COBB COUNTY SCHOOL DISTRICT
MARIETTA, GEORGIA










COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2012

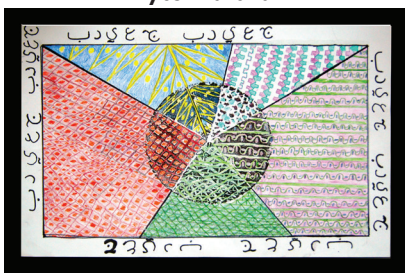
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COBB COUNTY SCHOOL DISTRICT

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2012

Bryce Marshall



Area 4 — 8th Grade

Palmer MS

Grace Snuggs



Area 4 — 8th Grade

Daniell MS

Brandon Tinney



Area 6 — 7th Grade

Cooper MS

Angela Su



Area 3 — 8th Grade

Dodgen MS

Patricia Huynh



Area 3 — 12th Grade

Wheeler HS

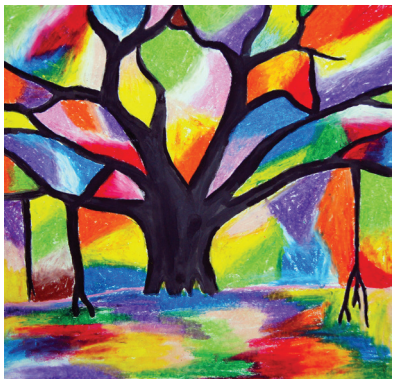
Abigail Corona



Area 2 — 12th Grade

Osborne HS

Amber Tuck



Area 5 — 4th Grade

Frey ES

Gracie Williams



Area 1 — 7th Grade

Lindley MS

Mingo Rollins III



Area 1 — 5th Grade

Bryant ES

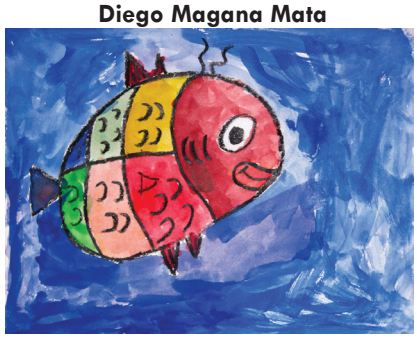
Estefania De Los Santos



Area 2 — 4th Grade

Fair Oaks ES

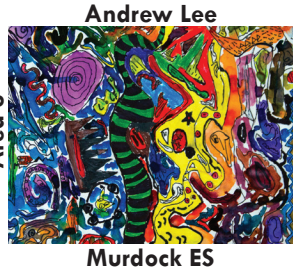
Diego Magana Mata



Area 4 — 1st Grade

Pitner ES

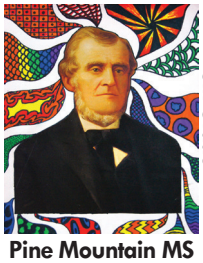
Andrew Lee



Area 3 — 3rd Grade

Murdock ES

Hunter Dunn



Area 5 — 8th Grade

Pine Mountain MS

Report Prepared by Financial Services Division

Mr. Brad Johnson, Chief Financial Officer

514 Glover Street - Marietta, Georgia 30060

Acknowledgements

On behalf of the Cobb County Board of Education and the Financial Services Division, we are proud to present the 2012 Comprehensive Annual Financial Report.

We hope you enjoy the exemplary artwork displayed on the cover and within the pages of this report. The artists, from kindergarten through grade 12, of the Cobb County School District, continue a long tradition of transforming a financial document into an art gallery. Their works of art reflect the extraordinary standards in art education that have become a hallmark of the District. Please take a moment and escape into their world - a world of objects, places, and people for you to see, wonder about, and enjoy.

As Chief Financial Officer, along with the Financial Services Division, and particularly Steve Barnette and the Accounting Services staff, we would like to express our deep appreciation to the art teachers and Judy Condon, Supervisor of Art Education, for their passion and dedication to the art of teaching art. These works will become part of the District's art collection for many years to come. To the student-artist, thank you for turning our 2012 Comprehensive Annual Financial Report into a beautiful work of art.



Brad Johnson
Chief Financial Officer

Student Cover Artwork

Bryce Marshall, 8th Grade
Art Teacher, Sharlene Foster
Palmer Middle School
Area 4

Brandon Tinney, 7th Grade
Art Teacher, Amy Johnson
Cooper Middle School
Area 6

Amber Tuck, 4th Grade
Art Teacher, Brandy Ruhl
Frey Elementary School
Area 5

Mingo Rollins III, 5th Grade
Art Teacher, Scott Mohrmann
Bryant Elementary School
Area 1

Andrew Lee, 3rd Grade
Art Teacher, Rose Mari
Murdock Elementary School
Area 3

Angela Su, 8th Grade
Art Teacher, Joan Weatherford
Dodgen Middle School
Area 3

Abigail Corona, 12th Grade
Art Teacher, Stephen Revill
Osborne High School
Area 2

Estefania De Los Santos, 4th Grade
Art Teacher, Michelle Kormos
Fair Oaks Elementary School
Area 2

Grace Snuggs, 8th Grade
Art Teacher, Cara Hawkins
Daniell Middle School
Area 4

Patricia Huynh, 12th Grade
Art Teacher, Suzanne Yates
Wheeler High School
Area 3

Gracie Williams, 7th Grade
Art Teacher, Vanessa Zebrowski
Lindley Middle School
Area 1

Diego Magana Mata, 1st Grade
Art Teacher, Isabella Hardesty
Pitner Elementary School
Area 4

Hunter Dunn, 8th Grade
Art Teacher, Jessica Nicula
Pine Mountain Middle School
Area 5

COBB COUNTY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
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COBB COUNTY SCHOOL DISTRICT

P.O. Box 1088
Marietta, GA 30061
Telephone: (770) 426-3300
www.cobbk12.org

Empowering Dreams for the Future

December 6, 2012

To the Members of the Cobb County Board of Education and Citizens of Cobb County, Georgia:

We are pleased to submit to you the comprehensive annual financial report (CAFR) of the Cobb County School District (District) for the fiscal year ended June 30, 2012. This report conforms to generally accepted accounting principles as applicable to governmental entities. The Financial Services Division prepared this report. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the District's administration and is presented for your careful review.

We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial activity have been included. A comprehensive framework of internal control is in place to give reasonable assurance that the financial statements are free of any material misstatements. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Readers of this report are encouraged to consider the information presented here in conjunction with additional information presented in the Management's Discussion and Analysis beginning on page four of this report.

PROFILE OF THE SCHOOL DISTRICT

Cobb County School District is one of two public school districts located in Cobb County, Georgia. The District serves the entire county area with the exception of the City of Marietta, which has its own independent school district. It provides a program of public education from kindergarten through grade twelve. The purpose and responsibility of the District is to provide a thorough and efficient educational system for the children enrolled in public schools within its

BOARD OF EDUCATION Scott Sweeney, *Chairman* · David Morgan, *Vice Chairman*
Lynnda Eagle · Timothy Stultz · Kathleen Angelucci · David Banks · Alison Bartlett

SUPERINTENDENT Michael Hinojosa, Ed.D

boundaries whereby each child has access to programs and services that are appropriate to his or her educational needs.

The District is the second largest school system in Georgia and the 24th largest in the United States with an average daily enrollment of 106,502. The District is governed by a Board of Education consisting of seven members elected from seven county posts. Members serve four-year terms and each year appoint a chairperson and vice-chairperson. The Board appoints a Superintendent to oversee the day-to-day administration of the School District.

Dr. Michael Hinojosa currently serves as the 24th Superintendent of the Cobb County School District. He holds a doctorate in education from the University of Texas at Austin. With a career in public education that spans more than three decades, Dr. Hinojosa's most recent experience is with the Dallas Independent School District in Texas, where he served as Superintendent/CEO. The Dallas Independent School District is the 14th largest school system in the United States. Dr. Hinojosa's recognitions include Texas Association of School Board's 2002 Superintendent of the Year and University of Texas at Austin's 2005 Superintendent of the Year. Texas Tech University's College of Education has honored Dr. Hinojosa as a Distinguished Alumnus.

The District continued its tradition of strong academic achievement. Here are a few of the many accomplishments from FY2012:

- District eighth graders improved their writing test scores and continue to outperform their peers on the 2012 Eighth Grade Writing Assessment. Eighty-six percent of Cobb students ranked in either the "meets" or "exceeds" category, four points higher than the statewide percentage and equal to the metro comparison group.
- District fifth graders improved their writing test scores and continue to outperform their peers on the 2012 Eighth Grade Writing Assessment. Eighty-four percent of Cobb students ranked in either the "meets" or "exceeds" category, four points higher than the statewide percentage and equal to the metro comparison group.
- District graduates topped national averages in all subject areas of ACT, indicating the Class of 2012 was better prepared for the rigor of college studies than their peers across the state or nation. The results mark the seventh consecutive year in which Cobb graduates have bested national averages in all four subject areas tested: English, Math, Reading and Science.
- District graduates continued to exceed state and national averages for the SAT. The Class of 2012 remained well above average for the state of Georgia and the nation, despite a 2-point decrease from last year. Seniors in the class of 2012 posted an overall score of 1520 (combined Reading, Math and Writing totals), besting their statewide peers' average by 68 points and the national average by 22 points.

More details can be obtained through the District's Communications Department.

The District has reviewed its operating entity definition in order to ensure conformance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity."

This report includes all funds and account groups of the District. The District is not included in any other reporting entity, and no other entities are included within this report.

The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Cobb County Board of Education. Activities of the General Fund, Special Revenue Funds and Student Information Systems are included in the annual appropriated budget. Capital Projects Funds are budgeted on a multi-year, project-length basis. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within an individual fund.

ECONOMIC CONDITION AND OUTLOOK

The District is located in the northwest quadrant of the Atlanta metropolitan area, one of the country's top growth areas. Metropolitan Atlanta is a national center for finance, transportation, distribution and communications. These factors, coupled with a mild climate, beautiful natural environment, affordable housing and a first-class international airport help to consistently place Atlanta at or near the top of surveys identifying the most desirable U. S. cities in which to locate a business. Cobb County is a leader among the metropolitan counties in all economic areas. In fiscal year 2011 (most recent figures available), Cobb County had one of the metropolitan area's highest average household incomes at $57,906, an unemployment rate of 8.9%, and a growing population which increased from 628,800 in 2002 to 699,500 in 2011. Projected student enrollment for the 2013 fiscal year is 106,591.

In fiscal year 2012 the District's gross property digest decreased by 5.7% over the 2011 digest as compared to a decrease of 8.6% the previous year and a total decrease of 10.7% over the last five years. This was a reflection of the nationwide erosion of real estate values during the recent economic downturn.

In addition to a decline in property tax revenue, the District encountered financial challenges during fiscal year 2012 due to $72.4 million austerity cuts in state funding. We expect continuing challenges in the future due to continued cuts in state funding resulting from depressed state tax revenues, as well as lower property tax revenue due to continuing depressed real estate values.

LONG-TERM FINANCIAL PLANNING

The District anticipates meeting its projected capital improvement needs through December 2013 through county sales tax revenues. In September 2008, the citizens of Cobb County voted to renew a one-percent local option sales tax for education over a period of five years beginning January 1, 2009 and ending December 31, 2013. The revenue generated from sales tax has been

or will be used to construct new schools, improve existing schools, construct major additions to many schools, improve technology and security throughout the District and acquire land for future expansion. A schedule of District school buildings and their age can be found on pages 140 and 141, in the statistical section.

OTHER INFORMATION

Independent Audit: The financial statements have been audited by Mauldin & Jenkins, LLC, whose opinion is expressed on page 1. The District complies with the requirements of the Single Audit Act and associated reports and schedules are presented in the last section of this report.

Financial Reporting Awards: Every year since 1980, our comprehensive annual financial report has earned a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA). Additionally, the District's comprehensive annual financial report received the Association of School Business Officials' (ASBO) Certificate of Excellence in Financial Reporting every year since 1984.

These prestigious awards are made only to government units which publish a comprehensive annual financial report that is easily readable, efficiently organized, and conforming to program standards and satisfies generally accepted accounting principles and applicable legal requirements. The awards are valid for a period of one year only. We believe the accompanying report continues to conform to award eligibility, and will submit it for determination as appropriate.

Budget Presentation Award: The District prepares an official budget document each year which is issued as a separate report. Since 1990, the district has received the Distinguished Budget Presentation Award from GFOA. In order to receive this award, the District must publish a budget document that meets program criteria as a policy document, a financial plan, an operations guide, and as a communications device. The award is valid for a period of one year only. We have received the Meritorious Budget Award from ASBO every year since 2005. The criteria required by ASBO includes an introductory, organizational, financial and information section. We believe the most recent budget continues to conform to program requirements, and we are submitting it to GFOA and ASBO to determine its eligibility for another award.

Acknowledgments: We wish to express our appreciation to Steve Barnette, Director of Accounting Services, and to the entire staff of the Financial Services Division whose dedicated efforts have enabled this report to be prepared on a timely basis. We would especially like to recognize the students of our District for providing the beautiful artwork for our Comprehensive Annual Financial Report.

The active involvement and professional support of Mauldin & Jenkins, LLC Audit Supervisor, Christopher McKellar and his auditing staff have been instrumental in the prompt completion of the associated audit of this report.

In closing, sincere gratitude is expressed to the Board of Education for their leadership and dedication to the Cobb County School District, its taxpayers, employees, and, most importantly, its students. To the citizens of the Cobb County School District, please accept our gratitude for your support of our successful school district.

Respectfully submitted,



Dr. Michael Hinojosa
Superintendent

Brad R. Johnson
Chief Financial Officer



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Cobb County School District

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Christopher P Morrill
President

Jeffrey R. Esser
Executive Director

Association of School Business Officials International

The Certificate of Excellence in Financial Reporting Award
is presented to

Cobb County School District

For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2011

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards

Brian L. Mee, SFO, RSBA
President

John D. Musso, CAE, RSBA
Executive Director

COBB COUNTY SCHOOL DISTRICT
FUNCTION AND COMPOSITION
JUNE 30, 2012

All matters relating to education and operations in the Cobb County School District are governed and controlled by the Board of Education as provided by Georgia law. The Board has the responsibility to maintain a uniform system of public schools providing quality education for all young people of Cobb County. With the advice of the superintendent, the Board must determine the policies and prescribe the rules and regulations for the management and administration of the school system.

Generally, the Board holds public meetings twice a month to conduct normal business with special sessions as needed. The Board is composed of seven members who are each elected for four years from one of seven geographical districts in the county. The Board elects a chairman and vice-chairman from the seven members to govern the body for a one year period. As of June 30, 2012 the members of the Board and years of expiration of their terms are as follows:

Title	Name	Term Expires
Chair	Mr. Scott Sweeney	December 31, 2014
Vice-Chair	Mr. David Morgan	December 31, 2012
Board Member	Mr. Tim Stultz	December 31, 2014
Board Member	Ms. Kathleen Angelucci	December 31, 2014
Board Member	Ms. Alison Bartlett	December 31, 2012
Board Member	Mr. David Banks	December 31, 2012
Board Member	Ms. Lynnda-Crowder Eagle	December 31, 2012

COBB COUNTY SCHOOL DISTRICT
ELECTED OFFICIALS AND SUPERINTENDENT OF SCHOOLS
JUNE 30, 2012



LYNNDA CROWDER-EAGLE

POST 1

4 Years Served



TIM STULTZ

POST 2

2 Years Served



DAVID MORGAN

POST 3

4 Years Served



KATHLEEN ANGELUCCI

POST 4

2 Years Served



DAVID BANKS

POST 5

4 Years Served



SCOTT SWEENEY

POST 6

2 Years Served



ALISON BARTLETT

POST 7

4 Years Served



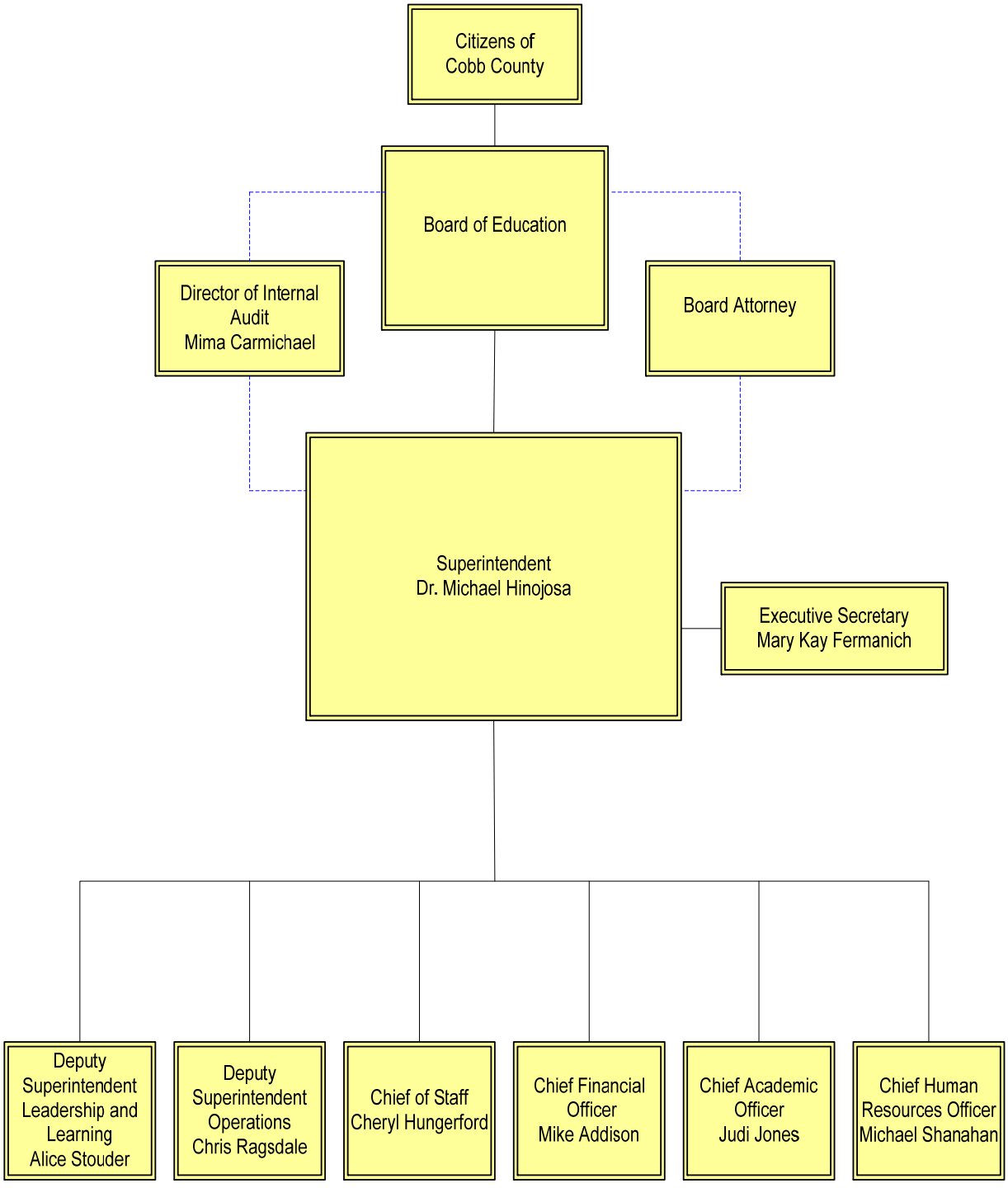
MICHAEL HINOJOSA

SUPERINTENDENT

COBB COUNTY SCHOOL DISTRICT
SUPERINTENDENT'S CABINET
JUNE 30, 2012

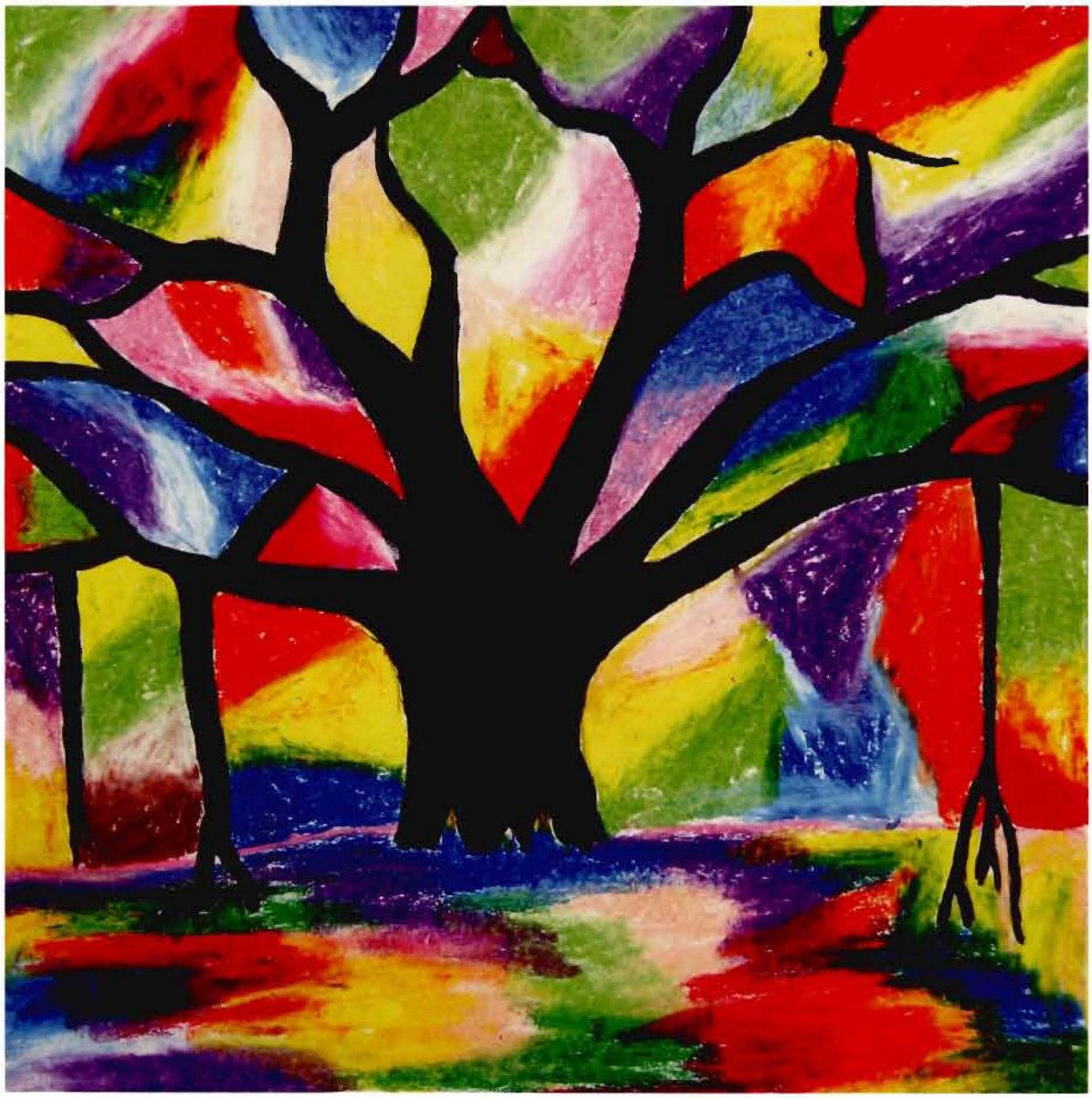
Michael Hinojosa	**Superintendent**
Alice Stouder	**Deputy Superintendent for Leadership and Learning**
Chris Ragsdale	**Deputy Superintendent for Operations**
Cheryl Hungerford	**Chief of Staff**
Mike Addison	**Chief Financial Officer**
Judi Jones	**Chief Academic Officer**
Michael Shanahan	**Chief Human Resources Officer**
Jay Dillon	**Director of Communications**
Amy Krause	**Assistant Superintendent, Curriculum and Instruction**
Carol Seay	**Assistant Superintendent, Special Student Services**
Rob Benson	**Area Assistant Superintendent, Area 1**
Dale Gaddis	**Area Assistant Superintendent, Area 2**
Doreen Griffeth	**Area Assistant Superintendent, Area 3**
Ed Thayer	**Area Assistant Superintendent, Area 4**
James Carter	**Area Assistant Superintendent, Area 5**
Angela Huff	**Area Assistant Superintendent, Area 6**

COBB COUNTY SCHOOL DISTRICT
ORGANIZATIONAL CHART
JUNE 30, 2012



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Amber Tuck



Area 5

4th Grade

Frey Elementary

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MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITOR'S REPORT

To the Superintendent and Members of
the Cobb County Board of Education
Marietta, Georgia

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cobb County Board of Education, as of and for the year ended June 30, 2012, which collectively comprise the Cobb County Board of Education's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Cobb County Board of Education's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cobb County Board of Education as of June 30, 2012, and the respective changes in financial position, and, where applicable, cash flows thereof, and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2012, on our consideration of the Cobb County Board of Education's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 15 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cobb County Board of Education's financial statements. The combining and individual nonmajor fund financial statements and schedules, the SPLOST II schedule of expenditures of Special Purpose Local Option Sales Tax Projects, and the SPLOST III schedule of expenditures of Special Purpose Local Option Sales Tax Projects, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, the SPLOST II schedule of expenditures of Special Purpose Local Option Sales Tax Projects, and the SPLOST III schedule of expenditures of Special Purpose Local Option Sales Tax Projects, are fairly stated in all material respects in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cobb County Board of Education's basic financial statements. The introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Mauldin & Jenkins, LLC

Atlanta, Georgia
December 6, 2012

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MANAGEMENT'S

DISCUSSION

AND ANALYSIS

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The discussion and analysis of the Cobb County School District's (subsequently referred to as the District) financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2012. The intent of this discussion and analysis is to look at the District's financial performance as a whole. Readers should also review the transmittal letter and complete financial statements, with notes, to enhance their understanding of the District's financial performance.

Financial Highlights

Key financial highlights for 2012 are as follows:

- Total net assets increased from $1,423.5 million in 2011 to $1,454.7 million in 2012, an increase of $31.2 million.

- Total revenue decreased from $1,122.1 million in 2011 to $1,105.3 million in 2012, a decrease of $16.8 million. Revenue for 2012 was $31.2 million more than expenses.

- Total expenses increased from $1,050.4 million in 2011 to $1,074.1 million in 2012, an increase of $23.7 million.

Overview of the Financial Statements

This discussion and analysis serves as an introduction to the District's basic financial statements. The basic financial statements comprise three components: 1) District-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

District–wide Financial Statements

The District-wide financial statements provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net assets changed during the most recent fiscal year. Changes in net assets appear as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses appear in this statement for some items that will result in future fiscal period cash flows (e.g., uncollected taxes and earned but unused vacation leave).

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. District funds are in one of three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Most of the District's activities are reported in governmental funds. The governmental fund statements focus on how money flows in and out of those funds and the balances left at year-end that are available for spending in future periods. These statements also provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The District maintains numerous governmental funds with the majority of activity occurring in the General Fund.

Proprietary Funds

Proprietary funds are those used to account for ongoing organizations and activities which are similar to those found in the private sector. The District's proprietary funds are internal service funds and report activities that provide supplies and services for its other programs and activities. The District's internal service funds consist of the Unemployment Compensation Fund, the Self-Insurance Fund, the Flexible Benefits Fund, the Dental Insurance Fund, and the Purchasing/Warehouse Fund.

Fiduciary Funds

The District is the trustee, or fiduciary, for assets that belong to others. The District's fiduciary funds include the Student Activity Fund and the Payroll Withholding Fund. The District is responsible for ensuring that the assets in these funds are used exclusively for their intended purposes for the benefit of those to whom the assets belong. The District excludes these funds from the district-wide financial statements because it cannot use these assets to finance its operations.

District-wide Financial Analysis

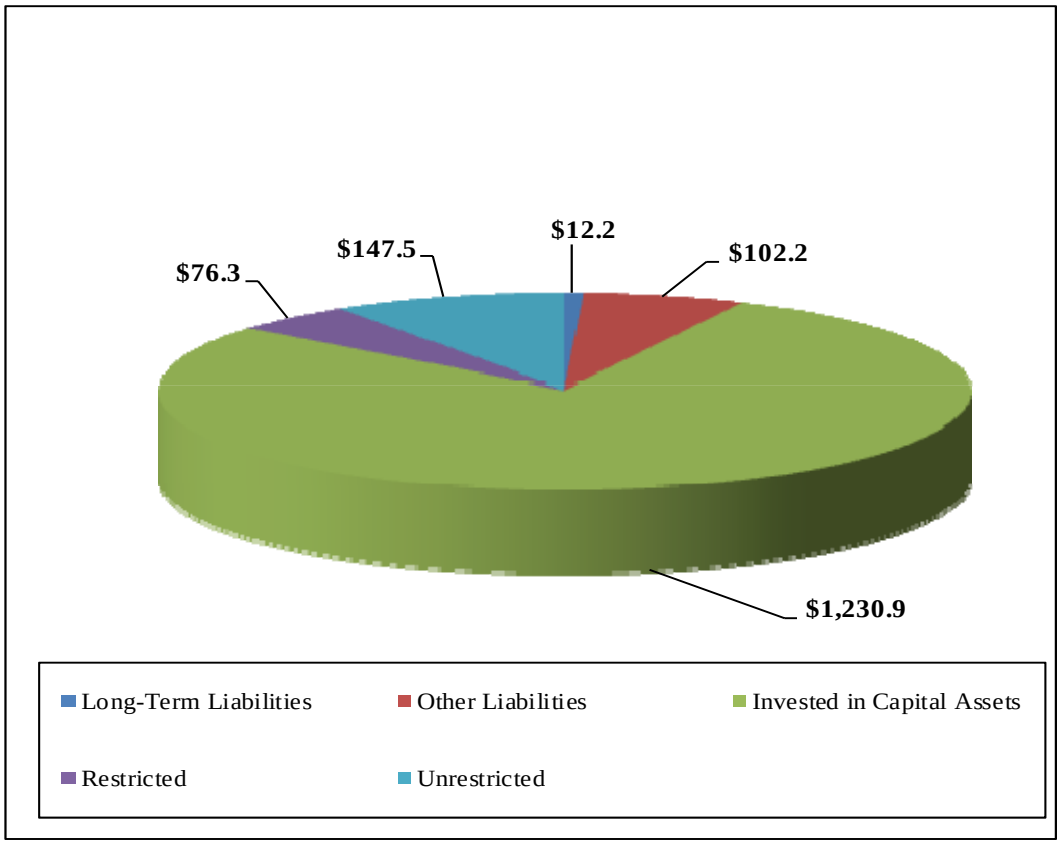
The Condensed Statement of Net Assets Table (Table I) below summarizes and compares the Statement of Net Assets for 2012 and 2011.

In 2012, the District's net assets increased 2.2%, or $31.2 million, over the prior year due primarily to a decrease in other liabilities.

Total current and other assets reflected a net decrease of 30.3%, or $147.0 million, primarily due to a decrease in total cash and cash equivalents of 14.7%, or $145.6 million. Cash and cash equivalents decreased in the General Fund, Special Purpose Local Option Sales Tax (SPLOST) Funds, and the other governmental funds by $13.1 million, $112.5 million, $20.0 million, respectfully. Total receivables declined by $1.7 million, while inventories increased by $0.4 million.

Capital assets increased by 10.3%, or $115.1 million, while total liabilities decreased by 35.5%, or $63.1 million, resulting in a modest increase in net capital assets. Construction was completed on two new elementary schools and a loan of $62.0 million, used to fund capital asset construction projects, was paid off.

Table I
Condensed Statement of Net Assets
(Amounts Expressed In Millions)



Governmental Activities	2011	2012	Change 2011-2012
Assets:			
Current and Other Assets	$ 485.3	$ 338.3	-30.3%
Capital Assets	1,115.7	1,230.8	10.3%
Total Assets	**1,601.0**	**1,569.1**	**-2.0%**
Liabilities:			
Long-Term Liabilities	7.7	12.2	58.4%
Other Liabilities	169.8	102.2	-39.8%
Total Liabilities	**177.5**	**114.4**	**-35.5%**
Net Assets:			
Invested in Capital Assets	1,066.6	1,230.9	15.4%
Restricted	185.3	76.3	-58.8%
Unrestricted	171.6	147.5	-14.0%
Total Net Assets	**$ 1,423.5**	**$ 1,454.7**	**2.2%**

Changes in Net Assets from Operating Results

The Changes in Net Assets from Operating Results Table (Table II) below summarizes and compares the Statement of Activities for 2012 and 2011.

Revenues

In 2012, the District's total revenues decreased 1.5%, or $16.8 million, over the prior year due primarily to a decrease in operating grants and contributions.

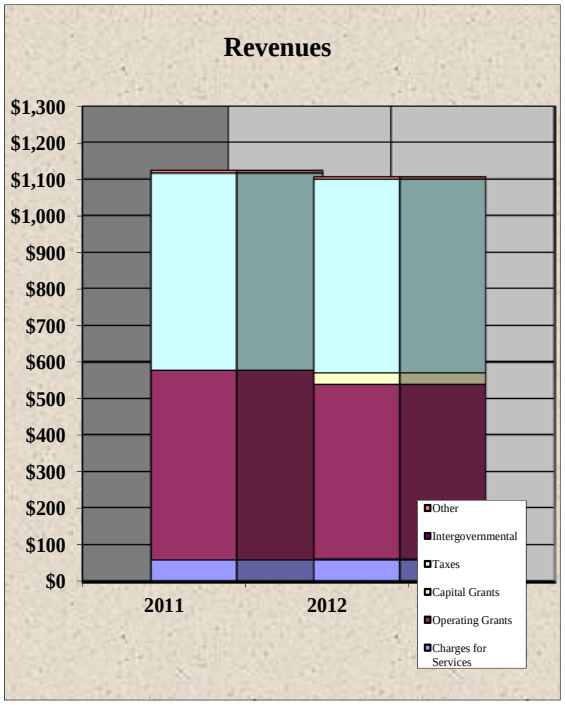
- Charges for services increased by 2.1%, or $1.2 million primarily due to a modest increase in student activity fee revenue.
- Operating grants and contributions decreased by 7.6%, or $39.4 million, primarily due to an instructional revenue decrease of 9.6%, or $39.7 million.
- General property taxes decreased 4.2%, or $17.7 million, due to the reduction of property values and an increase in property foreclosures.
- All other revenue sources increased by 17.9%, or $1.0 million.

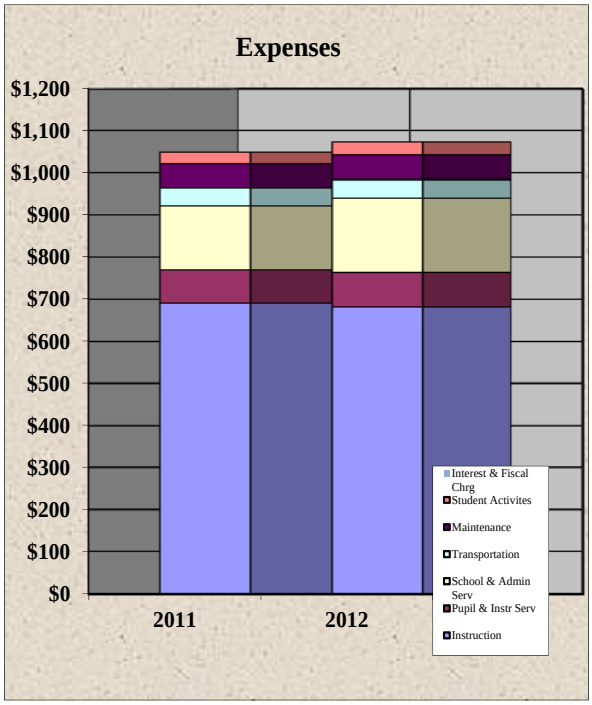
Expenses

In 2012, the District's total expenses increased 2.3%, or $23.7 million, over the prior year due primarily to an increase in the cost of providing school and administrative services.

- School and administrative services increased 15.5%, or $23.6 million.
- Maintenance and operations increased 6.2%, or $3.5 million.
- Student transportation increased 2.5%, or $1.1 million due to increased fuel costs.
- Instruction decreased by 1.1%, or $7.5 million.

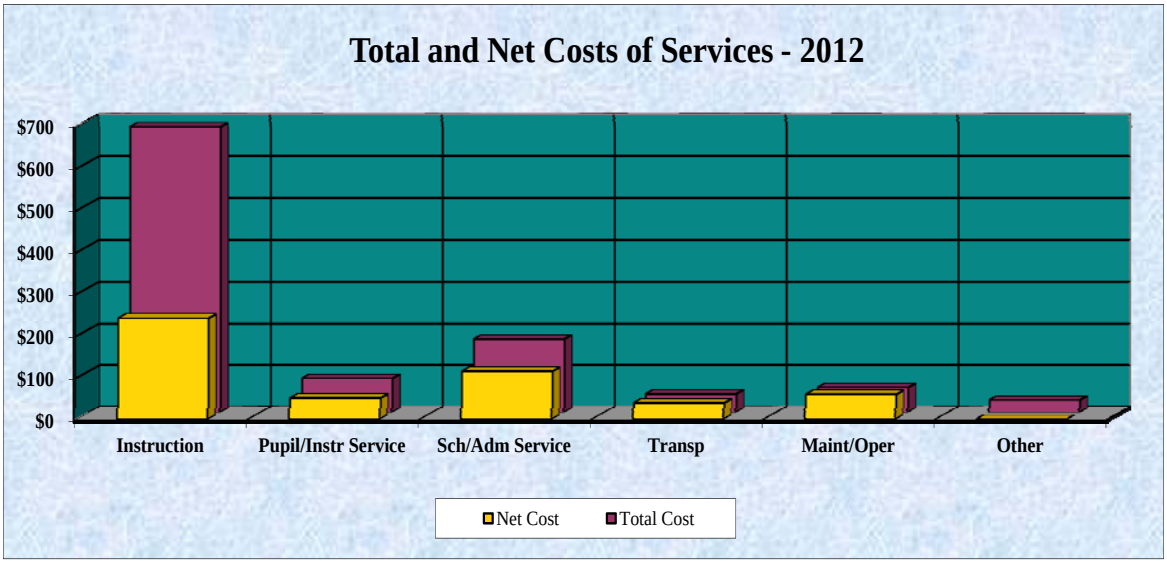
Table II
Changes in Net Assets from Operating Results
(Amounts Expressed In Millions)





Governmental Activities	2011	2012	Change 2011-2012
Revenues:			
Program Revenues:			
Charges for Services	$ 58.2	$ 59.4	2.1%
Operating Grants and Contributions	518.3	478.9	-7.6%
Capital Grants and Contributions	1.1	30.8	2700.0%
General Revenues:			
Taxes	537.4	528.5	-1.7%
Intergovernmental	1.5	1.1	-26.7%
Other	5.6	6.6	17.9%
Total Revenues	**1,122.1**	**1,105.3**	**-1.5%**
Expenses:			
Instruction	689.7	682.2	-1.1%
Pupil and Instructional Services	79.4	81.5	2.6%
School and Administrative Services	152.1	175.7	15.5%
Student Transportation	43.6	44.7	2.5%
Maintenance and Operations	56.6	60.1	6.2%
Student Activities	28.9	29.8	3.1%
Interest and Fiscal Charges	0.1	0.1	-
Total Expenses	**1,050.4**	**1,074.1**	**2.3%**
Increase in Net Assets	**71.7**	**31.2**	**-56.5%**
Beginning Net Assets	**1,351.8**	**1,423.5**	**5.3%**
Ending Net Assets	**$ 1,423.5**	**$ 1,454.7**	**2.2%**

Table III
Net Cost of Governmental Activities
(Amounts Expressed In Millions)



	--Total Cost of Services--			--Net Cost of Services--		
	2011	2012	Change 2011-2012	2011	2012	Change 2011-2012
Instruction	$ 689.7	$ 682.2	-1.1%	$ 235.6	$ 241.5	2.5%
Pupil and Instructional Services	79.4	81.5	2.6%	47.3	50.6	7.0%
School and Administrative Services	152.1	175.7	15.5%	96.0	114.5	19.3%
Student Transportation	43.6	44.7	2.5%	37.9	39.0	2.9%
Maintenance and Operations	56.6	60.1	6.2%	55.7	59.2	6.3%
Other	29.0	29.9	3.1%	0.3	0.2	-33.3%
Total	**$ 1,050.4**	**$ 1,074.1**	**2.3%**	**$ 472.8**	**$ 505.0**	**6.8%**

Governmental Activities

The Net Cost of Governmental Activities Table (Table III) presents the total and net cost of six major District activities: Instruction, Pupil and Instructional Services, School and Administrative Services, Student Transportation, Maintenance and Operations, and other.

Net Cost of Services is the total cost less fees generated by the activities and intergovernmental revenue provided for specific programs. The net cost shows the financial burden on the District's taxpayers by each activity. The total cost of governmental services in 2012 was $1,074.1 million. Users of the District's programs financed $59.4 million of the costs. Federal and State grants, subsidized programs and contributions financed $509.7 million of the cost. District taxpayers financed the remaining costs of 2012 which totaled $505.0 million.

The School District's Funds

The District ended fiscal year 2012 with a healthy fund balance in its governmental funds. The combined balance of all governmental funds, at $228.1 million, was lower than 2011's ending balance of $307.4 million. The decline in fund balance of $79.4 million, or 25.8%, was driven by capital outlays. SPLOST III, SPLOST II, and County-Wide Building declined by $30.1 million, $28.1 million, and $7.1 million, respectively. The General Fund's fund balance declined by $13.1 million, or 8.9%. This decline was forecasted in the FY2012 Budget. Despite continued cuts in state funding, the District maintains a strong cash position from which to meet future financial obligations.

