,560,813	8,573,624	2,667,836	425,843	561,346
INTERNATIONAL WELCOME CENTER	-	62,607	50,499	50,499	1,282	10,826
KEHELEY ES	-	914,374	886,814	85,764	1,887	25,673
KELL HS	-	1,999,973	1,809,107	723,174	50,322	140,544
KEMP ES	-	861,667	853,575	63,045	664	7,428
KENNESAW MOUNTAIN HS	-	2,264,447	2,047,389	126,870	67,283	149,775
KENNESAW ES	-	740,723	733,237	44,650	-	7,486
KENNESAW WAREHOUSE	-	7,266,703	3,707,665	974,422	255,213	3,303,825
KINCAID ES	-	1,054,306	1,006,525	70,027	-	47,781
KING SPRINGS ES	-	260,910	253,649	28,748	-	7,261

COBB COUNTY SCHOOL DISTRICT
SPLOST 5 - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
FISCAL YEAR 2021

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/21	Expended FY21	Encumbered as of 6/30/21	Uncommitted
KING SPRINGS PRIMARY (K-1)	-	82,226	82,226	-	-	-
KING SPRINGS REPLACEMEMT ES	-	41,104,810	40,375,100	8,189,052	31,127	698,583
LABELLE ES	-	3,729,954	2,010,726	974,656	364,261	1,354,967
LASSITER HS	-	3,147,283	3,035,381	951,488	15,011	96,891
LEWIS ES	-	3,150,637	273,486	22,852	133,116	2,744,035
LINDLEY 6TH GRADE ACADEMY	-	1,190,300	1,175,961	131,992	10,658	3,681
LINDLEY MS	-	1,696,838	1,449,824	262,151	19,524	227,490
LOST MOUNTAIN MS	-	1,396,161	983,637	80,795	16,249	396,275
LOVINGGOOD MS	-	5,579,625	1,066,176	101,040	205,054	4,308,395
MABLETON ES	-	465,913	452,669	47,940	4,609	8,635
MABRY MS	-	997,457	980,588	137,381	12,570	4,299
MAINTENANCE FACILITY ARGO ROAD	-	36,049	35,235	-	-	814
MARS HILL ROAD BUS SHOP	-	-	-	-	-	-
MCCALL PRIMARY	-	485,798	478,099	20,727	-	7,699
MCCLESKEY MS	-	808,824	784,415	85,361	11,939	12,470
MCCLURE MS	-	1,077,649	1,042,645	142,330	7,954	27,050
MCEACHERN HS	-	2,808,336	2,267,267	654,227	31,818	509,251
MILFORD ES	-	1,169,707	530,631	23,357	84,300	554,776
MOUNT BETHEL ES	-	1,495,841	891,387	217,173	10,449	594,005
MOUNTAIN VIEW ES	-	394,420	371,596	30,235	-	22,824
MURDOCK ES	-	894,361	876,558	45,537	-	17,803
NICHOLSON ES	-	583,826	557,012	20,597	-	26,814
NICKAJACK ES	-	535,615	505,869	34,800	1,040	28,706
NORTH COBB HS	-	2,825,021	2,625,713	815,510	65,341	133,967
NORTON PARK ES	-	764,170	742,097	25,456	-	22,073
OSBORNE HS	-	1,292,277	1,145,789	89,872	36,749	109,739
OSBORNE REPLACEMENT HS	-	15,431,742	1,263,852	1,037,561	196,890	13,971,000
PALMER MS	-	1,737,833	1,717,842	184,758	4,410	15,581
PEARSON MS	-	46,690,258	39,790,825	38,055,189	6,288,188	611,245
PEBBLEBROOK HS	-	63,814,337	16,699,039	9,666,463	40,742,594	6,372,704
PICKETT'S MILL ES	-	781,685	756,372	23,376	-	25,313
PINE MOUNTAIN MS	-	779,369	758,615	158,621	3,544	17,210
PITNER ES	-	434,739	412,615	135,025	-	22,124
PITTS TRANSPORTATION CENTER	-	6,795,939	1,127,313	218,215	5,481,661	186,965
POPE HS	-	2,651,491	2,043,872	919,288	14,201	593,418
POWDER SPRINGS ES	-	564,307	548,093	74,487	6,418	9,796
POWERS FERRY ES	-	479,960	464,845	20,862	-	15,115
RIVERSIDE ES	-	910,744	838,277	84,164	-	72,467
ROCKY MOUNT ES	-	681,660	670,579	30,649	571	10,510
ROSE GARDEN	-	-	-	-	-	-
RUSSELL ES	-	808,896	801,556	31,154	-	7,340
SANDERS ES	-	784,757	776,063	41,287	1,235	7,459
SANDERS ROAD BUS SHOP	-	-	-	-	-	-
SEDALIA PARK ES	-	783,860	377,362	26,140	-	406,498
SHALLOWFORD FALLS ES	-	721,735	711,431	46,964	-	10,304
SIMPSON MS	-	896,286	880,919	82,987	8,389	6,978
SMITHA MS	-	1,246,182	1,200,179	414,164	23,917	22,086
SMYRNA ES	-	960,099	909,646	113,355	-	50,453
SOPE CREEK ES	-	1,024,570	1,012,939	50,934	-	11,631
SOUTH COBB EARLY LEARNING CENTER	-	570,624	570,622	95,135	-	2
SOUTH COBB HS	-	2,496,524	2,304,159	90,687	25,277	167,088
SPRAYBERRY HS	-	24,393,066	3,476,769	676,064	362,124	20,554,173
STILL ES	-	416,311	395,683	41,360	-	20,628
SYSTEMWIDE	-	41,914,404	11,058,778	4,098,190	-	30,855,626
SYSTEMWIDE UNALLOCATED	797,022,000	210,638,391	-	-	-	210,638,391
TAPP MS	-	1,952,698	971,240	133,016	55,421	926,037
TEASLEY ES	-	754,512	735,886	39,508	-	18,626
TIMBER RIDGE ES	-	578,488	543,665	31,034	-	34,823
TRITT ES	-	492,837	273,403	44,439	-	219,434
VARNER ES	-	919,065	796,767	24,064	-	122,298
VAUGHN ES	-	774,298	759,475	34,570	-	14,823
WALTON REPLACEMENT HS	-	10,464,900	6,932,092	3,265,117	190,236	3,342,572
WHEELER HS	-	3,111,603	2,342,415	225,397	109,628	659,560
440 GLOVER STREET	-	1,833,676	832,997	-	-	1,000,679
484 GLOVER STREET	-	16,032,575	15,351,457	9,520,024	14,236	666,882
514 GLOVER STREET	-	36,975,817	32,761,163	9,279,163	235,640	3,979,014
538 GLOVER STREET	-	-	-	-	-	-
560 GLOVER STREET	-	7,600	-	-	7,527	73
580 GLOVER STREET	-	19,613	11,613	-	7,933	67
650 SOUTH COBB DR	-	507,969	392,633	239,531	6,313	109,023
TOTAL PROJECT EXPENDITURES	797,022,000	797,022,000	356,382,586	136,837,549	69,124,105	371,515,309
EXPENDITURES FUNDED BY TRANSFERS				272,707		
FUND TOTAL	**$ 797,022,000**	**$ 797,022,000**	**$ 356,382,586**	**$ 137,110,256**	**$ 69,124,105**	**$ 371,515,309**

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STATISTICAL SECTION (Unaudited)

This part of the District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the District's overall financial position.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance has changed over time.

Revenue Capacity

These schedules contain information to help the reader understand and assess the District's most significant own-source revenue, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current level of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain operating statistics, capital asset data, staffing information and key performance indicators to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

Sources:
Unless otherwise noted, the information contained here is derived from comprehensive annual financial reports for the indicated years. The District began implementation of GASB Statement No. 54 as of July 1, 2010, implementation of GASB Statements No. 63 and 65 as of July 1, 2012, implementation of GASB Statements No. 68 and 71 as of July 1, 2014, and the implementation of GASB Statement No. 75 as of July 1, 2017.

COBB COUNTY SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

(amounts expressed in thousands)

Net Position Components	Fiscal Year June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015(1)
Investment in Capital Assets	$ 1,230,853	$ 1,262,788	$ 1,256,656	$ 1,329,345
Restricted for:				
Capital Projects Fund	56,155	49,860	110,228	92,760
School Nutrition Service Fund	20,200	20,924	19,213	19,295
Miscellaneous Grants	-	20	3	43
GNETS	-	-	-	-
General Fund Bus Purchases	-	-	-	-
Unrestricted (Deficit)	147,483	149,881	157,363	(710,349)
Total Net Position	$ 1,454,691	$ 1,483,473	$ 1,543,463	$ 731,094

(1) Net position was restated due to the implementation of GASBS Nos, 68 and 71, effective July 1, 2014.
(2) Net Position was restated due to the implementation of GASBS Nos. 75, effective July 1, 2017.

Source: District Records

Fiscal Year					
June 30, 2016	June 30, 2017	June 30, 2018 (2)	June 30, 2019	June 30, 2020	June 30, 2021
$ 1,371,599	$ 1,444,579	$ 1,463,720	$ 1,535,405	$ 1,604,839	$ 1,627,347
117,940	96,550	123,455	104,068	92,605	112,909
19,200	19,198	18,910	18,247	8,347	5,712
64	-	-	33	50	159
-	-	-	311	306	183
-	-	-	-	-	927
(701,830)	(731,265)	(1,625,362)	(1,536,928)	(1,530,921)	(1,517,147)
$ 806,973	$ 829,062	$ (19,277)	$ 121,136	$ 175,226	$ 230,090

COBB COUNTY SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

(amounts expressed in thousands)

	Fiscal Year			
	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015
Governmental Activities				
Expenses:				
Instruction	$ 682,212	$ 685,671	$ 677,187	$ 704,451
Pupil Services	30,031	27,093	26,938	27,468
Instructional Services	51,475	53,389	45,115	47,475
School and Administrative Services	175,717	156,481	161,460	173,717
Student Transportation	44,698	46,888	49,563	49,975
Maintenance and Operations	60,143	70,437	63,398	53,469
School Nutrition Program	-	-	419	-
Student Activities	29,746	28,525	30,780	32,164
Interest and Fiscal Charges	118	-	-	-
Total Governmental Expenses	$ 1,074,140	$ 1,068,484	$ 1,054,860	$ 1,088,719
Program Revenues				
Charges For Services:				
Instruction	$ 1,068	$ 1,101	$ 913	$ 1,121
Pupil Services	11	10	13	10
School and Administrative Services	27,921	29,104	28,035	27,963
Maintenance and Operations	983	1,842	2,004	1,830
Student Activities	29,402	28,608	30,970	31,193
Operating Grants and Contributions	478,937	504,819	512,800	545,592
Capital Grants and Contributions	30,832	7,524	8,085	5,867
Total Governmental Expenses	$ 569,154	$ 573,008	$ 582,820	$ 613,576
Governmental Net Expenses	$ (504,986)	$ (495,476)	$ (472,040)	$ (475,143)
General Revenues and Other Changes in Net Position				
General Revenues				
Taxes:				
Property Taxes Levied for General Purposes	$ 405,965	$ 400,271	$ 404,759	$ 421,043
Sales Tax	122,557	121,008	121,712	126,923
Intergovernmental	1,079	-	-	-
Interest Income	2,076	1,632	1,697	1,352
Gain on Sale of Capital Assets	516	-	175	-
Other	4,015	1,347	3,687	1,769
Total General Revenues	$ 536,208	$ 524,258	$ 532,030	$ 551,087
Change in Net Position	$ 31,222	$ 28,782	$ 59,990	$ 75,944

Source: District Records

	Fiscal Year					
	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021
	$ 754,427	$ 834,731	$ 842,846	$ 833,448	$ 976,197	1,035,625
	31,201	36,683	37,822	37,209	47,402	43,170
	45,668	49,846	49,754	53,378	59,389	63,289
	186,859	202,694	207,198	196,042	198,713	200,280
	52,503	56,325	61,737	61,112	62,984	57,665
	59,762	66,763	73,717	74,614	90,260	120,068
	-	397	-	-	-	-
	31,116	31,075	30,691	31,664	29,450	10,818
	-	-	167	871	1,084	466
	$ 1,161,536	$ 1,278,514	$ 1,303,932	$ 1,288,338	$ 1,465,479	$ 1,531,381
	$ 1,192	$ 1,187	$ 1,239	$ 1,286	$ 1,605	$ 1,015
	11	11	9	-	-	-
	29,008	29,135	37,472	39,668	34,674	11,774
	1,127	898	2,401	2,329	1,507	1,748
	31,169	30,977	31,664	32,246	29,661	10,785
	579,489	614,312	632,068	634,436	687,696	773,299
	18,902	9,714	2,658	5,650	26,356	2,294
	$ 660,898	$ 686,234	$ 707,511	$ 715,615	$ 781,499	$ 800,915
	$ (500,638)	$ (592,280)	$ (596,421)	$ (572,723)	$ (683,980)	$ (730,466)
	$ 443,533	$ 473,864	$ 504,117	$ 546,318	$ 580,281	$ 621,641
	128,980	132,036	137,708	144,769	147,488	161,518
	-	-	-	-	-	-
	1,242	1,754	3,741	6,832	5,522	657
	-	1,694	-	12,335	-	-
	2,762	5,021	1,964	2,882	3,132	1,514
	$ 576,517	$ 614,369	$ 647,530	$ 713,136	$ 736,423	$ 785,330
	$ 75,879	$ 22,089	$ 51,109	$ 140,413	$ 52,443	$ 54,864

COBB COUNTY SCHOOL DISTRICT
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

(amounts expressed in thousands)

	Fiscal Year			
	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015
General Fund				
Nonspendable	$ 353	$ 674	$ 676	$ 844
Restricted	-	-	-	-
Committed	-	-	5,000	10,000
Assigned	34,396	59,272	47,596	31,050
Unassigned	98,637	75,349	89,510	90,588
Total General Fund	$ 133,386	$ 135,295	$ 142,782	$ 132,482
All Other Governmental Funds				
Nonspendable	$ 1,706	$ 1,848	$ 1,464	$ 1,844
Restricted	76,355	70,804	129,444	110,264
Committed	11,883	12,577	14,790	14,990
Assigned	4,737	2,289	1,557	1,468
Unassigned	-	-	-	(9)
Total All Other Governmental Funds	$ 94,681	$ 87,518	$ 147,255	$ 128,557

(a) General Fund assigned fund balance increased due to the sale of assets and allocated for future

Source: District Records

Fiscal Year						
June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019 (a)	June 30, 2020	June 30, 2021
$ 1,004	$ 2,151	$ 980	$ 828	$ 1,227	$ 1,234
-	-	-	-	-	927
8,200	-	-	-	-	-
20,342	15,023	30,535	66,131	83,681	163,978
74,840	96,064	109,206	120,705	139,657	184,619
$ 104,386	$ 113,238	$ 140,721	$ 187,664	$ 224,565	$ 350,758
$ 1,922	$ 1,993	$ 2,228	$ 2,965	$ 3,085	$ 2,274
135,367	113,764	120,492	96,409	33,738	41,983
16,169	16,531	17,042	18,030	20,245	18,470
1,487	786	390	296	4,164	3,032
(5)	(556)	(24)	-	-	-
$ 154,940	$ 132,518	$ 140,128	$ 117,700	$ 61,232	$ 65,759

COBB COUNTY SCHOOL DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

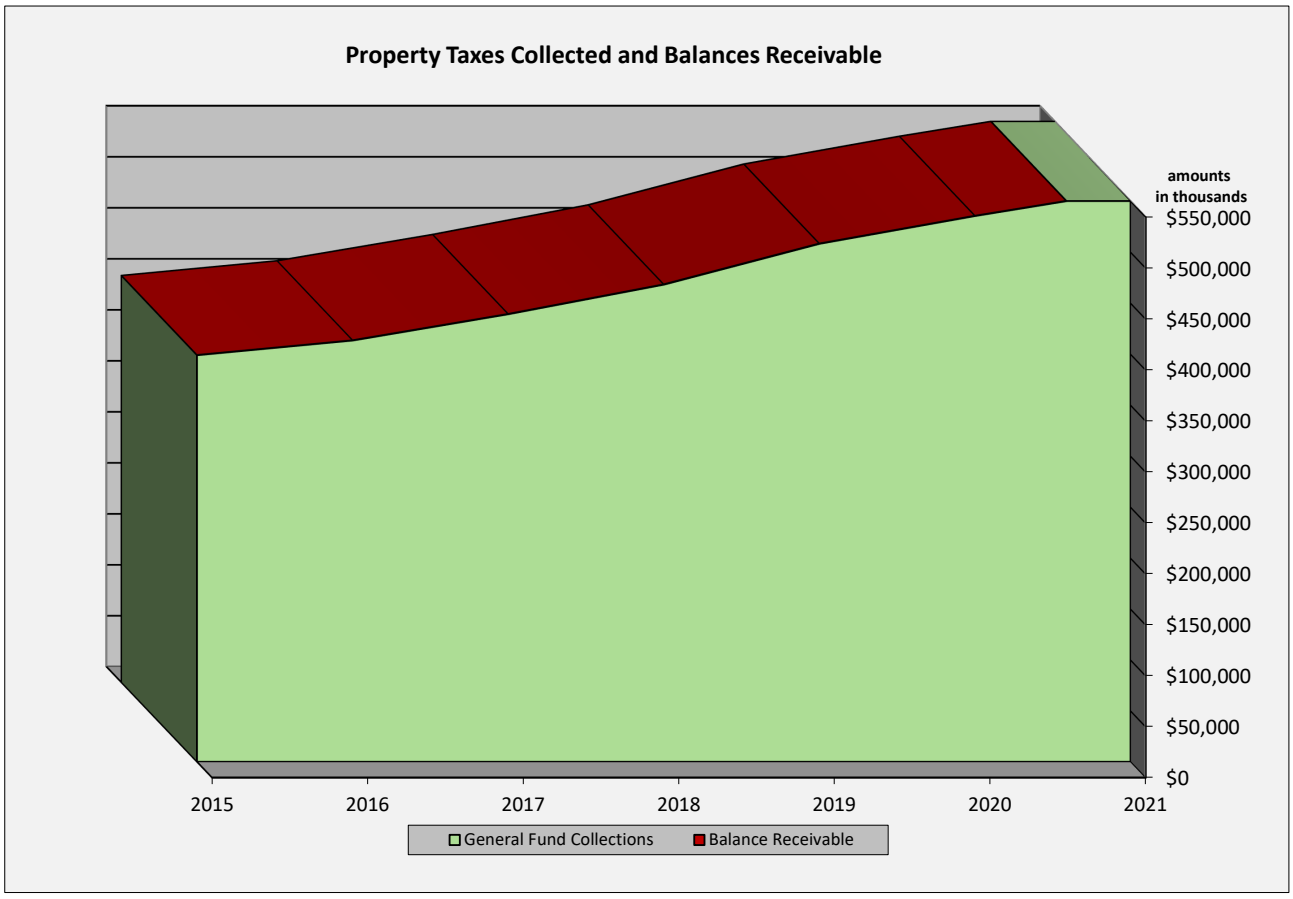
(amounts expressed in thousands)

	Fiscal Year			
	2012	2013	2014	2015
REVENUES:				
Taxes	$ 530,686	$ 518,604	$ 527,683	$ 548,738
Intergovernmental	510,582	512,258	520,737	552,431
Tuition and Fees	55,448	56,088	57,170	57,750
Interest Income	2,325	1,717	1,846	1,578
Rentals	526	1,383	1,545	1,353
Athletic Ticket Sales	3,410	3,194	3,219	3,013
Other	4,016	1,347	3,687	1,769
Total Revenues	1,106,993	1,094,591	1,115,887	1,166,632
EXPENDITURES:				
Current:				
Instruction	634,330	628,513	625,644	675,310
Pupil Services	25,740	23,067	23,572	25,373
Instructional Services	49,700	51,492	43,083	46,245
School and Administrative Services	169,535	152,266	157,034	172,304
Student Transportation	41,469	43,674	45,961	45,583
Maintenance and Operations	56,514	59,473	60,286	63,466
School Nutrition Program	-	-	419	458
Student Activities	29,746	28,525	30,780	32,164
Interest and Fiscal Charges	118	-	-	-
Capital Outlay	179,490	113,346	61,466	134,408
Debt Service:				
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	1,186,642	1,100,356	1,048,245	1,195,311
Excess (Deficiency) of Revenues Over (Under) Expenditures	(79,649)	(5,765)	67,642	(28,679)
Other Financing Sources (Uses):				
Transfers-In	24,930	21,448	1,218	1,993
Transfers-Out	(25,424)	(21,942)	(2,013)	(2,438)
Proceeds from Sale of Capital Assets	787	458	377	126
Total Other Financing Sources (Uses)	293	(36)	(418)	(319)
Net Change in Fund Balances	$ (79,356)	$ (5,801)	$ 67,224	$ (28,998)
Non-Capitalized Expenditures	$ 1,010,754	$ 997,944	$ 989,861	$ 1,051,784
Capitalized Expenditures	175,888	102,412	58,384	143,527
Total Expenditures	$ 1,186,642	$ 1,100,356	$ 1,048,245	$ 1,195,311
Debt Service as a Percentage of Non-Capitalized Expenditures	-	-	-	-

(a) General Fund assigned fund balance increased due to the sale of three District properties.
Source: District Records

