

WHITFIELD COUNTY BOARD OF EDUCATION
DALTON, GEORGIA

ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2009
(Including Independent Auditor's Reports)

WHITFIELD COUNTY BOARD OF EDUCATION

- TABLE OF CONTENTS -

		Page
	SECTION I	
	FINANCIAL	
	INDEPENDENT AUDITOR'S COMBINED REPORT ON BASIC FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION - SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	
	REQUIRED SUPPLEMENTARY INFORMATION	
	MANAGEMENT'S DISCUSSION AND ANALYSIS	i
	EXHIBITS	
	BASIC FINANCIAL STATEMENTS	
	DISTRICT-WIDE FINANCIAL STATEMENTS	
A	STATEMENT OF NET ASSETS	1
B	STATEMENT OF ACTIVITIES	2
	FUND FINANCIAL STATEMENTS	
C	BALANCE SHEET GOVERNMENTAL FUNDS	4
D	RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET ASSETS	5
E	STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS	6
F	RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES	7
G	STATEMENT OF FIDUCIARY NET ASSETS FIDUCIARY FUNDS	8
H	NOTES TO THE BASIC FINANCIAL STATEMENTS	9
	SCHEDULES	
	REQUIRED SUPPLEMENTARY INFORMATION	
1	SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND	25

WHITFIELD COUNTY BOARD OF EDUCATION

- TABLE OF CONTENTS -

Page

SECTION I

FINANCIAL

SCHEDULES

SUPPLEMENTARY INFORMATION

2	SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	26
3	SCHEDULE OF STATE REVENUE	27
4	SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS	28
5	ALLOTMENTS AND EXPENDITURES GENERAL FUND - QUALITY BASIC EDUCATION PROGRAMS (QBE) BY PROGRAM	29

SECTION II

COMPLIANCE AND INTERNAL CONTROL REPORTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

SECTION III

AUDITEE'S RESPONSE TO PRIOR YEAR FINDINGS AND QUESTIONED COSTS

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

SECTION IV

FINDINGS AND QUESTIONED COSTS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

WHITFIELD COUNTY BOARD OF EDUCATION

- TABLE OF CONTENTS -

SECTION V

MANAGEMENT'S RESPONSES

SCHEDULE OF MANAGEMENT'S RESPONSES

SECTION I

FINANCIAL

DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Suite 1-156
Atlanta, Georgia 30334-8400

Russell W. Hinton
STATE AUDITOR
(404) 656-2174

June 2, 2010

Honorable Sonny Perdue, Governor
Members of the General Assembly
Members of the State Board of Education
and
Superintendent and Members of the
Whitfield County Board of Education

INDEPENDENT AUDITOR'S COMBINED REPORT ON BASIC FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION - SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Ladies and Gentlemen:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information (Exhibits A through H) of the Whitfield County Board of Education, as of and for the year ended June 30, 2009, which collectively comprise the Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Whitfield County Board of Education's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Whitfield County Board of Education's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Whitfield County Board of Education, as of June 30, 2009, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

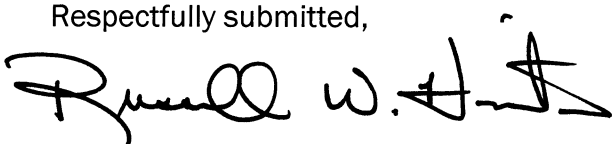
In accordance with *Government Auditing Standards*, we have also issued our report dated June 2, 2010, on our consideration of the Whitfield County Board of Education's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's Discussion and Analysis and the Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual, as presented on pages i through ix and page 25 respectively, are not a required part of the basic financial statements but are supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Whitfield County Board of Education's basic financial statements. The accompanying supplementary information which consist of Schedules 2 through 5, which includes the Schedule of Expenditures of Federal Awards as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations,* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

A copy of this report has been filed as a permanent record in the office of the State Auditor and made available to the press of the State, as provided for by Official Code of Georgia Annotated section 50-6-24.

Respectfully submitted,



Russell W. Hinton, CPA, CGFM
State Auditor

RWH:as
2009ARL-11

WHITFIELD COUNTY BOARD OF EDUCATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

INTRODUCTION

Our discussion and analysis of the Whitfield County Board of Education's financial performance provides an overview of the School District's financial activities for the fiscal years ended June 30, 2008, and June 30, 2009. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the School District's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for the fiscal years 2009 and 2008 are as follows:

- On the District-wide financial statements, the assets of the School District exceeded liabilities by $184.3 million and $174.3 million, respectively, for the fiscal years ended June 30, 2009 and 2008. Of these amounts $12.1 million and $13.9 million, respectively, for fiscal years 2009 and 2008 are available for spending at the School District's discretion.

- The School District had $124.4 million and $128.2 million, respectively, in expenses for the fiscal years ended June 30, 2009, and June 30, 2008, relating to governmental activities. Only $79.8 million and $82.3 million of the above mentioned expenses for 2009 and 2008 were offset by program specific charges for services, grants and contributions. General revenues (primarily property and sales taxes) totaling $54.7 million and $58.3 million, respectively, for 2009 and 2008 were adequate to provide for these programs.

- As stated above, general revenues accounted for $54.7 million or 40.7% of all revenues totaling $134.5 million for fiscal year 2009 and $58.3 million or 41.4% of all revenues totaling $140.6 million for fiscal year 2008. Program specific revenues in the form of charges for services, grants and contribution accounted for the rest.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts; management's discussion and analysis, the basic financial statements and required supplementary information. The basic financial statements include two levels of statements that present different views of the School District. These include the District-wide and fund financial statements.

The District-wide financial statements include the Statement of Net Assets and Statement of Activities. These statements provide information about the activities of the School District presenting both short-term and long-term information about the School District's overall financial status.

The fund financial statements focus on individual parts of the School District, reporting the School District's operation in more detail. The Governmental Funds statements disclose how basic services are financed in the short-term as well as what remains for future spending. The Fiduciary Funds statements provide information about the financial relationships in which the School District acts solely as a trustee or agent for the benefit of others. The fund financial statements reflect the School District's most significant funds. In the case of the Whitfield County School District, the General Fund, District-wide Capital Projects Fund, and Debt Service Fund are the most significant funds.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the financial statements. Additionally, other supplementary information (not required) is also presented that further supplements understanding of the financial statements.

District-wide Statements

The District-wide financial statements are basically a consolidation of all of the School District's operating funds into one column called governmental activities. In reviewing the District-wide financial statements, a reader might ask the question, are we in a better financial position than last year? The Statement of Net Assets and the Statement of Activities provides the basis for answering this question. These financial statements include all School District's assets and liabilities and uses the **accrual basis of accounting** similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and any changes in those assets. The change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the results of many factors, including those not under the School District's control, such as the property tax base, facility conditions, required educational programs and other factors.

The Statement of Net Assets and the Statement of Activities reflects the School District's governmental activities.

Fund Financial Statements

The School District uses many funds to account for a multitude of financial transactions during the fiscal year. However, the fund financial statements presented in this report provide detail information about only the School District's significant or major funds.

Governmental Funds - Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using the **modified accrual method of accounting,** which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The differences between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds are reconciled to the financial statements.

Fiduciary Funds - The School District is the trustee, or fiduciary, for assets that belong to others, such as school clubs and organizations within the principals' accounts. The School District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The School District excludes these activities from the District-wide financial statements because it cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE

Recall that the Statement of Net Assets provides the perspective of the School District as a whole. Table 1 provides a summary of the School District's net assets for fiscal years 2009 and 2008.

Table 1
Net Assets

	Governmental Activities	
	Fiscal Year 2009	Fiscal Year 2008
Assets		
Current and Other Assets	$ 127,068,562	$ 76,097,170
Capital Assets, Net	160,002,109	132,361,350
Total Assets	$ 287,070,671	$ 208,458,520
Liabilities		
Current and Other Liabilities	$ 20,639,675	$ 18,437,527
Long-Term Liabilities	82,090,448	15,748,537
Total Liabilities	$ 102,730,123	$ 34,186,064
Net Assets		
Invested in Capital Assets, Net of Related Debt	$ 146,370,888	$ 132,906,034
Restricted	25,837,658	27,476,490
Unrestricted	12,132,002	13,889,932
Total Net Assets	$ 184,340,548	$ 174,272,456

Table 2 shows the Changes in Net Assets for fiscal years ending June 30, 2009, and June 30, 2008.

Table 2
Change in Net Assets

	Governmental Activities	
	Fiscal Year 2009	Fiscal Year 2008
Revenues		
Program Revenues:		
Charges for Services and Sales	$ 2,156,012	$ 2,296,911
Operating Grants and Contributions	73,843,413	78,937,048
Capital Grants and Contributions	3,773,679	1,105,795
Total Program Revenues	$ 79,773,104	$ 82,339,754
General Revenues:		
Taxes		
Property Taxes		
For Maintenance and Operations	$ 27,726,217	$ 28,025,637
Railroad Cars	39,471	30,215
Sales Taxes		
Special Purpose Local Option Sales Tax For Capital Projects	11,615,392	13,076,769
Intangible Recording Tax	548,517	619,710
Real Estate	92,045	122,656
Grants and Contributions not Restricted to Specific Programs	10,566,159	10,284,235
Investment Earnings	712,256	2,401,203
Miscellaneous	3,376,598	3,706,665
Total General Revenues	$ 54,676,655	$ 58,267,090
Total Revenues	$ 134,449,759	$ 140,606,844
Program Expenses		
Instruction	$ 79,689,563	$ 83,903,126
Support Services		
Pupil Services	4,225,821	4,380,261
Improvement of Instructional Services	3,013,802	2,768,531
Educational Media Services	2,652,635	2,779,678
General Administration	753,497	644,696
School Administration	7,755,556	7,730,603
Business Administration	453,046	448,908
Maintenance and Operation of Plant	7,826,534	8,091,488
Student Transportation Services	4,901,865	5,680,419
Central Support Services	2,516,291	2,146,907
Other Support Services	953,237	889,112
Operations of Non-Instructional Services		
Community Services	452,740	560,706
Food Services	7,280,142	6,942,898
Interest on Short-Term and Long-Term Debt	1,906,938	1,191,085
Total Expenses	$ 124,381,667	$ 128,158,418
Increase in Net Assets	$ 10,068,092	$ 12,448,426