General Fund Budgetary Highlights

The 2012 budget balanced the challenges of student growth, lower student/teacher ratios, and reductions in state funding for education, while maintaining an adequate fund balance reserve to ensure financial stability.

The most significant fund for the District is the General Fund, funded primarily through state revenue and local property tax revenue. The State of Georgia is required to maintain a balanced budget (a constitutional requirement in Georgia) and with a challenging economy, the State of Georgia issued budget reductions to all school districts in Georgia. In addition to its regular budgetary cycle, the State of Georgia imposed austerity reductions of $85.9 million, $69.8 million, and $72.4 million in fiscal years 2010, 2011, and 2012 respectively.

The 2012 original budget for the General Fund was approved with $817.3 million in revenue and $851.8 million in expenditures, with the expectation of using $34.5 million in fund balance in order to balance the budget. During the course of the year, the board increased the expenditures of the General Fund budget to $863.6 million, in order to bring forward amounts for encumbrances from the prior year budget into the current year budget.

For 2012, actual General Fund revenue was $9.5 million more than the final revised budget, a variance of only 1.2%. General Fund expenditures were $23.8 million less than the final revised budget, a variance of only 2.8%. The ability to budget within such a low variance to actual is the result of careful examination of revenue and expense assumptions and trending data. The district's careful implementation of significant spending cuts and service reductions over the past several years, along with prudent management of federal, state, and local resources, have left the district in a better financial position than many had anticipated in this difficult economic climate.

General Fund Balance

The unassigned General Fund balance at June 30, 2012 was $98.6 million. This represents 43 days of general fund expenditures. The Board of Education made a concerted effort to maintain adequate reserves for the District. This performance is noteworthy when considered in light of the substantial reductions in state and local funding detailed in the above section.

Other Governmental Funds

Capital Projects Funds

The District uses Capital Projects Funds to account for school construction and improvement projects which, prior to 1999, were financed primarily through bond issues. In September of 2003, Cobb County voters overwhelmingly approved a five-year extension of a Special Purpose Local Option Sales Tax (SPLOST) II to finance construction of new schools and other capital projects. SPLOST II expired in December 2008. In September of 2008, voters again approved another five-year extension. SPLOST III focuses on revitalizing schools. Collections of the tax began on January 1, 2009. The SPLOST II fund had expenditures of $6.0 million for the year ended June 30, 2012 and a fund balance of $22.9 million. A full listing of remaining SPLOST II projects can be located on pages 91 - 92. The Board of Education will continue to address contingencies in 2012. The SPLOST III fund had expenditures of $183.4 million and a fund balance of $33.2 million. A full listing of SPLOST III projects can be located on pages 93 - 94.

Nonmajor Governmental Funds

The Nonmajor Governmental Funds had aggregate expenditures of $163.6 million and aggregate fund balances of $61.4 million. Funds with the highest expenditures were School Nutrition at $51.8 million, Special Education at $22.7 million, Title I at $18.5 million, and Local School Funds at $29.8 million. Funds ending the year with the highest fund balances were SPLOST II at $22.9 million, School Nutrition at $21.9 million, Local School Funds at $8.0 million, and District-Wide Building at $4.0 million. The fund balance of Nonmajor Governmental Funds, in aggregate, decreased from $97.6 million in 2011 to $61.5 million in 2012, a decrease of $36.1 million. This decrease was primarily due to the continued expending of SPLOST II and District-wide Building Fund outlays for capital projects. Descriptions of these funds can be located on page 50 of the *Notes to the Basic Financial Statements*.

Capital Assets and Debt Administration

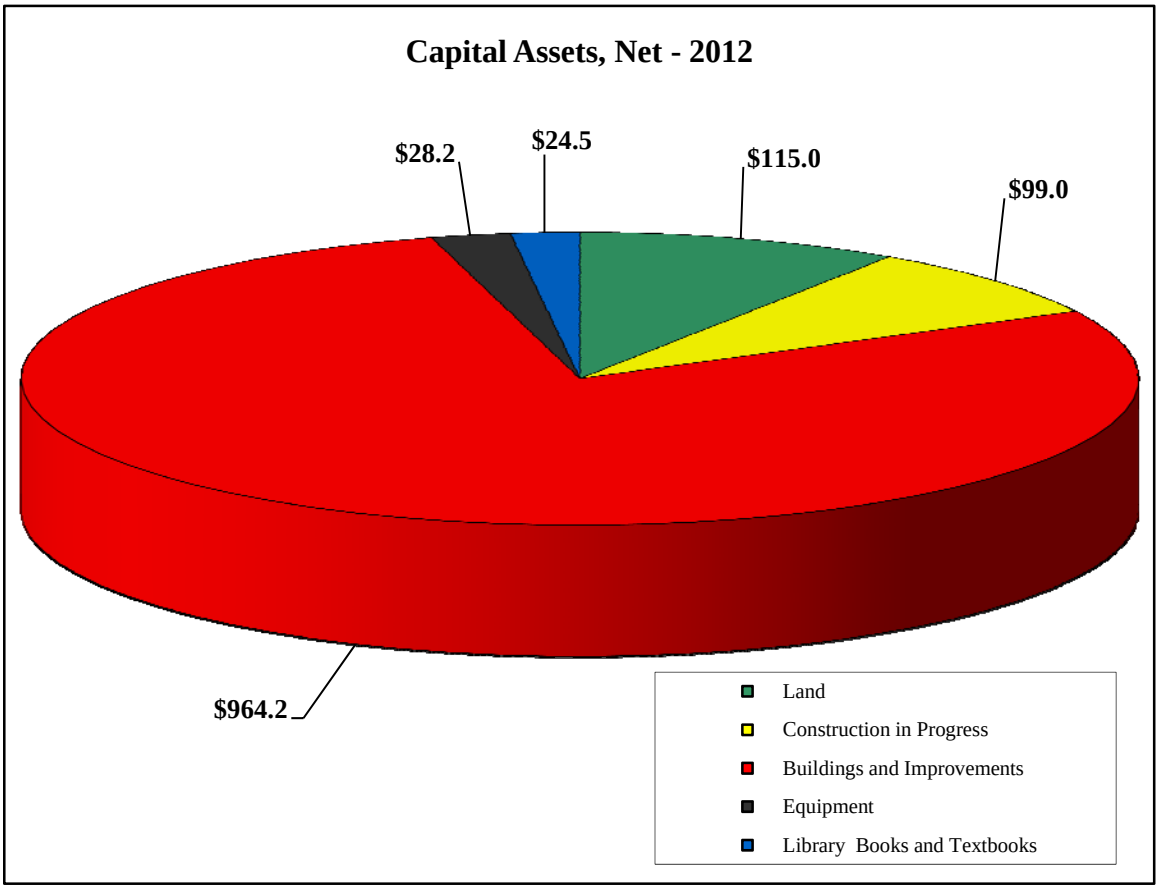
Capital Assets

The Capital Assets, Net of Depreciation (Table IV) below summarizes and compares the capital assets for 2012 and 2011.

Capital assets increased 10.3% from $1,115.7 million in 2011 to $1,230.9 million in 2012, an increase of $115.2 million. Buildings and Improvements increased by $105.0 million, or 12.2%, due to construction projects funded by SPLOST III. Equipment increased by 2.9 million, or 11.5%. Library books and textbooks decreased by $1.9 million, or 7.2%.

More detailed information about capital assets can be found in Note 5 of the *Notes to the Basic Financial Statements*.

Table IV
Capital Assets, Net of Depreciation
(Amounts Expressed In Millions)



	2011	2012	Change 2011-2012
Land	$ 106.9	$ 115.0	7.6%
Construction in Progress	97.9	99.0	1.1%
Buildings and Improvements	859.2	964.2	12.2%
Equipment	25.3	28.2	11.5%
Library Books and Textbooks	26.4	24.5	-7.2%
Total	$ 1,115.7	$ 1,230.9	10.3%

Long-Term Obligations

As of June 30, 2012, the District had $7.7 million in outstanding long-term obligations for compensated absences. More detailed information about long-term obligations can be found in Notes 10 and 13 of the *Notes to the Basic Financial Statements*.

Factors Bearing on the District's Future

We are fortunate that the Cobb County School District is debt free which has resulted in a more favorable financial position even with the impact of the global economy on our local economy. The continued support of our schools by the public and by local community organizations and businesses is also an integral part of our ability to educate our students.

This financial report is designed to provide a general overview of Cobb County School District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Financial Services Division, Cobb County School District, 440 Glover Street, Marietta, Georgia, 30060.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
JUNE 30, 2012

(amounts expressed in thousands)

	Governmental Activities
ASSETS:	
Cash and Cash Equivalents	$ 246,666
Receivables (net of allowance for uncollectables):	
Taxes	22,064
Federal and State Aid	65,802
Accounts	1,476
Accrued Interest	1
Prepaids	10
Inventories	2,288
Capital Assets:	
Land	114,970
Construction in Progress	99,033
Buildings and Improvements	1,529,315
Equipment	112,657
Library Books and Textbooks	96,591
Less: Accumulated Depreciation	(721,713)
Total Assets	$ 1,569,160
LIABILITIES:	
Accounts Payable and Other Current Liabilities	37,132
Accrued Salaries and Benefits	64,569
Unearned Revenue	602
Noncurrent Liabilities:	
Due Within One Year	2,904
Due In More Than One Year	9,262
Total Liabilities	114,469
NET ASSETS:	
Invested in Capital Assets, Net of Related Debt	1,230,853
Restricted for:	
Special Purpose Local Option Sales Tax II	22,933
Special Purpose Local Option Sales Tax III	33,222
Food Nutrition Services	20,200
Unrestricted	147,483
Total Net Assets	$ 1,454,691

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

		Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets
GOVERNMENTAL ACTIVITIES					
Instruction	$ 682,212	$ 1,068	$ 412,131	$ 27,525	$ (241,488)
Pupil Services	30,031	11	26,498	612	$ (2,910)
Instructional Services	51,475	-	2,592	1,223	$ (47,660)
School and Administrative Services	175,717	27,921	32,028	1,223	$ (114,545)
Student Transportation	44,698	-	5,688	-	$ (39,010)
Maintenance and Operations	60,143	983	-	-	$ (59,160)
Student Activities	29,746	29,402	-	-	$ (344)
Interest & Fiscal Charges	118	-	-	249	$ 131
Total Governmental Activities	$ 1,074,140	$ 59,385	$ 478,937	$ 30,832	$ (504,986)

General Revenues:	
Taxes:	
Property Taxes Levied for General Purposes	405,965
Sales Tax	122,557
Intergovernmental	1,079
Interest Income	2,076
Other	4,015
Gain on Sale of Asset	516
Total General Revenues	536,208
Change in Net Assets	31,222
Net Assets-Beginning of Year	1,423,469
Net Assets-End of Year	$ 1,454,691

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

(amounts expressed in thousands)

	General	Special Purpose Local Option Sales Tax III	Nonmajor Governmental Funds	Total Governmental Funds
Assets:				
Cash and Cash Equivalents	$ 136,253	$ 50,780	$ 59,633	$ 246,666
Receivables (net of allowance for uncollectables):				
Taxes	11,567	10,485	12	22,064
Federal and State Aid	58,277	-	7,525	65,802
Accounts	960	-	516	1,476
Accrued Interest	1	-	-	1
Due from Other Funds	2,811	-	4,476	7,287
Inventories	353	-	1,706	2,059
Total Assets	$ 210,222	$ 61,265	$ 73,868	$ 345,355
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	$ 4,421	$ 28,043	$ 2,529	$ 34,993
Accrued Payroll and Payroll Withholdings	43,801	-	4,913	48,714
Accrued Employee Benefits	14,304	-	1,526	15,830
Due to Other Funds	11,987	-	2,811	14,798
Deferred Revenue	2,323	-	630	2,953
Total Liabilities	76,836	28,043	12,409	117,288
Fund Balances:				
Nonspendable	353	-	1,706	2,059
Restricted	-	33,222	43,133	76,355
Committed	-	-	11,883	11,883
Assigned	34,396	-	4,737	39,133
Unassigned	98,637	-	-	98,637
Total Fund Balances	133,386	33,222	61,459	228,067
Total Liabilities and Fund Balances	$ 210,222	$ 61,265	$ 73,868	$ 345,355

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2012

(amounts expressed in thousands)

Total Fund Balances-Governmental Funds		**$**	**228,067**
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			
Cost of capital assets	**1,952,566**		
Accumulated depreciation	**(721,713)**		**1,230,853**
Property taxes receivable will be collected after year-end, but are not available to pay for current period's expenditures, and therefore are deferred in the funds.			**2,351**
Internal service funds are used by management to charge the costs of insurance, purchasing and warehouse services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.			**1,165**
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:			
Compensated absences	**(7,745)**		**(7,745)**
Total Net Assets-Governmental Activities		**$**	**1,454,691**

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	General	Special Purpose Local Option Sales Tax III	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES:				
Taxes	$ 408,123	$ 122,557	$ 6	$ 530,686
Intergovernmental	391,997	30,584	88,001	510,582
Tuition and Fees	13	-	55,435	55,448
Interest Income	1,981	184	160	2,325
Rentals	526	-	-	526
Athletic Ticket Sales	-	-	3,410	3,410
Other	553	-	3,463	4,016
Total Revenues	803,193	153,325	150,475	1,106,993
EXPENDITURES:				
Current:				
Instruction	602,945	-	31,385	634,330
Pupil Services	17,330	-	8,410	25,740
Instructional Services	38,717	-	10,983	49,700
School and Administrative Services	78,172	26,088	65,275	169,535
Student Transportation	37,876	-	3,593	41,469
Maintenance and Operations	55,361	-	1,153	56,514
Student Activities	-	-	29,746	29,746
Interest & Fiscal Charges	-	118	-	118
Capital Outlay	9,214	157,241	13,035	179,490
Total Expenditures	839,615	183,447	163,580	1,186,642
Excess (deficiency) of Revenues Over (Under) Expenditures	(36,422)	(30,122)	(13,105)	(79,649)
Other Financing Sources (Uses):				
Transfers-In	24,002	-	928	24,930
Transfers-Out	(1,422)	-	(24,002)	(25,424)
Proceeds from Sale of Capital Assets	785	-	2	787
Total Other Financing Sources (Uses)	23,365	-	(23,072)	293
Net Change in Fund Balances	(13,057)	(30,122)	(36,177)	(79,356)
Fund Balances, Beginning of Year	146,443	63,344	97,636	307,423
Fund Balances, End of Year	$ 133,386	$ 33,222	$ 61,459	$ 228,067

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

Total Net Change in Fund Balances-Governmental Funds		**$ (79,356)**
Amounts reported for governmental activities in the statement of activities are different because:		
Capital assets are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital outlay	**179,490**	
Non-capitalized items	**(3,602)**	
Depreciation expense	**(60,510)**	**115,378**
Because some property taxes will not be collected for several months after the fiscal year ends, they are not considered as "available" revenues in the governmental funds, and are instead counted as deferred revenues.		**(2,146)**
The net effect of various miscellaneous transactions involving capital assets (i.e., sales) is to decrease net assets.		**(272)**
Internal service funds are used by management to charge the costs of insurance, purchasing and warehouse services to individual funds. The net revenue of the internal service funds is reported with governmental activities.		**(2,370)**
Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. This activity consists of the increase in compensated absences.		**(12)**
Change in Net Assets of Governmental Activities		**$ 31,222**

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With Final Budget - Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Local	$ 403,626	$ 403,626	$ 411,182	$ 7,556
State	383,473	383,473	385,336	1,863
Federal	6,172	6,172	5,541	(631)
Other	24,069	24,069	24,801	732
Total Revenues	817,340	817,340	826,860	9,520
EXPENDITURES:				
Instruction	609,832	612,085	603,039	9,046
Pupil Services	18,340	18,842	17,305	1,537
Improvement of Instructional Services	25,203	27,231	24,956	2,275
Educational Media Services	14,675	14,697	14,563	134
General Administration	6,214	6,993	6,718	275
School Administration	50,809	50,863	51,925	(1,062)
Business Services	5,846	5,406	4,773	633
Maintenance and Operation of Plant	59,793	60,689	55,672	5,017
Student Transportation	44,073	45,735	42,636	3,099
Central Operations	14,555	18,600	15,895	2,705
Community Service Operations	71	71	66	5
Capital Outlay	18	18	4	14
Other	2,365	2,365	2,365	-
Total Expenditures	851,794	863,595	839,917	23,678
Net Change in Fund Balance	(34,454)	(46,255)	(13,057)	33,198
Fund Balance, Beginning of Year	146,443	146,443	146,443	-
Fund Balance, End of Year	$ 111,989	$ 100,188	$ 133,386	$ 33,198

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2012

(amounts expressed in thousands)

	Governmental Activities
	Internal Service Funds
Assets:	
Current Assets:	
Due from Other Funds	$ 7,511
Inventories	229
Prepaids	10
Total Current Assets	7,750
Liabilities:	
Current Liabilities:	
Accounts Payable	251
Claims Payable	1,888
Accrued Payroll and Payroll Withholdings	22
Accrued Employee Benefits	3
Total Current Liabilities	2,164
Noncurrent Liabilities:	
Claims payable, due in more than one year	4,421
Net Assets:	
Unrestricted	$ 1,165

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Governmental Activities
	Internal Service Funds
OPERATING REVENUES:	
Charges for Services	**$ 8,163**
OPERATING EXPENSES:	
School and Administrative Services	**11,027**
Operating Loss	**(2,864)**
Transfers-In	**4,094**
Transfers-Out	**(3,600)**
Change in Net Assets	**(2,370)**
Total Net Assets, Beginning of Year	**3,535**
Total Net Assets, End of Year	**$ 1,165**

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Governmental Activities
	Internal Service Funds
Cash Flows from Operating Activities:	
Receipts from Interfund Services Provided	$ 10,244
Payments to Suppliers	(518)
Payments for Medical Fees and Insurance Claims	(8,580)
Payments to Employees	(1,640)
Net Cash Used in Operating Activities	(494)
Cash Flows from Noncapital Financing Activities:	
Transfers-In	4,094
Transfers-Out	(3,600)
Net Cash Provided by Noncapital Financing Activities	494
Net Increase in Cash and Cash Equivalents	-
Cash and Cash Equivalents at Beginning of Year	-
Cash and Cash Equivalents at End of Year	$ -

Reconciliation of Operating (Loss) to Net Cash Used in Operating Activities:

Operating Income (Loss)	$ (2,864)
Adjustments to Reconcile Operating (Loss) to Net Cash Used in Operating Activities:	
Decrease in Due From Other Funds	2,091
Decrease in Inventories	14
Increase in Prepaids	(10)
Increase in Claims Payable	397
Decrease in Accounts Payable	(111)
Increase in Accrued Payroll and Payroll Withholdings	2
Decrease in Due To Other Funds	(13)
Total Adjustments	2,370
Net Cash Used in Operating Activities	$ (494)

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
JUNE 30, 2012

(amounts expressed in thousands)

	Agency Funds
Assets:	
Cash and Cash Equivalents	**$ 27,361**
Total Assets	**$ 27,361**
Liabilities:	
Due to Student Groups	**$ 1,207**
Payroll Withholdings Payable	**26,154**
Total Liabilities	**$ 27,361**

See accompanying notes to the basic financial statements.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Reporting Entity:

The Cobb County School District (District) was established under the laws of the State of Georgia and operates under the guidance of a school board elected by the voters of Cobb County and has a superintendent appointed by the Board. The Board is organized as a separate legal entity and has the power to levy taxes and issue bonds. Its budget is not subject to approval by any other entity. Accordingly, the District is a primary government and consists of all the organizations that compose its legal entity.

A financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity of a primary government in conformity with generally accepted accounting principles. Based on the guidance of the Governmental Accounting Standards Board (GASB) Statements 14 and 39, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity.

B. Basis of Presentation:

The District's basic financial statements are collectively comprised of the District-wide financial statements, fund financial statements and the notes to the basic financial statements of the Cobb County School District.

District-wide Statements:

The Statement of Net Assets and the Statement of Activities display information about the financial activities of the overall District, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expenses (expenses of the District related to the administration and support of the District's programs, such as office and maintenance personnel and accounting) are not allocated to programs, except for federal indirect costs allocated to federal grant programs.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements:

The fund financial statements provide information about the District's funds, including fiduciary funds. Separate statements for each category (governmental, proprietary and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund is the District's primary operating fund. It accounts for all financial resources of the District, except those resources required to be accounted for in another fund.

- Special Purpose Local Option Sales Tax III Fund (SPLOST III) account for sales tax proceeds required to be used for capital outlay for educational purposes as authorized by local referendum.

Additionally, the District reports the following fund types:

- Special revenue funds account for restricted or committed specific revenues and their related expenditures. Revenues for the District include various federal and state grants, donations to the District, rental of District facilities, charges for after-school programs, adult high school, and performing arts.

- Capital project funds account for restricted and assigned revenues and related capital expenditures. The expenditures are used for capital outlays for educational purposes as authorized by local referendum and management's decision.

- Internal service funds (proprietary funds) account for insurance, benefits, unemployment compensation, and purchasing/warehouse services provided to other funds of the District on a cost reimbursement basis.

- Fiduciary funds (agency funds) account for assets and liabilities held by the District as an agent for various governments or individuals on the accrual basis of accounting. Specifically, the District temporarily holds assets for numerous school student activity organizations and payroll withholdings.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting/Measurement Focus:

The basis of accounting determines when transactions are reported on the financial statements. The District-wide governmental activities and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, sales taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from sales taxes is recognized in the fiscal year in which the underlying transaction (sale) takes place. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Agency funds report only assets and liabilities and, accordingly, do not have a measurement focus.

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all non-grant revenues reported in the governmental funds to be available if they are collected within 60 days after year-end. The District considers all intergovernmental revenues to be available if they are collected within 120 days after year-end. Property taxes, sales taxes, intergovernmental and interest are considered to be subject to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

The State of Georgia reimburses the District for teachers' salaries and operating costs through the Quality Basic Education (QBE) Formula Earnings program. State of Georgia law defines the formula driven grant that determines the cost of an academic school year and the State of Georgia's share in this cost. Generally teachers are contracted for the school year (July 1 – June 30) and paid over a twelve month contract period, generally September 1 through August 31. In accordance with the requirements of the

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

enabling legislation of the QBE program, the State of Georgia reimburses the District over the same twelve month period in which teachers are paid, funding the academic school year expenditures. At June 30, the amount of teachers' salaries incurred but not paid until July and August of the subsequent year are accrued as the State of Georgia has only postponed the final payment of their share of the cost until the subsequent appropriations for cash management purposes. By June 30 of each year, the State of Georgia has a signed appropriation that includes this final amount, which represents the State of Georgia's intent to fund this final payment. Based on guidance in Government Accounting Standards Board (GASB) Statement No. 33, paragraph 74, the State of Georgia recognizes its QBE liability for the July and August salaries at June 30, and the District recognizes the same QBE as a receivable and revenue, consistent with symmetrical recognition.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical grants, and general revenues. Thus, when program costs are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the District's policy to first apply grant resources to such programs, followed by cost-reimbursement grants, then general revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses result from providing services. Operating revenues in the internal service funds are charges to customers for services. Operating expenses for internal service funds consist of the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Cash and Cash Equivalents:

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition in authorized financial institutions. Georgia Law OCGA 45-8-14 authorizes the District to deposit its funds in one or more solvent banks or insured Federal savings and loans associations.

E. Investments:

Included in cash equivalents are items such as deposits with the Georgia local government investment pool, certificates of deposit and money market accounts. All of the District's investments as of June 30, 2012, were purchased with a maturity date less than one year from the date of purchase. These investments are stated at fair value.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments made by the District in nonparticipating interest-earning contracts (such as certificates of deposit) and repurchase agreements are reported at cost. Both participating interest-earning contracts and money market investments with a maturity at purchase greater than one year are reported at fair value. The Official Code of Georgia Annotated Section 36-83-4 authorizes the District to invest its funds. In selecting among options for investment or among institutional bids for deposits, the highest rate of return shall be the objective, given equivalent conditions of safety and liquidity. Funds may be invested in the following:

(1) Obligations issued by the State of Georgia or by other States,

(2) Obligations issued by the United States government,

(3) Obligations fully insured or guaranteed by the United States government or a United States government agency,

(4) Obligations of any corporation of the United States government,

(5) Prime banker's acceptances,

(6) The Local Government Investment Pool administered by the State Treasurer of the State of Georgia.

(7) Repurchase agreements, and,

(8) Obligations of other political subdivisions of the State of Georgia.

F. Receivables:

Receivables consist of amounts due from property and sales taxes, grant reimbursements due on Federal, State or other grants for expenditures made but not reimbursed and other receivables disclosed from information available. Receivables are recorded when either the asset or revenue recognition criteria has been met. Federal and State Aid Receivables at June 30, 2012 were as follows:

	General Fund	Other Governmental	Total
Federal Grants	$ -	$ 6,707,000	$ 6,707,000
State Aid / Grants	58,277,000	818,000	59,095,000
Federal and State	$ 58,277,000	$ 7,525,000	$ 65,802,000

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Property Taxes:

The Cobb County Board of Commissioners fixed the property tax levy for the 2011 tax digest year (calendar year) in July 2011 (levy date) based on property values as of January 1, 2011. Taxes were due on October 15, 2011 (lien date). Taxes collected within the current fiscal year or within 60 days after year-end on the 2011 tax digest are reported as revenue in the governmental funds for fiscal year 2012. The Cobb County Tax Commissioner bills and collects the property taxes for the School District, withholds 1.6% of taxes collected as a fee for tax collection and remits the balance of taxes collected to the District. Property tax revenues during the fiscal year ended June 30, 2012 totaled $408,129,000.

School tax by law cannot be greater than 20 mills per dollar for the support and maintenance of education. Tax millage rates levied for the 2011 tax year (calendar year) for the Cobb County School District were as follows (a mill equals $1 per thousand dollars of assessed value):

School Operations	18.90 mills

H. Sales Taxes:

A one percent Special Purpose Local Option Sales Tax is to be used for capital outlay for educational purposes and debt service. The State will terminate collection of this tax once an additional $397,913,860 has been collected or on December 31, 2013, whichever occurs first.

I. Inventories:

On the district-wide financial statements, inventories of donated food commodities used in the preparation of meals are reported at their Federally assigned value and purchased foods inventories are reported at cost (first in-first out). The District uses the consumption method to account for inventories whereby donated food commodities are recorded as an asset and as revenue when received, and expenses are recorded as the inventory items are used. Purchased foods are recorded as an asset when purchased and expenses are recorded as the inventory items are used.

On the fund statements, inventories of governmental funds are reported at cost (first in-first-out). The District uses the consumption method to account for inventories whereby expenditures are recorded when inventory items are used.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Capital Assets:

Capital assets purchased, including capital outlay costs, are recorded as expenditures in the fund financial statements at the time of purchase. On the District-wide financial statements, all purchased capital assets are valued at cost where historical records are available and at estimated historical cost based on appraisals or deflated current replacement cost where no historical records exist. Donated capital assets are recorded at fair market value on the date donated. Disposals are deleted at depreciated recorded cost. The cost of normal maintenance and repairs that do not add to the value of assets or materially extend the useful lives of the assets is not capitalized. Depreciation is computed using the straight-line method.

Capitalization thresholds and estimated useful lives of capital assets reported in the District-wide statements are as follows:

	General Policy	Useful Life
Land	All	N/A
Buildings and Improvements	All	20 to 50 Years
Equipment	$10,000	5 to 10 Years
Intangible Assets	$500,000	10 Years
Library Books and Textbooks	All	5 Years

Depreciation expense is used to allocate the actual or estimated historical cost of all capital assets over estimated useful lives.

K. Fund Balance:

Fund equity at the governmental fund financial reporting level is classified as “fund balance”. Fund equity for all other reporting is classified as “net assets”.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The District's fund balances are classified as follows:

1) ***Non-spendable Fund Balance*** - Non-cash assets such as inventories or prepaid items.

2) ***Restricted Fund Balance*** - Funds with limitations imposed on their use by external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

3) ***Committed Fund Balance*** - Amounts that can only be used for specific purposes pursuant to a formal vote of the Board of Education. Only the Board may modify or rescind the commitment.

4) ***Assigned Fund Balance*** - Amounts intended by the Board of Education for specific purposes, but are neither restricted or committed. The Board of Education can choose to delegate this authority.

5) ***Unassigned Fund Balance*** - Residual spendable fund balance after subtracting all above amounts. Positive unassigned values are only reported in the General Fund.

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Committed Fund Balances

The Board of Education, as the government's highest level of decision-making authority, may commit fund balance by a formal vote prior to the government's fiscal year-end for that fiscal year. Future modification or rescission of committed funds must likewise be accomplished by a formal vote of the Board of Education prior to fiscal year-end. Pursuant to the requirements of Governmental Accounting Statement 54, the Board of Education committed substantially all of the revenue received by the following Special Revenue funds to be used exclusively for each respective program's expenditures.

Special Revenue Fund	Revenue Source
Donations	Donations by individuals or organizations to benefit school programs.
After School Program	Attendance and registration fees of After School Program (ASP).
Performing Arts / Artists at School	Voluntary student contributions to fund Performing Arts Programs and donations to fund artist workshops at local schools.
Tuition School / Adult High School	User tuition charges and GED fees.
Facility Use / Public Safety	User rental fees and student parking permit fees.
Local Schools	Funds earned or donated at local schools used by local principals to benefit students and faculty subject to District policy.

Assigned Fund Balances

The Board of Education expressly delegates to the Superintendent, through the Chief Financial Officer, the authority to assign funds for particular purposes.

Spending Prioritization

When expenditures are incurred by the District that would qualify for payment with either restricted or unrestricted funds, it will be paid from restricted funds. When an expenditure is incurred that qualifies for payment from either of the three unrestricted fund balance categories, it will be applied in the following order:

1) Committed
2) Assigned
3) Unassigned

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Minimum Unassigned General Fund Balance

The Board of Education will strive to maintain a minimum unassigned general fund balance, less encumbrances, equivalent to a range of 30 to 55 days of annual expenditures unless this is unfeasible due to circumstances beyond its control such as:

a) A substantial decrease in the county property tax digest
b) A substantial decrease in State funding
c) An unanticipated fiscal necessity

Schedule of Fund Balances

	General Fund	Special Purpose Local Option Sales Tax III	Other Governmental Funds	Total
Fund Balances:				
Nonspendable:				
Inventory	$ 353,000		$ 1,706,000	$ 2,059,000
Restricted for:				
Capital Projects		33,222,000		33,222,000
Captial Projects			22,933,000	22,933,000
School Nutrition			20,200,000	20,200,000
Committed to:				
Local School Activities			8,016,000	8,016,000
After School Program			1,733,000	1,733,000
Tuition School / Adult High School			989,000	989,000
Facility Use and Public Safety Programs			815,000	815,000
Performing Arts and Artists at School Programs			167,000	167,000
Donations for the Benefit of School Programs			163,000	163,000
Assigned to:				
Appropriation for Next Year's Budget	28,254,000			28,254,000
Instruction	1,998,000			1,998,000
Pupil Services	305,000			305,000
Instructional Services	1,309,000			1,309,000
School and Administration	1,119,000			1,119,000
Student Transportation	21,000			21,000
Maintenance and Operations	1,390,000			1,390,000
District-Wide Building			3,998,000	3,998,000
Student Information Systems			396,000	396,000
Psycho Ed			343,000	343,000
Unassigned:	98,637,000			98,637,000
Total Fund Balance	$ 133,386,000	$ 33,222,000	$ 61,459,000	$ 228,067,000

Note 2. LEGAL COMPLIANCE - BUDGETS:

The Board of Education budgets its operations on an annual basis for the General Fund and all Special Revenue Funds except the Local Schools Fund. Capital Projects Funds are budgeted on a multi-year, project-length basis. Prior to July 1 each year, the administration of the District submits a proposed budget to the Board of Education which conducts public hearings and legally adopts the budget. The administration then submits the adopted budget to the Georgia Department of Education for final approval.

The District prepares the budget on a basis other than accounting principles generally accepted in the United States of America (GAAP) as allowed by the State of Georgia. Appropriations not spent or encumbered lapse at year-end and encumbrances outstanding at that time are rebudgeted in the following fiscal year. Budget amendments which are funded through a decrease in fund balance must be approved by the Board of Education. All other budget amendments may be approved by the Superintendent or his designee.

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the function level within individual funds. Several supplementary appropriations were necessary during the fiscal year ended June 30, 2012.

For the year ended June 30, 2012, expenditures exceeded appropriations in several function areas (the legal level of budgetary control). These over-expenditures were offset by under-expenditures in other function areas within the same fund. The over-expenditures are identified in the following schedule:

Fund/Function	Overexpenditure
General Fund:	
School Administration	$ 1,062,000
After School Program Fund:	
Instruction	32,000
Tuition Schools/Adult High School Fund:	
Pupil Services	1,000
Food and Nutrition Fund:	
School Nutrition Program	18,000
Vocational Education Fund:	
Instruction	6,000
Title II Fund:	
Instruction	1,000
Homeless Grant Fund:	
Instruction	1,000
Title IV Fund:	
Improvement of Instrutional Services	6,000
Transportation	10,000

Note 2. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS:

COLLATERALIZATION OF DEPOSITS

Official Code of Georgia Annotated (OCGA) Section 45-8-12 provides that there shall not be on deposit at any time in any depository for a time longer than ten days a sum of money which has not been secured by surety bond, by guarantee of insurance or by collateral. The aggregate of the face value of such surety bond and the market value of securities pledged shall be equal to not less than 110 percent of the public funds being secured after the deduction of the amount of deposit insurance. If a depository elects the pooled method (OCGA 45-8-13.1) the aggregate of the market value of the securities pledged to secure a pool of public funds shall be not less than 110 percent of the daily pool balance. OCGA Section 45-8-11 (b) provides an officer holding public funds may, in his discretion, waive the requirement for security in the case of operating funds placed in demand deposit checking accounts.

Acceptable security for deposits consists of any one of or any combination of the following:

(1) Surety bond signed by a surety company duly qualified and authorized to transact business within the State of Georgia,

(2) Insurance on accounts provided by the Federal Deposit Insurance Corporation,

(3) Bonds, bills, notes, certificates of indebtedness or other direct obligations of the United States or of the State of Georgia,

(4) Bonds, bills, notes, certificates of indebtedness or other obligations of the counties or municipalities of the State of Georgia,

(5) Bonds of any public authority created by the laws of the State of Georgia, providing that the statute that created the authority authorized the use of the bonds for this purpose,

(6) Industrial revenue bonds and bonds of development authorities created by the laws of the State of Georgia, and

(7) Bonds, bills, notes, certificates of indebtedness, or other obligations of a subsidiary corporation of the United States government, which are fully guaranteed by the United States government both as to principal and interest or debt obligations issued by the Federal Land Bank, the Federal Home Loan Bank, the Federal Intermediate Credit Bank, the Central Bank for Cooperatives, the Farm Credit Banks, the Federal Home Loan Mortgage Association, and the Federal National Mortgage Association.

Note 2. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS (Continued)

Cash Equivalents and Deposits

Cash equivalents consist of bank checking, savings, money-market accounts, and certificate of deposits.

Custodial credit risk-deposits and investments

Custodial credit risk is the risk that in the event of bank failure, the District's cash equivalents and deposits may not be returned to the District. At June 30, 2012, the District had deposits with a carrying amount of $274,027,000 and a bank balance of $281,183,000. The bank balance was entirely covered by Federal depository insurance, by collateral held by the District or the District's agent in the District's name, or by a multiple financial institution collateral pool authorized by the State of Georgia that insures public deposits.

The District has no custodial credit risk since there are no uncollateralized or uninsured securities not in the District's name.

Investments

As of June 30, 2012, the District's investments included $11,040,942 in an investment pool account called Georgia Fund One, the combined state general fund and local government investment pool managed by the Office of the State Treasurer. On that date, these funds had a weighted average maturity of 48 days. Additionally, the District has $30,500,000 in certificate of deposits, which are held at various institutions and are fully insured as of June 30, 2012. These investments are reported as cash equivalents.

Credit Risk

The District's investment policy is to apply the prudent investor rule which states "investments shall be made with judgment and care, under circumstances when prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the primary objective of safety of capital as well as the objective of obtaining a market rate of return."

The policy of the District is to invest funds with larger banking institutions which are able to collateralize the public funds at 110%. Any bid to purchase securities must be from a broker/dealer who is a member of the NASD and SIPC and have a major presence in the metropolitan area.

Note 2. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS (Continued)

The District's investment in Georgia Fund One, the State of Georgia Investment Pool, was rated AAAm by Standard & Poor's. The Treasurer of the State of Georgia is the oversight agency for Georgia Fund One.

Concentration of Credit Risk

Concentration of credit risk is defined as investments of more than 5% in any one issuer. Georgia Fund One is excluded from the requirement of disclosing concentration of credit risk.

However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as on investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal($1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $ per share. As of June 30, 2012, the District considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation.

Interest Rate Risk

In accordance with its investment policy, the District will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities in the open market, and investment operating funds primarily in money market funds or similar investment pools and limiting the average maturity in accordance with the District's cash requirements.

Foreign Currency Risk

The District is not authorized to invest in investments which have this type of risk.

Note 3. NON-MONETARY TRANSACTIONS:

The District received food commodities from the United States Department of Agriculture (USDA) for school breakfast and lunch programs. **See Note 1 – Inventories**

Note 4. CAPITAL ASSETS:

The following is a summary of changes in the capital assets during the fiscal year:

	Balance June 30, 2011	Increases	Decreases	Balance June 30, 2012
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	$ 106,923,000	$ 8,047,000	$ -	$ 114,970,000
Construction In Progress	97,942,000	144,248,000	(143,157,000)	99,033,000
Total Capital Assets Not Being Depreciated	**204,865,000**	**152,295,000**	**(143,157,000)**	**214,003,000**
Capital Assets Being Depreciated:				
Buildings and Improvements	1,381,731,000	147,584,000	-	1,529,315,000
Equipment	107,543,000	9,703,000	(4,589,000)	112,657,000
Library/Textbooks	92,379,000	9,463,000	(5,251,000)	96,591,000
Total Capital Assets Being Depreciated	**1,581,653,000**	**166,750,000**	**(9,840,000)**	**1,738,563,000**
Less Accumulated Depreciation for:				
Buildings and Improvements	522,570,000	42,569,000	-	565,139,000
Equipment	82,218,000	6,590,000	(4,317,000)	84,491,000
Library/Textbooks	65,983,000	11,351,000	(5,251,000)	72,083,000
Total Accumulated Depreciation	**670,771,000**	**60,510,000**	**(9,568,000)**	**721,713,000**
Total Capital Assets Being Depreciated-Net	**910,882,000**	**106,240,000**	**(272,000)**	**1,016,850,000**
Governmental Capital Assets-Net	**$ 1,115,747,000**	**$ 258,535,000**	**$ (143,429,000)**	**$ 1,230,853,000**

Current year depreciation expense by function for governmental activities is as follows:

Instruction	$ 47,870,000
Pupil Services	4,292,000
Instructional Services	1,774,000
School and Administrative Services	3,318,000
Pupil Transportation	3,229,000
Maintenance and Operations	27,000
	$ 60,510,000

Note 5. INTERFUND ASSETS AND LIABILITIES:

Interfund receivable and payable balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All interfund balances will be paid within one year. Interfund receivable and payable balances by fund as of June 30, 2012 are disclosed in the following schedule:

	Receivable	Payable
Governmental Funds:		
General Fund	$ 2,811,000	$ 11,987,000
Nonmajor Governmental Funds:		
Miscellaneous Grants	-	87,000
Adult Education	-	231,000
Title I	-	1,355,000
Vocational Education	-	81,000
Title II	-	362,000
Title III	-	83,000
Title IV	-	612,000
Local Schools	4,476,000	-
Total Nonmajor Governmental Funds	4,476,000	2,811,000
Proprietary Funds:		
Unemployment Compensation Fund	420,000	-
Self-Insurance Fund	6,701,000	-
Flexible Benefits Fund	358,000	-
Dental Insurance Fund	32,000	-
Total Proprietary Funds	7,511,000	-
Total	**$ 14,798,000**	**$ 14,798,000**

Note 6. INTERFUND TRANSFERS:

Interfund transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) to use unrestricted revenues in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund transfers for the year ended June 30, 2012, consisted of the following:

Transfers Out:	Transfers In:	Amount
General Fund:		
General Fund	Facility Use / Public Safety Fund	721,000
General Fund	Performing Arts / Artists at School Fund	7,000
General Fund	Tuition School / Adult High School Fund	200,000
General Fund	Self-Insurance Fund	494,000
Total General Fund		**1,422,000**
Nonmajor Governmental Funds:		
Student Information Systems Fund	General Fund	8,000
SPLOST II Fund	General Fund	22,234,000
District- Wide Building Fund	General Fund	1,600,000
Facility Use / Public Safety Fund	General Fund	160,000
Total Nonmajor Governmental Funds		**24,002,000**
Internal Service Funds:		
Dental Insurance Fund	Self Insurance Fund	3,600,000
Total Internal Service Funds		**3,600,000**
Total for All Funds		**$ 29,024,000**

Note 7. RISK MANAGEMENT:

The District is self-insured for all claims under general liability, vehicle accidents and workers compensation. The District maintains as policy for excess workers compensation. The District is commercially insured for property, contents and boiler and carries fidelity bond coverage for employee dishonesty, in addition to a state-mandated Superintendent's bond and school principals' bond.