Fiscal Year					
2016	2017	2018	2019 (a)	2020	2021
$ 572,621	$ 607,871	$ 640,509	$ 690,882	$ 724,173	786,347
599,546	623,018	633,454	635,892	710,427	775,283
59,022	58,844	59,179	61,670	54,203	13,949
1,516	2,335	4,997	10,658	7,912	762
647	438	1,932	1,861	1,010	54
2,749	2,925	3,528	3,576	3,034	1,893
2,481	4,393	2,875	2,882	3,132	2,981
1,238,582	1,299,824	1,346,474	1,407,421	1,503,891	1,581,269
720,608	742,594	754,423	790,474	852,123	867,170
29,098	32,321	33,709	36,064	43,607	37,698
44,343	46,318	46,397	55,056	57,279	58,419
185,351	189,124	188,486	190,102	183,696	179,505
47,943	49,963	52,463	55,815	58,285	51,594
66,190	68,023	69,767	71,635	82,368	78,392
465	-	-	-	-	-
31,116	31,075	30,691	31,664	29,450	10,818
-	-	-	-	-	-
115,357	157,248	135,180	170,419	217,527	166,566
-	-	167	871	1,084	466
1,240,471	1,316,666	1,311,283	1,402,100	1,525,419	1,450,628
(1,889)	(16,842)	35,191	5,321	(21,528)	130,641
4,041	4,908	7,882	3,582	4,310	9,583
(4,486)	(6,103)	(8,255)	(3,955)	(4,310)	(9,748)
621	4,467	275	19,567	314	244
176	3,272	(98)	19,194	314	79
$ (1,713)	$ (13,570)	$ 35,093	$ 24,515	$ (21,214)	$ 130,720
$ 1,119,674	$ 1,157,363	$ 1,176,768	$ 1,233,970	$ 1,313,891	$ 1,299,534
120,797	159,303	134,515	168,130	211,528	151,094
$ 1,240,471	$ 1,316,666	$ 1,311,283	$ 1,402,100	$ 1,525,419	$ 1,450,628
-	-	-	-	-	-

COBB COUNTY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
JUNE 30, 2021



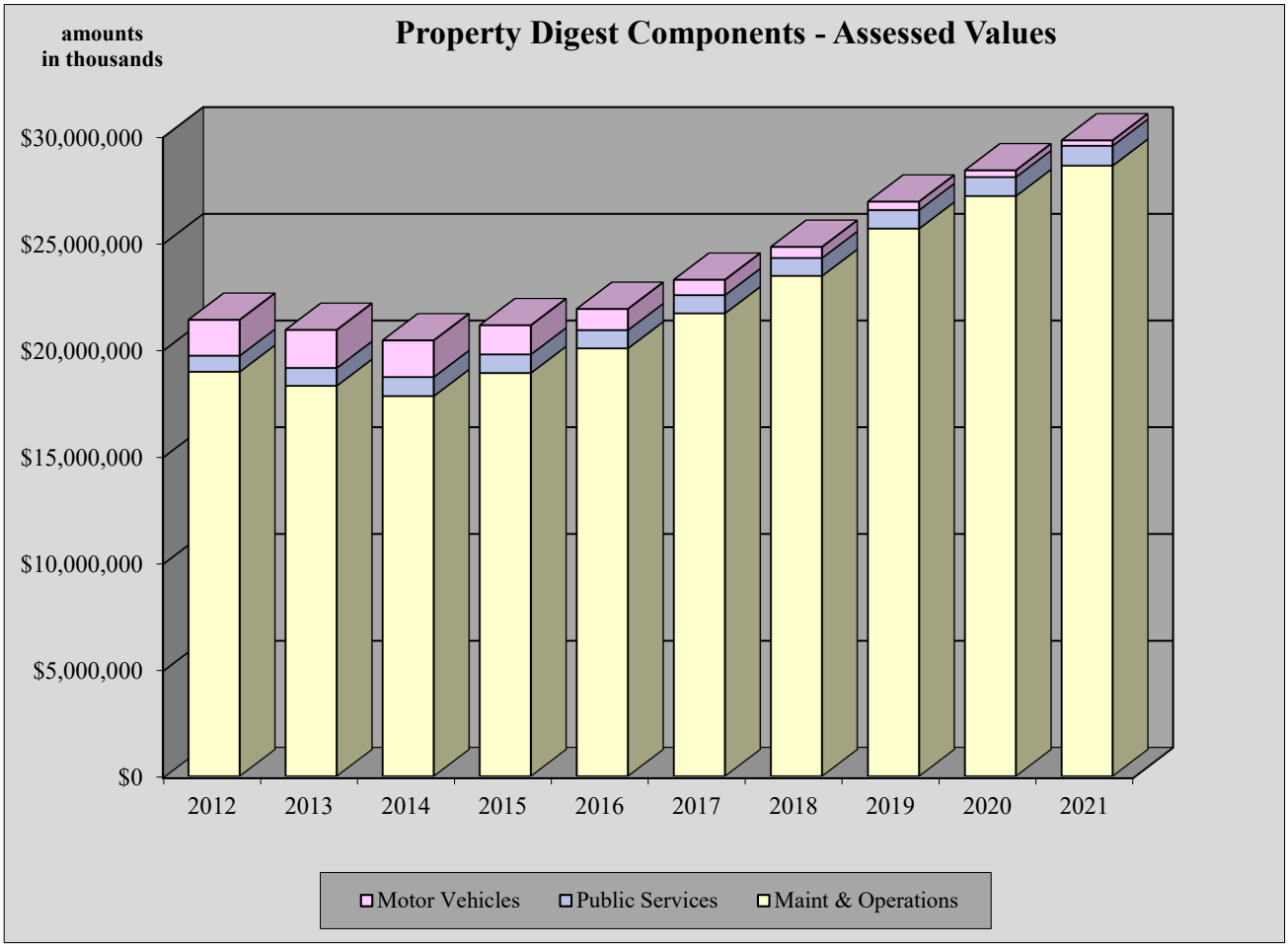
Balances as of June 30, 2021 (amounts expressed in thousands)

	2015	2016	2017	2018	2019	2020	2021	Total
General Fund:								
Total Taxes Levied	$ 398,979	$ 413,425	$ 439,272	$ 468,387	$ 508,461	$ 536,187	$ 562,732	$ 3,327,443
Collected Current Year	397,194	411,807	437,484	466,239	505,912	532,737	559,804	3,311,177
Percent of Taxes Collected	99.55%	99.61%	99.59%	99.54%	99.50%	99.36%	99.48%	99.51%
Subsequent Years Collected	$ 1,721	$ 1,519	$ 1,633	$ 1,889	$ 2,229	$ 2,642	$ -	$ 11,633
Total Collected All Years	398,915	413,326	439,117	468,128	508,141	535,379	560,187	3,322,810
Balance Receivable	$ 64	$ 99	$ 155	$ 259	$ 320	$ 808	$ 2,928	$ 4,633
Percent of Taxes Collected	99.98%	99.98%	99.96%	99.94%	99.94%	99.85%	99.55%	99.86%

Statute of limitations for collection of delinquent taxes is seven years as permitted by the State of Georgia; therefore, only seven years of data is available.

Source: Office of Tax Commissioner, Cobb County

COBB COUNTY SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS



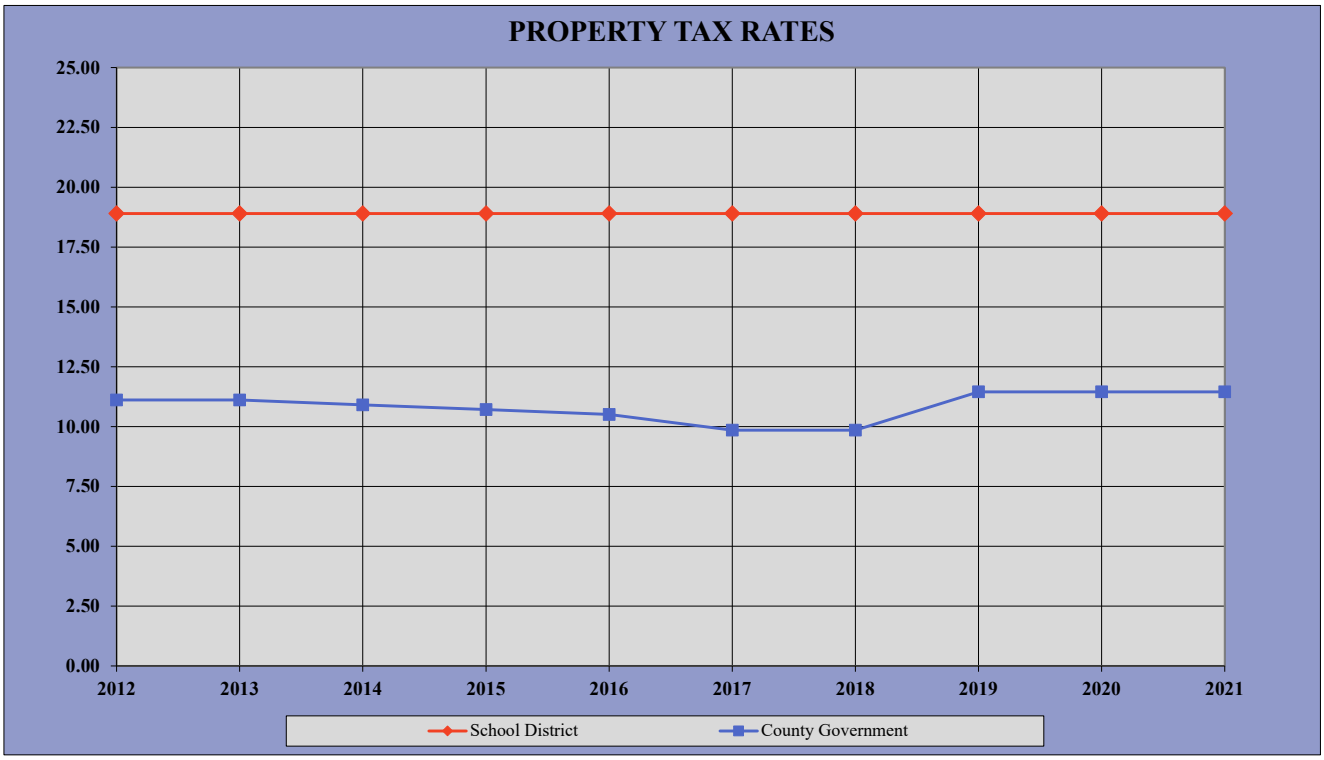
(amounts expressed in thousands)

	Net M&O For Maintenance & Operations of Schools						
Fiscal Year	Real Property	Personal Property	Public Services	Motor Vehicle	Total Assessed Value	Direct Rate	Estimated Actual Value
2012	17,573,940	1,357,140	753,229	1,679,543	21,363,852	1.890%	53,409,628
2013	16,898,249	1,374,209	838,778	1,779,893	20,891,129	1.890%	52,227,822
2014	16,352,749	1,439,170	893,003	1,716,625	20,401,547	1.890%	51,003,931
2015	17,266,640	1,607,722	870,412	1,365,200	21,109,974	1.890%	52,774,935
2016	18,421,285	1,607,041	855,371	990,609	21,874,306	1.890%	54,685,822
2017	19,947,408	1,722,374	853,860	718,250	23,241,892	1.890%	58,104,731
2018	21,599,228	1,825,340	839,298	518,534	24,782,400	1.890%	61,956,001
2019	23,677,091	1,963,114	869,266	393,218	26,902,689	1.890%	67,256,723
2020	25,105,013	2,061,394	888,756	314,519	28,369,682	1.890%	70,924,205
2021	26,450,073	2,140,213	930,324	253,586	29,774,196	1.890%	74,435,489

Property Taxes - Assessments are based on 40% of the appraised market value as of January 1 each year.

Source: Office of Tax Commissioner, Cobb County

COBB COUNTY SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS



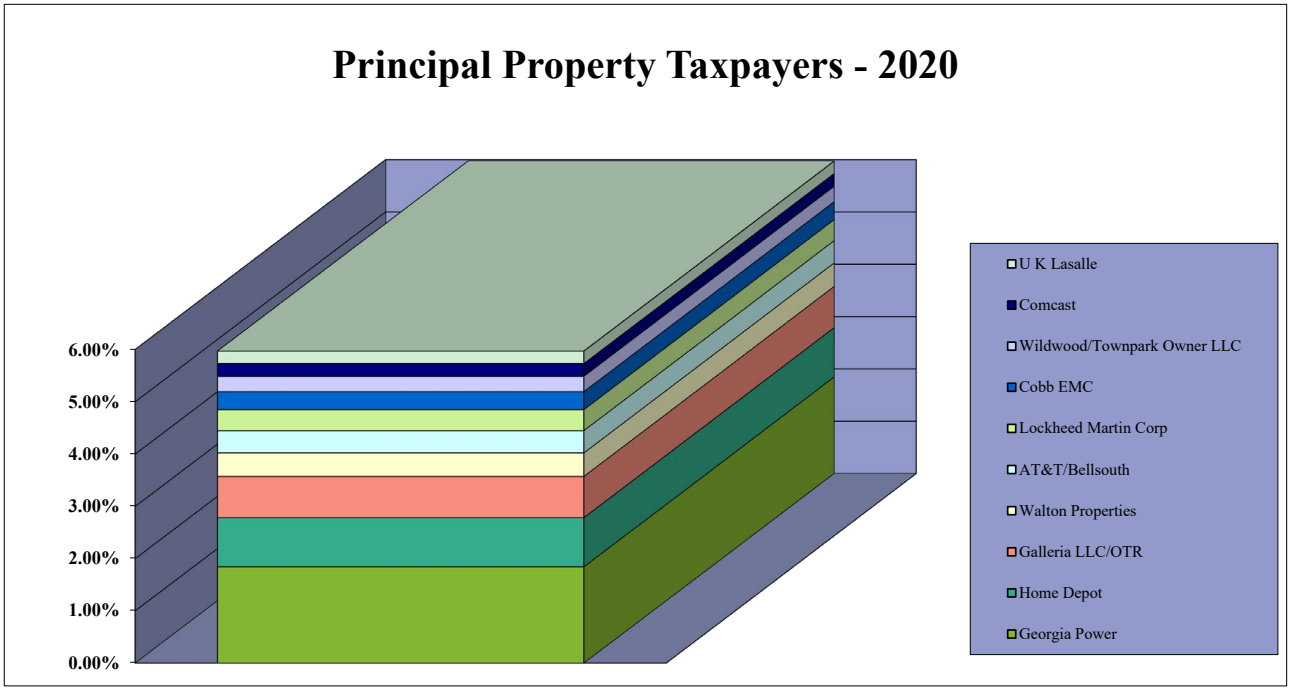
(all tax rates are per $1000 assessed valuation)

Fiscal Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
School District										
Maint & Operations	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90
Total Direct Rate	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90
County Government										
General	7.72	7.72	7.52	7.32	7.12	6.66	6.76	8.46	8.46	8.46
Fire District	3.06	3.06	3.06	3.06	3.06	2.96	2.96	2.86	2.86	2.86
Debt Service	0.33	0.33	0.33	0.33	0.33	0.23	0.13	0.13	0.13	0.13
Total County Rate	11.11	11.11	10.91	10.71	10.51	9.85	9.85	11.45	11.45	11.45
State of Georgia	0.25	0.20	0.15	0.10	0.05	-	-	-	-	-
Total Overlapping Rate	11.36	11.31	11.06	10.81	10.56	9.85	9.85	11.45	11.45	11.45
Additional Overlapping Rates										
City of Acworth	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	8.95
City of Austell	3.12	4.00	4.00	3.06	3.06	3.06	3.25	3.25	3.25	3.25
City of Kennesaw	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
City of Powder Spgs	8.50	8.50	8.50	8.50	8.50	8.50	8.50	9.50	9.50	9.50
City of Smyrna	8.99	8.99	8.99	8.99	8.99	8.99	8.99	8.99	8.99	8.99

Note: Maintenance and operations tax for schools has a cap of 18.90 mils.

Source: Cobb County Government, Georgia Department of Revenue

COBB COUNTY SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
DECEMBER 31, 2020 AND NINE YEARS AGO



		December 31, 2020			December 31, 2011		
Taxpayer	Type of Business	Rank	Taxes Levied	Percent of Total Taxes Levied	Rank	Taxes Levied	Percent of Total Taxes Levied
Georgia Power	Utilities	1	$ 10,383,123	1.845%	1	$ 8,149,615	2.018%
Home Depot	Retail	2	5,300,651	0.942%	2	2,790,707	0.691%
Galleria LLC/OTR	Real Estate	3	4,434,809	0.788%			
Walton Properties	Real Estate	4	2,526,658	0.449%	8	1,010,001	0.250%
AT&T/Bellsouth	Telecommunications	5	2,399,456	0.426%	10	963,928	0.239%
Lockheed Martin Corp	Aircraft	6	2,257,356	0.401%	6	1,743,466	0.432%
Cobb EMC	Utilities	7	1,934,252	0.344%	5	1,984,065	0.491%
Wildwood/Townpark Owner LLC	Real Estate	8	1,656,163	0.294%			
Comcast	Utilities	9	1,373,149	0.244%			
U K Lasalle	Real Estate	10	1,334,280	0.237%			
SP4 Properties	Real Estate				4	1,985,347	0.492%
Wells REIT II Wildwood Properties	Real Estate				7	1,040,970	0.258%
Interstate North Office Park LP	Real Estate				9	985,603	0.244%
Ohio Teacher Retirement Fund	Investmnet				3	277,054	0.669%
TOTAL			$ 33,599,898	5.970%		$ 20,930,756	5.784%

Note: School millage rate is 62% of total county rate.
Total taxes levied are multiplied by 62% to arrive at amount of school taxes.

Information is available only by calendar year; therefore, data reported is for December 31, 2020 and nine years earlier, December 31, 2011
Source: Office of Tax Commissioner, Cobb County, GA

COBB COUNTY SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

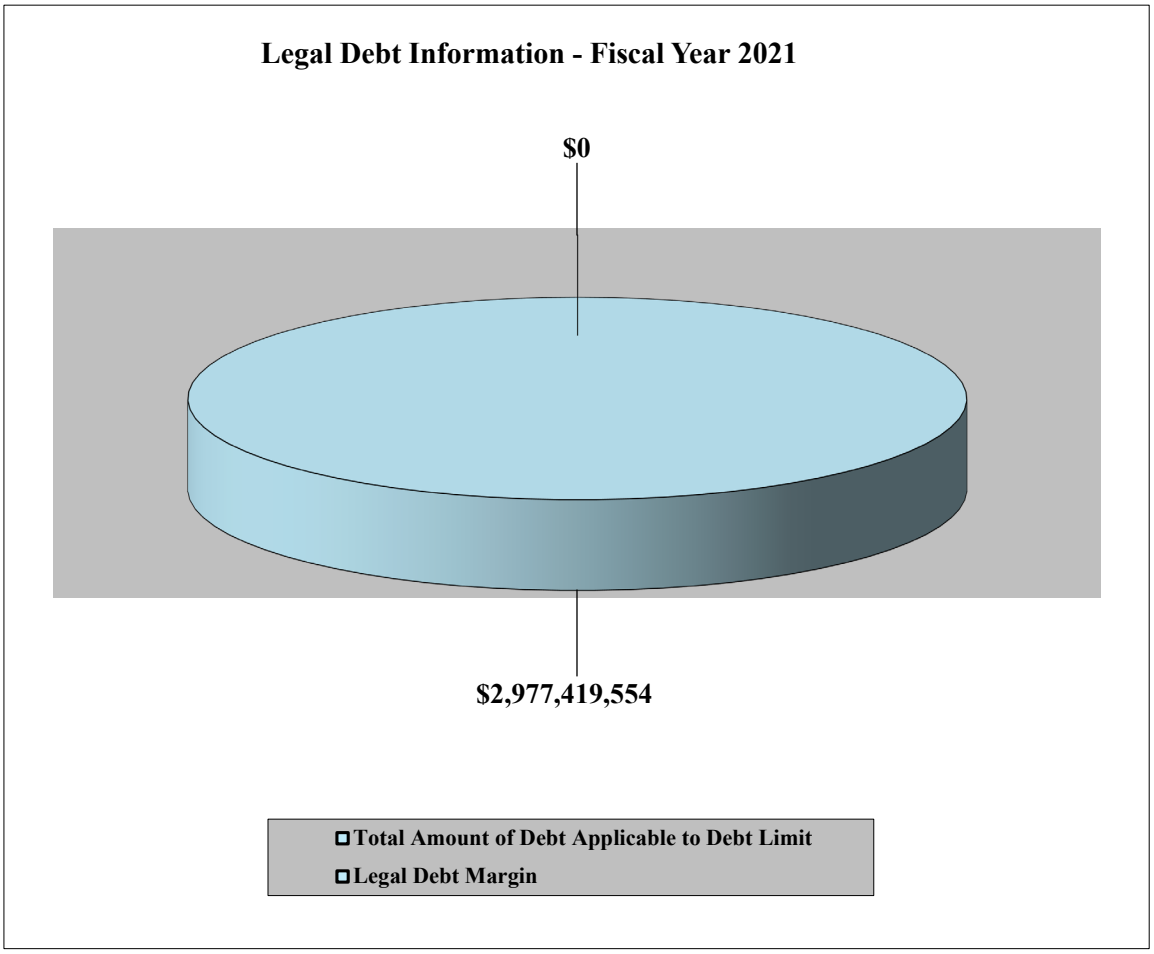
(amounts expressed in thousands)

	Fiscal Year				
	2012	2013	2014	2015	2016
Debt Limit	$ 2,136,385	$ 2,089,113	$ 2,040,157	$ 2,110,997	$ 2,187,443
Total debt applicable to limit	-	-	-	-	-
Legal Debt Margin	$ 2,136,385	$ 2,089,113	$ 2,040,157	$ 2,110,997	$ 2,187,443
Total debt applicable as a percentage of debt limit	-	-	-	-	-

	Fiscal Year				
	2017	2018	2019	2020	2021
Debt Limit	$ 2,324,189	$ 2,478,240	$ 2,690,269	$ 2,836,968	$ 2,977,419
Total debt applicable to limit	-	-	-	-	-
Legal Debt Margin	$ 2,324,189	$ 2,478,240	$ 2,690,269	$ 2,836,968	$ 2,977,419
Total debt applicable as a percentage of debt limit	-	-	-	-	-

Source: District Records

COBB COUNTY SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
FISCAL YEAR 2021

