WARREN COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2017

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLTION DATE
For the purposes of (1) retiring the remaining principal and interest on the School District's previously issued Series 2005 Bonds and, to extent Special 1% Tax proceeds are available after the payment of the principal of and interest on the series 2005 Bonds. (ii) funding the cost of constructing new School District facilities, and rehabilitating, repairing, renovating, extending, equipping, and improving existing School District.	$ 3,000,000.00	$ 3,000,000.00	$ 793,185.50	$ 1,572,853.00	$ -	$ -	April 19, 2019

(1) The School district's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School district's current estimate of total cost for the project. Includes all cost from project inception to completion.

(3) The voters of Warren County approved the imposition of a 1% sales tax to fund the above project and retire associated debt. Amounts expended for this project may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project.

(4) During fiscal year 2005, the Warren County Board of Education issued General Obligation Refunding Bond Issue 2005 to refund portions of the 1999 Bond Issue. The amount expended in the Current Year includes debt service on the replacement refunding issues.