Premiums are paid into Internal Service funds by user funds and are available to pay claims and administrative costs of the program and establish claim reserves. These interfund premiums are recognized as revenue in the internal service funds. Actuarial analysis provides estimated ultimate losses for workers compensation and automobile liability, which are then converted to present values using an interest rate of 3%.

Estimated claims for the next fiscal year total $1,888,000 and the non-current liability for succeeding years is $4,421,000.

	Estimated Unpaid Claims at Beginning of Fiscal Year	Claims and Changes in Estimates	Claim Payments	Estimated Unpaid Claims at End of Fiscal Year
2011	$ 8,856,000	$ 1,800,000	$ (4,744,000)	$ 5,912,000
2012	$ 5,912,000	$ 3,534,000	$ (3,137,000)	$ 6,309,000

Note 8. SHORT-TERM NOTES:

In February 2011, the District issued $62,000,000 in revenue anticipation notes in order to continue construction of new schools, school additions, and school renovations. The notes bear interest at a rate of 1.5% and were due on December 29, 2011. The District repaid the notes with proceeds from a local option sales tax collected in calendar year 2011. The principal and interest payment on December 29, 2011 totaled $62,824,000.

The following represents the activity related to short-term notes during the fiscal year ended June 30, 2012.

Beginning Balance	Additions	Deletions	Ending Balance
$ 62,000,000	$ -	$ 62,000,000	$ -

Note 9. LONG-TERM OBLIGATIONS:

Fiscal year 2012 long-term obligations are as follows:

	Balance 6/30/2011	Added	Retired	Balance 6/30/2012	Current Amounts Due Within One Year	Long-term Amounts Due After One Year
Accrued Vacation Pay	7,733,000	2,912,000	(2,900,000)	7,745,000	2,904,000	4,841,000
Total	**$ 7,733,000**	**$ 2,912,000**	**$ (2,900,000)**	**$ 7,745,000**	**$ 2,904,000**	**$ 4,841,000**

Accrued vacation pay is generally liquidated by the General Fund.

Note 10. ON-BEHALF PAYMENTS:

The State of Georgia makes certain health insurance and pension plan payments on behalf of the District for its employees. The District records these payments as both a revenue and expenditure in the General Fund. The total of the on-behalf payments for the fiscal year ended June 30, 2012 was $1,120,093.

Note 11. COMMITMENTS AND CONTINGENCIES:

The District makes various contractual commitments on an ongoing basis for construction and remodeling of its capital assets. The major outstanding commitments as of June 30, 2012, included the construction of three replacement elementary schools, 9th grade additions to two high schools, and additions and renovations to seven existing schools.

Note 11. COMMITMENTS AND CONTINGENCIES: (Continued)

As of June 30, 2012, the total contract price and expenditures to date for the largest projects were as follows:

Project	Contract Price	Expenditures To Date
Replacement - Clarkdale ES	$ 15,906,459	$ 14,692,436
Replacement - East Side ES	17,638,981	17,638,239
Addition/Renovations - Garrett MS	8,930,126	6,961,455
9th Grade Addition - Harrison HS	15,307,405	1,035,611
Addition/Renovations - Lassiter HS	16,443,310	10,680,789
Replacement - Mableton ES	19,647,815	18,125,813
Addition/Renovations - McCleskey MS	9,393,898	8,004,290
9th Grade Addition - North Cobb HS	16,124,395	15,261,013
Addition/Renovations - Pine Mountain MS	7,329,966	6,858,175
Addition/Renovations - Pope HS	9,892,141	9,745,567
Addition/Renovations - Simpson MS	9,444,267	8,568,108
Replacement - Smyrna Area ES	20,490,974	6,427,953
9th Grade Addition - South Cobb HS	20,409,278	20,322,505
Addition/Renovations - Sprayberry HS	11,821,584	11,652,239
Addition/Renovations - Wheeler HS	22,917,870	9,445,894
Total	**$ 221,698,469**	**$ 165,420,087**

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2012, may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

Note 11. COMMITMENTS AND CONTINGENCIES (Continued)

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Note 12. COMPENSATED ABSENCES:

It is the District's policy to allow employees to accumulate earned but unused vacation benefits. Employees are compensated for qualifying vacation benefits upon termination of their employment with the District. A liability for these vacation benefits are accrued and include social security, medicare, and workers compensation. Employees are not compensated for sick leave benefits upon termination of their employment. Therefore, no liability is reported for earned but unused sick leave benefits.

Note 13. RETIREMENT PLANS:

Teachers Retirement System of Georgia (TRS):

Plan Description

Substantially all teachers, administrators and clerical personnel are members of this cost-sharing multiple-employer defined benefit public employee retirement system. TRS was created in 1943 by an act of the Georgia General Assembly and is administered by a ten member Board of Trustees. TRS is funded by a combination of employee, employer and State of Georgia contributions. Benefits are established by State statute and provide retirement, death, long-term disability, survivor and health insurance premium benefits. TRS issues a comprehensive annual financial report that includes financial statements and required supplementary information. To obtain a copy of the report contact the Teachers Retirement System of Georgia at Two Northside 75, Suite 100, Atlanta, Georgia 30318.

Funding Policy

Plan members are required to contribute 5.53 percent of their annual covered payroll and the District is required to contribute 10.28 percent of the covered payroll. The contribution is an actuarially determined rate. The contribution requirements of plan members and the District are established and may be amended by the TRS Board of Trustees. The District’s contributions to TRS for the years ended June 30, 2012, 2011 and 2010 were $58,155,546, $57,920,356, and $58,051,816 respectively, which were equal to the required contribution for each year.

Note 13. RETIREMENT PLANS (Continued)

Public School Employee Retirement System of Georgia (PSERS):

Plan Description

Bus drivers, maintenance, custodial, and lunchroom personnel are members of this cost-sharing multiple-employer defined benefit public employee retirement system. PSERS is administered by a Board of Trustees. PSERS is funded by employee and State of Georgia contributions. Benefits are established by State statute and provide retirement, death, longterm disability and survivor benefits. PSERS issues an annual financial report that includes financial statements and required supplementary information. To obtain a copy of the report contact the Employees' Retirement System of Georgia at Two Northside 75, Suite 300, Atlanta, Georgia 30318.

Funding Policy

Plan members are required to contribute four dollars per month for the nine month school year. The State of Georgia makes an annual contribution to PSERS based upon an actuarial calculation. The District does not make an annual contribution to PSERS. The contribution requirements of plan members and the State are established and may be amended by the PSERS Board of Trustees.

Note 14. POSTEMPLOYMENT BENEFITS:

Georgia Retiree Health Benefit Fund

Plan Description

The Cobb County School District contributes to the Georgia Retiree Health Benefit Fund (GRHBP), a healthcare plan administered by the Georgia Department of Community Health. The GRHBP is a cost-sharing multiple-employer defined-benefit postemployment healthcare plan that covers former state employees, former teachers and former public school employees who met eligibility criteria when active. The GRHPB provides health insurance benefits to eligible former employees and their qualified beneficiaries through the State Health Benefit Plan (SHBP) administered by the Department of Community Health. The Official Code of Georgia Annotated (OCGA) assigns the authority to establish and amend the benefit provisions of the group health plans, including benefits for retirees, to the Board of Community Health (Board). The Department of Community Health issues a publicly available financial report that includes financial statements and required supplementary information for the GRHBP. That report may be obtained from the Georgia Department of Community Health at 2 Peachtree Street, Atlanta, GA 30303.

Note 14. POSTEMPLOYMENT BENEFITS (Continued)

Funding Policy

The contribution requirements of plan members and participating employers are established by the Board in accordance with the current Appropriations Act and may be amended by the Board. Contributions of plan members or beneficiaries receiving benefits vary based on plan election, dependent coverage, and Medicare eligibility and election. On average, plan members pay approximately sixty-two percent (62%) of the cost of health insurance coverage. Participating employers are statutorily required to contribute in accordance with the employer contribution rates established by the Board.

The contribution rate is established to fund both the active and retired employee health insurance plans based on projected "pay-as-you-go" financing requirements. Contributions are not based on the actuarially calculated annual required contribution (ARC) which represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The combined rates for the active and retiree contribution rates established by the Board for employees participating in the SHBP were as follows for the fiscal year ended June 30, 2012:

Certified employees	
July 2011	18.534% of covered payroll for August coverage
August 2011 - March 2012	24.00% of covered payroll for September - April coverage
April 2012 - June 2012	3.958% of covered payroll for May - July coverage
Non-Certificated Employees	
July 2011 - August 2011	$246.20 per member per month
September 2011 - June 2012	$296.20 per member per month

No additional contribution was required by the Board for fiscal year 2012 nor contributed to the GRHBP to prefund retiree benefits. Such additional contribution amounts are determined annually by the Board in accordance with the State plan for other postemployment benefits and are subject to appropriation.

The School District's combined active and retiree contributions to the health insurance plans, which equaled the required contribution, for the current fiscal year and the preceding two fiscal years were as follows:

Fiscal Year	Contribution	Contribution
2012	$81,239,085	100%
2011	$84,335,948	100%
2010	$83,074,364	100%

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

These funds are used to account for proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects. These funds also account for receipts and expenditures of resources transferred from the General Fund where revenues are inadequate to finance specified activities.

Donations	This fund is created to provide accounting of donations which are made to the District for specific purposes by individuals or organizations.
Facility Use/Public Safety	This fund is created to provide accounting of the Facility Use program which organizes the rental of school facilities during non-instructional hours to provide the community with a place to hold activities at a nominal fee and to account for funds collected for parking decals sold to students, which are used to pay for campus police officers. In addition to parking decals sold to students, funds are transferred from the General fund.
After School Program	This fund is created to provide accounting of funds for the After School Program which utilizes designated school facilities for the purpose of providing supervision to children from school release time until 6:00 p.m. This program is self-supported from charges of daily attendance fees and non-refundable annual registration fees per enrolled child.
Performing Arts/Artist at School	This fund is created to account for funds for the Performing Arts Program which offers an opportunity for students in kindergarten through eighth grade to experience professional quality performing arts experiences. These experiences include off-campus trips to art museums, symphony concerts, ballet and theater performances, as well as in-house musical and dramatic presentations. The program is funded through voluntary student contributions and charges for participation. Artist at School fund is created to provide accounting of funds which are provided to local artists as compensation for workshops held in the district's schools.
Tuition School/Adult High School	This fund is created to provide accounting for the Tuition School Program which provides the opportunity for students to make up school classes and provide enrichment and remedial work at various instructional levels. This program is supported by user tuition charges. This fund is created to account for funds for the Adult High School Program which provides the opportunity for students 16 years of age, and older, who are not enrolled in a regular high school, to improve their basic educational skills and work towards high school completion.

Miscellaneous Grants	This fund is established to provide accounting of funds received and represent a compilation of several grants which are awarded for educational purposes.
School Nutrition	This fund is established to provide accounting of funds which are used for the operation of school lunchrooms. All lunches and breakfasts provide at least one-third of each student's nutritional needs and are available at a minimal cost. Free and reduced meals are provided for qualifying students. All lunchrooms are regularly inspected by the Cobb County Health Department and meet prescribed standards of the State Department of Education.
ARRA Grants	This fund is established to provide accounting of grant funds provided by the National Clean Diesel Campaign. This new grant promotes diesel emission reductions by retrofitting diesel engines with emissions controls. This program allows the District along with Georgia Institute of Technology to utilize emerging technologies to meet critical local air quality needs at a faster pace.
Adult Education	This fund is established to provide accounting for grant funds via the Georgia Department of Technical and Adult Education which are used to educate adults and is a part of the national effort to ensure that all adults are literate and able to compete in the global economy.
Psycho Education Center	This fund is established to provide accounting for grant funds via the Georgia Department of Education which are used to provide appropriate education for students identified as severely emotionally behavior disordered, or autistic.
Title I	This fund is established to provide accounting of Title I funds which are provided as part of the No Child Left Behind Act of 2001. This act provides federal funds through the Georgia Department of Education to local school districts to help disadvantaged children meet high standards. The goal is to have a quality education for all children by having local schools and state departments work together.
Special Education	This fund is established to provide accounting of federal revenues received to provide programs for direct and related support services for handicapped children.
Vocational Education	This fund is established to provide accounting of federal grant revenues provided for career training and opportunities to students
Title II	This fund is established to provide accounting of federal categorical grant funds which flow through the Georgia Department of Education to our school district. The funds are used to advance teacher quality through professional learning, preparation, recruitment and retention as well as upgrading teachers' skills in science and math through training.
Homeless Grant	This fund is established to provide accounting of funds for federal categorical grant funds which flow through the Georgia Department of Education and are used to provide educational services to homeless children.

Learn and Serve	This fund is established to provide accounting of grant funds received from Learn and Serve America which is a program of the Corporation for National Community Service (CNCS). These funds provide opportunities for integrating community service projects with classroom learning.
Title III	This fund is established to provide accounting of federally funded grants for programs that support Limited English Proficiency (LEP) students and their families, through language instructional programs. These programs include community participation programs, family literacy services, parent outreach and training activities to improve the English language skills of limited English proficient children and assistance for parents in helping their children to improve their academic achievement.
Title IV	This fund is established to provide accounting of federal categorical grant funds which are directly funded from the U.S. Department of Education and may flow through the Georgia State Department of Education. The funds are used to promote the Safe and Drug Free Schools Program, the Mentoring Program and the 21st Century Community Learning Centers Program for students in our schools.
Local School Funds	This fund is established to provide accounting for local school resources generated through ticket sales, commissions, vending, donations, etc. in which the administration has a material degree of involvement. These revenues have been committed by the Board for use by local principals to benefit students and faculty subject to District policy.

Capital Projects Funds

These funds are established to provide accounting for financial resources to be used for the acquisition and construction of major capital facilities. The District has three nonmajor funds used for those purposes; the Special Purpose Local Option Sales Tax II Fund, the District-Wide Building Fund, and the Student Information Systems Fund.

COBB COUNTY SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2012

(amounts expressed in thousands)

	Special Revenue				
	Donations	Facility Use/ Public Safety	After School Program	Performing Arts/ Artist at School Program	Tuition School/ Adult High School
ASSETS:					
Cash and Cash Equivalents	$ 163	$ 834	$ 1,739	$ 167	$ 1,236
Taxes Receivable	-	-	-	-	-
Federal and State Aid Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Inventories	-	-	-	-	-
Total Assets	$ 163	$ 834	$ 1,739	$ 167	$ 1,236
LIABILITIES AND FUND BALANCES:					
Liabilities:					
Accounts Payable	$ -	$ -	$ 6	$ -	$ 13
Accrued Payroll and Payroll Withholdings	-	17	-	-	207
Accrued Employee Benefits	-	2	-	-	27
Due to Other Funds	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Total Liabilities	-	19	6	-	247
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	163	815	1,733	167	989
Assigned	-	-	-	-	-
Total Fund Balances	163	815	1,733	167	989
Total Liabilities and Fund Balances	$ 163	$ 834	$ 1,739	$ 167	$ 1,236

Special Revenue				
Misc. Grants	School Nutrition	ARRA Grants	Adult Education	Psycho Education Center
$ -	$ 23,341	$ 6	$ -	$ 235
-	-	-	-	-
112	-	-	263	708
-	14	-	-	-
-	-	-	-	-
-	-	-	-	-
-	1,706	-	-	-
$ 112	$ 25,061	$ 6	$ 263	$ 943
$ 8	$ 250	$ -	$ 20	$ 288
14	1,635	-	2	228
2	668	-	-	84
87	-	-	231	-
1	602	6	10	-
112	3,155	6	263	600
-	1,706	-	-	-
-	20,200	-	-	-
-	-	-	-	-
-	-	-	-	343
-	21,906	-	-	343
$ 112	$ 25,061	$ 6	$ 263	$ 943

Continued---

COBB COUNTY SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2012

(amounts expressed in thousands)

	Special Revenue				
	Title I	Special Education	Vocational Education	Title II	Homeless Grant
ASSETS:					
Cash and Cash Equivalents	$ -	$ 213	$ -	$ -	$ 1
Taxes Receivable	-	-	-	-	-
Federal and State Aid Receivable	2,978	1,787	96	654	1
Accounts Receivable	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Inventories	-	-	-	-	-
Total Assets	$ 2,978	$ 2,000	$ 96	$ 654	$ 2
LIABILITIES AND FUND BALANCES:					
Liabilities:					
Accounts Payable	$ 283	$ 133	$ 3	$ 57	$ -
Accrued Payroll and Payroll Withholdings	1,098	1,399	12	219	1
Accrued Employee Benefits	242	468	-	16	1
Due to Other Funds	1,355	-	81	362	-
Deferred Revenue	-	-	-	-	-
Total Liabilities	2,978	2,000	96	654	2
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total Fund Balances	-	-	-	-	-
Total Liabilities and Fund Balances	$ 2,978	$ 2,000	$ 96	$ 654	$ 2

Special Revenue			
Learn and Serve	Title III	Title IV	Local School Funds
$ -	$ -	$ -	$ 3,540
-	-	-	-
-	148	778	-
-	-	-	-
-	-	-	-
-	-	-	4,476
-	-	-	-
$ -	$ 148	$ 778	$ 8,016
$ -	$ 28	$ 107	$ -
			-
-	32	48	-
-	5	11	-
-	83	612	-
-	-	-	-
-	148	778	-
-	-	-	-
-	-	-	-
-	-	-	8,016
-	-	-	-
-	-	-	8,016
$ -	$ 148	$ 778	$ 8,016

Continued---

COBB COUNTY SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2012

(amounts expressed in thousands)

	Capital Projects			
	District-wide Building	Special Purpose Local Option Sales Tax II	Student Information Systems	Total
ASSETS:				
Cash and Cash Equivalents	$ 4,761	$ 23,002	$ 395	$ 59,633
Taxes Receivable	-	-	12	12
Federal and State Aid Receivable	-	-	-	7,525
Accounts Receivable	502	-	-	516
Accrued Interest Receivable	-	-	-	-
Due From Other Funds	-	-	-	4,476
Inventories	-	-	-	1,706
Total Assets	$ 5,263	$ 23,002	$ 407	$ 73,868
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	$ 1,265	$ 68	$ -	$ 2,529
Accrued Payroll and Payroll Withholdings	-	1	-	4,913
Accrued Employee Benefits	-	-	-	1,526
Due to Other Funds	-	-	-	2,811
Deferred Revenue	-	-	11	630
Total Liabilities	1,265	69	11	12,409
Fund Balances:				
Nonspendable	-	-	-	1,706
Restricted	-	22,933	-	43,133
Committed	-	-	-	11,883
Assigned	3,998	-	396	4,737
Total Fund Balances	3,998	22,933	396	61,459
Total Liabilities and Fund Balances	$ 5,263	$ 23,002	$ 407	$ 73,868

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COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Special Revenue				
	Donations	Facility Use/ Public Safety	After School Program	Performing Arts/ Artist at School Program	Tuition School/ Adult High School
REVENUES:					
Taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-
Tuition and Fees	-	1,216	7,437	378	794
Interest Income	-	-	-	-	-
Athletic Ticket Sales	-	-	-	-	-
Other	195	-	-	2	-
Total Revenues	195	1,216	7,437	380	794
EXPENDITURES:					
Current:					
Instruction	4	-	760	351	578
Pupil Services	3	-	-	-	1
Instructional Services	3	-	-	-	82
School and Administrative Services	64	454	6,495	-	287
Student Transportation	-	-	-	-	-
Maintenance and Operations	-	1,098	-	-	4
Student Activities	-	-	-	-	-
Capital Outlay	-	-	30	-	4
Total Expenditures	74	1,552	7,285	351	956
Excess (deficiency) of Revenues Over (Under) Expenditures	121	(336)	152	29	(162)
Other Financing Sources (Uses):					
Transfers-In	-	721	-	7	200
Transfers-Out	-	(160)	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources (Uses)	-	561	-	7	200
Net Change in Fund Balances	121	225	152	36	38
Fund Balances, Beginning of Year	42	590	1,581	131	951
Fund Balances, End of Year	$ 163	$ 815	$ 1,733	$ 167	$ 989

Special Revenue				
Misc. Grants	School Nutrition	ARRA Grants	Adult Education	Psycho Education Center
$ -	$ -	$ -	$ -	$ -
178	30,951	592	1,052	5,640
-	19,619	-	-	-
-	60	-	-	-
-	-	-	-	-
3	24	-	-	37
181	50,654	592	1,052	5,677
67	-	-	-	4,142
39	-	-	-	1,143
73	-	3	-	306
2	51,220	1	1,052	63
-	-	588	-	21
-	-	-	-	32
-	-	-	-	-
-	571	-	-	-
181	51,791	592	1,052	5,707
-	(1,137)	-	-	(30)
-	-	-	-	-
-	-	-	-	-
-	2	-	-	-
-	2	-	-	-
-	(1,135)	-	-	(30)
-	23,041	-	-	373
$ -	$ 21,906	$ -	$ -	$ 343

Continued---

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Special Revenue				
	Title I	Special Education	Vocational Education	Title II	Homeless Grant
REVENUES:					
Taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	18,456	22,663	645	2,592	80
Tuition and Fees	-	-	-	-	-
Interest Income	-	-	-	-	-
Athletic Ticket Sales	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	18,456	22,663	645	2,592	80
EXPENDITURES:					
Current:					
Instruction	9,783	14,416	337	1	3
Pupil Services	298	3,968	-	-	6
Instructional Services	4,580	2,207	203	2,554	19
School and Administrative Services	2,293	774	7	33	23
Student Transportation	1,488	1,298	-	-	29
Maintenance and Operations	-	-	-	-	-
Student Activities	-	-	-	-	-
Capital Outlay	14	-	98	4	-
Total Expenditures	18,456	22,663	645	2,592	80
Excess (deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-
Other Financing Sources (Uses):					
Transfers-In	-	-	-	-	-
Transfers-Out	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-
Fund Balances, Beginning of Year	-	-	-	-	-
Fund Balances, End of Year	$ -	$ -	$ -	$ -	$ -

Special Revenue			
Learn and Serve	Title III	Title IV	Local School Funds
$ -	$ -	$ -	$ -
8	1,167	3,977	-
-	-	-	25,991
-	-	-	13
-	-	-	3,410
-	-	-	-
8	1,167	3,977	29,414
7	63	873	-
-	349	2,603	-
1	749	203	-
-	6	92	-
-	-	169	-
-	-	19	-
-	-	-	29,746
-	-	18	3
8	1,167	3,977	29,749
-	-	-	(335)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	(335)
-	-	-	8,351
$ -	$ -	$ -	$ 8,016

Continued---

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Capital Projects			
	District-Wide Building	Special Purpose Local Option Sales Tax II	Student Information Systems	Total
REVENUES:				
Taxes	$ -	$ -	$ 6	$ 6
Intergovernmental	-	-	-	88,001
Tuition and Fees	-	-	-	55,435
Interest Income	20	65	2	160
Athletic Ticket Sales	-	-	-	3,410
Other	3,202	-	-	3,463
Total Revenues	3,222	65	8	150,475
EXPENDITURES:				
Current:				
Instruction	-	-	-	31,385
Pupil Services	-	-	-	8,410
Instructional Services	-	-	-	10,983
School and Administrative Services	1,112	1,297	-	65,275
Student Transportation	-	-	-	3,593
Maintenance and Operations	-	-	-	1,153
Student Activities	-	-	-	29,746
Capital Outlay	7,636	4,657	-	13,035
Total Expenditures	8,748	5,954	-	163,580
Excess (deficiency) of Revenues Over (Under) Expenditures	(5,526)	(5,889)	8	(13,105)
Other Financing Sources (Uses):				
Transfers-In	-	-	-	928
Transfers-Out	(1,600)	(22,234)	(8)	(24,002)
Proceeds from Sale of Capital Assets	-	-	-	2
Total Other Financing Sources (Uses)	(1,600)	(22,234)	(8)	(23,072)
Net Change in Fund Balances	(7,126)	(28,123)	-	(36,177)
Fund Balances, Beginning of Year	11,124	51,056	396	97,636
Fund Balances, End of Year	$ 3,998	$ 22,933	$ 396	$ 61,459

Concluded.

COBB COUNTY SCHOOL DISTRICT
DONATIONS-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Local	$ 195	$ 195	$ 195	$ -
Total Revenues	195	195	195	-
EXPENDITURES:				
Instruction	10	10	4	6
Pupil Services	11	11	3	8
Improvement of Instructional Services	12	12	3	9
General Administration	1	1	-	1
School Administration	2	2	1	1
Central Operations	193	193	63	130
Total Expenditures	229	229	74	155
Net Change in Fund Balance	(34)	(34)	121	155
Fund Balance, Beginning of Year	42	42	42	-
Fund Balance, End of Year	$ 8	$ 8	$ 163	$ 155

COBB COUNTY SCHOOL DISTRICT
FACILITY USE/ PUBLIC SAFETY-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With Final Budget - Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Local	$ 1,236	$ 1,236	$ 1,216	$ (20)
Other	721	721	721	-
Total Revenues	1,957	1,957	1,937	(20)
EXPENDITURES:				
Maintenance and Operation of Plant	1,281	1,281	1,098	183
Community Service Operations	675	675	614	61
Total Expenditures	1,956	1,956	1,712	244
Net Change in Fund Balance	1	1	225	224
Fund Balance, Beginning of Year	590	590	590	-
Fund Balance, End of Year	$ 591	$ 591	$ 815	$ 224

COBB COUNTY SCHOOL DISTRICT
AFTER SCHOOL PROGRAM-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With Final Budget - Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Local	$ 7,077	$ 7,077	$ 7,437	$ 360
Total Revenues	7,077	7,077	7,437	360
EXPENDITURES:				
Instruction	727	727	759	(32)
Community Service Operations	6,350	6,941	6,526	415
Total Expenditures	7,077	7,668	7,285	383
Net Change in Fund Balance	-	(591)	152	743
Fund Balance, Beginning of Year	1,581	1,581	1,581	-
Fund Balance, End of Year	$ 1,581	$ 990	$ 1,733	$ 743

COBB COUNTY SCHOOL DISTRICT
PERFORMING ARTS/ARTIST AT SCHOOL PROGRAM-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With Final Budget - Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Local	$ 371	$ 371	$ 380	$ 9
Other	7	7	7	-
Total Revenues	378	378	387	9
EXPENDITURES:				
Instruction	378	384	351	33
Total Expenditures	378	384	351	33
Net Change in Fund Balance	-	(6)	36	42
Fund Balance, Beginning of Year	131	131	131	-
Fund Balance, End of Year	$ 131	$ 125	$ 167	$ 42

COBB COUNTY SCHOOL DISTRICT
TUITION SCHOOL/ADULT HIGH SCHOOL-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With Final Budget - Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Local	$ 1,029	$ 1,029	$ 794	$ (235)
Other	200	200	200	-
Total Revenues	1,229	1,229	994	(235)
EXPENDITURES:				
Instruction	677	676	578	98
Pupil Services	-	-	1	(1)
Improvement of Instructional Services	120	121	70	51
Educational Media Services	22	22	12	10
School Administration	69	69	36	33
Maintenance and Operation of Plant	23	23	4	19
Community Services Operations	318	363	255	108
Total Expenditures	1,229	1,274	956	318
Net Change in Fund Balance	-	(45)	38	83
Fund Balance, Beginning of Year	951	951	951	-
Fund Balance, End of Year	$ 951	$ 906	$ 989	$ 83

COBB COUNTY SCHOOL DISTRICT
MISCELLANEOUS GRANTS-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Local	$ -	$ 3	$ 3	$ -
State	127	-	-	-
Federal	132	378	178	(200)
Total Revenues	259	381	181	(200)
EXPENDITURES:				
Instruction	127	105	67	38
Pupil Services	54	49	39	10
Improvement of Instructional Services	78	225	74	151
General Administration	-	1	-	1
Construction	-	1	1	-
Total Expenditures	259	381	181	200
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
SCHOOL NUTRITION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With Final Budget - Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Local	$ 19,839	$ 19,839	$ 19,678	$ (161)
State	1,225	1,225	1,268	43
Federal	26,606	26,606	29,683	3,077
Other	28	28	27	(1)
Total Revenues	47,698	47,698	50,656	2,958
EXPENDITURES:				
School Nutrition Program	51,510	51,773	51,791	(18)
Total Expenditures	51,510	51,773	51,791	(18)
Net Change in Fund Balance	(3,812)	(4,075)	(1,135)	2,940
Fund Balance, Beginning of Year	23,041	23,041	23,041	-
Fund Balance, End of Year	$ 19,229	$ 18,966	$ 21,906	$ 2,940

COBB COUNTY SCHOOL DISTRICT
ARRA GRANTS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With Final Budget - Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Federal	$ 597	$ 597	$ 592	$ (5)
Total Revenues	597	597	592	(5)
EXPENDITURES:				
Improvement of Instructional Services	8	8	3	5
General Administration	1	1	1	-
Student Transportation	588	588	588	-
Total Expenditures	597	597	592	5
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
ADULT EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
State	$ 398	$ 410	$ 410	$ -
Federal	680	642	642	-
Total Revenues	1,078	1,052	1,052	-
EXPENDITURES:				
Community Service Operations	1,078	1,052	1,052	-
Total Expenditures	1,078	1,052	1,052	-
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
PSYCHO EDUCATION CENTER-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With Final Budget - Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
State	$ 4,886	$ 5,140	$ 5,104	$ (36)
Federal	450	657	537	(120)
Other	36	72	36	(36)
Total Revenues	5,372	5,869	5,677	(192)
EXPENDITURES:				
Instruction	3,774	4,201	4,142	59
Pupil Services	1,160	1,215	1,143	72
Improvement of Instructional Services	315	323	306	17
General Administration	48	51	51	-
School Administration	5	5	4	1
Business Services	10	9	8	1
Maintenance and Operation of Plant	40	40	32	8
Student Transportation	20	25	21	4
Total Expenditures	5,372	5,869	5,707	162
Net Change in Fund Balance	-	-	(30)	(30)
Fund Balance, Beginning of Year	373	373	373	-
Fund Balance, End of Year	$ 373	$ 373	$ 343	$ (30)

COBB COUNTY SCHOOL DISTRICT
TITLE I-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With Final Budget - Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Federal	$ 16,334	$ 26,016	$ 18,456	$ (7,560)
Total Revenues	16,334	26,016	18,456	(7,560)
EXPENDITURES:				
Instruction	10,228	14,071	9,783	4,288
Pupil Services	172	364	298	66
Improvement of Instructional Services	2,493	6,438	4,589	1,849
General Administration	621	827	685	142
School Administration	-	1	1	-
Student Transportation	1,132	2,103	1,489	614
Other Support Services	1,688	2,211	1,611	600
Total Expenditures	16,334	26,015	18,456	7,559
Net Change in Fund Balance	-	1	-	(1)
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ 1	$ -	$ (1)

COBB COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With Final Budget - Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Federal	$ 19,202	$ 28,021	$ 22,663	$ (5,358)
Total Revenues	19,202	28,021	22,663	(5,358)
EXPENDITURES:				
Instruction	10,419	18,038	14,416	3,622
Pupil Services	5,177	4,908	3,968	940
Improvement of Instructional Services	1,682	2,925	2,207	718
General Administration	695	851	774	77
Student Transportation	1,229	1,299	1,298	1
Total Expenditures	19,202	28,021	22,663	5,358
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
VOCATIONAL EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Federal	$ 752	$ 665	$ 645	$ (20)
Total Revenues	752	665	645	(20)
EXPENDITURES:				
Instruction	382	417	423	(6)
Improvement of Instructional Services	341	237	214	23
General Administration	29	11	8	3
Total Expenditures	752	665	645	20
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
TITLE II-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Federal	$ 2,796	$ 3,435	$ 2,592	$ (843)
Total Revenues	2,796	3,435	2,592	(843)
EXPENDITURES:				
Instruction	-	-	1	(1)
Improvement of Instructional Services	2,730	3,397	2,558	839
General Administration	66	38	33	5
Total Expenditures	2,796	3,435	2,592	843
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
HOMELESS GRANT-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive Negative)
	Original	Final		
REVENUES:				
Federal	$ 66	$ 94	$ 80	$ (14)
Total Revenues	66	94	80	(14)
EXPENDITURES:				
Instruction	16	2	3	(1)
Pupil Services	-	9	6	3
General Administration	32	10	23	-
Student Transportation	18	32	29	3
Other	-	41	19	22
Total Expenditures	66	94	80	27
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
LEARN AND SERVE-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance With Final Budget - Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Federal	$ 9	$ 9	$ 8	$ (1)
Total Revenues	9	9	8	(1)
EXPENDITURES:				
Instruction	7	7	7	-
Improvement of Instructional Services	2	2	1	1
Total Expenditures	9	9	8	1
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
TITLE III-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Federal	$ 1,422	$ 1,434	$ 1,167	$ (267)
Total Revenues	1,422	1,434	1,167	(267)
EXPENDITURES:				
Instruction	54	94	63	31
Pupil Services	873	450	349	101
Improvement of Instructional Services	464	856	729	127
Federal Grant Administration	-	28	20	8
General Administration	31	6	6	-
Total Expenditures	1,422	1,434	1,167	267
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

COBB COUNTY SCHOOL DISTRICT
TITLE IV-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Federal	$ 3,036	$ 5,044	$ 3,977	$ (1,067)
Total Revenues	3,036	5,044	3,977	(1,067)
EXPENDITURES:				
Instruction	215	1,217	891	326
Pupil Services	2,723	3,307	2,603	704
Improvement of Instructional Services	26	23	29	(6)
Educational Media Services	-	9	-	9
Federal Grant Administration	-	179	174	5
General Administration	59	37	36	1
Business Support Services	-	43	29	14
Maintenance & Operations	3	20	19	1
Transportation	-	159	169	(10)
Other Support Service	10	50	27	23
Total Expenditures	3,036	5,044	3,977	1,067
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -	$ -

Internal Service Funds

These funds are established to account for the financing of goods or services provided by one department to other departments on a cost-reimbursement basis. The District has five individual funds in the Internal Service Funds category. The Unemployment Compensation, Self-Insurance and Dental Insurance Funds are used to account for the District's self-insurance programs. The Flexible Benefits Fund accounts for the District's cafeteria plan of flexible benefits. Purchasing and warehousing costs are allocated to users through the Purchasing/Warehousing Fund.

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF FUND NET ASSETS
INTERNAL SERVICE FUNDS
JUNE 30, 2012

(amounts expressed in thousands)

	Unemployment Compensation Fund	Self-Insurance Fund	Flexible Benefits Fund
Assets:			
Current Assets:			
Due from Other Funds	$ 420	$ 6,701	$ 358
Inventories	-	-	-
Prepaid Items	-	-	-
Total Current Assets	420	6,701	358
Liabilities:			
Current Liabilities:			
Accounts Payable	-	227	-
Claims Payable	-	1,888	-
Accrued Payroll and Payroll Withholdings	-	8	-
Accrued Employee Benefits	-	1	-
Total Current Liabilities	-	2,124	-
Noncurrent liabilities:			
Claims payable, due in more than one year	-	4,421	-
Net Assets:			
Unrestricted	$ 420	$ 156	$ 358

Dental Insurance Fund	Purchasing/ Warehouse Fund	Total
$ 32	$ -	$ 7,511
-	229	229
10	-	10
42	229	7,750
-	24	251
-	-	1,888
-	14	22
-	2	3
-	40	2,164
-	-	4,421
$ 42	$ 189	$ 1,165

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Unemployment Compensation Fund	Self-Insurance Fund	Flexible Benefits Fund
OPERATING REVENUES:			
Charges for Services	**$ 1,079**	**$ 3,476**	**$ 97**
Total Revenues	**1,079**	**3,476**	**97**
OPERATING EXPENSES:			
School and Administrative Services	**1,078**	**5,532**	**53**
Operating Income (Loss)	**1**	**(2,056)**	**44**
Transfers-In	**-**	**4,094**	**-**
Transfers-Out	**-**	**-**	**-**
Change in Net Assets	**1**	**2,038**	**44**
Total Net Assets, Beginning of Year	**419**	**(1,882)**	**314**
Total Net Assets, End of Year	**$ 420**	**$ 156**	**$ 358**

Dental Insurance Fund	Purchasing/ Warehouse Fund	Total
$ 2,292	$ 1,219	$ 8,163
2,292	1,219	8,163
3,128	1,236	11,027
(836)	(17)	(2,864)
-	-	4,094
(3,600)	-	(3,600)
(4,436)	(17)	(2,370)
4,478	206	3,535
$ 42	$ 189	$ 1,165

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Unemployment Compensation Fund	Self-Insurance Fund
Cash Flows from Operating Activities:		
Receipts from Interfund Services Provided	$ 1,078	$ 1,165
Payments to Suppliers	-	(310)
Payments for Medical Fees and Insurance Claims	(1,078)	(4,359)
Payments to Employees	-	(590)
Net Cash Provided by (Used in) Operating Activities	-	(4,094)
Cash Flows from Noncapital Financing Activities:		
Transfers-In	-	4,094
Transfers-Out	-	-
Net Cash Provided by (Used in) Noncapital Financing Activities	-	4,094
Net Increase in Cash and Cash Equivalents	-	-
Cash and Cash Equivalents at Beginning of Year	-	-
Cash and Cash Equivalents at End of Year	$ -	$ -
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:		
Operating Income (Loss)	$ 1	$ (2,056)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:		
Decrease (Increase) in Due From Other Funds	(1)	(2,311)
Decrease in Inventories	-	-
Increase in Prepaid Items	-	-
Increase in Claims Payables	-	397
Increase (Decrease) in Accounts Payable	-	(123)
Increase (Decrease) in Accrued Payroll and Payroll Withholdings	-	- (1)
Decrease in Due To Other Funds	-	-
Total Adjustments	(1)	(2,038)
Net Cash Provided (Used) by Operating Activities	$ -	$ (4,094)

Flexible Benefits Fund	Dental Insurance Fund	Purchasing/ Warehouse Fund	Total
$ 53	$ 6,729	$ 1,219	$ 10,244
-	(1)	(207)	$ (518)
-	(3,128)	(15)	$ (8,580)
(53)	-	(997)	$ (1,640)
-	3,600	-	(494)
-	-	-	4,094
-	(3,600)	-	(3,600)
-	(3,600)	-	494
-	-	-	-
-	-	-	-
$ -	$ -	$ -	$ -
$ 44	$ (836)	$ (17)	$ (2,864)
(44)	4,447	-	2,091
-	-	14	14
-	(10)	-	(10)
-	-	-	397
-	(1)	13	(111)
-	-	3	2
-	-	(13)	(13)
(44)	4,436	17	2,370
$ -	$ 3,600	$ -	$ (494)

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Fiduciary Funds

These funds are established to account for assets held by the District as a trustee or agent. The District has two individual Agency Funds, the Student Activity Fund and the Payroll Withholding Fund. The funds are used to account for assets held by the District as an agent for special school groups and clubs and for salary withholdings collection agencies.