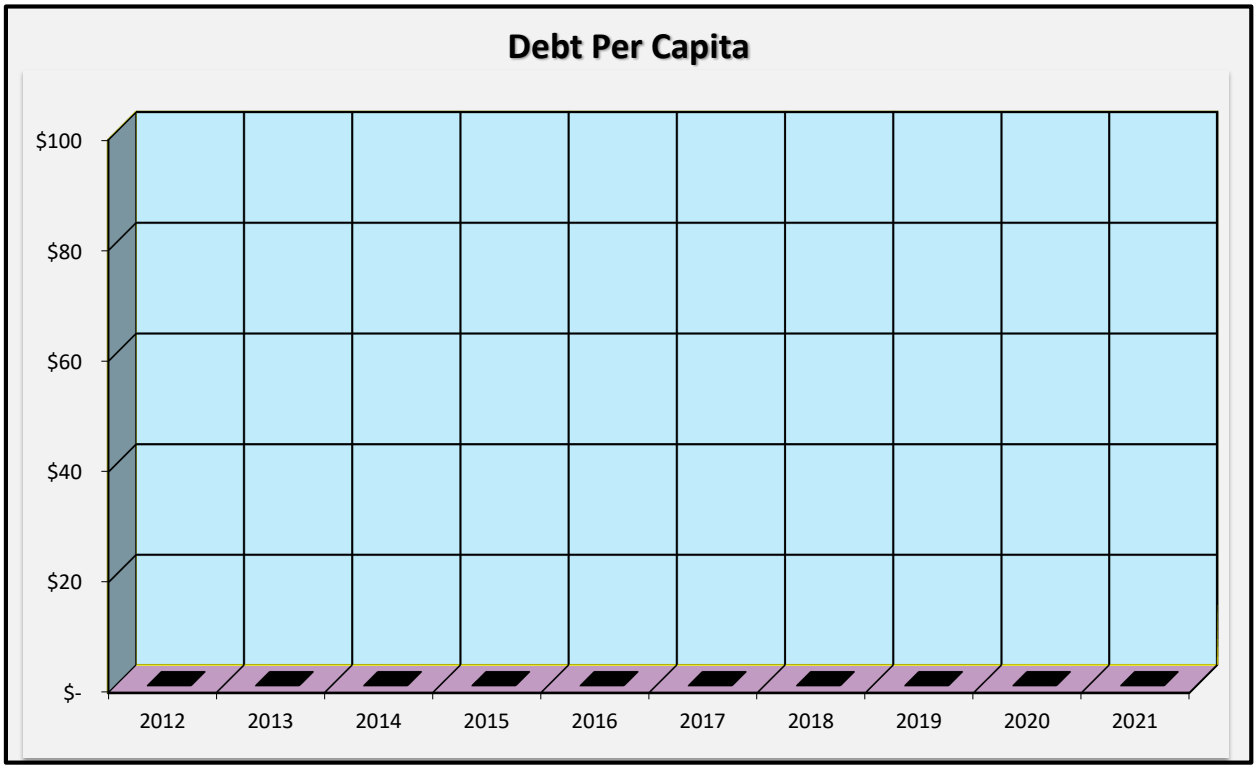


(amounts expressed in thousands)

Net Assessed Valuation, Cobb County School District, January 1, 2020	**$**	**29,774,195,542**
Debt Limit - 10% of Assessed Value	**$**	**2,977,419,554**
Amount of Debt Applicable to Debt Limit:		
Total Bonded Debt	**$**	**-**
Total Amount of Debt Applicable to Debt Limit	**$**	**-**
Legal Debt Margin	**$**	**2,977,419,554**

Sources: Cobb County Office of Tax Commissioner, District Records

COBB COUNTY SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS



(amounts expressed in thousands, except per capita)

Fiscal Year	General Obligation Bonds	Capital Leases	Total Primary Government Debt	Annual Personal Income	Population	Debt as a Percentage of Personal Income	Total Debt Per Capita
2012	$ -	$ -	$ -	31,981,653	642,143	-	$ -
2013	-	-	-	33,662,185	649,141	-	$ -
2014	-	-	-	34,419,921	658,101	-	$ -
2015	-	-	-	36,192,750	670,967	-	$ -
2016	-	-	-	36,400,450	682,267	-	$ -
2017	-	-	-	38,385,767	687,209	-	$ -
2018	-	-	-	40,281,455	694,706	-	$ -
2019	-	-	-	43,263,716	696,059	-	$ -
2020	-	-	-	44,995,411	699,274	-	$ -
2021	-	-	-	48,229,082	705,177	-	$ -

Notes:
Cobb County School District information based on fiscal years beginning July 1 and ending June 30.
Demographic and economic data provided by calendar year.

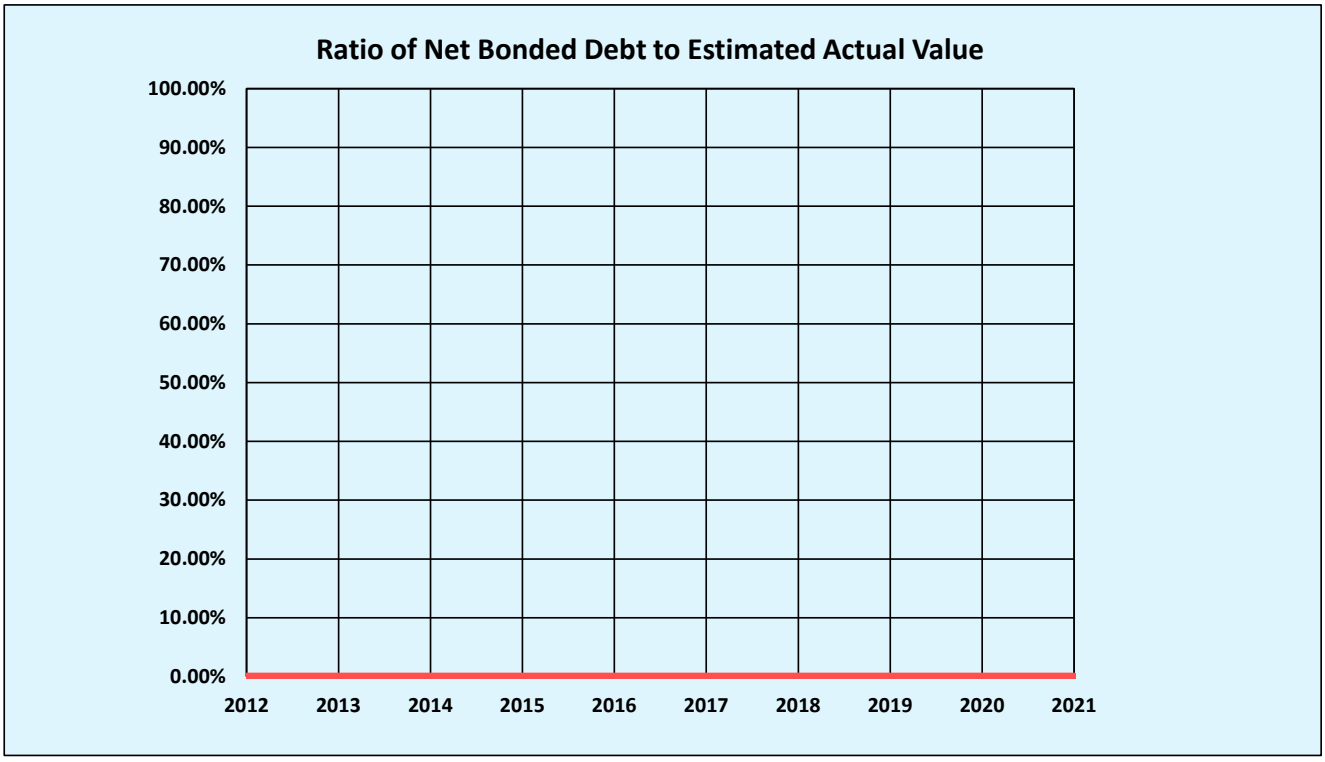
Population of 705,177 provided by the US Census Bureau (population census April 1, 2020); excludes the City of Marietta.

Annual Personal Income data is as of December 31st of the fiscal year.

NA - Information not available at time of publication.

Sources: District Records, Annual Personal Income: US Department of Commerce Bureau of Economic Analysis.

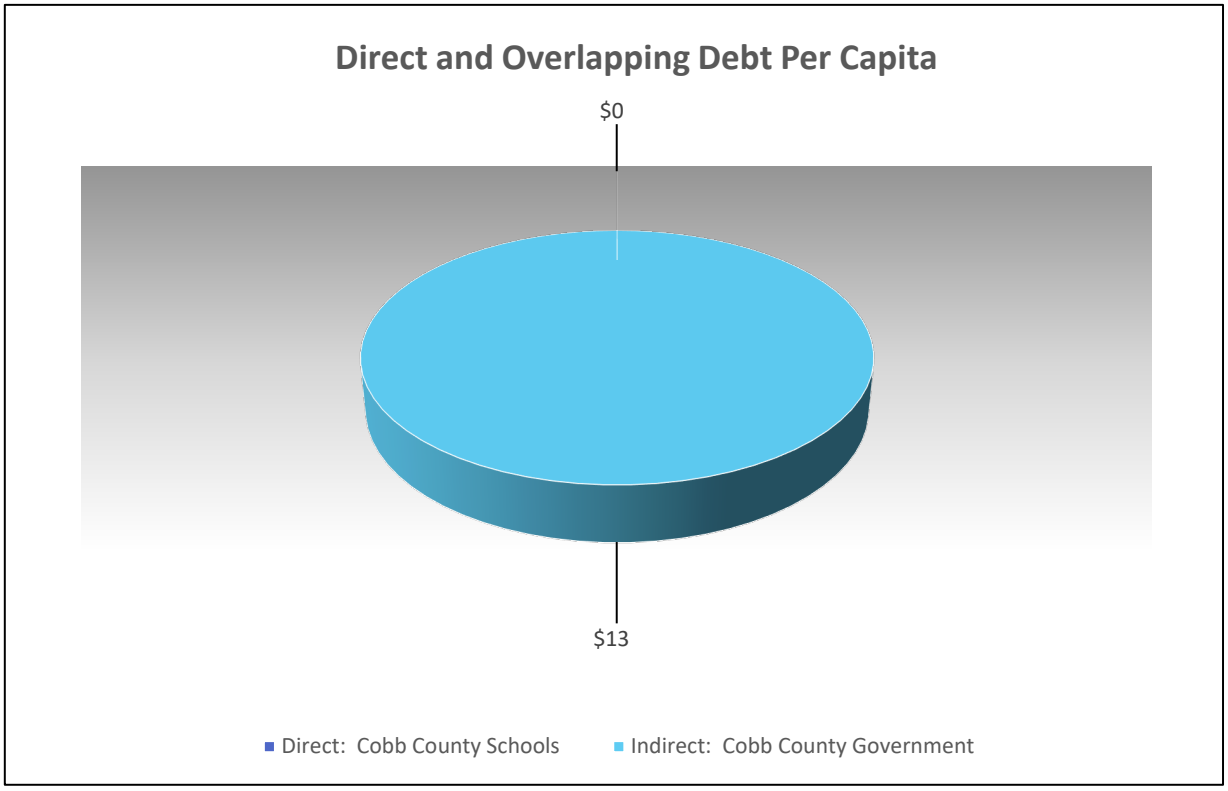
COBB COUNTY SCHOOL DISTRICT
RATIO OF NET GENERAL BONDED DEBT TO ESTIMATED ACTUAL VALUE
AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS



Fiscal Year	Population	Estimated Actual Value	Gross Bonded Debt	Restricted for Bonded Debt	Net Bonded Debt	Ratio of Net Bonded Debt to Est. Actual Value	Net Bonded Debt Per Capita
2012	642,143	$ 53,409,628,000	-	-	-	-	-
2013	649,141	52,227,822,000	-	-	-	-	-
2014	658,101	51,003,931,000	-	-	-	-	-
2015	670,967	52,774,935,000	-	-	-	-	-
2016	682,267	54,685,822,000	-	-	-	-	-
2017	687,209	58,104,731,000	-	-	-	-	-
2018	694,706	61,956,000,536	-	-	-	-	-
2019	696,059	67,256,722,613	-	-	-	-	-
2020	699,274	70,924,204,555	-	-	-	-	-
2021	705,177	74,435,488,855	-	-	-	-	-

Note:
All general obligation bonds were retired in fiscal year 2007.
Population provided by US Census Bureau (2020 estimate); excludes the City of Marietta.

COBB COUNTY SCHOOL DISTRICT
COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT
JUNE 30, 2021

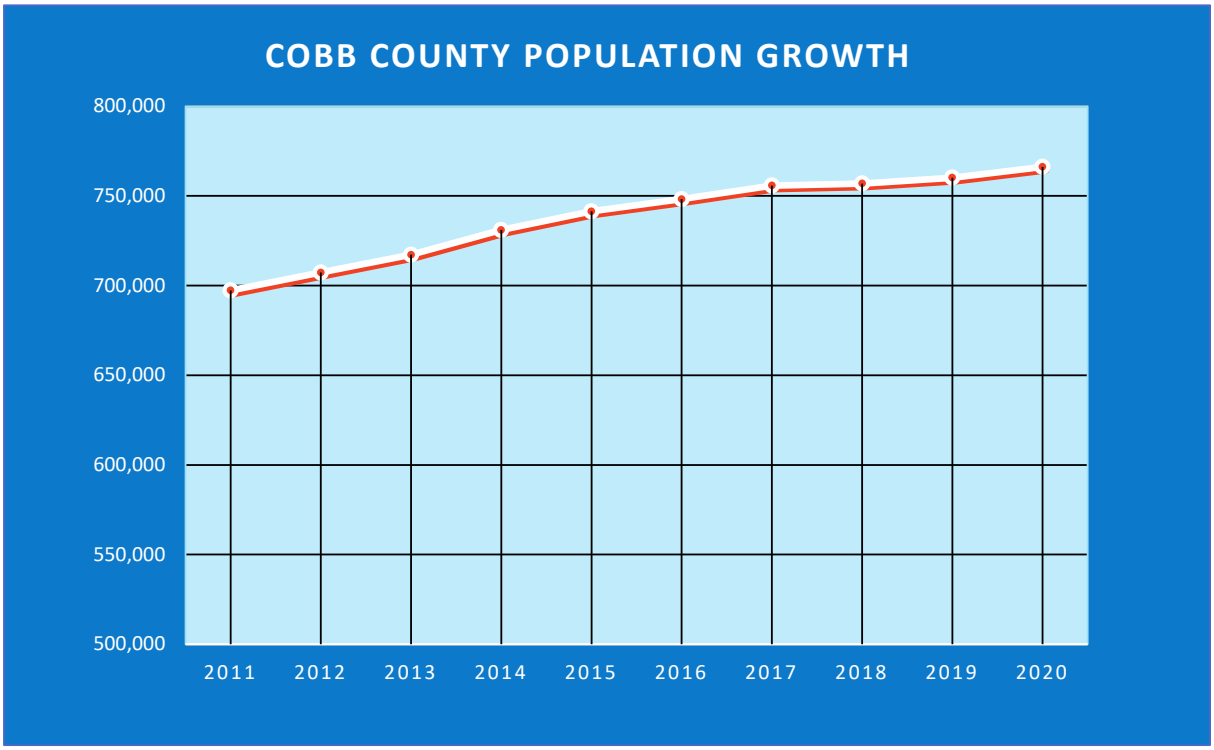


Direct General Obligation Debt:		
Gross Bonded Debt	**$ -**	**$ -**
Overlapping General Obligation Debt:		
Cobb County Government (99.6% of $9,080,000)	**$ 9,043,680**	
		$ 9,043,680
Total Direct and Overlapping General Obligation Debt		**$ 9,043,680**
Debt Per Capita:*		
Direct General Obligation Debt		**$ -**
Overlapping General Obligation Debt		**13**
Total		**$ 13**

***Population of 705,177 from US Census Bureau (less estimated population for City of Marietta).**

Note: The overlap percentage is determined by the percentage of Fire District to Debt Service Fund of Cobb County Government.

COBB COUNTY SCHOOL DISTRICT
COBB COUNTY DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS



Calendar Year	Population	Personal Income (In Thousands)	Per Capita Personal Income	Median Household Income	Median Age	Active Student Enrollment(a)	Unemployment Rate
2011	697,277	31,981,653	45,866	57,995	35.6	106,502	8.9%
2012	707,277	33,662,185	47,594	65,423	35.4	107,914	8.0%
2013	717,190	34,419,921	47,993	66,300	36.1	109,529	7.1%
2014	730,981	36,192,750	49,513	68,656	36.2	111,060	6.0%
2015	741,334	36,400,450	49,101	70,246	36.3	111,848	5.0%
2016	748,150	38,385,767	51,308	70,947	36.5	112,412	4.6%
2017	755,754	40,281,455	53,300	75,654	36.6	111,482	4.4%
2018	756,865	43,263,716	57,162	78,894	36.7	111,386	3.7%
2019	760,141	44,995,411	59,194	79,601	37.3	111,760	3.0%
2020	766,149	48,229,082	63,214	NA (b)	NA(b)	106,983	5.9%

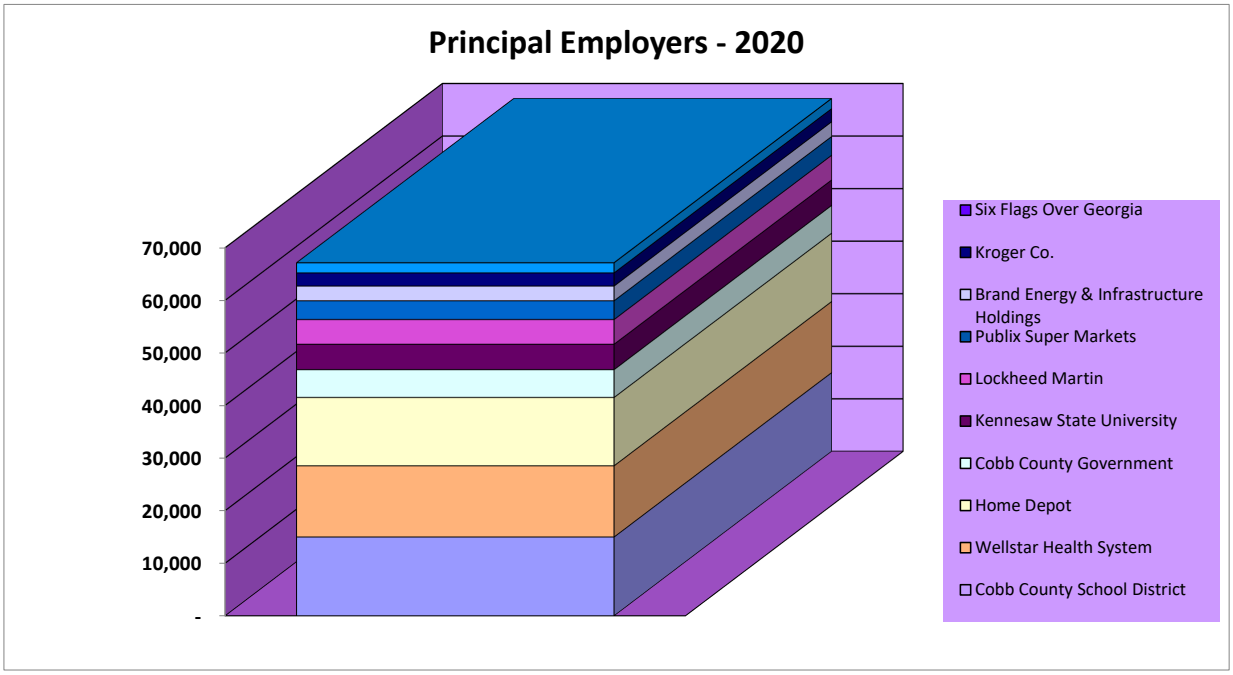
Notes:
(a)Student Enrollment is based on the data for the end of the school year which is subsequent to the calendar year end.
(b)For 2020 data is only recorded at the state level

Sources:
Population (includes city of Marietta),provided by the US Census Bureau (population census April 1, 2020).
Personal Income, and Per Capita Personal Income from US Bureau of Economic Analysis.

Median Household Income and Unemployment Rate from Georgia Department of Labor (HUD and US Census Bureau estimates).

Median Age from US Census Bureau.

COBB COUNTY SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO



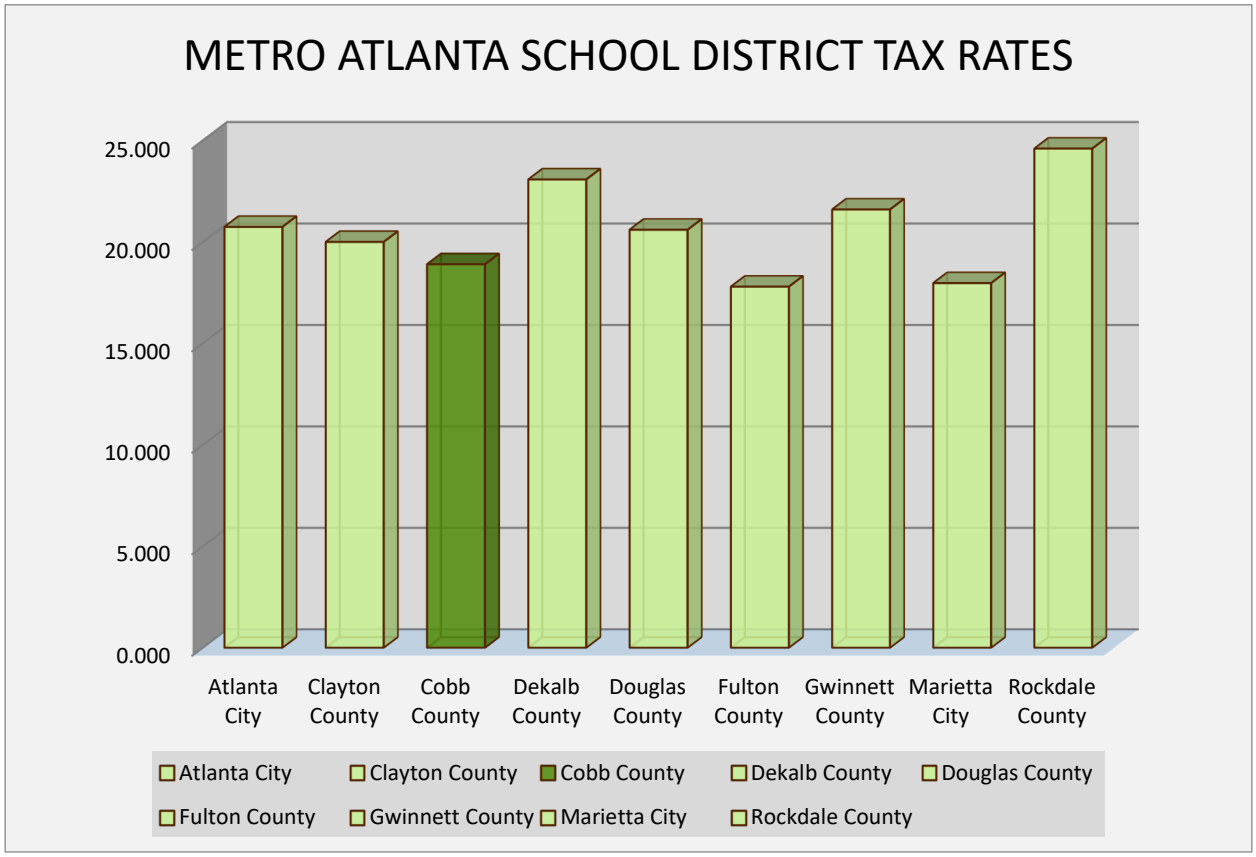
	2020			2011		
Employer	Rank	Employees	Percentage of Total County Employment	Rank	Employees	Percentage of Total County Employment
Wellstar Health System	1	14,971	3.77%	2	12,492	3.69%
Cobb County School District	2	13,529	3.41%	1	14,076	4.16%
Home Depot	3	13,000	3.27%	3	11,784	3.48%
Cobb County Government	4	5,296	1.33%	5	4,964	1.47%
Kennesaw State University	5	4,834	1.22%	6	4,758	1.41%
Lockheed Martin	6	4,700	1.18%	4	8,100	2.39%
Publix Super Markets	7	3,569	0.90%	7	3,097	0.92%
Brand Energy & Infrastructure Holdings	8	2,800	0.70%			
Kroger Co.	9	2,500	0.63%	8	2,618	0.77%
Six Flags Over Georgia	10	1,926	0.48%	10	2,031	0.60%
Walmart				9	2,338	0.69%
Total		67,125	16.89%		66,258	19.58%

Information is available by calendar year; therefore, data reported is for years ended December 31, 2020, and nine years earlier, December 31, 2011. Principal Employers within the county provided by 2020 and 2011 Cobb County Government Comprehensive Annual Financial Reports.

