RICHMOND COUNTY SCHOOL SYSTEM
SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2018

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INDEPENDENT ACCOUNTANTS' REPORT

To the Richmond County Board of Education
Augusta, Georgia

We have examined the Richmond County School System's attached Schedule of SPLOST Project Expenditures and their compliance with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes for the year ended June 30, 2018. Management of the Richmond County School System (the "School System") is responsible for the School System's compliance with the specified requirements. Our responsibility is to express an opinion on the School System's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the School System complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the School System complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the School System's compliance with specified requirements.

In our opinion, the Richmond County School System complied, in all material respects, with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes for the year ended June 30, 2018.

Serotta Maddocks Evans & Co.

Serotta Maddocks Evans & Co., CPA's

Augusta, Georgia
January 14, 2019

RICHMOND COUNTY SCHOOL SYSTEM
SCHEDULE OF SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2018

Project	SPLOST III	SPLOST IV	SPLOST V	Total
Debt Service (including principal and interest)	$ -	$ 25,098,375	$ 6,321,500	$ 31,419,875
Academy of Richmond County	-	27,988	133,519	161,506
Butler High School	-	21,292	-	21,292
Copeland Elementary School	-	218,538	-	218,538
Cross Creek High School	-	37,925	77,640	115,565
Davidson Fine Arts Magnet	-	301,685	439,225	740,910
Belair K-8 School	-	-	19,058,137	19,058,137
Equipment, computers and computer software	314,532	21,249	2,126,950	2,462,731
Fees	-	18,417	48,483	66,899
T. Harry Garrett Elementary School	-	560	339,063	339,623
Glenn Hills Elementary School	-	6,401	-	6,401
Glenn Hills Middle School	-	775,303	-	775,303
Gracewood Elementary School	-	155,986	-	155,986
GMK Associates, Inc.	-	-	1,243,135	1,243,135
Hephzibah High School	-	123,934	37,400	161,334
Hephzibah Middle School	-	3,510	-	3,510
A. R. Johnson Magnet	-	4,013	192,494	196,507
T. W. Josey High School	-	11,726	4,312,785	4,324,511
Lake Forest Hills Elementary School	-	421,781	-	421,781
Lucy C. Laney High School	-	24,166	-	24,166
Langford Middle School	-	1,224	-	1,224
Meadowbrook Elementary School	-	97,583	-	97,583
Morgan Road Middle School	-	10,392	-	10,392
Murphey Middle School	-	1,311,182	-	1,311,182
Roy E. Rollins Elementary School	-	23,963	-	23,963
Sego Middle School	-	7,608	3,189,721	3,197,329
Southside Elementary School	-	53,783	-	53,783
Spirit Creek Middle School	-	78,203	-	78,203
Sue Reynolds Elementary School	-	67,076	-	67,076
Textbooks and supplies	-	825,951	2,925,738	3,751,689
Terrace Manor Elementary School	-	-	75,283	75,283
Tobacco Road Elementary School	-	4,529	-	4,529
C. T. Walker Traditional Magnet	-	46,351	6,890	53,241

(Continued on next page)

RICHMOND COUNTY SCHOOL SYSTEM
SCHEDULE OF SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2018

Project	SPLOST III	SPLOST IV	SPLOST V	Total
Warren Road Elementary School	-	-	145,738	145,738
Wheeless Road Elementary School	-	164,252	3,759,302	3,923,554
Willis Foreman Elementary School	-	3,600	-	3,600
Windsor Spring Elementary School	-	2,050	-	2,050
Transfer between SPLOST funds	93,664	(672,845)	579,181	-
	$ 408,196	$ 29,297,749	$ 45,012,184	74,718,129
Less GSFIC, local, and other funding sources				3,360,416
Total SPLOST project expenditures				$ 71,357,714

NOTE 1: Amounts expended for these projects may include sales tax proceeds, state and local property taxes, and/or other funds over the lives of the projects.