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
JUNE 30, 2012

(amounts expressed in thousands)

	Agency Funds		
	Student Activity	Payroll Withholding	Total
ASSETS:			
Cash and Cash Equivalents	$ 1,207	$ 26,154	$ 27,361
Total Assets	1,207	26,154	27,361
LIABILITIES:			
Due to Student Groups	1,207	-	1,207
Payroll Withholdings Payable	-	26,154	26,154
Total Liabilities	$ 1,207	$ 26,154	$ 27,361

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

(amounts expressed in thousands)

	Student Activity	Payroll Withholding	Total
ASSETS:			
Cash and Cash Equivalents			
Balance, Beginning of Year	$ 1,164	$ 24,143	$ 25,307
Additions	1,152	440,025	441,177
Deductions	(1,109)	(438,014)	(439,123)
Balance, End of Year	$ 1,207	$ 26,154	$ 27,361
LIABILITIES:			
Due to Student Groups:			
Balance, Beginning of Year	$ 1,164	$ -	$ 1,164
Additions	1,152	-	1,152
Deductions	(1,109)	-	(1,109)
Balance, End of Year	1,207	-	1,207
Payroll Withholdings Payable:			
Balance, Beginning of Year	-	24,143	24,143
Additions	-	440,025	440,025
Deductions	-	(438,014)	(438,014)
Balance, End of Year	-	26,154	26,154
Total Liabilities:			
Balance, Beginning of Year	1,164	24,143	25,307
Additions	1,152	440,025	441,177
Deductions	(1,109)	(438,014)	(439,123)
Balance, End of Year	$ 1,207	$ 26,154	$ 27,361

COBB COUNTY SCHOOL DISTRICT
SPLOST II - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
FISCAL YEAR 2012

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/12	Expended FY12	Encumbered as of 6/30/12	Uncommitted
ACWORTH INTERMEDIATE	553,333	823,772	823,770	-	-	2
ADDISON ELEMENTARY	2,295,182	1,080,975	1,080,973	-	-	2
ADULT EDUCATION CENTER	220,500	401,503	401,502	-	-	1
ALLATOONA HIGH	48,799,343	62,121,501	62,106,674	332,281	9,500	5,327
ARGYLE ELEMENTARY	762,599	1,016,817	1,016,811	-	-	6
AUSTELL INTERMEDIATE	158,638	799,639	799,639	-	-	-
AUSTELL PRIMARY	9,226,393	9,833,156	9,833,156	-	-	-
AWTREY MIDDLE	1,606,397	2,846,000	2,846,000	-	-	-
BAKER ELEMENTARY	422,625	1,076,773	1,076,773	-	-	-
BAKER ROAD BUS SHOP	-	5,054	5,054	-	-	-
BARBER MIDDLE	19,815,465	16,817,275	16,817,268	-	-	7
BARNES ED CENTER	1,639,228	923,415	923,413	-	-	2
BELLS FERRY ELEMENTARY	928,229	1,003,263	1,003,258	-	-	5
BELMONT HILLS ELEMENTARY	1,840,351	1,421,084	1,421,081	-	-	3
BIG SHANTY ELEMENTARY	1,512,196	1,615,827	1,615,824	-	-	3
BIRNEY ELEMENTARY	974,782	1,361,458	1,361,455	-	-	3
BLACKWELL ELEMENTARY	183,750	728,686	728,684	-	-	2
BROWN ELEMENTARY	684,592	738,954	738,952	-	-	2
BRUMBY ELEMENTARY	2,335,453	2,689,860	2,689,856	-	-	4
BRYANT ELEMENTARY	689,685	1,356,905	1,356,903	-	-	2
BULLARD ELEMENTARY	98,000	709,802	709,802	-	-	-
CAMPBELL HIGH	10,326,795	10,756,725	10,756,715	-	-	10
CAMPBELL MIDDLE	7,615,640	8,594,251	8,594,251	-	-	-
CHALKER ELEMENTARY	176,278	921,585	921,583	-	-	2
CHEATHAM HILL ELEMENTARY	120,050	892,994	892,994	-	-	-
CLARKDALE ELEMENTARY	1,800,206	2,168,435	2,168,430	-	-	5
CLARKDALE REPLACEMENT ELEMENTARY	-	3,721,275	3,721,275	3,409,581	-	-
CLAY ELEMENTARY	1,473,100	1,571,728	1,571,725	-	-	3
COMPTON ELEMENTARY	2,782,990	2,836,821	2,836,814	-	-	7
COOPER MIDDLE	192,938	1,049,921	1,049,921	-	-	-
DANIELL MIDDLE	3,902,614	6,051,974	6,051,974	-	-	-
DAVIS ELEMENTARY	291,415	832,254	832,253	-	-	1
DICKERSON MIDDLE	3,878,680	3,312,921	3,312,921	-	-	-
DODGEN MIDDLE	13,694,820	13,211,859	13,211,859	-	-	-
DOWELL ELEMENTARY	387,719	1,129,993	1,129,993	-	-	-
DUE WEST ELEMENTARY	5,287,518	5,915,258	5,915,255	-	-	3
DURHAM MIDDLE	137,750	1,291,822	1,291,821	-	-	1
EAST COBB MIDDLE	4,562,219	5,743,046	5,743,046	-	-	-
EAST SIDE ELEMENTARY	967,129	1,334,022	1,334,018	-	-	4
EAST SIDE REPLACEMENT ELEMENTARY	-	343,028	343,028	-	-	-
EASTVALLEY ELEMENTARY	1,381,680	2,154,972	2,154,968	-	-	4
FAIR OAKS ELEMENTARY	3,196,172	4,953,072	4,953,068	-	-	4
FLOYD MIDDLE	11,924,814	8,077,787	8,077,787	-	-	-
FORD ELEMENTARY	347,831	1,002,064	1,002,063	-	-	1
FREY ELEMENTARY	195,021	957,286	957,286	-	-	-
GARRETT MIDDLE	920,589	1,729,768	1,729,766	-	-	2
GARRISON MILL ELEMENTARY	463,177	977,365	977,364	-	-	1
GREEN ACRES ELEMENTARY	327,076	859,513	859,512	-	-	1
GRIFFIN MIDDLE	16,788,670	12,725,504	12,725,500	-	-	4
HARMONY LELAND ELEMENTARY	4,958,225	4,173,375	4,173,373	-	-	2
HARRISON HIGH	932,114	3,486,291	3,486,282	-	-	9
HAVEN @ FITZHUGH LEE	641,097	585,286	585,285	-	-	1
HAVEN @ HAWTHORNE SCHOOL	909,439	468,822	468,819	-	-	3
HAYES ELEMENTARY	559,807	1,372,305	1,372,303	-	-	2
HIGHTOWER TRAIL MIDDLE	2,070,517	3,276,769	3,276,768	-	-	1
HILLGROVE HIGH	45,739,657	40,171,957	40,090,351	393,478	25,203	56,403
HOLLYDALE ELEMENTARY	1,865,302	2,664,732	2,664,727	-	-	5
KEHELEY ELEMENTARY	452,025	1,008,830	1,008,828	-	-	2
KELL HIGH	49,613	1,503,009	1,503,009	-	-	-
KEMP ELEMENTARY	169,663	814,807	814,807	-	-	-
KENNESAW ELEMENTARY	374,593	1,140,833	1,140,833	-	-	-
KENNESAW MOUNTAIN HIGH	512,663	2,126,658	2,126,656	-	-	2
KENNESAW WAREHOUSE	-	16,906,626	15,090,093	1,758,704	1,817,854	(1,321)
KINCAID ELEMENTARY	610,875	1,485,704	1,485,700	-	-	4
KING SPRINGS ELEMENTARY	1,372,207	1,774,532	1,774,528	-	-	4

COBB COUNTY SCHOOL DISTRICT
SPLOST II - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
FISCAL YEAR 2012

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/12	Expended FY12	Encumbered as of 6/30/12	Uncommitted
LABELLE ELEMENTARY	4,507,698	5,677,475	5,668,221	20,750	-	9,254
LASSITER HIGH	2,677,406	3,630,268	3,630,267	-	-	1
LEWIS ELEMENTARY	2,633,796	1,648,826	1,648,826	-	-	-
LINDLEY 6TH GRADE ACADEMY	-	2,478,802	2,478,778	(21)	-	24
LINDLEY MIDDLE	229,988	1,324,032	1,324,032	-	-	-
LOST MOUNTAIN MIDDLE	4,316,636	5,489,759	5,489,758	-	-	1
LOVINGGOOD MIDDLE	21,370,265	18,867,750	18,867,746	-	-	4
MABLETON ELEMENTARY	550,858	1,648,166	1,648,166	-	-	-
MABRY MIDDLE	10,762,779	6,756,949	6,756,949	-	-	-
MAINTENANCE FACILITY ARGO ROAD	-	24,008	24,008	-	-	-
MARS HILL ROAD BUS SHOP	-	5,054	5,054	-	-	-
MARTHA MOORE EDUCATION CENTER	-	486,469	486,469	-	-	-
MCCALL PRIMARY	9,887,493	10,621,636	10,621,636	-	-	-
MCCLESKEY MIDDLE	715,169	1,051,616	1,051,615	-	-	1
MCCLURE MIDDLE	25,171,440	22,997,909	22,997,902	-	-	7
MCEACHERN HIGH	2,224,600	7,862,199	7,862,198	-	-	1
MILFORD ELEMENTARY	1,967,841	2,922,177	2,922,172	-	-	5
MOUNTAIN VIEW ELEMENTARY	429,522	1,284,851	1,284,850	-	-	1
MT BETHEL ELEMENTARY	570,851	1,441,753	1,441,750	-	-	3
MURDOCK ELEMENTARY	5,620,305	7,444,203	7,444,205	26,493	-	(2)
NICHOLSON ELEMENTARY	232,481	714,666	714,661	-	-	5
NICKAJACK ELEMENTARY	120,050	848,971	848,969	-	-	2
NORTH COBB HIGH	12,848,547	11,666,375	11,666,370	-	-	5
NORTON PARK ELEMENTARY	4,372,185	4,948,952	4,948,946	-	-	6
OAKWOOD HIGH	801,885	1,334,540	1,334,539	-	-	1
OSBORNE HIGH	12,062,824	7,937,899	7,937,894	-	-	5
PALMER MIDDLE	273,788	1,031,233	1,031,233	-	-	-
PEBBLEBROOK HIGH	8,888,290	6,184,050	6,184,043	-	-	7
PICKETT'S MILL ELEMENTARY	15,218,083	23,205,025	23,205,024	(2)	-	1
PINE MOUNTAIN MIDDLE	2,523,317	3,177,004	3,177,003	-	-	1
PITNER ELEMENTARY	98,000	777,488	777,488	-	-	-
PITTS TRANSPORTATION CENTER	664,573	7,368,801	7,368,798	-	-	3
POPE HIGH	954,888	2,717,333	2,717,331	-	-	2
POWDER SPRINGS ELEMENTARY	326,250	1,145,449	1,145,446	-	-	3
POWERS FERRY ELEMENTARY	1,412,708	1,991,963	1,991,959	-	-	4
RECORDS CENTER	-	7,758	7,758	-	-	-
RIVERSIDE INTERMEDIATE	128,000	867,986	867,986	-	-	-
RIVERSIDE PRIMARY	9,537,353	9,018,000	9,017,998	-	-	2
ROCKY MOUNT ELEMENTARY	880,341	1,315,858	1,315,854	-	-	4
ROSE GARDEN	-	15,054	15,054	-	-	-
RUSSELL ELEMENTARY	7,854,321	8,179,558	8,179,546	-	-	12
SANDERS ELEMENTARY	131,076	899,171	899,170	-	-	1
SANDERS ROAD BUS SHOP	-	6,229	6,229	-	-	-
SEDALIA PARK ELEMENTARY	3,979,977	4,047,090	4,047,087	-	-	3
SHALLOWFORD FALLS ELEMENTARY	6,884,096	8,381,459	8,381,456	-	-	3
SIMPSON MIDDLE	330,750	852,537	852,536	-	-	1
SKY VIEW ELEMENTARY	1,651,275	2,038,460	2,038,452	-	-	8
SMITHA MIDDLE	5,957,701	5,613,762	5,613,762	-	-	-
SOPE CREEK ELEMENTARY	699,614	1,381,341	1,381,340	-	-	1
SOUTH COBB HIGH	2,855,808	5,355,312	5,355,308	-	-	4
SPRAYBERRY HIGH	2,111,288	3,622,139	3,622,138	-	-	1
STILL ELEMENTARY	7,020,632	8,939,905	8,939,900	-	-	5
SYSTEMWIDE	138,791,133	38,387,324	17,377,027	-	-	21,010,297
TAPP MIDDLE	1,257,349	1,755,073	1,755,069	-	-	4
TEASLEY ELEMENTARY	437,327	909,019	909,017	-	-	2
TIMBER RIDGE ELEMENTARY	189,264	734,535	734,534	-	-	1
TRITT ELEMENTARY	1,902,180	2,920,280	2,920,278	-	-	2
VARNER ELEMENTARY	652,313	1,011,215	1,011,213	-	-	2
VAUGHAN ELEMENTARY	716,503	1,167,538	1,167,537	-	-	1
WALTON HIGH	21,196,265	12,226,687	12,226,685	-	-	2
WHEELER HIGH	8,541,169	10,509,687	10,509,682	-	-	5
440 GLOVER STREET	-	249,845	249,845	12,320	-	-
514 GLOVER STREET	-	1,347,300	1,347,300	-	-	-
538 GLOVER STREET	-	109,208	109,207	-	-	1
590 COMMERCE PARK DRIVE	-	88,231	88,230	-	-	1
TOTAL PROJECT EXPENDITURES	627,247,680	608,120,710	585,187,904	5,953,584	1,852,557	21,080,249
TRANSFER/PROPERTY TAX ROLLBACK	69,000,000	114,867,945	114,867,945	22,233,815	-	-
****** FUND TOTAL ******	**$ 696,247,680**	**$ 722,988,655**	**$ 700,055,849**	**$ 28,187,399**	**$ 1,852,557**	**$ 21,080,249**

COBB COUNTY SCHOOL DISTRICT
SPLOST III - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
FISCAL YEAR 2012

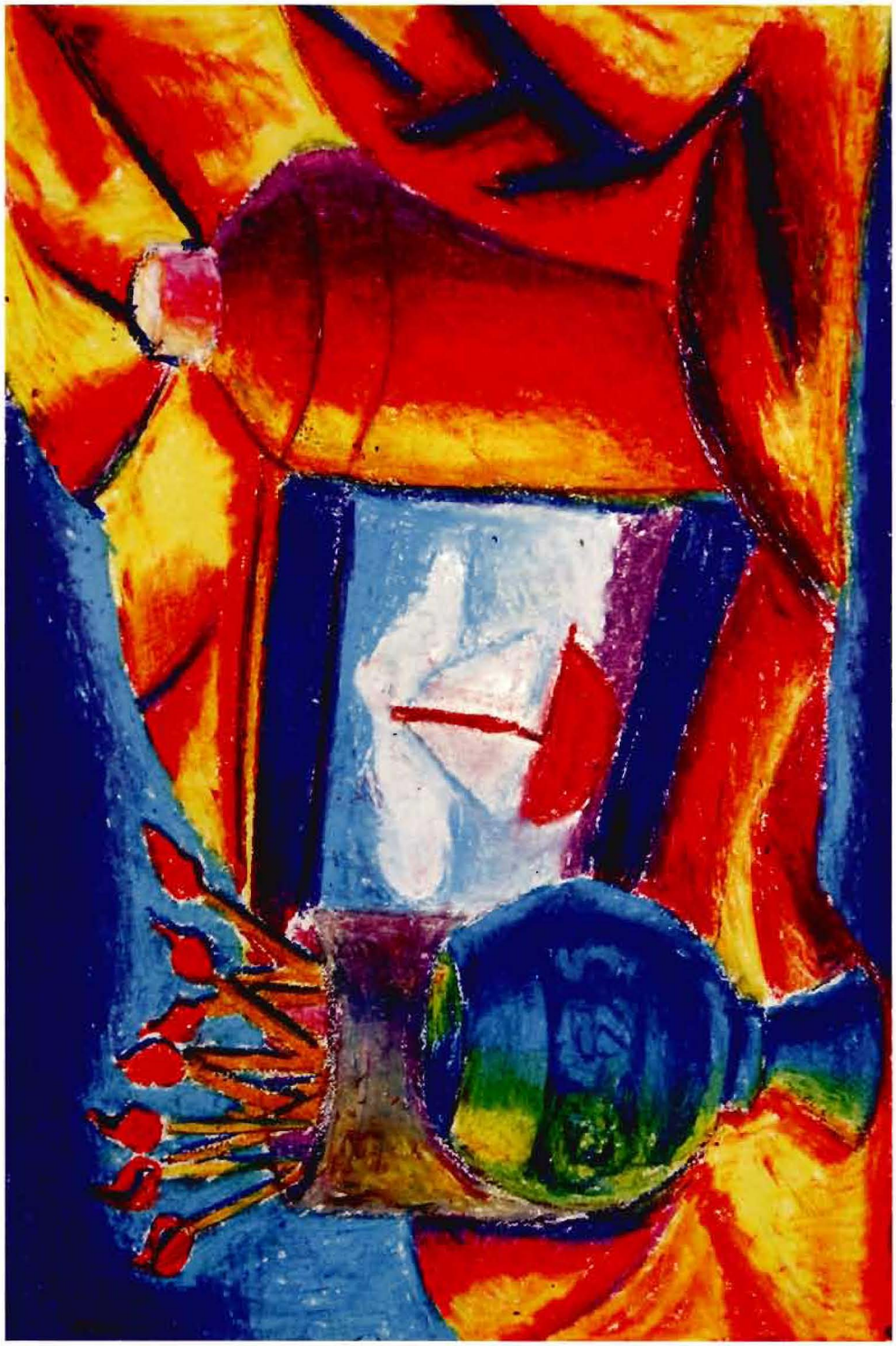
LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/12	Expended FY12	Encumbered as of 6/30/12	Uncommitted
ACWORTH INTERMEDIATE	496,193	1,091,037	858,701	363,834	10,216	222,120
ADDISON ELEMENTARY	1,043,331	1,367,389	1,035,600	540,846	127,757	204,032
ADULT EDUCATION CENTER	397,104	397,926	113,646	22,898	-	284,280
ALLATOONA HIGH	-	1,943,597	1,853,992	1,226,948	64,466	25,139
ARGYLE ELEMENTARY	1,318,244	1,802,295	635,360	127,817	175,314	991,621
AUSTELL INTERMEDIATE	282,202	880,630	658,369	195,637	72,529	149,732
AUSTELL PRIMARY	113,337	636,671	510,578	96,883	45,111	80,982
AWTREY MIDDLE	4,154,806	4,459,100	1,988,815	1,282,132	1,568,693	901,592
BAKER ELEMENTARY	3,436,575	3,519,332	971,820	435,493	141,692	2,405,820
BAKER ROAD BUS SHOP	721,525	598,136	878	878	37,601	559,657
BARBER MIDDLE	651,496	1,726,662	1,299,129	343,159	105,876	321,657
BELLS FERRY ELEMENTARY	7,076,214	6,238,748	5,921,147	3,819,527	51,317	266,284
BELMONT HILLS ELEMENTARY	1,327,563	1,339,980	1,298,956	685,076	-	41,024
BIG SHANTY ELEMENTARY	2,013,432	2,062,437	2,037,084	1,201,037	10,091	15,262
BIRNEY ELEMENTARY	3,942,821	3,717,333	698,433	260,490	153,259	2,865,641
BLACKWELL ELEMENTARY	377,384	1,050,358	707,037	64,800	18,455	324,866
BROWN ELEMENTARY	1,077,413	1,325,207	400,226	61,897	-	924,981
BRUMBY ELEMENTARY	1,080,925	1,885,558	1,087,589	219,264	71,423	726,546
BRYANT ELEMENTARY	1,040,025	1,742,581	977,531	283,329	5,941	759,109
BULLARD ELEMENTARY	106,366	903,964	829,463	123,078	51,910	22,591
CAMPBELL HIGH	4,883,357	5,208,381	5,086,093	1,591,021	75,662	46,626
CAMPBELL MIDDLE	5,799,494	6,497,188	1,318,550	656,743	4,332,904	845,734
CHALKER ELEMENTARY	1,449,276	1,738,280	1,303,141	202,535	26,984	408,155
CHEATHAM HILL ELEMENTARY	3,113,452	3,467,601	3,340,922	682,481	10,125	116,554
CLARKDALE ELEMENTARY	946,788	184,107	184,107	22,303	-	-
CLARKDALE REPLACEMENT ELEMENTARY	-	5,955,920	5,407,150	3,227,681	438,844	109,926
CLAY ELEMENTARY	514,377	820,620	798,415	431,977	2,885	19,320
COMPTON ELEMENTARY	1,427,439	1,907,325	735,694	159,367	126,963	1,044,668
COOPER MIDDLE	1,101,700	1,841,999	1,678,214	339,766	6,804	156,981
DANIELL MIDDLE	6,180,190	5,958,909	3,518,407	2,980,611	2,045,175	395,327
DAVIS ELEMENTARY	3,827,240	3,129,383	2,804,920	990,587	53,780	270,683
DICKERSON MIDDLE	1,885,533	2,238,789	2,212,949	788,587	4,865	20,975
DODGEN MIDDLE	1,662,303	2,346,068	2,312,078	860,064	9,644	24,346
DOWELL ELEMENTARY	2,198,797	2,353,916	1,613,507	283,580	110,281	630,128
DUE WEST ELEMENTARY	1,210,036	1,412,895	1,388,328	525,131	10,077	14,490
DURHAM MIDDLE	1,460,314	2,247,228	2,214,422	598,367	6,964	25,842
EAST COBB MIDDLE	3,613,109	4,081,668	1,792,588	410,038	4,865	2,284,215
EAST SIDE ELEMENTARY	-	549,764	541,640	83,525	-	8,124
EAST SIDE REPLACEMENT ELEMENTARY	27,030,976	20,259,565	19,967,755	3,169,783	32,971	258,839
EASTVALLEY ELEMENTARY	991,794	1,289,138	1,272,890	442,781	-	16,248
FAIR OAKS ELEMENTARY	1,455,706	1,301,700	1,275,570	327,878	9,896	16,234
FLOYD MIDDLE	2,259,564	2,430,076	1,605,720	257,121	-	824,356
FORD ELEMENTARY	3,535,560	3,399,096	702,350	104,012	100,122	2,596,624
FREY ELEMENTARY	1,335,206	1,378,728	1,296,516	60,734	10,512	71,700
GARRETT MIDDLE	14,734,437	11,315,304	8,659,832	7,314,482	1,525,162	1,130,310
GARRISON MILL ELEMENTARY	3,796,410	3,488,118	619,374	238,490	123,938	2,744,806
GREEN ACRES ELEMENTARY	1,237,190	1,569,863	1,550,538	92,760	-	19,325
GRIFFIN MIDDLE	2,064,731	2,077,700	1,483,268	648,356	512,825	81,607
HARMONY LELAND ELEMENTARY	591,860	966,396	438,214	112,070	-	528,182
HARRISON HIGH	4,240,110	21,388,768	3,999,129	1,982,217	14,263,146	3,126,493
HAVEN @ FITZHUGH LEE	1,711,339	288,842	283,766	35,466	-	5,076
HAVEN @ HAWTHORNE	1,100,656	1,052,620	196,398	42,213	-	856,222
HAYES ELEMENTARY	1,016,015	1,423,476	1,398,328	490,638	10,652	14,496
HIGHTOWER TRAIL MIDDLE	5,280,637	4,468,227	2,679,194	2,112,217	717,286	1,071,747
HILLGROVE HIGH	176,890	2,531,307	2,281,432	844,930	36,028	213,847
HOLLYDALE ELEMENTARY	1,061,830	1,288,956	1,207,955	420,310	-	81,001
KEHELEY ELEMENTARY	3,508,784	3,441,233	2,430,877	746,705	854,333	156,023
KELL HIGH	446,849	2,731,263	2,135,930	784,653	46,930	548,403
KEMP ELEMENTARY	882,673	1,394,547	712,803	180,540	18,419	663,325
KENNESAW ELEMENTARY	2,260,679	1,948,987	1,393,572	233,759	38,550	516,865
KENNESAW MOUNTAIN HIGH	3,347,006	5,280,217	4,550,222	2,333,145	473,073	256,922
KENNESAW WAREHOUSE	21,244,784	29,289,867	7,766,959	3,329,040	1,634,860	19,888,048

COBB COUNTY SCHOOL DISTRICT
SPLOST III - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
FISCAL YEAR 2012

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/12	Expended FY12	Encumbered as of 6/30/12	Uncommitted
KINCAID ELEMENTARY	3,458,008	3,273,505	3,241,646	657,625	10,091	21,768
KING SPRINGS ELEMENTARY	2,570,192	3,139,532	2,412,261	1,698,200	114,394	612,877
LABELLE ELEMENTARY	537,008	1,135,294	1,129,233	365,850	-	6,061
LASSITER HIGH	19,710,822	20,072,707	13,986,299	11,606,984	5,331,177	755,231
LEWIS ELEMENTARY	1,078,833	1,625,988	790,378	71,876	41,696	793,914
LINDLEY 6TH GRADE ACADEMY	2,194,040	2,212,854	1,315,145	927,708	630,845	266,864
LINDLEY MIDDLE	747,495	1,443,716	1,356,995	300,106	3,142	83,579
LOST MOUNTAIN MIDDLE	2,541,438	2,551,556	1,799,374	282,125	67,865	684,317
LOVINGGOOD MIDDLE	78,500	1,052,707	1,010,991	287,283	6,908	34,808
MABLETON ELEMENTARY	-	376,819	371,960	35,644	-	4,859
MABLETON REPLACEMENT ES	28,150,542	22,226,904	19,582,991	16,953,132	1,904,457	739,456
MABRY MIDDLE	4,925,337	4,626,178	3,714,765	153,876	4,865	906,548
MAINTENANCE FACILITY ARGO ROAD	1,327,752	1,111,144	1,049,277	1,007,566	1,914	59,953
MARS HILL ROAD BUS SHOP	820,382	696,449	646,172	3,883	29,914	20,363
MARTHA MOORE EDUCATION CENTER	518,652	915,742	478,857	246,131	-	436,885
MCCALL PRIMARY	110,691	730,611	637,700	118,342	30,252	62,659
MCCLESKEY MIDDLE	18,904,274	12,421,542	9,540,191	6,790,158	1,339,248	1,542,103
MCCLURE MIDDLE	690,684	1,587,463	1,131,142	593,361	215,205	241,116
MCEACHERN HIGH	4,945,324	6,620,956	3,855,243	1,627,174	70,893	2,694,820
MILFORD ELEMENTARY	914,540	1,302,102	601,291	94,510	-	700,811
MOUNTAIN VIEW ELEMENTARY	2,083,632	2,345,468	1,689,777	705,261	28,038	627,653
MT BETHEL ELEMENTARY	2,433,140	2,299,573	1,102,434	259,896	26,343	1,170,796
MURDOCK ELEMENTARY	3,828,525	3,624,702	2,667,969	184,480	2,799	953,934
NICHOLSON ELEMENTARY	937,614	1,230,668	467,813	91,029	53,854	709,001
NICKAJACK ELEMENTARY	3,006,933	2,783,980	1,719,013	1,110,615	385,659	679,308
NORTH COBB HIGH	29,811,178	22,430,769	20,884,612	4,149,301	288,257	1,257,900
NORTON PARK ELEMENTARY	1,924,009	2,393,267	1,568,760	105,868	7,580	816,927
OAKWOOD HIGH	772,510	971,526	201,185	58,597	7,634	762,707
OSBORNE HIGH	7,299,608	8,531,789	2,940,248	1,142,198	172,767	5,418,774
PALMER MIDDLE	63,477	889,260	811,431	195,017	8,903	68,926
PEBBLEBROOK HIGH	3,300,243	6,206,685	4,876,552	2,797,952	977,244	352,889
PICKETT'S MILL ELEMENTARY	-	515,707	489,909	47,651	10,070	15,728
PINE MOUNTAIN MIDDLE	17,072,723	10,146,659	8,474,174	4,260,905	317,231	1,355,254
PITNER ELEMENTARY	926,767	1,499,960	806,245	246,299	9,796	683,919
PITTS TRANSPORTATION CENTER	26,949,449	22,189,661	13,414,487	6,138,414	263,142	8,512,032
POPE HIGH	17,804,561	16,101,861	13,238,679	5,763,925	241,571	2,621,611
POWDER SPRINGS ELEMENTARY	3,742,333	3,467,420	1,036,511	209,326	-	2,430,909
POWERS FERRY ELEMENTARY	657,886	993,843	975,751	363,397	-	18,092
RIVERSIDE INTERMEDIATE	896,148	1,349,662	939,677	454,321	94,484	315,501
RIVERSIDE PRIMARY	323,888	642,515	600,373	200,582	10,188	31,954
ROCKY MOUNT ELEMENTARY	1,611,065	1,756,800	755,858	85,145	60,297	940,645
ROSE GARDEN SCHOOL	372,663	336,184	48,968	39,741	14,721	272,495
RUSSELL ELEMENTARY	786,539	1,570,912	1,131,379	457,045	393,647	45,886
SANDERS ELEMENTARY	1,446,584	1,553,405	1,536,660	681,320	-	16,745
SANDERS ROAD BUS SHOP	1,415,981	1,133,939	925,059	897,709	61,890	146,990
SEDALIA PARK ELEMENTARY	1,057,753	1,195,919	1,184,840	430,075	-	11,079
SHALLOWFORD FALLS ELEMENTARY	899,547	1,351,747	625,426	59,196	10,091	716,230
SIMPSON MIDDLE	19,920,740	13,070,889	10,430,386	7,184,617	589,710	2,050,793
SKY VIEW ELEMENTARY	1,262,673	383,049	383,046	22,530	-	3
SMITHA MIDDLE	5,472,621	5,152,882	866,362	196,764	4,865	4,281,655
SMYRNA AREA REPLACEMENT ES	28,170,146	32,063,692	15,424,324	14,968,124	13,490,688	3,148,680
SOPE CREEK ELEMENTARY	6,227,104	5,749,651	4,368,736	3,456,130	758,661	622,254
SOUTH COBB HIGH	28,519,045	26,057,837	25,109,055	4,524,468	189,812	758,970
SPRAYBERRY HIGH	25,333,056	16,176,537	15,105,084	4,445,189	229,509	841,944
STILL ELEMENTARY	970,841	1,433,096	634,140	34,470	10,574	788,382
SYSTEMWIDE	231,269,444	39,485,008	6,165,160	1,889,119	-	33,319,848
TAPP MIDDLE	6,640,133	6,009,661	931,443	214,902	187,765	4,890,453
TEASLEY ELEMENTARY	1,782,903	2,173,315	1,381,377	234,151	43,466	748,472
TIMBER RIDGE ELEMENTARY	769,896	1,068,319	439,750	100,860	10,091	618,478
TRITT ELEMENTARY	1,473,177	1,725,819	1,650,259	802,228	10,091	65,469
VARNER ELEMENTARY	4,070,429	3,051,080	2,874,595	465,620	55,121	121,364
VAUGHAN ELEMENTARY	613,490	1,247,398	1,169,603	399,835	2,068	75,727
WALTON HIGH	3,456,045	6,616,773	5,522,714	3,434,988	801,550	292,509
WEST COBB 9TH GRADE CENTER	18,303,208	-	-	-	-	-
WHEELER HIGH	9,409,088	28,258,575	13,099,596	10,728,493	12,749,749	2,409,230
440 GLOVER STREET	379,955	12,223,772	3,543,465	1,436,539	169,721	8,510,586
514 GLOVER STREET	491,861	3,830,261	2,736,265	1,165,742	10,312	1,083,684
538 GLOVER STREET	229,503	401,066	341,208	290,168	1,098	58,760
590 COMMERCE PARK DRIVE	-	43,102	40,080	2,252	-	3,022
TOTAL PROJECT EXPENDITURES	$ 797,656,675	$ 631,492,408	$ 398,026,420	$ 183,447,675	$ 72,951,099	$ 160,514,889

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Angela Su



Area 3

8th Grade

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STATISTICAL SECTION

(Unaudited)

This part of the District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the District's overall financial position.

Contents:

Financial Trends
These schedules contain trend information to help the reader understand how the District's financial performance has changed over time.

Revenue Capacity
These schedules contain information to help the reader assess the District's major revenue sources.

Debt Capacity
These schedules present information to help the reader assess the affordability of the District's current level of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information
These schedules contain staffing, key operating statistics, comparisons and capital asset data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

Sources:
Unless otherwise noted, the information contained here is derived from comprehensive annual financial reports for the indicated years. The District began implementation of GASB Statement No. 54 as of July 1, 2010.

COBB COUNTY SCHOOL DISTRICT
NET ASSETS BY COMPONENT
LAST TEN FISCAL YEARS

(amounts expressed in thousands)

Net Asset Components	Fiscal Year June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006
Invested in Capital Assets, Net of Related Debt	$ 543,172	$ 508,226	$ 653,443	$ 873,831
Restricted for:				
Debt Service	16,989	18,340	11,361	6,777
Special Purpose Local Option Sales Tax II	-	-	-	-
Special Purpose Local Option Sales Tax III	-	-	-	-
Food & Nutrition Services	-	-	-	-
Unrestricted	76,861	217,726	238,391	170,994
Total Primary Government Net Assets	$ 637,022	$ 744,292	$ 903,195	$ 1,051,602

Source: District Records

Fiscal Year					
June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012
$ 877,694	$ 1,054,860	$ 1,060,388	$ 1,054,911	$ 1,066,545	$ 1,230,853
11,785	1,826	1,523	1,356	-	-
-	-	-	-	51,056	22,933
-	-	-	-	112,546	33,222
-	-	-	-	21,676	20,200
319,370	227,758	244,178	285,849	171,646	147,483
$ 1,208,849	$ 1,284,444	$ 1,306,089	$ 1,342,116	$ 1,423,469	$ 1,454,691

COBB COUNTY SCHOOL DISTRICT
CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS

(amounts expressed in thousands)

	Fiscal Year			
	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006
Expenses				
Governmental Activities:				
Instruction	$ 570,553	$ 564,592	$ 581,871	$ 629,565
Pupil Services	20,391	20,529	22,342	24,453
Instructional Services	28,920	32,235	32,643	36,513
School and Administrative Services	136,238	141,537	142,323	149,359
Student Transportation	36,097	37,444	40,610	43,660
Maintenance and Operations	47,910	45,096	47,238	53,565
Student Activities	32,401	33,023	29,401	29,476
Interest and Fiscal Charges	10,307	8,004	6,375	4,500
Total Governmental Expenses	$ 882,817	$ 882,460	$ 902,803	$ 971,091
Program Revenues				
Governmental Activities:				
Charges For Services:				
Instruction	$ 1,281	$ 1,326	$ 1,340	$ 1,361
Pupil Services	7	7	12	13
School and Administrative Services	36,186	39,166	41,514	40,710
Maintenance and Operations	985	1,360	833	840
Student Activities	33,059	34,881	30,438	29,651
Operating Grants and Contributions	396,829	398,800	397,845	437,251
Capital Grants and Contributions	15,204	8,404	38,203	20,306
Total Program Revenues	$ 483,551	$ 483,944	$ 510,185	$ 530,132
Governmental Net Expenses	$ (399,266)	$ (398,516)	$ (392,618)	$ (440,959)
General Revenues and Other Changes in Net Assets				
General Revenues				
Taxes:				
Property Taxes Levied for General Purposes	$ 353,596	$ 368,618	$ 380,687	$ 412,017
Property Taxes Levied for Debt Service	18,344	18,691	19,279	20,851
Sales Tax	103,256	108,864	115,673	125,742
Intergovernmental	6,653	4,951	6,283	12,928
Tuition and Fees	-	28	-	-
Interest Income	4,535	4,036	9,447	17,178
Insurance and Damage Recoveries	8	3	1	2
Gain on Sale of Net Assets	(154)	-	-	-
Other	371	595	500	648
Total General Revenues	$ 486,609	$ 505,786	$ 531,870	$ 589,366
Extraordinary Item:				
Gain after Insurance Recovery	-	-	-	-
Change in Net Assets	$ 87,343	$ 107,270	$ 139,252	$ 148,407

Source: District Records

Fiscal Year					
June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012
$ 690,562	$ 729,888	$ 737,527	$ 737,900	$ 689,680	$ 682,212
25,523	27,550	29,467	31,584	30,563	30,031
38,970	48,324	47,395	46,721	48,853	51,475
171,343	186,033	182,836	165,345	152,083	175,717
45,646	49,432	47,802	46,513	43,563	44,698
55,836	58,822	61,988	60,912	56,608	60,143
-	-	-	-	28,930	29,746
4,606	2,413	300	-	93	118
$ 1,032,486	$ 1,102,462	$ 1,107,315	$ 1,088,975	$ 1,050,373	$ 1,074,140
$ 1,205	$ 1,481	$ 1,276	$ 1,184	$ 1,241	$ 1,068
6	11	11	10	13	11
44,245	44,199	43,557	41,142	27,312	27,921
893	1,110	2,254	1,332	909	983
-	-	-	-	28,721	29,402
481,508	501,582	468,115	491,465	518,300	478,937
34,884	866	2,739	199	541	30,832
$ 562,741	$ 549,249	$ 517,952	$ 535,332	$ 577,037	$ 569,154
$ (469,745)	$ (553,213)	$ (589,363)	$ (553,643)	$ (473,336)	$ (504,986)
$ 445,840	$ 466,320	$ 482,690	$ 470,456	$ 423,694	$ 405,965
22,473	1,415	142	52	43	-
129,099	128,043	110,242	112,395	113,739	122,557
14,178	17,428	7,307	2,323	1,475	1,079
-	-	-	-	-	-
21,231	15,070	5,931	2,979	3,070	2,076
4	-	-	-	-	-
-	-	-	-	-	516
523	532	876	953	2,962	4,015
$ 633,348	$ 628,808	$ 607,188	$ 589,158	$ 544,983	$ 536,208
-	-	-	512	-	-
$ 163,603	$ 75,595	$ 17,825	$ 36,027	$ 71,647	$ 31,222

COBB COUNTY SCHOOL DISTRICT
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

(amounts expressed in thousands)

	Fiscal Year			
	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006
General Fund				
Reserved	$ 18,743	$ 17,008	$ 18,418	$ 18,825
Unreserved	40,403	41,832	51,463	93,944
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total General Fund	$ 59,146	$ 58,840	$ 69,881	$ 112,769
All Other Governmental Funds				
Reserved	$ 32,801	$ 178,103	$ 79,166	$ 127,327
Unreserved, reported in:				
Special Revenues Funds	11,379	16,175	20,543	24,459
Capital Projects Funds	(14,049)	(130,328)	(43,463)	(88,793)
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Total All Other Governmental Funds	$ 30,131	$ 63,950	$ 56,246	$ 62,993

(a) Implementation of GASB Statement No. 54: Fund Balance Reporting and Governmental Fund Type Definitions began July 1, 2010. Statement No. 54 provides clarification and transparency to fund balance classifications. The new standard changes overall definitions and classifications of governmental fund balance. Prior to these classifications, fund balance was separated into two groups, Reserved and Unreserved. Under GASB No. 54,the District's fund balance is classified as follows:

1) Nonspendable Fund Balance - Noncash assets, such as inventories and prepaid items.
2) Restricted Fund Balance - Funds with limitations imposed on their use by external restrictions.
3) Committed Fund Balance - Amounts that can only be used for specific purposes pursuant to a formal vote of the Cobb County Board of Education.
4) Assigned Fund Balance - Amounts designated by the Board of Education for specific purposes.
5) Unassigned Fund Balance - Residual, spendable fund balance after subtracting categories listed above.

Source: District Records

Fiscal Year						
June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011 (a)	June 30, 2012 (a)
$ 28,335	$ 26,739	$ 2,714	$ 5,823	$ -	$ -
114,566	101,848	77,575	79,783	-	-
-	-	-	-	324	353
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	46,256	34,396
-	-	-	-	99,863	98,637
$ 142,901	$ 128,587	$ 80,289	$ 85,606	$ 146,443	$ 133,386
$ 61,017	$ 21,580	$ 24,165	$ 67,008	$ -	$ -
22,063	22,627	20,470	22,966	-	-
(18,507)	53,105	115,594	108,716	-	-
-	-	-	-	1,365	1,706
-	-	-	-	136,076	76,355
-	-	-	-	11,646	11,883
-	-	-	-	11,893	4,737
$ 64,573	$ 97,312	$ 160,229	$ 198,690	$ 160,980	$ 94,681

COBB COUNTY SCHOOL DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

(amounts expressed in thousands)

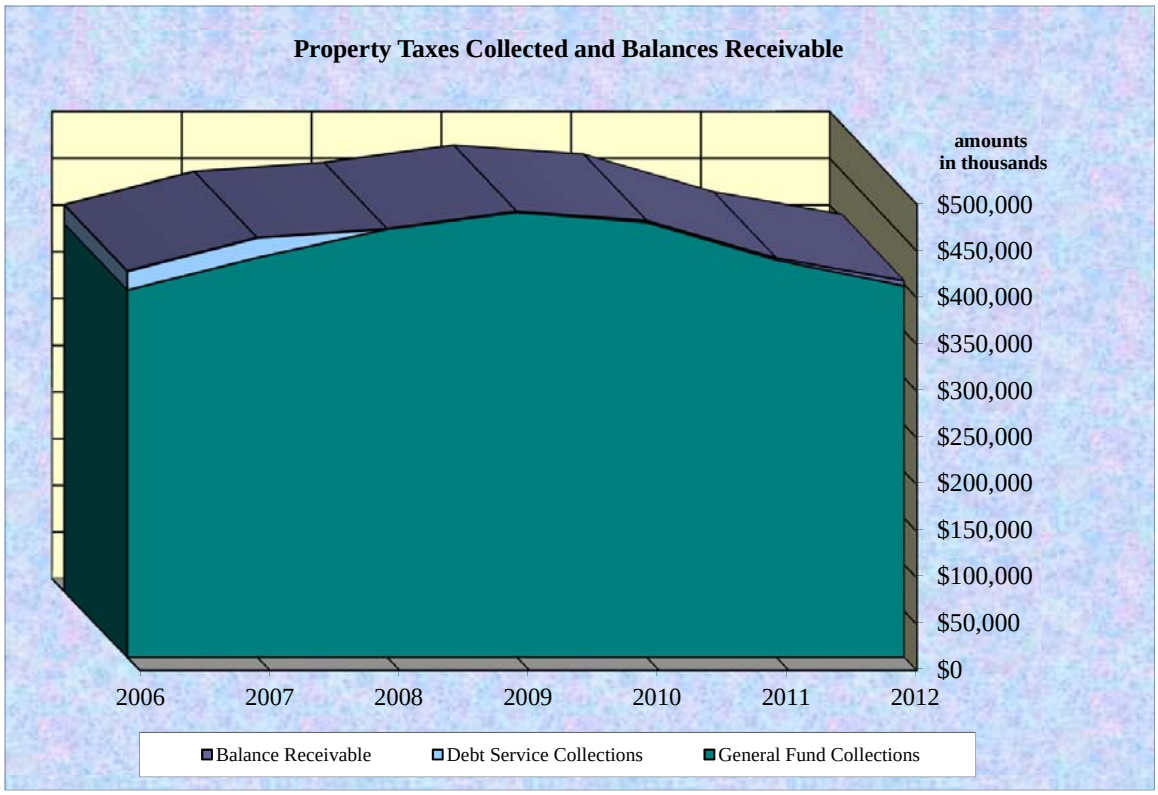
	Fiscal Year			
	2003	2004	2005	2006
REVENUES:				
Taxes	$ 471,265	$ 491,878	$ 512,566	$ 555,012
Intergovernmental	418,577	411,814	442,157	470,136
Tuition and Fees	58,375	60,578	58,275	58,905
Interest Income	4,535	4,036	9,447	17,178
Insurance and Damage Recoveries	8	3	1	2
Rentals	603	970	433	334
Athletic Ticket Sales	2,652	2,991	3,219	2,908
Other	480	937	639	1,000
Total Revenues	956,495	973,207	1,026,737	1,105,475
EXPENDITURES:				
Current:				
Instruction	532,608	538,504	545,466	573,603
Pupil Services	17,102	17,729	19,280	20,998
Instructional Services	27,294	31,182	31,060	33,948
School and Administrative Services	118,351	120,842	125,244	126,927
Student Transportation	30,677	32,506	34,900	37,443
Maintenance and Operations	46,495	44,591	46,116	51,251
Student Activities	32,401	33,023	29,401	29,476
Interest and Fiscal Charges	-	-	-	-
Capital Outlay	71,058	74,898	139,852	147,980
Debt Service:				
Principal Retirement	39,560	41,501	44,462	46,561
Interest and Fiscal Charges	11,160	8,838	8,095	6,320
Total Expenditures	926,706	943,614	1,023,876	1,074,507
Excess (Deficiency) of Revenues Over (Under) Expenditures	29,789	29,593	2,861	30,968
Other Financing Sources (Uses):				
Transfers-In	30,468	24,669	24,938	34,827
Transfers-Out	(33,416)	(27,904)	(26,032)	(35,992)
Proceeds from Sale of Capital Assets	11	1,843	2	181
Proceeds from Capital Lease Agreements	4,215	5,312	-	-
Deferred Amount of Refunding	-	-	(1,289)	-
Premium on Bonds Issued	-	-	4,062	-
Refunding Bonds Redeemed	-	-	(128,870) (a)	-
Refunding Bonds Issued	-	-	127,665 (a)	-
Total Other Financing Sources (Uses)	1,278	3,920	476	(984)
Extraordinary Item:				
Proceeds from Insurance Recovery	-	-	-	-
Net Change in Fund Balances	$ 31,067	$ 33,513	$ 3,337	$ 29,984
Non-Capitalized Expenditures	$ 879,302	$ 873,979	$ 900,487	$ 962,671
Capitalized Expenditures	47,404	69,635	123,389	111,836
Total Expenditures	$ 926,706	$ 943,614	$ 1,023,876	$ 1,074,507
Debt Service as a Percentage of Non Capitalized Expenditures	5.77%	5.76%	5.84%	5.49%

(a) In fiscal year 2005, the District issued $127,665,000 of general obligation bonds for a refunding of $128,870,000 of series 1995 general obligation bonds. The refunding was undertaken to reduce total future debt service payments.