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting these services. Table 3 shows, for governmental activities, the total cost of services and the net cost of services. Net cost of services can be defined as the total cost less fees generated by the activities and intergovernmental revenue provided for specific programs. The net cost reflects the financial burden on the School District's taxpayers by each activity.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	Fiscal Year 2009	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2008
Instruction	$ 79,689,563	$ 83,903,126	$ 24,472,191	$ 25,265,297
Support Services				
Pupil Services	4,225,821	4,380,261	3,398,038	3,417,337
Improvement of Instructional Services	3,013,802	2,768,531	1,788,111	1,654,541
Educational Media Services	2,652,635	2,779,678	840,228	968,844
General Administration	753,497	644,696	-1,394,320	-1,507,144
School Administration	7,755,556	7,730,603	3,575,004	3,866,895
Business Administration	453,046	448,908	412,861	425,744
Maintenance and Operation of Plant	7,826,534	8,091,488	3,454,135	3,575,550
Student Transportation Services	4,901,865	5,680,419	3,045,741	3,749,145
Central Support Services	2,516,291	2,146,907	2,433,489	2,043,613
Other Support Services	953,237	889,112	835,418	752,180
Operations of Non-Instructional Services				
Community Services	452,740	560,706	438,768	560,676
Food Services	7,280,142	6,942,898	-598,038	-145,099
Interest on Short-Term and Long-Term Debt	1,906,938	1,191,085	1,906,938	1,191,085
Total Expenses	$ 124,381,667	$ 128,158,418	$ 44,608,564	$ 45,818,664

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT'S FUNDS

The School District's governmental funds are accounted for using the modified accrual basis of accounting. The governmental funds had total revenues of $133.9 million and total expenditures of $156.4 million for fiscal year 2009 and total revenues of $139.5 million and total expenditures of $147.6 million for fiscal year 2008. The increase in expenditures is due to an increase in ESPLOST activity.

General Fund Budgeting Highlights

The School District's budget is prepared according to Georgia Law. The most significant budgeted fund is the General Fund. During the course of fiscal years 2009 and 2008, the School District amended its General Fund budget as needed.

During fiscal year 2009 the General Fund had final actual revenues totaling $118.5 million, which was less than the final budgeted amounts of $119.7 million by $1.2 million. This difference (final actual vs. final budget) was primarily due to a reduction in revenues due to

a slowing economy. Property and sales taxes (Intangible and Real Estate taxes) exceeded budgeted revenues $1.4 million due to conservative budgeting. State revenues were less than budgeted revenues $6.9 million due to slowing revenue collections. Federal revenue collections exceeded budgeted revenues $1.2 million primarily due to American Recovery and Reinvestment Funds (ARRA). Miscellaneous revenues exceeded budgeted revenues $2.8 million due to unbudgeted revenues from school activity accounts of $2.5 million. Investment revenue is primarily derived from our investment of cash in the State's Local Government Investment Pool (LGIP). The rate of return decreased as a result of the slow economy.

During fiscal year 2008 the General Fund had final actual revenues totaling $123.6 million, which exceeded the final budgeted amounts of $113.8 million by $9.8 million. This difference (final actual vs. final budget) was primarily due to conservative budgeting principles relative to local, state and Federal revenues. Property taxes exceeded budgeted revenues $0.83 million due to growth in the tax digest. State revenues exceeded budgeted revenues $4.6 million due to state supplemental budget adjustments relative to enrollment growth and increases in state grants. Federal revenue budget exceeded actual revenues $0.69 million due to decrease in Federal grants. Miscellaneous revenues exceeded budgeted revenues $3.8 million due to unbudgeted revenues from school activity accounts of $3.7 million. Investment revenue is primarily derived from our investment of cash in the State's Local Government Investment Pool (LGIP). The rate of return was better than anticipated and interest was maximized through better than expected cash flow.

During the fiscal year 2009, the General Fund had final actual expenditures totaling $118.2 million, which was less than the final budgeted amount of $121.6 million by $3.4 million. Instructional budget exceeded actual expenses $4.0 million due to conservative budgeting. The total expenditures include unbudgeted expenditures from school activity accounts of $3.0 million.

During the fiscal year 2008, the General Fund had final actual expenditures totaling $120.5 million, which exceeded the final budgeted amount of $116.9 million by $3.6 million. The total expenditures include unbudgeted expenditures from school activity accounts of $3.6 million.

General Fund expenditures exceeded revenues and other financing uses resulting in a deficit of $155,569 for the fiscal year 2009. General fund revenues and other financing uses exceeded expenditures resulting in a surplus of $3,097,493 that was funded with reserves in the fiscal year 2008.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the fiscal years ended June 30, 2009 and June 30, 2008, the School District had $160.0 million and $132.4 million, respectively, invested in capital assets, all in governmental activities. Table 4 reflects a summary of these balances net of accumulated depreciation.

Table 4
Capital Assets
(Net of Depreciation)

	Governmental Activities	
	Fiscal Year 2009	Fiscal Year 2008
Land	$ 7,416,174	$ 7,416,174
Construction in Progress	22,397,164	7,600,428
Buildings and Improvements	116,767,922	106,113,782
Equipment	8,248,348	5,780,673
Land Improvements	5,172,501	5,450,293
Total	$ 160,002,109	$ 132,361,350

In accordance with the 2006 referendum passed by 2/3's of the voters, the School District has numerous construction projects in progress including a new elementary and high school, additions and renovations.

Debt

At the fiscal years ending June 30, 2009, and June 30, 2008, the School District had $78.2 million and $15.5 million, respectively, in bonds outstanding. The School District issued a bond during the fiscal year totaling $68.3 million. Table 5 summarizes the School District's debt for general obligation bonds.

Table 5
Debt at June 30

	Governmental Activities	
	Fiscal Year 2009	Fiscal Year 2008
Compensated Absences	$ 303,608	$ 283,537
Bonds Payable	78,245,000	15,465,000
Bond Premium Amortized	3,541,840	
Total	$ 82,090,448	$ 15,748,537

At June 30, 2009, and June 30, 2008, the School District's assigned bond rating was "Aa1" as determined by Moody's Investors Services, Inc.

CURRENT ISSUES

Currently known facts, decisions or conditions that are expected to have a significant effect on financial positions or results of operations.

- Economic Recession - Decreases in total State funding for education have been forecasted as a result of slowing state tax revenues. Whitfield County Schools continues to prioritize its educational programs and seek opportunities for gained efficiencies within its resources to meet the growing demands of our customers. The School District continues to provide an increasing amount of local monies to meet various mandated educational requirements. Whitfield County School District remains optimistic about the ability of the School District to maximize all of the financial resources to provide a quality education to our students.

- Capital Improvements - The School District will continue to meet its obligation to the citizens of Whitfield County in accordance with the 2006 ESPLOST referendum. This referendum includes plans for renovations, classroom technology, new elementary and high schools and other capital needs that may arise.

CONTACTING THE SCHOOL DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to demonstrate the School District's accountability for the funds it receives. If you have questions about this report or need additional financial information, contact Whitfield County Board of Education, 1306 South Thornton Avenue, Dalton, Georgia 30720.

WHITFIELD COUNTY BOARD OF EDUCATION

WHITFIELD COUNTY BOARD OF EDUCATION
STATEMENT OF NET ASSETS
JUNE 30, 2009

EXHIBIT "A"

	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash and Cash Equivalents	$ 5,801,252.57
Investments	107,155,164.83
Accounts Receivable, Net	
Taxes	3,121,728.40
State Government	8,891,097.19
Federal Government	1,317,893.14
Local	548,667.22
Other	36,005.87
Inventories	196,753.68
Capital Assets, Non-Depreciable	29,813,337.65
Capital Assets, Depreciable (Net of Accumulated Depreciation)	130,188,770.93
Total Assets	$ 287,070,671.48
LIABILITIES	
Accounts Payable	$ 1,187,833.10
Salaries and Benefits Payable	14,813,692.16
Claims Incurred but not Reported (IBNR)	960,918.16
Interest Payable	795,180.63
Contracts Payable	2,109,634.11
Retainages Payable	772,417.17
Long-Term Liabilities	
Due Within One Year	10,217,149.80
Due in More Than One Year	71,873,298.33
Total Liabilities	$ 102,730,123.46
NET ASSETS	
Invested in Capital Assets, Net of Related Debt	$ 146,370,887.84
Restricted for	
Continuation of Federal Programs	2,276,405.02
Debt Service	1,590,361.26
Capital Projects	21,970,891.54
Unrestricted	12,132,002.36
Total Net Assets	$ 184,340,548.02
Total Liabilities and Net Assets	$ 287,070,671.48

The notes to the basic financial statements are an integral part of this statement.

WHITFIELD COUNTY BOARD OF EDUCATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

	EXPENSES	CHARGES FOR SERVICES
GOVERNMENTAL ACTIVITIES		
Instruction	$ 79,689,563.47	$ 402,657.18
Support Services		
Pupil Services	4,225,821.33	
Improvement of Instructional Services	3,013,801.77	
Educational Media Services	2,652,635.31	
General Administration	753,497.28	
School Administration	7,755,555.89	
Business Administration	453,046.12	
Maintenance and Operation of Plant	7,826,533.52	2,468.00
Student Transportation Services	4,901,864.80	
Central Support Services	2,516,291.36	
Other Support Services	953,236.75	
Operations of Non-Instructional Services		
Community Services	452,739.76	
Food Services	7,280,141.78	1,750,886.61
Interest on Short-Term and Long-Term Debt	1,906,938.35	
Total Governmental Activities	$ 124,381,667.49	$ 2,156,011.79
General Revenues		
Taxes		
Property Taxes		
For Maintenance and Operations		
Sales Taxes		
Special Purpose Local Option Sales Tax		
For Capital Projects		
Other Taxes		
Grants and Contributions not Restricted to Specific Programs		
Investment Earnings		
Miscellaneous		
Total General Revenues		
Change in Net Assets		
Net Assets - Beginning of Year		
Net Assets - End of Year		

The notes to the basic financial statements are an integral part of this statement.