School District employee totals include each employee in his/her primary job position only.

Sources: District Records, Cobb County Government, US Bureau of Labor Statistics

COBB COUNTY SCHOOL DISTRICT
COMPARISON OF METROPOLITAN ATLANTA SCHOOL DISTRICT
PROPERTY TAX RATES
JUNE 30, 2021

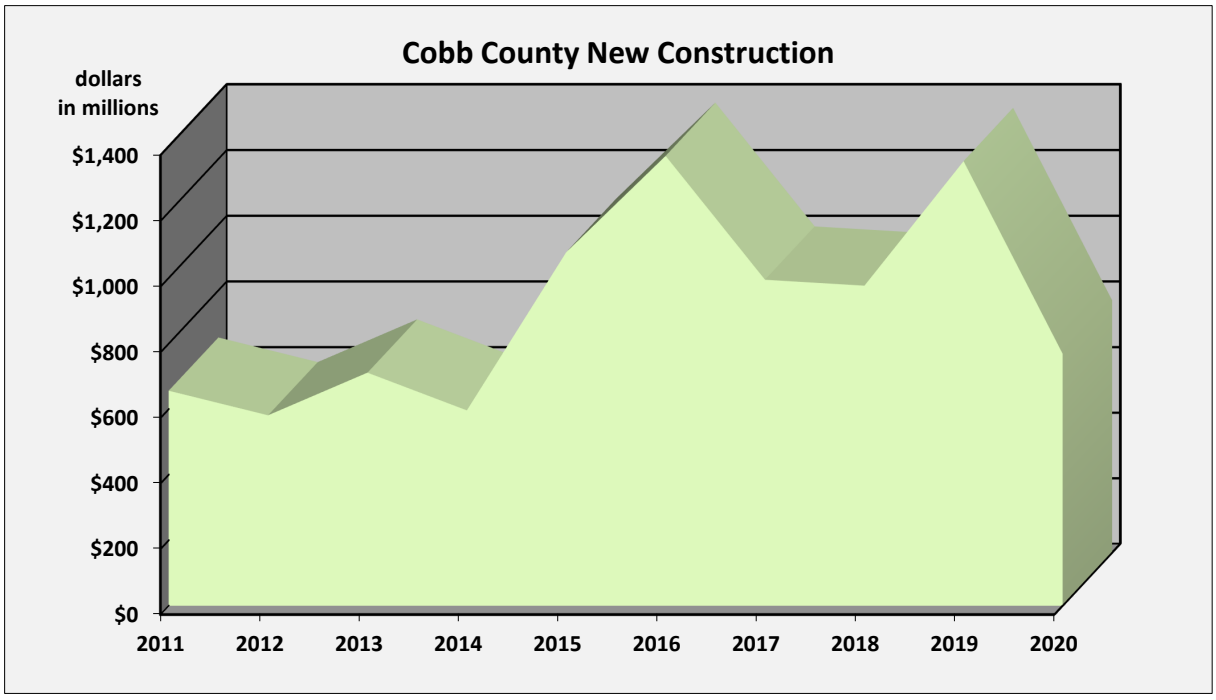


(all tax rates are per $1000 assessed valuation)

School District	Total Rate	Maintenance & Operations	Debt Service
Atlanta City	20.740	20.740	0.000
Clayton County	20.000	20.000	0.000
Cobb County	18.900	18.900	0.000
Dekalb County	23.080	23.080	0.000
Douglas County	20.600	19.600	1.000
Fulton County	17.796	17.796	0.000
Gwinnett County	21.600	19.700	1.900
Marietta City	17.970	17.970	0.000
Rockdale County	24.600	24.600	0.000

Source: Georgia Department of Revenue

COBB COUNTY SCHOOL DISTRICT
COBB COUNTY BANK DEPOSITS, CONSTRUCTION AND TAXABLE PROPERTY VALUES
LAST TEN YEARS



(dollars expressed in millions)

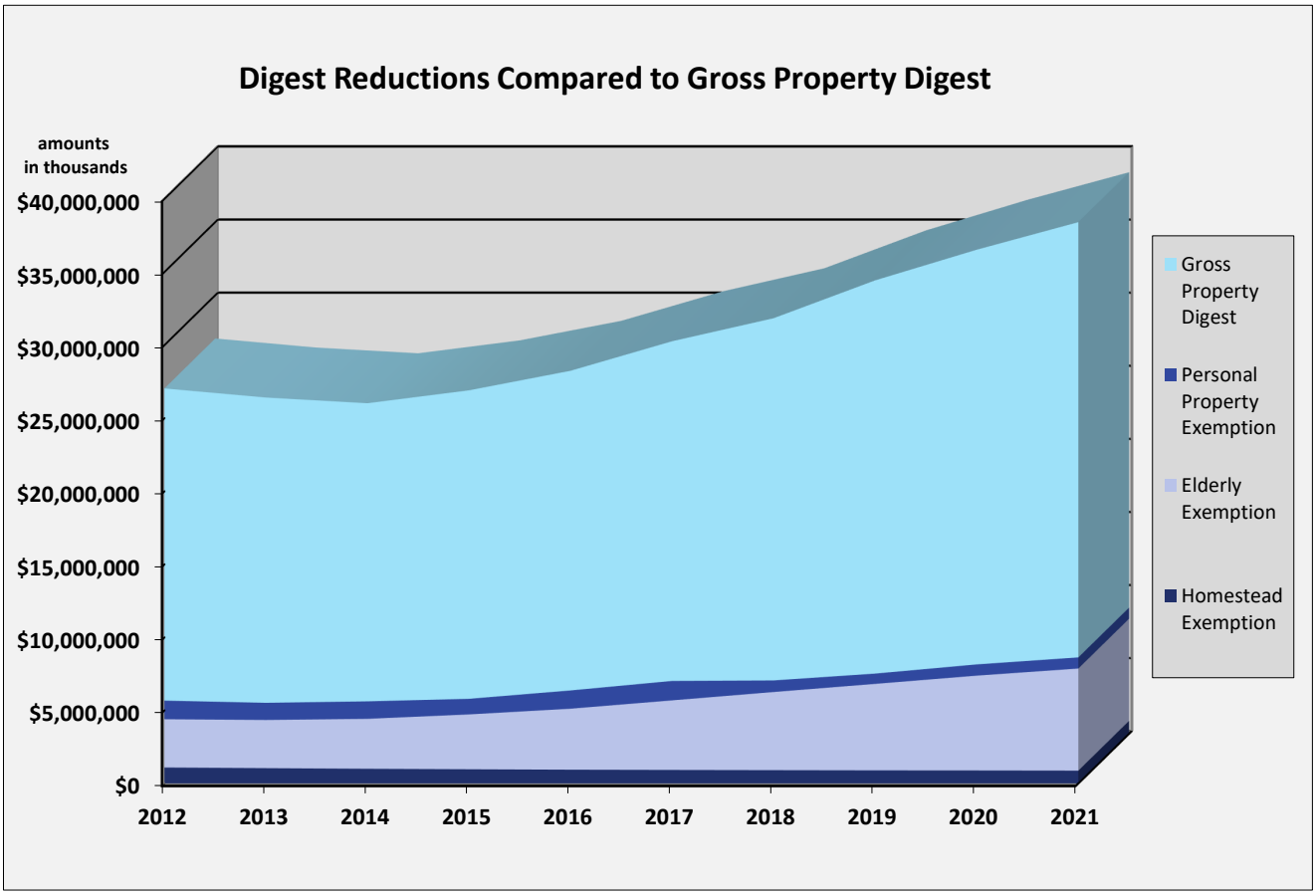
Calendar Year Ended	Bank Deposits (a)	Single-Family Residences (b)		Total New Construction (b)		Estimated Actual Value of Taxable Property (c)
		Number of Units	Market Value	Number of Permits	Market Value	
2011	9,490	597	161	5,587	656	53,410
2012	10,269	734	204	5,667	581	52,227
2013	10,933	1,077	316	6,320	711	51,004
2014	11,936	938	277	7,352	596	52,775
2015	13,769	923	314	5,596	1,078	54,686
2016	13,797	939	311	5,725	1,371	58,105
2017	15,216	943	290	9,825	994	61,956
2018	15,633	982	297	10,758	976	67,257
2019	18,247	875	257	10,915	1,355	70,924
2020	23,666	891	268	11,537	769	74,435

(a) Bank deposits June 30, 2011 and after, are supplied by the Federal Deposit Insurance Corporation (FDIC).

(b) New residence and construction data for the 12-month period ended December 31 is supplied by the Cobb County Community Development Agency and is on a calendar-year basis.

(c) Source: Cobb County Tax Commissioner.

COBB COUNTY SCHOOL DISTRICT
PROPERTY DIGEST REDUCTIONS DUE TO EXEMPTIONS
LAST TEN FISCAL YEARS

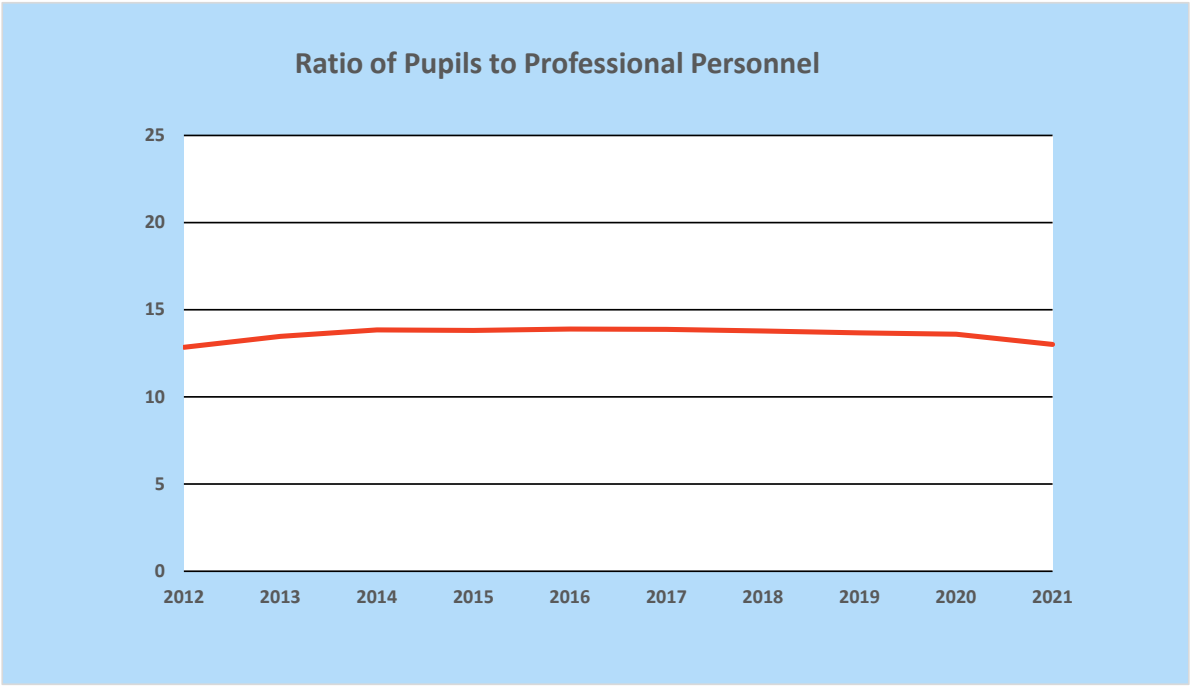


(amounts expressed in thousands)

Fiscal Year	Homestead Exemption	Elderly Exemption	Disabled Residents Exemption	Personal Property Exemption	Conservation Exemption	Total Digest Reductions	Gross Property Digest	Reductions as Percent of Gross Digest
2012	1,086,141	3,305,864	14,608	1,274,139	53,464	5,734,216	27,098,067	21.16%
2013	1,041,831	3,299,172	15,660	1,175,141	52,676	5,584,480	26,475,609	21.09%
2014	999,067	3,420,226	16,281	1,196,382	53,574	5,685,530	26,087,102	21.79%
2015	965,937	3,755,620	18,132	1,068,067	53,146	5,860,902	26,970,876	21.73%
2016	935,568	4,177,064	21,587	1,249,680	54,339	6,438,238	28,312,566	22.74%
2017	918,620	4,764,134	26,027	1,330,396	59,702	7,098,879	30,340,771	23.40%
2018	903,943	5,350,772	31,221	793,748	66,325	7,146,009	31,928,409	22.38%
2019	889,782	5,921,610	40,762	704,910	72,640	7,729,704	34,632,393	22.32%
2020	882,981	6,493,656	49,265	769,184	75,071	8,270,157	36,639,839	22.57%
2021	871,131	6,993,577	61,512	761,257	79,256	8,766,733	38,540,928	22.75%

Source: Cobb County Office of Tax Commissioner

COBB COUNTY SCHOOL DISTRICT
NUMBER OF PERSONNEL AND RATIO OF PUPILS TO PROFESSIONAL PERSONNEL
LAST TEN FISCAL YEARS



Fiscal Year	Professional Personnel (a)	Other Operating Personnel (b)	Service Personnel (c)	Total Personnel	Active Student Enrollment	Ratio of Pupils to Professional Personnel
2012	8,290	2,970	2,847	14,107	106,502	12.8
2013	8,008	2,896	2,813	13,717	107,914	13.5
2014	7,907	2,821	2,834	13,562	109,529	13.9
2015	8,036	2,769	2,949	13,754	111,060	13.8
2016	8,050	2,943	2,599	13,592	111,848	13.9
2017	8,099	2,953	2,613	13,665	112,412	13.9
2018	8,092	2,587	2,927	13,606	111,482	13.8
2019	8,141	2,604	2,895	13,640	111,386	13.7
2020	8,217	2,932	2,632	13,781	111,760	13.6
2021	8,224	2,888	2,417	13,529	106,983	13.0

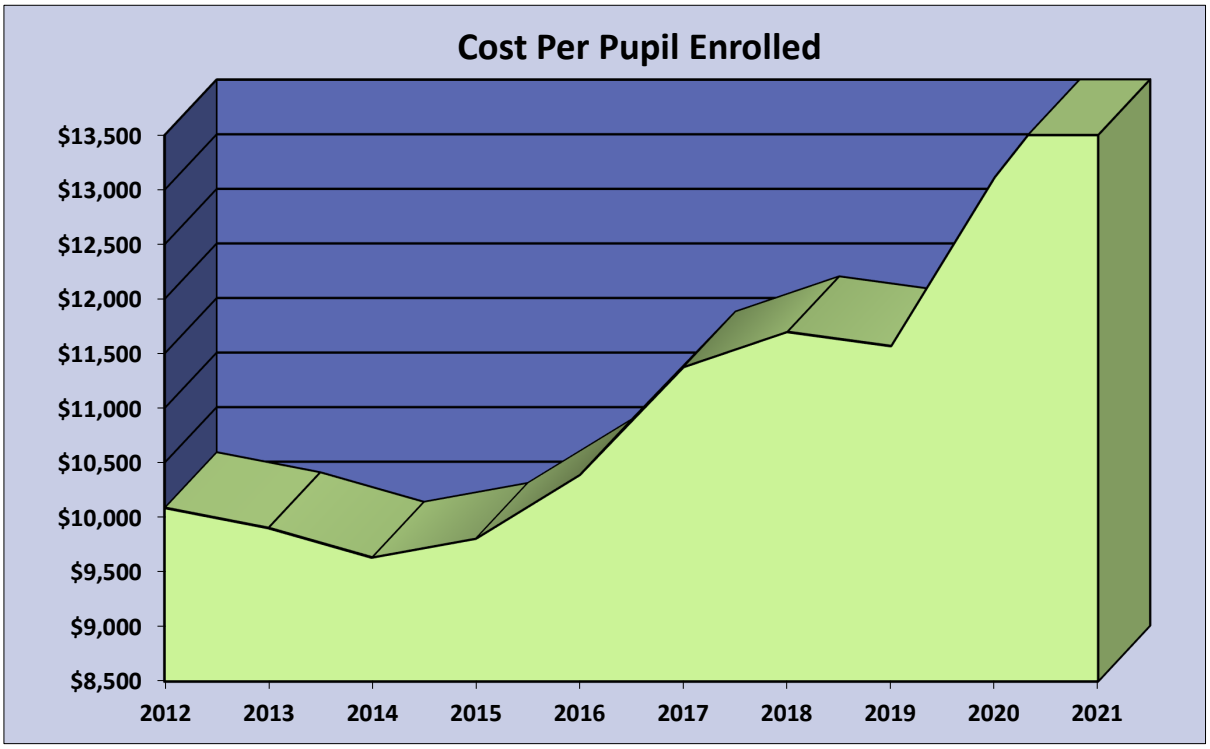
(a) Professional personnel consists of all certified personnel including teachers, librarians, counselors, supervisors, consultants, coordinators, principals, assistant principals and other leadership personnel.

(b) Other operating personnel includes non-certified leadership personnel, classroom aides, secretarial and clerical employees, and other technicians.

(c) Service personnel includes food service personnel, custodial employees, bus drivers and maintenance/warehouse employees.