Source: District Records

Fiscal Year					
2007	2008	2009	2010	2011	2012
$ 593,038	$ 589,915	$ 585,637	$ 574,944	$ 540,938	$ 530,686
529,965	519,632	477,654	493,883	520,316	510,582
34,488	34,795	33,143	31,684	54,410	55,448
21,231	15,070	5,931	2,979	3,070	2,325
4	1	11	3	-	-
397	631	1,824	897	466	526
-	-	-	-	3,320	3,410
782	735	1,374	1,060	2,753	4,016
1,179,905	1,160,779	1,105,574	1,105,450	1,125,273	1,106,993
653,593	700,308	692,193	675,152	634,684	634,330
23,117	25,206	25,770	26,636	25,611	25,740
37,193	46,992	45,427	43,890	47,255	49,700
154,002	167,644	164,325	142,959	148,066	169,535
40,328	45,002	43,938	41,949	40,509	41,469
55,007	58,119	61,237	59,112	56,584	56,514
-	-	-	-	28,930	29,746
-	-	-	-	93	118
131,234	92,901	48,372	75,261	128,890	179,490
49,699	1,810	7,376	-	-	-
6,092	2,413	300	-	-	-
1,150,265	1,140,395	1,088,938	1,064,959	1,110,622	1,186,642
29,640	20,384	16,636	40,491	14,651	(79,649)
25,953	6,345	3,576	3,492	27,953	24,930
(27,730)	(8,476)	(5,696)	(4,271)	(29,451)	(25,424)
340	172	103	114	268	787
9,865	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,428	(1,959)	(2,017)	(665)	(1,230)	293
-	-	-	3,952	-	-
$ 38,068	$ 18,425	$ 14,619	$ 43,778	$ 13,421	$ (79,356)
$ 1,028,751	$ 1,055,849	$ 1,050,220	$ 1,019,111	$ 994,729	$ 1,010,754
121,514	84,546	38,718	45,848	115,893	175,888
$ 1,150,265	$ 1,140,395	$ 1,088,938	$ 1,064,959	$ 1,110,622	$ 1,186,642
5.42%	0.40%	0.73%	-	-	-

COBB COUNTY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
JUNE 30, 2012

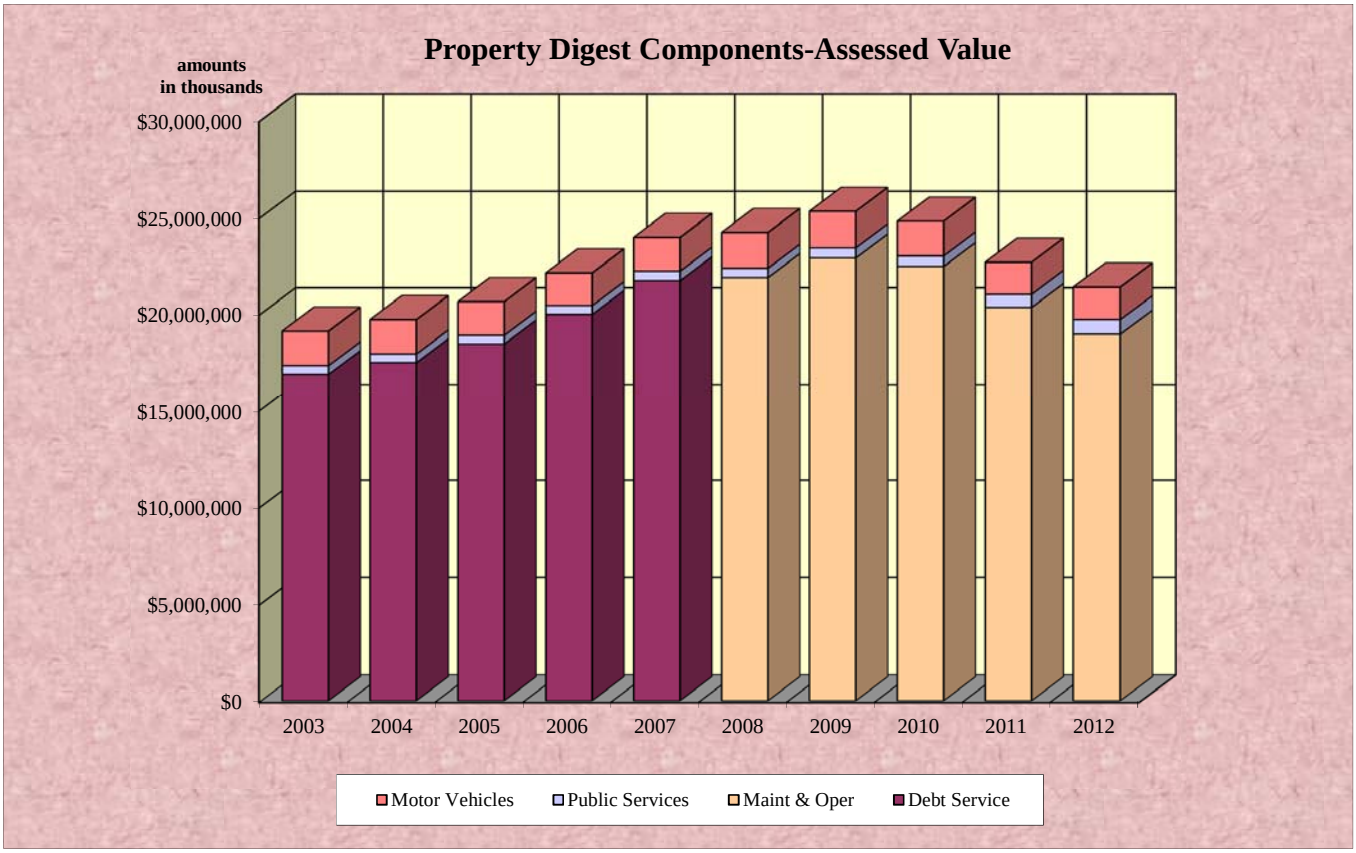


Balances as of June 30, 2012 (amounts expressed in thousands)

	2006	2007	2008	2009	2010	2011	2012	Total
General Fund:								
Total Taxes Levied	$ 394,318	$ 428,739	$ 459,381	$ 477,932	$ 468,234	$ 428,077	$ 403,777	$ 3,060,458
Collected or Released:								
Current Year	$ 391,222	$ 424,419	$ 454,048	$ 470,480	$ 460,995	$ 421,459	$ 398,279	$ 3,020,902
% of Total Taxes Levied	99.21%	98.99%	98.84%	98.44%	98.45%	98.45%	98.64%	98.71%
Subsequent Years	2,792	4,093	4,954	6,656	5,253	4,388	-	28,136
Total Coll. or Released	$ 394,014	$ 428,512	$ 459,002	$ 477,136	$ 466,248	$ 425,847	$ 398,279	$ 3,049,038
Balance Receivable	$ 304	$ 227	$ 379	$ 796	$ 1,986	$ 2,230	$ 5,498	$ 11,420
% Collected/Released	99.92%	99.95%	99.92%	99.83%	99.58%	99.48%	98.64%	99.63%
Debt Service Fund:(a)								
Total Taxes Levied	$ 19,886	$ 21,109	$ -	$ -	$ -	$ -	$ -	$ 40,995
Collected or Released:								
Current Year	$ 19,722	$ 20,872	$ -	$ -	$ -	$ -	$ -	$ 40,594
% of Total Taxes Levied	99.18%	98.88%	-	-	-	-	-	99.02%
Subsequent Years	148	214	-	-	-	-	-	362
Total Coll. or Released	$ 19,870	$ 21,086	$ -	$ -	$ -	$ -	$ -	$ 40,956
Balance Receivable	$ 16	$ 23	$ -	$ -	$ -	$ -	$ -	$ 39
% Collected/Released	99.92%	99.89%	0.00%	0.00%	0.00%	0.00%	0.00%	99.90%
Total - All Funds:								
Total Taxes Levied	$ 414,204	$ 449,848	$ 459,381	$ 477,932	$ 468,234	$ 428,077	$ 403,777	$ 3,101,453
Collected or Released:								
Current Year	$ 410,944	$ 445,291	$ 454,048	$ 470,480	$ 460,995	$ 421,459	$ 398,279	$ 3,061,496
% of Total Taxes Levied	99.21%	98.99%	98.84%	98.44%	98.45%	98.45%	98.64%	98.71%
Subsequent Years	2,940	4,307	4,954	6,656	5,253	4,388	-	28,498
Total Coll. or Released	$ 413,884	$ 449,598	$ 459,002	$ 477,136	$ 466,248	$ 425,847	$ 398,279	$ 3,089,994
Balance Receivable	$ 320	$ 250	$ 379	$ 796	$ 1,986	$ 2,230	$ 5,498	$ 11,459
% Collected/Released	99.92%	99.94%	99.92%	99.83%	99.58%	99.48%	98.64%	99.63%

Note: Only seven years of data is presented because the Georgia statute of limitations for collection of delinquent taxes is seven years.
(a) Debt Service millage discontinued July 2007. Debt Service was fully paid by the end of fiscal year 2007.
Source: Cobb County Government

COBB COUNTY SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS



(amounts expressed in thousands)

Fiscal Year	Net M & O For Maintenance and Operations of Schools Real Property	Net M & O For Maintenance and Operations of Schools Personal Property	Net Bond For Debt Service of School Bonds Real Property	Net Bond For Debt Service of School Bonds Personal Property	Public Services Digest	Motor Vehicles Digest	Total Assessed Value	Estimated Actual Value	Direct Rate
2003	$ 14,221,023	$ 1,337,804	$ 15,501,647	$ 1,337,804	$ 457,613	$ 1,783,997	$ 19,081,061	$ 47,702,651	19.00%
2004	14,869,386	1,278,400	16,174,359	1,278,400	451,723	1,774,879	19,679,361	49,198,403	19.00%
2005	15,849,951	1,276,988	17,146,090	1,276,988	450,043	1,736,742	20,609,863	51,524,657	19.00%
2006	17,288,487	1,319,018	18,630,090	1,319,018	457,754	1,688,346	22,095,208	55,238,019	19.00%
2007	18,981,827	1,344,532	20,349,394	1,344,532	491,717	1,747,132	23,932,775	59,831,937	19.00%
2008	20,510,838	1,343,632	-	-	485,234	1,845,671	24,185,375	60,463,438	18.90%
2009	21,420,500	1,451,112	-	-	523,121	1,892,692	25,287,425	63,218,563	18.90%
2010	21,007,134	1,424,923	-	-	547,675	1,794,543	24,774,275	61,935,688	18.90%
2011	18,958,062	1,352,078	-	-	680,936	1,658,511	22,649,587	56,623,969	18.90%
2012	17,573,940	1,357,140	-	-	753,229	1,679,543	21,363,852	53,409,628	18.90%

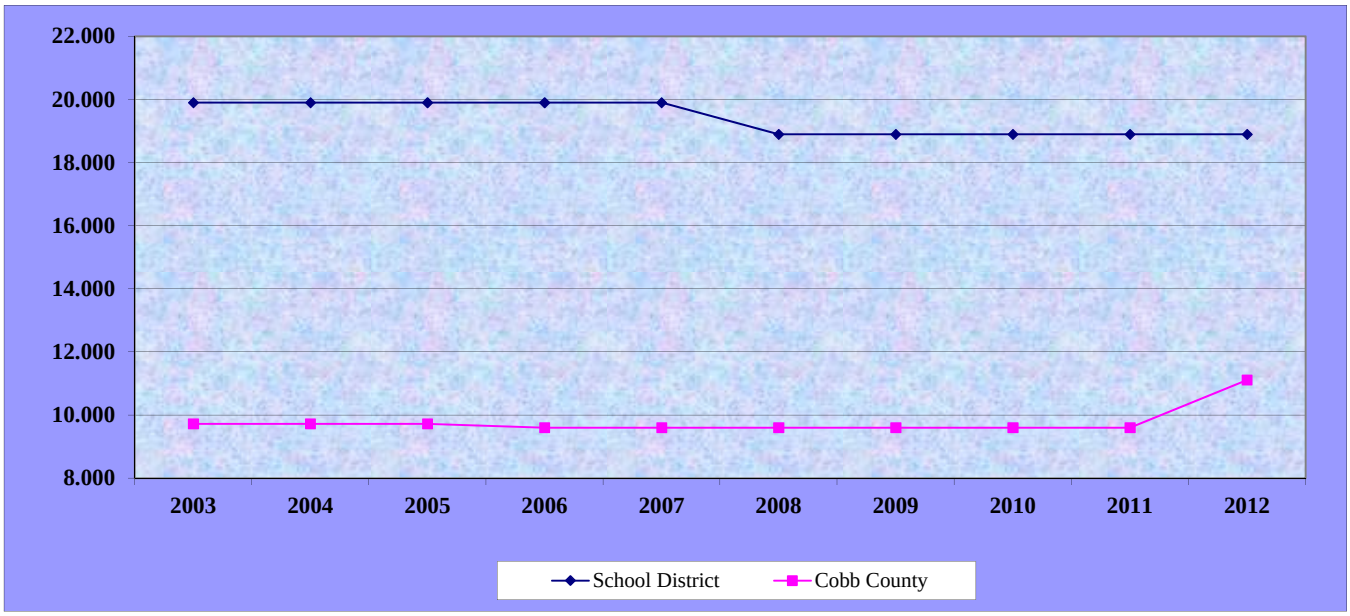
Note: Prior to 2008, the property digest for debt service of school bonds included properties annexed by the City of Marietta which were no longer taxed for general operations but were still taxed for unpaid school bonds issued before the date of annexation. Taxes levied for debt service were discontinued in July, 2007 after bonds were fully paid in fiscal year 2007. Prior to 2008, Maintenance and Operations were included in the bonds amount; therefore, in 2008 through 2012, only the M & O is reflected.

Property Taxes - Assessments are based on 40% of the appraised market value by law as of January 1 each year.

School tax, by law, cannot be greater than 20 mills per dollar for the support and maintenance of education.

Source: Cobb County Tax Commissioner

COBB COUNTY SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
JUNE 30, 2012



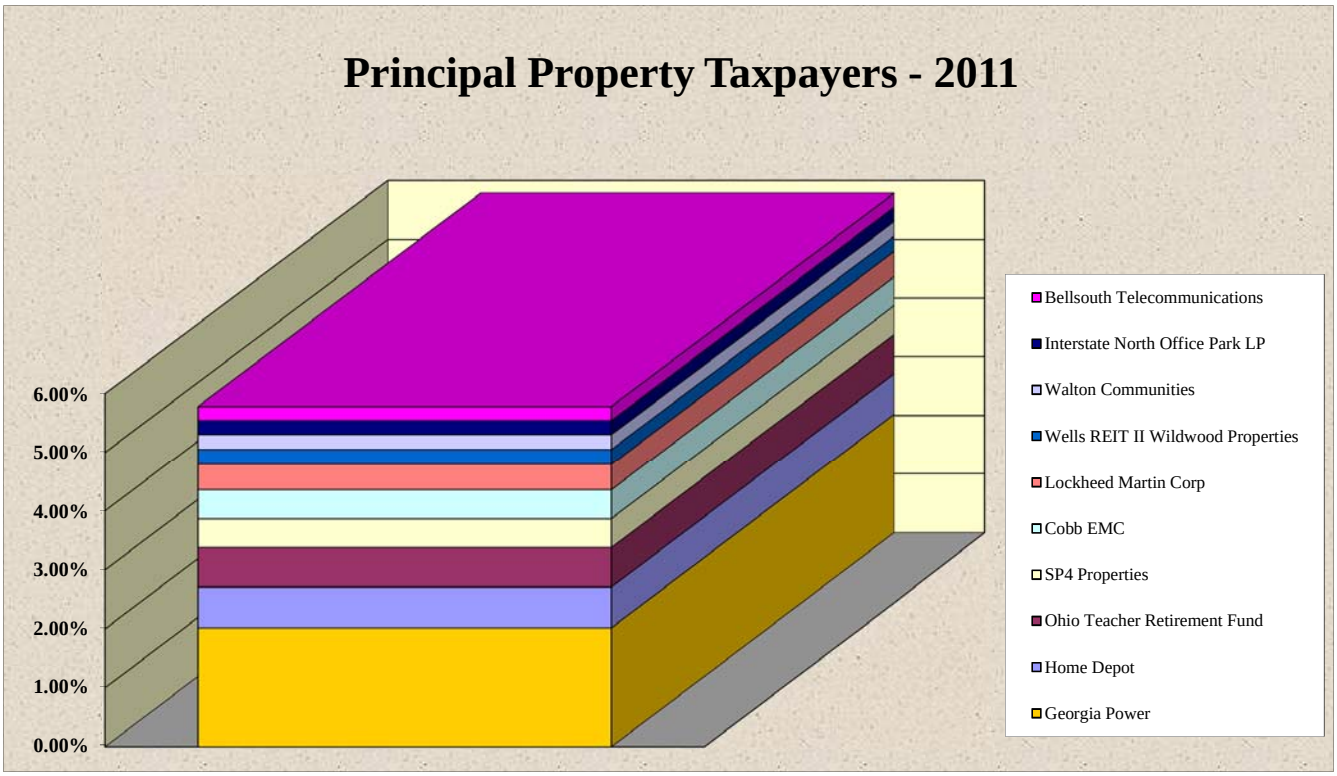
(all tax rates are per $1000 assessed valuation)

			Additional Millages (a)												
Fiscal	Cobb County School District		Cobb County		Acworth		Austell		Kennesaw		Powder Springs		Smyrna		State
Year	M&O	Debt	M&O	Debt	M&O	Debt	M&O	Debt	M&O	Debt	M&O	Debt	M&O	Debt	Tax
2003	19.00	0.90	9.45	0.27	7.50	-	3.12	-	6.75	-	7.00	-	9.85	-	0.25
2004	19.00	0.90	9.50	0.22	7.45	-	3.12	-	6.75	-	7.00	-	9.70	-	0.25
2005	19.00	0.90	9.50	0.22	7.37	-	3.12	-	6.75	-	8.50	-	9.65	-	0.25
2006	19.00	0.90	9.38	0.22	7.87	-	3.12	-	6.75	1.50	8.50	-	9.57	-	0.25
2007	19.00	0.90	9.38	0.22	7.68	-	3.12	-	6.75	1.50	8.50	-	9.17	-	0.25
2008	18.90	-	9.38	0.22	7.60	-	3.12	-	8.00	1.50	8.50	-	8.99	-	0.25
2009	18.90	-	9.38	0.22	7.60	-	3.12	-	8.00	1.50	8.50	-	8.99	-	0.25
2010	18.90	-	9.38	0.22	7.60	-	3.12	-	8.00	1.50	8.50	-	8.99	-	0.25
2011	18.90	-	9.38	0.22	7.60	-	3.12	-	8.00	1.50	8.50	-	8.99	-	0.25
2012	18.90	-	10.78	0.33	7.60	-	3.12	-	8.00	1.50	8.50	-	8.99	-	0.25

(a) Taxpayers residing in cities are responsible for School District, County and State taxes.

Source: Cobb County Government

COBB COUNTY SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
DECEMBER 31, 2011 AND NINE YEARS AGO (a)



		December 31, 2011			December 31, 2002		
Taxpayer	Type of Business	Rank	Taxes Levied	Percent of Total Taxes Levied	Rank	Taxes Levied	Percent of Total Taxes Levied
Georgia Power	Utilities	1	$ 8,149,615	2.018%	6	$ 1,575,000	0.443%
Home Depot	Retail	2	2,790,707	0.691%	3	2,364,000	0.665%
Ohio Teacher Retirement Fund	Investment	3	2,700,546	0.669%		-	-
SP4 Properties	Real Estate	4	1,985,347	0.492%		-	-
Cobb EMC	Utilities	5	1,984,065	0.491%	7	1,437,000	0.404%
Lockheed Martin Corp	Aircraft	6	1,743,466	0.432%	5	1,635,000	0.460%
Wells REIT II Wildwood Properties	Real Estate	7	1,040,970	0.258%		-	-
Walton Communities	Real Estate	8	1,010,001	0.250%		-	-
Interstate North Office Park LP	Real Estate	9	985,603	0.244%		-	-
Bellsouth Telecommunications	Utilities	10	963,928	0.239%	4	2,171,000	0.611%
Wildwood Properties	Real Estate		-	-	1	4,053,000	1.140%
Post Properties	Real Estate		-	-	2	2,633,000	0.741%
ALMI Land Development	Real Estate		-	-	8	1,252,000	0.352%
State of California Public Employees	Real Estate		-	-	9	1,011,000	0.284%
Crow Properties	Real Estate		-	-	10	947,000	0.266%
TOTAL			$ 23,354,248	5.784%		$ 19,078,000	5.366%

Note: School millage rate is 66.67% of total county rate.
Taxes levied are multiplied by 66.67% to arrive at amount of school taxes.
(a) Information is available only by calendar year; therefore, data reported is for December 31, 2011 and nine years earlier, December 31, 2002.
Source: Cobb County Tax Commissioner

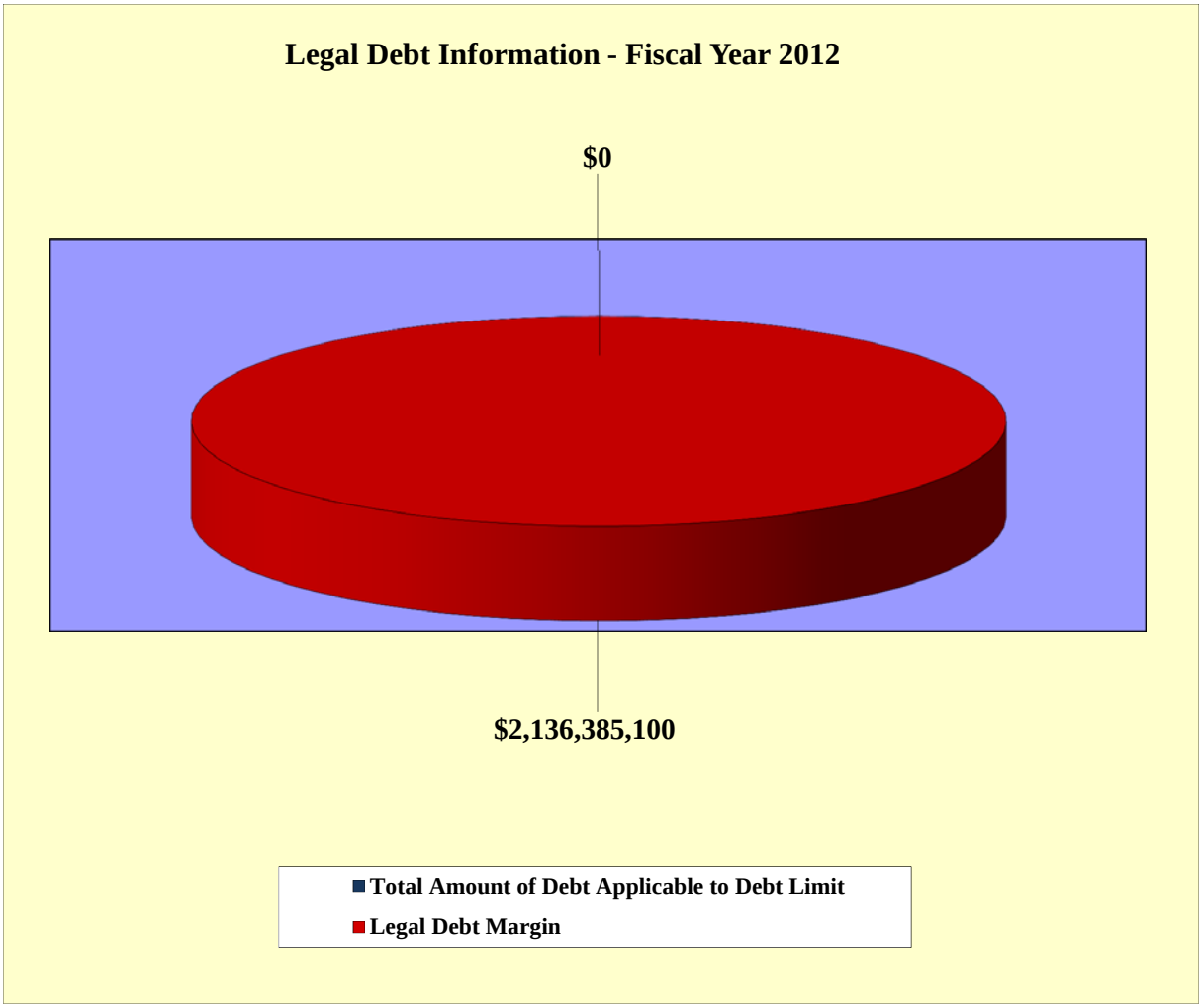
COBB COUNTY SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

	Fiscal Year				
	2003	2004	2005	2006	2007
Debt Limit	$ 1,908,106	$ 1,967,936	$ 2,060,986	$ 2,209,521	$ 2,393,278
Total debt applicable to limit	$ 156,382	122,907	84,062	42,103	$ -
Legal Debt Margin	$ 1,751,724	$ 1,845,029	$ 1,976,924	$ 2,167,418	$ 2,393,278
Total debt applicable as a percentage of debt limit	8.20%	6.25%	4.08%	1.91%	-

	Fiscal Year				
	2008	2009	2010	2011	2012
Debt Limit	$ 2,418,538	$ 2,528,743	$ 2,477,428	$ 2,264,959	$ 2,136,385
Total debt applicable to limit	$ -	$ -	$ -	$ -	$ -
Legal Debt Margin	$ 2,418,538	$ 2,528,743	$ 2,477,428	$ 2,264,959	$ 2,136,385
Total debt applicable as a percentage of debt limit	-	-	-	-	-

Source: District Records

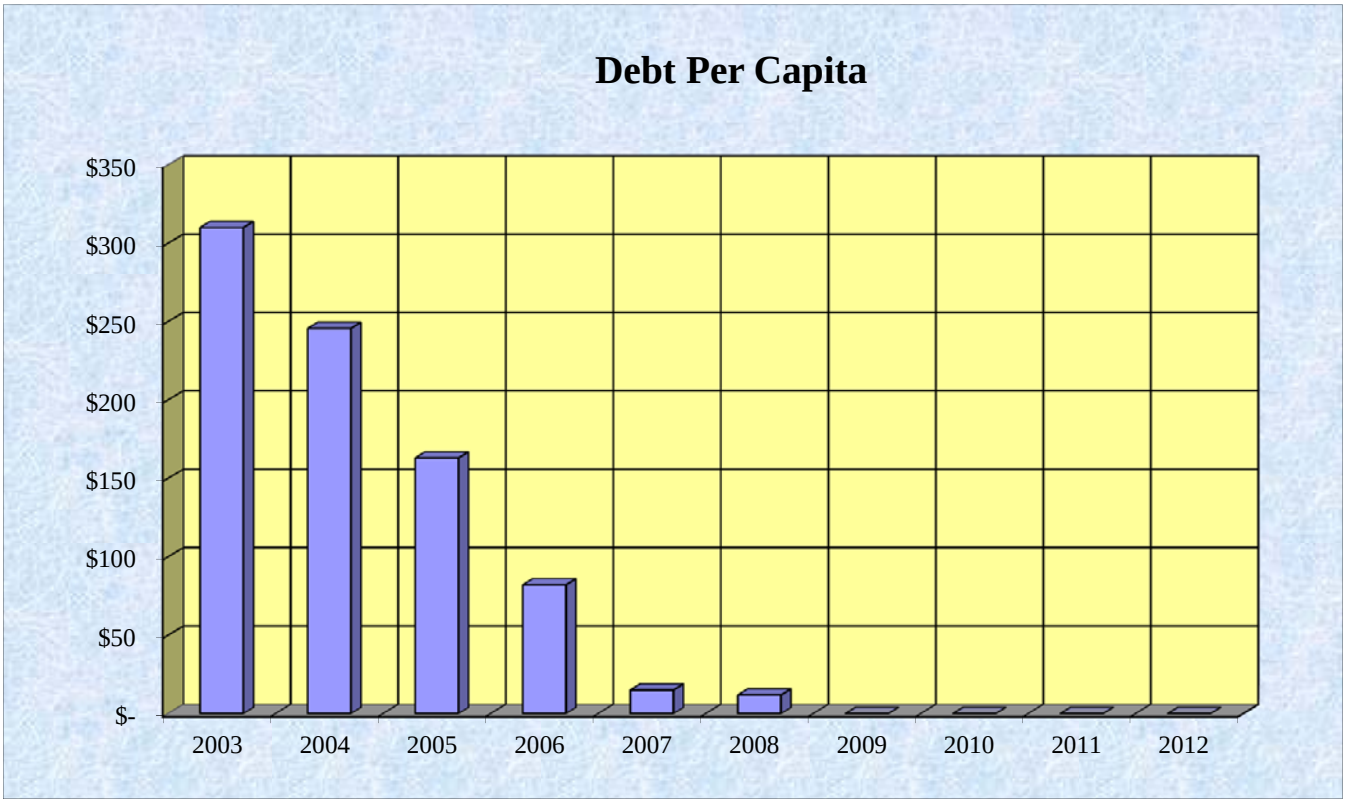
COBB COUNTY SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
FISCAL YEAR 2012



Net Assessed Valuation, Cobb County School District, January 1, 2011	**$**	**21,363,851,000**
Debt Limit - 10% of Assessed Value	**$**	**2,136,385,100**
Amount of Debt Applicable to Debt Limit:		
Total Bonded Debt	**$**	**-**
Total Amount of Debt Applicable to Debt Limit	**$**	**-**
Legal Debt Margin	**$**	**2,136,385,100**

Source: District Records

COBB COUNTY SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS



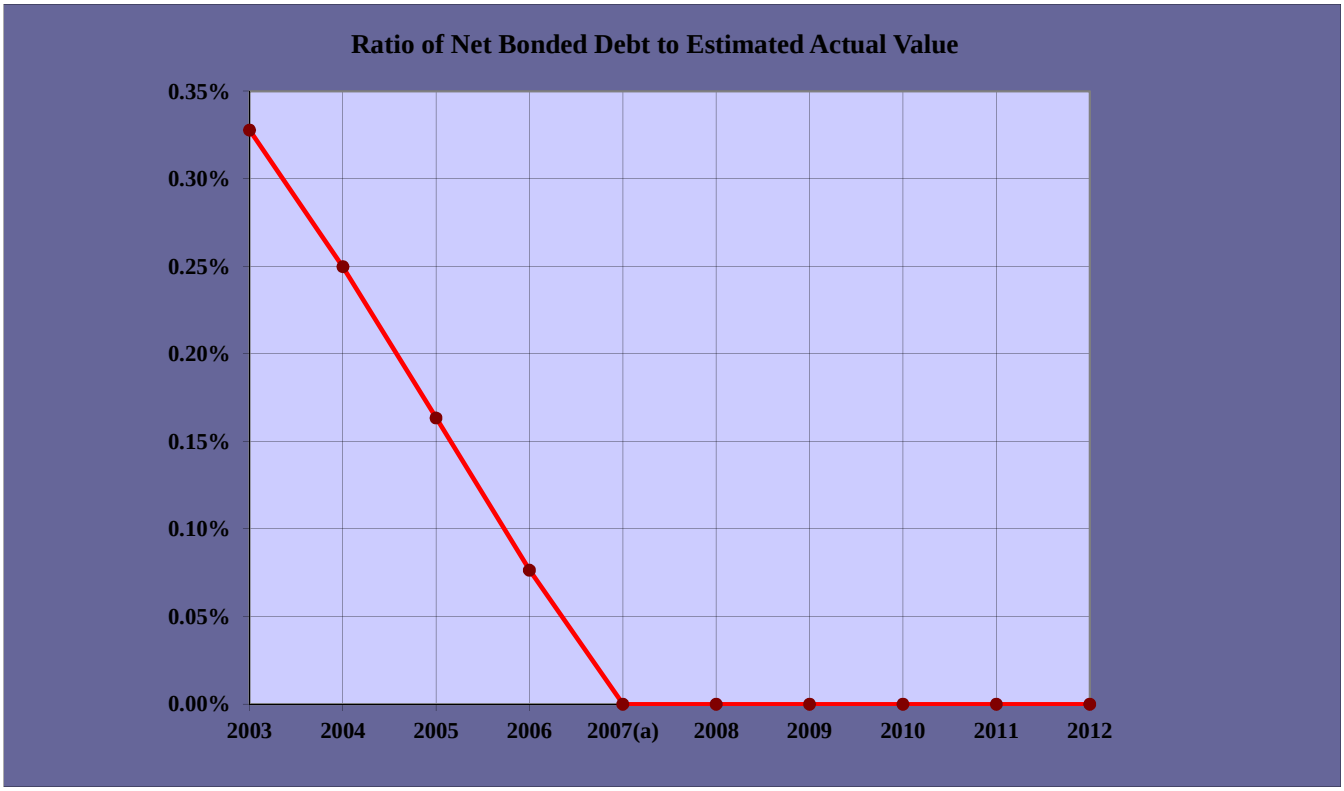
(amounts expressed in thousands, except per capita)

Fiscal Year	General Obligation Bonds	Capital Leases	Total Primary Government Debt	Annual Personal Income	Debt as a Percentage of Personal Income	Total Debt Per Capita
2003	$ 166,580	$ 10,857	$ 177,437	$ 23,589,661	0.75%	$ 310
2004	$ 128,870	$ 12,377	$ 141,247	$ 24,751,647	0.57%	$ 246
2005	$ 87,440	$ 8,140	$ 95,580	$ 26,371,168	0.36%	$ 163
2006	$ 44,780	$ 4,239	$ 49,019	$ 28,060,168	0.17%	$ 82
2007	-	$ 9,186	$ 9,186	$ 29,527,141	0.03%	$ 15
2008	-	$ 7,376	$ 7,376	$ 31,260,457	0.02%	$ 12
2009	-	-	-	$ 30,899,585	-	-
2010	-	-	-	$ 30,271,983	-	-
2011	-	-	-	N/A	-	-
2012	-	-	-	N/A	-	-

Note: Details regarding the District's outstanding debt can be found in the notes to the basic financial statements.
Population of 642,143 provided by the Atlanta Regional Commission and excludes the City of Marietta.
See page 111 for previous years' population.
N/A = Data not currently available from source

Source: District Records
Annual Personal Income: US Department of Commerce Bureau of Economic Analysis

COBB COUNTY SCHOOL DISTRICT
RATIO OF NET GENERAL BONDED DEBT TO ESTIMATED ACTUAL VALUE
AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

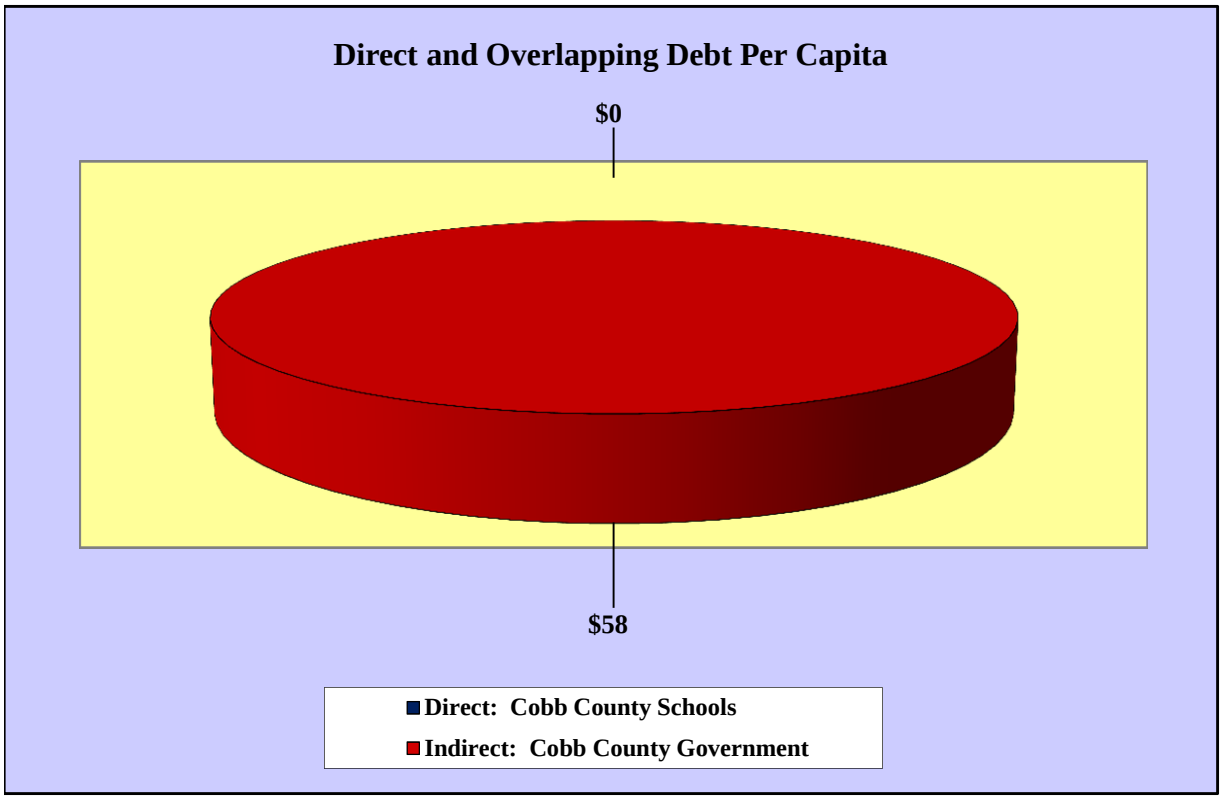


Fiscal Year	Population	Estimated Actual Value	Gross Bonded Debt	Restricted for Bonded Debt	Net Bonded Debt	Ratio of Net Bonded Debt to Est. Actual Value	Net Bonded Debt Per Capita
2003	572,358	$ 47,702,651,000	$ 166,580,000	$ 10,198,000	$ 156,382,000	0.33%	$ 273
2004	574,968	$ 49,198,403,000	$ 128,870,000	$ 5,963,000	$ 122,907,000	0.25%	$ 214
2005	586,245	$ 51,524,657,000	$ 87,440,000	$ 3,220,000	$ 84,220,000	0.16%	$ 144
2006	596,736	$ 55,238,019,000	$ 44,780,000	$ 2,538,000	$ 42,242,000	0.08%	$ 71
2007(a)	606,706	$ 59,831,937,000	-	$ 2,599,000	-	-	-
2008	615,377	$ 60,463,438,000	-	$ 1,826,000	-	-	-
2009	617,750	$ 63,218,563,000	-	$ 1,523,000	-	-	-
2010	618,206	$ 61,935,688,000	-	$ 1,356,000	-	-	-
2011	633,084	$ 56,623,969,000	-	-	-	-	-
2012	642,143	$ 53,409,628,000	-	-	-	-	-

(a) All general obligation bonds were retired in fiscal year 2007.