PROGRAM REVENUES		NET (EXPENSES)
OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	REVENUES AND CHANGES IN NET ASSETS
$ 51,803,734.14	$ 3,010,980.67	$ -24,472,191.48
827,783.79		-3,398,037.54
1,225,690.29		-1,788,111.48
1,711,276.03	101,131.11	-840,228.17
2,137,498.97	10,317.86	1,394,319.55
4,098,184.82	82,366.73	-3,575,004.34
40,184.84		-412,861.28
4,333,305.32	36,625.38	-3,454,134.82
1,602,753.68	253,370.00	-3,045,741.12
82,802.03		-2,433,489.33
117,818.86		-835,417.89
13,974.20		-438,765.56
5,848,405.95	278,887.41	598,038.19
		-1,906,938.35
$ 73,843,412.92	$ 3,773,679.16	$ -44,608,563.62
		$ 27,726,216.72
		11,615,392.01
		680,034.11
		10,566,159.00
		712,255.84
		3,376,597.72
		$ 54,676,655.40
		$ 10,068,091.78
		174,272,456.24
		$ 184,340,548.02

WHITFIELD COUNTY BOARD OF EDUCATION
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

EXHIBIT "C"

	GENERAL FUND	DISTRICT-WIDE CAPITAL PROJECTS FUND	DEBT SERVICE FUND	TOTAL
ASSETS				
Cash and Cash Equivalents	$ 4,184,558.62	$ 1,616,693.95		$ 5,801,252.57
Investments	14,568,863.35	92,586,300.72	$ 0.76	107,155,164.83
Accounts Receivable, Net				
Taxes	1,719,449.55	1,402,278.85		3,121,728.40
State Government	8,782,435.09	108,662.10		8,891,097.19
Federal Government	1,317,893.14			1,317,893.14
Local	548,667.22			548,667.22
Other	36,005.87			36,005.87
Inventories	196,753.68			196,753.68
Total Assets	$ 31,354,626.52	$ 95,713,935.62	$ 0.76	$ 127,068,562.90
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts Payable	$ 700,342.74	$ 487,490.36		$ 1,187,833.10
Salaries and Benefits Payable	14,813,692.16			14,813,692.16
Contracts Payable		2,109,634.11		2,109,634.11
Retainages Payable		772,417.17		772,417.17
Deposits and Deferred Revenue	548,419.09	302,414.77		850,833.86
Total Liabilities	$ 16,062,453.99	$ 3,671,956.41		$ 19,734,410.40
FUND BALANCES				
Reserved for:				
Continuation of Federal Programs	$ 2,276,405.02			$ 2,276,405.02
Debt Service		$ 1,590,360.50	$ 0.76	1,590,361.26
Capital Projects		90,451,618.71		90,451,618.71
Unreserved				
Designated for Student Activities	1,028,525.26			1,028,525.26
Designated for Self-Insurance	953,633.93			953,633.93
Undesignated Reported in:				
General Fund	11,033,608.32			11,033,608.32
Total Fund Balances	$ 15,292,172.53	$ 92,041,979.21	$ 0.76	$ 107,334,152.50
Total Liabilities and Fund Balances	$ 31,354,626.52	$ 95,713,935.62	$ 0.76	$ 127,068,562.90

The notes to the basic financial statements are an integral part of this statement.

WHITFIELD COUNTY BOARD OF EDUCATION
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2009

EXHIBIT "D"

Total Fund Balances - Governmental Funds (Exhibit "C")		$ 107,334,152.50
Amounts reported for Governmental Activities in the Statement of Net Assets are different because:		
Capital Assets used in Governmental Activities are not financial resources and therefore are not reported in the funds. These assets consist of:		
Land	$ 7,416,174.07	
Construction in Progress	22,397,163.58	
Land Improvements	9,227,290.07	
Buildings	133,806,757.77	
Equipment	15,904,949.84	
Accumulated Depreciation	-28,750,226.75	
Total Capital Assets		160,002,108.58
Taxes that are not available to pay for current period expenditures are deferred in the funds.		850,833.86
Long-Term Liabilities, including Bonds Payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-Term Liabilities at year-end consist of:		
Bonds Payable	$ -78,245,000.00	
Accrued Interest	-795,180.63	
Compensated Absences	-303,607.83	
Unamortized Bond Premiums	-3,541,840.30	
Claims and Judgments	-960,918.16	
Total Long-Term Liabilities		-83,846,546.92
Net Assets of Governmental Activities (Exhibit "A")		$ 184,340,548.02

The notes to the basic financial statements are an integral part of this statement.

WHITFIELD COUNTY BOARD OF EDUCATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2009

EXHIBIT "E"

	GENERAL FUND	DISTRICT-WIDE CAPITAL PROJECTS FUND	DEBT SERVICE FUND	TOTAL
REVENUES				
Property Taxes	$ 27,497,558.62			$ 27,497,558.62
Sales Taxes	680,034.11	$ 11,312,977.24		11,993,011.35
State Funds	72,713,300.39	3,520,309.16		76,233,609.55
Federal Funds	11,949,641.52			11,949,641.52
Charges for Services	2,156,011.79			2,156,011.79
Investment Earnings	156,913.06	555,197.34	$ 145.44	712,255.84
Miscellaneous	3,376,106.24	491.48		3,376,597.72
Total Revenues	$ 118,529,565.73	$ 15,388,975.22	$ 145.44	$ 133,918,686.39
EXPENDITURES				
Current				
Instruction	$ 76,782,205.46	$ 1,755,824.43		$ 78,538,029.89
Support Services				
Pupil Services	4,225,821.33			4,225,821.33
Improvement of Instructional Services	3,013,801.77			3,013,801.77
Educational Media Services	2,608,386.60			2,608,386.60
General Administration	747,520.24			747,520.24
School Administration	7,492,917.72	708,999.54		8,201,917.26
Business Administration	437,696.12	15,350.00		453,046.12
Maintenance and Operation of Plant	7,894,789.02	101,322.82		7,996,111.84
Student Transportation Services	4,752,902.30			4,752,902.30
Central Support Services	2,071,946.13	463,923.58		2,535,869.71
Other Support Services	953,236.75			953,236.75
Community Services	452,739.76			452,739.76
Food Services Operation	6,744,218.22			6,744,218.22
Capital Outlay		28,376,091.11		28,376,091.11
Debt Services				
Principal			$ 5,555,000.00	5,555,000.00
Dues and Fees		619,144.16		619,144.16
Interest			605,651.00	605,651.00
Total Expenditures	$ 118,178,181.42	$ 32,040,655.64	$ 6,160,651.00	$ 156,379,488.06
Excess of Revenues over (under) Expenditures	$ 351,384.31	$ -16,651,680.42	$ -6,160,505.56	$ -22,460,801.67
OTHER FINANCING SOURCES (USES)				
Proceeds of Long-Term Capital Related Debt		$ 68,335,000.00		$ 68,335,000.00
Premiums on Bonds Sold		3,654,877.75		3,654,877.75
Transfers In		506,953.64	$ 6,023,941.80	6,530,895.44
Transfers Out	$ -506,953.64	-6,023,941.80		-6,530,895.44
Total Other Financing Sources (Uses)	$ -506,953.64	$ 66,472,889.59	$ 6,023,941.80	$ 71,989,877.75
Net Change in Fund Balances	$ -155,569.33	$ 49,821,209.17	$ -136,563.76	$ 49,529,076.08
Fund Balances - Beginning	15,447,741.86	42,220,770.04	136,564.52	57,805,076.42
Fund Balances - Ending	$ 15,292,172.53	$ 92,041,979.21	$ 0.76	$ 107,334,152.50

The notes to the basic financial statements are an integral part of this statement.

WHITFIELD COUNTY BOARD OF EDUCATION
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
JUNE 30, 2009

EXHIBIT "F"

Total Net Change in Fund Balances - Governmental Funds (Exhibit "E")		$ 49,529,076.08
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Capital Outlays are reported as expenditures in Governmental Funds. However, in the Statement of Activities, the cost of Capital Assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital Outlay	$ 30,988,203.96	
Depreciation Expense	-3,347,445.17	
Excess of Capital Outlay over Depreciation Expense		27,640,758.79
Taxes reported in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		531,072.87
Bond proceeds provide current financial resources to Governmental Funds; however, issuing debt increases Long-Term Liabilities in the Statement of Net Assets. In the current period, proceeds were received from:		
General Obligation Bonds Issued, Including a Premium of $3,654,877.75		-71,989,877.75
Repayment of Long-Term Debt is reported as an expenditure in Governmental Funds, but the repayment reduces Long-Term Liabilities in the Statement of Net Assets. In the current year, these amounts consist of:		
Bond Principal Retirements		5,555,000.00
Some items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in Governmental Funds. These activities consist of:		
Net Increase in Accrued Interest	$ -795,180.63	
Amortization of Bond Premium	113,037.45	
Increase in Compensated Absences	-20,070.97	
Increase in Claims and Judgments	-495,724.06	
Total Additional Expenditures		-1,197,938.21
Change in Net Assets of Governmental Activities (Exhibit "B")		$ 10,068,091.78

The notes to the basic financial statements are an integral part of this statement.

WHITFIELD COUNTY BOARD OF EDUCATION
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2009

EXHIBIT "G"

	AGENCY FUNDS
ASSETS	
Cash and Cash Equivalents	$ 265,978.99
Investments	58,804.99
Total Assets	$ 324,783.98
LIABILITIES	
Funds Held for Others	$ 324,783.98

The notes to the basic financial statements are an integral part of this statement.

NOTE 1: DESCRIPTION OF SCHOOL DISTRICT AND REPORTING ENTITY

REPORTING ENTITY

The Whitfield County Board of Education (School District) was established under the laws of the State of Georgia and operates under the guidance of a school board elected by the voters and a Superintendent appointed by the Board. The Board is organized as a separate legal entity and has the power to levy taxes and issue bonds. Its budget is not subject to approval by any other entity. Accordingly, the School District is a primary government and consists of all the organizations that compose its legal entity.

BLENDED COMPONENT UNIT - WHITFIELD COUNTY CAREER ACADEMY

The Whitfield County Career Academy (Charter School) is responsible for the public education of all students attending its school. The Charter School was created through a contract between the School District and the Charter School whereby all State funding associated with the students attending the Charter School and certain specified local funds are turned over to the Charter School to cover the cost of its operations. The financial statements of the Charter School have been blended with the School District's general fund.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The School District's basic financial statements are collectively comprised of the District-wide financial statements, fund financial statements and notes to the basic financial statements of the Whitfield County Board of Education.

District-wide Statements:

The Statement of Net Assets and the Statement of Activities display information about the financial activities of the overall School District, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School District's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expenses (expenses of the School District related to the administration and support of the School District's programs, such as office and maintenance personnel and accounting) are not allocated to programs.

- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements:

The fund financial statements provide information about the School District's funds, including fiduciary funds. Eliminations have been made to minimize the double counting of internal activities. Separate statements for each category (governmental and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds.

The School District reports the following major governmental funds:

- General Fund is the School District's primary operating fund. It accounts for all financial resources of the School District, except those resources required to be accounted for in another fund.

- District-wide Capital Projects Fund accounts for financial resources including Special Purpose Local Option Sales Tax (SPLOST), Bond Proceeds, and grants from Georgia State Financing and Investment Commission to be used for the acquisition, construction or renovation of major capital facilities.

- Debt Service Fund accounts for taxes (sales) legally restricted for the payment of general long-term principal, interest and paying agent's fees.

The School District reports the following fiduciary fund type:

- Agency funds account for assets held by the School District as an agent for various school activity accounts and employee flexible spending accounts.

BASIS OF ACCOUNTING

The basis of accounting determines when transactions are reported on the financial statements. The District-wide governmental and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the School District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, sales taxes, and grants. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from sales taxes is recognized in the fiscal year in which the underlying transaction (sale) takes place. Revenue from grants and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

The School District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The School District considers all revenues reported in governmental funds to be available if they are collected within sixty days after year-end. Property taxes, sales taxes and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities are reported as other financing sources.

The School District funds certain programs by a combination of specific cost-reimbursement grants, categorical grants, and general revenues. Thus, when program costs are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the School District's policy to first apply grant resources to such programs, followed by cost-reimbursement grants, then general revenues.

CASH AND CASH EQUIVALENTS

Composition of Deposits

Cash and cash equivalents consist of cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition in authorized financial institutions. Official Code of Georgia Annotated Section 45-8-14 authorizes the School District to deposit its funds in one or more solvent banks, insured Federal savings and loan associations or insured chartered building and loan associations.

INVESTMENTS

Composition of Investments

Investments made by the School District in nonparticipating interest-earning contracts (such as certificates of deposit) and repurchase agreements are reported at cost. Participating interest-earning contracts and money market investments with a maturity at purchase of one year or less are reported at amortized cost. Both participating interest-earning contracts and money market investments with a maturity at purchase greater than one year are reported at fair value. The Official Code of Georgia Annotated Section 36-83-4 authorizes the School District to invest its funds. In selecting among options for investment or among institutional bids for deposits, the highest rate of return shall be the objective, given equivalent conditions of safety and liquidity. Funds may be invested in the following:

1. Obligations issued by the State of Georgia or by other states,
2. Obligations issued by the United States government,
3. Obligations fully insured or guaranteed by the United States government or a United States government agency,
4. Obligations of any corporation of the United States government,
5. Prime banker's acceptances,
6. The Georgia Fund 1 administered by the State of Georgia, Office of Treasury and Fiscal Services,
7. Repurchase agreements, and
8. Obligations of other political subdivisions of the State of Georgia.

The School District does not have a formal policy regarding investment policies that address credit risks, custodial credit risks, concentration of credit risks, interest rate risks or foreign currency risks.

RECEIVABLES

Receivables consist of amounts due from property and sales taxes, grant reimbursements due on Federal, State or other grants for expenditures made but not reimbursed and other receivables disclosed from information available. Receivables are recorded when either the asset or revenue recognition criteria has been met. Receivables recorded on the basic financial statements do not include any amounts which would necessitate the need for an allowance for uncollectible receivables.

PROPERTY TAXES

The Whitfield County Board of Commissioners fixed the property tax levy for the 2008 tax digest year (calendar year) on November 7, 2008 (levy date). Taxes were due on January 7, 2009 (lien date). Taxes collected within the current fiscal year or within 60 days after year-end on the 2008 tax digest are reported as revenue in the governmental funds for fiscal year 2009. The Whitfield County Tax Commissioner bills and collects the property taxes for the School District, withholds 2.5% of taxes collected as a fee for tax collection and remits the balance of taxes collected to the School District. Property tax revenues, at the fund reporting level, during the fiscal year ended June 30, 2009, for maintenance and operations amounted to $26,720,484.65.

The tax millage rate levied for the 2008 tax year (calendar year) for the Whitfield County Board of Education was as follows (a mill equals $1 per thousand dollars of assessed value):

School Operations	14.756 mills

SALES TAXES

Special Purpose Local Option Sales Tax, at the fund reporting level, during the year amounted to $11,312,977.24 and is to be used for capital outlay for educational purposes. This sales tax was authorized by local referendum and the sales tax must be re-authorized at least every five years.

INVENTORIES

Consumable Supplies

On the basic financial statements, inventories of consumable supplies are reported at cost (first-in, first-out). The School District uses the consumption method to account for inventories whereby consumable supplies are recorded as an asset when purchased and expense/expenditure are recorded as the inventory items are used.

Food Inventories

On the basic financial statements, inventories of donated food commodities used in the preparation of meals are reported at their Federally assigned value and purchased foods inventories are reported at cost (first-in, first-out). The School District uses the consumption method to account for inventories whereby donated food commodities are recorded as an asset and as revenue when received, and expenses/expenditures are recorded as the inventory items are used. Purchased foods are recorded as an asset when purchased and expenses/expenditures are recorded as the inventory items are used.

CAPITAL ASSETS

Capital assets purchased, including capital outlay costs, are recorded as expenditures in the fund financial statements at the time of purchase (including ancillary charges). On the District-wide financial statements, all purchased capital assets are valued at cost where historical records are available and at estimated historical cost based on appraisals or deflated current replacement cost where no historical records exist. Donated capital assets are recorded at estimated fair market value on the date donated. Disposals are deleted at depreciated recorded cost. The cost of normal maintenance and repairs that do not add to the value of assets or materially extend the useful lives of the assets is not capitalized. Depreciation is computed using the straight-line method. The School District does not capitalize book collections or works of art. During the fiscal year under review, no events or changes in circumstances affecting a capital asset that may indicate impairment were known to the School District.

Capitalization thresholds and estimated useful lives of capital assets reported in the District-wide statements are as follows:

	Capitalization Policy	Estimated Useful Life
Land	ALL	N/A
Land Improvements	$ 20,000.00	15 years
Buildings and Improvements	$ 100,000.00	70 years
Equipment	$ 10,000.00	10 to 12 years

Depreciation is used to allocate the actual or estimated historical cost of all capital assets over estimated useful lives.

COMPENSATED ABSENCES

Members of the Teachers Retirement System of Georgia (TRS) may apply unused sick leave toward early retirement. The liability for early retirement will be borne by TRS rather than by the individual school districts. Otherwise, sick leave does not vest with the employee, and no liability is reported in the School District's financial statements.

Vacation leave of 10 days is awarded on a fiscal year basis to all full time personnel employed on a twelve month basis. No other employees are eligible to earn vacation leave. Vacation leave not utilized during the fiscal year may be carried over to the next fiscal year, providing such vacation leave does not exceed 15 days. At the end of September, all vacation leave in excess of 15 days is forfeited.

	Beginning of Year Liability	Increase	Decrease	End of Year Liabililty
2007	$ 237,176.00	$ 204,690.61	$ 185,421.04	$ 256,445.57
2008	$ 256,445.57	$ 221,053.72	$ 193,962.43	$ 283,536.86
2009	$ 283,536.86	$ 212,984.23	$ 192,913.26	$ 303,607.83

GENERAL OBLIGATION BONDS

The School District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. In the District-wide financial statements, bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. The School District recognizes bond issuance costs during the fiscal year bonds are issued. To conform to generally accepted accounting principles, bond issuance costs should be amortized over the life of the bonds on the District-wide statements. The effect of this deviation is deemed to be immaterial to the fair presentation of the basic financial statements. In the fund financial statements, the School District recognizes bond premiums and discounts, as well as bond issuance costs during the fiscal year bonds are issued. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. General obligation bonds are direct obligations and pledge the full faith and credit of the government. The outstanding amount of these bonds is recorded in the Statement of Net Assets.

NET ASSETS

The School District's net assets in the District-wide Statements are classified as follows:

Invested in capital assets, net of related debt - This represents the School District's total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of invested in capital assets, net of related debt.

Restricted net assets - These represent resources for which the School District is legally or contractually obligated to spend resources for continuation of Federal Programs, debt service and capital projects in accordance with restrictions imposed by external third parties.

Unrestricted net assets - Unrestricted net assets represent resources derived from property taxes, sales taxes, grants and contributions not restricted to specific programs, charges for services, and miscellaneous revenues. These resources are used for transactions relating to the educational and general operations of the School District, and may be used at the discretion of the Board to meet current expenses for those purposes.

NOTE 3: DEPOSITS AND INVESTMENTS

COLLATERALIZATION OF DEPOSITS

Official Code of Georgia Annotated (O.C.G.A.) Section 45-8-12 provides that there shall not be on deposit at any time in any depository for a time longer than ten days a sum of money which has not been secured by surety bond, by guarantee of insurance, or by collateral. The aggregate of the face value of such surety bond and the market value of securities pledged shall be equal to not less than 110 percent of the public funds being secured after the deduction of the amount of deposit insurance. If a depository elects the pooled method (O.C.G.A. Section 45-8-13.1) the aggregate of the market value of the securities pledged to secure a pool of public funds shall be not less than 110 percent of the daily pool balance.

Acceptable security for deposits consists of any one of or any combination of the following:

1. Surety bond signed by a surety company duly qualified and authorized to transact business within the State of Georgia,
2. Insurance on accounts provided by the Federal Deposit Insurance Corporation,
3. Bonds, bills, notes, certificates of indebtedness or other direct obligations of the United States or of the State of Georgia,
4. Bonds, bills, notes, certificates of indebtedness or other obligations of the counties or municipalities of the State of Georgia,
5. Bonds of any public authority created by the laws of the State of Georgia, providing that the statute that created the authority authorized the use of the bonds for this purpose,
6. Industrial revenue bonds and bonds of development authorities created by the laws of the State of Georgia, and
7. Bonds, bills, notes, certificates of indebtedness, or other obligations of a subsidiary corporation of the United States government, which are fully guaranteed by the United States government both as to principal and interest or debt obligations issued by or securities guaranteed by the Federal Land Bank, the Federal Home Loan Bank, the Federal Intermediate Credit Bank, the Central Bank for Cooperatives, the Farm Credit Banks, the Federal Home Loan Mortgage Association, and the Federal National Mortgage Association.