Source: District Records

COBB COUNTY SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

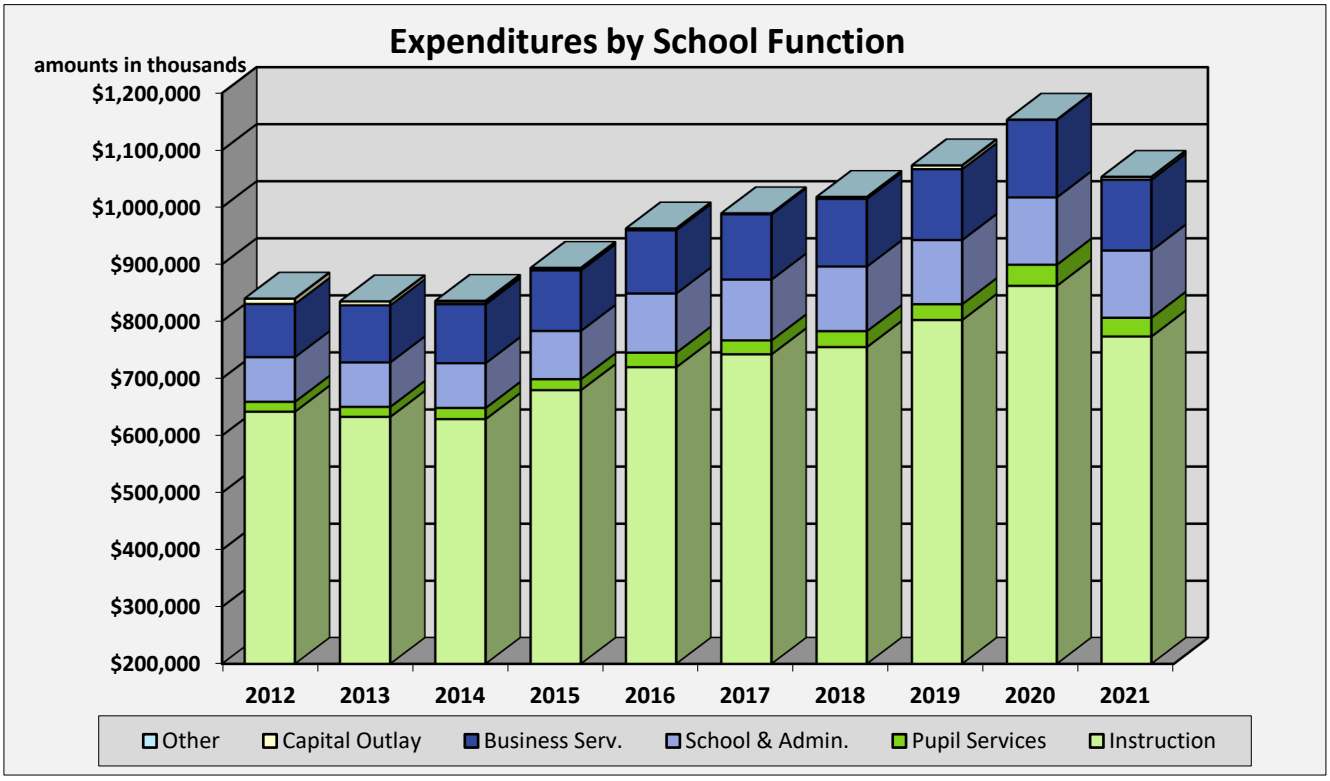


Fiscal Year	Expenses	Active Student Enrollment	Cost Per Pupil Enrolled	Percentage of Change	Professional Personnel	Ratio of Pupils to Professional Personnel
2012	1,074,140,000	106,502	10,086	2.58%	8,290	12.8 to 1
2013	1,068,484,000	107,914	9,901	-1.83%	8,008	13.5
2014	1,054,860,000	109,529	9,631	-2.73%	7,907	13.9
2015	1,088,719,000	111,060	9,803	1.79%	8,036	13.8
2016	1,161,536,000	111,848	10,385	5.94%	8,050	13.9
2017	1,278,514,000	112,412	11,373	9.52%	8,099	13.9
2018	1,303,932,000	111,482	11,696	2.84%	8,092	13.8
2019	1,288,338,000	111,386	11,566	-1.11%	8,141	13.7
2020	1,465,479,000	111,760	13,113	13.37%	8,217	13.6
2021	1,531,381,000	106,983	14,314	9.16%	8,224	13.0

Note: Professional personnel **consists of all certified personnel including teachers, librarians, counselors, supervisors consultants, coordinators, principals, assistant principals and other leadership personnel.**

Source: District Records

COBB COUNTY SCHOOL DISTRICT
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS



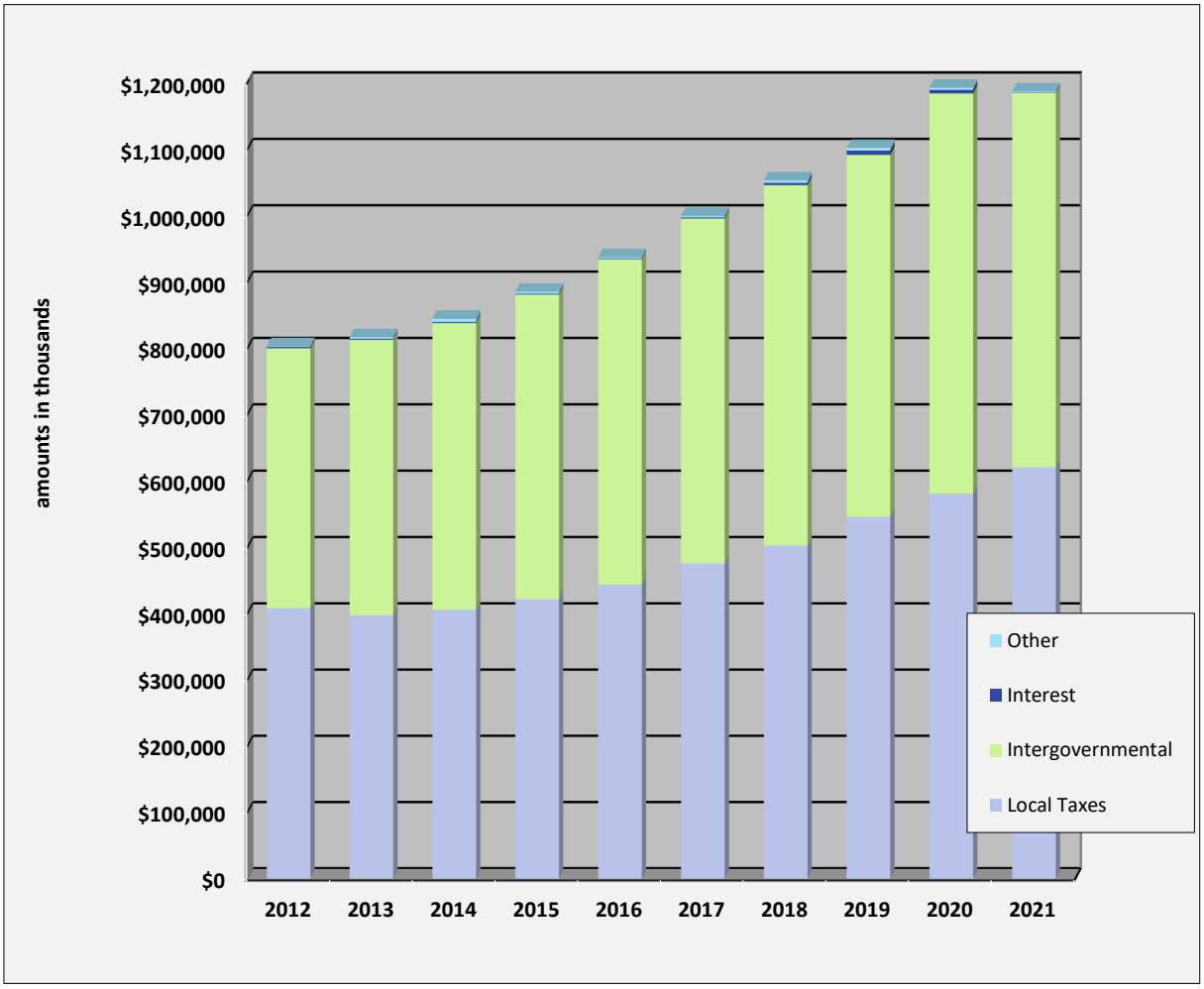
(amounts expressed in thousands)

Fiscal Year	Instruction	Pupil Services	School & Administrative Services	Business Services	Capital Outlay	Other	Total
2012	641,662	17,330	78,172	93,237	9,214	-	839,615
2013	632,579	17,502	77,821	100,191	6,659	-	834,752
2014	628,652	19,489	78,407	103,311	4,346	1,489	835,694
2015	679,320	19,248	84,588	106,063	3,769	458	893,446
2016	719,560	25,478	103,673	110,845	2,546	465	962,567
2017	742,169	24,385	106,625	114,446	1,510	-	989,135
2018	754,822	27,891	113,283	118,690	3,119	-	1,017,805
2019	802,325	27,645	112,484	124,249	6,474	-	1,073,177
2020	862,210	36,978	117,988	136,059	14	-	1,153,249
2021	773,364	32,845	117,781	124,144	4,926	-	1,053,060

Instruction includes expenditures for Instruction and Instructional Services.
Business Services includes expenditures for Student Transportation and Maintenance & Operations.
Other includes expenditures for School Nutrition Program and Student Activities.

Source: District Records

COBB COUNTY SCHOOL DISTRICT
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS



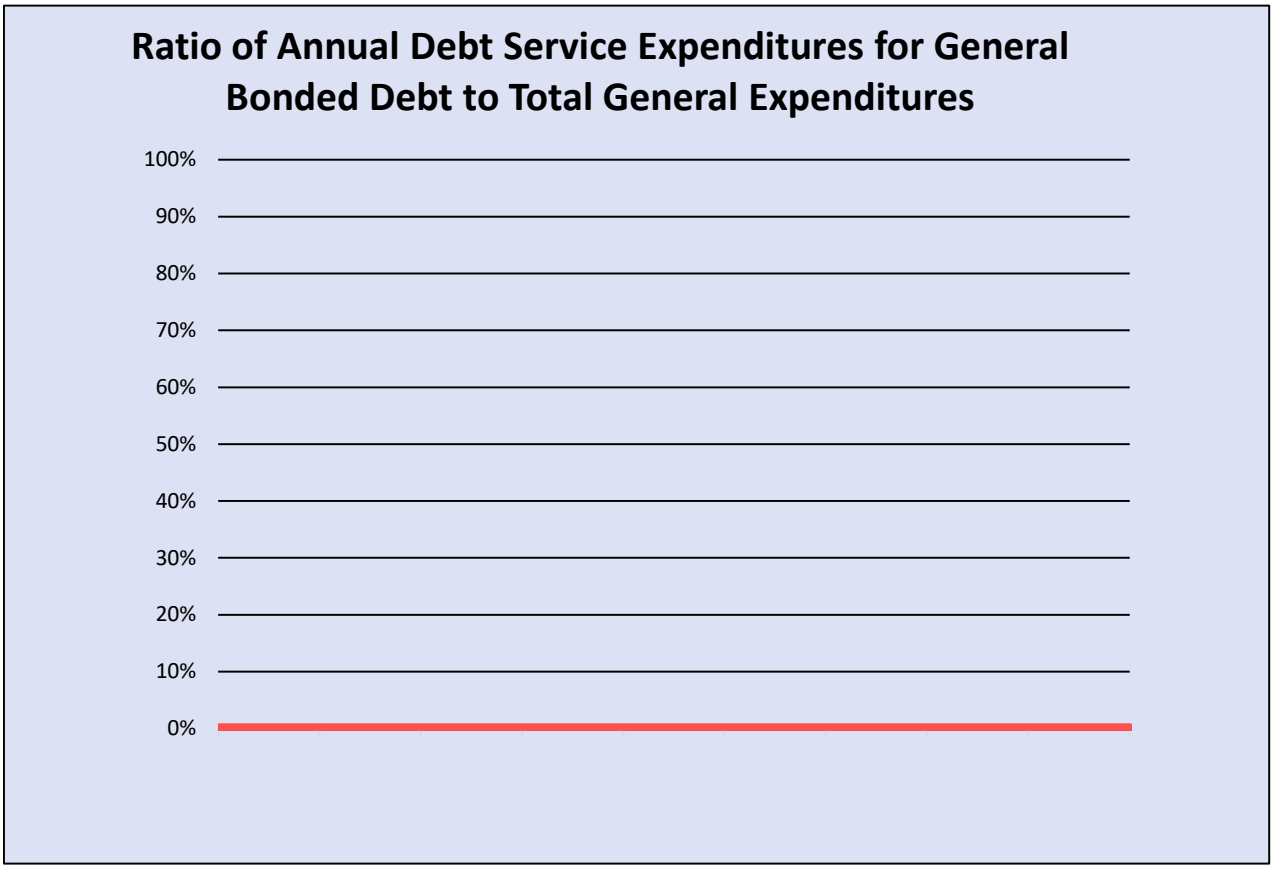
(amounts expressed in thousands)

Fiscal Year	Local Taxes	Intergovernmental	Interest Income	Other	Total
2012	408,123	391,997	1,981	1,092	803,193
2013	397,592	415,168	1,562	2,406	816,728
2014	405,970	431,907	1,637	4,991	844,505
2015	421,814	459,181	1,294	2,935	885,224
2016	443,641	490,747	1,189	1,751	937,328
2017	475,835	519,721	1,662	2,188	999,406
2018	502,801	543,085	3,352	3,801	1,053,039
2019	546,113	545,342	6,473	4,161	1,102,089
2020	580,813	603,286	5,298	3,346	1,192,743
2021	620,701	564,352	651	1,519	1,187,223

Other includes Tuition & Fees, Insurance & Damage Recoveries, Rentals and Other Revenues.

Source: District Records

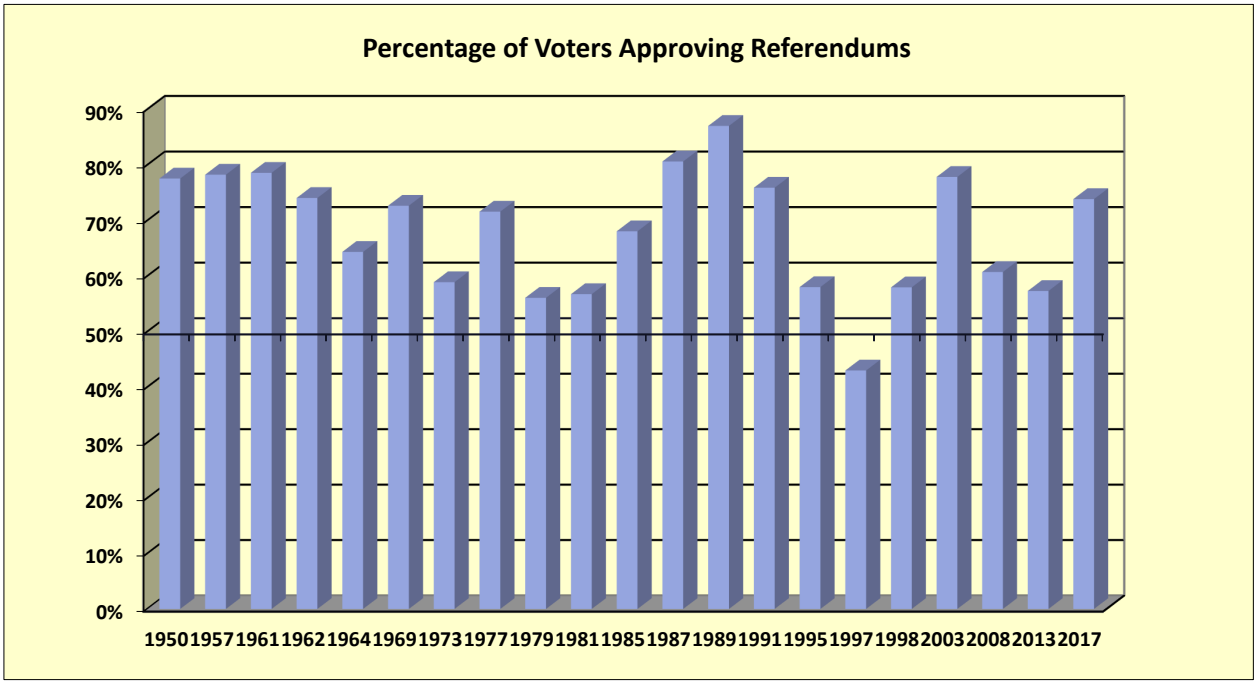
COBB COUNTY SCHOOL DISTRICT
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS



Fiscal Year	Debt Service Fund Expenditures	General Fund Expenditures	Ratio of Debt Service Fund to General Fund Expenditures
2012	-	839,615,000	0.00%
2013	-	834,752,000	0.00%
2014	-	835,694,000	0.00%
2015	-	893,446,000	0.00%
2016	-	962,567,000	0.00%
2017	-	989,135,000	0.00%
2018	-	1,017,805,000	0.00%
2019	-	1,073,177,000	0.00%
2020	-	1,153,249,000	0.00%
2021	-	1,053,060,000	0.00%

Source: District Records

COBB COUNTY SCHOOL DISTRICT
RESULTS OF ALL BOND AND SALES TAX REFERENDUMS
1950 TO PRESENT



Referendums:

Year	Amount	Maturity	Action	Pro	Con	Void	Total Votes	Approval Percentage
1950	$ 1,500,000	1970	Passed	2,907	841	17	3,765	77.56%
1957	1,750,000	1977	Passed	2,023	562	31	2,616	78.26%
1961	2,500,000	1980	Passed	3,187	868	38	4,093	78.59%
1962	3,000,000	1983	Passed	2,816	986	36	3,838	74.07%
1964	4,000,000	1994	Passed	2,942	1,629	63	4,634	64.36%
1969	15,000,000	1990	Passed	7,769	2,922	5	10,696	72.67%
1973	16,500,000	1994	Passed	7,405	5,165	10	12,580	58.91%
1977	22,000,000	1996	Passed	10,694	4,241	22	14,957	71.60%
1979	20,000,000	1997	Passed	9,725	7,611	219	17,555	56.10%
1981	8,000,000	1997	Passed	9,858	7,511	103	17,472	56.76%
1985	27,000,000	1997	Passed	24,476	11,481	-	35,957	68.07%
1987	58,500,000	2001	Passed	10,716	2,573	65	13,354	80.64%
1989	59,500,000	2002	Passed	15,510	2,311	126	17,947	87.03%
1991	39,600,000	2004	Passed	20,197	6,409	268	26,874	75.91%
1995	220,865,000	2007	Passed	18,140	13,124	142	31,406	58.02%
1997	609,200,000	2002	Failed	14,204	18,820	177	33,201	43.01%
1998	626,773,000	2003	Passed	36,433	26,403	545	63,381	57.98%
2003	636,504,000	2008	Passed	36,078	10,262	-	46,340	77.85%
2008	797,657,000	2013	Passed	21,873	14,137	-	36,010	60.74%
2013	717,845,000	2018	Passed	23,273	17,325	44	40,642	57.33%
2017	797,022,000	2023	Passed	25,160	8,902	44	34,106	73.87%

Note: 1997, 1998, 2003, 2008, 2013 and 2017 referendums were for a 1% local option sales tax with the amounts shown representing an estimate of collections for the full five year life of the tax.
Source: Cobb County Board of Elections.

COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS

School Name	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Acworth Intermediate (2001)										
Square Feet	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924
Capacity	913	913	913	913	913	913	913	913	925	925
Enrollment	821	832	776	732	697	717	671	662	639	570
Addison (1989)										
Square Feet	81,334	81,334	81,334	81,334	81,334	81,334	81,334	81,334	81,334	81,334
Capacity	662	662	662	662	662	662	662	662	662	662
Enrollment	594	596	587	615	619	610	631	604	635	598
Argyle (1961)										
Square Feet	56,238	56,238	56,904	56,904	56,904	56,904	56,904	56,904	56,904	56,904
Capacity	537	537	537	537	537	537	537	537	562	562
Enrollment	647	641	480	454	410	452	427	364	369	345
Austell (2005)										
Square Feet	85,236	85,236	85,236	85,236	85,236	85,236	85,326	85,326	85,326	85,326
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	314	470	532	553	569	518	486	464	469	421
Baker (1988)										
Square Feet	106,694	106,694	106,694	106,694	106,694	106,694	106,694	106,694	106,694	106,694
Capacity	987	987	987	987	987	987	987	987	1,025	1,025
Enrollment	789	761	756	782	774	789	791	863	871	792
Bells Ferry (1963)										
Square Feet	83,098	83,098	83,098	83,098	83,098	83,098	83,098	83,098	83,098	83,098
Capacity	712	712	712	712	712	712	712	712	737	712
Enrollment	590	585	593	738	702	697	717	768	751	742
Belmont Hills (1952)										
Square Feet	68,409	68,409	68,409	68,409	68,409	68,409	68,409	68,409	68,409	68,409
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	496	481	307	360	340	356	348	358	355	334
Big Shanty (1968)										
Square Feet	84,461	84,461	84,461	84,461	84,461	84,461	84,461	84,461	84,461	84,461
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	789	759	771	753	702	617	600	530	520	525
Birney (1973)										
Square Feet	105,886	105,886	105,886	105,886	105,886	105,886	105,886	105,886	105,886	105,886
Capacity	912	912	912	912	912	912	912	912	925	925
Enrollment	755	768	775	732	792	893	854	822	777	710
Blackwell (1998)										
Square Feet	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	703	703	730	723	721	744	747	697	743	652
Brown (1955)										
Square Feet	49,828	49,828	49,828	49,828	49,828	49,828	49,828	49,828	49,828	49,828
Capacity	412	412	412	412	412	412	412	412	412	412
Enrollment	302	285	-	-	-	-	-	-	-	-
Brumby (1966)										
Square Feet	99,181	99,181	99,181	99,181	99,181	99,181	99,181	-	-	-
Capacity	912	912	912	912	912	912	912	-	-	-
Enrollment	952	1,000	1,051	1,024	1,002	942	910	-	-	-
Brumby Replacement (2018)										
Square Feet	-	-	-	-	-	-	-	168,576	168,576	168,576
Capacity	-	-	-	-	-	-	-	1,062	1,162	1,162
Enrollment	-	-	-	-	-	-	-	942	962	903
Bryant (1991)										
Square Feet	116,071	116,071	116,071	116,071	116,071	116,071	116,071	116,071	116,071	116,071
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	825	962	953	980	993	1,015	1,013	1,031	977	886
Bullard (2003)										
Square Feet	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261
Capacity	987	987	987	987	987	987	987	987	987	987
Enrollment	971	933	894	910	873	805	835	827	838	756
Chalker (1997)										
Square Feet	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148
Capacity	963	963	963	963	963	963	963	963	975	975
Enrollment	743	683	675	707	673	656	644	673	686	653

COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS

School Name	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cheatham Hill (1997)										
Square Feet	137,108	137,108	137,108	137,108	137,108	137,108	137,108	137,108	137,108	137,108
Capacity	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063
Enrollment	1,123	1,149	1,112	1,094	1,110	1,131	1,116	1,087	1,110	1,028
City View (f)(Riverside Intermediate)										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	925	1,107	1,101	1,182	1,220	1,221	1,147	1,109	1,049	923
Clarkdale (1963) (a)										
Square Feet	-	-	-	-	-	-	-	-	-	-
Capacity	-	-	-	-	-	-	-	-	-	-
Enrollment	391	-	-	-	-	-	-	-	-	-
Clarkdale Replacement (2012)										
Square Feet	-	129,988	129,988	129,988	129,988	129,988	129,988	129,988	129,988	129,988
Capacity	-	862	862	862	862	863	863	863	887	887
Enrollment	-	587	631	724	726	798	813	811	792	745
Clay (1961)										
Square Feet	55,412	55,412	55,412	55,412	55,412	55,412	55,412	55,412	55,412	55,412
Capacity	437	437	437	437	437	437	437	437	450	450
Enrollment	510	351	381	396	407	395	391	406	387	-
Clay-Harmony Leland (2021)										
Square Feet	-	-	-	-	-	-	-	-	-	186,930
Capacity	-	-	-	-	-	-	-	-	-	1,212
Enrollment	-	-	-	-	-	-	-	-	-	952
Compton (1969)										
Square Feet	99,427	99,427	99,427	99,427	99,427	88,079	88,079	88,079	88,079	88,079
Capacity	937	937	937	937	937	788	788	788	800	800
Enrollment	453	556	559	590	576	559	546	497	526	538
Davis (1987)										
Square Feet	86,131	86,131	86,131	86,131	86,131	86,131	86,131	86,131	86,131	86,131
Capacity	788	788	788	788	788	788	788	788	800	800
Enrollment	543	559	584	578	568	572	573	608	602	576
Dowell (1989)										
Square Feet	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003
Capacity	963	963	963	963	963	963	963	963	975	975
Enrollment	980	968	922	942	1,013	973	980	992	980	889
Due West (1957)										
Square Feet	70,367	70,367	70,367	70,367	70,367	70,367	70,367	70,367	70,367	70,367
Capacity	587	587	587	587	587	587	587	587	600	600
Enrollment	553	547	594	626	627	635	617	576	588	570
East Side Replacement (2011)										
Square Feet	149,764	149,764	149,764	149,764	149,764	149,764	149,764	149,764	149,764	149,764
Capacity	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,087
Enrollment	1,119	1,221	1,304	1,268	1,266	1,298	1,288	1,256	1,226	1,159
Eastvalley (1960)										
Square Feet	60,029	60,029	60,029	60,029	60,029	60,029	60,029	60,029	60,029	60,029
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	638	661	692	691	693	720	727	709	800	700
Fair Oaks (1957)										
Square Feet	97,993	97,993	97,993	97,993	97,993	97,993	97,993	97,993	97,993	97,993
Capacity	863	863	863	863	863	863	863	863	875	875
Enrollment	837	831	898	960	956	961	894	841	820	761
Ford (1991)										
Square Feet	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129
Capacity	862	862	862	862	862	862	862	862	862	862
Enrollment	753	713	681	717	723	805	838	842	890	798
Frey (1996)										
Square Feet	125,717	125,717	125,717	125,717	125,717	125,717	125,717	125,717	125,717	125,717
Capacity	963	963	963	963	963	963	963	963	975	975
Enrollment	693	737	742	746	783	817	805	830	852	734
Garrison Mill (1984)										
Square Feet	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775
Capacity	688	688	688	688	688	688	688	688	700	700
Enrollment	723	716	675	690	672	674	698	699	700	646