Source: District Records
Population provided by non-financial District source and excludes the City of Marietta

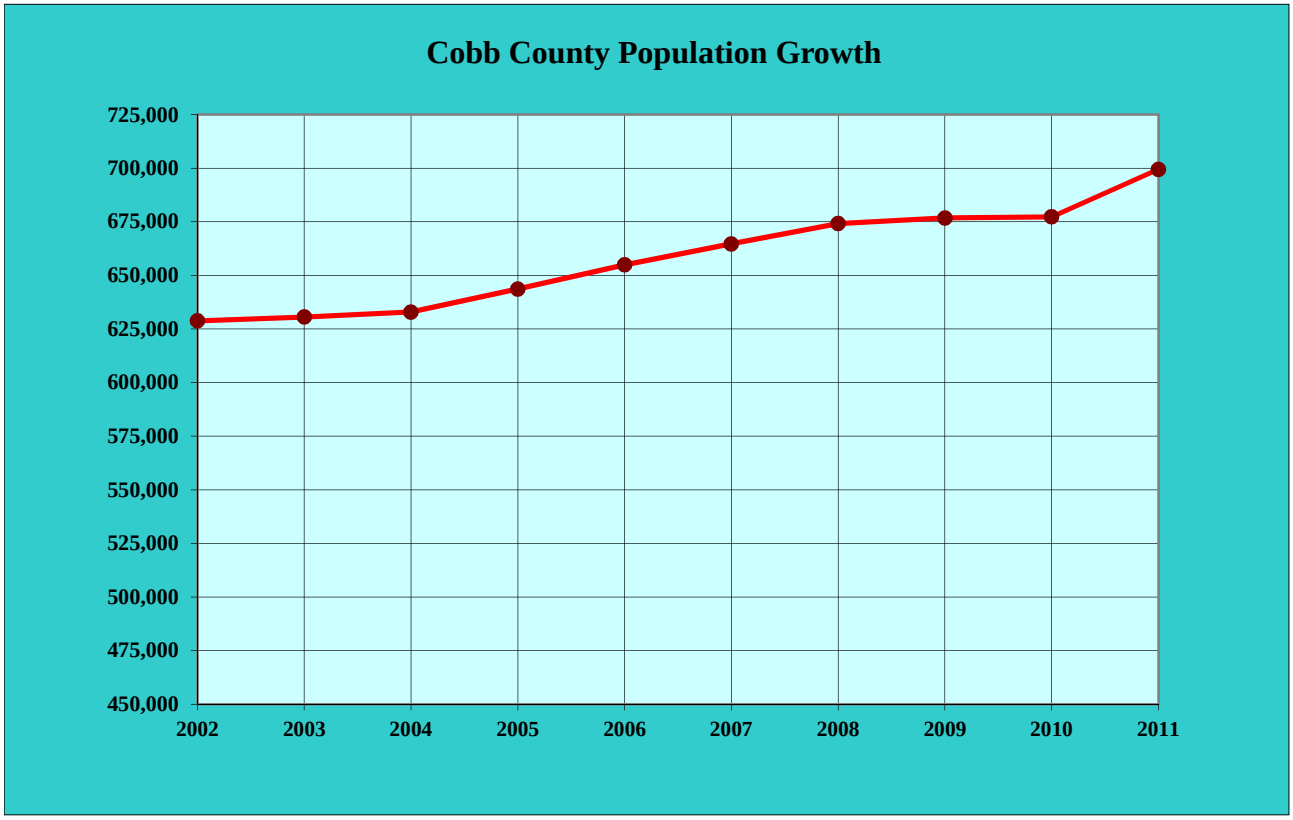
COBB COUNTY SCHOOL DISTRICT
COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT
JUNE 30, 2012



Direct General Obligation Debt:		
Gross Bonded Debt	**$ -**	
		$ -
Overlapping General Obligation Debt:		
Cobb County Government (92% of $40,370,000)	**$ 37,140,400**	
		$ 37,140,400
Total Direct and Overlapping General Obligation Debt		**$ 37,140,400**
Debt Per Capita:*		
Direct General Obligation Debt		**$ -**
Overlapping General Obligation Debt		**58**
Total		**$ 58**

***Population of 642,143 provided by non financial District source and excludes the City of Marietta.**
Note: The overlap percentage is determined by the percentage of Fire District to Debt Service Fund of Cobb County Government.

COBB COUNTY SCHOOL DISTRICT
COBB COUNTY DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

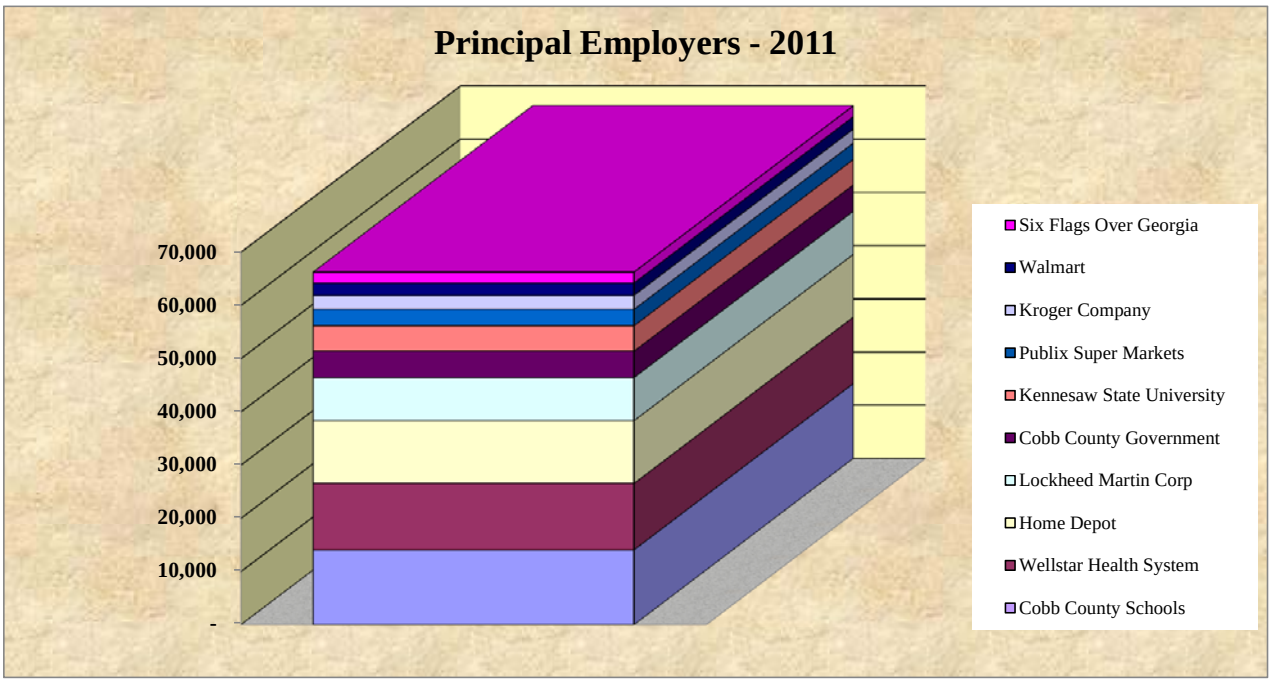


Fiscal Year	Population	Personal Income (In Thousands)	Per Capita Personal Income	Average/ Median Household Income	Median Age	Student Enrollment	Unemployment Rate
2002	628,800	$ 23,009,999	$ 36,594	$ 62,510	33.4	96,489	5.0%
2003	630,600	$ 23,589,661	$ 37,408	$ 62,511	33.4	97,294	4.7%
2004	632,900	$ 24,751,647	$ 39,108	$ 61,087	34.4	101,141	4.5%
2005	643,700	$ 26,371,168	$ 40,968	$ 62,423	34.9	103,285	4.8%
2006	654,900	$ 28,060,168	$ 42,846	$ 61,682	35.6	105,482	4.1%
2007	664,700	$ 29,527,141	$ 44,422	$ 64,817	35.9	106,572	3.8%
2008	674,200	$ 31,260,457	$ 46,367	$ 70,472	36.2	106,056	5.6%
2009	676,800	$ 30,899,585	$ 45,655	$ 63,514	34.8	105,742	8.8%
2010	677,300	$ 30,271,983	$ 43,888	$ 59,896	35.4	106,836	9.7%
2011	699,500	N/A	N/A	$ 57,906	35.6	106,502	8.9%

Population Includes City of Marietta

Sources: **Population - Atlanta Regional Commission**
Personal Income - US Department of Commerce Bureau of Economic Analysis
Unemployment Rate - Georgia Department of Labor
Average/Median Household Income - 2000-2005 Average Income-Atlanta Regional Commission; 2006-2010 Median Income-US Census Bureau (Census Bureau reports only Median Income)
Median Age - US Census Bureau

COBB COUNTY SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO (a)

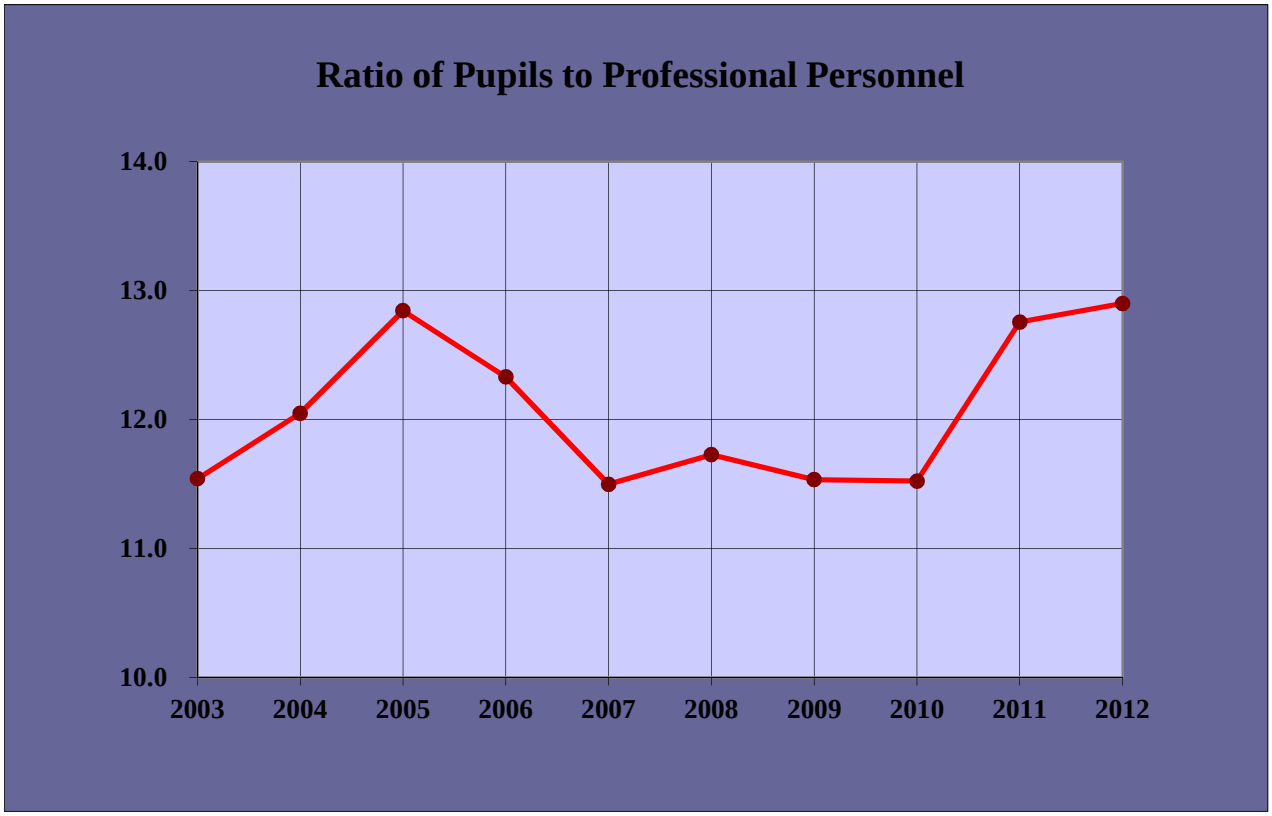


	2011			2002		
Employer	Rank	Employees	Percentage of Total County Employment	Rank	Employees	Percentage of Total County Employment
Cobb County Schools	1	14,076	4.16%	1	13,798	3.95%
Wellstar Health System	2	12,492	3.69%	2	7,800	2.23%
Home Depot	3	11,784	3.48%	4	4,651	1.33%
Lockheed Martin Corp	4	8,100	2.39%	3	7,000	2.00%
Cobb County Government	5	4,964	1.47%	5	4,613	1.32%
Kennesaw State University	6	4,758	1.41%		-	-
Publix Super Markets	7	3,097	0.92%	6	3,416	0.98%
Kroger Company	8	2,618	0.77%		-	-
Walmart	9	2,338	0.69%		-	-
Six Flags Over Georgia	10	2,031	0.60%	8	2,600	0.74%
Worldspan		-	-	7	3,200	0.92%
IBM		-	-	9	2,600	0.74%
Sprint PCS		-	-	10	2,296	0.66%
Total		66,258	19.58%		51,974	14.87%

(a) Information is available only by calendar year; therefore, data reported is for December 31, 2011 and nine years earlier, December 31, 2002.

Source: District Records
Office of Economic Development
Cobb Chamber of Commerce
Georgia Department of Labor

COBB COUNTY SCHOOL DISTRICT
NUMBER OF PERSONNEL AND RATIO OF PUPILS TO PROFESSIONAL PERSONNEL
LAST TEN FISCAL YEARS

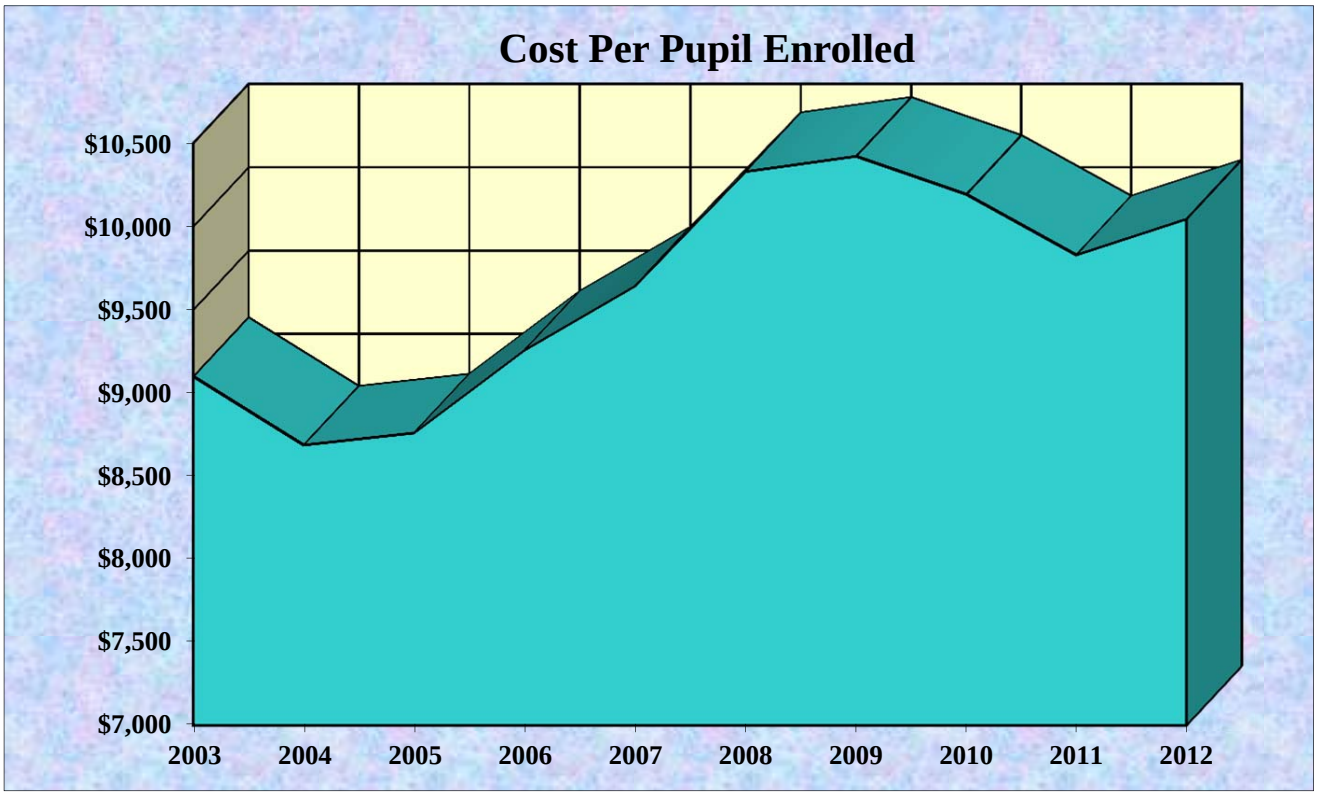


Fiscal Year	Professional Personnel (a)	Other Operating Personnel (b)	Service Personnel (c)	Total Personnel	Average Daily Enrollment	Ratio of Pupils to Professional Personnel
2003	8,405	2,721	2,684	13,810	97,009	11.5 :1
2004	8,431	2,711	2,115	13,257	101,584	12.0
2005	8,024	2,742	2,286	13,052	103,061	12.8
2006	8,508	2,961	2,335	13,804	104,901	12.3
2007	9,313	3,138	2,478	14,929	107,082	11.5
2008	9,101	3,379	2,972	15,452	106,734	11.7
2009	9,213	3,391	3,049	15,653	106,256	11.5
2010	9,272	3,046	2,994	15,312	106,835	11.5
2011	8,378	2,841	2,857	14,076	106,868	12.8
2012	8,290	2,970	2,847	14,107	106,944	12.9

(a) Professional personnel consists of all certified personnel including teachers, librarians, counselors, supervisors, consultants, coordinators, principals, assistant principals and other leadership personnel.
(b) Other operating personnel includes non-certified leadership personnel, classroom aides, secretarial and clerical employees, and other technicians.
(c) Service personnel includes food service personnel, custodial employees, bus drivers and maintenance/warehouse employees.

Source: District Records

COBB COUNTY SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

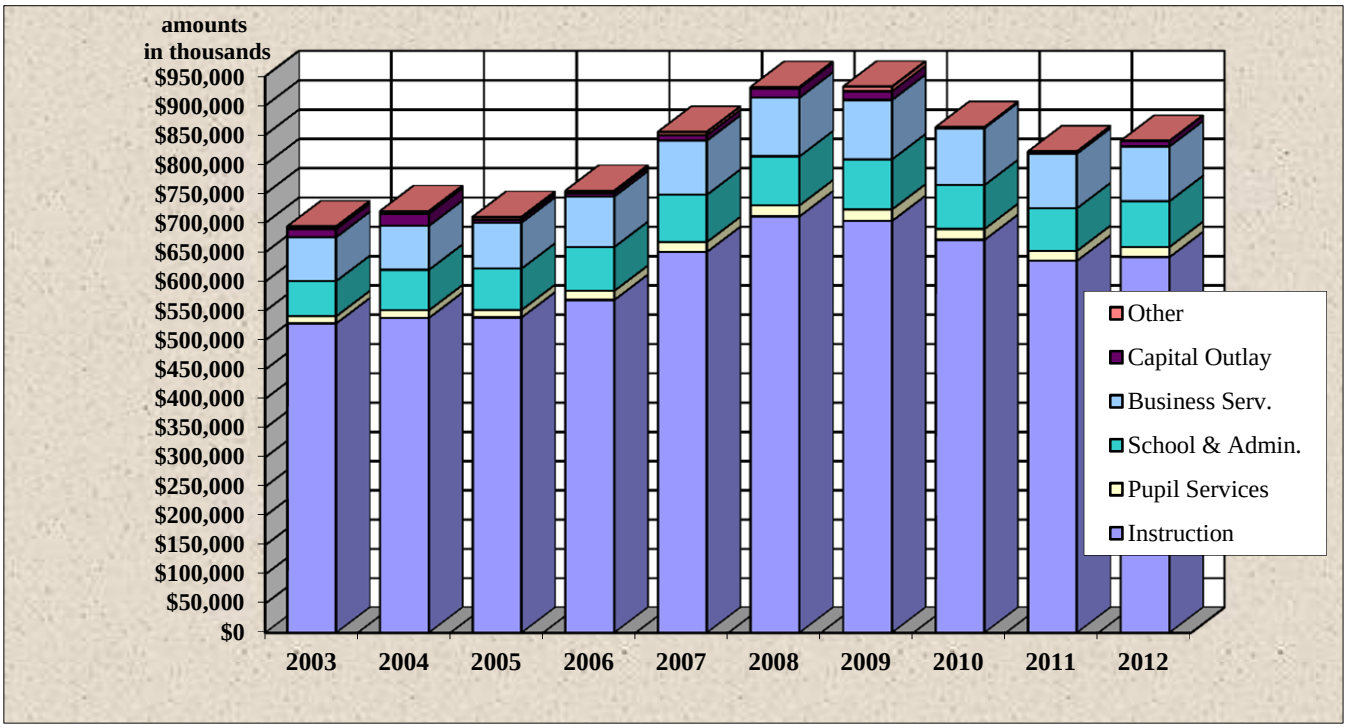


Fiscal Year	Expenses	Average Daily Enrollment	Cost Per Pupil Enrolled	Percentage of Change	Professional Personnel	Ratio of Pupils to Professional Personnel
2003	$ 882,817,000	97,009	$ 9,100	N/A	8,405	11.5 to 1
2004	$ 882,460,000	101,584	$ 8,687	-4.54%	8,431	12.0
2005	$ 902,803,000	103,061	$ 8,760	0.84%	8,024	12.8
2006	$ 971,091,000	104,901	$ 9,257	5.68%	8,508	12.3
2007	$ 1,032,486,000	107,082	$ 9,642	4.16%	9,313	11.5
2008	$ 1,102,462,000	106,734	$ 10,329	7.13%	9,101	11.7
2009	$ 1,107,315,000	106,256	$ 10,421	0.89%	9,213	11.5
2010	$ 1,088,975,000	106,835	$ 10,193	-2.19%	9,272	11.5
2011	$ 1,050,373,000	106,868	$ 9,829	-3.57%	8,378	12.8
2012	$ 1,074,140,000	106,944	$ 10,044	2.19%	8,290	12.9

Note: Professional personnel consists of all certified personnel including teachers, librarians, counselors, supervisors, consultants, coordinators, principals, assistant principals and other leadership personnel.

Source: District Records

COBB COUNTY SCHOOL DISTRICT
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS



(amounts expressed in thousands)

Fiscal Year	Instruction	Pupil Services	School & Admin. Services	Business Services	Capital Outlay	Other	Total
2003	$ 528,643	$ 12,246	$ 60,008	$ 74,825	$ 13,859	$ 4,271	$ 693,852
2004	537,955	12,975	69,132	74,891	20,860	4,039	719,852
2005	538,858	12,698	70,601	78,343	5,217	4,340	710,057
2006	568,611	15,414	74,866	86,146	5,581	4,063	754,681
2007	650,506	16,894	80,690	92,320	9,232	5,536	855,178
2008	711,160	18,716	83,620	100,139	15,970	2,085	931,690
2009	703,297	19,566	85,445	101,253	14,977	7,676	932,214
2010	671,102	18,513	74,888	97,049	1,484	-	863,036
2011	635,497	16,755	72,761	93,103	3,522	-	821,638
2012	641,662	17,330	78,172	93,237	9,214	-	839,615

Instruction includes expenditures for Instruction and Instructional Services.
Business Services includes expenditures for Student Transportation and Maintenance & Operations.
Other includes expenditures for Debt Service and Other Expenditures.

Source: District Records

COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS

School Name	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012*
Acworth Intermediate (2001)										
Square Feet	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924
Capacity	962	962	962	962	962	962	962	962	962	913
Enrollment	1,016	1,065	1,139	746	757	808	870	853	830	821
Addison (1989)										
Square Feet	72,192	72,192	72,192	81,334	81,334	81,334	81,334	81,334	81,334	81,334
Capacity	637	637	637	637	637	637	637	637	637	662
Enrollment	577	572	564	559	563	591	583	557	587	594
Argyle (1961)										
Square Feet	61,503	61,503	61,503	61,503	61,503	61,503	61,503	61,503	61,503	56,238
Capacity	562	562	562	562	562	562	562	562	562	537
Enrollment	589	625	738	757	763	666	654	662	652	647
Austell Primary (2005)										
Square Feet	-	-	-	85,236	85,236	85,236	85,236	85,236	85,236	85,236
Capacity	-	-	-	512	512	512	512	512	512	562
Enrollment	-	-	-	332	350	324	326	309	320	314
Austell Intermediate (2001)										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,025
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	778	841	847	599	633	618	598	576	565	603
Baker (1988)										
Square Feet	106,668	106,668	106,668	106,668	106,668	106,668	106,668	106,668	106,668	106,694
Capacity	962	962	962	962	962	962	962	962	962	987
Enrollment	1,111	769	768	738	811	772	806	819	809	789
Bells Ferry (1963)										
Square Feet	54,862	54,862	54,862	54,862	54,862	54,862	54,862	54,862	54,862	83,098
Capacity	462	462	462	462	462	462	462	462	462	712
Enrollment	432	471	520	599	618	621	580	586	604	590
Belmont Hills (1952)										
Square Feet	67,106	67,106	67,106	67,106	67,106	67,106	67,106	67,106	67,106	68,409
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	399	396	371	581	663	656	612	619	534	496
Big Shanty (1968)										
Square Feet	83,417	83,417	83,417	83,417	83,417	83,417	83,417	83,417	83,417	84,461
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	806	784	740	742	783	785	851	859	825	789
Birney (1973)										
Square Feet	106,180	106,180	106,180	106,180	106,180	106,180	106,180	106,180	106,180	105,886
Capacity	912	912	912	912	912	912	912	912	912	912
Enrollment	770	805	864	876	923	863	751	710	750	755
Blackwell (1998)										
Square Feet	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	777	753	727	736	766	723	710	722	735	703
Brown (1955)										
Square Feet	49,045	49,045	49,045	49,045	49,045	49,045	49,045	49,045	49,045	49,045
Capacity	412	412	412	412	412	412	412	412	412	412
Enrollment	283	256	256	257	256	246	264	292	297	302
Brumby (1966)										
Square Feet	99,181	99,181	99,181	99,181	99,181	99,181	99,181	99,181	99,181	99,181
Capacity	912	912	912	912	912	912	912	912	912	912
Enrollment	892	825	850	914	865	802	860	954	963	952
Bryant (1991)										
Square Feet	114,090	114,090	114,090	114,090	114,090	114,090	114,090	114,090	114,090	116,071
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,002	1,126	1,197	952	912	818	797	802	771	825
Bullard (2003)										
Square Feet	-	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261
Capacity	-	962	962	962	962	962	962	962	962	987
Enrollment	-	1,013	1,129	1,197	1,188	1,234	1,109	1,046	997	971
Chalker (1997)										
Square Feet	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148
Capacity	962	962	962	962	962	962	962	962	962	963
Enrollment	1,133	889	931	975	956	885	838	849	816	743

COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS

School Name	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012*
Cheatham Hill (1997)										
Square Feet	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	137,108
Capacity	937	937	937	937	937	937	937	937	937	1,063
Enrollment	1,038	1,035	1,013	1,060	1,112	1,105	1,090	1,084	1,115	1,123
Clarkdale (1963)										
Square Feet (a)	44,412	44,412	44,412	44,412	44,412	44,412	44,412	-	-	-
Capacity (a)	362	362	362	362	362	362	362	-	-	-
Enrollment	435	446	459	480	455	464	440	407	394	391
Clay (1961)										
Square Feet	51,930	51,930	51,930	51,930	51,930	51,930	51,930	51,930	51,930	55,412
Capacity	437	437	437	437	437	437	437	437	437	437
Enrollment	444	480	475	515	491	528	536	535	543	510
Compton (1969)										
Square Feet	100,586	100,586	100,586	100,586	100,586	100,586	100,586	100,586	100,586	99,427
Capacity	912	912	912	912	912	912	912	912	912	937
Enrollment	734	720	692	690	698	541	516	485	485	453
Davis (1987)										
Square Feet	87,763	87,763	87,763	87,763	87,763	87,763	87,763	87,763	87,763	86,131
Capacity	787	787	787	787	787	787	787	787	787	788
Enrollment	627	634	619	608	632	581	558	557	540	543
Dowell (1989)										
Square Feet	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003
Capacity	962	962	962	962	962	962	962	962	962	963
Enrollment	827	897	988	1,003	1,054	1,087	1,061	996	1,019	980
Due West (1957)										
Square Feet	47,350	47,350	47,350	47,350	47,350	71,112	71,112	71,112	71,112	70,367
Capacity	437	437	437	437	437	612	612	612	612	587
Enrollment	582	500	461	478	435	459	497	538	536	553
East Side (1952)										
Square Feet	77,918	77,918	77,918	77,918	77,918	77,918	77,918	77,918	77,918	-
Capacity	787	787	787	787	787	787	787	787	787	-
Enrollment	824	830	831	870	982	961	990	1,031	1,059	-
East Side Replace (2011)										
Square Feet	-	-	-	-	-	-	-	-	-	149,764
Capacity	-	-	-	-	-	-	-	-	-	1,087
Enrollment	-	-	-	-	-	-	-	-	-	1,119
Eastvalley (1960)										
Square Feet	58,150	58,150	58,150	58,150	58,150	58,150	58,150	58,150	58,150	60,029
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	490	548	565	614	569	550	556	619	622	638
Fair Oaks (1957)										
Square Feet	60,283	60,283	84,153	84,153	98,789	98,789	98,789	98,789	98,789	97,993
Capacity	718	718	812	812	862	862	862	862	862	863
Enrollment	606	692	707	747	894	825	806	839	824	837
Ford (1991)										
Square Feet	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129
Capacity	837	837	837	837	837	837	837	837	837	862
Enrollment	802	951	979	1,021	1,061	1,027	884	863	831	753
Frey (1996)										
Square Feet	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	125,717
Capacity	962	962	962	962	962	962	962	962	962	963
Enrollment	1,499	918	921	938	897	830	621	670	677	693
Garrison Mill (1984)										
Square Feet	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775
Capacity	687	687	687	687	687	687	687	687	687	688
Enrollment	590	617	613	618	645	705	699	724	706	723
Green Acres (1996)										
Square Feet	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915
Capacity	687	687	687	687	687	687	687	687	687	688
Enrollment	781	874	833	695	673	653	658	712	738	785
Harmony Leland (1951)										
Square Feet	68,564	68,564	68,564	85,764	85,764	85,764	85,764	85,764	85,764	65,127
Capacity	357	357	357	512	512	512	512	512	512	512
Enrollment	520	554	568	583	558	475	517	544	582	591

Continued---

COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS

School Name	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012*
Hayes (1993)										
Square Feet	117,579	117,579	117,579	117,579	117,579	117,579	117,579	117,579	117,579	119,189
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,192	952	995	1,139	1,091	1,080	1,061	1,116	1,078	1,020
Hollydale (1968)										
Square Feet	89,995	89,995	89,995	89,995	89,995	89,995	89,995	89,995	89,995	89,012
Capacity	812	812	812	812	812	812	812	812	812	862
Enrollment	835	847	854	875	859	841	781	764	727	735
Keheley (1986)										
Square Feet	68,030	68,030	68,030	68,030	68,030	68,030	68,030	68,030	68,030	70,537
Capacity	587	587	587	587	587	587	587	587	587	588
Enrollment	562	559	547	542	516	513	488	465	468	470
Kemp (2002)										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	833	891	868	904	896	913	902	926	931	929
Kennesaw (1991)										
Square Feet	113,828	113,828	113,828	113,828	113,828	113,828	113,828	113,828	113,828	116,400
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,262	773	868	960	893	952	906	915	848	824
Kincaid (1972)										
Square Feet	81,752	81,752	81,752	81,752	81,752	81,752	81,752	81,752	81,752	83,969
Capacity	762	762	762	762	762	762	762	762	762	762
Enrollment	586	603	606	615	605	614	660	675	687	670
King Springs (1956)										
Square Feet	58,785	58,785	58,785	58,785	58,785	58,785	58,785	58,785	58,785	59,658
Capacity	562	562	562	562	562	562	562	562	562	587
Enrollment	610	594	589	606	622	583	587	617	676	692
Labelle (1955)										
Square Feet	58,505	58,505	58,505	58,505	80,655	80,655	80,655	80,655	80,655	82,912
Capacity	537	537	537	537	687	687	687	687	687	688
Enrollment	464	504	497	481	475	475	484	486	449	456
Lewis (1986)										
Square Feet	106,218	106,218	106,218	115,363	115,363	115,363	115,363	115,363	115,363	115,363
Capacity	946	946	946	962	962	962	962	962	962	962
Enrollment	1,010	1,006	1,074	1,101	1,153	1,124	910	885	885	800
Mableton (1950)										
Square Feet	47,426	47,426	47,426	47,426	47,426	47,426	47,426	47,426	47,426	47,426
Capacity	412	412	412	412	412	412	412	412	412	412
Enrollment	481	466	483	461	429	407	417	399	437	457
McCall Primary (2005)										
Square Feet	-	-	-	88,217	88,217	88,217	88,217	88,217	88,217	88,158
Capacity	-	-	-	512	512	512	512	512	512	562
Enrollment	-	-	-	409	486	469	451	459	506	451
Milford (1954)										
Square Feet	64,168	64,168	64,168	64,168	69,776	69,776	69,776	69,776	69,776	73,352
Capacity	612	612	612	612	612	612	612	612	612	612
Enrollment	578	578	601	576	647	653	624	650	635	658
Mount Bethel (1978)										
Square Feet	105,016	105,016	105,016	105,016	105,016	105,016	105,016	105,016	105,016	110,096
Capacity	912	912	912	912	912	912	912	912	912	937
Enrollment	986	983	946	933	962	960	1,002	1,029	996	1,006
Mountain View (1986)										
Square Feet	102,725	102,725	102,725	102,725	102,725	102,725	102,725	102,725	102,725	102,725
Capacity	862	862	862	862	862	862	862	862	862	887
Enrollment	768	793	785	770	794	819	829	833	848	853
Murdock (1975)										
Square Feet	85,542	85,542	85,542	85,442	123,233	123,233	123,233	123,233	123,233	123,233
Capacity	687	687	687	687	962	962	962	962	962	962
Enrollment	805	812	816	845	836	846	875	861	823	825
Nicholson (1990)										
Square Feet	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800
Capacity	637	637	637	637	637	637	637	637	637	637
Enrollment	618	580	573	563	541	511	521	527	497	513

COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS

School Name	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012*
Nickajack (1998)										
Square Feet	114,350	114,350	114,350	114,350	114,350	114,350	114,350	114,350	114,350	122,342
Capacity	837	837	837	837	837	837	837	837	837	937
Enrollment	668	779	810	828	785	670	725	815	904	960
Norton Park (1961)										
Square Feet	66,603	66,603	66,603	66,603	87,301	87,301	87,301	87,301	87,301	87,935
Capacity	612	612	612	612	787	787	787	787	787	837
Enrollment	688	795	763	806	750	678	764	674	730	708
Pickett's Mill (2008)										
Square Feet	-	-	-	-	-	-	136,261	136,261	136,261	139,090
Capacity	-	-	-	-	-	-	962	962	962	963
Enrollment	-	-	-	-	-	-	724	742	717	707
Pitner (2003)										
Square Feet	-	135,800	135,800	135,800	135,800	135,800	135,800	135,800	135,800	136,261
Capacity	-	962	962	962	962	962	962	962	962	962
Enrollment	-	960	1,038	1,083	1,049	1,054	971	977	945	942
Powder Springs (1988)										
Square Feet	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870
Capacity	887	887	887	887	887	887	887	887	887	888
Enrollment	947	998	972	922	936	891	892	866	811	802
Powers Ferry (1951)										
Square Feet	56,104	56,104	56,104	56,104	56,104	56,104	56,104	56,104	56,104	59,190
Capacity	462	462	462	462	462	462	462	462	462	462
Enrollment	470	490	456	452	470	472	477	483	490	468
Riverside Primary (2005)										
Square Feet	-	-	-	85,236	85,236	85,236	85,236	85,236	85,236	85,236
Capacity	-	-	-	512	512	512	512	512	512	562
Enrollment	-	-	-	434	545	516	440	465	491	561
Riverside Intermediate (2001)										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	874	889	791	791	838	819	777	841	871	925
Rocky Mount (1977)										
Square Feet	78,720	78,720	78,720	78,720	78,720	78,720	78,720	78,720	78,720	71,408
Capacity	587	587	587	587	587	587	587	587	587	612
Enrollment	604	600	593	608	597	591	606	592	629	613
Russell (1961)										
Square Feet	63,212	63,212	63,212	63,212	101,862	101,862	101,862	101,862	101,862	103,369
Capacity	612	612	612	612	962	962	962	962	962	962
Enrollment	647	653	662	674	651	655	687	725	703	693
Sanders (1997)										
Square Feet	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302
Capacity	862	862	862	862	862	862	862	862	862	862
Enrollment	881	926	941	867	889	894	936	926	872	903
Sedalia Park (1956)										
Square Feet	84,051	84,051	84,051	84,051	101,125	101,125	101,125	101,125	101,125	99,735
Capacity	787	787	787	787	887	887	887	887	887	888
Enrollment	738	756	771	791	752	746	799	782	804	816
Shallowford Falls (1990)										
Square Feet	73,600	73,600	73,600	73,600	112,947	112,947	112,947	112,947	112,947	112,620
Capacity	612	612	612	612	962	962	962	962	962	962
Enrollment	704	676	656	641	654	663	695	710	690	674
Sky View (1957)										
Square Feet	50,270	50,270	50,270	50,270	50,270	50,270	50,270	50,270	50,270	50,270
Capacity	462	462	462	462	462	462	462	462	462	462
Enrollment	411	414	430	468	448	387	409	399	373	400
Sope Creek (1978)										
Square Feet	106,348	106,348	106,348	106,348	106,348	106,348	106,348	106,348	106,348	133,344
Capacity	962	962	962	962	962	962	962	962	962	1,162
Enrollment	1,152	1,135	1,104	1,070	1,093	1,078	1,064	1,142	1,159	1,142
Still (1978)										
Square Feet	82,687	82,687	82,687	82,687	121,289	121,289	121,289	121,289	121,289	116,074
Capacity	612	612	612	612	962	962	962	962	962	963
Enrollment	602	594	579	625	670	687	750	775	776	764

Continued---

COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS

School Name	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012*
Teasley (1961)										
Square Feet	56,810	56,810	56,810	56,810	56,810	56,810	56,810	56,810	56,810	55,944
Capacity	462	462	462	462	462	462	462	462	462	487
Enrollment	488	560	585	561	538	487	513	578	670	689
Timber Ridge (1990)										
Square Feet	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450
Capacity	587	587	587	587	587	587	587	587	587	612
Enrollment	563	519	513	507	526	510	539	590	589	650
Tritt (1979)										
Square Feet	109,912	109,912	109,912	109,912	109,912	109,912	109,912	109,912	109,912	109,769
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	864	853	849	863	892	892	899	936	909	908
Varner (1990)										
Square Feet	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	746	793	834	845	790	824	829	833	791	774
Vaughan (1996)										
Square Feet	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	1,068	1,092	1,095	1,138	1,128	1,076	859	817	742	721
Awtrey (1965)										
Square Feet	143,704	143,704	143,704	143,704	143,704	143,704	143,704	143,704	143,704	149,860
Capacity	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,037
Enrollment	1,339	1,473	1,594	843	776	839	862	920	863	881
Barber (2005)										
Square Feet	-	-	-	175,345	175,345	175,345	175,345	175,345	175,345	178,465
Capacity	-	-	-	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	-	-	-	866	922	942	927	914	954	967
Campbell (1951)										
Square Feet	176,241	176,241	176,241	176,241	205,911	205,911	205,911	205,911	205,911	207,172
Capacity	1,337	1,337	1,337	1,137	1,337	1,337	1,337	1,337	1,337	1,338
Enrollment	1,105	1,185	1,251	1,187	1,017	961	1,024	1,106	1,146	1,201
Cooper (2001)										
Square Feet	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,345	170,905
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	962	1,034	1,069	1,034	956	926	872	827	832	851
Daniell (1966)										
Square Feet	141,419	141,419	141,419	141,419	165,011	165,011	165,011	165,011	165,011	163,526
Capacity	1,087	1,087	1,087	1,087	1,162	1,162	1,162	1,162	1,162	1,163
Enrollment	935	923	954	930	949	931	943	981	1,017	972
Dickerson (1981)										
Square Feet	157,333	157,333	157,333	165,953	165,953	165,953	165,953	165,953	165,953	166,048
Capacity	1,097	1,097	1,097	1,157	1,187	1,187	1,187	1,187	1,187	1,187
Enrollment	1,504	1,483	1,409	1,397	1,265	1,195	1,122	1,119	1,142	1,212
Dodgen (1975)										
Square Feet	111,484	111,484	111,484	182,985	182,985	182,985	182,985	182,985	182,985	183,798
Capacity	741	741	741	1,162	1,162	1,162	1,162	1,162	1,162	1,212
Enrollment	798	843	841	861	1,083	1,151	1,122	1,104	1,132	1,190
Durham (1998)										
Square Feet	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,542	1,662	1,676	1,708	1,141	1,116	1,129	1,111	1,103	1,101
East Cobb (1963)										
Square Feet	165,237	165,237	165,237	165,237	181,573	181,573	181,573	181,573	181,573	186,961
Capacity	1,162	1,162	1,162	1,162	1,212	1,212	1,212	1,212	1,212	1,362
Enrollment	1,196	1,273	1,289	1,257	1,148	1,130	1,183	1,241	1,294	1,281
Floyd (1964)										
Square Feet	120,788	120,788	120,560	166,551	166,551	166,551	166,551	166,551	166,551	166,551
Capacity	812	812	812	1,162	1,162	1,162	1,162	1,162	1,162	1,112
Enrollment	920	957	929	998	894	882	812	819	821	870
Garrett (1972)										
Square Feet	122,329	122,329	122,329	122,329	122,329	122,329	122,329	122,329	122,329	122,329
Capacity	812	812	812	812	812	812	812	812	812	812
Enrollment	810	882	847	923	894	909	898	862	901	853

COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS

School Name	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012*
Griffin (1972)										
Square Feet	122,698	122,698	122,698	186,947	186,947	186,947	186,947	186,947	186,947	186,947
Capacity	747	747	747	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	895	1,009	993	1,095	1,064	993	922	916	959	1,064
Hightower Trail (1993)										
Square Feet	141,264	141,264	141,264	141,264	149,038	149,038	149,038	149,038	149,038	149,038
Capacity	987	987	987	987	1,012	1,012	1,012	1,012	1,012	1,012
Enrollment	979	1,000	946	966	1,020	986	975	964	963	956
Lindley 6th Grade Academy (1962)										
Square Feet	-	-	-	-	-	-	114,635	114,635	114,635	111,260
Capacity	-	-	-	-	-	-	787	787	787	788
Enrollment	-	-	-	-	-	-	440	470	493	523
Lindley (2001)										
Square Feet	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,328	1,358	1,407	1,354	1,381	1,252	827	832	916	1,041
Lost Mountain (1992)										
Square Feet	137,027	137,027	137,027	137,027	164,107	164,107	164,107	164,107	164,107	165,107
Capacity	987	987	987	987	1,162	1,162	1,162	1,162	1,162	1,137
Enrollment	1,400	1,498	1,513	1,576	1,167	1,107	1,074	1,131	1,105	1,016
Lovinggood (2006)										
Square Feet	-	-	-	-	178,465	178,465	178,465	178,465	178,465	175,345
Capacity	-	-	-	-	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	-	-	-	-	1,262	1,238	1,269	1,185	1,182	1,214
Mabry (1978)										
Square Feet	113,212	113,212	113,212	158,434	158,434	158,434	158,434	158,434	158,434	160,581
Capacity	868	868	868	1,137	1,137	1,137	1,137	1,137	1,137	1,162
Enrollment	791	893	882	848	849	941	959	892	864	849
McCleskey (1983)										
Square Feet	113,525	113,525	113,525	113,525	113,525	113,525	113,525	113,525	113,525	113,525
Capacity	837	837	837	837	837	837	837	837	837	937
Enrollment	909	826	858	822	815	752	769	765	692	668
McClure (2006)										
Square Feet	-	-	-	-	191,209	191,209	191,209	191,209	191,209	191,209
Capacity	-	-	-	-	1,162	1,162	1,162	1,162	1,162	1,163
Enrollment	-	-	-	-	1,029	1,155	1,157	1,165	1,167	1,138
Palmer (2001)										
Square Feet	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,974
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,191	1,285	1,264	1,173	1,134	1,101	1,083	1,069	1,042	999
Pine Mountain (1979)										
Square Feet	119,076	119,076	119,076	119,076	131,459	131,459	131,459	131,459	131,459	131,399
Capacity	792	792	792	792	887	887	887	887	887	887
Enrollment	1,145	1,213	1,212	1,261	752	743	728	772	738	725
Simpson (1988)										
Square Feet	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	844	917	885	844	813	871	892	889	843	862
Smitha (1993)										
Square Feet	141,596	141,596	141,596	141,596	167,815	167,815	167,815	167,815	167,815	169,345
Capacity	987	987	987	987	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	1,213	1,285	1,292	1,306	1,013	965	862	817	907	968
Tapp (1975)										
Square Feet	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435
Capacity	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	995	1,086	1,067	1,074	897	891	819	737	661	724
Allatoona (2008)										
Square Feet	-	-	-	-	-	-	328,370	328,370	328,370	325,200
Capacity	-	-	-	-	-	-	1,912	1,912	1,912	1,912
Enrollment	-	-	-	-	-	-	845	1,341	1,554	1,762
Campbell (1963)										
Square Feet	317,515	317,515	317,515	317,515	317,515	370,042	370,042	370,042	370,042	367,080
Capacity	2,262	2,262	2,262	2,262	2,262	2,637	2,637	2,637	2,637	2,637
Enrollment	1,888	1,976	2,093	2,128	2,145	2,087	2,093	2,144	2,224	2,105

Continued---

COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS

School Name	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012*
Harrison (1991)										
Square Feet	235,445	235,445	235,445	235,445	235,445	235,445	235,445	235,445	235,445	243,215
Capacity	1,837	1,837	1,837	1,837	1,837	1,837	1,837	1,837	1,837	1,837
Enrollment	2,029	2,119	2,285	2,542	2,601	2,590	2,347	2,169	2,094	1,973
Hillgrove (2006)										
Square Feet	-	-	-	-	321,543	321,543	321,543	323,023	323,023	319,000
Capacity	-	-	-	-	1,912	1,912	1,912	1,912	1,912	1,987
Enrollment	-	-	-	-	1,142	1,669	1,833	2,011	2,003	2,020
Kell (2002)										
Square Feet	323,000	323,000	323,000	323,000	323,000	323,000	323,000	323,000	323,000	321,068
Capacity	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,987
Enrollment	1,035	1,526	1,809	1,883	1,882	1,835	1,805	1,753	1,688	1,606
Kennesaw Mountain (2000)										
Square Feet	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000
Capacity	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987
Enrollment	2,352	2,671	2,858	3,032	2,938	2,842	2,357	2,147	1,955	2,034
Lassiter (1981)										
Square Feet	274,704	274,704	274,704	274,704	274,704	274,704	274,704	274,704	274,704	278,986
Capacity	2,137	2,137	2,137	2,137	2,137	2,137	2,137	2,137	2,137	2,112
Enrollment	2,405	2,221	2,105	2,096	2,026	1,934	1,973	1,932	1,990	1,971
McEachern (1930)										
Square Feet	416,201	416,201	416,201	416,201	416,201	414,457	436,728	436,728	436,728	504,107
Capacity	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,362
Enrollment	3,020	3,085	3,304	3,384	2,652	2,316	2,210	2,166	2,127	2,098
North Cobb (1957)										
Square Feet	252,105	252,105	252,105	252,105	320,736	320,736	320,736	287,276	287,276	406,817
Capacity	2,087	2,087	2,087	2,087	2,087	2,087	2,087	1,933	1,933	2,787
Enrollment	2,146	2,123	2,164	2,336	2,531	2,577	2,501	2,460	2,524	2,566
Oakwood (1944)										
Square Feet	93,612	93,612	93,612	93,612	93,612	93,612	93,612	93,612	93,612	93,858
Capacity	462	462	462	462	462	462	520	462	462	462
Enrollment	298	271	235	219	288	286	192	156	175	79
Osborne (1961)										
Square Feet	248,979	248,979	289,269	337,114	337,114	332,614	332,614	332,614	332,614	328,000
Capacity	1,494	1,494	1,688	2,062	2,062	2,062	2,062	2,062	2,062	2,062
Enrollment	1,636	1,579	1,560	1,580	1,483	1,589	1,643	1,722	1,671	1,558
Pebblebrook (1963)										
Square Feet	225,782	225,782	266,330	318,655	318,655	318,655	318,655	318,655	318,655	319,768
Capacity	1,307	1,307	1,483	1,862	1,862	1,862	1,862	1,862	1,862	1,788
Enrollment	1,452	1,532	1,566	1,701	1,780	1,864	1,993	1,988	1,957	1,824
Performance Learning Center (Housed at Oakwood)										
Enrollment	-	-	-	-	-	-	58	47	76	57
Pope (1987)										
Square Feet	246,405	246,405	246,405	246,405	246,405	246,365	246,365	246,365	246,365	260,606
Capacity	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,862	1,912
Enrollment	1,942	1,907	1,961	1,963	1,879	1,878	1,806	1,792	1,773	1,718
South Cobb (1951)										
Square Feet	271,378	271,378	271,378	271,378	271,378	271,378	271,378	271,378	271,378	395,332
Capacity	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,718	1,718	2,612
Enrollment	1,877	1,944	2,005	2,100	2,036	2,069	2,009	1,969	1,957	1,863
Sprayberry (1973)										
Square Feet	281,542	281,542	281,542	281,542	281,542	281,542	281,542	281,542	281,542	297,400
Capacity	2,112	2,112	2,112	2,112	2,112	2,112	2,112	2,153	2,153	2,062
Enrollment	1,866	1,769	1,766	1,758	1,705	1,670	1,655	1,693	1,754	1,727
Walton (1975)										
Square Feet	276,781	276,781	276,781	276,781	308,814	308,814	308,814	308,814	308,814	307,655
Capacity	1,950	1,950	1,950	1,950	2,362	2,362	2,362	2,362	2,362	2,312
Enrollment	2,454	2,440	2,533	2,549	2,559	2,583	2,574	2,561	2,649	2,569
Wheeler (1964)										
Square Feet	270,744	270,744	270,744	270,744	318,504	318,504	318,504	318,504	318,504	318,504
Capacity	1,762	1,762	1,762	1,762	1,837	1,837	1,837	1,837	1,837	1,837
Enrollment	1,739	1,771	1,807	1,806	1,813	1,797	1,877	1,981	2,020	1,955
Barnes Center (1962) (b)										
(TLC, Central Alternative and Intensive English Program)										
Square Feet	114,635	114,635	114,635	114,635	114,635	114,635	-	-	-	-
Capacity	787	787	787	787	787	787	-	-	-	-
Enrollment	135	241	455	230	260	198	-	-	-	-

COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS

School Name	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012*
Hawthorne (1958) (c)										
Square Feet	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500	32,500
Capacity	312	312	312	312	312	312	312	312	312	312
Enrollment	150	187	165	182	170	156	158	160	-	-
HAVEN @ Fitzhugh Lee (1935) (c)										
Square Feet	35,684	35,684	35,684	35,684	35,684	35,684	35,684	35,684	35,684	35,684
Capacity	312	312	312	312	312	312	312	312	312	312
Enrollment	-	-	-	-	-	-	-	-	141	131
Kennesaw Charter (d)										
Enrollment	-	385	435	436	540	495	504	437	515	614
Mableton Charter (d)										
Enrollment	-	-	-	-	-	569	595	472	529	526
Smyrna Charter (d)										
Enrollment	-	-	-	-	-	414	438	580	744	793
Devereux Georgia (d)										
Enrollment	-	-	-	-	132	108	115	105	96	62

Concluded.

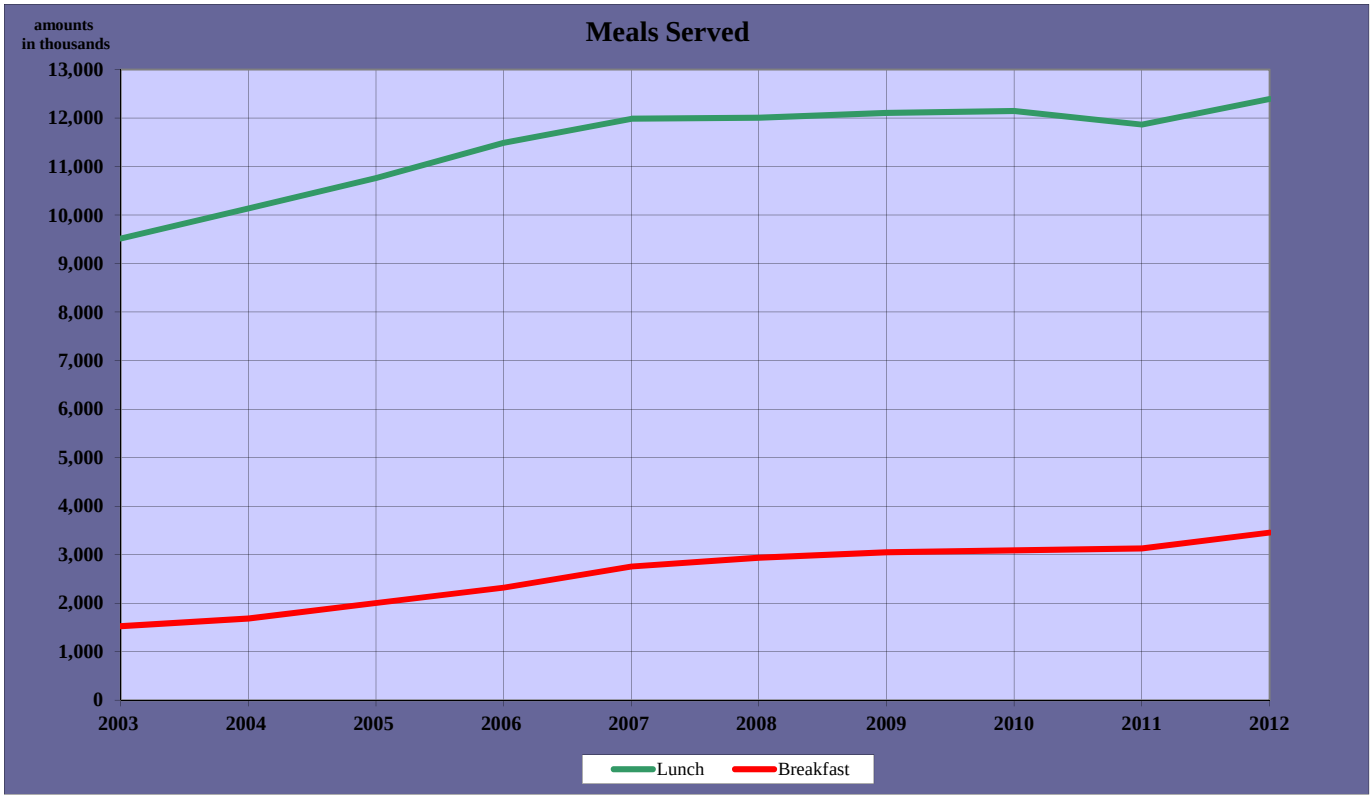
Note: Year represents the year during which the school was initially opened and utilized for instructional purposes but does not reflect the most recent year of subsequent additions, improvements or renovations, if any, to the facility.

(a) Clarkdale destroyed by flood fall 2009. Students housed at other schools; enrollment recorded as Clarkdale.
(b) Barnes Center students reported in their home school. Facility is now Lindley 6th Grade Academy.
(c) Hawthorne enrollment is included with HAVEN @ Fitzhugh Lee after 2010.
(d) Operated by a non profit, enrollment reported by CCSD; buildings do not belong to CCSD.

*** 2012 data reflects the new Five-Year Local Facilities Plan approved by the Board on May 17, 2012. The 2012 - 2016 Local Facilities Plan has been approved by the Georgia Department of Education and validated by a Facilities Survey Team as required by State BOE rules.**

Source: District Records

COBB COUNTY SCHOOL DISTRICT
SCHOOL LUNCH AND BREAKFAST PROGRAM
LAST TEN FISCAL YEARS

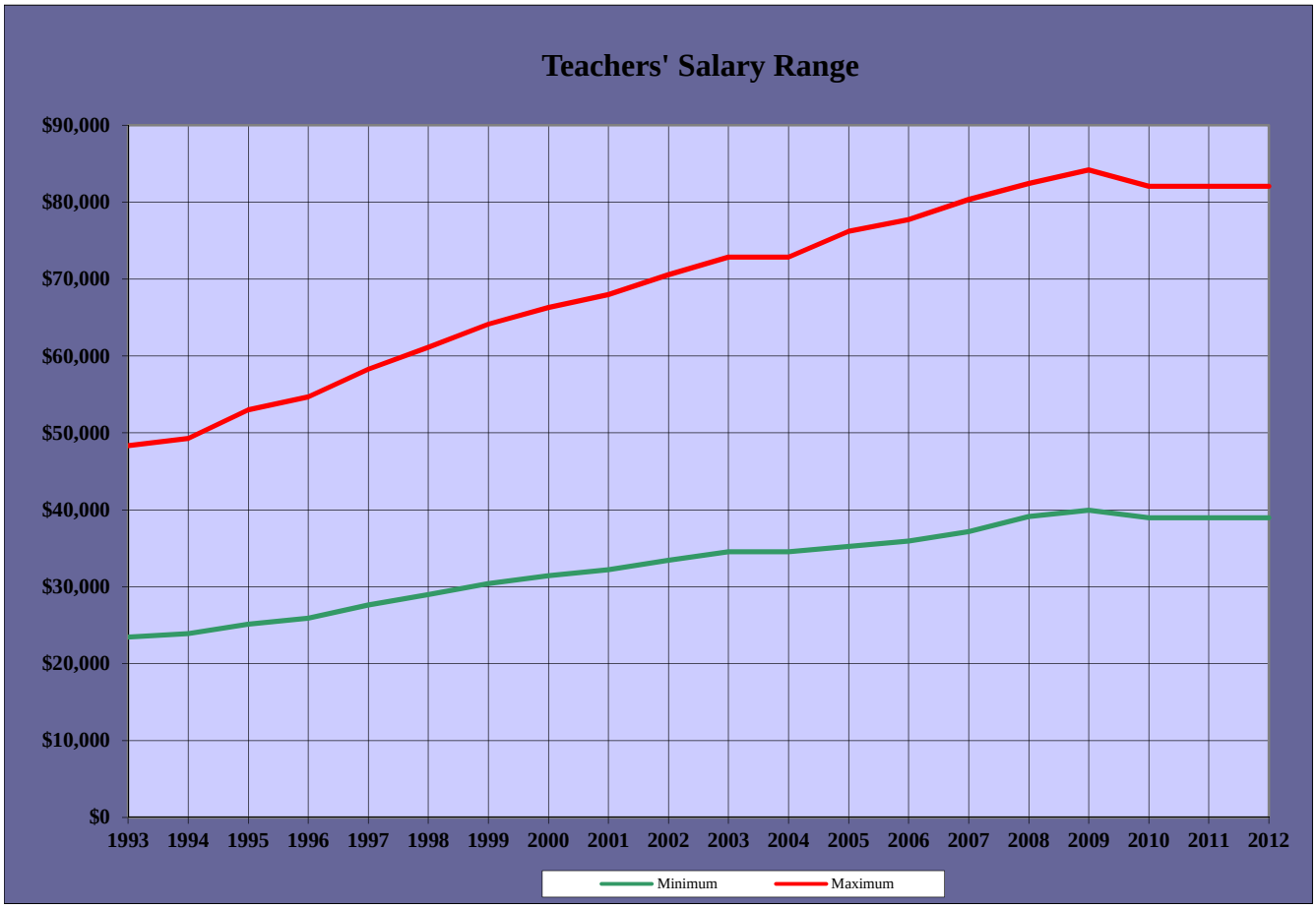


(amounts expressed in thousands)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Lunch Meals Served:										
Free	2,743	3,367	3,951	4,432	4,654	4,794	5,072	5,431	5,683	6,109
Reduced	858	827	845	852	950	931	967	954	783	857
Paid	5,916	5,943	5,973	6,208	6,380	6,285	6,068	5,761	5,400	5,431
Total	9,517	10,137	10,769	11,492	11,984	12,010	12,107	12,146	11,866	12,397
Daily Average	53	56	60	64	67	67	67	69	69	70
Student Price	$1.50-$1.75	$1.60-$1.85	$1.60-$1.85	$1.60-$1.85	$1.60-$1.85	$1.60-$1.85	$1.60-$1.85	$1.60-$1.85	$1.60-$1.85	$1.65-$1.90
Breakfast Meals Served:										
Free	1,010	1,193	1,482	1,700	1,964	2,118	2,254	2,342	2,455	2,732
Reduced	198	170	180	194	258	264	261	260	208	237
Paid	314	317	342	432	536	557	534	486	466	489
Total	1,522	1,680	2,004	2,326	2,758	2,939	3,049	3,088	3,129	3,458
Daily Average	8	10	11	13	15	16	17	17	19	19
Student Price	$1.00 - $1.15	$1.00	$1.00	$1.00	$1.00	$1.00	$1.00	$1.00	$1.00	$1.00
Total Meals Served:										
Free	3,753	4,560	5,433	6,132	6,618	6,912	7,326	7,773	8,138	8,841
Reduced	1,056	997	1,025	1,046	1,208	1,195	1,228	1,214	991	1,094
Paid	6,230	6,260	6,315	6,640	6,916	6,842	6,602	6,247	5,866	5,920
Total	11,039	11,817	12,773	13,818	14,742	14,949	15,156	15,234	14,995	15,855
Daily Average	61	66	71	77	82	83	84	86	88	89

Source: District Records

COBB COUNTY SCHOOL DISTRICT
TEACHERS' SALARY SCHEDULE
LAST TWENTY FISCAL YEARS

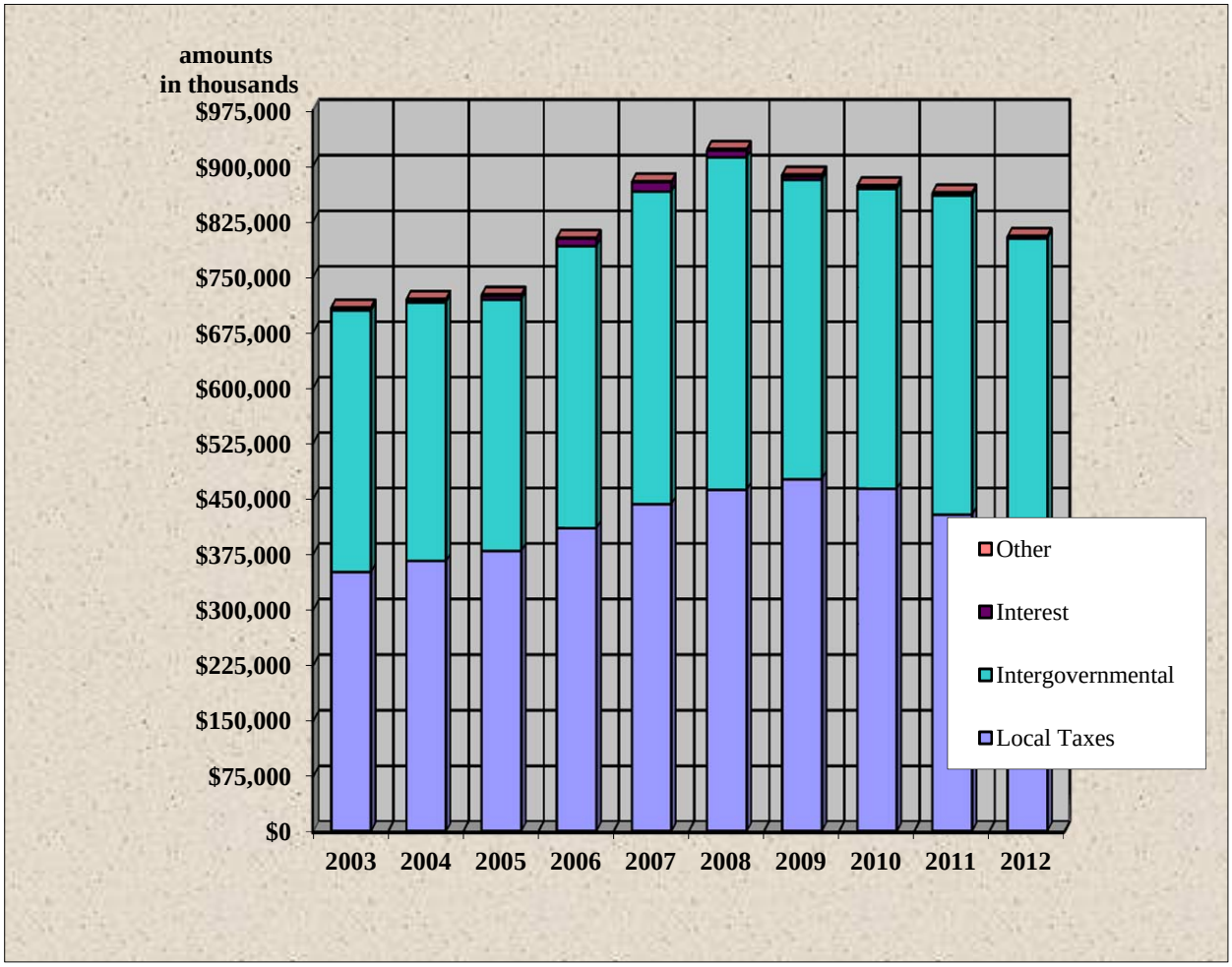


Fiscal Year	Minimum	Maximum	Cobb Average (a)	State-wide Average (a)
1993	$ 23,461	$ 48,348		
1994	$ 23,922	$ 49,297		
1995	$ 25,118	$ 52,992		
1996	$ 25,921	$ 54,687		
1997	$ 27,621	$ 58,273		
1998	$ 28,973	$ 61,121		
1999	$ 30,406	$ 64,140		
2000	$ 31,440	$ 66,321		
2001	$ 32,230	$ 67,985		
2002	$ 33,455	$ 70,568		
2003	$ 34,542	$ 72,861		
2004	$ 34,542	$ 72,861	$ 46,775	$ 45,848
2005	$ 35,233	$ 76,206	$ 47,191	$ 46,437
2006	$ 35,938	$ 77,730	$ 49,854	$ 48,247
2007	$ 37,160	$ 80,374	$ 51,239	$ 49,836
2008	$ 39,140	$ 82,435	$ 52,977	$ 51,466
2009	$ 39,962	$ 84,204	$ 54,286	$ 52,823
2010	$ 38,958	$ 82,088	$ 53,320	$ 53,155
2011	$ 38,958	$ 82,088	$ 54,168	$ 52,830
2012	$ 38,958	$ 82,088	$ 53,770	$ 53,002

***Minimum - T-4 Certification, Maximum - Doctorate**

(a) Cobb and State-wide averages unavailable prior to 2004
Source: CCSD Salary Schedule for Minimum and Maximum
Governor's Office of Achievement

COBB COUNTY SCHOOL DISTRICT
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS



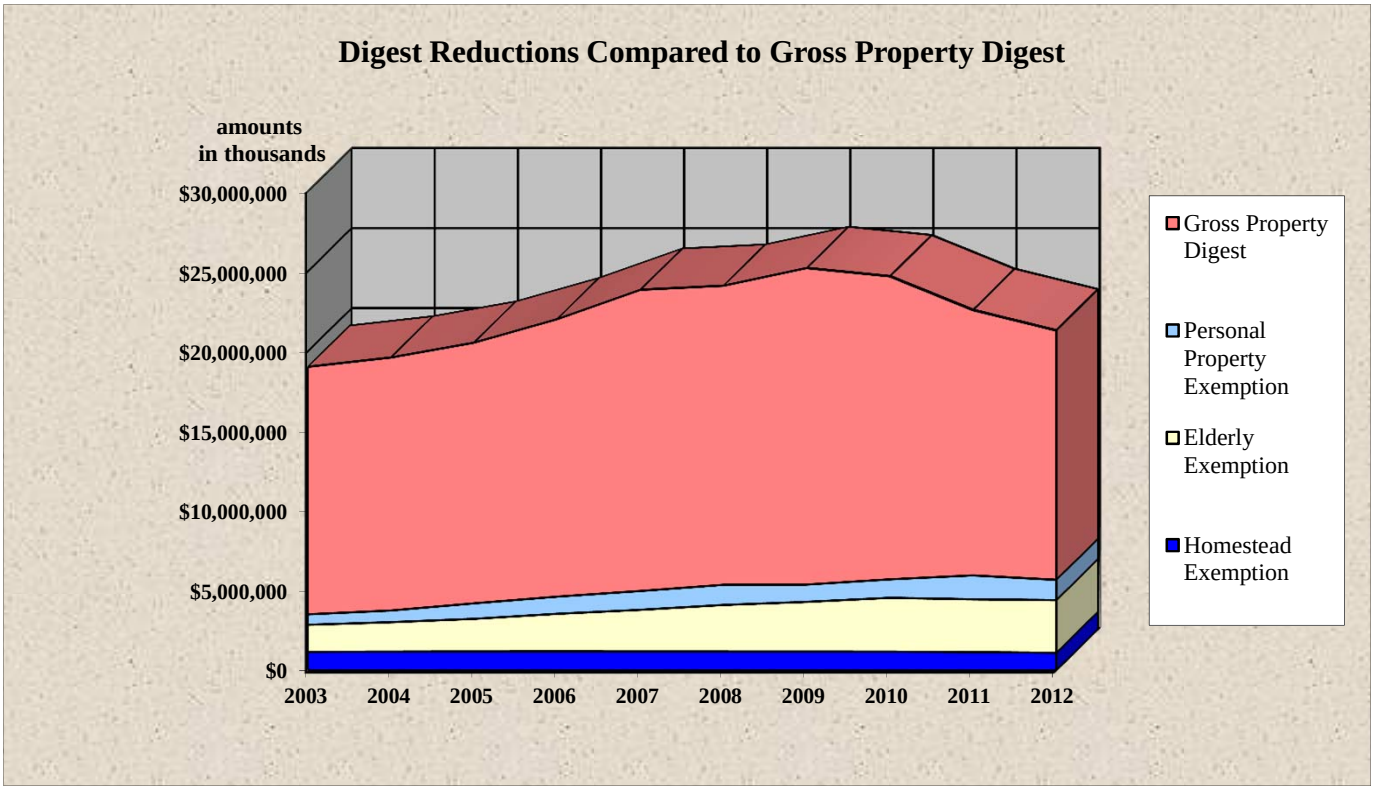
(amounts expressed in thousands)

Fiscal Year	Local Taxes	Inter-governmental	Interest Income	Other	Total
2003	$ 349,861	$ 352,964	$ 3,057	$ 957	$ 706,839
2004	364,523	349,528	2,659	1,485	718,195
2005	377,772	340,185	5,193	770	723,920
2006	408,599	381,436	9,714	900	800,649
2007	441,716	422,286	12,150	799	876,951
2008	460,537	449,098	9,843	1,082	920,560
2009	475,294	404,313	4,497	2,276	886,380
2010	462,518	404,856	2,475	1,830	871,679
2011	427,174	431,352	2,410	1,091	862,027
2012	408,123	391,997	1,981	1,092	803,193

Other includes Tuition & Fees, Insurance & Damage Recoveries, Rentals and Other Revenues.

Source: District Records

COBB COUNTY SCHOOL DISTRICT
PROPERTY DIGEST REDUCTIONS DUE TO EXEMPTIONS
LAST TEN FISCAL YEARS

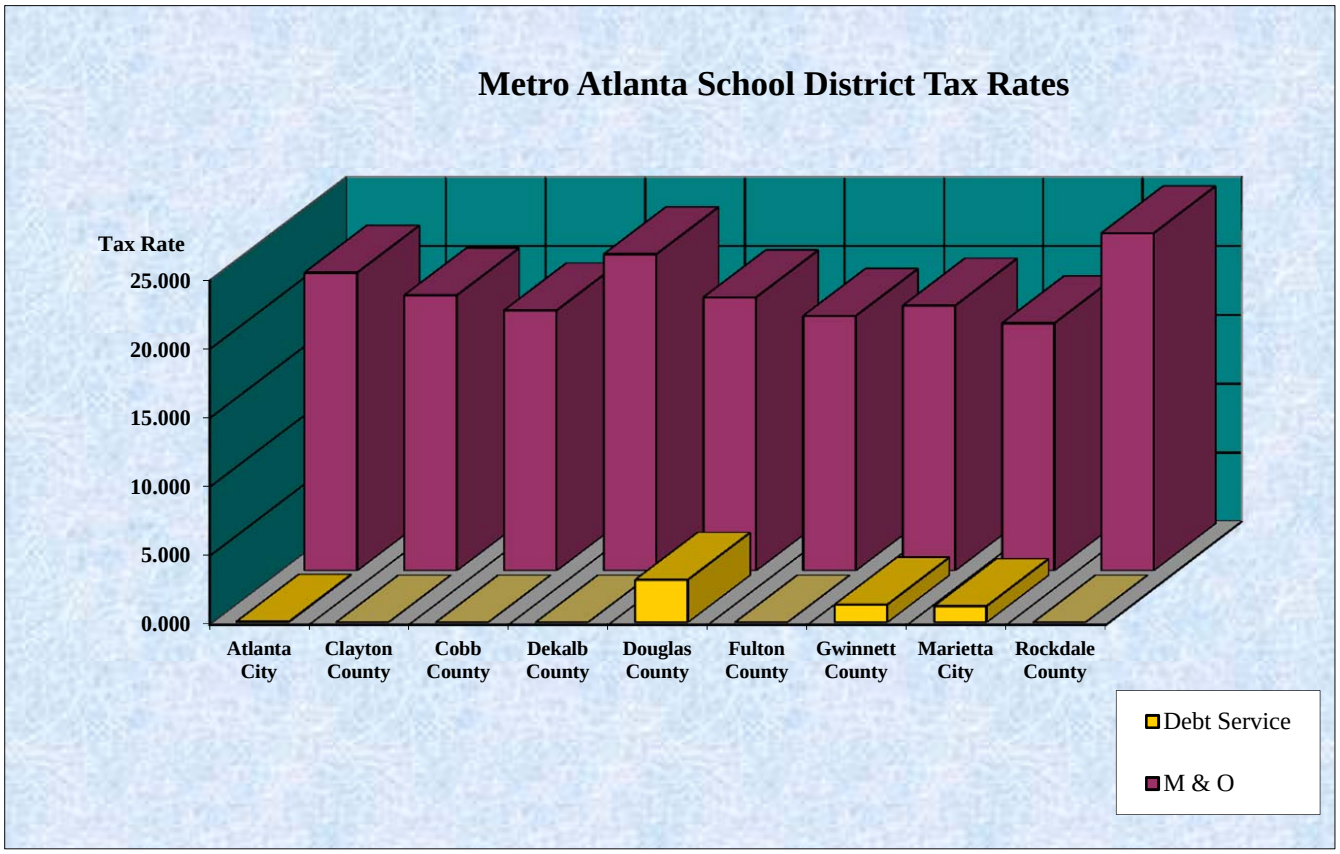


(amounts expressed in thousands)

Fiscal Year	Homestead Exemption	Elderly Exemption	Disabled Residents Exemption	Personal Property Exemption	Conservation Exemption	Total Digest Reductions	Gross Property Digest	Reductions as Percent of Gross Digest
2003	$ 1,145,638	$ 1,697,873	$ 16,176	$ 656,714	$ 49,851	$ 3,566,252	$ 19,081,061	18.69%
2004	1,161,646	1,844,603	15,650	734,092	67,233	3,823,224	19,679,361	19.43%
2005	1,171,954	2,044,811	15,894	973,480	68,447	4,274,586	20,609,863	20.74%
2006	1,176,070	2,355,408	15,610	1,078,322	83,016	4,708,426	22,095,208	21.31%
2007	1,170,390	2,612,133	14,708	1,182,458	85,575	5,065,264	23,932,775	21.16%
2008	1,166,776	2,921,905	14,666	1,264,100	83,478	5,450,925	24,185,375	22.54%
2009	1,165,038	3,115,732	15,099	1,086,274	80,282	5,462,425	25,287,425	21.60%
2010	1,160,256	3,374,955	15,389	1,159,876	82,041	5,792,517	24,774,275	23.38%
2011	1,133,942	3,308,523	15,208	1,501,213	66,204	6,025,090	22,649,587	26.60%
2012	1,086,141	3,305,864	14,608	1,274,139	53,464	5,734,216	21,363,851	26.84%

Source: Cobb County Government

COBB COUNTY SCHOOL DISTRICT
COMPARISON OF METROPOLITAN ATLANTA SCHOOL DISTRICT
PROPERTY TAX RATES
JUNE 30, 2012

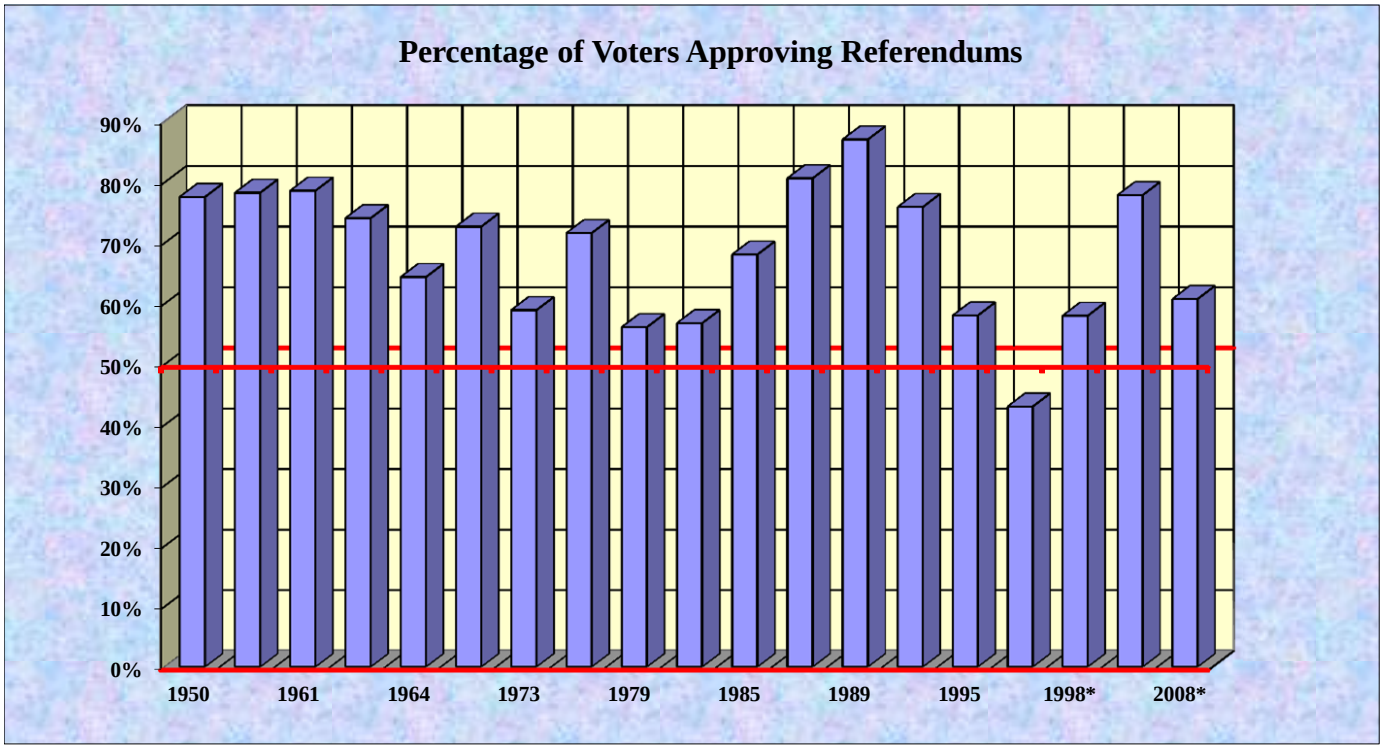


(all tax rates are per $1000 assessed valuation)

School District	Total Rate	Maintenance & Operations	Debt Service
Atlanta City	21.694	21.640	0.054
Clayton County	20.000	20.000	0.000
Cobb County	18.900	18.900	0.000
Dekalb County	22.980	22.980	0.000
Douglas County	22.950	19.850	3.100
Fulton County	18.502	18.502	0.000
Gwinnett County	20.550	19.250	1.300
Marietta City	19.157	17.970	1.187
Rockdale County	24.500	24.500	0.000

Source: Georgia Department of Revenue

COBB COUNTY SCHOOL DISTRICT
RESULTS OF ALL BOND AND SALES TAX REFERENDUMS
1950 TO PRESENT

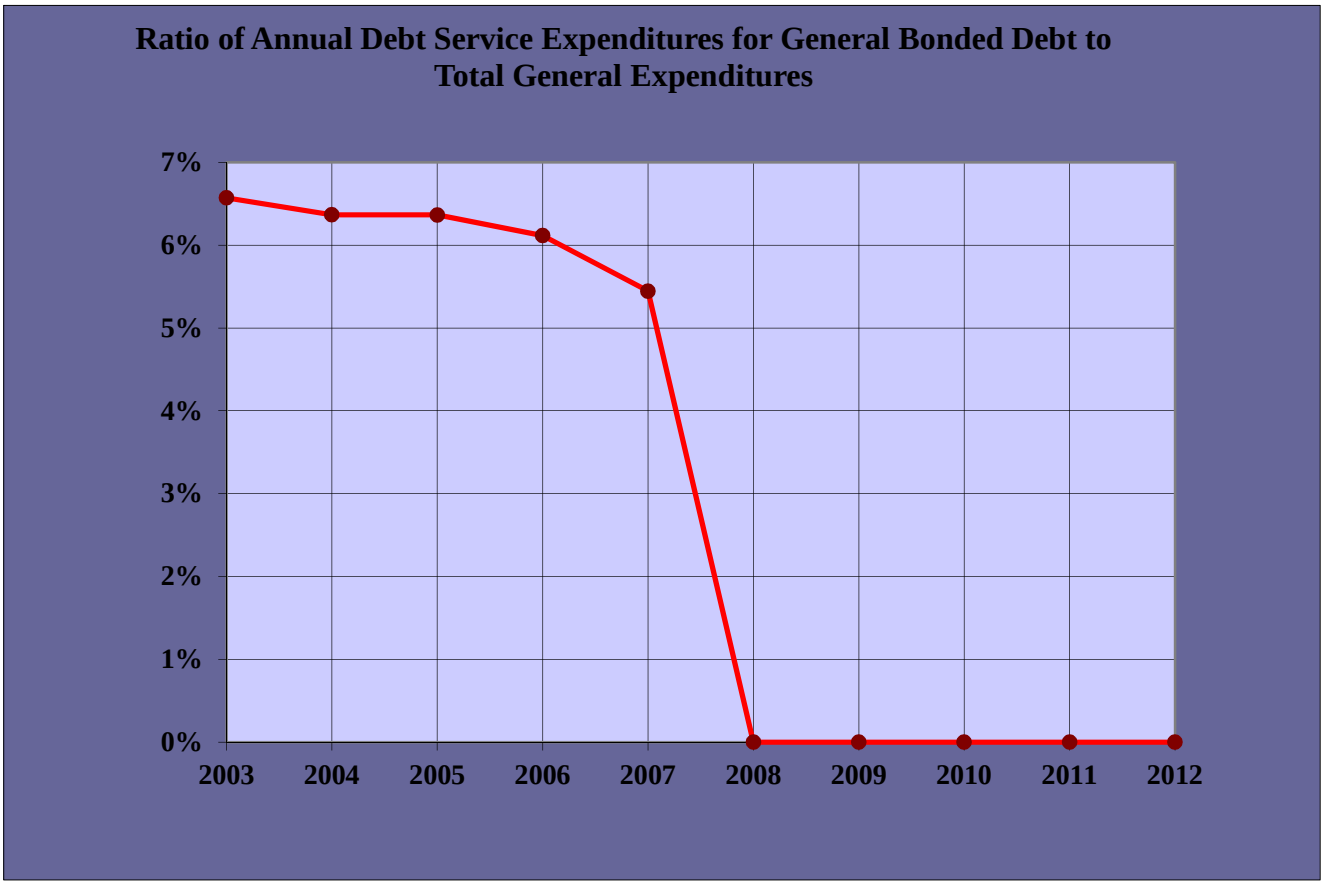


Referendums:

Year	Amount	Maturity	Action	Pro	Con	Void	Total Votes	Approval Percentage
1950	$ 1,500,000	1970	Passed	2,907	841	17	3,765	77.56%
1957	1,750,000	1977	Passed	2,023	562	31	2,616	78.26%
1961	2,500,000	1980	Passed	3,187	868	38	4,093	78.59%
1962	3,000,000	1983	Passed	2,816	986	36	3,838	74.07%
1964	4,000,000	1994	Passed	2,942	1,629	63	4,634	64.36%
1969	15,000,000	1990	Passed	7,769	2,922	5	10,696	72.67%
1973	16,500,000	1994	Passed	7,405	5,165	10	12,580	58.91%
1977	22,000,000	1996	Passed	10,694	4,241	22	14,957	71.60%
1979	20,000,000	1997	Passed	9,725	7,611	219	17,555	56.10%
1981	8,000,000	1997	Passed	9,858	7,511	103	17,472	56.76%
1985	27,000,000	1997	Passed	24,476	11,481	-	35,957	68.07%
1987	58,500,000	2001	Passed	10,716	2,573	65	13,354	80.64%
1989	59,500,000	2002	Passed	15,510	2,311	126	17,947	87.03%
1991	39,600,000	2004	Passed	20,197	6,409	268	26,874	75.91%
1995	220,865,000	2007	Passed	18,140	13,124	142	31,406	58.02%
1997*	609,200,000	2002	Failed	14,204	18,820	177	33,201	43.01%
1998*	626,773,000	2003	Passed	36,433	26,403	545	63,381	57.98%
2003*	636,504,000	2008	Passed	36,078	10,262	-	46,340	77.85%
2008*	797,657,000	2013	Passed	21,873	14,137	-	36,010	60.74%

*** 1997, 1998, 2003 and 2008 referendums were for a 1% local option sales tax with the amounts shown representing an estimate of collections for the full five year life of the tax. All other referendums were for bond issues.**
Source: Cobb County Board of Elections.