CATEGORIZATION OF DEPOSITS

Custodial credit risk is the risk that in the event of a bank failure, the School District's deposits may not be returned to it. At June 30, 2009, the bank balances were $10,260,972.92. The bank balances were entirely covered by Federal depository insurance.

CATEGORIZATION OF INVESTMENTS

At June 30, 2009, the carrying value of the School District's total investments was $107,137,574.60, which is materially the same as fair value. This investment consisted entirely of funds invested in the Georgia Fund 1, formerly referred to as LGIP, administered by the State of Georgia, Office of Treasury and Fiscal Services which are not required to be categorized since the School District did not own any specific identifiable securities in the pool. The investment policy of the State of Georgia, Office of Treasury and Fiscal Services for the Georgia Fund 1 (Primary Liquidity Portfolio) does not provide for investment in derivatives or similar investments. Additional information on the Georgia Fund 1 is disclosed in the *State of Georgia* Comprehensive Annual Financial Report. This audit can be obtained from the Georgia Department of Audits and Accounts at http://www.audits.state.ga.us/internet/searchRpts.html.

The Primary Liquidity Portfolio consists of Georgia Fund 1 which is not registered with the SEC as an investment company but does operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. The investment is valued at the pool's share price, $1.00 per share. The pool is an AAAm rated investment pool by Standard and Poor's. The weighted average maturity of Georgia Fund 1 may not exceed 60 days. The weighted average maturity for Georgia Fund 1 on June 30, 2009, was 41 days.

NOTE 4: NON-MONETARY TRANSACTIONS

The School District receives food commodities from the United States Department of Agriculture (USDA) for school breakfast and lunch programs. These commodities are recorded at their Federally assigned value. **See Note 2 - Inventories**

NOTE 5: CAPITAL ASSETS

The following is a summary of changes in the Capital Assets during the fiscal year:

	Balance July 1, 2008	Additions	Reductions	Balance June 30, 2009
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land and Land Improvements	$ 7,416,174.07			$ 7,416,174.07
Construction Work In Progress	7,600,428.08	$ 27,369,521.28	$ 12,572,785.78	22,397,163.58
Total Capital Assets, Not Being Depreciated	$ 15,016,602.15	$ 27,369,521.28	$ 12,572,785.78	$ 29,813,337.65
Capital Assets, Being Depreciated:				
Building and Improvements	$ 121,322,320.20	$ 12,484,437.57	$ 0.00	$ 133,806,757.77
Equipment	12,404,867.26	3,500,082.58		15,904,949.84
Land Improvements	9,020,341.76	206,948.31		9,227,290.07
Less: Accumulated Depreciation:				
Building and Improvements	15,208,538.25	1,830,297.50		17,038,835.75
Equipment	6,624,194.86	1,032,406.68		7,656,601.54
Land Improvements	3,570,048.47	484,740.99		4,054,789.46
Total Capital Assets, Being Depreciated, Net	$ 117,344,747.64	$ 12,844,023.29	$ 0.00	$ 130,188,770.93
Governmental Activity Capital Assets, Net	$ 132,361,349.79	$ 40,213,544.57	$ 12,572,785.78	$ 160,002,108.58

Current year depreciation expense by function is as follows:

Instruction		$ 2,147,055.37
Support Services		
Educational Media Services	$ 99,227.98	
General Administration	10,123.69	
School Administration	80,816.72	
Maintenance and Operation of Plant	35,936.14	
Student Transportation Services	700,646.10	926,750.63
Food Services		273,639.17
		$ 3,347,445.17

NOTE 6: RESTRICTED ASSETS

Special Purpose Local Option Sales Tax (SPLOST) and General Obligation Bond proceeds are restricted assets in the Statement of Net Assets because their use is limited by applicable bond covenants or statutory provisions. Restricted assets at June 30, 2009, were as follows:

	District-wide Capital Projects		Debt Service
	SPLOST	Bond Proceeds	Funds
Restricted Cash and Cash Equivalents:			
Capital Acquisitions	$ 1,411,712.31	$ 204,981.64	
Restricted Investments:			
Debt Services		$ 1,590,360.50	$ 0.76
Capital Acquisitions	$ 21,621,028.96	$ 69,374,911.26	

NOTE 7: INTERFUND TRANSFERS

Interfund transfers for the year ended June 30, 2009, consisted of the following:

	Transfers From	
Transfer to	General Fund	District-wide Capital Projects
District-wide Capital Projects	$ 506,953.64	
Debt Service Fund		$ 6,023,941.80

Transfers are used (1) to move SPLOST funds from Capital Projects to the Debt Service for bond payments and, (2) to move local funds from General Fund to Capital Projects for local building projects.

NOTE 8: RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors or omissions; job related illness or injuries to employees; acts of God and unemployment compensation.

The School District participates in the Georgia School Boards Association Risk and Insurance Management System, a public entity risk pool organized on July 1, 1994, to develop and administer a plan to reduce risk of loss on account of general liability, motor vehicle liability, or property damage, including safety engineering and other loss prevention and control techniques, and to administer one or more groups of self-insurance funds, including the processing and defense of claims brought against members of the system. The School District pays an annual premium to the system for its general insurance coverage. Additional coverage is provided through agreements by the system with other companies according to their specialty for property, boiler and machinery (including coverage for flood and earthquake), general liability (including coverage for sexual harassment, molestation and abuse), errors and omissions, crime and automobile risks. Payment of excess insurance for the system varies by line of coverage.

The School District has established a limited risk management program for workers' compensation claims. In connection with this program, a self-insurance reserve has been established within the General Fund by the School District. The School District accounts for claims within the General Fund with expenses/expenditures and liability being reported when it is probable that a loss has occurred, and the amount of that loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of $250,000.00 loss per occurrence, up to the statutory limit.

Changes in the workers' compensation claims liability during the last two fiscal years are as follows:

	Beginning of Year Liability	Claims and Changes in Estimates	Claims Paid	End of Year Liability
2008	$ 192,900.00	$ 1,017,997.00	$ 745,702.90	$ 465,194.10
2009	$ 465,194.10	$ 842,727.52	$ 347,003.46	$ 960,918.16

The School District is self-insured with regard to unemployment compensation claims. The School District accounts for claims within the General Fund with expenses/expenditures and liability being reported when it is probable that a loss has occurred, and the amount of that loss can be reasonably estimated.

Changes in the unemployment compensation claims liability during the last two fiscal years are as follows:

	Beginning of Year Liability	Claims and Changes in Estimates	Claims Paid	End of Year Liability
2008	$ 0.00	$ 27,332.50	$ 27,332.50	$ 0.00
2009	$ 0.00	$ 8,555.54	$ 8,555.54	$ 0.00

The School District has purchased surety bonds to provide additional insurance coverage as follows:

Position Covered	Amount
Superintendent	$ 100,000.00
All Other Employess	$ 100,000.00

NOTE 9: OPERATING LEASES

Whitfield County Board of Education has entered into various leases as lessee for office equipment and mobile units. These leases are considered for accounting purposes to be operating leases. Lease expenditures for the year ended June 30, 2009, for governmental funds amounted to $359,665.20. Future minimum lease payments for these leases are as follows:

Year Ending	Governmental Funds
2010	$ 340,429.20
2011	340,429.20
2012	168,519.62
Total	$ 849,378.02

NOTE 10: LONG-TERM DEBT

COMPENSATED ABSENCES

Compensated absences represent obligations of the School District relating to employees' rights to receive compensation for future absences based upon service already rendered. This obligation relates only to vesting accumulating leave in which payment is probable and can be reasonably estimated. Typically, the General Fund is the fund used to liquidate this long-term debt. The School District uses the vesting method to compute compensated absences.

GENERAL OBLIGATION DEBT OUTSTANDING

General Obligation Bonds currently outstanding are as follows:

Purpose	Interest Rates	Amount
General Government - Series 2006	3.610%	$ 9,910,000.00
General Government - Series 2009	2.50% - 5.00%	68,335,000.00
		$ 78,245,000.00

The changes in Long-Term Debt during the fiscal year ended June 30, 2009, were as follows:

	Governmental Funds				
	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009	Due Within One Year (1)
G.O. Bonds	$ 15,465,000.00	$ 68,335,000.00	$ 5,555,000.00	$ 78,245,000.00	$ 9,765,000.00
Compensated Absences	283,536.86	212,984.23	192,913.26	303,607.83	
Bond Premiums Amortized	0.00	3,654,877.75	113,037.45	3,541,840.30	452,149.80
	$ 15,748,536.86	$ 72,202,861.98	$ 5,860,950.71	$ 82,090,448.13	$ 10,217,149.80

(1) The portion of Compensated Absences due within one year has been determined to be immaterial to the basic financial statements.

At June 30, 2009, payments due by fiscal year which includes principal and interest for these items are as follows:

	General Obligation Debt		Unamortized Bond Premium
	Principal	Interest	
Year Ending June 30:			
2010	$ 9,765,000.00	$ 3,142,574.26	$ 452,149.80
2011	10,145,000.00	2,811,476.00	452,149.80
2012	10,540,000.00	2,304,226.00	452,149.80
2013	8,805,000.00	1,855,976.00	452,149.80
2014	9,160,000.00	1,557,188.50	452,149.80
2015 - 2017	29,830,000.00	2,545,165.50	1,281,091.30
Total Principal and Interest	$78,245,000.00	$14,216,606.26	$ 3,541,840.30

NOTE 11: ON-BEHALF PAYMENTS

The School District has recognized revenues and costs in the amount of $925,803.57 for health insurance and retirement contributions paid on the School District's behalf by the following State Agencies.

Georgia Department of Education
Paid to the Georgia Department of Community Health
For Health Insurance of Non-Certified Personnel
In the amount of $837,291.45

Paid to the Teachers Retirement System of Georgia
For Teachers Retirement System (TRS) Employer's Cost
In the amount of $30,493.12

Office of Treasury and Fiscal Services
Paid to the Public School Employees Retirement System
For Public School Employees Retirement (PSERS) Employer's Cost
In the amount of $58,019.00

NOTE 12: SIGNIFICANT COMMITMENTS

The following is an analysis of significant outstanding construction or renovation contracts executed by the School District as of June 30, 2009:

Project	Unearned Executed Contracts
Career Academy	$ 390,683.00
Dug Gap Elementary School	713,462.93
Eastbrook Middle School	193,846.00
New Elementary School - Cedar Ridge	409,336.54
Westside Middle School	39,768.54
	$ 1,747,097.01

The amounts described in this note are not reflected in the basic financial statements.