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COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS

School Name	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Green Acres (1996)										
Square Feet	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915
Capacity	688	688	688	688	688	688	688	688	700	700
Enrollment	785	866	767	732	737	706	704	628	603	592
Harmony Leland (1951)										
Square Feet	65,127	65,127	65,127	65,127	65,127	65,127	65,127	65,127	65,127	65,127
Capacity	512	512	512	512	512	512	512	512	512	512
Enrollment	591	678	699	721	686	672	642	616	605	-
Hayes (1993)										
Square Feet	119,189	119,189	119,189	119,189	119,189	119,189	119,189	119,189	119,189	119,189
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,020	985	961	934	883	850	900	923	958	893
Hendricks (2001)										
Square Feet	123,025	123,025	123,025	123,025	123,025	123,025	123,025	123,025	123,025	123,025
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	603	584	531	529	568	584	645	585	590	555
Hollydale (1968)										
Square Feet	89,012	89,012	89,012	89,012	89,012	89,012	89,012	89,012	89,012	89,012
Capacity	862	862	862	862	862	862	862	862	862	862
Enrollment	735	693	693	687	667	649	616	615	593	571
Keheley (1986)										
Square Feet	70,537	70,537	70,537	70,537	70,537	70,537	70,537	70,537	70,537	70,537
Capacity	588	588	588	588	588	588	588	588	600	600
Enrollment	470	473	484	538	529	508	509	489	479	400
Kemp (2002)										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	929	964	1,031	1,035	995	953	988	972	955	888
Kennesaw (1991)										
Square Feet	116,400	116,400	116,400	116,400	116,400	116,400	116,400	116,400	116,400	116,400
Capacity	962	962	962	962	962	962	962	962	975	975
Enrollment	824	714	712	667	639	601	627	652	654	619
Kincaid (1972)										
Square Feet	83,969	83,969	83,969	83,969	83,969	83,969	83,969	83,969	83,969	83,969
Capacity	762	762	762	762	762	762	762	762	762	762
Enrollment	670	730	740	726	702	699	714	683	672	605
King Springs (1956)										
Square Feet	59,658	59,658	59,658	59,658	59,658	59,658	59,658	59,658	59,658	-
Capacity	587	587	587	587	587	587	587	587	587	-
Enrollment	692	792	832	859	913	944	1,047	1,097	1,083	-
King Springs Replacement (2021)										
Square Feet	-	-	-	-	-	-	-	-	-	162,621
Capacity	-	-	-	-	-	-	-	-	-	1,237
Enrollment	-	-	-	-	-	-	-	-	-	1,066
LaBelle (1955)										
Square Feet	82,912	82,912	82,912	82,912	82,912	82,912	82,912	82,912	82,912	82,912
Capacity	688	688	688	688	688	688	688	688	700	700
Enrollment	456	476	576	539	530	480	430	438	432	354
Lewis (1986)										
Square Feet	115,363	115,363	115,363	115,363	115,363	115,363	115,363	115,363	115,363	115,363
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	800	749	763	703	656	597	547	556	568	557
Mableton (1950)										
Square Feet	47,426	-	-	-	-	-	-	-	-	-
Capacity	412	-	-	-	-	-	-	-	-	-
Enrollment	457	-	-	-	-	-	-	-	-	-
Mableton Replacement (2012)										
Square Feet	-	148,523	148,523	148,523	148,523	148,523	148,523	148,523	148,523	148,523
Capacity	-	962	962	962	962	962	962	962	962	962
Enrollment	-	943	950	953	1,023	1,064	1,034	1,047	1,045	994
McCall Primary (2005)										
Square Feet	88,158	88,158	88,158	88,158	88,158	88,158	88,158	88,158	88,158	88,158
Capacity	562	562	562	562	562	562	562	562	512	512
Enrollment	451	431	407	396	407	375	360	359	346	311

COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS

School Name	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Milford (1954)										
Square Feet	73,352	73,352	73,352	73,352	73,352	73,352	73,352	73,352	73,352	73,352
Capacity	612	612	612	612	612	612	612	612	637	637
Enrollment	658	559	466	458	467	461	424	374	356	372
Mount Bethel (1978)										
Square Feet	110,096	110,096	110,096	110,096	110,096	110,096	110,096	110,096	110,096	110,096
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	1,006	984	1,011	1,040	1,119	1,132	1,118	1,122	1,100	983
Mountain View (1986)										
Square Feet	102,725	102,725	102,725	102,725	102,725	102,725	144,362	144,362	144,362	144,362
Capacity	887	887	887	887	887	887	962	962	962	962
Enrollment	853	840	837	853	837	755	772	848	857	781
Murdock (1975)										
Square Feet	123,233	123,233	123,233	123,233	123,233	123,233	123,233	123,233	123,233	123,233
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	825	830	859	896	937	1,019	1,012	973	1,002	932
Nicholson (1990)										
Square Feet	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800
Capacity	637	637	637	637	637	637	637	637	637	637
Enrollment	513	511	500	516	544	538	534	520	492	441
Nickajack (1998)										
Square Feet	122,342	122,342	122,342	122,342	122,342	122,342	122,342	122,342	122,342	122,342
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	960	1,055	1,130	1,115	1,054	1,068	1,104	1,151	1,186	1,126
Norton Park (1961)										
Square Feet	87,935	87,935	87,935	87,935	87,935	87,935	87,935	87,935	87,935	87,935
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	708	788	808	916	950	917	901	870	827	751
Pickett's Mill (2008)										
Square Feet	139,090	139,090	139,090	139,090	139,090	139,090	139,090	139,090	139,090	139,090
Capacity	963	963	963	963	963	987	987	987	987	987
Enrollment	707	723	736	750	732	761	764	751	755	679
Pitner (2003)										
Square Feet	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	942	937	909	888	892	966	913	876	877	766
Powder Springs (1988)										
Square Feet	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870
Capacity	888	888	888	888	888	888	888	888	900	900
Enrollment	802	783	807	824	815	838	777	770	801	791
Powers Ferry (1951)										
Square Feet	59,190	59,190	59,190	59,190	59,190	59,190	59,190	59,190	59,190	59,190
Capacity	462	462	462	462	462	462	462	462	462	462
Enrollment	468	467	448	436	446	437	482	464	414	402
Riverside Primary (2005)										
Square Feet	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	561	681	710	671	639	613	534	551	537	551
Rocky Mount (1977)										
Square Feet	71,408	71,408	71,408	72,896	72,896	72,896	72,896	72,896	72,896	72,896
Capacity	612	612	612	612	612	612	612	612	612	612
Enrollment	613	614	602	622	613	584	610	595	614	547
Russell (1961)										
Square Feet	103,369	103,369	104,362	104,362	104,362	104,362	104,362	104,362	104,362	104,362
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	693	728	704	697	699	688	666	648	638	573
Sanders (1997)										
Square Feet	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302
Capacity	862	862	862	862	862	862	862	862	862	862
Enrollment	903	829	809	827	774	747	732	727	693	693
Sedalia Park (1956)										
Square Feet	99,735	99,735	99,735	99,735	99,735	99,735	99,735	99,735	99,735	99,735
Capacity	888	888	888	888	888	912	912	912	912	912
Enrollment	816	828	815	845	866	868	850	755	739	652

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COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
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School Name	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Shallowford Falls (1990)										
Square Feet	112,620	112,620	112,620	112,620	112,620	112,620	112,620	112,620	112,620	112,620
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	674	658	654	669	640	663	713	728	684	592
Sky View (1957) (b)										
Square Feet	50,270	-	-	-	-	-	-	-	-	-
Capacity	462	-	-	-	-	-	-	-	-	-
Enrollment	400	-	-	-	-	-	-	-	-	-
Smyrna (2013)										
Square Feet	-	-	143,107	143,107	143,107	143,107	143,107	143,107	143,107	143,107
Capacity	-	-	962	962	962	962	962	962	962	962
Enrollment	-	-	863	954	962	991	1,004	1,051	1,028	942
Sope Creek (1978)										
Square Feet	133,344	133,344	133,344	133,344	133,344	133,344	133,344	133,344	133,344	133,344
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,142	1,157	1,181	1,150	1,164	1,166	1,216	1,165	1,178	1,020
Still (1978)										
Square Feet	116,074	116,074	116,074	117,539	117,539	117,539	117,539	117,539	117,539	117,539
Capacity	963	963	963	963	963	963	963	963	975	975
Enrollment	764	768	814	789	784	783	768	756	769	744
Teasley (1961)										
Square Feet	55,944	55,944	55,944	52,764	107,837	108,100	108,100	108,100	108,100	108,100
Capacity	487	487	487	487	812	837	837	837	837	837
Enrollment	689	718	720	777	804	874	871	892	952	923
Timber Ridge (1990)										
Square Feet	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450
Capacity	612	612	612	612	612	612	612	612	612	612
Enrollment	650	615	610	612	616	606	573	563	575	495
Tritt (1979)										
Square Feet	109,769	109,769	109,769	109,769	109,769	109,769	109,769	109,769	109,769	109,769
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	908	926	918	900	907	912	906	915	920	826
Varner (1990)										
Square Feet	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827
Capacity	962	962	962	962	962	963	963	963	975	975
Enrollment	774	742	703	674	714	719	787	789	876	818
Vaughan (1996)										
Square Feet	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	721	676	659	690	666	722	772	764	735	652
Awtrey (1965)										
Square Feet	149,860	156,660	156,660	156,660	156,660	156,660	156,660	156,660	156,660	156,660
Capacity	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037
Enrollment	881	848	850	823	838	861	818	794	729	701
Barber (2005)										
Square Feet	178,465	178,465	178,465	178,465	178,465	178,465	178,465	178,465	178,465	178,465
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	967	966	979	938	936	903	915	922	894	915
Campbell (1951)										
Square Feet	207,172	207,172	220,228	220,228	220,228	220,228	220,228	220,228	220,228	220,228
Capacity	1,338	1,338	1,338	1,338	1,338	1,338	1,338	1,338	1,437	1,437
Enrollment	1,201	1,278	1,286	1,409	1,407	1,426	1,495	1,552	1,619	1,619
Cooper (2001)										
Square Feet	170,905	170,905	170,905	170,905	170,905	170,905	170,905	170,905	170,905	170,905
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	851	942	936	939	942	1,001	1,044	1,068	1,122	1,066
Daniell (1966)										
Square Feet	163,526	177,356	177,356	177,356	177,356	177,356	177,356	177,356	177,356	177,356
Capacity	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,175	1,175
Enrollment	972	977	978	962	945	989	1,055	1,068	1,017	979
Dickerson (1981)										
Square Feet	166,048	166,048	166,048	166,048	166,048	166,048	166,048	166,048	166,048	166,048
Capacity	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187
Enrollment	1,212	1,212	1,237	1,254	1,271	1,271	1,293	1,315	1,305	1,273

COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
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School Name	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Dodgen (1975)										
Square Feet	183,798	183,798	183,798	183,798	183,798	183,798	183,798	183,798	183,798	183,798
Capacity	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,187	1,187
Enrollment	1,190	1,185	1,157	1,227	1,249	1,268	1,242	1,261	1,294	1,235
Durham (1998)										
Square Feet	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,101	1,093	1,025	1,058	1,030	1,061	1,039	1,101	1,104	1,076
East Cobb (1963)										
Square Feet	186,961	186,961	186,961	186,961	186,961	186,961	186,961	222,963	222,963	222,963
Capacity	1,362	1,362	1,362	1,362	1,362	1,362	1,362	1,387	1,387	1,387
Enrollment	1,281	1,273	1,310	1,243	1,225	1,198	1,284	1,392	1,495	1,444
Floyd (1964)										
Square Feet	166,551	166,551	166,551	166,551	166,551	166,551	166,551	166,551	166,551	166,551
Capacity	1,112	1,112	1,112	1,112	1,112	1,112	1,112	1,112	1,112	1,112
Enrollment	870	865	969	933	943	933	930	968	974	972
Garrett (1972)										
Square Feet	122,329	152,212	152,212	152,212	152,212	152,212	152,212	152,212	152,212	152,212
Capacity	812	963	963	963	963	963	963	963	975	975
Enrollment	853	854	779	838	916	885	876	895	963	1,004
Griffin (1972)										
Square Feet	186,947	186,947	186,947	186,947	186,947	186,947	186,947	186,947	186,947	186,947
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,137	1,137
Enrollment	1,064	1,154	1,201	1,180	1,237	1,282	1,379	1,415	1,465	1,466
Hightower Trail (1993)										
Square Feet	149,038	149,038	149,038	149,038	149,038	149,038	149,038	149,038	149,038	149,038
Capacity	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012
Enrollment	956	992	1,014	1,068	1,076	1,125	1,074	1,063	1,070	1,034
Lindley 6th Grade Academy (1962)										
Square Feet	111,260	111,260	111,260	111,260	111,260	111,260	111,260	111,260	111,260	111,260
Capacity	788	788	788	788	788	788	788	788	700	700
Enrollment	523	542	589	530	532	501	584	620	629	596
Lindley (2001)										
Square Feet	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,041	1,072	1,089	1,161	1,139	1,005	1,022	1,112	1,180	1,207
Lost Mountain (1992)										
Square Feet	165,107	165,107	165,107	165,107	165,107	165,107	165,107	165,107	165,107	165,107
Capacity	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	1,016	939	943	962	1,058	1,103	1,090	1,051	1,066	1,028
Lovinggood (2006)										
Square Feet	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,345
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,214	1,339	1,406	1,426	1,354	1,413	1,368	1,401	1,352	1,334
Mabry (1978)										
Square Feet	160,581	160,581	160,581	160,581	160,581	165,479	165,479	165,479	165,479	165,479
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	849	847	893	893	889	881	930	938	956	919
McCleskey (1983)										
Square Feet	113,525	149,577	149,577	149,577	149,577	149,577	149,577	149,577	149,577	149,577
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	668	678	715	677	696	676	672	692	696	682
McClure (2006)										
Square Feet	191,209	191,209	191,209	191,209	191,209	191,209	191,209	191,209	191,209	191,209
Capacity	1,163	1,163	1,163	1,163	1,163	1,162	1,162	1,162	1,162	1,162
Enrollment	1,138	1,092	1,090	1,137	1,198	1,234	1,217	1,111	1,070	1,034
Palmer (2001)										
Square Feet	175,974	175,974	175,974	175,974	175,974	175,974	175,974	175,974	175,974	175,974
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	999	963	990	1,024	1,019	942	923	888	905	862
Pine Mountain (1979)										
Square Feet	131,399	169,809	169,809	169,809	169,809	169,809	169,809	169,809	169,809	169,809
Capacity	887	912	912	912	912	912	912	912	900	900
Enrollment	725	706	710	691	616	597	625	696	694	670

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COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
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School Name	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Simpson (1988)										
Square Feet	110,000	138,902	143,888	143,888	143,888	143,888	143,888	143,888	143,888	143,888
Capacity	837	962	962	962	962	962	962	962	962	962
Enrollment	862	876	895	913	935	960	944	912	898	905
Smitha (1993)										
Square Feet	169,345	169,345	169,345	169,345	169,345	169,345	169,345	169,345	169,345	169,345
Capacity	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	968	995	1,001	988	969	991	1,012	1,036	1,050	980
Tapp (1975)										
Square Feet	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435
Capacity	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	724	761	805	769	808	859	939	953	924	913
Allatoona (2008)										
Square Feet	325,200	325,200	325,200	325,200	330,289	330,289	330,289	330,289	330,289	330,289
Capacity	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,937	1,937
Enrollment	1,762	1,717	1,724	1,773	1,717	1,670	1,704	1,692	1,784	1,780
Campbell (1963)										
Square Feet	374,180	374,180	374,180	374,180	374,180	374,180	374,180	427,488	376,451	370,227
Capacity	2,637	2,637	2,637	2,637	2,637	2,638	2,638	2,662	2,562	2,562
Enrollment	2,105	2,188	2,258	2,380	2,509	2,600	2,731	2,743	2,820	2,816
Cobb Horizon (1944)(Oakwood)(e)										
Square Feet	93,858	93,858	93,858	93,858	93,858	93,858	93,858	93,858	93,858	-
Capacity	462	462	462	462	462	462	462	462	462	-
Enrollment	79	70	78	91	63	55	68	227	334	-
Cobb Horizon(2021)										
Square Feet	-	-	-	-	-	-	-	-	-	94,627
Capacity	-	-	-	-	-	-	-	-	-	362
Enrollment	-	-	-	-	-	-	-	-	-	336
Harrison (1991)										
Square Feet	243,215	243,215	337,584	337,584	337,584	337,584	337,584	333,954	444,830	444,830
Capacity	1,837	1,837	2,587	2,587	2,587	2,587	2,587	2,538	2,587	2,587
Enrollment	1,973	1,918	1,927	1,926	1,949	2,024	2,165	2,315	2,314	2,211
Hillgrove (2006)										
Square Feet	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000
Capacity	1,987	1,987	1,987	1,987	1,987	1,987	1,962	1,962	1,987	1,987
Enrollment	2,020	2,065	2,115	2,213	2,334	2,371	2,395	2,343	2,317	2,233
Kell (2002)										
Square Feet	321,068	321,068	321,068	321,068	321,068	321,068	321,068	321,068	321,068	321,068
Capacity	1,987	1,987	1,987	1,987	1,987	1,987	2,013	2,013	2,025	2,025
Enrollment	1,606	1,526	1,509	1,499	1,437	1,484	1,451	1,451	1,451	1,406
Kennesaw Mountain (2000)										
Square Feet	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000
Capacity	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987
Enrollment	2,034	2,121	2,080	2,090	2,120	2,099	2,001	1,878	1,824	1,754
Lassiter (1981)										
Square Feet	278,986	310,950	310,950	310,950	310,950	310,950	310,950	300,195	376,835	376,835
Capacity	2,112	2,112	2,112	2,112	2,112	2,112	2,112	2,062	2,087	2,087
Enrollment	1,971	1,944	2,010	2,086	2,121	2,179	2,145	2,087	2,051	1,959
McEachern (1930)										
Square Feet	504,107	504,107	504,107	504,107	504,107	504,107	504,107	504,107	504,107	504,107
Capacity	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,450	2,450
Enrollment	2,098	2,174	2,168	2,137	2,199	2,227	2,289	2,312	2,345	2,302
North Cobb (1957)										
Square Feet	406,817	406,817	406,817	406,817	406,817	406,817	406,817	485,833	485,833	485,833
Capacity	2,787	2,787	2,787	2,787	2,787	2,787	2,787	2,838	2,862	2,862
Enrollment	2,566	2,533	2,651	2,750	2,755	2,810	2,762	2,730	2,769	2,634
Osborne (1961)										
Square Feet	328,000	328,000	328,000	328,000	328,000	328,000	328,000	220,696	220,696	469,966
Capacity	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,062
Enrollment	1,558	1,701	1,798	1,812	1,821	1,977	1,973	2,004	2,102	2,222
Pebblebrook (1963)										
Square Feet	319,768	319,768	319,768	319,768	319,768	319,768	319,768	319,768	264,915	264,915
Capacity	1,788	1,788	1,788	1,788	1,788	1,788	1,788	1,788	1,537	1,537
Enrollment	1,824	1,990	2,029	2,173	2,377	2,375	2,438	2,353	2,313	2,216

COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS

School Name	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Pope (1987)										
Square Feet	260,606	260,606	260,606	260,606	260,606	260,606	336,955	336,955	336,955	336,955
Capacity	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912
Enrollment	1,718	1,725	1,787	1,868	1,919	1,990	1,957	1,915	1,921	1,830
South Cobb (1951)										
Square Feet	395,332	388,425	388,425	388,425	388,425	388,425	388,425	420,443	420,443	420,443
Capacity	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,638	2,612	2,612
Enrollment	1,863	1,898	1,911	1,954	1,906	1,899	1,796	1,891	1,919	1,903
Sprayberry (1973)										
Square Feet	297,400	297,400	297,400	297,400	297,400	297,400	297,400	297,400	297,400	297,400
Capacity	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,087	2,087
Enrollment	1,727	1,741	1,700	1,701	1,703	1,610	1,643	1,698	1,728	1,766
Walton (1975)										
Square Feet	307,655	307,655	307,655	307,655	307,655	307,655	373,256	342,656	466,505	466,505
Capacity	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,837	2,837
Enrollment	2,569	2,574	2,639	2,582	2,616	2,615	2,603	2,643	2,614	2,674
Wheeler (1964)										
Square Feet	318,504	318,504	361,490	341,594	440,214	434,631	434,631	434,631	434,631	434,631
Capacity	1,837	1,837	2,162	2,112	2,187	2,187	2,187	2,187	2,187	2,187
Enrollment	1,955	1,948	2,049	2,008	2,075	2,076	2,063	2,125	2,153	2,220
Performance Learning Center (located at Oakwood)(e)										
Enrollment	57	59	70	93	148	147	122	-	-	-
Hawthorne (Haven) (1958) (c)										
Square Feet	32,500	32,500	32,500	32,500	-	-	-	-	-	-
Capacity	312	312	312	312	-	-	-	-	-	-
Enrollment	88	77	69	77	-	-	-	-	-	-
Fitzhugh Lee (Haven) (1935)(c)										
Square Feet	35,684	35,684	35,684	35,684	-	-	-	-	-	-
Capacity	312	312	312	312	-	-	-	-	-	-
Enrollment	43	39	33	37	-	-	-	-	-	-
Kennesaw Charter (d)										
Enrollment	614	782	871	858	838	778	558	464	287	-
Mableton Charter (d)										
Enrollment	526	-	-	-	-	-	-	-	-	-
International Academy of Smyrna (d)										
Enrollment	793	943	944	966	1,033	993	-	-	-	-
Devereux Georgia (d)										
Enrollment	62	75	87	88	78	86	89	79	66	46
Sky View (1957) (b) (Haven - 2016)										
Square Feet	-	-	-	-	50,270	50,270	50,270	50,270	50,270	50,270
Capacity	-	-	-	-	462	462	462	462	462	462
Enrollment	-	-	-	-	119	102	86	66	75	64
South Cobb Early Learning										
Square Feet	-	-	-	-	-	-	-	-	-	65,127
Capacity	-	-	-	-	-	-	-	-	-	512
Enrollment	-	-	-	-	-	-	-	-	-	334

Concluded.