COBB COUNTY SCHOOL DISTRICT
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS

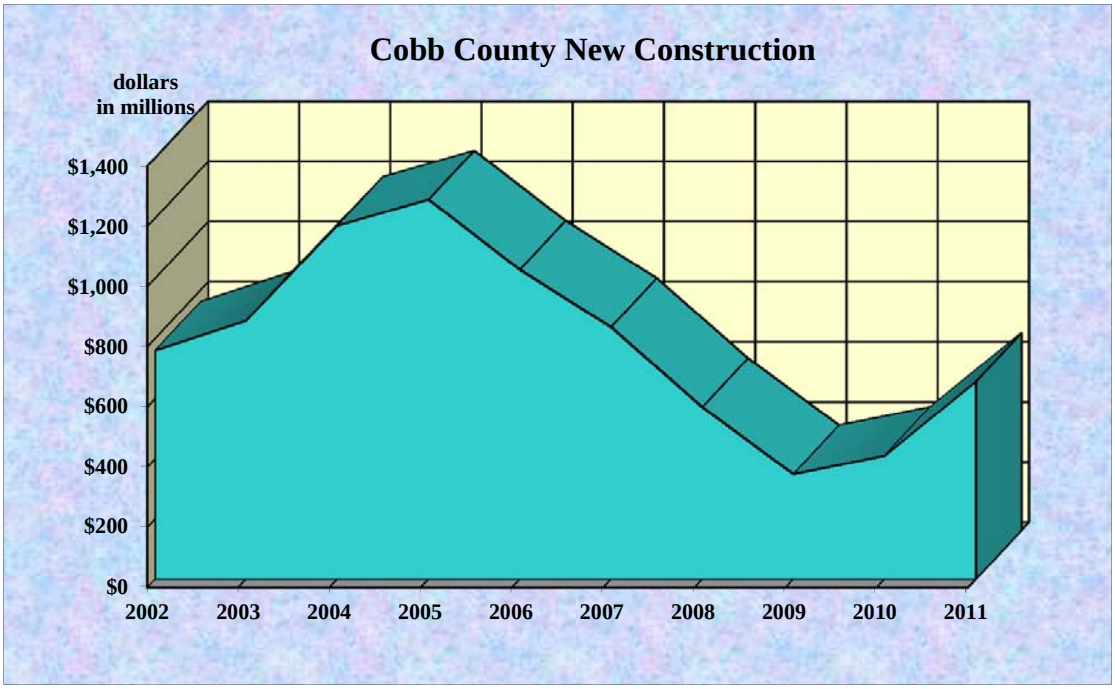


Fiscal Year	Debt Service Fund Expenditures	General Fund Expenditures	Ratio of Net Debt Service to General Expenditures
2003	$ 45,596,000	$ 693,852,000	6.57%
2004	45,835,000	719,852,000	6.37%
2005	45,197,000	710,057,000	6.37%
2006	46,158,000	754,681,000	6.12%
2007	46,571,000	855,178,000	5.45%
2008	-	931,690,000	-
2009	-	932,214,000	-
2010	-	863,036,000	-
2011	-	821,638,000	-
2012	-	839,615,000	-

Note: Debt Service was fully paid by the end of fiscal year 2007.

Source: District Records

COBB COUNTY SCHOOL DISTRICT
COBB COUNTY BANK DEPOSITS, CONSTRUCTION AND TAXABLE PROPERTY VALUES
LAST TEN FISCAL YEARS



(dollars expressed in millions)

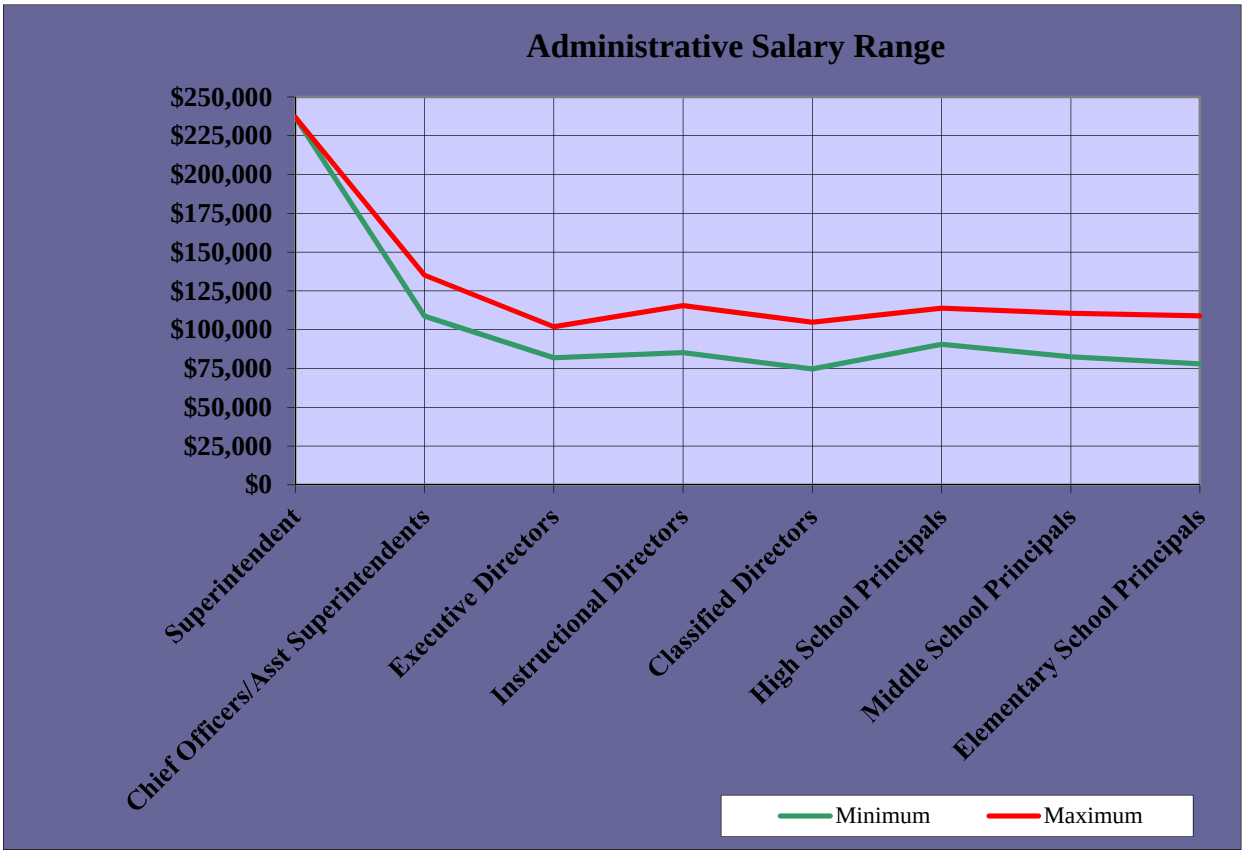
Fiscal Year	Bank Deposits (a)	Single-Family Residences (b) # of Units	Single-Family Residences (b) $ Value	Total New Construction (b) # of Permits	Total New Construction (b) $ Value	Estimated Actual Value of Taxable Property (c)
2002	$ 6,528	2,370	$ 378	8,160	$ 760	$ 41,285
2003	$ 6,760	2,520	$ 443	8,790	$ 859	$ 47,703
2004	$ 7,425	2,737	$ 617	9,727	$ 1,175	$ 49,198
2005	$ 8,478	2,655	$ 636	10,286	$ 1,262	$ 51,525
2006	$ 9,369	2,082	$ 521	10,232	$ 1,029	$ 55,238
2007	$ 10,026	1,276	$ 332	9,687	$ 838	$ 59,832
2008	$ 10,739	510	$ 118	7,019	$ 572	$ 60,463
2009	$ 10,542	434	$ 99	5,102	$ 349	$ 63,219
2010	$ 9,468	491	$ 114	5,594	$ 410	$ 56,624
2011	$ 9,490	597	$ 161	5,587	$ 656	$ 53,410

(a) Bank deposits as of June 30, 2002 through 2008, supplied by the Georgia Department of Banking and Finance. Bank deposits June 30, 2009 and after, are supplied by the Federal Deposit Insurance Corporation (FDIC).

(b) New residence and construction data for the 12-month period ended December 31 is supplied by the Cobb County Community Development Agency and is on a calendar-year basis.

(c) Source is Cobb County Government and is for the fiscal year ended September 30.

COBB COUNTY SCHOOL DISTRICT
ADMINISTRATIVE SALARY SCHEDULE
JUNE 30, 2012



Position Title	Minimum	Maximum
Superintendent	$ 237,000	$ 237,000
Chief Officers/Asst Superintendents	108,748	135,000
Executive Directors	81,796	101,928
Instructional Directors	85,234	115,512
Classified Directors	74,752	104,856
High School Principals	90,574	113,947
Middle School Principals	82,565	110,578
Elementary School Principals	77,933	108,823

Source: District Records

COBB COUNTY SCHOOL DISTRICT
SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 2012

Type of Coverage	Name of Company and Policy Number	Policy Period From	Policy Period To	Liability Limits	Annual Premium
Bus, Truck, Motor Vehicles Liability	Self Insured	6/1/1994	Ongoing	$300,000	N/A
Property Theft	Self Insured	6/1/1994	Ongoing	N/A	N/A
Employee's Blanket Bond	Travelers #103317698	7/1/2011	6/30/2012	$7,500,000	$17,676
General Liability	Self Insured	6/1/1994	Ongoing	$500,000	N/A
Property Boiler (Includes Insurance)	Travelers KTJ-CMB-1849M21-A-10	7/1/2011	6/30/2012	$500,000,000	$385,062
Student Athletic	Sentry Life Ins/The Young	8/1/201	5/24/2012	Varies	Student/Parent Funded
Superintendent's Bond	Old Republic Surety Co. APO1178250	7/1/2011	7/1/2012	$100,000	$350
Principal's Bond	Old Republic Surety Co. APS1177822	8/1/2011	8/1/2012	$10,000	$3,990
Worker's Compensation	Self Insured	N/A	N/A	Statutory	N/A
Disability, Long-Term	The Hartford Policy #402273	1/1/12	12/31/12	Benefit Schedule per salary	$1,348,407
Disability, Short-Term					
Option 1	The Hartford Policy #402273	1/1/12	12/31/12	Benefit Schedule per salary	Employee pays $9.94 per month.
Option 2	The Hartford Policy #402273	1/1/12	12/31/12	Benefit Schedule per salary	Employee pays $15.33 per month.
Option 3	The Hartford Policy #402273	1/1/12	12/31/12	Benefit Schedule per salary	Employee pays $20.11 per month.
Option 4	The Hartford Policy #402273	1/1/12	12/31/12	Benefit Schedule per salary	Employee pays $24.00 per month.
Option 5	The Hartford Policy #402273	1/1/12	12/31/12	Benefit Schedule per salary	Employee pays $27.37 per month.
Life Insurance and AD&D	The Hartford #402273	1/1/12	12/31/12	Benefit Schedule per salary	Monthly - employee pays $0.123 per $1,000 for Life and AD&D insurance. The first $10,000 of coverage for smokers or first $13,000 for non-smokers is paid by CCSD.
Dependent Life Insurance	The Hartford Policy #402273	1/1/12	12/31/12	Benefit Schedule per salary	Monthly - employee pays $1 for $10,000 of coverage of child(ren) or $2.50 for $25,000 of coverage; employee pays $2.05 for $10,000 of coverage of spouse or $5.13 for $25,000.
Optional Life and AD&D	The Hartford #402273	1/1/12	12/31/12	Benefit Schedule per salary	Monthly - employee pays $0.165 per $1,000 for Supplemental Life and AD&D up to a maximum of 5 times his/her annual salary for smokers or 6 times for non-smokers.
Dental Insurance Option: High Plan	Delta Dental Policy 11-1554000000	1/1/12	12/31/12	Plus Plan provides preferred rates with a maximum coverage of $1,000 per participant per calendar year.	Monthly - employee pays $30.09 for single coverage or $82.78 for family coverage.

Continued ---

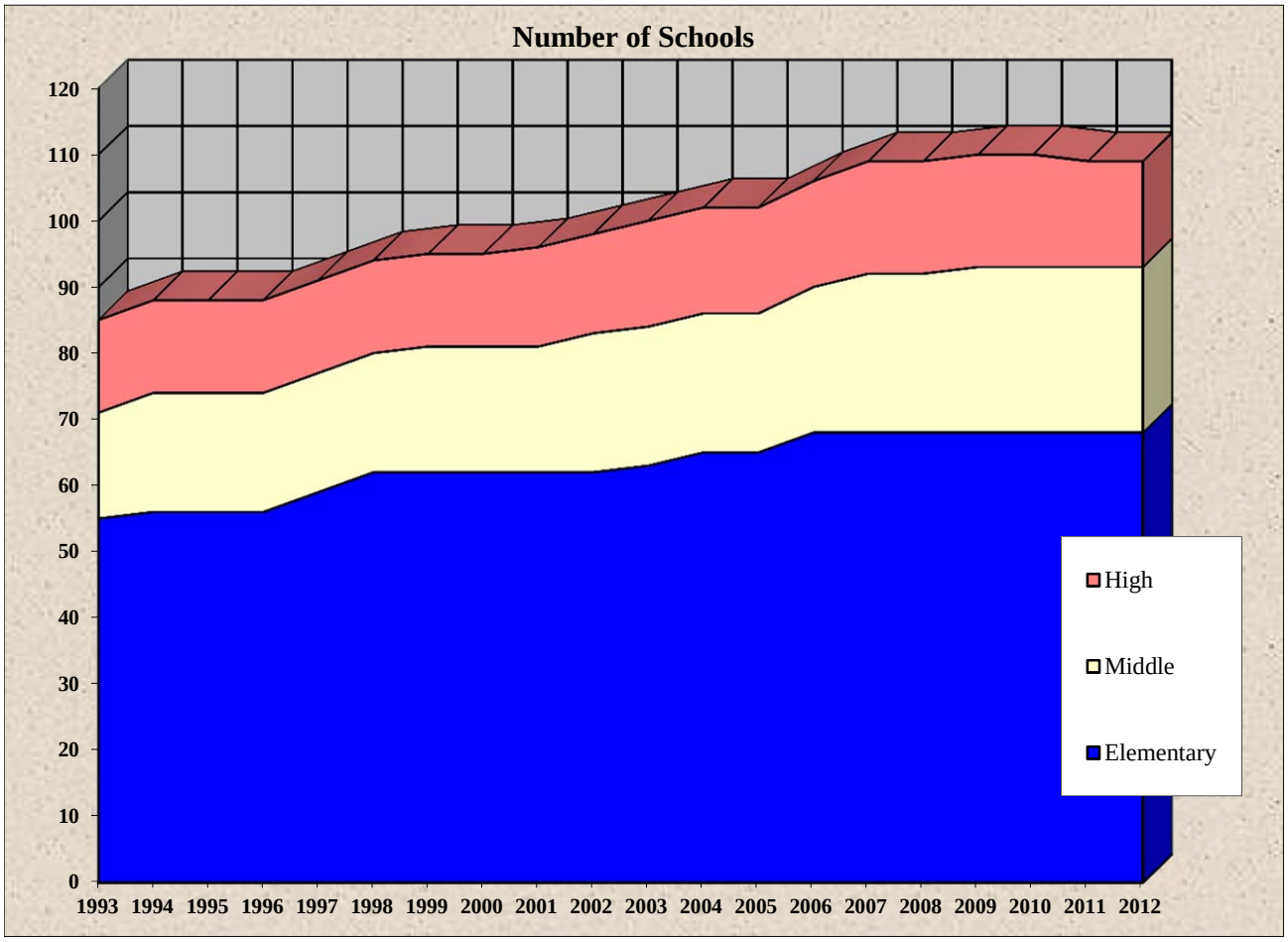
COBB COUNTY SCHOOL DISTRICT
SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 2012

Type of Coverage	Name of Company and Policy Number	Policy Period From	Policy Period To	Liability Limits	Annual Premium
Dental Insurance Option: Low Plan	Delta Dental Policy 11-1554000000	1/1/12	12/31/12	Base Plan has co-pays for Preventative and Diagnostic services with a maximum of $750 coverage per participant per calendar year.	Monthly - employee pays $10.53 for single coverage or $28.84 for family coverage.
Cancer Insurance Economy Plan	Allstate Insurance Policy #V1935	1/1/12	12/31/12	Based on Benefit Schedule	Monthly - employee pays rates Single coverage is $7.06; family coverage is $11.66.
Standard Plan	Policy #V1935				Single coverage is $8.60; family coverage is $14.22.
Deluxe Plan	Policy #V1935				Single coverage is $14.48; family coverage is $24.84.
Vision Insurance Option I	Comp Benefits/Humana Policy #VS6725	1/1/12	12/31/12	Based on Benefit Schedule	Monthly - employee pays rates: Single coverage is $1.24; family coverage is $2.98.
Option II	Policy #VS6726				Single coverage is $4.32; family coverage is $10.46.
Option III	Policy #VS6727				Single coverage is $4.84; family coverage is $11.74.
Legal Insurance	ARAG Group Policy #17840-001	1/1/12	12/31/12	Based on Benefit Schedule	Monthly - employee pays $12.27 for single coverage or $15.23 for family Coverage.

Concluded.

Source: District Records

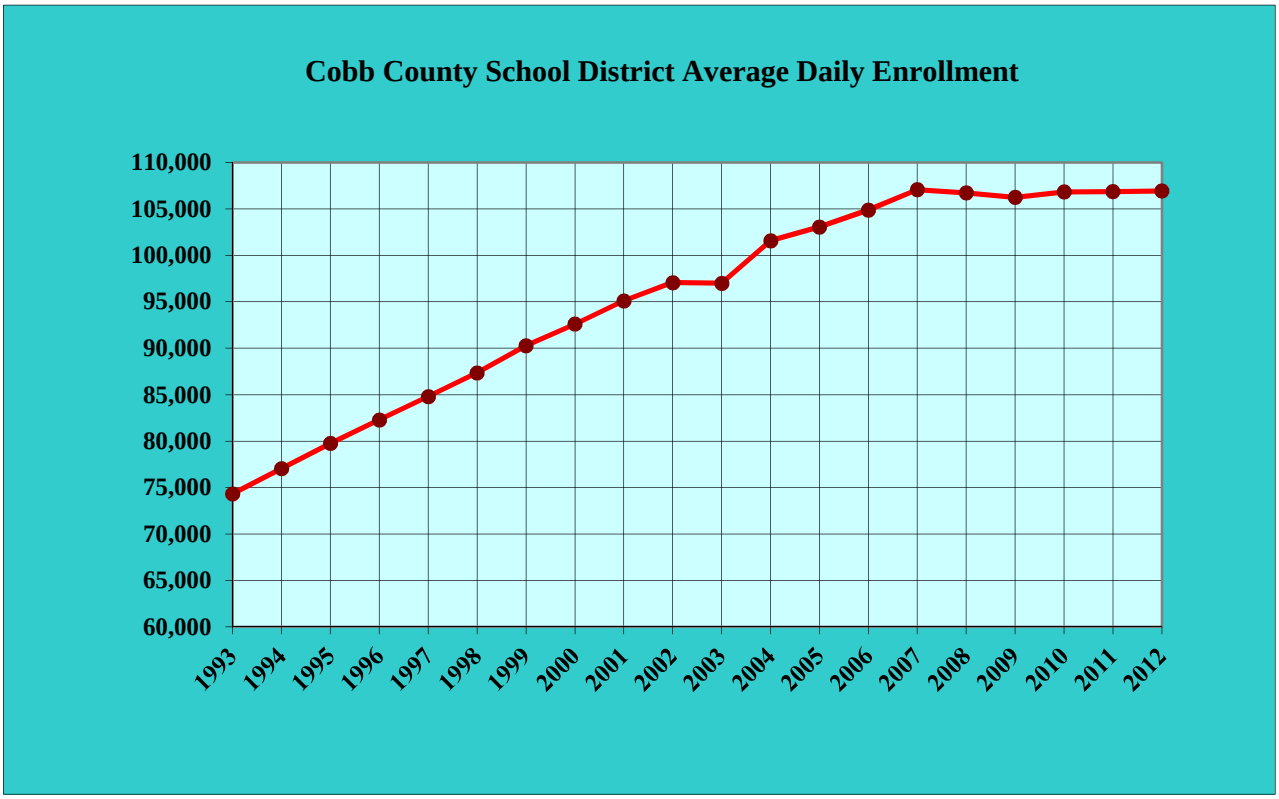
COBB COUNTY SCHOOL DISTRICT
NUMBER OF SCHOOLS
LAST TWENTY FISCAL YEARS



Fiscal Year	Elementary	Middle	High	Total
1993	55	16	14	85
1994	56	18	14	88
1995	56	18	14	88
1996	56	18	14	88
1997	59	18	14	91
1998	62	18	14	94
1999	62	19	14	95
2000	62	19	14	95
2001	62	19	15	96
2002	62	21	15	98
2003	63	21	16	100
2004	65	21	16	102
2005	65	21	16	102
2006	68	22	16	106
2007	68	24	17	109
2008	68	24	17	109
2009	68	25	17	110
2010	68	25	17	110
2011	68	25	16	109
2012	68	25	16	109

Source: District Records

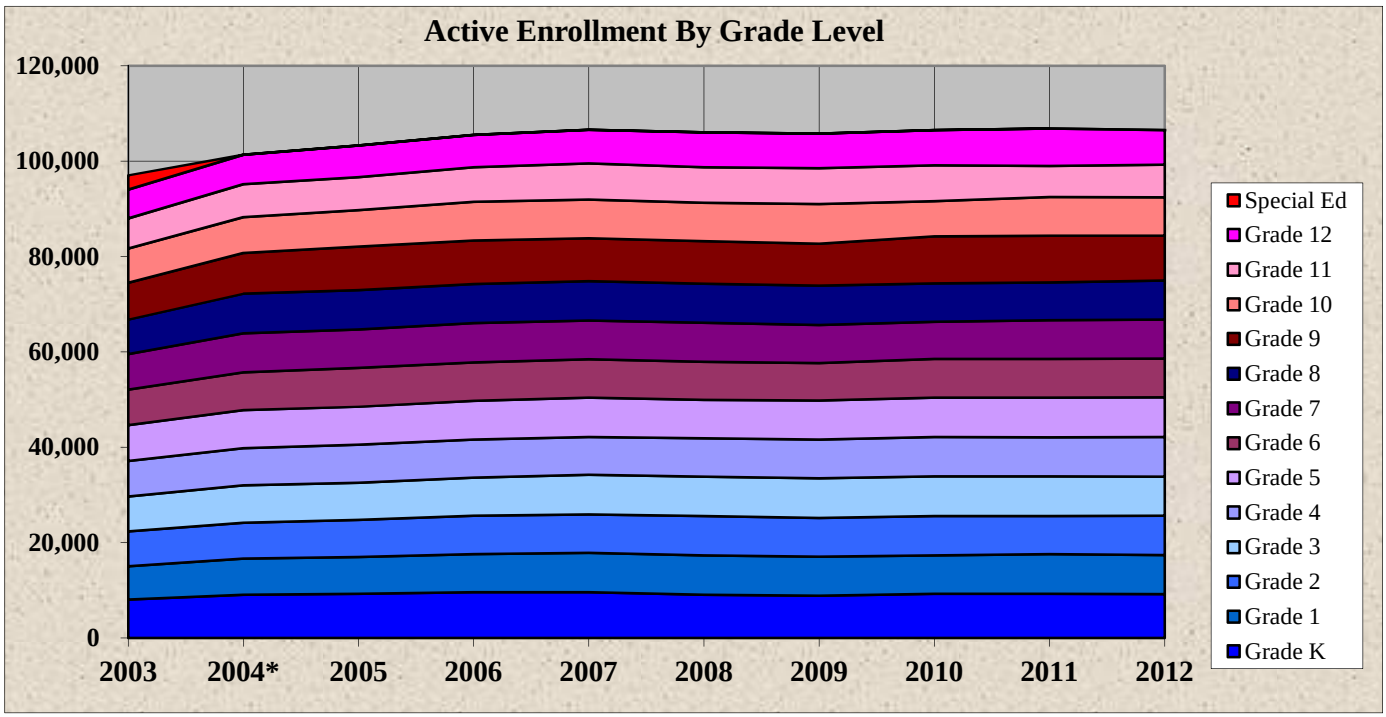
COBB COUNTY SCHOOL DISTRICT
NUMBER OF HIGH SCHOOL GRADUATES AND
AVERAGE DAILY ENROLLMENT AND ATTENDANCE
LAST TWENTY FISCAL YEARS



Fiscal Year	Average Daily Enrollment*	Average Daily Attendance	Attendance Percentage	Number of Graduates	Graduate Percentage**
1993	74,339	69,855	93.97%	4,291	N/A
1994	77,045	72,899	94.62%	4,049	N/A
1995	79,759	75,388	94.52%	4,381	N/A
1996	82,291	77,387	94.04%	4,511	N/A
1997	84,803	80,165	94.53%	4,740	N/A
1998	87,366	82,662	94.62%	4,801	N/A
1999	90,290	85,219	94.38%	5,022	N/A
2000	92,607	87,594	94.59%	5,323	N/A
2001	95,116	89,913	94.53%	5,541	N/A
2002	97,066	92,090	94.87%	5,756	N/A
2003	97,009	93,725	96.61%	6,015	N/A
2004	101,584	96,795	95.29%	5,928	95.77%
2005	103,061	98,567	95.64%	6,267	94.06%
2006	104,901	100,432	95.74%	6,413	94.41%
2007	107,082	102,648	95.86%	6,522	92.91%
2008	106,734	102,497	96.03%	6,765	91.85%
2009	106,256	102,144	96.13%	7,126	98.36%
2010	106,835	102,444	95.89%	7,177	97.61%
2011	106,868	102,732	96.13%	7,350	93.91%
2012	106,944	103,008	96.32%	7,192	99.41%

(*) 2004 data collection procedures changed to include Special Education students in respective grade level
(**) Number of Graduates divided by Grade 12 Active Enrollment from page 139 which includes Special Ed students.
Source: District Records

COBB COUNTY SCHOOL DISTRICT
ACTIVE ENROLLMENT BY GRADE LEVEL
LAST TEN FISCAL YEARS



Fiscal Year	Pre-K and K	Grade 1	Grade 2	Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8	Grade 9	Grade 10	Grade 11	Grade 12	Special Ed.	Total
2003	8,026	6,997	7,325	7,291	7,481	7,524	7,426	7,436	7,234	7,773	7,148	6,316	6,032	3,000	97,009
2004*	9,077	7,576	7,522	7,823	7,767	8,021	7,902	8,206	8,286	8,555	7,512	6,912	6,190		101,349
2005	9,255	7,750	7,764	7,766	7,972	7,977	8,130	8,071	8,287	9,114	7,610	6,926	6,663		103,285
2006	9,611	7,993	8,012	8,013	7,964	8,141	8,031	8,264	8,201	9,141	8,101	7,217	6,793		105,482
2007	9,604	8,246	8,061	8,303	7,921	8,229	8,069	8,132	8,280	8,950	8,171	7,586	7,020		106,572
2008	9,065	8,260	8,262	8,233	8,052	8,037	8,035	8,143	8,187	8,928	8,083	7,406	7,365		106,056
2009	8,874	8,142	8,176	8,298	8,147	8,189	7,812	7,973	8,254	8,810	8,331	7,491	7,245		105,742
2010	9,262	8,029	8,286	8,285	8,291	8,230	8,131	7,822	8,007	9,850	7,391	7,551	7,353		106,488
2011	9,253	8,292	8,001	8,369	8,166	8,344	8,077	8,165	7,868	9,804	8,121	6,549	7,827		106,836
2012	9,159	8,189	8,303	8,184	8,330	8,284	8,155	8,186	8,154	9,437	8,021	6,865	7,235		106,502

***2004 data collection procedures changed to include Special Education students in respective grade level**

Source: District Records

COBB COUNTY SCHOOL DISTRICT
CLASSROOM BUILDINGS, GRADE LEVELS AND ACREAGE
JUNE 30, 2012

School Name	Grades	Active Enrollment	Size of Site (acres)	Occupied Year (a)	Number of Classrooms	Portable Classrooms	Square Footage	Capacity
Acworth Intermediate	2-5	821	15.0	2001	59	-	131,924	913
Addison	K-5	594	12.5	1989	42	-	81,334	662
Argyle	K-5	647	8.8	1961	36	15	56,238	537
Austell Primary	K-1	314	12.4	2005	36	-	85,236	562
Austell Intermediate	2-5	603	23.0	2001	61	-	123,025	962
Baker	K-5	789	15.0	1988	63	1	106,694	987
Bells Ferry	K-5	590	10.0	1963	45	-	83,098	712
Belmont Hills	K-5	496	10.2	1952	36	-	68,409	562
Big Shanty	3-5	789	22.3	1968	52	-	84,461	837
Birney	K-5	755	26.8	1973	59	-	105,886	912
Blackwell	K-5	703	16.0	1998	52	-	111,299	837
Brown	K-5	302	6.2	1955	24	-	49,045	412
Brumby	K-5	952	9.5	1966	58	9	99,181	912
Bryant	K-5	825	20.9	1991	61	-	116,071	962
Bullard	K-5	971	20.0	2003	63	-	136,261	987
Chalker	K-5	743	25.5	1997	62	-	124,148	963
Cheatham Hill	K-5	1,123	19.2	1997	68	3	137,108	1,063
Clarkdale (b)	K-5	391	-	-	-	-	-	-
Clay	K-5	510	8.0	1961	29	10	55,412	437
Compton	K-5	453	28.3	1969	60	-	99,427	937
Davis	K-5	543	13.0	1987	50	-	86,131	788
Dowell	K-5	980	28.9	1989	62	-	106,003	963
Due West	K-5	553	10.2	1957	39	-	70,367	587
East Side	K-5	1,119	10.0	2011	69	-	149,764	1,087
Eastvalley	K-5	638	7.8	1960	36	7	60,029	562
Fair Oaks	K-5	837	10.3	1957	54	3	97,993	863
Ford	K-5	753	39.0	1991	53	2	91,129	862
Frey	K-5	693	26.2	1996	61	-	125,717	963
Garrison Mill	K-5	723	14.1	1984	44	-	85,775	688
Green Acres	K-5	785	10.1	1996	44	-	90,915	688
Harmony Leland	K-5	591	8.4	1951	33	3	65,127	512
Hayes	K-5	1,020	24.2	1993	61	4	119,189	962
Hollydale	K-5	735	15.0	1968	53	3	89,012	862
Keheley	K-5	470	20.7	1986	38	-	70,537	588
Kemp	K-5	929	26.2	2002	61	-	123,000	962
Kennesaw	K-2	824	20.7	1991	61	-	116,400	962
Kincaid	K-5	670	24.0	1972	48	-	83,969	762
King Springs	K-5	692	9.9	1956	37	5	59,658	587
Labelle	K-5	456	10.2	1955	44	-	82,912	688
Lewis	K-5	800	10.9	1986	61	-	115,363	962
Mableton	K-5	457	5.7	1950	25	6	47,426	412
McCall Primary	K-1	451	6.0	2005	36	-	88,158	562
Milford	K-5	658	8.7	1954	39	6	73,352	612
Mount Bethel	K-5	1,006	25.0	1978	60	-	110,096	937
Mountain View	K-5	853	13.0	1986	55	-	102,725	887
Murdock	K-5	825	15.3	1975	61	-	123,233	962
Nicholson	K-5	513	23.1	1990	40	1	75,800	637
Nickajack	K-5	960	16.8	1998	60	-	122,342	937
Norton Park	K-5	708	9.2	1961	52	-	87,935	837
Pickett's Mill	K-5	707	40.9	2008	62	-	139,090	963
Pitner	K-5	942	22.2	2003	61	-	136,261	962
Powder Springs	K-5	802	15.9	1988	57	-	101,870	888
Powers Ferry	K-5	468	10.0	1951	30	9	59,190	462
Riverside Primary	K-1	561	9.0	2005	36	-	85,236	562
Riverside Intermediate	2-5	925	18.4	2001	61	-	123,000	962
Rocky Mount	K-5	613	21.8	1977	39	-	71,408	612
Russell	K-5	693	14.1	1961	61	1	103,369	962
Sanders	K-5	903	21.1	1997	53	-	116,302	862
Sedalia Park	K-5	816	10.2	1956	57	-	99,735	888
Shallowford Falls	K-5	674	15.3	1990	61	-	112,620	962
Sky View	K-5	400	10.1	1957	30	8	50,270	462
Sope Creek	K-5	1,142	16.0	1978	73	12	133,344	1,162

COBB COUNTY SCHOOL DISTRICT
CLASSROOM BUILDINGS, GRADE LEVELS AND ACREAGE
JUNE 30, 2012

School Name	Grades	Active Enrollment	Size of Site (acres)	Occupied Year (a)	Number of Classrooms	Portable Classrooms	Square Footage	Capacity
Still	K-5	764	10.9	1978	62	-	116,074	963
Teasley	K-5	689	13.2	1961	32	5	55,944	487
Timber Ridge	K-5	650	11.5	1990	39	-	73,450	612
Tritt	K-5	908	23.7	1979	60	-	109,769	937
Varner	K-5	774	20.0	1990	61	-	109,827	962
Vaughan	K-5	721	28.0	1996	60	-	122,260	937
Awtrey	6-8	881	26.2	1965	64	-	149,860	1,037
Barber	6-8	967	25.8	2005	71	-	178,465	1,162
Campbell	6-8	1,201	33.2	1951	84	-	207,172	1,338
Cooper	6-8	851	75.1	2001	71	-	170,905	1,162
Daniell	6-8	972	20.0	1966	71	-	163,526	1,163
Dickerson	6-8	1,212	21.9	1981	73	-	166,048	1,187
Dodgen	6-8	1,190	20.6	1975	74	-	183,798	1,212
Durham	6-8	1,101	43.0	1998	71	-	173,487	1,162
East Cobb	6-8	1,281	20.0	1963	83	-	186,961	1,362
Floyd	6-8	870	20.0	1964	68	-	166,551	1,112
Garrett	6-8	853	36.6	1972	51	4	122,329	812
Griffin	6-8	1,064	24.4	1972	71	-	186,947	1,162
Hightower Trail	6-8	956	26.4	1993	62	-	149,038	1,012
Lindley 6th Gr. Acad.	6	523	28.7	1962	45	-	111,260	788
Lindley	7-8	1,041	33.3	2001	71	-	179,170	1,162
Lost Mountain	6-8	1,016	83.8	1992	70	2	165,107	1,137
Lovinggood	6-8	1,214	29.4	2006	71	-	175,345	1,162
Mabry	6-8	849	22.0	1978	71	-	160,581	1,162
McCleskey	6-8	668	34.8	1983	46	-	113,525	937
McClure	6-8	1,138	38.0	2006	72	-	191,209	1,163
Palmer	6-8	999	43.1	2001	71	-	175,974	1,162
Pine Mountain	6-8	725	39.7	1979	50	-	131,399	887
Simpson	6-8	862	16.5	1988	47	-	110,000	837
Smitha	6-8	968	21.8	1993	70	-	169,345	1,137
Tapp	6-8	724	16.9	1975	70	-	157,435	1,137
Allatoona	9-12	1,762	114.7	2008	99	-	325,200	1,912
Campbell	9-12	2,105	47.9	1963	135	-	367,080	2,637
Harrison	9-12	1,973	73.0	1991	94	11	243,215	1,837
Hillgrove	9-12	2,020	95.0	2006	102	-	319,000	1,987
Kell	9-12	1,606	63.1	2002	102	-	321,068	1,987
Kennesaw Mountain	9-12	2,034	75.0	2000	102	3	319,000	1,987
Lassiter	9-12	1,971	49.3	1981	108	-	278,986	2,112
McEachern	9-12	2,098	74.9	1930	127	3	504,107	2,362
North Cobb	9-12	2,566	46.8	1957	143	-	406,817	2,787
Oakwood	9-12	79	10.0	1944	43	-	93,858	462
Osborne	9-12	1,558	50.7	1961	106	2	328,000	2,062
Pebblebrook	9-12	1,824	52.5	1963	93	-	319,768	1,788
Perform. Learning Ctr (c)	9-12	57						
Pope	9-12	1,718	47.0	1987	98	-	260,606	1,912
South Cobb	9-12	1,863	54.4	1951	134	-	395,332	2,612
Sprayberry	9-12	1,727	41.3	1973	106	-	297,400	2,062
Walton	9-12	2,569	43.3	1975	119	5	307,655	2,312
Wheeler	9-12	1,955	48.8	1964	95	36	318,504	1,837
Hawthorne Center (d)	Altrntv	-	6.2	1958	18	2	32,500	312
HAVEN @ Fitzhugh Lee (d)	Altrntv	131	7.0	1935	17	2	35,684	312
Kennesaw Charter (e)	K-6	614						
Mableton Charter (e)	K-8	526						
Smyrna Charter (e)	K-8	793						
Devereux Georgia (e)	1-12	62						
TOTALS		106,502	2,906.6		6,907	183	16,012,550	116,277

(a) Occupied year represents the year during which the school was initially opened and utilized for instructional purposes but does not reflect the most recent year of subsequent additions, improvements or renovations, if any, to the facility.

(b) Clarkdale destroyed by flood fall 2009. Students housed at other schools; enrollment recorded as Clarkdale.

(c) Performance Learning Center is housed at Oakwood.

(d) Hawthorne Center enrollment is included with HAVEN Academy @ Fitzhugh Lee.

(e) Operated by a non-profit. Enrollment reported by CCSD; buildings do not belong to CCSD.

Source: District Records

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