NOTE 13: SIGNIFICANT CONTINGENT LIABILITIES

Amounts received or receivable principally from the Federal government are subject to audit and review by grantor agencies. This could result in requests for reimbursement to the grantor agency for any costs which are disallowed under grant terms. The School District believes that such disallowances, if any, will be immaterial to its overall financial position.

The School District is a defendant in various legal proceedings pertaining to matters incidental to the performance of routine School District operations. The ultimate disposition of these proceedings is not presently determinable, but is not believed to be material to the basic financial statements.

NOTE 14: POSTEMPLOYMENT BENEFITS

Georgia Retiree Health Benefit Fund

Plan Description. The School District contributes to the Georgia Retiree Health Benefit Fund (GRHBF), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the Department of Community Health. The GRHBF is a cost-sharing multiple-employer defined benefit postemployment healthcare plan that covers retired employees of the State including all departments, agencies and local school systems. GRHBF provides health insurance benefits to eligible retirees and their qualified beneficiaries through the health insurance plan for State employees. Pursuant to Title 45, Chapter 18 of the Official Code of Georgia Annotated, the authority to establish and amend the benefit provisions of the employees' health insurance plan (including benefits to retirees) is assigned to the Board of Community Health (Board). The Department of Community Health issues a publicly available financial report that includes financial statements and required supplementary information for GRHBF. That report may be obtained from the Department of Community Health at 2 Peachtree Street, Atlanta, Georgia 30303.

Funding Policy. The contribution requirements of plan members and participating employers are established by the Board in accordance with the current Appropriations Act and may be amended by the Board. Contributions of plan members or beneficiaries receiving benefits vary based on plan election, dependent coverage, and Medicare eligibility and election. On average, plan members pay approximately twenty-five percent (25%) of the cost of health insurance coverage.

Participating employers are statutorily required to contribute in accordance with the employer contribution rates established by the Board. The contribution rate is established to fund both the active and retired employee health insurance plans based on projected "pay-as-you-go" financing requirements. The combined rates for the active and retiree plans for the fiscal year ended June 30, 2009, were as follows:

Certified employees

July 2008 - July 2009	18.534% of state-based salaries for August – February coverage
February 2009	8.579% of state-based salaries for March coverage
March 2009 - May 2009	3.688% of state-based salaries for April – June coverage
June 2009	0.000% of state-based salaries for July coverage

Non-Certificated Employees $162.72 per month

No additional contribution was required by the Board for fiscal year 2009 nor contributed to GRHBF to prefund retiree benefits. Such additional contribution amounts are determined annually by the Board in accordance with the State plan for other postemployment benefits and are subject to appropriation.

The School District's contributions to the health insurance plans for the years ended June 30, 2008, and June 30, 2009, were $10,711,828.84, and $7,759,012.74, respectively, which equaled the required contribution.

NOTE 15: RETIREMENT PLANS

Teachers Retirement System Of Georgia (TRS)

Plan Description. The TRS is a cost-sharing multiple-employer defined benefit plan created in 1943 by an act of the Georgia General Assembly to provide retirement benefits for qualifying employees in educational service. A Board of Trustees comprised of active and retired members and ex-officio State employees is ultimately responsible for the administration of TRS. The Teachers Retirement System of Georgia issues a separate stand alone financial audit report and a copy can be obtained from the Georgia Department of Audits and Accounts.

On October 25, 1996, the Board created the Supplemental Retirement Benefits Plan of the Georgia Teachers Retirement System (SRBP-TRS). SRBP-TRS was established as a qualified excess benefit plan in accordance with Section 415 of the Internal Revenue Code (IRC) as a portion of TRS. The purpose of SRBP-TRS is to provide retirement benefits to employees covered by TRS whose benefits are otherwise limited by IRC Section 415. Beginning July 1, 1997, all members and retired former members in TRS are eligible to participate in the SRBP-TRS whenever their benefits under TRS exceed the IRC Section 415 imposed limitation on benefits.

TRS provides service retirement, disability retirement, and survivor's benefits. The benefit structure of TRS is defined and may be amended by State statute. A member is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. A member is eligible for early retirement after 25 years of creditable service.

Normal retirement (pension) benefits paid to members are equal to 2% of the average of the member's two highest paid consecutive years of service, multiplied by the number of years of creditable service up to 40 years. Early retirement benefits are reduced by the lesser of one-twelfth of 7% for each month the member is below age 60 or by 7% for each year or fraction thereof by which the member has less than 30 years of service. It is also assumed that certain cost-of-living adjustments, based on the Consumer Price Index, will be made in future years. Retirement benefits are payable monthly for life. A member may elect to receive a partial lump-sum distribution in addition to a reduced monthly retirement benefit. Death, disability and spousal benefits are also available.

Funding Policy. TRS is funded by member and employer contributions as adopted and amended by the Board of Trustees. Member contributions are limited by State law to not less than 5% or more than 6% of a member's earnable compensation. Member contributions as adopted by the Board of Trustees for the fiscal year ended June 30, 2009, were 5% of annual salary. The member contribution rate will increase to 5.25% effective July 1, 2009, and to 5.53% effective July 1, 2010. Employer contributions required for fiscal year 2009 were 9.28% of annual salary as required by the June 30, 2006, actuarial valuation. The employer contribution rate will increase to 9.74% effective July 1, 2009, and to 10.28% effective July 1, 2010.

Employer contributions for the current fiscal year and the preceding two fiscal years are as follows:

Fiscal Year	Percentage Contributed	Required Contribution
2009	100%	$ 6,465,762.11
2008	100%	$ 6,214,113.52
2007	100%	$ 5,868,585.66

(This page left intentionally blank)

WHITFIELD COUNTY BOARD OF EDUCATION
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2009

SCHEDULE "1"

	NONAPPROPRIATED BUDGETS		ACTUAL
	ORIGINAL (1)	FINAL (1)	AMOUNTS
REVENUES			
Property Taxes	$ 26,750,000.00	$ 26,750,000.00	$ 27,497,558.62
Sales Taxes			680,034.11
State Funds	79,695,088.00	79,695,088.00	72,713,300.39
Federal Funds	10,735,065.00	10,735,065.00	11,949,641.52
Charges for Services	1,603,820.00	1,603,820.00	2,156,011.79
Investment Earnings	320,750.00	320,750.00	156,913.06
Miscellaneous	606,630.00	606,630.00	3,376,106.24
Total Revenues	$ 119,711,353.00	$ 119,711,353.00	$ 118,529,565.73
EXPENDITURES			
Current			
Instruction	$ 80,794,041.00	$ 80,794,041.00	$ 76,782,205.46
Support Services			
Pupil Services	4,368,215.00	4,368,215.00	4,225,821.33
Improvement of Instructional Services	2,417,862.00	2,417,862.00	3,013,801.77
Educational Media Services	2,773,314.00	2,773,314.00	2,608,386.60
General Administration	697,834.00	697,834.00	747,520.24
School Administration	7,346,937.00	7,346,937.00	7,492,917.72
Business Administration	630,666.00	630,666.00	437,696.12
Maintenance and Operation of Plant	8,169,851.00	8,169,851.00	7,894,789.02
Student Transportation Services	5,188,910.00	5,188,910.00	4,752,902.30
Central Support Services	2,248,240.00	2,248,240.00	2,071,946.13
Other Support Services	213,507.00	213,507.00	953,236.75
Community Services	10,000.00	10,000.00	452,739.76
Food Services Operation	6,788,137.00	6,788,137.00	6,744,218.22
Total Expenditures	$ 121,647,514.00	$ 121,647,514.00	$ 118,178,181.42
Excess of Revenues over (under) Expenditures	$ -1,936,161.00	$ -1,936,161.00	$ 351,384.31
OTHER FINANCING SOURCES (USES)			
Other Sources	$ 115,000.00	$ 115,000.00	
Other Uses	-515,000.00	-515,000.00	$ -506,953.64
Total Other Financing Sources (Uses)	$ -400,000.00	$ -400,000.00	$ -506,953.64
Net Change in Fund Balances	$ -2,336,161.00	$ -2,336,161.00	$ -155,569.33
Fund Balances - Beginning	14,256,354.61	14,256,354.61	15,447,741.86
Fund Balances - Ending	$ 11,920,193.61	$ 11,920,193.61	$ 15,292,172.53

Notes to the Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual

(1) Original and Final Budget amounts do not include budgeted revenues or expenditures of the various principal accounts.

The accompanying schedule of revenues, expenditures and changes in fund balances budget and actual is presented on the modified accrual basis of accounting which is the basis of accounting used in the presentation of the fund financial statements.

See notes to the basic financial statements.

WHITFIELD COUNTY BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2009

SCHEDULE "2"

FUNDING AGENCY PROGRAM/GRANT	CFDA NUMBER	PASS-THROUGH ENTITY ID NUMBER	EXPENDITURES IN PERIOD
Agriculture, U. S. Department of			
Child Nutrition Cluster			
Pass-Through From Georgia Department of Education			
Food Services			
School Breakfast Program	10.553	N/A	(2)
National School Lunch Program	10.555	N/A	$ 6,420,326.26 (1)
Total U. S. Department of Agriculture			$ 6,420,326.26
Education, U. S. Department of			
Special Education Cluster			
Pass-Through From Georgia Department of Education			
Special Education			
ARRA - Grants to States	* 84.391	N/A	$ 134,035.08
Grants to States	* 84.027	N/A	2,247,050.47
Preschool Grants	* 84.173	N/A	62,287.38
Total Special Education Cluster			$ 2,443,372.93
State Fiscal Stabilization Fund Cluster			
Pass-Through From Georgia Department of Education			
ARRA - Education State Grants	* 84.394	N/A	1,540,596.00
Title I, Part A Cluster			
Pass-Through From Georgia Department of Education			
Title I - Grants to Local Educational Agencies	84.010	N/A	1,377,938.33
Other Programs			
Pass-Through From Georgia Department of Education			
Career and Technical Education - Basic Grants to States	84.048	N/A	111,446.00
Education for Homeless Children and Youth	84.196	N/A	19,733.16
English Language Acquisition Grants	84.365	N/A	304,849.27
Improving Teacher Quality State Grants	84.367	N/A	427,375.09
Migrant Education - State Grant Program	84.011	N/A	51,199.43
Safe and Drug-Free Schools and Communities - State Grants	84.186	N/A	35,436.81
State Grants for Innovative Programs	84.298	N/A	163.00
Total U. S. Department of Education			$ 6,312,110.02
Total Federal Financial Assistance			$ 12,732,436.28

N/A = Not Available

Notes to the Schedule of Expenditures of Federal Awards

(1) Includes the Federally assigned value of donated commodities for the Food Donation Program in the amount of $382,326.49.
(2) Expenditures for the funds earned on the School Breakfast Program ($1,372,434.89) were not maintained separately and are included in the 2009 National School Lunch Program.