(a) Original Clarkdale building destroyed by flood fall 2009. Clarkdale Replacement school opened for school year 2012-13.

(b) In fiscal year 2016, Haven Academy combined its two campuses (Fitzhugh Lee and Hawthorne) to become a one campus program at the Sky View facility.

(c) Haven @ Fitzhugh Lee enrollment is included with Hawthorne until school year 2010-11.

(d) Operated by a nonprofit, enrollment reported by CCSD; buildings do not belong to CCSD. Mableton Charter closed May 2012.

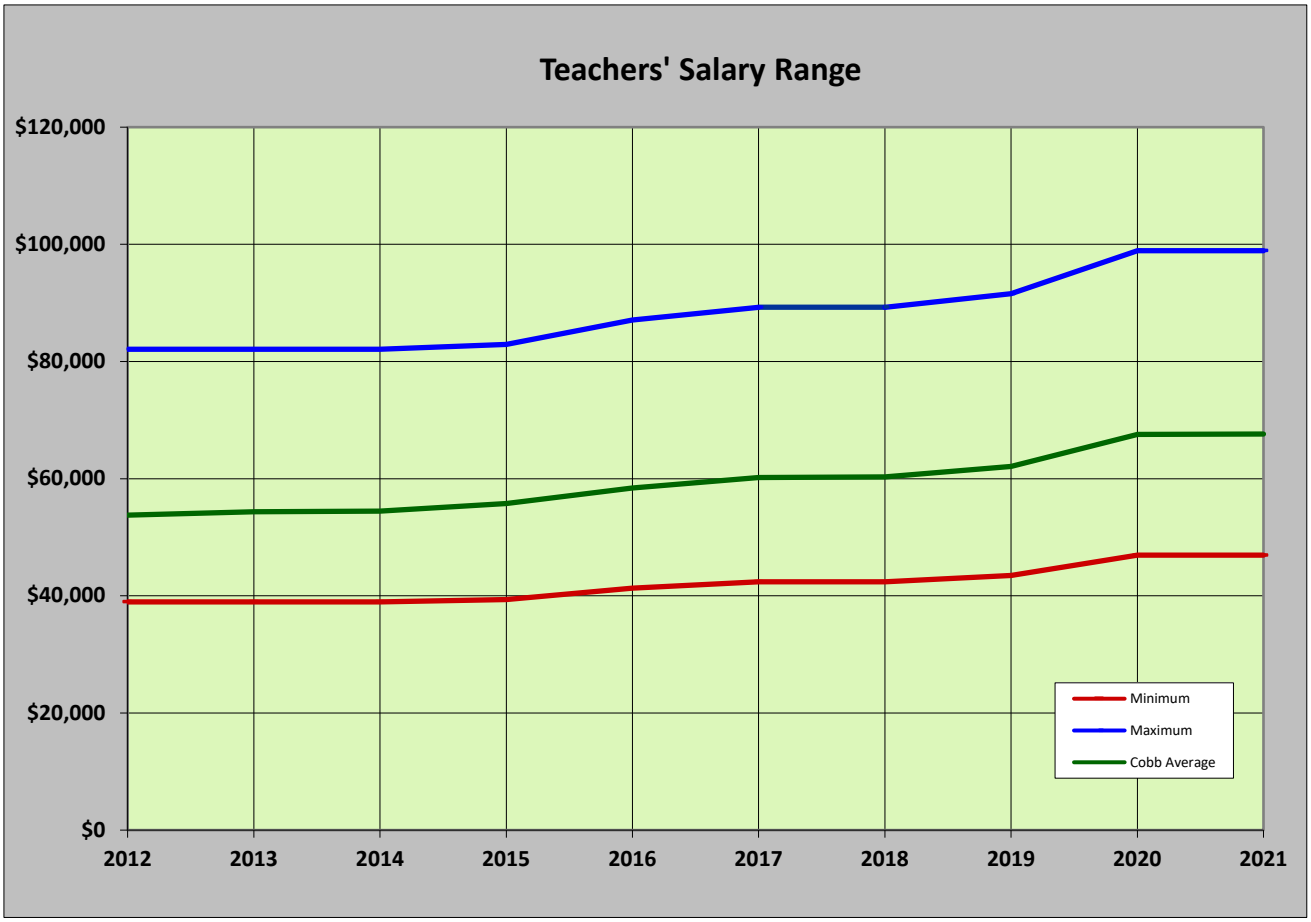
(e) Oakwood and the Performance Learning Center opend as Cobb Horizon High School on the Oakwood campus August 2018.

(f) City View orginally Riverside Intermediate. Name changed in 2021.

Data reflects the new Five-Year Local Facilities Plan approved by the Board on April 28, 2016. The 2016 - 2020 Local Facilities Plan has been approved by the Georgia Department of Education and validated by a Facilities Survey Team as required by State BOE rules.

Source: District Records

COBB COUNTY SCHOOL DISTRICT
TEACHERS' SALARY SCHEDULE
LAST TEN FISCAL YEARS

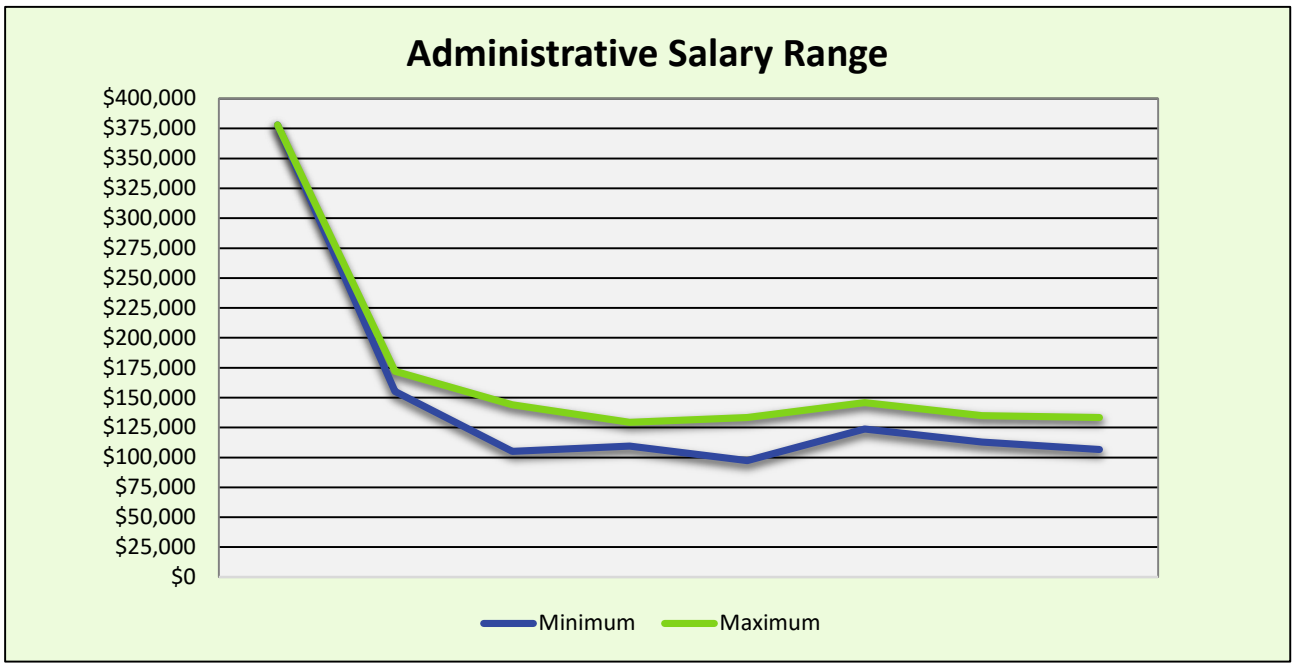


Fiscal Year	Minimum	Maximum	Cobb Average	State-wide Average
2012	$ 38,958	$ 82,088	53,770	53,002
2013	38,958	82,088	54,323	52,956
2014	38,958	82,088	54,435	52,973
2015	39,347	82,908	55,773	53,424
2016	41,330	87,087	58,425	54,215
2017	42,364	89,264	60,185	55,530
2018	42,364	89,264	60,309	56,333
2019	43,465	91,585	62,066	57,066
2020	46,942	98,912	67,545	60,552
2021	46,942	98,912	67,618	60,543

Note: Minimum reflects T-4 Certification, Step 1; Maximum is T-7 Doctorate, Step 30+.

Source: District Salary Schedules, Georgia Department of Education

COBB COUNTY SCHOOL DISTRICT
ADMINISTRATIVE SALARY SCHEDULE
JUNE 30, 2021



Administrative Position Title	Minimum	Maximum
Superintendent	$ 378,000	$ 378,000
Chief Officers/Asst Superintendents	155,086	171,984
Executive Directors	105,071	144,050
Instructional Directors	109,432	129,363
Classified Directors	97,344	133,258
High School Principals	123,813	145,774
Middle School Principals	112,982	134,943
Elementary School Principals	106,546	133,490

Source: District Records

COBB COUNTY SCHOOL DISTRICT
SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 2021

Type of Coverage	Name of Company and Policy Number	Policy Period From	Policy Period To	Liability Limits	Annual Premium
Bus, Truck, Motor Vehicles Liability	Self Insured	6/1/1994	Ongoing	$300,000	N/A
Property Theft	Self Insured	6/1/1994	Ongoing	N/A	N/A
Employee's Blanket Bond	Berkley Crime BGOV-45002366-24	8/1/2020	8/1/2021	$7,500,000	$23,581
General Liability	Self Insured	6/1/1994	Ongoing	$500,000	N/A
Property Boiler (Includes Insurance)	Travelers KTJ-CMB-1G46706-9-20	7/1/2020	7/1/2021	$500,000,000	$923,588
Student Athletic	T.W. Lord & Associates	8/1/2019	8/1/2020	Varies	Student/Parent Funded
Student Liability (Nursing Program)	Liberty Insurance AHV103741002	2/1/2021	2/01/2022	$1,000,000	$1,565
Superintendent's Bond	Old Republic Surety Co. APO2121620	5/1/2021	5/1/2022	$100,000	$350
Principal's Bond	Old Republic Surety Co. APS1177822	8/1/2020	8/1/2021	$10,000	$3,990
Worker's Compensation	Self Insured	N/A	N/A	Statutory	N/A
Excess Worker's Compensation	Star Insurance WCE-0937879	10/1/2020	10/1/2021	$1,000,000	$197,664
Parking Lot GL Policy	Atain Speciality CIP400068	11/30/2020	11/30/2021	$2,000,000	$1,924
Excess Flood Garrett Middle School	Lloyd's of London DEF11670005306	07/01/2020	07/01/2021	$15,453,434	$15,453
Drone Insurance	Old Republic Surety Co. AVC00410303	01/18/2021	1/18/2022	$1,000,000	$892
Disability, Long-Term	The Hartford 402273	1/1/2021	12/31/2021	Benefit Schedule per salary	$1,122,379
Disability, Short-Term	The Hartford 402273	1/1/2021	12/31/2021		
STD Plan Option 1				14 Day Elimination Period. 66.67% of standard income up to $1,200 per week.	Employee pays $.23 per $10 of weekly benefit.
STD Plan Option 2				60 Day Elimination Period. 66.67% of standard weekly income, up to $1,200 per week.	Employee pays $.132 per $10 of weekley benefit.
STD Plan Option 3				14 Day Elimination Period. 50% of standard weekly income, up to $1,200 per week.	Employee pays $.231 per $10 of weekly benefit.
STD Plan Option 4				60 Day Elimination Period. 50% ofstandard weekly income, up to $1,200 per week.	Employee pays $.145 per $10 of weekly benefit.
Life Insurance and AD&D	The Hartford 402273	1/1/2021	12/31/2021		The first $15,000 is paid by CCSD. (smokers and non-smokers)

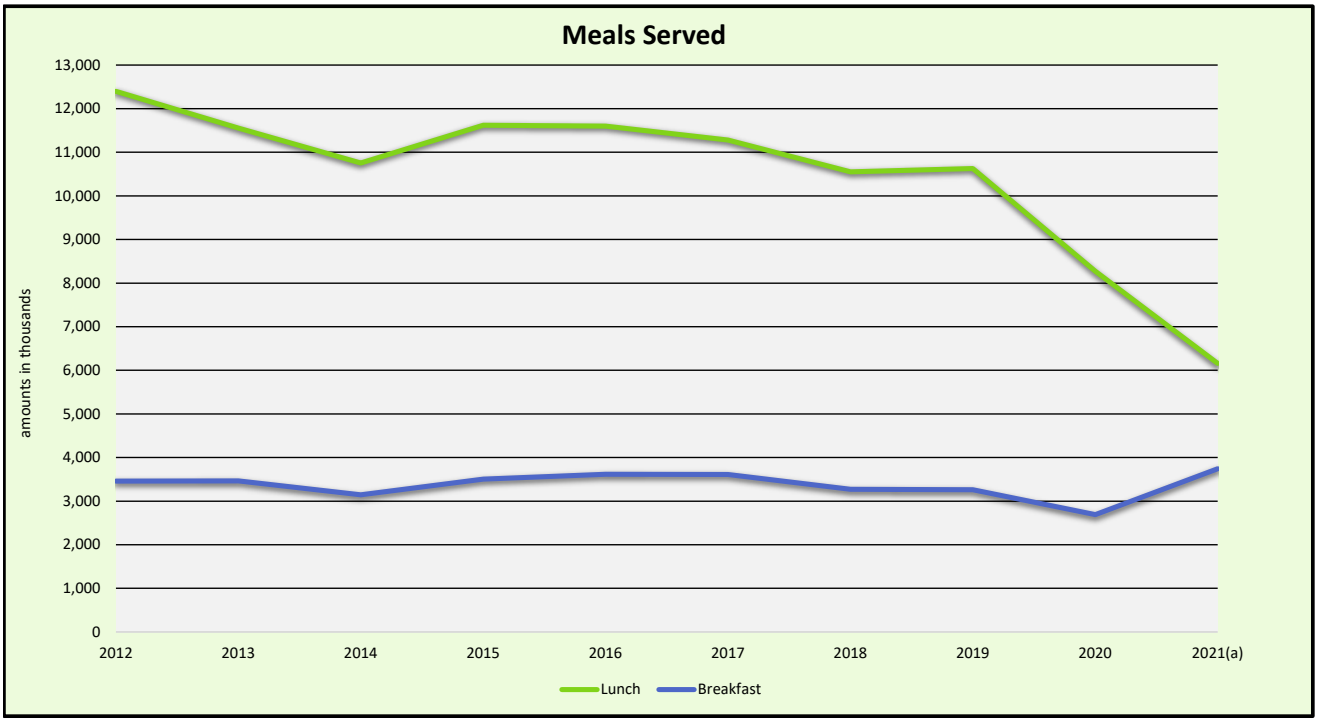
COBB COUNTY SCHOOL DISTRICT
SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 2021

Type of Coverage	Name of Company and Policy Number	Policy Period From	Policy Period To	Liability Limits	Annual Premium
Dependent Life	The Hartford 402273	1/1/2021	12/31/2021	Coverage options: Child $10,000 or $25,000 Spouse up to $50,000	Employee pays $1.74 for $10,000 of coverage of child(ren) or $4.36 for $25,000 of coverage; Spousal coverage depends on the age of the spouse.
Optional Life and AD&D	The Hartford 402273	1/1/2021	12/31/2021	Employee can choose up to 7 times his/her annual earnings. (Max. $500,000)	Employee pays $0.152 per $1,000 of Supplemental Life coverage monthly.
Dental Insurance	MetLife Dental 158287				
Plus Option		1/1/2021	12/31/2021	Plus Plan provides preferred rates with a maximum coverage of $1,000 per participant per calendar	Employee pays $45.56 for single coverage, $75.86 for employee plus one, or $123.72 for family coverage monthly.
Base Option		1/1/2021	12/31/2021	Base Plan has co-pays for Preventative and Diagnostic services with a maximum of $750 coverage per participant per calendar year.	Employee pays $17.00 for single coverage, $32.00 for employee plus one, or $55.00 for family coverage monthly.
Critical Illness with Cancer Insurance	Voya 70174-2	1/1/2021	12/31/2021	Based on Benefit Schedule	Cost is determied based on age and amount of coverage elected by employee.
Vision Insurance	MetLife Vision 158287	1/1/2021	12/31/2021	Based on Benefit Schedule	Employee pays rates monthly depending on chosen plan.
Plus Plan					Single coverage is $6.58; coverage for employee plus one family member is $12.28, and family coverage is $18.26 each month.
Base Plan					Single coverage is $5.44; coverage for employee plus one family member is $10.18, and family coverage is $15.14 each month.
Legal Insurance	ARAG Group 17840	1/1/2021	12/31/2021	Based on Benefit Schedule	Employee pays $13.52 for single coverage or $16.88 for family Coverage monthly.
Accident Insurance	Voya 70174-2	1/1/2021	12/31/2021	Based on Benefit Schedule	Employee pays monthly premium of $7.58 self, $12.58 self and spouse, $14.84 self and children, or $19.84 family.
Hospital Indemnity	Voya 70174-2	1/1/2021	12/31/2021	Based on Benefit Schedule	Employee pays monthly premium of $9.54 self, $22.62 self and spouse, $14.60 self and children, or $27.70 family.

Concluded.

Source: District Records

COBB COUNTY SCHOOL DISTRICT
SCHOOL LUNCH AND BREAKFAST PROGRAM
LAST TEN FISCAL YEARS

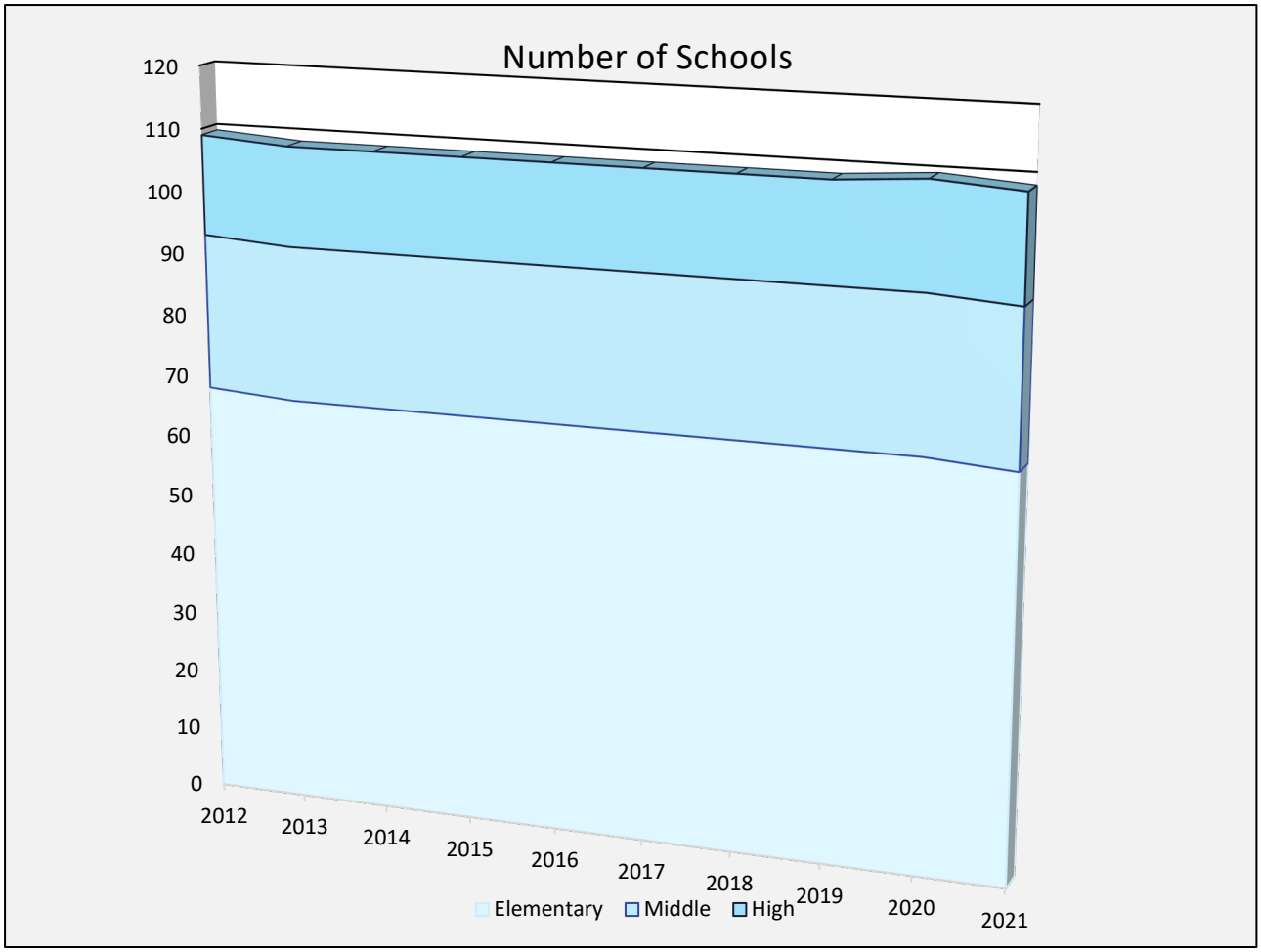


(amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021(a)
Lunch Meals Served:										
Free	6,109	6,259	5,974	6,317	6,360	6,119	5,569	5,430	4,153	6,129
Reduced	857	805	748	813	783	868	834	860	695	13
Paid	5,431	4,489	4,031	4,492	4,455	4,293	4,149	4,339	3,423	16
Total	12,397	11,553	10,753	11,622	11,598	11,280	10,552	10,629	8,271	6,158
Daily Average	70	65	64	66	64	63	61	60	62	36
Student Price	$1.65-$1.90	$2.15-$2.40	$2.15-$2.40	$2.15-$2.40	$2.25-$2.50	$2.25-$2.50	$2.25-$2.50	$2.35-$2.60	$2.35-$2.60	$2.50-$2.75
Breakfast Meals Served:										
Free	2,732	2,827	2,586	2,850	2,916	2,853	2,527	2,456	1,988	3,713
Reduced	237	231	206	239	246	290	275	288	242	13
Paid	489	407	354	414	453	468	469	517	460	16
Total	3,458	3,465	3,146	3,503	3,615	3,611	3,271	3,261	2,690	3,742
Daily Average	19	20	19	20	20	20	19	18	20	22
Student Price	$1.00	$1.25	$1.25	$1.25	$1.25	$1.25	$1.25	$1.25	$1.50	$1.75
Total Meals Served:										
Free	8,841	9,086	8,560	9,167	9,276	8,972	8,096	7,886	6,141	9,841
Reduced	1,094	1,036	954	1,052	1,029	1,158	1,159	1,109	937	26
Paid	5,920	4,896	4,385	4,906	4,908	4,761	4,762	4,618	3,883	32
Total	15,855	15,018	13,899	15,125	15,213	14,891	13,823	13,890	10,961	9,900
Daily Average	89	85	83	86	84	83	80	78	82	58

