RICHMOND COUNTY SCHOOL SYSTEM
SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2020

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INDEPENDENT ACCOUNTANTS' REPORT

To the Richmond County Board of Education
Augusta, Georgia

We have examined the Richmond County School System's attached Schedule of SPLOST Project Expenditures and their compliance with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes for the year ended June 30, 2020. Management of the Richmond County School System (the "School System") is responsible for the School System's compliance with the specified requirements. Our responsibility is to express an opinion on the School System's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the School System complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the School System complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the School System's compliance with specified requirements.

In our opinion, the Richmond County School System complied, in all material respects, with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes for the year ended June 30, 2020.

Serotta Maddocks Evans & Co.

SEROTTA MADDOCKS EVANS & CO., CPAs

Augusta, Georgia
November 10, 2020

RICHMOND COUNTY SCHOOL SYSTEM
SCHEDULE OF SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2020

Project	SPLOST IV	SPLOST V	Total
Debt Service (including principal and interest)	$ -	$ 30,363,000	$ 30,363,000
Academy of Richmond County	-	6,779,317	6,779,317
Butler High School	-	1,392,863	1,392,863
Copeland Elementary School	8,000	-	8,000
Cross Creek High School	-	5,365,436	5,365,436
Davidson Fine Arts Magnet	-	1,978,987	1,978,987
Belair K-8 School	-	2,457,726	2,457,726
Equipment, computers and computer software	-	3,456,386	3,456,386
Fees	-	17,420	17,420
T. Harry Garrett Elementary School	-	20,072	20,072
Glenn Hills High School	-	125,289	125,289
Glenn Hills Middle School	57,944	-	57,944
GMK Associates, Inc.	-	1,299,833	1,299,833
Hephzibah High School	-	222,637	222,637
Hephzibah Elementary School	-	11,188	11,188
A. R. Johnson Magnet	-	1,317,791	1,317,791
T. W. Josey High School	-	3,239,478	3,239,478
Lake Forest Hills Elementary School	22,472	-	22,472
Langford Middle School	-	39,284	39,284
Richmond Hill K-8	-	2,483,046	2,483,046
Textbooks and supplies	-	1,591,902	1,591,902
Terrace Manor Elementary School	-	18,117	18,117
C. T. Walker Traditional Magnet	-	1,540,334	1,540,334
National Hills	-	348,990	348,990
Westside High School	-	192,174	192,174
Sue Reynolds Elementary School	-	10,187,975	10,187,975
	$ 88,416	$ 74,449,245	74,537,661
Less GSFIC, local, and other funding sources			2,030,569
Total SPLOST project expenditures			$ 72,507,092

NOTE 1: Amounts expended for these projects may include sales tax proceeds, state and local property taxes, and/or other funds over the lives of the projects.