Major Programs are identified by an asterisk (*) in front of the CFDA number.

The School District did not provide Federal Assistance to any Subrecipient.

The accompanying schedule of expenditures of Federal awards includes the Federal grant activity of the Whitfield County Board of Education and is presented on the modified accrual basis of accounting which is the basis of accounting used in the presentation of the fund financial statements.

See notes to the basic financial statements.

WHITFIELD COUNTY BOARD OF EDUCATION
SCHEDULE OF STATE REVENUE
YEAR ENDED JUNE 30, 2009

SCHEDULE "3"

AGENCY/FUNDING	GOVERNMENTAL FUND TYPES GENERAL FUND	CAPITAL PROJECTS FUND	TOTAL
GRANTS			
Bright From the Start:			
Georgia Department of Early Care and Learning			
Pre-Kindergarten Program	$ 418,296.56		$ 418,296.56
Education, Georgia Department of			
Quality Basic Education			
Direct Instructional Cost			
Kindergarten Program	4,537,134.00		4,537,134.00
Kindergarten Program - Early Intervention Program	553,653.00		553,653.00
Primary Grades (1-3) Program	10,680,850.00		10,680,850.00
Primary Grades - Early Intervention (1-3) Program	794,413.00		794,413.00
Upper Elementary Grades (4-5) Program	5,085,915.00		5,085,915.00
Upper Elementary Grades - Early Intervention (4-5) Program	763,990.00		763,990.00
Middle School (6-8) Program	7,522,336.00		7,522,336.00
High School General Education (9-12) Program	6,953,911.00		6,953,911.00
Vocational Laboratory (9-12) Program	2,533,816.00		2,533,816.00
Students with Disabilities	6,022,634.00		6,022,634.00
Gifted Student - Category VI	3,055,026.00		3,055,026.00
Remedial Education Program	52,459.00		52,459.00
Alternative Education Program	627,310.00		627,310.00
English Speakers of Other Languages (ESOL)	2,859,515.00		2,859,515.00
Media Center Program	1,471,731.00		1,471,731.00
20 Days Additional Instruction	442,837.00		442,837.00
Staff and Professional Development	282,063.00		282,063.00
Indirect Cost			
Central Administration	1,607,896.00		1,607,896.00
School Administration	3,026,847.00		3,026,847.00
Facility Maintenance and Operations	3,541,999.00		3,541,999.00
Categorical Grants			
Pupil Transportation			
Regular	1,309,432.00		1,309,432.00
Bus Replacement	253,370.00		253,370.00
Nursing Services	233,495.00		233,495.00
Vocational Supervisors	33,898.00		33,898.00
Mid-term Adjustment Hold-Harmless	615,131.00		615,131.00
Education Equalization Funding Grant	10,566,159.00		10,566,159.00
Food Services	328,294.00		328,294.00
Vocational Education	187,702.26		187,702.26
Amended Formula Adjustment	-5,204,433.00		-5,204,433.00
Other State Programs			
Health Insurance	837,291.45		837,291.45
High School Graduation Coach	161,786.03		161,786.03
Middle School Graduation Coach	186,008.78		186,008.78
National Teacher Certification	154,811.19		154,811.19
Preschool Handicapped Program	125,086.00		125,086.00
Teachers' Retirement	30,493.12		30,493.12
Virtual Schools Grant	2,125.00		2,125.00
Georgia State Financing and Investment Commission			
Reimbursement on Construction Projects		$ 3,520,309.16	3,520,309.16
Office of Treasury and Fiscal Services			
Public School Employees Retirement	58,019.00		58,019.00
	$ 72,713,300.39	$ 3,520,309.16	$ 76,233,609.55

See notes to the basic financial statements.

WHITFIELD COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2009

SCHEDULE "4"

PROJECT	ORIGINAL ESTIMATED COSTS (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEAR (3) (4)	PROJECT STATUS
Acquisitions, construction and equipping of a new elementary school, a new middle school and a new high school, including the acquisition of any furniture, fixtures and equipment necessary or desirable therefore; renovations and improvements at existing schools, including the acquisition of any furniture, fixtures and equipment necessary or desirable therefore; the acquisition, construction and equipping of a central warehouse facility; the acquisition of school buses; and system-wide technology improvements.	$ 53,531,937.00	$ 75,211,707.03	$ 10,579,351.74	$ 54,988,723.48	Ongoing
Acquisition, construction, equipping, and furnishing of new school buildings and facilities, including but not limited to, a new high school and a new elementary school; the addition, renovation, repair and improvement to existing school buildings and facilities; the acquisition and purchase of technology and safety equipment, including but not limited to, computer hardware and software and security and safety equipment; the acquisition and purchase of school buses and other transportation or maintenance vehicles; the acquisition of land; acquisition and purchase of any property necessary and desirable therefore, both real and personal.	96,100,000.00	91,200,000.00	21,016,105.28	8,030,808.81	Ongoing
	$ 149,631,937.00	$ 166,411,707.03	$ 31,595,457.02	$ 63,019,532.29	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) Changes from the original estimated costs reflect actual ESPLOST revenue, state capital grants, investment earnings and current estimated costs.

(3) The voters of Whitfield County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	$ 1,091,634.61
Current Year	605,651.00
Total	$ 1,697,285.61

See notes to the basic financial statements.

WHITFIELD COUNTY BOARD OF EDUCATION
GENERAL FUND - QUALITY BASIC EDUCAITON PROGRAM (QBE)
ALLOTMENTS AND EXPENDITURES - BY PROGRAM
YEAR ENDED JUNE 30, 2009

SCHEDULE "5"

DESCRIPTION	ALLOTMENTS FROM GEORGIA DEPARTMENT OF EDUCATION (1)(2)	ELIGIBLE QBE PROGRAM COSTS SALARIES	OPERATIONS	TOTAL
Direct Instructional Programs				
Kindergarten Program	$ 5,255,455.00	$ 5,493,190.83	$ 118,672.91	$ 5,611,863.74
Kindergarten Program-Early Intervention Program	639,474.00	546,518.03	1,023.27	547,541.30
Primary Grades (1-3) Program	12,311,310.00	12,926,452.99	493,348.43	13,419,801.42
Primary Grades-Early Intervention (1-3) Program	941,173.00	1,383,302.50	4,613.47	1,387,915.97
Upper Elementary Grades (4-5) Program	5,792,217.00	5,877,939.39	185,605.73	6,063,545.12
Upper Elem Grades-Early Intervention (4-5) Program	826,921.00	515,801.40	1,766.34	517,567.74
Middle School (6-8) Program	8,683,599.00	10,305,015.64	373,002.17	10,678,017.81
High School General Education (9-12) Program	7,959,172.00	10,053,042.60	475,886.17	10,528,928.77
Vocational Laboratory (9-12) Program	2,978,857.00	2,425,592.11	219,269.53	2,644,861.64
Students with Disabilities	6,904,390.00			
Category I		94,449.51	12,370.77	106,820.28
Category II		867,118.71	1,975.22	869,093.93
Category III		3,960,684.87	39,004.11	3,999,688.98
Category IV		354,654.70	3,954.90	358,609.60
Category V				
Gifted Student - Category VI	3,462,648.00	2,631,469.39	15,995.98	2,647,465.37
Remedial Education Program	56,429.00	87,855.65		87,855.65
Alternative Education Program	723,190.00	1,111,014.65	29,615.34	1,140,629.99
English Speakers of Other Languages (ESOL)	3,261,592.00	2,832,177.11	23,239.86	2,855,416.97
TOTAL DIRECT INSTRUCTIONAL PROGRAMS	$ 59,796,427.00	$ 61,466,280.08	$ 1,999,344.20	$ 63,465,624.28
Media Center Program	1,690,376.00	2,328,503.12	219,307.00	2,547,810.12
Staff and Professional Development	322,741.00	81,506.58	400,431.45	481,938.03
TOTAL QBE FORMULA FUNDS	$ 61,809,544.00	$ 63,876,289.78	$ 2,619,082.65	$ 66,495,372.43

(1) Comprised of State Funds plus Local Five Mill Share.

(2) Allotments do not include the impact of the State amended formula adjustment.

See notes to the basic financial statements.

SECTION II

COMPLIANCE AND INTERNAL CONTROL REPORTS

DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Suite 1-156
Atlanta, Georgia 30334-8400

Russell W. Hinton
STATE AUDITOR
(404) 656-2174

June 2, 2010

Honorable Sonny Perdue, Governor
Members of the General Assembly
Members of the State Board of Education
and
Superintendent and Members of the
Whitfield County Board of Education

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Ladies and Gentlemen:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Whitfield County Board of Education as of and for the year ended June 30, 2009, which collectively comprise Whitfield County Board of Education's basic financial statements and have issued our report thereon dated June 2, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Whitfield County Board of Education's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Whitfield County Board of Education's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Whitfield County Board of Education's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Whitfield County Board of Education's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Whitfield County Board of Education's financial statements that is more than inconsequential will not be prevented or detected by the Whitfield County Board of Education's internal control. We consider items FS-7551-09-01 and FS-7551-09-02 in the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies in internal control over financial reporting.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Whitfield County Board of Education's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily disclose all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that none of the significant deficiencies described above are material weaknesses.

Compliance and Other Matters

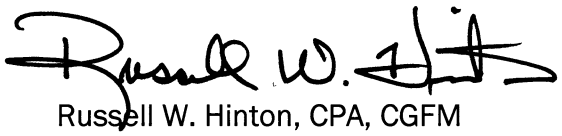
As part of obtaining reasonable assurance about whether Whitfield County Board of Education's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

We noted a certain matter that we have reported to management of Whitfield County Board of Education in a separate letter dated June 2, 2010.