Source: District Records

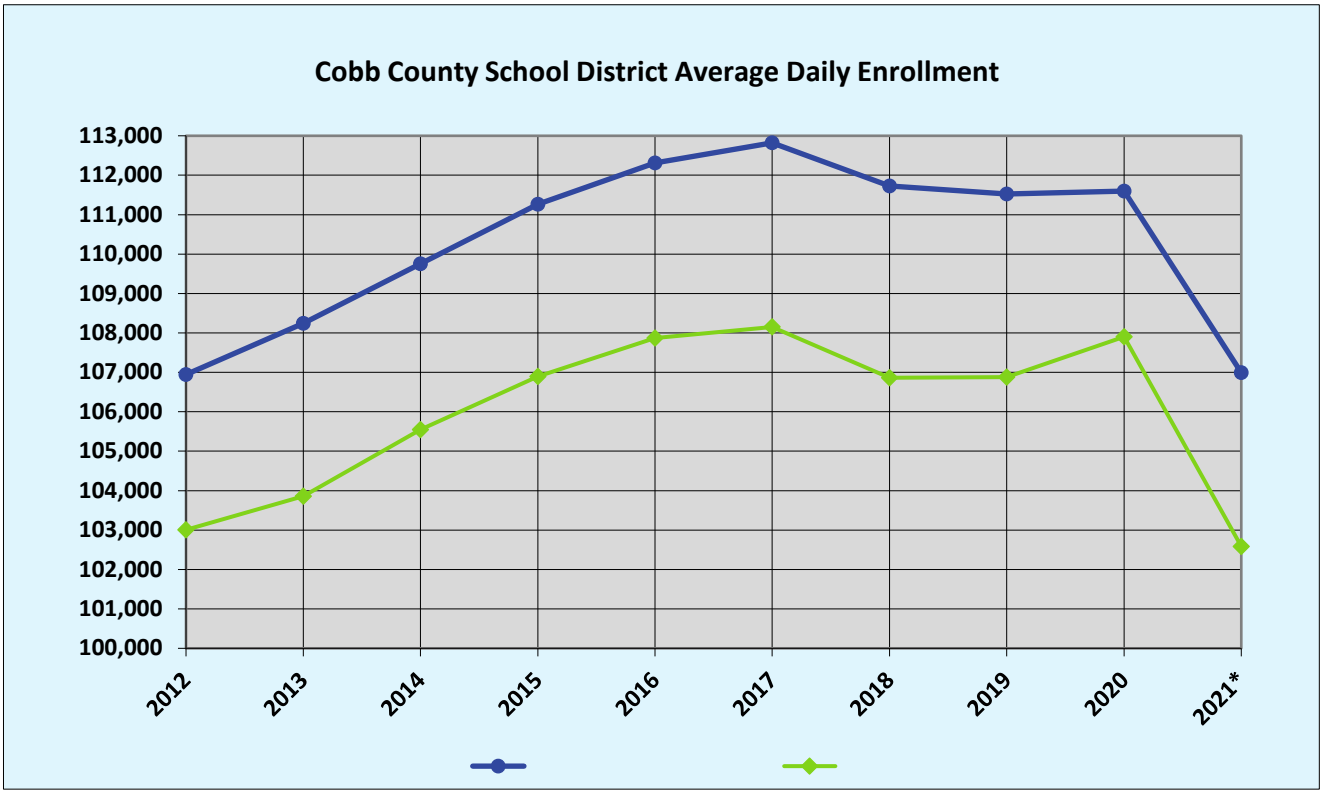
COBB COUNTY SCHOOL DISTRICT
NUMBER OF SCHOOLS
LAST TEN FISCAL YEARS



Fiscal Year	Elementary	Middle	High	Total
2012	68	25	16	109
2013	67	25	16	108
2014	67	25	16	108
2015	67	25	16	108
2016	67	25	16	108
2017	67	25	16	108
2018	67	25	16	108
2019	67	25	16	108
2020	67	25	17	109
2021	66	25	17	108

- **Elementary, Middle and High Schools only. Special schools not listed.**
- **Oakwood High School converted to digital academy in 2012 becoming a Special school.**
- **Sky View Elementary converted to Administrative Facility in 2013.**
- **In 2014, Brown Elementary closed and Smyrna Elementary opened for instruction.**

COBB COUNTY SCHOOL DISTRICT
NUMBER OF HIGH SCHOOL GRADUATES AND
AVERAGE DAILY ENROLLMENT AND ATTENDANCE
LAST TEN FISCAL YEARS

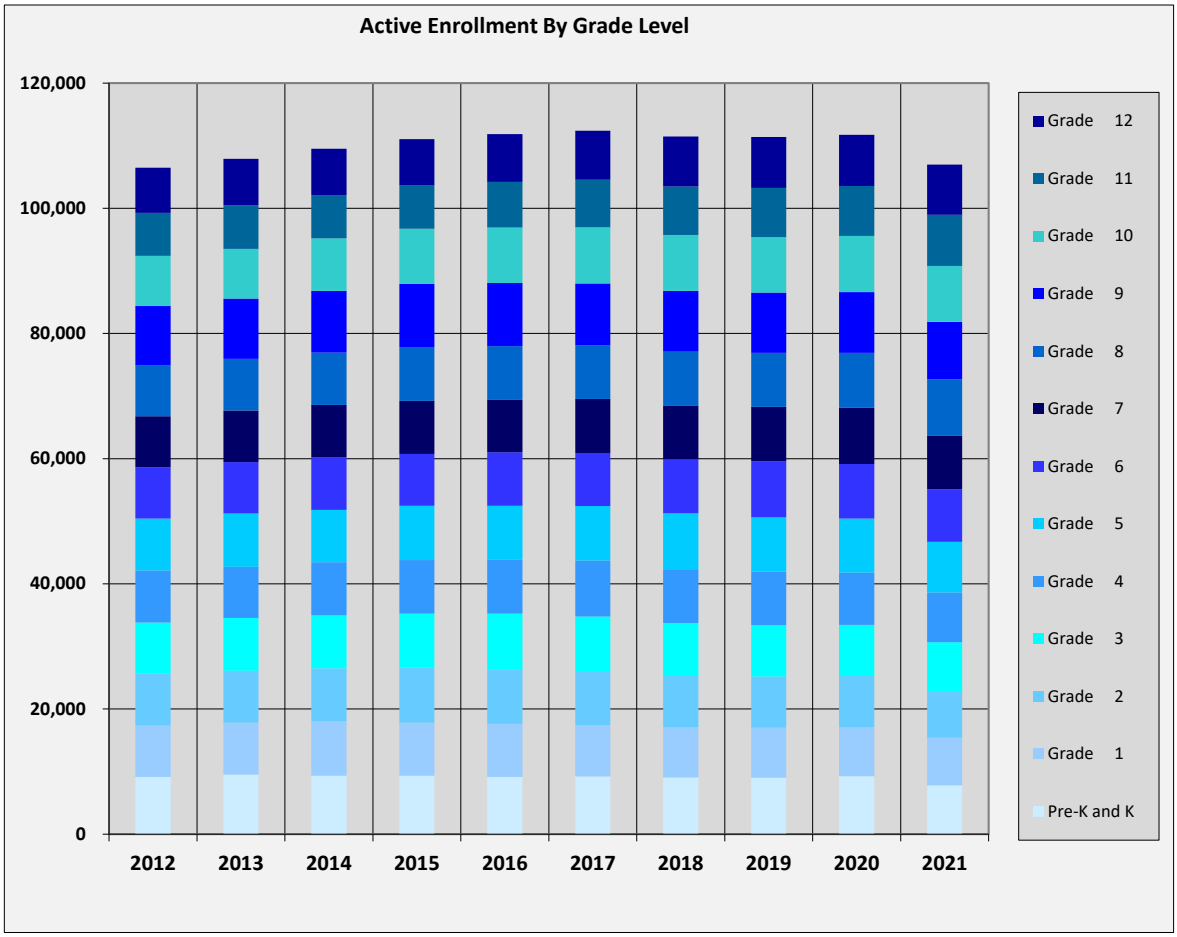


Fiscal Year	Average Daily Enrollment	Average Daily Attendance	Attendance Percentage	Number of Graduates	Graduate Percentage
2012	106,944	103,008	96%	7,192	76.00%
2013	108,240	103,857	96%	7,425	76.50%
2014	109,752	105,548	96%	7,313	78.20%
2015	111,264	106,895	96%	7,366	81.45%
2016	112,308	107,872	96%	7,714	83.80%
2017	112,821	108,150	96%	7,970	83.60%
2018	111,723	106,863	96%	8,126	85.20%
2019	111,527	106,876	96%	8,261	87.00%
2020	111,593	107,899	97%	8,379	88.60%
2021*	106,994	102,586	96%	8,084	87.20%

Note: Beginning in 2016 Graduate Percentages were adjusted to match the Georgia Department of Education four-year Adjusted Cohort Graduation Rate (ACGR). This rate calculation began for the school year ended 2012 and is released in October with a one-year lag. (i.e. the school year ended 2016 will be available October 2017)

***Average daily enrollment affected by pandemic.**

COBB COUNTY SCHOOL DISTRICT
ACTIVE ENROLLMENT BY GRADE LEVEL
LAST TEN FISCAL YEARS



Year	Pre-K and K	Grade 1	Grade 2	Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8	Grade 9	Grade 10	Grade 11	Grade 12
2012	9,159	8,189	8,303	8,184	8,330	8,284	8,155	8,186	8,154	9,437	8,021	6,865	7,235
2013	9,523	8,297	8,296	8,422	8,191	8,495	8,242	8,249	8,229	9,637	7,938	6,931	7,464
2014	9,363	8,669	8,473	8,464	8,503	8,331	8,389	8,381	8,372	9,874	8,394	6,882	7,434
2015	9,363	8,461	8,829	8,592	8,541	8,680	8,290	8,474	8,599	10,090	8,817	6,918	7,406
2016	9,164	8,453	8,643	8,978	8,610	8,610	8,562	8,385	8,574	10,077	8,890	7,280	7,622
2017	9,224	8,230	8,606	8,729	8,914	8,742	8,461	8,640	8,564	9,902	8,943	7,594	7,863
2018	9,087	8,028	8,171	8,458	8,614	8,919	8,597	8,550	8,675	9,698	8,933	7,753	7,999
2019	9,024	7,995	8,154	8,216	8,556	8,700	8,916	8,727	8,616	9,623	8,853	7,873	8,133
2020	9,256	7,838	8,186	8,178	8,347	8,613	8,740	8,949	8,816	9,684	9,001	7,945	8,207
2021	7,830	7,587	7,478	7,768	7,944	8,110	8,380	8,631	8,943	9,180	8,961	8,162	8,009

Source: District Records

COBB COUNTY SCHOOL DISTRICT
CLASSROOM BUILDINGS, GRADE LEVELS AND ACREAGE
JUNE 30, 2021

School Name	Grades	Active Enrollment	Size of Site (acres)	Occupied Year (a)	Number of Classrooms	Portable Classrooms	Square Footage	Capacity
Acworth Elementary	2-5	570	15.0	2001	59	-	131,924	925
Addison	K-5	598	12.5	1989	42	-	81,334	662
Argyle	K-5	345	8.8	1961	36	2	56,904	562
Austell	K-5	421	12.4	2005	36	-	85,236	562
Baker	K-5	792	15.0	1988	65	-	106,694	1,025
Bells Ferry	K-5	742	10.0	1962	45	6	83,098	712
Belmont Hills	K-5	334	10.2	1952	36	-	68,409	562
Big Shanty	3-5	525	22.3	1969	52	2	84,461	837
Birney	K-5	710	26.8	1973	59	1	105,886	925
Blackwell	K-5	652	16.0	1997	52	-	111,299	837
Brown (b)	K-5	-	6.2	1955	24	-	49,828	412
Brumby	K-5	903	18.0	2018	73	-	168,576	1,162
Bryant	K-5	886	22.9	1991	61	4	116,071	962
Bullard	K-5	756	20.0	2003	63	-	136,261	987
Chalker	K-5	653	25.5	1997	62	-	124,148	975
Cheatham Hill	K-5	1,028	19.2	1997	68	3	137,108	1,063
City View	K-5	923	18.4	2001	61		123,000	962
Clarkdale	K-5	745	15.0	2012	55	-	129,988	887
Clay- Harmony Leland	K-5	952	17.0	2020	76		186,930	1,212
Clay	K-5	-	8.0	1961	29	-	55,412	450
Compton	K-5	538	28.3	1969	50	-	88,079	800
Davis	K-5	576	13.0	1987	50	-	86,131	800
Dowell	K-5	889	28.9	1989	62	-	106,003	975
Due West	K-5	570	10.2	1957	38	-	70,367	600
East Side	K-5	1,159	11.0	2011	69	-	149,764	1,087
Eastvalley	K-5	700	9.6	1960	36	16	60,029	562
Fair Oaks	K-5	761	10.3	1957	54	1	97,978	875
Ford	K-5	798	39.0	1991	53	2	91,129	862
Frey	K-5	734	26.2	1996	62	-	125,717	975
Garrison Mill	K-5	646	14.1	1984	44	-	85,775	700
Green Acres	K-5	592	10.1	1995	44	-	90,915	700
Hayes	K-5	893	24.2	1994	61	2	119,189	962
Hendricks	K-5	555	23.0	2002	61	-	123,025	962
Hollydale	K-5	571	15.0	1968	53	-	89,012	862
Keheley	K-5	400	20.7	1987	38	-	70,537	600
Kemp	K-5	888	26.2	2003	61	-	123,000	962
Kennesaw	K-2	619	20.7	1992	62	-	116,400	975
Kincaid	K-5	605	24.0	1972	48	-	83,969	762
King Springs	K-5	1,066	9.9	2020	77	-	162,621	1,237
LaBelle	K-5	354	10.2	1955	44	-	82,912	700
Lewis	K-5	557	10.9	1986	61	-	115,363	962
Mableton	K-5	994	12.1	2012	61	-	148,523	962
McCall Primary	K-1	311	6.0	2005	36	-	88,158	512
Milford	K-5	372	8.7	1954	40	-	73,352	637
Mount Bethel	K-5	983	25.0	1978	60	4	110,096	937
Mountain View	K-5	781	16.1	2017	61	-	144,362	962
Murdock	K-5	932	15.3	1975	61	1	123,233	962
Nicholson	K-5	441	23.1	1989	40	-	75,800	637
Nickajack	K-5	1,126	16.8	1998	60	7	122,342	937
Norton Park	K-5	751	9.2	1961	52	7	87,935	837
Pickett's Mill	K-5	679	40.9	2008	63	-	139,090	987
Pitner	K-5	766	22.2	2003	61	-	136,261	962
Powder Springs	K-5	791	15.9	1988	57	-	101,870	900
Powers Ferry	K-5	402	10.0	1951	30	4	59,190	462
Riverside Elementary	K-5	551	9.0	2005	36	-	85,236	562
Rocky Mount	K-5	547	21.8	1977	39	-	72,896	612
Russell	K-5	573	14.1	1961	61	1	104,362	962
Sanders	K-5	693	21.1	1997	53	-	116,302	862

COBB COUNTY SCHOOL DISTRICT
CLASSROOM BUILDINGS, GRADE LEVELS AND ACREAGE
JUNE 30, 2021

School Name	Grades	Active Enrollment	Size of Site (acres)	Occupied Year (a)	Number of Classrooms	Portable Classrooms	Square Footage	Capacity
Sedalia Park	K-5	652	10.2	1956	58	2	99,735	912
Shallowford Falls	K-5	592	15.3	1990	61	-	112,620	962
Smyrna	K-5	942	11.9	2013	61	3	143,107	962
Sope Creek	K-5	1,020	16.0	1978	73	-	133,344	1,162
Still	K-5	744	10.9	1978	62	-	117,539	975
Teasley	K-5	923	12.9	1961	52	6	108,100	837
Timber Ridge	K-5	495	11.5	1990	39	-	73,450	612
Tritt	K-5	826	23.7	1979	60	-	109,769	937
Varner	K-5	818	20.0	1991	62	-	109,827	975
Vaughan	K-5	652	28.0	1996	60	-	122,260	937
Awtrey	6-8	701	26.2	1964	64	-	156,660	1,037
Barber	6-8	915	25.8	2005	71	-	178,465	1,162
Campbell	6-8	1,619	33.2	1951	87	2	220,228	1,437
Cooper	6-8	1,066	75.1	2001	71	-	170,905	1,162
Daniell	6-8	979	20.0	1965	72	-	177,356	1,175
Dickerson	6-8	1,273	21.9	1980	73	-	166,048	1,187
Dodgen	6-8	1,235	20.6	1975	73	-	183,798	1,187
Durham	6-8	1,076	43.0	1998	71	-	173,487	1,162
East Cobb	6-8	1,444	17.6	2018	84	-	222,963	1,387
Floyd	6-8	972	20.0	1964	68	-	166,551	1,112
Garrett	6-8	1,004	36.6	1972	60	4	152,212	975
Griffin	6-8	1,466	24.4	1972	70	6	186,947	1,137
Hightower Trail	6-8	1,034	26.4	1993	62	-	149,038	1,012
Lindley 6th Grade Academy	6	596	28.7	1962	42	-	123,621	662
Lindley	7-8	1,207	33.3	2001	71	-	179,170	1,162
Lost Mountain	6-8	1,028	83.8	1992	70	-	165,107	1,137
Lovinggood	6-8	1,334	29.4	2006	71	-	175,345	1,162
Mabry	6-8	919	22.0	1979	71	-	165,479	1,162
McCleskey	6-8	682	34.8	1980	58	-	149,577	937
McClure	6-8	1,034	38.0	2006	71	-	191,209	1,162
Palmer	6-8	862	43.1	2001	71	-	175,974	1,162
Pine Mountain	6-8	670	39.7	1979	56	-	169,809	900
Simpson	6-8	905	22.0	1988	59	-	143,888	962
Smitha	6-8	980	21.8	1993	70	-	169,345	1,137
Tapp	6-8	913	16.9	1975	70	-	157,435	1,137
Allatoona	9-12	1,780	114.7	2008	100	-	330,289	1,937
Campbell	9-12	2,816	47.9	1964	132	10	370,227	2,562
Cobb Horizon	9-12	336	6.1	2020	22	-	94,627	362
Harrison	9-12	2,211	73.0	1991	133	-	444,830	2,587
Hillgrove	9-12	2,233	95.0	2006	100	-	319,000	1,937
Kell	9-12	1,406	63.1	2002	104	-	321,068	2,025
Kennesaw Mountain	9-12	1,754	75.0	2001	102	-	319,000	1,987
Lassiter	9-12	1,959	49.3	1980	107	-	376,835	2,087
McEachern	9-12	2,302	74.9	1930	126	-	504,107	2,450
North Cobb	9-12	2,634	46.8	1957	147	-	485,833	2,862
Osborne	9-12	2,222	51.0	1961	119	-	469,966	2,312
Pebblebrook	9-12	2,216	52.5	1963	80	14	264,915	1,537
Pope	9-12	1,830	47.0	1987	98	-	336,955	1,912
South Cobb	9-12	1,903	54.4	1951	134	-	420,443	2,612
Sprayberry	9-12	1,766	41.3	1973	107	-	297,400	2,087
Walton	9-12	2,674	78.4	1975	144	-	466,505	2,812
Wheeler	9-12	2,220	48.4	1964	112	-	434,631	2,187
Hawthorne (Haven)	6-12		6.2	1958	18	-	32,500	312
Skyview (Haven)	K-12	64	10.1	1957	30	-	50,270	462
Devereux Georgia (c)	1-12	46						
South Cobb Early Learning	PK	334	8.4	1951	33		65,127	512
TOTALS		106,983	3,000.2		7,295	110	17,874,386	122,919

(a) Occupied year represents the year during which the school was initially opened and utilized for instructional purposes, but does not reflect the most recent year of subsequent additions, improvements, or renovations, if any.

(b) With the opening of Smyrna Elementary for school year 2013-14, Brown Elementary closed at the end of 2012-13. During fiscal year ended 2015, Brown facilities were used to house Teasley primary grades during construction of new classrooms at Teasley Elementary.

(c) Operated by unaffiliated non-profit entities. Enrollment reported by Cobb County School District; buildings do not belong to the district.

Source: District Records

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