Whitfield County Board of Education's response to the findings identified in our audit is described in the accompanying Schedule of Management's Responses. We did not audit Whitfield County Board of Education's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, members of the Whitfield County Board of Education, others within the entity, Federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,



Russell W. Hinton, CPA, CGFM
State Auditor

RWH:as
2009YB-30

DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Suite 1-156
Atlanta, Georgia 30334-8400

Russell W. Hinton
STATE AUDITOR
(404) 656-2174

June 2, 2010

Honorable Sonny Perdue, Governor
Members of the General Assembly
Members of the State Board of Education
and
Superintendent and Members of the
Whitfield County Board of Education

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Ladies and Gentlemen:

Compliance

We have audited the compliance of Whitfield County Board of Education with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major Federal programs for the year ended June 30, 2009. Whitfield County Board of Education's major Federal programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major Federal programs is the responsibility of Whitfield County Board of Education's management. Our responsibility is to express an opinion on Whitfield County Board of Education's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the Whitfield County Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We

believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Whitfield County Board of Education's compliance with those requirements.

In our opinion, the Whitfield County Board of Education complied, in all material respects, with the requirements referred to above that are applicable to each of its major Federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of Whitfield County Board of Education is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered Whitfield County Board of Education's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Whitfield County Board of Education's internal control over compliance.

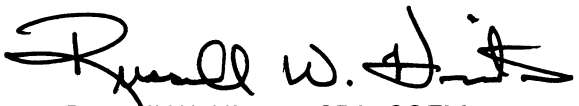
A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a Federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a Federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a Federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a Federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, members of the Whitfield County Board of Education, others within the entity, Federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,



Russell W. Hinton, CPA, CGFM
State Auditor

RWH:as
2009SA-10

SECTION III

AUDITEE'S RESPONSE TO PRIOR YEAR FINDINGS AND QUESTIONED COSTS

WHITFIELD COUNTY BOARD OF EDUCATION
AUDITEE'S RESPONSE
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2009

PRIOR YEAR FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS

FINDING CONTROL NUMBER AND STATUS

FS-7551-07-01	Further Action Not Warranted
FS-7551-08-01	Partially Resolved - See Corrective Action/Responses

CORRECTIVE ACTION/RESPONSES

CASH AND CASH EQUIVALENTS
REVENUES/RECEIVABLES/RECEIPTS
EXPENDITURES/LIABILITIES/DISBURSEMENTS
Inadequate Internal Control Procedures over School Activity Accounts
Finding Control Number: FS-7551-08-01

A Business Advisory Committee was created during fiscal year 2009 for the purpose of assessing, evaluating, and training bookkeepers and administrators the importance of financial internal controls. Internal audit procedures were designed and implemented. Procedures are constantly reviewed and evaluated for effectiveness.

PRIOR YEAR FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

FINDING CONTROL NUMBER AND STATUS

FA-7551-08-01	Unresolved - See Corrective Action/Responses

CORRECTIVE ACTION/RESPONSES

ALLOWABLE COSTS/COST PRINCIPLES
Unallowable Expenditures
U. S. Department of Agriculture
Through Georgia Department of Education
Child Nutrition Cluster (CFDA 10.553 and 10.555)
Amount: $1,161.46
Finding Control Number: FA-7551-08-01

Procedures were created to ensure prior approval of promotional purchases from Food Service Funds. Procedures include a Promotion/Request/Approval form that contains the name of the school, name of promotion, dates of promotion, objective, description of plan, estimated cost and procedures for awarding items. A follow-up report was created to document the completion of the promotions and the results of the effort. We are awaiting Georgia Department of Education for resolution of this finding.

SECTION IV

FINDINGS AND QUESTIONED COSTS

WHITFIELD COUNTY BOARD OF EDUCATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2009

I SUMMARY OF AUDITOR'S RESULTS

1. Type of Report Issued on the Financial Statements
   The auditor's opinion on the Whitfield County Board of Education's financial statements was unqualified.

2. Significant Deficiencies in Internal Control Disclosed by the Audit of the Financial Statements
   The audit report for the Whitfield County Board of Education disclosed financial statement significant deficiencies related to the following control categories.

Cash and Cash Equivalents	Expenditures/Liabilities/Disbursements
Revenues/Receivables/Receipts	Capital Assets

   None of the significant deficiencies described above are considered to be material weaknesses.

3. Noncompliance Material to the Financial Statements
   The audit of the Whitfield County Board of Education disclosed no instances of noncompliance that were deemed to be material to the financial statements.

4. Significant Deficiencies in Internal Control Over Major Programs
   The audit report for the Whitfield County Board of Education did not disclose any significant deficiencies in internal control over major programs.

5. Type of Report Issued on Compliance for Major Programs
   The auditor's opinion on the Whitfield County Board of Education's report on compliance with requirements applicable to major programs was unqualified.

6. Audit Findings Required to be Reported by Section .510(a) of OMB Circular A-133
   The Whitfield County Board of Education's audit did not disclose audit findings required to be reported by section .510(a) of OMB Circular A-133.

7. Major Programs
   Federal awards audited as major programs are as follows:
   - 84.027 Special Education - Grants to States
   - 84.173 Special Education - Preschool Grants
   - 84.391 ARRA - Grants to States
   - 84.394 ARRA - Education State Grants

8. Type "A" Program Dollar Threshold
   The dollar threshold for type "A" programs was $381,973.09.

9. Low Risk Auditee
   The Whitfield County Board of Education qualified as a low risk auditee as defined by Section .530 of OMB Circular A-133.

II FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS

CASH AND CASH EQUIVALENTS
REVENUES/RECEIVABLES/RECEIPTS
EXPENDITURES/LIABILITIES/DISBURSEMENTS
Inadequate Internal Control Procedures over School Activity Accounts
Significant Deficiency
Finding Control Number: FS-7551-09-01

Condition: This is a repeat finding (FS-7551-08-01 and FS-7551-07-01) from the years ended June 30, 2008, and June 30, 2007, respectively. The accounting procedures of the School District were insufficient to provide for adequate internal controls over the school activity accounts.

Criteria: The School District's management is responsible for designing and maintaining internal controls that provide reasonable assurance that transactions are processed according to established procedures.

Questioned Cost: N/A

Information: Cash and Cash Equivalents
The bank reconciliation function was not separated from the record keeping and voucher payment functions.

Revenues/Receivables/Receipts
Deposit preparation was not separated from the record keeping and cash custody functions.

The following deficiencies were noted during our tests of transactions:

- Receipts were not deposited in a timely manner.
- Revenues were not recorded in the proper account.

Expenditures/Liabilities/Disbursements
The following deficiencies were noted during our tests of transactions:

- Vouchers did not have approval prior to purchase.
- Vouchers did not show evidence of receipt.
- Vouchers did not include invoices.
- Expenditures were not recorded in the proper account.

Cause: These deficiencies were a result of management's failure to ensure that internal controls were established, implemented and functioning at the school level.

Effect: Errors and/or irregularities may not be detected in a timely manner.

II FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS

CASH AND CASH EQUIVALENTS
REVENUES/RECEIVABLES/RECEIPTS
EXPENDITURES/LIABILITIES/DISBURSEMENTS
Inadequate Internal Control Procedures over School Activity Accounts
Significant Deficiency
Finding Control Number: FS-7551-09-01

Recommendation: Management should revise and monitor controls to provide reasonable assurance that transactions are processed according to established procedures.

CAPITAL ASSETS
Failure to Maintain and Report Capital Assets
Significant Deficiency
Finding Control Number: FS-7551-09-02

Condition: The School District failed to adequately maintain capital assets records.

Criteria: Chapter 37 *Fixed Assets* of the Financial Management for Georgia Local Units of Administration provides that School Districts must establish fixed asset policies, define system requirements, implement a fixed assets system and maintain fixed assets inventory records.

Questioned Cost: N/A

Information: A review of the School District's capital assets records noted the following deficiencies:

- The capital assets listing and the School District's financial statements presented for audit failed to include a current year deletion for land given to the Board of Regents of the University System of Georgia for an expansion of Dalton State College. The land has a book value of $56,903.81.

- Amounts reported as food service equipment do not appear to be accurate. The capital assets listing was compared to food service lists maintained at each school and the following items were noted:

    - Food service equipment for three schools were listed as one asset rather than individual assets. Equipment costing less than the School District's capital assets threshold of $10,000.00 were included.

II FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS

CAPITAL ASSETS
Failure to Maintain and Report Capital Assets
Significant Deficiency
Finding Control Number: FS-7551-09-02

- Food service equipment was recorded on one list and not the other and vice versa. Equipment on the capital assets listing and not on the school's list is valued at $69,716.00 and a total of $393,059.74 of equipment was noted on the school's lists but not on the capital assets listing. Thirty-three items were reported only on the school lists but did not have the associated values. The costs of similar assets were used to calculate an estimated value of $461,000.00.

- Four schools did not have food service equipment listed on the capital assets listing.

- Four pieces of food service equipment were reported on both listings with different values with a variance of $28,447.16.

- An addition to Land Improvements for a new playground was understated by $9,200.00 and an addition to Buildings and Improvements for a rooftop air conditioning unit was understated by $25,554.00.

- The School District does not have policies and procedures in place for taking periodic physical inventories of capital assets.

Cause: The School District failed to ensure that adequate internal controls were in place to process, record and report capital assets and related activity.

Effect: The failure of the School District to maintain a complete and accurate capital assets listing can lead to inaccurate internal and external reporting, as well as noncompliance with generally accepted accounting principles.

Recommendation: The School District should design and implement controls over capital assets to ensure that inventory records are properly maintained to prevent reporting errors in the future.

WHITFIELD COUNTY BOARD OF EDUCATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2009

III FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

SECTION V

MANAGEMENT'S RESPONSES

WHITFIELD COUNTY BOARD OF EDUCATION
SCHEDULE OF MANAGEMENT'S RESPONSES
YEAR ENDED JUNE 30, 2009

Finding Control Number: FS-7551 -09-01

We concur with this finding. During the fiscal year 2009, a Business Advisory Committee (BAC) was created and designed to support and assess the financial and accounting activities of the district to ensure sound fiscal management over internal controls. The committee will continue to work with bookkeepers to strengthen their knowledge and understanding of our internal controls through internal audits and training sessions.

Finding Control Number: FS-7551 -09-02

We concur with this finding. Procedures will be designed and implemented that will include reconciliation of food service equipment inventory for each school to the districts fixed asset listing. Corrections will be made for addition errors noted during the 2009 audit.

Contact Person:	Kenny Sheppard, Chief Financial Officer
Telephone:	(706) 217-6701
Fax:	(706) 217-6703
Email:	ksheppard@whitfield.k12.ga.us